

Interim Report and Condensed Unaudited Financial Statements
For the six month financial period ended 31 July 2024



Fidelity UCITS II ICAV

(An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds)

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Fidelity UCITS II ICAV

GENERAL INFORMATION

Fidelity UCITS II ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 14 November 2017 under registration number C174793 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Except where the context otherwise requires, defined terms shall bear the meaning given to them in the Prospectus of the Fund.

The Fund is organised in the form of an umbrella fund with segregated liability between sub-funds. The Prospectus provides that the Fund may offer separate sub-funds. Each sub-fund will have a distinct schedule of investments. Currently, there are 28 Sub-Funds under the umbrella. Of these 28 sub-funds, 10 Sub-Funds have 31 December year end and 18 Sub-Funds have 31 January year end. These 31 July period end financial statements are prepared for the below 14 Sub-Funds which were launched as of the financial period end (each, a “Sub-Fund” and, collectively, the “Sub-Funds”).

There are four other Sub-Funds of the umbrella with 31 January year end (Fidelity MSCI Eurozone Index Fund, Fidelity MSCI UK Index Fund, Fidelity Sustainable USD High Yield Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR High Yield Bond Paris-Aligned Multifactor UCITS ETF) that have been approved by the Central Bank of Ireland, but they have not been launched as at the financial period end.

<i>Sub-Fund</i>	<i>Launch Date</i>
Fidelity MSCI Emerging Markets Index Fund	20 March 2018
Fidelity MSCI Europe Index Fund	20 March 2018
Fidelity MSCI Japan Index Fund	20 March 2018
Fidelity MSCI Pacific ex-Japan Index Fund	20 March 2018
Fidelity MSCI World Index Fund	20 March 2018
Fidelity S&P 500 Index Fund	20 March 2018
Fidelity Enhanced Reserve Fund	26 March 2018
Fidelity Global Credit ex-US Fund	2 March 2020
Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF	22 March 2021
Fidelity Sustainable USD EM Bond UCITS ETF	25 March 2021
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF	7 November 2022
Fidelity Global Government Bond Climate Aware UCITS ETF	15 March 2023
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF	18 October 2023
Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF	18 October 2023
Fidelity MSCI Eurozone Index Fund	Unlaunched
Fidelity MSCI UK Index Fund	Unlaunched
Fidelity Sustainable USD High Yield Bond Paris-Aligned Multifactor UCITS ETF	Unlaunched
Fidelity Sustainable EUR High Yield Bond Paris-Aligned Multifactor UCITS ETF	Unlaunched

With the prior approval of the Central Bank, the Fund from time to time may create an additional Sub-Fund or Sub-Funds, the investment policies and objectives for which will be outlined in a Relevant Supplement, together with details of the initial offer period, the initial subscription price for each Share and such other relevant information in relation to the additional Sub-Fund or Sub-Funds as the Directors may deem appropriate, or the Central Bank requires, to be included. Each Relevant Supplement will form part of, and should be read in conjunction with, the Prospectus. In addition, the Fund may create additional Classes of Shares within a Sub-Fund to accommodate different terms, including different charges and/or fees and/or brokerage arrangements provided that the Central Bank is notified in advance, and gives prior clearance, of the creation of any such additional Class of Shares.

The most recent Prospectus of the Fund and Supplements for the Sub-Funds are dated 30 July 2024.

Fidelity Enhanced Reserve and Fidelity Global Credit ex-US Fund are Actively Managed Sub-Funds.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF are Actively Managed Sub-Funds and Shares in these Sub-Funds may be designated as ETF Shares or Non-ETF Shares.

The following Sub-Funds are the launched Index Tracking Sub-Funds: Fidelity MSCI Emerging Markets Index Fund, Fidelity MSCI Europe Index Fund, Fidelity MSCI Japan Index Fund, Fidelity MSCI Pacific ex-Japan Index Fund, Fidelity MSCI World Index Fund, Fidelity S&P 500 Index Fund and Fidelity Global Government Bond Climate Aware UCITS ETF. Shares in the Fidelity Global Government Bond Climate Aware UCITS ETF may be designated as ETF Shares or Non-ETF Shares. The benchmark indices for the Index Tracking Sub-Funds launched as at the period end are listed below:

<i>Sub-Fund</i>	<i>Index</i>
Fidelity MSCI Emerging Markets Index Fund	MSCI Emerging Markets Index
Fidelity MSCI Europe Index Fund	MSCI Europe Index
Fidelity MSCI Japan Index Fund	MSCI Japan Index
Fidelity MSCI Pacific ex-Japan Index Fund	MSCI Pacific ex-Japan Index
Fidelity MSCI World Index Fund	MSCI World Index
Fidelity S&P 500 Index Fund	S&P 500 Index
Fidelity Global Government Bond Climate Aware UCITS ETF	Solactive Paris Aware Global Government USD Index

The investment objective of the Index Tracking Sub-Funds is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the relevant index (each, an "Index").

The investment objective of the Fidelity Enhanced Reserve Fund is to provide an attractive level of risk adjusted total return (income plus capital appreciation) from a portfolio of debt securities issued worldwide.

The investment objective of the Fidelity Global Credit ex-US Fund is to seek to deliver long-term total returns.

The investment objective of the Fidelity Sustainable USD EM Bond UCITS ETF is to achieve income and capital growth.

The investment objective of the Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF is to align with the Paris Agreement long-term global warming objectives by restricting the carbon emission exposure of its portfolio and to achieve income and capital growth.

Fidelity MSCI Emerging Markets Index Fund

The MSCI Emerging Markets Index is designed to reflect the performance of large and mid-capitalisation companies across emerging market countries which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, Geode Capital Management LLC (the "Investment Manager") will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
P EUR Acc	20 March 2018	EUR
P USD Acc	20 March 2018	USD
P PLN Acc	27 February 2019	PLN

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity MSCI Europe Index Fund

The MSCI Europe Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries in Europe which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the the index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
P EUR Acc	20 March 2018	EUR
P USD Acc	20 March 2018	USD
P EUR Hedged Acc	20 March 2018	EUR
P GBP Hedged Acc	21 June 2018	GBP
P PLN Acc	27 February 2019	PLN
P PLN Hedged Acc	25 November 2019	PLN

Fidelity MSCI Japan Index Fund

The MSCI Japan Index is designed to reflect the performance of large and mid-capitalisation companies in Japan which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
P EUR Acc	20 March 2018	EUR
P USD Acc	20 March 2018	USD
P EUR Hedged Acc	20 March 2018	EUR
P GBP Hedged Acc	21 June 2018	GBP
P PLN Acc	27 February 2019	PLN

Fidelity MSCI Pacific ex-Japan Index Fund

The MSCI Pacific ex-Japan Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries in the Pacific region excluding Japan which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity MSCI Pacific ex-Japan Index Fund (continued)

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
P USD Acc	20 March 2018	USD
P GBP Hedged Acc	21 June 2018	GBP
P PLN Acc	27 February 2019	PLN

Fidelity MSCI World Index Fund

The MSCI World Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
P EUR Acc	20 March 2018	EUR
P USD Acc	20 March 2018	USD
P EUR Hedged Acc	20 March 2018	EUR
P GBP Hedged Acc	21 June 2018	GBP
P CZK Hedged Acc	14 January 2019	CZK
P PLN Acc	27 February 2019	PLN

Fidelity S&P 500 Index Fund

The S&P 500 Index measures the performance of 500 stocks from top US companies in leading industries of the US economy which comply with S&P's size, liquidity and free-float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <http://us.spindices.com/indices/equity/sp-500>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity S&P 500 Index Fund (continued)

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
P EUR Acc	20 March 2018	EUR
P USD Acc	20 March 2018	USD
P EUR Hedged Acc	20 March 2018	EUR
P GBP Hedged Acc	20 March 2018	GBP
P PLN Acc	27 February 2019	PLN
P PLN Hedged Acc	25 November 2019	PLN

Fidelity Enhanced Reserve Fund

The investment policy of the Sub-Fund is to invest primarily in a broad range of fixed income securities and money market instruments which are issued by governments, government agencies or corporate issuers worldwide. The Sub-Fund may invest in such securities issued in both developed and emerging market countries.

FIL Investment Management (Hong Kong) Limited (The "Investment Manager") will not focus on any particular market sector or industry and investments may be in a number of sectors, including the financial services, industrials, and technology sectors. The Investment Manager will approach investment opportunities from a total return perspective, benefiting not only from the debt securities' regular coupon payments but also from capital appreciation. The Investment Manager will seek to deliver attractive risk adjusted returns by extracting the highest level of return per unit of risk or minimising the risk for each unit of return.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
A-ACC USD	26 March 2018	USD
A-MINCOME(G)-USD	26 March 2018	USD
A-MINCOME(G)-SGD Hedged	26 March 2018	SGD
I-QINCOME(G)-USD	26 March 2018	USD
A-ACC-SGD Hedged	26 March 2018	SGD
A-MINCOME(G)-AUD Hedged	26 March 2018	AUD
A-MINCOME(G)-EUR Hedged	26 March 2018	EUR
Y-ACC USD	26 March 2018	USD
Y-ACC-SGD Hedged	26 March 2018	SGD
A-MINCOME(G)-GBP Hedged	10 August 2018	GBP
Y-MINCOME(G)-USD	16 November 2018	USD
A-ACC HKD	21 November 2019	HKD
A-MINCOME(G)-HKD	21 November 2019	HKD
R-ACC USD	21 November 2019	USD
Y-ACC-EUR Hedged	21 November 2019	EUR
Y-ACC-CHF Hedged	21 November 2019	CHF
Y-ACC HKD	21 November 2019	HKD
Y-MINCOME(G)-AUD Hedged	21 November 2019	AUD
Y-MINCOME(G)-EUR Hedged	21 November 2019	EUR
Y-MINCOME(G)-GBP Hedged	21 November 2019	GBP
Y-MINCOME(G)-HKD	21 November 2019	HKD
Y-MINCOME(G)-SGD Hedged	21 November 2019	SGD

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity Enhanced Reserve Fund (continued)

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
A-MINCOME(G)-RMB Hedged	15 March 2021	CNH
Y-MINCOME(G)-RMB Hedged	15 March 2021	CNH
A-ACC-CHF Hedged	19 August 2021	CHF

Fidelity Global Credit ex-US Fund

The investment policy of the Sub-Fund is to invest primarily in a diversified portfolio of U.S. and non-U.S. dollar denominated instruments (which may be either fixed or floating and government or corporate). The Sub-Fund will seek to generate returns that, over time, exceed the Bloomberg-Barclays Global Aggregate Credit Ex U.S. Index Hedged (USD) (the "Benchmark"). The Benchmark is a market value weighted index of global ex-U.S. investment grade credit markets, including corporate bonds and government related bonds, hedged in USD.

The Sub-Fund's portfolio is not constrained by reference to any index; the Sub-Fund will be actively managed and the Sub-Sub-Investment Manager may use its discretion to invest in instruments which are not included in the Benchmark. In managing the Sub-Fund, the Sub-Sub-Investment Manager may seek to closely match the currency exposures of the Benchmark. However, as the Sub-Fund will be actively managed, there are instances in which the currency exposure of the Sub-Fund will differ from the currency exposure of the Benchmark.

The following is the active Share Class in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
X-ACC USD	2 March 2020	USD

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

The Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of investment grade corporate debt securities of issuers globally. The reduction of carbon emission objective of the Sub-Fund will be aligned with the Solactive Paris Aligned Global Corporate USD Index (the "Benchmark").

The Benchmark tracks the performance of investment grade corporate debt securities publicly issued globally while at the same time aiming to align with the Paris Agreement's climate targets on greenhouse gas emission reduction (the "EU PAB Emission Reduction Requirements"). The EU PAB Emission Reduction Requirements require the Benchmark to exhibit a level of emission intensity 50% lower than an equivalent global market universe (which does not integrate alignment with the Paris Agreement) at launch and subsequently to aim for a further year-on-year decarbonisation target, currently at an average rate of 7% per annum. As a result of complying with the EU PAB Emission Reduction Requirements and the minimum technical requirements for EU Paris-aligned benchmarks, the Benchmark will be labelled as an EU Paris Aligned Benchmark. In addition, the Benchmark excludes issuers based on their involvement in activities with significant externalities (tobacco, fossil fuels, controversial weapons etc.), breaches of international norms (such as United Nations Global Compact (UNGC) principles) and with a significant negative impact on certain sustainable development goals. Such exclusions ensure that the securities in the Benchmark and their issuers do not significantly harm sustainable objectives pursuant to the SFDR. Finally, the governance practices of issuers are assessed as part of the Benchmark construction process with the exclusion of companies with verified failure to respect established norms such as the UNGC principles, the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises or UN Guiding Principles for Business and Human Rights. Such exclusions ensure that the issuers of securities in the Benchmark follow good governance principles pursuant to the SFDR. Further details regarding the Benchmark are available on the index provider's website at www.solactive.com/indices.

As a result of its aim of outperformance, the Sub-Fund will likely bear a close resemblance to the Benchmark and the risk characteristics (e.g. level of volatility) and carbon footprint of the Sub-Fund's portfolio will be broadly similar to that of the Benchmark, but the Sub-Fund will be actively managed and will not attempt to replicate the Benchmark. Rather, the Investment Manager may overweight the securities which it considers have the highest potential to outperform the Benchmark and underweight or not invest at all in securities which the Investment Manager considers most overvalued. The Sub-Fund may also invest in securities which do not form part of the Benchmark in the following circumstances: 1) instruments that were previously constituents of the Benchmark may be held for a transition period after they fall out of the Benchmark in a manner appropriate to protect the best interests of Shareholders and will then be divested; and 2) for liquidity management purposes where inflows and liquidity levels require holdings in certain instruments that are not constituents of the Benchmark.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
GBP Hedged Acc*	22 March 2021	GBP
Inc*	22 March 2021	USD
EUR Hedged Acc*	24 October 2022	EUR
USD Hedged Inc*	24 October 2022	USD

*ETF Shares.

Fidelity Sustainable USD EM Bond UCITS ETF

The Fidelity Sustainable USD EM Bond UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of debt securities issued by governments and government agencies of emerging market countries denominated in USD.

The Sub-Fund will hold a portfolio of securities which is systematically selected and managed with the aim of outperforming the JP Morgan ESG EMBI Global Diversified Index (the "Benchmark").

The Sub-Fund will only invest in securities which are part of the Benchmark and the Benchmark is therefore the potential universe of securities. Securities are then screened using the Investment Manager's fundamental research and its own ESG assessment. The resulting securities are then weighted with a view to delivering positive returns relative to the Benchmark and to improving the portfolio's overall ESG score.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
GBP Hedged Acc*	25 March 2021	GBP
Inc*	25 March 2021	USD

*ETF Shares.

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

The Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of high-yielding, sub-investment grade corporate debt securities of issuers globally. The reduction of carbon emission objective of the Sub-Fund will be aligned with the Solactive Paris Aligned Global Corporate High Yield USD Index (the "Benchmark").

The Benchmark tracks the performance of high yield, sub-investment grade corporate debt securities publicly issued globally while at the same time aiming to align with the Paris Agreement's climate targets on greenhouse gas emission reduction (the "EU PAB Emission Reduction Requirements"). The EU PAB Emission Reduction Requirements require the Benchmark to exhibit a level of emission intensity 50% lower than an equivalent global market universe (which does not integrate alignment with the Paris Agreement) at launch and subsequently to aim for a further year-on-year decarbonisation target, currently at an average rate of 7% per annum. As a result of complying with the EU PAB Emission Reduction Requirements and the minimum technical requirements for EU Paris-aligned benchmarks, the Benchmark will be labelled as an EU Paris Aligned Benchmark. In addition, the Benchmark excludes issuers based on their involvement in activities with significant externalities (tobacco, fossil fuels, controversial weapons etc.), breaches of international norms (such as United Nations Global Compact (UNGC) principles) and with a significant negative impact on certain sustainable development goals. Such exclusions ensure that the securities in the Benchmark and their issuers do not significantly harm sustainable objectives pursuant to the SFDR. Finally, the governance practices of issuers are assessed as part of the Benchmark construction process with the exclusion of companies with verified failure to respect established norms such as the UNGC principles, the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises or UN Guiding Principles for Business and Human Rights. Such exclusions ensure that the issuers of securities in the Benchmark follow good governance principles pursuant to the SFDR. Further details regarding the Benchmark are available on the index provider's website at www.solactive.com/indices.

GENERAL INFORMATION (CONTINUED)***Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)***

As a result of its aim of outperformance, the Sub-Fund will likely bear a close resemblance to the Benchmark and the risk characteristics (e.g. level of volatility) and carbon footprint of the Sub-Fund's portfolio will be broadly similar to that of the Benchmark, but the Sub-Fund will be actively managed and will not attempt to replicate the Benchmark. Rather, the Investment Manager may overweight the securities which it considers have the highest potential to outperform the Benchmark and underweight or not invest at all in securities which the Investment Manager considers most overvalued. The Sub-Fund may also invest in securities which do not form part of the Benchmark in the following circumstances: 1) instruments that were previously constituents of the Benchmark may be held for a transition period after they fall out of the Benchmark in a manner appropriate to protect the best interests of Shareholders and will then be divested; and 2) for liquidity management purposes where inflows and liquidity levels require holdings in certain instruments that are not constituents of the Benchmark.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
GBP Hedged Acc*	7 November 2022	GBP
Inc*	7 November 2022	USD
EUR Hedged Inc*	18 January 2023	EUR
USD Hedged Inc*	18 January 2023	USD

*ETF Shares.

Fidelity Global Government Bond Climate Aware UCITS ETF

The investment policy of the Fidelity Global Government Bond Climate Aware UCITS ETF is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. Given the Index aims to achieve a reduction in carbon emission intensity, the Sub-Fund therefore promotes an environmental characteristic and is subject to the disclosure requirements of article 8 of the SFDR.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index Securities in order to build a representative portfolio that provides a return that is comparable to that of the Index. Consequently, the Sub-Fund may over certain periods only hold a certain sub-set of the Index Securities. Further information on the use of optimization methodology can be found under "Index Tracking Sub-Funds" in the "Investment Objectives and Policies" section of the Prospectus. The Sub-Fund may hold some securities which are not constituents of the Index, where such securities provide similar exposure (with similar risk profiles) to certain securities that make up the Index. These securities, which are not constituents of the Index, are selected by virtue of the fact that they provide substantively the same exposure by industry and by company characteristics in the case of liquidity considerations or corporate actions to certain Index Securities.

The Sub-Fund may achieve exposure to China by investing in eligible bonds traded on the China Interbank Bond Market ("CIBM") through Bond Connect

The investment objective and investment policy description listed for the Sub-Fund applies to all Share Classes offered in the Sub-Fund. For Currency Hedged Share Classes, the return will be hedged to the base currency of the relevant Share Class. Currency Hedged Share Classes aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Sub-Fund and the Share Class Currency of the Currency Hedged Share Class on returns of the relevant Index to investors in that Currency Hedged Share Class, through entering into forward foreign exchange contracts for currency hedging. The Currency Hedged Share Classes will implement currency hedging in accordance with the "Currency Hedging at Portfolio Level" section of the Prospectus.

The Sub-Fund launched on 15 March 2023.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
GBP Hedged Acc*	15 March 2023	GBP
Inc*	15 March 2023	USD
EUR Hedged Inc*	15 March 2023	EUR
USD Hedged Inc*	15 March 2023	USD

*ETF Shares.

GENERAL INFORMATION (CONTINUED)

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

The Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of USD denominated investment grade corporate debt securities of issuers globally. The reduction of carbon emission objective of the Sub-Fund will be aligned with the Solactive USD Corporate IG PAB Index (the "Benchmark").

The Benchmark tracks the performance of investment grade USD denominated corporate debt securities publicly issued globally while at the same time aiming to align with the Paris Agreement's climate targets on greenhouse gas emission reduction (the "EU PAB Emission Reduction Requirements"). The EU PAB Emission Reduction Requirements require the Benchmark to exhibit a level of emission intensity 50% lower than an equivalent USD denominated global market universe (which does not integrate alignment with the Paris Agreement) at launch and subsequently to aim for a further year-on-year decarbonisation target, currently at an average rate of 7% per annum. As a result of complying with the EU PAB Emission Reduction Requirements and the minimum technical requirements for EU Paris-aligned benchmarks, the Benchmark will be labelled as an EU Paris Aligned Benchmark. In addition, the Benchmark excludes issuers based on their involvement in activities with significant externalities (tobacco, fossil fuels, controversial weapons etc.), breaches of international norms (such as United Nations Global Compact (UNGC) principles) and with a significant negative impact on certain sustainable development goals. Such exclusions ensure that the securities in the Benchmark and their issuers do not significantly harm sustainable objectives pursuant to the SFDR. Finally, the governance practices of issuers are assessed as part of the Benchmark construction process with the exclusion of companies with verified failure to respect established norms such as the UNGC principles, the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises or UN Guiding Principles for Business and Human Rights. Such exclusions ensure that the issuers of securities in the Benchmark follow good governance principles pursuant to the SFDR. Further details regarding the Benchmark are available on the index provider's website at www.solactive.com/indices.

As a result of its aim of outperformance, the Sub-Fund will likely bear a close resemblance to the Benchmark and the risk characteristics (e.g. level of volatility) and carbon footprint of the Sub-Fund's portfolio will be broadly similar to that of the Benchmark, but the Sub-Fund will be actively managed and will not attempt to replicate the Benchmark. Rather, the Investment Manager may overweight the securities which it considers have the highest potential to outperform the Benchmark and underweight or not invest at all in securities which the Investment Manager considers most overvalued. The Sub-Fund may also invest in securities which do not form part of the Benchmark in the following circumstances: 1) instruments that were previously constituents of the Benchmark may be held for a transition period after they fall out of the Benchmark in a manner appropriate to protect the best interests of Shareholders and will then be divested; and 2) for liquidity management purposes where inflows and liquidity levels require holdings in certain instruments that are not constituents of the Benchmark.

The Sub-Fund launched on 18 October 2023.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
GBP Hedged Acc*	18 October 2023	GBP
Inc*	18 October 2023	USD
EUR Hedged Inc*	18 October 2023	EUR

*ETF Shares.

GENERAL INFORMATION (CONTINUED)

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

The Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of EUR denominated investment grade corporate debt securities of issuers globally. The reduction of carbon emission objective of the Sub-Fund will be aligned with the Solactive Euro Corporate IG PAB Index (the "Benchmark").

The Benchmark tracks the performance of investment grade EUR denominated corporate debt securities publicly issued globally while at the same time aiming to align with the Paris Agreement's climate targets on greenhouse gas emission reduction (the "EU PAB Emission Reduction Requirements"). The EU PAB Emission Reduction Requirements require the Benchmark to exhibit a level of emission intensity 50% lower than an equivalent EUR denominated global market universe (which does not integrate alignment with the Paris Agreement) at launch and subsequently to aim for a further year-on-year decarbonisation target, currently at an average rate of 7% per annum. As a result of complying with the EU PAB Emission Reduction Requirements and the minimum technical requirements for EU Paris-aligned benchmarks, the Benchmark will be labelled as an EU Paris Aligned Benchmark. In addition, the Benchmark excludes issuers based on their involvement in activities with significant externalities (tobacco, fossil fuels, controversial weapons etc.), breaches of international norms (such as United Nations Global Compact (UNGC) principles) and with a significant negative impact on certain sustainable development goals. Such exclusions ensure that the securities in the Benchmark and their issuers do not significantly harm sustainable objectives pursuant to the SFDR. Finally, the governance practices of issuers are assessed as part of the Benchmark construction process with the exclusion of companies with verified failure to respect established norms such as the UNGC principles, the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises or UN Guiding Principles for Business and Human Rights. Such exclusions ensure that the issuers of securities in the Benchmark follow good governance principles pursuant to the SFDR. Further details regarding the Benchmark are available on the index provider's website at www.solactive.com/indices.

As a result of its aim of outperformance, the Sub-Fund will likely bear a close resemblance to the Benchmark and the risk characteristics (e.g. level of volatility) and carbon footprint of the Sub-Fund's portfolio will be broadly similar to that of the Benchmark, but the Sub-Fund will be actively managed and will not attempt to replicate the Benchmark. Rather, the Investment Manager may overweight the securities which it considers have the highest potential to outperform the Benchmark and underweight or not invest at all in securities which the Investment Manager considers most overvalued. The Sub-Fund may also invest in securities which do not form part of the Benchmark in the following circumstances: 1) instruments that were previously constituents of the Benchmark may be held for a transition period after they fall out of the Benchmark in a manner appropriate to protect the best interests of Shareholders and will then be divested; and 2) for liquidity management purposes where inflows and liquidity levels require holdings in certain instruments that are not constituents of the Benchmark.

The Sub-Fund launched on 18 October 2023.

The following are the active Share Classes in the Sub-Fund as at 31 July 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
Inc*	18 October 2023	EUR
GBP Hedged Acc*	18 October 2023	GBP
EUR Acc*	17 June 2024	EUR

*ETF Shares.

INVESTMENT MANAGER'S REPORT

Fidelity MSCI Emerging Markets Index Fund

The MSCI Emerging Markets Index ("Index") was up +13.06% for the 6-month period ending 31 July 2024. The Fidelity MSCI Emerging Markets Index Fund ("Sub-Fund") return was behind the index by 29 basis points returning +12.77% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to approximate the exposure to its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed, trading costs associated with index rebalances, and tax differences between the Sub-Fund and the Index.

All eleven sectors within the Index had positive returns. Information Technology contributed the most to the return during the period (+24.30%) followed by Financials (+10.74%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform in line with its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 274.

August 2024

Geode Capital Management LLC

Fidelity MSCI Europe Index Fund

The MSCI Europe Index ("Index") rose +8.62% for the 6-month period ending 31 July 2024. The Fidelity MSCI Europe Index Fund ("Sub-Fund") outperformed the Index by 25 basis points, up +8.87% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed, use of futures contracts to keep fully equitized, and tax differences between the Sub-Fund and the Index. (returns in Euro)

Ten of the eleven sectors within the Index had positive returns. Financials (+17.17%) and Health Care (+14.43%) were the top two positive contributors. Consumer Discretionary (-0.38%) was the lone laggard to the index return.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 274.

August 2024

Geode Capital Management LLC

Fidelity MSCI Japan Index Fund

The MSCI Japan Index ("Index") gained +7.47 for the 6-month period ending 31 July 2024. The Fidelity MSCI Japan Index Fund ("Sub-Fund") return was 1 basis points behind its index, up +7.46% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed and withholding tax differences between the Sub-Fund and the Index.

Ten of the eleven sectors within the Index had positive returns. Financials contributed the most to the return, up (+29.79%), followed by Industrials, which gained (+10.98%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 274.

August 2024

Geode Capital Management LLC

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity MSCI Pacific ex-Japan Index Fund

The MSCI Pacific ex Japan Index ("Index") rose +6.03 for the 6-month period ending 31 July 2024. The Fidelity MSCI Pacific ex-Japan Index Fund ("Sub-Fund") returned in line with its index, also up +6.03% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed, the use of futures contracts to maintain full exposure, and withholding tax differences between the Sub-Fund and the Index.

Nine of the eleven sectors within the Index had positive returns. Financials contributed the most to the return and was up (+13.08%), followed by Communication Services which gained (+19.60%). Materials and Energy contributed the most on the downside for the period dropping (-11.44%), and (-7.83%) respectively.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 274.

August 2024

Geode Capital Management LLC

Fidelity MSCI World Index Fund

The MSCI World Index ("Index") gained +12.40% for the 6-month period ending 31 July 2024. The Fidelity MSCI World Index Fund ("Sub-Fund") underperformed the Index by 1 basis points rising +12.39% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed and withholding tax differences between the Sub-Fund and the Index.

Twenty-one of the twenty-two countries within the Index had positive returns for the period. The top contributors included The United States and The United Kingdom, they rose (+14.54%) and (+12.95%) respectively. The lone laggard was Hong Kong down (-0.73%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 274.

August 2024

Geode Capital Management LLC

Fidelity S&P 500 Index Fund

The S&P 500 index ("Index") gained +14.53% for the 6-month period ending 31 July 2024. The Fidelity S&P 500 Index Fund ("Sub-Fund") outperformed the Index by 2 basis points up +14.55% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

All of the eleven sectors within the Index had positive returns. Information Technology led the way up (+20.80%) followed by Financials which rose (+13.83%).

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 274.

August 2024

Geode Capital Management LLC

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Enhanced Reserve Fund

Market review

Credit spreads in Asia across both IG and HY have continued to compress despite high interest rate volatility, owing to relatively stable fundamentals, generally resilient Asian economies, along with supportive technicals as new issuances during the period continues to be relatively light compared to historical averages. US Treasuries started 2024 on a disappointing note and reached a peak in April owing to an upward surprise in US economic data that raised concerns about the timing and magnitude of interest rate cuts amidst a stronger than expected US economy. Since then, US Treasury yields have retreated in May, June and especially in July, driven by softer than expected data across inflation, labor market, as well as manufacturing and services. During the latest FOMC meeting in late July, the US Fed held a relatively dovish stance with Fed Chair Powell mentioning that "a reduction in our policy rate could be on the table as soon as the next meeting in September". On the economic front, US CPI (yoy) print cooled off to 2.9% in July compared to 3.2% in February 2024, while the core Personal Consumption Expenditure (PCE) price index declined at 2.6% in June versus 2.8% in February 2023. Non-farm payroll for the month of July came in worse than expected at 114k vs. consensus expectations of 175k, while unemployment rate ticked up at 4.3% (versus consensus of 4.1%), towards levels not seen since November 2021.

Coming from a low base, China's economy has been supported by stimulus and policy easing measures with credit markets remaining anchored by supportive technicals. In the latest annual meeting of Central financial and Economic Affairs Commission (CFEAC), the National People's Congress (NPC) as well as April and June Politburo meetings chaired by President Xi, policymakers vowed to step up fiscal and financial support to boost domestic demand and the economy. Premier Li Qiang also announced to issue CNY 1 trillion (USD 139 billion) worth of ultra-long special central government bonds for consecutive years to provide prudent fiscal support to the economy amid headwinds including the ongoing China property woes and rising local government debt levels. China (PBoC) also announced a 0.50 percentage point cut to the reserve requirement ratio (RRR), lowered rate on Home Provident Fund mortgages, lowered downpayment, removal of rate floor for commercial mortgages, and announced RMB 300 billion relending facilities to fund affordable housing initiatives. Economic data also came in stronger than expected, as China's annualised GDP for the first quarter of 2024 came in stronger-than-expected at 5.3%, compared to estimates of 4.8%. More recently, in the Third Plenum and Politburo meeting in July 2024, focus remained on the high-quality development model as emphasized previously. Policymakers announced various reforms to building high-level socialist market economy, promoting innovations via new quality productive forces, and adding measures to expand domestic demand and consumption. They also reiterated the importance of integrated urban and rural development in China's modernization and deepening fiscal reforms to support LGFV debt issues. China's Manufacturing PMI improved slightly in July 2024 at 49.4 compared to 49.1 in February 2024, while non-manufacturing PMI weakened to 50.2 versus 51.4 in February 2024. Total social financing, a broad measure of credit and liquidity, also came in at just CNY 0.8 trillion in July 2024 compared to CNY 1.5 trillion in February 2024.

Outside of China, manufacturing PMI readings broadly remained in expansionary territory in the Asia region, although some economies including Japan, Indonesia, and Malaysia shown a slight decline in July 2024 compared to readings in December 2024. Notably, the Central Bank of Japan ended its negative interest rate policy and yield curve control in March.

Performance

The Sub-Fund posted a gross return of +3.53% during the period. Stable yield, including carry and coupon income, as well as credit and term structure contributed positively to absolute returns. We recently increased duration from 0.8 to 1.3 years in April when rates approach peak levels for the year, contributing positively to the Sub-Fund as we saw US Treasury yield compression over the last few months. From a credit spread perspective, Asia broadly tightened during the period, supported by limited new issuances. However, we have seen spreads reverse slightly over the month of July as US economic data surprised to the downside. The main contributors at a sector level were from banks & brokers, sovereigns / quasi-sovereigns, and treasuries. At a country level, exposure to the US, China and Hong Kong contributed the most to performance, while there were no notable detractors on both a sector and country level.

At an issuer level, the Sub-Fund's exposure to U.S. Treasury Bills (B) contributed most to absolute performance, due to pull-to-par and the stability of these short-dated Treasuries amid persistent market volatility. The allocation to Nanyang Commercial Bank (NANYAN) was also a positive credit contributor as quality financials performed well over the period. Monetary Authority of Singapore Bill (MASPSP) contributed the most to absolute performance, providing an attractive yield pick-up versus U.S. Treasuries after being hedged back to USD. Furthermore, Singapore's GDP growth numbers in Q2 2024 came in better than expected at 2.9% vs expectations of 2.7%.

There were no notable credit detractors at an issuer level for the period with the only detractor being China Oil & Gas Group (CHIOIL) at less than -1 bps impact to the portfolio.

Positioning and Outlook

The Sub-Fund prioritises liquidity followed closely by stability, especially in an environment where interest rates display high volatility, and where geopolitical risks remain. A diversified portfolio of short-dated high-quality bonds gives the Sub-Fund the ability to stay nimble and the resiliency required to achieve relatively stable performance during periods of market volatility.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Enhanced Reserve Fund (continued)

Positioning and Outlook (continued)

Fundamentals of the issuers in the Sub-Fund remain solid while our concerns are centred on historically tight valuations. Many names are trading around post-GFCs lows in spread terms despite some spread widening over the month. While it is generally not a good time to be increasing our credit exposure in the Sub-Fund, we are actively monitoring the market to capitalize on attractive opportunities as they arise. Overall, we have rotated our lower-quality exposures towards higher-quality ones over the last two quarters.

Technicals in Asian IG remain supported with limited new issuance and negative net supply which should continue to offer support. In terms of country positioning, we find opportunity to add more exposure to US, Europe and Middle East across USD denominated debt, as well as in select local currency bonds that offer good relative value after hedging.

From a duration perspective, the ultra-short duration focus of the Sub-Fund allows the team to benefit from the inverted USD yield curve in two ways: 1) the shorter end of the curve gives the Sub-Fund overall a lower sensitivity to interest rate volatility, and 2) the higher yield available in the short end also provides strong risk-reward and helps performance resilience during times of market uncertainty.

After too aggressively pricing in cuts for most of the last couple years, we watched the market dramatically move in the other direction over recent months. We opportunistically (and correctly) positioned against that and increased portfolio duration from 0.8 towards 1.3 years while rates backed up most in April.

On the credit side, a focus on high-quality IG issues provides a good defensive mechanism against credit spread widening that could be expected from a potential recession or an idiosyncratic shock in the market, especially in the current environment where spreads are generally trading tight. In this overall higher yielding environment owing to high base rates, we believe an attractive risk-reward profile can be achieved without unnecessarily going down in credit quality.

Within half year (at 4.8% as at the end of July), our exposures are diversified across BB financials, infrastructure, and industrials. Our non-BB exposure (~0.3%) is within the Macau hospitality sector which is on a credit improvement trajectory. Overall, our strategy in the yield bucket would be to focus on higher quality BB credits with improving credit fundamentals / rating upward migration, and to stay away from distressed names.

Additionally, as the Fed reaches a monetary policy pivot, we are comfortable with managing the duration in the portfolio at the upper band (ie. between 1-1.5 years). This provides investors with the opportunity for capital appreciation compared to deposit rates and MM funds with little to no duration. Overall, we are actively looking for opportunities across regions and instruments to further diversify the Sub-Fund exposure.

The YTM of the Sub-Fund stands at 5.4% (as of end July 2024) with duration at 1.3 years.

August 2024

FIL Investment Management (Hong Kong) Limited

Fidelity Global Credit ex-US Fund

Market Commentary

Politics, geopolitics combined with resilient economic conditions and an improving though still somewhat sticky inflationary outlook to dominate market activity during the period. In April, tensions between Israel and Iran escalated, with Iran launching a drone attack and a subsequent retaliation by Israel. While risks persist, the market has thus far been comfortable to compartmentalise them. In May, UK's prime minister dissolved parliament and called for a general election which took place in July, ultimately with little market impact. Finally, European elections were held in June, and in France the far-right Rally National won the highest vote share. On the back of this, President Macron shocked markets by calling a legislative election. Fears of a far-right government, increased deficits and potential flash points with the European commission over potential cuts to French contributions to the EU budget saw French assets underperform. Brussels proposed to open an Excessive Deficit Procedure (EDP) for seven EU countries with a deficit higher than 3% of GDP, including France and Italy, which did not help sentiment. The OAT/Bund spread widened by 22bps during the period, the biggest spread movement since the sovereign crisis.

Meanwhile, continued indications of strong economic data and sticky inflation led to weakness in fixed income at the outset of the period as the market continued to discount the potential for central bank rate cuts. These fears subsided as the period came to a close as some inflation prints, away from services, showed progress toward targets. We witnessed some divergence by central banks as the BoE and Fed held rates unchanged for the period, while the ECB, SNB, RBC and Riksbanks all cut rates. In Japan, the BoJ hiked for the first time since 2007, to 0.10%.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Credit ex-US Fund (continued)

Market Commentary (continued)

Once the political dust settles, as it invariably will the markets should be left with a benign economic outlook that will allow central banks to loosen monetary conditions, while not materially impacting the credit quality of investment grade banks or corporates.

Portfolio Commentary

For the 6-month period ending 31 July, 2024, portfolio performance (gross of fees) of 3.92% outperformed the Bloomberg Global Credit Ex-US Index (Hedged) return of 2.75% by 1.17%. From an attribution perspective, favorable security selection was the primary driver of outperformance. Specifically, holdings of property hybrid debt benefited from continued improvement in the sector's fundamental outlook. Returns were further bolstered by superior bond picking across the insurance and consumer-related segments. Sector allocation decisions resulted in a drawback. While relative positioning within corporates was additive, the upside was more than offset by the negative impact of out of benchmark exposure to U.S. and German sovereign debt, which both lagged for the period.

Positioning and Outlook

We expect political noise to die down without triggering contagion. However, we expect greater fiscal spending which may impact yield curves. UK and French elections are now concluded, and while we continue to monitor policy, we are not expecting anything impactful on credit markets. The US election is still ongoing, but for now we do not expect anything market moving.

There is a high likelihood that major developed market central banks will need to cut rates, with the BoJ as the notable exception. Inflation is falling, while maybe not as fast as many hoped. However, we expect the Fed and the BoE to cut in 2024 and the ECB to continue cutting. Rate cuts in 2025 are less certain.

Recession has been avoided in Europe, but we continue to be vigilant as we currently don't believe global credit markets are appropriately priced for a negative growth shock. We are particularly concerned about US credit which has very little negative news in the price.

August 2024

FIL Fund Management Limited

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

Market Review

Global Fixed Income markets generated positive returns during the 6-month period, with corporate bonds in both Investment Grade and High Yield outperforming Government bonds. Geopolitical risks, particularly around the Middle East and uncertainly surrounding French elections led to bouts of volatility. The US Federal Reserve held interest rates steady in its earlier meetings in first half of the year but adopted a more dovish tone in the most recent July meeting, with Fed Chair Powell hinting at a potential rate cut in September. The Bank of England (BoE) also held interest rates at a 16-year high of 5.25%, but some policymakers indicated that their decision not to cut rates was now finely balanced. However, the European Central Bank (ECB) announced a rate cut in the second quarter, as did the central banks of Canada, Sweden and Switzerland. Elsewhere, the Bank of Japan (BoJ) raised interest rates for the first time in 17 years, ending its negative interest rate policy.

At the start of 2024, economic data surprised on the upside for the most part, reinforcing expectations of a soft landing. However, in March markets fell midway through the month due to resilient economic data, sparking concerns that interest rates, particularly in the US, may remain elevated for an extended period. Consequently, sovereign bond yields surged on both sides of the Atlantic, reaching their highest levels of the year. During the second quarter, sovereign bonds exhibited some recovery, owing to volatility amidst heightened geopolitical risks and economic uncertainty. Credit spreads broadly widened as global corporate bonds generated positive total returns, with high yield bonds being standout performers. The corporate sector overall remained resilient, supported by strong fundamentals and low default rates.

However, the S&P Global US Manufacturing Purchasing Managers' Index (PMI) fell to 49.6 in July from an earlier reading of 51.5 in February, pointing to a downtick in business conditions in the world's largest economy. The US unemployment rate also unexpectedly rose to 4.1% in June - the highest since October 2021, causing trepidation in global markets. As at the end of July, the Eurozone's PMI remained in contractionary territory at 45.8. In Asia, China's Caixin manufacturing PMI also contracted to 49.8 in July from 51.5 in June, reflecting shrinking factory activity.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

Sub-Fund Performance

The Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF generated positive returns (gross of fees) of 2.14% during the 6-month period and outperformed the benchmark which delivered a return of 1.99%. Credit selection added to relative returns, driven by overweight holdings in Financials such as JP Morgan and Charles Schwab.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. The Sub-Fund delivers global corporate bond exposure by using our proprietary multifactor model to select and weight securities while capturing the characteristics of the broad market. Taking input from Fidelity's fundamental and sustainable research as well as the multifactor model, the portfolio management team selects companies with a compelling combination of strong fundamentals, positive market sentiment, and attractive bond valuations that have the ability to outperform their peers in the current market environment. The positioning of the Sub-Fund is aligned to the index on a sector, region, rating, credit beta, and duration basis. The Sub-Fund is overweight Banks & Brokers and Consumer-Cyclicals, with holdings such as JP Morgan Chase and General Motors. It is underweight in the Communications and Utility sectors with underweight positions in firms like AT&T and Verizon, and American Water Works.

August 2024

FIL Investments International

Fidelity Sustainable USD EM Bond UCITS ETF

Market Commentary

Emerging market bonds posted positive returns over the period with hard currency corporates outperforming hard currency sovereigns and local currency bonds. Within hard currency bonds, tightening credit spreads buoyed returns. Expectations that high inflation could delay interest rate coupled with resilient global economic data led to rise in US Treasury yields. The US Federal Reserve (Fed) held interest rates steady in its earlier meetings in the first half of the year but adopted a more dovish tone in the most recent July meeting, with Fed Chair Powell hinting at a potential rate cut in September.

Within hard currency sovereigns, Ecuador and El Salvador were among the best performers, while Argentina and Egypt were amongst the laggards. Ecuador bonds rallied as the International Monetary Fund (IMF) approved a 48-month arrangement under the Extended Fund Facility (EFF). Meanwhile, local currency bonds declined due to negative currency moves and higher local yields. Despite many EM countries cutting interest rates as inflation softened, nominal yields still pushed higher in key countries as they displayed high correlation to the US.

Sub-Fund Performance

The Fidelity Sustainable USD EM Bond UCITS ETF delivered a positive performance of 3.68% (gross of fees) during the review period but trailed the benchmark which delivered a return of 5.06%. Credit selection weighed on relative returns, driven by underweight exposure to BB & below rated bonds as credit spreads tightened. Meanwhile, overweight stance in BBB rated bonds added to relative returns.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous investment process. The Sub-Fund aims to deliver index-aware EM bond exposure by using our proprietary analysis to select and weight securities while capturing the characteristics of the index. It offers an enhanced sustainability profile with a combination of negative screens and a best-in-class approach. The portfolio management team continues to focus on fundamental, sustainability, and quantitative research for select countries and securities, with the ability to outperform their peers in the current environment of increased risk and volatility. Top overweight countries include Malaysia and Brazil, whereas Costa Rica and Ghana were the top underweights.

August 2024

FIL Investments International

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

Market Commentary

Global high yield bonds generated positive returns as credit spreads tightened and outperformed Investment grade corporate bonds during the review period.

The period started with credit spreads tightening amid resilient growth, better-than-expected earnings, elevated yields, and rapidly improving capital market access, which supported valuations. However, firmer inflation in the US, a more hawkish tilt from the Fed and ongoing geopolitical risks particularly around the Middle East, and uncertainty surrounding French elections also led to bouts of volatility in April.

Markets however bounced back from political uncertainty in June, adjusting to election results in France and the UK. On the monetary policy front, the US Federal Reserve (Fed) held interest rates steady at its latest meeting in July and adopted a more dovish tone, with Fed Chair Powell hinting at a potential rate cut in September, following weaker US Consumer Price Index, echoed by contractionary manufacturing and services prints. So far in 2024, four central banks have lowered interest rates i.e., Swiss National bank, Swedish central bank, Bank of Canada and the European Central Bank (ECB). Elsewhere, The Bank of Japan (BOJ) ended its eight years of negative interest rates in March by keeping its call rate target range to 0-0.1%, making a historic shift away from its focus on reflation growth with decades of massive monetary stimulus. This was followed by second hike in end of July as BOJ's board decided to raise the overnight call rate target to 0.25% from 0-0.1% in a 7-2 vote.

On the economic front, US manufacturing Purchasing Managers' Index (PMI) fell to 49.6 in July an eight-month low amid a slump in new orders July from an earlier high reading of 51.5 in February, pointing to a downtick in business conditions in the world's largest economy. The US unemployment rate also unexpectedly rose to 4.1% in June - the highest since October 2021, causing trepidation in global markets. As at the end of July, the Eurozone's PMI remained in contractionary territory at 45.8. In Asia, China's Caixin manufacturing PMI also contracted to 49.8 in July from 51.5 in June, reflecting shrinking factory activity.

Sub-Fund Performance

The Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF generated returns of 3.80% (gross of fees) during the review period and underperformed the benchmark which delivered a return of 5.01%. Sector-wise, positioning in Communications and Consumer Non-Cyclical were the largest detractors to relative returns.

Overweight stance in Telecommunications conglomerate Sinclair Television and not holding American network infrastructure provider CommScope weighed on relative returns.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. The Sub-Fund delivers global corporate bond exposure by using our proprietary multifactor model to select and weight securities while capturing the characteristics of the broad market. Taking input from Fidelity's fundamental and sustainable research as well as the multifactor model, the portfolio management team selects companies with a compelling combination of strong fundamentals, positive market sentiment, and attractive bond valuations that have the ability to outperform their peers in the current market environment.

The positioning of the Sub-Fund is broadly aligned to the index on a duration and currency basis. The Sub-Fund is overweight Financials and Basic Industry, such as Banco de Sabadell and Mineral Resources, and underweight to consumer sector including Community Health Systems and Bausch.

August 2024

FIL Investments International

Fidelity Global Government Bond Climate Aware UCITS ETF

Market Review

Global Fixed Income markets generated positive returns, however Government bonds underperformed corporate bonds during the review period. Geopolitical risks, particularly around the Middle East and uncertainty surrounding French elections led to bouts of volatility. At the start of 2024, economic data surprised on the upside for the most part, reinforcing expectations of a soft landing. However, in March markets fell midway through the month due to resilient economic data, sparking concerns that interest rates, particularly in the US, may remain elevated for an extended period. Consequently, sovereign bond yields surged on both sides of the Atlantic, reaching their highest levels of the year.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Government Bond Climate Aware UCITS ETF (continued)

Market Review (continued)

During the second quarter, sovereign bonds exhibited some recovery, owing to volatility amidst heightened geopolitical risks and economic uncertainty. The US Federal Reserve (Fed) held interest rates steady at its latest meeting in July and adopted a more dovish tone, with Fed Chair Powell hinting at a potential rate cut in September, following weaker US Consumer Price Index, echoed by contractionary manufacturing and services prints. So far in 2024, four central banks have lowered interest rates i.e., Swiss National bank, Swedish central bank, Bank of Canada and the European Central Bank (ECB). Elsewhere, The Bank of Japan (BOJ) ended its eight years of negative interest rates in March by keeping its call rate target range to 0-0.1%, making a historic shift away from its focus on reflating growth with decades of massive monetary stimulus. This was followed by second hike at end of July as BOJ's board decided to raise the overnight call rate target to 0.25% from 0-0.1% in a 7-2 vote.

However, the S&P Global US Manufacturing Purchasing Managers' Index (PMI) fell to 49.6 in July from an earlier reading of 51.5 in February, pointing to a downtick in business conditions in the world's largest economy. The US unemployment rate also unexpectedly rose to 4.1% in June - the highest since October 2021, causing trepidation in global markets. As at the end of July, the Eurozone's PMI remained in contractionary territory at 45.8. In Asia, China's Caixin manufacturing PMI also contracted to 49.8 in July from 51.5 in June, reflecting shrinking factory activity.

Sub-Fund Performance

The Fidelity Global Government Bond Climate Aware UCITS ETF generated 0.34% (gross of fees) during the review period and outperformed the benchmark which delivered a return of 0.13%. Euro D=duration positioning in the intermediate part of the curve up to 20 years contributed to relative returns.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is a passive strategy aligned with climate objectives that aims to track the performance of Solactive Paris Aware Global Government USD Index. The strategy provides investors the opportunity to have highly diversified global government exposures in a risk controlled and cost-efficient manner. In order to achieve the investment objective, the portfolio management team will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably feasible (for example, as a result of the number of securities or the illiquidity of certain securities within the Index), the team will use an optimisation approach to select Index Securities in order to build a representative portfolio that provides a return that is comparable to that of the Index and has no additional risks arising from individual security selection.

The Index only includes publicly traded bonds and green bonds and does not include agency debt. The positioning of the Sub-Fund is aligned to the index on a sector, region, rating and duration basis. The Sub-Fund is overweight to countries like the United States and the United Kingdom, while being underweight to Slovenia and Chile.

August 2024

FIL Investments International

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

Market Review

Global Fixed Income markets generated positive returns during the 6-month period, with corporate bonds in both Investment Grade and High Yield outperforming Government bonds. Geopolitical risks, particularly around the Middle East and uncertainty surrounding French elections led to bouts of volatility. The US Federal Reserve held interest rates steady in its earlier meetings in first half of the year but adopted a more dovish tone in the most recent July meeting, with Fed Chair Powell hinting at a potential rate cut in September. The Bank of England (BoE) also held interest rates at a 16-year high of 5.25%, but some policymakers indicated that their decision not to cut rates was now finely balanced. However, the European Central Bank (ECB) announced a rate cut in the second quarter, as did the central banks of Canada, Sweden and Switzerland. Elsewhere, the Bank of Japan (BoJ) raised interest rates for the first time in 17 years, ending its negative interest rate policy.

At the start of 2024, economic data surprised on the upside for the most part, reinforcing expectations of a soft landing. However, in March markets fell midway through the month due to resilient economic data, sparking concerns that interest rates, particularly in the US, may remain elevated for an extended period. Consequently, sovereign bond yields surged on both sides of the Atlantic, reaching their highest levels of the year. During the second quarter, sovereign bonds exhibited some recovery, owing to volatility amidst heightened geopolitical risks and economic uncertainty. Credit spreads broadly widened as global corporate bonds generated positive total returns, with high yield bonds being standout performers. The corporate sector overall remained resilient, supported by strong fundamentals and low default rates.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

Market Review (continued)

However, the S&P Global US Manufacturing Purchasing Managers' Index (PMI) fell to 49.6 in July from an earlier reading of 51.5 in February, pointing to a downtick in business conditions in the world's largest economy. The US unemployment rate also unexpectedly rose to 4.1% in June - the highest since October 2021, causing trepidation in global markets. As at the end of July, the Eurozone's PMI remained in contractionary territory at 45.8. In Asia, China's Caixin manufacturing PMI also contracted to 49.8 in July from 51.5 in June, reflecting shrinking factory activity.

Sub-Fund Performance

The Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF generated returns (gross of fees) of 1.90% during the review period, compared to the benchmark return of 1.96%. Overweight positioning in Banks & Brokers added value. Underweight positioning in Goldman Sachs marginally weighed on relative returns while overweight positioning in both Tapestry and Kyndryl Holdings contributed to relative returns.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. The Sub-Fund delivers USD corporate bond exposure by using our proprietary multifactor model to select and weight securities while capturing the characteristics of the broad market. Taking input from Fidelity's fundamental and sustainable research as well as the multifactor model, the portfolio management team selects companies with a compelling combination of strong fundamentals, positive market sentiment, and attractive bond valuations that have the ability to outperform their peers in the current market environment. The positioning of the Sub-Fund is broadly aligned to the index on a currency and duration basis. The Sub-Fund is overweight Banks & Brokers and Consumer Cyclical, such as US Bancorp and Home Depot. It is underweight Consumer Non-Cyclical names such as Anheuser-Busch.

August 2024

FIL Investments International

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

Market Review

Global Fixed Income markets generated positive returns during the 6-month period, with corporate bonds outperforming government bonds. Geopolitical risks, particularly around the Middle East and uncertainly surrounding French elections led to bouts of volatility. The US Federal Reserve held interest rates steady in its earlier meetings in first half of the year but adopted a more dovish tone in the most recent July meeting, with Fed Chair Powell hinting at a potential rate cut in September. The Bank of England (BoE) also held interest rates at a 16-year high of 5.25%, but some policymakers indicated that their decision not to cut rates was now finely balanced. However, the European Central Bank (ECB) announced a rate cut in the second quarter, as did the central banks of Canada, Sweden and Switzerland. Elsewhere, the Bank of Japan (BoJ) raised interest rates for the first time in 17 years, ending its negative interest rate policy.

At the start of 2024, economic data surprised on the upside for the most part, reinforcing expectations of a soft landing. However, in March markets fell midway through the month due to resilient economic data, sparking concerns that interest rates, particularly in the US, may remain elevated for an extended period. Consequently, sovereign bond yields surged on both sides of the Atlantic, reaching their highest levels of the year. During the second quarter, sovereign bonds exhibited some recovery, owing to volatility amidst heightened geopolitical risks and economic uncertainty. Credit spreads broadly widened as global corporate bonds generated positive total returns, with high yield bonds being standout performers. The corporate sector overall remained resilient, supported by strong fundamentals and low default rates.

However, the S&P Global US Manufacturing Purchasing Managers' Index (PMI) fell to 49.6 in July from an earlier reading of 51.5 in February, pointing to a downtick in business conditions in the world's largest economy. The US unemployment rate also unexpectedly rose to 4.1% in June - the highest since October 2021, causing trepidation in global markets. As at the end of July, the Eurozone's PMI remained in contractionary territory at 45.8. In Asia, China's Caixin manufacturing PMI also contracted to 49.8 in July from 51.5 in June, reflecting shrinking factory activity.

Sub-Fund Performance

The Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF generated positive returns of 2.26% (gross of fees) during the review period and outperformed the benchmark which delivered a return of 2.06%. Credit selection added to relative returns, driven by overweight positioning in Financials such as Banco Santander and HSBC.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. The Sub-Fund delivers EUR corporate bond exposure by using our proprietary multifactor model to select and weight securities while capturing the characteristics of the broad market. Taking input from Fidelity's fundamental and sustainable research as well as the multifactor model, the portfolio management team selects companies with a compelling combination of strong fundamentals, positive market sentiment, and attractive bond valuations that have the ability to outperform their peers in the current market environment. The positioning of the Sub-Fund is broadly aligned to the index on currency and duration basis. The Sub-Fund is overweight Financials sector, with holdings such as HSBC, JP Morgan and BNP Paribas. It is underweight in Consumer Non-Cyclicals and Communications with underweight positions in firms like Heineken and Vodafone.

August 2024

FIL Investments International

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%)			
Australia 0.02% (31 January 2024: -)			
MMG	18,400	5,724	0.02%
Brazil 4.27% (31 January 2024: 5.48%)			
Ambev	22,300	45,683	0.13%
Atacadao	2,700	4,423	0.01%
B3 - Brasil Bolsa Balcao	27,100	52,016	0.14%
Banco Bradesco	6,233	12,383	0.03%
Banco Bradesco - Preference Shares	26,362	57,968	0.16%
Banco BTG Pactual	5,500	31,729	0.09%
Banco do Brasil	8,100	38,044	0.10%
BB Seguridade Participacoes	3,300	20,532	0.06%
BRF	2,900	10,804	0.03%
Caixa Seguridade Participacoes	3,000	7,653	0.02%
CCR	5,300	11,607	0.03%
Centrais Eletricas Brasileiras	5,988	41,917	0.12%
Centrais Eletricas Brasileiras - Preference Shares	1,022	7,885	0.02%
Compania de Saneamento Basico do Estado de Sao PauloBESP	2,100	32,781	0.09%
Compania Energetica de Minas Gerais	9,138	17,556	0.05%
Compania Paranaense de Energia - Copel	5,200	9,282	0.03%
Compania Siderurgica Nacional	3,400	7,134	0.02%
Cosan	5,560	13,151	0.04%
CPFL Energia	1,200	6,895	0.02%
Energisa	1,100	8,549	0.02%
Eneva	2,100	4,692	0.01%
Engie Brasil Energia	950	7,433	0.02%
Equatorial Energia	5,143	29,697	0.08%
Gerdau	6,562	21,197	0.06%
Hapvida Participacoes e Investimentos	22,398	16,127	0.04%
Hypera	1,700	8,661	0.02%
Itau Unibanco Holding	23,050	138,151	0.38%
Itausa	25,715	46,264	0.13%
JBS	3,700	22,071	0.06%
Klabin	3,940	15,397	0.04%
Localiza Rent a Car	4,329	33,566	0.09%
Localiza Rent a Car - Rights Issue	43	88	0.00%
Lojas Renner	4,377	10,267	0.03%
Natura Holding	4,032	10,649	0.03%
Petroleo Brasileiro	17,596	126,381	0.35%
Petroleo Brasileiro - Preference Shares	22,700	150,229	0.41%
PRIO	3,800	32,301	0.09%
Raia Drogasil	6,108	29,823	0.08%
Rede D'Or Sao Luiz	2,834	13,832	0.04%
Rumo	6,100	23,903	0.07%
Sendas Distribuidora	6,100	10,597	0.03%
Suzano	3,772	35,940	0.10%
Telefonica Brasil	1,900	16,305	0.05%
TIM	4,200	12,995	0.04%
TOTVS	2,400	11,782	0.03%
Ultrapar Participacoes	3,300	12,966	0.04%
Vale	16,187	176,481	0.49%
Vibra Energia	4,765	19,523	0.05%
WEG	8,100	72,592	0.20%
Total Brazil		1,547,902	4.27%
Chile 0.43% (31 January 2024: 0.46%)			
Banco de Chile	216,339	25,692	0.07%
Banco de Credito e Inversiones	377	10,989	0.03%
Banco Santander Chile	314,051	15,589	0.04%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Chile 0.43% (31 January 2024: 0.46%) (continued)			
Cencosud	5,610	10,337	0.03%
Compania Sud Americana de Vapores	77,441	5,305	0.02%
Empresas CMPC	4,873	8,438	0.02%
Empresas Copec	1,811	12,574	0.04%
Enel Americas	102,501	9,563	0.03%
Enel Chile	121,522	6,919	0.02%
Latam Airlines Group	718,123	8,862	0.02%
SACI Falabella	3,951	13,047	0.04%
Sociedad Quimica y Minera de Chile	712	26,910	0.07%
Total Chile		154,225	0.43%
China 22.13% (31 January 2024: 21.30%)			
360 Security Technology	2,500	2,587	0.01%
AAC Technologies Holdings	3,500	12,791	0.04%
Accelink Technologies	300	1,407	0.00%
ACM Research Shanghai	200	2,513	0.01%
Advanced Micro-Fabrication Equipment China	365	7,939	0.02%
AECC Aero-Engine Control	700	2,114	0.01%
AECC Aviation Power	900	4,951	0.01%
Agricultural Bank of China (Class A)	32,300	20,513	0.06%
Agricultural Bank of China (Class H)	119,000	53,315	0.15%
Aier Eye Hospital Group	3,192	4,889	0.01%
AIMA Technology Group	300	1,160	0.00%
Akeso	3,000	16,244	0.05%
Alibaba Group Holding	73,960	731,837	2.02%
Aluminum Corporation of China (Class A)	3,700	3,532	0.01%
Aluminum Corporation of China (Class H)	20,000	11,214	0.03%
Amlogic Shanghai	328	2,997	0.01%
Angel Yeast	300	1,243	0.00%
Anhui Conch Cement (Class A)	1,900	6,354	0.02%
Anhui Conch Cement (Class H)	5,000	12,212	0.03%
Anhui Gujing Distillery (Class A)	100	2,604	0.01%
Anhui Gujing Distillery (Class B)	200	2,668	0.01%
Anhui Jianghuai Automobile Group	800	2,231	0.01%
Anhui Yingjia Distillery	200	1,446	0.00%
Anker Innovations Technology	130	978	0.00%
ANTA Sports Products	6,000	53,840	0.15%
Asymchem Laboratories Tianjin	140	1,436	0.00%
Autobio Diagnostics	200	1,165	0.00%
Autohome	350	8,729	0.02%
Avary Holding Shenzhen	400	2,063	0.01%
AVIC Industry-Finance Holdings	3,500	1,167	0.00%
AviChina Industry & Technology	10,000	4,890	0.01%
Avicopter	300	1,750	0.01%
BAIC BluePark New Energy Technology	1,800	2,388	0.01%
Baidu	10,842	121,716	0.34%
Bank of Beijing	3,900	2,876	0.01%
Bank of Chengdu	1,300	2,626	0.01%
Bank of China (Class A)	31,200	20,116	0.06%
Bank of China (Class H)	347,000	154,578	0.43%
Bank of Communications (Class A)	15,200	15,478	0.04%
Bank of Communications (Class H)	36,000	26,175	0.07%
Bank of Hangzhou	640	1,192	0.00%
Bank of Jiangsu	5,640	6,001	0.02%
Bank of Nanjing	3,400	4,747	0.01%
Bank of Ningbo	2,180	6,482	0.02%
Bank of Shanghai	4,642	4,682	0.01%
Bank of Suzhou	1,500	1,494	0.00%
Baoshan Iron & Steel	4,100	3,857	0.01%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Beijing Enlight Media	1,100	1,175	0.00%
Beijing Kingsoft Office Software	318	9,268	0.03%
Beijing New Building Materials	500	1,798	0.01%
Beijing Oriental Yuhong Waterproof Technology	600	1,077	0.00%
Beijing Roborock Technology	200	8,707	0.02%
Beijing Tiantan Biological Products	600	2,064	0.01%
Beijing Tongrentang	500	2,580	0.01%
Beijing Wantai Biological Pharmacy Enterprise	266	2,535	0.01%
Beijing Yanjing Brewery	1,200	1,566	0.00%
Beijing-Shanghai High Speed Railway	15,600	12,346	0.03%
Beiqi Foton Motor	3,400	1,341	0.00%
Bethel Automotive Safety Systems	240	1,390	0.00%
Bilibili	1,151	17,990	0.05%
Bloomage Biotechnology	303	2,599	0.01%
BOC International China	1,300	1,693	0.00%
BOE Technology Group	8,600	4,688	0.01%
BYD (Class A)	400	13,673	0.04%
BYD (Class H)	5,200	151,767	0.42%
BYD Electronic International	3,500	13,620	0.04%
By-health	800	1,500	0.00%
Caitong Securities	2,070	1,973	0.01%
Cambricon Technologies	304	11,107	0.03%
Cathay Biotech	31	168	0.00%
CGN Power (Class A)	5,200	3,367	0.01%
CGN Power (Class H)	50,000	20,417	0.06%
Changchun High-Tech Industry Group	100	1,312	0.00%
Changjiang Securities	2,400	1,720	0.01%
Changzhou Xingyu Automotive Lighting Systems	100	1,726	0.01%
Chaozhou Three-Circle Group	400	1,812	0.01%
Chifeng Jilong Gold Mining	600	1,627	0.00%
China Baoan Group	1,200	1,400	0.00%
China CITIC Bank	42,000	25,161	0.07%
China Coal Energy	10,000	10,138	0.03%
China Communications Services	12,000	6,175	0.02%
China Construction Bank (Class A)	3,700	3,809	0.01%
China Construction Bank (Class H)	455,000	318,593	0.88%
China CSSC Holdings	1,300	7,371	0.02%
China Eastern Airlines	4,900	2,705	0.01%
China Energy Engineering	10,300	3,149	0.01%
China Everbright Bank (Class A)	12,100	5,290	0.01%
China Everbright Bank (Class H)	14,000	4,229	0.01%
China Feihe	16,000	7,250	0.02%
China Film	800	1,189	0.00%
China Galaxy Securities (Class A)	2,700	4,068	0.01%
China Galaxy Securities (Class H)	14,000	7,168	0.02%
China Great Wall Securities	1,700	1,654	0.00%
China Greatwall Technology Group	1,200	1,441	0.00%
China Hongqiao Group	13,500	16,832	0.05%
China International Capital (Class A)	600	2,511	0.01%
China International Capital (Class H)	8,000	8,920	0.02%
China International Travel Service	800	7,594	0.02%
China Jushi	1,285	1,892	0.01%
China Life Insurance (Class A)	1,400	6,237	0.02%
China Life Insurance (Class H)	34,000	47,266	0.13%
China Literature	2,200	7,139	0.02%
China Longyuan Power Group	15,000	13,479	0.04%
China Mengniu Dairy	15,000	25,154	0.07%
China Merchants Bank (Class A)	5,900	26,718	0.07%
China Merchants Bank (Class H)	18,500	76,965	0.21%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
China Merchants Energy Shipping	2,600	2,806	0.01%
China Merchants Expressway Network & Technology Holdings	1,200	2,045	0.01%
China Merchants Securities	2,230	4,591	0.01%
China Merchants Shekou Industrial Zone Holdings	2,700	3,284	0.01%
China Minsheng Banking (Class A)	10,100	4,961	0.01%
China Minsheng Banking (Class H)	29,800	10,567	0.03%
China National Building Material	22,000	7,294	0.02%
China National Chemical Engineering	100	104	0.00%
China National Medicines	300	1,399	0.00%
China National Nuclear Power	6,100	9,309	0.03%
China National Software & Service	360	1,539	0.00%
China Northern Rare Earth Group High-Tech	1,100	2,660	0.01%
China Oilfield Services	8,000	7,056	0.02%
China Pacific Insurance Group (Class A)	2,300	9,404	0.03%
China Pacific Insurance Group (Class H)	12,000	31,951	0.09%
China Petroleum & Chemical (Class A)	8,900	7,992	0.02%
China Petroleum & Chemical (Class H)	118,000	75,827	0.21%
China Railway Group (Class A)	6,800	5,852	0.02%
China Railway Group (Class H)	18,000	8,779	0.02%
China Railway Signal & Communication	1,882	1,523	0.00%
China Rare Earth Resources And Technology	400	1,312	0.00%
China Resources Microelectronics	571	3,141	0.01%
China Resources Mixc Lifestyle Services	3,400	9,553	0.03%
China Resources Pharmaceutical Group	8,500	5,810	0.02%
China Resources Sanjiu Medical & Pharmaceutical	130	742	0.00%
China Shenhua Energy (Class A)	1,400	7,700	0.02%
China Shenhua Energy (Class H)	17,000	70,833	0.20%
China Southern Airlines (Class A)	1,800	1,474	0.00%
China Southern Airlines (Class H)	4,000	1,470	0.00%
China State Construction Engineering	8,640	6,670	0.02%
China Three Gorges Renewables Group	3,900	2,622	0.01%
China Tourism Group Duty Free	300	2,120	0.01%
China Tower	210,000	25,806	0.07%
China United Network Communications	5,200	3,381	0.01%
China Vanke (Class A)	3,400	3,335	0.01%
China Vanke (Class H)	10,000	5,492	0.02%
China XD Electric	1,700	1,684	0.00%
China Yangtze Power	6,700	27,680	0.08%
China Zhenhua Group Science & Technology	200	1,123	0.00%
Chongqing Brewery	100	857	0.00%
Chongqing Changan Automobile	2,388	4,821	0.01%
Chongqing Rural Commercial Bank	3,100	2,217	0.01%
Chongqing Zhifei Biological Products	750	2,940	0.01%
CITIC	28,000	25,842	0.07%
Citic Pacific Special Steel Group	200	345	0.00%
CITIC Securities (Class A)	2,850	7,808	0.02%
CITIC Securities (Class H)	9,325	14,038	0.04%
CMOC Group (Class A)	4,000	4,134	0.01%
CMOC Group (Class H)	18,000	14,355	0.04%
CNGR Advanced Material	280	1,156	0.00%
CNOOC Energy Technology & Services	700	374	0.00%
CNPC Capital	2,700	2,085	0.01%
Contemporary Amperex Technology	1,260	32,480	0.09%
COSCO SHIPPING Development	3,800	1,288	0.00%
COSCO SHIPPING Energy Transportation	8,000	9,606	0.03%
COSCO SHIPPING Holdings (Class A)	4,630	8,424	0.02%
COSCO SHIPPING Holdings (Class H)	13,850	19,750	0.05%
CRRC (Class A)	4,800	5,067	0.01%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
CRRC (Class H)	26,000	16,109	0.04%
CSC Financial	1,300	3,579	0.01%
CSPC Innovation Pharmaceutical	460	1,562	0.00%
CSPC Pharmaceutical Group	39,440	29,383	0.08%
CSSC Science & Technology	500	919	0.00%
Daqin Railway	5,700	5,497	0.02%
DaShenLin Pharmaceutical Group	445	810	0.00%
Datang International Power Generation	3,800	1,572	0.00%
Dongxing Securities	1,500	1,824	0.01%
East Money Information	4,155	6,404	0.02%
Eastroc Beverage Group	100	3,230	0.01%
Ecovacs Robotics	300	1,708	0.01%
Empyrean Technology	100	1,089	0.00%
ENN Energy Holdings	3,800	26,705	0.07%
ENN Natural Gas	800	2,173	0.01%
Eoptolink Technology	200	2,761	0.01%
Eve Energy	670	3,559	0.01%
Everbright Securities	1,300	2,730	0.01%
Everdisplay Optronics Shanghai	3,071	863	0.00%
FAW Jiefang Group	1,500	1,758	0.01%
First Capital Securities	2,100	1,537	0.00%
Flat Glass Group (Class A)	400	1,043	0.00%
Flat Glass Group (Class H)	2,000	2,898	0.01%
Focus Media Information Technology	4,240	3,403	0.01%
Foshan Haitian Flavouring & Food	1,453	7,064	0.02%
Fosun International	13,000	6,773	0.02%
Founder Securities	2,600	2,795	0.01%
Foxconn Industrial Internet	4,000	13,194	0.04%
Fuyao Glass Industry Group (Class A)	700	4,359	0.01%
Fuyao Glass Industry Group (Class H)	2,800	14,624	0.04%
GalaxyCore	531	884	0.00%
Ganfeng Lithium (Class A)	180	701	0.00%
Ganfeng Lithium (Class H)	2,440	5,129	0.01%
GD Power Development	5,200	4,000	0.01%
GEM	1,700	1,456	0.00%
Genscript Biotech	6,000	9,555	0.03%
GF Securities (Class A)	1,500	2,607	0.01%
GF Securities (Class H)	6,200	5,333	0.02%
Giant Biogene Holding	1,400	7,258	0.02%
GigaDevice Semiconductor	96	1,142	0.00%
GoerTek	900	2,680	0.01%
Goldwind Science & Technology	1,100	1,219	0.00%
Goneo Group	145	1,407	0.00%
Gotion High-tech	700	1,891	0.01%
Great Wall Motor (Class A)	300	980	0.00%
Great Wall Motor (Class H)	12,500	17,089	0.05%
Gree Electric Appliances of Zhuhai	900	4,983	0.01%
GRG Banking Equipment	1,200	1,674	0.00%
Guangdong Haid Group	300	1,823	0.01%
Guangdong HEC Technology Holding	1,200	1,151	0.00%
Guanghui Energy	2,400	2,022	0.01%
Guangzhou Automobile Group (Class A)	2,400	2,736	0.01%
Guangzhou Automobile Group (Class H)	10,400	3,834	0.01%
Guangzhou Baiyun International Airport	800	1,066	0.00%
Guangzhou Kingmed Diagnostics Group	200	806	0.00%
Guangzhou Shiyuan Electronic Technology	100	411	0.00%
Guangzhou Tinci Materials Technology	680	1,476	0.00%
Guangzhou Yuexiu Capital Holdings Group	1,511	1,114	0.00%
Guolian Securities	1,100	1,584	0.00%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Guosen Securities	2,100	2,568	0.01%
Guoyuan Securities	1,950	1,794	0.01%
H World Group	997	29,910	0.08%
Haidilao International Holding	8,000	13,006	0.04%
Haier Smart Home (Class A)	1,900	7,174	0.02%
Haier Smart Home (Class H)	11,200	36,774	0.10%
Hainan Airlines Holding	14,100	2,146	0.01%
Hainan Airport Infrastructure	3,600	1,703	0.01%
Haitian International Holdings	3,000	8,698	0.02%
Haitong Securities (Class A)	2,400	3,012	0.01%
Haitong Securities (Class H)	15,200	7,024	0.02%
Hang Zhou Great Star Industrial	400	1,348	0.00%
Hangzhou First Applied Material	876	1,881	0.01%
Hangzhou Oxygen Plant Group	400	1,078	0.00%
Hangzhou Robam Appliances	400	1,200	0.00%
Hangzhou Tigermed Consulting	250	1,853	0.01%
Hansoh Pharmaceutical Group	6,000	13,118	0.04%
Haohua Chemical Science & Technology	300	1,171	0.00%
Hebei Yangyuan Zhihui Beverage	400	1,171	0.00%
Heilongjiang Agriculture	800	1,447	0.00%
Henan Shenhua Coal Industry & Electricity Power	700	1,593	0.00%
Henan Shuanghui Investment & Development	400	1,277	0.00%
Hengan International Group	3,000	9,370	0.03%
Hengdian Group DMEGC Magnetics	400	675	0.00%
Hengli Petrochemical	2,120	4,098	0.01%
Hengtong Optic-electric	1,000	2,151	0.01%
Hisense Home Appliances Group (Class A)	100	412	0.00%
Hisense Home Appliances Group (Class H)	2,000	6,464	0.02%
Hisense Visual Technology	500	1,229	0.00%
Hithink RoyalFlush Information Network	100	1,479	0.00%
HLA Group	1,300	1,180	0.00%
Hoshine Silicon Industry	300	1,986	0.01%
Hua Hong Semiconductor	3,000	7,949	0.02%
Huadian Power International	2,900	2,440	0.01%
Huadong Medicine	540	2,181	0.01%
Huafon Chemical	1,900	2,035	0.01%
Huagong Tech	300	1,203	0.00%
Huaibei Mining Holdings	1,000	2,063	0.01%
Huaneng Power International (Class A)	2,400	2,640	0.01%
Huaneng Power International (Class H)	22,000	13,067	0.04%
Huatai Securities (Class A)	1,900	3,496	0.01%
Huatai Securities (Class H)	6,800	7,529	0.02%
Huaxia Bank	2,100	1,825	0.01%
Huayu Automotive Systems	1,100	2,373	0.01%
Hubei Jumpcan Pharmaceutical	400	1,765	0.01%
Huizhou Desay Sv Automotive	100	1,319	0.00%
Hunan Valin Steel	2,800	1,801	0.01%
Hwatsing Technology	298	5,947	0.02%
Hygeia Healthcare Holdings	1,800	4,850	0.01%
Hygon Information Technology	705	7,755	0.02%
IEIT Systems	548	2,825	0.01%
Iflytek	300	1,649	0.00%
Imeik Technology Development	40	972	0.00%
Industrial & Commercial Bank of China (Class A)	26,800	21,692	0.06%
Industrial & Commercial Bank of China (Class H)	296,000	164,444	0.45%
Industrial Bank	6,400	14,832	0.04%
Ingenic Semiconductor	200	1,545	0.00%
Inner Mongolia BaoTou Steel Union	14,100	2,848	0.01%
Inner Mongolia Dian Tou Energy	200	524	0.00%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Inner Mongolia Junzheng Energy & Chemical Industry Group	3,400	1,764	0.01%
Inner Mongolia Yili Industrial Group	1,100	3,819	0.01%
Inner Mongolia Yitai Coal	3,000	5,439	0.02%
Innovent Biologics	5,500	27,247	0.08%
iQIYI	2,162	7,199	0.02%
Isoftstone Information Technology Group	400	1,907	0.01%
JA Solar Technology	1,136	1,696	0.01%
Jason Furniture Hangzhou	360	1,265	0.00%
JCET Group	600	2,772	0.01%
JCHX Mining Management	100	572	0.00%
JD Health International	5,300	14,756	0.04%
JD Logistics	9,800	10,099	0.03%
JD.com	11,038	146,947	0.41%
Jiangsu Expressway	6,000	5,707	0.02%
Jiangsu Hengli Hydraulic	444	2,814	0.01%
Jiangsu Hengrui Pharmaceuticals	1,944	11,353	0.03%
Jiangsu King's Luck Brewery	400	2,446	0.01%
Jiangsu Nwha Pharmaceutical	400	1,423	0.00%
Jiangsu Pacific Quartz	250	986	0.00%
Jiangsu Phoenix Publishing & Media	1,000	1,429	0.00%
Jiangsu Yanghe Distillery	400	4,527	0.01%
Jiangsu Yoke Technology	200	1,638	0.00%
Jiangsu Yuyue Medical Equipment & Supply	400	2,059	0.01%
Jiangsu Zhongtian Technology	1,200	2,485	0.01%
Jiangxi Copper (Class A)	500	1,484	0.00%
Jiangxi Copper (Class H)	6,000	10,553	0.03%
Jinduicheng Molybdenum	1,100	1,607	0.00%
Jinko Solar	2,238	2,264	0.01%
Joincare Pharmaceutical Group Industry	700	1,023	0.00%
Jonjee Hi-Tech Industrial And Commercial Holding	400	1,088	0.00%
Juneyao Airlines	800	1,260	0.00%
Kanzhun	1,250	16,975	0.05%
KE Holdings	3,170	43,904	0.12%
Kingdee International Software Group	14,000	11,237	0.03%
Kingnet Network	900	1,173	0.00%
Kingsoft	4,200	11,909	0.03%
Kuaishou Technology	11,000	61,674	0.17%
Kuang-Chi Technologies	900	2,241	0.01%
Kunlun Tech	400	1,668	0.00%
Kweichow Moutai	400	78,658	0.22%
Lenovo Group	38,000	49,032	0.14%
Lens Technology	1,100	2,717	0.01%
Lepu Medical Technology Beijing	800	1,452	0.00%
Li Auto	5,886	57,790	0.16%
Li Ning	11,500	21,493	0.06%
Liaoning Port	6,200	1,098	0.00%
Lingyi iTech Guangdong	2,500	2,490	0.01%
Longfor Group Holdings	9,982	12,982	0.04%
LONGi Green Energy Technology	2,212	4,438	0.01%
Luxshare Precision Industry	1,874	9,912	0.03%
Luzhou Laojiao	400	7,231	0.02%
Mango Excellent Media	170	484	0.00%
Maxscend Microelectronics	160	1,708	0.01%
Meihua Holdings Group	1,100	1,552	0.00%
Meituan	24,080	336,910	0.93%
Metallurgical Corp. of China	5,400	2,361	0.01%
Midea Group	900	7,940	0.02%
MINISO Group Holding	1,840	7,784	0.02%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Montage Technology	54	445	0.00%
Muyuan Foods	1,408	8,517	0.02%
Nanjing Iron & Steel	600	374	0.00%
Nanjing Securities	1,100	1,202	0.00%
NARI Technology	2,391	7,946	0.02%
National Silicon Industry Group	925	1,966	0.01%
NAURA Technology Group	100	4,740	0.01%
NetEase	9,265	173,393	0.48%
New China Life Insurance (Class A)	900	3,981	0.01%
New China Life Insurance (Class H)	3,700	7,218	0.02%
New Hope Liuhe	1,600	2,096	0.01%
New Oriental Education & Technology Group	7,030	49,269	0.14%
Ninestar	500	1,869	0.01%
Ningbo Deye Technology	112	1,503	0.00%
Ningbo Joyson Electronic	600	1,276	0.00%
Ningbo Orient Wires & Cables	300	2,121	0.01%
Ningbo Sanxing Medical Electric	400	1,630	0.00%
Ningbo Shanshan	800	851	0.00%
Ningbo Tuopu Group	580	2,938	0.01%
Ningxia Baofeng Energy Group	2,300	4,783	0.01%
NIO	6,413	28,474	0.08%
Nongfu Spring	9,400	36,640	0.10%
Offshore Oil Engineering	1,600	1,218	0.00%
OFILM Group	1,100	1,265	0.00%
Oppein Home Group	140	882	0.00%
Orient Securities	2,928	3,443	0.01%
Oriental Pearl Group	1,400	1,230	0.00%
Pangang Group Vanadium Titanium & Resources	2,800	938	0.00%
People.cn	400	1,095	0.00%
People's Insurance Group of China (Class A)	4,200	3,330	0.01%
People's Insurance Group of China (Class H)	36,000	12,120	0.03%
PetroChina (Class A)	6,000	7,446	0.02%
PetroChina (Class H)	100,000	87,174	0.24%
Pharmaron Beijing	525	1,607	0.00%
PICC Property & Casualty	32,000	41,946	0.12%
Ping An Bank	5,600	7,957	0.02%
Ping An Insurance Group of China (Class A)	3,000	17,666	0.05%
Ping An Insurance Group of China (Class H)	32,000	139,887	0.39%
Pingdingshan Tianan Coal Mining	200	291	0.00%
Piotech	296	5,242	0.01%
Poly Developments & Holdings Group	3,500	4,271	0.01%
Pop Mart International Group	2,200	11,673	0.03%
Postal Savings Bank of China (Class A)	10,500	7,017	0.02%
Postal Savings Bank of China (Class H)	35,000	18,728	0.05%
Power Construction Corp. of China	1,100	837	0.00%
Qifu Technology	598	12,145	0.03%
Qinghai Salt Lake Industry	1,600	3,440	0.01%
Range Intelligent Computing Technology Group	500	1,559	0.00%
Rockchip Electronics	200	1,713	0.01%
Rongsheng Petrochemical	700	878	0.00%
SAIC Motor	500	1,016	0.00%
Sailun Group	1,100	2,006	0.01%
Sanan Optoelectronics	100	165	0.00%
Sangfor Technologies	200	1,368	0.00%
Sany Heavy Industry	2,200	4,916	0.01%
Satellite Chemical	1,296	3,129	0.01%
SDIC Capital	2,200	1,829	0.01%
SDIC Power Holdings	2,300	5,407	0.02%
Seres Group	400	4,407	0.01%

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SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
SF Holding	1,000	4,849	0.01%
SG Micro	97	1,058	0.00%
Shaanxi Coal Industry	3,000	9,709	0.03%
Shan Xi Hua Yang Group New Energy	1,500	1,488	0.00%
Shandong Gold Mining (Class A)	748	3,045	0.01%
Shandong Gold Mining (Class H)	4,000	8,295	0.02%
Shandong Himile Mechanical Science & Technology	300	1,526	0.00%
Shandong Linglong Tyre	500	1,170	0.00%
Shandong Nanshan Aluminum	3,600	1,803	0.01%
Shandong Sun Paper Industry	900	1,703	0.01%
Shandong Weigao Group Medical Polymer	10,800	5,461	0.02%
Shanghai Aiko Solar Energy	860	1,122	0.00%
Shanghai Baosight Software (Class A)	921	4,096	0.01%
Shanghai Baosight Software (Class B)	7,680	12,564	0.03%
Shanghai BOCHU Electronic Technology	242	4,905	0.01%
Shanghai Electric Group	4,200	2,249	0.01%
Shanghai International Airport	400	1,914	0.01%
Shanghai Jinjiang International Hotels	400	1,329	0.00%
Shanghai Lingang Holdings	780	1,036	0.00%
Shanghai M&G Stationery	300	1,243	0.00%
Shanghai Moons' Electric	200	1,111	0.00%
Shanghai Pharmaceuticals Holding (Class A)	1,000	2,684	0.01%
Shanghai Pharmaceuticals Holding (Class H)	2,800	4,201	0.01%
Shanghai Pudong Development Bank	7,200	8,368	0.02%
Shanghai Putailai New Energy Technology	796	1,432	0.00%
Shanghai Rural Commercial Bank	2,900	2,672	0.01%
Shanghai United Imaging Healthcare	409	6,578	0.02%
Shanghai Yuyuan Tourist Mart Group	1,500	1,133	0.00%
Shanghai Zhangjiang High-Tech Park Development	700	1,895	0.01%
Shanjin International Gold	140	344	0.00%
Shanxi Coal International Energy Group	600	1,071	0.00%
Shanxi Coking Coal Energy Group	1,730	1,982	0.01%
Shanxi Lu'an Environmental Energy Development	1,000	2,151	0.01%
Shanxi Meijin Energy	2,000	1,218	0.00%
Shanxi Xinghuacun Fen Wine Factory	320	8,161	0.02%
Shede Spirits	100	759	0.00%
Shenergy	1,700	1,964	0.01%
Shengyi Technology	600	1,623	0.00%
Shennan Circuits	140	2,144	0.01%
Shenwan Hongyuan Group	6,800	4,309	0.01%
Shenzhen Capchem Technology	260	1,183	0.00%
Shenzhen Energy Group	1,600	1,494	0.00%
Shenzhen Goodix Technology	200	1,737	0.01%
Shenzhen Inovance Technology	500	3,227	0.01%
Shenzhen Kangtai Biological Products	620	1,369	0.00%
Shenzhen Kedali Industry	100	1,090	0.00%
Shenzhen Mindray Bio-Medical Electronics	300	10,672	0.03%
Shenzhen New Industries Biomedical Engineering	200	1,719	0.01%
Shenzhen Salubris Pharmaceuticals	400	1,605	0.00%
Shenzhen Transsion Holdings	574	6,422	0.02%
Shenzhen YUTO Packaging Technology	300	968	0.00%
Shenzhou International Group Holdings	4,000	33,973	0.09%
Shijiazhuang Yiling Pharmaceutical	760	1,664	0.00%
Sichuan Changhong Electric	1,700	1,063	0.00%
Sichuan Chuantou Energy	1,500	3,887	0.01%
Sichuan Hebang Biotechnology	2,800	666	0.00%
Sichuan Kelun Pharmaceutical	500	2,078	0.01%
Sichuan Road & Bridge Group	580	506	0.00%
Sichuan Swellfun	200	1,039	0.00%

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SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Sieyuan Electric	200	1,838	0.01%
Silergy	1,160	15,793	0.04%
Sinolink Securities	1,300	1,419	0.00%
Sinoma International Engineering	800	1,129	0.00%
Sinoma Science & Technology	700	1,110	0.00%
Sinomine Resource Group	296	1,102	0.00%
Sinopharm Group	6,400	15,041	0.04%
Sinotruk Hong Kong	3,500	9,207	0.03%
Smoores International Holdings	9,000	10,518	0.03%
Songcheng Performance Development	1,160	1,311	0.00%
SooChow Securities	2,283	2,009	0.01%
Southwest Securities	3,200	1,740	0.01%
Spring Airlines	300	2,248	0.01%
Sungrow Power Supply	560	5,333	0.02%
Sunny Optical Technology Group	3,400	19,106	0.05%
Sunresin New Materials	250	1,369	0.00%
SUPCON Technology	369	1,928	0.01%
Suzhou Dongshan Precision Manufacturing	400	1,379	0.00%
Suzhou TFC Optical Communication	140	1,938	0.01%
TAL Education Group	2,057	20,611	0.06%
TBEA	1,590	2,979	0.01%
TCL Technology Group	4,270	2,316	0.01%
TCL Zhonghuan Renewable Energy Technology	1,350	1,631	0.00%
Tencent Holdings	31,400	1,455,847	4.01%
Tencent Music Entertainment Group	3,575	50,694	0.14%
Thunder Software Technology	200	1,256	0.00%
Tian Di Science & Technology	400	322	0.00%
Tianqi Lithium	500	2,024	0.01%
Tianshan Aluminum Group	1,800	1,713	0.01%
Tianshui Huatian Technology	1,200	1,436	0.00%
Tingyi Cayman Islands Holding	8,000	9,759	0.03%
Tongcheng Travel Holdings	6,000	10,461	0.03%
TongFu Microelectronics	500	1,574	0.00%
Tongkun Group	700	1,361	0.00%
Tongling Nonferrous Metals Group	3,900	1,700	0.01%
Tongwei	1,400	3,512	0.01%
Topsports International Holdings	10,000	4,467	0.01%
TravelSky Technology	4,000	4,511	0.01%
Trina Solar	856	2,066	0.01%
Trip.com Group	2,617	113,162	0.31%
Tsingtao Brewery (Class A)	500	4,752	0.01%
Tsingtao Brewery (Class H)	2,000	12,788	0.04%
Unigroup Guoxin Microelectronics	379	2,827	0.01%
Unisplendour	740	2,370	0.01%
Universal Scientific Industrial Shanghai	400	892	0.00%
Vipshop Holdings	1,781	24,293	0.07%
Walvax Biotechnology	700	1,122	0.00%
Wanda Film Holding	700	1,080	0.00%
Wanhua Chemical Group	700	7,516	0.02%
Weichai Power (Class A)	2,100	4,010	0.01%
Weichai Power (Class H)	9,000	14,378	0.04%
Weihai Guangwei Composites	260	1,015	0.00%
Wens Foodstuffs Group	1,920	5,297	0.01%
Western Mining	900	2,007	0.01%
Western Securities	2,100	1,897	0.01%
Western Superconducting Technologies	7	37	0.00%
Will Semiconductor Shanghai	305	4,345	0.01%
Wingtech Technology	400	1,651	0.00%
Wintime Energy Group	7,200	1,096	0.00%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Wuchan Zhongda Group	1,600	965	0.00%
Wuhan Guide Infrared	1,500	1,314	0.00%
Wuliangye Yibin	1,100	19,307	0.05%
WUS Printed Circuit Kunshan	650	3,011	0.01%
WuXi AppTec (Class A)	904	5,321	0.01%
WuXi AppTec (Class H)	1,584	6,499	0.02%
Wuxi Biologics Cayman	18,000	26,544	0.07%
XCMG Construction Machinery	3,400	3,081	0.01%
Xiamen C&D	1,000	1,097	0.00%
Xiamen Tungsten	600	1,411	0.00%
Xiaomi	73,000	157,363	0.43%
Xinjiang Daqo New Energy	626	1,758	0.01%
Xinyi Solar Holdings	23,000	10,923	0.03%
XPeng	5,892	24,399	0.07%
Yadea Group Holdings	6,000	8,080	0.02%
Yankuang Energy Group (Class A)	1,300	2,698	0.01%
Yankuang Energy Group (Class H)	15,600	20,369	0.06%
Yantai Jereh Oilfield Services Group	400	1,743	0.01%
Yealink Network Technology	220	1,025	0.00%
Yifeng Pharmacy Chain	424	1,228	0.00%
YongXing Special Materials Technology	230	1,064	0.00%
Yonyou Network Technology	1,140	1,511	0.00%
YTO Express Group	1,100	2,182	0.01%
Yum China Holdings	1,842	55,702	0.15%
Yunda Holding	1,220	1,246	0.00%
Yunnan Aluminium	1,100	1,837	0.01%
Yunnan Baiyao Group	560	3,914	0.01%
Yunnan Botanee Bio-Technology Group	200	1,339	0.00%
Yunnan Chihong Zinc&Germanium	1,800	1,345	0.00%
Yunnan Energy New Material	400	1,706	0.01%
Yunnan Tin	600	1,167	0.00%
Yunnan Yuntianhua	700	1,897	0.01%
Yutong Bus	700	2,171	0.01%
Zangge Mining	500	1,591	0.00%
Zhangzhou Pientzhuang Pharmaceutical	100	2,944	0.01%
Zhaojin Mining Industry	7,500	13,422	0.04%
Zhejiang Chint Electrics	700	1,867	0.01%
Zhejiang Dahua Technology	1,100	2,283	0.01%
Zhejiang Dingli Machinery	140	1,018	0.00%
Zhejiang Expressway	8,280	5,437	0.02%
Zhejiang Huahai Pharmaceutical	640	1,519	0.00%
Zhejiang Huayou Cobalt	150	487	0.00%
Zhejiang Jingsheng Mechanical & Electrical	500	2,067	0.01%
Zhejiang Juhua	800	2,196	0.01%
Zhejiang Leapmotor Technology	2,400	7,680	0.02%
Zhejiang Longsheng Group	1,000	1,244	0.00%
Zhejiang NHU	1,052	3,042	0.01%
Zhejiang Sanhua Intelligent Controls	600	1,529	0.00%
Zhejiang Supor	300	2,085	0.01%
Zhejiang Wanfeng Auto Wheel	400	791	0.00%
Zhejiang Weiming Environment Protection	680	1,803	0.01%
Zhejiang Weixing New Building Materials	700	1,358	0.00%
Zhejiang Zheneng Electric Power	3,100	2,844	0.01%
Zheshang Securities	1,200	1,929	0.01%
Zhongji Innolight	280	5,017	0.01%
Zhongjin Gold	1,400	3,111	0.01%
Zhongsheng Group Holdings	4,000	6,257	0.02%
Zhongtai Securities	2,500	2,089	0.01%
Zhuzhou CRRC Times Electric	400	3,012	0.01%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
China 22.13% (31 January 2024: 21.30%) (continued)			
Zhuzhou CRRC Times Electric	2,000	7,386	0.02%
Zijin Mining Group (Class A)	5,800	13,305	0.04%
Zijin Mining Group (Class H)	26,000	52,785	0.15%
Zoomlion Heavy Industry Science & Technology	2,600	2,421	0.01%
ZTE (Class A)	1,900	7,208	0.02%
ZTE (Class H)	2,600	5,818	0.02%
ZTO Express Cayman	2,054	38,923	0.11%
Total China		8,032,882	22.13%
Colombia 0.10% (31 January 2024: 0.11%)			
Bancolombia	1,308	11,768	0.03%
Bancolombia - Preference Shares	2,028	16,938	0.05%
Interconexion Electrica ESP	2,084	8,985	0.02%
Total Colombia		37,691	0.10%
Czech Republic 0.12% (31 January 2024: 0.14%)			
CEZ	747	28,711	0.08%
Komerční Banka	299	10,317	0.03%
Moneta Money Bank	977	4,467	0.01%
Total Czech Republic		43,495	0.12%
Egypt 0.07% (31 January 2024: 0.13%)			
Commercial International Bank Egypt	10,896	18,673	0.05%
Eastern	7,331	3,371	0.01%
Talaat Moustafa Group	4,362	5,049	0.01%
Total Egypt		27,093	0.07%
Greece 0.52% (31 January 2024: 0.51%)			
Alpha Services & Holdings	11,067	20,394	0.06%
Eurobank Ergasias Services & Holdings	12,339	28,280	0.08%
Hellenic Telecommunications Organization	849	13,937	0.04%
Jumbo	573	15,352	0.04%
Metlen Energy & Metals	492	19,422	0.05%
Motor Oil Hellas Corinth Refineries	348	8,857	0.02%
National Bank of Greece	3,674	32,242	0.09%
OPAP	851	14,835	0.04%
Piraeus Financial Holdings	4,957	20,920	0.06%
Public Power	1,062	13,526	0.04%
Total Greece		187,765	0.52%
Hong Kong 1.00% (31 January 2024: 1.27%)			
Alibaba Health Information Technology	26,000	11,016	0.03%
Beijing Enterprises Holdings	2,500	8,304	0.02%
Beijing Enterprises Water Group	22,000	6,787	0.02%
Bosideng International Holdings	18,000	9,009	0.03%
C&D International Investment Group	3,518	5,899	0.02%
China Gas Holdings	13,600	12,378	0.03%
China Merchants Port Holdings	5,207	7,665	0.02%
China Overseas Land & Investment	18,500	29,981	0.08%
China Power International Development	22,845	10,762	0.03%
China Resources Beer Holdings	7,500	23,425	0.06%
China Resources Gas Group	4,500	15,265	0.04%
China Resources Land	15,500	46,528	0.13%
China Resources Power Holdings	10,000	27,522	0.08%
China Ruyi Holdings	32,000	8,561	0.02%
China State Construction International Holdings	10,000	13,978	0.04%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Hong Kong 1.00% (31 January 2024: 1.27%) (continued)			
China Taiping Insurance Holdings	5,800	6,185	0.02%
Chow Tai Fook Jewellery Group	9,000	8,180	0.02%
COSCO SHIPPING Ports	171	102	0.00%
Far East Horizon	9,000	6,141	0.02%
GCL Technology Holdings	108,000	15,207	0.04%
Geely Automobile Holdings	29,000	29,549	0.08%
Guangdong Investment	14,000	7,348	0.02%
Kangmei Pharmaceutical#	24	0	0.00%
Kunlun Energy	18,000	17,465	0.05%
Orient Overseas International	500	7,060	0.02%
Sino Biopharmaceutical	47,750	17,176	0.05%
Want Want China Holdings	21,000	12,608	0.03%
Total Hong Kong		364,101	1.00%
Hungary 0.25% (31 January 2024: 0.26%)			
MOL Hungarian Oil & Gas	2,122	16,537	0.05%
OTP Bank	1,053	53,911	0.15%
Richter Gedeon	680	19,382	0.05%
Total Hungary		89,830	0.25%
India 19.72% (31 January 2024: 17.23%)			
ABB India	263	24,805	0.07%
Adani Enterprises	811	30,699	0.09%
Adani Green Energy	1,506	33,225	0.09%
Adani Ports & Special Economic Zone	2,533	47,493	0.13%
Adani Power	3,649	32,008	0.09%
Ambuja Cements	2,783	22,600	0.06%
APL Apollo Tubes	798	14,158	0.04%
Apollo Hospitals Enterprise	475	37,529	0.10%
Ashok Leyland	7,106	21,819	0.06%
Asian Paints	1,817	66,936	0.18%
Astral	623	16,286	0.05%
AU Small Finance Bank	1,725	13,310	0.04%
Aurobindo Pharma	1,240	21,239	0.06%
Avenue Supermarts	774	45,629	0.13%
Axis Bank	10,842	150,998	0.42%
Bajaj Auto	327	37,743	0.10%
Bajaj Finance	1,313	106,744	0.29%
Bajaj Finserv	1,839	36,277	0.10%
Bajaj Holdings & Investment	123	14,131	0.04%
Balkrishna Industries	386	15,321	0.04%
Bandhan Bank	3,946	10,278	0.03%
Bank of Baroda	4,764	14,432	0.04%
Bharat Electronics	17,412	65,725	0.18%
Bharat Forge	1,210	25,052	0.07%
Bharat Heavy Electricals	5,251	19,771	0.06%
Bharat Petroleum	7,130	29,809	0.08%
Bharti Airtel	10,772	191,893	0.53%
Bosch	35	14,622	0.04%
Britannia Industries	515	35,579	0.10%
Canara Bank	8,480	11,618	0.03%
CG Power & Industrial Solutions	2,904	25,527	0.07%
Cholamandalam Investment & Finance	1,968	33,296	0.09%
Cipla	2,458	45,336	0.13%
Coal India	7,320	45,653	0.13%
Colgate-Palmolive India	647	26,366	0.07%
Container Corporation Of India	1,185	14,725	0.04%
Cummins India	681	31,333	0.09%
Dabur India	2,392	18,161	0.05%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
India 19.72% (31 January 2024: 17.23%) (continued)			
Divi's Laboratories	566	33,281	0.09%
DLF	3,528	37,465	0.10%
Dr Reddy's Laboratories	554	44,665	0.12%
Eicher Motors	653	38,704	0.11%
GAIL India	10,889	31,338	0.09%
GMR Airports Infrastructure	11,033	13,405	0.04%
Godrej Consumer Products	1,916	32,969	0.09%
Godrej Properties	595	22,879	0.06%
Grasim Industries	1,229	40,758	0.11%
Havells India	1,257	27,771	0.08%
HCL Technologies	4,510	88,478	0.24%
HDFC Asset Management	475	23,341	0.06%
HDFC Bank	13,336	257,351	0.71%
HDFC Life Insurance	4,530	38,711	0.11%
Hero MotoCorp	569	37,298	0.10%
Hindalco Industries	6,408	51,246	0.14%
Hindustan Aeronautics	956	56,208	0.16%
Hindustan Petroleum	3,934	18,430	0.05%
Hindustan Unilever	3,891	125,736	0.35%
ICICI Bank	24,671	357,975	0.99%
ICICI Lombard General Insurance	1,078	25,850	0.07%
ICICI Prudential Life Insurance	1,703	14,969	0.04%
IDFC First Bank	16,181	14,685	0.04%
Indian Hotels	4,061	31,141	0.09%
Indian Oil	13,284	28,823	0.08%
Indian Railway Catering & Tourism	1,092	12,881	0.04%
Indus Towers	3,849	19,912	0.06%
IndusInd Bank	1,370	23,362	0.06%
Info Edge India	338	28,368	0.08%
Infosys	15,777	352,034	0.97%
InterGlobe Aviation	830	44,333	0.12%
ITC	14,323	84,737	0.23%
Jindal Stainless	1,585	14,018	0.04%
Jindal Steel & Power	1,661	19,605	0.05%
Jio Financial Services	13,584	53,295	0.15%
JSW Energy	1,662	14,451	0.04%
JSW Steel	2,953	32,738	0.09%
Jubilant Foodworks	1,687	12,065	0.03%
Kotak Mahindra Bank	5,190	112,064	0.31%
Larsen & Toubro	3,197	145,668	0.40%
LTIMindtree	420	28,382	0.08%
Lupin	1,063	24,272	0.07%
Macrotech Developers	1,440	22,509	0.06%
Mahindra & Mahindra	4,437	154,092	0.43%
Mankind Pharma	468	11,336	0.03%
Marico	2,436	19,612	0.05%
Maruti Suzuki India	674	105,580	0.29%
Max Healthcare Institute	3,689	40,633	0.11%
Mphasis	509	17,584	0.05%
MRF	11	18,688	0.05%
Muthoot Finance	525	11,525	0.03%
Nestle India	1,600	46,939	0.13%
NHPC	14,492	18,181	0.05%
NMDC	4,973	14,350	0.04%
NTPC	20,757	103,130	0.28%
Oil & Natural Gas	14,987	59,820	0.17%
Page Industries	29	14,684	0.04%
PB Fintech	1,411	24,486	0.07%
Persistent Systems	473	27,299	0.08%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
India 19.72% (31 January 2024: 17.23%) (continued)			
Petronet LNG	3,637	16,007	0.04%
Phoenix Mills	470	20,192	0.06%
PI Industries	362	19,156	0.05%
Pidilite Industries	732	27,857	0.08%
Polycab India	252	20,641	0.06%
Power Finance	7,061	46,956	0.13%
Power Grid Corporation of India	22,067	91,769	0.25%
Punjab National Bank	10,923	16,170	0.05%
REC	6,262	48,183	0.13%
Reliance Industries	14,471	520,371	1.43%
Samvardhana Motherson International	13,031	30,593	0.08%
SBI Cards & Payment Services	1,319	11,450	0.03%
SBI Life Insurance	2,115	44,297	0.12%
Shree Cement	41	13,584	0.04%
Shriram Finance	1,353	47,378	0.13%
Siemens	421	35,865	0.10%
Solar Industries India	131	16,871	0.05%
Sona Blw Precision Forgings	1,912	15,511	0.04%
SRF	692	21,860	0.06%
State Bank of India	8,466	88,210	0.24%
Sun Pharmaceutical Industries	4,558	93,598	0.26%
Sundaram Finance	311	16,065	0.04%
Supreme Industries	298	19,057	0.05%
Suzlon Energy	45,716	37,882	0.10%
Tata Communications	517	12,292	0.03%
Tata Consultancy Services	4,301	225,268	0.62%
Tata Consumer Products	2,849	40,456	0.11%
Tata Consumer Products - Rights	109	482	0.00%
Tata Elxsi	172	14,348	0.04%
Tata Motors	8,208	113,387	0.31%
Tata Motors (Class A)	1,757	16,641	0.05%
Tata Power	6,823	36,964	0.10%
Tata Steel	35,497	70,092	0.19%
Tech Mahindra	2,555	47,433	0.13%
Thermax	197	11,933	0.03%
Titan	1,687	69,692	0.19%
Torrent Pharmaceuticals	475	17,994	0.05%
Torrent Power	807	17,989	0.05%
Trent	863	60,183	0.17%
Tube Investments of India	502	24,813	0.07%
TVS Motor	1,133	34,249	0.09%
UltraTech Cement	546	77,517	0.21%
Union Bank of India	7,494	12,065	0.03%
United Spirits	1,383	23,344	0.06%
UPL	2,111	14,423	0.04%
Varun Beverages	2,150	40,505	0.11%
Vedanta	6,503	35,009	0.10%
Wipro	6,221	38,784	0.11%
Yes Bank	69,365	21,962	0.06%
Zomato	31,500	86,323	0.24%
Total India		7,157,907	19.72%
Indonesia 1.62% (31 January 2024: 1.86%)			
Adaro Energy Indonesia	70,500	13,961	0.04%
Amman Mineral Internasional PT	30,100	21,890	0.06%
Aneka Tambang	42,300	3,421	0.01%
Astra International	97,800	28,390	0.08%
Bank Central Asia	262,400	165,815	0.46%
Bank Mandiri	176,700	69,550	0.19%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Indonesia 1.62% (31 January 2024: 1.86%) (continued)			
Bank Negara Indonesia	70,900	21,671	0.06%
Bank Rakyat Indonesia	322,718	92,687	0.26%
Barito Pacific	139,417	9,346	0.03%
Chandra Asri Pacific	38,100	22,612	0.06%
Charoen Pokphand Indonesia	36,300	11,665	0.03%
GoTo Gojek Tokopedia	4,355,400	14,197	0.04%
Indah Kiat Pulp & Paper	12,000	6,162	0.02%
Indofood CBP Sukses Makmur	11,800	7,928	0.02%
Indofood Sukses Makmur	18,700	7,044	0.02%
Kalbe Farma	104,800	10,248	0.03%
Merdeka Copper Gold	48,707	7,369	0.02%
Sumber Alfaria Trijaya	92,200	16,104	0.04%
Telkom Indonesia	232,500	41,181	0.11%
Unilever Indonesia	37,100	5,567	0.01%
United Tractors	7,500	11,900	0.03%
Total Indonesia		588,708	1.62%
Ireland 1.01% (31 January 2024: 1.08%)			
Pinduoduo	2,841	366,176	1.01%
Kuwait 0.77% (31 January 2024: 0.81%)			
Boubyan Bank	7,110	13,776	0.04%
Gulf Bank	8,551	8,704	0.02%
Kuwait Finance House	49,165	118,588	0.33%
Mabaneer	3,699	10,157	0.03%
Mobile Telecommunications	10,108	15,052	0.04%
National Bank of Kuwait	37,992	112,527	0.31%
Total Kuwait		278,804	0.77%
Luxembourg 0.05% (31 January 2024: 0.05%)			
Reinet Investments	670	18,062	0.05%
Malaysia 1.42% (31 January 2024: 1.33%)			
AMMB Holdings	12,100	11,878	0.03%
Axiata Group	13,784	7,200	0.02%
CelcomDigi	16,100	13,316	0.04%
CIMB Group Holdings	32,584	52,693	0.15%
Gamuda	9,139	15,635	0.04%
Genting	10,900	11,221	0.03%
Genting Malaysia	15,600	8,828	0.02%
Hong Leong Bank	2,900	12,169	0.03%
IHH Healthcare	10,600	14,535	0.04%
Inari Amertron	13,300	10,942	0.03%
IOI	11,400	9,478	0.03%
Kuala Lumpur Kepong	2,472	11,342	0.03%
Malayan Banking	25,417	56,538	0.16%
Malaysia Airports Holdings	4,322	9,633	0.03%
Maxis	11,800	9,066	0.02%
MISC	6,700	12,818	0.04%
MR DIY Group M	16,900	7,724	0.02%
Nestle Malaysia	300	7,091	0.02%
Petronas Chemicals Group	13,900	17,547	0.05%
Petronas Dagangan	1,500	5,792	0.02%
Petronas Gas	3,600	14,261	0.04%
PPB Group	2,940	9,483	0.03%
Press Metal Aluminium Holdings	17,600	20,532	0.06%
Public Bank	68,200	62,493	0.17%
QL Resources	4,750	6,906	0.02%
RHB Bank	6,344	7,884	0.02%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Malaysia 1.42% (31 January 2024: 1.33%) (continued)			
SD Guthrie	9,849	9,582	0.03%
Sime Darby	13,000	7,357	0.02%
Telekom Malaysia	5,824	8,835	0.02%
Tenaga Nasional	12,400	38,000	0.10%
YTL	16,600	12,320	0.03%
YTL Power International	12,400	12,577	0.03%
Total Malaysia		515,676	1.42%
Mexico 2.03% (31 January 2024: 2.60%)			
Alfa	14,500	8,335	0.02%
America Movil	87,600	73,163	0.20%
Arca Continental	2,400	23,618	0.06%
Banco del Bajío	3,600	10,728	0.03%
Cemex	69,200	44,721	0.12%
Coca-Cola Femsa	2,530	22,958	0.06%
Fomento Economico Mexicano	9,200	101,597	0.28%
Gruma	895	16,733	0.05%
Grupo Aeroportuario del Centro Norte	1,400	12,019	0.03%
Grupo Aeroportuario del Pacifico	1,875	29,916	0.08%
Grupo Aeroportuario del Sureste	850	25,632	0.07%
Grupo Bimbo	6,200	21,688	0.06%
Grupo Carso	2,700	17,362	0.05%
Grupo Financiero Banorte	12,300	92,171	0.25%
Grupo Financiero Inbursa	8,700	21,187	0.06%
Grupo Mexico	14,800	83,412	0.23%
Industrias Penoles	945	13,806	0.04%
Kimberly-Clark de Mexico	7,700	13,697	0.04%
Operadora de Sites Mexicanos	6,500	5,638	0.02%
Orbia Advance	4,500	5,775	0.02%
Promotora y Operadora de Infraestructura	980	9,204	0.03%
Wal-Mart de Mexico	24,800	82,478	0.23%
Total Mexico		735,838	2.03%
Netherlands 0.05% (31 January 2024: 0.05%)			
NEPI Rockcastle	2,583	19,555	0.05%
Yandex#	1,969	-	0.00%
Total Netherlands		19,555	0.05%
Peru 0.18% (31 January 2024: 0.19%)			
Compania de Minas Buenaventura	779	12,075	0.03%
Credicorp	319	54,434	0.15%
Total Peru		66,509	0.18%
Philippines 0.53% (31 January 2024: 0.62%)			
Ayala	1,140	11,454	0.03%
Ayala Land	31,300	15,817	0.04%
Bank of the Philippine Islands	9,028	18,759	0.05%
BDO Unibank	11,214	26,318	0.07%
International Container Terminal Services	4,800	29,273	0.08%
JG Summit Holdings	12,537	5,970	0.02%
Jollibee Foods	1,930	7,604	0.02%
Manila Electric	1,430	9,554	0.03%
Metropolitan Bank & Trust	9,005	10,598	0.03%
PLDT	380	9,862	0.03%
SM Investments	1,020	15,866	0.04%
SM Prime Holdings	47,500	23,434	0.06%
Universal Robina	4,400	8,970	0.03%
Total Philippines		193,479	0.53%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Poland 0.90% (31 January 2024: 0.94%)			
Allegro.eu	2,736	25,096	0.07%
Bank Polska Kasa Opieki	884	35,730	0.10%
Budimex	62	9,960	0.03%
CD Projekt	303	12,144	0.03%
Dino Polska	231	20,490	0.06%
KGHM Polska Miedz	654	22,429	0.06%
LPP	5	19,138	0.05%
mBank	71	11,146	0.03%
ORLEN	2,798	45,596	0.13%
PGE Polska Grupa Energetyczna	3,971	7,305	0.02%
Powszechna Kasa Oszczednosci Bank Polski	4,157	61,761	0.17%
Powszechny Zaklad Ubezpieczen	2,823	34,515	0.09%
Santander Bank Polska	171	22,493	0.06%
Total Poland		327,803	0.90%
Qatar 0.80% (31 January 2024: 0.85%)			
Barwa Real Estate	10,497	8,012	0.02%
Commercial Bank	15,084	17,313	0.05%
Dukhan Bank	8,039	8,271	0.02%
Industries Qatar	7,233	26,004	0.07%
Masraf Al Rayan	28,433	18,195	0.05%
Mesaieed Petrochemical Holding	26,015	11,953	0.03%
Ooredoo	4,018	11,532	0.03%
Qatar Electricity & Water	2,381	10,058	0.03%
Qatar Fuel	2,998	12,137	0.03%
Qatar Gas Transport	13,319	16,461	0.05%
Qatar International Islamic Bank	4,920	14,094	0.04%
Qatar Islamic Bank	8,389	45,389	0.13%
Qatar National Bank	21,921	92,055	0.25%
Total Qatar		291,474	0.80%
Russia 0.00% (31 January 2024: 0.00%)			
Alrosa#	15,600	-	0.00%
Gazprom#	77,340	-	0.00%
Inter RAO#	243,700	-	0.00%
LUKOIL#	2,738	-	0.00%
MMC Norilsk Nickel#	41,300	-	0.00%
Moscow Exchange MICEX-RTS#	9,830	-	0.00%
Novatek#	599	-	0.00%
Novolipetsk Steel#	9,810	-	0.00%
Ozon Holdings#	313	-	0.00%
PhosAgro#	5	-	0.00%
PhosAgro - Registered#	860	-	0.00%
Polyus#	232	-	0.00%
Rosneft Oil#	7,710	-	0.00%
Sberbank of Russia#	70,920	-	0.00%
Severstal#	1,232	-	0.00%
Surgutneftegas#	34,000	-	0.00%
Surgutneftegas - Preference Shares#	59,300	-	0.00%
Tatneft#	8,902	-	0.00%
TKS Holding MKPAO#	206	-	0.00%
United RUSAL International#	18,120	-	0.00%
VK#	815	-	0.00%
VTB Bank#	4,212	-	0.00%
Total Russia		-	0.00%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Saudi Arabia 3.96% (31 January 2024: 4.13%)			
ACWA Power	697	73,380	0.20%
Ades Holding	1,695	9,216	0.02%
Advanced Petrochemical	551	5,874	0.02%
Al Rajhi Bank	9,313	212,477	0.58%
Alinma Bank	5,729	49,473	0.14%
Almarai	1,171	18,851	0.05%
Arab National Bank	4,269	24,395	0.07%
Arabian Internet & Communications Services	99	7,752	0.02%
Bank AlBilad	2,912	28,562	0.08%
Bank Al-Jazira	2,208	10,122	0.03%
Banque Saudi Fransi	2,834	27,948	0.08%
Bupa Arabia for Cooperative Insurance	390	23,949	0.07%
Co. for Cooperative Insurance	346	13,280	0.04%
Dallah Healthcare	141	6,223	0.02%
Dar Al Arkan Real Estate Development	2,420	8,733	0.02%
Dr Sulaiman Al Habib Medical Services Group	415	31,856	0.09%
Elm	113	27,528	0.08%
Etihad Etisalat	1,784	24,726	0.07%
Jarir Marketing	2,608	9,023	0.02%
Mobile Telecommunications Saudi Arabia	2,279	6,609	0.02%
Mouwasat Medical Services	459	14,754	0.04%
Nahdi Medical	169	5,982	0.02%
Power & Water Utility for Jubail & Yanbu	341	5,590	0.01%
Riyad Bank	6,968	50,980	0.14%
SABIC Agri-Nutrients	1,109	34,761	0.10%
Sahara International Petrochemical	1,762	13,408	0.04%
SAL Saudi Logistics Services	111	9,290	0.02%
Saudi Arabian Mining	6,156	70,635	0.19%
Saudi Arabian Oil	17,350	127,631	0.35%
Saudi Aramco Base Oil	247	8,558	0.02%
Saudi Awwal Bank	4,777	50,101	0.14%
Saudi Basic Industries	4,280	89,892	0.25%
Saudi Electricity	3,902	17,763	0.05%
Saudi Industrial Investment Group	1,607	8,738	0.02%
Saudi Investment Bank	2,702	9,204	0.02%
Saudi Kayan Petrochemical	3,268	7,099	0.02%
Saudi National Bank	13,961	141,400	0.39%
Saudi Research & Media Group	164	11,400	0.03%
Saudi Tadawul Group Holding	239	14,753	0.04%
Saudi Telecom	9,483	97,309	0.27%
Savola Group	1,218	14,820	0.04%
Yanbu National Petrochemical	1,276	13,757	0.04%
Total Saudi Arabia		1,437,802	3.96%
Singapore 0.02% (31 January 2024: 0.04%)			
BOC Aviation	1,000	8,775	0.02%
South Africa 2.81% (31 January 2024: 2.70%)			
Absa Group	4,063	35,691	0.10%
Anglo American Platinum	303	11,768	0.03%
Aspen Pharmacare Holdings	1,776	24,589	0.07%
Bid	1,618	40,319	0.11%
Bidvest Group	1,639	24,628	0.07%
Capitec Bank Holdings	419	65,322	0.18%
Clicks Group	1,104	21,484	0.06%
Discovery	2,484	19,499	0.05%
Exxaro Resources	1,137	12,180	0.03%
FirstRand	24,318	109,216	0.30%
Gold Fields	4,268	74,890	0.21%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
South Africa 2.81% (31 January 2024: 2.70%) (continued)			
Harmony Gold Mining	2,613	25,571	0.07%
Impala Platinum Holdings	4,214	21,590	0.06%
Kumba Iron Ore	317	6,923	0.02%
MTN Group	8,091	35,186	0.10%
Naspers	850	164,578	0.45%
Nedbank Group	2,180	33,322	0.09%
Northam Platinum Holdings	1,634	12,814	0.04%
Old Mutual	22,318	15,115	0.04%
OUTsurance Group	3,716	9,867	0.03%
Pepkor Holdings	11,752	13,173	0.04%
Remgro	2,512	19,331	0.05%
Sanlam	8,394	37,630	0.10%
Sasol	2,719	22,024	0.06%
Shoprite Holdings	2,403	40,227	0.11%
Sibanye Stillwater	12,859	14,746	0.04%
Standard Bank Group	6,384	77,831	0.22%
Vodacom Group	2,764	15,531	0.04%
Woolworths Holdings	4,269	14,127	0.04%
Total South Africa		1,019,172	2.81%
South Korea 11.95% (31 January 2024: 11.71%)			
Alteogen	186	42,557	0.12%
Amorepacific	143	18,873	0.05%
Celltrion	726	107,839	0.30%
Celltrion Pharm	96	7,001	0.02%
CJ CheilJedang	38	10,668	0.03%
CosmoAM&T	113	10,654	0.03%
Coway	271	12,263	0.03%
DB Insurance	214	17,176	0.05%
Doosan Bobcat	281	8,409	0.02%
Doosan Enerbility	2,127	29,091	0.08%
Ecopro	478	32,046	0.09%
Ecopro BM	233	30,446	0.08%
Ecopro Materials	69	4,060	0.01%
Enchem	55	6,971	0.02%
GS Holdings	218	7,743	0.02%
Hana Financial Group	1,387	65,182	0.18%
Hanjin Kal	130	6,506	0.02%
Hankook Tire & Technology	349	11,319	0.03%
Hanmi Pharm	36	7,557	0.02%
Hanmi Semiconductor	217	20,679	0.06%
Hanwha Aerospace	169	35,353	0.10%
Hanwha Ocean	428	9,497	0.03%
Hanwha Solutions	533	9,582	0.03%
HD Hyundai	214	13,041	0.04%
HD Hyundai Electric	104	23,417	0.06%
HD Hyundai Heavy Industries	102	15,632	0.04%
HD Korea Shipbuilding & Offshore Engineering	201	30,221	0.08%
HLB	560	32,866	0.09%
HMM	1,159	15,321	0.04%
HYBE	96	12,272	0.03%
Hyundai Engineering & Construction	346	8,407	0.02%
Hyundai Glovis	176	15,532	0.04%
Hyundai Mobis	286	45,806	0.13%
Hyundai Motor	660	119,368	0.33%
Hyundai Motor - 2nd Preference Shares	100	12,101	0.03%
Hyundai Motor - Preference Shares	160	19,269	0.05%
Hyundai Steel	410	8,234	0.02%
Industrial Bank of Korea	1,350	13,728	0.04%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
South Korea 11.95% (31 January 2024: 11.71%) (continued)			
Kakao	1,489	42,396	0.12%
KakaoBank	787	12,233	0.03%
KB Financial Group	1,820	116,200	0.32%
Kia	1,243	101,210	0.28%
Korea Aerospace Industries	359	14,863	0.04%
Korea Electric Power	1,200	17,214	0.05%
Korea Investment Holdings	189	10,049	0.03%
Korea Zinc	40	14,062	0.04%
Korean Air Lines	911	14,061	0.04%
Krafton	137	29,256	0.08%
KT	136	3,937	0.01%
KT&G	507	34,359	0.09%
Kum Yang	184	9,021	0.03%
Kumho Petrochemical	78	7,858	0.02%
L&F	121	9,993	0.03%
LG	448	28,213	0.08%
LG Chem	235	52,146	0.14%
LG Chem - Preference Shares	35	5,415	0.02%
LG Display	1,335	10,899	0.03%
LG Electronics	496	37,468	0.10%
LG Energy Solution	222	52,245	0.14%
LG H&H	46	11,761	0.03%
LG Innotek	68	12,644	0.03%
LG Uplus	869	6,331	0.02%
Lotte Chemical	91	6,702	0.02%
Meritz Financial Group	468	28,690	0.08%
Mirae Asset Securities	1,060	5,967	0.02%
NAVER	618	78,106	0.22%
NCSOFT	73	9,295	0.03%
Netmarble	127	5,839	0.02%
NH Investment & Securities	583	5,886	0.02%
Orion	98	6,236	0.02%
Posco DX	254	5,332	0.01%
POSCO Future M	148	22,736	0.06%
POSCO Holdings	341	87,061	0.24%
Posco International	238	9,162	0.03%
Samsung Biologics	85	57,912	0.16%
Samsung C&T	398	44,895	0.12%
Samsung E&A	735	15,242	0.04%
Samsung Electro-Mechanics	262	30,372	0.08%
Samsung Electronics	22,885	1,394,626	3.84%
Samsung Electronics - Preference Shares	3,685	173,711	0.48%
Samsung Fire & Marine Insurance	146	39,502	0.11%
Samsung Heavy Industries	3,099	26,359	0.07%
Samsung Life Insurance	378	26,495	0.07%
Samsung SDI	260	60,338	0.17%
Samsung SDS	200	21,442	0.06%
Shinhan Financial Group	2,055	89,260	0.25%
SK	173	18,836	0.05%
SK Biopharmaceuticals	154	9,586	0.03%
SK Bioscience	98	3,951	0.01%
SK Hynix	2,618	370,047	1.02%
SK IE Technology	148	4,010	0.01%
SK Innovation	287	21,722	0.06%
SK Square	461	28,864	0.08%
SK Telecom	217	8,527	0.02%
SKC	90	8,910	0.02%
S-Oil	205	10,110	0.03%
Woori Financial Group	2,745	31,383	0.09%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
South Korea 11.95% (31 January 2024: 11.71%) (continued)			
Yuhan	268	18,376	0.05%
Total South Korea		4,336,009	11.95%
Taiwan 18.16% (31 January 2024: 15.71%)			
Accton Technology	2,000	30,849	0.08%
Acer	14,000	18,677	0.05%
Advantech	2,418	25,489	0.07%
Airtac International Group	1,046	26,635	0.07%
ASE Technology Holding	16,000	73,015	0.20%
Asia Cement	11,000	13,871	0.04%
Asia Vital Components	2,000	38,698	0.11%
Asustek Computer	3,000	41,619	0.11%
AUO	31,200	16,943	0.05%
Catcher Technology	3,000	19,440	0.05%
Cathay Financial Holding	47,085	89,386	0.25%
Chailease Holding	7,464	34,516	0.10%
Chang Hwa Commercial Bank	27,995	15,969	0.04%
Cheng Shin Rubber Industry	9,000	13,211	0.04%
China Airlines	14,000	9,775	0.03%
China Development Financial Holding	78,550	38,475	0.11%
China Steel	58,000	40,937	0.11%
Chunghwa Telecom	19,000	70,231	0.19%
Compal Electronics	20,000	19,136	0.05%
CTBC Financial Holding	86,000	92,881	0.26%
Delta Electronics	9,000	113,493	0.31%
E Ink Holdings	4,000	32,796	0.09%
E.Sun Financial Holding	69,918	56,475	0.16%
Eclat Textile	1,000	16,063	0.04%
eMemory Technology	300	21,037	0.06%
Eva Airways	13,000	13,625	0.04%
Evergreen Marine Corporation Taiwan	5,443	28,233	0.08%
Far Eastern New Century	14,000	14,481	0.04%
Far EasTone Telecommunications	9,000	23,602	0.07%
Feng TAY Enterprise	1,822	7,760	0.02%
First Financial Holding	53,576	47,839	0.13%
Formosa Chemicals & Fibre	17,000	25,782	0.07%
Formosa Petrochemical	5,000	9,796	0.03%
Formosa Plastics	19,000	33,468	0.09%
Fortune Electric	1,100	23,225	0.06%
Fubon Financial Holding	38,338	102,872	0.28%
Gigabyte Technology	2,000	15,759	0.04%
Globalwafers	1,000	15,090	0.04%
Hon Hai Precision Industry	59,200	356,605	0.98%
Hotai Motor	1,020	20,077	0.06%
Hua Nan Financial Holdings	43,947	37,102	0.10%
Innolux	41,543	19,400	0.05%
Inventec	13,000	18,865	0.05%
Largan Precision	1,000	85,640	0.24%
Lite-On Technology	10,000	30,149	0.08%
MediaTek	7,000	259,811	0.72%
Mega Financial Holding	56,316	74,014	0.20%
Micro-Star International	3,000	15,470	0.04%
Nan Ya Plastics	23,000	34,986	0.10%
Nanya Technology	6,000	10,423	0.03%
Nien Made Enterprise	1,000	12,093	0.03%
Novatek Microelectronics	3,000	47,734	0.13%
Pegatron	10,000	30,575	0.08%
PharmaEssentia	1,000	19,957	0.05%
Pou Chen	10,000	10,983	0.03%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Taiwan 18.16% (31 January 2024: 15.71%) (continued)			
President Chain Store	3,000	25,327	0.07%
Quanta Computer	13,000	107,773	0.30%
Realtek Semiconductor	2,500	38,941	0.11%
Ruentex Development	7,722	12,028	0.03%
Shanghai Commercial & Savings Bank	18,823	23,880	0.07%
Shin Kong Financial Holding	65,497	21,620	0.06%
SinoPac Financial Holdings	50,951	41,232	0.11%
Synnex Technology International	6,000	12,978	0.04%
Taishin Financial Holding	55,132	34,049	0.09%
Taiwan Business Bank	29,720	16,953	0.05%
Taiwan Cooperative Financial Holding	51,381	41,971	0.12%
Taiwan High Speed Rail	11,000	9,956	0.03%
Taiwan Mobile	9,000	28,887	0.08%
Taiwan Semiconductor Manufacturing	117,000	3,324,551	9.16%
TCC Group Holdings	33,096	34,888	0.10%
Unimicron Technology	7,000	38,226	0.11%
Uni-President Enterprises	24,000	61,260	0.17%
United Microelectronics	54,000	82,799	0.23%
Vanguard International Semiconductor	4,000	14,177	0.04%
Walsin Lihwa	13,049	13,696	0.04%
Wan Hai Lines	2,945	6,980	0.02%
Winbond Electronics	14,562	10,256	0.03%
Wistron	13,000	38,284	0.11%
WPG Holdings	7,520	19,652	0.05%
Yageo	1,545	37,227	0.10%
Yang Ming Marine Transport	9,000	17,359	0.05%
Yuanta Financial Holding	48,341	48,238	0.13%
Zhen Ding Technology Holding	3,000	12,458	0.03%
Total Taiwan		6,590,679	18.16%
Thailand 1.40% (31 January 2024: 1.62%)			
Advanced Info Service (non-voting shares)	5,700	37,419	0.10%
Airports of Thailand (non-voting shares)	20,200	32,018	0.09%
Asset World	8,600	878	0.00%
Asset World (non-voting shares)	31,800	3,247	0.01%
Bangkok Dusit Medical Services	17,400	12,814	0.04%
Bangkok Dusit Medical Services (non-voting shares)	35,100	25,849	0.07%
Bangkok Expressway & Metro	8,400	1,838	0.00%
Bangkok Expressway & Metro (non-voting shares)	25,800	5,646	0.02%
Bumrungrad Hospital (non-voting shares)	2,800	19,324	0.05%
Central Pattana	3,000	4,650	0.01%
Central Pattana (non-voting shares)	5,900	9,145	0.03%
Central Retail	2,500	2,227	0.01%
Central Retail (non-voting shares)	6,200	5,522	0.02%
Charoen Pokphand Foods	5,000	3,367	0.01%
Charoen Pokphand Foods (non-voting shares)	13,500	9,090	0.02%
CP ALL	9,100	14,871	0.04%
CP ALL (non-voting shares)	18,400	30,069	0.08%
CP Aextra	10,600	9,070	0.02%
Delta Electronics Thailand	15,300	43,782	0.12%
Energy Absolute	8,700	879	0.00%
Global Power Synergy	800	892	0.00%
Global Power Synergy (non-voting shares)	2,500	2,788	0.01%
Gulf Energy Development	14,600	19,558	0.05%
Home Product Center (non-voting shares)	29,700	7,582	0.02%
Indorama Ventures	4,900	2,653	0.01%
Indorama Ventures (non-voting shares)	4,000	2,166	0.01%
Intouch Holdings	400	923	0.00%
Intouch Holdings (non-voting shares)	4,400	10,153	0.03%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 98.65% (31 January 2024: 95.57%) (continued)			
Thailand 1.40% (31 January 2024: 1.62%) (continued)			
Kasikornbank	2,900	10,699	0.03%
Krung Thai Bank	4,600	2,336	0.01%
Krung Thai Bank (non-voting shares)	10,300	5,230	0.01%
Krungthai Card (non-voting shares)	3,500	3,829	0.01%
Minor International	4,809	3,912	0.01%
Minor International (non-voting shares)	11,900	9,682	0.03%
PTT	16,000	14,364	0.04%
PTT (non-voting shares)	31,700	28,458	0.08%
PTT Exploration & Production	3,000	12,372	0.03%
PTT Exploration & Production (non-voting shares)	3,800	15,671	0.04%
PTT Global Chemical	3,400	2,599	0.01%
PTT Global Chemical (non-voting shares)	7,800	5,963	0.02%
PTT Oil & Retail Business	4,000	1,773	0.00%
PTT Oil & Retail Business (non-voting shares)	10,300	4,566	0.01%
SCB X	2,050	5,924	0.02%
SCB X (non-voting shares)	2,200	6,357	0.02%
SCG Packaging	6,700	5,310	0.01%
Siam Cement (non-voting shares)	3,600	22,320	0.06%
Thai Oil	1,800	2,550	0.01%
Thai Oil (non-voting shares)	4,418	6,259	0.02%
TMBThanachart Bank	124,700	5,912	0.02%
True	8,947	2,322	0.01%
True (non-voting shares)	38,111	9,890	0.03%
Total Thailand		506,718	1.40%
Turkey 0.76% (31 January 2024: 0.68%)			
Akbank	14,704	27,489	0.08%
Aselsan Elektronik Sanayi Ve Ticaret	6,264	11,824	0.03%
BIM Birlesik Magazalar	2,148	40,579	0.11%
Coca-Cola Icecek	383	9,786	0.03%
Eregli Demir ve Celik Fabrikalari	6,287	10,643	0.03%
Ford Otomotiv Sanayi	329	9,877	0.03%
Haci Omer Sabanci Holding	5,210	15,633	0.04%
KOC Holding	3,560	23,127	0.06%
Pegasus Hava Tasimaciligi	1,170	7,915	0.02%
Sasa Polyester Sanayi	6,589	9,254	0.03%
Tofas Turk Otomobil Fabrikasi	542	4,583	0.01%
Turk Hava Yollari	2,620	22,888	0.06%
Turkcell Iletisim Hizmetleri	5,926	18,900	0.05%
Turkiye Is Bankasi	40,671	18,425	0.05%
Turkiye Petrol Rafinerileri	4,503	22,209	0.06%
Turkiye Sise ve Cam Fabrikalari	6,109	8,679	0.03%
Yapi ve Kredi Bankasi	16,911	15,425	0.04%
Total Turkey		277,236	0.76%
United Arab Emirates 1.15% (31 January 2024: 1.26%)			
Abu Dhabi Commercial Bank	13,393	32,416	0.09%
Abu Dhabi Islamic Bank	7,035	23,482	0.07%
Abu Dhabi National Oil for Distribution	14,288	13,887	0.04%
Aldar Properties	18,062	36,340	0.10%
Americana Restaurants International	14,120	11,879	0.03%
Dubai Islamic Bank	13,107	20,875	0.06%
Emaar Properties	31,245	73,413	0.20%
Emirates NBD Bank	8,873	46,141	0.13%
Emirates Telecommunications Group	16,336	72,851	0.20%
First Abu Dhabi Bank	20,720	73,561	0.20%
Multiply Group	18,041	11,297	0.03%
Total United Arab Emirates		416,142	1.15%

