


TABULA ICAV

Semi-Annual Report and Unaudited Financial Statements
For the period from 1 July 2022 to 31 December 2022

TABULA ICAV is an Irish Collective Asset-management Vehicle ("ICAV") and incorporated as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended, with registration number C174472.

Investment Manager
Tabula Investment Management Limited



TABULA ICAV

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Management and Administration

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Barry Harrington (Irish)**
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Franco Mancini (Italian)**

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*Independent Non-Executive director.

**Non-Executive director.

***For the avoidance of doubt, all references herein to the investment Manager as it relates to Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF shall be deemed to mean Haitong International Asset Management (HK) Limited.

General Information

Principal activities

Tabula ICAV ("the ICAV") is an umbrella Irish collective asset-management vehicle incorporated in Ireland on 25 October 2017, pursuant to the Irish Collective Asset-management Vehicles Act 2015, as amended (the "ICAV Act") and approved by the Central Bank of Ireland (the "Central Bank"). It was incorporated under the registration number of C174472.

The ICAV is authorised by the Central Bank as an ICAV pursuant to part 2 of the ICAV Act, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the "Central Bank UCITS Regulations"). The ICAV was authorised as a UCITS on 3 August 2018.

The investment objective and policies for each Sub-Fund and the investment restrictions in relation thereto will be formulated by the directors at the time of creation of such Sub-Fund. Each Sub-Fund aims to achieve its investment objective, through investment in transferable securities and liquid financial assets in accordance with the UCITS Regulations.

The transferable securities and liquid financial assets in which each Sub-Fund may invest generally must be listed or traded on a regulated market except that up to 10% of the Net Asset Value of a Sub-Fund may be invested in transferable securities and liquid financial assets which are not so listed or traded.

The ICAV is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Instrument of Incorporation provides that the ICAV may offer separate classes of shares, each representing interests in Sub-Funds, with each Sub-Fund comprising a separate and distinct portfolio of investments. The ICAV may establish Mutual Sub-Funds and UCITS ETF Sub-Funds. A separate pool of assets shall not be maintained for each class within a Sub-Fund. Further shares must be effected in accordance with the requirements of the Central Bank.

The assets of each Sub-Fund will be invested in accordance with the investment objective and policies applicable to such Sub-Fund.

As at 31 December 2022, the ICAV has obtained the approval of the Central Bank for the establishment of sixteen Sub-Funds, the Tabula European IG Performance Credit UCITS ETF, Tabula European iTraxx Crossover Credit Short UCITS ETF, Tabula iTraxx IG Bond UCITS ETF, Tabula Global IG Credit Curve Steepener UCITS ETF, Tabula CDX IG Bond UCITS ETF, Tabula US Enhanced Inflation UCITS ETF, Tabula EUR IG Bond Paris-aligned Climate UCITS ETF, Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF, Tabula Liquid Credit Income UCITS Fund, Tabula USD HY Bond Paris-Aligned Climate UCITS ETF, Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF, Tabula Euro Enhanced Inflation UCITS ETF, Tabula Balanced Credit UCITS, Tabula GCC Sovereign USD Bonds UCITS ETF, Tabula GBP IG Bond Paris-aligned Climate UCITS ETF and Tabula FTSE Indian Government Bond Short Duration UCITS ETF (Collectively the "Sub-Funds").

Tabula European IG Performance Credit UCITS ETF was approved by the Central Bank of Ireland on 3 August 2018 and commenced operations on 21 August 2018 and closed on 14 March 2022.

Tabula European iTraxx Crossover Credit Short UCITS ETF was approved by the Central Bank of Ireland on 1 February 2019 and commenced operations on 11 February 2019 and closed on 15 June 2022.

Tabula iTraxx IG Bond UCITS ETF was approved by the Central Bank of Ireland on 30 December 2019 and commenced operations on 6 January 2020 and closed on 15 June 2022.

Tabula Global IG Credit Curve Steepener UCITS ETF was approved by the Central Bank of Ireland on 8 July 2020 and commenced operations on 18 August 2020.

Tabula CDX IG Bond UCITS ETF was approved by the Central Bank of Ireland on 22 July 2020 but had not yet commenced operations as at 30 June 2022.

Tabula US Enhanced Inflation UCITS ETF was approved by the Central Bank of Ireland on 22 September 2020 and commenced operations on 22 October 2020.

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF was approved by the Central Bank of Ireland on 11 December 2020 and commenced operations on 7 January 2021.

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF was approved by the Central Bank of Ireland on 17 August 2021 and commenced operations on 2 September 2021.

Tabula Liquid Credit Income UCITS Fund was approved by the Central Bank of Ireland on 26 November 2021 and commenced operations on 16 December 2021.