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*		
Equities 98.65% (31 January 2024: 95.57%) (continued)					
United Kingdom 0.16% (31 January 2024: 0.12%)					
AngloGold Ashanti	2,008	57,686	0.16%		
United States 0.29% (31 January 2024: 0.33%)					
BeiGene	3,263	41,017	0.12%		
Legend Biotech	337	19,003	0.05%		
Southern Copper	409	43,604	0.12%		
Total United States		103,624	0.29%		
Total Equities		35,804,542	98.65%		
Transferable Securities 0.08% (31 January 2024: 0.11%)					
Mexico 0.08% (31 January 2024: 0.11%)					
Fibra Uno Administracion REIT	13,300	16,904	0.05%		
Prologis Property Mexico de CV REIT	3,567	11,909	0.03%		
Total Mexico		28,813	0.08%		
Total Transferable Securities		28,813	0.08%		
Financial Assets at Fair Value Through Profit or Loss		35,833,355	98.73%		
Financial Derivative Instruments 0.02% (31 January 2024: (0.06%))					
Futures Contracts 0.02% (31 January 2024: (0.06%))					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
MSCI Emerging Markets Index 20 September 2024	Morgan Stanley	8	432,665	5,935	0.02%
Total Futures Contracts				5,935	0.02%
Total Financial Derivative Instruments				5,935	0.02%
Other Assets and Liabilities				456,180	1.25%
Net Assets Attributable to Holders of Redeemable Participating Shares				36,295,470	100.00%
Analysis of Assets				USD	% of Sub- Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing			35,833,355	97.84%
(b)	Financial derivative instruments			5,935	0.02%
(c)	Other assets			785,932	2.14%
Total Assets				36,625,222	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

Level 3 holding, please refer to Note 9 for more details.

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%)			
Austria 0.28% (31 January 2024: 0.29%)			
Erste Group Bank	2,070	99,525	0.16%
OMV	904	34,985	0.05%
Verbund	419	31,006	0.05%
voestalpine	657	15,545	0.02%
Total Austria		181,061	0.28%
Belgium 1.20% (31 January 2024: 1.14%)			
Ageas	977	43,125	0.07%
Anheuser-Busch	5,534	304,149	0.48%
D'ieteren Group	132	28,037	0.04%
Elia Group	180	17,262	0.03%
Groupe Bruxelles Lambert	534	36,846	0.06%
KBC Group	1,537	110,111	0.17%
Lotus Bakeries	3	30,120	0.05%
Sofina	94	20,529	0.03%
Syensqo	455	37,187	0.06%
UCB	777	120,163	0.19%
Umicore	1,286	16,319	0.02%
Total Belgium		763,848	1.20%
Chile 0.09% (31 January 2024: 0.08%)			
Antofagasta	2,425	58,145	0.09%
Denmark 5.65% (31 January 2024: 5.31%)			
AP Moller - Maersk (Class A)	19	28,518	0.05%
AP Moller - Maersk (Class B)	28	42,889	0.07%
Carlsberg	587	65,559	0.10%
Coloplast	776	93,240	0.15%
Danske Bank	4,241	119,920	0.19%
Demant	612	21,652	0.03%
DSV	1,057	179,046	0.28%
Genmab	407	106,631	0.17%
Novo Nordisk	20,106	2,457,322	3.86%
Novozymes	2,305	135,605	0.21%
Orsted	1,164	64,018	0.10%
Pandora	504	73,013	0.11%
ROCKWOOL	57	23,282	0.04%
Tryg	2,145	43,406	0.07%
Vestas Wind Systems	6,241	142,391	0.22%
Total Denmark		3,596,492	5.65%
Finland 1.50% (31 January 2024: 1.62%)			
Elisa	883	37,987	0.06%
Fortum	2,756	39,108	0.06%
Kesko	1,673	27,939	0.04%
Kone	2,089	98,517	0.15%
Metsu	3,822	35,843	0.06%
Neste	2,602	48,553	0.08%
Nokia	32,785	118,714	0.19%
Nordea Bank	19,469	210,655	0.33%
Orion	662	28,115	0.04%
Sampo	2,790	112,911	0.18%
Stora Enso	3,605	41,602	0.06%
UPM-Kymmene	3,279	100,108	0.16%
Wartsila	3,090	58,880	0.09%
Total Finland		958,932	1.50%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
France 16.36% (31 January 2024: 17.72%)			
Accor	1,190	42,328	0.07%
Aeroports de Paris	213	25,880	0.04%
Air Liquide	3,557	600,350	0.94%
Airbus	3,662	512,534	0.80%
Alstom	2,128	38,559	0.06%
Amundi	378	25,534	0.04%
Arkema	369	30,848	0.05%
AXA	11,192	363,628	0.57%
BioMerieux	255	24,914	0.04%
BNP Paribas	6,367	404,050	0.63%
Bollore	4,385	25,258	0.04%
Bouygues	1,164	37,178	0.06%
Bureau Veritas	1,953	56,637	0.09%
Capgemini	959	176,072	0.28%
Carrefour	3,485	48,093	0.08%
Cie de Saint-Gobain	2,811	223,306	0.35%
Cie Generale des Etablissements Michelin	4,177	152,878	0.24%
Credit Agricole	6,516	91,420	0.14%
Danone	3,966	238,595	0.37%
Dassault Aviation	122	22,704	0.04%
Dassault Systemes	4,134	144,855	0.23%
Edenred	1,536	59,151	0.09%
Eiffage	452	41,629	0.07%
Engie	11,275	163,939	0.26%
EssilorLuxottica	1,819	385,082	0.60%
Eurazeo	281	20,457	0.03%
Getlink	1,862	30,676	0.05%
Hermes International	196	396,508	0.62%
Ipsen	232	24,128	0.04%
Kering	458	130,301	0.20%
La Francaise des Jeux	645	23,156	0.04%
Legrand	1,630	162,804	0.26%
L'Oreal	1,483	594,164	0.93%
LVMH	1,699	1,109,447	1.74%
Orange	11,510	117,978	0.19%
Pernod Ricard	1,262	156,488	0.25%
Publicis Groupe	1,413	136,524	0.21%
Remy Cointreau	142	10,380	0.02%
Renault	1,182	53,001	0.08%
Rexel	1,388	32,646	0.05%
Safran	2,107	427,932	0.67%
Sanofi	7,015	668,740	1.05%
Sartorius Stedim Biotech	180	33,291	0.05%
Schneider Electric	3,353	747,216	1.17%
SEB	153	14,160	0.02%
Societe Generale	4,446	106,615	0.17%
Sodexo	544	47,627	0.08%
Teleperformance	332	39,574	0.06%
Thales	582	85,525	0.13%
TotalEnergies	13,237	827,048	1.30%
Veolia Environnement	4,260	123,710	0.19%
Vinci	3,088	326,093	0.51%
Vivendi	4,428	43,713	0.07%
Total France		10,425,324	16.36%
Germany 12.95% (31 January 2024: 12.76%)			
adidas	999	231,069	0.36%
Allianz	2,414	629,571	0.99%
BASF	5,505	237,265	0.37%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
Germany 12.95% (31 January 2024: 12.76%) (continued)			
Bayer	6,066	166,785	0.26%
Bayerische Motoren Werke	1,974	169,409	0.27%
Bayerische Motoren Werke - Preference Shares	357	28,328	0.04%
Bechtle	504	20,604	0.03%
Beiersdorf	619	83,070	0.13%
Brenntag	798	52,524	0.08%
Carl Zeiss Meditec	248	15,711	0.02%
Commerzbank	6,483	97,828	0.15%
Continental	677	38,386	0.06%
Covestro	1,162	63,283	0.10%
CTS Eventim	384	31,296	0.05%
Daimler Truck Holding	3,290	117,585	0.18%
Delivery Hero	1,181	24,340	0.04%
Deutsche Bank	11,694	168,815	0.26%
Deutsche Boerse	1,172	221,977	0.35%
Deutsche Lufthansa	3,683	21,354	0.03%
Deutsche Post	6,111	252,079	0.40%
Deutsche Telekom	19,969	482,651	0.76%
Dr ING hc F Porsche	700	48,832	0.08%
E.ON	13,853	179,604	0.28%
Evonik Industries	1,575	29,555	0.05%
Fresenius	2,596	86,161	0.14%
Fresenius Medical Care	1,263	45,316	0.07%
GEA Group	953	38,921	0.06%
Hannover Rueck	371	85,219	0.13%
Heidelberg Materials	840	81,043	0.13%
Henkel	646	46,286	0.07%
Henkel - Preference Shares	1,041	82,343	0.13%
Infineon Technologies	8,050	258,002	0.40%
Knorr-Bremse	446	33,205	0.05%
LEG Immobilien	456	36,872	0.06%
Mercedes-Benz Group	4,950	302,742	0.48%
Merck	795	131,811	0.21%
MTU Aero Engines	331	86,623	0.14%
Muenchener Rueckversicherungs-Gesellschaft	841	383,160	0.60%
Nemetschek	355	31,364	0.05%
Porsche Automobil Holding	942	38,933	0.06%
Puma	650	29,835	0.05%
Rational	32	25,904	0.04%
Rheinmetall	268	135,018	0.21%
RWE	3,907	134,752	0.21%
SAP	6,434	1,254,759	1.97%
Sartorius	161	42,295	0.07%
Scout24	461	33,745	0.05%
Siemens	4,684	793,563	1.25%
Siemens Energy	3,686	99,190	0.16%
Siemens Healthineers	1,734	86,058	0.14%
Symrise	816	95,268	0.15%
Talanx	397	27,889	0.04%
Volkswagen	175	19,092	0.03%
Volkswagen - Preference Shares	1,276	131,683	0.21%
Vonovia	4,509	128,101	0.20%
Zalando	1,379	32,696	0.05%
Total Germany		8,249,770	12.95%
Hong Kong 0.22% (31 January 2024: 0.27%)			
Prudential	16,985	140,967	0.22%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
Ireland 1.39% (31 January 2024: 1.89%)			
AerCap Holdings	1,259	109,309	0.17%
AIB Group	10,469	55,486	0.09%
Bank of Ireland Group	6,401	67,051	0.11%
DCC	608	38,683	0.06%
Experian	5,664	246,874	0.39%
Flutter Entertainment	1,095	199,838	0.31%
Kerry Group	958	82,771	0.13%
Kingspan Group	965	83,376	0.13%
Total Ireland		883,388	1.39%
Italy 3.71% (31 January 2024: 3.45%)			
Amplifon	765	22,491	0.04%
Banco BPM	7,918	50,675	0.08%
Davide Campari-Milano	3,786	31,575	0.05%
DiaSorin	138	13,938	0.02%
Enel	50,109	330,419	0.52%
ENI	13,172	194,919	0.31%
Ferrari	777	295,571	0.46%
FinecoBank Banca Fineco	3,765	59,111	0.09%
Generali	6,299	150,735	0.24%
Infrastrutture Wireless Italiane	2,060	21,177	0.03%
Intesa Sanpaolo	90,206	338,318	0.53%
Leonardo	2,487	54,739	0.09%
Mediobanca Banca di Credito Finanziario	3,133	46,979	0.07%
Moncler	1,352	74,468	0.12%
Nexi	3,640	20,661	0.03%
Poste Italiane	2,811	35,180	0.05%
Prysmian	1,615	102,617	0.16%
Recordati Industria Chimica e Farmaceutica	642	32,325	0.05%
Snam	12,401	54,775	0.09%
Telecom Italia	61,329	13,903	0.02%
Terna - Rete Elettrica Nazionale	8,650	66,518	0.10%
UniCredit	9,330	354,120	0.56%
Total Italy		2,365,214	3.71%
Jordan 0.04% (31 January 2024: 0.04%)			
Hikma Pharmaceuticals	1,023	23,120	0.04%
Luxembourg 0.23% (31 January 2024: 0.28%)			
ArcelorMittal	2,886	60,433	0.09%
Eurofins Scientific	831	45,572	0.07%
Tenaris	2,907	42,558	0.07%
Total Luxembourg		148,563	0.23%
Netherlands 7.99% (31 January 2024: 7.80%)			
ABN AMRO Bank	2,663	42,914	0.07%
Adyen	134	151,500	0.24%
Aegon	8,368	49,957	0.08%
Akzo Nobel	1,050	59,976	0.09%
Argenx	366	172,423	0.27%
ASM International	289	183,111	0.29%
ASML Holding	2,462	2,093,931	3.29%
ASR Nederland	974	45,164	0.07%
BE Semiconductor Industries	474	56,477	0.09%
Euronext	494	46,189	0.07%
EXOR	612	57,895	0.09%
Ferrovial	3,201	117,605	0.18%
Heineken	1,770	145,175	0.23%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
Netherlands 7.99% (31 January 2024: 7.80%) (continued)			
Heineken Holding	796	54,208	0.09%
IMCD	351	46,683	0.07%
ING Groep	20,363	341,080	0.54%
JDE Peet's	746	15,129	0.02%
Koninklijke Ahold Delhaize	5,823	173,409	0.27%
Koninklijke KPN	24,397	88,708	0.14%
Koninklijke Philips	4,945	128,966	0.20%
NN Group	1,664	77,110	0.12%
OCI	649	14,440	0.02%
Prosus	8,739	280,653	0.44%
QIAGEN	1,360	56,141	0.09%
Randstad	668	30,033	0.05%
Stellantis	13,658	210,388	0.33%
Universal Music Group	5,082	111,753	0.18%
Wolters Kluwer	1,532	237,613	0.37%
Total Netherlands		5,088,631	7.99%
Norway 0.88% (31 January 2024: 0.96%)			
Aker BP	1,943	43,500	0.07%
DNB Bank	5,249	100,036	0.16%
Equinor	5,565	136,395	0.21%
Gjensidige Forsikring	1,226	19,127	0.03%
Kongsberg Gruppen	541	50,112	0.08%
Mowi	2,852	44,399	0.07%
Norsk Hydro	8,158	41,644	0.07%
Orkla	4,290	33,393	0.05%
Salmar	404	21,442	0.03%
Telenor	3,921	43,080	0.07%
Yara International	1,018	26,757	0.04%
Total Norway		559,885	0.88%
Poland 0.03% (31 January 2024: -)			
InPost	1,229	19,639	0.03%
Portugal 0.25% (31 January 2024: 0.26%)			
EDP	19,295	73,321	0.12%
Galp Energia	2,857	55,583	0.09%
Jeronimo Martins	1,740	28,101	0.04%
Total Portugal		157,005	0.25%
Spain 3.91% (31 January 2024: 4.01%)			
Acciona	152	18,164	0.03%
ACS Actividades de Construccion y Servicios	1,362	56,196	0.09%
Aena SME	461	80,721	0.13%
Amadeus IT Group	2,780	168,857	0.27%
Banco Bilbao Vizcaya Argentaria	35,982	349,169	0.55%
Banco de Sabadell	33,442	65,279	0.10%
Banco Santander	97,560	434,630	0.68%
CaixaBank	23,057	124,185	0.20%
Cellnex Telecom	3,040	97,827	0.15%
EDP Renovaveis	1,919	27,518	0.04%
Endesa	1,948	34,869	0.05%
Grifols	1,834	17,053	0.03%
Iberdrola	17	7	0.00%
Iberdrola Interim	37,683	458,979	0.72%
Industria de Diseno Textil	6,724	301,639	0.47%
Redeia	2,485	40,679	0.06%
Repsol	7,483	98,589	0.15%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
Spain 3.91% (31 January 2024: 4.01%) (continued)			
Telefonica	28,421	118,771	0.19%
Total Spain		2,493,132	3.91%
Sweden 4.82% (31 January 2024: 4.64%)			
Alfa Laval	1,779	72,556	0.11%
Assa Abloy	6,190	173,944	0.27%
Atlas Copco (Class A)	16,528	271,630	0.43%
Atlas Copco (Class B)	9,647	139,371	0.22%
Beijer Ref	2,219	32,527	0.05%
Boliden	1,682	47,367	0.07%
Epiroc (Class A)	4,048	69,808	0.11%
Epiroc (Class B)	2,403	37,275	0.06%
EQT	2,297	68,707	0.11%
Essity	3,743	97,242	0.15%
Evolution	1,137	101,715	0.16%
Fastighets Balder	4,073	27,681	0.04%
Getinge	1,407	25,344	0.04%
H & M Hennes & Mauritz	3,531	50,617	0.08%
Hexagon	12,828	120,565	0.19%
Holmen	464	16,836	0.03%
Husqvarna	2,155	13,446	0.02%
Industrivarden (Class A)	774	24,493	0.04%
Industrivarden (Class C)	953	29,820	0.05%
Indutrade	1,680	45,544	0.07%
Investment Latour	909	24,634	0.04%
Investor	10,676	279,661	0.44%
L E Lundbergforetagen	467	21,785	0.03%
Lifco	1,431	39,188	0.06%
Nibe Industrier	9,326	37,802	0.06%
Saab	1,969	41,952	0.07%
Sagax	1,364	31,096	0.05%
Sandvik	6,590	124,555	0.20%
Securitas	3,022	29,992	0.05%
Skandinaviska Enskilda Banken	9,801	139,441	0.22%
Skanska	2,090	37,682	0.06%
SKF	2,113	36,248	0.06%
Svenska Cellulosa SCA	3,731	46,840	0.07%
Svenska Handelsbanken	8,970	83,686	0.13%
Swedbank	5,222	102,661	0.16%
Swedish Orphan Biovitrum	1,197	28,879	0.04%
Tele2	3,295	31,309	0.05%
Telefonaktiebolaget LM Ericsson	17,057	107,747	0.17%
Telia	14,487	38,886	0.06%
Trelleborg	1,323	45,379	0.07%
Volvo (Class A)	1,275	30,585	0.05%
Volvo (Class B)	9,754	229,857	0.36%
Volvo Car	4,583	11,985	0.02%
Total Sweden		3,068,338	4.82%
Switzerland 16.00% (31 January 2024: 15.81%)			
ABB	9,857	504,793	0.79%
Adecco Group	1,036	32,586	0.05%
Alcon	3,081	269,699	0.42%
Avolta	563	19,623	0.03%
Bachem Holding	208	17,262	0.03%
Baloise Holding	281	46,464	0.07%
Banque Cantonale Vaudoise	185	18,140	0.03%
Barry Callebaut	22	32,682	0.05%
BKW	130	21,673	0.03%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
Switzerland 16.00% (31 January 2024: 15.81%) (continued)			
Chocoladefabriken Lindt & Spruengli	12	138,706	0.22%
Cie Financiere Richemont	3,313	466,072	0.73%
Clariant	1,323	18,153	0.03%
Coca-Cola HBC	1,346	45,375	0.07%
DSM-Firmenich	1,144	135,049	0.21%
EMS-Chemie Holding	43	33,113	0.05%
Geberit	206	121,197	0.19%
Givaudan	57	257,737	0.41%
Glencore	63,916	326,081	0.51%
Helvetia Holding	228	31,405	0.05%
Holcim	3,214	277,495	0.44%
Julius Baer Group	1,267	63,914	0.10%
Kuehne + Nagel International	297	84,967	0.13%
Logitech International	958	79,636	0.13%
Lonza Group	460	283,673	0.45%
Nestle	16,448	1,539,261	2.42%
Novartis	12,144	1,256,832	1.97%
Partners Group Holding	140	174,096	0.27%
Roche Holding	198	64,398	0.10%
Roche Holding Genussschein	4,328	1,298,602	2.04%
Sandoz Group	2,518	100,903	0.16%
Schindler Holding	242	59,705	0.09%
Schindler Holding - Registered	152	36,782	0.06%
SGS	922	93,021	0.15%
SIG Group	1,880	36,415	0.06%
Sika	941	263,574	0.41%
Sonova Holding	312	88,210	0.14%
STMicroelectronics	4,182	127,969	0.20%
Straumann Holding	687	81,825	0.13%
Swatch Group	169	32,087	0.05%
Swatch Group - Registered	370	13,829	0.02%
Swiss Life Holding	182	128,745	0.20%
Swiss Prime Site	474	43,816	0.07%
Swiss Re	1,861	211,886	0.33%
Swisscom	159	89,806	0.14%
Temenos	393	25,127	0.04%
UBS Group	20,264	567,168	0.89%
VAT Group	166	76,733	0.12%
Zurich Insurance Group	902	457,573	0.72%
Total Switzerland		10,193,858	16.00%
United Arab Emirates 0.00% (31 January 2024: 0.00%)			
NMC Health#	242	0	0.00%
United Kingdom 21.19% (31 January 2024: 20.03%)			
3i Group	6,003	222,887	0.35%
Admiral Group	1,600	52,304	0.08%
Anglo American	7,838	218,637	0.34%
Ashtead Group	2,700	179,538	0.28%
Associated British Foods	2,078	61,220	0.10%
AstraZeneca	9,552	1,402,308	2.20%
Auto Trader Group	5,541	53,643	0.08%
Aviva	16,648	98,845	0.16%
BAE Systems	18,654	287,185	0.45%
Barclays	92,651	257,125	0.40%
Barratt Developments	5,994	37,467	0.06%
Berkeley Group Holdings	652	39,315	0.06%
BP	103,678	564,686	0.89%
British American Tobacco	12,376	403,248	0.63%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Equities 98.69% (31 January 2024: 98.36%) (continued)			
United Kingdom 21.19% (31 January 2024: 20.03%) (continued)			
BT Group	39,777	66,503	0.10%
Bunzl	2,078	80,361	0.13%
Burberry Group	2,210	20,330	0.03%
Centrica	32,833	51,658	0.08%
Coca-Cola Europacific Partners	1,268	86,443	0.14%
Compass Group	10,497	298,539	0.47%
Croda International	816	39,150	0.06%
Diageo	13,710	393,662	0.62%
Endeavour Mining	1,130	23,205	0.04%
Entain	3,932	26,650	0.04%
GSK	25,543	458,430	0.72%
Haleon	42,251	175,331	0.28%
Halma	2,335	73,781	0.12%
Hargreaves Lansdown	2,188	28,698	0.05%
HSBC Holdings	116,339	972,182	1.53%
Imperial Brands	5,070	129,028	0.20%
Informa	8,365	86,305	0.14%
InterContinental Hotels Group	1,003	93,340	0.15%
Intertek Group	992	59,464	0.09%
J Sainsbury	10,209	33,373	0.05%
JD Sports Fashion	15,947	24,911	0.04%
Kingfisher	11,515	37,765	0.06%
Legal & General Group	36,776	101,144	0.16%
Lloyds Banking Group	390,533	276,190	0.43%
London Stock Exchange Group	2,806	315,419	0.50%
M&G	13,893	35,010	0.05%
Melrose Industries	8,052	56,276	0.09%
Mondi	2,711	48,929	0.08%
National Grid	29,549	345,835	0.54%
NatWest Group	40,390	176,478	0.28%
Next	742	79,919	0.13%
Pearson	3,745	46,942	0.07%
Persimmon	1,966	37,070	0.06%
Phoenix Group Holdings	4,311	27,991	0.04%
Reckitt Benckiser Group	4,357	216,076	0.34%
RELX	11,565	504,216	0.79%
Rentokil Initial	15,527	87,490	0.14%
Rio Tinto	6,947	414,448	0.65%
Rolls-Royce Holdings	51,876	276,849	0.43%
Sage Group	6,176	79,614	0.12%
Schroders	4,961	23,131	0.04%
Severn Trent	1,655	50,507	0.08%
Shell	39,453	1,329,989	2.09%
Smith & Nephew	5,376	71,662	0.11%
Smiths Group	2,131	45,177	0.07%
Spirax Group	455	48,932	0.08%
SSE	6,751	150,692	0.24%
Standard Chartered	13,578	123,650	0.19%
Taylor Wimpey	21,749	41,138	0.06%
Tesco	43,412	170,873	0.27%
Unilever	15,434	874,969	1.37%
United Utilities Group	4,199	51,487	0.08%
Vodafone Group	141,560	121,722	0.19%
Whitbread	1,135	39,205	0.06%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*		
Equities 98.69% (31 January 2024: 98.36%) (continued)					
United Kingdom 21.19% (31 January 2024: 20.03%) (continued)					
Wise	3,783	32,174	0.05%		
WPP	6,637	59,133	0.09%		
Total United Kingdom		13,497,854	21.19%		
Total Equities		62,873,166	98.69%		
Transferable Securities 0.43% (31 January 2024: 0.43%)					
Belgium 0.04% (31 January 2024: 0.05%)					
Warehouses de Pauw CVA REIT	1,070	26,836	0.04%		
France 0.20% (31 January 2024: 0.20%)					
Covivio REIT	311	14,847	0.02%		
Gecina REIT	283	25,951	0.04%		
Klepierre REIT	1,321	34,980	0.06%		
Unibail-Rodamco-Westfield REIT	727	50,381	0.08%		
Total France		126,159	0.20%		
United Kingdom 0.19% (31 January 2024: 0.18%)					
Land Securities Group REIT	4,352	32,829	0.05%		
Segro REIT	7,871	85,562	0.14%		
Total United Kingdom		118,391	0.19%		
Total Transferable Securities		271,386	0.43%		
Financial Assets at Fair Value Through Profit or Loss		63,144,552	99.12%		
Financial Derivative Instruments (0.03%) (31 January 2024: 0.10%)					
Futures Contracts 0.00% (31 January 2024: 0.02%)					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*
Euro Stoxx 50 20 September 2024	Morgan Stanley	11	537,450	1,330	0.00%
Total Futures Contracts				1,330	0.00%

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.03%) (31 January 2024: 0.10%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.03%) (31 January 2024: (0.05%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*
EUR	1,388,350	GBP	(1,169,724)	Brown Brothers Harriman	20/08/2024	856	0.00%
EUR	297,785	SEK	(3,446,392)	Brown Brothers Harriman	20/08/2024	598	0.00%
EUR	53,720	NOK	(633,989)	Brown Brothers Harriman	20/08/2024	160	0.00%
CHF	9,491	EUR	(9,819)	Brown Brothers Harriman	20/08/2024	158	0.00%
EUR	204,708	GBP	(172,472)	Brown Brothers Harriman	20/08/2024	126	0.00%
EUR	203,485	GBP	(171,442)	Brown Brothers Harriman	20/08/2024	126	0.00%
EUR	44,300	SEK	(512,699)	Brown Brothers Harriman	20/08/2024	88	0.00%
EUR	43,788	SEK	(506,773)	Brown Brothers Harriman	20/08/2024	88	0.00%
EUR	344,338	DKK	(2,568,487)	Brown Brothers Harriman	20/08/2024	64	0.00%
EUR	15,888	GBP	(13,365)	Brown Brothers Harriman	20/08/2024	34	0.00%
EUR	7,899	NOK	(93,219)	Brown Brothers Harriman	20/08/2024	24	0.00%
EUR	7,877	NOK	(92,957)	Brown Brothers Harriman	20/08/2024	24	0.00%
EUR	50,970	DKK	(380,196)	Brown Brothers Harriman	20/08/2024	10	0.00%
EUR	50,740	DKK	(378,481)	Brown Brothers Harriman	20/08/2024	10	0.00%
SEK	5,370	EUR	(458)	Brown Brothers Harriman	20/08/2024	6	0.00%
CHF	1,452	EUR	(1,522)	Brown Brothers Harriman	20/08/2024	4	0.00%
SEK	50,999	EUR	(4,395)	Brown Brothers Harriman	20/08/2024	4	0.00%
NOK	1,428	EUR	(119)	Brown Brothers Harriman	20/08/2024	2	0.00%
EUR	2,354	GBP	(1,983)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	221	EUR	(203)	Brown Brothers Harriman	20/08/2024	2	0.00%
EUR	6,860	DKK	(51,171)	Brown Brothers Harriman	20/08/2024	2	0.00%
EUR	5,371	DKK	(40,068)	Brown Brothers Harriman	20/08/2024	0	0.00%
SEK	10,076	EUR	(868)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	65,904	EUR	(8,833)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	5,571	DKK	(41,558)	Brown Brothers Harriman	20/08/2024	0	0.00%
SEK	5,941	EUR	(512)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	48	EUR	(44)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	1,170	DKK	(8,727)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	33	EUR	(30)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	808	DKK	(6,027)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	43	EUR	(39)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	41	EUR	(38)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	805	DKK	(6,004)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	782	DKK	(5,832)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	96	NOK	(1,137)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	34	EUR	(31)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	8,648	EUR	(1,159)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	5,718	EUR	(766)	Brown Brothers Harriman	20/08/2024	0	0.00%
DKK	6,392	EUR	(857)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	34	EUR	(32)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	38	EUR	(35)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	820	DKK	(6,118)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	815	DKK	(6,084)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	37	USD	(40)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	40	USD	(43)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
DKK	7,878	EUR	(1,056)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
DKK	8,419	EUR	(1,129)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	5,433	DKK	(40,537)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	100	NOK	(1,184)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	92	NOK	(1,101)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	488	SEK	(5,678)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
DKK	56,510	EUR	(7,577)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	2,171	GBP	(1,832)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	654	SEK	(7,654)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
EUR	2,942	GBP	(2,489)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
EUR	949	NOK	(11,386)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
EUR	2,865	USD	(3,123)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
EUR	2,878	USD	(3,138)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
EUR	5,618	SEK	(65,676)	Brown Brothers Harriman	20/08/2024	(46)	(0.00%)

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.03%) (31 January 2024: 0.10%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.03%) (31 January 2024: (0.05%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund NAV*
EUR	26,260	GBP	(22,211)	Brown Brothers Harriman	20/08/2024	(86)	(0.00%)
EUR	19,443	USD	(21,197)	Brown Brothers Harriman	20/08/2024	(128)	(0.00%)
EUR	11,199	CHF	(10,816)	Brown Brothers Harriman	20/08/2024	(171)	(0.00%)
EUR	133,922	CHF	(129,223)	Brown Brothers Harriman	20/08/2024	(1,922)	(0.00%)
EUR	134,598	CHF	(129,875)	Brown Brothers Harriman	20/08/2024	(1,932)	(0.01%)
EUR	917,204	CHF	(885,017)	Brown Brothers Harriman	20/08/2024	(13,160)	(0.02%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						2,388	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(17,519)	(0.03%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(15,131)	(0.03%)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.00%) (31 January 2024: 0.13%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund NAV*
EUR	74,609	PLN	(320,092)	Brown Brothers Harriman	20/08/2024	150	0.00%
GBP	820	EUR	(972)	Brown Brothers Harriman	20/08/2024	1	0.00%
EUR	343	PLN	(1,472)	Brown Brothers Harriman	20/08/2024	0	0.00%
GBP	276	EUR	(327)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	559	GBP	(471)	Brown Brothers Harriman	20/08/2024	0	0.00%
GBP	1	EUR	(2)	Brown Brothers Harriman	20/08/2024	0	0.00%
GBP	494	EUR	(587)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	149	EUR	(176)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	655	EUR	(779)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	1,337	EUR	(1,590)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	4,926	EUR	(5,847)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
EUR	11,016	GBP	(9,293)	Brown Brothers Harriman	20/08/2024	(7)	(0.00%)
EUR	9,044	GBP	(7,634)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
PLN	277,945	EUR	(64,676)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
PLN	242,202	EUR	(56,419)	Brown Brothers Harriman	20/08/2024	(78)	(0.00%)
GBP	770,070	EUR	(914,000)	Brown Brothers Harriman	20/08/2024	(564)	(0.00%)
PLN	26,540,337	EUR	(6,175,791)	Brown Brothers Harriman	20/08/2024	(2,020)	(0.00%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						151	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(2,711)	(0.00%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(2,560)	(0.00%)

Total Financial Derivative Instruments

(16,361) (0.03%)

Other Assets and Liabilities

578,789 0.91%

Net Assets Attributable to Holders of Redeemable Participating Shares

63,706,980 100.00%

Analysis of Assets

	EUR	% of Sub-Fund Assets*
(a) Transferable securities admitted to an official stock exchange listing	63,144,552	98.43%
(b) Financial derivative instruments	3,869	0.01%
(c) Other assets	1,004,128	1.56%
Total Assets	64,152,549	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

Level 3 holding, please refer to Note 9 for more details.

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 99.38% (31 January 2024: 97.71%)			
Japan 99.38% (31 January 2024: 97.71%)			
Advantest	59,800	2,396,213	0.74%
Aeon	52,900	1,207,706	0.38%
AGC	15,800	566,956	0.18%
Aisin	14,300	489,466	0.15%
Ajinomoto	37,900	1,569,553	0.49%
ANA Holdings	13,000	248,534	0.08%
Asahi Group Holdings	38,900	1,436,192	0.45%
Asahi Kasei	101,600	738,737	0.23%
Asics	55,001	904,742	0.28%
Astellas Pharma	145,800	1,693,377	0.53%
Bandai Namco Holdings	47,700	1,016,391	0.32%
Bridgestone	46,200	1,899,156	0.59%
Brother Industries	18,700	386,901	0.12%
Canon	81,000	2,552,851	0.79%
Capcom	28,200	600,136	0.19%
Central Japan Railway	62,800	1,479,636	0.46%
Chiba Bank	42,500	403,504	0.13%
Chubu Electric Power	52,600	661,957	0.21%
Chugai Pharmaceutical	53,700	2,358,788	0.73%
Concordia Financial Group	84,600	539,785	0.17%
Dai Nippon Printing	16,700	551,635	0.17%
Daifuku	24,700	449,971	0.14%
Dai-ichi Life Holdings	73,700	2,276,735	0.71%
Daiichi Sankyo	149,700	6,116,945	1.90%
Daikin Industries	21,200	3,086,442	0.96%
Daito Trust Construction	4,800	578,546	0.18%
Daiwa House Industry	45,400	1,295,376	0.40%
Daiwa Securities Group	108,200	904,303	0.28%
Denso	152,700	2,551,428	0.79%
Dentsu Group	16,100	428,342	0.13%
Disco	7,400	2,432,567	0.76%
East Japan Railway	73,800	1,385,651	0.43%
Eisai	20,200	773,309	0.24%
ENEOS Holdings	233,700	1,230,474	0.38%
FANUC	76,000	2,278,081	0.71%
Fast Retailing	13,300	3,681,676	1.14%
Fuji Electric	10,200	578,402	0.18%
FUJIFILM Holdings	90,200	2,146,192	0.67%
Fujitsu	143,000	2,597,019	0.81%
Hamamatsu Photonics KK	11,400	329,513	0.10%
Hankyu Hanshin Holdings	18,600	532,188	0.17%
Hikari Tsushin	1,500	281,238	0.09%
Hitachi	377,200	8,242,946	2.56%
Hitachi Construction Machinery	8,300	209,182	0.06%
Honda Motor	363,600	3,980,122	1.24%
Hoshizaki	8,800	277,639	0.09%
Hoya	28,400	3,575,010	1.11%
Hulic	31,200	305,136	0.09%
Ibiden	9,200	357,275	0.11%
Idemitsu Kosan	72,465	483,549	0.15%
Inpex	76,800	1,187,271	0.37%
Isuzu Motors	47,200	648,584	0.20%
ITOCHE	96,500	4,991,755	1.55%
Japan Airlines	11,200	183,342	0.06%
Japan Exchange Group	40,100	945,865	0.29%
Japan Post Bank	118,200	1,237,698	0.38%
Japan Post Holdings	169,500	1,806,979	0.56%
Japan Post Insurance	15,552	323,836	0.10%
Japan Tobacco	97,500	2,873,289	0.89%

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 99.38% (31 January 2024: 97.71%) (continued)			
Japan 99.38% (31 January 2024: 97.71%) (continued)			
JFE Holdings	46,700	685,943	0.21%
Kajima	34,200	663,725	0.21%
Kansai Electric Power	57,300	979,691	0.30%
Kao	37,600	1,650,342	0.51%
Kawasaki Kisen Kaisha	31,700	493,008	0.15%
KDDI	120,000	3,604,945	1.12%
Keisei Electric Railway	10,300	307,987	0.10%
Keyence	15,800	6,919,194	2.15%
Kikkoman	53,500	672,039	0.21%
Kintetsu Group Holdings	14,600	338,267	0.10%
Kirin Holdings	62,900	890,658	0.28%
Kobe Bussan	12,200	320,933	0.10%
Koito Manufacturing	16,200	241,773	0.07%
Komatsu	75,000	2,171,840	0.67%
Konami Group	7,837	594,312	0.18%
Kubota	81,000	1,173,601	0.36%
Kyocera	102,000	1,288,728	0.40%
Kyowa Kirin	21,700	458,489	0.14%
Lasertec	6,400	1,141,247	0.35%
LY	217,800	539,940	0.17%
M3	35,100	327,881	0.10%
Makita	18,200	597,312	0.19%
Marubeni	115,600	2,197,752	0.68%
MatsukiyoCocokara	27,800	452,771	0.14%
Mazda Motor	45,800	417,637	0.13%
McDonald's Holdings Japan	7,000	288,914	0.09%
MEIJI Holdings	18,900	477,211	0.15%
MINEBEA MITSUMI	29,200	704,091	0.22%
Mitsubishi	271,300	5,669,063	1.76%
Mitsubishi Chemical Group	110,000	653,742	0.20%
Mitsubishi Electric	157,000	2,714,057	0.84%
Mitsubishi Estate	91,200	1,560,510	0.48%
Mitsubishi HC Capital	65,400	474,004	0.15%
Mitsubishi Heavy Industries	260,500	3,168,384	0.98%
Mitsubishi UFJ Financial Group	904,200	10,516,749	3.27%
Mitsui	208,900	4,901,083	1.52%
Mitsui Chemicals	13,700	398,544	0.12%
Mitsui Fudosan	216,200	2,261,004	0.70%
Mitsui OSK Lines	27,900	892,296	0.28%
Mizuho Financial Group	196,480	4,502,612	1.40%
MonotaRO	20,300	285,355	0.09%
MS&AD Insurance Group Holdings	104,400	2,485,450	0.77%
Murata Manufacturing	139,600	3,109,129	0.97%
NEC	19,900	1,719,394	0.53%
Nexon	26,700	581,168	0.18%
Nidec	33,700	1,500,217	0.47%
Nintendo	84,300	4,699,644	1.46%
Nippon Express Holdings	5,800	287,571	0.09%
Nippon Paint Holdings	77,400	492,714	0.15%
Nippon Sanso Holdings	14,100	465,752	0.14%
Nippon Steel	69,700	1,519,447	0.47%
Nippon Telegraph & Telephone	2,432,000	2,592,668	0.81%
Nippon Yusen KK	37,300	1,214,494	0.38%
Nissan Chemical	9,800	317,461	0.10%
Nissan Motor	190,400	615,263	0.19%
Nissin Foods Holdings	16,300	484,580	0.15%
Nitori Holdings	6,400	759,910	0.24%
Nitto Denko	11,300	986,854	0.31%
Nomura Holdings	244,100	1,525,179	0.47%

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 99.38% (31 January 2024: 97.71%) (continued)			
Japan 99.38% (31 January 2024: 97.71%) (continued)			
Nomura Real Estate Holdings	8,800	248,045	0.08%
Nomura Research Institute	30,700	952,871	0.30%
NTT Data Group	49,700	779,391	0.24%
Obayashi	52,300	690,161	0.21%
Obic	5,300	803,137	0.25%
Olympus	92,700	1,604,352	0.50%
Omron	13,900	514,668	0.16%
Ono Pharmaceutical	30,300	450,593	0.14%
Oracle Japan	3,100	251,981	0.08%
Oriental Land	88,500	2,518,656	0.78%
ORIX	93,600	2,279,346	0.71%
Osaka Gas	30,000	679,317	0.21%
Otsuka	18,500	409,567	0.13%
Otsuka Holdings	33,700	1,738,755	0.54%
Pan Pacific International Holdings	30,800	806,745	0.25%
Panasonic Holdings	189,500	1,569,301	0.49%
Rakuten Group	121,500	712,559	0.22%
Recruit Holdings	120,000	6,905,224	2.14%
Renesas Electronics	121,500	2,081,796	0.65%
Resona Holdings	171,500	1,244,703	0.39%
Ricoh	44,000	412,774	0.13%
Rohm	26,800	364,969	0.11%
SBI Holdings	22,000	576,539	0.18%
SCREEN Holdings	6,500	557,075	0.17%
SCSK	12,600	247,335	0.08%
Secom	16,800	1,074,369	0.33%
Seiko Epson	22,700	396,865	0.12%
Sekisui Chemical	30,700	463,887	0.14%
Sekisui House	48,100	1,208,414	0.38%
Seven & i Holdings	181,400	2,182,804	0.68%
SG Holdings	26,100	264,279	0.08%
Shimadzu	19,300	571,842	0.18%
Shimano	6,200	1,101,462	0.34%
Shin-Etsu Chemical	145,100	6,507,609	2.02%
Shionogi	20,200	885,680	0.27%
Shiseido	32,200	1,010,129	0.31%
Shizuoka Financial Group	35,200	355,018	0.11%
SMC	4,600	2,266,981	0.70%
SoftBank	232,100	3,031,214	0.94%
SoftBank Group	81,800	4,981,069	1.55%
Sompo Holdings	72,400	1,668,289	0.52%
Sony Group	101,400	9,118,317	2.83%
Subaru	48,700	966,653	0.30%
SUMCO	28,300	469,002	0.15%
Sumitomo	84,200	2,114,234	0.66%
Sumitomo Electric Industries	57,700	885,863	0.28%
Sumitomo Metal Mining	19,900	609,723	0.19%
Sumitomo Mitsui Financial Group	101,900	7,392,254	2.30%
Sumitomo Mitsui Trust Holdings	53,300	1,360,663	0.42%
Sumitomo Realty & Development	22,900	761,456	0.24%
Suntory Beverage & Food	11,300	407,209	0.13%
Suzuki Motor	126,500	1,479,308	0.46%
Sysmex	41,100	675,394	0.21%
T&D Holdings	39,800	753,624	0.23%
Taisei	13,500	576,482	0.18%
Takeda Pharmaceutical	128,700	3,679,831	1.14%
TDK	30,600	2,142,569	0.67%
Terumo	106,700	1,918,983	0.60%
TIS	17,200	369,241	0.11%

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*		
Equities 99.38% (31 January 2024: 97.71%) (continued)					
Japan 99.38% (31 January 2024: 97.71%) (continued)					
Toho	9,000	324,086	0.10%		
Tokio Marine Holdings	152,600	6,107,651	1.90%		
Tokyo Electric Power	124,200	617,285	0.19%		
Tokyo Electron	37,400	7,710,674	2.39%		
Tokyo Gas	29,300	643,019	0.20%		
Tokyu	40,300	487,880	0.15%		
TOPPAN Holdings	18,500	525,638	0.16%		
Toray Industries	112,400	586,652	0.18%		
TOTO	11,300	310,100	0.10%		
Toyota Industries	11,900	1,014,735	0.32%		
Toyota Motor	862,200	16,899,028	5.25%		
Toyota Tsusho	50,900	1,026,051	0.32%		
Trend Micro	10,600	510,697	0.16%		
Unicharm	32,900	1,097,250	0.34%		
West Japan Railway	35,700	701,377	0.22%		
Yakult Honsha	20,900	428,668	0.13%		
Yamaha Motor	71,600	673,362	0.21%		
Yamato Holdings	20,200	245,284	0.08%		
Yaskawa Electric	19,200	670,966	0.21%		
Yokogawa Electric	18,200	462,197	0.14%		
Zensho Holdings	7,800	316,593	0.10%		
ZOZO	10,600	308,996	0.10%		
Total Japan		319,939,387	99.38%		
Total Equities		319,939,387	99.38%		
Transferable Securities 0.45% (31 January 2024: 0.99%)					
Japan 0.45% (31 January 2024: 0.99%)					
Japan Real Estate Investment	104	359,431	0.11%		
Nippon Building Fund REIT	125	481,025	0.15%		
Nippon Prologis REIT	184	302,183	0.09%		
Nomura Real Estate Master Fund REIT	325	319,038	0.10%		
Total Japan		1,461,677	0.45%		
Total Transferable Securities		1,461,677	0.45%		
Financial Assets at Fair Value Through Profit or Loss		321,401,064	99.83%		
Financial Derivative Instruments (0.78%) (31 January 2024: (0.09%))					
Futures Contracts (0.02%) (31 January 2024: (0.00%))					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
Nikkei 225 12 September 2024	Morgan Stanley	23	3,022,747	(68,257)	(0.02%)
Total Futures Contracts				(68,257)	(0.02%)

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.78%) (31 January 2024: (0.09%)) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.76%) (31 January 2024: (0.09%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-Fund NAV*
						Gain/(Loss)	
JPY	121,857,898	GBP	(602,006)	Brown Brothers Harriman	20/08/2024	38,794	0.01%
JPY	203,939,590	GBP	(1,032,945)	Brown Brothers Harriman	20/08/2024	32,246	0.01%
JPY	79,896,961	GBP	(394,106)	Brown Brothers Harriman	20/08/2024	26,210	0.01%
JPY	93,849,123	GBP	(467,309)	Brown Brothers Harriman	20/08/2024	25,158	0.01%
JPY	30,892,513	EUR	(181,185)	Brown Brothers Harriman	20/08/2024	9,666	0.00%
JPY	81,339,009	GBP	(415,697)	Brown Brothers Harriman	20/08/2024	8,084	0.01%
JPY	46,377,084	EUR	(278,291)	Brown Brothers Harriman	20/08/2024	7,700	0.00%
JPY	17,639,039	EUR	(103,138)	Brown Brothers Harriman	20/08/2024	5,860	0.00%
JPY	20,837,359	EUR	(123,098)	Brown Brothers Harriman	20/08/2024	5,560	0.00%
JPY	11,540,032	GBP	(58,502)	Brown Brothers Harriman	20/08/2024	1,758	0.00%
JPY	18,275,756	EUR	(110,912)	Brown Brothers Harriman	20/08/2024	1,684	0.00%
JPY	9,858,344	GBP	(49,956)	Brown Brothers Harriman	20/08/2024	1,528	0.00%
JPY	7,574,419	GBP	(38,496)	Brown Brothers Harriman	20/08/2024	1,028	0.00%
JPY	4,601,457	EUR	(27,667)	Brown Brothers Harriman	20/08/2024	704	0.00%
JPY	2,132,641	EUR	(12,792)	Brown Brothers Harriman	20/08/2024	360	0.00%
JPY	1,498,353	EUR	(9,011)	Brown Brothers Harriman	20/08/2024	228	0.00%
JPY	159,733	GBP	(809)	Brown Brothers Harriman	20/08/2024	24	0.00%
JPY	140,071	EUR	(840)	Brown Brothers Harriman	20/08/2024	24	0.00%
JPY	69,670	EUR	(419)	Brown Brothers Harriman	20/08/2024	10	0.00%
JPY	42,880	GBP	(217)	Brown Brothers Harriman	20/08/2024	6	0.00%
JPY	28,630	GBP	(145)	Brown Brothers Harriman	20/08/2024	5	0.00%
JPY	45,656	EUR	(281)	Brown Brothers Harriman	20/08/2024	0	0.00%
JPY	5,685	GBP	(29)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	11	JPY	(1,854)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	17	JPY	(2,862)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	33	JPY	(5,687)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	11,465	JPY	(2,210,306)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	113	JPY	(18,674)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	63	JPY	(12,613)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	108	JPY	(21,778)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
EUR	85,441	JPY	(13,885,623)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
GBP	218	JPY	(44,131)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
EUR	354	JPY	(60,354)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
EUR	525	JPY	(89,571)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
GBP	613	JPY	(124,179)	Brown Brothers Harriman	20/08/2024	(40)	(0.00%)
EUR	1,753	JPY	(291,558)	Brown Brothers Harriman	20/08/2024	(44)	(0.00%)
GBP	1,715	JPY	(337,407)	Brown Brothers Harriman	20/08/2024	(46)	(0.00%)
GBP	1,309	JPY	(264,923)	Brown Brothers Harriman	20/08/2024	(84)	(0.00%)
GBP	3,426	JPY	(675,802)	Brown Brothers Harriman	20/08/2024	(104)	(0.00%)
EUR	5,897	JPY	(1,006,051)	Brown Brothers Harriman	20/08/2024	(318)	(0.00%)
GBP	5,119	JPY	(1,037,175)	Brown Brothers Harriman	20/08/2024	(336)	(0.00%)
GBP	7,692	JPY	(1,552,328)	Brown Brothers Harriman	20/08/2024	(464)	(0.00%)
GBP	8,935	JPY	(1,792,509)	Brown Brothers Harriman	20/08/2024	(468)	(0.00%)
GBP	43,646	JPY	(8,610,854)	Brown Brothers Harriman	20/08/2024	(1,320)	(0.00%)
GBP	43,114	JPY	(8,528,538)	Brown Brothers Harriman	20/08/2024	(1,456)	(0.00%)
EUR	38,020	JPY	(6,474,435)	Brown Brothers Harriman	20/08/2024	(1,974)	(0.00%)
EUR	55,450	JPY	(9,356,124)	Brown Brothers Harriman	20/08/2024	(2,304)	(0.00%)
EUR	91,528	JPY	(15,234,284)	Brown Brothers Harriman	20/08/2024	(2,408)	(0.00%)
EUR	112,811	JPY	(18,717,721)	Brown Brothers Harriman	20/08/2024	(2,574)	(0.00%)
EUR	143,604	JPY	(24,014,770)	Brown Brothers Harriman	20/08/2024	(4,528)	(0.00%)
EUR	100,899	JPY	(17,238,011)	Brown Brothers Harriman	20/08/2024	(5,612)	(0.00%)
GBP	525,840	JPY	(104,386,262)	Brown Brothers Harriman	20/08/2024	(20,196)	(0.01%)
EUR	8,530,004	JPY	(1,454,420,250)	Brown Brothers Harriman	20/08/2024	(455,266)	(0.14%)
GBP	32,603,588	JPY	(6,599,973,670)	Brown Brothers Harriman	20/08/2024	(2,103,406)	(0.66%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						166,637	0.05%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(2,603,034)	(0.81%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(2,436,397)	(0.76%)

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.78%) (31 January 2024: (0.09%)) (continued)

	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
Total Financial Derivative Instruments	(2,504,654)	(0.78%)
Other Assets and Liabilities	3,055,206	0.95%
Net Assets Attributable to Holders of Redeemable Participating Shares	321,951,616	100.00%

Analysis of Assets	USD	% of Sub-Fund Assets*
(a) Transferable securities admitted to an official stock exchange listing	321,401,064	98.06%
(b) Financial derivative instruments	166,637	0.05%
(c) Other assets	6,208,286	1.89%
Total Assets	327,775,987	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 93.12% (31 January 2024: 92.95%)			
Australia 62.48% (31 January 2024: 61.92%)			
Ampol	1,659	36,259	0.28%
ANZ Group Holdings	21,324	404,509	3.10%
APA Group	9,109	47,050	0.36%
Aristocrat Leisure	4,047	143,287	1.10%
ASX	1,369	58,080	0.44%
Aurizon Holdings	12,905	31,348	0.24%
BHP Group	35,989	994,085	7.61%
BlueScope Steel	3,102	44,887	0.34%
Brambles	9,857	100,154	0.77%
carsales.com	2,526	57,484	0.44%
Cochlear	463	104,310	0.80%
Coles Group	9,510	112,402	0.86%
Commonwealth Bank of Australia	11,878	1,066,418	8.16%
Computershare	3,791	68,448	0.52%
CSL	3,431	693,910	5.31%
Endeavour Group	10,718	38,424	0.29%
Fortescue	11,989	147,730	1.13%
Insurance Australia Group	16,921	81,766	0.63%
Lottery	15,646	50,778	0.39%
Macquarie Group	2,582	353,732	2.71%
Medibank	19,538	50,778	0.39%
Mineral Resources	1,233	43,704	0.33%
National Australia Bank	22,008	554,442	4.24%
Northern Star Resources	8,113	74,593	0.57%
Orica	3,388	39,734	0.30%
Origin Energy	12,243	83,864	0.64%
Pilbara Minerals	20,113	38,482	0.29%
Pro Medicus	406	38,113	0.29%
Qantas Airways	5,518	23,277	0.18%
QBE Insurance Group	10,635	125,559	0.96%
Ramsay Health Care	1,297	39,357	0.30%
REA Group	372	49,706	0.38%
Reece	1,578	28,481	0.22%
Rio Tinto	2,627	201,529	1.54%
Santos	23,024	120,127	0.92%
SEEK	2,524	36,210	0.28%
Seven Group Holdings	1,403	35,895	0.27%
Sonic Healthcare	3,227	58,286	0.45%
South32	32,115	64,381	0.49%
Suncorp Group	9,042	105,158	0.80%
Telstra Group	28,048	72,162	0.55%
Transurban Group	21,924	186,256	1.43%
Treasury Wine Estates	5,718	46,113	0.35%
Washington H Soul Pattinson	1,613	37,392	0.29%
Wesfarmers	8,051	387,200	2.96%
Westpac Banking	24,653	479,733	3.67%
WiseTech Global	1,176	72,999	0.56%
Woodside Energy Group	13,464	242,659	1.86%
Woolworths Group	8,671	195,345	1.49%
Total Australia		8,166,596	62.48%
Hong Kong 15.37% (31 January 2024: 16.79%)			
AIA Group	80,600	541,667	4.14%
BOC Hong Kong Holdings	26,500	77,173	0.59%
CK Asset Holdings	14,000	53,584	0.41%
CK Hutchison Holdings	19,000	99,718	0.76%
CK Infrastructure Holdings	4,500	30,040	0.23%
CLP Holdings	11,500	98,704	0.76%
Futu Holdings	397	25,122	0.19%

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 93.12% (31 January 2024: 92.95%) (continued)			
Hong Kong 15.37% (31 January 2024: 16.79%) (continued)			
Galaxy Entertainment Group	16,000	67,281	0.52%
Hang Seng Bank	5,400	66,256	0.51%
Henderson Land Development	10,730	30,149	0.23%
HKT Trust & HKT	27,000	32,696	0.25%
Hong Kong & China Gas	80,453	65,602	0.50%
Hong Kong Exchanges & Clearing	8,647	256,576	1.96%
Hongkong Land Holdings	7,843	25,333	0.19%
Jardine Matheson Holdings	1,164	40,973	0.31%
MTR	10,987	35,583	0.27%
Power Assets Holdings	10,000	63,748	0.49%
Sino Land	26,622	27,535	0.21%
SITC International Holdings	10,000	22,274	0.17%
Sun Hung Kai Properties	10,500	91,196	0.70%
Swire Pacific	3,000	25,864	0.20%
Swire Properties	8,000	12,658	0.10%
Techtronic Industries	10,000	128,136	0.98%
WH Group	59,655	38,793	0.30%
Wharf Holdings	8,000	21,966	0.17%
Wharf Real Estate Investment	12,000	29,524	0.23%
Total Hong Kong		2,008,151	15.37%
Ireland 0.84% (31 January 2024: 0.94%)			
James Hardie Industries	3,080	109,954	0.84%
Macau 0.25% (31 January 2024: 0.36%)			
Sands China	17,200	32,278	0.25%
New Zealand 2.32% (31 January 2024: 2.17%)			
Auckland International Airport	9,431	41,899	0.32%
Fisher & Paykel Healthcare	4,156	79,855	0.61%
Mercury	4,929	20,142	0.15%
Meridian Energy	9,302	35,912	0.27%
Spark New Zealand	12,988	33,325	0.26%
Xero	1,022	92,217	0.71%
Total New Zealand		303,350	2.32%
Singapore 11.86% (31 January 2024: 10.77%)			
CapitaLand Investment	18,599	37,543	0.29%
DBS Group Holdings	14,315	391,586	3.00%
Genting Singapore	42,900	27,262	0.21%
Grab Holdings	15,016	49,553	0.38%
Keppel	10,300	51,130	0.39%
Oversea-Chinese Banking	24,335	270,167	2.07%
Sea	2,626	172,528	1.32%
Sembcorp Industries	6,400	22,823	0.17%
Singapore Airlines	10,700	55,756	0.43%
Singapore Exchange	6,100	44,920	0.34%
Singapore Technologies Engineering	11,100	36,679	0.28%
Singapore Telecommunications	59,400	136,776	1.05%
United Overseas Bank	9,100	220,084	1.68%
Wilmar International	13,900	33,046	0.25%
Total Singapore		1,549,853	11.86%
Total Equities		12,170,182	93.12%
Transferable Securities 5.76% (31 January 2024: 5.79%)			
Australia 4.30% (31 January 2024: 3.80%)			
Dexus REIT	7,471	34,248	0.26%

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*				
Transferable Securities 5.76% (31 January 2024: 5.79%) (continued)							
Australia 4.30% (31 January 2024: 3.80%) (continued)							
Goodman Group REIT	12,120	277,794	2.13%				
GPT Group REIT	13,480	40,755	0.31%				
Mirvac Group REIT	27,628	38,608	0.30%				
Scentre Group REIT	36,612	82,959	0.63%				
Stockland REIT	16,765	50,359	0.39%				
Vicinity REIT	26,981	37,175	0.28%				
Total Australia		561,898	4.30%				
Hong Kong 0.59% (31 January 2024: 0.72%)							
Link REIT	18,274	77,194	0.59%				
Singapore 0.87% (31 January 2024: 1.27%)							
CapitaLand Ascendas REIT	26,681	54,256	0.41%				
CapitaLand Integrated Commercial Trust REIT	38,631	60,072	0.46%				
Total Singapore		114,328	0.87%				
Total Transferable Securities		753,420	5.76%				
Financial Assets at Fair Value Through Profit or Loss		12,923,602	98.88%				
Financial Derivative Instruments 0.12% (31 January 2024: 0.07%)							
Futures Contracts 0.04% (31 January 2024: 0.07%)							
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*		
SPI 200 19 September 2024	Morgan Stanley	1	126,307	5,289	0.04%		
Total Futures Contracts				5,289	0.04%		
Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.14% (31 January 2024: (0.03%))							
Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	679,285	AUD	(1,012,282)	Brown Brothers Harriman	20/08/2024	17,936	0.14%
USD	15,961	NZD	(26,430)	Brown Brothers Harriman	20/08/2024	262	0.00%
USD	15,232	AUD	(23,073)	Brown Brothers Harriman	20/08/2024	158	0.00%
USD	154,258	HKD	(1,203,935)	Brown Brothers Harriman	20/08/2024	58	0.00%
USD	16,429	AUD	(25,064)	Brown Brothers Harriman	20/08/2024	55	0.00%
AUD	18,287	USD	(11,901)	Brown Brothers Harriman	20/08/2024	46	0.00%
SGD	2,081	USD	(1,550)	Brown Brothers Harriman	20/08/2024	8	0.00%
SGD	1,957	USD	(1,459)	Brown Brothers Harriman	20/08/2024	6	0.00%
USD	2,366	HKD	(18,467)	Brown Brothers Harriman	20/08/2024	2	0.00%
NZD	457	USD	(271)	Brown Brothers Harriman	20/08/2024	1	0.00%
HKD	29,392	USD	(3,764)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	2,763	HKD	(21,574)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	347	NZD	(585)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HKD	15,802	USD	(2,025)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
HKD	12,148	USD	(1,557)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
HKD	13,026	USD	(1,670)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
USD	2,516	SGD	(3,380)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
AUD	14,353	USD	(9,419)	Brown Brothers Harriman	20/08/2024	(42)	(0.00%)
AUD	11,134	USD	(7,380)	Brown Brothers Harriman	20/08/2024	(106)	(0.00%)
USD	107,885	SGD	(144,782)	Brown Brothers Harriman	20/08/2024	(466)	(0.00%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						18,532	0.14%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(631)	(0.00%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						17,901	0.14%

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments 0.12% (31 January 2024: 0.07%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.06%) (31 January 2024: 0.03%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	20,621	GBP	(16,028)	Brown Brothers Harriman	20/08/2024	30	0.00%
USD	12,574	GBP	(9,786)	Brown Brothers Harriman	20/08/2024	2	0.00%
GBP	19	USD	(24)	Brown Brothers Harriman	20/08/2024	0	0.00%
GBP	130	USD	(167)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	11,355	USD	(14,595)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
GBP	16,850	USD	(21,809)	Brown Brothers Harriman	20/08/2024	(162)	(0.00%)
GBP	754,926	USD	(977,133)	Brown Brothers Harriman	20/08/2024	(7,292)	(0.06%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						32	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(7,462)	(0.06%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(7,430)	(0.06%)
Total Financial Derivative Instruments						15,760	0.12%
Other Assets and Liabilities						130,401	1.00%
Net Assets Attributable to Holders of Redeemable Participating Shares						13,069,763	100.00%

Analysis of Assets		USD	% of Sub- Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	12,923,602	98.28%
(b)	Financial derivative instruments	23,853	0.18%
(c)	Other assets	201,865	1.54%
Total Assets		13,149,320	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%)			
Australia 1.74% (31 January 2024: 1.89%)			
Ampol	4,127	90,199	0.01%
ANZ Group Holdings	52,745	1,000,554	0.08%
APA Group	23,303	120,365	0.01%
Aristocrat Leisure	10,219	361,810	0.03%
ASX	3,475	147,428	0.01%
Atlassian	2,759	487,157	0.04%
Aurizon Holdings	32,434	78,787	0.01%
BHP Group	89,679	2,477,104	0.21%
BlueScope Steel	8,003	115,807	0.01%
Brambles	24,981	253,824	0.02%
carsales.com	6,196	141,003	0.01%
Cochlear	1,176	264,943	0.02%
Coles Group	23,919	282,706	0.02%
Commonwealth Bank of Australia	29,575	2,655,272	0.22%
Computershare	9,321	168,295	0.01%
CSL	8,524	1,723,955	0.14%
Endeavour Group	25,485	91,363	0.01%
Fortescue Metals Group	29,940	368,924	0.03%
Insurance Australia Group	42,657	206,127	0.02%
Lottery	40,047	129,969	0.01%
Macquarie Group	6,385	874,741	0.07%
Medibank	50,255	130,610	0.01%
Mineral Resources	3,128	110,872	0.01%
National Australia Bank	54,681	1,377,564	0.11%
Northern Star Resources	20,104	184,841	0.02%
Orica	8,887	104,226	0.01%
Origin Energy	30,344	207,856	0.02%
Pilbara Minerals	51,218	97,995	0.01%
Pro Medicus	993	93,218	0.01%
Qantas Airways	14,799	62,428	0.01%
QBE Insurance Group	26,484	312,676	0.03%
Ramsay Health Care	3,142	95,344	0.01%
REA Group	957	127,871	0.01%
Reece	4,312	77,827	0.01%
Rio Tinto	6,635	509,000	0.04%
Santos	57,443	299,707	0.02%
SEEK	6,634	95,174	0.01%
Seven Group Holdings	3,491	89,316	0.01%
Sonic Healthcare	8,024	144,929	0.01%
South32	80,500	161,379	0.01%
Suncorp Group	22,508	261,766	0.02%
Telstra Group	70,474	181,317	0.01%
Transurban Group	55,208	469,021	0.04%
Treasury Wine Estates	14,582	117,597	0.01%
Washington H Soul Pattinson	4,001	92,749	0.01%
Wesfarmers	19,905	957,300	0.08%
Westpac Banking	61,725	1,201,131	0.10%
WiseTech Global	2,988	185,478	0.02%
Woodside Energy Group	33,867	610,378	0.05%
Woolworths Group	21,761	490,243	0.04%
Total Australia		20,890,146	1.74%
Austria 0.05% (31 January 2024: 0.05%)			
Erste Group Bank	5,972	310,707	0.03%
OMV	2,668	111,729	0.01%
Verbund	1,208	96,731	0.01%
Voestalpine	1,933	49,490	0.00%
Total Austria		568,657	0.05%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Belgium 0.20% (31 January 2024: 0.20%)			
Ageas	2,871	137,130	0.01%
Anheuser-Busch InBev	15,998	951,436	0.08%
D'iereen Group	378	86,879	0.01%
Elia Group	535	55,519	0.00%
Groupe Bruxelles Lambert	1,496	111,699	0.01%
KBC Group	4,425	343,033	0.03%
Lotus Bakeries	7	76,050	0.01%
Sofina	283	66,881	0.01%
Syensqo	1,325	117,183	0.01%
UCB	2,231	373,351	0.03%
Umicore	3,801	52,195	0.00%
Total Belgium		2,371,356	0.20%
Bermuda 0.05% (31 January 2024: 0.08%)			
Arch Capital Group	6,589	631,094	0.05%
Canada 3.07% (31 January 2024: 3.24%)			
Agnico Eagle Mines	8,823	680,382	0.06%
Air Canada	3,514	40,470	0.00%
Alimentation Couche-Tard	13,509	832,278	0.07%
AltaGas	5,379	128,182	0.01%
ARC Resources	10,736	185,662	0.02%
Bank of Montreal	12,948	1,091,458	0.09%
Bank of Nova Scotia	21,441	1,000,616	0.08%
Barrick Gold	30,738	569,169	0.05%
BCE	1,422	47,937	0.00%
Brookfield	24,091	1,174,163	0.10%
Brookfield Asset Management	6,317	275,553	0.02%
BRP	668	48,369	0.00%
CAE	5,763	104,793	0.01%
Cameco	7,699	350,215	0.03%
Canadian Imperial Bank of Commerce	16,684	862,310	0.07%
Canadian National Railway	9,670	1,118,793	0.09%
Canadian Natural Resources	38,050	1,350,183	0.11%
Canadian Pacific Kansas City	16,429	1,376,923	0.12%
Canadian Tire	924	94,831	0.01%
Canadian Utilities	2,472	57,852	0.01%
CCL Industries	2,619	142,396	0.01%
Cenovus Energy	24,895	501,342	0.04%
CGI	3,621	412,649	0.03%
Constellation Software	357	1,125,770	0.09%
Descartes Systems Group	1,481	150,539	0.01%
Dollarama	4,906	459,650	0.04%
Element Fleet Management	7,013	134,072	0.01%
Emera	4,895	176,602	0.02%
Empire	2,514	66,424	0.01%
Enbridge	37,469	1,401,443	0.12%
Fairfax Financial Holdings	373	439,632	0.04%
First Quantum Minerals	12,178	148,980	0.01%
FirstService	732	127,558	0.01%
Fortis	8,522	356,068	0.03%
Franco-Nevada	3,428	441,500	0.04%
George Weston	1,091	168,864	0.01%
GFL Environmental	3,808	147,667	0.01%
Gildan Activewear	2,765	112,525	0.01%
Great-West Lifeco	4,954	148,715	0.01%
Hydro One	5,949	186,336	0.02%
iA Financial	1,690	114,212	0.01%
IGM Financial	1,621	45,904	0.00%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Canada 3.07% (31 January 2024: 3.24%) (continued)			
Imperial Oil	3,317	237,493	0.02%
Intact Financial	3,168	575,375	0.05%
Ivanhoe Mines	11,097	144,993	0.01%
Keyera	3,930	110,806	0.01%
Kinross Gold	22,170	201,407	0.02%
Loblaw	2,780	342,607	0.03%
Lululemon Athletica	2,033	525,856	0.04%
Lundin Mining	11,980	120,888	0.01%
Magna International	4,729	209,740	0.02%
Manulife Financial	31,617	841,777	0.07%
MEG Energy	4,999	103,530	0.01%
Metro	3,981	236,938	0.02%
National Bank of Canada	5,950	497,380	0.04%
Northland Power	4,502	75,248	0.01%
Nutrien	8,733	447,634	0.04%
Onex	1,145	78,416	0.01%
Open Text	4,784	150,711	0.01%
Pan American Silver	6,519	149,780	0.01%
Parkland	2,508	70,314	0.01%
Pembina Pipeline	10,104	391,375	0.03%
Power of Canada	10,024	289,956	0.02%
Quebecor	2,764	61,024	0.01%
Restaurant Brands International	5,326	372,699	0.03%
Rogers Communications	6,173	238,573	0.02%
Royal Bank of Canada	24,907	2,781,608	0.23%
Saputo	4,674	107,355	0.01%
Shopify	21,286	1,302,938	0.11%
Stantec	2,003	176,137	0.02%
Sun Life Financial	10,378	514,900	0.04%
Suncor Energy	22,583	901,391	0.08%
TC Energy	18,234	773,736	0.06%
Teck Resources	8,113	397,472	0.03%
TELUS	8,646	139,505	0.01%
TFI International	1,428	222,152	0.02%
Thomson Reuters	2,822	457,072	0.04%
TMX Group	4,850	147,313	0.01%
Toromont Industries	1,485	138,025	0.01%
Toronto-Dominion Bank	31,282	1,846,192	0.15%
Tourmaline Oil	5,976	262,798	0.02%
Waste Connections	4,529	805,120	0.07%
West Fraser Timber	982	87,029	0.01%
Wheaton Precious Metals	7,985	477,152	0.04%
WSP Global	2,223	369,049	0.03%
Total Canada		36,780,451	3.07%
Chile 0.01% (31 January 2024: 0.01%)			
Antofagasta	7,122	184,787	0.01%
Denmark 0.93% (31 January 2024: 0.93%)			
AP Moller - Maersk (Class A)	53	86,080	0.01%
AP Moller - Maersk (Class B)	78	129,286	0.01%
Carlsberg	1,673	202,189	0.02%
Coloplast	2,256	293,323	0.02%
Danske Bank	12,256	375,008	0.03%
Demant	1,758	67,303	0.00%
DSV	3,047	558,507	0.05%
Genmab	1,165	330,280	0.03%
Novo Nordisk	57,720	7,633,614	0.64%
Novozymes	6,576	418,635	0.03%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Denmark 0.93% (31 January 2024: 0.93%) (continued)			
Orsted	3,375	200,858	0.02%
Pandora	1,434	224,794	0.02%
ROCKWOOL	170	75,140	0.00%
Tryg	6,118	133,966	0.01%
Vestas Wind Systems	17,864	441,037	0.04%
Total Denmark		11,170,020	0.93%
Finland 0.25% (31 January 2024: 0.28%)			
Elisa	2,485	115,682	0.01%
Fortum	8,039	123,439	0.01%
Kesko	4,772	86,235	0.01%
Kone	6,005	306,446	0.02%
Metso	10,459	106,137	0.01%
Neste	7,606	153,580	0.01%
Nokia	95,028	372,347	0.03%
Nordea Bank Abp	56,119	657,059	0.05%
Orion	1,900	87,318	0.01%
Sampo	7,953	348,283	0.03%
Stora Enso	10,152	126,772	0.01%
UPM-Kymmene	9,405	310,708	0.03%
Wartsila	9,053	186,668	0.02%
Total Finland		2,980,674	0.25%
France 2.70% (31 January 2024: 3.04%)			
Accor	3,399	130,829	0.01%
Aeroports de Paris	612	80,463	0.01%
Air Liquide	10,221	1,866,731	0.16%
Airbus	10,471	1,585,840	0.13%
Alstom	6,065	118,920	0.01%
Amundi	1,087	79,455	0.01%
Arkema	995	90,011	0.01%
AXA	31,873	1,120,573	0.09%
BioMerieux	751	79,397	0.01%
BNP Paribas	18,342	1,259,546	0.11%
Bollere	12,644	78,809	0.01%
Bouygues	3,421	118,238	0.01%
Bureau Veritas	5,428	170,336	0.01%
Capgemini	2,724	541,187	0.05%
Carrefour	10,078	150,495	0.01%
Cie de Saint-Gobain	8,101	696,378	0.06%
Cie Generale des Etablissements Michelin	12,139	480,763	0.04%
Credit Agricole	18,853	286,224	0.02%
Danone	11,420	743,432	0.06%
Dassault Aviation	367	73,906	0.01%
Dassault Systemes	11,932	452,423	0.04%
Edenred	4,435	184,814	0.02%
Eiffage	1,332	132,749	0.01%
Engie	31,994	503,385	0.04%
EssilorLuxottica	5,182	1,187,096	0.10%
Eurazeo	827	65,148	0.01%
Getlink	5,236	93,345	0.01%
Hermes International	562	1,230,268	0.10%
Ipsen	663	74,613	0.01%
Kering	1,330	409,450	0.03%
La Francaise des Jeux	1,909	74,160	0.01%
Legrand	4,623	499,655	0.04%
L'Oreal	4,260	1,846,895	0.15%
LVMH Moet Hennessy Louis Vuitton	4,874	3,444,023	0.29%
Orange	32,815	363,968	0.03%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
France 2.70% (31 January 2024: 3.04%) (continued)			
Pernod Ricard	3,643	488,819	0.04%
Publicis Groupe	3,987	416,851	0.03%
Remy Cointreau	404	31,957	0.00%
Renault	3,449	167,350	0.01%
Rexel	3,827	97,401	0.01%
Safran	6,024	1,323,922	0.11%
Sanofi	20,144	2,077,986	0.17%
Sartorius Stedim Biotech	509	101,868	0.01%
Schneider Electric	9,618	2,319,342	0.19%
SEB	492	49,273	0.00%
Societe Generale	12,693	329,368	0.03%
Sodexo	1,553	147,128	0.01%
Teleperformance	971	125,246	0.01%
Thales	1,674	266,190	0.02%
TotalEnergies	37,956	2,566,190	0.21%
Veolia Environnement	12,099	380,201	0.03%
Vinci	8,916	1,018,829	0.09%
Vivendi	12,654	135,176	0.01%
Total France		32,356,622	2.70%
Germany 2.14% (31 January 2024: 2.23%)			
Adidas	2,843	711,574	0.06%
Allianz	6,927	1,954,880	0.16%
BASF	15,655	730,126	0.06%
Bayer	17,489	520,339	0.04%
Bayerische Motoren Werke	5,531	513,641	0.04%
Bayerische Motoren Werke - Preference Shares	1,101	94,537	0.01%
Bechtle	1,442	63,789	0.01%
Beiersdorf	1,799	261,247	0.02%
Brenntag	2,347	167,162	0.01%
Carl Zeiss Meditec	728	49,905	0.00%
Commerzbank	18,621	304,060	0.03%
Continental	2,018	123,815	0.01%
Covestro	3,394	200,012	0.02%
CTS Eventim	1,078	95,070	0.01%
Daimler Truck Holding	9,477	366,516	0.03%
Delivery Hero	3,288	73,329	0.01%
Deutsche Bank	33,597	524,825	0.04%
Deutsche Boerse	3,386	693,960	0.06%
Deutsche Lufthansa	10,709	67,188	0.01%
Deutsche Telekom	57,531	1,504,686	0.13%
DHL Group	17,626	786,765	0.07%
Dr ING hc F Porsche	1,970	148,710	0.01%
E.ON	39,609	555,692	0.05%
Evonik Industries	4,384	89,020	0.01%
Fresenius	7,409	266,094	0.02%
Fresenius Medical Care	3,580	138,996	0.01%
GEA Group	2,673	118,128	0.01%
Hannover Rueck	1,082	268,940	0.02%
Heidelberg Materials	2,444	255,156	0.02%
Henkel	1,921	148,940	0.01%
Henkel - Preference Shares	2,980	255,070	0.02%
Infineon Technologies	23,076	800,306	0.07%
Knorr-Bremse	1,249	100,622	0.01%
LEG Immobilien	1,326	116,023	0.01%
Mercedes-Benz Group	14,085	932,163	0.08%
Merck	2,289	410,675	0.03%
MTU Aero Engines	933	264,212	0.02%
Muenchener Rueckversicherungs-Gesellschaft	2,411	1,188,635	0.10%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Germany 2.14% (31 January 2024: 2.23%) (continued)			
Nemetschek	1,021	97,611	0.01%
Porsche Automobil Holding	2,564	114,670	0.01%
Puma	1,958	97,251	0.01%
Rational	89	77,960	0.01%
Rheinmetall	767	418,139	0.03%
RWE	11,188	417,554	0.03%
SAP	18,474	3,898,589	0.32%
Sartorius	471	133,890	0.01%
Scout24	1,370	108,517	0.01%
Siemens	13,436	2,463,214	0.21%
Siemens Energy	10,642	309,888	0.03%
Siemens Healthineers	5,015	269,329	0.02%
Symrise	2,344	296,130	0.02%
Talanx	1,153	87,648	0.01%
Volkswagen	707	83,466	0.01%
Volkswagen - Preference Shares	3,478	388,398	0.03%
Vonovia	13,056	401,374	0.03%
Zalando	3,983	102,190	0.01%
Total Germany		25,630,626	2.14%
Hong Kong 0.45% (31 January 2024: 0.53%)			
AIA Group	199,600	1,341,398	0.11%
BOC Hong Kong Holdings	66,500	193,660	0.02%
CK Asset Holdings	34,195	130,879	0.01%
CK Hutchison Holdings	47,500	249,296	0.02%
CK Infrastructure Holdings	11,000	73,432	0.01%
CLP Holdings	29,000	248,906	0.02%
Futu Holdings	969	61,318	0.00%
Galaxy Entertainment Group	38,000	159,793	0.01%
Hang Seng Bank	13,300	163,185	0.01%
Henderson Land Development	26,410	74,206	0.01%
HKT Trust & HKT	66,000	79,923	0.01%
Hong Kong & China Gas	198,522	161,877	0.01%
Hong Kong Exchanges & Clearing	21,465	636,916	0.05%
Hongkong Land Holdings	19,965	64,487	0.00%
Jardine Matheson Holdings	2,712	95,462	0.01%
MTR	26,941	87,251	0.01%
Power Assets Holdings	24,000	152,995	0.01%
Prudential	49,061	440,611	0.04%
Sino Land	70,246	72,656	0.01%
SITC International Holdings	25,000	55,684	0.00%
Sun Hung Kai Properties	25,000	217,134	0.02%
Swire Pacific	8,000	68,971	0.01%
Swire Properties	18,200	28,796	0.00%
Techtronic Industries	24,000	307,527	0.03%
WH Group	151,340	98,414	0.01%
Wharf Holdings	20,000	54,916	0.00%
Wharf Real Estate Investment	31,000	76,270	0.01%
Total Hong Kong		5,395,963	0.45%
Ireland 0.86% (31 January 2024: 1.07%)			
Accenture	11,131	3,680,131	0.31%
AerCap Holdings	3,570	335,401	0.03%
AIB Group	30,937	177,428	0.02%
Bank of Ireland Group	18,648	211,375	0.02%
DCC	1,687	116,144	0.01%
Experian	16,133	760,913	0.06%
Flutter Entertainment	3,158	623,655	0.05%
James Hardie Industries	7,731	275,993	0.02%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Ireland 0.86% (31 January 2024: 1.07%) (continued)			
Kerry Group	2,744	256,546	0.02%
Kingspan Group	2,692	251,684	0.02%
Medtronic	23,486	1,886,396	0.16%
Smurfit WestRock	9,136	409,658	0.03%
Trane Technologies	4,031	1,347,483	0.11%
Total Ireland		10,332,807	0.86%
Israel 0.19% (31 January 2024: 0.19%)			
Azrieli Group	668	41,221	0.00%
Bank Hapoalim	22,266	205,655	0.02%
Bank Leumi Le-Israel	26,360	228,751	0.02%
Check Point Software Technologies	1,573	288,567	0.02%
CyberArk Software	753	193,054	0.02%
Elbit Systems	465	83,536	0.01%
Global-e Online	1,758	60,335	0.01%
ICL Group	14,258	60,160	0.00%
Israel Discount Bank	22,566	115,972	0.01%
Mizrahi Tefahot Bank	2,754	100,019	0.01%
Monday.com	668	153,513	0.01%
Nice	1,122	204,637	0.02%
Teva Pharmaceutical Industries	20,054	349,541	0.03%
Wix.com	936	145,946	0.01%
Total Israel		2,230,907	0.19%
Italy 0.61% (31 January 2024: 0.60%)			
Amplifon	2,211	70,340	0.01%
Assicurazioni Generali	18,219	471,775	0.04%
Banco BPM	22,329	154,638	0.01%
Davide Campari-Milano	10,559	95,292	0.01%
DiaSorin	436	47,651	0.00%
Enel	144,627	1,031,967	0.09%
ENI	37,429	599,348	0.05%
Ferrari	2,243	923,288	0.08%
FinecoBank Banca Fineco	10,671	181,289	0.01%
Infrastrutture Wireless Italiane	5,901	65,643	0.01%
Intesa Sanpaolo	260,205	1,056,020	0.09%
Leonardo	7,082	168,672	0.01%
Mediobanca Banca di Credito Finanziario	9,121	147,998	0.01%
Moncler	3,813	227,263	0.02%
Nexi	10,686	65,633	0.00%
Poste Italiane	8,283	112,172	0.01%
Prysmian	4,647	319,512	0.03%
Recordati Industria Chimica e Farmaceutica	1,768	96,327	0.01%
Snam	36,404	173,998	0.01%
Telecom Italia	187,761	46,060	0.00%
Terna - Rete Elettrica Nazionale	25,131	209,124	0.02%
UniCredit	26,692	1,096,270	0.09%
Total Italy		7,360,280	0.61%
Japan 5.84% (31 January 2024: 6.14%)			
Advantest	13,600	544,958	0.05%
Aeon	11,700	267,111	0.02%
AGC	3,500	125,592	0.01%
Aisin	3,000	102,685	0.01%
Ajinomoto	8,300	343,728	0.03%
ANA Holdings	2,800	53,531	0.00%
Asahi Group Holdings	8,500	313,821	0.03%
Asahi Kasei	22,200	161,417	0.01%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Japan 5.84% (31 January 2024: 6.14%) (continued)			
Asics	12,000	197,395	0.02%
Astellas Pharma	32,000	371,660	0.03%
Bandai Namco Holdings	10,700	227,995	0.02%
Bridgestone	10,100	415,183	0.03%
Brother Industries	4,100	84,829	0.01%
Canon	17,700	557,845	0.05%
Capcom	6,200	131,945	0.01%
Central Japan Railway	13,600	320,431	0.03%
Chiba Bank	9,200	87,347	0.01%
Chubu Electric Power	11,500	144,725	0.01%
Chugai Pharmaceutical	11,900	522,711	0.04%
Concordia Financial Group	19,000	121,228	0.01%
Dai Nippon Printing	3,800	125,522	0.01%
Daifuku	5,400	98,374	0.01%
Dai-ichi Life Holdings	16,200	500,449	0.04%
Daiichi Sankyo	32,700	1,336,166	0.11%
Daikin Industries	4,700	684,258	0.06%
Daito Trust Construction	1,000	120,530	0.01%
Daiwa House Industry	9,800	279,619	0.02%
Daiwa Securities Group	24,000	200,585	0.02%
Denso	33,700	563,085	0.05%
Dentsu Group	3,500	93,118	0.01%
Disco	1,600	525,960	0.04%
East Japan Railway	16,200	304,167	0.02%
Eisai	4,400	168,443	0.01%
ENEOS Holdings	51,800	272,737	0.02%
FANUC	16,900	506,573	0.04%
Fast Retailing	3,100	858,135	0.07%
Fuji Electric	2,200	124,753	0.01%
FUJIFILM Holdings	19,900	473,495	0.04%
Fujitsu	31,300	568,438	0.05%
Hamamatsu Photonics	2,540	73,418	0.01%
Hankyu Hanshin Holdings	4,000	114,449	0.01%
Hikari Tsushin	300	56,248	0.00%
Hitachi	81,800	1,787,574	0.15%
Hitachi Construction Machinery	1,900	47,885	0.00%
Honda Motor	78,700	861,484	0.07%
Hoshizaki	1,800	56,790	0.00%
Hoya	6,200	780,460	0.06%
Hulic	7,100	69,438	0.01%
Ibiden	1,900	73,785	0.01%
Idemitsu Kosan	15,410	102,829	0.01%
Inpex	16,900	261,261	0.02%
Isuzu Motors	10,500	144,283	0.01%
ITOCHU	20,900	1,081,116	0.09%
Japan Airlines	2,300	37,651	0.00%
Japan Exchange Group	8,700	205,213	0.02%
Japan Post Bank	25,600	268,063	0.02%
Japan Post Holdings	36,800	392,312	0.03%
Japan Post Insurance	3,200	66,633	0.01%
Japan Tobacco	21,400	630,650	0.05%
JFE Holdings	10,200	149,821	0.01%
Kajima	7,500	145,554	0.01%
Kansai Electric Power	12,400	212,010	0.02%
Kao	8,200	359,915	0.03%
Kawasaki Kisen Kaisha	7,200	111,977	0.01%
KDDI	26,300	790,084	0.07%
Keisei Electric Railway	2,340	69,970	0.01%
Keyence	3,500	1,532,733	0.13%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Japan 5.84% (31 January 2024: 6.14%) (continued)			
Kikkoman	12,200	153,250	0.01%
Kintetsu Group Holdings	3,200	74,141	0.01%
Kirin Holdings	13,600	192,575	0.02%
Kobe Bussan	2,700	71,026	0.01%
Koito Manufacturing	3,700	55,220	0.00%
Komatsu	16,200	469,117	0.04%
Konami Group	1,800	136,501	0.01%
Kubota	17,300	250,658	0.02%
Kyocera	22,800	288,069	0.02%
Kyowa Kirin	4,800	101,417	0.01%
Lasertec	1,400	249,648	0.02%
LY	48,500	120,235	0.01%
M3	7,700	71,928	0.01%
Makita	4,000	131,277	0.01%
Marubeni	24,900	473,391	0.04%
MatsukiyoCocokara	6,300	102,606	0.01%
Mazda Motor	9,600	87,540	0.01%
McDonald's Holdings Japan	1,600	66,038	0.01%
MEIJI Holdings	4,100	103,522	0.01%
Minebea Mitsumi	6,500	156,733	0.01%
Mitsubishi	59,400	1,241,218	0.10%
Mitsubishi Chemical Group	22,900	136,097	0.01%
Mitsubishi Electric	34,400	594,672	0.05%
Mitsubishi Estate	20,100	343,928	0.03%
Mitsubishi HC Capital	13,300	96,395	0.01%
Mitsubishi Heavy Industries	57,000	693,274	0.06%
Mitsubishi UFJ Financial Group	196,400	2,284,328	0.19%
Mitsui	45,200	1,060,455	0.09%
Mitsui Chemicals	3,000	87,272	0.01%
Mitsui Fudosan	47,100	492,568	0.04%
Mitsui OSK Lines	6,000	191,892	0.02%
Mizuho Financial Group	42,340	970,280	0.08%
MonotaRO	4,700	66,067	0.01%
MS&AD Insurance Group Holdings	22,800	542,799	0.04%
Murata Manufacturing	30,300	674,833	0.06%
NEC	4,400	380,168	0.03%
Nexon	6,000	130,600	0.01%
Nidec	7,500	333,876	0.03%
Nintendo	18,300	1,020,207	0.08%
Nippon Express Holdings	1,300	64,456	0.00%
Nippon Paint Holdings	17,300	110,129	0.01%
Nippon Sanso Holdings	3,100	102,399	0.01%
Nippon Steel	15,100	329,177	0.03%
Nippon Telegraph & Telephone	530,900	565,973	0.05%
Nippon Yusen	8,100	263,737	0.02%
Nissan Chemical	2,200	71,267	0.01%
Nissan Motor	41,100	132,812	0.01%
Nissin Foods Holdings	3,400	101,078	0.01%
Nitori Holdings	1,400	166,230	0.01%
Nitto Denko	2,600	227,064	0.02%
Nomura Holdings	53,900	336,777	0.03%
Nomura Real Estate Holdings	2,100	59,192	0.00%
Nomura Research Institute	6,700	207,956	0.02%
NTT Data Group	11,100	174,069	0.01%
Obayashi	11,300	149,117	0.01%
Obic	1,175	178,054	0.01%
Olympus	20,600	356,523	0.03%
Omron	3,000	111,079	0.01%
Ono Pharmaceutical	6,500	96,662	0.01%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Japan 5.84% (31 January 2024: 6.14%) (continued)			
Oracle Japan	700	56,899	0.00%
Oriental Land	19,100	543,574	0.04%
ORIX	20,300	494,345	0.04%
Osaka Gas	6,600	149,450	0.01%
Otsuka	3,900	86,341	0.01%
Otsuka Holdings	7,400	381,804	0.03%
Pan Pacific International Holdings	6,700	175,493	0.01%
Panasonic Holdings	41,100	340,360	0.03%
Rakuten Group	26,600	156,001	0.01%
Recruit Holdings	26,400	1,519,149	0.13%
Renesas Electronics	26,800	459,194	0.04%
Resona Holdings	36,700	266,359	0.02%
Ricoh	10,000	93,812	0.01%
Rohm	6,000	81,709	0.01%
SBI Holdings	4,600	120,549	0.01%
SCREEN Holdings	1,400	119,985	0.01%
SCSK	2,900	56,926	0.00%
Secom	3,700	236,617	0.02%
Seiko Epson	5,200	90,912	0.01%
Sekisui Chemical	6,700	101,239	0.01%
Sekisui House	10,400	261,279	0.02%
Seven & i Holdings	39,900	480,121	0.04%
SG Holdings	5,700	57,716	0.00%
Shimadzu	4,100	121,479	0.01%
Shimano	1,400	248,717	0.02%
Shin-Etsu Chemical	32,000	1,435,172	0.12%
Shionogi	4,400	192,920	0.02%
Shiseido	7,000	219,593	0.02%
Shizuoka Financial Group	7,800	78,669	0.01%
SMC	1,000	492,822	0.04%
SoftBank	50,700	662,139	0.05%
SoftBank Group	18,300	1,114,347	0.09%
Sompo Holdings	15,700	361,770	0.03%
Sony Group	22,100	1,987,326	0.17%
Subaru	10,700	212,386	0.02%
SUMCO	6,300	104,407	0.01%
Sumitomo	18,300	459,507	0.04%
Sumitomo Electric Industries	12,600	193,447	0.02%
Sumitomo Metal Mining	4,420	135,426	0.01%
Sumitomo Mitsui Financial Group	22,000	1,595,972	0.13%
Sumitomo Mitsui Trust Holdings	11,600	296,129	0.02%
Sumitomo Realty & Development	5,000	166,257	0.01%
Suntory Beverage & Food	2,500	90,090	0.01%
Suzuki Motor	27,520	321,823	0.03%
Systemex	8,800	144,610	0.01%
T&D Holdings	8,400	159,056	0.01%
Taisei	3,000	128,107	0.01%
Takeda Pharmaceutical	27,755	793,580	0.07%
TDK	6,800	476,127	0.04%
Terumo	23,800	428,039	0.04%
TIS	3,700	79,430	0.01%
Toho	2,100	75,620	0.01%
Tokio Marine Holdings	33,400	1,336,799	0.11%
Tokyo Electric Power	26,600	132,204	0.01%
Tokyo Electron	8,300	1,711,192	0.14%
Tokyo Gas	6,300	138,260	0.01%
Tokyu	9,200	111,377	0.01%
TOPPAN Holdings	4,100	116,493	0.01%
Toray Industries	25,100	131,005	0.01%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Japan 5.84% (31 January 2024: 6.14%) (continued)			
TOTO	2,500	68,606	0.01%
Toyota Industries	2,600	221,707	0.02%
Toyota Motor	187,500	3,674,980	0.31%
Toyota Tsusho	11,300	227,787	0.02%
Trend Micro	2,400	115,629	0.01%
Unicharm	7,200	240,128	0.02%
West Japan Railway	7,820	153,635	0.01%
Yakult Honsha	4,400	90,246	0.01%
Yamaha Motor	15,800	148,591	0.01%
Yamato Holdings	4,800	58,285	0.00%
Yaskawa Electric	4,200	146,774	0.01%
Yokogawa Electric	4,200	106,661	0.01%
Zensho Holdings	1,800	73,060	0.01%
ZOZO	2,400	69,961	0.01%
Total Japan		70,061,903	5.84%
Jordan 0.01% (31 January 2024: 0.01%)			
Hikma Pharmaceuticals	2,879	70,409	0.01%
Luxembourg 0.04% (31 January 2024: 0.05%)			
ArcelorMittal	8,412	190,609	0.02%
Eurofins Scientific	2,443	144,974	0.01%
Tenaris	8,337	132,074	0.01%
Total Luxembourg		467,657	0.04%
Macau 0.01% (31 January 2024: 0.01%)			
Sands China	41,200	77,316	0.01%
Netherlands 1.42% (31 January 2024: 1.45%)			
ABN AMRO Bank	7,634	133,122	0.01%
Adyen	381	466,124	0.04%
Aegon	24,043	155,321	0.01%
Akzo Nobel	2,981	184,254	0.02%
Argenx	1,042	531,188	0.04%
ASM International	824	564,950	0.05%
ASML Holding	7,068	6,504,864	0.54%
ASR Nederland	2,834	142,202	0.01%
BE Semiconductor Industries	1,348	173,801	0.02%
Euronext	1,433	144,986	0.01%
EXOR	1,781	182,315	0.02%
Ferrovial	9,274	368,700	0.03%
Heineken	5,139	456,106	0.04%
Heineken Holding	2,323	171,184	0.01%
IMCD	993	142,912	0.01%
ING Groep	58,669	1,063,386	0.09%
JDE Peet's	2,250	49,376	0.00%
Koninklijke Ahold Delhaize	16,549	533,291	0.05%
Koninklijke KPN	68,303	268,739	0.02%
Koninklijke Philips	14,268	402,660	0.03%
NN Group	4,862	243,803	0.02%
NXP Semiconductors	4,552	1,197,904	0.10%
OCI	1,919	46,203	0.00%
Prosus	24,855	863,752	0.07%
QIAGEN	3,896	174,031	0.02%
Randstad	1,869	90,929	0.01%
Stellantis Milan Listed	39,159	652,728	0.06%
Universal Music Group	14,461	344,105	0.03%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Netherlands 1.42% (31 January 2024: 1.45%) (continued)			
Wolters Kluwer	4,413	740,650	0.06%
Total Netherlands		16,993,586	1.42%
New Zealand 0.06% (31 January 2024: 0.06%)			
Auckland International Airport	23,801	105,742	0.01%
Fisher & Paykel Healthcare	10,497	201,692	0.01%
Mercury	13,171	53,822	0.00%
Meridian Energy	22,890	88,371	0.01%
Spark New Zealand	33,164	85,094	0.01%
Xero	2,525	227,834	0.02%
Total New Zealand		762,555	0.06%
Norway 0.14% (31 January 2024: 0.17%)			
Aker BP	5,552	134,503	0.01%
DNB Bank	15,061	310,600	0.03%
Equinor	15,851	420,393	0.03%
Gjensidige Forsikring	3,594	60,675	0.00%
Kongsberg Gruppen	1,531	153,457	0.01%
Mowi	8,122	136,821	0.01%
Norsk Hydro	23,159	127,926	0.01%
Orkla	12,143	102,279	0.01%
Salmar	1,196	68,690	0.01%
Telenor	11,406	135,606	0.01%
Yara International	2,746	78,102	0.01%
Total Norway		1,729,052	0.14%
Poland 0.00% (31 January 2024: -)			
InPost	3,631	62,787	0.00%
Portugal 0.04% (31 January 2024: 0.05%)			
Energias de Portugal	55,158	226,809	0.02%
Galp Energia	8,439	177,660	0.01%
Jeronimo Martins	5,056	88,358	0.01%
Total Portugal		492,827	0.04%
Singapore 0.32% (31 January 2024: 0.31%)			
CapitaLand Investment	45,717	92,282	0.01%
DBS Group Holdings	35,445	969,597	0.08%
Genting Singapore	108,800	69,139	0.01%
Grab Holdings	37,285	123,041	0.01%
Keppel	26,100	129,563	0.01%
Oversea-Chinese Banking	59,725	663,065	0.05%
Sea	6,551	430,401	0.04%
Sembcorp Industries	16,500	58,840	0.00%
Singapore Airlines	26,150	136,263	0.01%
Singapore Exchange	14,420	106,188	0.01%
Singapore Technologies Engineering	27,000	89,219	0.01%
Singapore Telecommunications	145,800	335,724	0.03%
United Overseas Bank	22,300	539,328	0.04%
Wilmar International	32,500	77,265	0.01%
Total Singapore		3,819,915	0.32%
Spain 0.64% (31 January 2024: 0.70%)			
Acciona	465	60,130	0.00%
ACS Actividades de Construccion y Servicios	3,899	174,080	0.01%
Aena SME	1,328	251,624	0.02%
Amadeus IT Group	8,011	526,537	0.04%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Spain 0.64% (31 January 2024: 0.70%) (continued)			
Banco Bilbao Vizcaya Argentaria	103,702	1,088,943	0.09%
Banco de Sabadell	96,836	204,543	0.02%
Banco Santander	278,714	1,343,612	0.11%
CaixaBank	66,578	388,029	0.03%
Cellnex Telecom	8,754	304,832	0.03%
EDP Renovaveis	5,448	84,538	0.01%
Endesa	5,418	104,945	0.01%
Grifols	4,991	50,216	0.00%
Iberdrola	107,702	1,419,510	0.12%
Iberdrola	31	13	0.00%
Industria de Diseno Textil	19,144	929,307	0.08%
Redeia	7,322	129,702	0.01%
Repsol	21,175	301,885	0.03%
Telefonica	81,980	370,721	0.03%
Total Spain		7,733,167	0.64%
Sweden 0.80% (31 January 2024: 0.81%)			
Alfa Laval	5,215	230,154	0.02%
Assa Abloy	17,607	535,392	0.04%
Atlas Copco (Class A)	46,292	823,249	0.07%
Atlas Copco (Class B)	29,367	459,099	0.04%
Beijer Ref	6,159	97,693	0.01%
Boliden	4,795	146,119	0.01%
Epiroc (Class A)	10,882	203,068	0.02%
Epiroc (Class B)	7,897	132,555	0.01%
EQT	6,653	215,340	0.02%
Essity	10,834	304,572	0.02%
Evolution	3,304	319,838	0.03%
Fastighets Balder	11,546	84,912	0.01%
Getinge	4,074	79,408	0.01%
H & M Hennes & Mauritz	10,145	157,368	0.01%
Hexagon	36,455	370,754	0.03%
Holmen	1,392	54,653	0.00%
Husqvarna	6,943	46,876	0.00%
Industrivarden (Class A)	2,621	89,750	0.01%
Industrivarden (Class C)	2,636	89,256	0.01%
Indutrade	4,848	142,216	0.01%
Investment Latour	2,668	78,241	0.01%
Investor (Class B)	30,174	855,309	0.07%
L. E. Lundbergforetagen	1,373	69,306	0.00%
Lifco	3,947	116,963	0.01%
Nibe Industrier	26,997	118,415	0.01%
Saab	5,736	132,247	0.01%
Sagax	3,773	93,079	0.01%
Sandvik	18,763	383,747	0.03%
Securitas	8,547	91,789	0.01%
Skandinaviska Enskilda Banken	28,039	431,667	0.04%
Skanska	6,148	119,947	0.01%
SKF	6,102	113,271	0.01%
Svenska Cellulosa	10,799	146,706	0.01%
Svenska Handelsbanken	26,221	264,715	0.02%
Swedbank	15,037	319,888	0.03%
Swedish Orphan Biovitrum	3,339	87,170	0.01%
Tele2	9,521	97,896	0.01%
Telefonaktiebolaget LM Ericsson	48,800	333,572	0.03%
Telia	40,628	118,007	0.01%
Trelleborg	3,801	141,080	0.01%
Volvo (Class A)	3,638	94,433	0.01%
Volvo (Class B)	28,169	718,313	0.06%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
Sweden 0.80% (31 January 2024: 0.81%) (continued)			
Volvo Car	13,874	39,262	0.00%
Total Sweden		9,547,295	0.80%
Switzerland 2.85% (31 January 2024: 3.00%)			
ABB	28,221	1,563,897	0.13%
Adecco Group	3,088	105,102	0.01%
Alcon	8,780	831,669	0.07%
Avolta	1,706	64,344	0.01%
Bachem Holding	628	56,397	0.00%
Baloise Holding	787	140,815	0.01%
Banque Cantonale Vaudoise	556	58,995	0.00%
Barry Callebaut	64	102,880	0.01%
BKW	380	68,553	0.01%
Chocoladefabriken Lindt & Spruengli	30	375,234	0.03%
Chubb	7,188	1,981,444	0.17%
Cie Financiere Richemont	9,480	1,443,135	0.12%
Clariant	3,745	55,606	0.00%
Coca-Cola HBC	3,866	141,025	0.01%
DSM-Firmenich	3,315	423,464	0.04%
EMS-Chemie Holding	128	106,661	0.01%
Garmin	2,702	462,718	0.04%
Geberit	596	379,436	0.03%
Givaudan	162	792,654	0.07%
Glencore	181,871	1,004,031	0.08%
Helvetia Holding	658	98,074	0.01%
Holcim	9,169	856,641	0.07%
Julius Baer Group	3,667	200,170	0.02%
Kuehne + Nagel International	868	268,708	0.02%
Logitech International	2,755	247,817	0.02%
Lonza Group	1,318	879,515	0.07%
Nestle	47,263	4,786,167	0.40%
Novartis	34,898	3,908,259	0.33%
Partners Group Holding	405	544,984	0.05%
Roche Holding	563	198,145	0.02%
Roche Holding Genusschein	12,435	4,037,402	0.34%
Sandoz Group	7,242	314,033	0.03%
Schindler Holding	746	199,159	0.02%
Schindler Holding (Registered)	398	104,219	0.01%
SGS	2,700	294,769	0.02%
SIG Group	5,630	118,005	0.01%
Sika	2,718	823,814	0.07%
Sonova Holding	908	277,790	0.02%
STMicroelectronics	12,093	400,427	0.03%
Straumann Holding	2,004	258,283	0.02%
Swatch Group	494	101,494	0.01%
Swatch Group (Registered)	977	39,513	0.00%
Swiss Life Holding	523	400,338	0.03%
Swiss Prime Site	1,414	141,440	0.01%
Swiss Re	5,304	653,472	0.05%
Swisscom	466	284,815	0.02%
Temenos	1,190	82,330	0.01%
UBS Group	58,424	1,769,479	0.15%
VAT Group	486	243,097	0.02%
Zurich Insurance Group	2,590	1,421,742	0.12%
Total Switzerland		34,112,161	2.85%
United Arab Emirates 0.00% (31 January 2024: 0.00%)			
NMC Health#	233	0	0.00%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United Kingdom 3.67% (31 January 2024: 3.67%)			
3i Group	17,324	696,037	0.06%
Admiral Group	4,524	160,031	0.01%
Ancor	25,299	266,398	0.02%
Anglo American	22,308	673,357	0.06%
Ashtead Group	7,787	560,313	0.05%
Associated British Foods	6,089	194,118	0.02%
AstraZeneca	27,430	4,357,551	0.36%
Auto Trader Group	15,977	167,375	0.01%
Aviva	47,853	307,447	0.03%
BAE Systems	53,123	884,993	0.07%
Barclays	263,742	792,029	0.07%
Barratt Developments	17,720	119,857	0.01%
Berkeley Group Holdings	1,791	116,863	0.01%
BP	298,677	1,760,312	0.15%
British American Tobacco	35,696	1,258,575	0.10%
BT Group	114,481	207,113	0.02%
Bunzl	5,947	248,866	0.02%
Burberry Group	6,338	63,092	0.01%
Centrica	96,132	163,668	0.01%
CNH Industrial	15,056	160,346	0.01%
Coca-Cola Europacific Partners	3,708	273,539	0.02%
Compass Group	29,893	919,970	0.08%
Croda International	2,416	125,433	0.01%
Diageo	39,552	1,228,914	0.10%
Endeavour Mining	3,395	75,440	0.01%
Entain	11,186	82,040	0.01%
Ferguson	3,562	793,079	0.07%
GSK	73,061	1,418,909	0.12%
Haleon	121,868	547,241	0.05%
Halma	6,641	227,069	0.02%
Hargreaves Lansdown	6,571	93,263	0.01%
HSBC Holdings	333,662	3,017,148	0.25%
Imperial Brands	14,490	399,034	0.03%
Informa	24,336	271,698	0.02%
InterContinental Hotels Group	2,926	294,651	0.02%
Intertek Group	2,887	187,264	0.02%
J. Sainsbury	28,598	101,162	0.01%
JD Sports Fashion	46,077	77,886	0.01%
Kingfisher	32,025	113,655	0.01%
Legal & General Group	105,462	313,862	0.03%
Lloyds Banking Group	1,111,153	850,338	0.07%
London Stock Exchange Group	8,104	985,750	0.08%
M&G	39,060	106,512	0.01%
Melrose Industries	22,894	173,144	0.01%
Mondi	7,698	150,342	0.01%
National Grid	86,923	1,100,852	0.09%
NatWest Group	114,813	542,843	0.05%
Next	2,157	251,400	0.02%
Pearson	10,873	147,479	0.01%
Pentair	2,904	255,174	0.02%
Persimmon	5,818	118,708	0.01%
Phoenix Group Holdings	12,323	86,581	0.01%
Reckitt Benckiser Group	12,507	671,180	0.06%
RELX	33,328	1,572,343	0.13%
Rentokil Initial	45,092	274,939	0.02%
Rio Tinto	19,866	1,282,479	0.11%
Rolls-Royce Holdings	147,771	853,361	0.07%
Sage Group	17,774	247,932	0.02%
Schroders	14,120	71,240	0.01%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United Kingdom 3.67% (31 January 2024: 3.67%) (continued)			
Severn Trent	4,750	156,860	0.01%
Shell	113,278	4,132,198	0.34%
Smith & Nephew	15,039	216,928	0.02%
Smiths Group	6,121	140,417	0.01%
Spirax Group	1,318	153,377	0.01%
SSE	19,479	470,497	0.04%
Standard Chartered	39,284	387,116	0.03%
Taylor Wimpey	63,801	130,586	0.01%
Tesco	123,609	526,480	0.04%
Unilever	44,288	2,716,862	0.23%
United Utilities Group	11,805	156,633	0.01%
Vodafone Group	409,087	380,637	0.03%
Whitbread	3,293	123,084	0.01%
Willis Towers Watson	1,825	515,161	0.04%
Wise	10,582	97,387	0.01%
WPP	19,157	184,694	0.02%
Total United Kingdom		43,951,112	3.67%
United States 68.34% (31 January 2024: 66.51%)			
3M	9,816	1,252,031	0.10%
A O Smith	2,110	179,434	0.01%
Abbott Laboratories	30,673	3,249,498	0.27%
AbbVie	31,332	5,806,446	0.48%
Adobe	7,923	4,370,723	0.36%
Advanced Micro Devices	28,580	4,129,238	0.34%
AECOM	2,434	220,545	0.02%
AES	12,427	221,076	0.02%
Aflac	9,733	928,334	0.08%
Agilent Technologies	5,145	727,503	0.06%
Air Products & Chemicals	3,951	1,042,471	0.09%
Airbnb	7,846	1,094,988	0.09%
Akamai Technologies	2,648	260,245	0.02%
Albemarle	2,094	196,145	0.02%
Albertsons	6,169	122,331	0.01%
Align Technology	1,257	291,473	0.02%
Allegion	1,546	211,508	0.02%
Alliant Energy	4,536	252,474	0.02%
Allstate	4,626	791,601	0.07%
Ally Financial	4,850	218,298	0.02%
Alnylam Pharmaceuticals	2,232	530,011	0.04%
Alphabet (Class A)	104,468	17,920,441	1.50%
Alphabet (Class C)	90,033	15,589,214	1.30%
Altria Group	30,489	1,494,266	0.12%
Amazon.com	165,603	30,964,449	2.58%
Ameren	4,700	372,569	0.03%
American Electric Power	9,373	919,679	0.08%
American Express	10,188	2,577,972	0.22%
American Financial Group	1,287	168,546	0.01%
American International Group	11,995	950,364	0.08%
American Water Works	3,475	494,701	0.04%
Ameriprise Financial	1,757	755,633	0.06%
AMETEK	4,119	714,564	0.06%
Amgen	9,491	3,155,473	0.26%
Amphenol	21,196	1,362,055	0.11%
Analog Devices	8,774	2,030,128	0.17%
ANSYS	1,528	479,227	0.04%
Aon	3,525	1,157,998	0.10%
APA	6,590	205,542	0.02%
Apollo Global Management	7,084	887,696	0.07%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Apple	259,483	57,625,985	4.81%
Applied Materials	14,705	3,120,401	0.26%
AppLovin	3,206	247,183	0.02%
Aptiv	4,826	334,876	0.03%
Archer-Daniels-Midland	8,896	551,641	0.05%
Ares Management	3,215	492,538	0.04%
Arista Networks	4,703	1,629,825	0.14%
Arthur J Gallagher	3,852	1,092,003	0.09%
Aspen Technology	504	94,727	0.01%
Assurant	928	162,279	0.01%
AT&T	126,467	2,434,490	0.20%
Atmos Energy	2,701	345,404	0.03%
Autodesk	3,806	942,061	0.08%
Automatic Data Processing	7,267	1,908,460	0.16%
AutoZone	304	952,642	0.08%
Avantor	12,048	322,284	0.03%
Avery Dennison	1,435	311,151	0.03%
Axon Enterprise	1,269	380,713	0.03%
Baker Hughes	17,679	684,531	0.06%
Ball	5,626	359,108	0.03%
Bank of America	125,585	5,062,331	0.42%
Bank of New York Mellon	13,438	874,411	0.07%
Bath & Body Works	3,809	139,981	0.01%
Baxter International	8,955	320,768	0.03%
Becton Dickinson	5,102	1,229,888	0.10%
Bentley Systems	2,840	138,422	0.01%
Berkshire Hathaway	23,194	10,170,569	0.85%
Best Buy	3,473	300,484	0.03%
Biogen	2,548	543,234	0.05%
BioMarin Pharmaceutical	3,355	282,927	0.02%
Bio-Rad Laboratories	341	115,381	0.01%
Bio-Techne	2,751	224,454	0.02%
BlackRock	2,635	2,309,577	0.19%
Blackstone	12,605	1,791,801	0.15%
Block	9,743	602,897	0.05%
Boeing	10,262	1,955,937	0.16%
Booking Holdings	604	2,243,866	0.19%
Booz Allen Hamilton Holding	2,305	330,330	0.03%
Boston Scientific	25,999	1,920,806	0.16%
Bristol-Myers Squibb	35,861	1,705,549	0.14%
Broadcom	77,869	12,511,991	1.04%
Broadridge Financial Solutions	2,078	444,692	0.04%
Brookfield Renewable	2,401	67,453	0.01%
Brown & Brown	4,312	428,742	0.04%
Brown-Forman	3,250	146,770	0.01%
Builders FirstSource	2,184	365,536	0.03%
Bunge Global	2,563	269,704	0.02%
Burlington Stores	1,154	300,409	0.03%
Cadence Design Systems	4,802	1,285,303	0.11%
Caesars Entertainment	3,778	150,931	0.01%
Campbell Soup	3,419	160,214	0.01%
Capital One Financial	6,793	1,028,460	0.09%
Cardinal Health	4,297	433,267	0.04%
Carlisle	832	348,259	0.03%
Carlyle Group	4,228	210,301	0.02%
CarMax	2,798	236,263	0.02%
Carnival	17,866	297,648	0.02%
Carrier Global	14,416	981,874	0.08%
Catalent	3,261	193,508	0.02%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Caterpillar	8,824	3,054,869	0.25%
Cboe Global Markets	1,889	346,650	0.03%
CBRE Group	5,431	612,128	0.05%
CDW	2,352	512,995	0.04%
Celanese	1,963	277,077	0.02%
Celsius Holdings	2,706	126,722	0.01%
Cencora	3,148	748,846	0.06%
Centene	9,548	734,432	0.06%
CenterPoint Energy	11,183	310,328	0.03%
Ceridian HCM Holding	2,659	157,626	0.01%
CF Industries Holdings	3,285	250,941	0.02%
CH Robinson Worldwide	2,083	185,491	0.02%
Charles River Laboratories International	885	216,029	0.02%
Charles Schwab	26,674	1,738,878	0.15%
Charter Communications	1,645	624,639	0.05%
Cheniere Energy	4,055	740,605	0.06%
Chesapeake Energy	1,902	145,180	0.01%
Chevron	31,045	4,981,791	0.42%
Chipotle Mexican Grill	24,334	1,321,823	0.11%
Chord Energy	1,137	195,177	0.02%
Church & Dwight	4,369	428,206	0.04%
Cigna Group	5,006	1,745,442	0.15%
Cincinnati Financial	2,801	365,867	0.03%
Cintas	1,610	1,229,943	0.10%
Cisco Systems	71,712	3,474,446	0.29%
Citigroup	33,870	2,197,486	0.18%
Citizens Financial Group	8,089	345,158	0.03%
Cleveland-Cliffs	8,667	133,038	0.01%
Clorox	2,192	289,191	0.02%
Cloudflare	5,340	413,850	0.03%
CME Group	6,344	1,228,896	0.10%
CMS Energy	5,272	341,626	0.03%
Coca-Cola	72,461	4,836,047	0.40%
Cognizant Technology Solutions	8,720	659,930	0.06%
Coinbase Global	3,282	736,350	0.06%
Colgate-Palmolive	13,799	1,368,723	0.11%
Comcast	70,041	2,890,592	0.24%
Conagra Brands	8,603	260,843	0.02%
Confluent	3,472	86,869	0.01%
ConocoPhillips	20,799	2,312,849	0.19%
Consolidated Edison	6,045	589,508	0.05%
Constellation Brands	2,925	717,093	0.06%
Constellation Energy	5,603	1,063,449	0.09%
Cooper	3,545	330,855	0.03%
Copart	15,183	794,526	0.07%
Corebridge Financial	4,418	130,552	0.01%
Corning	14,244	569,902	0.05%
Corpay	1,207	352,227	0.03%
Corteva	12,272	688,459	0.06%
CoStar Group	7,157	558,389	0.05%
Costco Wholesale	7,844	6,447,768	0.54%
Coterra Energy	13,443	346,829	0.03%
CRH	12,225	1,047,683	0.09%
CrowdStrike Holdings	4,076	945,469	0.08%
Crown Holdings	2,197	194,874	0.02%
CSX	34,778	1,220,708	0.10%
Cummins	2,431	709,366	0.06%
CVS Health	22,172	1,337,637	0.11%
Danaher	12,455	3,451,031	0.29%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Darden Restaurants	2,113	309,111	0.03%
Datadog	4,869	566,946	0.05%
DaVita	942	128,696	0.01%
Deckers Outdoor	459	423,487	0.04%
Deere	4,682	1,741,610	0.15%
Dell Technologies	4,694	533,614	0.04%
Delta Air Lines	2,918	125,532	0.01%
Devon Energy	11,113	522,644	0.04%
Dexcom	6,875	466,263	0.04%
Diamondback Energy	2,992	605,312	0.05%
Dick's Sporting Goods	1,030	222,841	0.02%
Discover Financial Services	4,438	639,028	0.05%
DocuSign	3,658	202,946	0.02%
Dollar General	3,915	471,327	0.04%
Dollar Tree	3,666	382,510	0.03%
Dominion Energy	14,788	790,566	0.07%
Domino's Pizza	626	268,366	0.02%
DoorDash	4,980	551,386	0.05%
Dover	2,419	445,725	0.04%
Dow	12,318	670,961	0.06%
DR Horton	5,311	955,608	0.08%
DraftKings	7,592	280,524	0.02%
DTE Energy	3,631	437,644	0.04%
Duke Energy	13,608	1,486,946	0.12%
DuPont de Nemours	7,418	620,887	0.05%
Dynatrace	4,717	207,171	0.02%
Eastman Chemical	2,094	216,373	0.02%
Eaton	7,070	2,154,865	0.18%
eBay	9,078	504,828	0.04%
Ecolab	4,569	1,054,023	0.09%
Edison International	6,746	539,747	0.05%
Edwards Lifesciences	10,619	669,528	0.06%
Electronic Arts	4,484	676,815	0.06%
Elevance Health	4,116	2,189,835	0.18%
Eli Lilly	14,293	11,495,431	0.96%
EMCOR Group	819	307,485	0.03%
Emerson Electric	10,151	1,188,784	0.10%
Enphase Energy	2,432	279,948	0.02%
Entegris	2,690	318,200	0.03%
Entergy	3,729	432,452	0.04%
EOG Resources	10,214	1,295,135	0.11%
EPAM Systems	1,026	220,723	0.02%
EQT	10,002	345,169	0.03%
Equifax	2,199	614,335	0.05%
Equitable Holdings	5,799	252,894	0.02%
Erie Indemnity	459	202,488	0.02%
Essential Utilities	4,667	189,714	0.02%
Estee Lauder	4,169	415,274	0.03%
Etsy	2,145	139,725	0.01%
Everest Group	771	302,903	0.03%
Evergy	4,045	234,610	0.02%
Eversource Energy	6,091	395,367	0.03%
Exact Sciences	3,173	144,943	0.01%
Exelon	17,652	656,654	0.05%
Expedia Group	2,307	294,535	0.02%
Expeditors International of Washington	2,540	317,043	0.03%
Exxon Mobil	79,331	9,407,863	0.78%
F5	1,046	213,007	0.02%
FactSet Research Systems	680	280,901	0.02%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Fair Isaac	442	707,200	0.06%
Fastenal	10,190	720,943	0.06%
FedEx	4,124	1,246,479	0.10%
Fidelity National Financial	4,527	250,841	0.02%
Fidelity National Information Services	10,125	777,904	0.06%
Fifth Third Bancorp	12,192	516,209	0.04%
First Citizens BancShares	182	379,960	0.03%
First Solar	1,801	388,998	0.03%
FirstEnergy	9,642	404,096	0.03%
Fiserv	10,417	1,703,909	0.14%
Ford Motor	69,550	752,531	0.06%
Fortinet	11,390	661,076	0.06%
Fortive	6,277	451,002	0.04%
Fortune Brands Innovations	2,224	179,721	0.02%
Fox (Class A)	3,953	150,372	0.01%
Fox (Class B)	2,783	98,602	0.01%
Franklin Resources	5,102	116,683	0.01%
Freeport-McMoRan	25,481	1,157,092	0.10%
Gartner	1,365	684,124	0.06%
GE HealthCare Technologies	7,635	646,150	0.05%
GE Vernova	4,885	870,702	0.07%
Gen Digital	9,974	259,224	0.02%
General Dynamics	4,146	1,238,452	0.10%
General Electric	19,354	3,294,051	0.27%
General Mills	9,985	670,393	0.06%
General Motors	20,376	903,064	0.08%
Genuine Parts	2,464	362,479	0.03%
Gilead Sciences	22,071	1,678,720	0.14%
Global Payments	4,511	458,498	0.04%
GoDaddy	2,399	348,935	0.03%
Goldman Sachs Group	5,735	2,919,287	0.24%
Graco	2,927	248,941	0.02%
Halliburton	15,575	540,141	0.05%
Hartford Financial Services Group	5,280	585,658	0.05%
HCA Healthcare	3,524	1,279,388	0.11%
HEICO	781	188,487	0.02%
HEICO (Class A)	1,323	251,516	0.02%
Henry Schein	2,235	160,786	0.01%
Hershey	2,620	517,398	0.04%
Hess	4,845	743,320	0.06%
Hewlett Packard Enterprise	22,789	453,729	0.04%
HF Sinclair	2,921	150,344	0.01%
Hilton Worldwide Holdings	4,408	946,265	0.08%
Hologic	4,134	337,376	0.03%
Home Depot	17,530	6,453,845	0.54%
Honeywell International	11,527	2,360,153	0.20%
Hormel Foods	5,437	174,582	0.01%
Howmet Aerospace	6,877	658,129	0.05%
HP	17,183	620,134	0.05%
Hubbell	956	378,241	0.03%
HubSpot	861	427,943	0.04%
Humana	2,149	777,100	0.06%
Huntington Bancshares	26,032	389,178	0.03%
Huntington Ingalls Industries	694	194,306	0.02%
Hyatt Hotels	824	121,400	0.01%
IDEX	1,305	272,066	0.02%
IDEXX Laboratories	1,479	704,181	0.06%
Illinois Tool Works	5,303	1,311,326	0.11%
illumina	2,802	343,525	0.03%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Incyte	2,925	190,330	0.02%
Ingersoll Rand	7,172	720,069	0.06%
Insulet	1,245	241,966	0.02%
Intel	75,266	2,313,677	0.19%
Intercontinental Exchange	10,109	1,532,120	0.13%
International Business Machines	16,211	3,114,782	0.26%
International Flavors & Fragrances	4,508	448,456	0.04%
International Paper	5,827	270,839	0.02%
Interpublic Group	6,478	208,397	0.02%
Intuit	4,949	3,203,735	0.27%
Intuitive Surgical	6,268	2,786,815	0.23%
IQVIA Holdings	3,196	786,951	0.07%
J M Smucker	1,899	223,987	0.02%
Jabil	2,167	244,156	0.02%
Jack Henry & Associates	1,282	219,837	0.02%
Jacobs Solutions	2,206	322,848	0.03%
JB Hunt Transport Services	1,482	256,608	0.02%
Johnson & Johnson	42,634	6,729,777	0.56%
Johnson Controls International	11,960	855,618	0.07%
JPMorgan Chase	50,798	10,809,814	0.90%
Juniper Networks	5,721	215,624	0.02%
Kellanova	4,847	281,853	0.02%
Kenvue	33,867	626,201	0.05%
Keurig Dr Pepper	19,120	655,434	0.05%
KeyCorp	16,273	262,483	0.02%
Keysight Technologies	3,067	428,061	0.04%
Kimberly-Clark	5,915	798,821	0.07%
Kinder Morgan	35,300	745,889	0.06%
KKR	10,918	1,347,827	0.11%
KLA	2,385	1,963,022	0.16%
Knight-Swift Transportation Holdings	2,892	157,412	0.01%
Kraft Heinz	15,965	562,128	0.05%
Kroger	12,042	656,289	0.05%
L3Harris Technologies	3,390	769,157	0.06%
Labcorp Holdings	1,490	321,006	0.03%
Lam Research	2,319	2,136,356	0.18%
Lamb Weston Holdings	2,532	151,971	0.01%
Las Vegas Sands	6,610	262,219	0.02%
Lattice Semiconductor	2,435	129,055	0.01%
Leidos Holdings	2,291	330,820	0.03%
Lennar	4,353	770,176	0.06%
Lennox International	565	329,678	0.03%
Liberty Media-Liberty Formula One	3,432	277,546	0.02%
Linde	8,528	3,867,448	0.32%
Live Nation Entertainment	2,864	275,488	0.02%
LKQ	4,759	197,499	0.02%
Lockheed Martin	3,832	2,076,637	0.17%
Loews	3,370	269,432	0.02%
Lowe's	10,119	2,484,316	0.21%
LPL Financial Holdings	1,333	295,286	0.02%
LyondellBasell Industries	4,592	456,720	0.04%
M&T Bank	2,976	512,378	0.04%
Manhattan Associates	1,070	273,257	0.02%
Marathon Oil	10,213	286,475	0.02%
Marathon Petroleum	6,401	1,133,105	0.09%
Markel Group	234	383,491	0.03%
MarketAxess Holdings	665	148,647	0.01%
Marriott International	4,372	993,756	0.08%
Marsh & McLennan	8,709	1,938,362	0.16%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Martin Marietta Materials	1,101	653,278	0.05%
Marvell Technology	15,392	1,030,956	0.09%
Masco	3,794	295,363	0.02%
Mastercard	14,736	6,833,231	0.57%
Match Group	4,809	183,415	0.02%
McCormick	4,387	337,843	0.03%
McDonald's	12,754	3,384,912	0.28%
McKesson	2,327	1,435,806	0.12%
Merck	44,797	5,067,885	0.42%
Meta Platforms	38,755	18,402,037	1.54%
MetLife	10,952	841,661	0.07%
Mettler-Toledo International	375	570,386	0.05%
MGM Resorts International	4,300	184,771	0.02%
Microchip Technology	9,542	847,139	0.07%
Micron Technology	19,586	2,150,935	0.18%
Microsoft	124,854	52,232,671	4.36%
MicroStrategy	278	448,814	0.04%
Moderna	5,708	680,508	0.06%
Molina Healthcare	1,022	348,778	0.03%
Molson Coors Beverage	3,261	172,344	0.01%
Mondelez International	23,855	1,630,489	0.14%
MongoDB	1,285	324,283	0.03%
Monolithic Power Systems	860	742,257	0.06%
Monster Beverage	12,932	665,351	0.06%
Moody's	2,896	1,321,966	0.11%
Morgan Stanley	21,693	2,238,935	0.19%
Mosaic	5,666	168,677	0.01%
Motorola Solutions	2,937	1,171,628	0.10%
MSCI	1,390	751,656	0.06%
Nasdaq	7,638	516,940	0.04%
NetApp	3,682	467,540	0.04%
Netflix	7,655	4,810,019	0.40%
Neurocrine Biosciences	1,781	252,136	0.02%
Newmont	20,498	1,005,837	0.08%
News	6,754	186,275	0.02%
NextEra Energy	36,276	2,771,124	0.23%
Nike	21,447	1,605,522	0.13%
NiSource	8,003	250,094	0.02%
Nordson	952	238,314	0.02%
Norfolk Southern	3,960	988,258	0.08%
Northern Trust	3,608	319,849	0.03%
Northrop Grumman	2,501	1,211,284	0.10%
NRG Energy	3,808	286,247	0.02%
Nucor	4,222	687,933	0.06%
NVIDIA	442,205	51,746,829	4.32%
NVR	57	490,626	0.04%
Occidental Petroleum	11,849	720,656	0.06%
Okta	2,856	268,293	0.02%
Old Dominion Freight Line	3,488	733,108	0.06%
Omnicom Group	3,461	339,316	0.03%
ON Semiconductor	7,491	586,171	0.05%
ONEOK	10,387	865,549	0.07%
Oracle	29,169	4,067,617	0.34%
O'Reilly Automotive	1,049	1,181,531	0.10%
Otis Worldwide	7,219	682,196	0.06%
Ovintiv	4,736	219,940	0.02%
Owens Corning	1,563	291,312	0.02%
PACCAR	9,333	920,794	0.08%
Packaging of America	1,583	316,394	0.03%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Palantir Technologies	33,834	909,796	0.08%
Palo Alto Networks	5,714	1,855,507	0.15%
Paramount Global	9,181	104,847	0.01%
Parker-Hannifin	2,280	1,279,445	0.11%
Paychex	5,681	727,282	0.06%
Paycom Software	925	154,281	0.01%
Paylocity Holding	807	121,106	0.01%
PayPal Holdings	17,765	1,168,582	0.10%
PepsiCo	24,317	4,198,816	0.35%
Pfizer	99,827	3,048,717	0.25%
PG&E	35,808	653,496	0.05%
Philip Morris International	27,489	3,165,633	0.26%
Phillips 66	7,600	1,105,648	0.09%
Pinterest	10,475	334,676	0.03%
PNC Financial Services Group	7,008	1,269,149	0.11%
Pool	675	252,477	0.02%
PPG Industries	4,119	523,031	0.04%
PPL	13,165	391,264	0.03%
Principal Financial Group	4,141	337,533	0.03%
Procter & Gamble	41,632	6,692,760	0.56%
Progressive	10,358	2,217,855	0.19%
Prudential Financial	6,294	788,764	0.07%
PTC	2,103	374,019	0.03%
Public Service Enterprise Group	8,791	701,258	0.06%
PulteGroup	3,729	492,228	0.04%
Pure Storage	5,508	330,094	0.03%
Qorvo	1,715	205,457	0.02%
Qualcomm	19,736	3,571,229	0.30%
Quanta Services	2,608	692,111	0.06%
Quest Diagnostics	1,968	280,046	0.02%
Raymond James Financial	3,500	406,000	0.03%
RB Global	3,285	261,549	0.02%
Regeneron Pharmaceuticals	1,911	2,062,332	0.17%
Regions Financial	16,412	367,136	0.03%
Reliance Steel & Aluminum	1,014	308,824	0.03%
Repligen	972	162,664	0.01%
Republic Services	3,902	758,237	0.06%
ResMed	2,580	550,185	0.05%
Revvity	2,163	271,694	0.02%
Rivian Automotive	12,703	208,456	0.02%
Robinhood Markets	9,153	188,277	0.02%
ROBLOX	8,343	346,401	0.03%
Rockwell Automation	2,008	559,529	0.05%
Roku	2,295	133,592	0.01%
Rollins	5,200	249,132	0.02%
Roper Technologies	1,900	1,035,025	0.09%
Ross Stores	5,883	842,622	0.07%
Royal Caribbean Cruises	4,277	670,291	0.06%
Royalty Pharma	6,767	190,626	0.02%
RPM International	2,263	274,864	0.02%
RTX	23,525	2,763,952	0.23%
S&P Global	5,661	2,744,057	0.23%
Salesforce	17,158	4,440,490	0.37%
Samsara	3,600	137,808	0.01%
Schlumberger	25,068	1,210,534	0.10%
Seagate Technology Holdings	3,533	360,967	0.03%
SEI Investments	2,011	136,426	0.01%
Sempra	11,235	899,474	0.08%
ServiceNow	3,624	2,951,349	0.25%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Sherwin-Williams	4,252	1,491,602	0.12%
Skyworks Solutions	2,825	320,977	0.03%
Snap	18,618	247,992	0.02%
Snap-on	947	271,817	0.02%
Snowflake	5,276	687,885	0.06%
Solventum	2,586	152,264	0.01%
Southern	19,239	1,606,841	0.13%
Southwest Airlines	2,744	73,923	0.01%
SS&C Technologies Holdings	3,937	287,204	0.02%
Stanley Black & Decker	2,698	284,963	0.02%
Starbucks	19,945	1,554,713	0.13%
State Street	5,320	452,040	0.04%
Steel Dynamics	2,658	354,099	0.03%
STERIS	1,744	416,397	0.03%
Stryker	6,053	1,982,055	0.17%
Super Micro Computer	932	653,938	0.05%
Synchrony Financial	7,152	363,250	0.03%
Synopsys	2,700	1,507,464	0.13%
Sysco	8,877	680,422	0.06%
T Rowe Price Group	3,995	456,269	0.04%
Take-Two Interactive Software	2,860	430,516	0.04%
Targa Resources	3,764	509,194	0.04%
Target	8,137	1,223,886	0.10%
TE Connectivity	5,414	835,543	0.07%
Teledyne Technologies	831	350,566	0.03%
Teleflex	819	180,933	0.02%
Teradyne	2,695	353,476	0.03%
Tesla	50,700	11,765,949	0.98%
Texas Instruments	16,113	3,283,991	0.27%
Texas Pacific Land	346	292,335	0.02%
Textron	3,402	316,046	0.03%
Thermo Fisher Scientific	6,763	4,148,018	0.35%
TJX	20,039	2,264,808	0.19%
T-Mobile US	9,423	1,717,624	0.14%
Toast	6,163	161,224	0.01%
Toro	1,817	173,941	0.01%
Tractor Supply	1,921	505,838	0.04%
Trade Desk	7,861	706,547	0.06%
Tradeweb Markets	2,035	227,269	0.02%
TransDigm Group	988	1,278,689	0.11%
TransUnion	3,374	304,537	0.03%
Travelers	4,016	869,223	0.07%
Trimble	4,381	238,940	0.02%
Truist Financial	23,720	1,060,047	0.09%
Twilio	3,049	180,287	0.02%
Tyler Technologies	748	424,946	0.04%
Tyson Foods	5,084	309,616	0.03%
Uber Technologies	33,131	2,135,956	0.18%
U-Haul Holding	1,753	111,719	0.01%
UiPath	7,596	92,443	0.01%
Ulta Beauty	853	311,251	0.03%
Union Pacific	10,781	2,659,996	0.22%
United Parcel Service	12,835	1,673,299	0.14%
United Rentals	1,187	898,678	0.08%
United Therapeutics	799	250,319	0.02%
UnitedHealth Group	16,309	9,396,593	0.78%
Unity Software	4,770	78,037	0.01%
Universal Health Services	1,066	227,868	0.02%
US Bancorp	27,442	1,231,597	0.10%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.54% (31 January 2024: 97.41%) (continued)			
United States 68.34% (31 January 2024: 66.51%) (continued)			
Valero Energy	5,866	948,650	0.08%
Veeva Systems	2,686	515,524	0.04%
Veralto	4,352	463,749	0.04%
VeriSign	1,606	300,338	0.03%
Verisk Analytics	2,506	655,946	0.05%
Verizon Communications	74,282	3,009,907	0.25%
Vertex Pharmaceuticals	4,572	2,266,432	0.19%
Vertiv Holdings	6,364	500,847	0.04%
Viatis	21,321	257,131	0.02%
Visa	27,973	7,431,587	0.62%
Vistra	6,204	491,481	0.04%
Vulcan Materials	2,334	640,706	0.05%
W R Berkley	5,449	300,403	0.03%
Walgreens Boots Alliance	12,982	154,096	0.01%
Walmart	78,405	5,381,719	0.45%
Walt Disney	32,471	3,042,208	0.25%
Warner Bros Discovery	40,741	352,410	0.03%
Waste Management	7,128	1,444,560	0.12%
Waters	1,044	351,076	0.03%
Watsco	601	294,183	0.02%
WEC Energy Group	5,623	483,915	0.04%
Wells Fargo	62,622	3,715,989	0.31%
West Pharmaceutical Services	1,296	396,796	0.03%
Western Digital	5,754	385,806	0.03%
Westinghouse Air Brake Technologies	3,154	508,267	0.04%
Westlake	693	102,467	0.01%
Williams	21,678	930,853	0.08%
Williams-Sonoma	2,161	334,263	0.03%
Workday	3,760	853,971	0.07%
WW Grainger	777	758,981	0.06%
Wynn Resorts	1,783	147,668	0.01%
Xcel Energy	9,733	567,239	0.05%
Xylem	4,294	573,249	0.05%
Yum! Brands	4,936	655,649	0.05%
Zebra Technologies	914	320,988	0.03%
Zillow Group	2,758	134,315	0.01%
Zimmer Biomet Holdings	3,653	406,762	0.03%
Zoetis	8,067	1,452,383	0.12%
Zoom Video Communications	4,436	267,934	0.02%
Zscaler	1,596	286,243	0.02%
Total United States		819,086,374	68.34%
Uruguay 0.11% (31 January 2024: 0.13%)			
MercadoLibre	811	1,353,478	0.11%
Total Equities		1,169,205,984	97.54%
Warrants 0.00% (31 January 2024: 0.00%)			
Canada 0.00% (31 January 2024: 0.00%)			
Constellation Software (expires 31/03/2040) [#]	183	–	0.00%
Total Warrants		–	0.00%
Transferable Securities 1.82% (31 January 2024: 1.90%)			
Australia 0.12% (31 January 2024: 0.11%)			
Dexus REIT	18,662	85,548	0.00%
Goodman Group REIT	29,998	687,563	0.06%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Transferable Securities 1.82% (31 January 2024: 1.90%) (continued)			
Australia 0.12% (31 January 2024: 0.11%) (continued)			
GPT Group REIT	32,711	98,898	0.01%
Mirvac Group REIT	68,360	95,528	0.01%
Scentre Group REIT	93,447	211,742	0.02%
Stockland REIT	42,428	127,445	0.01%
Vicinity Centres REIT	66,025	90,971	0.01%
Total Australia		1,397,695	0.12%
Belgium 0.01% (31 January 2024: 0.01%)			
Warehouses de Pauw CVA REIT	3,106	84,294	0.01%
Canada 0.01% (31 January 2024: 0.01%)			
Canadian Apartment Properties REIT	1,338	46,490	0.01%
RioCan REIT	2,318	30,002	0.00%
Total Canada		76,492	0.01%
France 0.03% (31 January 2024: 0.03%)			
Covivio REIT	1,030	53,209	0.00%
Gecina REIT	810	80,375	0.01%
Klepierre REIT	3,928	112,553	0.01%
Unibail-Rodamco-Westfield REIT	1,785	133,857	0.01%
Total France		379,994	0.03%
Hong Kong 0.01% (31 January 2024: 0.02%)			
Link REIT	45,591	192,589	0.01%
Japan 0.03% (31 January 2024: 0.06%)			
Japan Real Estate Investment REIT	22	76,033	0.01%
Nippon Building Fund REIT	28	107,749	0.01%
Nippon Prologis REIT	39	64,050	0.00%
Nomura Real Estate Master Fund REIT	71	69,698	0.01%
Total Japan		317,530	0.03%
Singapore 0.02% (31 January 2024: 0.04%)			
CapitaLand Ascendas REIT	67,777	137,824	0.01%
CapitaLand Integrated Commercial Trust REIT	96,451	149,984	0.01%
Total Singapore		287,808	0.02%
United Kingdom 0.03% (31 January 2024: 0.03%)			
Land Securities Group REIT	12,060	98,442	0.01%
Segro REIT	22,745	267,549	0.02%
Total United Kingdom		365,991	0.03%
United States 1.56% (31 January 2024: 1.59%)			
Alexandria Real Estate Equities REIT	2,789	327,122	0.03%
American Homes 4 Rent REIT	5,938	214,302	0.02%
American Tower REIT	8,240	1,816,096	0.15%
Annaly Capital Management REIT	8,669	172,600	0.01%
AvalonBay Communities REIT	2,492	510,661	0.04%
Boston Properties REIT	2,689	191,752	0.02%
Camden Property Trust REIT	1,856	205,552	0.02%
Crown Castle REIT	7,648	841,892	0.07%
Digital Realty Trust REIT	5,518	824,886	0.07%
Equinix REIT	1,686	1,332,345	0.11%
Equity LifeStyle Properties REIT	3,134	215,243	0.02%
Equity Residential REIT	6,031	419,938	0.04%
Essex Property Trust REIT	1,151	320,392	0.03%
Extra Space Storage REIT	3,711	592,350	0.05%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*		
Transferable Securities 1.82% (31 January 2024: 1.90%) (continued)					
United States 1.56% (31 January 2024: 1.59%) (continued)					
Gaming & Leisure Properties REIT	4,693	235,588	0.02%		
Healthpeak Properties REIT	12,572	274,321	0.02%		
Host Hotels & Resorts REIT	12,448	217,964	0.02%		
Invitation Homes REIT	10,877	383,632	0.03%		
Iron Mountain REIT	5,218	535,158	0.05%		
Kimco Realty REIT	12,079	262,477	0.02%		
Mid-America Apartment Communities REIT	2,076	290,162	0.02%		
Prologis REIT	16,366	2,062,934	0.17%		
Public Storage REIT	2,779	822,362	0.07%		
Realtyome REIT	15,168	871,098	0.07%		
Regency Centers REIT	3,035	204,377	0.02%		
SBA Communications REIT	1,929	423,493	0.04%		
Simon Property Group REIT	5,806	890,873	0.07%		
Sun Communities REIT	2,160	273,737	0.02%		
UDR REIT	5,629	225,554	0.02%		
Ventas REIT	7,039	383,203	0.03%		
VICI Properties REIT	18,291	571,777	0.05%		
Welltower REIT	10,106	1,124,292	0.09%		
Weyerhaeuser REIT	12,964	411,737	0.03%		
WP Carey REIT	3,902	225,575	0.02%		
Total United States		18,675,445	1.56%		
Total Transferable Securities		21,777,838	1.82%		
Financial Assets at Fair Value Through Profit or Loss		1,190,983,822	99.36%		
Financial Derivative Instruments (0.31%) (31 January 2024: (0.03%))					
Futures Contracts 0.00% (31 January 2024: 0.01%)					
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
MSCI EAFE Index 20 September 2024	Morgan Stanley	28	3,314,429	31,151	0.00%
E-mini S&P 500 20 September 2024	Morgan Stanley	29	8,039,167	19,933	0.00%
Total Futures Contracts				51,084	0.00%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.31%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.03%) (31 January 2024: (0.05%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	17,161,928	EUR	(15,741,768)	Brown Brothers Harriman	20/08/2024	112,816	0.01%
USD	3,958,848	AUD	(5,899,545)	Brown Brothers Harriman	20/08/2024	104,532	0.01%
USD	14,887,040	EUR	(13,655,129)	Brown Brothers Harriman	20/08/2024	97,862	0.01%
USD	3,407,582	AUD	(5,078,039)	Brown Brothers Harriman	20/08/2024	89,976	0.01%
USD	7,778,200	GBP	(6,009,385)	Brown Brothers Harriman	20/08/2024	58,044	0.01%
USD	6,726,220	GBP	(5,196,632)	Brown Brothers Harriman	20/08/2024	50,193	0.01%
USD	6,180,335	CAD	(8,465,186)	Brown Brothers Harriman	20/08/2024	49,278	0.01%
USD	5,393,148	CAD	(7,386,978)	Brown Brothers Harriman	20/08/2024	43,002	0.00%
USD	3,291,715	EUR	(3,019,323)	Brown Brothers Harriman	20/08/2024	21,638	0.00%
USD	751,644	AUD	(1,120,113)	Brown Brothers Harriman	20/08/2024	19,846	0.00%
USD	1,673,866	SEK	(17,774,015)	Brown Brothers Harriman	20/08/2024	13,898	0.00%
USD	1,938,000	DKK	(13,257,263)	Brown Brothers Harriman	20/08/2024	13,452	0.00%
USD	1,447,580	SEK	(15,371,184)	Brown Brothers Harriman	20/08/2024	12,018	0.00%
USD	1,681,110	DKK	(11,499,955)	Brown Brothers Harriman	20/08/2024	11,668	0.00%
USD	1,484,902	GBP	(1,147,225)	Brown Brothers Harriman	20/08/2024	11,080	0.00%
USD	1,190,806	CAD	(1,631,044)	Brown Brothers Harriman	20/08/2024	9,494	0.00%
JPY	57,872,492	USD	(377,122)	Brown Brothers Harriman	20/08/2024	8,598	0.00%
JPY	28,849,141	USD	(183,988)	Brown Brothers Harriman	20/08/2024	8,292	0.00%
JPY	46,413,477	USD	(302,450)	Brown Brothers Harriman	20/08/2024	6,894	0.00%
JPY	23,857,338	USD	(152,152)	Brown Brothers Harriman	20/08/2024	6,856	0.00%
JPY	23,873,778	USD	(153,576)	Brown Brothers Harriman	20/08/2024	5,542	0.00%
USD	192,775	ILS	(704,019)	Brown Brothers Harriman	20/08/2024	5,324	0.00%
JPY	22,667,443	USD	(145,816)	Brown Brothers Harriman	20/08/2024	5,262	0.00%
USD	167,920	ILS	(613,249)	Brown Brothers Harriman	20/08/2024	4,636	0.00%
USD	316,799	NOK	(3,430,950)	Brown Brothers Harriman	20/08/2024	2,875	0.00%
USD	320,183	SEK	(3,399,880)	Brown Brothers Harriman	20/08/2024	2,658	0.00%
USD	369,582	DKK	(2,528,196)	Brown Brothers Harriman	20/08/2024	2,566	0.00%
USD	272,891	NOK	(2,955,426)	Brown Brothers Harriman	20/08/2024	2,476	0.00%
JPY	26,835,946	USD	(176,893)	Brown Brothers Harriman	20/08/2024	1,968	0.00%
JPY	11,695,228	USD	(76,211)	Brown Brothers Harriman	20/08/2024	1,738	0.00%
USD	94,620	NZD	(156,684)	Brown Brothers Harriman	20/08/2024	1,556	0.00%
USD	142,579	AUD	(215,970)	Brown Brothers Harriman	20/08/2024	1,481	0.00%
USD	81,602	NZD	(135,127)	Brown Brothers Harriman	20/08/2024	1,342	0.00%
JPY	18,106,802	USD	(119,354)	Brown Brothers Harriman	20/08/2024	1,328	0.00%
USD	216,371	EUR	(198,709)	Brown Brothers Harriman	20/08/2024	1,160	0.00%
JPY	4,118,968	USD	(26,373)	Brown Brothers Harriman	20/08/2024	1,080	0.00%
USD	36,802	ILS	(134,401)	Brown Brothers Harriman	20/08/2024	1,016	0.00%
JPY	3,893,527	USD	(25,046)	Brown Brothers Harriman	20/08/2024	904	0.00%
USD	162,248	EUR	(149,004)	Brown Brothers Harriman	20/08/2024	870	0.00%
USD	77,770	AUD	(117,801)	Brown Brothers Harriman	20/08/2024	808	0.00%
USD	210,844	GBP	(163,601)	Brown Brothers Harriman	20/08/2024	668	0.00%
USD	606,626	EUR	(559,577)	Brown Brothers Harriman	20/08/2024	576	0.00%
USD	60,280	NOK	(652,836)	Brown Brothers Harriman	20/08/2024	547	0.00%
USD	140,800	GBP	(109,252)	Brown Brothers Harriman	20/08/2024	446	0.00%
CHF	48,894	USD	(55,240)	Brown Brothers Harriman	20/08/2024	428	0.00%
USD	414,694	EUR	(382,532)	Brown Brothers Harriman	20/08/2024	394	0.00%
JPY	5,267,912	USD	(34,724)	Brown Brothers Harriman	20/08/2024	386	0.00%
USD	177,780	EUR	(163,796)	Brown Brothers Harriman	20/08/2024	380	0.00%
USD	912,719	HKD	(7,123,475)	Brown Brothers Harriman	20/08/2024	345	0.00%
USD	214,117	CAD	(295,192)	Brown Brothers Harriman	20/08/2024	320	0.00%
USD	791,734	HKD	(6,179,228)	Brown Brothers Harriman	20/08/2024	300	0.00%
USD	18,018	NZD	(29,836)	Brown Brothers Harriman	20/08/2024	296	0.00%
USD	8,258	ILS	(29,966)	Brown Brothers Harriman	20/08/2024	280	0.00%
USD	45,490	EUR	(41,777)	Brown Brothers Harriman	20/08/2024	244	0.00%
USD	35,456	DKK	(242,620)	Brown Brothers Harriman	20/08/2024	234	0.00%
USD	67,250	AUD	(102,593)	Brown Brothers Harriman	20/08/2024	224	0.00%
USD	6,553	ILS	(23,779)	Brown Brothers Harriman	20/08/2024	222	0.00%
USD	8,151	AUD	(12,166)	Brown Brothers Harriman	20/08/2024	203	0.00%
USD	29,283	DKK	(200,382)	Brown Brothers Harriman	20/08/2024	194	0.00%

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.31%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.03%) (31 January 2024: (0.05%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
SEK	195,119	USD	(18,058)	Brown Brothers Harriman	20/08/2024	164	0.00%
USD	103,618	CAD	(142,853)	Brown Brothers Harriman	20/08/2024	154	0.00%
USD	42,903	AUD	(65,450)	Brown Brothers Harriman	20/08/2024	142	0.00%
CHF	50,622	USD	(57,500)	Brown Brothers Harriman	20/08/2024	134	0.00%
USD	11,830	AUD	(17,919)	Brown Brothers Harriman	20/08/2024	122	0.00%
USD	92,413	DKK	(635,847)	Brown Brothers Harriman	20/08/2024	108	0.00%
USD	69,927	GBP	(54,353)	Brown Brothers Harriman	20/08/2024	101	0.00%
USD	64,597	DKK	(444,459)	Brown Brothers Harriman	20/08/2024	76	0.00%
USD	173,542	HKD	(1,354,442)	Brown Brothers Harriman	20/08/2024	66	0.00%
USD	17,671	AUD	(26,958)	Brown Brothers Harriman	20/08/2024	58	0.00%
USD	18,158	GBP	(14,089)	Brown Brothers Harriman	20/08/2024	58	0.00%
USD	47,462	EUR	(43,781)	Brown Brothers Harriman	20/08/2024	45	0.00%
USD	6,290	DKK	(43,043)	Brown Brothers Harriman	20/08/2024	42	0.00%
SGD	8,647	USD	(6,436)	Brown Brothers Harriman	20/08/2024	34	0.00%
USD	1,015	ILS	(3,682)	Brown Brothers Harriman	20/08/2024	34	0.00%
SEK	38,798	USD	(3,591)	Brown Brothers Harriman	20/08/2024	32	0.00%
CHF	12,094	USD	(13,738)	Brown Brothers Harriman	20/08/2024	32	0.00%
SGD	9,072	USD	(6,762)	Brown Brothers Harriman	20/08/2024	28	0.00%
USD	3,029	NOK	(32,845)	Brown Brothers Harriman	20/08/2024	24	0.00%
USD	12,354	CAD	(17,032)	Brown Brothers Harriman	20/08/2024	18	0.00%
USD	10,341	DKK	(71,149)	Brown Brothers Harriman	20/08/2024	12	0.00%
NZD	1,847	USD	(1,086)	Brown Brothers Harriman	20/08/2024	12	0.00%
NZD	1,768	USD	(1,042)	Brown Brothers Harriman	20/08/2024	8	0.00%
USD	16,743	HKD	(130,660)	Brown Brothers Harriman	20/08/2024	8	0.00%
USD	771	NOK	(8,358)	Brown Brothers Harriman	20/08/2024	6	0.00%
SGD	1,938	USD	(1,444)	Brown Brothers Harriman	20/08/2024	6	0.00%
NOK	8,044	USD	(732)	Brown Brothers Harriman	20/08/2024	4	0.00%
NZD	358	USD	(211)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	3,716	HKD	(29,014)	Brown Brothers Harriman	20/08/2024	0	0.00%
HKD	17,072	USD	(2,186)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	398	NZD	(671)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	4,071	DKK	(28,047)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	4,256	DKK	(29,326)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	244	NZD	(414)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
HKD	22,200	USD	(2,846)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	788	NOK	(8,657)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
ILS	2,338	USD	(627)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
USD	2,524	NZD	(4,255)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
NZD	1,814	USD	(1,082)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
USD	614	NOK	(6,783)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	4,324	NZD	(7,291)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	1,403	SGD	(1,885)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
USD	3,244	SEK	(34,830)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
HKD	93,201	USD	(11,946)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	30,619	DKK	(210,995)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	1,587	NZD	(2,689)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	31,277	DKK	(215,528)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	1,801	NZD	(3,053)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
USD	3,937	SEK	(42,283)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
DKK	32,391	USD	(4,716)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
USD	44,595	EUR	(41,188)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
DKK	37,542	USD	(5,464)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
ILS	8,857	USD	(2,373)	Brown Brothers Harriman	20/08/2024	(15)	(0.00%)
SEK	34,019	USD	(3,196)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
USD	20,816	GBP	(16,221)	Brown Brothers Harriman	20/08/2024	(24)	(0.00%)
ILS	15,147	USD	(4,059)	Brown Brothers Harriman	20/08/2024	(26)	(0.00%)
USD	4,161	SEK	(44,939)	Brown Brothers Harriman	20/08/2024	(36)	(0.00%)
DKK	33,930	USD	(4,962)	Brown Brothers Harriman	20/08/2024	(36)	(0.00%)
AUD	16,013	USD	(10,509)	Brown Brothers Harriman	20/08/2024	(48)	(0.00%)

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.31%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.03%) (31 January 2024: (0.05%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	10,380	CHF	(9,160)	Brown Brothers Harriman	20/08/2024	(48)	(0.00%)
ILS	6,144	USD	(1,692)	Brown Brothers Harriman	20/08/2024	(56)	(0.00%)
USD	5,759	NOK	(63,628)	Brown Brothers Harriman	20/08/2024	(64)	(0.00%)
DKK	167,868	USD	(24,433)	Brown Brothers Harriman	20/08/2024	(64)	(0.00%)
DKK	163,773	USD	(23,843)	Brown Brothers Harriman	20/08/2024	(68)	(0.00%)
USD	46,070	CHF	(40,524)	Brown Brothers Harriman	20/08/2024	(68)	(0.00%)
USD	12,825	SGD	(17,230)	Brown Brothers Harriman	20/08/2024	(70)	(0.00%)
DKK	224,189	USD	(32,631)	Brown Brothers Harriman	20/08/2024	(86)	(0.00%)
EUR	30,520	USD	(33,145)	Brown Brothers Harriman	20/08/2024	(90)	(0.00%)
EUR	34,019	USD	(36,951)	Brown Brothers Harriman	20/08/2024	(107)	(0.00%)
USD	99,484	GBP	(77,525)	Brown Brothers Harriman	20/08/2024	(112)	(0.00%)
USD	10,833	NOK	(119,699)	Brown Brothers Harriman	20/08/2024	(118)	(0.00%)
USD	68,624	CAD	(94,915)	Brown Brothers Harriman	20/08/2024	(120)	(0.00%)
SEK	224,512	USD	(21,090)	Brown Brothers Harriman	20/08/2024	(122)	(0.00%)
AUD	12,969	USD	(8,596)	Brown Brothers Harriman	20/08/2024	(123)	(0.00%)
USD	25,504	SGD	(34,265)	Brown Brothers Harriman	20/08/2024	(138)	(0.00%)
USD	137,562	GBP	(107,199)	Brown Brothers Harriman	20/08/2024	(154)	(0.00%)
USD	16,037	CHF	(14,236)	Brown Brothers Harriman	20/08/2024	(172)	(0.00%)
AUD	67,411	USD	(44,239)	Brown Brothers Harriman	20/08/2024	(198)	(0.00%)
EUR	30,501	USD	(33,251)	Brown Brothers Harriman	20/08/2024	(216)	(0.00%)
DKK	227,112	USD	(33,213)	Brown Brothers Harriman	20/08/2024	(243)	(0.00%)
USD	57,343	CHF	(50,602)	Brown Brothers Harriman	20/08/2024	(269)	(0.00%)
DKK	270,423	USD	(39,546)	Brown Brothers Harriman	20/08/2024	(290)	(0.00%)
USD	34,389	SEK	(371,417)	Brown Brothers Harriman	20/08/2024	(298)	(0.00%)
USD	51,276	CHF	(45,479)	Brown Brothers Harriman	20/08/2024	(504)	(0.00%)
USD	121,066	SGD	(162,471)	Brown Brothers Harriman	20/08/2024	(522)	(0.00%)
EUR	181,850	USD	(197,488)	Brown Brothers Harriman	20/08/2024	(536)	(0.00%)
EUR	170,913	USD	(185,644)	Brown Brothers Harriman	20/08/2024	(537)	(0.00%)
USD	70,905	SEK	(765,800)	Brown Brothers Harriman	20/08/2024	(616)	(0.00%)
AUD	70,556	USD	(46,765)	Brown Brothers Harriman	20/08/2024	(668)	(0.00%)
USD	28,852	JPY	(4,444,018)	Brown Brothers Harriman	20/08/2024	(767)	(0.00%)
EUR	140,250	USD	(152,894)	Brown Brothers Harriman	20/08/2024	(996)	(0.00%)
EUR	158,135	USD	(172,391)	Brown Brothers Harriman	20/08/2024	(1,124)	(0.00%)
USD	134,182	CHF	(119,117)	Brown Brothers Harriman	20/08/2024	(1,438)	(0.00%)
USD	54,632	JPY	(8,437,506)	Brown Brothers Harriman	20/08/2024	(1,604)	(0.00%)
USD	152,357	CHF	(135,252)	Brown Brothers Harriman	20/08/2024	(1,632)	(0.00%)
USD	546,713	SGD	(733,690)	Brown Brothers Harriman	20/08/2024	(2,358)	(0.00%)
USD	631,906	SGD	(848,019)	Brown Brothers Harriman	20/08/2024	(2,726)	(0.00%)
USD	196,397	JPY	(30,331,822)	Brown Brothers Harriman	20/08/2024	(5,764)	(0.00%)
USD	209,125	JPY	(32,297,594)	Brown Brothers Harriman	20/08/2024	(6,138)	(0.00%)
USD	975,680	CHF	(863,284)	Brown Brothers Harriman	20/08/2024	(7,204)	(0.00%)
USD	271,881	JPY	(41,876,898)	Brown Brothers Harriman	20/08/2024	(7,228)	(0.00%)
USD	404,209	JPY	(62,258,818)	Brown Brothers Harriman	20/08/2024	(10,746)	(0.00%)
USD	4,396,633	CHF	(3,890,150)	Brown Brothers Harriman	20/08/2024	(32,462)	(0.00%)
USD	5,122,769	CHF	(4,532,636)	Brown Brothers Harriman	20/08/2024	(37,824)	(0.01%)
USD	2,342,344	JPY	(366,246,869)	Brown Brothers Harriman	20/08/2024	(98,684)	(0.01%)
USD	10,666,941	JPY	(1,667,873,313)	Brown Brothers Harriman	20/08/2024	(449,400)	(0.04%)
USD	12,228,833	JPY	(1,912,089,368)	Brown Brothers Harriman	20/08/2024	(515,204)	(0.04%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						804,244	0.07%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(1,190,337)	(0.10%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(386,093)	(0.03%)

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.31%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.28%) (31 January 2024: 0.01%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	2,602,238	GBP	(2,012,726)	Brown Brothers Harriman	20/08/2024	16,522	0.01%
USD	2,257,867	EUR	(2,070,146)	Brown Brothers Harriman	20/08/2024	15,797	0.00%
USD	3,772,480	GBP	(2,924,954)	Brown Brothers Harriman	20/08/2024	14,840	0.00%
USD	3,256,420	EUR	(2,998,194)	Brown Brothers Harriman	20/08/2024	9,228	0.00%
USD	499,984	CZK	(11,587,126)	Brown Brothers Harriman	20/08/2024	7,359	0.00%
USD	708,789	CZK	(16,593,179)	Brown Brothers Harriman	20/08/2024	3,333	0.00%
USD	109,988	EUR	(100,868)	Brown Brothers Harriman	20/08/2024	743	0.00%
GBP	143,304	USD	(183,874)	Brown Brothers Harriman	20/08/2024	226	0.00%
USD	57,542	EUR	(52,953)	Brown Brothers Harriman	20/08/2024	192	0.00%
EUR	343,197	USD	(371,548)	Brown Brothers Harriman	20/08/2024	152	0.00%
EUR	23,807	USD	(25,745)	Brown Brothers Harriman	20/08/2024	39	0.00%
EUR	217,839	USD	(235,919)	Brown Brothers Harriman	20/08/2024	12	0.00%
USD	676	CZK	(15,798)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	774	EUR	(712)	Brown Brothers Harriman	20/08/2024	2	0.00%
CZK	251,006	USD	(10,669)	Brown Brothers Harriman	20/08/2024	2	0.00%
GBP	179,597	USD	(230,725)	Brown Brothers Harriman	20/08/2024	1	0.00%
USD	71	GBP	(55)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	199	USD	(215)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	60	GBP	(47)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	27	EUR	(24)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	212	GBP	(165)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	206	USD	(223)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	671	GBP	(522)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	4	CZK	(97)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	1	CZK	(20)	Brown Brothers Harriman	20/08/2024	0	0.00%
CZK	76	USD	(3)	Brown Brothers Harriman	20/08/2024	0	0.00%
GBP	323	USD	(415)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	220	EUR	(204)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	55	GBP	(43)	Brown Brothers Harriman	20/08/2024	0	0.00%
CZK	112	USD	(5)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	208	USD	(225)	Brown Brothers Harriman	20/08/2024	0	0.00%
CZK	277,603	USD	(11,803)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	331	USD	(359)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	163	USD	(178)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	581	USD	(631)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
CZK	11,801	USD	(505)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	516	USD	(667)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	533	USD	(688)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	296	USD	(384)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	1,488	USD	(1,917)	Brown Brothers Harriman	20/08/2024	(5)	(0.00%)
EUR	2,761	USD	(3,010)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
GBP	119,845	USD	(153,986)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
GBP	50,094	USD	(64,399)	Brown Brothers Harriman	20/08/2024	(45)	(0.00%)
CZK	809,711	USD	(34,504)	Brown Brothers Harriman	20/08/2024	(79)	(0.00%)
CZK	461,800	USD	(19,724)	Brown Brothers Harriman	20/08/2024	(90)	(0.00%)
CZK	549,071	USD	(23,458)	Brown Brothers Harriman	20/08/2024	(114)	(0.00%)
CZK	284,798	USD	(12,286)	Brown Brothers Harriman	20/08/2024	(178)	(0.00%)
GBP	57,542	USD	(74,108)	Brown Brothers Harriman	20/08/2024	(184)	(0.00%)
CZK	374,721	USD	(16,206)	Brown Brothers Harriman	20/08/2024	(276)	(0.00%)
GBP	183,282	USD	(236,635)	Brown Brothers Harriman	20/08/2024	(1,176)	(0.00%)
GBP	178,298	USD	(230,348)	Brown Brothers Harriman	20/08/2024	(1,292)	(0.00%)
CZK	2,145,612	USD	(92,621)	Brown Brothers Harriman	20/08/2024	(1,400)	(0.00%)
EUR	414,132	USD	(450,030)	Brown Brothers Harriman	20/08/2024	(1,505)	(0.00%)
EUR	151,607	USD	(165,703)	Brown Brothers Harriman	20/08/2024	(1,506)	(0.00%)
CZK	2,931,715	USD	(126,546)	Brown Brothers Harriman	20/08/2024	(1,906)	(0.00%)
EUR	704,032	USD	(764,486)	Brown Brothers Harriman	20/08/2024	(1,984)	(0.00%)
CZK	6,912,161	USD	(296,018)	Brown Brothers Harriman	20/08/2024	(2,148)	(0.00%)
EUR	372,709	USD	(406,212)	Brown Brothers Harriman	20/08/2024	(2,550)	(0.00%)
GBP	390,821	USD	(504,800)	Brown Brothers Harriman	20/08/2024	(2,719)	(0.00%)

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.31%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.28%) (31 January 2024: 0.01%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
EUR	861,767	USD	(936,454)	Brown Brothers Harriman	20/08/2024	(3,118)	(0.00%)
GBP	480,883	USD	(621,348)	Brown Brothers Harriman	20/08/2024	(3,566)	(0.00%)
GBP	290,106	USD	(376,581)	Brown Brothers Harriman	20/08/2024	(3,887)	(0.00%)
EUR	2,438,154	USD	(2,658,134)	Brown Brothers Harriman	20/08/2024	(17,494)	(0.00%)
GBP	3,536,885	USD	(4,577,726)	Brown Brothers Harriman	20/08/2024	(33,950)	(0.01%)
CZK	940,056,010	USD	(40,578,564)	Brown Brothers Harriman	20/08/2024	(612,222)	(0.05%)
EUR	168,209,533	USD	(183,386,238)	Brown Brothers Harriman	20/08/2024	(1,207,020)	(0.10%)
GBP	163,228,291	USD	(211,273,233)	Brown Brothers Harriman	20/08/2024	(1,576,584)	(0.13%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						68,452	0.01%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(3,477,062)	(0.29%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(3,408,610)	(0.28%)
Total Financial Derivative Instruments						(3,743,619)	(0.31%)
Other Assets and Liabilities						11,370,001	0.95%
Net Assets Attributable to Holders of Redeemable Participating Shares						1,198,610,204	100.00%

Analysis of Assets		USD	% of Sub-Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	1,189,527,321	98.23%
(b)	Transferable securities dealt in on another regulated market	1,456,501	0.12%
(c)	Financial derivative instruments	923,780	0.08%
(d)	Other assets	18,991,596	1.57%
Total Assets		1,210,899,198	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

#Level 3 holding, please refer to Note 9 for more details.

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%)			
Bermuda 0.08% (31 January 2024: 0.12%)			
Arch Capital Group	5,896	564,719	0.08%
Canada 0.06% (31 January 2024: 0.13%)			
Lululemon Athletica	1,807	467,398	0.06%
Ireland 0.89% (31 January 2024: 1.07%)			
Accenture	9,914	3,277,767	0.45%
Medtronic	20,938	1,681,740	0.23%
Smurfit WestRock	8,189	367,195	0.05%
Trane Technologies	3,569	1,193,045	0.16%
Total Ireland		6,519,747	0.89%
Netherlands 0.14% (31 January 2024: 0.13%)			
NXP Semiconductors	4,032	1,061,061	0.14%
Switzerland 0.30% (31 January 2024: 0.29%)			
Chubb	6,403	1,765,051	0.24%
Garmin	2,423	414,939	0.06%
Total Switzerland		2,179,990	0.30%
United Kingdom 0.12% (31 January 2024: 0.13%)			
Amcor	22,776	239,831	0.03%
Pentair	2,619	230,132	0.03%
Willis Towers Watson	1,612	455,035	0.06%
Total United Kingdom		924,998	0.12%
United States 95.94% (31 January 2024: 95.59%)			
3M	8,726	1,113,001	0.15%
A O Smith	1,910	162,426	0.02%
Abbott Laboratories	27,431	2,906,040	0.40%
AbbVie	27,845	5,160,235	0.70%
Adobe	7,064	3,896,856	0.53%
Advanced Micro Devices	25,487	3,682,362	0.50%
AES	11,178	198,857	0.03%
Aflac	8,153	777,633	0.11%
Agilent Technologies	4,622	653,551	0.09%
Air Products & Chemicals	3,505	924,794	0.13%
Airbnb	6,962	971,617	0.13%
Akamai Technologies	2,402	236,069	0.03%
Albemarle	1,854	173,664	0.02%
Align Technology	1,104	255,996	0.03%
Allegion	1,379	188,661	0.03%
Alliant Energy	4,030	224,310	0.03%
Allstate	4,162	712,201	0.10%
Alphabet (Class A)	92,660	15,894,896	2.17%
Alphabet (Class C)	77,021	13,336,186	1.82%
Altria Group	27,085	1,327,436	0.18%
Amazon.com	144,403	27,000,473	3.68%
Ameren	4,205	333,330	0.05%
American Airlines Group	10,384	110,486	0.02%
American Electric Power	8,313	815,672	0.11%
American Express	8,960	2,267,238	0.31%
American International Group	10,465	829,142	0.11%
American Water Works	3,073	437,472	0.06%
Ameriprise Financial	1,566	673,490	0.09%
AMETEK	3,650	633,202	0.09%
Amgen	8,459	2,812,364	0.38%
Amphenol	18,941	1,217,149	0.17%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
Analog Devices	7,820	1,809,392	0.25%
ANSYS	1,377	431,869	0.06%
Aon	3,429	1,126,461	0.15%
APA	5,678	177,097	0.02%
Apple	227,284	50,475,231	6.88%
Applied Materials	13,102	2,780,244	0.38%
Aptiv	4,290	297,683	0.04%
Archer-Daniels-Midland	7,797	483,492	0.07%
Arista Networks	4,002	1,386,893	0.19%
Arthur J Gallagher	3,445	976,623	0.13%
Assurant	816	142,694	0.02%
AT&T	113,063	2,176,463	0.30%
Atmos Energy	2,379	304,227	0.04%
Autodesk	3,373	834,885	0.11%
Automatic Data Processing	6,454	1,694,949	0.23%
AutoZone	273	855,497	0.12%
Avery Dennison	1,271	275,591	0.04%
Axon Enterprise	1,119	335,711	0.05%
Baker Hughes	15,737	609,337	0.08%
Ball	4,895	312,448	0.04%
Bank of America	107,282	4,324,537	0.59%
Bank of New York Mellon	11,791	767,240	0.10%
Bath & Body Works	3,513	129,103	0.02%
Baxter International	8,037	287,885	0.04%
Becton Dickinson	4,557	1,098,510	0.15%
Berkshire Hathaway	28,546	12,517,421	1.71%
Best Buy	3,037	262,761	0.04%
Biogen	2,296	489,507	0.07%
Bio-Rad Laboratories	320	108,275	0.01%
Bio-Techne	2,486	202,833	0.03%
BlackRock	2,203	1,930,929	0.26%
Blackstone	11,269	1,601,888	0.22%
Boeing	9,099	1,734,269	0.24%
Booking Holdings	535	1,987,530	0.27%
BorgWarner	3,601	127,151	0.02%
Boston Scientific	23,182	1,712,686	0.23%
Bristol-Myers Squibb	31,965	1,520,255	0.21%
Broadcom	68,689	11,036,949	1.50%
Broadridge Financial Solutions	1,864	398,896	0.05%
Brown & Brown	3,733	371,172	0.05%
Brown-Forman	2,823	127,487	0.02%
Builders FirstSource	1,925	322,187	0.04%
Bunge Global	2,233	234,979	0.03%
Cadence Design Systems	4,291	1,148,529	0.16%
Caesars Entertainment	3,422	136,709	0.02%
Campbell Soup	3,099	145,219	0.02%
Capital One Financial	6,025	912,185	0.12%
Cardinal Health	3,840	387,187	0.05%
CarMax	2,480	209,411	0.03%
Carnival	15,928	265,360	0.04%
Carrier Global	13,212	899,869	0.12%
Catalent	2,854	169,356	0.02%
Caterpillar	7,712	2,669,894	0.36%
Cboe Global Markets	1,658	304,260	0.04%
CBRE Group	4,756	536,049	0.07%
CDW	2,119	462,175	0.06%
Celanese	1,583	223,440	0.03%
Cencora	2,610	620,867	0.08%
Centene	8,414	647,205	0.09%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
CenterPoint Energy	10,088	279,942	0.04%
Ceridian HCM Holding	2,480	147,014	0.02%
CF Industries Holdings	2,882	220,156	0.03%
CH Robinson Worldwide	1,847	164,475	0.02%
Charles River Laboratories International	813	198,453	0.03%
Charles Schwab	23,541	1,534,638	0.21%
Charter Communications	1,544	586,288	0.08%
Chevron	27,026	4,336,862	0.59%
Chipotle Mexican Grill	21,655	1,176,300	0.16%
Church & Dwight	3,856	377,927	0.05%
Cigna Group	4,479	1,561,693	0.21%
Cincinnati Financial	2,469	322,501	0.04%
Cintas	1,360	1,038,958	0.14%
Cisco Systems	63,849	3,093,484	0.42%
Citigroup	30,077	1,951,396	0.27%
Citizens Financial Group	7,177	306,243	0.04%
Clorox	1,959	258,451	0.04%
CME Group	5,678	1,099,885	0.15%
CMS Energy	4,711	305,273	0.04%
Coca-Cola	61,133	4,080,016	0.56%
Cognizant Technology Solutions	7,840	593,331	0.08%
Colgate-Palmolive	12,936	1,283,122	0.17%
Comcast	61,722	2,547,267	0.35%
Conagra Brands	7,524	228,128	0.03%
ConocoPhillips	18,441	2,050,639	0.28%
Consolidated Edison	5,454	531,874	0.07%
Constellation Brands	2,538	622,216	0.08%
Constellation Energy	4,971	943,496	0.13%
Cooper	3,134	292,496	0.04%
Copart	13,797	721,997	0.10%
Corning	12,157	486,402	0.07%
Corpay	1,108	323,337	0.04%
Corteva	10,990	616,539	0.08%
CoStar Group	6,439	502,371	0.07%
Costco Wholesale	6,993	5,748,246	0.78%
Coterra Energy	11,736	302,789	0.04%
CrowdStrike Holdings	3,637	843,639	0.11%
CSX	30,824	1,081,922	0.15%
Cummins	2,157	629,413	0.09%
CVS Health	19,795	1,194,232	0.16%
Danaher	10,395	2,880,247	0.39%
Darden Restaurants	1,882	275,318	0.04%
DaVita	821	112,165	0.02%
Deckers Outdoor	405	373,665	0.05%
Deere	4,082	1,518,422	0.21%
Delta Air Lines	10,172	437,599	0.06%
Devon Energy	9,966	468,701	0.06%
Dexcom	6,271	425,299	0.06%
Diamondback Energy	2,812	568,896	0.08%
Discover Financial Services	3,952	569,048	0.08%
Dollar General	3,464	417,031	0.06%
Dollar Tree	3,268	340,983	0.05%
Dominion Energy	13,218	706,634	0.10%
Domino's Pizza	550	235,785	0.03%
Dover	2,167	399,291	0.05%
Dow	11,089	604,018	0.08%
DR Horton	4,673	840,813	0.11%
DTE Energy	3,263	393,289	0.05%
Duke Energy	12,170	1,329,816	0.18%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
DuPont de Nemours	6,593	551,834	0.08%
Eastman Chemical	1,855	191,677	0.03%
Eaton Corp	6,304	1,921,396	0.26%
eBay	7,978	443,657	0.06%
Ecolab	4,007	924,375	0.13%
Edison International	6,068	485,501	0.07%
Edwards Lifesciences	9,502	599,101	0.08%
Electronic Arts	3,836	579,006	0.08%
Elevance Health	3,665	1,949,890	0.27%
Eli Lilly	12,588	10,124,151	1.38%
Emerson Electric	9,021	1,056,449	0.14%
Enphase Energy	2,144	246,796	0.03%
Entergy	3,368	390,587	0.05%
EOG Resources	9,062	1,149,062	0.16%
EPAM Systems	914	196,629	0.03%
EQT	9,360	323,014	0.04%
Equifax	1,949	544,492	0.07%
Estee Lauder	3,675	366,067	0.05%
Etsy	1,851	120,574	0.02%
Everest Group	685	269,116	0.04%
Evergy	3,625	210,250	0.03%
Eversource Energy	5,556	360,640	0.05%
Exelon	15,771	586,681	0.08%
Expedia Group	2,002	255,595	0.03%
Expeditors International of Washington	2,227	277,974	0.04%
Exxon Mobil	70,735	8,388,464	1.14%
F5	924	188,163	0.03%
FactSet Research Systems	601	248,267	0.03%
Fair Isaac	390	624,000	0.09%
Fastenal	9,027	638,660	0.09%
FedEx	3,570	1,079,032	0.15%
Fidelity National Information Services	8,772	673,953	0.09%
Fifth Third Bancorp	10,786	456,679	0.06%
First Solar	1,688	364,591	0.05%
FirstEnergy	8,170	342,405	0.05%
Fiserv	9,226	1,509,097	0.21%
FMC	1,962	114,502	0.02%
Ford Motor	61,837	669,076	0.09%
Fortinet	9,998	580,284	0.08%
Fortive	5,551	398,839	0.05%
Fox (Class A)	3,680	139,987	0.02%
Fox (Class B)	2,030	71,923	0.01%
Franklin Resources	4,708	107,672	0.01%
Freeport-McMoRan	22,651	1,028,582	0.14%
Gartner	1,224	613,457	0.08%
GE HealthCare Technologies	6,694	566,513	0.08%
GE Vernova	4,322	770,353	0.11%
Gen Digital	8,687	225,775	0.03%
Generac Holdings	956	148,830	0.02%
General Dynamics	3,585	1,070,875	0.15%
General Electric	17,260	2,937,652	0.40%
General Mills	8,903	597,747	0.08%
General Motors	17,990	797,317	0.11%
Genuine Parts	2,197	323,201	0.04%
Gilead Sciences	19,645	1,494,199	0.20%
Global Payments	4,025	409,101	0.06%
Globe Life	1,330	123,344	0.02%
GoDaddy	2,222	323,190	0.04%
Goldman Sachs Group	5,085	2,588,418	0.35%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
Halliburton	13,960	484,133	0.07%
Hartford Financial Services Group	4,663	517,220	0.07%
Hasbro	2,060	132,788	0.02%
HCA Healthcare	3,056	1,109,481	0.15%
Henry Schein	2,026	145,750	0.02%
Hershey	2,328	459,733	0.06%
Hess	4,358	668,604	0.09%
Hewlett Packard Enterprise	20,500	408,155	0.06%
Hilton Worldwide Holdings	3,942	846,229	0.12%
Hologic	3,680	300,325	0.04%
Home Depot	15,627	5,753,236	0.78%
Honeywell International	10,268	2,102,373	0.29%
Hormel Foods	4,573	146,839	0.02%
Howmet Aerospace	6,115	585,205	0.08%
HP	13,609	491,149	0.07%
Hubbell	847	335,116	0.05%
Humana	1,900	687,059	0.09%
Huntington Bancshares	22,854	341,667	0.05%
Huntington Ingalls Industries	622	174,148	0.02%
IDEX	1,193	248,717	0.03%
IDEXX Laboratories	1,302	619,908	0.08%
Illinois Tool Works	4,282	1,058,853	0.14%
Incyte	2,507	163,130	0.02%
Ingersoll Rand	6,362	638,745	0.09%
Insulet	1,105	214,757	0.03%
Intel	67,126	2,063,453	0.28%
Intercontinental Exchange	9,044	1,370,709	0.19%
International Business Machines	14,485	2,783,148	0.38%
International Flavors & Fragrances	4,027	400,606	0.05%
International Paper	5,473	254,385	0.03%
Interpublic Group	5,956	191,605	0.03%
Intuit	4,415	2,858,050	0.39%
Intuitive Surgical	5,593	2,486,704	0.34%
Invesco	7,071	122,045	0.02%
IQVIA Holdings	2,873	707,419	0.10%
J M Smucker	1,675	197,566	0.03%
Jabil	1,900	214,073	0.03%
Jack Henry & Associates	1,148	196,859	0.03%
Jacobs Solutions	1,975	289,041	0.04%
JB Hunt Transport Services	1,286	222,671	0.03%
Johnson & Johnson	37,949	5,990,250	0.82%
Johnson Controls International	10,622	759,898	0.10%
JPMorgan Chase	45,281	9,635,797	1.31%
Juniper Networks	5,124	193,124	0.03%
Kellanova	4,152	241,439	0.03%
Kenvue	30,196	558,324	0.08%
Keurig Dr Pepper	16,458	564,180	0.08%
KeyCorp	14,873	239,901	0.03%
Keysight Technologies	2,753	384,236	0.05%
Kimberly-Clark	5,309	716,980	0.10%
Kinder Morgan	30,447	643,345	0.09%
KKR	10,495	1,295,608	0.18%
KLA	2,123	1,747,378	0.24%
Kraft Heinz	12,448	438,294	0.06%
Kroger	10,556	575,302	0.08%
L3Harris Technologies	2,991	678,628	0.09%
Labcorp Holdings	1,329	286,320	0.04%
Lam Research	2,062	1,899,597	0.26%
Lamb Weston Holdings	2,277	136,666	0.02%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
Las Vegas Sands	5,750	228,102	0.03%
Leidos Holdings	2,132	307,861	0.04%
Lennar	3,861	683,127	0.09%
Linde	7,580	3,437,530	0.47%
Live Nation Entertainment	2,244	215,850	0.03%
LKQ	4,209	174,673	0.02%
Lockheed Martin	3,367	1,824,645	0.25%
Loews	2,863	228,897	0.03%
Lowe's	9,023	2,215,237	0.30%
LyondellBasell Industries	4,056	403,410	0.05%
M&T Bank	2,631	452,979	0.06%
Marathon Oil	8,895	249,505	0.03%
Marathon Petroleum	5,556	983,523	0.13%
MarketAxess Holdings	600	134,118	0.02%
Marriott International	3,783	859,876	0.12%
Marsh & McLennan	7,769	1,729,146	0.24%
Martin Marietta Materials	972	576,736	0.08%
Masco	3,472	270,295	0.04%
Mastercard	12,946	6,003,190	0.82%
Match Group	4,175	159,235	0.02%
McCormick	3,970	305,730	0.04%
McDonald's	11,364	3,016,006	0.41%
McKesson	2,049	1,264,274	0.17%
Merck	39,938	4,518,186	0.62%
Meta Platforms	34,555	16,407,751	2.24%
MetLife	9,419	723,850	0.10%
Mettler-Toledo International	337	512,587	0.07%
MGM Resorts International	3,957	170,032	0.02%
Microchip Technology	8,521	756,494	0.10%
Micron Technology	17,461	1,917,567	0.26%
Microsoft	117,194	49,028,110	6.68%
Moderna	5,258	626,859	0.09%
Mohawk Industries	836	134,655	0.02%
Molina Healthcare	924	315,333	0.04%
Molson Coors Beverage	2,882	152,314	0.02%
Mondelez International	21,152	1,445,739	0.20%
Monolithic Power Systems	768	662,853	0.09%
Monster Beverage	11,183	575,365	0.08%
Moody's	2,476	1,130,244	0.15%
Morgan Stanley	19,732	2,036,540	0.28%
Mosaic	5,090	151,529	0.02%
Motorola Solutions	2,630	1,049,160	0.14%
MSCI	1,249	675,409	0.09%
Nasdaq	6,525	441,612	0.06%
NetApp	3,254	413,193	0.06%
Netflix	6,795	4,269,638	0.58%
Newmont	18,183	892,240	0.12%
News (Class A)	6,003	165,563	0.02%
News (Class B)	1,771	50,456	0.01%
NextEra Energy	32,397	2,474,807	0.34%
Nike	19,104	1,430,125	0.19%
NiSource	7,057	220,531	0.03%
Nordson	856	214,282	0.03%
Norfolk Southern	3,562	888,933	0.12%
Northern Trust	3,227	286,074	0.04%
Northrop Grumman	2,194	1,062,598	0.14%
Norwegian Cruise Line Holdings	6,746	124,329	0.02%
NRG Energy	3,285	246,933	0.03%
Nucor	3,781	616,076	0.08%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
NVIDIA	387,873	45,388,898	6.19%
NVR	49	421,767	0.06%
Occidental Petroleum	10,485	637,698	0.09%
Old Dominion Freight Line	2,810	590,606	0.08%
Omnicom Group	3,089	302,846	0.04%
ON Semiconductor	6,784	530,848	0.07%
ONEOK	9,203	766,886	0.10%
Oracle	25,137	3,505,355	0.48%
O'Reilly Automotive	929	1,046,370	0.14%
Otis Worldwide	6,376	602,532	0.08%
PACCAR	8,265	815,425	0.11%
Packaging of America	1,406	281,017	0.04%
Palo Alto Networks	5,095	1,654,499	0.23%
Paramount Global	7,796	89,030	0.01%
Parker-Hannifin	2,027	1,137,471	0.16%
Paychex	5,053	646,885	0.09%
Paycom Software	754	125,760	0.02%
PayPal Holdings	16,495	1,085,041	0.15%
PepsiCo	21,677	3,742,968	0.51%
Pfizer	89,353	2,728,841	0.37%
PG&E	33,699	615,007	0.08%
Philip Morris International	24,513	2,822,917	0.38%
Phillips 66	6,685	972,534	0.13%
Pinnacle West Capital	1,792	153,377	0.02%
PNC Financial Services Group	6,274	1,136,221	0.15%
Pool	605	226,294	0.03%
PPG Industries	3,711	471,223	0.06%
PPL	11,637	345,852	0.05%
Principal Financial Group	3,401	277,216	0.04%
Procter & Gamble	37,215	5,982,683	0.82%
Progressive	9,235	1,977,398	0.27%
Prudential Financial	5,661	709,437	0.10%
PTC	1,888	335,781	0.05%
Public Service Enterprise Group	7,854	626,514	0.09%
PulteGroup	3,317	437,844	0.06%
Qorvo	1,522	182,336	0.02%
Qualcomm	17,629	3,189,968	0.43%
Quanta Services	2,308	612,497	0.08%
Quest Diagnostics	1,752	249,310	0.03%
Ralph Lauren	612	107,461	0.01%
Raymond James Financial	2,942	341,272	0.05%
Regeneron Pharmaceuticals	1,672	1,804,406	0.25%
Regions Financial	14,444	323,112	0.04%
Republic Services	3,228	627,265	0.09%
ResMed	2,317	494,100	0.07%
Revvity	1,946	244,437	0.03%
Rockwell Automation	1,798	501,013	0.07%
Rollins	4,425	212,002	0.03%
Roper Technologies	1,688	919,538	0.13%
Ross Stores	5,287	757,257	0.10%
Royal Caribbean Cruises	3,733	585,036	0.08%
RTX	20,964	2,463,060	0.34%
S&P Global	5,047	2,446,432	0.33%
Salesforce	15,315	3,963,522	0.54%
Schlumberger	22,539	1,088,408	0.15%
Seagate Technology Holdings	3,080	314,684	0.04%
Sempra	9,979	798,919	0.11%
ServiceNow	3,233	2,632,923	0.36%
Sherwin-Williams	3,678	1,290,242	0.18%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
Skyworks Solutions	2,530	287,459	0.04%
Snap-on	831	238,522	0.03%
Solventum	2,169	127,711	0.02%
Southern	17,243	1,440,135	0.20%
Southwest Airlines	9,436	254,206	0.03%
Stanley Black & Decker	2,427	256,340	0.03%
Starbucks	17,861	1,392,265	0.19%
State Street	4,751	403,692	0.06%
Steel Dynamics	2,329	310,269	0.04%
STERIS	1,558	371,988	0.05%
Stryker	5,346	1,750,548	0.24%
Super Micro Computer	794	557,110	0.08%
Synchrony Financial	6,332	321,602	0.04%
Synopsys	2,405	1,342,760	0.18%
Sysco	7,853	601,932	0.08%
T Rowe Price Group	3,521	402,133	0.05%
Take-Two Interactive Software	2,504	376,927	0.05%
Tapestry	3,626	145,366	0.02%
Targa Resources	3,496	472,939	0.06%
Target	7,295	1,097,241	0.15%
TE Connectivity	4,829	745,260	0.10%
Teledyne Technologies	748	315,551	0.04%
Teleflex	743	164,144	0.02%
Teradyne	2,462	322,916	0.04%
Tesla	43,751	10,153,295	1.38%
Texas Instruments	14,357	2,926,100	0.40%
Textron	3,007	279,350	0.04%
Thermo Fisher Scientific	6,019	3,691,693	0.50%
TJX	17,858	2,018,311	0.28%
T-Mobile US	8,130	1,481,936	0.20%
Tractor Supply	1,700	447,644	0.06%
TransDigm Group	882	1,141,502	0.16%
Travelers	3,611	781,565	0.11%
Trimble	3,847	209,815	0.03%
Truist Financial	21,101	943,004	0.13%
Tyler Technologies	669	380,066	0.05%
Tyson Foods	4,511	274,720	0.04%
Uber Technologies	32,948	2,124,158	0.29%
Ulta Beauty	756	275,857	0.04%
Union Pacific	9,620	2,373,543	0.32%
United Continental Holdings	5,184	235,457	0.03%
United Parcel Service	11,502	1,499,516	0.20%
United Rentals	1,050	794,955	0.11%
UnitedHealth Group	14,513	8,361,810	1.14%
Universal Health Services	941	201,148	0.03%
US Bancorp	24,606	1,104,317	0.15%
Valero Energy	5,156	833,828	0.11%
Veralto	3,464	369,124	0.05%
VeriSign	1,366	255,456	0.03%
Verisk Analytics	2,250	588,938	0.08%
Verizon Communications	66,375	2,689,515	0.37%
Vertex Pharmaceuticals	4,069	2,017,085	0.27%
Viatis	18,778	226,463	0.03%
Visa	24,822	6,594,461	0.90%
Vistra Energy	5,152	408,141	0.06%
Vulcan Materials	2,085	572,353	0.08%
W R Berkley	4,777	263,356	0.04%
Walgreens Boots Alliance	11,233	133,336	0.02%
Walmart	67,357	4,623,384	0.63%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Number of Shares	Fair Value USD	% of Sub- Fund NAV*
Equities 97.53% (31 January 2024: 97.46%) (continued)			
United States 95.94% (31 January 2024: 95.59%) (continued)			
Walt Disney	28,747	2,693,306	0.37%
Warner Bros Discovery	35,167	304,195	0.04%
Waste Management	5,755	1,166,308	0.16%
Waters	936	314,758	0.04%
WEC Energy Group	4,981	428,665	0.06%
Wells Fargo	54,972	3,262,038	0.44%
West Pharmaceutical Services	1,149	351,789	0.05%
Western Digital	5,149	345,240	0.05%
Westinghouse Air Brake Technologies	2,781	448,158	0.06%
Williams	19,218	825,221	0.11%
WW Grainger	689	673,022	0.09%
Wynn Resorts	1,496	123,899	0.02%
Xcel Energy	8,763	510,708	0.07%
Xylem	3,823	510,371	0.07%
Yum! Brands	4,440	589,765	0.08%
Zebra Technologies	811	284,815	0.04%
Zimmer Biomet Holdings	3,244	361,219	0.05%
Zoetis	7,195	1,295,388	0.18%
Total United States		703,957,011	95.94%
Total Equities		715,674,924	97.53%
Transferable Securities 2.13% (31 January 2024: 2.22%)			
United States 2.13% (31 January 2024: 2.22%)			
Alexandria Real Estate Equities REIT	2,482	291,114	0.04%
American Tower REIT	7,363	1,622,805	0.22%
AvalonBay Communities REIT	2,239	458,816	0.06%
Boston Properties REIT	2,279	162,516	0.02%
Camden Property Trust REIT	1,680	186,060	0.03%
Crown Castle REIT	6,852	754,268	0.10%
Digital Realty Trust REIT	5,117	764,940	0.10%
Equinix REIT	1,497	1,182,989	0.16%
Equity Residential REIT	5,438	378,648	0.05%
Essex Property Trust REIT	1,013	281,979	0.04%
Extra Space Storage REIT	3,339	532,971	0.07%
Federal Realty Investment Trust REIT	1,177	131,412	0.02%
Healthpeak Properties REIT	11,101	242,224	0.03%
Host Hotels & Resorts REIT	11,119	194,694	0.03%
Invitation Homes REIT	9,079	320,216	0.04%
Iron Mountain REIT	4,622	474,032	0.07%
Kimco Realty REIT	10,526	228,730	0.03%
Mid-America Apartment Communities REIT	1,842	257,456	0.04%
Prologis REIT	14,599	1,840,204	0.25%
Public Storage REIT	2,494	738,025	0.10%
Realty Income REIT	13,731	788,571	0.11%
Regency Centers REIT	2,594	174,680	0.02%
SBA Communications REIT	1,694	371,901	0.05%
Simon Property Group REIT	5,139	788,528	0.11%
UDR REIT	4,778	191,454	0.03%
Ventas REIT	6,383	347,491	0.05%
VICI Properties REIT	16,449	514,196	0.07%
Welltower REIT	9,427	1,048,754	0.14%
Weyerhaeuser REIT	11,495	365,081	0.05%
Total United States		15,634,755	2.13%
Total Transferable Securities		15,634,755	2.13%
Financial Assets at Fair Value Through Profit or Loss		731,309,679	99.66%

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.10%) (31 January 2024: 0.02%)

Futures Contracts 0.00% (31 January 2024: 0.00%)

	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
E-mini S&P 500 20 September 2024	Morgan Stanley	11	3,021,393	35,507	0.00%
Total Futures Contracts				35,507	0.00%

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.10%) (31 January 2024: 0.02%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	791,521	EUR	(725,713)	Brown Brothers Harriman	20/08/2024	5,538	0.00%
USD	713,395	GBP	(551,783)	Brown Brothers Harriman	20/08/2024	4,530	0.00%
USD	946,780	GBP	(734,076)	Brown Brothers Harriman	20/08/2024	3,724	0.00%
USD	1,055,249	EUR	(971,570)	Brown Brothers Harriman	20/08/2024	2,990	0.00%
USD	142,299	PLN	(559,766)	Brown Brothers Harriman	20/08/2024	1,272	0.00%
GBP	341,944	USD	(438,750)	Brown Brothers Harriman	20/08/2024	540	0.00%
USD	67,000	PLN	(264,102)	Brown Brothers Harriman	20/08/2024	464	0.00%
USD	165,453	GBP	(128,469)	Brown Brothers Harriman	20/08/2024	412	0.00%
USD	89,272	EUR	(82,151)	Brown Brothers Harriman	20/08/2024	298	0.00%
USD	32,883	PLN	(129,378)	Brown Brothers Harriman	20/08/2024	288	0.00%
USD	183,650	PLN	(728,114)	Brown Brothers Harriman	20/08/2024	212	0.00%
USD	32,818	EUR	(30,111)	Brown Brothers Harriman	20/08/2024	206	0.00%
USD	15,106	EUR	(13,901)	Brown Brothers Harriman	20/08/2024	50	0.00%
USD	11,299	PLN	(44,731)	Brown Brothers Harriman	20/08/2024	30	0.00%
EUR	25,356	USD	(27,451)	Brown Brothers Harriman	20/08/2024	11	0.00%
USD	760	EUR	(697)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	828	GBP	(641)	Brown Brothers Harriman	20/08/2024	4	0.00%
EUR	67,743	USD	(73,365)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	364	PLN	(1,431)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	918	EUR	(844)	Brown Brothers Harriman	20/08/2024	3	0.00%
GBP	281,973	USD	(362,246)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	276	GBP	(215)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	12	USD	(13)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	1	EUR	(1)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	32	EUR	(29)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	2,038	GBP	(1,586)	Brown Brothers Harriman	20/08/2024	0	0.00%
GBP	282	USD	(363)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	23	USD	(30)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	15	USD	(20)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	32	USD	(41)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
EUR	249	USD	(271)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
PLN	1,281	USD	(323)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	162	USD	(209)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	1,511	GBP	(1,178)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	593	USD	(644)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
EUR	428	USD	(467)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	1,429	USD	(1,841)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
EUR	914	USD	(998)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
EUR	3,904	USD	(4,242)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
GBP	580,012	USD	(745,241)	Brown Brothers Harriman	20/08/2024	(108)	(0.00%)
EUR	20,326	USD	(22,160)	Brown Brothers Harriman	20/08/2024	(146)	(0.00%)
GBP	231,323	USD	(297,384)	Brown Brothers Harriman	20/08/2024	(208)	(0.00%)
USD	211,985	EUR	(196,025)	Brown Brothers Harriman	20/08/2024	(320)	(0.00%)
GBP	35,689	USD	(46,192)	Brown Brothers Harriman	20/08/2024	(342)	(0.00%)
GBP	60,719	USD	(78,394)	Brown Brothers Harriman	20/08/2024	(390)	(0.00%)

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.10%) (31 January 2024: 0.02%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.10%) (31 January 2024: 0.02%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-Fund NAV*
						Gain/(Loss)	
EUR	64,424	USD	(70,248)	Brown Brothers Harriman	20/08/2024	(474)	(0.00%)
GBP	70,086	USD	(90,547)	Brown Brothers Harriman	20/08/2024	(508)	(0.00%)
GBP	100,894	USD	(130,319)	Brown Brothers Harriman	20/08/2024	(702)	(0.00%)
EUR	197,269	USD	(214,365)	Brown Brothers Harriman	20/08/2024	(714)	(0.00%)
EUR	484,228	USD	(525,808)	Brown Brothers Harriman	20/08/2024	(1,364)	(0.00%)
EUR	148,937	USD	(162,785)	Brown Brothers Harriman	20/08/2024	(1,478)	(0.00%)
GBP	224,536	USD	(290,122)	Brown Brothers Harriman	20/08/2024	(1,666)	(0.00%)
GBP	153,007	USD	(198,615)	Brown Brothers Harriman	20/08/2024	(2,050)	(0.00%)
PLN	35,109,956	USD	(8,907,516)	Brown Brothers Harriman	20/08/2024	(62,006)	(0.01%)
EUR	45,786,572	USD	(49,917,666)	Brown Brothers Harriman	20/08/2024	(328,550)	(0.04%)
GBP	34,741,840	USD	(44,967,823)	Brown Brothers Harriman	20/08/2024	(335,564)	(0.05%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						20,584	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(736,628)	(0.10%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(716,044)	(0.10%)
Total Financial Derivative Instruments						(680,537)	(0.10%)
Other Assets and Liabilities						3,142,152	0.44%
Net Assets Attributable to Holders of Redeemable Participating Shares						733,771,294	100.00%

Analysis of Assets		USD	% of Sub-Fund Assets*
(a)	Transferable securities admitted to an official stock exchange listing	731,309,679	98.18%
(b)	Financial derivative instruments	56,091	0.01%
(c)	Other assets	13,493,606	1.81%
Total Assets		744,859,376	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 75.77% (31 January 2024: 71.18%)						
Australia 1.79% (31 January 2024: 1.82%)						
Australia & New Zealand Banking Group	USD	2,300,000	03/07/2025	6.12%	2,309,776	0.32%
Australia & New Zealand Banking Group	USD	3,875,000	22/07/2030	2.95%	3,774,552	0.52%
Commonwealth Bank of Australia	USD	1,900,000	10/01/2025	6.00%	1,903,556	0.26%
Macquarie Bank	USD	2,500,000	07/12/2026	5.39%	2,529,088	0.34%
Macquarie Group	USD	2,730,000	12/01/2027	1.34%	2,578,711	0.35%
Total Australia					13,095,683	1.79%
British Virgin Islands 11.01% (31 January 2024: 10.01%)						
CCCI Treasure ⁽¹⁾	USD	3,000,000	21/11/2024	3.43%	2,967,937	0.40%
China Cinda 2020 I Management	USD	1,738,000	07/02/2027	5.75%	1,749,522	0.24%
China Cinda 2020 I Management	USD	3,500,000	23/07/2027	5.38%	3,487,960	0.48%
CSSC Capital 2015	USD	7,000,000	27/07/2026	2.10%	6,595,022	0.90%
Fortune Star	USD	2,500,000	19/10/2025	5.95%	2,420,016	0.33%
Fortune Star	USD	2,725,000	27/01/2027	5.05%	2,468,000	0.34%
Huarong Finance 2019	USD	1,680,000	13/11/2024	3.25%	1,665,216	0.23%
Huarong Finance 2019	USD	5,000,000	24/02/2025	6.88%	5,037,500	0.69%
King Power Capital	USD	10,000,000	03/11/2024	5.63%	10,005,055	1.37%
Minmetals Bounteous Finance ⁽¹⁾	USD	3,000,000	03/09/2024	3.38%	2,994,082	0.41%
Ocean Laurel	USD	3,000,000	20/10/2025	2.38%	2,887,012	0.39%
Sinochem Offshore Capital	USD	15,000,000	23/09/2024	1.00%	14,904,554	2.04%
Sinochem Offshore Capital	USD	5,000,000	23/09/2026	1.50%	4,633,382	0.63%
Studio City Finance	USD	1,259,000	15/07/2025	6.00%	1,258,050	0.17%
TCL Technology Investments	USD	7,200,000	14/07/2025	1.88%	6,954,620	0.95%
Vertex Capital Investment	USD	4,000,000	28/07/2026	2.85%	3,777,502	0.52%
Yunda Holding Investment	USD	7,000,000	19/08/2025	2.25%	6,734,306	0.92%
Total British Virgin Islands					80,539,736	11.01%
Cayman Islands 5.66% (31 January 2024: 5.09%)						
AAC Technologies Holdings	USD	3,000,000	02/06/2026	2.63%	2,835,781	0.39%
CK Property Finance MTN	USD	15,000,000	30/06/2026	1.38%	13,986,780	1.91%
HPHT Finance 21 II	USD	3,500,000	17/09/2026	1.50%	3,246,504	0.44%
Meituan ⁽¹⁾	USD	3,000,000	27/04/2028	0.00%	2,728,500	0.37%
Melco Resorts Finance	USD	5,675,000	21/07/2028	5.75%	5,328,351	0.73%
MGM China Holdings	USD	1,225,000	01/02/2027	4.75%	1,168,160	0.16%
QNB Finance	USD	5,420,000	26/01/2026	1.38%	5,120,586	0.70%
Sands China	USD	1,000,000	08/08/2025	5.13%	992,572	0.14%
SPIC Preferred Co No 1 ⁽¹⁾	USD	6,000,000	09/10/2024	3.38%	5,962,522	0.82%
Total Cayman Islands					41,369,756	5.66%
China 2.31% (31 January 2024: 2.86%)						
CCB Life Insurance	CNY	20,000,000	01/02/2031	4.30%	2,864,887	0.39%
Guoren Property & Casualty Insurance	USD	6,650,000	01/06/2026	3.35%	6,317,565	0.87%
ZhongAn Online P&C Insurance	USD	8,000,000	08/03/2026	3.50%	7,700,140	1.05%
Total China					16,882,592	2.31%
Denmark 1.50% (31 January 2024: 1.21%)						
Danske Bank	USD	11,056,000	10/09/2025	0.98%	10,998,046	1.50%
France 1.89% (31 January 2024: 1.08%)						
BPCE	USD	4,054,000	01/04/2026	4.88%	4,008,393	0.55%
Societe Generale	USD	10,000,000	21/01/2026	2.23%	9,833,294	1.34%
Total France					13,841,687	1.89%
Germany 0.63% (31 January 2024: -)						
Deutsche Bank	JPY	700,000,000	07/06/2028	1.42%	4,634,456	0.63%