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF was approved by the Central Bank of Ireland on 20 December 2021 and commenced operations on 26 January 2022.

Tabula USD HY Bond Paris-Aligned Climate UCITS ETF was approved by the Central Bank of Ireland on 20 December 2021 but had not yet commenced operations as at 30 June 2022.

Tabula Euro Enhanced Inflation UCITS ETF was approved by the Central Bank of Ireland on 4 April 2022 but had not yet commenced operations as at 30 June 2022.

Tabula Balanced Credit UCITS was approved by the Central Bank of Ireland on 15 September 2022 but had not yet commenced operations as at 31 December 2022.

Tabula GCC Sovereign USD Bonds UCITS ETF was approved by the Central Bank of Ireland on 30 September 2022 but had not yet commenced operations as at 31 December 2022.

Tabula GBP IG Bond Paris-aligned Climate UCITS ETF was authorised by the Central Bank on 11 October 2022 but had not yet commenced operations as at 31 December 2022.

Tabula FTSE Indian Government Bond Short Duration UCITS ETF was authorised by the Central Bank on 22 November 2022 but had not yet commenced operations as at 31 December 2022.

General Information (Continued)

Principal activities (continued)

Additional Sub-Funds may be established by the ICAV with the prior approval of the Central Bank.

The investment objective of the Tabula European IG Performance Credit UCITS ETF was to track the performance of the iTraxx European IG Performance Credit Index (the Index) to within an acceptable tracking error (which took into account, amongst other things, the fees and expenses incurred). The Sub-Fund's ultimate exposure was to a diversified portfolio of European Investment Grade credit.

The investment objective of Tabula European iTraxx Crossover Credit Short UCITS ETF was to track the performance of the iTraxx European Crossover Credit Short Index to within an acceptable tracking error. The Sub-Fund aimed to replicate the iTraxx European Crossover Credit Short Index via purchasing CDS index protection. The Sub-Fund also sought to replicate the cash component return of the Index by investing its cash holdings in cash deposits, cash held with a custodian, short term debt securities, bonds that might be fixed or floating rate, certificates of deposit, bankers acceptances and money market instruments (such as short-term government bonds).

The investment objective of Tabula iTraxx IG Bond UCITS ETF was to track the performance of the iBoxx iTraxx Europe Bond Index (the Index) to within an acceptable tracking error. The Sub-Fund sought to achieve its investment objective primarily through investment in a portfolio of investment grade fixed rate corporate bonds that, as far as practicable, reflected the composition of the Index. While it was intended that the Sub-Fund's investments would comprise investment grade issues, issues may have been downgraded in certain circumstances from time to time. In such event the Sub-Fund may have held non-investment grade issues until such time as the non-investment grade issues ceased to form part of the Sub-Fund's Index (where applicable) and it was possible and practicable (in the Investment Manager's view) to liquidate the position.

The investment objective of Tabula Global IG Credit Curve Steepener UCITS ETF is to track the performance of the iTraxx-CDX IG Global Credit Steepener Index (the Index) to within an acceptable tracking error. The Sub-Fund seeks to achieve its investment objective primarily through Index CDS trading activity in order to track, as closely as possible, the performance of the Index.

The investment objective of Tabula US Enhanced Inflation UCITS ETF is to track the performance of the Bloomberg Barclays US Enhanced Inflation Index (the Index) to within an acceptable tracking error. In order to achieve its investment objective, the Sub-Fund intends to invest its net assets in OTC Total Return Swaps whereby the Sub-Fund receives the return of certain Underlying Indices in exchange for payment to the Swap Counterparty of an agreed rate of return pursuant to an agreement in accordance with the requirements of the International Swaps and Derivatives Association together with a portfolio of US TIPS.

The investment objective of Tabula EUR IG Bond Paris-aligned Climate UCITS ETF is to track the performance of the Solactive ISS Paris Aligned Select Euro Corporate IG Index (the Index) to within an acceptable tracking error thereby aligning investments to the Paris Climate Agreement and assisting the movement towards a low carbon economy.

The Sub-Fund will seek to achieve its investment objective primarily through investment in a portfolio of investment grade fixed rate corporate bonds that, as far as practicable, reflects the composition of the Index. While it is intended that the Sub-Fund's investments will comprise investment grade issues, issues may be downgraded in certain circumstances from time to time. In such event the Sub-Fund may hold non-investment grade issues until such time as the non-investment grade issues cease to form part of the Sub-Fund's Index (where applicable) and it is possible and practicable (in the Investment Manager's view) to liquidate the position.