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 75.77% (31 January 2024: 71.18%) (continued)						
Hong Kong 6.18% (31 January 2024: 8.24%)						
AIA Group ⁽¹⁾	USD	7,500,000	07/04/2026	2.70%	7,127,625	0.97%
Bocom Leasing Management Hong Kong	USD	8,000,000	02/03/2025	6.56%	8,016,660	1.10%
Lenovo Group	USD	3,000,000	24/04/2025	5.88%	3,010,958	0.41%
Nanyang Commercial Bank	USD	22,325,000	20/11/2029	3.80%	22,199,310	3.04%
Swire Properties MTN Financing	CNY	35,000,000	18/01/2026	3.40%	4,857,488	0.66%
Total Hong Kong					45,212,041	6.18%
India 1.13% (31 January 2024: 1.52%)						
Muthoot Finance	USD	1,271,000	14/02/2028	7.13%	1,290,903	0.18%
REC	USD	3,000,000	12/12/2024	3.50%	2,977,080	0.41%
Reliance Industries	USD	4,000,000	28/01/2025	4.13%	3,976,645	0.54%
Total India					8,244,628	1.13%
Indonesia 2.74% (31 January 2024: 2.22%)						
Bank Negara Indonesia	USD	8,000,000	30/03/2026	3.75%	7,702,290	1.05%
Bank Tabungan Negara	USD	2,775,000	23/01/2025	4.20%	2,743,313	0.38%
PT Tower Bersama Infrastructure	USD	10,000,000	20/01/2026	2.75%	9,580,875	1.31%
Total Indonesia					20,026,478	2.74%
Ireland 1.26% (31 January 2024: 1.03%)						
AerCap Ireland Capital / AerCap Global Aviation Trust	USD	2,550,000	29/10/2024	1.65%	2,524,460	0.34%
AerCap Ireland Capital / AerCap Global Aviation Trust	USD	6,495,000	15/04/2027	6.45%	6,706,205	0.92%
Total Ireland					9,230,665	1.26%
Italy 0.67% (31 January 2024: -)						
Intesa Sanpaolo	USD	5,080,000	14/07/2027	3.88%	4,870,668	0.67%
Japan 2.30% (31 January 2024: 3.00%)						
Mitsubishi	USD	5,000,000	05/07/2028	5.00%	5,060,008	0.69%
Mizuho Financial Group	USD	10,000,000	22/05/2026	2.65%	9,790,548	1.34%
Sumitomo Mitsui Trust Bank	USD	2,000,000	15/09/2025	4.80%	1,992,131	0.27%
Total Japan					16,842,687	2.30%
Malaysia 0.82% (31 January 2024: 1.02%)						
Khazanah Global Sukuk	USD	6,000,000	01/06/2028	4.69%	5,965,921	0.82%
Mauritius 0.27% (31 January 2024: 1.30%)						
Network i2i ⁽¹⁾	USD	2,000,000	15/01/2025	5.65%	2,000,065	0.27%
Mexico 0.33% (31 January 2024: -)						
BBVA Bancomer	USD	2,513,000	18/09/2025	1.88%	2,424,097	0.33%
Netherlands 2.14% (31 January 2024: 0.66%)						
ABN AMRO Bank	USD	4,800,000	18/04/2026	4.80%	4,750,515	0.65%
Greenko Dutch	USD	1,820,000	29/03/2026	3.85%	1,743,087	0.24%
ING Groep	USD	5,000,000	28/03/2026	3.87%	4,948,279	0.67%
Prosus	USD	4,500,000	19/01/2027	3.26%	4,237,209	0.58%
Total Netherlands					15,679,090	2.14%
New Zealand 1.38% (31 January 2024: -)						
Westpac New Zealand	USD	10,000,000	26/02/2027	5.13%	10,072,816	1.38%
Philippines 3.89% (31 January 2024: 3.15%)						
Philippine National Bank	USD	22,575,000	27/09/2024	3.28%	22,478,424	3.07%
Rizal Commercial Banking	USD	6,000,000	11/09/2024	3.00%	5,979,591	0.82%
Total Philippines					28,458,015	3.89%

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 75.77% (31 January 2024: 71.18%) (continued)						
Qatar 0.71% (31 January 2024: -)						
QatarEnergy	USD	5,540,000	12/09/2026	1.38%	5,148,786	0.71%
Singapore 2.76% (31 January 2024: 3.34%)						
Oversea-Chinese Banking	USD	11,150,000	10/09/2030	1.83%	10,737,473	1.47%
United Overseas Bank	USD	10,000,000	16/03/2031	1.75%	9,463,390	1.29%
Total Singapore					20,200,863	2.76%
South Korea 8.97% (31 January 2024: 7.45%)						
Doosan Enerbility	USD	6,579,000	17/07/2026	5.50%	6,640,254	0.91%
HD Hyundai Heavy Industries	USD	7,000,000	28/03/2027	3.18%	6,690,460	0.91%
KB Kookmin Card	USD	5,000,000	09/06/2025	4.00%	4,946,036	0.68%
KODIT Global 2024-1	USD	3,051,000	29/05/2027	5.36%	3,088,659	0.42%
Korea East-West Power	USD	2,000,000	12/07/2028	4.88%	2,000,620	0.27%
Korea Investment & Securities	USD	5,000,000	19/07/2026	2.13%	4,682,587	0.64%
Korea Ocean Business	USD	8,000,000	02/05/2027	5.38%	8,119,776	1.11%
LG Electronics	USD	6,000,000	24/04/2027	5.63%	6,078,220	0.83%
Mirae Asset Securities	USD	4,771,000	26/01/2027	5.88%	4,795,738	0.66%
Mirae Asset Securities	USD	3,500,000	31/07/2027	5.50%	3,486,231	0.48%
NongHyup Bank	USD	4,000,000	06/01/2026	4.00%	3,946,230	0.54%
POSCO	USD	2,000,000	17/01/2026	5.63%	2,011,344	0.28%
Shinhan Financial Group	USD	3,000,000	24/07/2028	5.00%	3,008,511	0.41%
SK Hynix	USD	6,000,000	17/01/2026	6.25%	6,089,886	0.83%
Total South Korea					65,584,552	8.97%
United Arab Emirates 1.50% (31 January 2024: -)						
DAE Sukuk	USD	6,000,000	15/02/2026	3.75%	5,843,460	0.80%
Emirates NBD Bank	USD	5,370,000	13/01/2026	1.64%	5,093,539	0.70%
Total United Arab Emirates					10,936,999	1.50%
United Kingdom 3.00% (31 January 2024: 1.89%)						
Barclays	JPY	700,000,000	23/05/2028	1.23%	4,634,932	0.63%
NatWest Group	USD	371,000	01/11/2029	3.75%	368,702	0.05%
Standard Chartered	USD	7,810,000	30/03/2026	3.97%	7,726,468	1.06%
Standard Chartered	HKD	25,000,000	05/05/2026	3.88%	3,173,736	0.43%
Standard Chartered	USD	6,000,000	09/01/2027	6.17%	6,064,998	0.83%
Total United Kingdom					21,968,836	3.00%
United States 10.93% (31 January 2024: 9.67%)						
Air Lease	USD	10,000,000	18/08/2024	0.80%	9,976,248	1.37%
Berkshire Hathaway	JPY	1,530,000,000	23/04/2027	0.97%	10,145,220	1.39%
Citigroup	HKD	25,000,000	18/10/2027	1.66%	2,941,648	0.40%
Goldman Sachs Group	USD	1,000,000	24/02/2028	2.64%	941,747	0.13%
Hyundai Capital America	USD	8,160,000	19/03/2027	5.30%	8,207,387	1.12%
JPMorgan Chase	USD	3,500,000	22/07/2028	4.98%	3,508,311	0.48%
JPMorgan Chase Financial	HKD	160,000,000	09/08/2024	3.75%	20,481,049	2.80%
Kubota Credit USA	USD	5,000,000	31/05/2026	4.96%	4,989,301	0.68%
Kubota Credit USA	USD	8,000,000	29/05/2027	5.33%	8,086,124	1.11%
Morgan Stanley	USD	4,820,000	28/04/2026	2.19%	4,704,367	0.64%
Ste Transcore Holdings	USD	6,000,000	23/05/2026	4.13%	5,927,070	0.81%
Total United States					79,908,472	10.93%
Total Corporate Bonds					554,137,635	75.77%
Government Bonds 11.65% (31 January 2024: 10.72%)						
Hong Kong 1.01% (31 January 2024: 4.08%)						
Hong Kong Government International Bond	CNH	53,330,000	07/06/2025	2.70%	7,383,802	1.01%

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 11.65% (31 January 2024: 10.72%) (continued)						
Indonesia 0.18% (31 January 2024: -)						
Indonesia Government International Bond	JPY	200,000,000	27/05/2027	0.99%	1,326,579	0.18%
South Korea 1.97% (31 January 2024: 2.73%)						
Korea Expressway	USD	5,000,000	02/06/2025	6.83%	5,051,658	0.69%
Korea National Oil	USD	4,000,000	18/04/2025	1.75%	3,906,663	0.53%
Korea National Oil	USD	5,475,000	03/04/2026	4.75%	5,452,635	0.75%
Total South Korea					14,410,956	1.97%
United States 8.49% (31 January 2024: 3.91%)						
U.S. Treasury Note	USD	35,000,000	31/10/2024	4.38%	34,919,212	4.78%
U.S. Treasury Note	USD	7,000,000	31/01/2026	4.25%	6,969,101	0.95%
U.S. Treasury Note	USD	20,044,300	31/05/2026	4.88%	20,200,113	2.76%
Total United States					62,088,426	8.49%
Total Government Bonds					85,209,763	11.65%
Treasury Bonds 12.03% (31 January 2024: 12.20%)						
Singapore 12.03% (31 January 2024: -)						
Monetary Authority of Singapore Bill	SGD	30,000,000	02/08/2024	3.92%	22,411,670	3.06%
Monetary Authority of Singapore Bill	SGD	32,500,000	12/08/2024	3.90%	24,254,313	3.32%
Monetary Authority of Singapore Bill	SGD	10,000,000	16/08/2024	3.91%	7,459,805	1.02%
Monetary Authority of Singapore Bill	SGD	10,000,000	23/08/2024	3.89%	7,454,470	1.02%
Monetary Authority of Singapore Bill	SGD	10,000,000	30/08/2024	3.88%	7,449,164	1.02%
Monetary Authority of Singapore Bill	SGD	10,000,000	13/09/2024	3.98%	7,438,633	1.02%
Monetary Authority of Singapore Bill	SGD	6,000,000	20/09/2024	3.96%	4,460,045	0.61%
Monetary Authority of Singapore Bill	SGD	5,000,000	04/10/2024	3.91%	3,711,520	0.51%
Monetary Authority of Singapore Bill	SGD	4,500,000	11/10/2024	3.84%	3,338,054	0.45%
Total Singapore					87,977,674	12.03%
Total Treasury Bonds					87,977,674	12.03%
Financial Assets at Fair Value Through Profit or Loss					727,325,072	99.45%
Financial Derivative Instruments (0.01%) (31 January 2024: (0.15%))						
Futures Contracts 0.08% (31 January 2024: (0.18%))						
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*	
2 Year US Treasury Note 30 September 2024	UBS	358	72,892,150	604,132	0.08%	
Total Futures Contracts				604,132	0.08%	

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.01%) (31 January 2024: (0.15%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.13%) (31 January 2024: 0.02%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	72,545,596	HKD	(565,503,400)	Canadian Imperial Bank of Commerce	14/08/2024	132,000	0.02%
SGD	9,965,000	USD	(7,351,005)	Brown Brothers Harriman	14/08/2024	99,546	0.02%
SGD	14,453,000	USD	(10,717,350)	Brown Brothers Harriman	14/08/2024	88,752	0.01%
SGD	14,750,000	USD	(10,940,189)	Brown Brothers Harriman	14/08/2024	87,972	0.01%
SGD	29,959,000	USD	(22,317,059)	Citibank	14/08/2024	82,445	0.01%
USD	15,808,988	CNH	(113,586,000)	Canadian Imperial Bank of Commerce	14/08/2024	70,634	0.01%
SGD	4,948,000	USD	(3,683,979)	Bank of America	14/08/2024	15,502	0.00%
SGD	4,899,000	USD	(3,653,702)	Brown Brothers Harriman	14/08/2024	9,144	0.00%
HKD	198,741,000	USD	(25,469,124)	HSBC	14/08/2024	(20,028)	(0.00%)
HKD	49,315,000	USD	(6,335,112)	Bank of America	14/08/2024	(20,248)	(0.00%)
USD	7,271,638	SGD	(9,756,000)	Brown Brothers Harriman	14/08/2024	(22,650)	(0.00%)
HKD	104,487,400	USD	(13,404,267)	HSBC	14/08/2024	(24,492)	(0.00%)
USD	7,077,283	SGD	(9,500,000)	Brown Brothers Harriman	14/08/2024	(25,600)	(0.00%)
USD	1,801,802	JPY	(274,821,000)	Barclays Bank	14/08/2024	(27,434)	(0.00%)
USD	7,437,568	SGD	(9,990,000)	Brown Brothers Harriman	14/08/2024	(31,674)	(0.00%)
USD	7,418,674	SGD	(9,965,000)	Brown Brothers Harriman	14/08/2024	(31,878)	(0.00%)
USD	7,474,450	SGD	(10,070,000)	State Street Bank and Trust	14/08/2024	(54,606)	(0.01%)
USD	7,455,701	SGD	(10,052,000)	Morgan Stanley	14/08/2024	(59,898)	(0.01%)
USD	22,334,623	SGD	(30,000,000)	Citibank	02/08/2024	(79,364)	(0.01%)
USD	6,267,561	JPY	(957,629,000)	National Australian Bank	14/08/2024	(106,510)	(0.02%)
USD	11,837,714	SGD	(15,978,000)	State Street Bank and Trust	14/08/2024	(108,588)	(0.02%)
USD	6,519,162	JPY	(1,001,683,000)	Brown Brothers Harriman	14/08/2024	(148,136)	(0.02%)
USD	5,814,959	JPY	(901,161,000)	Brown Brothers Harriman	14/08/2024	(183,256)	(0.03%)
USD	24,122,729	SGD	(32,524,000)	Goldman Sachs	14/08/2024	(194,554)	(0.03%)
USD	43,623,927	SGD	(58,880,000)	Goldman Sachs	14/08/2024	(398,996)	(0.06%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						585,995	0.08%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(1,537,912)	(0.21%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(951,917)	(0.13%)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.04% (31 January 2024: 0.01%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	25,362,772	AUD	(37,810,808)	Brown Brothers Harriman	20/08/2024	771,464	0.11%
SGD	186,669,131	USD	(139,097,402)	Brown Brothers Harriman	20/08/2024	509,846	0.07%
SGD	192,170,364	USD	(143,352,183)	Brown Brothers Harriman	20/08/2024	369,360	0.05%
SGD	50,383,479	USD	(37,543,492)	Brown Brothers Harriman	20/08/2024	137,612	0.02%
USD	21,006,395	EUR	(19,267,938)	Brown Brothers Harriman	20/08/2024	115,077	0.02%
SGD	50,685,094	USD	(37,809,258)	Brown Brothers Harriman	20/08/2024	97,420	0.01%
USD	1,735,770	AUD	(2,575,796)	Brown Brothers Harriman	20/08/2024	60,530	0.01%
USD	6,932,455	GBP	(5,356,181)	Brown Brothers Harriman	20/08/2024	53,102	0.01%
USD	5,764,669	EUR	(5,287,587)	Brown Brothers Harriman	20/08/2024	31,588	0.01%
USD	3,590,437	GBP	(2,774,046)	Brown Brothers Harriman	20/08/2024	27,518	0.00%
USD	4,827,645	EUR	(4,427,261)	Brown Brothers Harriman	20/08/2024	27,374	0.00%
CHF	1,585,616	USD	(1,792,256)	Brown Brothers Harriman	20/08/2024	12,008	0.00%
SGD	3,986,525	USD	(2,970,579)	Brown Brothers Harriman	20/08/2024	10,888	0.00%
SGD	4,914,395	USD	(3,665,407)	Brown Brothers Harriman	20/08/2024	10,000	0.00%
SGD	4,010,152	USD	(2,991,429)	Brown Brothers Harriman	20/08/2024	7,708	0.00%
SGD	1,210,456	USD	(901,187)	Brown Brothers Harriman	20/08/2024	4,096	0.00%
SGD	1,034,035	USD	(770,516)	Brown Brothers Harriman	20/08/2024	2,824	0.00%
USD	349,842	EUR	(320,863)	Brown Brothers Harriman	20/08/2024	1,946	0.00%
SGD	859,240	USD	(640,962)	Brown Brothers Harriman	20/08/2024	1,652	0.00%
SGD	352,071	USD	(262,209)	Brown Brothers Harriman	20/08/2024	1,100	0.00%
SGD	308,434	USD	(229,630)	Brown Brothers Harriman	20/08/2024	1,044	0.00%

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.01%) (31 January 2024: (0.15%)) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.04% (31 January 2024: 0.01%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	261,684	AUD	(400,872)	Brown Brothers Harriman	20/08/2024	966	0.00%
SGD	235,799	USD	(175,574)	Brown Brothers Harriman	20/08/2024	778	0.00%
CNH	484,691	USD	(66,738)	Brown Brothers Harriman	20/08/2024	452	0.00%
CHF	41,837	USD	(47,289)	Brown Brothers Harriman	20/08/2024	316	0.00%
USD	213,870	EUR	(197,020)	Brown Brothers Harriman	20/08/2024	250	0.00%
SGD	23,626	USD	(17,590)	Brown Brothers Harriman	20/08/2024	80	0.00%
SGD	15,793	USD	(11,782)	Brown Brothers Harriman	20/08/2024	30	0.00%
SGD	9,956	USD	(7,417)	Brown Brothers Harriman	20/08/2024	28	0.00%
CNH	29,658	USD	(4,084)	Brown Brothers Harriman	20/08/2024	28	0.00%
CHF	2,512	USD	(2,832)	Brown Brothers Harriman	20/08/2024	26	0.00%
SGD	6,943	USD	(5,169)	Brown Brothers Harriman	20/08/2024	22	0.00%
SGD	6,332	USD	(4,714)	Brown Brothers Harriman	20/08/2024	22	0.00%
SGD	1,100	USD	(819)	Brown Brothers Harriman	20/08/2024	4	0.00%
USD	267	EUR	(245)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	213	AUD	(327)	Brown Brothers Harriman	20/08/2024	0	0.00%
SGD	213	USD	(158)	Brown Brothers Harriman	20/08/2024	0	0.00%
CHF	66	USD	(75)	Brown Brothers Harriman	20/08/2024	0	0.00%
SGD	154	USD	(115)	Brown Brothers Harriman	20/08/2024	0	0.00%
SGD	100	USD	(74)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	76	EUR	(70)	Brown Brothers Harriman	20/08/2024	0	0.00%
SGD	4,959	USD	(3,709)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	1	CHF	(1)	Brown Brothers Harriman	20/08/2024	0	0.00%
SGD	0	USD	0	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	0	SGD	0	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	2	SGD	(2)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	3	CHF	(2)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	5	SGD	(7)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	558	AUD	(858)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	6	CNH	(41)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	11	SGD	(14)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	11	SGD	(15)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	23	SGD	(31)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	31	SGD	(42)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	52	SGD	(70)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	192	SGD	(258)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	92	CNH	(670)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	261	SGD	(351)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
CNH	29,617	USD	(4,113)	Brown Brothers Harriman	20/08/2024	(8)	(0.00%)
USD	3,426	CHF	(3,023)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
USD	4,078	CNH	(29,617)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
USD	7,329	SGD	(9,849)	Brown Brothers Harriman	20/08/2024	(36)	(0.00%)
USD	9,618	CHF	(8,504)	Brown Brothers Harriman	20/08/2024	(58)	(0.00%)
USD	1,097,655	AUD	(1,687,817)	Brown Brothers Harriman	20/08/2024	(64)	(0.00%)
USD	14,661	SGD	(19,690)	Brown Brothers Harriman	20/08/2024	(64)	(0.00%)
CNH	484,021	USD	(67,218)	Brown Brothers Harriman	20/08/2024	(122)	(0.00%)
CHF	41,903	USD	(47,819)	Brown Brothers Harriman	20/08/2024	(138)	(0.00%)
USD	54,816	SGD	(73,573)	Brown Brothers Harriman	20/08/2024	(208)	(0.00%)
AUD	16,418	USD	(10,992)	Brown Brothers Harriman	20/08/2024	(314)	(0.00%)
USD	47,364	CHF	(41,903)	Brown Brothers Harriman	20/08/2024	(318)	(0.00%)
EUR	69,833	USD	(76,143)	Brown Brothers Harriman	20/08/2024	(426)	(0.00%)
USD	66,645	CNH	(484,021)	Brown Brothers Harriman	20/08/2024	(452)	(0.00%)
GBP	60,358	USD	(77,997)	Brown Brothers Harriman	20/08/2024	(474)	(0.00%)
EUR	79,849	USD	(87,063)	Brown Brothers Harriman	20/08/2024	(486)	(0.00%)
USD	134,969	SGD	(181,266)	Brown Brothers Harriman	20/08/2024	(598)	(0.00%)
USD	144,401	SGD	(194,054)	Brown Brothers Harriman	20/08/2024	(728)	(0.00%)
USD	223,577	SGD	(300,207)	Brown Brothers Harriman	20/08/2024	(944)	(0.00%)
USD	389,454	SGD	(522,056)	Brown Brothers Harriman	20/08/2024	(984)	(0.00%)
GBP	130,581	USD	(168,740)	Brown Brothers Harriman	20/08/2024	(1,026)	(0.00%)
USD	368,522	SGD	(494,911)	Brown Brothers Harriman	20/08/2024	(1,615)	(0.00%)

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.01%) (31 January 2024: (0.15%)) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.04% (31 January 2024: 0.01%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
EUR	295,572	USD	(322,277)	Brown Brothers Harriman	20/08/2024	(1,802)	(0.00%)
USD	640,365	SGD	(859,240)	Brown Brothers Harriman	20/08/2024	(2,248)	(0.00%)
AUD	204,259	USD	(136,753)	Brown Brothers Harriman	20/08/2024	(3,908)	(0.00%)
CHF	1,579,623	USD	(1,802,650)	Brown Brothers Harriman	20/08/2024	(5,206)	(0.00%)
AUD	2,575,796	USD	(1,681,494)	Brown Brothers Harriman	20/08/2024	(6,254)	(0.00%)
EUR	4,427,261	USD	(4,809,761)	Brown Brothers Harriman	20/08/2024	(9,490)	(0.00%)
GBP	2,774,046	USD	(3,572,423)	Brown Brothers Harriman	20/08/2024	(9,504)	(0.00%)
AUD	959,984	USD	(634,597)	Brown Brothers Harriman	20/08/2024	(10,246)	(0.00%)
USD	2,988,168	SGD	(4,010,152)	Brown Brothers Harriman	20/08/2024	(10,968)	(0.00%)
EUR	5,287,587	USD	(5,744,417)	Brown Brothers Harriman	20/08/2024	(11,336)	(0.00%)
USD	1,785,469	CHF	(1,579,623)	Brown Brothers Harriman	20/08/2024	(11,976)	(0.00%)
GBP	5,356,181	USD	(6,897,702)	Brown Brothers Harriman	20/08/2024	(18,350)	(0.00%)
GBP	2,713,688	USD	(3,512,440)	Brown Brothers Harriman	20/08/2024	(27,044)	(0.00%)
EUR	4,554,517	USD	(4,965,448)	Brown Brothers Harriman	20/08/2024	(27,200)	(0.01%)
EUR	5,207,737	USD	(5,677,606)	Brown Brothers Harriman	20/08/2024	(31,100)	(0.01%)
EUR	19,267,938	USD	(20,932,624)	Brown Brothers Harriman	20/08/2024	(41,306)	(0.01%)
GBP	5,225,601	USD	(6,763,715)	Brown Brothers Harriman	20/08/2024	(52,076)	(0.01%)
AUD	2,960,577	USD	(1,986,675)	Brown Brothers Harriman	20/08/2024	(61,182)	(0.01%)
AUD	37,810,808	USD	(24,683,109)	Brown Brothers Harriman	20/08/2024	(91,802)	(0.01%)
EUR	19,293,474	USD	(21,034,228)	Brown Brothers Harriman	20/08/2024	(115,222)	(0.02%)
USD	37,768,071	SGD	(50,685,094)	Brown Brothers Harriman	20/08/2024	(138,606)	(0.02%)
USD	143,199,053	SGD	(192,170,364)	Brown Brothers Harriman	20/08/2024	(522,491)	(0.07%)
AUD	36,646,565	USD	(24,591,421)	Brown Brothers Harriman	20/08/2024	(757,310)	(0.10%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						2,257,161	0.31%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(1,975,734)	(0.27%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						281,427	0.04%
Total Financial Derivative Instruments						(66,358)	(0.01%)
Other Assets and Liabilities						4,058,047	0.56%
Net Assets Attributable to Holders of Redeemable Participating Shares						731,316,761	100.00%

Analysis of Assets		USD	% of Sub-Fund Assets*
(a)	Transferable securities dealt in on another regulated market	727,325,072	98.61%
(b)	Financial derivative instruments	3,447,288	0.47%
(c)	Other assets	6,777,344	0.92%
Total Assets		737,549,704	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

⁽ⁱ⁾ Indicates a perpetual bond. Maturity date represents next call date.

⁽ⁱⁱ⁾ Zero coupon bond.

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 66.49% (31 January 2024: 76.65%)						
Australia 2.52% (31 January 2024: 2.75%)						
CIMIC Finance	EUR	760,000	28/05/2029	1.50%	726,326	0.55%
QBE Insurance Group ⁽¹⁾	USD	1,620,000	16/05/2025	5.25%	1,597,676	1.21%
QBE Insurance Group	GBP	415,000	13/09/2038	2.50%	469,159	0.36%
QBE Insurance Group	USD	530,000	02/12/2044	6.75%	529,794	0.40%
Total Australia					3,322,955	2.52%
Belgium 0.70% (31 January 2024: 0.53%)						
KBC Group	USD	875,000	21/09/2034	6.32%	927,100	0.70%
Cayman Islands 0.32% (31 January 2024: 0.22%)						
Southern Water Services Finance	GBP	236,000	30/03/2027	1.63%	258,565	0.20%
Southern Water Services Finance	GBP	150,000	28/05/2028	2.38%	160,814	0.12%
Total Cayman Islands					419,379	0.32%
Denmark 1.96% (31 January 2024: 2.11%)						
Danske Bank	GBP	1,225,000	14/01/2028	2.25%	1,470,352	1.12%
Danske Bank	EUR	497,000	21/06/2030	4.75%	568,222	0.43%
Danske Bank	EUR	100,000	09/01/2032	3.88%	109,578	0.08%
Jyske Bank	EUR	225,000	26/10/2028	5.00%	253,382	0.19%
Jyske Bank	EUR	157,000	01/05/2035	5.13%	177,209	0.14%
Total Denmark					2,578,743	1.96%
Finland 0.84% (31 January 2024: 0.94%)						
Citycon ⁽¹⁾	EUR	385,000	10/06/2029	7.88%	331,412	0.25%
Nordea Bank	EUR	700,000	05/05/2028	4.13%	780,034	0.59%
Total Finland					1,111,446	0.84%
France 4.13% (31 January 2024: 4.32%)						
BNP Paribas	USD	468,000	15/09/2029	2.16%	416,006	0.32%
BNP Paribas	EUR	800,000	31/03/2032	2.50%	830,577	0.63%
BNP Paribas	EUR	300,000	24/05/2033	4.13%	343,069	0.26%
BPCE	USD	300,000	18/01/2030	5.72%	304,039	0.23%
Electricite de France	EUR	800,000	12/10/2034	4.75%	932,635	0.71%
Electricite de France	GBP	200,000	25/01/2035	5.50%	251,292	0.19%
Engie	EUR	300,000	06/09/2034	4.25%	339,639	0.26%
Engie	EUR	300,000	06/03/2036	3.88%	330,734	0.25%
Holding d'Infrastructures des Metiers de l'Environnement	EUR	200,000	16/09/2028	0.63%	186,488	0.14%
RCI Banque	EUR	300,000	09/10/2034	5.50%	330,763	0.25%
Societe Generale	USD	429,000	24/11/2025	4.75%	422,792	0.32%
Societe Generale	USD	715,000	10/01/2034	6.69%	755,559	0.57%
Total France					5,443,593	4.13%
Germany 5.10% (31 January 2024: 9.23%)						
Accentro Real Estate	EUR	598,500	13/02/2026	5.63%	243,123	0.18%
Amprion	EUR	100,000	21/05/2031	3.63%	109,804	0.08%
Bayer	EUR	350,000	26/05/2033	4.63%	397,614	0.30%
Commerzbank	GBP	200,000	28/02/2033	8.63%	276,351	0.21%
Commerzbank	EUR	200,000	16/10/2034	4.88%	219,718	0.17%
Deutsche Bank	GBP	1,000,000	12/12/2030	6.13%	1,324,633	1.01%
Deutsche Bank	EUR	100,000	12/07/2035	4.50%	110,481	0.08%
E.ON	EUR	300,000	15/01/2031	3.38%	326,885	0.25%
EnBW Energie Baden-Wuerttemberg	EUR	600,000	31/08/2081	1.38%	575,530	0.44%
Kreditanstalt fuer Wiederaufbau	EUR	800,000	15/01/2029	0.75%	799,073	0.61%
Kreditanstalt fuer Wiederaufbau ⁽¹⁾	EUR	1,150,000	17/09/2030	0.00%	1,062,506	0.81%
Robert Bosch	EUR	200,000	02/06/2043	4.38%	223,833	0.17%
Schaeffler	EUR	400,000	14/08/2029	4.75%	437,343	0.33%

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 66.49% (31 January 2024: 76.65%) (continued)						
Germany 5.10% (31 January 2024: 9.23%) (continued)						
ZF Finance	EUR	600,000	06/05/2027	2.00%	607,545	0.46%
Total Germany					6,714,439	5.10%
Guernsey 0.16% (31 January 2024: 0.17%)						
Sirius Real Estate	EUR	200,000	22/06/2026	1.13%	204,729	0.16%
Ireland 3.56% (31 January 2024: 5.00%)						
AIB Group ^(l)	EUR	485,000	23/06/2025	6.25%	526,787	0.40%
AIB Group	EUR	1,550,000	04/04/2028	2.25%	1,626,350	1.23%
AIB Group	EUR	320,000	23/10/2031	5.25%	378,476	0.29%
Bank of Ireland Group	USD	233,000	20/03/2030	5.60%	235,788	0.18%
Cloverie PLC for Swiss Reinsurance	USD	1,305,000	11/09/2044	4.50%	1,298,835	0.99%
Zurich Finance Ireland Designated Activity	USD	725,000	02/05/2052	3.50%	622,809	0.47%
Total Ireland					4,689,045	3.56%
Italy 0.49% (31 January 2024: 0.75%)						
Enel ^(l)	EUR	305,000	24/08/2026	3.38%	322,615	0.25%
Intesa Sanpaolo	USD	305,000	20/06/2033	6.63%	322,077	0.24%
Total Italy					644,692	0.49%
Jersey, Channel Islands 0.49% (31 January 2024: 1.66%)						
Heathrow Funding	GBP	500,000	05/03/2032	6.00%	648,356	0.49%
Luxembourg 6.63% (31 January 2024: 4.86%)						
Alpha Trains Finance	EUR	600,000	30/06/2025	2.06%	631,707	0.48%
Aroundtown ^(l)	EUR	2,400,000	23/09/2024	3.38%	1,743,263	1.33%
Aroundtown Finance ^(l)	USD	1,000,000	07/08/2029	7.88%	742,000	0.56%
Blackstone Property Partners Europe Holdings	EUR	915,000	04/05/2028	1.00%	887,145	0.67%
Blackstone Property Partners Europe Holdings	GBP	275,000	20/10/2028	2.63%	313,524	0.24%
Blackstone Property Partners Europe Holdings	EUR	1,005,000	12/03/2029	1.75%	980,521	0.75%
CPI Property Group ^(l)	EUR	950,000	28/04/2028	3.75%	528,955	0.40%
CPI Property Group	EUR	200,000	07/05/2029	7.00%	213,342	0.16%
Grand City Properties ^(l)	EUR	1,500,000	09/03/2026	1.50%	1,184,299	0.90%
GTC Aurora Luxembourg	EUR	655,000	23/06/2026	2.25%	631,873	0.48%
Logicor Financing	EUR	300,000	18/07/2029	4.25%	327,863	0.25%
Logicor Financing	EUR	335,000	17/01/2030	1.63%	319,624	0.24%
Prologis International Funding II	EUR	200,000	01/07/2036	4.38%	224,125	0.17%
Total Luxembourg					8,728,241	6.63%
Mexico 0.64% (31 January 2024: 1.62%)						
Petroleos Mexicanos	USD	1,020,000	28/01/2031	5.95%	841,681	0.64%
Netherlands 7.18% (31 January 2024: 8.06%)						
ABN AMRO Bank	EUR	500,000	15/01/2032	3.88%	549,901	0.42%
AerCap Holdings	USD	405,000	10/10/2079	5.88%	403,936	0.31%
Argentum Netherlands BV for Swiss Re	USD	1,580,000	15/08/2050	5.75%	1,568,507	1.19%
Argentum Netherlands BV for Swiss Re	USD	1,227,000	15/08/2052	5.63%	1,209,569	0.92%
Cooperatieve Rabobank UA	EUR	600,000	10/01/2030	4.00%	672,824	0.51%
Cooperatieve Rabobank UA	EUR	200,000	26/07/2034	3.82%	221,984	0.17%
Enel Finance International	USD	400,000	26/06/2034	5.50%	399,254	0.30%
ING Groep	EUR	500,000	23/05/2029	4.50%	560,795	0.42%
ING Groep	EUR	1,200,000	23/05/2034	4.75%	1,405,217	1.07%
JDE Peet's	USD	161,000	24/09/2031	2.25%	131,442	0.10%
Koninklijke KPN	EUR	200,000	16/02/2036	3.88%	218,844	0.17%
REWE International Finance	EUR	400,000	13/09/2030	4.88%	458,619	0.35%
Universal Music Group	EUR	200,000	13/06/2031	4.00%	223,366	0.17%
Volkswagen International Finance ^(l)	EUR	100,000	28/12/2027	3.75%	103,562	0.08%
Volkswagen International Finance ^(l)	EUR	1,100,000	17/06/2029	3.88%	1,112,030	0.84%

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 66.49% (31 January 2024: 76.65%) (continued)						
Netherlands 7.18% (31 January 2024: 8.06%) (continued)						
ZF Europe Finance	EUR	200,000	23/02/2026	2.00%	208,499	0.16%
Total Netherlands					9,448,349	7.18%
Norway 0.15% (31 January 2024: -)						
DNB Bank	EUR	200,000	23/02/2029	0.25%	193,835	0.15%
Portugal 0.24% (31 January 2024: 0.25%)						
Fidelidade - Companhia de Seguros	EUR	300,000	04/09/2031	4.25%	315,563	0.24%
Spain 0.72% (31 January 2024: 0.28%)						
Banco Bilbao Vizcaya Argentaria	USD	600,000	13/03/2035	6.03%	615,763	0.47%
Werfen	EUR	300,000	06/06/2028	4.63%	335,637	0.25%
Total Spain					951,400	0.72%
Supranational 3.26% (31 January 2024: 4.42%)						
European Investment Bank	EUR	1,650,000	15/11/2028	3.00%	1,813,682	1.38%
European Investment Bank	EUR	1,000,000	22/01/2029	0.63%	992,711	0.75%
European Investment Bank ⁽¹⁾	EUR	1,620,000	14/01/2031	0.00%	1,481,287	1.13%
Total Supranational					4,287,680	3.26%
Sweden 2.04% (31 January 2024: 2.21%)						
Heimstaden	EUR	900,000	06/03/2027	4.38%	679,288	0.52%
Heimstaden Bostad ⁽¹⁾	EUR	1,905,000	19/11/2024	3.25%	1,561,511	1.19%
Heimstaden Bostad ⁽¹⁾	EUR	140,000	13/10/2026	3.63%	102,304	0.08%
Samhallsbyggnadsbolaget i Norden ⁽¹⁾	EUR	680,000	30/01/2025	2.62%	244,442	0.18%
Sveafastigheter	EUR	100,000	29/01/2027	4.75%	99,553	0.07%
Total Sweden					2,687,098	2.04%
Switzerland 2.29% (31 January 2024: 2.49%)						
Credit Suisse Group ⁽¹⁾	USD	1,765,000	11/12/2023	7.50%	–	0.00%
UBS Group	GBP	620,000	15/11/2029	2.13%	710,559	0.54%
UBS Group	EUR	1,330,000	17/03/2032	4.75%	1,531,374	1.16%
UBS Group	EUR	700,000	09/06/2033	4.13%	778,679	0.59%
Total Switzerland					3,020,612	2.29%
United Kingdom 17.60% (31 January 2024: 20.64%)						
Admiral Group	GBP	400,000	06/01/2034	8.50%	580,044	0.44%
Agps Bondco	EUR	3,200,000	14/01/2026	4.63%	1,102,876	0.84%
Agps Bondco	EUR	400,000	27/04/2027	5.00%	135,942	0.10%
Anglian Water Osprey Financing	GBP	175,000	31/07/2028	2.00%	180,808	0.14%
Anglian Water Services Financing	GBP	180,000	20/06/2031	5.88%	235,153	0.18%
Barclays ⁽¹⁾	GBP	485,000	15/09/2024	5.88%	622,264	0.47%
Barclays ⁽¹⁾	GBP	200,000	15/09/2027	8.88%	264,629	0.20%
Barclays	GBP	100,000	14/11/2032	8.41%	137,228	0.10%
Barclays	EUR	920,000	29/01/2034	5.26%	1,091,203	0.83%
BAT International Finance	EUR	650,000	12/04/2032	4.13%	702,829	0.53%
Berkeley Group	GBP	640,000	11/08/2031	2.50%	656,611	0.50%
British American Tobacco ⁽¹⁾	EUR	1,265,000	27/09/2026	3.00%	1,298,703	0.99%
HSBC Holdings	USD	445,000	03/11/2028	7.39%	475,092	0.36%
HSBC Holdings	GBP	130,000	14/09/2031	6.80%	181,746	0.14%
HSBC Holdings	EUR	730,000	10/03/2032	4.79%	839,549	0.64%
HSBC Holdings	EUR	400,000	23/05/2033	4.86%	465,438	0.35%
HSBC Holdings	GBP	415,000	16/11/2034	8.20%	588,514	0.45%
InterContinental Hotels Group	GBP	380,000	08/10/2028	3.38%	460,559	0.35%
John Lewis	GBP	1,875,000	21/01/2025	6.13%	2,411,703	1.83%
Lloyds Banking Group	EUR	430,000	11/01/2029	4.50%	482,719	0.37%
Lloyds Banking Group	EUR	1,035,000	21/09/2031	4.75%	1,191,526	0.90%

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 66.49% (31 January 2024: 76.65%) (continued)						
United Kingdom 17.60% (31 January 2024: 20.64%) (continued)						
Lloyds Banking Group	GBP	345,000	15/12/2031	1.99%	410,536	0.31%
Marks & Spencer	GBP	530,000	10/07/2027	4.50%	667,067	0.51%
Mobico Group ⁽¹⁾	GBP	200,000	26/11/2025	4.25%	233,719	0.18%
Mobico Group	EUR	500,000	26/09/2031	4.88%	534,820	0.41%
NatWest Group	EUR	1,000,000	16/02/2029	4.77%	1,128,100	0.86%
NatWest Group	GBP	345,000	14/08/2030	3.62%	435,437	0.33%
NatWest Group	GBP	515,000	28/11/2031	2.11%	614,611	0.47%
NGG Finance	EUR	765,000	05/09/2082	2.13%	768,692	0.58%
Prudential Funding Asia	USD	1,100,000	03/11/2033	2.95%	990,979	0.75%
Reckitt Benckiser Treasury Services	EUR	100,000	14/09/2033	3.88%	110,649	0.08%
Severn Trent Utilities Finance	GBP	150,000	30/11/2034	4.63%	179,768	0.14%
SSE ⁽¹⁾	GBP	310,000	14/01/2026	3.74%	387,210	0.29%
SW Finance I	GBP	176,000	12/12/2041	7.38%	203,040	0.15%
Tesco Corporate Treasury Services	GBP	500,000	27/04/2030	2.75%	577,536	0.44%
Travis Perkins	GBP	320,000	17/02/2026	3.75%	393,042	0.30%
Tritax EuroBox	EUR	225,000	02/06/2026	0.95%	231,452	0.18%
Virgin Money UK	GBP	650,000	23/08/2029	7.63%	911,614	0.69%
Whitbread Group	GBP	240,000	31/05/2027	2.38%	284,389	0.22%
Total United Kingdom					23,167,797	17.60%
United States 5.47% (31 January 2024: 3.94%)						
BAT Capital	USD	102,000	20/02/2031	5.83%	105,521	0.08%
Bayer US Finance	USD	600,000	21/11/2030	6.38%	626,109	0.48%
Bayer US Finance	USD	600,000	21/11/2033	6.50%	628,103	0.48%
Blackstone Private Credit Fund	GBP	469,000	14/04/2026	4.88%	589,247	0.45%
Carrier Global	EUR	225,000	29/11/2032	4.50%	259,693	0.20%
Duke Energy	EUR	620,000	15/06/2034	3.85%	665,319	0.50%
Ford Motor Credit	GBP	550,000	05/06/2026	6.86%	725,794	0.55%
Ford Motor Credit	EUR	300,000	14/02/2030	4.45%	329,686	0.25%
JPMorgan Chase	EUR	300,000	21/03/2034	3.76%	329,926	0.25%
Morgan Stanley	EUR	155,000	02/03/2029	4.66%	174,806	0.13%
Morgan Stanley	EUR	350,000	21/03/2035	3.96%	384,809	0.29%
RWE Finance	USD	637,000	16/04/2034	5.88%	653,853	0.50%
Southern	EUR	845,000	15/09/2081	1.88%	833,835	0.63%
Verizon Communications	EUR	250,000	28/02/2036	3.75%	273,385	0.21%
Warnermedia Holdings	EUR	475,000	17/05/2033	4.69%	507,418	0.39%
WP Carey	EUR	100,000	23/07/2032	4.25%	110,226	0.08%
Total United States					7,197,730	5.47%
Total Corporate Bonds					87,544,463	66.49%
Government Bonds 26.83% (31 January 2024: 17.54%)						
Canada 0.24% (31 January 2024: -)						
Canadian Government Bond	CAD	400,000	01/06/2033	2.75%	279,906	0.21%
Canadian Government Bond	CAD	55,000	01/06/2034	3.00%	39,094	0.03%
Total Canada					319,000	0.24%
Germany 6.93% (31 January 2024: 3.07%)						
Bundesrepublik Deutschland Bundesanleihe	EUR	2,900,000	15/11/2029	2.10%	3,117,780	2.37%
Bundesrepublik Deutschland Bundesanleihe	EUR	300,000	15/11/2030	2.40%	327,807	0.25%
Bundesrepublik Deutschland Bundesanleihe	EUR	200,000	15/08/2033	2.60%	222,539	0.17%
Bundesrepublik Deutschland Bundesanleihe	EUR	200,000	15/02/2034	2.20%	214,930	0.16%
Bundesrepublik Deutschland Bundesanleihe	EUR	2,900,000	04/07/2042	3.25%	3,462,004	2.63%
Bundesrepublik Deutschland Bundesanleihe	EUR	1,655,000	04/07/2044	2.50%	1,780,596	1.35%
Total Germany					9,125,656	6.93%

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 26.83% (31 January 2024: 17.54%) (continued)						
Japan 0.41% (31 January 2024: -)						
Japan Government Ten Year Bond	JPY	82,800,000	20/03/2034	0.80%	538,370	0.41%
Supranational 0.19% (31 January 2024: 0.54%)						
European Union ⁽¹⁾	EUR	265,000	04/10/2028	0.00%	257,217	0.19%
United States 19.06% (31 January 2024: 13.93%)						
U.S. Treasury Bond	USD	7,230,000	15/05/2030	6.25%	8,057,214	6.12%
U.S. Treasury Bond	USD	800,000	15/08/2040	1.13%	503,906	0.38%
U.S. Treasury Bond	USD	1,400,000	15/05/2041	2.25%	1,043,547	0.79%
U.S. Treasury Bond	USD	2,600,000	15/05/2043	3.88%	2,408,555	1.83%
U.S. Treasury Bond	USD	480,000	15/08/2043	4.38%	475,575	0.36%
U.S. Treasury Bond	USD	800,000	15/11/2043	4.75%	832,000	0.63%
U.S. Treasury Bond	USD	500,000	15/02/2044	4.50%	502,734	0.38%
U.S. Treasury Bond	USD	680,000	15/05/2044	4.63%	695,087	0.53%
U.S. Treasury Bond	USD	490,000	15/08/2046	2.25%	336,377	0.26%
U.S. Treasury Note	USD	700,000	31/10/2027	4.13%	700,246	0.53%
U.S. Treasury Note	USD	600,000	30/09/2028	4.63%	613,125	0.47%
U.S. Treasury Note	USD	1,000,000	30/11/2028	4.38%	1,013,672	0.77%
U.S. Treasury Note	USD	375,000	31/12/2028	3.75%	370,767	0.28%
U.S. Treasury Note	USD	3,066,000	28/02/2029	4.25%	3,096,660	2.35%
U.S. Treasury Note	USD	1,990,000	30/04/2029	4.63%	2,042,160	1.55%
U.S. Treasury Note	USD	200,000	31/05/2029	4.50%	204,344	0.16%
U.S. Treasury Note	USD	515,000	31/12/2030	3.75%	506,953	0.38%
U.S. Treasury Note	USD	100,000	31/05/2031	4.63%	103,500	0.08%
U.S. Treasury Note	USD	700,000	30/06/2031	4.25%	709,297	0.54%
U.S. Treasury Note	USD	300,000	31/07/2031	4.13%	301,828	0.23%
U.S. Treasury Note	USD	580,000	15/02/2034	4.00%	575,197	0.44%
Total United States					25,092,744	19.06%
Total Government Bonds					35,332,987	26.83%
Financial Assets at Fair Value Through Profit or Loss					122,877,450	93.32%
Financial Derivative Instruments (0.28%) (31 January 2024: 0.88%)						
Futures Contracts 0.29% (31 January 2024: 0.52%)						
	Broker	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*	
5 Year US Treasury Note 30 September 2024	Morgan Stanley	68	7,215,969	120,594	0.09%	
10 Year Canada Bond 18 September 2024	Morgan Stanley	43	3,707,503	119,215	0.09%	
Long Term US Treasury Bond 19 September 2024	Morgan Stanley	34	3,992,078	114,485	0.09%	
10 Year Australia Bond 16 September 2024	Morgan Stanley	14	1,037,373	16,533	0.01%	
2 Year US Treasury Note 30 September 2024	Morgan Stanley	11	2,242,797	16,242	0.01%	
Long Gilt 26 September 2024	Morgan Stanley	(3)	(374,953)	(7,377)	(0.00%)	
Unrealised Gain on Futures Contracts				387,069	0.29%	
Unrealised Loss on Futures Contracts				(7,377)	(0.00%)	
Total Futures Contracts				379,692	0.29%	

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.28%) (31 January 2024: 0.88%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.44%) (31 January 2024: 0.37%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
EUR	993,000	USD	(1,064,865)	JPMorgan Chase	22/08/2024	10,712	0.01%
GBP	379,000	USD	(479,308)	JPMorgan Chase	22/08/2024	7,598	0.01%
EUR	729,000	USD	(784,235)	Citibank	22/08/2024	5,388	0.01%
USD	1,296,810	EUR	(1,193,000)	Brown Brothers Harriman	22/08/2024	4,600	0.01%
USD	698,494	EUR	(641,000)	BNP Paribas	22/08/2024	4,188	0.00%
USD	320,412	CAD	(438,000)	Citibank	22/08/2024	3,164	0.00%
USD	332,294	EUR	(305,000)	Brown Brothers Harriman	22/08/2024	1,930	0.00%
USD	135,722	AUD	(205,000)	Citibank	22/08/2024	1,784	0.00%
USD	180,129	EUR	(165,000)	Bank of America	22/08/2024	1,408	0.00%
USD	107,737	CAD	(147,000)	Citibank	22/08/2024	1,264	0.00%
USD	270,688	EUR	(249,000)	Brown Brothers Harriman	22/08/2024	982	0.00%
USD	109,076	EUR	(100,000)	Brown Brothers Harriman	22/08/2024	760	0.00%
USD	87,191	EUR	(80,000)	JPMorgan Chase	22/08/2024	538	0.00%
USD	72,008	EUR	(66,000)	Bank of America	22/08/2024	519	0.00%
USD	36,731	CAD	(50,000)	JPMorgan Chase	22/08/2024	516	0.00%
USD	70,898	EUR	(65,000)	JPMorgan Chase	22/08/2024	492	0.00%
EUR	83,000	USD	(89,519)	JPMorgan Chase	22/08/2024	384	0.00%
USD	17,572	CAD	(24,000)	Brown Brothers Harriman	22/08/2024	188	0.00%
USD	686,787	EUR	(634,000)	Bank of America	22/08/2024	64	0.00%
USD	93,813	GBP	(73,000)	BNP Paribas	22/08/2024	28	0.00%
USD	81,144	CAD	(112,000)	Brown Brothers Harriman	22/08/2024	20	0.00%
EUR	73,000	USD	(79,143)	Bank of America	22/08/2024	(72)	(0.00%)
EUR	63,000	USD	(68,576)	Bank of America	22/08/2024	(336)	(0.00%)
EUR	60,000	USD	(65,507)	Brown Brothers Harriman	22/08/2024	(518)	(0.00%)
EUR	106,000	USD	(115,538)	Royal Bank of Canada	22/08/2024	(723)	(0.00%)
USD	84,928	GBP	(67,000)	Royal Bank of Canada	22/08/2024	(1,148)	(0.00%)
USD	237,476	EUR	(221,000)	JPMorgan Chase	22/08/2024	(1,902)	(0.00%)
EUR	477,000	USD	(521,486)	Citibank	22/08/2024	(4,820)	(0.01%)
USD	540,364	JPY	(82,950,000)	Citibank	22/08/2024	(12,674)	(0.01%)
USD	61,117,054	EUR	(56,520,000)	Goldman Sachs	22/08/2024	(103,126)	(0.08%)
USD	19,365,645	GBP	(15,464,000)	Bank of America	22/08/2024	(501,130)	(0.38%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						46,527	0.04%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(626,449)	(0.48%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(579,922)	(0.44%)

OTC Credit Default Swap Contracts (0.05%) (31 January 2024: -)

Protection Position	Description	Counterparty	Rate	Maturity Date	Currency	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
Buy	Axa	Goldman Sachs	1.00%	20/06/2029	EUR	590,000	(6,218)	(0.00%)
Buy	Bmw Finance	BNP Paribas	1.00%	20/06/2029	EUR	450,000	(10,454)	(0.01%)
Buy	Bmw Finance	BNP Paribas	1.00%	20/06/2029	EUR	600,000	(13,938)	(0.01%)
Buy	Heidelberg	BNP Paribas	5.00%	20/06/2029	EUR	200,000	(40,822)	(0.03%)
Total OTC Credit Default Swap Contracts							(71,432)	(0.05%)

OTC Credit Default Index Swap Contracts (0.08%) (31 January 2024: (0.01%))

Protection Position	Description	Counterparty	Rate	Maturity Date	Currency	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
Buy	Intesa Sanpaolo	JPMorgan Chase	1.00%	20/06/2029	EUR	700,000	13,475	0.01%
Buy	UniCredit	Goldman Sachs	1.00%	20/06/2029	EUR	650,000	12,736	0.01%

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.28%) (31 January 2024: 0.88%) (continued)

OTC Credit Default Index Swap Contracts (0.08%) (31 January 2024: (0.01%)) (continued)

Protection Position	Description	Counterparty	Rate	Maturity Date	Currency	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
Buy	Societe Generale	Goldman Sachs	1.00%	20/06/2029	EUR	800,000	10,641	0.01%
Buy	Generali	BNP Paribas	1.00%	20/06/2029	EUR	700,000	2,378	0.00%
Buy	Axa	Goldman Sachs	1.00%	20/06/2029	EUR	280,000	(2,951)	(0.00%)
Buy	Axa	Goldman Sachs	1.00%	20/06/2029	EUR	280,000	(2,951)	(0.00%)
Buy	Bmw Finance	BNP Paribas	1.00%	20/06/2029	EUR	250,000	(5,808)	(0.01%)
Buy	Bmw Finance	BNP Paribas	1.00%	20/06/2029	EUR	400,000	(9,293)	(0.01%)
Buy	Heidelberg	BNP Paribas	5.00%	20/06/2029	EUR	600,000	(122,465)	(0.09%)
Unrealised Gain on OTC Credit Default Index Swap Contracts							39,230	0.03%
Unrealised Loss on OTC Credit Default Index Swap Contracts							(143,468)	(0.11%)
Total OTC Credit Default Index Swap Contracts							(104,238)	(0.08%)
Total Financial Derivative Instruments							(375,900)	(0.28%)
Other Assets and Liabilities							9,171,916	6.96%
Net Assets Attributable to Holders of Redeemable Participating Shares							131,673,466	100.00%
Analysis of Assets								% of Sub- USD Fund Assets*
(a)	Transferable securities dealt in on another regulated market					122,877,450	91.74%	
(b)	Financial derivative instruments					472,826	0.35%	
(c)	Other assets					10,593,645	7.91%	
Total Assets							133,943,921	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

(i) Indicates a perpetual bond. Maturity date represents next call date.

(ii) Zero coupon bond.

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%)						
Austria 0.99% (31 January 2024: 1.26%)						
Erste Group Bank	EUR	1,300,000	07/06/2033	4.00%	1,400,951	0.17%
Raiffeisen Bank International	EUR	300,000	26/01/2027	4.75%	329,399	0.04%
Suzano Austria	USD	4,700,000	15/01/2029	6.00%	4,728,418	0.56%
Verbund	EUR	2,500,000	01/04/2041	0.90%	1,820,755	0.22%
Total Austria					8,279,523	0.99%
Belgium 0.66% (31 January 2024: 0.59%)						
Anheuser-Busch InBev	EUR	550,000	02/04/2040	3.70%	593,081	0.07%
Anheuser-Busch InBev	EUR	400,000	22/03/2044	3.95%	438,385	0.05%
Cofinimmo	EUR	2,400,000	02/12/2030	0.88%	2,152,089	0.26%
Elia Transmission Belgium	EUR	800,000	14/01/2026	1.38%	841,962	0.10%
KBC Group	EUR	1,400,000	23/11/2027	4.38%	1,549,372	0.18%
Total Belgium					5,574,889	0.66%
Bermuda 0.62% (31 January 2024: 0.53%)						
RenaissanceRe Holdings	USD	5,150,000	05/06/2033	5.75%	5,196,818	0.62%
British Virgin Islands 0.25% (31 January 2024: 0.05%)						
TSMC Global	USD	2,400,000	23/04/2031	2.25%	2,060,479	0.25%
Canada 3.03% (31 January 2024: 2.23%)						
Bank of Nova Scotia	USD	3,370,000	01/02/2030	4.85%	3,374,896	0.40%
Canadian Imperial Bank of Commerce	USD	1,400,000	08/04/2029	5.26%	1,419,543	0.17%
Canadian Imperial Bank of Commerce	USD	6,000,000	03/10/2033	6.09%	6,350,610	0.76%
Royal Bank of Canada	USD	2,300,000	14/12/2026	4.85%	2,315,541	0.28%
Royal Bank of Canada	GBP	1,300,000	14/06/2027	3.63%	1,615,131	0.19%
Royal Bank of Canada	EUR	1,900,000	25/01/2034	1.03%	1,625,316	0.19%
TELUS	USD	5,630,000	13/05/2032	3.40%	4,988,256	0.60%
Waste Connections	USD	5,620,000	15/01/2052	2.95%	3,705,000	0.44%
Total Canada					25,394,293	3.03%
Cayman Islands 0.37% (31 January 2024: 0.44%)						
Alibaba Group Holding	USD	3,280,000	28/11/2034	4.50%	3,112,592	0.37%
Chile 0.23% (31 January 2024: 0.35%)						
Banco de Credito e Inversiones	USD	1,100,000	12/10/2027	3.50%	1,051,994	0.12%
Sociedad Quimica y Minera de Chile	USD	850,000	07/11/2033	6.50%	888,656	0.11%
Total Chile					1,940,650	0.23%
Denmark 2.14% (31 January 2024: 1.02%)						
Danske Bank	GBP	1,700,000	13/04/2027	4.63%	2,180,006	0.26%
Danske Bank	EUR	6,450,000	02/09/2030	1.50%	6,795,571	0.81%
Novo Nordisk Finance Netherlands	EUR	4,100,000	21/05/2026	3.38%	4,454,800	0.53%
Sydbank	EUR	1,900,000	06/09/2028	5.13%	2,152,169	0.25%
Vestas Wind Systems	EUR	2,200,000	15/06/2026	4.13%	2,406,043	0.29%
Total Denmark					17,988,589	2.14%
Finland 0.28% (31 January 2024: 0.12%)						
Balder Finland	EUR	450,000	20/01/2029	1.00%	412,065	0.05%
Castellum Helsinki Finance Holding	EUR	2,100,000	17/09/2029	0.88%	1,923,481	0.23%
Total Finland					2,335,546	0.28%
France 6.36% (31 January 2024: 9.25%)						
Aeroports de Paris	EUR	1,800,000	02/04/2030	2.75%	1,895,355	0.22%
Autoroutes du Sud de la France	EUR	700,000	19/01/2033	3.25%	751,490	0.09%
Banque Federative du Credit Mutuel	GBP	500,000	16/07/2026	1.00%	597,677	0.07%
Banque Federative du Credit Mutuel	EUR	6,500,000	16/06/2032	3.88%	7,001,752	0.83%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%) (continued)						
France 6.36% (31 January 2024: 9.25%) (continued)						
BNP Paribas	EUR	1,500,000	23/01/2027	2.13%	1,588,557	0.19%
BNP Paribas	USD	1,010,000	10/01/2030	5.20%	1,013,962	0.12%
BNP Paribas	EUR	1,100,000	20/11/2030	2.38%	1,164,606	0.14%
Bouygues	EUR	200,000	30/06/2042	5.38%	254,142	0.03%
Cie de Saint-Gobain	EUR	300,000	18/01/2029	3.50%	327,350	0.04%
Cie de Saint-Gobain	EUR	1,400,000	10/08/2032	2.63%	1,427,808	0.17%
Cofiroute	EUR	1,200,000	19/05/2031	1.00%	1,123,999	0.13%
Covivio	EUR	2,900,000	05/06/2032	4.63%	3,255,367	0.39%
Credit Agricole	EUR	400,000	12/10/2026	4.00%	434,790	0.05%
Credit Agricole	USD	1,000,000	11/03/2034	5.37%	1,009,359	0.12%
Danone	EUR	2,000,000	22/05/2031	3.47%	2,199,628	0.26%
ICADE	EUR	2,400,000	18/01/2031	0.63%	2,102,683	0.25%
Imerys	EUR	1,800,000	29/11/2029	4.75%	2,022,654	0.24%
JCDecaux	EUR	1,600,000	11/01/2029	5.00%	1,828,230	0.22%
La Banque Postale	EUR	7,000,000	05/03/2034	5.50%	7,945,747	0.95%
Legrand	EUR	300,000	29/05/2029	3.50%	331,015	0.04%
Orange	EUR	100,000	12/09/2030	1.88%	100,998	0.01%
Orange	GBP	200,000	15/01/2032	3.25%	233,289	0.03%
Sanofi	EUR	2,300,000	06/04/2029	1.25%	2,311,817	0.27%
Sanofi	EUR	1,600,000	21/03/2038	1.88%	1,485,438	0.18%
Schneider Electric	EUR	800,000	09/11/2032	3.50%	891,382	0.11%
Teleperformance	EUR	7,200,000	22/11/2031	5.75%	8,275,922	0.99%
WPP Finance	EUR	1,670,000	30/05/2028	4.13%	1,855,127	0.22%
Total France					53,430,144	6.36%
Germany 3.87% (31 January 2024: 3.57%)						
Bertelsmann	EUR	1,700,000	29/05/2029	3.50%	1,852,671	0.22%
Commerzbank	EUR	300,000	18/01/2030	5.13%	344,473	0.04%
Commerzbank	EUR	800,000	17/01/2031	4.63%	901,726	0.11%
Deutsche Bahn Finance	EUR	2,960,000	03/03/2034	1.38%	2,752,627	0.33%
Deutsche Bank	EUR	2,600,000	19/05/2031	5.63%	2,863,264	0.34%
Deutsche Bank	USD	6,950,000	13/07/2027	7.15%	7,170,886	0.85%
Deutsche Boerse	EUR	2,800,000	28/09/2026	3.88%	3,075,383	0.37%
Deutsche Post	EUR	1,400,000	25/03/2036	3.50%	1,516,437	0.18%
Deutsche Telekom	EUR	250,000	09/12/2049	1.75%	194,865	0.02%
Evonik Industries	EUR	3,400,000	25/09/2027	2.25%	3,574,086	0.43%
Fresenius	EUR	1,200,000	28/11/2029	5.00%	1,385,927	0.16%
LEG Immobilien	EUR	2,000,000	17/01/2026	0.38%	2,067,436	0.25%
Merck	EUR	500,000	25/06/2079	2.88%	513,876	0.06%
Vonovia	EUR	1,100,000	28/01/2026	1.38%	1,153,168	0.14%
Vonovia	EUR	3,000,000	22/03/2026	1.50%	3,141,535	0.37%
Total Germany					32,508,360	3.87%
Ireland 0.50% (31 January 2024: 0.43%)						
Atlas Copco Finance	EUR	600,000	08/02/2032	0.75%	546,436	0.07%
Grenke Finance	EUR	1,600,000	06/04/2027	7.88%	1,870,973	0.22%
Linde ⁽¹⁾	EUR	1,000,000	30/09/2026	0.00%	1,013,168	0.12%
Linde	EUR	800,000	31/03/2035	1.63%	732,508	0.09%
Total Ireland					4,163,085	0.50%
Italy 1.03% (31 January 2024: 1.18%)						
Intesa Sanpaolo	EUR	250,000	24/02/2031	1.35%	234,391	0.03%
Terna - Rete Elettrica Nazionale	EUR	760,000	23/06/2029	0.38%	719,318	0.08%
Terna - Rete Elettrica Nazionale	EUR	7,100,000	17/01/2031	3.50%	7,708,279	0.92%
Total Italy					8,661,988	1.03%
Japan 0.20% (31 January 2024: 0.56%)						
East Japan Railway	EUR	300,000	05/09/2043	4.39%	350,688	0.04%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%) (continued)						
Japan 0.20% (31 January 2024: 0.56%) (continued)						
Mitsubishi UFJ Financial Group	EUR	400,000	07/06/2031	4.64%	460,359	0.06%
Nomura Holdings	USD	900,000	16/07/2025	1.85%	869,864	0.10%
Total Japan					1,680,911	0.20%
Luxembourg 2.26% (31 January 2024: 0.91%)						
Aroundtown ⁽¹⁾	EUR	500,000	16/07/2026	0.00%	495,716	0.06%
Aroundtown	EUR	8,300,000	15/04/2027	0.38%	8,060,510	0.96%
CPI Property Group	EUR	300,000	27/01/2031	1.50%	231,112	0.03%
DH Europe Finance II	EUR	3,200,000	18/03/2028	0.45%	3,160,812	0.38%
DH Europe Finance II	USD	1,750,000	15/11/2049	3.40%	1,292,333	0.15%
Grand City Properties	EUR	700,000	03/08/2026	1.38%	719,003	0.09%
Holcim Finance Luxembourg	EUR	1,400,000	03/09/2030	0.50%	1,274,004	0.15%
Holcim Finance Luxembourg	EUR	800,000	23/04/2031	0.50%	712,581	0.08%
Medtronic Global Holdings	EUR	300,000	02/07/2031	1.00%	281,567	0.03%
Medtronic Global Holdings	EUR	1,380,000	02/07/2049	1.75%	1,008,360	0.12%
Novartis Finance ⁽¹⁾	EUR	610,000	23/09/2028	0.00%	587,063	0.07%
SES	EUR	1,100,000	14/01/2029	3.50%	1,170,922	0.14%
Total Luxembourg					18,993,983	2.26%
Mexico 0.34% (31 January 2024: -)						
Trust Fibra Uno	USD	3,500,000	15/01/2050	6.39%	2,841,541	0.34%
Netherlands 3.34% (31 January 2024: 5.48%)						
ASML Holding	EUR	2,110,000	07/05/2029	0.63%	2,060,888	0.25%
Coca-Cola HBC Finance	EUR	190,000	14/05/2031	1.63%	185,035	0.02%
Cooperatieve Rabobank UA	USD	1,900,000	22/08/2028	4.66%	1,878,567	0.22%
Deutsche Telekom International Finance	EUR	300,000	30/01/2027	1.38%	313,531	0.04%
Heineken	EUR	800,000	04/05/2026	1.00%	833,484	0.10%
Heineken	EUR	1,980,000	30/03/2030	2.25%	2,044,206	0.24%
ING Groep	EUR	3,700,000	26/05/2031	2.13%	3,880,352	0.46%
Koninklijke KPN	EUR	400,000	15/11/2033	0.88%	345,549	0.04%
Linde Finance	EUR	500,000	19/05/2032	0.55%	447,257	0.05%
NE Property	EUR	600,000	20/01/2030	2.00%	571,394	0.07%
Roche Finance Europe	EUR	1,500,000	03/05/2044	3.56%	1,652,154	0.20%
Siemens Financieringsmaatschappij	USD	350,000	15/09/2046	3.30%	261,906	0.03%
Stellantis	EUR	700,000	16/06/2031	4.25%	781,145	0.09%
TenneT Holding	EUR	1,600,000	28/10/2028	3.88%	1,774,824	0.21%
TenneT Holding	EUR	1,800,000	28/04/2032	4.25%	2,057,489	0.25%
TenneT Holding	EUR	1,500,000	28/10/2034	4.50%	1,759,917	0.21%
Universal Music Group	EUR	1,800,000	30/06/2027	3.00%	1,935,850	0.23%
Upjohn Finance	EUR	2,100,000	23/06/2032	1.91%	1,948,060	0.23%
Wolters Kluwer	EUR	1,750,000	18/03/2029	3.25%	1,903,088	0.23%
WPC Eurobond	EUR	1,500,000	01/06/2030	0.95%	1,400,749	0.17%
Total Netherlands					28,035,445	3.34%
Norway 0.52% (31 January 2024: 0.33%)						
DNB Bank	EUR	1,500,000	21/09/2027	3.13%	1,616,317	0.19%
Telenor	EUR	2,300,000	31/05/2026	0.75%	2,383,099	0.28%
Telenor	EUR	400,000	31/05/2034	1.75%	383,044	0.05%
Total Norway					4,382,460	0.52%
Singapore 0.67% (31 January 2024: 0.52%)						
Pfizer Investment Enterprises Pte	USD	2,200,000	19/05/2043	5.11%	2,136,404	0.25%
Pfizer Investment Enterprises Pte	USD	3,600,000	19/05/2063	5.34%	3,489,027	0.42%
Total Singapore					5,625,431	0.67%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%) (continued)						
South Korea 0.99% (31 January 2024: 0.26%)						
SK Hynix	USD	350,000	19/01/2026	1.50%	331,695	0.04%
SK Hynix	USD	7,900,000	16/01/2027	5.50%	7,961,865	0.95%
Total South Korea					8,293,560	0.99%
Spain 3.14% (31 January 2024: 2.13%)						
Amadeus IT Group	EUR	600,000	21/03/2029	3.50%	655,324	0.08%
Banco Bilbao Vizcaya Argentaria	EUR	2,000,000	15/09/2033	5.75%	2,296,746	0.27%
Banco Santander	GBP	5,100,000	06/10/2026	3.13%	6,386,272	0.76%
Banco Santander	USD	1,800,000	07/11/2027	6.53%	1,855,122	0.22%
Banco Santander	EUR	4,000,000	23/08/2033	5.75%	4,581,551	0.55%
Bankinter	EUR	1,900,000	13/09/2031	4.88%	2,181,132	0.26%
CaixaBank	GBP	1,700,000	06/04/2028	3.50%	2,091,030	0.25%
Inmobiliaria Colonial	EUR	1,100,000	17/04/2026	2.00%	1,163,739	0.14%
Merlin Properties Socimi	EUR	980,000	26/05/2025	1.75%	1,043,427	0.12%
Merlin Properties Socimi	EUR	1,000,000	01/06/2030	1.38%	948,679	0.11%
Merlin Properties Socimi	EUR	1,100,000	04/12/2034	1.88%	979,066	0.12%
Telefonica Emisiones	EUR	200,000	12/01/2028	1.72%	206,917	0.02%
Telefonica Emisiones	EUR	1,800,000	24/01/2036	4.06%	1,990,378	0.24%
Total Spain					26,379,383	3.14%
Sweden 0.89% (31 January 2024: -)						
Essity	EUR	300,000	30/03/2027	1.63%	311,996	0.04%
Fastighets Balder	EUR	2,700,000	23/01/2026	1.88%	2,829,155	0.34%
Fastighets Balder	EUR	150,000	29/01/2027	1.13%	149,697	0.02%
Tele2	EUR	2,000,000	22/11/2029	3.75%	2,199,487	0.26%
Volvo Treasury	EUR	1,300,000	29/08/2026	3.88%	1,424,421	0.17%
Volvo Treasury	EUR	500,000	08/09/2026	3.13%	540,154	0.06%
Total Sweden					7,454,910	0.89%
Switzerland 0.42% (31 January 2024: 0.48%)						
UBS Group	GBP	1,590,000	08/08/2025	2.75%	1,991,870	0.24%
UBS Group	EUR	1,270,000	01/03/2029	7.75%	1,565,032	0.18%
Total Switzerland					3,556,902	0.42%
United Kingdom 9.25% (31 January 2024: 7.54%)						
Barclays	USD	400,000	02/11/2026	7.33%	408,407	0.05%
Barclays	USD	6,210,000	02/11/2028	7.39%	6,605,758	0.79%
Brambles Finance	EUR	1,500,000	22/03/2031	4.25%	1,688,839	0.20%
Diageo Finance	GBP	500,000	08/06/2038	2.75%	507,085	0.06%
GlaxoSmithKline Capital	EUR	1,900,000	21/05/2026	1.25%	1,985,922	0.24%
GlaxoSmithKline Capital	GBP	2,000,000	12/05/2035	1.63%	1,901,030	0.23%
HSBC Holdings	USD	5,670,000	04/06/2026	2.10%	5,510,793	0.66%
HSBC Holdings	GBP	1,260,000	22/07/2028	3.00%	1,529,450	0.18%
HSBC Holdings	EUR	2,700,000	16/11/2032	6.36%	3,127,262	0.37%
HSBC Holdings	GBP	5,800,000	16/11/2034	8.20%	8,225,010	0.98%
International Distribution Services	EUR	7,050,000	14/09/2028	5.25%	7,937,375	0.95%
Legal & General Group	GBP	1,000,000	26/11/2049	3.75%	1,171,512	0.14%
Lloyds Banking Group	USD	6,800,000	07/08/2027	5.99%	6,905,946	0.82%
Lloyds Banking Group	GBP	300,000	12/04/2028	2.00%	356,044	0.04%
Lloyds Banking Group	GBP	2,040,000	03/12/2035	2.71%	2,184,693	0.26%
Motability Operations Group	GBP	1,000,000	24/01/2054	5.63%	1,314,503	0.16%
Nationwide Building Society	USD	4,080,000	14/09/2026	4.00%	3,964,377	0.47%
NatWest Group	GBP	1,200,000	29/03/2029	3.62%	1,475,138	0.18%
NatWest Group	GBP	1,400,000	06/06/2033	7.42%	1,891,547	0.22%
NatWest Group	EUR	2,300,000	28/02/2034	5.76%	2,644,023	0.31%
Omnicom Finance Holdings	EUR	2,360,000	08/07/2027	0.80%	2,394,694	0.28%
Santander UK Group Holdings	GBP	3,650,000	16/11/2027	7.10%	4,871,928	0.58%
Santander UK Group Holdings	USD	650,000	10/01/2029	6.53%	674,631	0.08%

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SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%) (continued)						
United Kingdom 9.25% (31 January 2024: 7.54%) (continued)						
Standard Chartered	EUR	1,780,000	09/09/2030	2.50%	1,895,050	0.23%
Virgin Money UK	GBP	3,450,000	25/09/2026	4.00%	4,358,093	0.52%
Vodafone Group	GBP	530,000	08/08/2049	3.38%	474,039	0.06%
Vodafone Group	GBP	1,400,000	02/12/2052	5.13%	1,636,929	0.19%
Total United Kingdom					77,640,078	9.25%
United States 57.15% (31 January 2024: 57.91%)						
3M	USD	2,800,000	15/10/2047	3.63%	2,097,527	0.25%
AbbVie	USD	7,450,000	15/06/2044	4.85%	7,046,299	0.84%
Air Lease	USD	3,050,000	01/04/2027	3.63%	2,917,360	0.35%
Air Products & Chemicals	USD	4,400,000	15/05/2040	2.70%	3,210,361	0.38%
Ally Financial	USD	4,600,000	13/06/2029	6.99%	4,824,461	0.57%
Ally Financial	USD	500,000	03/01/2030	6.85%	521,503	0.06%
Alphabet	USD	2,400,000	15/08/2026	2.00%	2,284,414	0.27%
Alphabet	USD	9,780,000	15/08/2040	1.90%	6,570,393	0.78%
Alphabet	USD	600,000	15/08/2050	2.05%	352,089	0.04%
American Express	USD	6,210,000	30/10/2031	6.49%	6,729,455	0.80%
American Honda Finance	USD	4,760,000	17/04/2030	4.60%	4,749,105	0.57%
American Tower	EUR	2,000,000	22/05/2026	1.95%	2,114,086	0.25%
American Water Capital	USD	1,450,000	01/05/2030	2.80%	1,301,305	0.16%
American Water Capital	USD	600,000	01/03/2054	5.45%	593,051	0.07%
Amgen	USD	480,000	02/03/2063	5.75%	481,599	0.06%
Anheuser-Busch InBev Worldwide	USD	2,850,000	23/01/2059	5.80%	3,035,206	0.36%
Arrow Electronics	USD	1,200,000	10/04/2034	5.88%	1,209,520	0.14%
Astrazeneca Finance	USD	8,150,000	28/05/2026	1.20%	7,653,572	0.91%
Astrazeneca Finance	USD	2,850,000	28/05/2028	1.75%	2,571,072	0.31%
AT&T	USD	7,570,000	25/03/2026	1.70%	7,180,468	0.86%
AT&T	GBP	1,100,000	04/12/2026	2.90%	1,353,339	0.16%
AT&T	USD	1,770,000	01/03/2037	5.25%	1,761,610	0.21%
AT&T	USD	5,510,000	01/03/2039	4.85%	5,175,121	0.62%
AT&T	USD	500,000	15/09/2059	3.65%	344,471	0.04%
Bank of America	USD	7,440,000	22/07/2026	4.83%	7,397,546	0.88%
Bank of America	USD	2,800,000	08/03/2037	3.85%	2,511,129	0.30%
Bank of America	USD	3,100,000	21/07/2052	2.97%	2,082,312	0.25%
Baxalta	USD	250,000	23/06/2045	5.25%	239,561	0.03%
Belrose Funding Trust	USD	9,790,000	15/08/2030	2.33%	8,156,242	0.97%
Booking Holdings	USD	1,540,000	13/04/2030	4.63%	1,540,258	0.18%
Booking Holdings	EUR	400,000	12/05/2033	4.13%	455,352	0.05%
Booking Holdings	EUR	400,000	01/03/2044	4.00%	439,510	0.05%
Bristol-Myers Squibb	USD	550,000	15/05/2044	4.63%	499,810	0.06%
Bristol-Myers Squibb	USD	200,000	15/11/2063	6.40%	222,564	0.03%
Brown & Brown	USD	2,040,000	17/03/2052	4.95%	1,774,992	0.21%
Capital One Financial	USD	1,550,000	24/07/2026	4.99%	1,541,829	0.18%
Capital One Financial	USD	3,170,000	08/06/2034	6.38%	3,314,066	0.39%
Charles Schwab	USD	6,350,000	19/05/2029	5.64%	6,489,462	0.77%
Charles Schwab	USD	3,000,000	19/05/2034	5.85%	3,100,746	0.37%
Cisco Systems	USD	5,700,000	26/02/2031	4.95%	5,805,869	0.69%
Citigroup	USD	650,000	29/09/2026	5.61%	652,221	0.08%
Citigroup	USD	8,520,000	31/03/2031	4.41%	8,250,676	0.98%
Citigroup	USD	100,000	25/05/2034	6.17%	103,461	0.01%
Citigroup	USD	3,100,000	13/02/2035	5.83%	3,132,770	0.37%
Coca-Cola	EUR	2,400,000	09/03/2029	0.13%	2,287,372	0.27%
Coca-Cola	USD	3,240,000	01/06/2030	1.65%	2,768,156	0.33%
Coca-Cola	USD	3,900,000	15/03/2031	1.38%	3,196,363	0.38%
Coca-Cola	USD	550,000	01/06/2040	2.50%	396,202	0.05%
Coca-Cola	USD	600,000	05/05/2041	2.88%	450,999	0.05%
Coca-Cola	EUR	800,000	14/05/2044	3.50%	859,135	0.10%
Coca-Cola	USD	1,970,000	25/03/2050	4.20%	1,727,992	0.21%
Coca-Cola	USD	200,000	01/06/2060	2.75%	124,541	0.02%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%) (continued)						
United States 57.15% (31 January 2024: 57.91%) (continued)						
Comcast ⁽¹⁾	EUR	800,000	14/09/2026	0.00%	811,009	0.10%
Comcast	USD	2,200,000	15/05/2053	5.35%	2,145,610	0.26%
Comcast	USD	7,870,000	01/11/2056	2.94%	4,873,684	0.58%
Comcast	USD	700,000	15/05/2064	5.50%	685,174	0.08%
Concentrix	USD	6,500,000	02/08/2033	6.85%	6,614,711	0.79%
Constellation Brands	USD	5,930,000	01/05/2030	2.88%	5,334,203	0.64%
Corning	USD	3,200,000	15/11/2079	5.45%	3,035,685	0.36%
Danaher	USD	3,000,000	01/10/2050	2.60%	1,886,091	0.22%
Dell International	USD	5,380,000	15/07/2036	8.10%	6,530,857	0.78%
Digital Euro Finco	EUR	4,200,000	16/01/2026	2.50%	4,464,213	0.53%
Discover Financial Services	USD	3,800,000	02/11/2034	7.96%	4,362,817	0.52%
Dow Chemical	USD	550,000	15/05/2053	6.90%	625,490	0.07%
DuPont de Nemours	USD	4,193,000	15/11/2038	5.32%	4,422,179	0.53%
Ecolab	USD	5,800,000	18/08/2055	2.75%	3,628,495	0.43%
Edison International	USD	2,920,000	15/03/2028	4.13%	2,829,278	0.34%
Edison International	USD	3,400,000	15/11/2029	6.95%	3,670,110	0.44%
Eli Lilly	USD	900,000	15/03/2059	4.15%	747,550	0.09%
Fifth Third Bancorp	USD	6,600,000	27/10/2028	6.36%	6,821,077	0.81%
Five Corners Funding Trust II	USD	6,810,000	15/05/2030	2.85%	6,137,034	0.73%
General Motors Financial	USD	500,000	07/01/2029	5.80%	512,745	0.06%
General Motors Financial	USD	4,500,000	06/04/2030	5.85%	4,634,410	0.55%
Gilead Sciences	USD	6,320,000	01/04/2044	4.80%	5,801,834	0.69%
Goldman Sachs Group	USD	6,120,000	10/08/2026	5.80%	6,145,013	0.73%
Goldman Sachs Group	USD	8,130,000	01/05/2029	4.22%	7,923,881	0.94%
Goldman Sachs Group	EUR	3,570,000	09/05/2029	0.88%	3,449,576	0.41%
Harley-Davidson Financial Services	USD	2,150,000	11/06/2029	5.95%	2,176,855	0.26%
Hasbro	USD	7,000,000	14/05/2034	6.05%	7,131,085	0.85%
Home Depot	USD	4,020,000	15/02/2044	4.88%	3,805,800	0.45%
Illinois Tool Works	USD	3,910,000	15/09/2041	4.88%	3,795,955	0.45%
Intel	USD	600,000	25/03/2050	4.75%	526,818	0.06%
Intel	USD	1,400,000	10/02/2063	5.90%	1,428,379	0.17%
John Deere Capital	USD	3,700,000	07/03/2031	4.90%	3,746,895	0.45%
JPMorgan Chase	EUR	800,000	11/03/2027	1.09%	835,355	0.10%
JPMorgan Chase	EUR	3,030,000	18/05/2028	1.64%	3,138,924	0.37%
JPMorgan Chase	USD	2,420,000	24/03/2031	4.49%	2,371,863	0.28%
JPMorgan Chase	USD	9,600,000	13/05/2031	2.96%	8,561,460	1.02%
JPMorgan Chase	USD	8,050,000	14/09/2033	5.72%	8,309,548	0.99%
Keurig Dr Pepper	USD	1,700,000	15/03/2031	5.20%	1,726,668	0.21%
KeyCorp	USD	400,000	06/04/2027	2.25%	369,386	0.04%
Kyndryl Holdings	USD	910,000	15/10/2031	3.15%	779,196	0.09%
Kyndryl Holdings	USD	3,300,000	15/10/2041	4.10%	2,574,661	0.31%
Manufacturers & Traders Trust	USD	1,850,000	17/08/2027	3.40%	1,751,820	0.21%
Mastercard	USD	2,610,000	26/03/2050	3.85%	2,114,764	0.25%
Mattel	USD	5,000,000	01/04/2026	3.38%	4,838,456	0.58%
McDonald's	EUR	1,600,000	31/05/2029	2.38%	1,672,078	0.20%
McDonald's	USD	500,000	09/09/2052	5.15%	471,759	0.06%
Metropolitan Life Global Funding I	USD	400,000	11/01/2027	1.88%	374,466	0.04%
Microsoft	USD	2,900,000	08/08/2036	3.45%	2,593,169	0.31%
Microsoft	USD	1,510,000	06/02/2037	4.10%	1,446,044	0.17%
Microsoft	USD	300,000	01/06/2050	2.53%	194,266	0.02%
Microsoft	USD	1,750,000	15/09/2050	2.50%	1,122,507	0.13%
Microsoft	USD	5,950,000	17/03/2052	2.92%	4,160,733	0.50%
Microsoft	USD	3,400,000	06/02/2057	4.50%	3,198,223	0.38%
Moody's	EUR	800,000	25/02/2030	0.95%	766,579	0.09%
Morgan Stanley	EUR	9,350,000	29/04/2033	1.10%	8,446,657	1.01%
Morgan Stanley	USD	800,000	19/01/2038	5.95%	814,672	0.10%
Morgan Stanley	USD	300,000	21/04/2026	4.75%	299,409	0.04%
NIKE	USD	6,250,000	27/03/2040	3.25%	4,977,503	0.59%
Novartis Capital	USD	7,010,000	14/08/2030	2.20%	6,184,919	0.74%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 99.50% (31 January 2024: 98.01%) (continued)						
United States 57.15% (31 January 2024: 57.91%) (continued)						
NSTAR Electric	USD	5,600,000	01/06/2034	5.40%	5,734,068	0.68%
Omega Healthcare Investors	USD	400,000	01/10/2029	3.63%	364,342	0.04%
Oracle	USD	7,640,000	15/07/2036	3.85%	6,583,077	0.78%
PepsiCo	USD	800,000	02/05/2047	4.00%	668,652	0.08%
PepsiCo	EUR	800,000	09/10/2050	1.05%	546,234	0.07%
PepsiCo	USD	8,200,000	21/10/2051	2.75%	5,386,006	0.64%
PepsiCo	USD	1,900,000	19/03/2060	3.88%	1,519,406	0.18%
Pfizer	GBP	2,500,000	15/06/2043	2.74%	2,307,990	0.28%
QUALCOMM	USD	4,180,000	20/05/2053	6.00%	4,588,939	0.55%
Roche Holdings	USD	5,150,000	13/12/2031	2.08%	4,309,781	0.51%
Roper Technologies	USD	1,900,000	15/02/2031	1.75%	1,561,568	0.19%
Salesforce	USD	5,600,000	15/07/2041	2.70%	4,021,476	0.48%
Santander Holdings USA	USD	6,350,000	09/09/2026	5.81%	6,382,395	0.76%
Santander Holdings USA	USD	1,800,000	09/01/2030	6.17%	1,847,063	0.22%
Southern California Edison	USD	7,650,000	01/03/2026	5.35%	7,691,426	0.92%
Stanley Black & Decker	USD	2,000,000	15/03/2030	2.30%	1,739,240	0.21%
Synchrony Financial	USD	500,000	04/08/2026	3.70%	482,466	0.06%
Tapestry	USD	6,250,000	27/11/2030	7.70%	6,597,985	0.79%
Tapestry	EUR	1,600,000	27/11/2031	5.88%	1,807,540	0.22%
Tapestry	USD	450,000	27/11/2033	7.85%	479,379	0.06%
Thermo Fisher Scientific	USD	4,850,000	31/01/2029	5.00%	4,932,672	0.59%
Thermo Fisher Scientific	USD	6,600,000	15/10/2041	2.80%	4,817,614	0.57%
T-Mobile USA	USD	2,800,000	15/02/2026	2.25%	2,680,742	0.32%
Toyota Motor Credit	USD	3,760,000	24/10/2025	3.80%	3,703,901	0.44%
Truist Financial	USD	7,620,000	08/06/2027	6.05%	7,736,206	0.92%
TSMC Arizona	USD	730,000	25/10/2031	2.50%	630,767	0.08%
TSMC Arizona	USD	2,000,000	25/10/2041	3.13%	1,587,883	0.19%
TSMC Arizona	USD	700,000	25/10/2051	3.25%	532,135	0.06%
United Parcel Service	USD	4,680,000	01/04/2050	5.30%	4,613,442	0.55%
UnitedHealth Group	USD	1,840,000	15/05/2052	4.75%	1,657,951	0.20%
UnitedHealth Group	USD	2,200,000	15/04/2053	5.05%	2,071,795	0.25%
UnitedHealth Group	USD	800,000	15/02/2063	6.05%	855,499	0.10%
UnitedHealth Group	USD	3,500,000	15/04/2063	5.20%	3,302,386	0.39%
US Bancorp	USD	4,160,000	22/07/2028	4.55%	4,110,341	0.49%
US Bancorp	USD	1,580,000	12/06/2029	5.78%	1,623,172	0.19%
Verisk Analytics	USD	3,020,000	15/05/2050	3.63%	2,220,797	0.26%
Verizon Communications	USD	6,900,000	15/03/2032	2.36%	5,750,737	0.69%
Verizon Communications	EUR	2,620,000	15/01/2038	2.88%	2,599,772	0.31%
Verizon Communications	GBP	400,000	03/11/2038	1.88%	342,686	0.04%
Verizon Communications	USD	6,760,000	15/03/2039	4.81%	6,414,155	0.76%
Visa	USD	2,780,000	15/04/2030	2.05%	2,438,566	0.29%
Visa	USD	2,600,000	15/04/2040	2.70%	1,942,998	0.23%
Visa	USD	2,270,000	15/09/2047	3.65%	1,809,714	0.22%
Walt Disney	USD	310,000	01/12/2045	7.75%	401,649	0.05%
WEA Finance	USD	5,300,000	20/09/2048	4.63%	4,154,059	0.50%
Wells Fargo	GBP	1,500,000	26/04/2028	3.47%	1,846,733	0.22%
Total United States					479,795,526	57.15%
Total Corporate Bonds					835,327,086	99.50%
Financial Assets at Fair Value Through Profit or Loss					835,327,086	99.50%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.49%) (31 January 2024: 0.36%)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.21% (31 January 2024: 0.02%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	201,529,222	EUR	(184,852,563)	Brown Brothers Harriman	20/08/2024	1,324,782	0.16%
USD	46,051,882	GBP	(35,579,377)	Brown Brothers Harriman	20/08/2024	343,652	0.04%
GBP	5,663,500	USD	(7,159,836)	BNP Paribas	13/09/2024	117,557	0.02%
USD	16,592,436	EUR	(15,219,402)	Brown Brothers Harriman	20/08/2024	109,072	0.01%
USD	4,304,812	EUR	(3,929,100)	Brown Brothers Harriman	13/09/2024	44,490	0.01%
USD	6,682,752	EUR	(6,129,751)	Brown Brothers Harriman	20/08/2024	43,930	0.01%
EUR	3,099,800	USD	(3,324,873)	Canadian Imperial Bank of Commerce	13/09/2024	36,240	0.01%
USD	3,791,499	GBP	(2,929,287)	Brown Brothers Harriman	20/08/2024	28,294	0.01%
USD	3,300,878	EUR	(3,028,004)	Brown Brothers Harriman	20/08/2024	21,401	0.00%
USD	6,063,923	EUR	(5,573,500)	Goldman Sachs	13/09/2024	20,578	0.00%
EUR	2,460,000	USD	(2,649,539)	Citibank	13/09/2024	17,839	0.00%
USD	4,274,580	EUR	(3,927,600)	Goldman Sachs	13/09/2024	15,884	0.00%
USD	2,171,446	EUR	(1,989,500)	Canadian Imperial Bank of Commerce	13/09/2024	14,231	0.00%
USD	1,531,105	GBP	(1,182,922)	Brown Brothers Harriman	20/08/2024	11,426	0.00%
USD	1,665,726	EUR	(1,526,300)	Goldman Sachs	13/09/2024	10,758	0.00%
USD	4,142,604	EUR	(3,815,149)	Brown Brothers Harriman	20/08/2024	10,608	0.00%
USD	3,303,820	EUR	(3,042,301)	Brown Brothers Harriman	20/08/2024	8,858	0.00%
USD	6,360,929	EUR	(5,858,700)	State Street Bank and Trust	13/09/2024	8,341	0.00%
USD	988,738	EUR	(904,600)	HSBC	13/09/2024	7,880	0.00%
USD	626,929	EUR	(571,700)	BNP Paribas	13/09/2024	7,035	0.00%
USD	940,679	EUR	(862,000)	Barclays Bank	13/09/2024	6,012	0.00%
EUR	426,400	USD	(457,382)	Canadian Imperial Bank of Commerce	13/09/2024	4,964	0.00%
EUR	420,600	USD	(451,149)	Citibank	13/09/2024	4,908	0.00%
USD	953,617	GBP	(738,626)	Brown Brothers Harriman	20/08/2024	4,718	0.00%
EUR	4,567,000	USD	(4,947,514)	National Australian Bank	13/09/2024	4,484	0.00%
EUR	366,000	USD	(393,355)	Brown Brothers Harriman	13/09/2024	3,498	0.00%
USD	859,150	GBP	(666,118)	Brown Brothers Harriman	20/08/2024	3,400	0.00%
USD	2,832,438	EUR	(2,609,200)	UBS	13/09/2024	3,282	0.00%
USD	428,401	EUR	(392,300)	JPMorgan Chase	13/09/2024	3,030	0.00%
USD	352,422	EUR	(322,600)	Bank of America	13/09/2024	2,626	0.00%
EUR	367,900	USD	(397,027)	Royal Bank of Canada	13/09/2024	1,888	0.00%
USD	270,474	EUR	(248,115)	Brown Brothers Harriman	20/08/2024	1,754	0.00%
EUR	143,500	USD	(154,006)	HSBC	13/09/2024	1,592	0.00%
USD	236,201	EUR	(216,400)	Brown Brothers Harriman	13/09/2024	1,558	0.00%
USD	301,321	EUR	(276,700)	Deutsche Bank	13/09/2024	1,296	0.00%
USD	180,178	EUR	(165,100)	Royal Bank of Canada	13/09/2024	1,160	0.00%
EUR	439,300	USD	(475,196)	Royal Bank of Canada	13/09/2024	1,138	0.00%
USD	312,094	EUR	(286,800)	National Australian Bank	13/09/2024	1,116	0.00%
USD	138,527	EUR	(126,900)	Brown Brothers Harriman	13/09/2024	930	0.00%
USD	467,659	EUR	(430,500)	Brown Brothers Harriman	13/09/2024	868	0.00%
USD	152,687	EUR	(140,100)	Brown Brothers Harriman	13/09/2024	776	0.00%
USD	264,958	EUR	(243,985)	Brown Brothers Harriman	20/08/2024	710	0.00%
USD	109,287	EUR	(100,253)	Brown Brothers Harriman	20/08/2024	708	0.00%
USD	70,435	EUR	(64,444)	Brown Brothers Harriman	20/08/2024	640	0.00%
USD	210,329	EUR	(193,400)	Bank of America	13/09/2024	626	0.00%
EUR	1,255,611	USD	(1,359,362)	Brown Brothers Harriman	20/08/2024	526	0.00%
USD	48,265	EUR	(44,100)	Canadian Imperial Bank of Commerce	13/09/2024	448	0.00%
EUR	70,800	USD	(76,348)	Brown Brothers Harriman	13/09/2024	420	0.00%
USD	248,384	EUR	(228,700)	JPMorgan Chase	13/09/2024	404	0.00%
EUR	55,800	USD	(60,188)	Brown Brothers Harriman	13/09/2024	316	0.00%
USD	108,402	EUR	(99,821)	Brown Brothers Harriman	20/08/2024	290	0.00%
EUR	558,100	USD	(604,902)	HSBC	13/09/2024	246	0.00%
USD	167,769	EUR	(154,500)	Brown Brothers Harriman	13/09/2024	244	0.00%
USD	47,384	GBP	(36,738)	Brown Brothers Harriman	20/08/2024	188	0.00%
USD	116,635	EUR	(107,400)	Brown Brothers Harriman	13/09/2024	181	0.00%
USD	16,045	GBP	(12,360)	Brown Brothers Harriman	20/08/2024	166	0.00%
EUR	21,400	USD	(23,047)	Brown Brothers Harriman	13/09/2024	158	0.00%
USD	23,485	GBP	(18,208)	Brown Brothers Harriman	20/08/2024	92	0.00%
USD	10,462	EUR	(9,625)	Deutsche Bank	05/08/2024	46	0.00%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.49%) (31 January 2024: 0.36%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.21% (31 January 2024: 0.02%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	66,924	EUR	(61,700)	JPMorgan Chase	13/09/2024	22	0.00%
USD	700,114	EUR	(645,700)	Deutsche Bank	13/09/2024	(18)	(0.00%)
USD	69,655	EUR	(64,332)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
USD	170,253	EUR	(157,242)	Brown Brothers Harriman	20/08/2024	(48)	(0.00%)
GBP	245,294	USD	(315,180)	Brown Brothers Harriman	20/08/2024	(54)	(0.00%)
USD	134,827	EUR	(124,400)	National Australian Bank	13/09/2024	(60)	(0.00%)
EUR	167,000	USD	(181,191)	Royal Bank of Canada	13/09/2024	(112)	(0.00%)
USD	95,915	EUR	(88,700)	JPMorgan Chase	13/09/2024	(262)	(0.00%)
USD	39,909	EUR	(37,100)	Royal Bank of Canada	13/09/2024	(318)	(0.00%)
USD	53,238	EUR	(49,400)	Citibank	13/09/2024	(326)	(0.00%)
EUR	133,500	USD	(145,089)	JPMorgan Chase	13/09/2024	(335)	(0.00%)
EUR	113,912	USD	(123,726)	Brown Brothers Harriman	20/08/2024	(354)	(0.00%)
USD	48,891	EUR	(45,500)	Citibank	13/09/2024	(444)	(0.00%)
EUR	1,936,100	USD	(2,099,778)	Brown Brothers Harriman	13/09/2024	(464)	(0.00%)
USD	2,120,901	EUR	(1,958,824)	Brown Brothers Harriman	20/08/2024	(602)	(0.00%)
USD	116,021	EUR	(107,600)	HSBC	13/09/2024	(650)	(0.00%)
EUR	87,784	USD	(95,748)	Brown Brothers Harriman	20/08/2024	(674)	(0.00%)
EUR	885,200	USD	(960,667)	Canadian Imperial Bank of Commerce	13/09/2024	(844)	(0.00%)
EUR	88,200	USD	(96,487)	Bank of America	13/09/2024	(852)	(0.00%)
EUR	273,827	USD	(297,421)	Brown Brothers Harriman	20/08/2024	(852)	(0.00%)
USD	152,155	EUR	(141,300)	BNP Paribas	13/09/2024	(1,057)	(0.00%)
USD	1,269,263	EUR	(1,171,700)	JPMorgan Chase	13/09/2024	(1,211)	(0.00%)
USD	216,561	EUR	(200,900)	Citibank	13/09/2024	(1,274)	(0.00%)
USD	138,482	EUR	(128,900)	Brown Brothers Harriman	13/09/2024	(1,284)	(0.00%)
EUR	803,300	USD	(872,487)	National Australian Bank	13/09/2024	(1,470)	(0.00%)
EUR	458,100	USD	(498,365)	Citibank	13/09/2024	(1,648)	(0.00%)
USD	218,754	EUR	(203,500)	Royal Bank of Canada	13/09/2024	(1,900)	(0.00%)
USD	369,144	EUR	(342,200)	Brown Brothers Harriman	13/09/2024	(1,903)	(0.00%)
USD	125,711	GBP	(99,400)	Royal Bank of Canada	13/09/2024	(2,014)	(0.00%)
EUR	411,400	USD	(448,240)	Brown Brothers Harriman	13/09/2024	(2,160)	(0.00%)
EUR	301,724	USD	(329,098)	Brown Brothers Harriman	20/08/2024	(2,316)	(0.00%)
EUR	393,400	USD	(429,371)	Brown Brothers Harriman	13/09/2024	(2,807)	(0.00%)
USD	259,060	EUR	(241,700)	Citibank	13/09/2024	(3,016)	(0.00%)
USD	838,845	EUR	(777,600)	Royal Bank of Canada	13/09/2024	(4,306)	(0.00%)
EUR	551,400	USD	(602,593)	Brown Brothers Harriman	13/09/2024	(4,710)	(0.00%)
EUR	737,600	USD	(805,585)	Citibank	13/09/2024	(5,806)	(0.00%)
USD	939,190	EUR	(872,000)	National Australian Bank	13/09/2024	(6,320)	(0.00%)
EUR	3,159,800	USD	(3,432,562)	JPMorgan Chase	13/09/2024	(6,392)	(0.00%)
EUR	668,500	USD	(732,542)	Brown Brothers Harriman	13/09/2024	(7,688)	(0.00%)
EUR	3,207,499	USD	(3,483,860)	Brown Brothers Harriman	20/08/2024	(9,981)	(0.00%)
EUR	3,892,300	USD	(4,232,413)	Royal Bank of Canada	13/09/2024	(11,992)	(0.00%)
EUR	2,162,000	USD	(2,356,275)	Royal Bank of Canada	13/09/2024	(12,018)	(0.00%)
EUR	1,590,800	USD	(1,739,071)	Goldman Sachs	13/09/2024	(14,166)	(0.00%)
USD	2,083,709	EUR	(1,935,400)	Goldman Sachs	13/09/2024	(14,846)	(0.00%)
EUR	2,796,510	USD	(3,050,229)	Brown Brothers Harriman	20/08/2024	(21,471)	(0.00%)
USD	2,589,966	EUR	(2,410,600)	Brown Brothers Harriman	13/09/2024	(23,848)	(0.00%)
USD	3,511,353	EUR	(3,261,000)	State Street Bank and Trust	13/09/2024	(24,549)	(0.00%)
USD	2,007,463	GBP	(1,583,700)	JPMorgan Chase	13/09/2024	(27,534)	(0.01%)
USD	2,973,742	EUR	(2,769,800)	Barclays Bank	13/09/2024	(29,552)	(0.01%)
EUR	3,127,100	USD	(3,421,039)	BNP Paribas	13/09/2024	(30,324)	(0.01%)
EUR	4,058,300	USD	(4,433,967)	State Street Bank and Trust	13/09/2024	(33,552)	(0.01%)
USD	10,659,585	EUR	(9,901,000)	Brown Brothers Harriman	13/09/2024	(76,070)	(0.01%)
USD	5,036,346	GBP	(3,980,400)	State Street Bank and Trust	13/09/2024	(78,324)	(0.01%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						2,264,285	0.27%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(474,798)	(0.06%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						1,789,487	0.21%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.49%) (31 January 2024: 0.36%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.70%) (31 January 2024: 0.34%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-
						Gain/(Loss)	
						USD	
USD	4,897,978	GBP	(3,812,160)	Brown Brothers Harriman	20/08/2024	560	0.00%
USD	3,443	GBP	(2,667)	Brown Brothers Harriman	20/08/2024	17	0.00%
USD	15,946	GBP	(12,411)	Brown Brothers Harriman	20/08/2024	2	0.00%
EUR	22,326	USD	(24,341)	Brown Brothers Harriman	20/08/2024	(160)	(0.00%)
GBP	577,738	USD	(747,756)	Brown Brothers Harriman	20/08/2024	(5,546)	(0.00%)
GBP	11,618,222	USD	(15,000,751)	Brown Brothers Harriman	20/08/2024	(75,016)	(0.01%)
EUR	54,685,417	USD	(59,619,408)	Brown Brothers Harriman	20/08/2024	(392,406)	(0.04%)
GBP	562,382,130	USD	(727,914,811)	Brown Brothers Harriman	20/08/2024	(5,431,916)	(0.65%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						579	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(5,905,044)	(0.70%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(5,904,465)	(0.70%)
Total Financial Derivative Instruments						(4,114,978)	(0.49%)
Other Assets and Liabilities						8,302,486	0.99%
Net Assets Attributable to Holders of Redeemable Participating Shares						839,514,594	100.00%

Analysis of Assets		USD	% of Sub-
		Fund Assets*	
(a)	Transferable securities dealt in on another regulated market	835,327,086	98.33%
(b)	Financial derivative instruments	2,264,864	0.27%
(c)	Other assets	11,882,396	1.40%
Total Assets		849,474,346	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

⁽¹⁾Zero coupon bond.