The investment objective of Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF is to track the performance of the the Markit iBoxx MSCI ESG USD Asia ex-Japan High Yield Capped Index (the "Index") within an acceptable tracking error (which will take into account, amongst other things, the fees and expenses incurred) while seeking to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the Index. In order to achieve its investment objective, the Sub-Fund will invest in a portfolio of fixed income securities that, as far as possible and practicable, consist of the constituent securities of the Index. The types of fixed income securities in which the Sub-Fund may invest are US dollar-denominated, sub-investment grade, fixed-rate corporate securities issued by companies in Asia (excluding Japan) and traded in the U.S. and Europe.

The investment objective of Tabula Liquid Credit Income UCITS Fund is to maximise total rates of return, meaning capital appreciation plus income of its investments, over the medium term primarily from returns of credit derivatives, with prudent levels of risk while maintaining generally moderate levels of volatility. The Sub-Fund will seek to achieve its investment objective primarily through long or short exposure to the credit risk of corporates via credit derivatives.

The investment objective of Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF is to track the performance of the Markit iBoxx MSCI ESG EUR High Yield Paris-Aligned Capped Index (the Index) within an acceptable tracking error (which will take into account, amongst other things, the fees and expenses incurred) thereby aligning investments with the EU Paris-Aligned Benchmark framework and helping investors move towards a low carbon economy, while at the same time seeking to provide investors with a total return which reflects the return of the Index.

The ICAV has appointed KBA Consulting Management Limited (the "Manager") as its management company pursuant to the Management Agreement. The Manager is a limited company incorporated under Irish law on 4 December 2006.

The Manager has appointed Tabula Investment Management Limited (the "Investment Manager") with discretionary powers pursuant to the Investment Management Agreement. The Investment Manager is a limited liability company incorporated under the laws of England and Wales on 3 April 2018 and is authorised and regulated in the conduct of investment business in the United Kingdom by the Financial Conduct Authority.

General Information (Continued)

Principal activities (continued)

The Manager has also appointed Tabula Investment Management Limited as the marketer of the ICAV. The Marketer shall be responsible for promoting the sale of the Shares in accordance with the provisions of this Prospectus and in accordance with the requirements of applicable law. The Marketer also acts as promoter of the ICAV. The Marketer may appoint placement agents in connection with the marketing of the Shares of the ICAV in jurisdictions where local law and regulation require the Marketer to do so. The Marketer may also appoint sub-marketers to promote the sale of the Shares. The fees of any placement agents or sub-marketers will be paid by the Marketer.

The Manager has appointed Haitong International Asset Management (HK) Limited (the "Investment Manager") as investment manager for Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF with discretionary powers pursuant to an investment management agreement. The Investment Manager is authorised and regulated by the Securities and Futures Commission of Hong Kong.

As at 14 March 2022, Tabula European IG Performance Credit UCITS ETF had the following classes in issue: EUR Acc and EUR Dist Shares.

The directors, in consultation with the Investment Manager resolved to close the fund in the best interest of shareholders with effect from 14 March 2022.

As at 14 March 2022, EUR Acc and EUR Dist Shares of Tabula European IG Performance Credit UCITS ETF were listed on the Euronext Dublin, Main Market of London Stock Exchange and Swiss BX. EUR Dist was also listed on Deutsche Boerse.

As at 15 June 2022, Tabula European iTraxx Crossover Credit Short UCITS ETF had only EUR Acc Shares in issue.

The directors, in consultation with the Investment Manager resolved to close the fund in the best interest of shareholders with effect from 15 June 2022.

As at 15 June 2022, EUR Acc Shares of the Tabula European iTraxx Crossover Credit Short UCITS ETF were listed on the Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse and Swiss BX.

As at 15 June 2022, Tabula iTraxx IG Bond UCITS ETF had the following classes in issue: EUR Acc and EUR Dist Shares.

The directors, in consultation with the Investment Manager resolved to close the fund in the best interest of shareholders with effect from 15 June 2022.

As at 15 June 2022, EUR Acc and EUR Dist Shares of the Tabula iTraxx IG Bond UCITS ETF were listed on the Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse, Italian Borsa and Swiss BX.

As at 31 December 2022, Tabula Global IG Credit Curve Steepener UCITS ETF has only EUR Acc Shares in issue.

As at 31 December 2022, EUR Acc Shares of the Tabula Global IG Credit Curve Steepener UCITS ETF are listed on Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse and Swiss BX.

As at 31 December 2022, Tabula US Enhanced Inflation UCITS ETF has the following classes in issue: EUR Hedge Acc, USD Acc, GBP Hedge Acc and CHF Hedge Acc Shares.

As at 31 December 2022, EUR Hedge Acc, USD Acc, GBP Hedge Acc and CHF Hedge Acc Shares of the Tabula US Enhanced Inflation UCITS ETF are listed on Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse and Swiss BX.

As at 31 December 2022, Tabula EUR IG Bond Paris-aligned Climate UCITS ETF has the following classes in issue: EUR Acc and SEK Hedged Acc.

As at 31 December 2022, EUR Acc and SEK Hedged Acc Shares of the Tabula EUR IG Bond Paris-aligned Climate UCITS ETF are listed on Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse, Cboe NL and Swiss BX.

As at 31 December 2022, Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF has the following classes in issue: EUR Hedged Dist, GBP Hedged Acc, GBP Hedged Dist, USD Acc and SEK Hedge Acc.

As at 31 December 2022, EUR Hedged Dist, GBP Hedged Acc, GBP Hedged Dist, USD Acc and SEK Hedge Acc Shares of the Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF are listed on Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse and Swiss BX.

As at 31 December 2022, Tabula Liquid Credit Income UCITS Fund has the following classes in issue: EUR Acc Ordinary, EUR Acc Founder, USD Hedge Acc and GBP Hedge Dist Shares.

As at 31 December 2022, the classes were not listed on an exchange.

As at 31 December 2022, Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF has the following class in issue: EUR Acc Shares.

As at 31 December 2022, EUR Acc is listed on Euronext Dublin, Main Market of London Stock Exchange, Deutsche Boerse and Swiss BX.

Investment Manager's Report

The below table provides information relating to the tracking difference and error of each fund vs its respective index. In addition, the Investment Manager has provided some high level commentary to accompany the data presented.

The non-hedged share classes tracked their indices effectively during the period and had tracking difference within the expected levels. This divergence in the FX hedged share class during the period is predominantly from interest rate differentials, future value & hedge ratio drift and unrealized hedging P&L.

Sub-Fund (1 st July 2022 to 31 st December 2022)	Sub-Fund Performance	Index Performance	Net Tracking Diff. ^(a)	TER Fees ^(b)	Gross Tracking Diff. ^(a+b)	Daily Tracking Error (ABS)	Annualised Tracking Error	Expected Max Annualised Tracking Error	Comment
Tabula ICAV – Tabula Global IG Credit Curve Steeper UCITS ETF	1.77%	2.05%	-0.29%	0.20%	-0.09%	0.01%	0.18%	0.50%	This is within the expected levels of tracking. The Sub Fund tracked its index effectively over the period.
Tabula ICAV – Tabula US Enhanced Inflation UCITS ETF	-3.92%	-3.64%	-0.28%	0.14%	-0.14%	0.02%	0.39%	0.50%	This is within the expected levels of tracking. The Sub Fund tracked its index effectively over the period.
Tabula ICAV – Tabula US Enhanced Inflation UCITS ETF – EUR hedged	-5.46%	-3.64%	-1.82%	0.17%	-1.65%	0.03%	0.55%	0.50%	The divergence to the index can be attributed to the Implied Interest Rate Differentials, hedge ratio drift & unrealised P&L
Tabula ICAV – Tabula US Enhanced Inflation UCITS ETF – GBP hedged	-5.10%	-3.64%	-1.46%	0.17%	-1.30%	0.04%	0.65%	0.50%	The divergence to the index can be attributed to the Implied Interest Rate Differentials
Tabula ICAV – Tabula US Enhanced Inflation UCITS ETF – CHF hedged	-5.59%	-3.64%	-1.95%	0.17%	-1.79%	0.03%	0.55%	0.50%	The divergence to the index can be attributed to the Implied Interest Rate Differentials & unrealised P&L
Tabula ICAV – Tabula EUR IG Bond Paris-aligned Climate UCITS ETF	-2.96%	-2.73%	-0.23%	0.12%	-0.11%	0.01%	0.20%	0.50%	This is within the expected levels of tracking. The Sub Fund tracked its index effectively over the period.

Investment Manager's Report (continued)

Sub-Fund (1 st July 2022 to 31 st December 2022)	Sub-Fund Performance	Index Performance	Net Tracking Diff. ^(a)	TER Fees(b)	Gross Tracking Diff. ^(a+b)	Daily Tracking Error (ABS)	Annualised Tracking Error	Expected Max Annualised Tracking Error	Comment
Tabula ICAV – Tabula EUR IG Bond Paris-aligned Climate UCITS ETF– SEK hedged	-2.99%	-2.73%	-0.26%	0.15%	-0.12%	0.02%	0.26%	0.50%	This is within the expected levels of tracking. The Sub Fund tracked its index effectively over the period.
Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF	8.43%	10.06%	-1.64%	0.25%	-1.38%	0.10%	1.61%	1.50%	
Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF – EUR hedged Dist	5.57%	10.06%	-4.50%	0.325%	-4.17%	0.13%	2.04%	1.50%	
Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF – GBP hedged Acc	6.65%	10.06%	-3.42%	0.325%	-3.09%	0.12%	1.93%	1.50%	
Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF – GBP hedged Dist	6.54%	10.06%	-3.52%	0.325%	-3.20%	0.12%	1.96%	1.50%	
Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF	3.06%	3.34%	-0.28%	0.25%	-0.03%	0.04%	0.60%	0.50%	This is within the expected levels of tracking. The Sub Fund tracked its index effectively over the period.