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 8.02% (31 January 2024: 7.28%)						
Bahrain 1.25% (31 January 2024: 1.98%)						
Bapco Energies BSCC	USD	350,000	25/10/2027	7.50%	360,500	0.20%
Bapco Energies BSCC	USD	1,750,000	07/11/2028	8.38%	1,879,605	1.05%
Total Bahrain					2,240,105	1.25%
Cayman Islands 1.63% (31 January 2024: 2.46%)						
Gaci First Investment	USD	1,750,000	14/02/2030	4.75%	1,724,843	0.96%
Gaci First Investment	USD	1,350,000	29/01/2054	5.38%	1,212,469	0.67%
Total Cayman Islands					2,937,312	1.63%
Chile 0.49% (31 January 2024: -)						
Corp. Nacional del Cobre de Chile	USD	450,000	26/01/2036	6.44%	469,575	0.26%
Corp. Nacional del Cobre de Chile	USD	300,000	17/07/2042	4.25%	237,600	0.13%
Empresa de Transporte de Pasajeros Metro	USD	200,000	25/01/2047	5.00%	173,234	0.10%
Total Chile					880,409	0.49%
Costa Rica 0.76% (31 January 2024: 0.93%)						
Instituto Costarricense de Electricidad	USD	1,540,000	15/05/2043	6.38%	1,366,750	0.76%
Indonesia 1.31% (31 January 2024: -)						
Pertamina	USD	2,500,000	09/02/2026	1.40%	2,358,750	1.31%
Oman 1.06% (31 January 2024: 0.75%)						
OQOC	USD	1,950,000	06/05/2028	5.13%	1,905,516	1.06%
Peru 1.01% (31 January 2024: -)						
Petroleos del Peru	USD	2,860,000	19/06/2047	5.63%	1,808,492	1.01%
Qatar 0.20% (31 January 2024: -)						
QatarEnergy	USD	250,000	12/07/2031	2.25%	212,969	0.12%
QatarEnergy	USD	200,000	12/07/2041	3.13%	151,562	0.08%
Total Qatar					364,531	0.20%
United Arab Emirates 0.31% (31 January 2024: 0.79%)						
Abu Dhabi Developmental Holding	USD	540,000	08/05/2029	5.38%	551,140	0.31%
Total Corporate Bonds					14,413,005	8.02%
Government Bonds 90.61% (31 January 2024: 90.21%)						
Argentina 1.34% (31 January 2024: -)						
Argentine Republic Government International Bond	USD	950,400	09/07/2030	0.75%	501,336	0.28%
Argentine Republic Government International Bond	USD	4,990,000	09/07/2041	3.50%	1,913,665	1.06%
Total Argentina					2,415,001	1.34%
Armenia 0.91% (31 January 2024: 0.81%)						
Republic of Armenia International Bond	USD	1,870,000	26/09/2029	3.95%	1,629,238	0.91%
Bahrain 2.53% (31 January 2024: 2.11%)						
Bahrain Government International Bond	USD	1,740,000	26/01/2026	7.00%	1,764,743	0.98%
Bahrain Government International Bond	USD	400,000	20/09/2029	6.75%	409,500	0.23%
Bahrain Government International Bond	USD	1,560,000	14/05/2030	7.38%	1,639,997	0.91%
Bahrain Government International Bond	USD	760,000	20/09/2047	7.50%	733,400	0.41%
Total Bahrain					4,547,640	2.53%
Brazil 4.75% (31 January 2024: 5.72%)						
Brazilian Government International Bond	USD	1,860,000	06/06/2025	2.88%	1,816,011	1.01%
Brazilian Government International Bond	USD	850,000	07/04/2026	6.00%	859,979	0.48%

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 90.61% (31 January 2024: 90.21%) (continued)						
Brazil 4.75% (31 January 2024: 5.72%) (continued)						
Brazilian Government International Bond	USD	2,690,000	12/06/2030	3.88%	2,428,720	1.35%
Brazilian Government International Bond	USD	350,000	18/03/2031	6.25%	353,171	0.19%
Brazilian Government International Bond	USD	2,490,000	13/05/2054	7.13%	2,457,008	1.37%
Brazilian Government International Bond	USD	550,000	20/01/2034	8.25%	632,857	0.35%
Total Brazil					8,547,746	4.75%
Cayman Islands 3.03% (31 January 2024: -)						
KSA Sukuk	USD	2,470,000	04/06/2030	5.25%	2,509,366	1.40%
KSA Sukuk	USD	1,650,000	04/06/2027	5.25%	1,668,562	0.93%
Sharjah Sukuk Program	USD	1,300,000	03/04/2026	3.85%	1,260,831	0.70%
Total Cayman Islands					5,438,759	3.03%
Chile 2.68% (31 January 2024: 4.73%)						
Chile Government International Bond	USD	780,000	31/01/2027	2.75%	737,880	0.41%
Chile Government International Bond	USD	2,250,000	05/01/2036	4.95%	2,191,500	1.22%
Chile Government International Bond	USD	200,000	07/05/2041	3.10%	148,900	0.08%
Chile Government International Bond	USD	1,810,000	05/01/2054	5.33%	1,739,410	0.97%
Total Chile					4,817,690	2.68%
Colombia 2.58% (31 January 2024: 2.51%)						
Colombia Government International Bond	USD	2,840,000	18/01/2041	6.13%	2,414,000	1.34%
Colombia Government International Bond	USD	2,100,000	14/11/2053	8.75%	2,231,250	1.24%
Total Colombia					4,645,250	2.58%
Costa Rica 0.50% (31 January 2024: 1.98%)						
Costa Rica Government International Bond	USD	850,000	12/03/2045	7.16%	893,350	0.50%
Dominican Republic 2.87% (31 January 2024: 1.58%)						
Dominican Republic International Bond	USD	2,900,000	30/01/2030	4.50%	2,679,600	1.49%
Dominican Republic International Bond	USD	2,870,000	30/01/2060	5.88%	2,481,115	1.38%
Total Dominican Republic					5,160,715	2.87%
Ecuador 1.44% (31 January 2024: 1.65%)						
Ecuador Government International Bond ⁽¹⁾	USD	780,000	31/07/2030	0.00%	397,995	0.22%
Ecuador Government International Bond	USD	700,000	31/07/2030	6.90%	473,025	0.27%
Ecuador Government International Bond	USD	3,240,000	31/07/2035	5.50%	1,710,720	0.95%
Total Ecuador					2,581,740	1.44%
Egypt 1.76% (31 January 2024: -)						
Egypt Government International Bond	USD	2,330,000	31/01/2047	8.50%	1,760,606	0.98%
Egyptian Financial for Sovereign Taskeek	USD	1,350,000	28/02/2026	10.88%	1,396,828	0.78%
Total Egypt					3,157,434	1.76%
El Salvador 1.18% (31 January 2024: -)						
El Salvador Government International Bond	USD	1,300,000	18/01/2027	6.38%	1,184,300	0.66%
El Salvador Government International Bond	USD	891,000	28/02/2029	8.63%	810,810	0.45%
El Salvador Government International Bond	USD	150,000	10/04/2032	8.25%	121,125	0.07%
Total El Salvador					2,116,235	1.18%
Gabon 0.48% (31 January 2024: -)						
Gabon Government International Bond	USD	1,170,000	06/02/2031	6.63%	858,853	0.48%
Guatemala 0.92% (31 January 2024: 2.41%)						
Guatemala Government Bond	USD	1,700,000	03/05/2026	4.50%	1,655,647	0.92%

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 90.61% (31 January 2024: 90.21%) (continued)						
Hungary 4.39% (31 January 2024: 3.93%)						
Hungary Government International Bond	USD	1,300,000	16/06/2029	5.25%	1,295,125	0.72%
Hungary Government International Bond	USD	1,840,000	26/03/2036	5.50%	1,804,350	1.01%
Hungary Government International Bond	USD	2,240,000	29/03/2041	7.63%	2,572,500	1.43%
Hungary Government International Bond	USD	2,050,000	25/09/2052	6.75%	2,216,562	1.23%
Total Hungary					7,888,537	4.39%
Indonesia 4.41% (31 January 2024: 5.86%)						
Indonesia Government International Bond	USD	2,000,000	28/07/2031	2.15%	1,674,220	0.93%
Indonesia Government International Bond	USD	1,460,000	12/10/2035	8.50%	1,866,975	1.04%
Indonesia Government International Bond	USD	1,890,000	17/01/2038	7.75%	2,341,237	1.30%
Perusahaan Penerbit SBSN Indonesia III	USD	2,100,000	23/06/2025	2.30%	2,044,224	1.14%
Total Indonesia					7,926,656	4.41%
Jamaica 0.40% (31 January 2024: -)						
Jamaica Government International Bond	USD	700,000	28/04/2028	6.75%	725,249	0.40%
Jordan 0.99% (31 January 2024: -)						
Jordan Government International Bond	USD	1,810,000	29/01/2026	6.13%	1,776,063	0.99%
Kazakhstan 1.47% (31 January 2024: 1.94%)						
Kazakhstan Government International Bond	USD	2,300,000	21/07/2045	6.50%	2,642,125	1.47%
Kuwait 1.29% (31 January 2024: -)						
Kuwait International Government Bond	USD	2,400,000	20/03/2027	3.50%	2,325,000	1.29%
Malaysia 1.79% (31 January 2024: 1.99%)						
Malaysia Sukuk Global	USD	600,000	27/04/2026	3.18%	584,934	0.33%
Malaysia Sukuk Global	USD	700,000	27/04/2046	4.08%	620,627	0.34%
Malaysia Wakala Sukuk	USD	2,350,000	28/04/2031	2.07%	2,017,875	1.12%
Total Malaysia					3,223,436	1.79%
Mexico 2.83% (31 January 2024: 3.42%)						
Mexico Government International Bond	USD	2,150,000	07/05/2036	6.00%	2,140,755	1.19%
Mexico Government International Bond	USD	1,600,000	24/05/2061	3.77%	1,003,200	0.56%
Mexico Government International Bond	USD	2,330,000	12/10/2110	5.75%	1,945,550	1.08%
Total Mexico					5,089,505	2.83%
Mongolia 1.18% (31 January 2024: 1.82%)						
Mongolia Government International Bond	USD	650,000	07/04/2026	5.13%	633,822	0.35%
Mongolia Government International Bond	USD	1,410,000	19/01/2028	8.65%	1,480,359	0.83%
Total Mongolia					2,114,181	1.18%
Morocco 1.25% (31 January 2024: 1.86%)						
Morocco Government International Bond	USD	2,500,000	11/12/2042	5.50%	2,242,187	1.25%
Oman 1.78% (31 January 2024: 2.07%)						
Oman Government International Bond	USD	350,000	15/06/2026	4.75%	345,406	0.19%
Oman Government International Bond	USD	2,050,000	17/01/2048	6.75%	2,132,000	1.18%
Oman Government International Bond	USD	680,000	25/01/2051	7.00%	730,150	0.41%
Total Oman					3,207,556	1.78%
Panama 3.96% (31 January 2024: 4.04%)						
Panama Government International Bond	USD	1,970,000	01/04/2029	9.38%	2,216,250	1.23%
Panama Government International Bond	USD	2,750,000	14/02/2035	6.40%	2,662,000	1.48%
Panama Government International Bond	USD	1,900,000	26/01/2036	6.70%	1,885,750	1.05%

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 90.61% (31 January 2024: 90.21%) (continued)						
Panama 3.96% (31 January 2024: 4.04%) (continued)						
Panama Government International Bond	USD	350,000	31/01/2036	6.88%	349,825	0.20%
Total Panama					7,113,825	3.96%
Peru 2.30% (31 January 2024: 2.93%)						
Peruvian Government International Bond	USD	1,150,000	23/01/2031	2.78%	998,165	0.56%
Peruvian Government International Bond	USD	2,150,000	21/11/2033	8.75%	2,639,125	1.47%
Peruvian Government International Bond	USD	450,000	14/03/2037	6.55%	489,600	0.27%
Total Peru					4,126,890	2.30%
Philippines 3.50% (31 January 2024: 5.73%)						
Philippine Government International Bond	USD	2,200,000	10/06/2031	1.65%	1,794,760	1.00%
Philippine Government International Bond	USD	1,990,000	15/01/2032	6.38%	2,166,832	1.20%
Philippine Government International Bond	USD	400,000	14/05/2034	5.25%	408,044	0.23%
Philippine Government International Bond	USD	250,000	05/05/2045	2.95%	174,656	0.10%
Philippine Government International Bond	USD	1,700,000	14/05/2049	5.60%	1,744,812	0.97%
Total Philippines					6,289,104	3.50%
Poland 3.48% (31 January 2024: 2.17%)						
Republic of Poland Government International Bond	USD	2,250,000	16/11/2032	5.75%	2,367,225	1.32%
Republic of Poland Government International Bond	USD	3,050,000	18/09/2034	5.13%	3,055,154	1.70%
Republic of Poland Government International Bond	USD	850,000	18/03/2054	5.50%	834,768	0.46%
Total Poland					6,257,147	3.48%
Qatar 4.11% (31 January 2024: 2.77%)						
Qatar Government International Bond	USD	500,000	16/04/2025	3.40%	494,062	0.27%
Qatar Government International Bond	USD	2,680,000	02/06/2026	3.25%	2,607,975	1.45%
Qatar Government International Bond	USD	1,900,000	29/05/2029	4.63%	1,914,844	1.07%
Qatar Government International Bond	USD	200,000	23/04/2048	5.10%	197,437	0.11%
Qatar Government International Bond	USD	2,450,000	16/04/2050	4.40%	2,175,135	1.21%
Total Qatar					7,389,453	4.11%
Romania 4.24% (31 January 2024: 3.55%)						
Romanian Government International Bond	USD	480,000	25/11/2027	5.25%	475,800	0.26%
Romanian Government International Bond	USD	2,980,000	17/02/2028	6.63%	3,078,712	1.71%
Romanian Government International Bond	USD	100,000	30/01/2029	5.88%	100,938	0.06%
Romanian Government International Bond	USD	2,300,000	14/02/2031	3.00%	1,951,274	1.08%
Romanian Government International Bond	USD	1,830,000	17/01/2053	7.63%	2,023,866	1.13%
Total Romania					7,630,590	4.24%
Saudi Arabia 2.84% (31 January 2024: 2.94%)						
Saudi Government International Bond	USD	1,200,000	16/04/2029	4.38%	1,179,750	0.66%
Saudi Government International Bond	USD	1,820,000	16/01/2030	4.75%	1,807,488	1.00%
Saudi Government International Bond	USD	2,160,000	16/01/2054	5.75%	2,114,100	1.18%
Total Saudi Arabia					5,101,338	2.84%
Senegal 0.65% (31 January 2024: 1.05%)						
Senegal Government International Bond	USD	1,630,000	13/03/2048	6.75%	1,171,562	0.65%
South Africa 2.67% (31 January 2024: 4.30%)						
Republic of South Africa Government International Bond	USD	2,610,000	30/09/2029	4.85%	2,430,562	1.35%
Republic of South Africa Government International Bond	USD	900,000	22/06/2030	5.88%	869,625	0.48%
Republic of South Africa Government International Bond	USD	1,634,000	20/04/2052	7.30%	1,505,323	0.84%
Total South Africa					4,805,510	2.67%
Trinidad and Tobago 1.37% (31 January 2024: 1.45%)						
Trinidad & Tobago Government International Bond	USD	1,850,000	04/08/2026	4.50%	1,808,375	1.01%

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 90.61% (31 January 2024: 90.21%) (continued)						
Trinidad and Tobago 1.37% (31 January 2024: 1.45%) (continued)						
Trinidad & Tobago Government International Bond	USD	700,000	26/06/2030	4.50%	650,300	0.36%
Total Trinidad and Tobago					2,458,675	1.37%
Turkey 2.50% (31 January 2024: 0.88%)						
Hazine Mustesarligi Varlik Kiralama	USD	1,300,000	22/06/2026	5.13%	1,271,153	0.71%
Turkiye Government International Bond	USD	460,000	14/10/2025	6.38%	461,483	0.25%
Turkiye Government International Bond	USD	740,000	13/07/2030	9.13%	819,483	0.45%
Turkiye Government International Bond	USD	1,080,000	15/01/2031	5.95%	1,020,263	0.57%
Turkiye Government International Bond	USD	200,000	17/02/2045	6.63%	174,250	0.10%
Turkiye Government International Bond	USD	970,000	11/05/2047	5.75%	753,574	0.42%
Total Turkey					4,500,206	2.50%
Ukraine 0.40% (31 January 2024: 0.52%)						
Ukraine Government International Bond	USD	950,000	01/02/2026	8.99%	344,375	0.19%
Ukraine Government International Bond	USD	1,160,000	01/11/2030	9.75%	381,640	0.21%
Total Ukraine					726,015	0.40%
United Arab Emirates 5.06% (31 January 2024: 5.48%)						
Abu Dhabi Government International Bond	USD	2,260,000	03/05/2026	3.13%	2,197,850	1.22%
Abu Dhabi Government International Bond	USD	2,170,000	16/04/2030	3.13%	2,020,140	1.12%
Abu Dhabi Government International Bond	USD	1,100,000	30/04/2054	5.50%	1,128,193	0.63%
Emirate of Dubai Government International Bonds	USD	1,630,000	09/09/2050	3.90%	1,205,691	0.67%
Finance Department Government of Sharjah	USD	1,350,000	28/07/2050	4.00%	891,000	0.50%
United Arab Emirates Government International Bond	USD	2,220,000	19/10/2041	2.88%	1,644,881	0.92%
Total United Arab Emirates					9,087,755	5.06%
Uruguay 3.69% (31 January 2024: 2.74%)						
Uruguay Government International Bond	USD	515,000	14/08/2024	4.50%	514,331	0.29%
Uruguay Government International Bond	USD	2,450,000	27/10/2027	4.38%	2,437,750	1.36%
Uruguay Government International Bond	USD	500,000	21/03/2036	7.63%	600,750	0.33%
Uruguay Government International Bond	USD	3,300,000	20/04/2055	4.98%	3,072,300	1.71%
Total Uruguay					6,625,131	3.69%
Uzbekistan 1.09% (31 January 2024: 1.19%)						
Republic of Uzbekistan International Bond	USD	2,100,000	20/02/2029	5.38%	1,960,875	1.09%
Total Government Bonds					162,869,869	90.61%
Financial Assets at Fair Value Through Profit or Loss					177,282,874	98.63%

Financial Derivative Instruments (0.69%) (31 January 2024: 0.33%)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.69%) (31 January 2024: 0.33%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
GBP	445	USD	(575)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	12,435	USD	(16,141)	Brown Brothers Harriman	20/08/2024	(166)	(0.00%)
GBP	1,341,780	USD	(1,732,426)	Brown Brothers Harriman	20/08/2024	(8,664)	(0.01%)
GBP	2,517,132	USD	(3,257,879)	Brown Brothers Harriman	20/08/2024	(24,162)	(0.01%)
GBP	3,901,254	USD	(5,064,144)	Brown Brothers Harriman	20/08/2024	(52,268)	(0.03%)

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.69%) (31 January 2024: 0.33%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.69%) (31 January 2024: 0.33%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
GBP	119,590,194	USD	(154,790,611)	Brown Brothers Harriman	20/08/2024	(1,155,094)	(0.64%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(1,240,356)	(0.69%)
Total Financial Derivative Instruments						(1,240,356)	(0.69%)
Other Assets and Liabilities						3,710,211	2.06%
Net Assets Attributable to Holders of Redeemable Participating Shares						179,752,729	100.00%

Analysis of Assets		USD	% of Sub- Fund Assets*
(a)	Transferable securities dealt in on another regulated market	177,282,874	96.63%
(b)	Other assets	6,191,052	3.37%
Total Assets		183,473,926	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

(i) Zero coupon bond.

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 97.06% (31 January 2024: 96.71%)						
Australia 2.00% (31 January 2024: 2.19%)						
FMG Resources August 2006 Pty	USD	1,650,000	15/04/2030	5.88%	1,625,964	0.29%
FMG Resources August 2006 Pty	USD	2,630,000	15/04/2032	6.13%	2,603,308	0.46%
Mineral Resources	USD	6,600,000	01/10/2028	9.25%	7,009,352	1.25%
Total Australia					11,238,624	2.00%
Belgium 0.55% (31 January 2024: 0.42%)						
Ontex Group	EUR	2,900,000	15/07/2026	3.50%	3,113,117	0.55%
British Virgin Islands 0.17% (31 January 2024: 0.38%)						
Fortune Star	EUR	1,000,000	02/10/2026	3.95%	976,033	0.17%
Canada 4.11% (31 January 2024: 4.07%)						
1011778 BC / New Red Finance	USD	5,750,000	15/10/2030	4.00%	5,118,146	0.91%
Bausch Health	USD	3,900,000	01/02/2027	6.13%	3,316,677	0.59%
Bausch Health	USD	2,010,000	30/09/2028	11.00%	1,874,325	0.33%
Bombardier	USD	5,450,000	15/11/2030	8.75%	5,908,449	1.05%
Hudbay Minerals	USD	1,950,000	01/04/2026	4.50%	1,907,337	0.34%
Open Text	USD	2,500,000	15/02/2028	3.88%	2,334,120	0.41%
Open Text	USD	2,950,000	01/12/2029	3.88%	2,678,201	0.48%
Total Canada					23,137,255	4.11%
Cayman Islands 1.33% (31 January 2024: 0.55%)						
Seagate HDD Cayman	USD	6,550,000	01/12/2032	9.63%	7,504,630	1.33%
Finland 0.21% (31 January 2024: 0.40%)						
Citycon ⁽¹⁾	EUR	1,650,000	10/06/2026	3.63%	1,173,943	0.21%
France 3.50% (31 January 2024: 2.20%)						
Constellium	EUR	1,000,000	15/02/2026	4.25%	1,082,567	0.19%
Eutelsat	EUR	5,200,000	13/04/2029	9.75%	5,901,232	1.05%
Loxam	EUR	200,000	15/05/2028	6.38%	225,672	0.04%
Loxam	EUR	200,000	31/05/2029	6.38%	225,894	0.04%
Nexans	EUR	200,000	05/04/2028	5.50%	227,811	0.04%
Nexans	EUR	4,200,000	11/03/2030	4.25%	4,590,950	0.82%
Renault	EUR	4,600,000	24/06/2025	1.25%	4,857,877	0.86%
Renault	EUR	600,000	25/05/2026	2.38%	632,786	0.11%
Rexel	EUR	550,000	15/06/2028	2.13%	553,589	0.10%
Rexel	EUR	1,250,000	15/09/2030	5.25%	1,401,651	0.25%
Total France					19,700,029	3.50%
Germany 0.48% (31 January 2024: 1.07%)						
Bayer	EUR	2,200,000	25/03/2082	5.38%	2,297,298	0.41%
ZF Finance	EUR	400,000	25/05/2027	2.75%	413,088	0.07%
Total Germany					2,710,386	0.48%
Guernsey 0.67% (31 January 2024: -)						
Globalworth Real Estate Investments	EUR	3,722,412	31/03/2030	6.25%	3,781,825	0.67%
Italy 7.46% (31 January 2024: 6.62%)						
Banca Monte dei Paschi di Siena	EUR	1,840,000	28/04/2025	2.63%	1,967,960	0.35%
Banca Monte dei Paschi di Siena	EUR	1,150,000	09/01/2026	1.88%	1,208,668	0.21%
Banca Monte dei Paschi di Siena	EUR	1,200,000	05/09/2027	6.75%	1,361,610	0.24%
Banca Monte dei Paschi di Siena	EUR	3,850,000	10/09/2030	8.50%	4,291,067	0.76%
Banco BPM	EUR	5,600,000	18/01/2027	4.88%	6,261,792	1.11%
BPER Banca	EUR	2,600,000	11/09/2029	5.75%	3,012,411	0.54%
BPER Banca	EUR	500,000	30/11/2030	3.63%	533,584	0.10%
BPER Banca	EUR	3,408,000	20/01/2033	8.63%	4,187,700	0.74%
doValue	EUR	700,000	31/07/2026	3.38%	729,283	0.13%

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 97.06% (31 January 2024: 96.71%) (continued)						
Italy 7.46% (31 January 2024: 6.62%) (continued)						
Intesa Sanpaolo	USD	2,550,000	01/06/2032	4.20%	2,202,289	0.39%
Intesa Sanpaolo	EUR	450,000	20/02/2034	6.18%	521,289	0.09%
Optics Bidco	EUR	2,611,000	15/02/2028	6.88%	3,033,734	0.54%
Optics Bidco	EUR	649,000	31/07/2028	7.88%	784,965	0.14%
Telecom Italia	EUR	1,839,000	15/02/2028	6.88%	2,124,485	0.38%
Telecom Italia	EUR	451,000	31/07/2028	7.88%	541,749	0.10%
UniCredit	USD	1,450,000	02/04/2034	7.30%	1,501,678	0.27%
UniCredit	USD	1,700,000	30/06/2035	5.46%	1,626,806	0.29%
Unipol Gruppo	EUR	800,000	18/03/2025	3.00%	860,858	0.15%
Webuild	EUR	4,750,000	20/06/2029	5.38%	5,259,015	0.93%
Total Italy					41,987,943	7.46%
Japan 1.81% (31 January 2024: 0.86%)						
Rakuten Group	USD	5,500,000	15/02/2027	11.25%	5,941,716	1.06%
Rakuten Group ^(l)	EUR	1,500,000	22/04/2027	4.25%	1,350,258	0.24%
SoftBank Group	EUR	200,000	15/04/2028	5.00%	214,743	0.04%
SoftBank Group	EUR	2,750,000	06/07/2032	3.88%	2,659,599	0.47%
Total Japan					10,166,316	1.81%
Liberia 1.66% (31 January 2024: 1.05%)						
Royal Caribbean Cruises	USD	4,900,000	01/07/2026	4.25%	4,768,267	0.85%
Royal Caribbean Cruises	USD	4,300,000	15/01/2029	9.25%	4,596,223	0.81%
Total Liberia					9,364,490	1.66%
Luxembourg 0.87% (31 January 2024: 0.32%)						
CPI Property Group ^(l)	EUR	7,039,000	18/08/2026	4.88%	4,874,817	0.87%
Multinational 0.24% (31 January 2024: 1.02%)						
Ardagh Packaging Finance / Ardagh Holdings USA	USD	2,350,000	15/08/2027	5.25%	1,345,375	0.24%
Netherlands 3.94% (31 January 2024: 3.35%)						
Ashland Services	EUR	150,000	30/01/2028	2.00%	151,037	0.03%
Axalta Coating Systems Dutch Holding	USD	4,600,000	15/02/2031	7.25%	4,817,612	0.86%
Koninklijke KPN ^(l)	EUR	400,000	08/11/2024	2.00%	427,192	0.08%
Koninklijke KPN ^(l)	EUR	1,250,000	21/09/2027	6.00%	1,423,029	0.25%
Sensata Technologies	USD	700,000	01/09/2030	5.88%	690,399	0.12%
Sunrise HoldCo IV	EUR	200,000	15/06/2029	3.88%	207,235	0.04%
Telefonica Europe ^(l)	EUR	800,000	05/02/2027	2.50%	827,807	0.15%
Telefonica Europe ^(l)	EUR	1,500,000	24/06/2027	2.88%	1,549,149	0.27%
Telefonica Europe ^(l)	EUR	2,700,000	12/02/2029	2.38%	2,622,199	0.47%
Telefonica Europe ^(l)	EUR	1,000,000	07/06/2031	6.75%	1,179,175	0.21%
Teva Pharmaceutical Finance Netherlands II	EUR	2,400,000	09/05/2030	4.38%	2,553,251	0.45%
VZ Secured Financing	EUR	1,450,000	15/01/2032	3.50%	1,408,218	0.25%
ZF Europe Finance	EUR	1,000,000	23/02/2026	2.00%	1,042,493	0.18%
Ziggo Bond	USD	3,710,000	28/02/2030	5.13%	3,276,784	0.58%
Total Netherlands					22,175,580	3.94%
Panama 1.35% (31 January 2024: 0.41%)						
Carnival	USD	5,850,000	01/03/2026	7.63%	5,906,429	1.05%
Carnival	USD	1,550,000	01/06/2030	10.50%	1,684,659	0.30%
Total Panama					7,591,088	1.35%
Poland 0.86% (31 January 2024: -)						
mBank	EUR	4,200,000	11/09/2027	8.38%	4,840,783	0.86%
Spain 2.17% (31 January 2024: 3.71%)						
Banco de Sabadell	EUR	2,500,000	24/03/2026	2.63%	2,686,692	0.48%

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 97.06% (31 January 2024: 96.71%) (continued)						
Spain 2.17% (31 January 2024: 3.71%) (continued)						
Banco de Sabadell	EUR	1,900,000	08/09/2026	5.38%	2,094,606	0.37%
Banco de Sabadell	EUR	2,200,000	16/08/2033	6.00%	2,506,021	0.45%
eDreams ODIGEO	EUR	700,000	15/07/2027	5.50%	759,467	0.13%
Grupo Antolin-Irausa	EUR	4,700,000	30/04/2028	3.50%	4,171,685	0.74%
Total Spain					12,218,471	2.17%
Sweden 0.59% (31 January 2024: 1.12%)						
Castellum ⁽¹⁾	EUR	650,000	02/12/2026	3.13%	638,128	0.11%
Intrum	EUR	3,544,000	15/09/2027	3.00%	2,665,299	0.48%
Total Sweden					3,303,427	0.59%
Turkey 0.31% (31 January 2024: 1.02%)						
Akbank	USD	400,000	31/03/2025	5.13%	396,270	0.07%
Arcelik	EUR	550,000	27/05/2026	3.00%	577,051	0.10%
Turkcell Iletisim Hizmetleri	USD	800,000	11/04/2028	5.80%	772,035	0.14%
Total Turkey					1,745,356	0.31%
United Kingdom 2.10% (31 January 2024: 2.32%)						
Carnival	EUR	500,000	28/10/2029	1.00%	449,315	0.08%
INEOS Finance	EUR	2,100,000	15/05/2028	6.63%	2,342,037	0.42%
Jaguar Land Rover Automotive	EUR	1,100,000	15/07/2028	4.50%	1,190,168	0.21%
Synthomer	EUR	2,400,000	02/05/2029	7.38%	2,744,422	0.49%
Virgin Media Finance	USD	6,050,000	15/07/2030	5.00%	5,099,155	0.90%
Total United Kingdom					11,825,097	2.10%
United States 60.68% (31 January 2024: 60.46%)						
ACI Worldwide	USD	450,000	15/08/2026	5.75%	448,597	0.08%
AdaptHealth	USD	7,650,000	01/03/2030	5.13%	6,837,067	1.21%
ADT Security	USD	1,150,000	15/07/2032	4.88%	1,071,814	0.19%
AMC Entertainment Holdings ⁽¹⁾	USD	1,100,000	15/06/2026	10.00%	1,042,511	0.19%
AMC Entertainment Holdings	USD	4,050,000	15/02/2029	7.50%	2,957,269	0.53%
American Airlines	USD	1,950,000	15/02/2028	7.25%	1,948,610	0.35%
Avantor Funding	USD	1,650,000	15/07/2028	4.63%	1,587,479	0.28%
Avient	USD	1,350,000	01/08/2030	7.13%	1,385,459	0.25%
Ball	USD	5,450,000	15/09/2031	3.13%	4,653,202	0.83%
Berry Global	USD	2,714,000	15/07/2026	4.88%	2,677,307	0.48%
Berry Global	USD	1,450,000	15/04/2028	5.50%	1,464,998	0.26%
Block	USD	1,500,000	01/06/2031	3.50%	1,301,403	0.23%
Brandywine Operating Partnership	USD	4,600,000	12/04/2029	8.88%	4,885,356	0.87%
Brookfield Property REIT	USD	6,100,000	01/04/2027	4.50%	5,765,556	1.02%
Cable One	USD	200,000	15/11/2030	4.00%	153,511	0.03%
CCO Holdings / CCO Holdings Capital	USD	500,000	01/02/2028	5.00%	475,581	0.08%
CCO Holdings / CCO Holdings Capital	USD	6,000,000	01/09/2029	6.38%	5,838,498	1.04%
Centene	USD	2,360,000	15/07/2028	2.45%	2,126,310	0.38%
Centene	USD	5,600,000	15/12/2029	4.63%	5,390,499	0.96%
Centene	USD	3,900,000	15/02/2030	3.38%	3,513,458	0.62%
Centene	USD	700,000	01/08/2031	2.63%	584,074	0.10%
Century Communities	USD	1,450,000	15/08/2029	3.88%	1,320,992	0.23%
Charles River Laboratories International	USD	1,930,000	01/05/2028	4.25%	1,838,513	0.33%
Charter Communications Operating	USD	3,000,000	01/04/2061	3.85%	1,803,858	0.32%
Charter Communications Operating / Charter Communications Operating Capital	USD	47,000	23/07/2025	4.91%	46,676	0.01%
Charter Communications Operating / Charter Communications Operating Capital	USD	4,400,000	10/11/2026	6.15%	4,477,139	0.80%
Charter Communications Operating / Charter Communications Operating Capital	USD	550,000	30/03/2029	5.05%	537,797	0.10%
Charter Communications Operating / Charter Communications Operating Capital	USD	3,400,000	01/04/2038	5.38%	3,055,317	0.54%

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 97.06% (31 January 2024: 96.71%) (continued)						
United States 60.68% (31 January 2024: 60.46%) (continued)						
Charter Communications Operating / Charter Communications Operating Capital	USD	4,410,000	23/10/2055	6.83%	4,245,792	0.75%
Charter Communications Operating / Charter Communications Operating Capital	USD	1,550,000	01/04/2063	5.50%	1,233,110	0.22%
CHS/Community Health Systems	USD	1,750,000	15/04/2029	6.88%	1,435,214	0.25%
Cinemark USA	USD	3,850,000	15/07/2028	5.25%	3,722,716	0.66%
Clear Channel Outdoor Holdings	USD	1,100,000	15/04/2028	7.75%	972,032	0.17%
Clear Channel Outdoor Holdings	USD	2,150,000	15/09/2028	9.00%	2,283,390	0.41%
Clear Channel Outdoor Holdings	USD	3,550,000	01/06/2029	7.50%	3,042,681	0.54%
Clear Channel Outdoor Holdings	USD	3,500,000	01/04/2030	7.88%	3,561,943	0.63%
Consensus Cloud Solutions	USD	5,870,000	15/10/2028	6.50%	5,655,629	1.00%
Consolidated Communications	USD	6,880,000	01/10/2028	6.50%	6,190,810	1.10%
Crown Americas	USD	5,450,000	01/04/2030	5.25%	5,337,091	0.95%
Daddy Operating / GD Finance	USD	1,300,000	01/03/2029	3.50%	1,181,741	0.21%
Dana	USD	1,050,000	15/06/2028	5.63%	1,021,199	0.18%
DaVita	USD	4,130,000	01/06/2030	4.63%	3,777,535	0.67%
DaVita	USD	100,000	15/02/2031	3.75%	86,398	0.02%
Delta Air Lines	USD	1,700,000	15/01/2026	7.38%	1,740,293	0.31%
Diversified Healthcare Trust	USD	1,540,000	15/06/2025	9.75%	1,542,312	0.27%
Diversified Healthcare Trust ^(III)	USD	1,250,000	15/01/2026	0.00%	1,105,561	0.20%
Diversified Healthcare Trust	USD	1,800,000	01/03/2031	4.38%	1,372,230	0.24%
Ford Motor Credit	USD	700,000	09/06/2025	4.69%	693,983	0.12%
Ford Motor Credit	USD	200,000	04/08/2025	4.13%	197,145	0.04%
Ford Motor Credit	USD	300,000	06/03/2026	6.95%	306,261	0.05%
Forestar Group	USD	500,000	15/05/2026	3.85%	482,914	0.09%
Frontier Communications Holdings	USD	2,100,000	01/05/2029	6.75%	1,984,561	0.35%
Gap	USD	3,000,000	01/10/2029	3.63%	2,618,932	0.47%
GCI	USD	700,000	15/10/2028	4.75%	647,879	0.12%
Gen Digital	USD	5,570,000	30/09/2027	6.75%	5,664,478	1.01%
Graham Holdings	USD	1,600,000	01/06/2026	5.75%	1,590,780	0.28%
Graphic Packaging International	USD	1,450,000	01/02/2030	3.75%	1,316,300	0.23%
Hanesbrands	USD	5,800,000	15/02/2031	9.00%	6,139,068	1.09%
Herc Holdings	USD	750,000	15/07/2027	5.50%	743,526	0.13%
Hertz	USD	950,000	01/12/2026	4.63%	711,517	0.13%
Hertz	USD	4,000,000	01/12/2029	5.00%	2,611,514	0.46%
Hilton Domestic Operating	USD	2,900,000	01/05/2025	5.38%	2,891,864	0.51%
Hilton Domestic Operating	USD	4,420,000	01/05/2031	4.00%	3,997,836	0.71%
Hilton Domestic Operating	USD	4,950,000	15/02/2032	3.63%	4,336,670	0.77%
Hologic	USD	1,950,000	15/02/2029	3.25%	1,777,606	0.32%
IQVIA	EUR	1,250,000	15/09/2025	2.88%	1,337,538	0.24%
IQVIA	USD	1,850,000	15/10/2026	5.00%	1,821,424	0.32%
Iron Mountain	USD	5,480,000	15/07/2032	5.63%	5,283,603	0.94%
JELD-WEN	USD	670,000	15/12/2027	4.88%	637,978	0.11%
KFC Holding/Pizza Hut Holdings/Taco Bell of America	USD	1,230,000	01/06/2027	4.75%	1,203,266	0.21%
Ladder Capital Finance Holdings / Ladder Capital Finance	USD	5,700,000	01/02/2027	4.25%	5,516,826	0.98%
Lamar Media	USD	2,860,000	15/02/2028	3.75%	2,693,463	0.48%
Lamb Weston Holdings	USD	250,000	31/01/2030	4.13%	228,110	0.04%
Level 3 Financing	USD	6,200,000	15/05/2030	10.50%	6,336,400	1.13%
Levi Strauss	USD	1,100,000	01/03/2031	3.50%	958,133	0.17%
Match Group Holdings II	USD	400,000	15/12/2027	5.00%	389,030	0.07%
Meritage Homes	USD	1,550,000	15/04/2029	3.88%	1,455,367	0.26%
ModivCare Escrow Issuer	USD	5,990,000	01/10/2029	5.00%	4,053,369	0.72%
Molina Healthcare	USD	6,090,000	15/06/2028	4.38%	5,791,345	1.03%
MPT Operating Partnership	USD	500,000	15/10/2027	5.00%	410,092	0.07%
MPT Operating Partnership / MPT Finance	EUR	1,200,000	15/10/2026	0.99%	1,020,159	0.18%
MPT Operating Partnership / MPT Finance	USD	9,050,000	01/08/2029	4.63%	6,586,807	1.17%
Nationstar Mortgage Holdings	USD	5,750,000	15/11/2031	5.75%	5,487,323	0.97%
Navient	USD	5,150,000	15/03/2031	11.50%	5,708,924	1.01%

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 97.06% (31 January 2024: 96.71%) (continued)						
United States 60.68% (31 January 2024: 60.46%) (continued)						
Newell Brands	USD	150,000	15/09/2027	6.38%	150,034	0.03%
Nexstar Media	USD	950,000	15/07/2027	5.63%	920,669	0.16%
Nexstar Media	USD	7,640,000	01/11/2028	4.75%	7,022,708	1.25%
Olin	USD	1,100,000	01/02/2030	5.00%	1,048,525	0.19%
Option Care Health	USD	1,250,000	31/10/2029	4.38%	1,167,068	0.21%
Organon	USD	3,950,000	30/04/2028	4.13%	3,707,525	0.66%
PennyMac Financial Services	USD	1,030,000	15/09/2031	5.75%	984,022	0.17%
Performance Food Group	USD	4,100,000	01/08/2029	4.25%	3,792,177	0.67%
Post Holdings	USD	2,700,000	15/09/2031	4.50%	2,455,132	0.44%
Qorvo	USD	7,300,000	01/04/2031	3.38%	6,400,887	1.14%
Rocket Mortgage	USD	5,000,000	15/10/2026	2.88%	4,724,198	0.84%
Rocket Mortgage	USD	4,380,000	15/10/2033	4.00%	3,765,616	0.67%
SBA Communications	USD	1,900,000	01/02/2029	3.13%	1,718,952	0.31%
Sinclair Television Group	USD	4,200,000	01/03/2030	5.50%	2,532,474	0.45%
Sirius XM Radio	USD	420,000	15/07/2028	4.00%	385,013	0.07%
Six Flags Entertainment	USD	520,000	15/04/2027	5.50%	518,038	0.09%
SLM	USD	5,250,000	29/10/2025	4.20%	5,153,422	0.92%
Starwood Property Trust	USD	6,280,000	15/01/2027	4.38%	6,030,869	1.07%
Sunnova Energy	USD	4,050,000	01/10/2028	11.75%	3,172,418	0.56%
Synaptics	USD	1,300,000	15/06/2029	4.00%	1,190,454	0.21%
Taylor Morrison Communities	USD	2,120,000	01/08/2030	5.13%	2,066,983	0.37%
TEGNA	USD	2,750,000	15/03/2028	4.63%	2,520,122	0.45%
TEGNA	USD	3,350,000	15/09/2029	5.00%	3,050,713	0.54%
Tempur Sealy International	USD	1,780,000	15/04/2029	4.00%	1,623,603	0.29%
Tenet Healthcare	USD	250,000	01/02/2027	6.25%	250,366	0.04%
Tenet Healthcare	USD	1,150,000	01/10/2028	6.13%	1,152,961	0.20%
Tenet Healthcare	USD	3,450,000	01/06/2029	4.25%	3,254,023	0.58%
Tenet Healthcare	USD	2,450,000	15/01/2030	4.38%	2,299,164	0.41%
Tenet Healthcare	USD	4,310,000	15/06/2030	6.13%	4,324,641	0.77%
Travel + Leisure	USD	2,990,000	31/07/2026	6.63%	3,017,475	0.54%
TriNet Group	USD	4,550,000	01/03/2029	3.50%	4,122,652	0.73%
Uber Technologies	USD	5,800,000	15/09/2027	7.50%	5,907,915	1.05%
Uber Technologies	USD	3,350,000	15/08/2029	4.50%	3,231,019	0.57%
United Natural Foods	USD	5,980,000	15/10/2028	6.75%	5,462,903	0.97%
United Rentals North America	USD	1,300,000	15/11/2027	3.88%	1,240,072	0.22%
United Rentals North America	USD	1,250,000	15/01/2028	4.88%	1,220,644	0.22%
United Rentals North America	USD	7,750,000	15/01/2032	3.75%	6,839,688	1.22%
United Rentals North America	USD	1,950,000	15/03/2034	6.13%	1,960,255	0.35%
US Foods	USD	900,000	15/02/2029	4.75%	861,769	0.15%
US Foods	USD	1,400,000	01/06/2030	4.63%	1,310,588	0.23%
Victoria's Secret	USD	1,250,000	15/07/2029	4.63%	1,036,774	0.18%
Walgreens Boots Alliance	USD	4,900,000	15/04/2050	4.10%	3,205,126	0.57%
WESCO Distribution	USD	2,750,000	15/06/2028	7.25%	2,816,883	0.50%
WMG Acquisition	EUR	450,000	15/08/2031	2.25%	432,782	0.08%
Xerox Holdings	USD	5,950,000	30/11/2029	8.88%	5,499,445	0.98%
Yum! Brands	USD	1,700,000	01/04/2032	5.38%	1,646,717	0.29%
Total United States					341,524,003	60.68%
Total Corporate Bonds					546,298,588	97.06%
Financial Assets at Fair Value Through Profit or Loss					546,298,588	97.06%

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.58%) (31 January 2024: 0.40%)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.16% (31 January 2024: 0.02%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	135,390,158	EUR	(124,186,545)	Brown Brothers Harriman	20/08/2024	890,007	0.16%
EUR	3,024,800	USD	(3,249,259)	Citibank	13/09/2024	30,532	0.01%
USD	3,511,812	EUR	(3,212,400)	Goldman Sachs	13/09/2024	28,606	0.01%
EUR	3,330,100	USD	(3,585,918)	BNP Paribas	13/09/2024	24,909	0.01%
USD	3,443,078	EUR	(3,158,448)	Brown Brothers Harriman	20/08/2024	22,322	0.00%
EUR	1,291,600	USD	(1,385,382)	Canadian Imperial Bank of Commerce	13/09/2024	15,100	0.00%
EUR	1,159,800	USD	(1,244,711)	HSBC	13/09/2024	12,860	0.00%
USD	1,080,118	EUR	(990,737)	Brown Brothers Harriman	20/08/2024	7,100	0.00%
USD	528,529	EUR	(482,400)	Brown Brothers Harriman	13/09/2024	5,462	0.00%
USD	1,490,293	EUR	(1,371,446)	Brown Brothers Harriman	20/08/2024	4,949	0.00%
USD	610,556	EUR	(558,600)	HSBC	13/09/2024	4,866	0.00%
EUR	587,100	USD	(632,335)	Citibank	13/09/2024	4,258	0.00%
USD	365,170	EUR	(333,000)	BNP Paribas	13/09/2024	4,098	0.00%
USD	1,797,888	EUR	(1,656,427)	Brown Brothers Harriman	20/08/2024	3,896	0.00%
USD	1,890,788	EUR	(1,741,500)	State Street Bank and Trust	13/09/2024	2,480	0.00%
EUR	2,352,300	USD	(2,548,289)	National Australian Bank	13/09/2024	2,310	0.00%
USD	322,690	EUR	(295,700)	Barclays Bank	13/09/2024	2,062	0.00%
EUR	237,600	USD	(255,890)	BNP Paribas	13/09/2024	1,740	0.00%
USD	302,214	EUR	(277,300)	Brown Brothers Harriman	13/09/2024	1,538	0.00%
EUR	219,700	USD	(236,744)	Brown Brothers Harriman	13/09/2024	1,477	0.00%
USD	456,329	EUR	(419,600)	Bank of America	13/09/2024	1,357	0.00%
EUR	112,600	USD	(121,016)	Brown Brothers Harriman	13/09/2024	1,076	0.00%
USD	594,027	EUR	(546,900)	Brown Brothers Harriman	13/09/2024	1,023	0.00%
USD	156,184	EUR	(143,100)	Brown Brothers Harriman	13/09/2024	1,021	0.00%
USD	125,549	EUR	(115,160)	Brown Brothers Harriman	20/08/2024	826	0.00%
EUR	90,000	USD	(96,815)	Royal Bank of Canada	13/09/2024	772	0.00%
USD	117,536	EUR	(107,700)	Royal Bank of Canada	13/09/2024	756	0.00%
EUR	55,000	USD	(58,996)	Canadian Imperial Bank of Commerce	13/09/2024	640	0.00%
USD	225,414	EUR	(207,300)	Royal Bank of Canada	13/09/2024	638	0.00%
EUR	82,400	USD	(88,849)	HSBC	13/09/2024	498	0.00%
USD	75,885	EUR	(69,629)	Brown Brothers Harriman	20/08/2024	474	0.00%
USD	416,078	EUR	(383,300)	Goldman Sachs	13/09/2024	466	0.00%
USD	61,596	EUR	(56,400)	Royal Bank of Canada	13/09/2024	442	0.00%
USD	217,589	EUR	(200,300)	Brown Brothers Harriman	13/09/2024	404	0.00%
USD	39,601	EUR	(36,200)	Bank of America	13/09/2024	350	0.00%
EUR	61,000	USD	(65,804)	Royal Bank of Canada	13/09/2024	338	0.00%
USD	80,194	EUR	(73,700)	Citibank	13/09/2024	282	0.00%
USD	61,525	EUR	(56,618)	Brown Brothers Harriman	20/08/2024	204	0.00%
EUR	120,861	USD	(130,708)	Brown Brothers Harriman	20/08/2024	190	0.00%
USD	27,442	EUR	(25,173)	Brown Brothers Harriman	20/08/2024	178	0.00%
EUR	376,900	USD	(408,507)	HSBC	13/09/2024	166	0.00%
USD	61,358	EUR	(56,500)	Brown Brothers Harriman	13/09/2024	95	0.00%
EUR	70,500	USD	(76,370)	Citibank	13/09/2024	74	0.00%
USD	87,123	EUR	(80,300)	Royal Bank of Canada	13/09/2024	54	0.00%
USD	14,150	EUR	(13,037)	Brown Brothers Harriman	20/08/2024	30	0.00%
EUR	7,000	USD	(7,567)	Canadian Imperial Bank of Commerce	13/09/2024	24	0.00%
USD	3,175	EUR	(2,913)	Brown Brothers Harriman	20/08/2024	20	0.00%
EUR	1,970	USD	(2,139)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	502,452	EUR	(463,400)	Deutsche Bank	13/09/2024	(13)	(0.00%)
EUR	3,065	USD	(3,343)	Brown Brothers Harriman	20/08/2024	(24)	(0.00%)
EUR	17,335	USD	(18,825)	Brown Brothers Harriman	20/08/2024	(50)	(0.00%)
USD	117,161	EUR	(108,100)	National Australian Bank	13/09/2024	(52)	(0.00%)
EUR	92,000	USD	(99,843)	Canadian Imperial Bank of Commerce	13/09/2024	(88)	(0.00%)
EUR	22,191	USD	(24,204)	Brown Brothers Harriman	20/08/2024	(170)	(0.00%)
USD	80,479	EUR	(74,400)	Royal Bank of Canada	13/09/2024	(192)	(0.00%)
EUR	56,705	USD	(61,619)	Brown Brothers Harriman	20/08/2024	(206)	(0.00%)
USD	75,262	EUR	(69,600)	JPMorgan Chase	13/09/2024	(206)	(0.00%)
USD	40,762	EUR	(37,800)	Brown Brothers Harriman	13/09/2024	(224)	(0.00%)
EUR	96,500	USD	(105,011)	National Australian Bank	13/09/2024	(376)	(0.00%)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.58%) (31 January 2024: 0.40%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.16% (31 January 2024: 0.02%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
EUR	208,300	USD	(226,241)	National Australian Bank	13/09/2024	(381)	(0.00%)
USD	96,439	EUR	(89,400)	Brown Brothers Harriman	13/09/2024	(498)	(0.00%)
USD	96,970	EUR	(89,900)	Brown Brothers Harriman	13/09/2024	(508)	(0.00%)
USD	53,660	EUR	(50,000)	Brown Brothers Harriman	13/09/2024	(556)	(0.00%)
EUR	455,900	USD	(495,118)	JPMorgan Chase	13/09/2024	(786)	(0.00%)
USD	171,875	EUR	(159,600)	Citibank	13/09/2024	(1,180)	(0.00%)
EUR	148,000	USD	(161,669)	Citibank	13/09/2024	(1,192)	(0.00%)
EUR	334,700	USD	(364,119)	Citibank	13/09/2024	(1,204)	(0.00%)
EUR	121,000	USD	(132,429)	Canadian Imperial Bank of Commerce	13/09/2024	(1,228)	(0.00%)
EUR	242,100	USD	(263,780)	Brown Brothers Harriman	13/09/2024	(1,270)	(0.00%)
USD	112,655	EUR	(105,100)	Brown Brothers Harriman	13/09/2024	(1,304)	(0.00%)
EUR	174,100	USD	(190,147)	Citibank	13/09/2024	(1,370)	(0.00%)
USD	238,120	EUR	(220,900)	Citibank	13/09/2024	(1,402)	(0.00%)
USD	256,062	EUR	(238,300)	Citibank	13/09/2024	(2,326)	(0.00%)
EUR	446,100	USD	(487,517)	Brown Brothers Harriman	13/09/2024	(3,810)	(0.00%)
USD	563,086	EUR	(523,000)	Royal Bank of Canada	13/09/2024	(4,003)	(0.00%)
EUR	1,358,700	USD	(1,477,542)	Royal Bank of Canada	13/09/2024	(4,304)	(0.00%)
EUR	484,900	USD	(531,353)	Brown Brothers Harriman	13/09/2024	(5,576)	(0.00%)
EUR	3,377,200	USD	(3,667,855)	Citibank	13/09/2024	(5,956)	(0.00%)
EUR	2,067,480	USD	(2,245,202)	Brown Brothers Harriman	20/08/2024	(6,020)	(0.00%)
USD	1,256,705	EUR	(1,166,800)	National Australian Bank	13/09/2024	(8,456)	(0.00%)
EUR	4,837,500	USD	(5,255,086)	JPMorgan Chase	13/09/2024	(9,785)	(0.00%)
USD	1,082,240	EUR	(1,008,000)	Barclays Bank	13/09/2024	(10,734)	(0.00%)
EUR	1,337,500	USD	(1,461,309)	State Street Bank and Trust	13/09/2024	(11,058)	(0.00%)
USD	2,275,183	EUR	(2,109,400)	HSBC	13/09/2024	(12,040)	(0.00%)
USD	1,333,789	EUR	(1,241,500)	Brown Brothers Harriman	13/09/2024	(12,370)	(0.00%)
EUR	2,393,600	USD	(2,608,687)	Royal Bank of Canada	13/09/2024	(13,306)	(0.00%)
USD	2,152,145	EUR	(2,003,100)	Brown Brothers Harriman	13/09/2024	(19,816)	(0.01%)
EUR	2,631,611	USD	(2,870,369)	Brown Brothers Harriman	20/08/2024	(20,204)	(0.01%)
EUR	2,580,400	USD	(2,822,951)	BNP Paribas	13/09/2024	(25,023)	(0.01%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						1,082,970	0.19%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(189,273)	(0.03%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						893,697	0.16%

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.74%) (31 January 2024: 0.38%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub-Fund NAV*
USD	249,471	GBP	(193,710)	Brown Brothers Harriman	20/08/2024	616	0.00%
GBP	134	USD	(172)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	81	GBP	(63)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	38	USD	(41)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
GBP	142	USD	(183)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
EUR	210	USD	(229)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	7,059	USD	(9,121)	Brown Brothers Harriman	20/08/2024	(52)	(0.00%)
USD	532,837	GBP	(415,297)	Brown Brothers Harriman	20/08/2024	(689)	(0.00%)
EUR	230,201	USD	(250,194)	Brown Brothers Harriman	20/08/2024	(875)	(0.00%)
GBP	237,792	USD	(307,147)	Brown Brothers Harriman	20/08/2024	(1,660)	(0.00%)
EUR	463,819	USD	(505,667)	Brown Brothers Harriman	20/08/2024	(3,328)	(0.00%)
GBP	424,871	USD	(549,903)	Brown Brothers Harriman	20/08/2024	(4,078)	(0.00%)
GBP	4,703,760	USD	(6,077,916)	Brown Brothers Harriman	20/08/2024	(35,075)	(0.01%)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.58%) (31 January 2024: 0.40%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.74%) (31 January 2024: 0.38%) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
GBP	423,771,047	USD	(548,504,664)	Brown Brothers Harriman	20/08/2024	(4,093,105)	(0.73%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						616	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(4,138,865)	(0.74%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(4,138,249)	(0.74%)
Total Financial Derivative Instruments						(3,244,552)	(0.58%)
Other Assets and Liabilities						19,773,590	3.52%
Net Assets Attributable to Holders of Redeemable Participating Shares						562,827,626	100.00%

Analysis of Assets		% of Sub- USD Fund Assets*	
(a)	Transferable securities dealt in on another regulated market	546,298,588	96.29%
(b)	Financial derivative instruments	1,083,586	0.19%
(c)	Other assets	19,973,947	3.52%
Total Assets		567,356,121	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

(i) Indicates a perpetual bond. Maturity date represents next call date.

(ii) Payment in kind bond.

(iii) Zero coupon bond.

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 98.42% (31 January 2024: 98.86%)						
Australia 0.23% (31 January 2024: 0.34%)						
Australia Government Bond	AUD	20,000	21/09/2026	0.50%	12,179	0.08%
Australia Government Bond	AUD	40,000	21/11/2032	1.75%	21,896	0.15%
Total Australia					34,075	0.23%
Austria 1.13% (31 January 2024: 1.04%)						
Republic of Austria Government Bond ⁽¹⁾	EUR	130,000	20/04/2025	0.00%	137,605	0.91%
Republic of Austria Government Bond	EUR	30,000	15/03/2026	4.85%	33,497	0.22%
Total Austria					171,102	1.13%
Belgium 1.24% (31 January 2024: 1.14%)						
Kingdom of Belgium Government Bond	EUR	20,000	28/03/2026	4.50%	22,251	0.15%
Kingdom of Belgium Government Bond	EUR	50,000	22/06/2027	0.80%	51,465	0.34%
Kingdom of Belgium Government Bond	EUR	90,000	22/06/2030	0.10%	84,299	0.56%
Kingdom of Belgium Government Bond	EUR	20,000	22/06/2032	0.35%	18,011	0.12%
Kingdom of Belgium Government Bond	EUR	10,000	22/06/2054	3.30%	10,550	0.07%
Total Belgium					186,576	1.24%
Canada 0.25% (31 January 2024: 0.37%)						
Canadian Government Bond	CAD	20,000	01/05/2026	4.00%	14,569	0.10%
Canadian Government Bond	CAD	20,000	01/06/2033	2.75%	13,995	0.09%
Canadian Government Bond	CAD	10,000	01/06/2037	5.00%	8,556	0.06%
Total Canada					37,120	0.25%
China 5.35% (31 January 2024: 5.80%)						
China Government Bond	CNY	80,000	15/02/2026	2.46%	11,222	0.07%
China Government Bond	CNY	550,000	15/04/2027	2.48%	77,701	0.52%
China Government Bond	CNY	1,030,000	15/01/2028	2.64%	146,676	0.97%
China Government Bond	CNY	140,000	15/04/2028	2.62%	19,935	0.13%
China Government Bond	CNY	820,000	24/03/2029	2.80%	118,204	0.78%
China Government Bond	CNY	1,030,000	15/12/2029	2.79%	148,876	0.99%
China Government Bond	CNY	850,000	18/11/2031	2.89%	124,518	0.83%
China Government Bond	CNY	190,000	17/02/2032	2.75%	27,576	0.18%
China Government Bond	CNY	50,000	15/05/2032	2.76%	7,259	0.05%
China Government Bond	CNY	550,000	15/11/2032	2.80%	80,165	0.53%
China Government Bond	CNY	180,000	25/02/2033	2.88%	26,432	0.18%
China Government Bond	CNY	100,000	25/10/2052	3.12%	15,792	0.11%
China Government Bond	CNY	10,000	15/04/2053	3.19%	1,607	0.01%
Total China					805,963	5.35%
Colombia 0.89% (31 January 2024: 0.95%)						
Colombian TES	COP	107,600,000	28/04/2028	6.00%	23,544	0.16%
Colombian TES	COP	378,500,000	26/03/2031	7.00%	78,535	0.52%
Colombian TES	COP	78,400,000	09/02/2033	13.25%	21,977	0.15%
Colombian TES	COP	56,600,000	09/07/2036	6.25%	9,621	0.06%
Total Colombia					133,677	0.89%
Denmark 0.57% (31 January 2024: 0.55%)						
Denmark Government Bond	DKK	10,000	15/11/2026	2.25%	1,446	0.01%
Denmark Government Bond ⁽¹⁾	DKK	340,000	15/11/2031	0.00%	42,198	0.28%
Denmark Government Bond	DKK	290,000	15/11/2033	2.25%	41,989	0.28%
Total Denmark					85,633	0.57%
Finland 0.54% (31 January 2024: 0.58%)						
Finland Government Bond	EUR	10,000	15/04/2027	1.38%	10,480	0.07%
Finland Government Bond ⁽¹⁾	EUR	30,000	15/09/2030	0.00%	27,675	0.18%
Finland Government Bond	EUR	30,000	15/09/2031	0.13%	27,141	0.18%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 98.42% (31 January 2024: 98.86%) (continued)						
Finland 0.54% (31 January 2024: 0.58%) (continued)						
Finland Government Bond	EUR	20,000	15/04/2036	0.13%	15,690	0.11%
Total Finland					80,986	0.54%
France 17.09% (31 January 2024: 15.53%)						
French Republic Government Bond OAT ⁽¹⁾	EUR	110,000	25/02/2025	0.00%	116,799	0.77%
French Republic Government Bond OAT ⁽¹⁾	EUR	150,000	25/03/2025	0.00%	158,921	1.05%
French Republic Government Bond OAT	EUR	120,000	25/05/2025	0.50%	127,080	0.84%
French Republic Government Bond OAT ⁽¹⁾	EUR	150,000	25/02/2026	0.00%	155,359	1.03%
French Republic Government Bond OAT	EUR	120,000	25/04/2026	3.50%	131,364	0.87%
French Republic Government Bond OAT	EUR	30,000	25/05/2026	0.50%	31,175	0.21%
French Republic Government Bond OAT	EUR	140,000	24/09/2026	2.50%	150,693	1.00%
French Republic Government Bond OAT	EUR	50,000	25/11/2026	0.25%	51,142	0.34%
French Republic Government Bond OAT	EUR	150,000	25/05/2027	1.00%	154,932	1.03%
French Republic Government Bond OAT	EUR	150,000	25/02/2028	0.75%	151,804	1.01%
French Republic Government Bond OAT	EUR	110,000	25/05/2028	0.75%	110,816	0.74%
French Republic Government Bond OAT	EUR	150,000	25/11/2028	0.75%	149,663	0.99%
French Republic Government Bond OAT	EUR	70,000	25/02/2029	2.75%	75,877	0.50%
French Republic Government Bond OAT	EUR	10,000	25/04/2029	5.50%	12,135	0.08%
French Republic Government Bond OAT	EUR	160,000	25/05/2029	0.50%	156,144	1.04%
French Republic Government Bond OAT ⁽¹⁾	EUR	30,000	25/11/2029	0.00%	28,178	0.19%
French Republic Government Bond OAT	EUR	110,000	25/02/2030	2.75%	119,031	0.79%
French Republic Government Bond OAT ⁽¹⁾	EUR	110,000	25/11/2030	0.00%	100,380	0.67%
French Republic Government Bond OAT	EUR	30,000	25/05/2031	1.50%	29,963	0.20%
French Republic Government Bond OAT	EUR	150,000	25/11/2032	2.00%	151,978	1.01%
French Republic Government Bond OAT	EUR	40,000	25/05/2033	3.00%	43,591	0.29%
French Republic Government Bond OAT	EUR	30,000	25/05/2038	1.25%	25,422	0.17%
French Republic Government Bond OAT	EUR	70,000	25/06/2039	1.75%	62,826	0.42%
French Republic Government Bond OAT	EUR	110,000	25/05/2043	2.50%	104,713	0.69%
French Republic Government Bond OAT	EUR	130,000	25/05/2054	3.00%	127,746	0.85%
French Republic Government Bond OAT	EUR	40,000	25/04/2055	4.00%	47,297	0.31%
Total France					2,575,029	17.09%
Germany 3.29% (31 January 2024: 3.59%)						
Bundesobligation ⁽¹⁾	EUR	100,000	11/04/2025	0.00%	105,905	0.70%
Bundesschatzanweisungen	EUR	120,000	13/03/2025	2.50%	129,289	0.86%
Bundesschatzanweisungen	EUR	70,000	12/06/2025	2.80%	75,568	0.50%
Bundesschatzanweisungen	EUR	30,000	18/09/2025	3.10%	32,531	0.22%
Bundesschatzanweisungen	EUR	140,000	12/12/2025	3.10%	152,091	1.01%
Total Germany					495,384	3.29%
Greece 0.38% (31 January 2024: 0.23%)						
Hellenic Republic Government Bond	EUR	10,000	30/01/2033	3.90%	11,370	0.08%
Hellenic Republic Government Bond	EUR	10,000	30/01/2037	4.00%	11,322	0.07%
Hellenic Republic Government Bond	EUR	30,000	30/01/2042	4.20%	34,307	0.23%
Total Greece					56,999	0.38%
Hungary 0.51% (31 January 2024: -)						
Hungary Government Bond	HUF	16,510,000	21/10/2026	9.50%	48,582	0.32%
Hungary Government Bond	HUF	6,380,000	21/08/2030	3.00%	14,909	0.10%
Hungary Government Bond	HUF	6,970,000	27/10/2038	3.00%	13,087	0.09%
Total Hungary					76,578	0.51%
Indonesia 2.55% (31 January 2024: 3.28%)						
Indonesia Treasury Bond	IDR	1,470,000,000	15/05/2029	8.25%	95,732	0.64%
Indonesia Treasury Bond	IDR	1,970,000,000	15/09/2030	7.00%	122,400	0.81%
Indonesia Treasury Bond	IDR	152,000,000	15/02/2031	6.50%	9,158	0.06%
Indonesia Treasury Bond	IDR	1,684,000,000	15/06/2035	7.50%	107,444	0.71%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 98.42% (31 January 2024: 98.86%) (continued)						
Indonesia 2.55% (31 January 2024: 3.28%) (continued)						
Indonesia Treasury Bond	IDR	671,000,000	15/05/2038	7.50%	42,708	0.28%
Indonesia Treasury Bond	IDR	18,000,000	15/05/2041	9.50%	1,364	0.01%
Indonesia Treasury Bond	IDR	85,000,000	15/07/2054	6.88%	5,067	0.04%
Total Indonesia					383,873	2.55%
Ireland 0.28% (31 January 2024: 0.40%)						
Ireland Government Bond	EUR	20,000	13/03/2025	5.40%	21,906	0.15%
Ireland Government Bond	EUR	20,000	15/05/2027	0.20%	20,294	0.13%
Total Ireland					42,200	0.28%
Israel 0.84% (31 January 2024: 0.98%)						
Israel Government Bond - Fixed	ILS	330,000	28/02/2029	3.75%	86,210	0.57%
Israel Government Bond - Fixed	ILS	20,000	31/03/2030	1.00%	4,382	0.03%
Israel Government Bond - Fixed	ILS	40,000	30/04/2032	1.30%	8,305	0.05%
Israel Government Bond - Fixed	ILS	160,000	31/05/2037	1.50%	28,544	0.19%
Total Israel					127,441	0.84%
Italy 9.82% (31 January 2024: 9.35%)						
Italy Buoni Poliennali Del Tesoro	EUR	20,000	01/07/2029	3.35%	21,874	0.14%
Italy Buoni Poliennali Del Tesoro	EUR	140,000	15/12/2029	3.85%	156,655	1.04%
Italy Buoni Poliennali Del Tesoro	EUR	140,000	01/04/2030	1.35%	137,360	0.91%
Italy Buoni Poliennali Del Tesoro	EUR	30,000	01/08/2030	0.95%	28,486	0.19%
Italy Buoni Poliennali Del Tesoro	EUR	40,000	15/02/2031	3.50%	43,812	0.29%
Italy Buoni Poliennali Del Tesoro	EUR	70,000	01/12/2032	2.50%	70,754	0.47%
Italy Buoni Poliennali Del Tesoro	EUR	20,000	01/02/2033	5.75%	25,221	0.17%
Italy Buoni Poliennali Del Tesoro	EUR	130,000	01/05/2033	4.40%	150,396	1.00%
Italy Buoni Poliennali Del Tesoro	EUR	20,000	01/09/2033	2.45%	19,908	0.13%
Italy Buoni Poliennali Del Tesoro	EUR	150,000	01/03/2035	3.35%	157,867	1.05%
Italy Buoni Poliennali Del Tesoro	EUR	140,000	30/04/2035	4.00%	156,283	1.04%
Italy Buoni Poliennali Del Tesoro	EUR	80,000	01/03/2038	3.25%	80,706	0.54%
Italy Buoni Poliennali Del Tesoro	EUR	40,000	01/08/2039	5.00%	48,272	0.32%
Italy Buoni Poliennali Del Tesoro	EUR	70,000	01/10/2039	4.15%	77,156	0.51%
Italy Buoni Poliennali Del Tesoro	EUR	140,000	01/09/2043	4.45%	158,270	1.05%
Italy Buoni Poliennali Del Tesoro	EUR	130,000	01/10/2053	4.50%	146,834	0.97%
Total Italy					1,479,854	9.82%
Japan 9.08% (31 January 2024: 10.45%)						
Japan Government Five Year Bond	JPY	12,900,000	20/06/2026	0.01%	85,069	0.57%
Japan Government Forty Year Bond	JPY	2,300,000	20/03/2054	1.70%	13,663	0.09%
Japan Government Ten Year Bond	JPY	19,350,000	20/03/2028	0.10%	126,567	0.84%
Japan Government Ten Year Bond	JPY	20,150,000	20/06/2028	0.10%	131,551	0.87%
Japan Government Ten Year Bond	JPY	20,200,000	20/09/2028	0.10%	131,673	0.87%
Japan Government Ten Year Bond	JPY	7,250,000	20/12/2028	0.10%	47,148	0.31%
Japan Government Ten Year Bond	JPY	10,350,000	20/03/2029	0.10%	67,139	0.45%
Japan Government Ten Year Bond	JPY	1,400,000	20/06/2031	0.10%	8,881	0.06%
Japan Government Ten Year Bond	JPY	16,050,000	20/09/2031	0.10%	101,520	0.67%
Japan Government Ten Year Bond	JPY	20,350,000	20/12/2031	0.10%	128,208	0.85%
Japan Government Ten Year Bond	JPY	14,400,000	20/12/2032	0.50%	92,486	0.61%
Japan Government Ten Year Bond	JPY	1,450,000	20/03/2033	0.50%	9,286	0.06%
Japan Government Ten Year Bond	JPY	1,400,000	20/06/2033	0.40%	8,863	0.06%
Japan Government Thirty Year Bond	JPY	1,100,000	20/06/2043	1.90%	7,429	0.05%
Japan Government Twenty Year Bond	JPY	11,750,000	20/06/2026	2.20%	80,705	0.54%
Japan Government Twenty Year Bond	JPY	8,100,000	20/06/2029	2.10%	57,550	0.38%
Japan Government Twenty Year Bond	JPY	3,850,000	20/03/2037	0.70%	23,688	0.16%
Japan Government Twenty Year Bond	JPY	1,600,000	20/06/2037	0.60%	9,682	0.06%
Japan Government Twenty Year Bond	JPY	1,550,000	20/12/2037	0.60%	9,299	0.06%
Japan Government Twenty Year Bond	JPY	1,150,000	20/06/2039	0.30%	6,401	0.04%
Japan Government Twenty Year Bond	JPY	5,200,000	20/12/2039	0.30%	28,611	0.19%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 98.42% (31 January 2024: 98.86%) (continued)						
Japan 9.08% (31 January 2024: 10.45%) (continued)						
Japan Government Twenty Year Bond	JPY	2,400,000	20/06/2040	0.40%	13,276	0.09%
Japan Government Twenty Year Bond	JPY	11,750,000	20/06/2042	0.90%	68,049	0.45%
Japan Government Twenty Year Bond	JPY	3,700,000	20/09/2042	1.10%	22,098	0.15%
Japan Government Twenty Year Bond	JPY	14,300,000	20/12/2042	1.40%	89,552	0.60%
Total Japan					1,368,394	9.08%
Malaysia 0.20% (31 January 2024: 0.62%)						
Malaysia Government Investment Issue	MYR	60,000	15/10/2030	3.47%	12,899	0.08%
Malaysia Government Investment Issue	MYR	50,000	15/07/2036	3.45%	10,449	0.07%
Malaysia Government Investment Issue	MYR	30,000	04/08/2037	4.76%	7,098	0.05%
Total Malaysia					30,446	0.20%
Mexico 2.68% (31 January 2024: 2.98%)						
Mexican Bonos	MXN	1,350,000	06/03/2025	5.00%	70,313	0.47%
Mexican Bonos	MXN	970,000	05/03/2026	5.75%	48,390	0.32%
Mexican Bonos	MXN	2,880,000	03/09/2026	7.00%	144,655	0.96%
Mexican Bonos	MXN	140,000	13/11/2042	7.75%	6,107	0.04%
Mexican Bonos	MXN	3,070,000	07/11/2047	8.00%	134,584	0.89%
Total Mexico					404,049	2.68%
Netherlands 0.87% (31 January 2024: 0.93%)						
Netherlands Government Bond ⁽ⁱ⁾	EUR	80,000	15/01/2026	0.00%	83,227	0.55%
Netherlands Government Bond	EUR	20,000	15/07/2026	0.50%	20,803	0.14%
Netherlands Government Bond	EUR	30,000	15/01/2054	2.00%	27,775	0.18%
Total Netherlands					131,805	0.87%
New Zealand 0.48% (31 January 2024: 0.53%)						
New Zealand Government Bond	NZD	60,000	15/05/2026	0.50%	33,310	0.22%
New Zealand Government Bond	NZD	50,000	15/05/2034	4.25%	29,480	0.20%
New Zealand Government Bond	NZD	20,000	15/04/2037	2.75%	9,829	0.06%
Total New Zealand					72,619	0.48%
Peru 0.57% (31 January 2024: 0.50%)						
Peru Government Bond	PEN	50,000	12/08/2031	6.95%	13,892	0.09%
Peru Government Bond	PEN	120,000	12/08/2032	6.15%	31,341	0.21%
Peru Government Bond	PEN	90,000	12/08/2033	7.30%	25,028	0.16%
Peru Government Bond	PEN	60,000	12/08/2039	7.60%	16,481	0.11%
Total Peru					86,742	0.57%
Philippines 1.40% (31 January 2024: 1.28%)						
Philippine Government Bond	PHP	50,000	22/04/2028	3.63%	786	0.01%
Philippine Government Bond	PHP	7,610,000	19/05/2029	6.50%	132,020	0.88%
Philippine Government Bond	PHP	2,040,000	27/05/2030	8.75%	39,214	0.26%
Philippine Government Bond	PHP	660,000	09/07/2030	2.88%	9,442	0.06%
Philippine Government Bond	PHP	200,000	23/06/2032	7.25%	3,643	0.02%
Philippine Government Bond	PHP	1,240,000	05/11/2034	9.25%	26,095	0.17%
Total Philippines					211,200	1.40%
Portugal 1.84% (31 January 2024: 1.76%)						
Portugal Obrigacoes do Tesouro OT	EUR	160,000	16/07/2032	1.65%	160,007	1.06%
Portugal Obrigacoes do Tesouro OT	EUR	20,000	18/06/2038	3.50%	22,367	0.15%
Portugal Obrigacoes do Tesouro OT	EUR	80,000	11/04/2042	1.15%	61,948	0.41%
Portugal Obrigacoes do Tesouro OT	EUR	30,000	12/06/2054	3.63%	32,902	0.22%
Total Portugal					277,224	1.84%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 98.42% (31 January 2024: 98.86%) (continued)						
Romania 0.85% (31 January 2024: 0.87%)						
Romania Government Bond	RON	130,000	28/10/2026	7.20%	28,879	0.19%
Romania Government Bond	RON	160,000	25/04/2029	6.30%	34,670	0.23%
Romania Government Bond	RON	240,000	29/04/2030	8.00%	55,595	0.37%
Romania Government Bond	RON	40,000	28/04/2031	7.35%	9,060	0.06%
Total Romania					128,204	0.85%
Slovakia 0.41% (31 January 2024: 0.41%)						
Slovakia Government Bond	EUR	20,000	17/06/2027	0.13%	19,981	0.13%
Slovakia Government Bond	EUR	20,000	21/01/2031	1.63%	19,680	0.13%
Slovakia Government Bond	EUR	10,000	06/03/2034	3.75%	11,076	0.07%
Slovakia Government Bond	EUR	10,000	23/02/2043	4.00%	11,149	0.08%
Total Slovakia					61,886	0.41%
South Korea 0.41% (31 January 2024: 0.84%)						
Korea Treasury Bond	KRW	6,840,000	10/06/2027	2.13%	4,843	0.03%
Korea Treasury Bond	KRW	37,430,000	10/06/2031	2.00%	25,403	0.17%
Korea Treasury Bond	KRW	48,940,000	10/09/2036	1.50%	29,897	0.20%
Korea Treasury Bond	KRW	2,260,000	10/09/2038	2.38%	1,511	0.01%
Total South Korea					61,654	0.41%
Spain 6.75% (31 January 2024: 6.30%)						
Spain Government Bond	EUR	10,000	30/07/2025	4.65%	10,977	0.07%
Spain Government Bond	EUR	10,000	30/04/2026	1.95%	10,663	0.07%
Spain Government Bond	EUR	50,000	31/05/2026	2.80%	54,065	0.36%
Spain Government Bond	EUR	120,000	30/07/2026	5.90%	137,545	0.91%
Spain Government Bond	EUR	150,000	30/04/2028	1.40%	155,013	1.03%
Spain Government Bond	EUR	20,000	30/04/2031	0.10%	18,086	0.12%
Spain Government Bond	EUR	140,000	30/04/2033	3.15%	153,494	1.02%
Spain Government Bond	EUR	30,000	30/07/2039	3.90%	34,214	0.23%
Spain Government Bond	EUR	120,000	30/07/2040	4.90%	152,420	1.01%
Spain Government Bond	EUR	150,000	30/07/2043	3.45%	159,439	1.06%
Spain Government Bond	EUR	130,000	30/07/2066	3.45%	130,879	0.87%
Total Spain					1,016,795	6.75%
Sweden 0.51% (31 January 2024: 0.66%)						
Sweden Government Bond	SEK	130,000	12/05/2025	2.50%	12,096	0.08%
Sweden Government Bond	SEK	140,000	12/11/2026	1.00%	12,740	0.08%
Sweden Government Bond	SEK	480,000	12/05/2031	0.13%	39,689	0.26%
Sweden Government Bond	SEK	30,000	11/11/2033	1.75%	2,744	0.02%
Sweden Government Bond	SEK	90,000	30/03/2039	3.50%	9,845	0.07%
Total Sweden					77,114	0.51%
Switzerland 1.10% (31 January 2024: 1.04%)						
Swiss Confederation Government Bond	CHF	20,000	23/06/2035	0.25%	22,271	0.15%
Swiss Confederation Government Bond	CHF	110,000	26/10/2038	1.50%	143,711	0.95%
Total Switzerland					165,982	1.10%
Thailand 2.13% (31 January 2024: 1.70%)						
Thailand Government Bond	THB	2,500,000	17/12/2029	1.60%	67,337	0.45%
Thailand Government Bond	THB	290,000	20/06/2031	3.65%	8,753	0.06%
Thailand Government Bond	THB	310,000	17/12/2031	2.00%	8,421	0.05%
Thailand Government Bond	THB	4,560,000	17/06/2033	3.35%	135,741	0.90%
Thailand Government Bond	THB	1,900,000	12/12/2037	4.26%	60,441	0.40%
Thailand Government Bond	THB	1,360,000	17/06/2038	3.30%	40,242	0.27%
Total Thailand					320,935	2.13%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Government Bonds 98.42% (31 January 2024: 98.86%) (continued)						
United Kingdom 13.32% (31 January 2024: 11.91%)						
United Kingdom Gilt	GBP	20,000	31/01/2025	0.25%	25,180	0.17%
United Kingdom Gilt	GBP	130,000	07/06/2025	0.63%	161,702	1.07%
United Kingdom Gilt	GBP	120,000	07/09/2025	2.00%	150,113	1.00%
United Kingdom Gilt	GBP	120,000	22/10/2025	3.50%	152,155	1.01%
United Kingdom Gilt	GBP	30,000	22/07/2026	1.50%	36,721	0.24%
United Kingdom Gilt	GBP	10,000	22/10/2026	0.38%	11,872	0.08%
United Kingdom Gilt	GBP	120,000	29/01/2027	4.13%	154,106	1.02%
United Kingdom Gilt	GBP	120,000	07/03/2027	3.75%	152,639	1.01%
United Kingdom Gilt	GBP	20,000	31/01/2029	0.50%	22,228	0.15%
United Kingdom Gilt	GBP	20,000	22/07/2029	4.13%	25,936	0.17%
United Kingdom Gilt	GBP	20,000	22/10/2030	0.38%	20,936	0.14%
United Kingdom Gilt	GBP	80,000	31/07/2031	0.25%	80,581	0.54%
United Kingdom Gilt	GBP	50,000	31/07/2035	0.63%	44,850	0.30%
United Kingdom Gilt	GBP	100,000	29/01/2038	3.75%	122,485	0.81%
United Kingdom Gilt	GBP	160,000	31/01/2039	1.13%	136,114	0.90%
United Kingdom Gilt	GBP	10,000	07/12/2040	4.25%	12,682	0.09%
United Kingdom Gilt	GBP	150,000	22/10/2041	1.25%	120,450	0.80%
United Kingdom Gilt	GBP	30,000	22/10/2043	4.75%	39,957	0.27%
United Kingdom Gilt	GBP	70,000	07/12/2046	4.25%	86,594	0.58%
United Kingdom Gilt	GBP	120,000	22/10/2053	3.75%	134,536	0.89%
United Kingdom Gilt	GBP	120,000	31/07/2054	4.38%	149,772	0.99%
United Kingdom Gilt	GBP	30,000	07/12/2055	4.25%	36,789	0.24%
United Kingdom Gilt	GBP	110,000	22/10/2063	4.00%	128,573	0.85%
Total United Kingdom					2,006,971	13.32%
United States 10.86% (31 January 2024: 11.95%)						
U.S. Treasury Bond	USD	120,000	15/11/2041	2.00%	84,891	0.56%
U.S. Treasury Bond	USD	160,000	15/05/2042	3.25%	136,669	0.91%
U.S. Treasury Bond	USD	110,000	15/05/2052	2.88%	82,925	0.55%
U.S. Treasury Bond	USD	10,000	15/02/2053	3.63%	8,744	0.06%
U.S. Treasury Bond	USD	20,000	15/05/2053	3.63%	17,496	0.12%
U.S. Treasury Bond	USD	20,000	15/02/2054	4.25%	19,584	0.13%
U.S. Treasury Note	USD	70,000	15/03/2025	1.75%	68,627	0.46%
U.S. Treasury Note	USD	100,000	31/03/2025	2.63%	98,485	0.65%
U.S. Treasury Note	USD	60,000	31/03/2025	3.88%	59,573	0.40%
U.S. Treasury Note	USD	150,000	15/04/2025	2.63%	147,598	0.98%
U.S. Treasury Note	USD	10,000	31/07/2025	2.88%	9,816	0.06%
U.S. Treasury Note	USD	20,000	31/12/2025	0.38%	18,861	0.12%
U.S. Treasury Note	USD	110,000	31/01/2026	0.38%	103,408	0.69%
U.S. Treasury Note	USD	20,000	28/02/2026	0.50%	18,787	0.12%
U.S. Treasury Note	USD	40,000	31/03/2026	0.75%	37,633	0.25%
U.S. Treasury Note	USD	150,000	15/04/2026	3.75%	148,277	0.98%
U.S. Treasury Note	USD	120,000	30/04/2026	0.75%	112,636	0.75%
U.S. Treasury Note	USD	160,000	30/04/2026	2.38%	154,494	1.03%
U.S. Treasury Note	USD	90,000	15/05/2026	1.63%	85,693	0.57%
U.S. Treasury Note	USD	60,000	31/05/2026	0.75%	56,173	0.37%
U.S. Treasury Note	USD	80,000	31/05/2028	1.25%	72,072	0.48%
U.S. Treasury Note	USD	10,000	31/07/2028	1.00%	8,882	0.06%
U.S. Treasury Note	USD	20,000	31/07/2029	2.63%	18,750	0.12%
U.S. Treasury Note	USD	50,000	30/09/2029	3.88%	49,664	0.33%
U.S. Treasury Note	USD	20,000	15/11/2031	1.38%	16,648	0.11%
Total United States					1,636,386	10.86%
Total Government Bonds					14,830,896	98.42%
Financial Assets at Fair Value Through Profit or Loss					14,830,896	98.42%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%))

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
GBP	261,600	USD	(333,032)	Canadian Imperial Bank of Commerce	13/09/2024	3,114	0.02%
JPY	7,817,967	USD	(49,998)	Brown Brothers Harriman	20/08/2024	2,108	0.02%
USD	228,803	EUR	(209,870)	Brown Brothers Harriman	02/08/2024	1,702	0.01%
JPY	5,778,319	USD	(36,957)	Brown Brothers Harriman	20/08/2024	1,556	0.01%
USD	224,703	EUR	(206,108)	Brown Brothers Harriman	20/08/2024	1,478	0.01%
USD	169,108	EUR	(155,117)	Brown Brothers Harriman	02/08/2024	1,256	0.01%
USD	171,026	EUR	(156,873)	Brown Brothers Harriman	20/08/2024	1,124	0.01%
JPY	7,679,224	USD	(49,998)	Brown Brothers Harriman	02/08/2024	1,040	0.01%
JPY	3,774,216	USD	(24,138)	Brown Brothers Harriman	20/08/2024	1,017	0.01%
USD	110,322	EUR	(101,194)	Brown Brothers Harriman	02/08/2024	820	0.01%
JPY	5,676,258	USD	(36,957)	Brown Brothers Harriman	02/08/2024	770	0.01%
USD	110,322	EUR	(101,193)	Brown Brothers Harriman	20/08/2024	726	0.01%
GBP	33,100	USD	(41,845)	BNP Paribas	13/09/2024	688	0.01%
COP	243,466,700	USD	(58,928)	Citibank	13/09/2024	686	0.01%
USD	67,149	GBP	(51,880)	Brown Brothers Harriman	02/08/2024	512	0.01%
JPY	3,707,397	USD	(24,138)	Brown Brothers Harriman	02/08/2024	502	0.01%
USD	67,149	GBP	(51,879)	Brown Brothers Harriman	20/08/2024	502	0.00%
USD	14,456	MXN	(261,021)	Brown Brothers Harriman	20/08/2024	486	0.00%
PLN	147,600	USD	(36,711)	Brown Brothers Harriman	13/09/2024	464	0.00%
USD	14,555	MXN	(262,761)	Brown Brothers Harriman	02/08/2024	450	0.00%
EUR	54,900	USD	(59,117)	BNP Paribas	13/09/2024	410	0.00%
USD	49,782	GBP	(38,461)	Brown Brothers Harriman	02/08/2024	380	0.00%
USD	50,572	GBP	(39,071)	Brown Brothers Harriman	20/08/2024	378	0.00%
USD	10,919	MXN	(197,155)	Brown Brothers Harriman	20/08/2024	368	0.00%
USD	10,797	MXN	(194,986)	Brown Brothers Harriman	02/08/2024	330	0.00%
USD	32,541	GBP	(25,140)	Brown Brothers Harriman	02/08/2024	250	0.00%
USD	32,586	GBP	(25,176)	Brown Brothers Harriman	20/08/2024	244	0.00%
USD	7,092	MXN	(128,055)	Brown Brothers Harriman	20/08/2024	238	0.00%
USD	7,092	MXN	(128,078)	Brown Brothers Harriman	02/08/2024	218	0.00%
CNH	206,118	USD	(28,377)	Brown Brothers Harriman	20/08/2024	188	0.00%
THB	403,066	USD	(11,148)	Brown Brothers Harriman	20/08/2024	176	0.00%
JPY	16,429,400	USD	(109,742)	Brown Brothers Harriman	13/09/2024	158	0.00%
CNH	153,778	USD	(21,171)	Brown Brothers Harriman	20/08/2024	140	0.00%
USD	4,666	ILS	(17,042)	Brown Brothers Harriman	02/08/2024	136	0.00%
THB	299,396	USD	(8,281)	Brown Brothers Harriman	20/08/2024	131	0.00%
USD	4,587	ILS	(16,752)	Brown Brothers Harriman	20/08/2024	126	0.00%
THB	401,357	USD	(11,148)	Brown Brothers Harriman	02/08/2024	112	0.00%
CNH	205,825	USD	(28,377)	Brown Brothers Harriman	02/08/2024	102	0.00%
USD	3,449	ILS	(12,596)	Brown Brothers Harriman	02/08/2024	100	0.00%
USD	3,494	ILS	(12,758)	Brown Brothers Harriman	20/08/2024	96	0.00%
CNH	100,177	USD	(13,792)	Brown Brothers Harriman	20/08/2024	92	0.00%
THB	195,897	USD	(5,418)	Brown Brothers Harriman	20/08/2024	86	0.00%
THB	298,139	USD	(8,281)	Brown Brothers Harriman	02/08/2024	83	0.00%
CNH	153,561	USD	(21,171)	Brown Brothers Harriman	02/08/2024	76	0.00%
USD	2,251	ILS	(8,220)	Brown Brothers Harriman	02/08/2024	66	0.00%
EUR	6,800	USD	(7,308)	Brown Brothers Harriman	13/09/2024	66	0.00%
USD	2,251	ILS	(8,220)	Brown Brothers Harriman	20/08/2024	62	0.00%
USD	4,666	ILS	(17,315)	Brown Brothers Harriman	20/08/2024	56	0.00%
THB	195,067	USD	(5,418)	Brown Brothers Harriman	02/08/2024	54	0.00%
EUR	4,800	USD	(5,151)	HSBC	13/09/2024	54	0.00%
CNH	100,035	USD	(13,792)	Brown Brothers Harriman	02/08/2024	50	0.00%
EUR	3,600	USD	(3,859)	Brown Brothers Harriman	13/09/2024	44	0.00%
CHF	5,011	USD	(5,664)	Brown Brothers Harriman	20/08/2024	42	0.00%
USD	3,449	ILS	(12,797)	Brown Brothers Harriman	20/08/2024	42	0.00%
USD	2,812	HUF	(1,010,531)	Brown Brothers Harriman	21/08/2024	40	0.00%
USD	2,856	HUF	(1,026,381)	Brown Brothers Harriman	02/08/2024	38	0.00%
USD	896	CLP	(811,000)	Royal Bank of Canada	13/09/2024	38	0.00%
USD	2,214	NZD	(3,667)	Brown Brothers Harriman	02/08/2024	36	0.00%
USD	2,173	NZD	(3,599)	Brown Brothers Harriman	20/08/2024	36	0.00%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	4,584	RON	(20,931)	Brown Brothers Harriman	20/08/2024	36	0.00%
USD	4,661	RON	(21,281)	Brown Brothers Harriman	02/08/2024	35	0.00%
USD	1,221	AUD	(1,819)	Brown Brothers Harriman	02/08/2024	32	0.00%
MXN	271,763	USD	(14,555)	Brown Brothers Harriman	02/08/2024	32	0.00%
USD	1,221	AUD	(1,819)	Brown Brothers Harriman	20/08/2024	32	0.00%
CHF	3,744	USD	(4,232)	Brown Brothers Harriman	20/08/2024	32	0.00%
USD	2,143	HUF	(769,967)	Brown Brothers Harriman	21/08/2024	30	0.00%
USD	4,101	EUR	(3,760)	Brown Brothers Harriman	20/08/2024	28	0.00%
EUR	4,900	USD	(5,285)	Bank of America	13/09/2024	28	0.00%
USD	2,111	HUF	(758,607)	Brown Brothers Harriman	02/08/2024	28	0.00%
NZD	3,774	USD	(2,214)	Brown Brothers Harriman	02/08/2024	28	0.00%
JPY	138,747	USD	(895)	Brown Brothers Harriman	02/08/2024	28	0.00%
USD	2,251	ILS	(8,351)	Brown Brothers Harriman	20/08/2024	28	0.00%
USD	1,635	NZD	(2,707)	Brown Brothers Harriman	20/08/2024	27	0.00%
USD	1,635	NZD	(2,707)	Brown Brothers Harriman	02/08/2024	26	0.00%
USD	3,494	RON	(15,954)	Brown Brothers Harriman	20/08/2024	26	0.00%
CHF	5,008	USD	(5,664)	Brown Brothers Harriman	02/08/2024	26	0.00%
SEK	29,672	USD	(2,743)	Brown Brothers Harriman	02/08/2024	26	0.00%
USD	3,445	RON	(15,729)	Brown Brothers Harriman	02/08/2024	26	0.00%
USD	2,743	SEK	(29,124)	Brown Brothers Harriman	02/08/2024	26	0.00%
JPY	84,845	USD	(541)	Brown Brothers Harriman	20/08/2024	24	0.00%
USD	908	AUD	(1,353)	Brown Brothers Harriman	02/08/2024	24	0.00%
USD	3,036	DKK	(20,769)	Brown Brothers Harriman	02/08/2024	24	0.00%
USD	914	AUD	(1,362)	Brown Brothers Harriman	20/08/2024	24	0.00%
MXN	201,598	USD	(10,797)	Brown Brothers Harriman	02/08/2024	24	0.00%
USD	2,699	SEK	(28,664)	Brown Brothers Harriman	20/08/2024	22	0.00%
USD	2,977	DKK	(20,365)	Brown Brothers Harriman	20/08/2024	20	0.00%
CHF	2,436	USD	(2,753)	Brown Brothers Harriman	20/08/2024	20	0.00%
NZD	2,787	USD	(1,635)	Brown Brothers Harriman	02/08/2024	20	0.00%
JPY	102,065	USD	(658)	Brown Brothers Harriman	02/08/2024	20	0.00%
CHF	3,742	USD	(4,232)	Brown Brothers Harriman	02/08/2024	20	0.00%
SEK	22,067	USD	(2,040)	Brown Brothers Harriman	02/08/2024	20	0.00%
USD	1,368	HUF	(491,515)	Brown Brothers Harriman	21/08/2024	20	0.00%
USD	2,040	SEK	(21,659)	Brown Brothers Harriman	02/08/2024	18	0.00%
USD	1,388	HUF	(498,840)	Brown Brothers Harriman	02/08/2024	18	0.00%
USD	2,237	DKK	(15,300)	Brown Brothers Harriman	02/08/2024	18	0.00%
USD	1,067	NZD	(1,766)	Brown Brothers Harriman	20/08/2024	18	0.00%
USD	1,067	NZD	(1,766)	Brown Brothers Harriman	02/08/2024	18	0.00%
USD	2,249	RON	(10,270)	Brown Brothers Harriman	20/08/2024	18	0.00%
USD	2,040	SEK	(21,658)	Brown Brothers Harriman	20/08/2024	17	0.00%
USD	2,249	RON	(10,270)	Brown Brothers Harriman	02/08/2024	16	0.00%
USD	597	AUD	(890)	Brown Brothers Harriman	02/08/2024	16	0.00%
MXN	132,421	USD	(7,092)	Brown Brothers Harriman	02/08/2024	16	0.00%
USD	2,266	DKK	(15,501)	Brown Brothers Harriman	20/08/2024	16	0.00%
USD	592	AUD	(882)	Brown Brothers Harriman	20/08/2024	16	0.00%
EUR	6,000	USD	(6,490)	Royal Bank of Canada	13/09/2024	16	0.00%
NZD	1,818	USD	(1,067)	Brown Brothers Harriman	02/08/2024	14	0.00%
USD	1,577	CAD	(2,161)	Brown Brothers Harriman	02/08/2024	14	0.00%
JPY	66,821	USD	(431)	Brown Brothers Harriman	02/08/2024	14	0.00%
CLP	4,795,100	USD	(5,060)	JPMorgan Chase	13/09/2024	13	0.00%
CHF	2,434	USD	(2,753)	Brown Brothers Harriman	02/08/2024	12	0.00%
SEK	14,421	USD	(1,333)	Brown Brothers Harriman	02/08/2024	12	0.00%
USD	1,559	CAD	(2,135)	Brown Brothers Harriman	20/08/2024	12	0.00%
USD	1,333	SEK	(14,155)	Brown Brothers Harriman	02/08/2024	12	0.00%
EUR	1,600	USD	(1,723)	Canadian Imperial Bank of Commerce	13/09/2024	12	0.00%
USD	1,461	DKK	(9,996)	Brown Brothers Harriman	02/08/2024	12	0.00%
EUR	2,800	USD	(3,025)	Canadian Imperial Bank of Commerce	13/09/2024	11	0.00%
USD	1,313	SEK	(13,946)	Brown Brothers Harriman	20/08/2024	11	0.00%
USD	14,555	MXN	(271,763)	Brown Brothers Harriman	20/08/2024	10	0.00%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	1,461	DKK	(9,996)	Brown Brothers Harriman	20/08/2024	10	0.00%
USD	1,164	CAD	(1,594)	Brown Brothers Harriman	02/08/2024	10	0.00%
USD	67,149	GBP	(52,261)	Brown Brothers Harriman	20/08/2024	10	0.00%
USD	1,176	CAD	(1,611)	Brown Brothers Harriman	20/08/2024	10	0.00%
USD	253	MXN	(4,559)	Brown Brothers Harriman	20/08/2024	10	0.00%
EUR	1,800	USD	(1,943)	Royal Bank of Canada	13/09/2024	10	0.00%
EUR	3,100	USD	(3,352)	JPMorgan Chase	13/09/2024	10	0.00%
EUR	700	USD	(751)	Canadian Imperial Bank of Commerce	13/09/2024	8	0.00%
USD	800	CLP	(748,700)	Goldman Sachs	13/09/2024	8	0.00%
EUR	700	USD	(751)	Brown Brothers Harriman	13/09/2024	8	0.00%
USD	10,797	MXN	(201,598)	Brown Brothers Harriman	20/08/2024	8	0.00%
USD	49,782	GBP	(38,745)	Brown Brothers Harriman	20/08/2024	8	0.00%
USD	640	CLP	(598,700)	Royal Bank of Canada	13/09/2024	7	0.00%
USD	765	CAD	(1,048)	Brown Brothers Harriman	02/08/2024	6	0.00%
COP	2,042,200	USD	(494)	BNP Paribas	13/09/2024	6	0.00%
USD	756	CAD	(1,036)	Brown Brothers Harriman	20/08/2024	6	0.00%
USD	7,092	MXN	(132,421)	Brown Brothers Harriman	20/08/2024	6	0.00%
USD	2,856	HUF	(1,039,161)	Brown Brothers Harriman	21/08/2024	4	0.00%
USD	32,541	GBP	(25,326)	Brown Brothers Harriman	20/08/2024	4	0.00%
CAD	2,184	USD	(1,577)	Brown Brothers Harriman	02/08/2024	4	0.00%
USD	2,111	HUF	(768,042)	Brown Brothers Harriman	21/08/2024	4	0.00%
EUR	300	USD	(322)	Brown Brothers Harriman	13/09/2024	4	0.00%
CLP	268,300	USD	(281)	Goldman Sachs	13/09/2024	4	0.00%
USD	1,591	EUR	(1,468)	National Australian Bank	01/08/2024	2	0.00%
CAD	1,611	USD	(1,164)	Brown Brothers Harriman	02/08/2024	2	0.00%
USD	365	GBP	(282)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	1,388	HUF	(505,050)	Brown Brothers Harriman	21/08/2024	2	0.00%
USD	79	ILS	(290)	Brown Brothers Harriman	20/08/2024	2	0.00%
CAD	1,059	USD	(765)	Brown Brothers Harriman	02/08/2024	2	0.00%
CLP	390,500	USD	(412)	Goldman Sachs	13/09/2024	2	0.00%
USD	4,661	RON	(21,438)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	3,445	RON	(15,845)	Brown Brothers Harriman	20/08/2024	2	0.00%
USD	1,221	AUD	(1,867)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	2,249	RON	(10,347)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	44	HUF	(15,807)	Brown Brothers Harriman	21/08/2024	0	0.00%
USD	908	AUD	(1,389)	Brown Brothers Harriman	20/08/2024	0	0.00%
EUR	2,381	USD	(2,578)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	41	NZD	(68)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	77	RON	(350)	Brown Brothers Harriman	20/08/2024	0	0.00%
NZD	112	USD	(66)	Brown Brothers Harriman	20/08/2024	0	0.00%
SEK	542	USD	(50)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	73	ILS	(272)	Brown Brothers Harriman	02/08/2024	0	0.00%
CHF	46	USD	(52)	Brown Brothers Harriman	20/08/2024	0	0.00%
THB	1,707	USD	(47)	Brown Brothers Harriman	02/08/2024	0	0.00%
SEK	472	USD	(44)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	59	DKK	(404)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	597	AUD	(913)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	484	MXN	(9,003)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	490	GBP	(382)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	54	ILS	(201)	Brown Brothers Harriman	02/08/2024	0	0.00%
THB	1,255	USD	(35)	Brown Brothers Harriman	02/08/2024	0	0.00%
NZD	72	USD	(42)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	20	HUF	(7,303)	Brown Brothers Harriman	21/08/2024	0	0.00%
USD	355	MXN	(6,612)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	365	GBP	(284)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	43	SEK	(459)	Brown Brothers Harriman	20/08/2024	0	0.00%
SEK	269	USD	(25)	Brown Brothers Harriman	20/08/2024	0	0.00%
CNH	293	USD	(40)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	35	ILS	(131)	Brown Brothers Harriman	02/08/2024	0	0.00%

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
THB	830	USD	(23)	Brown Brothers Harriman	02/08/2024	0	0.00%
CNH	217	USD	(30)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	233	MXN	(4,343)	Brown Brothers Harriman	02/08/2024	0	0.00%
NZD	39	USD	(23)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	7	AUD	(10)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	239	GBP	(186)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	11	AUD	(17)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	31	AUD	(48)	Brown Brothers Harriman	02/08/2024	0	0.00%
CNH	142	USD	(20)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	20	SEK	(208)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	7	AUD	(11)	Brown Brothers Harriman	20/08/2024	0	0.00%
USD	23	AUD	(36)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	15	AUD	(23)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	9	CAD	(12)	Brown Brothers Harriman	20/08/2024	0	0.00%
CHF	3	USD	(3)	Brown Brothers Harriman	02/08/2024	0	0.00%
CHF	2	USD	(2)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	34	RON	(158)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	25	RON	(117)	Brown Brothers Harriman	02/08/2024	0	0.00%
CHF	1	USD	(2)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	1,595	EUR	(1,474)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	17	RON	(76)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	22	DKK	(154)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	11	DKK	(74)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	16	DKK	(114)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	768	EUR	(710)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	1,177	EUR	(1,088)	Brown Brothers Harriman	02/08/2024	0	0.00%
USD	12	CAD	(17)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	8	CAD	(11)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	26	HUF	(9,436)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	17	HUF	(6,211)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	19	CAD	(26)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	17	CAD	(23)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	35	HUF	(12,780)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
AUD	22	USD	(15)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
AUD	30	USD	(19)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
AUD	33	USD	(22)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
CAD	17	USD	(13)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	275	CLP	(259,800)	Goldman Sachs	13/09/2024	(0)	(0.00%)
AUD	14	USD	(9)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
DKK	201	USD	(29)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	31	NZD	(52)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	29	CHF	(26)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	45	CHF	(40)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	25	SEK	(266)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
ILS	152	USD	(41)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	47	NZD	(79)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
RON	10,347	USD	(2,249)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
AUD	25	USD	(17)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
RON	225	USD	(49)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	38	SEK	(408)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	42	CHF	(37)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	63	NZD	(107)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	343	CLP	(324,300)	Goldman Sachs	13/09/2024	(0)	(0.00%)
USD	63	CHF	(56)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
MXN	3,818	USD	(205)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
HUF	11,391	USD	(32)	Brown Brothers Harriman	21/08/2024	(0)	(0.00%)
ILS	286	USD	(77)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
RON	15,845	USD	(3,445)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	51	SEK	(548)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
USD	1,461	DKK	(10,070)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
MXN	5,359	USD	(287)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
RON	21,438	USD	(4,661)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
AUD	913	USD	(597)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
ILS	438	USD	(117)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
USD	276	CLP	(261,300)	Royal Bank of Canada	13/09/2024	(0)	(0.00%)
USD	88	CHF	(78)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
MXN	7,051	USD	(378)	Brown Brothers Harriman	20/08/2024	(0)	(0.00%)
DKK	10,070	USD	(1,461)	Brown Brothers Harriman	02/08/2024	(0)	(0.00%)
USD	2,237	DKK	(15,414)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
AUD	1,389	USD	(908)	Brown Brothers Harriman	02/08/2024	(2)	(0.00%)
MXN	2,866	USD	(155)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
ILS	163	USD	(45)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	318	USD	(410)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	3,036	DKK	(20,924)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	191	CNH	(1,389)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
USD	351	CLP	(332,900)	Goldman Sachs	13/09/2024	(2)	(0.00%)
DKK	15,414	USD	(2,237)	Brown Brothers Harriman	02/08/2024	(2)	(0.00%)
HUF	505,050	USD	(1,388)	Brown Brothers Harriman	02/08/2024	(2)	(0.00%)
AUD	1,867	USD	(1,221)	Brown Brothers Harriman	02/08/2024	(2)	(0.00%)
USD	324	EUR	(300)	Canadian Imperial Bank of Commerce	13/09/2024	(2)	(0.00%)
USD	99	THB	(3,579)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
DKK	20,924	USD	(3,036)	Brown Brothers Harriman	02/08/2024	(2)	(0.00%)
USD	765	CAD	(1,059)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
HUF	768,042	USD	(2,111)	Brown Brothers Harriman	02/08/2024	(2)	(0.00%)
HUF	1,039,161	USD	(2,856)	Brown Brothers Harriman	02/08/2024	(3)	(0.00%)
USD	1,164	CAD	(1,611)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
EUR	3,400	USD	(3,690)	Canadian Imperial Bank of Commerce	13/09/2024	(4)	(0.00%)
USD	464	CNH	(3,371)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
CLP	318,500	USD	(341)	Royal Bank of Canada	13/09/2024	(4)	(0.00%)
USD	430	EUR	(400)	Royal Bank of Canada	13/09/2024	(4)	(0.00%)
USD	206	THB	(7,451)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
MXN	2,204	USD	(122)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
USD	1,577	CAD	(2,184)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
GBP	611	USD	(790)	Brown Brothers Harriman	20/08/2024	(4)	(0.00%)
CLP	283,400	USD	(305)	Barclays Bank	13/09/2024	(6)	(0.00%)
CAD	1,048	USD	(765)	Brown Brothers Harriman	20/08/2024	(6)	(0.00%)
USD	570	COP	(2,356,400)	Barclays Bank	13/09/2024	(6)	(0.00%)
CAD	1,594	USD	(1,164)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
USD	1,942	EUR	(1,800)	Brown Brothers Harriman	13/09/2024	(10)	(0.00%)
DKK	9,995	USD	(1,461)	Brown Brothers Harriman	20/08/2024	(10)	(0.00%)
GBP	25,326	USD	(32,541)	Brown Brothers Harriman	02/08/2024	(10)	(0.00%)
SEK	14,154	USD	(1,333)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
USD	2,049	EUR	(1,900)	HSBC	13/09/2024	(12)	(0.00%)
CLP	1,117,800	USD	(1,194)	Goldman Sachs	13/09/2024	(12)	(0.00%)
USD	1,073	EUR	(1,000)	Canadian Imperial Bank of Commerce	13/09/2024	(12)	(0.00%)
CAD	2,161	USD	(1,577)	Brown Brothers Harriman	20/08/2024	(12)	(0.00%)
CLP	295,300	USD	(325)	Goldman Sachs	13/09/2024	(12)	(0.00%)
USD	1,067	NZD	(1,818)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
EUR	1,759	USD	(1,918)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
USD	2,589	EUR	(2,400)	HSBC	13/09/2024	(14)	(0.00%)
USD	1,333	SEK	(14,421)	Brown Brothers Harriman	20/08/2024	(14)	(0.00%)
USD	2,753	CHF	(2,436)	Brown Brothers Harriman	02/08/2024	(14)	(0.00%)
DKK	15,300	USD	(2,237)	Brown Brothers Harriman	20/08/2024	(16)	(0.00%)
AUD	890	USD	(597)	Brown Brothers Harriman	20/08/2024	(16)	(0.00%)
GBP	38,745	USD	(49,782)	Brown Brothers Harriman	02/08/2024	(16)	(0.00%)
SEK	21,658	USD	(2,040)	Brown Brothers Harriman	20/08/2024	(17)	(0.00%)
RON	10,270	USD	(2,249)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
USD	589	JPY	(91,022)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
NZD	1,766	USD	(1,067)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
USD	2,753	CHF	(2,434)	Brown Brothers Harriman	20/08/2024	(18)	(0.00%)
HUF	498,819	USD	(1,388)	Brown Brothers Harriman	21/08/2024	(20)	(0.00%)
USD	2,710	CHF	(2,398)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
USD	1,635	NZD	(2,787)	Brown Brothers Harriman	20/08/2024	(20)	(0.00%)
DKK	20,769	USD	(3,036)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
USD	2,040	SEK	(22,067)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
USD	4,232	CHF	(3,744)	Brown Brothers Harriman	02/08/2024	(22)	(0.00%)
GBP	52,261	USD	(67,149)	Brown Brothers Harriman	02/08/2024	(22)	(0.00%)
SEK	29,123	USD	(2,743)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
USD	4,423	EUR	(4,100)	Royal Bank of Canada	13/09/2024	(22)	(0.00%)
USD	776	JPY	(119,832)	Brown Brothers Harriman	20/08/2024	(22)	(0.00%)
AUD	1,353	USD	(908)	Brown Brothers Harriman	20/08/2024	(24)	(0.00%)
RON	15,728	USD	(3,445)	Brown Brothers Harriman	20/08/2024	(26)	(0.00%)
USD	902	JPY	(139,282)	Brown Brothers Harriman	20/08/2024	(26)	(0.00%)
CLP	575,300	USD	(635)	Royal Bank of Canada	13/09/2024	(26)	(0.00%)
NZD	2,707	USD	(1,635)	Brown Brothers Harriman	20/08/2024	(26)	(0.00%)
USD	2,214	NZD	(3,774)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
USD	2,743	SEK	(29,672)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
USD	4,232	CHF	(3,742)	Brown Brothers Harriman	20/08/2024	(28)	(0.00%)
USD	5,664	CHF	(5,011)	Brown Brothers Harriman	02/08/2024	(30)	(0.00%)
HUF	758,575	USD	(2,111)	Brown Brothers Harriman	21/08/2024	(30)	(0.00%)
ILS	8,351	USD	(2,251)	Brown Brothers Harriman	02/08/2024	(30)	(0.00%)
EUR	3,000	USD	(3,283)	Canadian Imperial Bank of Commerce	13/09/2024	(30)	(0.00%)
USD	4,238	CHF	(3,750)	Brown Brothers Harriman	20/08/2024	(32)	(0.00%)
AUD	1,819	USD	(1,221)	Brown Brothers Harriman	20/08/2024	(32)	(0.00%)
USD	4,088	EUR	(3,800)	Royal Bank of Canada	13/09/2024	(32)	(0.00%)
USD	758	JPY	(118,870)	Brown Brothers Harriman	20/08/2024	(34)	(0.00%)
RON	21,280	USD	(4,661)	Brown Brothers Harriman	20/08/2024	(36)	(0.00%)
NZD	3,667	USD	(2,214)	Brown Brothers Harriman	20/08/2024	(36)	(0.00%)
USD	5,664	CHF	(5,008)	Brown Brothers Harriman	20/08/2024	(38)	(0.00%)
USD	2,660	GBP	(2,100)	Bank of America	13/09/2024	(38)	(0.00%)
HUF	1,026,338	USD	(2,856)	Brown Brothers Harriman	21/08/2024	(40)	(0.00%)
USD	5,575	CHF	(4,933)	Brown Brothers Harriman	20/08/2024	(42)	(0.00%)
USD	110,322	EUR	(101,904)	Brown Brothers Harriman	20/08/2024	(46)	(0.00%)
ILS	12,797	USD	(3,449)	Brown Brothers Harriman	02/08/2024	(46)	(0.00%)
EUR	101,904	USD	(110,322)	Brown Brothers Harriman	02/08/2024	(52)	(0.00%)
USD	5,587	EUR	(5,200)	Brown Brothers Harriman	13/09/2024	(52)	(0.00%)
ILS	8,220	USD	(2,251)	Brown Brothers Harriman	20/08/2024	(62)	(0.00%)
USD	5,418	THB	(195,067)	Brown Brothers Harriman	20/08/2024	(62)	(0.00%)
ILS	17,315	USD	(4,666)	Brown Brothers Harriman	02/08/2024	(64)	(0.00%)
USD	13,792	CNH	(100,177)	Brown Brothers Harriman	02/08/2024	(68)	(0.00%)
USD	169,108	EUR	(156,204)	Brown Brothers Harriman	20/08/2024	(70)	(0.00%)
USD	13,792	CNH	(100,035)	Brown Brothers Harriman	20/08/2024	(72)	(0.00%)
USD	5,418	THB	(195,896)	Brown Brothers Harriman	02/08/2024	(78)	(0.00%)
EUR	156,204	USD	(169,108)	Brown Brothers Harriman	02/08/2024	(79)	(0.00%)
USD	5,319	THB	(192,319)	Brown Brothers Harriman	20/08/2024	(84)	(0.00%)
USD	13,600	CNH	(98,788)	Brown Brothers Harriman	20/08/2024	(90)	(0.00%)
USD	228,803	EUR	(211,345)	Brown Brothers Harriman	20/08/2024	(94)	(0.00%)
ILS	12,596	USD	(3,449)	Brown Brothers Harriman	20/08/2024	(96)	(0.00%)
USD	8,281	THB	(298,139)	Brown Brothers Harriman	20/08/2024	(96)	(0.00%)
USD	21,171	CNH	(153,778)	Brown Brothers Harriman	02/08/2024	(106)	(0.00%)
USD	110,401	GBP	(86,000)	Barclays Bank	13/09/2024	(106)	(0.00%)
EUR	211,345	USD	(228,803)	Brown Brothers Harriman	02/08/2024	(106)	(0.00%)
USD	21,171	CNH	(153,561)	Brown Brothers Harriman	20/08/2024	(110)	(0.00%)
USD	8,281	THB	(299,394)	Brown Brothers Harriman	02/08/2024	(118)	(0.00%)
USD	11,148	THB	(401,357)	Brown Brothers Harriman	20/08/2024	(128)	(0.00%)
ILS	17,042	USD	(4,666)	Brown Brothers Harriman	20/08/2024	(128)	(0.00%)
USD	8,281	THB	(299,396)	Brown Brothers Harriman	20/08/2024	(131)	(0.00%)

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

Financial Derivative Instruments (0.06%) (31 January 2024: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2024: (0.03%)) (continued)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-
						Gain/(Loss)	
						USD	
USD	21,171	CNH	(153,778)	Brown Brothers Harriman	20/08/2024	(140)	(0.00%)
USD	28,377	CNH	(206,118)	Brown Brothers Harriman	02/08/2024	(142)	(0.00%)
USD	28,377	CNH	(205,825)	Brown Brothers Harriman	20/08/2024	(148)	(0.00%)
USD	11,148	THB	(403,064)	Brown Brothers Harriman	02/08/2024	(160)	(0.00%)
USD	10,943	THB	(395,615)	Brown Brothers Harriman	20/08/2024	(174)	(0.00%)
USD	133,624	EUR	(123,400)	Brown Brothers Harriman	13/09/2024	(179)	(0.00%)
USD	27,913	CNH	(202,747)	Brown Brothers Harriman	20/08/2024	(184)	(0.00%)
MXN	128,055	USD	(7,092)	Brown Brothers Harriman	20/08/2024	(238)	(0.00%)
GBP	25,140	USD	(32,541)	Brown Brothers Harriman	20/08/2024	(244)	(0.00%)
PLN	146,400	USD	(37,210)	Brown Brothers Harriman	13/09/2024	(338)	(0.00%)
EUR	41,800	USD	(45,669)	State Street Bank and Trust	13/09/2024	(346)	(0.00%)
MXN	194,951	USD	(10,797)	Brown Brothers Harriman	20/08/2024	(364)	(0.00%)
GBP	38,460	USD	(49,782)	Brown Brothers Harriman	20/08/2024	(372)	(0.00%)
USD	36,495	PLN	(146,400)	Brown Brothers Harriman	13/09/2024	(378)	(0.00%)
MXN	262,714	USD	(14,555)	Brown Brothers Harriman	20/08/2024	(494)	(0.00%)
GBP	51,879	USD	(67,149)	Brown Brothers Harriman	20/08/2024	(502)	(0.00%)
USD	36,661	PLN	(147,600)	Brown Brothers Harriman	13/09/2024	(514)	(0.01%)
USD	24,138	JPY	(3,707,397)	Brown Brothers Harriman	20/08/2024	(572)	(0.01%)
USD	39,215	GBP	(31,000)	State Street Bank and Trust	13/09/2024	(620)	(0.01%)
EUR	101,193	USD	(110,322)	Brown Brothers Harriman	20/08/2024	(726)	(0.01%)
USD	58,787	COP	(243,152,500)	BNP Paribas	13/09/2024	(751)	(0.01%)
USD	36,957	JPY	(5,676,258)	Brown Brothers Harriman	20/08/2024	(876)	(0.01%)
USD	24,138	JPY	(3,774,219)	Brown Brothers Harriman	02/08/2024	(946)	(0.01%)
USD	24,138	JPY	(3,774,216)	Brown Brothers Harriman	20/08/2024	(1,017)	(0.01%)
USD	128,281	EUR	(119,300)	Brown Brothers Harriman	13/09/2024	(1,076)	(0.01%)
EUR	155,115	USD	(169,108)	Brown Brothers Harriman	20/08/2024	(1,110)	(0.01%)
USD	49,998	JPY	(7,679,224)	Brown Brothers Harriman	20/08/2024	(1,184)	(0.01%)
USD	36,957	JPY	(5,778,323)	Brown Brothers Harriman	02/08/2024	(1,448)	(0.01%)
EUR	209,868	USD	(228,803)	Brown Brothers Harriman	20/08/2024	(1,506)	(0.01%)
USD	37,498	JPY	(5,863,164)	Brown Brothers Harriman	20/08/2024	(1,580)	(0.01%)
CLP	47,500,600	USD	(51,882)	Goldman Sachs	13/09/2024	(1,625)	(0.01%)
USD	49,998	JPY	(7,817,971)	Brown Brothers Harriman	02/08/2024	(1,962)	(0.01%)
USD	49,240	JPY	(7,699,097)	Brown Brothers Harriman	20/08/2024	(2,074)	(0.02%)
USD	333,965	GBP	(261,600)	Brown Brothers Harriman	13/09/2024	(2,182)	(0.02%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						27,768	0.18%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(29,629)	(0.20%)
Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes						(1,861)	(0.02%)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.04%) (31 January 2024: (0.00%))

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised	% of Sub-
						Gain/(Loss)	
						USD	
USD	1,536	EUR	(1,409)	Brown Brothers Harriman	20/08/2024	10	0.00%
USD	863	GBP	(666)	Brown Brothers Harriman	20/08/2024	7	0.00%
GBP	2,012	USD	(2,586)	Brown Brothers Harriman	20/08/2024	(1)	(0.00%)
GBP	196,975	USD	(254,953)	Brown Brothers Harriman	20/08/2024	(1,902)	(0.01%)
EUR	484,346	USD	(528,046)	Brown Brothers Harriman	20/08/2024	(3,476)	(0.03%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						17	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(5,379)	(0.04%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(5,362)	(0.04%)

Total Financial Derivative Instruments

(7,223) (0.06%)

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
Other Assets and Liabilities	245,653	1.64%
Net Assets Attributable to Holders of Redeemable Participating Shares	15,069,326	100.00%

	USD	% of Sub- Fund Assets*
Analysis of Assets		
(a) Transferable securities dealt in on another regulated market	14,830,896	95.56%
(b) Financial derivative instruments	27,785	0.18%
(c) Other assets	661,476	4.26%
Total Assets	15,520,157	100.00%

* Percentages in this Schedule of Investments are subject to rounding.