- circumstances.

(a) Realised Tracking Error - the difference between the sub fund's performance (total return) and the index's performance (total return).

(b) Total Expense Ratio ("TER") or the Expected Tracking Error which is the total annual fees and operating expenses of the Sub-Fund (except for transaction charges and taxes or duty charges for portfolio re-balancing, all of which are paid separately out of the assets of the Sub-Fund) per Share class as a percentage per annum of the Net Asset Value of the Share Class.

Investment Manager's Report (continued)

Non-ETF Sub-Funds

Sub-Fund (1 st July 2022 to 31 st December 2022)	Sub-Fund Performance	Core Systematic Strategy Performance	Outperformance vs. Core Systematic Strategy ^(a)	TER Fees ^(b)	Gross Outperformance ^(a+b)	Commentary
Tabula ICAV – Tabula Liquid Credit Income UCITS Fund (Class A)	+10.08%	+10.01%	+0.07%	-0.62%	+0.69%	The Sub-Fund outperformed the theoretical return of the core systematic strategy in H2 2022, primarily due to lower-than-expected transaction costs. Active overlays also contributed to outperformance such as hedging coming from hedging portfolio optimization, EU vs US risk allocation.

Where the performance over the relevant period is computed from the NAV of the 30th June 2022 to the NAV of the 30th December 2022.

Product Development Update December 2022

Fund	LEI	Status	Supplement Approval Date	Closure Date
Tabula FTSE Indian Government Bond Short Duration UCITS ETF	635400VDFS9PPWRTE50	To Launch	22-Nov-22	
Tabula GBP IG Bond Paris-Aligned Climate UCITS ETF	635400QY4VCIP34QS625	To Launch	11-Oct-22	
Tabula Euro Enhanced Inflation UCITS ETF (EUR)	635400FFPBQNALYJWX04	To Launch	4-Apr-22	
Tabula CDX IG Bond UCITS ETF (USD)	635400N3QPDJ39YJ9U79	To Launch	22-Jul-20	
Tabula USD HY Bond Paris-Aligned Climate UCITS ETF	635400GKLYMDGCBEAQ21	To Launch	20-Dec-21	
Tabula Balanced Credit UCITS	635400CPDX40I3TKUE40	To Launch	15-Sep-22-	
Tabula GCC Sovereign USD Bonds UCITS ETF (USD)	635400L2UE2Q1SZWHK18	To Launch	30-Sep-22-	
Tabula Global IG Credit Curve Steepener UCITS ETF (EUR)	635400ZBSZRSVZZNUM62	Launched	21-Jul-20	
Tabula US Enhanced Inflation UCITS ETF (USD)	635400DQ8OL51YXMUI11	Launched	22-Sep-20	
Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (EUR)	635400TLEBYMVGAOUO19	Launched	11-Dec-20	
Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF	635400BK5J6GBMBFNG77	Launched	2-Sep-21	
Tabula Liquid Credit Income UCITS Fund (EUR)	635400LAJWMNG3GQX839	Launched	26-Nov-21	
Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF	635400J1CIJFJOTKF34	Launched	20-Dec-21	

Tabula Investment Management Limited
February 2023

TABULA ICAV

Statement of Financial Position

As at 31 December 2022

		Tabula European IG Performance Credit UCITS ETF 31 December 2022*	Tabula European IG Performance Credit UCITS ETF 30 June 2022*	Tabula European iTraxx Crossover Credit Short UCITS ETF 30 December 2022**	Tabula European iTraxx Crossover Credit Short UCITS ETF 30 June 2022**
	Note	EUR	EUR	EUR	EUR
Assets					
Cash and cash equivalents		-	2,338	-	577
Total assets		-	2,338	-	577
Liabilities					
Investment management fees payable	5	-	1,023	-	532
Interest payable		-	1,315	-	45
Liabilities (excluding net assets attributable to holders of redeemable participating shares)					
		-	2,338	-	577
Net assets attributable to holders of redeemable participating shares					
		-	-	-	-

*The Sub-Fund closed on 14 March 2022.

**The Sub-Fund closed on 15 June 2022.

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Financial Position (continued)

As at 31 December 2022

		Tabula iTraxx IG Bond UCITS ETF 31 December 2022* EUR	Tabula iTraxx IG Bond UCITS ETF 30 June 2022* EUR	Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2022 EUR	Tabula Global IG Credit Curve Steepener UCITS ETF 30 June 2022 EUR
Assets					
Financial assets at fair value through profit or loss					
- Transferable securities	3	-	-	108,957,733	111,758,561
- Financial derivative instruments	3	-	-	9,514,223	11,804,914
Cash and cash equivalents		-	1,691	2,822,021	3,041,693
Interest receivable		-	-	653,072	149,668
Total assets		-	1,691	121,947,049	126,754,836
Liabilities					
Financial liabilities at fair value through profit or loss					
- Financial derivative instruments	3	-	-	367,346	2,929,651
Cash collateral received		-	-	4,795,974	4,351,049
Investment management fees payable	5	-	1,549	38,400	39,561
Interest payable		-	142	-	-
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		-	1,691	5,201,720	7,320,261
Net assets attributable to holders of redeemable participating shares		-	-	116,745,329	119,434,575

*The Sub-Fund closed on 15 June 2022.

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Financial Position (continued)

As at 31 December 2022

		Tabula US Enhanced Inflation UCITS ETF 31 December 2022 USD	Tabula US Enhanced Inflation UCITS ETF 30 June 2022 USD	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2022 EUR	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 30 June 2022 EUR
Assets					
Financial assets at fair value through profit or loss					
- Transferable securities	3	36,960,811	68,184,841	196,957,100	107,591,731
- Financial derivative instruments	3	1,800,056	400,313	3	179
Cash and cash equivalents		610,989	1,191,312	577,358	284,578
Receivables for securities sold		-	2,827,814	-	3,136,690
Interest receivable		103,421	165,024	1,741,519	800,222
Due from shareholders		-	2,161,444	-	-
Total assets		39,475,277	74,930,748	199,275,980	111,813,400
Liabilities					
Financial liabilities at fair value through profit or loss					
- Financial derivative instruments	3	1,188,750	1,132,628	1,309	4
Bank overdraft		-	2,148,723	-	-
Cash collateral received		269	697,225	-	-
Investment management fees payable	5	10,392	21,095	37,617	22,423
Payables for securities purchased		-	-	-	3,131,167
Due to brokers		-	2,020,225	-	1,782
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,199,411	6,019,896	38,926	3,155,376
Net assets attributable to holders of redeemable participating shares		38,275,866	68,910,852	199,237,054	108,658,024

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Financial Position (continued)

As at 31 December 2022

		Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2022 USD	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 30 June 2022 USD	Tabula Liquid Credit Income UCITS Fund 31 December 2022 EUR	Tabula Liquid Credit Income UCITS Fund 30 June 2022 EUR
	Note				
Assets					
Financial assets at fair value through profit or loss					
- Transferable securities	3	279,586,613	233,714,489	101,000,949	24,813,560
- Financial derivative instruments	3	1,910,839	180,797	16,793,298	1,024,258
Cash and cash equivalents		7,020,216	7,072,775	4,297,701	1,592,821
Cash collateral pledged		-	-	28,095,984	10,090,834
Receivables for securities sold		5,521,945	9,195,035	-	3,888
Interest receivable		5,815,270	5,839,601	273,891	66,235
Due from shareholder		-	-	4,855	-
Due from brokers		-	-	-	561,133
Total assets		299,854,883	256,002,697	150,466,678	38,152,729
Liabilities					
Financial liabilities at fair value through profit or loss					
- Financial derivative instruments	3	186,212	4,638,267	9,113,255	1,891,399
Bank overdraft		2,560	908	-	-
Cash collateral received		-	-	-	20,052
Investment management fees payable	5	144,856	135,274	72,888	20,085
Payables for securities purchased		4,790,582	4,605,368	694	-
Distribution payable to redeemable participating shareholders		3,938,244	3,860,810	-	-
Due to brokers		-	-	-	139,365
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		9,062,454	13,240,627	9,186,837	2,070,901
Net assets attributable to holders of redeemable participating shares		290,792,429	242,762,070	141,279,841	36,081,828

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Financial Position (continued)

As at 31 December 2022

		Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 31 December 2022 EUR	Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 30 June 2022 EUR
	Note		
Assets			
Financial assets at fair value through profit or loss			
- Transferable securities	3	59,722,249	63,255,945
Cash and cash equivalents		499,664	454,756
Interest receivable		873,057	859,895
Total assets		61,094,970	64,570,596
Liabilities			
Investment management fees payable	5	25,247	27,699
Liabilities (excluding net assets attributable to holders of redeemable participating shares)		25,247	27,699
Net assets attributable to holders of redeemable participating shares		61,069,723	64,542,897