⁽¹⁾Zero coupon bond.

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 98.08% (31 January 2024: 98.21%)						
Australia 0.41% (31 January 2024: 0.66%)						
Macquarie Group	USD	20,000	21/06/2033	4.44%	18,798	0.07%
Macquarie Group	USD	90,000	15/06/2034	5.89%	92,534	0.34%
Total Australia					111,332	0.41%
Bermuda 0.78% (31 January 2024: 0.77%)						
RenaissanceRe Holdings	USD	210,000	05/06/2033	5.75%	211,909	0.78%
Canada 0.74% (31 January 2024: 1.57%)						
Canadian Imperial Bank of Commerce	USD	190,000	03/10/2033	6.09%	201,103	0.74%
Chile 0.96% (31 January 2024: -)						
Sociedad Quimica y Minera de Chile	USD	250,000	07/11/2033	6.50%	261,369	0.96%
Denmark 0.74% (31 January 2024: 1.71%)						
Danske Bank	USD	200,000	22/09/2026	6.26%	202,137	0.74%
France 0.71% (31 January 2024: 2.53%)						
BNP Paribas	USD	200,000	09/06/2026	2.22%	194,485	0.71%
Germany 0.98% (31 January 2024: 0.78%)						
Deutsche Bank	USD	260,000	13/07/2027	7.15%	268,263	0.98%
Luxembourg 0.20% (31 January 2024: -)						
DH Europe Finance II	USD	60,000	15/11/2029	2.60%	54,452	0.20%
Mexico 0.59% (31 January 2024: -)						
Trust Fibra Uno	USD	200,000	15/01/2050	6.39%	162,374	0.59%
Netherlands 1.44% (31 January 2024: 1.42%)						
ABN AMRO Bank	USD	200,000	13/03/2037	3.32%	167,646	0.62%
Siemens Financieringsmaatschappij	USD	300,000	15/09/2046	3.30%	224,491	0.82%
Total Netherlands					392,137	1.44%
Singapore 1.76% (31 January 2024: -)						
Flex	USD	240,000	01/02/2026	3.75%	234,697	0.86%
Pfizer Investment Enterprises	USD	170,000	19/05/2053	5.30%	167,367	0.61%
Pfizer Investment Enterprises	USD	80,000	19/05/2063	5.34%	77,534	0.29%
Total Singapore					479,598	1.76%
South Korea 0.74% (31 January 2024: 0.66%)						
SK Hynix	USD	200,000	16/01/2029	5.50%	202,470	0.74%
Spain 0.76% (31 January 2024: 0.76%)						
Banco Santander	USD	200,000	07/11/2027	6.53%	206,125	0.76%
Switzerland 0.87% (31 January 2024: 0.84%)						
UBS Group	USD	250,000	01/04/2031	4.19%	237,211	0.87%
United Kingdom 4.96% (31 January 2024: 4.68%)						
Barclays	USD	200,000	09/05/2027	5.83%	202,004	0.74%
Experian Finance	USD	250,000	08/03/2030	2.75%	224,638	0.82%
HSBC Holdings	USD	230,000	11/08/2028	5.21%	231,092	0.85%
HSBC Holdings	USD	200,000	03/11/2028	7.39%	213,524	0.78%
Lloyds Banking Group	USD	270,000	07/08/2027	5.99%	274,207	1.01%
Santander UK Group Holdings	USD	200,000	10/01/2029	6.53%	207,579	0.76%
Total United Kingdom					1,353,044	4.96%

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 98.08% (31 January 2024: 98.21%) (continued)						
United States 81.44% (31 January 2024: 80.22%)						
AbbVie	USD	50,000	21/11/2029	3.20%	46,741	0.17%
AbbVie	USD	50,000	15/06/2044	4.85%	47,291	0.17%
AbbVie	USD	240,000	15/03/2045	4.75%	222,894	0.82%
AEP Transmission	USD	50,000	15/06/2052	4.50%	42,735	0.16%
Air Lease	USD	280,000	01/04/2027	3.63%	267,823	0.98%
Air Products & Chemicals	USD	70,000	15/05/2040	2.70%	51,074	0.19%
Ally Financial	USD	110,000	13/06/2029	6.99%	115,368	0.42%
Ally Financial	USD	120,000	03/01/2030	6.85%	125,161	0.46%
Alphabet	USD	100,000	15/08/2026	2.00%	95,184	0.35%
Alphabet	USD	90,000	15/08/2040	1.90%	60,464	0.22%
Alphabet	USD	130,000	15/08/2050	2.05%	76,286	0.28%
Alphabet	USD	120,000	15/08/2060	2.25%	68,740	0.25%
American Express	USD	250,000	30/10/2031	6.49%	270,912	0.99%
American Honda Finance	USD	250,000	04/10/2030	5.85%	264,957	0.97%
American Tower	USD	290,000	15/04/2026	1.60%	273,392	1.00%
American Water Capital	USD	50,000	01/06/2031	2.30%	42,416	0.16%
American Water Capital	USD	110,000	01/03/2054	5.45%	108,726	0.40%
Amgen	USD	140,000	02/03/2063	5.75%	140,466	0.51%
Anheuser-Busch Cos	USD	50,000	01/02/2046	4.90%	47,117	0.17%
Anheuser-Busch InBev Worldwide	USD	80,000	23/01/2059	5.80%	85,199	0.31%
Ashtead Capital	USD	300,000	12/08/2026	1.50%	277,623	1.02%
AT&T	USD	230,000	25/03/2026	1.70%	218,165	0.80%
AT&T	USD	110,000	15/02/2027	3.80%	107,419	0.39%
AT&T	USD	60,000	01/06/2041	3.50%	47,005	0.17%
Bank of America	USD	50,000	22/07/2026	4.83%	49,715	0.18%
Belrose Funding Trust	USD	310,000	15/08/2030	2.33%	258,267	0.95%
Booking Holdings	USD	220,000	13/04/2030	4.63%	220,037	0.81%
Capital One Financial	USD	220,000	01/02/2034	5.82%	221,598	0.81%
Capital One Financial	USD	70,000	08/06/2034	6.38%	73,181	0.27%
Charles Schwab	USD	150,000	19/05/2029	5.64%	153,294	0.56%
Charles Schwab	USD	190,000	19/05/2034	5.85%	196,381	0.72%
Citigroup	USD	60,000	10/01/2028	3.89%	58,445	0.21%
Citigroup	USD	80,000	31/03/2031	4.41%	77,471	0.28%
Citigroup	USD	290,000	25/05/2034	6.17%	300,037	1.10%
Citigroup	USD	240,000	13/02/2035	5.83%	242,537	0.89%
Coca-Cola	USD	50,000	15/03/2031	1.38%	40,979	0.15%
Coca-Cola	USD	130,000	01/06/2040	2.50%	93,648	0.34%
Coca-Cola	USD	280,000	01/06/2030	1.65%	239,223	0.88%
Comcast	USD	170,000	15/05/2064	5.50%	166,399	0.61%
Commonwealth Edison	USD	380,000	15/06/2046	3.65%	290,972	1.07%
Connecticut Light & Power	USD	280,000	15/03/2027	3.20%	269,614	0.99%
Dell International	USD	190,000	15/07/2036	8.10%	230,644	0.85%
Discover Financial Services	USD	240,000	02/11/2034	7.96%	275,546	1.01%
Dow Chemical	USD	190,000	15/05/2053	6.90%	216,079	0.79%
DXC Technology	USD	250,000	15/09/2028	2.38%	221,444	0.81%
Ecolab	USD	260,000	18/08/2055	2.75%	162,657	0.60%
Edison International	USD	50,000	15/11/2029	6.95%	53,972	0.20%
Emera US Finance	USD	100,000	15/06/2046	4.75%	83,861	0.31%
Essex Portfolio	USD	140,000	15/01/2030	3.00%	126,565	0.46%
Extra Space Storage	USD	290,000	01/07/2026	3.50%	281,340	1.03%
FedEx	USD	270,000	01/04/2046	4.55%	230,442	0.84%
Fifth Third Bancorp	USD	100,000	27/10/2028	6.36%	103,350	0.38%
Fifth Third Bancorp	USD	200,000	27/07/2029	6.34%	207,890	0.76%
Five Corners Funding Trust II	USD	340,000	15/05/2030	2.85%	306,401	1.12%
Fox	USD	250,000	13/10/2033	6.50%	267,297	0.98%
General Mills	USD	200,000	30/01/2027	4.70%	199,356	0.73%
General Motors Financial	USD	270,000	07/01/2034	6.10%	277,088	1.02%
Goldman Sachs Group	USD	310,000	21/07/2042	2.91%	223,264	0.82%
Home Depot	USD	240,000	15/04/2030	2.70%	217,088	0.80%

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 98.08% (31 January 2024: 98.21%) (continued)						
United States 81.44% (31 January 2024: 80.22%) (continued)						
Home Depot	USD	90,000	15/09/2052	4.95%	84,790	0.31%
Intel	USD	230,000	10/02/2053	5.70%	230,963	0.85%
Interpublic Group	USD	130,000	01/10/2028	4.65%	128,780	0.47%
J M Smucker	USD	160,000	15/11/2043	6.50%	172,559	0.63%
Jabil	USD	220,000	12/01/2028	3.95%	211,451	0.77%
John Deere Capital	USD	140,000	09/03/2027	1.75%	130,277	0.48%
John Deere Capital	USD	210,000	07/03/2031	4.90%	212,662	0.78%
Johnson & Johnson	USD	420,000	01/09/2040	2.10%	288,103	1.06%
JPMorgan Chase	USD	250,000	24/03/2031	4.49%	245,027	0.90%
JPMorgan Chase	USD	330,000	13/05/2031	2.96%	294,300	1.08%
JPMorgan Chase	USD	270,000	14/09/2033	5.72%	278,705	1.02%
Keurig Dr Pepper	USD	180,000	15/03/2031	5.20%	182,824	0.67%
KeyCorp	USD	80,000	06/04/2027	2.25%	73,877	0.27%
Kyndryl Holdings	USD	260,000	15/10/2041	4.10%	202,852	0.74%
Lennox International	USD	50,000	15/09/2028	5.50%	51,136	0.19%
Manufacturers & Traders Trust	USD	250,000	17/08/2027	3.40%	236,732	0.87%
Marriott International	USD	50,000	15/04/2031	2.85%	43,698	0.16%
Marriott International	USD	320,000	15/10/2032	3.50%	284,209	1.04%
Martin Marietta Materials	USD	120,000	15/03/2030	2.50%	106,519	0.39%
Mattel	USD	280,000	01/04/2026	3.38%	270,954	0.99%
Mercedes-Benz Finance North America	USD	300,000	03/08/2028	5.10%	304,265	1.12%
Micron Technology	USD	190,000	01/11/2029	6.75%	204,357	0.75%
Microsoft	USD	250,000	08/08/2036	3.45%	223,549	0.82%
Microsoft	USD	160,000	08/08/2046	3.70%	134,728	0.49%
Microsoft	USD	210,000	01/06/2050	2.53%	135,986	0.50%
Morgan Stanley	USD	230,000	22/07/2028	3.59%	220,758	0.81%
Morgan Stanley	USD	90,000	18/10/2028	6.30%	93,652	0.34%
Motorola Solutions	USD	110,000	24/05/2031	2.75%	95,490	0.35%
NetApp	USD	250,000	22/06/2030	2.70%	222,126	0.81%
NIKE	USD	50,000	27/03/2040	3.25%	39,820	0.15%
NIKE	USD	360,000	01/11/2046	3.38%	271,606	1.00%
Novartis Capital	USD	320,000	14/08/2050	2.75%	213,803	0.78%
NVIDIA	USD	270,000	01/04/2040	3.50%	228,064	0.84%
Old Republic International	USD	250,000	11/06/2051	3.85%	180,479	0.66%
Omega Healthcare Investors	USD	100,000	01/10/2029	3.63%	91,085	0.33%
Omega Healthcare Investors	USD	260,000	01/02/2031	3.38%	228,888	0.84%
Oracle	USD	60,000	01/04/2040	3.60%	47,297	0.17%
Oracle	USD	80,000	09/11/2052	6.90%	91,474	0.34%
PNC Financial Services Group	USD	110,000	12/06/2026	5.81%	110,404	0.40%
Principal Life Global Funding II	USD	300,000	16/08/2026	1.25%	278,460	1.02%
Qualcomm	USD	190,000	20/05/2053	6.00%	208,588	0.76%
RELX Capital	USD	240,000	20/05/2032	4.75%	237,761	0.87%
Republic Services	USD	130,000	15/12/2033	5.00%	130,158	0.48%
Roper Technologies	USD	260,000	30/06/2030	2.00%	221,899	0.81%
Salesforce	USD	260,000	15/07/2031	1.95%	218,126	0.80%
Santander Holdings USA	USD	250,000	09/09/2026	5.81%	251,275	0.92%
Santander Holdings USA	USD	60,000	09/01/2030	6.17%	61,569	0.23%
Southern California Edison	USD	50,000	01/03/2026	5.35%	50,271	0.18%
Southern California Edison	USD	270,000	01/12/2053	5.88%	276,810	1.01%
Take-Two Interactive Software	USD	60,000	28/03/2026	5.00%	60,011	0.22%
Tapestry	USD	260,000	27/11/2030	7.70%	274,476	1.01%
Texas Instruments	USD	190,000	04/05/2030	1.75%	163,971	0.60%
Thermo Fisher Scientific	USD	90,000	10/08/2026	4.95%	90,455	0.33%
Thermo Fisher Scientific	USD	210,000	10/08/2043	5.40%	213,335	0.78%
Truist Financial	USD	70,000	28/10/2026	5.90%	70,482	0.26%
Truist Financial	USD	260,000	08/06/2027	6.05%	263,965	0.97%
TSMC Arizona	USD	200,000	25/10/2051	3.25%	152,039	0.56%
Tyson Foods	USD	60,000	02/06/2027	3.55%	57,755	0.21%
UnitedHealth Group	USD	50,000	15/05/2030	2.00%	43,331	0.16%

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value USD	% of Sub- Fund NAV*
Corporate Bonds 98.08% (31 January 2024: 98.21%) (continued)						
United States 81.44% (31 January 2024: 80.22%) (continued)						
UnitedHealth Group	USD	120,000	15/02/2053	5.88%	126,388	0.46%
UnitedHealth Group	USD	260,000	15/02/2063	6.05%	278,037	1.02%
US Bancorp	USD	50,000	26/10/2027	6.79%	51,889	0.19%
US Bancorp	USD	60,000	22/07/2028	4.55%	59,284	0.22%
US Bancorp	USD	210,000	12/06/2029	5.78%	215,738	0.79%
US Bancorp	USD	50,000	21/10/2033	5.85%	51,739	0.19%
Utah Acquisition	USD	50,000	15/06/2046	5.25%	42,565	0.16%
Verisk Analytics	USD	270,000	05/06/2034	5.25%	271,538	1.00%
Verizon Communications	USD	260,000	21/03/2031	2.55%	224,830	0.82%
Verizon Communications	USD	80,000	22/03/2041	3.40%	62,420	0.23%
Visa	USD	70,000	15/04/2030	2.05%	61,403	0.23%
Visa	USD	310,000	15/04/2040	2.70%	231,665	0.85%
Visa	USD	310,000	15/09/2047	3.65%	247,142	0.91%
Walt Disney	USD	80,000	15/02/2041	6.15%	87,516	0.32%
Wells Fargo	USD	80,000	25/07/2028	4.81%	79,622	0.29%
Westlake	USD	220,000	15/08/2046	5.00%	196,721	0.72%
Total United States					22,220,723	81.44%
Total Corporate Bonds					26,758,732	98.08%
Financial Assets at Fair Value Through Profit or Loss					26,758,732	98.08%

Financial Derivative Instruments (0.03%) (31 January 2024: 0.01%)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.03%) (31 January 2024: 0.01%)

Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) USD	% of Sub- Fund NAV*
EUR	304,051	USD	(328,843)	Brown Brothers Harriman	20/08/2024	459	0.00%
EUR	512	USD	(553)	Brown Brothers Harriman	20/08/2024	1	0.00%
EUR	7,876	USD	(8,586)	Brown Brothers Harriman	20/08/2024	(56)	(0.00%)
GBP	10,790	USD	(13,965)	Brown Brothers Harriman	20/08/2024	(104)	(0.00%)
EUR	520,655	USD	(567,632)	Brown Brothers Harriman	20/08/2024	(3,736)	(0.01%)
GBP	488,213	USD	(631,915)	Brown Brothers Harriman	20/08/2024	(4,716)	(0.02%)
Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						460	0.00%
Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(8,612)	(0.03%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(8,152)	(0.03%)
Total Financial Derivative Instruments						(8,152)	(0.03%)
Other Assets and Liabilities						532,804	1.95%
Net Assets Attributable to Holders of Redeemable Participating Shares						27,283,384	100.00%

Analysis of Assets		USD	% of Sub- Fund Assets*
(a)	Transferable securities dealt in on another regulated market	26,758,732	98.03%
(b)	Financial derivative instruments	460	0.00%
(c)	Other assets	537,654	1.97%
Total Assets		27,296,846	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value EUR	% of Sub- Fund NAV*
Corporate Bonds 97.25% (31 January 2024: 97.95%)						
Austria 2.54% (31 January 2024: 2.18%)						
Erste Group Bank	EUR	100,000	07/06/2033	4.00%	99,589	0.38%
Raiffeisen Bank International	EUR	300,000	26/01/2027	4.75%	304,407	1.15%
Verbund	EUR	400,000	01/04/2041	0.90%	269,218	1.01%
Total Austria					673,214	2.54%
Belgium 1.10% (31 January 2024: 0.78%)						
Anheuser-Busch InBev	EUR	100,000	22/09/2031	3.45%	101,440	0.38%
Elia Transmission Belgium	EUR	100,000	28/04/2030	0.88%	87,576	0.33%
KBC Group	EUR	100,000	17/04/2035	4.75%	102,655	0.39%
Total Belgium					291,671	1.10%
Canada 0.63% (31 January 2024: 0.15%)						
Royal Bank of Canada	EUR	210,000	25/01/2034	1.03%	166,011	0.63%
Denmark 2.13% (31 January 2024: 1.12%)						
Danske Bank	EUR	280,000	02/09/2030	1.50%	272,619	1.03%
Novo Nordisk Finance Netherlands	EUR	190,000	21/05/2026	3.38%	190,779	0.72%
Vestas Wind Systems	EUR	100,000	15/06/2026	4.13%	101,068	0.38%
Total Denmark					564,466	2.13%
Finland 1.82% (31 January 2024: -)						
Balder Finland	EUR	140,000	18/01/2027	1.00%	129,682	0.49%
Castellum Helsinki Finance Holding	EUR	160,000	17/09/2029	0.88%	135,432	0.51%
Kojamo	EUR	230,000	27/05/2027	1.88%	219,017	0.82%
Total Finland					484,131	1.82%
France 22.10% (31 January 2024: 24.00%)						
Autoroutes du Sud de la France	EUR	200,000	02/09/2032	2.75%	192,201	0.72%
Autoroutes du Sud de la France	EUR	200,000	19/01/2033	3.25%	198,421	0.75%
Banque Federative du Credit Mutuel	EUR	200,000	13/03/2029	4.13%	206,943	0.78%
Banque Federative du Credit Mutuel	EUR	300,000	16/06/2032	3.88%	298,639	1.13%
BNP Paribas	EUR	200,000	23/01/2027	2.13%	195,738	0.74%
BNP Paribas	EUR	300,000	20/11/2030	2.38%	293,522	1.11%
Bouygues	EUR	100,000	30/06/2042	5.38%	117,430	0.44%
Carrefour Banque	EUR	200,000	05/05/2027	4.08%	202,672	0.76%
Cie de Saint-Gobain	EUR	300,000	29/11/2026	3.75%	303,319	1.14%
Covivio	EUR	200,000	05/06/2032	4.63%	207,474	0.78%
Credit Agricole	EUR	200,000	11/07/2029	4.25%	205,300	0.77%
Danone	EUR	200,000	22/05/2031	3.47%	203,274	0.77%
Danone	EUR	100,000	07/09/2032	3.07%	98,832	0.37%
Gecina	EUR	300,000	14/03/2030	1.63%	274,004	1.03%
Gecina	EUR	100,000	30/06/2036	0.88%	73,858	0.28%
JCDecaux	EUR	200,000	11/01/2029	5.00%	211,190	0.80%
La Banque Postale	EUR	200,000	05/03/2034	5.50%	209,797	0.79%
Legrand	EUR	300,000	29/05/2029	3.50%	305,900	1.15%
L'Oreal	EUR	300,000	23/01/2027	3.38%	302,779	1.14%
Orange ⁽¹⁾	EUR	100,000	29/06/2026	0.00%	94,222	0.36%
RCI Banque	EUR	250,000	13/07/2026	4.63%	254,520	0.96%
RCI Banque	EUR	30,000	04/04/2031	4.13%	30,512	0.12%
RTE Reseau de Transport d'ElectriciteDIR ⁽¹⁾	EUR	100,000	09/09/2027	0.00%	90,747	0.34%
Sanofi	EUR	300,000	21/03/2038	1.88%	257,388	0.97%
Schneider Electric	EUR	200,000	09/11/2032	3.50%	205,938	0.78%
Schneider Electric	EUR	100,000	13/04/2034	3.38%	101,327	0.38%
Teleperformance	EUR	300,000	22/11/2031	5.75%	318,667	1.20%
Unibail-Rodamco-Westfield	EUR	200,000	11/12/2030	4.13%	204,375	0.77%
WPP Finance	EUR	200,000	30/05/2028	4.13%	205,315	0.77%
Total France					5,864,304	22.10%

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value EUR	% of Sub- Fund NAV*
Corporate Bonds 97.25% (31 January 2024: 97.95%) (continued)						
Germany 8.90% (31 January 2024: 11.69%)						
Bertelsmann	EUR	300,000	29/05/2029	3.50%	302,137	1.14%
Commerzbank	EUR	200,000	18/01/2030	5.13%	212,225	0.80%
Deutsche Bank	EUR	300,000	19/05/2031	5.63%	305,310	1.15%
Deutsche Boerse	EUR	200,000	28/09/2026	3.88%	203,004	0.76%
Deutsche Post	EUR	270,000	25/03/2036	3.50%	270,267	1.02%
Henkel	EUR	200,000	13/09/2027	2.63%	198,052	0.75%
LEG Immobilien	EUR	300,000	17/01/2026	0.38%	286,587	1.08%
Santander Consumer Bank	EUR	200,000	30/06/2026	4.50%	203,779	0.77%
SAP	EUR	200,000	10/03/2028	1.25%	189,226	0.71%
Vonovia ⁽¹⁾	EUR	200,000	01/12/2025	0.00%	190,702	0.72%
Total Germany					2,361,289	8.90%
Ireland 2.79% (31 January 2024: 1.17%)						
CCEP Finance Ireland ⁽¹⁾	EUR	180,000	06/09/2025	0.00%	173,234	0.65%
Grenke Finance	EUR	240,000	06/04/2027	7.88%	259,353	0.98%
Linde	EUR	300,000	12/06/2034	3.63%	307,151	1.16%
Total Ireland					739,738	2.79%
Italy 1.94% (31 January 2024: 3.09%)						
Terna - Rete Elettrica Nazionale	EUR	240,000	21/04/2029	3.63%	243,574	0.92%
Terna - Rete Elettrica Nazionale	EUR	270,000	17/01/2031	3.50%	270,891	1.02%
Total Italy					514,465	1.94%
Japan 2.04% (31 January 2024: 3.18%)						
Mitsubishi UFJ Financial Group	EUR	200,000	07/06/2031	4.64%	212,716	0.80%
Mizuho Financial Group	EUR	110,000	28/08/2030	4.61%	116,944	0.44%
Sumitomo Mitsui Financial Group	EUR	200,000	12/06/2030	4.49%	211,967	0.80%
Total Japan					541,627	2.04%
Luxembourg 3.78% (31 January 2024: 2.69%)						
Aroundtown	EUR	300,000	15/04/2027	0.38%	269,239	1.01%
Aroundtown	EUR	100,000	31/01/2028	1.63%	90,225	0.34%
Becton Dickinson Euro Finance	EUR	210,000	13/09/2029	3.55%	212,150	0.80%
DH Europe Finance II	EUR	280,000	18/03/2026	0.20%	266,876	1.01%
Medtronic Global Holdings	EUR	100,000	15/10/2025	2.63%	98,999	0.37%
Medtronic Global Holdings	EUR	100,000	15/10/2050	1.63%	65,165	0.25%
Total Luxembourg					1,002,654	3.78%
Netherlands 13.83% (31 January 2024: 16.71%)						
Achmea	EUR	200,000	29/11/2025	3.63%	200,077	0.75%
Allianz Finance II	EUR	100,000	22/11/2033	0.50%	79,415	0.30%
ASML Holding	EUR	130,000	25/02/2030	0.25%	112,423	0.42%
Deutsche Telekom International Finance	EUR	110,000	30/01/2027	1.38%	106,239	0.40%
Deutsche Telekom International Finance	EUR	150,000	03/04/2028	1.50%	142,727	0.54%
Digital Dutch Finco	EUR	320,000	15/07/2025	0.63%	310,662	1.17%
EXOR	EUR	200,000	14/02/2033	3.75%	200,546	0.76%
ING Groep	EUR	100,000	26/05/2031	2.13%	96,918	0.37%
ING Groep	EUR	100,000	24/08/2033	4.13%	100,528	0.38%
Koninklijke KPN	EUR	100,000	03/07/2031	3.88%	102,988	0.39%
Lseg Netherlands	EUR	100,000	29/09/2030	4.23%	104,648	0.39%
Novo Nordisk Finance Netherlands	EUR	100,000	31/03/2030	1.38%	92,107	0.35%
RELX Finance	EUR	210,000	12/06/2031	3.75%	216,347	0.82%
Roche Finance Europe	EUR	210,000	27/02/2035	3.36%	215,449	0.81%
Siemens Financieringsmaatschappij	EUR	300,000	09/09/2030	2.75%	296,873	1.12%
TenneT Holding	EUR	290,000	28/04/2032	4.25%	306,334	1.15%
TenneT Holding	EUR	240,000	28/10/2034	4.50%	260,222	0.98%
TenneT Holding	EUR	150,000	28/10/2042	4.75%	165,885	0.62%

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value EUR	% of Sub- Fund NAV*
Corporate Bonds 97.25% (31 January 2024: 97.95%) (continued)						
Netherlands 13.83% (31 January 2024: 16.71%) (continued)						
Universal Music Group	EUR	290,000	30/06/2027	3.00%	288,224	1.09%
Wolters Kluwer	EUR	270,000	18/03/2029	3.25%	271,342	1.02%
Total Netherlands					3,669,954	13.83%
Norway 1.19% (31 January 2024: 0.82%)						
Telenor	EUR	330,000	31/05/2026	0.75%	315,981	1.19%
Spain 7.45% (31 January 2024: 7.13%)						
Amadeus IT Group	EUR	300,000	21/03/2029	3.50%	302,802	1.14%
Banco Bilbao Vizcaya Argentaria	EUR	200,000	15/09/2033	5.75%	212,249	0.80%
Banco Santander	EUR	200,000	18/10/2027	4.63%	204,966	0.77%
Banco Santander	EUR	300,000	23/08/2033	5.75%	317,546	1.20%
Bankinter	EUR	100,000	08/07/2026	0.88%	95,448	0.36%
Bankinter	EUR	200,000	13/09/2031	4.88%	212,173	0.80%
Merlin Properties Socimi	EUR	300,000	01/06/2030	1.38%	263,011	0.99%
Merlin Properties Socimi	EUR	200,000	04/12/2034	1.88%	164,506	0.62%
Telefonica Emisiones	EUR	200,000	24/01/2032	3.70%	202,438	0.77%
Total Spain					1,975,139	7.45%
Sweden 3.90% (31 January 2024: 3.17%)						
Fastighets Balder	EUR	280,000	23/01/2026	1.88%	271,134	1.02%
Skandinaviska Enskilda Banken	EUR	280,000	17/08/2033	5.00%	291,657	1.10%
Svenska Handelsbanken	EUR	280,000	01/06/2033	3.25%	274,255	1.04%
Swedbank	EUR	100,000	17/02/2027	1.30%	95,140	0.36%
Volvo Treasury	EUR	100,000	29/08/2026	3.88%	101,258	0.38%
Total Sweden					1,033,444	3.90%
Switzerland 2.22% (31 January 2024: 2.12%)						
UBS	EUR	120,000	05/01/2026	0.25%	114,819	0.43%
UBS Group	EUR	250,000	13/10/2026	2.13%	245,585	0.93%
UBS Group	EUR	200,000	01/03/2029	7.75%	227,762	0.86%
Total Switzerland					588,166	2.22%
United Kingdom 7.00% (31 January 2024: 5.57%)						
GlaxoSmithKline Capital	EUR	290,000	21/05/2026	1.25%	280,117	1.06%
HSBC Holdings	EUR	120,000	15/06/2027	3.02%	119,092	0.45%
HSBC Holdings	EUR	290,000	16/11/2032	6.36%	310,407	1.17%
Intermediate Capital Group	EUR	260,000	28/01/2030	2.50%	233,552	0.88%
International Distribution Services	EUR	200,000	14/09/2028	5.25%	208,090	0.78%
Motability Operations Group	EUR	140,000	24/01/2034	3.88%	142,077	0.53%
NatWest Group	EUR	240,000	28/02/2034	5.76%	254,965	0.96%
Omnicom Finance Holdings	EUR	330,000	08/07/2027	0.80%	309,446	1.17%
Total United Kingdom					1,857,746	7.00%
United States 11.89% (31 January 2024: 12.38%)						
American International Group	EUR	100,000	21/06/2027	1.88%	96,125	0.36%
Bank of America	EUR	280,000	27/10/2026	1.95%	275,074	1.04%
Booking Holdings	EUR	100,000	12/05/2033	4.13%	105,201	0.40%
Booking Holdings	EUR	200,000	15/11/2034	4.75%	219,978	0.83%
Chubb INA Holdings	EUR	100,000	15/03/2028	1.55%	94,136	0.35%
Eli Lilly	EUR	310,000	14/09/2061	1.38%	179,099	0.68%
General Motors Financial	EUR	170,000	12/01/2028	3.90%	172,339	0.65%
Goldman Sachs Group	EUR	250,000	09/05/2029	0.88%	223,239	0.84%
JPMorgan Chase	EUR	340,000	11/03/2027	1.09%	328,090	1.24%
Moody's	EUR	270,000	25/02/2030	0.95%	239,091	0.90%
Morgan Stanley	EUR	110,000	02/03/2029	4.66%	114,644	0.43%
Morgan Stanley	EUR	370,000	29/04/2033	1.10%	308,893	1.16%

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2024

	Principal Currency	Principal	Maturity Date	Coupon	Fair Value EUR	% of Sub- Fund NAV*	
Corporate Bonds 97.25% (31 January 2024: 97.95%) (continued)							
United States 11.89% (31 January 2024: 12.38%) (continued)							
PepsiCo	EUR	260,000	09/10/2050	1.05%	164,057	0.62%	
PVH	EUR	240,000	16/07/2029	4.13%	242,908	0.92%	
Stryker	EUR	130,000	11/12/2028	3.38%	131,029	0.49%	
Tapestry	EUR	250,000	27/11/2031	5.88%	261,000	0.98%	
Total United States					3,154,903	11.89%	
Total Corporate Bonds					25,798,903	97.25%	
Financial Assets at Fair Value Through Profit or Loss					25,798,903	97.25%	
Financial Derivative Instruments (0.00%) (31 January 2024: 0.01%)							
Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.00%) (31 January 2024: 0.01%)							
Currency	Buy Amount	Currency	Sell Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR	% of Sub- Fund NAV*
GBP	3,383	EUR	(4,015)	Brown Brothers Harriman	20/08/2024	(2)	(0.00%)
GBP	512,968	EUR	(608,844)	Brown Brothers Harriman	20/08/2024	(376)	(0.00%)
Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes						(378)	(0.00%)
Total Financial Derivative Instruments						(378)	(0.00%)
Other Assets and Liabilities						730,619	2.75%
Net Assets Attributable to Holders of Redeemable Participating Shares						26,529,144	100.00%
Analysis of Assets						% of Sub- Fund Assets*	
(a)	Transferable securities dealt in on another regulated market				25,798,903	97.23%	
(b)	Other assets				735,094	2.77%	
Total Assets					26,533,997	100.00%	

*Percentages in this Schedule of Investments are subject to rounding.

⁽¹⁾Zero coupon bond.

**CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2024**

	Note	Fidelity MSCI Emerging Markets Index Fund		Fidelity MSCI Europe Index Fund	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 EUR	31 January 2024 EUR
Current Assets					
Cash and Cash Equivalents	2c, 3	548,527	1,330,911	441,471	310,942
Margin Cash Due from Broker	2d, 3	13,923	43,628	41,097	24,222
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	35,833,355	27,600,674	63,144,552	53,097,500
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	5,935	–	3,869	82,159
Capital Shares Sold awaiting settlement		70,162	72,897	416,036	219,661
Dividends Receivable		152,008	45,978	105,517	68,722
Other Assets		1,312	–	7	–
Total Assets		36,625,222	29,094,088	64,152,549	53,803,206
Current Liabilities					
Bank Overdraft	2c, 3	–	98	–	1,287
Margin Cash Due to Broker	2d, 3	–	–	40	40
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	–	15,974	20,230	25,490
Investments Purchased awaiting settlement	2k	48	26	–	–
Capital Shares Redeemed awaiting settlement		4,389	9,869	418,905	27,708
Capital Gain Tax Payable		318,353	215,495	–	–
Fees and Expenses Payable	6	6,902	5,371	6,394	5,247
Other Liabilities		60	1,092	–	–
Total Liabilities		329,752	247,925	445,569	59,772
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		36,295,470	28,846,163	63,706,980	53,743,434

	Note	Fidelity MSCI Japan Index Fund		Fidelity MSCI Pacific ex-Japan Index Fund	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
Current Assets					
Cash and Cash Equivalents	2c, 3	2,153,395	2,781,086	105,141	109,232
Margin Cash Due from Broker	2d, 3	1,427,765	1,150,417	35,833	27,821
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	321,401,064	315,676,196	12,923,601	10,063,039
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	166,637	6,015	23,853	11,129
Investments Sold awaiting settlement	2k	32,070	242,672	–	–
Capital Shares Sold awaiting settlement		2,264,508	1,222,220	46,319	26,748
Dividends Receivable		330,535	364,208	11,725	7,912
Other Assets		13	9	–	25
Total Assets		327,775,987	321,442,823	13,146,472	10,245,906
Current Liabilities					
Bank Overdraft	2c, 3	–	8,108	1,921	36
Margin Cash Due to Broker	2d, 3	1,174,507	975,249	27,734	23,060
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	2,671,291	297,115	8,093	3,270
Investments Purchased awaiting settlement	2k	1,290,812	–	22,000	15,175
Capital Shares Redeemed awaiting settlement		655,317	290,938	15,314	11,509
Fees and Expenses Payable	6	32,444	30,632	1,600	1,264
Other Liabilities		–	–	47	–
Total Liabilities		5,824,371	1,602,042	76,709	54,314
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		321,951,616	319,840,781	13,069,763	10,191,592

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

	Note	Fidelity MSCI World Index Fund		Fidelity S&P 500 Index Fund	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
Current Assets					
Cash and Cash Equivalents	2c, 3	10,722,423	3,744,971	1,906,890	1,409,719
Margin Cash Due from Broker	2d, 3	635,501	137,702	156,118	36,371
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	1,190,983,822	758,487,751	731,309,679	533,307,461
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	923,780	594,160	56,091	225,343
Investments Sold awaiting settlement	2k	374	31,606	6,305,107	–
Capital Shares Sold awaiting settlement		6,820,314	5,323,804	4,752,319	2,087,193
Dividends Receivable		746,509	472,571	310,789	266,586
Other Assets		66,475	89	62,383	–
Total Assets		1,210,899,198	768,792,654	744,859,376	537,332,673
Current Liabilities					
Bank Overdraft	2c, 3	35,450	409,891	268,866	29,724
Margin Cash Due to Broker	2d, 3	31,863	32,867	–	–
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	4,667,399	848,709	736,628	86,439
Investments Purchased awaiting settlement	2k	4,599,086	3,075,370	1,470	1,640,419
Capital Shares Redeemed awaiting settlement		2,790,201	585,263	10,033,065	496,882
Fees and Expenses Payable	6	164,995	100,228	47,826	35,145
Other Liabilities		–	–	227	6
Total Liabilities		12,288,994	5,052,328	11,088,082	2,288,615
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)					
		1,198,610,204	763,740,326	733,771,294	535,044,058
Represented by:					
Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes)					
		1,198,610,204	763,740,326	733,744,657	535,044,058
Dilution adjustment	2t	–	–	26,637	–
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)					
		1,198,610,204	763,740,326	733,771,294	535,044,058

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

	Note	Fidelity Enhanced Reserve Fund		Fidelity Global Credit ex-US Fund	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
Current Assets					
Cash and Cash Equivalents	2c, 3	1,363,314	33,622,857	8,288,102	7,346,373
Margin Cash Due from Broker	2d, 3	–	2,882,639	5,334	19,439
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	727,325,072	848,552,029	122,877,450	112,959,219
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	3,447,288	781,611	472,826	1,149,223
Investments Sold awaiting settlement	2k	–	–	115,076	435,144
Capital Shares Sold awaiting settlement		–	2,101,804	–	–
Interest Receivable from Financial Assets at Fair Value Through Profit or Loss		5,413,970	7,414,635	2,185,133	1,920,370
Other Assets		60	–	–	3,428
Total Assets		737,549,704	895,355,575	133,943,921	123,833,196
Current Liabilities					
Margin Cash Due to Broker	2d, 3	128,232	–	339,318	494,081
Cash Collateral Due to Broker	2d, 3	–	–	–	50,000
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	3,513,646	2,081,256	848,726	91,937
Investments Purchased awaiting settlement	2k	–	–	1,056,087	1,850,581
Capital Shares Redeemed awaiting settlement		1,843,656	1,399,351	–	1,400,000
Fees and Expenses Payable	6	395,146	482,308	14,078	12,993
Interest Payable on Financial Derivative Instruments		–	–	12,246	1,317
Other Liabilities		352,263	12	–	–
Total Liabilities		6,232,943	3,962,927	2,270,455	3,900,909
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		731,316,761	891,392,648	131,673,466	119,932,287

	Note	Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF		Fidelity Sustainable USD EM Bond UCITS ETF	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
Current Assets					
Cash and Cash Equivalents	2c, 3	12,984	3,313,276	3,503,721	646,287
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	835,327,086	691,506,657	177,282,874	121,567,905
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	2,264,864	2,923,502	–	412,642
Capital Shares Sold awaiting settlement		33,287	–	–	–
Interest Receivable from Financial Assets at Fair Value Through Profit or Loss		11,835,455	8,388,828	2,638,923	2,117,083
Other Assets		670	7,133	48,408	7,001
Total Assets		849,474,346	706,139,396	183,473,926	124,750,918
Current Liabilities					
Bank Overdraft	2c, 3	3,317,681	–	–	–
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	6,379,842	422,245	1,240,356	2,295
Investments Purchased awaiting settlement	2k	–	–	2,004,338	–
Fees and Expenses Payable	6	205,699	191,166	71,705	56,505
Other Liabilities		56,530	–	404,798	–
Total Liabilities		9,959,752	613,411	3,721,197	58,800
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		839,514,594	705,525,985	179,752,729	124,692,118

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

	Note	Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF		Fidelity Global Government Bond Climate Aware UCITS ETF ¹	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 USD	31 January 2024 USD
Current Assets					
Cash and Cash Equivalents	2c, 3	9,249,463	5,674,759	57,086	66,959
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	546,298,588	402,792,622	14,830,896	15,109,805
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	1,083,586	1,858,367	27,785	6,582
Investments Sold awaiting settlement	2k	–	–	490,800	746,826
Interest Receivable from Financial Assets at Fair Value Through Profit or Loss		10,724,038	6,515,564	113,584	119,829
Other Assets		–	–	6	–
Total Assets		567,355,675	416,841,312	15,520,157	16,050,001
Current Liabilities					
Bank Overdraft	2c, 3	–	27,137	–	–
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	4,328,138	164,001	35,008	11,508
Investments Purchased awaiting settlement	2k	–	–	412,572	751,595
Fees and Expenses Payable	6	183,111	147,941	2,579	2,811
Other Liabilities		16,800	–	672	–
Total Liabilities		4,528,049	339,079	450,831	765,914
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		562,827,626	416,502,233	15,069,326	15,284,087

	Note	Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF ²		Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF ²	
		31 July 2024 USD	31 January 2024 USD	31 July 2024 EUR	31 January 2024 EUR
Current Assets					
Cash and Cash Equivalents	2c, 3	200,467	163,129	353,103	170,029
Financial Assets at Fair Value Through Profit or Loss	2j, 9a	26,58,732	27,226,782	25,798,903	26,045,382
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	460	2,468	–	1,832
Interest Receivable from Financial Assets at Fair Value Through Profit or Loss		337,187	336,177	381,991	377,239
Total Assets		27,296,846	27,728,556	26,533,997	26,594,482
Current Liabilities					
Bank Overdraft	2c, 3	–	–	–	886
Financial Derivative Instruments	2e, 2f, 2g, 2h, 9a	8,612	570	378	–
Fees and Expenses Payable	6	4,632	5,013	4,475	4,786
Other Liabilities		218	–	–	–
Total Liabilities		13,462	5,583	4,853	5,672
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		27,283,384	27,722,973	26,529,144	26,588,810

¹ The Sub-Fund launched on 15 March 2023.

² The Sub-Fund launched on 18 October 2023.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

Fidelity MSCI Emerging Markets Index Fund

	Class P EUR Acc	Class P USD Acc	Class P PLN Acc
Net Asset Value	EUR	USD	PLN
As at 31 July 2024	18,512,153	16,251,153	48,877
As at 31 January 2024	12,641,259	15,103,665	43,539
As at 31 January 2023	13,584,843	20,410,545	68,244
Net Asset Value per Share	EUR	USD	PLN
As at 31 July 2024	5.82	5.13	30.10
As at 31 January 2024	5.15	4.55	26.81
As at 31 January 2023	5.34	4.73	30.34
Shares In Issue			
As at 31 July 2024	3,180,900	3,166,790	1,624
As at 31 January 2024	2,456,880	3,316,317	1,624
As at 31 January 2023	2,541,861	4,315,300	2,249

Fidelity MSCI Europe Index Fund

	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc	Class P GBP Hedged Acc
Net Asset Value	EUR	USD	EUR	GBP
As at 31 July 2024	53,392,824	2,390,278	902,552	774,038
As at 31 January 2024	47,527,613	225,406	583,205	572,430
As at 31 January 2023	25,056,246	87,129	593,866	322,063
Net Asset Value per Share	EUR	USD	EUR	GBP
As at 31 July 2024	8.25	7.28	7.88	8.35
As at 31 January 2024	7.58	6.71	7.23	7.60
As at 31 January 2023	6.86	6.07	6.67	6.92
Shares In Issue				
As at 31 July 2024	6,471,534	328,495	114,519	92,714
As at 31 January 2024	6,268,631	33,580	80,668	75,279
As at 31 January 2023	3,651,137	14,343	89,008	46,525

	Class P PLN Acc	Class P PLN Hedged Acc
Net Asset Value	PLN	PLN
As at 31 July 2024	77,961	26,906,721
As at 31 January 2024	72,186	20,497,301
As at 31 January 2023	71,179	6,144,675
Net Asset Value per Share	PLN	PLN
As at 31 July 2024	40.21	38.89
As at 31 January 2024	37.23	35.40
As at 31 January 2023	36.71	31.63
Shares In Issue		
As at 31 July 2024	1,939	691,797
As at 31 January 2024	1,939	579,099
As at 31 January 2023	1,939	194,267

Fidelity MSCI Japan Index Fund

	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc	Class P GBP Hedged Acc
Net Asset Value	EUR	USD	EUR	GBP
As at 31 July 2024	242,474,980	11,227,371	8,411,116	30,513,954
As at 31 January 2024	258,041,140	8,830,511	3,327,827	21,233,947
As at 31 January 2023	203,453,162	7,028,748	86,726	29,932,608
Net Asset Value per Share	EUR	USD	EUR	GBP
As at 31 July 2024	7.71	6.80	9.50	9.81
As at 31 January 2024	7.16	6.33	8.46	8.68
As at 31 January 2023	6.05	5.35	6.17	6.26
Shares In Issue				
As at 31 July 2024	31,429,876	1,650,453	885,814	3,111,572
As at 31 January 2024	36,063,779	1,394,297	393,462	2,446,603
As at 31 January 2023	33,656,271	1,313,851	14,051	4,785,131

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

Fidelity MSCI Japan Index Fund (continued)

	Class P PLN Acc
Net Asset Value	PLN
As at 31 July 2024	185,545
As at 31 January 2024	230,489
As at 31 January 2023	242,131
Net Asset Value per Share	PLN
As at 31 July 2024	38.09
As at 31 January 2024	35.59
As at 31 January 2023	32.76
Shares In Issue	
As at 31 July 2024	4,871
As at 31 January 2024	6,476
As at 31 January 2023	7,391

Fidelity MSCI Pacific ex-Japan Index Fund

	Class P USD Acc	Class P GBP Hedged Acc	Class P PLN Acc
Net Asset Value	USD	GBP	PLN
As at 31 July 2024	12,076,545	763,305	50,762
As at 31 January 2024	9,245,478	733,474	48,081
As at 31 January 2023	10,250,460	645,458	55,430
Net Asset Value per Share	USD	GBP	PLN
As at 31 July 2024	6.09	6.36	31.73
As at 31 January 2024	5.75	5.92	30.05
As at 31 January 2023	6.08	5.98	34.64
Shares In Issue			
As at 31 July 2024	1,982,377	120,043	1,600
As at 31 January 2024	1,608,189	123,794	1,600
As at 31 January 2023	1,685,217	107,915	1,600

Fidelity MSCI World Index Fund

	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc	Class P GBP Hedged Acc
Net Asset Value	EUR	USD	EUR	GBP
As at 31 July 2024	648,008,624	58,116,392	171,313,225	166,506,634
As at 31 January 2024	419,484,788	46,850,673	97,279,525	98,478,840
As at 31 January 2023	126,259,622	27,892,084	40,046,318	36,235,508
Net Asset Value per Share	EUR	USD	EUR	GBP
As at 31 July 2024	10.66	9.40	8.84	9.02
As at 31 January 2024	9.46	8.37	7.88	7.99
As at 31 January 2023	8.09	7.16	6.80	6.82
Shares In Issue				
As at 31 July 2024	60,778,173	6,181,645	19,382,709	18,467,495
As at 31 January 2024	44,362,228	5,597,434	12,341,797	12,321,308
As at 31 January 2023	15,613,993	3,897,498	5,887,185	5,312,595

	Class P CZK Hedged Acc	Class P PLN Acc
Net Asset Value	CZK	PLN
As at 31 July 2024	942,009,582	27,073
As at 31 January 2024	690,801,815	23,394
As at 31 January 2023	935,142,997	81,103
Net Asset Value per Share	CZK	PLN
As at 31 July 2024	207.06	48.82
As at 31 January 2024	183.28	43.60
As at 31 January 2023	153.34	40.62
Shares In Issue		
As at 31 July 2024	4,549,462	555
As at 31 January 2024	3,769,111	537
As at 31 January 2023	6,098,335	1,996

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

Fidelity S&P 500 Index Fund

	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc	Class P GBP Hedged Acc
Net Asset Value	EUR	USD	EUR	GBP
As at 31 July 2024	459,969,880	128,354,397	45,611,096	36,028,707
As at 31 January 2024	319,544,066	105,441,381	34,846,771	27,415,591
As at 31 January 2023	167,891,278	54,724,675	6,007,541	21,948,688
Net Asset Value per Share	EUR	USD	EUR	GBP
As at 31 July 2024	12.39	10.93	9.33	9.68
As at 31 January 2024	10.78	9.54	8.24	8.49
As at 31 January 2023	8.97	7.94	7.02	7.16
Shares In Issue				
As at 31 July 2024	37,114,828	11,744,885	4,886,342	3,721,889
As at 31 January 2024	29,637,982	11,048,070	4,230,111	3,227,472
As at 31 January 2023	18,716,944	6,893,308	855,935	3,065,472

	Class P PLN Acc	Class P PLN Hedged Acc
Net Asset Value	PLN	PLN
As at 31 July 2024	13,747,126	33,969,594
As at 31 January 2024	19,718,396	19,051,102
As at 31 January 2023	68,934	10,846,461
Net Asset Value per Share	PLN	PLN
As at 31 July 2024	55.03	46.11
As at 31 January 2024	48.24	40.38
As at 31 January 2023	43.72	33.32
Shares In Issue		
As at 31 July 2024	249,801	736,672
As at 31 January 2024	408,771	471,817
As at 31 January 2023	1,577	325,493

Fidelity Enhanced Reserve Fund

	Class A-ACC USD	Class A-MINCOME(G)- USD	Class A-MINCOME(G)- SGD Hedged	Class I-QINCOME(G)- USD
Net Asset Value	USD	USD	SGD	USD
As at 31 July 2024	157,209,785	236,772,534	192,221,409	422,484
As at 31 January 2024	194,520,082	287,667,561	240,772,695	419,967
As at 31 January 2023	333,653,059	420,297,233	367,914,967	414,797
Net Asset Value per Share	USD	USD	SGD	USD
As at 31 July 2024	11.24	9.32	8.92	9.61
As at 31 January 2024	10.89	9.28	8.96	9.56
As at 31 January 2023	10.51	9.24	9.04	9.44
Shares In Issue				
As at 31 July 2024	13,982,014	25,396,227	21,554,269	43,941
As at 31 January 2024	17,858,130	30,991,329	26,882,176	43,941
As at 31 January 2023	31,751,682	45,509,129	40,697,603	43,941

	Class A-ACC-SGD Hedged	Class A-MINCOME(G)- AUD Hedged	Class A-MINCOME(G)- EUR Hedged	Class Y-ACC USD
Net Asset Value	SGD	AUD	EUR	USD
As at 31 July 2024	51,185,698	36,215,925	19,636,649	25,254,095
As at 31 January 2024	53,502,747	44,015,584	23,423,806	35,866,570
As at 31 January 2023	79,343,404	62,960,427	29,300,652	65,303,326
Net Asset Value per Share	SGD	AUD	EUR	USD
As at 31 July 2024	10.77	8.85	8.13	11.39
As at 31 January 2024	10.52	8.86	8.16	11.02
As at 31 January 2023	10.28	8.94	8.29	10.61
Shares In Issue				
As at 31 July 2024	4,753,340	4,090,521	2,414,161	2,217,779
As at 31 January 2024	5,084,903	4,965,230	2,870,152	3,254,546
As at 31 January 2023	7,715,533	7,044,379	3,534,509	6,154,992

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2024

Fidelity Enhanced Reserve Fund (continued)

	Class Y-ACC-SGD Hedged	Class A-MINCOME(G)- GBP Hedged	Class Y-MINCOME(G)- USD	Class A-ACC HKD
Net Asset Value	SGD	GBP	USD	HKD
As at 31 July 2024	4,025,592	5,372,077	39,252,939	39,153
As at 31 January 2024	4,029,704	8,386,931	40,352,702	1,295,455
As at 31 January 2023	4,532,677	15,543,203	60,984,739	31,092,059
Net Asset Value per Share	SGD	GBP	USD	HKD
As at 31 July 2024	10.90	8.86	9.51	10.55
As at 31 January 2024	10.64	8.84	9.46	10.25
As at 31 January 2023	10.39	8.84	9.38	9.91
Shares In Issue				
As at 31 July 2024	369,279	606,505	4,126,902	3,713
As at 31 January 2024	378,653	949,070	4,265,554	126,394
As at 31 January 2023	436,246	1,757,417	6,499,546	3,137,046

	Class A-MINCOME(G)- HKD	Class R-ACC USD	Class Y-ACC-EUR Hedged	Class Y-ACC-CHF Hedged
Net Asset Value	HKD	USD	EUR	CHF
As at 31 July 2024	128,647,148	5,456	4,499,550	1,614,459
As at 31 January 2024	179,829,361	5,272	4,583,144	1,600,241
As at 31 January 2023	208,153,393	5,407	20,514,366	1,469,463
Net Asset Value per Share	HKD	USD	EUR	CHF
As at 31 July 2024	9.25	10.90	9.87	9.46
As at 31 January 2024	9.22	10.53	9.63	9.28
As at 31 January 2023	9.19	10.11	9.45	9.27
Shares In Issue				
As at 31 July 2024	13,910,333	501	455,873	170,695
As at 31 January 2024	19,514,381	501	476,053	172,451
As at 31 January 2023	22,658,746	535	2,171,627	158,436

	Class Y-ACC HKD	Class Y-MINCOME(G)- AUD Hedged	Class Y-MINCOME(G)- EUR Hedged	Class Y-MINCOME(G)- GBP Hedged
Net Asset Value	HKD	AUD	EUR	GBP
As at 31 July 2024	5,243,707	2,614,127	5,393,391	2,842,443
As at 31 January 2024	5,079,390	6,005,261	5,405,758	2,827,995
As at 31 January 2023	4,941,013	14,401,917	5,618,966	3,402,888
Net Asset Value per Share	HKD	AUD	EUR	GBP
As at 31 July 2024	10.67	8.97	8.62	9.08
As at 31 January 2024	10.33	8.97	8.64	9.05
As at 31 January 2023	9.97	9.02	8.74	9.03
Shares In Issue				
As at 31 July 2024	491,536	291,334	626,025	313,071
As at 31 January 2024	491,536	669,553	626,025	312,630
As at 31 January 2023	495,449	1,596,444	642,973	376,805

	Class Y-MINCOME(G)- HKD	Class Y-MINCOME(G)- SGD Hedged	Class R-MINCOME-USD*	Class A-MINCOME(G)- RMB Hedged
Net Asset Value	HKD	SGD	USD	CNH
As at 31 July 2024	36,565	873,966	–	488,677
As at 31 January 2024	36,397	1,060,089	–	492,332
As at 31 January 2023	36,195	2,327,738	103	531,665
Net Asset Value per Share	HKD	SGD	USD	CNH
As at 31 July 2024	9.34	9.06	–	91.82
As at 31 January 2024	9.30	9.09	–	92.51
As at 31 January 2023	9.25	9.15	9.51	94.15
Shares In Issue				
As at 31 July 2024	3,913	96,490	–	5,322
As at 31 January 2024	3,913	116,642	–	5,322
As at 31 January 2023	3,913	254,371	11	5,647

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2024**

Fidelity Enhanced Reserve Fund (continued)

	Class Y-MINCOME(G)- RMB Hedged	Class A-ACC-CHF Hedged
Net Asset Value	CNH	CHF
As at 31 July 2024	30,011	42,634
As at 31 January 2024	30,205	41,876
As at 31 January 2023	30,677	41,972
Net Asset Value per Share	CNH	CHF
As at 31 July 2024	92.34	9.28
As at 31 January 2024	92.94	9.11
As at 31 January 2023	94.39	9.13
Shares In Issue		
As at 31 July 2024	325	4,595
As at 31 January 2024	325	4,595
As at 31 January 2023	325	4,595

*Class was terminated on 26 April 2023.

Fidelity Global Credit ex-US Fund

	Class X-ACC USD
Net Asset Value	USD
As at 31 July 2024	131,673,466
As at 31 January 2024	119,932,287
As at 31 January 2023	193,931,422
Net Asset Value per Share	USD
As at 31 July 2024	9.66
As at 31 January 2024	9.29
As at 31 January 2023	8.89
Shares In Issue	
As at 31 July 2024	13,631,224
As at 31 January 2024	12,915,821
As at 31 January 2023	21,818,364

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Acc	Class USD Hedged Inc
Net Asset Value	GBP	USD	EUR	USD
As at 31 July 2024	574,570,071	17,317,884	55,107,742	24,558,123
As at 31 January 2024	483,943,609	14,535,226	46,377,041	24,335,734
As at 31 January 2023	673,368,024	12,419,645	17,125,669	25,198,261
Net Asset Value per Share	GBP	USD	EUR	USD
As at 31 July 2024	4.79	4.19	5.64	5.44
As at 31 January 2024	4.70	4.21	5.56	5.45
As at 31 January 2023	4.49	4.20	5.39	5.44
Shares In Issue				
As at 31 July 2024	119,923,226	4,131,938	9,766,361	4,515,019
As at 31 January 2024	103,048,686	3,449,854	8,333,746	4,462,331
As at 31 January 2023	149,961,036	2,955,044	3,176,785	4,631,629

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2024

Fidelity Sustainable USD EM Bond UCITS ETF

	Class GBP Hedged Acc	Class Inc
Net Asset Value	GBP	USD
As at 31 July 2024	127,824,850	15,568,106
As at 31 January 2024	82,206,918	20,005,723
As at 31 January 2023	60,721,121	45,334,566
Net Asset Value per Share	GBP	USD
As at 31 July 2024	4.50	3.97
As at 31 January 2024	4.36	3.95
As at 31 January 2023	4.20	4.00
Shares In Issue		
As at 31 July 2024	28,401,862	3,922,717
As at 31 January 2024	18,847,213	5,059,388
As at 31 January 2023	14,444,512	11,323,581

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Inc	Class USD Hedged Inc
Net Asset Value	GBP	USD	EUR	USD
As at 31 July 2024	432,127,869	2,618,149	699,220	4,406,230
As at 31 January 2024	322,229,685	2,357,370	653,679	3,091,429
As at 31 January 2023	17,268,145	24,123,475	130,008	249,980
Net Asset Value per Share	GBP	USD	EUR	USD
As at 31 July 2024	5.90	5.35	4.90	5.05
As at 31 January 2024	5.69	5.37	4.95	5.05
As at 31 January 2023	5.32	5.43	2.60	5.00
Shares In Issue				
As at 31 July 2024	73,280,518	489,452	142,620	872,883
As at 31 January 2024	56,626,968	439,313	132,120	611,855
As at 31 January 2023	3,247,076	4,439,776	50,000	50,000

Fidelity Global Government Bond Climate Aware UCITS ETF¹

	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Inc	Class USD Hedged Inc
Net Asset Value	GBP	USD	EUR	USD
As at 31 July 2024	198,980	13,894,304	486,580	392,915
As at 31 January 2024	108,460	14,343,932	339,565	433,184
Net Asset Value per Share	GBP	USD	EUR	USD
As at 31 July 2024	5.24	4.92	5.01	5.10
As at 31 January 2024	5.16	4.99	5.06	5.11
Shares In Issue				
As at 31 July 2024	37,963	2,825,927	97,103	76,983
As at 31 January 2024	21,000	2,872,957	67,103	84,718

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF²

	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Inc
Net Asset Value	GBP	USD	EUR
As at 31 July 2024	504,291	25,730,529	836,586
As at 31 January 2024	496,517	26,792,040	274,931
Net Asset Value per Share	GBP	USD	EUR
As at 31 July 2024	5.60	5.43	5.55
As at 31 January 2024	5.52	5.53	5.50
Shares In Issue			
As at 31 July 2024	90,000	4,736,352	150,720
As at 31 January 2024	90,000	4,847,182	50,000

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2024**

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF²

	Class Inc	Class GBP Hedged Acc	Class EUR Acc[*]
Net Asset Value	EUR	GBP	EUR
As at 31 July 2024	25,631,787	520,473	279,556
As at 31 January 2024	26,276,440	266,451	–
Net Asset Value per Share	EUR	GBP	EUR
As at 31 July 2024	5.29	5.48	5.08
As at 31 January 2024	5.31	5.33	–
Shares In Issue			
As at 31 July 2024	4,841,221	95,000	55,000
As at 31 January 2024	4,947,423	50,000	–

* Class was launched on 17 June 2024.

¹ The Sub-Fund launched on 15 March 2023.

² The Sub-Fund launched on 18 October 2023.

The Net Asset Value per redeemable participating share is calculated by dividing the total net assets (as calculated for shareholder dealing purposes) of each Sub-Fund by the number of redeemable participating Shares of that Class in issue.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity MSCI Emerging Markets Index Fund		Fidelity MSCI Europe Index Fund	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 EUR	31 July 2023 EUR
Operating Income					
Interest on Cash		33,129	15,624	4,176	1,950
Dividend Income	2m	682,970	661,222	1,444,619	808,637
Miscellaneous Income		239	235	551	674
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		3,226,390	407,580	3,628,432	1,430,287
Total Operating Income/(Loss)		3,942,728	1,084,661	5,077,778	2,241,548
Operating Expenses					
Fees and Expenses	6	34,056	33,647	32,302	17,401
Transaction Costs	2n, 8	11,018	2,996	40,957	20,900
Capital Gain Tax Expenses		(7,109)	–	–	–
Other Expenses		508	2,408	–	–
Total Operating Expenses		38,473	39,051	73,259	38,301
Finance Costs					
Overdraft Expense		366	46	131	33
Total Finance Costs		366	46	131	33
Net Investment Income/(Loss) for the Financial Period before Tax					
		3,903,889	1,045,564	5,004,388	2,203,214
Foreign Withholding Tax	2p	(75,439)	(76,922)	(136,237)	(75,083)
Net Investment Income/(Loss) for the Financial Period after Tax		3,828,450	968,642	4,868,151	2,128,131
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations					
		3,828,450	968,642	4,868,151	2,128,131

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity MSCI Japan Index Fund		Fidelity MSCI Pacific ex-Japan Index Fund	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Operating Income					
Interest on Cash		–	3,867	1,915	1,834
Dividend Income	2m	3,429,101	3,423,004	239,683	258,657
Miscellaneous Income		–	–	55	114
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		23,195,270	24,907,685	475,101	(563,448)
Total Operating Income/(Loss)		26,624,371	28,334,556	716,754	(302,843)
Operating Expenses					
Fees and Expenses	6	175,673	142,807	8,046	7,615
Transaction Costs	2n, 8	20,350	8,192	1,179	878
Other Expenses		–	–	8	7
Total Operating Expenses		196,023	150,999	9,233	8,500
Finance Costs					
Interest Expenses		18,988	–	–	–
Overdraft Expense		331	449	68	39
Total Finance Costs		19,319	449	68	39
Net Investment Income/(Loss) for the Financial Period before Tax					
		26,409,029	28,183,108	707,453	(311,382)
Foreign Withholding Tax	2p	(514,189)	(513,163)	(3,398)	(2,916)
Net Investment Income/(Loss) for the Financial Period after Tax		25,894,840	27,669,945	704,055	(314,298)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations					
		25,894,840	27,669,945	704,055	(314,298)

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity MSCI World Index Fund		Fidelity S&P 500 Index Fund	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Operating Income					
Interest on Cash		229,355	181,654	48,865	24,594
Dividend Income	2m	10,476,854	5,052,740	4,366,187	2,602,446
Miscellaneous Income		931	941	209	–
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		102,783,942	51,689,195	79,541,837	43,969,196
Total Operating Income/(Loss)		113,491,082	56,924,530	83,957,098	46,596,236
Operating Expenses					
Fees and Expenses	6	760,272	328,991	228,288	115,901
Transaction Costs	2n, 8	131,875	88,865	3,208	1,933
Other Expenses		100	8	–	–
Total Operating Expenses		892,247	417,864	231,496	117,834
Finance Costs					
Overdraft Expense		368	3	3	255
Total Finance Costs		368	3	3	255
Net Investment Income/(Loss) for the Financial Period before Tax					
		112,598,467	56,506,663	83,725,599	46,478,147
Foreign Withholding Tax	2p	(1,929,051)	(913,650)	(1,229,507)	(728,451)
Net Investment Income/(Loss) for the Financial Period after Tax		110,669,416	55,593,013	82,496,092	45,749,696
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations					
		110,669,416	55,593,013	82,496,092	45,749,696

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Note	Fidelity Enhanced Reserve Fund		Fidelity Global Credit ex-US Fund	
		31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Operating Income					
Interest from Financial Assets at Fair Value Through Profit or Loss		15,038,871	21,196,226	2,364,557	1,999,179
Interest on Financial Derivative Instruments		–	148,180	–	–
Interest on Cash		403,340	1,051,277	163,059	269,061
Miscellaneous Income		1,566	–	–	7
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		10,018,210	(19,058,115)	2,707,302	(5,483,229)
Total Operating Income/(Loss)		25,461,987	3,337,568	5,234,918	(3,214,982)
Operating Expenses					
Interest Expense on Financial Derivative Instruments		–	151,111	36,142	8,911
Fees and Expenses	6	2,367,600	3,582,033	75,581	72,702
Transaction Costs	2n, 8	6,994	18,941	1,637	4,240
Other Expenses		–	183	379	–
Total Operating Expenses		2,374,594	3,752,268	113,739	85,853
Finance Costs					
Overdraft Expense		4,541	5,670	–	–
Distribution Paid	2r	15,449,289	11,641,582	–	–
Income Equalisation	2s	232,145	992,726	–	–
Total Finance Costs		15,685,975	12,639,978	–	–
Net Investment Income/(Loss) for the Financial Period before Tax					
		7,401,418	(13,054,678)	5,121,179	(3,300,835)
Foreign Withholding Tax	2p	(27)	(3)	–	–
Net Investment Income/(Loss) for the Financial Period after Tax					
		7,401,391	(13,054,681)	5,121,179	(3,300,835)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations					
		7,401,391	(13,054,681)	5,121,179	(3,300,835)

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

		Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF	Fidelity Sustainable USD EM Bond UCITS ETF	
	Note	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD 31 July 2023 USD
Operating Income				
Interest from Financial Assets at Fair Value Through Profit or Loss		18,528,572	17,649,531	4,324,097 3,198,271
Interest on Cash		133,487	223,691	33,545 25,592
Miscellaneous Income		2,647	3,719	2,516 2,268
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		4,827,087	7,242,395	2,916,801 1,815,010
Total Operating Income/(Loss)		23,491,793	25,119,336	7,276,959 5,041,141
Operating Expenses				
Fees and Expenses	6	1,113,939	1,137,610	337,371 265,488
Transaction Costs	2n, 8	–	258	– –
Other Expenses		–	–	403,270 –
Total Operating Expenses		1,113,939	1,137,868	740,641 265,488
Finance Costs				
Overdraft Expense		2,628	3,654	1,562 395
Distribution Paid	2r	954,925	876,198	503,720 1,114,615
Income Equalisation	2s	(8,532)	(2,531)	73,081 97,878
Total Finance Costs		949,021	877,321	578,363 1,212,888
Net Investment Income/(Loss) for the Financial Period before Tax				
		21,428,833	23,104,147	5,957,955 3,562,765
Foreign Withholding Tax	2p	9,900	58,921	– –
Net Investment Income/(Loss) for the Financial Period after Tax				
		21,438,733	23,163,068	5,957,955 3,562,765
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations				
		21,438,733	23,163,068	5,957,955 3,562,765

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

		Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF		Fidelity Global Government Bond Climate Aware UCITS ETF ¹	
	Note	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Operating Income					
Interest from Financial Assets at Fair Value Through Profit or Loss		18,006,591	4,398,946	267,813	188,155
Interest on Cash		175,887	71,641	2,359	3,411
Miscellaneous Income		995	2,132	181	391
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		5,593,664	6,867,646	(203,122)	227
Total Operating Income/(Loss)		23,777,137	11,340,365	67,231	192,184
Operating Expenses					
Fees and Expenses	6	936,900	226,590	15,212	11,412
Other Expenses		–	–	5	–
Total Operating Expenses		936,900	226,590	15,217	11,412
Finance Costs					
Overdraft Expense		2,143	26	1,420	295
Distribution Paid	2r	259,137	507,948	260,749	–
Income Equalisation	2s	(18,042)	135,238	1,325	–
Total Finance Costs		243,238	643,212	263,494	295
Net Investment Income/(Loss) for the Financial Period before Tax					
		22,596,999	10,470,563	(211,480)	180,477
Foreign Withholding Tax	2p	–	(2,000)	(2,949)	(2,037)
Net Investment Income/(Loss) for the Financial Period after Tax					
		22,596,999	10,468,563	(214,429)	178,440
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations					
		22,596,999	10,468,563	(214,429)	178,440

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

		Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF ²	Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF ²
	Note	31 July 2024 USD	31 July 2024 EUR
Operating Income			
Interest from Financial Assets at Fair Value Through Profit or Loss		808,284	554,622
Interest on Cash		3,486	4,459
Miscellaneous Income		–	127
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments		(313,756)	37,157
Total Operating Income/(Loss)		498,014	596,365
Operating Expenses			
Fees and Expenses	6	27,156	26,300
Total Operating Expenses		27,156	26,300
Finance Costs			
Overdraft Expense		1,279	448
Distribution Paid	2r	909,293	630,096
Income Equalisation	2s	6,371	3,348
Total Finance Costs		916,943	633,892
Net Investment Income/(Loss) for the Financial Period before Tax			
		(446,085)	(63,827)
Foreign Withholding Tax	2p	(10)	1,162
Net Investment Income/(Loss) for the Financial Period after Tax		(446,095)	(62,665)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations			
		(446,095)	(62,665)

¹ The Sub-Fund launched on 15 March 2023.

² The Sub-Fund launched on 18 October 2023.

There are no gains or losses other than those included in the Statement of Comprehensive Income. In arriving at the results for the financial period all amounts relate to continuing operations.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity MSCI Emerging Markets Index Fund		Fidelity MSCI Europe Index Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 EUR	31 July 2023 EUR
Increase/(Decrease) in Net Assets				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	3,828,450	968,642	4,868,151	2,128,131
Capital Transactions				
Subscriptions	8,565,007	2,266,647	25,201,976	12,538,465
Redemptions	(4,944,150)	(3,310,917)	(20,106,581)	(5,123,382)
Total Capital Transactions	3,620,857	(1,044,270)	5,095,395	7,415,083
Total Increase/(Decrease) for the Financial Period	7,449,307	(75,628)	9,963,546	9,543,214
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	28,846,163	35,180,087	53,743,434	27,414,070
End of the Financial Period	36,295,470	35,104,459	63,706,980	36,957,284

	Fidelity MSCI Japan Index Fund		Fidelity MSCI Pacific ex-Japan Index Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Increase/(Decrease) in Net Assets				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	25,894,840	27,669,945	704,055	(314,298)
Capital Transactions				
Subscriptions	87,499,607	38,713,855	3,140,899	1,727,535
Redemptions	(111,283,612)	(51,319,744)	(966,783)	(475,082)
Total Capital Transactions	(23,784,005)	(12,605,889)	2,174,116	1,252,453
Total Increase/(Decrease) for the Financial Period	2,110,835	15,064,056	2,878,171	938,155
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	319,840,781	264,989,060	10,191,592	11,057,855
End of the Financial Period	321,951,616	280,053,116	13,069,763	11,996,010

	Fidelity MSCI World Index Fund		Fidelity S&P 500 Index Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Increase/(Decrease) in Net Assets				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	110,669,416	55,593,013	82,496,092	45,749,696
Capital Transactions				
Subscriptions	467,447,632	266,984,036	258,725,110	157,452,958
Redemptions	(143,247,170)	(84,906,926)	(142,493,966)	(47,950,778)
Total Capital Transactions	324,200,462	182,077,110	116,231,144	109,502,180
Total Increase/(Decrease) for the Financial Period	434,869,878	237,670,123	198,727,236	155,251,876
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	763,740,326	295,811,445	535,044,058	273,123,406
End of the Financial Period	1,198,610,204	533,481,568	733,771,294	428,375,282

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Enhanced Reserve Fund		Fidelity Global Credit ex-US Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Increase/(Decrease) in Net Assets				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	7,401,391	(13,054,681)	5,121,179	(3,300,835)
Capital Transactions				
Subscriptions	24,115,206*	36,061,532**	6,620,000	-
Reinvestments	1,009,502	721,069	-	-
Redemptions	(192,601,986)*	(327,911,182)**	-	(81,340,000)
Total Capital Transactions	(167,477,278)	(291,128,581)	6,620,000	(81,340,000)
Total Increase/(Decrease) for the Financial Period	(160,075,887)	(304,183,262)	11,741,179	(84,640,835)
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	891,392,648	1,395,851,672	119,932,287	193,931,422
End of the Financial Period	731,316,761	1,091,668,410	131,673,466	109,290,587

	Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF		Fidelity Sustainable USD EM Bond UCITS ETF	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Increase/(Decrease) in Net Assets				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	21,438,733	23,163,068	5,957,955	3,562,765
Capital Transactions				
Subscriptions	196,471,014	116,161,735	88,857,807	28,104,997
Redemptions	(83,921,138)	(390,931,877)	(39,755,151)	(57,964,610)
Total Capital Transactions	112,549,876	(274,770,142)	49,102,656	(29,859,613)
Total Increase/(Decrease) for the Financial Period	133,988,609	(251,607,074)	55,060,611	(26,296,848)
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	705,525,985	885,200,591	124,692,118	120,088,336
End of the Financial Period	839,514,594	633,593,517	179,752,729	93,791,488

* Includes the exchange of:

- 4,700 Shares of Class A-MINCOME(G)-USD for 4,611 Shares of Class Y-MINCOME(G)-USD valued USD43,581.
- 454,850 Shares of Class A-ACC USD for 449,500 Shares of Class Y-ACC USD valued USD4,975,468.
- 44,961 Shares of Class Y-ACC USD for 45,520 Shares of Class A-ACC USD valued USD506,061.

** Includes the exchange of:

- 19,679 Shares of Class A-MINCOME(G)-USD for 19,346 Shares of Class Y-MINCOME(G)-USD valued USD179,939.
- 686,437 Shares of Class A-ACC USD for 792,144 Shares of Class A-MINCOME(G)-USD valued USD7,251,520.
- 18,996 Shares of Class A-ACC USD for 18,809 Shares of Class Y-ACC USD valued USD198,842.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF		Fidelity Global Government Bond Climate Aware UCITS ETF ¹	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Increase/(Decrease) in Net Assets				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	22,596,999	10,468,563	(214,429)	178,440
Capital Transactions				
Subscriptions	147,337,618	188,724,664	2,885,654	15,815,382
Redemptions	(23,609,224)	(28,206,757)	(2,885,986)	(849,369)
Total Capital Transactions	123,728,394	160,517,907	(332)	14,966,013
Total Increase/(Decrease) for the Financial Period	146,325,393	170,986,470	(214,761)	15,144,453
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	416,502,233	45,903,473	15,284,087	–
End of the Financial Period	562,827,626	216,889,943	15,069,326	15,144,453

	Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF ² 31 July 2024 USD	Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF ² 31 July 2024 EUR
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	(446,095)	(62,665)
Capital Transactions		
Subscriptions	597,241	553,364
Redemptions	(590,735)	(550,365)
Total Capital Transactions	6,506	2,999
Total Increase/(Decrease) for the Financial Period	(439,589)	(59,666)
Net Assets Attributable to Holders of Redeemable Participating Shares		
Beginning of the Financial Period	27,722,973	26,588,810
End of the Financial Period	27,283,384	26,529,144

¹ The Sub-Fund launched on 15 March 2023.

² The Sub-Fund launched on 18 October 2023.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity MSCI Emerging Markets Index Fund		Fidelity MSCI Europe Index Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 EUR	31 July 2023 EUR
Cash flows from operating activities:				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable Participating Shares from Operations	3,828,450	968,642	4,868,151	2,128,131
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	393	16,452	265	(132)
Change in Financial Assets at Fair Value Through Profit or Loss	(8,232,681)	(232,354)	(10,047,052)	(9,571,090)
Change in Financial Derivative Instruments	(21,909)	7,752	73,030	(29,270)
Change in Margin Cash Due from/to Broker	29,705	7,082	(16,875)	10,680
Change in Investments Sold awaiting settlement	-	(789)	-	-
Change in Dividends Receivable	(106,030)	(97,093)	(36,795)	(26,255)
Change in Other Assets	(1,312)	(150)	(7)	-
Change in Investments Purchased awaiting settlement	22	1,078	-	563
Change in Fees and Expenses Payable	1,531	(522)	1,147	899
Change in Capital Gain Tax Payable	102,858	51,148	-	-
Change in Other Liabilities	(1,032)	483	-	2,705
Net cash flows from operating activities	(4,400,005)	721,729	(5,158,136)	(7,483,769)
Cash flows from financing activities:				
Proceeds from redeemable shares issued	8,567,742	2,089,997	25,005,601	12,529,223
Redemption of redeemable shares	(4,949,630)	(2,797,168)	(19,715,384)	(5,127,293)
Net cash provided by/(used in) financing activities	3,618,112	(707,171)	5,290,217	7,401,930
Net increase/(decrease) in cash and cash equivalents	(781,893)	14,558	132,081	(81,839)
Cash and cash equivalents at beginning of the Financial Period	1,330,813	482,478	309,655	136,409
Unrealised exchange gain/(loss) on cash and cash equivalents	(393)	(16,452)	(265)	132
Cash and cash equivalents at end of the Financial Period	548,527	480,584	441,471	54,702
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	33,129	15,624	4,176	1,950
Dividends Received	576,940	564,129	1,407,824	782,382
Withholding Tax Paid	75,439	76,922	136,237	75,083

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity MSCI Japan Index Fund		Fidelity MSCI Pacific ex-Japan Index Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Cash flows from operating activities:				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable Participating Shares from Operations	25,894,840	27,669,945	704,055	(314,298)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(85,603)	27,135	613	1,363
Change in Financial Assets at Fair Value Through Profit or Loss	(5,724,868)	(14,723,270)	(2,860,562)	(931,046)
Change in Financial Derivative Instruments	2,213,554	(82,662)	(7,901)	(12,767)
Change in Margin Cash Due from/to Broker	(78,090)	(27,756)	(3,338)	(162)
Change in Investments Sold awaiting settlement	210,602	7,041	–	(84)
Change in Dividends Receivable	33,673	42,272	(3,813)	(4,512)
Change in Other Assets	(4)	–	25	–
Change in Investments Purchased awaiting settlement	1,290,812	(2,144,877)	6,825	(716,759)
Change in Fees and Expenses Payable	1,812	921	336	155
Change in Other Liabilities	–	7	47	–
Net cash flows from operating activities	23,756,728	10,768,756	(2,163,713)	(1,978,110)
Cash flows from financing activities:				
Proceeds from redeemable shares issued	86,457,319	39,754,550	3,121,328	2,449,911
Redemption of redeemable shares	(110,919,233)	(51,222,425)	(962,978)	(473,799)
Net cash provided by/(used in) financing activities	(24,461,914)	(11,467,875)	2,158,350	1,976,112
Net increase/(decrease) in cash and cash equivalents	(705,186)	(699,119)	(5,363)	(1,998)
Cash and cash equivalents at beginning of the Financial Period	2,772,978	2,126,559	109,196	105,772
Unrealised exchange gain/(loss) on cash and cash equivalents	85,603	(27,135)	(613)	(1,363)
Cash and cash equivalents at end of the Financial Period	2,153,395	1,400,305	103,220	102,411
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	–	3,867	1,915	1,834
Dividends Received	3,462,774	3,465,276	235,870	254,145
Interest Paid	18,988	–	–	–
Withholding Tax Paid	514,189	513,163	3,398	2,916

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity MSCI World Index Fund		Fidelity S&P 500 Index Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Cash flows from operating activities:				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable Participating Shares from Operations	110,669,416	55,593,013	82,496,092	45,749,696
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	5,663	(15,056)	(1,933)	(4,654)
Change in Financial Assets at Fair Value				
Through Profit or Loss	(432,496,071)	(235,567,729)	(198,002,218)	(155,409,338)
Change in Financial Derivative Instruments	3,489,070	990,704	819,441	247,676
Change in Margin Cash Due from/to Broker	(498,803)	368,604	(119,747)	21,024
Change in Investments Sold awaiting settlement	31,232	169	(6,305,107)	–
Change in Dividends Receivable	(273,938)	(170,643)	(44,203)	(54,892)
Change in Other Assets	(66,386)	(11,619)	(62,383)	–
Change in Investments Purchased awaiting settlement	1,523,716	(258,523)	(1,638,949)	4,455,363
Change in Fees and Expenses Payable	64,767	26,248	12,681	8,485
Change in Other Liabilities	–	2,079	221	861
Net cash flows from operating activities	(317,551,334)	(179,042,753)	(122,846,105)	(104,985,779)
Cash flows from financing activities:				
Proceeds from redeemable shares issued	465,951,122	258,571,571	256,059,984	152,854,915
Redemption of redeemable shares	(141,042,232)	(84,555,683)	(132,957,783)	(47,637,254)
Net cash provided by/(used in) financing activities	324,908,890	174,015,888	123,102,201	105,217,661
Net increase/(decrease) in cash and cash equivalents	7,357,556	(5,026,865)	256,096	231,882
Cash and cash equivalents at beginning of the Financial Period	3,335,080	9,711,183	1,379,995	849,204
Unrealised exchange gain/(loss) on cash and cash equivalents	(5,663)	15,056	1,933	4,654
Cash and cash equivalents at end of the Financial Period	10,686,973	4,699,374	1,638,024	1,085,740
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	229,355	181,654	48,865	24,594
Dividends Received	10,202,916	4,882,097	4,321,984	2,547,554
Withholding Tax Paid	1,929,051	913,650	1,229,507	728,451

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Enhanced Reserve Fund		Fidelity Global Credit ex-US Fund	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Cash flows from operating activities:				
Net Increase/(Decrease) in Net Assets				
Attributable to Holders of Redeemable Participating Shares from Operations	7,401,391	(13,054,681)	5,121,179	(3,300,835)
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(6,575)	510	2,292	(18,623)
Distributions Paid	15,449,289	11,641,582	-	-
Change in Financial Assets at Fair Value				
Through Profit or Loss	121,226,957	300,427,189	(9,918,231)	65,098,686
Change in Financial Derivative Instruments	(1,233,287)	3,219,679	1,433,186	350,265
Change in Margin Cash Due from/to Broker	3,010,871	8,776,087	(140,658)	(986,768)
Change in Cash Collateral	-	-	(50,000)	(101,434)
Change in Investments Sold awaiting settlement	-	-	320,068	(2,818,797)
Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss	2,000,665	1,825,006	(264,763)	819,200
Change in Interest Receivable on Financial Derivative Instruments	-	59,722	-	-
Change in Other Assets	(60)	168	3,428	-
Change in Investments Purchased awaiting settlement	-	3,519,294	(794,494)	4,556,504
Change in Fees and Expenses Payable	(87,162)	(168,996)	1,085	(9,042)
Change in Interest Payable on Financial Derivative Instruments	-	46,667	10,929	(1,159)
Change in Other Liabilities	352,251	(54,321)	-	8,900
Net cash flows from operating activities	148,114,340	316,237,906	(4,275,979)	63,596,897
Cash flows from financing activities:				
Proceeds from redeemable shares issued	26,217,010*	36,061,532**	6,620,000	-
Reinvestments	1,009,502	721,069	-	-
Redemption of redeemable shares	(192,157,681)*	(328,230,081)**	(1,400,000)	(81,340,000)
Distributions Paid	(15,449,289)	(11,641,582)	-	-
Net cash provided by/(used in) financing activities	(180,380,458)	(303,089,062)	5,220,000	(81,340,000)
Net increase/(decrease) in cash and cash equivalents	(32,266,118)	13,148,844	944,021	(17,743,103)
Cash and cash equivalents at beginning of the Financial Period	33,622,857	9,647,881	7,346,373	22,665,293
Unrealised exchange gain/(loss) on cash and cash equivalents	6,575	(510)	(2,292)	18,623
Cash and cash equivalents at end of the Financial Period	1,363,314	22,796,215	8,288,102	4,940,813
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	17,442,876	24,280,411	2,262,853	3,087,440
Interest Paid	-	104,444	25,213	10,070
Withholding Tax Paid	27	3	-	-

* Includes the exchange of:

- 4,700 Shares of Class A-MINCOME(G)-USD for 4,611 Shares of Class Y-MINCOME(G)-USD valued USD43,581.
- 454,850 Shares of Class A-ACC USD for 449,500 Shares of Class Y-ACC USD valued USD4,975,468.
- 44,961 Shares of Class Y-ACC USD for 45,520 Shares of Class A-ACC USD valued USD506,061.

** Includes the exchange of:

- 19,679 Shares of Class A-MINCOME(G)-USD for 19,346 Shares of Class Y-MINCOME(G)-USD valued USD179,939.
- 686,437 Shares of Class A-ACC USD for 792,144 Shares of Class A-MINCOME(G)-USD valued USD7,251,520.
- 18,996 Shares of Class A-ACC USD for 18,809 Shares of Class Y-ACC USD valued USD198,842.

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF	Fidelity Sustainable USD EM Bond UCITS ETF		
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Cash flows from operating activities:				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	21,438,733	23,163,068	5,957,955	3,562,765
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	(2,943)	118,693	273	(73)
Distributions Paid	954,925	876,198	503,720	1,114,615
Change in Financial Assets at Fair Value Through Profit or Loss	(143,820,429)	235,678,413	(55,714,969)	24,422,124
Change in Financial Derivative Instruments	6,616,235	(4,190,408)	1,650,703	(199,917)
Change in Investments Sold awaiting settlement	–	(810,347)	–	–
Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss	(3,446,627)	2,532,236	(521,840)	291,479
Change in Other Assets	6,463	13,887	(41,407)	4,515
Change in Investments Purchased awaiting settlement	–	10,527,551	2,004,338	(1,813,485)
Change in Fees and Expenses Payable	14,533	(92,961)	15,200	(13,438)
Change in Other Liabilities	56,530	(25,788)	404,798	1,330
Net cash flows from operating activities	(118,182,580)	267,790,542	(45,741,229)	27,369,915
Cash flows from financing activities:				
Proceeds from redeemable shares issued	196,437,727	116,853,322	88,857,807	28,109,164
Redemption of redeemable shares	(83,921,138)	(390,931,877)	(39,755,151)	(57,964,610)
Distributions Paid	(954,925)	(876,198)	(503,720)	(1,114,615)
Net cash provided by/(used in) financing activities	111,561,664	(274,954,753)	48,598,936	(30,970,061)
Net increase/(decrease) in cash and cash equivalents	(6,620,916)	(7,164,211)	2,857,707	(3,600,146)
Cash and cash equivalents at beginning of the Financial Period	3,313,276	18,992,069	646,287	4,573,706
Unrealised exchange gain/(loss) on cash and cash equivalents	2,943	(118,693)	(273)	73
Cash and cash equivalents at end of the Financial Period	(3,304,697)	11,709,165	3,503,721	973,633
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	15,215,432	20,405,458	3,835,802	3,515,342
Withholding Tax Paid	(9,900)	(58,921)	–	–

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF		Fidelity Global Government Bond Climate Aware UCITS ETF ¹	
	31 July 2024 USD	31 July 2023 USD	31 July 2024 USD	31 July 2023 USD
Cash flows from operating activities:				
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	22,596,999	10,468,563	(214,429)	178,440
Adjustment for:				
Unrealised exchange (gain)/loss on cash and cash equivalents	2,784	(3,006)	875	(1,381)
Distributions Paid	259,137	507,948	260,749	–
Change in Financial Assets at Fair Value Through Profit or Loss	(143,505,966)	(167,162,627)	278,909	(14,958,623)
Change in Financial Derivative Instruments	4,938,918	(138,893)	2,297	(3,009)
Change in Investments Sold awaiting settlement	–	(5,350,704)	256,026	(414,400)
Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss	(4,208,474)	(2,992,110)	6,245	(86,397)
Change in Other Assets	–	–	(6)	(849,747)
Change in Investments Purchased awaiting settlement	–	8,760,383	(339,023)	407,943
Change in Fees and Expenses Payable	35,170	56,449	(232)	2,575
Change in Other Liabilities	16,800	1,155	672	–
Net cash flows from operating activities	(119,864,632)	(155,852,842)	252,083	(15,724,599)
Cash flows from financing activities:				
Proceeds from redeemable shares issued	147,337,618	188,724,664	2,885,654	15,815,382
Redemption of redeemable shares	(23,609,224)	(28,206,757)	(2,885,986)	(849,369)
Distributions Paid	(259,137)	(507,948)	(260,749)	–
Net cash provided by/(used in) financing activities	123,469,257	160,009,959	(261,081)	14,966,013
Net increase/(decrease) in cash and cash equivalents	3,604,625	4,157,117	(8,998)	(758,586)
Cash and cash equivalents at beginning of the Financial Period	5,647,622	934,360	66,959	–
Unrealised exchange gain/(loss) on cash and cash equivalents	(2,784)	3,006	(875)	1,381
Cash and cash equivalents at end of the Financial Period	9,249,463	5,094,483	57,086	(757,205)
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	13,974,004	1,478,478	276,417	105,169
Withholding Tax Paid	–	2,000	2,949	2,037

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024**

	Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF ² 31 July 2024 USD	Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF ² 31 July 2024 EUR
Cash flows from operating activities:		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations	(446,095)	(62,665)
Adjustment for:		
Unrealised exchange (gain)/loss on cash and cash equivalents	–	3
Distributions Paid	909,293	630,096
Change in Financial Assets at Fair Value Through Profit or Loss	468,050	246,479
Change in Financial Derivative Instruments	10,050	2,210
Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss	(1,010)	(4,752)
Change in Fees and Expenses Payable	(381)	(311)
Change in Other Liabilities	218	–
Net cash flows from operating activities	940,125	811,060
Cash flows from financing activities:		
Proceeds from redeemable shares issued	597,241	553,364
Redemption of redeemable shares	(590,735)	(550,365)
Distributions Paid	(909,293)	(630,096)
Net cash provided by/(used in) financing activities	(902,787)	(627,097)
Net increase/(decrease) in cash and cash equivalents	37,338	183,963
Cash and cash equivalents at beginning of the Financial Period	163,129	169,143
Unrealised exchange gain/(loss) on cash and cash equivalents	–	(3)
Cash and cash equivalents at end of the Financial Period	200,467	
Supplementary Information		
<i>Net cash flows from operating activities include:</i>		
Interest Received	810,760	554,329
Withholding Tax Paid	10	(1,162)

¹ The Sub-Fund launched on 15 March 2023.

² The Sub-Fund launched on 18 October 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

1. Organisation

Fidelity UCITS II ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 14 November 2017 under registration number C174793 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Fund is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Prospectus provides that the Fund may offer separate Sub-Funds. Each Sub-Fund will have a distinct schedule of investments. The portfolio of assets maintained for each Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund. For more information please refer to the General Information section.

The active ETF Shares of Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Global Government Bond Climate Aware UCITS ETF, Fidelity Sustainable USD High Yield Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR High Yield Bond Paris-Aligned Multifactor UCITS ETF are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

2. Material Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 January 2024 as described in those financial statements.

The significant accounting policies and estimation techniques adopted by each Sub-Fund are as follows:

a) Basis of Preparation of Financial Statements

These condensed unaudited interim financial statements for the financial period ended 31 July 2024 have been prepared in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (“IAS 34”). They should be read in conjunction with the Fund’s annual audited financial statements for the financial year ended 31 January 2024, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (‘IFRS’), interpretations adopted by the International Accounting Standards Board (‘IASB’), ICAV ACT 2015 and certain requirements of the UCITS Regulations and the Central Bank’s (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the “Central Bank UCITS Regulations”) that apply to financial reports.

The condensed interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets, financial liabilities and derivative financial instruments at fair value through profit or loss.

The preparation of the condensed interim financial statements requires the Directors to exercise critical judgments in the process of applying the Funds’ accounting policies and to make certain accounting estimates and assumptions. Actual results may differ from those estimates and assumptions. Critical accounting judgments and estimates are set forth in Note 2.

The condensed interim financial statements as at 31 July 2024 are unaudited. We note that the statutory auditor’s report in the audited year end financial statements as at 31 January 2024 was unqualified.

Similar to the financial year ended 31 January 2024, these financial statements were prepared on a going concern basis.

The Fund is authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The comparative figures used on the Statement of Financial Position and related notes are as at 31 January 2024. Comparative figures for the six months period ended 31 July 2023 are presented for the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes. For Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF the period ended 31 July 2024 is the first interim reporting cycle, and therefore there are no comparatives in the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

2. Material Accounting Policies (continued)

b) New standards, amendments and interpretations

New standards and amendments to existing standards

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 February 2024 that have a material effect on the financial statements of the Sub-Funds.

New standards, amendments and interpretations effective after 1 February 2024 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 February 2024 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by FIL Investment Management (Luxembourg) S.A., Ireland Branch (the "Manager") on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depository") the following day. Details are shown in Note 3.

d) Cash Collateral and Margin Cash

Collateral cash provided/received by the Sub-Fund is identified on the Statement of Financial Position under Cash Collateral due from/to broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Sub-Fund classify that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Initial margin deposits are made upon entering into derivative contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of derivative contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position.

e) Futures Contracts

A futures contract is a legal agreement, to buy or sell a particular commodity or financial instrument at a predetermined price at a specified time in the future.

Initial margin deposits are made upon entering into open futures contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of futures contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position. The fair value of open futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised.

f) Forward Foreign Exchange Contracts

Forward foreign exchange contracts are agreements between two parties to exchange two designated currencies at a specific time in the future.

The fair value of open forward foreign exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. Changes in the value of forward foreign exchange contracts are recognised as unrealised gains or losses on forward foreign exchange contracts until the contracts are terminated, at which time realised gains and losses are recognised.

A Sub-Fund may use forward foreign exchange contracts for the purposes of hedging the currency exposure of the underlying securities into the relevant base currency or on behalf of a specific class in order to hedge some or all of the foreign exchange risk for such class.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

2. Material Accounting Policies (continued)

f) Forward Foreign Exchange Contracts (continued)

For each relevant Sub-Fund, gains or losses on open foreign currency exchange spot contracts are included in Cash and Cash Equivalents in the Statement of Financial Position. Unrealised gains and losses on open forward foreign currency exchange contracts are included in Financial Derivative Instruments (the "FDIs") under assets or liabilities, as appropriate, on the Statement of Financial Position and are shown on the Schedule of Investments of each relevant Sub-Fund. Realised gains and losses and change in unrealised gains and losses on forward foreign currency contracts are included in Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

g) Option Contracts

Options are contracts in which the writer (seller) promises that the contract buyer has the right, but not the obligation, to buy or sell a certain index, equity, bond or currency at a certain price (the strike price) on or before a certain expiration date, or exercise date. An option giving the buyer the right to buy at a certain price is called a call, while one that gives him/her the right to sell is called a put.

A Sub-Fund may purchase and write call and put options on securities (including straddles), securities indices and currencies and use options on futures contracts (including straddles) and swap agreements and / or hedge against changes in interest rates, currency exchange rates or securities prices. A Sub-Fund may also use options as a substitute for taking a position in other securities and funds and/or to gain an exposure within the limits laid down by the Central Bank.

The fair value of open option positions is calculated and recorded by adding premium paid on the options to unrealised gain or loss on open contracts. The fair value of the options which are dealt in on a securities market are the settlement price as determined by the market.

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options, which expire unexercised, are treated as realised losses.

The value of options is included in Financial Derivative Instruments under assets or liabilities on the Statement of Financial Position, as appropriate. Realised gains and losses and change in unrealised gains and losses on options are included in Net Gain/(Loss) and Financial Derivative Instruments in Financial Assets at Fair Value through Profit or Loss on the Statement of Comprehensive Income.

h) Swap Contracts

A swap is a contract under which one party agrees to provide the other party with something, for example a payment at an agreed rate, in exchange for receiving something from the other party, for example the performance of a specified asset or basket of assets. Where specified in the Relevant Supplement, a Sub-Fund may enter into swap agreements (including total return swaps and contracts for differences) with respect to various underlyings, including currencies, interest rates, securities, collective investment schemes and indices.

A Sub-Fund may use these techniques to protect against changes in interest rates and currency exchange rates. A Sub-Fund may also use these techniques to take positions in or protect against changes in securities indices and specific securities prices.

A contract for difference is an agreement between a buyer and a seller stipulating that the seller will pay the buyer the difference between the current value of the security and its value when the contract is made. If the difference turns out to be negative, the buyer pays the seller.

A total return swap is a bilateral financial contract, which allows one party to enjoy all of the cash flow benefits of an asset without actually owning this asset. It involves the exchange of the right to receive the total return, income plus capital gains or losses, of a specified reference asset, index or basket of assets against the right to make fixed or floating payments.

In respect of currencies, a Sub-Fund may utilise currency swap contracts where the Sub-Fund may exchange currencies at a fixed rate of exchange for currencies at a floating rate of exchange or vice versa. These contracts allow a Sub-Fund to manage its exposures to currencies in which it holds investment. For these instruments, the Sub-Fund's return is based on the movement of currency exchange rates relative to a fixed currency amount agreed by the parties.

In respect of interest rates, a Sub-Fund may utilise interest rate swap contracts where the Sub-Fund may exchange interest rate cash flows for cash flows based on the return of an equity or fixed income instrument, a basket of such instruments or a securities index. These contracts allow a Sub-Fund to manage its interest rate exposures. For these instruments, the Sub-Fund's return is based on the movement of interest rates relative to a fixed rate agreed by the parties.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

2. Material Accounting Policies (continued)

h) Swap Contracts (continued)

The notional amount of swap contracts is subsequently marked-to market to reflect the fair value of the swap which is reported as a financial asset or liability at fair value through profit or loss as appropriate on the Statement of Financial Position for each relevant Sub-Fund. The amounts of interest receivable and payable are included in the Interest Receivable on Financial Derivative Instruments and Interest Payable on Financial Derivative Instruments on the Statement of Financial Position, as appropriate. Realised gains and losses and the change in unrealised gains and losses on swap contracts are included in Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income. The net amounts of interest receipts and payments are included in the Interest on Financial Derivative Instruments and Interest Expense on Financial Derivative Instruments on the Statement of Comprehensive Income, as appropriate.

A Sub-Fund may use credit default swaps which are a mechanism for transferring credit risk between purchaser and seller. The protection buyer purchases protection from the protection seller for losses that might be incurred as a result of a default or other credit event (explained below) in relation to an underlying security.

The protection buyer pays a premium for the protection and the protection seller agrees to make a payment to compensate the protection buyer for losses incurred upon the occurrence of any one of a number of possible specified credit events, as set out in the credit default swap agreement. In relation to the use of credit default swaps, the Sub-Fund may be a protection buyer and / or a protection seller.

A Sub-Fund may also utilise swaptions, which is an option granting its owner the right but not the obligation to enter into an underlying swap.

i) Warrants

Warrants grant the right to acquire an underlying security from the issuer (as opposed to an option where a third party grants a right to acquire an underlying security as described above) at a fixed price. The fair value of warrants is based upon their quoted daily prices. Changes in the value of warrants and realised gains and losses on warrants are recognised as Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

A Sub-Fund may hold warrants on securities as a substitute for taking a position in the underlying security and/or to gain an exposure within the limits laid down by the Central Bank.

j) Foreign Exchange Translation

Functional and Presentation Currency

Items included in the Sub-Funds' financial statements are measured using the currency in which Shareholder transactions take place (the "functional currency"). The functional currency and presentation currency of each Sub-Fund is as follows:

<i>Sub-Fund</i>	<i>Functional currency</i>	<i>Presentation currency</i>
Fidelity MSCI Emerging Markets Index Fund	USD	USD
Fidelity MSCI Europe Index Fund	EUR	EUR
Fidelity MSCI Japan Index Fund	USD	USD
Fidelity MSCI Pacific ex-Japan Index Fund	USD	USD
Fidelity MSCI World Index Fund	USD	USD
Fidelity S&P 500 Index Fund	USD	USD
Fidelity Enhanced Reserve Fund	USD	USD
Fidelity Global Credit ex-US Fund	USD	USD
Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF	USD	USD
Fidelity Sustainable USD EM Bond UCITS ETF	USD	USD
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF	USD	USD
Fidelity Global Government Bond Climate Aware UCITS ETF	USD	USD
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF	USD	USD
Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF	EUR	EUR

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

2. Material Accounting Policies (continued)**j) Foreign Exchange Translation (continued)***Transactions and Balances*

Assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the period. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the functional currency are translated into the functional currency at the exchange rates prevailing at the dates of the transactions.

k) Investments Purchased and Sold awaiting settlement

Investments purchased and sold represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required if the credit risk increases to the point that it is considered to be credit impaired. During the financial period ended 31 July 2024 and the financial year ended 31 January 2024 no such impairments have occurred.

l) Interest from Financial Assets Through Fair Value and Profit and Loss

Interest from financial assets through fair value and profit and loss is recognised on the effective yield interest method and credited to the Statement of Comprehensive Income.

m) Dividend Income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Income is shown gross of any non-recoverable withholding taxes and net of any tax credits. Withholding tax is disclosed in the Statement of Comprehensive Income.

n) Transaction Costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs, if any, are expensed as incurred in the Statement of Comprehensive Income.

o) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis.

p) Foreign Withholding Taxes and Capital Gains Tax Accrued

Dividends, interest and capital gains (if any) received on investments made by each Sub-Fund may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

Dividend and interest revenue is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

2. Material Accounting Policies (continued)

p) Foreign Withholding Taxes and Capital Gains Tax Accrued (continued)

Where there is uncertainty over future income tax treatments that may arise on the sale of investments an accrual is in place for capital gains tax and is disclosed separately in the Statement of Financial Position. This current accrual on Fidelity MSCI Emerging Markets Index Fund relates to a capital gains tax provision for Brazilian and Indian emerging market investments and can change depending on the market value of these investments. A decrease in the market value of these investments may require a reduction in the accrual which can result in a negative value in the Statement of Comprehensive Income.

q) Redeemable Participating Shares

Redeemable Participating Shares provide the Shareholders with the right to redeem their shares for cash equal to their proportionate share of the Net Asset Value of the Sub-Funds and, accordingly, are classified as financial liabilities. The liability to Shareholders is presented in the Statement of Financial Position as "Net Assets Attributable to Holders of Redeemable Participating Shares" and is based on the residual assets of each Sub-Fund after deducting all other liabilities.

r) Distribution Policy

The Prospectus empowers the Directors to declare dividends in respect of Shares in any Distributing Class out of net income (including dividend income, securities lending income and interest revenue, less expenses) in respect of investments of each Sub-Fund (collectively, "Net Income") for the Index-Tracking Sub-Funds and out of either, Net Income and capital or Net Income for the Fidelity Enhanced Reserve Fund.

The Directors may in their sole discretion, determine that the Fund shall, on behalf of one or more Sub-Funds, apply an equalisation methodology in respect to any Distributing Class Shares. An equalisation account will be maintained for each Sub-Fund so that the amount distributed will be the same for all Shares of each Distributing Class notwithstanding different dates of issue.

A sum equal to that part of the subscription issued price of an Distributing Class Share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid to Shareholders in the relevant Sub-Fund with the first dividend to which the Shareholder was entitled in the same relevant period as that in which the Shares are issued. The redemption price of each Distributing Class Share will also include an equalisation payment in respect of the accrued income of the relevant Sub-Fund up to the Dealing Day on which the relevant Distributing Class Shares are redeemed. The dividends will be automatically paid out to Shareholders in cash unless the Shareholder elects to reinvest the dividends in the Sub-Fund in respect of which the dividend is declared.

Index-Tracking Sub-Funds

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the Distributing Classes. Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

Fidelity Enhanced Reserve Fund

In respect of Distributing Classes, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of gross income attributable to each of the Distributing Classes.

Distributions out of gross income are made up of Net Income and capital. Under normal circumstances, the Directors intend that: (a) in respect of monthly Distributing Classes (MINCOME), dividends shall be declared on the first Business Day of each month and paid on the fifth Business Day of each month, or any such other Business Day that the Directors deem appropriate; and (b) in respect of quarterly Distributing Classes (QINCOME), dividends shall be declared on the first Business Day of and paid on the fifth Business Day of February, May, August and November, or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class. Dividends will be automatically paid out to Shareholders in cash unless the Shareholder elects to reinvest the dividends in the Sub-Fund in respect of which the dividend is declared.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

Fidelity Global Credit ex-US Fund

In respect of the Accumulating Class in the Sub-Fund, the Directors have determined to accumulate all Net Income attributable to such Accumulating Class and therefore do not intend to declare dividends in respect of the Shares in such Accumulating Class.

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the Distributing Classes.

Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

Dividends for the financial period ended 31 July 2024 are disclosed in the table below:

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund		USD	
Class A-MINCOME(G)-USD			
	1 February 2024	1,307,834	0.0422
	1 March 2024	1,225,904	0.0422
	1 April 2024	1,206,694	0.0422
	1 May 2024	1,169,759	0.0422
	3 June 2024	1,146,199	0.0422
	1 July 2024	1,111,251	0.0422
Class A-MINCOME(G)-SGD Hedged			
	1 February 2024	817,953	0.0304
	1 March 2024	792,843	0.0303
	1 April 2024	784,856	0.0302
	1 May 2024	760,213	0.0299
	3 June 2024	755,480	0.0302
	1 July 2024	732,652	0.0301
Class I-QINCOME(G)-USD			
	1 February 2024	5,682	0.1293
	1 May 2024	5,682	0.1293
Class A-MINCOME(G)-AUD Hedged			
	1 February 2024	130,758	0.0263
	1 March 2024	130,057	0.0263
	1 April 2024	121,765	0.0263
	1 May 2024	113,693	0.0262
	3 June 2024	116,387	0.0269
	1 July 2024	116,888	0.0270
Class A-MINCOME(G)-EUR Hedged			
	1 February 2024	115,413	0.0402
	1 March 2024	115,474	0.0402
	1 April 2024	100,533	0.0401
	1 May 2024	98,431	0.0397
	3 June 2024	99,154	0.0403
	1 July 2024	98,111	0.0400

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund (continued)		USD	
Class A-MINCOME(G)-GBP Hedged			
	1 February 2024	48,255	0.0508
	1 March 2024	35,060	0.0508
	1 April 2024	34,994	0.0507
	1 May 2024	34,601	0.0502
	3 June 2024	35,267	0.0511
	1 July 2024	35,008	0.0509
Class Y-MINCOME(G)-USD			
	1 February 2024	183,419	0.0430
	1 March 2024	183,373	0.0430
	1 April 2024	183,373	0.0430
	1 May 2024	179,986	0.0430
	3 June 2024	179,781	0.0430
	1 July 2024	178,304	0.0430
Class A-MINCOME(G)-HKD			
	1 February 2024	104,298	0.0053
	1 March 2024	104,194	0.0053
	1 April 2024	104,245	0.0053
	1 May 2024	104,260	0.0053
	3 June 2024	104,299	0.0053
	1 July 2024	74,428	0.0054
Class Y-MINCOME(G)-AUD Hedged			
	1 February 2024	17,807	0.0266
	1 March 2024	17,790	0.0266
	1 April 2024	16,856	0.0266
	1 May 2024	11,747	0.0264
	3 June 2024	9,088	0.0271
	1 July 2024	9,139	0.0272
Class Y-MINCOME(G)-EUR Hedged			
	1 February 2024	26,594	0.0425
	1 March 2024	26,619	0.0425
	1 April 2024	26,525	0.0424
	1 May 2024	26,246	0.0419
	3 June 2024	26,663	0.0426
	1 July 2024	26,446	0.0422
Class Y-MINCOME(G)-GBP Hedged			
	1 February 2024	16,252	0.0520
	1 March 2024	16,250	0.0520
	1 April 2024	16,213	0.0518
	1 May 2024	16,051	0.0513
	3 June 2024	16,352	0.0523
	1 July 2024	16,303	0.0521
Class Y-MINCOME(G)-HKD			
	1 February 2024	21	0.0054
	1 March 2024	21	0.0054
	1 April 2024	21	0.0054
	1 May 2024	21	0.0054
	3 June 2024	21	0.0054
	1 July 2024	21	0.0054

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund (continued)		USD	
Class Y-MINCOME(G)-SGD Hedged			
	1 February 2024	3,601	0.0309
	1 March 2024	3,587	0.0308
	1 April 2024	3,579	0.0307
	1 May 2024	3,538	0.0303
	3 June 2024	3,573	0.0307
	1 July 2024	3,559	0.0305
Class A-MINCOME(G)-RMB Hedged			
	1 February 2024	312	0.0587
	1 March 2024	311	0.0585
	1 April 2024	310	0.0582
	1 May 2024	310	0.0583
	3 June 2024	309	0.0581
	1 July 2024	308	0.0578
Class Y-MINCOME(G)-RMB Hedged			
	1 February 2024	19	0.0589
	1 March 2024	19	0.0588
	1 April 2024	19	0.0584
	1 May 2024	19	0.0585
	3 June 2024	19	0.0584
	1 July 2024	19	0.0581
Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF		USD	
Class Inc			
	16 February 2024	169,150	0.0482
	16 May 2024	202,892	0.0556
Class USD Hedged Inc			
	16 February 2024	271,950	0.0624
	16 May 2024	310,933	0.0722
Fidelity Sustainable USD EM Bond UCITS ETF		USD	
Class Inc			
	16 February 2024	268,790	0.0531
	16 May 2024	234,930	0.0656
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF		USD	
Class Inc			
	16 February 2024	40,588	0.0924
	16 May 2024	69,424	0.1122
Class EUR Hedged Inc			
	16 February 2024	12,128	0.0918
	16 May 2024	5,287	0.1122
Class USD Hedged Inc			
	16 February 2024	53,187	0.0869
	16 May 2024	78,523	0.1058
Fidelity Global Government Bond Climate Aware UCITS ETF		USD	
Class Inc			
	16 February 2024	113,171	0.0394
	16 May 2024	130,877	0.0473
Class EUR Hedged Inc			
	16 February 2024	3,032	0.0452
	16 May 2024	3,514	0.0524

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Global Government Bond Climate Aware UCITS ETF (continued)		USD	
Class USD Hedged Inc			
	16 February 2024	3,594	0.0424
	16 May 2024	6,561	0.0489
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF		USD	
Class Inc			
	16 February 2024	483,390	0.0997
	16 May 2024	425,903	0.0888
Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF		EUR	
Class Inc			
	16 February 2024	327,020	0.0661
	16 May 2024	303,076	0.0619

* A zero balance reflects actual amount rounding to less than USD 0.5.