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Comprehensive Income

for the period from 1 July 2022 to 31 December 2022

		Tabula European IG Performance Credit UCITS ETF 31 December 2022*	Tabula European IG Performance Credit UCITS ETF 31 December 2021	Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2022**	Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2021
	Note	EUR	EUR	EUR	EUR
Investment income					
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	3	-	336,366	-	(125,598)
Total investment income/(expense)		-	336,366	-	(125,598)
Operating expenses					
Investment management fee	5	-	(29,591)	-	(28,205)
Broker fees		-	(8,546)	-	(7,966)
Total operating expense		-	(38,137)	-	(36,171)
Net investment income/(expense)		-	298,229	-	(161,769)
Finance costs					
Distribution to redeemable participating shareholders		-	(6,097)	-	-
Interest expense		-	(168,487)	-	(157,560)
Total finance costs		-	(174,584)	-	(157,560)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		-	123,645	-	(319,329)

*The Sub-Fund closed on 14 March 2022.

**The Sub-Fund closed on 15 June 2022.

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Comprehensive Income (continued)

for the period from 1 July 2022 to 31 December 2022

		Tabula iTraxx IG Bond UCITS ETF 31 December 2022* EUR	Tabula iTraxx IG Bond UCITS ETF 31 December 2021 EUR	Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2022 EUR	Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2021 EUR
Investment income					
Interest income		-	919,139	20,005	-
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	3	-	(588,602)	2,874,827	1,714,972
Net gains on foreign exchange		-	-	25,387	4,843
Other income		-	-	1,320	-
Total investment income		-	330,537	2,921,539	1,719,815
Operating expenses					
Investment management fee	5	-	(83,062)	(239,771)	(246,006)
Broker fees		-	-	(32,920)	(35,577)
Other expenses		-	-	(565)	-
Total operating expense		-	(83,062)	(273,256)	(281,583)
Net investment income		-	247,475	2,648,283	1,438,232
Finance costs					
Distribution to redeemable participating shareholders		-	(39,555)	-	-
Interest expense		-	(750,816)	(472,963)	(1,581,155)
Total finance costs		-	(790,371)	(472,963)	(1,581,155)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		-	(542,896)	2,175,320	(142,923)

*The Sub-Fund closed on 15 June 2022.

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Comprehensive Income (continued)

for the period from 1 July 2022 to 31 December 2022

		Tabula US Enhanced Inflation UCITS ETF 31 December 2022 USD	Tabula US Enhanced Inflation UCITS ETF 31 December 2021 USD	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2022 EUR	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2021 EUR
Investment income					
Interest income		1,835,683	2,684,959	1,877,030	880,197
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	3	(4,267,651)	7,107,313	(4,657,307)	(629,084)
Net gains/(losses) on foreign exchange		9,884	(4,354,300)	20	(1,319)
Other income		144	-	475	-
Total investment (expense)/income		(2,421,940)	5,437,972	(2,779,782)	249,794
Operating expenses					
Investment management fee	5	(94,247)	(161,573)	(167,196)	(50,786)
Other expenses		-	(16)	(694)	-
Total operating expense		(94,247)	(161,589)	(167,890)	(50,786)
Net investment (expense)/income		(2,516,187)	5,276,383	(2,947,672)	199,008
Finance costs					
Interest expense		(63,769)	(23,918)	(1,010,723)	(809,577)
Total finance costs		(63,769)	(23,918)	(1,010,723)	(809,577)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(2,579,956)	5,252,465	(3,958,395)	(610,569)

The accompanying notes are an integral part of these financial statements

TABULA ICAV

Statement of Comprehensive Income (continued)

for the period from 1 July 2022 to 31 December 2022

		Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2022 USD	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2021 USD	Tabula Liquid Credit Income UCITS Fund 31 December 2022 EUR	Tabula Liquid Credit Income UCITS Fund 31 December 2021 EUR
Investment income					
Interest income		15,315,037	6,221,719	140,004	-
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	3	8,232,024	(10,860,057)	10,905,439	295,597
Net gains/(losses) on foreign exchange		2,619	(4,567)	(563,082)	15,484
Other income		3,183	9	2,840	-
Total investment income/(expense)		23,552,863	(4,642,896)	10,485,201	311,081
Operating expenses					
Investment management fee	5	(741,197)	(170,795)	(348,612)	(6,954)
Broker fees		-	-	(117,824)	-
Other expenses		-	-	-	(429)
Total operating expense		(741,197)	(170,795)	(466,436)	(7,383)
Net investment income/(expense)		22,811,666	(4,813,691)	10,018,765	303,698
Finance costs					
Distribution to redeemable participating shareholders		(4,332,025)	(450,643)	-	-
Interest expense		(1,497,206)	(3,785,894)	(18,690)	-
Total finance costs		(5,829,231)	(4,236,537)	(18,690)	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		16,982,435	(9,050,228)	10,000,075	303,698