Dividends for the financial year ended 31 January 2024 are disclosed in the table below:

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund		USD	
Class A-MINCOME(G)-USD			
	1 February 2023	814,613	0.0179
	1 March 2023	992,523	0.0223
	3 April 2023	960,899	0.0223
	1 May 2023	950,840	0.0223
	1 June 2023	854,741	0.0223
	3 July 2023	818,185	0.0223
	1 August 2023	792,101	0.0223
	1 September 2023	746,880	0.0223
	2 October 2023	733,702	0.0223
	1 November 2023	721,036	0.0223
	1 December 2023	705,469	0.0223
	2 January 2024	1,324,941	0.0422
Class A-MINCOME(G)-SGD Hedged			
	1 February 2023	545,652	0.0134
	1 March 2023	646,071	0.0164
	3 April 2023	616,198	0.0165
	1 May 2023	591,576	0.0165
	1 June 2023	562,229	0.0163
	3 July 2023	547,458	0.0163
	1 August 2023	541,946	0.0165
	1 September 2023	495,878	0.0163
	2 October 2023	478,278	0.0160
	1 November 2023	467,153	0.0160
	1 December 2023	470,298	0.0165
	2 January 2024	865,323	0.0308
Class I-QINCOME(G)-USD			
	1 February 2023	2,307	0.0525
	1 May 2023	2,874	0.0654
	1 August 2023	2,874	0.0654
	1 November 2023	2,874	0.0654

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund (continued)		USD	
Class A-MINCOME(G)-AUD Hedged			
	1 February 2023	87,766	0.0125
	1 March 2023	102,970	0.0149
	3 April 2023	100,415	0.0148
	1 May 2023	95,060	0.0146
	1 June 2023	90,905	0.0143
	3 July 2023	92,860	0.0146
	1 August 2023	85,672	0.0146
	1 September 2023	76,285	0.0143
	2 October 2023	75,046	0.0141
	1 November 2023	73,021	0.0140
	1 December 2023	74,700	0.0146
	2 January 2024	139,703	0.0275
Class A-MINCOME(G)-EUR Hedged			
	1 February 2023	68,918	0.0195
	1 March 2023	81,451	0.0228
	3 April 2023	82,133	0.0233
	1 May 2023	82,506	0.0236
	1 June 2023	77,644	0.0229
	3 July 2023	78,609	0.0233
	1 August 2023	78,820	0.0235
	1 September 2023	73,604	0.0232
	2 October 2023	70,897	0.0226
	1 November 2023	66,406	0.0226
	1 December 2023	67,088	0.0233
	2 January 2024	117,394	0.0408
Class A-MINCOME(G)-GBP Hedged			
	1 February 2023	37,913	0.0216
	1 March 2023	46,716	0.0263
	3 April 2023	46,395	0.0270
	1 May 2023	47,018	0.0273
	1 June 2023	46,450	0.0272
	3 July 2023	39,068	0.0276
	1 August 2023	30,523	0.0279
	1 September 2023	30,424	0.0276
	2 October 2023	27,385	0.0265
	1 November 2023	26,793	0.0264
	1 December 2023	26,885	0.0276
	2 January 2024	49,219	0.0509
Class Y-MINCOME(G)-USD			
	1 February 2023	113,742	0.0175
	1 March 2023	140,407	0.0218
	3 April 2023	140,402	0.0218
	1 May 2023	139,535	0.0218
	1 June 2023	137,986	0.0218
	3 July 2023	134,933	0.0218
	1 August 2023	128,842	0.0218
	1 September 2023	128,839	0.0218
	2 October 2023	117,071	0.0218
	1 November 2023	113,960	0.0218

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund (continued)		USD	
Class Y-MINCOME(G)-USD (continued)			
	1 December 2023	112,347	0.0218
	2 January 2024	221,602	0.0430
Class A-MINCOME(G)-HKD			
	1 February 2023	50,561	0.0022
	1 March 2023	62,928	0.0028
	3 April 2023	62,549	0.0028
	1 May 2023	62,551	0.0028
	1 June 2023	62,686	0.0028
	3 July 2023	62,665	0.0028
	1 August 2023	63,000	0.0028
	September 2023	62,590	0.0028
	2 October 2023	62,689	0.0028
	1 November 2023	62,758	0.0028
	1 December 2023	62,842	0.0028
	2 January 2024	120,478	0.0053
Class Y-MINCOME(G)-AUD Hedged			
	1 February 2023	19,777	0.0124
	1 March 2023	20,310	0.0148
	3 April 2023	20,173	0.0147
	1 May 2023	15,088	0.0145
	1 June 2023	12,166	0.0142
	3 July 2023	10,836	0.0145
	1 August 2023	10,804	0.0145
	1 September 2023	9,555	0.0141
	2 October 2023	9,438	0.0139
	1 November 2023	9,622	0.0138
	1 December 2023	9,922	0.0144
	2 January 2024	19,089	0.0277
Class Y-MINCOME(G)-EUR Hedged			
	1 February 2023	12,257	0.0191
	1 March 2023	14,612	0.0227
	3 April 2023	14,888	0.0232
	1 May 2023	15,078	0.0235
	1 June 2023	14,551	0.0228
	3 July 2023	14,798	0.0232
	1 August 2023	14,923	0.0234
	1 September 2023	14,722	0.0231
	2 October 2023	14,304	0.0224
	1 November 2023	14,311	0.0225
	1 December 2023	14,531	0.0232
	2 January 2024	26,988	0.0431
Class Y-MINCOME(G)-GBP Hedged			
	1 February 2023	8,129	0.0216
	1 March 2023	9,439	0.0263
	3 April 2023	9,686	0.0270
	1 May 2023	9,818	0.0273
	1 June 2023	9,768	0.0272
	3 July 2023	9,929	0.0276
	1 August 2023	10,031	0.0279

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund (continued)		USD	
Class Y-MINCOME(G)-GBP Hedged (continued)			
	1 September 2023	9,937	0.0276
	2 October 2023	8,726	0.0265
	1 November 2023	8,706	0.0264
	1 December 2023	8,616	0.0276
	2 January 2024	16,264	0.0520
Class Y-MINCOME(G)-HKD			
	1 February 2023	9	0.0022
	1 March 2023	11	0.0028
	3 April 2023	11	0.0028
	1 May 2023	11	0.0028
	1 June 2023	11	0.0028
	3 July 2023	11	0.0028
	1 August 2023	11	0.0028
	1 September 2023	11	0.0028
	2 October 2023	11	0.0028
	1 November 2023	11	0.0028
	1 December 2023	11	0.0028
	2 January 2024	21	0.0054
Class Y-MINCOME(G)-SGD Hedged			
	1 February 2023	3,391	0.0133
	1 March 2023	4,078	0.0163
	3 April 2023	4,106	0.0164
	1 May 2023	1,908	0.0164
	1 June 2023	1,881	0.0161
	3 July 2023	1,881	0.0161
	1 August 2023	1,907	0.0163
	1 September 2023	1,883	0.0161
	2 October 2023	1,854	0.0159
	1 November 2023	1,855	0.0159
	1 December 2023	1,902	0.0163
	2 January 2024	3,645	0.0312
Class R-MINCOME-USD			
	1 February 2023	0*	0.0173
	1 March 2023	0*	0.0216
	3 April 2023	0*	0.0216
Class A-MINCOME(G)-RMB Hedged			
	1 February 2023	143	0.0253
	1 March 2023	176	0.0311
	3 April 2023	175	0.0310
	1 May 2023	174	0.0308
	1 June 2023	169	0.0300
	3 July 2023	166	0.0294
	1 August 2023	168	0.0298
	1 September 2023	157	0.0294
	2 October 2023	156	0.0293
	1 November 2023	155	0.0291
	1 December 2023	159	0.0299
	2 January 2024	314	0.0591

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

<i>Sub-Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
Fidelity Enhanced Reserve Fund (continued)		USD	
Class Y-MINCOME(G)-RMB Hedged			
	1 February 2023	8	0.0253
	1 March 2023	10	0.0311
	3 April 2023	10	0.0310
	1 May 2023	10	0.0308
	1 June 2023	10	0.0300
	3 July 2023	10	0.0294
	1 August 2023	10	0.0298
	1 September 2023	10	0.0294
	2 October 2023	10	0.0293
	1 November 2023	10	0.0291
	1 December 2023	10	0.0299
	2 January 2024	19	0.0593
Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF		USD	
Class Inc			
	17 February 2023	124,502	0.0421
	19 May 2023	130,930	0.0519
	17 August 2023	117,007	0.0484
	16 November 2023	149,650	0.0512
	17 February 2023	310,030	0.0677
	19 May 2023	310,736	0.0673
	17 August 2023	248,028	0.0623
	16 November 2023	212,644	0.0663
Fidelity Sustainable USD EM Bond UCITS ETF		USD	
Class Inc			
	17 February 2023	570,858	0.0521
	19 May 2023	543,757	0.0606
	17 August 2023	305,716	0.0589
	16 November 2023	297,357	0.0592
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF		USD	
Class Inc			
	17 February 2023	444,593	0.1117
	19 May 2023	50,162	0.1116
	17 August 2023	64,101	0.1012
	16 November 2023	59,317	0.1033
Class EUR Hedged Inc			
	19 May 2023	7,427	0.1215
	17 August 2023	12,624	0.1042
	16 November 2023	12,730	0.1051
Class USD Hedged Inc			
	19 May 2023	5,766	0.1153
	17 August 2023	4,748	0.0950
	16 November 2023	13,113	0.0975
Fidelity Global Government Bond Climate Aware UCITS ETF		USD	
Class Inc			
	17 August 2023	187,537	0.0698
	16 November 2023	109,624	0.0422
Class EUR Hedged Inc			
	16 November 2023	8,525	0.0547
Class USD Hedged Inc			
	16 November 2023	6,091	0.0505

* A zero balance reflects actual amount rounding to less than USD 0.5.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

2. Material Accounting Policies (continued)

r) Distribution Policy (continued)

Distributions are recognised in the Statement of Comprehensive Income as Finance Costs.

s) Income Equalisation

In respect of the distributing classes, each Sub-Fund operates equalisation arrangements and makes equalisation payments in respect of each share of such Distributing Classes to reflect the pro rata payment of distributions based on the period of time the share has been owned by a shareholder. Income Equalisation is recognised in the Statement of Comprehensive Income as Finance Costs.

t) Price Adjustment Policy (Swing Pricing)

A price adjustment policy has been adopted and implemented to protect the interests of the Shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a subfund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Fund will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Directors of the Manager may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day. Swing Pricing is applicable to the Fidelity Enhanced Reserve Fund and the Index Funds. At 31 July 2024, price adjustments were made to the Net Asset Value of Fidelity S&P 500 Index Fund USD 26,637. At 31 January 2024, price adjustments were not made to the Net Asset Value of the Sub-Funds.

3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

Margin Cash is identified on the Statement of Financial Position under Margin Cash due from/to broker and is not included as a component of Cash and Cash Equivalents.

Cash Collateral provided by the Sub-Fund is identified on the Statement of Financial Position under Cash Collateral due from/to broker and is not included as a component of cash and cash equivalents.

In line with the Central Bank Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, one or more Umbrella Cash Accounts at umbrella level in the name of the Fund (each, an "Umbrella Cash Account") are being operated by the Administrator in accordance with the requirements of the Central Bank. Such Umbrella Cash Accounts are designed to hold unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors.

The table below reflects the amount held in these cash accounts as at 31 July 2024 and 31 January 2024.

<i>Sub-Fund</i>	<i>31 July 2024</i>	<i>31 January 2024</i>
Fidelity MSCI Europe Index Fund	EUR	EUR
	–	(1,287)*
Fidelity MSCI Japan Index Fund	USD	USD
	1,149	(8,108)*
Fidelity MSCI Pacific ex-Japan Index Fund	USD	USD
	(1,921)*	(36)*
Fidelity MSCI World Index Fund	USD	USD
	(35,450)*	(409,891)*
Fidelity S&P 500 Index Fund	USD	USD
	(268,866)*	(29,419)*

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral (continued)

<i>Sub-Fund</i>	<i>31 July 2024</i>	<i>31 January 2024</i>
Fidelity Enhanced Reserve Fund	USD	USD
	355,968	216,563
Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF	USD	USD
	2,638	-
Fidelity Sustainable USD EM Bond UCITS ETF	USD	USD
	1,528	-
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF	USD	USD
	3,606	-
Fidelity Global Government Bond Climate Aware UCITS ETF	USD	USD
	669	-
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF	USD	USD
	218	-

*Negative balance due to the timing of cash settlements between accounts.

Balances held on these cash accounts at the financial period end, if any, are included as a component of the Cash and Cash Equivalents and/or Bank Overdraft line items on the Statement of Financial Position.

4. Share Capital

The Fund may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the Fund shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the Fund shall be €2 represented by two Subscriber Shares of no par value issued for €1 each. The issued share capital of the Fund shall not be less than the currency equivalent of €2 represented by two shares of no par value.

The Subscriber Shares entitle the holders to attend and vote at any general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Shares entitle the holders to attend and vote at general meetings of the Fund and (other than the Subscriber Shares) to participate equally in the profits and assets of the Sub-Fund to which the Shares relate, subject to any differences between fees, charges and expenses applicable to different Classes.

The movement in the number of redeemable participating Shares for each Sub-Fund for the financial period ended 31 July 2024 and the financial year ended 31 January 2024 is as follows:

Fidelity MSCI Emerging Markets Index Fund

Shares	Class P EUR Acc	Class P USD Acc	Class P PLN Acc
Balance at 31 January 2023	2,541,861	4,315,300	2,249
Shares Issued During the Year	787,421	184,396	-
Shares Redeemed During the Year	(872,402)	(1,183,379)	(625)
Balance at 31 January 2024	2,456,880	3,316,317	1,624
Shares Issued During the Period	1,336,157	84,186	-
Shares Redeemed During the Period	(612,137)	(233,713)	-
Balance at 31 July 2024	3,180,900	3,166,790	1,624

Fidelity MSCI Europe Index Fund

Shares	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc
Balance at 31 January 2023	3,651,137	14,343	89,008
Shares Issued During the Year	4,660,851	27,246	24,162
Shares Redeemed During the Year	(2,043,357)	(8,009)	(32,502)
Balance at 31 January 2024	6,268,631	33,580	80,668
Shares Issued During the Period	2,702,190	308,328	43,302
Shares Redeemed During the Period	(2,499,287)	(13,413)	(9,451)
Balance at 31 July 2024	6,471,534	328,495	114,519

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

4. Share Capital (continued)

Fidelity MSCI Europe Index Fund (continued)

Shares	Class P GBP Hedged Acc	Class P PLN Acc	Class P PLN Hedged Acc
Balance at 31 January 2023	46,525	1,939	194,267
Shares Issued During the Year	60,554	–	416,857
Shares Redeemed During the Year	(31,800)	–	(32,025)
Balance at 31 January 2024	75,279	1,939	579,099
Shares Issued During the Period	19,983	–	120,431
Shares Redeemed During the Period	(2,548)	–	(7,733)
Balance at 31 July 2024	92,714	1,939	691,797

Fidelity MSCI Japan Index Fund

Shares	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc
Balance at 31 January 2023	33,656,271	1,313,851	14,051
Shares Issued During the Year	10,377,444	331,006	823,607
Shares Redeemed During the Year	(7,969,936)	(250,560)	(444,196)
Balance at 31 January 2024	36,063,779	1,394,297	393,462
Shares Issued During the Period	7,572,735	424,615	781,019
Shares Redeemed During the Period	(12,206,638)	(168,459)	(288,667)
Balance at 31 July 2024	31,429,876	1,650,453	885,814

Shares	Class P GBP Hedged Acc	Class P PLN Acc
Balance at 31 January 2023	4,785,131	7,391
Shares Issued During the Year	1,893,621	138
Shares Redeemed During the Year	(4,232,149)	(1,053)
Balance at 31 January 2024	2,446,603	6,476
Shares Issued During the Period	1,382,851	1,538
Shares Redeemed During the Period	(717,882)	(3,143)
Balance at 31 July 2024	3,111,572	4,871

Fidelity MSCI Pacific ex-Japan Index Fund

Shares	Class P USD Acc	Class P GBP Hedged Acc	Class P PLN Acc
Balance at 31 January 2023	1,685,217	107,915	1,600
Shares Issued During the Year	582,018	34,517	–
Shares Redeemed During the Year	(659,046)	(18,638)	–
Balance at 31 January 2024	1,608,189	123,794	1,600
Shares Issued During the Period	507,173	19,083	–
Shares Redeemed During the Period	(132,985)	(22,834)	–
Balance at 31 July 2024	1,982,377	120,043	1,600

Fidelity MSCI World Index Fund

Shares	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc
Balance at 31 January 2023	15,613,993	3,897,498	5,887,185
Shares Issued During the Year	35,393,507	2,600,231	11,883,158
Shares Redeemed During the Year	(6,645,272)	(900,295)	(5,428,546)
Balance at 31 January 2024	44,362,228	5,597,434	12,341,797
Shares Issued During the Period	23,410,893	1,194,872	9,450,108
Shares Redeemed During the Period	(6,994,948)	(610,661)	(2,409,196)
Balance at 31 July 2024	60,778,173	6,181,645	19,382,709

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

4. Share Capital (continued)

Fidelity MSCI World Index Fund (continued)

Shares	Class P GBP Hedged Acc	Class P CZK Hedged Acc	Class P PLN Acc
Balance at 31 January 2023	5,312,595	6,098,335	1,996
Shares Issued During the Year	12,425,537	372,010	74,365
Shares Redeemed During the Year	(5,416,824)	(2,701,234)	(75,824)
Balance at 31 January 2024	12,321,308	3,769,111	537
Shares Issued During the Period	9,730,700	819,641	10,823
Shares Redeemed During the Period	(3,584,513)	(39,290)	(10,805)
Balance at 31 July 2024	18,467,495	4,549,462	555

Fidelity S&P 500 Index Fund

Shares	Class P EUR Acc	Class P USD Acc	Class P EUR Hedged Acc
Balance at 31 January 2023	18,716,944	6,893,308	855,935
Shares Issued During the Year	17,584,659	6,105,466	6,284,759
Shares Redeemed During the Year	(6,663,621)	(1,950,704)	(2,910,583)
Balance at 31 January 2024	29,637,982	11,048,070	4,230,111
Shares Issued During the Period	15,371,240	1,762,534	2,176,279
Shares Redeemed During the Period	(7,894,394)	(1,065,719)	(1,520,048)
Balance at 31 July 2024	37,114,828	11,744,885	4,886,342

Shares	Class P GBP Hedged Acc	Class P PLN Acc	Class P PLN Hedged Acc
Balance at 31 January 2023	3,065,472	1,577	325,493
Shares Issued During the Year	3,811,005	408,771	174,261
Shares Redeemed During the Year	(3,649,005)	(1,577)	(27,937)
Balance at 31 January 2024	3,227,472	408,771	471,817
Shares Issued During the Period	1,719,309	–	285,267
Shares Redeemed During the Period	(1,224,892)	(158,970)	(20,412)
Balance at 31 July 2024	3,721,889	249,801	736,672

Fidelity Enhanced Reserve Fund

Shares	Class A-ACC USD	Class A-MINCOME(G)-USD	Class A-MINCOME(G)-SGD Hedged
Balance at 31 January 2023	31,751,682	45,509,129	40,697,603
Shares Issued During the Year	871,543	1,186,950	2,375,193
Shares Redeemed During the Year	(14,765,095)	(15,704,750)	(16,190,620)
Balance at 31 January 2024	17,858,130	30,991,329	26,882,176
Shares Issued During the Period	671,549	181,263	668,730
Shares Redeemed During the Period	(4,547,665)	(5,776,365)	(5,996,637)
Balance at 31 July 2024	13,982,014	25,396,227	21,554,269

Shares	Class I-QINCOME(G)-USD	Class A-ACC-SGD Hedged	Class A-MINCOME(G)-AUD Hedged
Balance at 31 January 2023	43,941	7,715,533	7,044,379
Shares Issued During the Year	–	158,294	82,011
Shares Redeemed During the Year	–	(2,788,924)	(2,161,160)
Balance at 31 January 2024	43,941	5,084,903	4,965,230
Shares Issued During the Period	–	56,117	4,932
Shares Redeemed During the Period	–	(387,680)	(879,641)
Balance at 31 July 2024	43,941	4,753,340	4,090,521

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

4. Share Capital (continued)

Fidelity Enhanced Reserve Fund (continued)

Shares	Class A-MINCOME(G)- EUR Hedged	Class Y-ACC USD	Class Y-ACC-SGD Hedged
Balance at 31 January 2023	3,534,509	6,154,992	436,246
Shares Issued During the Year	58,143	1,165,250	676,998
Shares Redeemed During the Year	(722,500)	(4,065,696)	(734,591)
Balance at 31 January 2024	2,870,152	3,254,546	378,653
Shares Issued During the Period	19,261	973,380	–
Shares Redeemed During the Period	(475,252)	(2,010,147)	(9,374)
Balance at 31 July 2024	2,414,161	2,217,779	369,279

Shares	Class A-MINCOME(G)- GBP Hedged	Class Y-MINCOME(G)- USD	Class A-ACC HKD
Balance at 31 January 2023	1,757,417	6,499,546	3,137,046
Shares Issued During the Year	421,154	157,315	–
Shares Redeemed During the Year	(1,229,501)	(2,391,307)	(3,010,652)
Balance at 31 January 2024	949,070	4,265,554	126,394
Shares Issued During the Period	6,031	4,611	3,713
Shares Redeemed During the Period	(348,596)	(143,263)	(126,394)
Balance at 31 July 2024	606,505	4,126,902	3,713

Shares	Class A-MINCOME(G)- HKD	Class R-ACC USD	Class Y-ACC-EUR Hedged
Balance at 31 January 2023	22,658,746	535	2,171,627
Shares Issued During the Year	–	195,223	11,265
Shares Redeemed During the Year	(3,144,365)	(195,257)	(1,706,839)
Balance at 31 January 2024	19,514,381	501	476,053
Shares Issued During the Period	–	–	1,200
Shares Redeemed During the Period	(5,604,048)	–	(21,380)
Balance at 31 July 2024	13,910,333	501	455,873

Shares	Class Y-ACC-CHF Hedged	Class Y-ACC HKD	Class Y-MINCOME(G)- AUD Hedged
Balance at 31 January 2023	158,436	495,449	1,596,444
Shares Issued During the Year	36,945	–	25,621
Shares Redeemed During the Year	(22,930)	(3,913)	(952,512)
Balance at 31 January 2024	172,451	491,536	669,553
Shares Issued During the Period	5,150	–	3,009
Shares Redeemed During the Period	(6,906)	–	(381,228)
Balance at 31 July 2024	170,695	491,536	291,334

Shares	Class Y-MINCOME(G)- EUR Hedged	Class Y-MINCOME(G)- GBP Hedged	Class Y-MINCOME(G)- HKD
Balance at 31 January 2023	642,973	376,805	3,913
Shares Issued During the Year	–	485	–
Shares Redeemed During the Year	(16,948)	(64,660)	–
Balance at 31 January 2024	626,025	312,630	3,913
Shares Issued During the Period	–	441	–
Shares Redeemed During the Period	–	–	–
Balance at 31 July 2024	626,025	313,071	3,913

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

4. Share Capital (continued)

Fidelity Enhanced Reserve Fund (continued)

Shares	Class Y-MINCOME(G)- SGD Hedged	Class R-MINCOME-USD*	Class A-MINCOME(G)- RMB Hedged
Balance at 31 January 2023	254,371	11	5,647
Shares Issued During the Year	3	-	-
Shares Redeemed During the Year	(137,732)	(11)	(325)
Balance at 31 January 2024	116,642	-	5,322
Shares Issued During the Period	2	-	-
Shares Redeemed During the Period	(20,154)	-	-
Balance at 31 July 2024	96,490	-	5,322

Shares	Class Y-MINCOME(G)- RMB Hedged	Class A-ACC-CHF Hedged
Balance at 31 January 2023	325	4,595
Shares Issued During the Year	-	-
Shares Redeemed During the Year	-	-
Balance at 31 January 2024	325	4,595
Shares Issued During the Period	-	-
Shares Redeemed During the Period	-	-
Balance at 31 July 2024	325	4,595

* Class was terminated on 26 April 2023.

Fidelity Global Credit ex-US Fund

Shares	Class X-ACC USD
Balance at 31 January 2023	21,818,364
Shares Issued During the Year	499,047
Shares Redeemed During the Year	(9,401,590)
Balance at 31 January 2024	12,915,821
Shares Issued During the Period	715,403
Shares Redeemed During the Period	-
Balance at 31 July 2024	13,631,224

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

Shares	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Acc
Balance at 31 January 2023	149,961,036	2,955,044	3,176,785
Shares Issued During the Year	35,532,558	6,213,690	6,704,732
Shares Redeemed During the Year	(82,444,908)	(5,718,880)	(1,547,771)
Balance at 31 January 2024	103,048,686	3,449,854	8,333,746
Shares Issued During the Period	28,841,708	1,260,597	3,014,210
Shares Redeemed During the Period	(11,967,168)	(578,513)	(1,581,595)
Balance at 31 July 2024	119,923,226	4,131,938	9,766,361

Shares	Class USD Hedged Inc
Balance at 31 January 2023	4,631,629
Shares Issued During the Year	2,163,438
Shares Redeemed During the Year	(2,332,736)
Balance at 31 January 2024	4,462,331
Shares Issued During the Period	277,688
Shares Redeemed During the Period	(225,000)
Balance at 31 July 2024	4,515,019

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

4. Share Capital (continued)

Fidelity Sustainable USD EM Bond UCITS ETF

Shares	Class GBP Hedged Acc	Class Inc
Balance at 31 January 2023	14,444,512	11,323,581
Shares Issued During the Year	11,998,236	6,460,604
Shares Redeemed During the Year	(7,595,535)	(12,724,797)
Balance at 31 January 2024	18,847,213	5,059,388
Shares Issued During the Period	15,298,003	852,000
Shares Redeemed During the Period	(5,743,354)	(1,988,671)
Balance at 31 July 2024	28,401,862	3,922,717

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

Shares	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Inc
Balance at 31 January 2023	3,247,076	4,439,776	50,000
Shares Issued During the Year	54,160,553	2,011,380	347,120
Shares Redeemed During the Year	(780,661)	(6,011,843)	(265,000)
Balance at 31 January 2024	56,626,968	439,313	132,120
Shares Issued During the Period	18,654,172	1,363,330	95,500
Shares Redeemed During the Period	(2,000,622)	(1,313,191)	(85,000)
Balance at 31 July 2024	73,280,518	489,452	142,620

Shares	Class USD Hedged Inc
Balance at 31 January 2023	50,000
Shares Issued During the Year	561,855
Shares Redeemed During the Year	–
Balance at 31 January 2024	611,855
Shares Issued During the Period	602,028
Shares Redeemed During the Period	(341,000)
Balance at 31 July 2024	872,883

Fidelity Global Government Bond Climate Aware Index UCITS ETF

Shares	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Inc
Balance at inception	–	–	–
Shares Issued During the Period	291,000	3,880,333	437,103
Shares Redeemed During the Period	(270,000)	(1,007,376)	(370,000)
Balance at 31 January 2024	21,000	2,872,957	67,103
Shares Issued During the Period	116,963	275,202	100,000
Shares Redeemed During the Period	(100,000)	(322,232)	(70,000)
Balance at 31 July 2024	37,963	2,825,927	97,103

Shares	Class USD Hedged Inc
Balance at inception	–
Shares Issued During the Period	199,718
Shares Redeemed During the Period	(115,000)
Balance at 31 January 2024	84,718
Shares Issued During the Period	49,445
Shares Redeemed During the Period	(57,180)
Balance at 31 July 2024	76,983

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

4. Share Capital (continued)

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

Shares	Class GBP Hedged Acc	Class Inc	Class EUR Hedged Inc
Balance at inception	–	–	–
Shares Issued During the Period	90,000	4,897,794	50,000
Shares Redeemed During the Period	–	(50,612)	–
Balance at 31 January 2024	90,000	4,847,182	50,000
Shares Issued During the Period	–	–	100,720
Shares Redeemed During the Period	–	(110,830)	–
Balance at 31 July 2024	90,000	4,736,352	150,720

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

Shares	Class Inc	Class GBP Hedged Acc	Class EUR Acc*
Balance at inception	–	–	–
Shares Issued During the Period	4,947,423	50,000	–
Balance at 31 January 2024	4,947,423	50,000	–
Shares Issued During the Period	–	45,000	55,000
Shares Redeemed During the Period	(106,202)	–	–
Balance at 31 July 2024	4,841,221	95,000	55,000

* Class was launched on 17 June 2024.

5. Taxation

Each Sub-Fund is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. The Sub-Funds will not be liable to Irish tax in respect of their income and gains, other than on the occurrence of a chargeable event with respect to Irish resident shareholders. The Fund will be obliged to account for Irish income tax to the Irish Revenue Commissioners if Shares are held by non-exempt Irish resident Shareholders.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each Share Class will be viewed as a separate “offshore fund” for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a reporting fund. Once an offshore fund has been granted “reporting fund” status it will maintain that status for so long as it continues to satisfy the conditions to be a “reporting fund”, which include making reports to HM Revenue and Customs and investors for each period of account, without a requirement to apply for further certification by HM Revenue and Customs.

Each Share Class in the Sub-Funds is treated as a “reporting fund”. This has been approved by HM Revenue and Customs.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of Shares by an Irish resident Shareholder or on the ending of a “Relevant Period”.

A “Relevant Period” for these purposes is an eight year period beginning with the acquisition of the Shares by the Irish resident Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the Sub-Fund; or
- (ii) certain exempted Irish resident investors who have provided the Sub-Fund with the necessary signed statutory declaration.

Capital gains, dividends, and interest received by the Sub-Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

6. Fees and Expenses

All of the fees and expenses payable in respect of each Sub-Fund are paid as one single fee. This is referred to as the total expense ratio or "TER". The Manager is responsible for arranging the payment from the TER of all operational expenses of the Sub-Funds, including Directors', Auditors', Legal Advisors', Administrator's, Depositary's and other service providers' fees and expenses and Class hedging costs. The Manager is entitled to an annual fee in respect of the services that it provides to the Sub-Funds. However, this fee will only be paid in circumstances where there is a residual amount left from the TER after the other operational expenses have been paid. Save where another party has agreed to reimburse the Sub-Funds, the TER includes but is not limited to fees and expenses of the Investment Manager, Depositary, Administrator, Secretary and any sub-investment advisor.

Subject to applicable law and regulation, the Manager, the Investment Manager, any Sub-Investment Manager, the Administrator, the Depositary, the General Distributor or any Sub-Distributor may pay part or all of its fees to any person that invests in or provides services to the Fund or in respect of the Sub-Funds.

The TER does not include extraordinary costs, transaction costs and related expenses, including but not limited to, transaction charges, stamp duty or other taxes on the investments of the Sub-Funds, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds' investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds or the Fund, which will be paid separately out of the assets of the relevant Sub-Fund.

The TER is calculated and accrued daily from the Net Asset Value of the Sub-Funds and payable at least quarterly in arrears. The TER of each Sub-Fund is as listed in the Relevant Supplement. If the Sub-Funds' expenses exceed the TER outlined above in relation to operating the Sub-Funds, the Manager will cover any shortfall from its own assets.

The table below outlines the maximum TER figures applicable to the active share classes of each Sub-Fund:

<i>Sub-Fund</i>	<i>TER</i> <i>(% of Net Asset Value)</i>
Fidelity MSCI Emerging Markets Index Fund	
Class P EUR Acc	0.20
Class P USD Acc	0.20
Class P PLN Acc	0.20
Fidelity MSCI Europe Index Fund	
Class P EUR Acc	0.10
Class P USD Acc	0.10
Class P EUR Hedged Acc	0.20
Class P GBP Hedged Acc	0.20
Class P PLN Acc	0.10
Class P PLN Hedged Acc	0.20
Fidelity MSCI Japan Index Fund	
Class P EUR Acc	0.10
Class P USD Acc	0.10
Class P EUR Hedged Acc	0.20
Class P GBP Hedged Acc	0.20
Class P PLN Acc	0.10
Fidelity MSCI Pacific ex-Japan Index Fund	
Class P USD Acc	0.13
Class P GBP Hedged Acc	0.23
Class P PLN Acc	0.13

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

6. Fees and Expenses (continued)

<i>Sub-Fund</i>	<i>TER</i> <i>(% of Net Asset Value)</i>
Fidelity MSCI World Index Fund	
Class P EUR Acc	0.12
Class P USD Acc	0.12
Class P EUR Hedged Acc	0.22
Class P GBP Hedged Acc	0.22
Class P CZK Hedged Acc	0.22
Class P PLN Acc	0.12
Fidelity S&P 500 Index Fund	
Class P EUR Acc	0.06
Class P USD Acc	0.06
Class P EUR Hedged Acc	0.15
Class P GBP Hedged Acc	0.15
Class P PLN Acc	0.06
Class P PLN Hedged Acc	0.15
Fidelity Enhanced Reserve Fund	
Class A-ACC USD	0.60
Class A-MINCOME(G)-USD	0.60
Class A-MINCOME(G)-SGD Hedged	0.63
Class I-QINCOME(G)-USD	0.30
Class A-ACC-SGD Hedged	0.63
Class A-MINCOME(G)-AUD Hedged	0.63
Class A-MINCOME(G)-EUR Hedged	0.63
Class Y-ACC USD	0.40
Class Y-ACC-SGD Hedged	0.43
Class A-MINCOME(G)-GBP Hedged	0.63
Class Y-MINCOME(G)-USD	0.40
Class A-ACC HKD	0.60
Class A-MINCOME(G)-HKD	0.60
Class R-ACC USD	0.10
Class Y-ACC-EUR Hedged	0.43
Class Y-ACC-CHF Hedged	0.43
Class Y-ACC HKD	0.40
Class Y-MINCOME(G)-AUD Hedged	0.43
Class Y-MINCOME(G)-EUR Hedged	0.43
Class Y-MINCOME(G)-GBP Hedged	0.43
Class Y-MINCOME(G)-HKD	0.40
Class Y-MINCOME(G)-SGD Hedged	0.43
Class R-MINCOME-USD	0.10
Class A-MINCOME(G)-RMB Hedged	0.63
Class Y-MINCOME(G)-RMB Hedged	0.43
Class A-ACC-CHF Hedged	0.63
Fidelity Global Credit ex-US Fund	
Class X-ACC USD	1.00
Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF	
Class GBP Hedged Acc	0.30
Class Inc	0.25
Class EUR Hedged Acc	0.30
Class USD Hedged Inc	0.30
Fidelity Sustainable USD EM Bond UCITS ETF	
Class GBP Hedged Acc	0.50
Class Inc	0.45
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF	
Class GBP Hedged Acc	0.40
Class Inc	0.35

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

6. Fees and Expenses (continued)

<i>Sub-Fund</i>	<i>TER</i> <i>(% of Net Asset Value)</i>
Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)	
Class EUR Hedged Inc	0.40
Class USD Hedged Inc	0.40
Fidelity Global Government Bond Climate Aware UCITS ETF	
Class GBP Hedged Acc	0.25
Class Inc	0.20
Class EUR Hedged Inc	0.25
Class USD Hedged Inc	0.25
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF	
Class GBP Hedged Acc	0.25
Class Inc	0.20
Class EUR Hedged Inc	0.25
Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF	
Class Inc	0.20
Class GBP Hedged Acc	0.25
Class EUR Acc	0.20

Directors' Fees

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Fund (including expenses) for the financial period ended 31 July 2024 was EUR10,000 which were paid to Bronwyn Wright as Independent Director.

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Fund (including expenses) for the financial period ended 31 July 2023 was EUR12,500 which were paid to Denise Kinsella (resigned 31 March 2023) and Bronwyn Wright as Independent Directors for the duration of their respective service.

Executive Directors are not paid a fee from the Fund.

7. Related Parties and Connected Persons

Related Party Disclosures

In the opinion of the Directors, the list of related parties under IAS 24 "Related Party Transactions" is as follows:

- FIL Limited – the ultimate holding company of the Manager and fellow subsidiary undertakings namely:
 - (i) FIL Investment Management (Luxembourg) S.A., Ireland Branch
 - (ii) FIL Distributors
 - (iii) FIL Investment Management (Hong Kong)
 - (iv) FIL Fund Management Limited
 - (v) FIL Investments International
 - (vi) FIL Fondsbank GmbH
 - (vii) FIL Nominee (Shareholdings) Limited
 - (viii) Fidelity Funds – China RMB Bond Fund
 - (ix) Fidelity Qualifying Investor Fund
- The Directors of the Fund and their dependents.
- The Manager of the Fund (i) and the Investment Managers (iii, iv and v) are related parties to the Fund and receive fees, as outlined in Note 6. The fees incurred during the financial periods ended 31 July 2024 and 31 July 2023 are disclosed in the Statement of Comprehensive Income. The amounts payable as at 31 July 2024 and 31 January 2024 are disclosed in the Statement of Financial Position.

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

7. Related Parties and Connected Persons (continued)

Related Party Disclosures (continued)

The following related parties held Shares in the Sub-Funds as at 31 July 2024:

<i>Sub-Fund</i>	<i>Related Party</i>	<i>Shares Held</i>
Fidelity MSCI Emerging Markets Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	156,929
Class P USD Acc	FIL Fondsbank GmbH	49,554
Fidelity MSCI Europe Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	79,995
Class P USD Acc	FIL Fondsbank GmbH	853
Class P EUR Hedged Acc	FIL Fondsbank GmbH	20,263
Fidelity MSCI Japan Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	252,386
Class P USD Acc	FIL Fondsbank GmbH	5,514
Class P EUR Hedged Acc	FIL Fondsbank GmbH	18,907
Class P GBP Hedged Acc	FIL Nominee (Shareholdings) Limited	186,072
Fidelity MSCI Pacific ex-Japan Index Fund		
Class P USD Acc	FIL Fondsbank GmbH	26,697
Fidelity MSCI World Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	3,223,581
Class P USD Acc	FIL Fondsbank GmbH	64,387
Class P EUR Hedged Acc	FIL Fondsbank GmbH	245,552
Class P GBP Hedged Acc	FIL Nominee (Shareholdings) Limited	348,506
Fidelity S&P 500 Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	372,749
Class P USD Acc	FIL Fondsbank GmbH	313,375
Class P EUR Hedged Acc	FIL Fondsbank GmbH	557,675
Class P GBP Hedged Acc	FIL Nominee (Shareholdings) Limited	4,703
Fidelity Enhanced Reserve Fund		
Class A-ACC HKD	FIL Limited	3,713
Class R-ACC USD	FIL Limited	500
Class R-ACC USD	Fidelity Funds – China RMB Bond Fund	1
Class Y-MINCOME(G)-HKD	FIL Limited	3,913
Class Y-MINCOME(G)-RMB Hedged	FIL Limited	325
Class A-ACC-CHF Hedged	FIL Limited	4,595
Fidelity Global Credit ex-US Fund		
Class X-ACC USD	Fidelity Qualifying Investor Fund	1,892,390

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

7. Related Parties and Connected Persons (continued)

Related Party Disclosures (continued)

The following related parties held Shares in the Sub-Funds as at 31 January 2024:

<i>Sub-Fund</i>	<i>Related Party</i>	<i>Shares Held</i>
Fidelity MSCI Emerging Markets Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	154,170
Class P USD Acc	FIL Fondsbank GmbH	45,234
Fidelity MSCI Europe Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	62,829
Class P USD Acc	FIL Fondsbank GmbH	778
Class P EUR Hedged Acc	FIL Fondsbank GmbH	20,338
Fidelity MSCI Japan Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	218,807
Class P USD Acc	FIL Fondsbank GmbH	1,934
Class P EUR Hedged Acc	FIL Fondsbank GmbH	15,928
Class P GBP Hedged Acc	FIL Nominee (Shareholdings) Limited	158,232
Fidelity MSCI Pacific ex-Japan Index Fund		
Class P USD Acc	FIL Fondsbank GmbH	22,203
Fidelity MSCI World Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	1,007,346
Class P USD Acc	FIL Fondsbank GmbH	56,870
Class P EUR Hedged Acc	FIL Fondsbank GmbH	235,817
Class P GBP Hedged Acc	FIL Nominee (Shareholdings) Limited	10
Fidelity S&P 500 Index Fund		
Class P EUR Acc	FIL Fondsbank GmbH	391,277
Class P USD Acc	FIL Fondsbank GmbH	237,320
Class P EUR Hedged Acc	FIL Fondsbank GmbH	537,279
Class P GBP Hedged Acc	FIL Nominee (Shareholdings) Limited	374
Fidelity Enhanced Reserve Fund		
Class R-ACC USD	FIL Limited	500
Class R-ACC USD	Fidelity Funds – China RMB Bond Fund	1
Class Y-MINCOME(G)-HKD	Bond Fund	3,913
Class Y-MINCOME(G)-RMB Hedged	FIL Limited	325
Class A-ACC-CHF Hedged	FIL Limited	4,595
Fidelity Global Credit ex-US Fund		
Class X-ACC USD	Fidelity Qualifying Investor Fund	1,176,988

All related parties transactions are at arm's length.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

7. Related Parties and Connected Persons (continued)

Connected Persons

The Manager, the Depositary, the Investment Manager and each of their respective affiliates are considered to be connected persons of the Fund for the purposes of the Central Bank UCITS Regulations.

The following table details the types of transaction entered into with counterparties that are connected persons:

<i>Type of Transaction</i>	<i>Counterparty</i>
Administration	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Depositary, FX and Hedging Services	Brown Brothers Harriman Trustee Services (Ireland) Limited
Distributor	FIL Distributors
Manager	FIL Investment Management (Luxembourg) S.A., Ireland Branch
Investment Managers	FIL Fund Management Limited FIL Investments Management (Hong Kong) Limited FIL Investments International

Dealing with Connected Persons

Regulation 43 of the Central Bank UCITS Regulations "Restriction on transactions with connected persons" states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the shareholders of the UCITS".

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Directors of the Manager are satisfied that:

- (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43 (1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

8. Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of the of the financial asset or liability. In order to achieve its investment objective, each Sub-Fund incurs transaction costs in relation to trading activity on its portfolio. These costs may include broker commissions, settlement fees, stamp duties, and financial transaction taxes. For some financial instruments, such as debt securities, repurchase agreements, and forward foreign exchange contracts, transaction costs are embedded in the price of the instruments and are not separately identifiable. Identifiable transaction costs incurred during the financial periods ended 31 July 2024 and 31 July 2023 are recognised as an expense for financial reporting purposes in the Statement of Comprehensive Income.

9. Financial Risk Management

The activities of the Fund exposes it to various financial risks such as market risk (including other price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Fund focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Fund.

The Sub-Funds financial risk management objectives and policies are consistent with those disclosed in the Sub-Funds audited financial statements as at and for the financial year ended 31 January 2024.

a) Fair Value Estimation

Each Sub-Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels as defined under IFRS 13:

- (i) Level 1: Investments whose values are based on quoted market prices in active markets and are therefore classified within level 1 include equities listed on an active stock exchange, U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Administrator. The Administrator considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Where unobservable inputs are used in determining the fair value of an investment, the Administrator receives instruction from the Manager of the fair value measurement to use.

As at 31 July 2024 and 31 January 2024, cash and cash equivalents are classified as Level 1. All other assets and liabilities not disclosed in the tables below are classified as Level 2.

The following tables analyse within the fair value hierarchy of the Sub-Funds' financial assets and liabilities measured at fair value at 31 July 2024 and 31 January 2024:

Fidelity MSCI Emerging Markets Index Fund

31 July 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Assets				
Equities	35,803,972	570	0*	35,804,542
Futures Contracts	5,935	–	–	5,935
Transferable Securities	28,813	–	–	28,813
Total Assets	35,838,720	570	0	35,839,290

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Emerging Markets Index Fund (continued)

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	27,567,134	360	700**	27,568,194
Transferable Securities	32,480	–	–	32,480
Total Assets	27,599,614	360	700	27,600,674
Liabilities				
Futures Contracts	15,974	–	–	15,974
Total Liabilities	15,974	–	–	15,974

* The Level 3 holdings as at 31 July 2024, consisted of the following investments: Kangmei Pharmaceutical with a fair value of USD 0 and is classified as Level 3 because it is unlisted. All Russian equity investments totaling of USD Nil are classified as Level 3 because their fair value has been written down to zero. Refer to the SOI on page 22 for more details of Russian holdings written down. Kangmei Pharmaceutical with a fair value of USD Nil is classified as Level 3 because it is being priced at cost as no vendor price is available. The equity holding Yandex has been written down to zero because its primary dealings are in Russia and is subject to sanctions.

** The Equity level 3 holdings as at 31 January 2024, consisted of the following investments: Siam Commercial Bank with a fair value of USD 700 and is classified as Level 3 because it is delisted. All Russian equity investments totalling USD Nil are classified as Level 3 because their fair value has been written down to zero. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions. F05238 with a fair value of USD Nil is classified as Level 3 because it is being priced at cost as no vendor price is available.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2024.

Balance at 1 February 2024	700
Change in unrealised appreciation / (depreciation)	49,907
Sales	(3,976)
Corporate Actions	(67,108)
Realised gain	20,477
Balance at 31 July 2024	0

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

Balance at 1 February 2023	753
Change in unrealised appreciation / (depreciation)	(53)
Balance at 31 January 2024	700

A sensitivity analysis of the Level 3 investments is not required as unobservable inputs were not used in determining their valuation as the holdings have been either delisted and priced at last traded price or have been marked to zero.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Europe Index Fund

31 July 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Equities	62,873,159	7	0*	62,873,166
Open Forward Foreign Exchange Contracts	–	2,539	–	2,539
Futures Contracts	1,330	–	–	1,330
Transferable Securities	271,386	–	–	271,386
Total Assets	63,145,875	2,546	–	63,148,421

Liabilities

Open Forward Foreign Exchange Contracts	–	20,230	–	20,230
Total Liabilities	–	20,230	–	20,230

31 January 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Equities	52,858,514	6,589	0*	52,865,103
Open Forward Foreign Exchange Contracts	–	69,179	–	69,179
Futures Contracts	12,980	–	–	12,980
Transferable Securities	232,397	–	–	232,397
Total Assets	53,103,891	75,768	–	53,179,659

Liabilities

Open Forward Foreign Exchange Contracts	–	25,490	–	25,490
Total Liabilities	–	25,490	–	25,490

* The Equity level 3 holding as at 31 July 2024 and 31 January 2024, consisted of: NMC Health and is classified as Level 3 because it's been delisted and priced using the NMC Health ADR price that's still trading.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There was no movement in Level 3 instruments for the financial period ended 31 July 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Europe Index Fund (continued)

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

Balance at 1 February 2023	4
Change in unrealised appreciation / (depreciation)	(4)
Balance at 31 January 2024	0

A sensitivity analysis of the Level 3 investments is not required as unobservable inputs were not used in determining their valuation as the holdings have been either delisted or have been marked to zero.

Fidelity MSCI Japan Index Fund

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	319,939,387	–	–	319,939,387
Open Forward Foreign Exchange Contracts	–	166,637	–	166,637
Transferable Securities	1,461,677	–	–	1,461,677
Total Assets	321,401,064	166,637	–	321,567,701
Liabilities				
Futures Contracts	68,257	–	–	68,257
Open Forward Foreign Exchange Contracts	–	2,603,034	–	2,603,034
Total Liabilities	68,257	2,603,034	–	2,671,291
31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	312,526,823	–	–	312,526,823
Open Forward Foreign Exchange Contracts	–	6,015	–	6,015
Transferable Securities	3,149,373	–	–	3,149,373
Total Assets	315,676,196	6,015	–	315,682,211
Liabilities				
Futures Contracts	11,200	–	–	11,200
Open Forward Foreign Exchange Contracts	–	285,915	–	285,915
Total Liabilities	11,200	285,915	–	297,115

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Pacific ex-Japan Index Fund

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	12,170,182	–	–	12,170,182
Open Forward Foreign Exchange Contracts	–	18,564	–	18,564
Futures Contracts	5,289	–	–	5,289
Transferable Securities	753,420	–	–	753,420
Total Assets	12,928,891	18,564	–	12,947,455

Liabilities

Open Forward Foreign Exchange Contracts	–	8,093	–	8,093
Total Liabilities	–	8,093	–	8,093

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	9,472,704	–	–	9,472,704
Open Forward Foreign Exchange Contracts	–	3,560	–	3,560
Futures Contracts	7,569	–	–	7,569
Transferable Securities	590,335	–	–	590,335
Total Assets	10,070,608	3,560	–	10,074,168

Liabilities

Open Forward Foreign Exchange Contracts	–	3,270	–	3,270
Total Liabilities	–	3,270	–	3,270

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI World Index Fund

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	1,169,205,971	13	0*	1,169,205,984
Warrants	–	–	0*	–
Open Forward Foreign Exchange Contracts	–	872,696	–	872,696
Futures Contracts	51,084	–	–	51,084
Transferable Securities	21,777,838	–	–	21,777,838
Total Assets	1,191,034,893	872,709	–	1,191,907,602
Liabilities				
Open Forward Foreign Exchange Contracts	–	4,667,399	–	4,667,399
Total Liabilities	–	4,667,399	–	4,667,399
31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	743,928,008	15,205	0*	743,943,213
Warrants	–	–	0*	–
Open Forward Foreign Exchange Contracts	–	539,024	–	539,024
Futures Contracts	55,136	–	–	55,136
Transferable Securities	14,544,538	–	–	14,544,538
Total Assets	758,527,682	554,229	–	759,081,911
Liabilities				
Open Forward Foreign Exchange Contracts	–	848,709	–	848,709
Total Liabilities	–	848,709	–	848,709

* The Equity level 3 holdings as at 31 July 2024 and 31 January 2024 consisted of: NMC Health and is classified as Level 3 because it's been delisted and priced using the ADR price that's still trading. Constellation Software is classified as Level 3 because it is unlisted warrant.

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There was no movement in Level 3 instruments for the financial period ended 31 July 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI World Index Fund (continued)

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2024.

Balance at 1 February 2023	4
Change in unrealised appreciation / (depreciation)	(4)
Sales	(33)
Corporate Actions	110
Realised loss	(77)
Balance at 31 January 2024	0

A sensitivity analysis of the Level 3 investments is not required as unobservable inputs were not used in determining their valuation as the holdings have been either delisted or have been marked to zero.

Fidelity S&P 500 Index Fund

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	715,674,924	–	–	715,674,924
Open Forward Foreign Exchange Contracts	–	20,584	–	20,584
Futures Contracts	35,507	–	–	35,507
Transferable Securities	15,634,755	–	–	15,634,755
Total Assets	731,345,186	20,584	–	731,365,770
Liabilities				
Open Forward Foreign Exchange Contracts	–	736,628	–	736,628
Total Liabilities	–	736,628	–	736,628
31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	521,428,362	–	–	521,428,362
Open Forward Foreign Exchange Contracts	–	214,564	–	214,564
Futures Contracts	10,779	–	–	10,779
Transferable Securities	11,879,099	–	–	11,879,099
Total Assets	533,318,240	214,564	–	533,532,804
Liabilities				
Open Forward Foreign Exchange Contracts	–	86,439	–	86,439
Total Liabilities	–	86,439	–	86,439

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Enhanced Reserve Fund

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	554,137,635	–	554,137,635
Open Forward Foreign Exchange Contracts	–	2,843,156	–	2,843,156
Government Bonds	85,209,763	–	–	85,209,763
Futures Contracts	604,132	–	–	604,132
Treasury Bonds	87,977,674	–	–	87,977,674
Total Assets	173,791,569	556,980,791	–	730,772,360
Liabilities				
Open Forward Foreign Exchange Contracts	–	3,513,646	–	3,513,646
Total Liabilities	–	3,513,646	–	3,513,646
31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Certificates of Deposits	–	9,820,686	–	9,820,686
Corporate Bonds	–	634,446,303	–	634,446,303
Open Forward Foreign Exchange Contracts	–	781,611	–	781,611
Government Bonds	95,509,912	–	–	95,509,912
Treasury Bonds	108,775,128	–	–	108,775,128
Total Assets	204,285,040	645,048,600	–	849,333,640
Liabilities				
Futures Contracts	1,575,844	–	–	1,575,844
Open Forward Foreign Exchange Contracts	–	505,412	–	505,412
Total Liabilities	1,575,844	505,412	–	2,081,256

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Global Credit ex-US Fund

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	87,544,463	–	87,544,463
Credit Default Index Swap Contracts	–	39,230	–	39,230
Open Forward Foreign Exchange Contracts	–	46,527	–	46,527
Government Bonds	35,332,987	–	–	35,332,987
Futures Contracts	387,069	–	–	387,069
Total Assets	35,720,056	87,630,220	–	123,350,276
Liabilities				
Credit Default Index Swap Contracts	–	143,468	–	143,468
Credit Default Swap Contracts	–	71,432	–	71,432
Futures Contracts	7,377	–	–	7,377
Open Forward Foreign Exchange Contracts	–	626,449	–	626,449
Total Liabilities	7,377	841,349	–	848,726
31 January 2024				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	91,922,697	–	91,922,697
Open Forward Foreign Exchange Contracts	–	487,472	–	487,472
Government Bonds	21,036,522	–	–	21,036,522
Futures Contracts	661,751	–	–	661,751
Total Assets	21,698,273	92,410,169	–	114,108,442
Liabilities				
Credit Default Index Swap Contracts	–	12,815	–	12,815
Futures Contracts	32,709	–	–	32,709
Open Forward Foreign Exchange Contracts	–	46,413	–	46,413
Total Liabilities	32,709	59,228	–	91,937

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	835,327,086	–	835,327,086
Open Forward Foreign Exchange Contracts	–	2,264,864	–	2,264,864
Total Assets	–	837,591,950	–	837,591,950

Liabilities

Open Forward Foreign Exchange Contracts	–	6,379,842	–	6,379,842
Total Liabilities	–	6,379,842	–	6,379,842

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	691,506,657	–	691,506,657
Open Forward Foreign Exchange Contracts	–	2,923,502	–	2,923,502
Total Assets	–	694,430,159	–	694,430,159

Liabilities

Open Forward Foreign Exchange Contracts	–	422,245	–	422,245
Total Liabilities	–	422,245	–	422,245

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

Fidelity Sustainable USD EM Bond UCITS ETF

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	14,413,005	–	14,413,005
Government Bonds	162,869,869	–	–	162,869,869
Total Assets	162,869,869	14,413,005	–	177,282,874

Liabilities

Open Forward Foreign Exchange Contracts	–	1,240,356	–	1,240,356
Total Liabilities	–	1,240,356	–	1,240,356

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable USD EM Bond UCITS ETF (continued)

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	9,081,636	–	9,081,636
Open Forward Foreign Exchange Contracts	–	412,642	–	412,642
Government Bonds	112,486,269	–	–	112,486,269
Total Assets	112,486,269	9,494,278	–	121,980,547
Liabilities				
Open Forward Foreign Exchange Contracts	–	2,295	–	2,295
Total Liabilities	–	2,295	–	2,295

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	546,298,588	–	546,298,588
Open Forward Foreign Exchange Contracts	–	1,083,586	–	1,083,586
Total Assets	–	547,382,174	–	547,382,174
Liabilities				
Open Forward Foreign Exchange Contracts	–	4,328,138	–	4,328,138
Total Liabilities	–	4,328,138	–	4,328,138
31 January 2024				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	402,792,622	–	402,792,622
Open Forward Foreign Exchange Contracts	–	1,858,367	–	1,858,367
Total Assets	–	404,650,989	–	404,650,989
Liabilities				
Open Forward Foreign Exchange Contracts	–	164,001	–	164,001
Total Liabilities	–	164,001	–	164,001

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

Fidelity Global Government Bond Climate Aware UCITS ETF

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Open Forward Foreign Exchange Contracts	–	27,785	–	27,785
Government Bonds	14,830,896	–	–	14,830,896
Total Assets	14,830,896	27,785	–	14,858,681

Liabilities

Open Forward Foreign Exchange Contracts	–	35,008	–	35,008
Total Liabilities	–	35,008	–	35,008

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Open Forward Foreign Exchange Contracts	–	6,582	–	6,582
Government Bonds	15,109,805	–	–	15,109,805
Total Assets	15,109,805	6,582	–	15,116,387

Liabilities

Open Forward Foreign Exchange Contracts	–	11,508	–	11,508
Total Liabilities	–	11,508	–	11,508

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF

31 July 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	26,758,732	–	26,758,732
Open Forward Foreign Exchange Contracts	–	460	–	460
Total Assets	–	26,759,192	–	26,759,192

Liabilities

Open Forward Foreign Exchange Contracts	–	8,612	–	8,612
Total Liabilities	–	8,612	–	8,612

31 January 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Corporate Bonds	–	27,226,782	–	27,226,782
Open Forward Foreign Exchange Contracts	–	2,468	–	2,468
Total Assets	–	27,229,250	–	27,229,250

Liabilities

Open Forward Foreign Exchange Contracts	–	570	–	570
Total Liabilities	–	570	–	570

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF

31 July 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Corporate Bonds	–	25,798,903	–	25,798,903
Total Assets	–	25,798,903	–	25,798,903

Liabilities

Open Forward Foreign Exchange Contracts	–	378	–	378
Total Liabilities	–	378	–	378

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

31 January 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Corporate Bonds	–	26,045,382	–	26,045,382
Open Forward Foreign Exchange Contracts	–	1,832	–	1,832
Total Assets	–	26,047,214	–	26,047,214

There were no transfers between levels as at 31 July 2024 and 31 January 2024.

There were no investments classified at level 3 at the financial period ended 31 July 2024 and financial year ended 31 January 2024.

b) Cybersecurity Risk

The Fund and its service providers (including the Manager and Investment Manager) are susceptible to cyber-attacks and technological malfunctions that may have effects that are similar to those of a cyber-attack. Cyber-attacks include, among others, stealing or corrupting data maintained online or digitally, preventing legitimate users from accessing information or services on a website, releasing confidential information without authorisation, and causing operational disruption. Successful cyber-attacks against, or security breakdowns of, the Fund, the Manager, Investment Manager, or the Depositary, or other service provider may adversely affect the Sub-Funds or their Shareholders. For instance, cyber-attacks may interfere with the processing of Shareholder transactions, affect the Fund's ability to calculate its Net Asset Value, cause the release or misappropriation of private Shareholder information or confidential Sub-Fund information, impede trading, cause reputational damage, and subject the Fund to regulatory fines, penalties or financial losses, reimbursement or other compensation costs, and additional compliance costs. The Manager and the Investment Manager have established business continuity plans and systems designed to prevent cyber-attacks. Such plans and systems are subject to inherent limitations. Similar types of cyber security risks also are present for issuers of securities in which the Sub-Funds invest, which could result in material adverse consequences for such issuers, and may cause the Sub-Funds' investments in such securities to lose value.

c) Custody and Title Risk

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Fund's ownership of such assets.

The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Fund holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Sub-Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a subcustodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary is obliged to maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

10. Exchange Rates

The following exchange rates (WM 12 PM) have been used to translate assets and liabilities in currencies other than functional currency of all Sub-Funds excluding Fidelity Enhanced Reserve Fund:

31 July 2024	FX to USD	FX to EUR
Australian Dollar	1.5314	–
Brazilian Real	5.6528	–
British Pound	0.7785	0.8425
Canadian Dollar	1.3815	–
Chilean Peso	944.8500	–
Chinese Yuan Renminbi (CNH)	7.2255	–
Chinese Yuan Renminbi (CNY)	7.2271	–
Colombian Peso	4,058.9900	–
Czech Koruna	23.5330	–
Danish Krone	6.8959	7.4621
Egyptian Pound	48.6000	–
Euro	0.9231	1.0000
Hong Kong Dollar	7.8120	–
Hungarian Forint	364.1762	–
Indian Rupee	83.7288	–
Indonesian Rupiah	16,260.0000	–
Israeli New Shekel	3.7613	–
Japanese Yen	150.4600	–
Kuwaiti Dinar	0.3056	–
Malaysian Ringgit	4.5945	–
Mexican Peso	18.6305	–
New Taiwan Dollar	32.8700	–
New Zealand Dollar	1.6836	–
Norwegian Krone	10.9345	11.8322
Pakistan Rupee	278.7500	–
Peruvian Sol	3.7181	–
Philippine Peso	58.3755	–
Polish Zloty	3.9685	4.2943
Qatari Rial	3.6410	–
Romanian Leu	4.6003	–
Russian Ruble	85.9513	–
Saudi Arabia Riyal	3.7519	–
Singapore Dollar	1.3376	–
South African Rand	18.1913	–
South Korean Won	1,376.7500	–
Swedish Krona	10.7176	11.5975
Swiss Franc	0.8803	0.9525
Thai Baht	35.6450	–
Turkish Lira	33.1104	–
United Arab Emirates Dirham	3.6730	–
United States Dollar	1.0000	1.0821

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

10. Exchange Rates (continued)

31 January 2024	FX to USD	FX to EUR
Australian Dollar	1.5127	–
Brazilian Real	4.9411	–
British Pound	0.7853	0.8530
Canadian Dollar	1.3361	–
Chilean Peso	932.0250	–
Chinese Yuan Renminbi (CNH)	7.1737	–
Chinese Yuan Renminbi (CNY)	7.1796	–
Colombian Peso	3,911.1300	–
Czech Koruna	22.9193	–
Danish Krone	6.8618	7.4536
Egyptian Pound	30.9000	–
Euro	0.9206	1.0000
Hong Kong Dollar	7.8173	–
Hungarian Forint	353.2705	–
Indian Rupee	83.0438	–
Indonesian Rupiah	15,780.0000	–
Israeli New Shekel	3.6378	–
Japanese Yen	146.1750	–
Kuwaiti Dinar	0.3076	–
Malaysian Ringgit	4.7300	–
Mexican Peso	17.1755	–
New Taiwan Dollar	31.2995	–
New Zealand Dollar	1.6246	–
Norwegian Krone	10.4566	11.3585
Pakistan Rupee	279.6250	–
Peruvian Sol	3.8034	–
Philippine Peso	56.2950	–
Polish Zloty	3.9832	4.3268
Qatari Rial	3.6410	–
Romanian Leu	4.5805	–
Russian Ruble	89.7500	–
Saudi Arabia Riyal	3.7501	–
Singapore Dollar	1.3364	–
South African Rand	18.5988	–
South Korean Won	1,334.6500	–
Swedish Krona	10.3324	11.2235
Swiss Franc	0.8579	0.9318
Thai Baht	35.4775	–
Turkish Lira	30.3440	–
United Arab Emirates Dirham	3.6730	–
United States Dollar	1.0000	1.0863

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

10. Exchange Rates (continued)

The following exchange rates (WM NDF 7AM) have been used to translate assets and liabilities in currencies other than functional currency of the Fidelity Enhanced Reserve Fund:

31 July 2024	FX to USD
Australian Dollar	1.5383
British Pound	0.7787
Chinese Yuan Renminbi (CNH)	7.2255
Chinese Yuan Renminbi (CNY)	7.2271
Euro	0.9231
Hong Kong Dollar	7.8121
Japanese Yen	150.5150
Malaysian Ringgit	4.5945
Singapore Dollar	1.3385
Swiss Franc	0.8808

31 January 2024	FX to USD
Australian Dollar	1.5196
British Pound	0.7883
Chinese Yuan Renminbi (CNH)	7.1868
Chinese Yuan Renminbi (CNY)	7.1796
Euro	0.9225
Hong Kong Dollar	7.8191
Japanese Yen	147.8350
Malaysian Ringgit	4.7300
Singapore Dollar	1.3401
Swiss Franc	0.8579

11. Soft Commission Agreements

There were no soft commission arrangements entered into during the financial periods ended 31 July 2024 and 31 July 2023.

12. Cross-trades

The Manager and/or the Investment Manager may enter into trades for the account of a Sub-Fund with: (i) the accounts of other clients managed by the Manager, the Investment Manager or its affiliates; or (ii) their house accounts (i.e., accounts owned by the Manager, the Investment Manager or any of its connected persons over which it can exercise control and influence) ("cross-trades"). Such cross-trades will only be undertaken in accordance with the relevant requirements promulgated by the relevant authorities.

For the financial period ended 31 July 2024, the Fidelity Enhanced Reserve Fund entered into the following cross trade:

Trade Date	Security Name	Currency	Execution Amount
25/04/2024	BOA	HKD	39,924,000

There were no cross-trades during the financial year ended 31 January 2024.

13. Efficient Portfolio Management

The Sub-Funds may employ investment techniques and instruments for efficient portfolio management purposes only, subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland. Any such technique or instrument must be one which (alone or in combination with one or more other techniques or instruments) is believed by the Investment Manager to be economically appropriate to the efficient portfolio management of the Sub-Fund, i.e. the use of a technique or instrument may only be undertaken for the purposes of one or more of the following:

- (a) a reduction in risk,
- (b) a reduction in costs,
- (c) the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

13. Efficient Portfolio Management (continued)

During the financial period ended 31 July 2024 and the financial year ended 31 January 2024, the Sub-Funds used futures contracts for efficient portfolio management purposes. The exposure, counterparties, net revenues and costs from using these techniques are all detailed below.

Exposure obtained through the efficient portfolio management:

Fidelity MSCI Emerging Market Index Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	5,935

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	463
Net Realised Gain on Futures Contracts	58,714	–
Net Movement in Unrealised position on Futures Contracts	21,909	–
Net Revenue on Futures Contracts	80,623	463

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	(15,974)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	574
Net Realised Loss on Futures Contracts	(57,654)	–
Net Movement in Unrealised position on Futures Contracts	(43,946)	–
Net Revenue on Futures Contracts	(101,600)	574

Fidelity MSCI Europe Index Fund

31 July 2024

Collateral Issuer	Type	Net Exposure EUR
Morgan Stanley	Futures Contract	1,330

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues EUR	Costs EUR
Futures Commission Expense	–	481
Net Realised Gain on Futures Contracts	14,448	–
Net Movement in Unrealised position on Futures Contracts	(11,650)	–
Net Revenue on Futures Contracts	2,798	481

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity MSCI Europe Index Fund (continued)

31 January 2024

Collateral Issuer	Type	Net Exposure EUR
Morgan Stanley	Futures Contract	12,980

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues EUR	Costs EUR
Futures Commission Expense	–	659
Net Realised Gain on Futures Contracts	12,655	–
Net Movement in Unrealised position on Futures Contracts	12,460	–
Net Revenue on Futures Contracts	25,115	659

Fidelity MSCI Japan Index Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	(68,257)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	1,472
Net Realised Gain on Futures Contracts	309,566	–
Net Movement in Unrealised position on Futures Contracts	(57,057)	–
Net Revenue on Futures Contracts	252,509	1,472

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	(11,200)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	2,534
Net Realised Gain on Futures Contracts	958,574	–
Net Movement in Unrealised position on Futures Contracts	(125,535)	–
Net Revenue on Futures Contracts	833,039	2,534

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity MSCI Pacific ex-Japan Index Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	5,289

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	10
Net Realised Gain on Futures Contracts	8,462	–
Net Movement in Unrealised position on Futures Contracts	(2,280)	–
Net Revenue on Futures Contracts	6,182	10

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	7,569

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	0*	–
Net Realised Loss on Futures Contracts	(43)	–
Net Movement in Unrealised position on Futures Contracts	3,023	–
Net Revenue on Futures Contracts	2,980	–

* A zero balance reflects actual amount rounding to less than USD 0.5.

Fidelity MSCI World Index Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	51,084

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	2,490
Net Realised Gain on Futures Contracts	726,405	–
Net Movement in Unrealised position on Futures Contracts	(4,052)	–
Net Revenue on Futures Contracts	722,353	2,490

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024 (CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity MSCI World Index Fund (continued)

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	55,136

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	5,731
Net Realised Gain on Futures Contracts	704,155	–
Net Movement in Unrealised position on Futures Contracts	(5,322)	–
Net Revenue on Futures Contracts	698,833	5,731

Fidelity S&P 500 Index Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	35,507

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	476
Net Realised Gain on Futures Contracts	263,318	–
Net Movement in Unrealised position on Futures Contracts	24,728	–
Net Revenue on Futures Contracts	288,046	476

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	10,779

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	332
Net Realised Gain on Futures Contracts	223,536	–
Net Movement in Unrealised position on Futures Contracts	(28,311)	–
Net Revenue on Futures Contracts	195,225	322

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity Enhanced Reserve Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
UBS	Futures Contract	604,132

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	2,229
Net Realised Gain on Futures Contracts	722,789	–
Net Movement in Unrealised position on Futures Contracts	2,179,976	–
Net Revenue on Futures Contracts	2,902,765	2,229

31 January 2024

Collateral Issuer	Type	Net Exposure USD
UBS	Futures Contract	(1,575,844)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	8,799
Net Realised Gain on Futures Contracts	4,032,498	–
Net Movement in Unrealised position on Futures Contracts	712,630	–
Net Revenue on Futures Contracts	4,745,128	8,799

Fidelity Global Credit ex-US Fund

31 July 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	379,692

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	1,637
Net Realised Loss on Futures Contracts	(82,758)	–
Net Movement in Unrealised position on Futures Contracts	(249,350)	–
Net Revenue on Futures Contracts	(332,108)	1,637

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

13. Efficient Portfolio Management (continued)

Fidelity Global Credit ex-US Fund (continued)

31 January 2024

Collateral Issuer	Type	Net Exposure USD
Morgan Stanley	Futures Contract	629,042

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

Futures Contracts	Revenues USD	Costs USD
Futures Commission Expense	–	6,510
Net Realised Loss on Futures Contracts	(2,042,604)	–
Net Movement in Unrealised position on Futures Contracts	200,239	–
Net Revenue on Futures Contracts	(1,842,365)	6,510

14. Geopolitical and Macro Risks

Whilst geopolitical risk events and their impacts can never be fully predicted, the Manager continues to focus efforts on being prepared and agile to support timely and effective responses to protect investments managed or held, along with the Manager's financial and operational resiliency. The main macro headwinds being monitored include global inflation, cyclical slowdowns and recession risk, and financial markets impacts from the likely direction of interest rates and assumed economic growth.

The Manager continues to monitor and assess geopolitical risks, including the Russia Ukraine war and developments in the Middle East, but these are not currently assessed as material risks to the Fund. The Manager is monitoring the outcomes from the 2024 Election 'super-cycle' including pending elections in the USA, which have the potential to lead to increased economic competition, protectionism, and regulatory/policy uncertainty, in addition to the risk of a regional or global escalation in trade wars, an increase in tariffs and/or financial, trade and investment sanctions.

The Manager's Directors are monitoring these risks closely, considering the needs and requirements of clients and stakeholders. Risk monitoring activities include the ongoing review of market volatility, fund performance, fund liquidity, capital resources, operational resilience and emerging risks that may arise.

15. NAV Reconciliation

For the purpose of these financial statements, an adjustment was made to the Dealing NAV of 31 January 2024 on the Fidelity Global Credit ex-US Fund. The adjustment relates to a Credit Suisse Group AT1 corporate bond which was removed from Custody following a pronouncement by the Swiss Financial Market Supervisory Authority (FINMA) in March 2023. Pricing vendors continue to actively price this bond at the expected claims level. However, for the purpose of these financial statements it was deemed appropriate to make an adjustment which has resulted in a decrease of the Financial Statement NAV over the Dealing NAV as documented in the table below.

	31 January 2024 USD
Dealing NAV	120,126,437
Financial Statement NAV	119,932,287
Dealing NAV per Share	9.30
Financial Statement NAV per Share	9.29

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024
(CONTINUED)**

16. Significant Events during the Financial Period

The Prospectus and the supplements for each of the sub funds of Fidelity UCITS II ICAV were updated on 30 July 2024. They have been updated to reflect certain changes to the sustainable investment framework as well as other administrative updates.

Ms. Orla Buckley was appointed as a Director of the Fund, effective 6 February 2024.

Mr. David Greco resigned as a Director of the Fund, effective 27 February 2024.

There have been no other significant events affecting the Fund during the financial period.

17. Events since the Financial Period End

There have been no significant events affecting the Fund after the financial period end.

18. Approval of Financial Statements

The interim report and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 17 September 2024.

DIRECTORY

Directors:

Ms. Catherine Fitzsimons (Ireland) (Chairperson)
Mr. David Greco (USA) (resigned 27 February 2024)
Ms. Bronwyn Wright (Ireland)
Ms. Carla Sload (Ireland)
Ms. Orla Buckley (Ireland) (appointed 6 February 2024)

All current Directors are Non-Executive.

Ms. Bronwyn Wright is an Independent Director.

Administrator:

Brown Brothers Harriman Fund Administration Services
(Ireland) Limited
30 Herbert Street
Dublin 2
D02 W329
Ireland

Legal Advisors:

Matheson
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Registered Office:

George's Quay House
43 Townsend Street
Dublin 2
D02 VK65
Ireland

Manager and Secretary:

FIL Investment Management (Luxembourg) S.A.,
Ireland Branch
George's Quay House
43 Townsend Street
Dublin 2
Ireland

Euronext Dublin Sponsoring Broker:

Matheson
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Investment Manager (Fidelity MSCI Emerging Markets Index Fund, Fidelity MSCI Europe Index Fund, Fidelity MSCI Japan Index Fund, Fidelity MSCI Pacific ex-Japan Index Fund, Fidelity MSCI World Index Fund, Fidelity S&P 500 Index Fund):

Geode Capital Management LLC
100 Summer St.,
12th Floor
Boston
MA02110
United States of America

Investment Manager (Fidelity Enhanced Reserve Fund):

FIL Investment Management (Hong Kong) Limited
Level 21
Two Pacific Place
88 Queensway
Admiralty
Hong Kong

Investment Manager (Fidelity Global Credit ex-US Fund):

FIL Fund Management Limited
Pembroke Hall
42 Crow Lane
Pembroke HM19
Bermuda

Investment Manager (Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Global Government Bond Climate Aware UCITS ETF, Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF):

FIL Investments International
Beech Gate, Millfield Lane
Lower Kingswood, Tadworth
Surrey, KT20 6RP
United Kingdom

Depository:

Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
D02 W329
Ireland

Independent Auditors:

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Distributor:

FIL Distributors
Pembroke Hall
42 Crow Lane
Pembroke HM19
Bermuda

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting period is provided to ensure that Shareholders can identify changes in the investments held by the Sub-Funds. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the period. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

Fidelity MSCI Emerging Markets Index Fund
Top Twenty Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Taiwan Semiconductor Manufacturing	20,000	486,501
Tencent Holdings	5,200	231,350
Samsung Electronics	3,815	212,251
Alibaba Group Holding	13,500	129,775
Samsung Electronics - Preference Shares	2,058	97,206
Reliance Industries	2,542	89,120
MediaTek	2,000	73,453
Wiwynn	1,000	69,029
Pinduoduo	493	67,063
ICICI Bank	4,379	58,341
Meituan	4,200	57,967
SK Hynix	429	56,253
Saudi Arabian Oil	6,926	53,506
China Construction Bank (Class H)	79,000	52,949
Petroleo Brasileiro - Preference Shares	6,700	52,502
Infosys	2,757	49,272
Hon Hai Precision Industry	10,000	48,409
Asia Vital Components	2,000	47,478
HDFC Bank	2,407	42,772
Global Unichip	1,000	40,556

Top Twenty Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Taiwan Semiconductor Manufacturing	4,000	113,200
Samsung Electronics - Preference Shares	1,745	76,788
Wiwynn	1,000	61,078
Alibaba Group Holding	6,300	59,871
Tencent Holdings	1,200	54,183
Global Unichip	1,000	44,916
MediaTek	1,000	38,124
Samsung Electronics	519	30,117
Hotai Motor	1,000	19,588
Reliance Industries	541	19,184
Silergy	1,000	14,571
Pinduoduo	106	14,073
X5 Retail Group NV	730	14,053
ICICI Bank	944	13,413
China Construction Bank (Class H)	19,000	13,190
Anhui Gujing Distillery (Class B)	900	12,360
Meituan	900	12,318
TCS Group Holding	592	12,136
Infosys	582	11,910
Hon Hai Precision Industry	2,000	11,789

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity MSCI Europe Index Fund

Top Twenty Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost EUR
Novo Nordisk	6,326	754,753
ASML Holding	767	681,017
Nestle	5,166	507,239
LVMH	533	418,783
AstraZeneca	3,006	393,066
Shell	12,170	386,337
Novartis	3,867	361,729
SAP	2,027	352,097
Roche Holding Genussschein	1,358	325,212
HSBC Holdings	35,918	275,217
TotalEnergies	4,120	263,170
Siemens	1,477	257,519
Unilever	4,861	232,680
Schneider Electric	1,056	226,041
L'Oreal	463	201,789
Sanofi	2,219	197,572
Allianz	753	195,899
Air Liquide	1,042	187,343
BP	32,772	187,103
Airbus	1,159	178,781

Top Twenty Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds EUR
Novo Nordisk	4,016	479,519
ASML Holding	503	458,310
CRH	4,894	355,346
Nestle	3,276	318,127
LVMH	340	282,416
Novartis	2,900	270,517
Shell	8,801	262,010
AstraZeneca	1,906	233,269
SAP	1,287	227,714
Roche Holding Genussschein	861	210,908
TotalEnergies	3,381	204,511
HSBC Holdings	25,838	185,220
Siemens	938	169,195
Schneider Electric	671	142,462
Unilever	3,062	140,533
Allianz	538	138,995
L'Oreal	296	130,867
Sanofi	1,412	124,927
BP	22,166	123,569
Air Liquide	653	122,790

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity MSCI Japan Index Fund

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Toyota Motor	163,200	3,655,051
Mitsubishi UFJ Financial Group	164,500	1,690,264
Tokyo Electron	7,400	1,690,118
Sony Group	18,500	1,616,570
Keyence	3,000	1,369,160
Hitachi	24,300	1,354,729
Recruit Holdings	25,800	1,220,807
Tokio Marine Holdings	34,000	1,117,553
Shin-Etsu Chemical	27,200	1,105,151
Sumitomo Mitsui Financial Group	18,100	1,076,563
Mitsubishi	49,200	1,041,049
Fast Retailing	3,700	1,025,013
Daiichi Sankyo	28,600	971,572
SCREEN Holdings	7,800	960,741
SoftBank Group	15,900	915,902
Mitsui	22,700	888,687
Nintendo	16,000	863,737
ITOCHU	18,000	836,826
Asics	17,401	793,197
Honda Motor	65,900	754,307
Mizuho Financial Group	37,000	731,564
KDDI	23,200	675,924
Takeda Pharmaceutical	24,600	673,912
Hoya	5,200	635,887

Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Toyota Motor	188,200	4,507,154
Mitsubishi UFJ Financial Group	217,400	2,262,155
Tokyo Electron	8,300	2,078,775
Sony Group	22,400	1,956,927
Keyence	3,500	1,626,427
Hitachi	26,300	1,537,245
Mitsubishi	65,900	1,486,365
Shin-Etsu Chemical	32,800	1,423,867
Sumitomo Mitsui Financial Group	22,700	1,366,164
Recruit Holdings	25,500	1,155,946
Fast Retailing	3,900	1,137,980
SoftBank Group	18,000	1,088,792
Daiichi Sankyo	32,800	1,071,121
Mitsui	26,200	1,068,501
Honda Motor	87,200	1,043,373
Tokio Marine Holdings	31,900	1,041,821
Nintendo	18,400	1,006,247
ITOCHU	20,800	929,010
Mizuho Financial Group	42,700	860,860
Hoya	6,300	798,321
Takeda Pharmaceutical	28,200	792,821
KDDI	26,300	770,329

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity MSCI Pacific ex-Japan Index Fund
Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
BHP Group	7,732	224,648
Commonwealth Bank of Australia	2,548	202,443
CSL	737	139,572
AIA Group	16,000	117,906
National Australia Bank	4,573	104,291
Westpac Banking	5,108	89,330
ANZ Group Holdings	4,587	86,866
DBS Group Holdings	2,900	75,903
Wesfarmers	1,705	74,265
Macquarie Group	530	68,316
Hong Kong Exchanges & Clearing	1,800	57,072
Woodside Energy Group	2,862	55,228
Goodman Group REIT	2,569	54,879
Oversea-Chinese Banking	5,100	52,748
Rio Tinto	560	45,851
United Overseas Bank	2,000	44,659
Fortescue	2,548	41,734
Woolworths Group	1,870	40,659
Transurban Group	4,691	40,082
Seven Group Holdings	1,403	35,459
Pro Medicus	412	33,187
Sea	533	31,693

Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Mapletree Logistics Trust	23,590	23,226
EBOS Group	1,024	20,794
IGO	3,976	20,556
ESR Cayman	14,200	19,770
SEATRUM	14,761	19,221
IDP Education	1,715	18,192
Budweiser Brewing APAC	10,200	16,521
Mapletree Pan Asia Commercial Trust	15,500	13,991
City Developments	3,300	13,697
Jardine Cycle & Carriage	700	13,331
UOL Group	2,800	12,265
Commonwealth Bank of Australia	140	11,445
Hang Lung Properties	12,000	10,936
BHP Group	364	10,896
New World Development	8,500	10,716
Xinyi Glass Holdings	10,458	10,687
AIA Group	1,200	8,535
CSL	35	6,821
Wharf Holdings	2,000	6,752
Orica	508	5,689
DBS Group Holdings	200	5,272
National Australia Bank	209	4,957
United Overseas Bank	200	4,623
Westpac Banking	227	4,119
ANZ Group Holdings	204	3,888

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity MSCI World Index Fund

Top Twenty Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Microsoft	38,717	16,469,318
Apple	80,242	15,597,227
NVIDIA	58,336	14,287,010
Amazon.com	52,257	9,486,010
Meta Platforms	11,972	5,847,644
Alphabet (Class A)	32,025	5,231,919
Alphabet (Class C)	27,373	4,509,004
Eli Lilly	4,442	3,611,787
Broadcom	4,589	3,453,777
Tesla	15,835	3,065,973
JPMorgan Chase	15,536	3,008,418
Berkshire Hathaway	7,231	2,967,800
UnitedHealth Group	5,018	2,529,949
Exxon Mobil	22,464	2,498,496
Visa	8,573	2,352,784
Novo Nordisk	17,890	2,351,635
ASML Holding	2,192	2,119,195
Procter & Gamble	12,911	2,110,033
Mastercard	4,509	2,055,995
Johnson & Johnson	13,283	2,029,835

Top Twenty Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Apple	15,455	2,751,908
CRH	10,758	839,078
Microsoft	1,758	737,529
NVIDIA	609	526,522
Meta Platforms	899	437,449
Amazon.com	2,304	407,814
Alphabet (Class C)	2,306	357,783
Alphabet (Class A)	1,507	227,594
RTX	2,157	225,598
Broadcom	161	210,881
Smurfit WestRock	4,356	198,220
Novartis	1,756	177,115
JPMorgan Chase	888	174,170
Chevron	1,090	172,085
American Express	766	171,417
Visa	585	165,770
General Motors	3,539	158,683
TotalEnergies	2,261	149,946
Eli Lilly	198	149,611
ASML Holding	145	138,902

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity S&P 500 Index Fund

Top Twenty Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Microsoft	25,944	11,041,525
Apple	50,575	9,735,222
NVIDIA	35,502	8,706,808
Amazon.com	32,769	5,964,313
Meta Platforms	7,669	3,741,029
Alphabet (Class A)	21,178	3,467,899
Alphabet (Class C)	16,526	2,752,444
Berkshire Hathaway	6,344	2,599,087
Eli Lilly	2,796	2,266,515
Broadcom	2,224	2,220,149
JPMorgan Chase	10,113	1,968,646
Tesla	9,779	1,835,661
Exxon Mobil	14,941	1,683,212
UnitedHealth Group	3,222	1,611,813
Visa	5,505	1,516,185
CrowdStrike Holdings	3,669	1,394,401
Procter & Gamble	8,277	1,354,599
Mastercard	2,870	1,312,659
Johnson & Johnson	8,420	1,279,595
Costco Wholesale	1,560	1,227,242

Top Twenty Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Apple	14,939	2,830,996
Microsoft	6,177	2,558,331
NVIDIA	6,717	2,053,626
Amazon.com	7,577	1,342,100
Meta Platforms	2,210	1,066,228
Alphabet (Class A)	6,001	907,160
Alphabet (Class C)	4,890	763,857
Berkshire Hathaway	1,647	677,496
Broadcom	966	607,092
JPMorgan Chase	2,735	521,917
Eli Lilly	660	513,049
Exxon Mobil	4,286	469,110
Tesla	2,285	445,937
Visa	1,571	435,677
UnitedHealth Group	835	426,160
Mastercard	775	359,514
Home Depot	942	343,170
Johnson & Johnson	2,023	316,837
Procter & Gamble	1,952	313,668
Chevron	2,020	312,336

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Enhanced Reserve Fund

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
U.S. Treasury Bill 5.30% 09/05/2024	25,000,000	24,922,927
U.S. Treasury Bill 5.30% 30/05/2024	25,000,000	24,845,971
United States Treasury Bill 5.26% 20/06/2024	25,000,000	24,769,788
Monetary Authority of Singapore Bill 3.90% 12/08/2024	32,500,000	23,798,344
Monetary Authority of Singapore Bill 3.92% 02/08/2024	30,000,000	21,969,261
U.S. Treasury Note 4.88% 31/05/2026	20,044,300	20,012,265
U.S. Treasury Bill 5.31% 11/06/2024	20,000,000	19,657,875
U.S. Treasury Note 4.25% 31/01/2026	15,000,000	14,913,917
Monetary Authority of Singapore Bill 3.96% 20/09/2024	16,000,000	11,717,804
MAS Bill 0.00% 17/05/2024	14,500,000	10,594,691
MAS Bill 3.86% 12/07/2024	14,500,000	10,532,211
Westpac New Zealand 5.13% 26/02/2027	10,000,000	10,000,000
Berkshire Hathaway 0.97% 23/04/2027	1,530,000,000	9,757,155
Hyundai Capital America 5.30% 19/03/2027	8,160,000	8,089,742
United States Treasury Bill 5.32% 29/08/2024	8,109,400	8,003,045
Kubota Credit USA 5.33% 29/05/2027	8,000,000	8,000,000
Korea Ocean Business 5.38% 02/05/2027	8,000,000	7,992,320
Standard Chartered 3.97% 30/03/2026	7,810,000	7,665,515
Monetary Authority of Singapore Bill 3.91% 16/08/2024	10,000,000	7,358,304
Monetary Authority of Singapore Bill 3.89% 23/08/2024	10,000,000	7,353,886
Monetary Authority of Singapore Bill 3.88% 30/08/2024	10,000,000	7,353,762
Monetary Authority of Singapore Bill 3.91% 04/10/2024	10,000,000	7,340,320
Monetary Authority of Singapore Bill 3.98% 13/09/2024	10,000,000	7,339,135
Monetary Authority of Singapore Bill 3.84% 11/10/2024	9,500,000	7,007,125
JPMorgan Chase 0.00% 01/06/2025	6,908,000	6,871,725
Korea National Oil 6.44% 14/11/2026	6,800,000	6,869,496
LG Electronics 5.63% 24/04/2027	6,000,000	5,976,000
DAE Sukuk 3.75% 15/02/2026	6,000,000	5,820,000
QatarEnergy 1.38% 12/09/2026	5,540,000	5,066,330
Emirates NBD Bank 1.64% 13/01/2026	5,370,000	5,037,060
QNB Finance 1.38% 26/01/2026	5,420,000	5,033,825
Agricultural Bank of China 6.02% 24/01/2027	5,000,000	5,016,011
Australia & New Zealand Banking Group 18/03/2026	5,000,000	5,000,000
ING Group 3.87% 28/03/2026	5,000,000	4,909,000
Intesa Sanpaolo 3.88% 14/07/2027	5,080,000	4,781,144
ABN AMRO Bank 4.80% 18/04/2026	4,800,000	4,705,440
Morgan Stanley 2.19% 28/04/2026	4,820,000	4,651,300
Barclays 1.23% 23/05/2028	700,000,000	4,525,765
Deutsche Bank 1.42% 07/06/2028	700,000,000	4,466,707

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Enhanced Reserve Fund (continued)

Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Airport Authority 2.10% 08/03/2026	17,000,000	15,957,050
Sumitomo Mitsui Financial Group 6.65% 13/07/2026	10,000,000	10,146,700
DBS Group Holdings Ltd. 5.96% 12/09/2025	10,000,000	10,028,000
Korea Mine Rehabilitation & Mineral Resources 5.38% 11/05/2028	10,000,000	9,933,000
Hyundai Capital America 6.85% 08/01/2027	8,000,000	8,111,920
United States Treasury Bill 5.32% 29/08/2024	8,109,400	8,036,203
U.S. Treasury Note 4.25% 31/01/2026	8,000,000	7,936,848
Monetary Authority of Singapore Bill 3.96% 20/09/2024	10,000,000	7,297,417
AIA Group 2.70% 07/04/2026	7,500,000	6,956,250
Korea National Oil 6.44% 14/11/2026	6,800,000	6,873,508
United States Treasury Bill 5.26% 20/06/2024	6,908,000	6,851,381
Bank of America 3.96% 16/08/2024	40,000,000	5,099,567
CICC Hong Kong Finance 2016 MTN 0.00% 18/01/2027	5,000,000	5,033,200
Agricultural Bank of China 6.02% 24/01/2027	5,000,000	5,013,550
SK Hynix 5.50% 16/01/2027	5,000,000	5,010,500
Australia & New Zealand Banking Group 0.00% 18/03/2026	5,000,000	5,006,750
China Life Insurance Overseas 5.35% 15/08/2033	5,000,000	4,992,000
India Green Power Holdings 4.00% 22/02/2027	5,410,340	4,923,409
Korea Ocean Business 4.50% 03/05/2028	5,000,000	4,841,800
BCEG Hong Kong 2.22% 02/07/2026	5,000,000	4,636,550
CK Property Finance MTN 1.38% 30/06/2026	5,000,000	4,567,700
DBS Bank China 4.70% 24/03/2031	30,000,000	4,303,747
U.S. Treasury Bill 5.33% 02/04/2024	4,000,000	3,989,202
Monetary Authority of Singapore Bill 3.84% 11/10/2024	5,000,000	3,692,708
Monetary Authority of Singapore Bill 3.91% 04/10/2024	5,000,000	3,687,848
HSBC Holdings 0.98% 24/05/2025	3,688,000	3,679,739
JSW Hydro Energy 4.13% 18/05/2031	4,124,820	3,609,218
Khazanah Global Sukuk 4.69% 01/06/2028	3,150,000	3,106,845
China Citic Bank 6.00% 05/12/2033	3,000,000	3,060,300
Bank of East Asia 4.88% 22/04/2032	3,278,000	3,058,276
Kubota Credit USA 4.96% 31/05/2026	3,000,000	2,991,720
Korea East-West Power 4.88% 12/07/2028	3,000,000	2,936,010
Bank of East Asia 5.13% 07/07/2028	3,000,000	2,885,970
Xiaomi Best Time International 0.00% 17/12/2027	3,000,000	2,751,000
India Clean Energy Holdings 4.50% 18/04/2027	3,000,000	2,700,000
Macquarie Bank 6.55% 07/12/2026	2,500,000	2,524,825
Studio City Finance 6.50% 15/01/2028	2,675,000	2,494,438

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Credit ex-US Fund

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	3,000,000	3,533,656
Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029	3,300,000	3,502,189
U.S. Treasury Note 4.25% 28/02/2029	3,066,000	3,068,412
European Investment Bank 3.00% 15/11/2028	2,000,000	2,175,780
U.S. Treasury Note 4.63% 30/04/2029	1,990,000	1,987,307
Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	1,655,000	1,748,779
Volkswagen International Finance 3.88% 17/06/2029	1,100,000	1,086,710
Petroleos Mexicanos 5.95% 28/01/2031	1,020,000	839,184
Electricite de France 4.75% 12/10/2034	700,000	806,157
BAT International Finance 4.13% 12/04/2032	650,000	704,742
U.S. Treasury Note 4.25% 30/06/2031	700,000	695,680
U.S. Treasury Bond 4.63% 15/05/2044	680,000	683,585
RWE Finance 5.88% 16/04/2034	637,000	634,573
Heathrow Funding 6.00% 05/03/2032	500,000	631,771
Bayer US Finance 6.50% 21/11/2033	600,000	609,096
Banco Bilbao Vizcaya Argentaria 6.03% 13/03/2035	600,000	600,000
U.S. Treasury Note 4.00% 15/02/2034	580,000	569,426
Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	500,000	535,334
Japan Government Ten Year Bond 0.80% 20/03/2034	82,800,000	522,051
Warnermedia Holdings 4.69% 17/05/2033	475,000	514,188
U.S. Treasury Bond 4.50% 15/02/2044	500,000	503,535
U.S. Treasury Bond 6.25% 15/05/2030	400,000	443,734
Kreditanstalt fuer Wiederaufbau 2.88% 07/06/2033	400,000	432,420
Bundesrepublik Deutschland Bundesanleihe 2.40% 15/11/2030	400,000	428,378
Sveafastigheter 4.75% 29/01/2027	100,000	414,129
Enel Finance International 5.50% 26/06/2034	400,000	393,516
Morgan Stanley 3.96% 21/03/2035	350,000	380,992

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Credit ex-US Fund (continued)

Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Bundesrepublik Deutschland Bundesanleihe 1.00% 15/05/2038	2,395,000	2,094,318
Petroleos Mexicanos 6.50% 13/03/2027	2,070,000	1,978,588
Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029	1,785,000	1,897,333
Imperial Brands Finance 3.50% 26/07/2026	1,850,000	1,757,778
Bank of Ireland Group 2.03% 30/09/2027	1,750,000	1,599,150
European Investment Bank 0.00% 17/06/2027	1,500,000	1,475,157
Whitbread Group 3.38% 16/10/2025	1,200,000	1,446,076
Volkswagen International Finance 4.63% 24/03/2026	1,255,000	1,331,727
Kreditanstalt fuer Wiederaufbau 0.00% 15/12/2027	1,200,000	1,169,461
Kreditanstalt fuer Wiederaufbau 2.88% 29/05/2026	1,045,000	1,124,215
European Investment Bank 3.00% 15/11/2028	900,000	979,347
Deutsche Bank AG 4.00% 24/06/2032	800,000	846,252
KFW 1.38% 31/07/2035	900,000	832,701
European Investment Bank 0.00% 14/01/2031	800,000	713,033
Kreditanstalt fuer Wiederaufbau 0.00% 31/03/2027	700,000	691,777
Heathrow Funding 2.63% 16/03/2028	535,000	608,851
BPCE SA 1.50% 13/01/2042	600,000	590,251
UniCredit 2.73% 15/01/2032	573,000	576,994
Schaeffler 3.38% 12/10/2028	500,000	525,986
Kreditanstalt fuer Wiederaufbau 2.88% 07/06/2033	400,000	430,335
MPT Operating Partnership / MPT Finance 2.50% 24/03/2026	380,000	407,407
Barclays 7.44% 02/11/2032	350,000	378,028
Electricite de France 5.50% 25/01/2035	300,000	359,177
Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	300,000	316,809
Blackstone Private Credit Fund 4.88% 14/04/2026	251,000	306,393
Engie 5.63% 10/04/2034	293,000	294,480

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
JPMorgan Chase 2.96% 13/05/2031	15,800,000	13,841,243
Morgan Stanley 1.10% 29/04/2033	9,350,000	8,334,951
Deutsche Bank 7.15% 13/07/2027	7,950,000	8,163,781
Belrose Funding Trust 2.33% 15/08/2030	10,000,000	8,101,942
SK Hynix 5.50% 16/01/2027	7,900,000	7,895,357
Teleperformance 5.75% 22/11/2031	7,000,000	7,808,463
La Banque Postale 5.50% 05/03/2034	7,000,000	7,797,381
Aroundtown 0.38% 15/04/2027	8,400,000	7,693,147
Southern California Edison 5.35% 01/03/2026	7,650,000	7,641,085
Astrazeneca Finance 1.20% 28/05/2026	8,150,000	7,571,839
Terna - Rete Elettrica Nazionale 3.50% 17/01/2031	7,100,000	7,492,362
Hasbro 6.05% 14/05/2034	7,000,000	7,017,211
Banco Santander 6.53% 07/11/2027	6,800,000	6,968,686
Lloyds Banking Group 5.99% 07/08/2027	6,800,000	6,852,202
HSBC Holdings 8.20% 16/11/2034	4,900,000	6,773,587
Astrazeneca Finance 4.80% 26/02/2027	6,700,000	6,671,324
Concentrix 6.85% 02/08/2033	6,700,000	6,612,994
Bank of America 4.83% 22/07/2026	6,550,000	6,489,166
Air Lease 3.63% 01/04/2027	6,800,000	6,482,372
International Distribution Services 5.25% 14/09/2028	5,850,000	6,456,792
Santander Holdings USA 5.81% 09/09/2026	6,350,000	6,334,579
Canadian Imperial Bank of Commerce 6.09% 03/10/2033	6,000,000	6,303,648
Banco Santander 3.13% 06/10/2026	5,100,000	6,271,309
Danske Bank 1.50% 02/09/2030	5,950,000	6,202,547
Goldman Sachs Group 5.80% 10/08/2026	6,120,000	6,131,730
Cisco Systems 4.95% 26/02/2031	5,700,000	5,708,983
NSTAR Electric 5.40% 01/06/2034	5,600,000	5,575,752
Stanley Black & Decker 2.30% 15/03/2030	6,600,000	5,543,428
JPMorgan Chase 5.72% 14/09/2033	5,450,000	5,539,407

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

Top Twenty Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Wells Fargo 2.19% 30/04/2026	12,270,000	11,898,294
JPMorgan Chase 2.08% 22/04/2026	8,190,000	7,940,123
Astrazeneca Finance 4.80% 26/02/2027	6,700,000	6,673,505
PNC Financial Services Group 5.58% 12/06/2029	6,070,000	6,121,170
Edison International 4.13% 15/03/2028	6,200,000	5,958,076
JPMorgan Chase 2.96% 13/05/2031	6,700,000	5,849,703
CVS Health 1.30% 21/08/2027	6,000,000	5,305,805
Banco Santander 6.53% 07/11/2027	5,000,000	5,114,620
Credit Agricole 1.00% 22/04/2026	4,900,000	5,109,466
Hana Bank MTN 1.25% 16/12/2026	5,600,000	5,100,564
Belrose Funding Trust 2.33% 15/08/2030	6,400,000	5,094,362
Mercedes-Benz Group 4.85% 11/01/2029	4,800,000	4,756,198
Kookmin Bank MTN 1.375% 06/05/2026	5,100,000	4,723,059
KeyCorp 4.15% 29/10/2025	4,700,000	4,583,910
Visa 2.05% 15/04/2030	5,300,000	4,550,351
Synchrony Financial 4.88% 13/06/2025	4,500,000	4,451,955
Credit Agricole 4.38% 17/03/2025	4,370,000	4,315,297
Aviation Capital Group 4.13% 01/08/2025	4,360,000	4,257,889
Citigroup 4.41% 31/03/2030	4,350,000	4,134,469
Santander Holdings USA 6.57% 12/06/2029	4,040,000	4,123,650

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable USD EM Bond UCITS ETF

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Saudi Government International Bond 5.75% 16/01/2054	4,460,000	4,280,731
Saudi Government International Bond 4.75% 16/01/2030	3,970,000	3,888,913
United Arab Emirates Government International Bond 2.88% 19/10/2041	4,570,000	3,323,263
Republic of Poland Government International Bond 5.13% 18/09/2034	3,050,000	2,989,749
Abu Dhabi Government International Bond 3.13% 16/04/2030	3,070,000	2,800,805
Dominican Republic International Bond 4.50% 30/01/2030	2,900,000	2,654,283
Uruguay Government International Bond 4.98% 20/04/2055	2,860,000	2,636,607
Argentine Republic Government International Bond 3.50% 09/07/2041	6,440,000	2,623,623
Uruguay Government International Bond 4.38% 27/10/2027	2,600,000	2,576,873
Jordan Government International Bond 6.13% 29/01/2026	2,510,000	2,479,855
KSA Sukuk 5.25% 04/06/2030	2,470,000	2,471,126
Chile Government International Bond 5.33% 05/01/2054	2,560,000	2,434,642
Brazilian Government International Bond 7.13% 13/05/2054	2,490,000	2,433,135
Petroleos del Peru 5.63% 19/06/2047	3,660,000	2,392,153
Panama Government International Bond 6.40% 14/02/2035	2,500,000	2,369,972
Pertamina 1.40% 09/02/2026	2,500,000	2,340,000
Kuwait International Government Bond 3.50% 20/03/2027	2,400,000	2,317,008
Romanian Government International Bond 6.63% 17/02/2028	2,130,000	2,185,059
Qatar Government International Bond 4.40% 16/04/2050	2,450,000	2,143,505
Colombia Government International Bond 8.75% 14/11/2053	2,100,000	2,139,955
Brazilian Government International Bond 3.88% 12/06/2030	2,390,000	2,115,768
Mexico Government International Bond 6.00% 07/05/2036	2,150,000	2,113,275
Egypt Government International Bond 8.50% 31/01/2047	2,580,000	2,064,783
Peruvian Government International Bond 8.75% 21/11/2033	1,770,000	2,063,876
Indonesia Government International Bond 7.75% 17/01/2038	1,680,000	2,051,719
Qatar Government International Bond 3.25% 02/06/2026	2,030,000	1,961,963
Romanian Government International Bond 3.00% 14/02/2031	2,300,000	1,914,750
Republic of Poland Government International Bond 5.75% 16/11/2032	1,850,000	1,910,163
Qatar Government International Bond 4.63% 29/05/2029	1,900,000	1,898,513
Egyptian Financial for Sovereign Taskeek 10.88% 28/02/2026	1,750,000	1,839,621
Bahrain Government International Bond 7.50% 20/09/2047	1,950,000	1,818,323
Hungary Government International Bond 5.50% 26/03/2036	1,840,000	1,769,577
Saudi Government International Bond 4.38% 16/04/2029	1,810,000	1,757,741
Brazilian Government International Bond 2.88% 06/06/2025	1,810,000	1,757,619
Kazakhstan Government International Bond 6.50% 21/07/2045	1,550,000	1,752,836
Philippine Government International Bond 1.65% 10/06/2031	2,200,000	1,738,000
Philippine Government International Bond 5.60% 14/05/2049	1,700,000	1,717,000
Hungary Government International Bond 7.63% 29/03/2041	1,490,000	1,693,532
Dominican Republic International Bond 5.88% 30/01/2060	2,020,000	1,687,743
Philippine Government International Bond 6.38% 15/01/2032	1,600,000	1,676,474
KSA Sukuk 5.25% 04/06/2027	1,650,000	1,654,125
Indonesia Government International Bond 2.15% 28/07/2031	2,000,000	1,641,000

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable USD EM Bond UCITS ETF (continued)

Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Saudi Government International Bond 4.75% 18/01/2028	2,780,000	2,762,161
Mexico Government International Bonds 6.34% 04/05/2053	2,600,000	2,528,952
Uruguay Government International Bond 4.98% 20/04/2055	2,650,000	2,400,900
Philippine Government International Bond 9.50% 02/02/2030	1,900,000	2,314,395
Republic of Poland Government International Bond 5.75% 16/11/2032	2,150,000	2,223,530
Saudi Government International Bond 5.75% 16/01/2054	2,300,000	2,216,670
Peruvian Government International Bond 8.75% 21/11/2033	1,800,000	2,178,000
Abu Dhabi Government International Bond 3.13% 03/05/2026	2,250,000	2,171,491
Saudi Government International Bond 4.75% 16/01/2030	2,150,000	2,102,700
Indonesia Government International Bond 7.75% 17/01/2038	1,700,000	2,091,080
Brazilian Government International Bond 2.88% 06/06/2025	2,150,000	2,085,500
Chile Government International Bond 5.33% 05/01/2054	2,200,000	2,077,700
Chile Government International Bond 2.75% 31/01/2027	2,200,000	2,056,156
Abu Dhabi Government International Bond 3.13% 16/04/2030	2,250,000	2,054,495
Indonesia Government International Bond 8.50% 12/10/2035	1,550,000	1,961,525
Romanian Government International Bond 7.63% 17/01/2053	1,800,000	1,953,398
Gaci First Investment 4.75% 14/02/2030	1,950,000	1,891,776
Brazilian Government International Bond 4.50% 30/05/2029	1,930,000	1,845,659
Gaci First Investment 4.88% 14/02/2035	1,950,000	1,844,921
Costa Rica Government International Bond 7.16% 12/03/2045	1,750,000	1,822,422
Panama Government International Bond 6.40% 14/02/2035	1,900,000	1,811,453
Bahrain Government International Bond 7.50% 20/09/2047	1,900,000	1,798,573
Hungary Government International Bond 7.63% 29/03/2041	1,550,000	1,766,048
Guatemala Government Bond 4.50% 03/05/2026	1,800,000	1,745,382
Mexico Government International Bond 5.75% 12/10/2110	2,100,000	1,736,700
Philippine Government International Bond 6.38% 15/01/2032	1,600,000	1,716,496
United Arab Emirates Government International Bond 2.88% 19/10/2041	2,350,000	1,686,775
Kazakhstan Government International Bond 6.50% 21/07/2045	1,450,000	1,644,394
Ecuador Government International Bond 5.50% 31/07/2035	3,200,000	1,632,043
Qatar Government International Bond 3.25% 02/06/2026	1,600,000	1,550,180
Senegal Government International Bond 6.75% 13/03/2048	2,050,000	1,492,850
Philippine Government International Bond 5.50% 30/03/2026	1,450,000	1,468,125
Ivory Coast Government 6.13% 15/06/2033	1,550,000	1,396,719
Brazilian Government International Bond 3.88% 12/06/2030	1,550,000	1,376,166
Bapco Energies BSC Closed 8.38% 07/11/2028	1,250,000	1,328,161
Trinidad & Tobago Government International Bond 4.50% 04/08/2026	1,300,000	1,258,508
Morocco Government International Bond 5.50% 11/12/2042	1,400,000	1,223,028
China Government International Bond 1.25% 26/10/2026	1,250,000	1,152,413
Abu Dhabi Government International Bond 2.13% 30/09/2024	1,150,000	1,125,908
Republic of South Africa Government International Bond 5.88% 22/06/2030	1,200,000	1,124,580
Republic of South Africa Government International Bond 7.30% 20/04/2052	1,250,000	1,093,750
Saudi Government International Bond 4.38% 16/04/2029	1,100,000	1,069,001

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Uber Technologies 7.50% 15/09/2027	8,350,000	8,535,179
Bombardier 8.75% 15/11/2030	7,250,000	7,764,835
AdaptHealth 5.13% 01/03/2030	7,650,000	6,189,988
Clear Channel Outdoor Holdings 7.50% 01/06/2029	7,450,000	6,173,566
Carnival 7.63% 01/03/2026	5,850,000	5,902,849
Navient 11.50% 15/03/2031	5,300,000	5,869,825
Eutelsat 9.75% 13/04/2029	5,200,000	5,835,453
Xerox Holdings 8.88% 30/11/2029	5,950,000	5,806,047
Rakuten Group 11.25% 15/02/2027	5,500,000	5,791,115
WESCO Distribution 7.25% 15/06/2028	5,400,000	5,540,924
Ladder Capital Finance Holdings 4.25% 01/02/2027	5,700,000	5,468,463
Nexstar Media 4.75% 01/11/2028	5,950,000	5,385,350
Seagate HDD Cayman 9.63% 01/12/2032	4,650,000	5,296,794
Webuild 5.38% 20/06/2029	4,750,000	5,194,967
Hudbay Minerals 4.50% 01/04/2026	5,300,000	5,185,631
Qorvo 3.38% 01/04/2031	5,850,000	5,047,626
Crown Americas 5.25% 01/04/2030	5,200,000	5,030,946
United Natural Foods 6.75% 15/10/2028	5,400,000	4,897,290
mBank 8.38% 11/09/2027	4,200,000	4,854,778
Brandywine Operating Partnership 8.88% 12/04/2029	4,600,000	4,834,452
CPI Property Group 4.88% 18/08/2026	7,039,000	4,809,704
Axalta Coating Systems Dutch Holding 7.25% 15/02/2031	4,600,000	4,804,789
Royal Caribbean Cruises 4.25% 01/07/2026	4,900,000	4,734,648
Globalworth Real Estate Investments 6.25% 31/03/2030	3,960,000	4,677,053
Globalworth Real Estate Investments 2.95% 29/07/2026	4,950,000	4,653,495
Nexans 4.25% 11/03/2030	4,200,000	4,525,851
Walgreens Boots Alliance 4.10% 15/04/2050	6,300,000	4,506,471
Charter Communications Operating / Charter Communications Operating Capital 6.15% 10/11/2026	4,400,000	4,469,991
ModivCare Escrow Issuer 5.00% 01/10/2029	6,050,000	4,297,577
Banca Monte dei Paschi di Siena 8.50% 10/09/2030	3,850,000	4,284,802
Sunnova Energy 11.75% 01/10/2028	4,800,000	3,991,126
Cinemark USA 5.25% 15/07/2028	3,850,000	3,709,922
Clear Channel Outdoor Holdings 7.88% 01/04/2030	3,500,000	3,550,114
Diversified Healthcare Trust 0.00% 15/01/2026	4,050,000	3,452,242
Consolidated Communications 6.50% 01/10/2028	4,000,000	3,434,598
Sinclair Television Group 5.50% 01/03/2030	4,800,000	3,361,064
Royal Caribbean Cruises 9.25% 15/01/2029	3,100,000	3,318,368
Uber Technologies 4.50% 15/08/2029	3,350,000	3,214,666

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)

Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Gray Television 7.00% 15/05/2027	6,550,000	5,954,313
Globalworth Real Estate Investments 2.95% 29/07/2026	4,950,000	5,737,640
GFL Environmental 6.75% 15/01/2031	5,200,000	5,331,540
AMC Networks 4.25% 15/02/2029	7,370,000	5,039,238
Xerox Holdings 5.50% 15/08/2028	5,110,000	4,637,325
Nordstrom 4.38% 01/04/2030	4,900,000	4,391,625
Navient 11.50% 15/03/2031	3,750,000	4,136,663
Navient 9.38% 25/07/2030	3,600,000	3,820,500
TreeHouse Foods 4.00% 01/09/2028	4,100,000	3,659,250
Clear Channel Outdoor Holdings 7.50% 01/06/2029	3,900,000	3,305,250
Hudbay Minerals 4.50% 01/04/2026	3,350,000	3,274,625
Rakuten Group 6.25% 22/04/2031	4,200,000	3,171,000
Clear Channel Outdoor Holdings 7.75% 15/04/2028	3,450,000	2,992,875
Unipol Gruppo 3.00% 18/03/2025	2,700,000	2,886,129
ModivCare Escrow Issuer 5.00% 01/10/2029	3,900,000	2,779,530
WESCO Distribution 7.25% 15/06/2028	2,650,000	2,690,784
Uber Technologies 7.50% 15/09/2027	2,550,000	2,604,698
Sirius XM Radio 3.88% 01/09/2031	3,130,000	2,597,274
Radian Group 4.88% 15/03/2027	2,650,000	2,566,028
Diversified Healthcare Trust 0.00% 15/01/2026	2,800,000	2,452,408
Clear Channel Outdoor Holdings 9.00% 15/09/2028	2,350,000	2,426,681
Dave & Buster's 7.63% 01/11/2025	2,400,000	2,416,128
Crown Americas 5.25% 01/04/2030	2,350,000	2,283,190
NH Hotel Group 4.00% 02/07/2026	2,100,000	2,272,970
Sabre GBLB 11.25% 15/12/2027	2,450,000	2,265,947
ZF Finance GmbH 3.00% 21/09/2025	2,000,000	2,139,380
Sinclair Television Group 5.50% 01/03/2030	3,450,000	2,104,500
Victoria's Secret 4.63% 15/07/2029	2,550,000	2,040,713
Bombardier 8.75% 15/11/2030	1,800,000	1,952,136
Sirius XM Radio 4.00% 15/07/2028	2,000,000	1,778,020
Adient Global Holdings 8.25% 15/04/2031	1,650,000	1,717,868
Kaiser Aluminum 4.50% 01/06/2031	2,000,000	1,690,800
MGIC Investment 5.25% 15/08/2028	1,680,000	1,635,329
Jaguar Land Rover Automotive 7.75% 15/10/2025	1,600,000	1,606,720
Turkiye Vakiflar Bankasi TAO 5.25% 05/02/2025	1,600,000	1,580,512
OneMain Finance 6.63% 15/01/2028	1,580,000	1,570,520
IQVIA 5.00% 15/05/2027	1,600,000	1,545,776

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Government Bond Climate Aware UCITS ETF

Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
U.S. Treasury Note 2.38% 30/04/2026	160,000	152,700
United Kingdom Gilt 3.75% 07/03/2027	120,000	149,733
Spain Government Bond 3.45% 30/07/2066	150,000	148,590
United Kingdom Gilt 2.00% 07/09/2025	120,000	148,088
Spain Government Bond 4.90% 30/07/2040	120,000	147,800
U.S. Treasury Note 0.75% 30/04/2026	160,000	147,200
U.S. Treasury Note 3.75% 15/04/2026	150,000	147,199
United Kingdom Gilt 4.38% 31/07/2054	120,000	143,693
Indonesia Treasury Bond 8.25% 15/05/2029	2,215,000,000	143,356
Spain Government Bond 5.90% 30/07/2026	120,000	137,733
French Republic Government Bond OAT 0.50% 25/05/2025	120,000	125,177
Japan Government Twenty Year Bond 2.20% 20/06/2026	19,050,000	122,753
Israel Government Bond - Fixed 3.75% 28/02/2029	430,000	119,489
French Republic Government Bond OAT 2.75% 25/02/2030	110,000	119,054
Swiss Confederation Government Bond 1.50% 26/10/2038	80,000	100,548
United Kingdom Gilt 4.25% 07/12/2046	70,000	84,650
U.S. Treasury Note 1.63% 15/05/2026	90,000	84,178
United Kingdom Gilt 4.00% 22/10/2063	70,000	79,527
Italy Buoni Poliennali Del Tesoro 4.15% 01/10/2039	70,000	75,497
Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	60,000	66,761
Japan Government Ten Year Bond 0.10% 20/03/2029	10,350,000	64,597
Bundesschatzanweisungen 2.80% 12/06/2025	60,000	64,273
U.S. Treasury Note 3.88% 31/03/2025	60,000	59,320
Thailand Government Bond 4.26% 12/12/2037	1,900,000	58,827
Japan Government Twenty Year Bond 2.20% 20/03/2026	8,150,000	56,704
Thailand Government Bond 3.30% 17/06/2038	1,860,000	55,075
Japan Government Twenty Year Bond 2.10% 20/06/2029	8,100,000	54,047
French Republic Government Bond OAT 0.25% 25/11/2026	50,000	50,117
Hungary Government Bond 9.50% 21/10/2026	16,510,000	48,350
French Republic Government Bond OAT 4.00% 25/04/2055	40,000	47,322
Italy Buoni Poliennali Del Tesoro 5.00% 01/08/2039	40,000	46,498

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity Global Government Bond Climate Aware UCITS ETF (continued)
Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Spain Government Bond 0.00% 31/05/2025	150,000	155,160
United Kingdom Gilt 0.13% 30/01/2026	130,000	155,018
U.S. Treasury Note 1.25% 31/03/2028	170,000	153,609
U.S. Treasury Note 2.88% 30/04/2025	150,000	146,609
Spain Government Bond 0.00% 31/01/2026	140,000	144,452
China Government Bond 2.28% 25/11/2025	1,030,000	143,488
United Kingdom Gilt 0.50% 31/01/2029	130,000	140,668
Japan Government Five Year Bond 0.01% 20/03/2026	22,400,000	139,038
Indonesia Treasury Bond 6.50% 15/06/2025	2,053,000,000	126,612
United Kingdom Gilt 1.75% 22/07/2057	190,000	125,326
Japan Government Ten Year Bond 0.10% 20/06/2031	16,500,000	105,509
Mexican Bonos 5.00% 06/03/2025	1,640,000	90,639
Spain Government Bond 1.90% 31/10/2052	110,000	77,310
Italy Buoni Poliennali Del Tesoro 3.40% 01/04/2028	70,000	76,185
Swiss Confederation Government Bond 0.25% 23/06/2035	70,000	75,427
Bundesobligation 0.00% 05/04/2024	70,000	75,353
Israel Government Bond-Fixed 4.00% 30/03/2035	260,000	71,205
U.S. Treasury Note 0.38% 31/01/2026	60,000	56,421
Japan Government Twenty Year Bond 2.20% 20/03/2026	8,150,000	52,325
Malaysia Government Investment Issue 4.13% 09/07/2029	240,000	51,961
Japan Government Twenty Year Bond 0.90% 20/06/2042	8,700,000	51,957
Colombian TES 6.25% 09/07/2036	285,300,000	51,195
Korea Treasury Bond 2.13% 10/06/2027	70,970,000	50,887
Italy Buoni Poliennali Del Tesoro 0.00% 01/04/2026	50,000	50,580
Japan Government Twenty Year Bond 2.20% 20/06/2026	7,300,000	50,138
U.S. Treasury Note 1.75% 15/03/2025	50,000	48,652
Indonesia Treasury Bond 8.25% 15/05/2029	745,000,000	48,453
United Kingdom Gilt 1.63% 22/10/2071	80,000	45,305
Thailand Government Bond 3.30% 17/06/2038	1,520,000	44,910
Korea Treasury Bond 2.25% 10/09/2037	66,070,000	43,937
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/08/2054	40,000	43,154

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF
Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost USD
Kookmin Bank MTN 1.38% 06/05/2026 1.38%	400,000	369,588
Southern California Edison 4.88% 01/02/2027	280,000	279,359
Extra Space Storage 3.50% 01/07/2026	290,000	279,134
General Motors Financial 6.10% 07/01/2034	270,000	277,403
Marriott International 3.50% 15/10/2032	320,000	276,435
JPMorgan Chase 5.72% 14/09/2033	270,000	275,446
Ashtead Capital 1.50% 12/08/2026	300,000	273,999
PepsiCo 5.13% 10/11/2026	270,000	273,802
Tapestry 7.70% 27/11/2030	260,000	273,221
Principal Life Global Funding II 1.25% 16/08/2026	300,000	272,625
Lloyds Banking Group 5.99% 07/08/2027	270,000	272,063
Discover Financial Services 7.96% 02/11/2034	240,000	271,049
American Tower 1.60% 15/04/2026	290,000	270,837
Fox 6.50% 13/10/2033	250,000	267,265
Deutsche Bank 7.15% 13/07/2027	260,000	267,163
Mattel 3.38% 01/04/2026	280,000	266,862
Tapestry 7.05% 27/11/2025	260,000	265,171
Verisk Analytics 5.25% 05/06/2034	270,000	264,414
American Honda Finance 5.85% 04/10/2030	250,000	262,485
Astrazeneca Finance 4.80% 26/02/2027	260,000	258,887
Sociedad Quimica y Minera de Chile 6.50% 07/11/2033	250,000	257,500
Santander Holdings USA 5.81% 09/09/2026	250,000	249,307
Citigroup 5.83% 13/02/2035	240,000	235,946
Coca-Cola 1.65% 01/06/2030	280,000	234,352
Flex 3.75% 01/02/2026	240,000	232,608
CaixaBank 5.67% 15/03/2030	220,000	219,215
John Deere Capital 4.90% 07/03/2031	210,000	209,103
Banco Santander 6.53% 07/11/2027	200,000	205,256
Societe Generale 6.45% 12/01/2027	200,000	202,160
Barclays 5.83% 09/05/2027	200,000	201,328
Canadian Imperial Bank of Commerce 6.09% 03/10/2033	190,000	199,848
SK Hynix 5.50% 16/01/2029	200,000	198,876
General Mills 4.70% 30/01/2027	200,000	198,090
Charles Schwab 5.85% 19/05/2034	190,000	193,333
Keurig Dr Pepper 5.20% 15/03/2031	180,000	179,237
Pfizer Investment Enterprises 5.30% 19/05/2053	170,000	170,736
Texas Instruments 1.75% 04/05/2030	190,000	159,934
Trust Fibra Uno 6.39% 15/01/2050	200,000	159,750
Charles Schwab 5.64% 19/05/2029	150,000	151,632
TSMC Arizona 3.25% 25/10/2051	200,000	147,374
Republic Services 5.00% 15/12/2033	130,000	129,870
Ally Financial 6.85% 03/01/2030	120,000	123,126

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity Sustainable USD Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)
Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds USD
Kookmin Bank MTN 1.38% 06/05/2026	400,000	368,388
Wells Fargo 2.19% 30/04/2026	300,000	291,408
JPMorgan Chase 2.08% 22/04/2026	300,000	290,459
Tapestry 3.05% 15/03/2032	350,000	284,249
CVS Health 1.30% 21/08/2027	320,000	283,114
Southern California Edison 4.88% 01/02/2027	280,000	278,986
PepsiCo 5.13% 10/11/2026	270,000	272,259
AP Moller-Maersk 5.88% 14/09/2033	260,000	266,555
Synchrony Financial 4.88% 13/06/2025	270,000	266,252
Tapestry 7.05% 27/11/2025	260,000	264,633
Astrazeneca Finance 4.80% 26/02/2027	260,000	259,012
Mitsubishi UFJ Financial Group 5.02% 20/07/2028	260,000	258,336
Bank of America 5.65% 18/08/2025	250,000	252,453
Credit Agricole 5.51% 05/07/2033	250,000	250,985
Citizens Bank 6.06% 24/10/2025	250,000	248,730
Air Liquide Finance 3.50% 27/09/2046	310,000	248,006
Manulife Financial 5.38% 04/03/2046	230,000	227,383
CaixaBank 5.67% 03/15/2030	220,000	220,370
WRKCo 4.65% 15/03/2026	220,000	217,679
Deutsche Bank 3.96% 26/11/2025	220,000	217,100
KeyCorp 4.15% 29/10/2025	220,000	214,566
JPMorgan Chase 2.01% 13/03/2026	220,000	213,924
CBRE Services 5.95% 15/08/2034	210,000	213,570
Marriott International 5.55% 15/10/2028	210,000	213,438
Harley-Davidson Financial Services 3.05% 14/02/2027	230,000	213,330
BMW US Capital 5.05% 11/08/2028	210,000	211,968
PNC Financial Services Group 5.58% 12/06/2029	210,000	211,770
Gilead Sciences 5.55% 15/10/2053	210,000	211,403
HSBC Holdings 2.10% 04/06/2026	220,000	210,661
Barclays 7.39% 02/11/2027	200,000	210,362
Banco Santander 6.92% 08/08/2033	200,000	208,878
Broadcom 4.00% 15/04/2029	220,000	208,769
Bank of America 4.83% 22/07/2026	210,000	208,258
Bank of New York Mellon 5.80% 25/10/2028	200,000	205,132
McKesson 0.90% 03/12/2025	220,000	204,640
Santander Holdings USA 6.57% 12/06/2029	200,000	204,547
Toronto-Dominion Bank 5.52% 17/07/2028	200,000	202,868
Comcast 5.35% 15/05/2053	210,000	202,658
Societe Generale 6.45% 12/01/2027	200,000	201,928
TSMC Global 0.75% 28/09/2025	200,000	187,836
Woori Bank 0.75% 01/02/2026	200,000	186,700
Amgen 5.60% 02/03/2043	180,000	180,143
Comcast 2.94% 01/11/2056	240,000	145,798
Crown Castle International 1.35% 15/07/2025	150,000	142,527
Edison International 5.75% 15/06/2027	130,000	131,478

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF
Major Purchases for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Cost EUR
La Banque Postale 5.50% 05/03/2034	300,000	311,655
Morgan Stanley 1.10% 29/04/2033	370,000	306,041
Cie de Saint-Gobain 3.75% 29/11/2026	300,000	301,826
L'Oreal 3.38% 23/01/2027	300,000	301,317
Amadeus IT Group 3.50% 21/03/2029	300,000	301,085
LEG Immobilien 0.38% 17/01/2026	300,000	283,083
Berlin Hyp 1.00% 05/02/2026	300,000	282,535
Informa 2.13% 06/10/2025	290,000	282,466
GlaxoSmithKline Capital 1.25% 21/05/2026	290,000	278,829
General Motors Financial 3.90% 12/01/2028	270,000	271,520
Svenska Handelsbanken 3.25% 01/06/2033	280,000	270,001
Wolters Kluwer 3.25% 18/03/2029	270,000	268,013
Deutsche Post 3.50% 25/03/2036	270,000	265,675
DH Europe Finance II 0.20% 18/03/2026	280,000	265,314
Terna - Rete Elettrica Nazionale 3.50% 17/01/2031	270,000	265,162
Tapestry 5.88% 27/11/2031	250,000	262,453
American Honda Finance 3.50% 24/04/2026	260,000	259,457
Grenke Finance 7.88% 06/04/2027	240,000	258,305
NatWest Group 5.76% 28/02/2034	240,000	252,607
UBS Group 2.13% 13/10/2026	250,000	244,020
PVH 4.13% 16/07/2029	240,000	239,143
Moody's 0.95% 25/02/2030	270,000	234,152
Kojamo 1.88% 27/05/2027	230,000	212,900
Banco Santander 4.63% 18/10/2027	200,000	204,112
Unibail-Rodamco-Westfield 4.13% 11/12/2030	200,000	203,664
RCI Banque 4.63% 13/07/2026	200,000	202,760
Carrefour Banque 4.08% 05/05/2027	200,000	202,097
Telefonica Emisiones 3.70% 24/01/2032	200,000	200,550
EXOR 3.75% 14/02/2033	200,000	199,240
Banque Federative du Credit Mutuel 3.88% 16/06/2032	200,000	196,506
Novo Nordisk Finance Netherlands 3.38% 21/05/2026	190,000	190,308
Bank of America 1.95% 27/10/2026	180,000	175,509
Danske Bank 1.50% 02/09/2030	180,000	174,004
UniCredit 0.00% 23/01/2031	170,000	171,030
CCEP Finance Ireland 0.00% 06/09/2025	180,000	170,473
Aroundtown 0.38% 15/04/2027	200,000	167,396
Royal Bank of Canada 1.03% 25/01/2034	210,000	163,435
Merlin Properties Socimi 1.88% 04/12/2034	200,000	159,030
TenneT Holding 4.50% 28/10/2034	140,000	148,758
Motability Operations Group 3.88% 24/01/2034	140,000	141,813
Stryker 3.38% 11/12/2028	130,000	130,068
Castellum Helsinki Finance Holding 0.88% 17/09/2029	160,000	127,330
Balder Finland 1.00% 18/01/2027	140,000	123,438

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity Sustainable EUR Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)
Major Sales for the financial period ended 31 July 2024

Security Description	Nominal Holding or Shares	Proceeds EUR
Intesa Sanpaolo 5.13% 29/08/2031	310,000	333,025
FedEx 0.45% 05/08/2025	330,000	317,691
Standard Chartered 2.50% 09/09/2030	320,000	312,285
Visa 2.00% 15/06/2029	330,000	311,236
Koninklijke Ahold Delhaize 0.25% 26/06/2025	320,000	307,923
Mizuho Financial Group 4.16% 20/05/2028	300,000	306,660
ELO SACA 6.00% 22/03/2029	300,000	306,156
CaixaBank 4.63% 16/05/2027	300,000	304,749
adidas 3.13% 21/11/2029	300,000	300,837
ING Group 2.13% 23/05/2026	300,000	294,863
Societe Generale 1.13% 21/04/2026	300,000	291,972
Credit Agricole 1.00% 22/04/2026	300,000	291,051
Credit Agricole 1.63% 05/06/2025	300,000	289,350
Berlin Hyp 1.00% 05/02/2026	300,000	283,614
Informa 2.13% 10/06/2025	290,000	281,880
Aroundtown 0.00% 16/07/2026	300,000	267,774
American Honda Finance 3.50% 24/04/2026	260,000	260,060
Deutsche Pfandbriefbank 0.10% 02/02/2026	300,000	258,780
UBS Group 0.25% 29/01/2026	230,000	221,389
Comcast 0.00% 14/09/2026	240,000	221,374
BMW Finance 3.63% 22/05/2035	220,000	219,054
Amphenol Technologies Holding 0.75% 04/05/2026	230,000	217,378
easyJet 1.88% 03/03/2028	230,000	214,625
AT&T 3.55% 18/11/2025	210,000	209,578
Mediobanca Banca di Credito Finanziario 4.63% 07/02/2029	200,000	207,252
Morgan Stanley 4.66% 02/03/2029	200,000	206,220
Vonovia 4.75% 23/05/2027	200,000	205,628
TenneT Holding 3.88% 28/10/2028	200,000	204,960
KBC Group 4.38% 19/04/2030	200,000	204,878
BNP Paribas 4.38% 13/01/2029	200,000	204,874
Swedbank 4.63% 30/05/2026	200,000	201,360
Danske Bank 4.00% 12/01/2027	200,000	200,692
Banco Santander 3.75% 16/01/2026	200,000	200,368
Banco Bilbao Vizcaya Argentaria 4.13% 10/05/2026	200,000	200,354
Societe Generale 4.25% 06/12/2030	200,000	200,106
CaixaBank 1.63% 13/04/2026	200,000	195,844
Air Liquide Finance 2.88% 16/09/2032	200,000	195,450
Commerzbank 0.75% 24/03/2026	200,000	194,866
Cie de Saint-Gobain 1.63% 10/08/2025	200,000	194,372
Bank of America 0.81% 09/05/2026	200,000	194,118
Deutsche Wohnen 1.00% 30/04/2025	200,000	194,074
Blackstone Holdings Finance 3.50% 01/06/2034	190,000	187,205
UniCredit 0.00% 23/01/2031	170,000	170,670
Deutsche Telekom International Finance 1.38% 30/01/2027	170,000	162,112
Intesa Sanpaolo 4.88% 19/05/2030	130,000	137,125

APPENDIX 2 – TRACKING ERROR

Each of the Index Tracking Sub-Funds employ a “passive” investment strategy designed to replicate the performance of the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Funds will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Tracking error measures the volatility of the return difference between each Index Tracking Sub-Fund and the Index. It is calculated as the standard deviation of the delivered excess returns over an annual period. Anticipated tracking error is disclosed for the Index Tracking Sub-Funds in the table below. Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

For the financial period ended 31 July 2024, the anticipated tracking errors and the ex-post tracking errors were as follows:

<i>Sub-Fund</i>	<i>Anticipated tracking error (bps)</i>	<i>Ex-post tracking error (bps)</i>
Fidelity MSCI Emerging Markets Index Fund	50	12
Fidelity MSCI Europe Index Fund	20	3
Fidelity MSCI Japan Index Fund	40	1
Fidelity MSCI Pacific ex-Japan Index Fund	40	1
Fidelity MSCI World Index Fund	20	2
Fidelity S&P 500 Index Fund	15	1
Fidelity Global Government Bond Climate Aware UCITS ETF	50	7

The table below compares the realised Sub-Fund’s performance against the performance of the relevant benchmark Index during the financial period ended 31 July 2024. An explanation for the difference gross of TER is provided:

<i>Sub-Fund</i>	<i>Sub-Fund return for the financial period ended 31 July 2024</i>	<i>Benchmark return for the financial period ended 31 July 2024</i>	<i>Tracking difference net of TER</i>		<i>Tracking difference gross of TER</i>		<i>Explanation of the gross tracking difference</i>
	<i>%</i>	<i>%</i>	<i>%</i>	<i>%</i>	<i>%</i>	<i>%</i>	
Fidelity MSCI Emerging Markets Index Fund	12.77	13.06	(0.29)	0.20	(0.09)		The underperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity MSCI Europe Index Fund	8.87	8.62	0.25	0.10	0.35		The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity MSCI Japan Index Fund	7.46	7.47	(0.01)	0.10	0.09		The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity MSCI Pacific ex-Japan Index Fund	6.03	6.03	0.00	0.13	0.13		–
Fidelity MSCI World Index Fund	12.39	12.40	(0.01)	0.12	0.11		The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity S&P 500 Index Fund	14.55	14.53	0.02	0.06	0.08		The outperformance of the Sub-Fund was due to the sampling techniques employed.
Fidelity Global Government Bond Climate Aware UCITS ETF	0.13	0.34	(0.21)	0.20	(0.01)		The underperformance of the Sub-Fund was due to the sampling techniques employed.

APPENDIX 3 – SECURITIES FINANCING TRANSACTIONS

The Securities Financing Transactions (“SFTs”) Regulation (the “Regulation”) came into force on 12 January 2016 and introduced additional disclosure requirements around securities lending, repurchase agreement/reverse repurchase agreements, total return swaps (TRSs) and other lending/borrowing transactions in annual and interim financial statements, published after 13 January 2017. The Regulation came about due to what was perceived as ‘shadow banking’ risk in the securities financing markets and aims to reduce this risk by improving transparency in the securities financing markets in a number of ways:

- By imposing conditions on the 'reuse' of collateral, so that clients and counterparties understand the risks involved and give their consent to the reuse,
- By requiring managers to make detailed disclosures to their investors of the use they make of SFTs both in their periodic financial statements and pre-contractual documentation; and
- By requiring counterparties to report SFTs to a trade repository so as to provide transparency to regulators on the use of SFTs by market participants.

As the Sub-Funds did not hold any SFTs as at 31 July 2024, the report for the financial period end 31 July 2024 and financial statements do not include any additional disclosures.

Interim Report and Condensed Unaudited Financial Statements
For the six month financial period ended 30 June 2024



Fidelity UCITS II ICAV

(An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds)

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GENERAL INFORMATION

Fidelity UCITS II ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 on 14 November 2017 as amended under registration number C174793 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Except where the context otherwise requires, defined terms shall bear the meaning given to them in the Prospectus of the Fund.

The Fund is organised in the form of an umbrella fund with segregated liability between sub-funds. The Prospectus provides that the Fund may offer separate sub-funds. Each sub-fund will have a distinct schedule of investments. Currently there are 26 sub-funds under the umbrella. Of these 26 sub-funds, 10 sub-funds have a December year end with a June interim period end and 16 sub-funds have a January year end with a July interim period end. These June interim period end financial statements are prepared for the below 9 sub-funds which were launched as of the financial period end (each, a “Sub-Fund” and, collectively, the “Sub-Funds”).

There is one other Sub-Fund of the umbrella with a June interim period end that has been approved by the Central Bank of Ireland (Fidelity Global Equity Fund), but it has not been launched as at the financial period end.

<i>Sub-Fund</i>	<i>Launch Date</i>
Fidelity Europe ex-UK Equity Fund	13 August 2018
Fidelity Japan Equity Fund	23 August 2018
Fidelity North America Equity Fund	28 August 2018
Fidelity UK Equity Fund	29 August 2018
Fidelity Global Aggregate Bond Fund	30 August 2018
Fidelity Global Sub-IG Fixed Income Fund	30 August 2018
Fidelity Asia Pacific ex-Japan Equity Fund	31 August 2018
Fidelity Alternative Listed Equity Fund	12 September 2018
Fidelity Global Emerging Markets Equity Fund	14 September 2018
Fidelity Global Equity Fund	Unlaunched

With the prior approval of the Central Bank, the Fund from time to time may create an additional Sub-Fund or Sub-Funds, the investment policies and objectives for which will be outlined in a Relevant Supplement, together with details of the initial offer period, the initial subscription price for each Share and such other relevant information in relation to the additional Sub-Fund or Sub-Funds as the Directors may deem appropriate, or the Central Bank requires, to be included. Each Relevant Supplement will form part of, and should be read in conjunction with, the Prospectus. In addition, the Fund may create additional Classes of Shares within a Sub-Fund to accommodate different terms, including different charges and/or fees and/or brokerage arrangements provided that the Central Bank is notified in advance, and gives prior clearance, of the creation of any such additional Class of Shares.

The most recent Prospectus of the Fund is dated 1 December 2022, the most recent Supplements for the Sub-Funds are dated 1 December 2022.

Fidelity Europe ex-UK Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Fidelity Europe ex-UK Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Europe ex-UK Equity Fund (the “Master Fund”), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. FIL Investments International (the “Investment Manager”) is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund’s Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

GENERAL INFORMATION (CONTINUED)

Fidelity Europe ex-UK Equity Fund (continued)

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio, at least two thirds of which will be exposed to equities or equity-related securities of companies domiciled or exercising the predominant part of their economic activity in Europe, excluding the United Kingdom ("Europe ex-UK").

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to equities and equity-related securities of companies domiciled or exercising the majority of their economic activity in Europe ex-UK. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in Europe ex-UK equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region within Europe ex-UK, industry sector or market capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	13 August 2018	EUR

Fidelity Japan Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Fidelity Japan Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Japan Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio, at least two thirds of which will be exposed to equities or equity-related securities of companies domiciled or exercising the predominant part of their economic activity in Japan.

GENERAL INFORMATION (CONTINUED)

Fidelity Japan Equity Fund (continued)

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to equities and equity-related securities of companies domiciled or exercising the majority of their economic activity in Japan. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in Japanese equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region within Japan, industry sector or market capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	23 August 2018	EUR

Fidelity North America Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Fidelity North America Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity North America Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio, at least two thirds of which will be exposed to equities or equity-related securities of companies domiciled or exercising the predominant part of their economic activity in the United States, Canada or Mexico ("North America").

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

GENERAL INFORMATION (CONTINUED)

Fidelity North America Equity Fund (continued)

The Master Fund's investment strategy will pursue a policy of obtaining exposure to equities and equity-related securities of companies domiciled or exercising the majority of their economic activity in North America. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in North American equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region within North America, industry sector or market capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	28 August 2018	EUR

Fidelity UK Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Fidelity UK Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity UK Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio, at least two thirds of which will be exposed to equities or equity-related securities of companies domiciled or exercising the predominant part of their economic activity in the United Kingdom (the "UK").

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to equities and equity-related securities of companies domiciled or exercising the majority of their economic activity in the UK. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in UK equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region within the UK, industry sector or market capitalisation.

GENERAL INFORMATION (CONTINUED)

Fidelity UK Equity Fund (continued)

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	29 August 2018	EUR

Fidelity Global Aggregate Bond Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth and income.

The Fidelity Global Aggregate Bond Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Global Aggregate Bond Fund (the “Master Fund”), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund’s Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund’s performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth and income.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio of fixed income securities, as described further below.

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund’s assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund’s assets to allocate to each adviser and for managing such portion of the Master Fund’s assets as are not allocated to an adviser.

The Master Fund’s investment strategy will pursue a policy of obtaining exposure to investment grade fixed, floating and adjustable rate, government and corporate debt securities issued by issuers located anywhere in the world (including emerging market countries) and each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in debt securities, current market conditions and the investment objective of the Master Fund. The Master Fund’s investment strategy will seek to select debt securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region, industry sector or issuer capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	30 August 2018	EUR

GENERAL INFORMATION (CONTINUED)

Fidelity Global Sub-IG Fixed Income Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth and income.

The Fidelity Global Sub-IG Fixed Income Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Global Sub-IG Fixed Income Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth and income.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio of sub-investment grade fixed income securities, as described further below.

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to fixed, floating and adjustable rate, government and corporate debt securities issued by issuers located anywhere in the world (including emerging market countries) and each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in sub-investment grade debt securities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to select sub-investment grade debt securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region, industry sector or issuer capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	30 August 2018	EUR

Fidelity Asia Pacific ex-Japan Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Sub-Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Asia Pacific ex-Japan Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

GENERAL INFORMATION (CONTINUED)

Fidelity Asia Pacific ex-Japan Equity Fund (continued)

The investment policy of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated. While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio, at least two thirds of which will be exposed to equities or equity-related securities of companies domiciled or exercising the predominant part of their economic activity in the Asia Pacific region, excluding Japan ("Asia Pacific ex-Japan").

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to equities and equity-related securities of companies domiciled or exercising the majority of their economic activity in Asia Pacific ex-Japan. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in Asia Pacific ex-Japan equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund and will not actively focus on any specific geographic region within the Asia Pacific ex-Japan, industry sector or market capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	31 August 2018	EUR

Fidelity Alternative Listed Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Fidelity Alternative Listed Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Alternative Listed Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated.

GENERAL INFORMATION (CONTINUED)

Fidelity Alternative Listed Equity Fund (continued)

While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a portfolio primarily made up of listed equities or equity-related securities.

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to listed equities and equity-related securities. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund. The selection will not actively focus on any specific geographic region, industry sector or market capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<i>Share Class</i>	<i>Share Class Launch Date</i>	<i>Currency</i>
G Acc EUR	12 September 2018	EUR

Fidelity Global Emerging Markets Equity Fund

The investment objective of the Sub-Fund is to seek to achieve long-term capital growth.

The Fidelity Global Emerging Markets Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Global Emerging Markets Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager is the Investment Manager of the Sub-Fund and the Master Fund.

The investment objective of the Sub-Fund is that all or substantially all of the proceeds of issue of each Class of Shares in the Sub-Fund (and in any circumstances at least 85% of the Sub-Fund's Net Asset Value) will be invested in the Master Fund. A small portion of the Sub-Fund may be retained in cash or invested in liquid instruments primarily listed or traded on the Recognised Markets for liquidity purposes and for the purposes of paying any expenses of the Sub-Fund, but such investments will not exceed 15% of the Net Asset Value of the Sub-Fund. Such instruments will include money market instruments including bank deposits, fixed or floating rate instruments (including commercial paper, notes, bankers acceptances, certificates of deposit, debentures and short-dated government or corporate bonds), cash and cash equivalents (including treasury bills) that are rated as investment grade or below or are unrated.

While these liquid instruments will be primarily listed or traded on Recognised Markets, some of these instruments may be traded over-the-counter on electronic trade platforms. For the avoidance of doubt, the liquid instruments in which the Sub-Fund will invest do not include total return swaps, securities lending, repurchase agreements or reverse repurchase agreements.

The Sub-Fund is expected to have similar performance to the Master Fund but the Sub-Fund's performance may differ given that it may invest up to 15% of its Net Asset Value in liquid instruments described above. The Sub-Fund is also expected to have a similar risk profile to the Master Fund, which is not expected to have an above average risk profile or high volatility as a result of its use of financial derivative instruments.

GENERAL INFORMATION (CONTINUED)

Fidelity Global Emerging Markets Equity Fund (continued)

The investment objective of the Master Fund is identical to that of the Sub-Fund, namely to seek to achieve long-term capital growth.

The Master Fund seeks to achieve its objective by obtaining exposure to a diversified portfolio, at least two thirds of which will be exposed to equities or equity-related securities of companies domiciled or exercising the predominant part of their economic activity in emerging market countries (i.e. any country other than one which the World Bank defines as a High Income OECD member country).

The Investment Manager (in the context of its role as investment manager of the Master Fund) has appointed a number of discretionary investment advisers as its delegates and will allocate some or all of the Master Fund's assets to such advisers. The Investment Manager is responsible for actively selecting each adviser to which assets will be allocated, for determining the amount of the Master Fund's assets to allocate to each adviser and for managing such portion of the Master Fund's assets as are not allocated to an adviser.

The Master Fund's investment strategy will pursue a policy of obtaining exposure to equities and equity-related securities of companies domiciled or exercising the majority of their economic activity in emerging market countries. Each adviser will select the exposures that it obtains on behalf of the Master Fund based on its experience of investing in emerging market equities, current market conditions and the investment objective of the Master Fund. The Master Fund's investment strategy will seek to obtain exposure to equities and equity-related securities that will provide long-term capital growth for the Master Fund and will not actively focus on any emerging market country, industry sector or market capitalisation.

The following is the active Share Class in the Sub-Fund as at 30 June 2024:

<u>Share Class</u>	<u>Share Class Launch Date</u>	<u>Currency</u>
G Acc EUR	14 September 2018	EUR

INVESTMENT MANAGER'S REPORT

Fidelity Europe ex-UK Equity Fund

Fidelity Europe ex-UK Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Europe ex-UK Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

European equities delivered positive returns over the period. Markets were supported by resilient economic and corporate data as well as several dovish cues from major central banks in the first quarter. Although European Central Bank (ECB) President Christine Lagarde reiterated that the central bank's decisions will be data-dependent to determine the appropriate level and duration of current interest rates, investor expectations shifted for the first eurozone rate cut to come in June versus earlier predictions of a rate cut in March/April. Earnings season across the broader European market saw more beats than misses, and earnings growth expectations have started to tick slightly higher. Markets retreated in April, amid speculation that central banks will not ease their monetary policies as quickly as previously hoped, given resilient growth and sticky inflation data. Encouragingly, European equities recovered their positive momentum in May, supported by a strong earnings season and optimism around interest rate cuts, although rising bond yields kept sentiment in check. As anticipated, the ECB reduced its three key lending rates by 0.25 percentage points in June, marking the bank's first interest rate cut since 2019. However, this was overshadowed by political uncertainty in France, which weighed heavily on investor sentiment. While politics took centre stage and dominated investor commentary in June, weak economic data released towards the end of June also added to the bearish sentiment. Against this volatile backdrop, growth stocks outperformed value names, while large-caps significantly outperformed mid and small-cap peers.

Portfolio Commentary:

The Master Fund returned 7.11% (Net) over the period, while the MSCI Europe ex-UK returned 8.72%. At the master, all sub-investment advisers posted positive performance. The significant exposure to a sub-investment adviser that follows a low volatility strategy was the leading contributor to returns, driven by positions in the industrials and financials sectors. A sub-investment adviser that invests on the basis of a quality-growth model also enhanced gains. Its underlying holdings in the industrials and financial companies proved rewarding, while the position in the consumer staples sector held back some gains.

At the sub-fund level, underlying holdings in the financials and industrials sectors were among the leading contributors to returns. At the country level, the exposure to Germany and Italy supported overall performance. Meanwhile, at the security level, SAP SE and Novo Nordisk were among the notable contributors.

Outlook:

Despite recent weakness, European equity markets have proved resilient over the year-to-date period. We have seen some tentative green shoots in the first half. Projections for both headline and core inflation have been revised upward for 2024 and 2025, as domestic price pressures remain elevated. Additionally, political risks continue to create uncertainty. The political backdrop in France has entered a period of significant, potentially prolonged, uncertainty and appears to be entering a less favourable period for investors and companies. Three main political group in France are in favour of taxing share buybacks and will therefore be voted on quickly. It is also possible that French debt will retain a risk premium over the next few years, given less budget discipline ahead.

June 2024

Fidelity Japan Equity Fund

Fidelity Japan Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Japan Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

The Japanese equity market rose during the period with the Nikkei index reaching an all-time closing high. The market was driven primarily by central bank policy expectations, centred on the Bank of Japan (BoJ) and the US Federal Reserve, and accompanying yen weakness. Meanwhile, upbeat earnings results, including from index heavyweights, accompanied by share buyback announcements, also served to galvanise market sentiment. In terms of macroeconomic news, the BoJ decided to end its negative interest rate policy and eliminate yield curve control. This marked the central bank's first move to tighten the monetary policy in Japan in nearly two decades. From now on, the BoJ's primary policy tool will be short-term interest rates, which it aims to keep at around 0–0.1%. The prospect of further policy normalisation by the Bank of Japan (BoJ) drove the yield on 10-year Japanese government bonds to a 13-year high. However, the yen fell to ¥161 against the US dollar, the lowest level since 1986, due to a combination of speculative flows and receding expectations for US rate cuts. In terms of style, large-cap value stocks generated the strongest returns over the quarter, outperforming small-cap growth names. All sectors recorded positive returns during the period with financials, led by insurers and banks, generating the strongest returns, buoyed by higher interest rates and governance-related developments.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Japan Equity Fund (continued)

Portfolio Commentary:

The Master Fund returned 17.50% over the period, while the TOPIX returned 19.92%. At the master level, entire assets were moved out of the four sub-investment advisers into a newly added sub-investment adviser, Acadian. The transitioned happened during over the March-April period of 2024. Hence, performance number for the newly added sub adviser is not available for the period.

At the master level, underlying holdings in the industrials and financials sectors were the leading contributors to performance. At the security level, the exposure to Hitachi and Tokio Marine holdings led gains in absolute terms.

Outlook:

A transition to mild inflation and the normalisation of monetary policy in Japan is positive for both the domestic economy and the stock market. Japanese companies are raising prices across the board and the latest spring wage negotiations are delivering higher levels of income growth, which will provide reassurance on the consumer side. Meanwhile, TSE-led governance reforms are gaining momentum and we are seeing progress in the rationalisation of cross shareholdings. While signs of further weakness in China's recovery and the risk of a US recession represent potential headwinds, the accumulation of positive factors is supportive of the mid-to-long-term outlook for the Japanese market.

June 2024

Fidelity North America Equity Fund

Fidelity North America Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity North America Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

US equities rose during the period as expectations for interest rate cuts and the strong performance of artificial intelligence (AI)-related stocks supported investor sentiment. However, 2024 started on a weak note, as the technology based Magnificent Seven stocks (Microsoft, Apple, Nvidia, Alphabet, Tesla, Meta Platforms and Amazon) faltered following a period of strong performance during the fourth quarter of 2023. Higher than expected Consumer Price Index (CPI) also weighed on US equities. Nevertheless, hopes for interest rate cuts and a strong start to earnings season drove markets to record highs by the end of the first quarter of 2024. A rise in inflationary pressures held back stocks in April, but equities rebounded in May on renewed hopes for interest-rate cuts this year, with investors increasingly pricing in rate cuts at the US Federal Reserve (Fed) September meeting. In mid-May, markets closed at record highs after the latest CPI inflation report showed that price pressures moderated. Markets continued to rise in June, as another softer inflation reading spurred investor sentiment. Narrow market breadth persisted as exuberance around AI led major stock indices to all-time highs. While there have been signs of the market broadening, performance was predominantly concentrated in companies that are exposed to AI. Markets ended the first half of 2024 at a new record high, registering the largest first-half gain on record. Against this backdrop, all sectors except real estate rallied. Communication services, information technology and financials rose the most.

Portfolio Commentary:

The Master Fund returned 12.06% over the period, while the S&P 500 returned 15.05%. At the master level, all the sub-investment advisers generated positive performance. The significant exposure to a sub-investment adviser that has a large cap orientation style was the leading contributor to returns, due to its positions in information technology (IT) and consumer discretionary sectors. The allocation to a sub-investment adviser that follows a quality growth strategy also had a positive impact on absolute performance, led by holdings in the information technology companies, as the sector significantly outperformed the broader market over the period.

At the master level, underlying positions in the IT and consumer discretionary sectors were the key contributors to performance. At the security level, the allocation to NVIDIA Corp and Microsoft corp contributed the most.

Outlook:

Looking ahead, we expect three main themes to be prominent in markets: falling inflation, rate cuts by the US Federal Open Market Committee and resilience in the consumer sector. If inflation continues to fall faster than expected towards the US Fed's target of 2%, it will give the central bank an opportunity to cut interest rates, while excess savings will ensure that the consumer remains resilient. The speed and timing of these themes will be closely monitored by markets and have the potential to provide a positive tailwind to the US economy. We continue to focus on bottom-up stock selection, backed by detailed fundamental research on companies that we believe are best able to add value to client portfolios.

June 2024

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity UK Equity Fund

Fidelity UK Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity UK Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

UK equities posted strong growth over the 6-month period, with the FTSE All Share making all-time highs during the second quarter. Inflation and rate expectations were the macroeconomic variables which are driving market moves in the short term and news on that front was mixed. While UK inflation reached its 2% target in May for the first time in nearly three years, the less volatile core inflation measure, stripping out volatile components like food and energy remained stubbornly high at 3.5% with the services inflation particularly high at 5.7%. The data continued to be volatile, however, the trends confirm we currently appear to be heading for a soft landing, which provided a tailwind for equities. On the policy front, the Bank of England (BoE) kept rates unchanged at its May and June meetings. Market expectations for rate cuts were scaled back from the start of the year, despite minutes from the June meeting revealing a dovish shift, with two members advocating for a reduction to 5.0% and noting the decision not to cut was "finely balanced," indicating a growing inclination towards policy easing. Political developments were also back in focus from June, as the UK heads to elections on July 4, with polls suggesting a stable majority government will likely be formed, which should provide a supportive market backdrop.

Portfolio Commentary:

The Master Fund returned 6.95% (Net) over the period, while the FTSE All-share returned 7.43%. At the master level, all the sub-investment advisers generated positive performance. The significant exposure to a sub-investment adviser that follows an all-cap value strategy was the primary contributor to returns. The strategy's gains were primarily driven by positions in the financials and industrials sectors. Elsewhere, the exposure to a sub-investment adviser that follows an all-cap approach also added value, supported by positions in the financials and healthcare sectors. However, holdings in the consumer discretionary sector weighed on absolute performance.

At the master level, underlying holdings in the financials and industrials sectors were the key contributors to returns, followed by healthcare and energy companies. At the security level, the position in NatWest Group and Barclays plc were among the leading contributors.

Outlook:

Given the dust has now settled on the UK election with a significant Labour victory, we believe the UK can look forward to a period of greater political stability that could attract foreign capital back to the UK. The UK economy is recovering from a slowdown in 2023 and the growth outlook is now improving.

June 2024

Fidelity Global Aggregate Bond Fund

Fidelity Global Aggregate Bond Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Global Aggregate Bond Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

Investment grade markets posted mixed returns over a volatile first half of 2024. Sovereign bonds lost ground as investors scaled back expectations around the size of potential interest rate cuts by major central banks in developed markets. Despite moderating, inflation remained sticky and coupled with resilient economic data sparked concerns that interest rates, particularly in the US, may need to remain elevated for an extended period. Diverging central bank policies along with geopolitical risks, particularly around the Middle East and uncertainly surrounding French elections also led to bouts of volatility. On the monetary policy front, the US Federal Reserve held interest rates steady and pushed out expectations around beginning of interest rate cuts to later in the year. The European Central Bank (ECB) reduced its key lending rates by 0.25% in June, marking the first rate cut since 2019. However, the ECB did not commit to a particular rate path, with inflation expected to stay above its 2% target until the final quarter of 2025. Conversely, the Bank of Japan (BoJ) raised interest rates for the first time in 17 years, ending its negative interest rate policy. Given this backdrop, sovereign bond yields surged over the period. In the corporate credit space, credit spreads tightened across the board, underpinned by stable corporate fundamentals and a relatively positive economic outlook.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Aggregate Bond Fund (continued)

Portfolio Commentary:

The Master Fund returned -0.58% (Net) over the period, while the Bloomberg Barclays Global Aggregate Bond index returned 0.0%. At the master level, one of the two sub-investment advisers generated positive performance. The exposure to a sub-investment adviser that follows a global aggregate strategy proved to be the contributor to absolute performance. Gains were driven by holdings in mortgage backed and asset backed securities. At a country level, the exposure to the US drove majority of the gains. Elsewhere, the allocation to a sub-investment adviser that invests primarily in government bonds weighed on performance, due to holdings in Mexico and Japan. In terms of credit ratings, BBB rated bonds were the primary detractors from returns.

At the master level, underlying holdings in BBB rated bonds weighed on performance. While on a positive side, bonds with maturity of less than a year contributed to absolute performance.

Outlook:

The twin risks of inflation and growth have become a little more equal, which should help bond-equity correlations to fall. As a result, we have a balanced view of credit. We have a cautious view on the global economic outlook and continue to see a US slowdown as our base case scenario, given a severely weakened US consumer and the reliance on the US consumer to prop up US growth. Risks to the labour market also appear skewed to the downside, with weakening trends apparent across leading indicators for payrolls data. In Europe, growth data, particularly in Germany, remains weak. At this backdrop, we expect more accommodative monetary policy from major central banks to encourage the economy. On the monetary policy front, the European Central Bank has moved first and cut its key policy rate by 25bps. As global inflation continues to fall in line with current expectations, further cuts from developed market central banks are warranted. Sovereign bonds in the US, Europe and UK consequently can offer good values. In terms of credit, weakening economic data weighs on global investment grade credit spreads as corporate earnings begin to feel this strain.

June 2024

Fidelity Global Sub-IG Fixed Income Fund

Fidelity Global Sub-IG Fixed Income Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Global Sub-IG Fixed Income Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

The global high yield market experienced a significant rally and posted positive returns as credit spread tightened during the period due to positive technical factors, better-than-expected corporate earnings, continued strong inflows and lower net supply. The first quarter started on a positive note with healthy corporate earnings which supported the spread tightening environment. However, the market came under pressure in the later half of March due to a significant increase in single name volatility in three European issuers Altice France, Ardagh Group and Intrum. Likewise, the second quarter started on a weak note for the high yield market amid renewed concerns about US inflation. However, the emergence of softer labour market conditions and strong capital market activity lifted the investor's sentiment. On the monetary policy front, the US Federal Reserve (Fed) held interest rates steady and pushed out the start of interest rate cuts to later in the year. The Bank of England also held interest rates at a 16-year high of 5.25%, but some policymakers indicated that their decision not to cut rates was now finely balanced. While investors anticipate a more gradual cycle of rate cuts, four central banks among the Group of 10 currency bloc (i.e., Swiss National bank, Riksbank, Bank of Canada and the European Central Bank) lowered interest rates during the quarter. On the economic front, the Composite Purchasing Manager's Index across major economy rose significantly indicating the improvement in business activity.

Portfolio Commentary:

The Master Fund returned 2.81% over the period, while the 50% ICE BofA 50% JPM Blend returned 1.11%. At the master level, both the sub-investment advisers generated positive performance. The exposure to a sub-investment adviser that invests primarily in high yield bonds supported returns as its holdings in the US proved rewarding. At a sector level, the allocation to industrials and financials aided performance. Additionally, the position in a sub-investment adviser that invests primarily in emerging market bonds also supported absolute returns. Gains were primarily driven by holdings in communication companies. In terms of ratings, BB rated bonds added value.

At the master level, underlying positions in the energy and financials sector were the key contributors to performance. At a regional level, position in South African securities contributed the most.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Sub-IG Fixed Income Fund (continued)

Outlook:

The twin risks of inflation and growth have become a little more equal, which should help bond-equity correlations to fall. As a result, we have a balanced view of credit. We have a cautious view on the global economic outlook and continue to see a US slowdown as our base case scenario, given a severely weakened US consumer and the reliance on them to prop up US growth. In the global high yield space, the theme of diverging growth paths and monetary policy prospects between the US and the rest of world has returned to focus. While the US housing market and subprime consumer support the US Fed's 'sufficiently restrictive' stance to tame inflation, exuberant financial markets, healthy corporate margins and rising expectations for US consumer spending could keep inflation high. That said, spreads outside of distressed sectors offer little cushion for now against unforeseen shocks, while yields remain well above the historical median. Hence, expected returns for the second half of 2024 look attractive from a carry-focused perspective.

June 2024

Fidelity Asia Pacific ex-Japan Equity Fund

Fidelity Asia Pacific ex-Japan Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of Fidelity Asia Pacific ex-Japan Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

Regional equities advanced over the period. Softening inflation and expectations of monetary policy easing in the US supported global markets, including the region. Additionally, increasing optimism surrounding artificial intelligence (AI) contributed to the growth of technology-focused markets in Taiwan and South Korea. These markets attracted foreign investors, particularly due to the presence of leading semiconductor-related companies that play a crucial role in global supply chains. Strong economic growth in India continued to drive domestic stocks upwards, supported by growing interest from investors. The formation of the incumbent BJP-Alliance government assured investors of political continuity and lifted Indian markets further. India is benefiting from robust growth momentum, political stability and strong consumer spending. Australian equities performed positively, with market sentiment driven by better-than-expected domestic corporate results and improving global economic conditions. However, further gains were limited by increased prospects of delayed interest rate cuts in Australia, as inflation pressure persisted. The Reserve Bank of Australia (RBA) held its cash rate steady throughout the period. The board noted that the country's pace of disinflation has slowed, and it continues to assess incoming data while remaining focused on returning inflation to target levels. Chinese equities recovered, as investor confidence strengthened alongside improving fundamentals and the government's stepped-up efforts to support the economy. Investors redirected their focus towards discounted Chinese stocks, where management teams were continuing to reward shareholders with dividend payouts and share buybacks. Conversely, equities in the majority of countries in the ASEAN region disappointed.

Portfolio Commentary:

The Master Fund returned 10.23% (Net) over the period, while the MSCI AC Asia Pacific ex-Japan returned 8.48%. At the sub-fund level, all the sub-investment advisers generated positive performance. The significant exposure to a sub-investment adviser that follows a core strategy and invests in stocks that are mispriced on multiple dimensions, proved rewarding. Its underlying position in the information technology (IT), financials and industrial companies drove majority of gains. Elsewhere, the holding in a sub-investment adviser that follows a low volatility style further enhanced gains as its allocation to the financials and healthcare names contributed positively.

At the sub-fund level, underlying holdings in the IT and financials sectors were the key drivers to performance. At the country level, the exposure to AI exposed Taiwanese equities led the performance, followed by the Indian equities. At the security level, Taiwan Semiconductor Manufacturing Company and Tencent Holdings were among the key contributors to performance.

Outlook:

Asia remains an attractive market for long-term investors. The region continues to experience structural growth across individual markets where demographics support a growing middle class and offer the scope for penetration of products and services. This underpins opportunities across strong franchises, technology bellwethers at the heart of global supply chains, robust consumer brands and future leaders creating new products and services and expanding their footprint. Based on our on-the-ground research and engagement with companies, it is evident that domestic demand driven regional economies such as India and Indonesia are better placed than markets where economic activity tracks developed world demand. As an investor based in Asia, we have witnessed the steady positive transformation in these markets over the last decade. With global businesses diversifying their base outside China, both India and Indonesia are benefiting from new capacity creation. Asia remains home to global technology bellwethers that continue to provide leading-edge products driving the next generation of innovation. We view this as a diverse sub-universe that will be able to sustain a long-term demand trajectory.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Asia Pacific ex-Japan Equity Fund (continued)

Outlook (continued):

Consequently, technology bellwethers at the heart of global supply chains remain a pillar of the fund. However, we are conscious that the geopolitical dynamics between the US and China are likely to remain strained; this is a game changer for many businesses. At its very core, China remains a supplier to the world. Its ability to innovate, create economies of scale and deliver value for money offsets global inflation and, at the same time, creates competitive stress for leading Western businesses. In light of this, the fund focuses on opportunities that are relatively insulated from unpredictable regulations imposed by the US.

June 2024

Fidelity Alternative Listed Equity Fund

Fidelity Alternative Listed Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Alternative Listed Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The investment manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

Global equities gained over the six-month period. Resilient economic data, upbeat corporate earnings and hopes for a soft economic landing amid decelerating inflation in developed markets supported market sentiment. However, gains were limited as inflation remained above target levels in major developed markets, which led investors to reduce the expected size of interest rate cuts in 2024. On the monetary policy front, the European Central Bank reduced its policy rate towards the end of the quarter, while the US Federal Reserve kept interest rates unchanged. Against this global backdrop, US equities gained the most, followed by the UK and Japan. Emerging markets also edged higher, with gains led by Taiwanese equities, which have exposure to the artificial intelligence (AI) theme. Most sectors ended in positive territory, with information technology and communication services gaining the most, due to the optimism around the AI theme. From a style perspective, quality and growth names outperformed their value counterparts.

Portfolio Commentary:

The Master Fund returned -3.48% (Net) over the period. The renewable energy infrastructure and social infrastructure sectors were the primary detractors from performance. These sectors were impacted by a rise in bond yields. Additionally, the renewable energy sector was weighed down by weak power prices. At an underlying security level, the positions in Renewables Infrastructure and Greencoat Renewables were among the key detractors from performance. Additionally, Greencoat UK Wind saw its net asset value fall over the last year, as it struggled with a decline in wind speeds and lower power prices. It revealed in its annual results that electricity generation in its assets fell 13% throughout the year due to low wind speeds. Conversely, positions in precious metals supported returns as gold saw significant price gains, due to geopolitical uncertainty, sticky inflation, and hopes of interest rate cuts.

Outlook:

Return drivers for listed alternatives are typically different from those for traditional investments. Listed alternatives have faced headwinds for some time now amid rising UK government bond (Gilt) yields. As we are investing in long-dated real assets, any rise in yields puts pressure on the present value of expected cash flows from these holdings. However, the European Central Bank (ECB) reduced its key lending rates by 0.25% in June, marking the first rate cut since 2019. The ECB did not commit to a particular rate path, with inflation expected to stay above it until the final quarter of 2025. Additionally, the renewable energy sector is impacted by power prices, which fell during the first quarter and remained subdued during the second quarter. However, on a positive note, 2024/25 power forwards in the UK are approaching their pre-first quarter levels. In terms of longer-term risks, most alternative assets are fairly illiquid, especially compared to their conventional counterparts.

June 2024

Fidelity Global Emerging Markets Equity Fund

Fidelity Global Emerging Markets Equity Fund is a feeder UCITS and will seek to achieve its objective by investing at least 85% of its net assets in unit classes of the Fidelity Global Emerging Markets Equity Fund (the "Master Fund"), being a sub-fund of Fidelity Common Contractual Fund II, a common contractual fund constituted as an umbrella fund and authorised in Ireland by the Central Bank pursuant to the UCITS Regulations. The Investment Manager of the Master Fund is the same as the Investment Manager of the Sub-Fund.

Market Commentary:

Emerging markets posted positive returns over the period but underperformed developed markets. The period was marked by volatility and sentiment oscillated as markets globally grappled with the likelihood of recession, the timeline for interest rate cuts, and the pace of the economic recovery in China.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Emerging Markets Equity Fund (continued)

Market Commentary (continued):

China's stimulus measures, the strong performance of technology stocks and optimism that interest rates have peaked, supported emerging market equities. Meanwhile, volatility persisted in anticipation of election results in three major emerging economies - India, South Africa and Mexico.

Against this backdrop, among regions, emerging Asia was the best performer, followed by emerging Europe, the Middle East and Africa, while Latin America ended in negative territory. Performance among sectors was mixed, with information technology (IT), energy and utilities leading the gains, while consumer staples and health care were the weakest.

Portfolio Commentary:

The Master Fund returned 9.74% (Net) over the period, while the MSCI Emerging Markets index returned 7.49%. At the master level, all sub-investment advisers generated positive performance. The significant exposure to a sub-investment adviser that follows a low volatility-oriented strategy was the leading contributor to returns. Its positioning in IT and energy companies led gains, followed by utilities names. Elsewhere, the allocation to a sub-investment adviser that follows a quality growth investment style and seeks to generate high and consistent alpha driven by holding high quality companies also proved rewarding. The strategy's underlying position in the information technology names drove majority of performance.

At the master level, underlying holdings in IT and communication services were the key contributors to performance, while positions in the materials and consumer staples names held back gains. At the country level, the exposure to equities in Taiwan and India led gains, while holdings in Brazil weighed on performance. At the security level, positions in Taiwan Semiconductor and Tencent Holdings were among the key contributors to returns.

Outlook:

We continue to see broad balance-sheet strength in EM companies. The macroeconomic backdrop remains uncertain, and investors are closely monitoring the trajectory of Fed rate cuts, the run-up to the US election, and the pace of China's economic recovery. Nonetheless, falling interest rates will act as a tailwind for companies and consumers, and should also create a shift in mindset as investors retreat from safe-haven assets and start to consider opportunity costs, looking at the value on offer in markets, including in risk assets such as emerging market equities. We continue to scour the emerging market universe for opportunities, with a continued emphasis on owning well capitalised businesses with under-levered balance sheets and strong corporate governance practices, and which are committed to returning capital to shareholders.

June 2024

Fidelity Europe ex-UK Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.15% (31 December 2023: 100.22%)			
Fidelity CCF II Europe ex-UK Equity Fund - Class G Acc EUR	378,619	5,967,611	100.15%
Total Transferable Securities		5,967,611	100.15%
Financial Assets at Fair Value Through Profit or Loss		5,967,611	100.15%
Other Assets and Liabilities		(8,939)	(0.15%)
Net Assets Attributable to Holders of Redeemable Participating Shares		5,958,672	100.00%

Analysis of Assets	% of Sub- Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	95.14%
(b) Other assets	4.86%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Japan Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.06% (31 December 2023: 100.07%)			
Fidelity CCF II Japan Equity Fund - Class G Acc EUR	391,736	4,355,200	100.06%
Total Transferable Securities		4,355,200	100.06%
Financial Assets at Fair Value Through Profit or Loss		4,355,200	100.06%
Other Assets and Liabilities		(2,491)	(0.06%)
Net Assets Attributable to Holders of Redeemable Participating Shares		4,352,709	100.00%

Analysis of Assets	% of Sub- EUR Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	94.45%
(b) Other assets	5.55%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity North America Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.45% (31 December 2023: 100.06%)			
Fidelity CCF II North America Equity Fund - Class G Acc EUR	8,339,952	110,371,757	100.45%
Total Transferable Securities		110,371,757	100.45%
Financial Assets at Fair Value Through Profit or Loss		110,371,757	100.45%
Other Assets and Liabilities		(491,874)	(0.45%)
Net Assets Attributable to Holders of Redeemable Participating Shares		109,879,883	100.00%

Analysis of Assets		EUR	% of Sub- Fund Assets*
(a)	Transferable securities other than those admitted to an official stock exchange listing	110,371,757	99.46%
(b)	Other assets	603,096	0.54%
Total Assets		110,974,853	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity UK Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.11% (31 December 2023: 100.05%)			
Fidelity CCF II UK Equity Fund - Class G Acc EUR	156,908	1,777,908	100.11%
Total Transferable Securities		1,777,908	100.11%
Financial Assets at Fair Value Through Profit or Loss		1,777,908	100.11%
Other Assets and Liabilities		(1,915)	(0.11%)
Net Assets Attributable to Holders of Redeemable Participating Shares		1,775,993	100.00%

Analysis of Assets		EUR	% of Sub- Fund Assets*
(a)	Transferable securities other than those admitted to an official stock exchange listing	1,777,908	96.76%
(b)	Other assets	59,455	3.24%
Total Assets		1,837,363	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Global Aggregate Bond Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.09% (31 December 2023: 100.07%)			
Fidelity CCF II Global Aggregate Bond Fund - Class G Acc EUR Hedged	1,457,053	14,101,940	100.09%
Total Transferable Securities		14,101,940	100.09%
Financial Assets at Fair Value Through Profit or Loss		14,101,940	100.09%
Other Assets and Liabilities		(12,453)	(0.09%)
Net Assets Attributable to Holders of Redeemable Participating Shares		14,089,487	100.00%

Analysis of Assets	% of Sub- Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	99.06%
(b) Other assets	0.94%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Global Sub-IG Fixed Income Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.07% (31 December 2023: 100.07%)			
Fidelity CCF II Global Sub-IG Fixed Income Fund - Class G Acc EUR Hedged	1,550,400	15,536,401	100.07%
Total Transferable Securities		15,536,401	100.07%
Financial Assets at Fair Value Through Profit or Loss		15,536,401	100.07%
Other Assets and Liabilities		(11,364)	(0.07%)
Net Assets Attributable to Holders of Redeemable Participating Shares		15,525,037	100.00%

Analysis of Assets	% of Sub- Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	98.64%
(b) Other assets	1.36%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Asia Pacific ex-Japan Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.07% (31 December 2023: 100.06%)			
Fidelity CCF II Asia Pacific ex-Japan Equity Fund - Class G Acc EUR	299,100	3,474,643	100.07%
Total Transferable Securities		3,474,643	100.07%
Financial Assets at Fair Value Through Profit or Loss		3,474,643	100.07%
Other Assets and Liabilities		(2,358)	(0.07%)
Net Assets Attributable to Holders of Redeemable Participating Shares		3,472,285	100.00%

Analysis of Assets	% of Sub- Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	99.34%
(b) Other assets	0.66%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Alternative Listed Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 100.08% (31 December 2023: 100.07%)			
Fidelity CCF II Alternative Listed Equity Fund - Class G Acc EUR Hedged	695,118	6,326,546	100.08%
Total Transferable Securities		6,326,546	100.08%
Financial Assets at Fair Value Through Profit or Loss		6,326,546	100.08%
Other Assets and Liabilities		(4,805)	(0.08%)
Net Assets Attributable to Holders of Redeemable Participating Shares		6,321,741	100.00%

Analysis of Assets	% of Sub- Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	98.32%
(b) Other assets	1.68%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

Fidelity Global Emerging Markets Equity Fund

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2024

	Number of Shares	Fair Value EUR	% of Sub- Fund NAV*
Transferable Securities 101.31% (31 December 2023: 100.07%)			
Fidelity CCF II Global Emerging Markets Equity Fund - Class G Acc EUR	3,601,787	43,513,554	101.31%
Total Transferable Securities		43,513,554	101.31%
Financial Assets at Fair Value Through Profit or Loss		43,513,554	101.31%
Other Assets and Liabilities		(563,859)	(1.31%)
Net Assets Attributable to Holders of Redeemable Participating Shares		42,949,695	100.00%

Analysis of Assets	% of Sub- EUR Fund Assets*
(a) Transferable securities other than those admitted to an official stock exchange listing	99.12%
(b) Other assets	0.88%
Total Assets	100.00%

*Percentages in this Schedule of Investments are subject to rounding.

**CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	Note	Fidelity Europe ex-UK Equity Fund		Fidelity Japan Equity Fund	
		30 June 2024 EUR	31 December 2023 EUR	30 June 2024 EUR	31 December 2023 EUR
Current Assets					
Cash and Cash Equivalents	2c, 3	386	379	17	33
Financial Assets at Fair Value Through Profit or Loss	9a	5,967,611	3,600,427	4,355,200	2,871,257
Investments Sold awaiting settlement		188,552	29,538	24,774	16,250
Capital Shares Sold awaiting settlement		115,859	852	231,051	2,841
Total Assets		6,272,408	3,631,196	4,611,042	2,890,381
Current Liabilities					
Investments Purchased awaiting settlement		115,859	852	231,051	2,841
Capital Shares Redeemed awaiting settlement		188,552	29,538	24,774	16,250
Fees and Expenses Payable	6	9,325	8,111	2,508	2,134
Total Liabilities		313,736	38,501	258,333	21,225
Net Assets Attributable to Holders of Redeemable Participating Shares		5,958,672	3,592,695	4,352,709	2,869,156

	Note	Fidelity North America Equity Fund		Fidelity UK Equity Fund	
		30 June 2024 EUR	31 December 2023 EUR	30 June 2024 EUR	31 December 2023 EUR
Current Assets					
Financial Assets at Fair Value Through Profit or Loss	9a	110,371,757	36,210,870	1,777,908	3,552,085
Investments Sold awaiting settlement		389,579	216,472	10,127	35,074
Capital Shares Sold awaiting settlement		213,517	9,804	49,328	851
Total Assets		110,974,853	36,437,146	1,837,363	3,588,010
Current Liabilities					
Bank Overdraft		431,630	5	-	3
Investments Purchased awaiting settlement		213,517	9,804	49,328	851
Capital Shares Redeemed awaiting settlement		423,216	216,472	10,127	35,074
Fees and Expenses Payable	6	26,607	20,607	1,915	1,682
Total Liabilities		1,094,970	246,888	61,370	37,610
Net Assets Attributable to Holders of Redeemable Participating Shares		109,879,883	36,190,258	1,775,993	3,550,400

	Note	Fidelity Global Aggregate Bond Fund		Fidelity Global Sub-IG Fixed Income Fund	
		30 June 2024 EUR	31 December 2023 EUR	30 June 2024 EUR	31 December 2023 EUR
Current Assets					
Cash and Cash Equivalents	2c, 3	70	69	85	85
Financial Assets at Fair Value Through Profit or Loss	9a	14,101,940	15,321,524	15,536,401	14,972,256
Investments Sold awaiting settlement		51,101	84,653	68,514	89,134
Capital Shares Sold awaiting settlement		82,417	23,560	145,779	13,675
Total Assets		14,235,528	15,429,806	15,750,779	15,075,150
Current Liabilities					
Investments Purchased awaiting settlement		82,417	23,560	145,779	13,675
Capital Shares Redeemed awaiting settlement		51,101	84,653	68,514	89,134
Fees and Expenses Payable	6	12,523	11,053	11,449	9,913
Total Liabilities		146,041	119,266	225,742	112,722
Net Assets Attributable to Holders of Redeemable Participating Shares		14,089,487	15,310,540	15,525,037	14,962,428

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2024**

	Note	Fidelity Asia Pacific ex-Japan Equity Fund		Fidelity Alternative Listed Equity Fund	
		30 June 2024 EUR	31 December 2023 EUR	30 June 2024 EUR	31 December 2023 EUR
Current Assets					
Cash and Cash Equivalents	2c, 3	2	2	3	3
Financial Assets at Fair Value Through Profit or Loss	9a	3,474,643	3,421,737	6,326,546	6,176,624
Investments Sold awaiting settlement		21,315	11,293	23,195	28,187
Capital Shares Sold awaiting settlement		1,832	13,764	84,787	4,077
Total Assets		3,497,792	3,446,796	6,434,531	6,208,891
Current Liabilities					
Investments Purchased awaiting settlement		1,832	13,764	84,787	4,077
Capital Shares Redeemed awaiting settlement		21,315	11,293	23,195	28,187
Fees and Expenses Payable	6	2,360	2,000	4,808	4,186
Total Liabilities		25,507	27,057	112,790	36,450
Net Assets Attributable to Holders of Redeemable Participating Shares		3,472,285	3,419,739	6,321,741	6,172,441

	Note	Fidelity Global Emerging Markets Equity Fund	
		30 June 2024 EUR	31 December 2023 EUR
Current Assets			
Financial Assets at Fair Value Through Profit or Loss	9a	43,513,554	4,216,033
Investments Sold awaiting settlement		99,881	15,828
Capital Shares Sold awaiting settlement		284,350	17,737
Total Assets		43,897,785	4,249,598
Current Liabilities			
Bank Overdraft		553,882	2
Investments Purchased awaiting settlement		284,350	17,737
Capital Shares Redeemed awaiting settlement		104,949	15,828
Fees and Expenses Payable	6	4,909	3,039
Total Liabilities		948,090	36,606
Net Assets Attributable to Holders of Redeemable Participating Shares		42,949,695	4,212,992

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2024**

Fidelity Europe ex-UK Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	5,958,672
As at 31 December 2023	3,592,695
As at 31 December 2022	2,676,650
Net Asset Value per Share	EUR
As at 30 June 2024	15.72
As at 31 December 2023	14.70
As at 31 December 2022	12.75
Shares In Issue	
As at 30 June 2024	378,995
As at 31 December 2023	244,447
As at 31 December 2022	209,902

Fidelity Japan Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	4,352,709
As at 31 December 2023	2,869,156
As at 31 December 2022	2,769,884
Net Asset Value per Share	EUR
As at 30 June 2024	12.51
As at 31 December 2023	11.79
As at 31 December 2022	10.14
Shares In Issue	
As at 30 June 2024	348,021
As at 31 December 2023	243,285
As at 31 December 2022	273,170

Fidelity North America Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	109,879,883
As at 31 December 2023	36,190,258
As at 31 December 2022	32,397,923
Net Asset Value per Share	EUR
As at 30 June 2024	16.98
As at 31 December 2023	14.72
As at 31 December 2022	11.92
Shares In Issue	
As at 30 June 2024	6,469,574
As at 31 December 2023	2,458,317
As at 31 December 2022	2,718,544

Fidelity UK Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	1,775,993
As at 31 December 2023	3,550,400
As at 31 December 2022	2,706,556
Net Asset Value per Share	EUR
As at 30 June 2024	12.73
As at 31 December 2023	11.65
As at 31 December 2022	10.59
Shares In Issue	
As at 30 June 2024	139,520
As at 31 December 2023	304,677
As at 31 December 2022	255,578

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2024**

Fidelity Global Aggregate Bond Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	14,089,487
As at 31 December 2023	15,310,540
As at 31 December 2022	18,561,878
Net Asset Value per Share	EUR
As at 30 June 2024	9.67
As at 31 December 2023	9.80
As at 31 December 2022	9.42
Shares In Issue	
As at 30 June 2024	1,457,427
As at 31 December 2023	1,562,875
As at 31 December 2022	1,970,620

Fidelity Global Sub-IG Fixed Income Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	15,525,037
As at 31 December 2023	14,962,428
As at 31 December 2022	13,283,808
Net Asset Value per Share	EUR
As at 30 June 2024	10.01
As at 31 December 2023	9.80
As at 31 December 2022	8.97
Shares In Issue	
As at 30 June 2024	1,551,016
As at 31 December 2023	1,526,193
As at 31 December 2022	1,481,074

Fidelity Asia Pacific ex-Japan Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	3,472,285
As at 31 December 2023	3,419,739
As at 31 December 2022	3,969,806
Net Asset Value per Share	EUR
As at 30 June 2024	11.60
As at 31 December 2023	10.22
As at 31 December 2022	9.49
Shares In Issue	
As at 30 June 2024	299,226
As at 31 December 2023	334,738
As at 31 December 2022	418,495

Fidelity Alternative Listed Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	6,321,741
As at 31 December 2023	6,172,441
As at 31 December 2022	5,947,528
Net Asset Value per Share	EUR
As at 30 June 2024	9.09
As at 31 December 2023	9.49
As at 31 December 2022	9.62
Shares In Issue	
As at 30 June 2024	695,184
As at 31 December 2023	650,086
As at 31 December 2022	617,936

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2024**

Fidelity Global Emerging Markets Equity Fund

	Class G Acc EUR
Net Asset Value	EUR
As at 30 June 2024	42,949,695
As at 31 December 2023	4,212,992
As at 31 December 2022	4,964,125
Net Asset Value per Share	EUR
As at 30 June 2024	12.80
As at 31 December 2023	11.33
As at 31 December 2022	10.07
Shares In Issue	
As at 30 June 2024	3,354,825
As at 31 December 2023	371,692
As at 31 December 2022	492,991

The Net Asset Value per redeemable participating Share is calculated by dividing the total net assets (as calculated for Shareholder dealing purposes) of each Sub-Fund by the number of redeemable participating Shares of that Class in issue.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Note	Fidelity Europe ex-UK Equity Fund		Fidelity Japan Equity Fund	
		30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Operating Income					
Interest on Cash		7	5	1	2
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss		249,101	329,850	201,755	360,335
Total Operating Income/(Loss)		249,108	329,855	201,756	360,337
Operating Expenses					
Fees and Expenses	6	1,214	1,362	374	293
Total Operating Expenses		1,214	1,362	374	293
Finance Costs					
Overdraft Expense		–	–	16	–
Total Finance Costs		–	–	16	–
Total Comprehensive Income/(Loss)		247,894	328,493	201,366	360,044

	Note	Fidelity North America Equity Fund		Fidelity UK Equity Fund	
		30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Operating Income					
Interest on Cash		14	3	–	–
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss		8,263,886	4,259,823	193,869	101,022
Miscellaneous Income		11	–	3	–
Total Operating Income/(Loss)		8,263,911	4,259,826	193,872	101,022
Operating Expenses					
Fees and Expenses	6	6,000	3,055	233	349
Total Operating Expenses		6,000	3,055	233	349
Finance Costs					
Overdraft Expense		2,146	33	–	77
Total Finance Costs		2,146	33	–	77
Total Comprehensive Income/(Loss)		8,255,765	4,256,738	193,639	100,596

	Note	Fidelity Global Aggregate Bond Fund		Fidelity Global Sub-IG Fixed Income Fund	
		30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Operating Income					
Interest on Cash		1	1	2	1
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss		(196,223)	104,153	317,458	544,628
Total Operating Income/(Loss)		(196,222)	104,154	317,460	544,629
Operating Expenses					
Fees and Expenses	6	1,470	1,861	1,536	1,286
Total Operating Expenses		1,470	1,861	1,536	1,286
Finance Costs					
Overdraft Expense		1	–	1	–
Total Finance Costs		1	–	1	–
Total Comprehensive Income/(Loss)		(197,693)	102,293	315,923	543,343

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Note	Fidelity Asia Pacific ex-Japan Equity Fund		Fidelity Alternative Listed Equity Fund	
		30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Operating Income					
Interest on Cash		-	1	-	-
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss		465,092	280,644	(258,734)	(438,267)
Miscellaneous Income		-	2	-	22
Total Operating Income/(Loss)		465,092	280,647	(258,734)	(438,245)
Operating Expenses					
Fees and Expenses	6	360	412	622	610
Total Operating Expenses		360	412	622	610
Finance Costs					
Overdraft Expense		-	2	-	-
Total Finance Costs		-	2	-	-
Total Comprehensive Income/(Loss)		464,732	280,233	(259,356)	(438,855)

	Note	Fidelity Global Emerging Markets Equity Fund	
		30 June 2024 EUR	30 June 2023 EUR
Operating Income			
Interest on Cash		-	1
Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss		2,167,656	462,399
Total Operating Income/(Loss)		2,167,656	462,400
Operating Expenses			
Fees and Expenses	6	1,870	571
Total Operating Expenses		1,870	571
Finance Costs			
Overdraft Expense		4,426	74
Total Finance Costs		4,426	74
Total Comprehensive Income/(Loss)		2,161,360	461,755

There are no gains or losses other than those included in the Statement of Comprehensive Income. In arriving at the results for the financial period all amounts relate to continuing operations.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	Fidelity Europe ex-UK Equity Fund		Fidelity Japan Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Increase/(Decrease) in Net Assets				
Total Comprehensive Income/(Loss)	247,894	328,493	201,366	360,044
Capital Transactions				
Subscriptions	3,114,603	4,515,654	2,182,457	259,910
Redemptions	(996,520)	(3,968,008)	(900,270)	(469,446)
Total Capital Transactions	2,118,083	547,646	1,282,187	(209,536)
Total Increase/(Decrease) for the Financial Period	2,365,977	876,139	1,483,553	150,508
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	3,592,695	2,676,650	2,869,156	2,769,884
End of the Financial Period	5,958,672	3,552,789	4,352,709	2,920,392

	Fidelity North America Equity Fund		Fidelity UK Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Increase/(Decrease) in Net Assets				
Total Comprehensive Income/(Loss)	8,255,765	4,256,738	193,639	100,596
Capital Transactions				
Subscriptions	74,242,383	5,491,641	220,572	1,428,217
Redemptions	(8,808,523)	(7,590,668)	(2,188,618)	(914,078)
Total Capital Transactions	65,433,860	(2,099,027)	(1,968,046)	514,139
Total Increase/(Decrease) for the Financial Period	73,689,625	2,157,711	(1,774,407)	614,735
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	36,190,258	32,397,923	3,550,400	2,706,556
End of the Financial Period	109,879,883	34,555,634	1,775,993	3,321,291

	Fidelity Global Aggregate Bond Fund		Fidelity Global Sub-IG Fixed Income Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Increase/(Decrease) in Net Assets				
Total Comprehensive Income/(Loss)	(197,693)	102,293	315,923	543,343
Capital Transactions				
Subscriptions	1,527,269	5,986,581	2,078,550	1,615,927
Redemptions	(2,550,629)	(4,542,479)	(1,831,864)	(2,450,306)
Total Capital Transactions	(1,023,360)	1,444,102	246,686	(834,379)
Total Increase/(Decrease) for the Financial Period	(1,221,053)	1,546,395	562,609	(291,036)
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	15,310,540	18,561,878	14,962,428	13,283,808
End of the Financial Period	14,089,487	20,108,273	15,525,037	12,992,772

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Fidelity Asia Pacific ex-Japan Equity Fund		Fidelity Alternative Listed Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Increase/(Decrease) in Net Assets				
Total Comprehensive Income/(Loss)	464,732	280,233	(259,356)	(438,855)
Capital Transactions				
Subscriptions	1,155,832	474,886	1,176,221	1,071,432
Redemptions	(1,568,018)	(1,363,664)	(767,565)	(357,822)
Total Capital Transactions	(412,186)	(888,778)	408,656	713,610
Total Increase/(Decrease) for the Financial Period	52,546	(608,545)	149,300	274,755
Net Assets Attributable to Holders of Redeemable Participating Shares				
Beginning of the Financial Period	3,419,739	3,969,806	6,172,441	5,947,528
End of the Financial Period	3,472,285	3,361,261	6,321,741	6,222,283

	Fidelity Global Emerging Markets Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR
Increase/(Decrease) in Net Assets		
Total Comprehensive Income/(Loss)	2,161,360	461,755
Capital Transactions		
Subscriptions	48,074,276	1,357,546
Redemptions	(11,498,933)	(1,186,948)
Total Capital Transactions	36,575,343	170,598
Total Increase/(Decrease) for the Financial Period	38,736,703	632,353
Net Assets Attributable to Holders of Redeemable Participating Shares		
Beginning of the Financial Period	4,212,992	4,964,125
End of the Financial Period	42,949,695	5,596,478

**CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Fidelity Europe ex-UK Equity Fund		Fidelity Japan Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Cash flows from operating activities:				
Total Comprehensive Income/(Loss)	247,894	328,493	201,366	360,044
Adjustment for:				
Change in Financial Assets at Fair Value Through Profit or Loss	(2,367,184)	(877,496)	(1,483,943)	(150,243)
Change in Investments Sold awaiting settlement	(159,014)	(3,299,411)	(8,524)	(53,218)
Change in Investments Purchased awaiting settlement	115,007	(963)	228,210	(1,004)
Change in Fees and Expenses Payable	1,214	1,362	374	293
Net cash flows from operating activities	(2,162,083)	(3,848,015)	(1,062,517)	155,872
Cash flows from financing activities:				
Proceeds from redeemable shares issued	2,999,596	4,516,617	1,954,247	260,914
Redemption of redeemable shares	(837,506)	(668,597)	(891,746)	(416,228)
Net cash provided by/(used in) financing activities	2,162,090	3,848,020	1,062,501	(155,314)
Net increase/(decrease) in cash and cash equivalents	7	5	(16)	558
Cash and cash equivalents at beginning of the Financial Period	379	353	33	36
Cash and cash equivalents at end of the Financial Period	386	358	17	594
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	(7)	(5)	(1)	(2)

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Fidelity North America Equity Fund		Fidelity UK Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Cash flows from operating activities:				
Total Comprehensive Income/(Loss)	8,255,765	4,256,738	193,639	100,596
Adjustment for:				
Change in Financial Assets at Fair Value Through Profit or Loss	(74,160,887)	(2,160,796)	1,774,177	(615,161)
Change in Investments Sold awaiting settlement	(173,107)	(118,320)	24,947	(45,888)
Change in Investments Purchased awaiting settlement	203,713	4,128,859	48,477	(2,014)
Change in Fees and Expenses Payable	6,000	3,055	233	349
Net cash flows from operating activities	(65,868,516)	6,109,536	2,041,473	(562,118)
Cash flows from financing activities:				
Proceeds from redeemable shares issued	74,038,670	1,362,782	172,095	1,430,231
Redemption of redeemable shares	(8,601,779)	(7,472,348)	(2,213,565)	(868,190)
Net cash provided by/(used in) financing activities	65,436,891	(6,109,566)	(2,041,470)	562,041
Net increase/(decrease) in cash and cash equivalents	(431,625)	(30)	3	(77)
Cash and cash equivalents at beginning of the Financial Period	(5)	247	(3)	–
Cash and cash equivalents at end of the Financial Period	(431,630)	217	–	(77)
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	(14)	(3)	–	–

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Fidelity Global Aggregate Bond Fund		Fidelity Global Sub-IG Fixed Income Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Cash flows from operating activities:				
Total Comprehensive Income/(Loss)	(197,693)	102,293	315,923	543,343
Adjustment for:				
Change in Financial Assets at Fair Value Through Profit or Loss	1,219,584	(1,548,255)	(564,145)	289,751
Change in Investments Sold awaiting settlement	33,552	(23,533)	20,620	(3,443)
Change in Investments Purchased awaiting settlement	58,857	(19,772)	132,104	779,345
Change in Fees and Expenses Payable	1,470	1,861	1,536	1,286
Net cash flows from operating activities	1,115,770	(1,487,406)	(93,962)	1,610,282
Cash flows from financing activities:				
Proceeds from redeemable shares issued	1,468,412	6,006,353	1,946,446	836,582
Redemption of redeemable shares	(2,584,181)	(4,518,946)	(1,852,484)	(2,446,863)
Net cash provided by/(used in) financing activities	(1,115,769)	1,487,407	93,962	(1,610,281)
Net increase/(decrease) in cash and cash equivalents	1	1	-	1
Cash and cash equivalents at beginning of the Financial Period	69	71	85	84
Cash and cash equivalents at end of the Financial Period	70	72	85	85
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	(1)	(1)	(2)	(1)

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Fidelity Asia Pacific ex-Japan Equity Fund		Fidelity Alternative Listed Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR	30 June 2024 EUR	30 June 2023 EUR
Cash flows from operating activities:				
Total Comprehensive Income/(Loss)	464,732	280,233	(259,356)	(438,855)
Adjustment for:				
Change in Financial Assets at Fair Value Through Profit or Loss	(52,906)	608,133	(149,922)	(275,343)
Change in Investments Sold awaiting settlement	(10,022)	(834,014)	4,992	(57,588)
Change in Investments Purchased awaiting settlement	(11,932)	(1,711)	80,710	(524)
Change in Fees and Expenses Payable	360	413	622	610
Net cash flows from operating activities	390,232	53,054	(322,954)	(771,700)
Cash flows from financing activities:				
Proceeds from redeemable shares issued	1,167,764	476,597	1,095,511	1,071,956
Redemption of redeemable shares	(1,557,996)	(529,651)	(772,557)	(300,234)
Net cash provided by/(used in) financing activities	(390,232)	(53,054)	322,954	771,722
Net increase/(decrease) in cash and cash equivalents	-	-	-	22
Cash and cash equivalents at beginning of the Financial Period	2	52	3	(22)
Cash and cash equivalents at end of the Financial Period	2	52	3	-
Supplementary Information				
<i>Net cash flows from operating activities include:</i>				
Interest Received	-	(1)	-	-

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Fidelity Global Emerging Markets Equity Fund	
	30 June 2024 EUR	30 June 2023 EUR
Cash flows from operating activities:		
Total Comprehensive Income/(Loss)	2,161,360	461,755
Adjustment for:		
Change in Financial Assets at Fair Value Through Profit or Loss	(39,297,521)	(632,997)
Change in Investments Sold awaiting settlement	(84,053)	(28,926)
Change in Investments Purchased awaiting settlement	266,613	22,937
Change in Fees and Expenses Payable	1,870	570
Net cash flows from operating activities	(36,951,731)	(176,661)
Cash flows from financing activities:		
Proceeds from redeemable shares issued	47,807,663	1,334,610
Redemption of redeemable shares	(11,409,812)	(1,158,022)
Net cash provided by/(used in) financing activities	36,397,851	176,588
Net increase/(decrease) in cash and cash equivalents	(553,880)	(73)
Cash and cash equivalents at beginning of the Financial Period	(2)	93
Cash and cash equivalents at end of the Financial Period	(553,882)	20
Supplementary Information		
<i>Net cash flows from operating activities include:</i>		
Interest Received	-	(1)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

1. Organisation

Fidelity UCITS II ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 on 14 November 2017 as amended under registration number C174793 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Fund is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Prospectus provides that the Fund may offer separate Sub-Funds. Each Sub-Fund will have a distinct schedule of investments. The portfolio of assets maintained for each Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund. For more information please refer to the General Information section on page 2.

2. Material Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2023 as described in those financial statements.

The accounting policy is as follows:

a) Basis of Preparation

These condensed unaudited interim financial statements for the financial period ended 30 June 2024 have been prepared in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (“IAS 34”). They should be read in conjunction with the Fund’s annual audited financial statements for the financial year ended 31 December 2023, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (‘IFRS’), interpretations adopted by the International Accounting Standards Board (‘IASB’), ICAV Act 2015 and certain requirements of the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the “Central Bank UCITS Regulations”) that apply to financial reports.

The condensed interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets, financial liabilities and derivative financial instruments at fair value through profit or loss.

The preparation of the condensed interim financial statements requires the Directors to exercise critical judgments in the process of applying the Funds’ accounting policies and to make certain accounting estimates and assumptions. Actual results may differ from those estimates and assumptions. Critical accounting judgments and estimates are set forth in Note 2.

The condensed interim financial statements as at 30 June 2024 are unaudited. We note that the statutory auditor’s report in the audited year end financial statements as at 31 December 2023 was unqualified.

Similar to the financial year ended 31 December 2023, these financial statements were prepared on a going concern basis.

The Fund is authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The comparative figures used on the Statement of Financial Position and related notes are as at 31 December 2023. Comparative figures for the six months period ended 30 June 2023 are presented for the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes.

b) New standards, amendments and interpretations

New standards and amendments to existing standards

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2024 that have a material effect on the financial statements of the Sub-Funds.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**

2. Material Accounting Policies (continued)

b) New standards, amendments and interpretations (continued)

New standards, amendments and interpretations effective after 1 January 2024 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2024 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by FIL Investment Management (Luxembourg) S.A., Ireland Branch (the "Manager") on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") the following day. Details are shown in Note 3.

d) Foreign Exchange Translation

Functional and Presentation Currency

Items included in the Sub-Funds' financial statements are measured using the currency in which Shareholder transactions take place (the "functional currency"). The functional currency and presentation currency of each Sub-Fund is Euro.

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the financial year. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the functional currency are translated into the functional currency at the exchange rates prevailing at the dates of the transactions.

e) Transaction Costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs, if any, are expensed as incurred in the Statement of Comprehensive Income.

f) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis.

g) Redeemable Participating Shares

All Redeemable Participating Shares issued by the Sub-Funds provide the Shareholders with the right to redeem for cash at the value proportionate to the Shareholder's share in the Sub-Funds' net assets on the redemption date. In accordance with IAS 32, Redeemable Participating Shares have been classified as equity.

h) Distribution Policy

The Sub-Funds have only accumulating classes, for which the Directors have determined to accumulate all net income and therefore do not intend to declare dividends.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

3. Cash at Bank

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

4. Share Capital

The Fund may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the Fund shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the Fund shall be €2 represented by two Subscriber Shares of no par value issued for €1 each. The issued share capital of the Fund shall not be less than the currency equivalent of €2 represented by two shares of no par value.

There are no variations of rights between share classes of the Sub-Funds.

The movement in the number of redeemable participating Shares for each Sub-Fund for the financial period ended 30 June 2024 and the financial year ended 31 December 2023 is as follows:

Fidelity Europe ex-UK Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	209,902
Shares Issued During the Year	418,982
Shares Redeemed During the Year	(384,437)
Balance at 31 December 2023	244,447
Shares Issued During the Period	198,470
Shares Redeemed During the Period	(63,922)
Balance at 30 June 2024	378,995

Fidelity Japan Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	273,170
Shares Issued During the Year	192,971
Shares Redeemed During the Year	(222,856)
Balance at 31 December 2023	243,285
Shares Issued During the Period	176,871
Shares Redeemed During the Period	(72,135)
Balance at 30 June 2024	348,021

Fidelity North America Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	2,718,544
Shares Issued During the Year	631,406
Shares Redeemed During the Year	(891,633)
Balance at 31 December 2023	2,458,317
Shares Issued During the Period	4,558,663
Shares Redeemed During the Period	(547,406)
Balance at 30 June 2024	6,469,574

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

4. Share Capital (continued)

Fidelity UK Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	255,578
Shares Issued During the Year	220,022
Shares Redeemed During the Year	(170,923)
Balance at 31 December 2023	304,677
Shares Issued During the Period	18,178
Shares Redeemed During the Period	(183,335)
Balance at 30 June 2024	139,520

Fidelity Global Aggregate Bond Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	1,970,620
Shares Issued During the Year	740,117
Shares Redeemed During the Year	(1,147,862)
Balance at 31 December 2023	1,562,875
Shares Issued During the Period	158,024
Shares Redeemed During the Period	(263,472)
Balance at 30 June 2024	1,457,427

Fidelity Global Sub-IG Fixed Income Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	1,481,074
Shares Issued During the Year	493,023
Shares Redeemed During the Year	(447,904)
Balance at 31 December 2023	1,526,193
Shares Issued During the Period	209,471
Shares Redeemed During the Period	(184,648)
Balance at 30 June 2024	1,551,016

Fidelity Asia Pacific ex-Japan Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	418,495
Shares Issued During the Year	90,074
Shares Redeemed During the Year	(173,831)
Balance at 31 December 2023	334,738
Shares Issued During the Period	108,255
Shares Redeemed During the Period	(143,767)
Balance at 30 June 2024	299,226

Fidelity Alternative Listed Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	617,936
Shares Issued During the Year	169,309
Shares Redeemed During the Year	(137,159)
Balance at 31 December 2023	650,086
Shares Issued During the Period	128,908
Shares Redeemed During the Period	(83,810)
Balance at 30 June 2024	695,184

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**

4. Share Capital (continued)

Fidelity Global Emerging Markets Equity Fund

Shares	Class G Acc EUR
Balance at 31 December 2022	492,991
Shares Issued During the Year	160,861
Shares Redeemed During the Year	(282,160)
Balance at 31 December 2023	371,692
Shares Issued During the Period	3,903,041
Shares Redeemed During the Period	(919,908)
Balance at 30 June 2024	3,354,825

5. Taxation

Each Sub-Fund is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. The Sub-Funds will not be liable to Irish tax in respect of their income and gains, other than on the occurrence of a chargeable event with respect to Irish resident shareholders.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each Share Class will be viewed as a separate “offshore fund” for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a reporting fund. Once an offshore fund has been granted “reporting fund” status it will maintain that status for so long as it continues to satisfy the conditions to be a “reporting fund”, which include making reports to HM Revenue and Customs and investors for each period of account, without a requirement to apply for further certification by HM Revenue and Customs.

Each Share Class in the Sub-Funds is treated as a “reporting fund”. This has been approved by HM Revenue and Customs.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of Shares by an Irish resident Shareholder or on the ending of a “Relevant Period”. A “Relevant Period” for these purposes is an eight year period beginning with the acquisition of the Shares by the Irish resident Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the Sub-Fund; or
- (ii) certain exempted Irish resident investors who have provided the Sub-Fund with the necessary signed statutory declaration

Capital gains, dividends, and interest received by the Sub-Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

6. Fees and Expenses

All of the fees and expenses payable in respect of each Sub-Fund are paid as one single fee. This is referred to as the total expense ratio or “TER”. The Manager is responsible for arranging the payment from the TER of all operational expenses of the Sub-Funds, including Directors’, Auditors’, Legal Advisors’, Administrator’s, Depositary’s and other service providers’ fees and expenses and Class hedging costs. The Manager is entitled to an annual fee in respect of the services that it provides to the Sub-Funds. However, this fee will only be paid in circumstances where there is a residual amount left from the TER after the other operational expenses have been paid. Save where another party has agreed to reimburse the Sub-Funds, the TER includes but is not limited to fees and expenses of the Investment Manager, Depositary, Administrator, Secretary and any sub-investment advisor.

Subject to applicable law and regulation, the Manager or the Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Fund or in respect of the Sub-Funds.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

6. Fees and Expenses (continued)

The TER does not include extraordinary costs, transaction costs and related expenses, including but not limited to, transaction charges, stamp duty or other taxes on the investments of the Sub-Funds, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds' investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds or the Fund, which will be paid separately out of the assets of the relevant Sub-Fund. The TER is calculated and accrued daily from the Net Asset Value of the Sub-Funds and payable at least quarterly in arrears. The TER of each Sub-Fund is as listed in the Relevant Supplement. If the Sub-Funds' expenses exceed the TER outlined above in relation to operating the Sub-Funds, the Manager will cover any shortfall from its own assets.

The table below outlines the maximum TER applicable to each Sub-Fund:

<i>Sub-Fund</i>	<i>TER</i> <i>(% of Net Asset Value)</i>
Fidelity Europe ex-UK Equity Fund	
Class G Acc EUR	1.00
Fidelity Japan Equity Fund	
Class G Acc EUR	1.00
Fidelity North America Equity Fund	
Class G Acc EUR	1.00
Fidelity UK Equity Fund	
Class G Acc EUR	1.00
Fidelity Global Aggregate Bond Fund	
Class G Acc EUR	0.65
Fidelity Global Sub-IG Fixed Income Fund	
Class G Acc EUR	0.80
Fidelity Asia Pacific ex-Japan Equity Fund	
Class G Acc EUR	1.00
Fidelity Alternative Listed Equity Fund	
Class G Acc EUR	1.00
Fidelity Global Emerging Markets Equity Fund	
Class G Acc EUR	1.00

Directors' Fees

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the overall ICAV II Umbrella (including expenses) for the financial period ended 30 June 2024 was EUR10,000 which were paid to Bronwyn Wright as Independent Director.

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the overall ICAV II Umbrella (including expenses) for the financial period ended 30 June 2023 was EUR13,333 which were paid to Denise Kinsella (resigned 31 March 2023) and Bronwyn Wright as Independent Directors for the duration of their respective service.

Executive Directors are not paid a fee from the Fund.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**
7. Related Parties and Connected Persons

In the opinion of the Directors, the list of related parties under IAS 24 “Related Party Transactions” is as follows:

- FIL Limited – the ultimate holding company of the Manager and fellow subsidiary undertakings namely:
 - (i) FIL Investment Management (Luxembourg) S.A., Ireland Branch
 - (ii) FIL Distributors
 - (iii) FIL Fondsbank GmbH
- The Directors of the Fund and their dependents. The Directors’ fees for the periods ended 30 June 2024 and 30 June 2023 are disclosed in Note 6.
- The Manager is a related party to the Fund and receives fees, as outlined in the Note 6. The fees incurred during the financial periods ended 30 June 2024 and 30 June 2023 are disclosed in the Statement of Comprehensive Income. The amounts payable as at 30 June 2024 and 31 December 2023 are disclosed in the Statement of Financial Position.
- Fidelity Common Contractual Fund II is a related party as the Sub-Funds invest in its respective sub-funds.

The following related parties held Shares in the Sub-Funds as at 30 June 2024:

<i>Sub-Fund</i>	<i>Related Party</i>	<i>Shares Held</i>
Fidelity Europe ex-UK Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	378,995
Fidelity Japan Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	347,591
Fidelity North America Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	2,211,132
Fidelity UK Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	139,520
Fidelity Global Aggregate Bond Fund		
Class G Acc EUR	FIL Fondsbank GmbH	1,457,427
Fidelity Global Sub-IG Fixed Income Fund		
Class G Acc EUR	FIL Fondsbank GmbH	1,551,016
Fidelity Asia Pacific ex-Japan Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	299,226
Fidelity Alternative Listed Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	694,846
Fidelity Global Emerging Markets Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	307,404

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

7. Related Parties and Connected Persons (continued)

The following related parties held Shares in the Sub-Funds as at 31 December 2023:

<i>Sub-Fund</i>	<i>Related Party</i>	<i>Shares Held</i>
Fidelity Europe ex-UK Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	244,447
Fidelity Japan Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	242,855
Fidelity North America Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	2,458,317
Fidelity UK Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	304,677
Fidelity Global Aggregate Bond Fund		
Class G Acc EUR	FIL Fondsbank GmbH	1,562,875
Fidelity Global Sub-IG Fixed Income Fund		
Class G Acc EUR	FIL Fondsbank GmbH	1,526,193
Fidelity Asia Pacific ex-Japan Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	334,738
Fidelity Alternative Listed Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	649,748
Fidelity Global Emerging Markets Equity Fund		
Class G Acc EUR	FIL Fondsbank GmbH	371,692

All related parties transactions are at arm's length.

Connected Persons

The Manager, the Depositary, the Distributor, the Administrator, the Investment Manager and each of their respective affiliates are considered to be connected persons of the Fund for the purposes of the Central Bank UCITS Regulations.

The following table details the types of transaction entered into with counterparties that are connected persons:

<i>Type of Transaction</i>	<i>Counterparty</i>
Administration	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Depositary, FX and Hedging Services	Brown Brothers Harriman Trustee Services (Ireland) Limited
Distributor	FIL Distributors
Manager	FIL Investment Management (Luxembourg) S.A., Ireland Branch
Investment Manager	FIL Investments International

Dealing with Connected Persons

Regulation 43 of the Central Bank UCITS Regulations "Restriction on transactions with connected persons" states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the shareholders of the UCITS".

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Directors are satisfied that:

- (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**

8. Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of the of the financial asset or liability. In order to achieve its investment objective, each Sub-Fund incurs transaction costs in relation to trading activity on its portfolio. These costs may include broker commissions, settlement fees, stamp duties, and financial transaction taxes. For some financial instruments, such as debt securities, repurchase agreements, and forward foreign exchange contracts, transaction costs are embedded in the price of the instruments and are not separately identifiable. There were no transaction costs incurred during the financial periods ended 30 June 2024 and 30 June 2023.

9. Financial Risk Management

The activities of the Fund exposes it to various financial risks such as market risk (including other price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Fund focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Fund.

The Sub-Funds financial risk management objectives and policies are consistent with those disclosed in the Sub-Funds audited financial statements as at and for the financial year ended 31 December 2023.

a) Fair Value Estimation

Each Sub-Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

(i) Level 1: Investments whose values are based on quoted market prices in active markets and are therefore classified within level 1 include active listed equities, U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations, shares of open-end mutual funds and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The puttable value of redeemable participating Shares is calculated based on the net difference between total assets and all other liabilities of the Sub-Funds in accordance with the Prospectus. These Shares are not traded on an active market.

A demand feature is attached of those Shares, as they are redeemable at the holder's option and can be put back to the relevant Sub-Fund at any dealing for cash equal to a proportionate share of the Sub-Fund's Net Asset Value attributable to the share class. The fair value is based on the amount payable on demand, discounted from the first date that the amount could be required to be paid. The impact of discounting in this instance is not material. As such, level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable participating shares.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Administrator. The Administrator considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Where unobservable inputs are used in determining the fair value of an investment, the Administrator receives instruction from the Manager of the fair value measurement to use.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

As at 30 June 2024 and 31 December 2023, cash and cash equivalents are classified as Level 1. All other assets and liabilities not disclosed in the tables below are classified as Level 2.

There were no investments classified at Level 3 at the financial period ended 30 June 2024 and the financial year ended 31 December 2023.

The following tables analyse within the fair value hierarchy of the Sub-Funds' financial assets and liabilities measured at fair value at 30 June 2024 and 31 December 2023:

Fidelity Europe ex-UK Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	5,967,611	–	5,967,611
Total Assets	–	5,967,611	–	5,967,611

31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	3,600,427	–	3,600,427
Total Assets	–	3,600,427	–	3,600,427

Fidelity Japan Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	4,355,200	–	4,355,200
Total Assets	–	4,355,200	–	4,355,200

31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	2,871,257	–	2,871,257
Total Assets	–	2,871,257	–	2,871,257

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity North America Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	110,371,757	–	110,371,757
Total Assets	–	110,371,757	–	110,371,757

31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	36,210,870	–	36,210,870
Total Assets	–	36,210,870	–	36,210,870

Fidelity UK Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	1,777,908	–	1,777,908
Total Assets	–	1,777,908	–	1,777,908

31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	3,552,085	–	3,552,085
Total Assets	–	3,552,085	–	3,552,085

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Global Aggregate Bond Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	14,101,940	–	14,101,940
Total Assets	–	14,101,940	–	14,101,940
31 December 2023				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	15,321,524	–	15,321,524
Total Assets	–	15,321,524	–	15,321,524

Fidelity Global Sub-IG Fixed Income Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	15,536,401	–	15,536,401
Total Assets	–	15,536,401	–	15,536,401
31 December 2023				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	14,972,256	–	14,972,256
Total Assets	–	14,972,256	–	14,972,256

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Asia Pacific ex-Japan Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	3,474,643	–	3,474,643
Total Assets	–	3,474,643	–	3,474,643
31 December 2023				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	3,421,737	–	3,421,737
Total Assets	–	3,421,737	–	3,421,737

Fidelity Alternative Listed Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	6,326,546	–	6,326,546
Total Assets	–	6,326,546	–	6,326,546
31 December 2023				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	6,176,624	–	6,176,624
Total Assets	–	6,176,624	–	6,176,624

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**
9. Financial Risk Management (continued)
a) Fair Value Estimation (continued)
Fidelity Global Emerging Markets Equity Fund

30 June 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	43,513,554	–	43,513,554
Total Assets	–	43,513,554	–	43,513,554
<hr/>				
31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Transferable Securities	–	4,216,033	–	4,216,033
Total Assets	–	4,216,033	–	4,216,033

b) Cybersecurity Risk

The Fund and its service providers (including the Investment Manager) are susceptible to cyber-attacks and technological malfunctions that may have effects that are similar to those of a cyber-attack. Cyber-attacks include, among others, stealing or corrupting data maintained online or digitally, preventing legitimate users from accessing information or services on a website, releasing confidential information without authorisation, and causing operational disruption. Successful cyber-attacks against, or security breakdowns of, the Fund, the Manager and the Investment Manager, or the Depositary, or other service provider may adversely affect the Sub-Funds or their Shareholders. For instance, cyber-attacks may interfere with the processing of Shareholder transactions, affect the ability to calculate the Net Asset Value, cause the release or misappropriation of private Shareholder information or confidential Sub-Fund information, impede trading, cause reputational damage, and subject the Fund to regulatory fines, penalties or financial losses, reimbursement or other compensation costs, and additional compliance costs. The Manager and the Investment Manager have established business continuity plans and systems designed to prevent cyber-attacks. Such plans and systems are subject to inherent limitations. Similar types of cyber security risks also are present for issuers of securities in which the Sub-Funds invest, which could result in material adverse consequences for such issuers, and may cause the Sub-Funds' investments in such securities to lose value.

c) Custody and Title Risk

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Sub-Fund's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Sub-Fund holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Sub-Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a subcustodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary shall maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**

10. Soft Commission Agreements

From 3 January 2018, as a result of the Markets in Financial Instruments Directive II (“MiFID II”) adopted by European Securities and Markets Authority (“ESMA”), research and advisory services are no longer paid out of commissions arising from the Sub-Funds portfolio transactions.

There were no soft commission arrangements entered into during the financial period ended 30 June 2024 and the financial year ended 31 December 2023.

11. Efficient Portfolio Management

The Sub-Funds may employ investment techniques and instruments for efficient portfolio management purposes only, subject to the conditions and within the limits from time to time laid down by the Central Bank. Any such technique or instrument must be one which (alone or in combination with one or more other techniques or instruments) is believed by the Advisers to be economically appropriate to the efficient portfolio management of the Sub-Fund, i.e. the use of a technique or instrument may only be undertaken for the purposes of one or more of the following:

- (a) a reduction in risk;
- (b) a reduction in costs; or
- (c) the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations.

During the financial period ended 30 June 2024 and the financial year ended 31 December 2023, the Sub-Funds did not employ any investment techniques and instruments for efficient portfolio management.

12. Cross-trades

The Manager and/or the Investment Manager may enter into trades for the account of a Sub-Fund with: (i) the accounts of other clients managed by the Manager, the Investment Manager or its affiliates; or (ii) their house accounts (i.e., accounts owned by the Manager, the Investment Manager or any of its connected persons over which it can exercise control and influence) (“cross-trades”). Such cross-trades will only be undertaken in accordance with the relevant requirements promulgated by the relevant authorities. There were no cross-trades during the financial period ended 30 June 2024 and the financial year ended 31 December 2023.

13. Geopolitical and Macro Risks

Whilst geopolitical risk events and their impacts can never be fully predicted, the Manager continues to focus efforts on being prepared and agile to support timely and effective responses to protect investments managed or held, along with the Manager’s financial and operational resiliency. The main macro headwinds being monitored include global inflation, cyclical slowdowns and recession risk, and financial markets impacts from the likely direction of interest rates and assumed economic growth.

The Manager continues to monitor and assess geopolitical risks, including the Russia Ukraine war and developments in the Middle East, but these are not currently assessed as material risks to the Fund. The Manager is monitoring the outcomes from the 2024 Election ‘super-cycle’ including pending elections in the USA, which have the potential to lead to increased economic competition, protectionism, and regulatory/policy uncertainty, in addition to the risk of a regional or global escalation in trade wars, an increase in tariffs and/or financial, trade and investment sanctions.

The Manager’s Directors are monitoring these risks closely, considering the needs and requirements of clients and stakeholders. Risk monitoring activities include the ongoing review of market volatility, fund performance, fund liquidity, capital resources, operational resilience and emerging risks that may arise.

14. Significant Events during the Financial Period

Ms. Carla Sload was appointed as a Director of the Fund, effective 9 January 2024.

Ms. Orla Buckley was appointed as a Director of the Fund, effective 6 February 2024.

Mr. David Greco resigned as a Director of the Fund, effective 27 February 2024.

There have been no other significant events affecting the Fund during the financial period.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
(CONTINUED)**

15. Events since the Financial Period End

There have been no significant events affecting the Fund after the financial period end.

16. Approval of Financial Statements

The interim report and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 26 August 2024.

DIRECTORY

Directors:

Ms. Catherine Fitzsimons (Ireland) (Chairperson)
Mr. David Greco (USA) (resigned 27 February 2024)
Ms. Bronwyn Wright (Ireland)
Ms. Carla Sload (Ireland) (appointed 9 January 2024)
Ms. Orla Buckley (Ireland) (appointed 6 February 2024)

All current Directors are Non-Executive.
Ms. Bronwyn Wright is an Independent Director.

Administrator:

Brown Brothers Harriman Fund Administration Services
(Ireland) Limited
30 Herbert Street
Dublin 2
D02 W329
Ireland

Legal Advisors:

Matheson
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Registered Office:

George's Quay House
43 Townsend Street
Dublin 2
D02 VK65
Ireland

Manager and Secretary:

FIL Investment Management (Luxembourg)
S.A., Ireland Branch
George's Quay House
43 Townsend Street
Dublin 2
Ireland

Investment Manager:

FIL Investments International
Kingswood Fields
Millfield Lane
Tadworth
Lower Kingswood, Surrey KT20 6RP
United Kingdom

Depositary:

Brown Brothers Harriman Trustee Services (Ireland)
Limited
30 Herbert Street
Dublin 2
D02 W329
Ireland

Independent Auditors:

Deloitte Ireland LLP
Chartered Accountants and Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Distributor:

FIL Distributors
Pembroke Hall
42 Crow Lane
Pembroke HM19
Bermuda

Euronext Dublin Sponsoring Broker:

Matheson
70 Sir John Rogerson's Quay
Dublin 2 R296
Ireland

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting period is provided to ensure that Shareholders can identify changes in the investments held by the Sub-Funds. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the period. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

Fidelity Europe ex-UK Equity Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II Europe ex-UK Equity Fund - Class G Acc EUR	197,998	3,114,603

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Europe ex-UK Equity Fund - Class G Acc EUR	63,764	996,520

Fidelity Japan Equity Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II Japan Equity Fund - Class G Acc EUR	198,983	2,182,457

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Japan Equity Fund - Class G Acc EUR	81,149	900,270

Fidelity North America Equity Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II North America Equity Fund - Class G Acc EUR	5,850,097	74,242,383

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II North America Equity Fund - Class G Acc EUR	666,684	8,345,381

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity UK Equity Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II UK Equity Fund - Class G Acc EUR	20,421	220,572

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II UK Equity Fund - Class G Acc EUR	205,962	2,188,618

Fidelity Global Aggregate Bond Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II Global Aggregate Bond Fund - Class G Acc EUR Hedged	157,854	1,527,269

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Global Aggregate Bond Fund - Class G Acc EUR Hedged	263,186	2,550,629

Fidelity Sub-IG Fixed Income Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II Global Sub-IG Fixed Income Fund - Class G Acc EUR Hedged	209,245	2,078,550

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Global Sub-IG Fixed Income Fund - Class G Acc EUR Hedged	184,447	1,831,864

Fidelity Asia Pacific ex-Japan Equity Fund

Total Purchases for the financial period ended 30 June 2024

Security Description	Nominal	Cost EUR
Fidelity CCF II Asia Pacific ex-Japan Equity Fund - Class G Acc EUR	108,136	1,155,832

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Asia Pacific ex-Japan Equity Fund - Class G Acc EUR	143,608	1,568,018

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

*Fidelity Alternative Listed Equity Fund***Total Purchases for the financial period ended 30 June 2024**

Security Description	Nominal	Cost EUR
Fidelity CCF II Alternative Listed Equity Fund - Class G Acc EUR Hedged	128,806	1,176,221

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Alternative Listed Equity Fund - Class G Acc EUR Hedged	83,743	767,565

*Fidelity Global Emerging Markets Equity Fund***Total Purchases for the financial period ended 30 June 2024**

Security Description	Nominal	Cost EUR
Fidelity CCF II Global Emerging Markets Equity Fund - Class G Acc EUR	4,135,564	48,074,276

Total Sales for the financial period ended 30 June 2024

Security Description	Nominal	Proceeds EUR
Fidelity CCF II Global Emerging Markets Equity Fund - Class G Acc EUR	927,906	10,944,408

APPENDIX 2 – SECURITIES FINANCING TRANSACTIONS

The Securities Financing Transactions (“SFTs”) Regulation (the “Regulation”) came into force on 12 January 2016 and introduced additional disclosure requirements around securities lending, repurchase agreement/reverse repurchase agreements, total return swaps (TRSs) and other lending/borrowing transactions in annual and semi-annual financial statements, published after 13 January 2017. The Regulation came about due to what was perceived as ‘shadow banking’ risk in the securities financing markets and aims to reduce this risk by improving transparency in the securities financing markets in a number of ways:

- By imposing conditions on the ‘reuse’ of collateral, so that clients and counterparties understand the risks involved and give their consent to the reuse,
- By requiring managers to make detailed disclosures to their investors of the use they make of SFTs both in their periodic financial statements and pre-contractual documentation; and
- By requiring counterparties to report SFTs to a trade repository so as to provide transparency to regulators on the use of SFTs by market participants.

As the Sub-Funds did not hold any SFTs as at 30 June 2024, the report for the period from 1 January 2024 to 30 June 2024 and financial statements do not include any additional disclosures.