The accompanying notes are an integral part of these financial statements

TABULA ICAV

Statement of Comprehensive Income (continued)

for the period from 1 July 2022 to 31 December 2022

		Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 31 December 2022*
	Note	EUR
Investment income		
Interest income		1,300,104
Net gain on financial assets and liabilities at fair value through profit or loss	3	1,285,291
Other income		405
Total investment income		2,585,800
Operating expenses		
Investment management fee	5	(145,342)
Total operating expense		(145,342)
Net investment income		2,440,458
Finance costs		
Interest expense		(611)
Total finance costs		(611)
Increase in net assets attributable to holders of redeemable participating shares from operations		2,439,847

*The Sub-Fund was established on 20 December 2021 and commenced operations on 26 January 2022, and as such, there are no comparatives.

TABULA ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the period from 1 July 2022 to 31 December 2022

	Note	Tabula European IG Performance Credit UCITS ETF 31 December 2022* EUR	Tabula European IG Performance Credit UCITS ETF 31 December 2021 EUR	Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2022** EUR	Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2021 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		-	10,346,822	-	12,059,411
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		-	123,645	-	(319,329)
Proceeds from redeemable participating shares issued	6	-	1,718,201	-	431,268
Payment on redemption of redeemable participating shares	6	-	-	-	(2,104,848)
Equalisation		-	295	-	-
Net assets attributable to holders of redeemable participating shares at the end of the period		-	12,188,963	-	10,066,502

	Note	Tabula iTraxx IG Bond UCITS ETF 31 December 2022*** EUR	Tabula iTraxx IG Bond UCITS ETF 31 December 2021 EUR	Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2022 EUR	Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2021 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		-	101,939,482	119,434,575	121,977,235
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		-	(542,896)	2,175,320	(142,923)
Proceeds from redeemable participating shares issued	6	-	3,544,602	-	-
Payment on redemption of redeemable participating shares	6	-	(66,142,873)	(4,859,735)	-
Equalisation		-	(44,871)	(4,831)	-
Net assets attributable to holders of redeemable participating shares at the end of the period		-	38,753,444	116,745,329	121,834,312

*The Sub-Fund closed on 14 March 2022.

**The Sub-Fund closed on 15 June 2022.

***The Sub-Fund closed on 15 June 2022.

TABULA ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

for the period from 1 July 2022 to 31 December 2022

	Note	Tabula US Enhanced Inflation UCITS ETF 31 December 2022 USD	Tabula US Enhanced Inflation UCITS ETF 31 December 2021 USD	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2022 EUR	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2021 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		68,910,852	104,200,782	108,658,024	28,112,882
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(2,579,956)	5,252,465	(3,958,395)	(610,569)
Proceeds from redeemable participating shares issued	6	20,809,323	61,829,152	101,548,174	80,342,196
Payment on redemption of redeemable participating shares	6	(48,234,602)	(71,282,398)	(7,301,850)	-
Equalisation		(629,751)	(10,480)	291,101	36,597
Net assets attributable to holders of redeemable participating shares at the end of the period		38,275,866	99,989,521	199,237,054	107,881,106
	Note	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2022 USD	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2021 USD	Tabula Liquid Credit Income UCITS Fund 31 December 2022 EUR	Tabula Liquid Credit Income UCITS Fund 31 December 2021 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		242,762,070	-	36,081,828	-
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations		16,982,435	(9,050,228)	10,000,075	303,698
Proceeds from redeemable participating shares issued	6	71,816,682	263,969,871	106,117,983	31,392,234
Payment on redemption of redeemable participating shares	6	(41,536,871)	(51,395,663)	(11,475,402)	-
Equalisation		768,113	2,059,929	555,357	-
Net assets attributable to holders of redeemable participating shares at the end of the period		290,792,429	205,583,909	141,279,841	31,695,932

The accompanying notes are an integral part of these financial statements

TABULA ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

for the period from 1 July 2022 to 31 December 2022

		Tabula EUR HY Bond Paris- Aligned Climate UCITS ETF 31 December 2022*
	Note	EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		64,542,897
Increase in net assets attributable to holders of redeemable participating shares from operations		2,439,847
Proceeds from redeemable participating shares issued	6	34,032,550
Payment on redemption of redeemable participating shares	6	(39,992,583)
Equalisation		47,012
Net assets attributable to holders of redeemable participating shares at the end of the period		61,069,723

*The Sub-Fund was established on 20 December 2021 and commenced operations on 26 January 2022, and as such, there are no comparatives.

TABULA ICAV

Statement of Cash Flows

for the period from 1 July 2022 to 31 December 2022

	Note	Tabula European IG Performance Credit UCITS ETF 31 December 2022* EUR	Tabula European IG Performance Credit UCITS ETF 31 December 2021 EUR	Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2022** EUR	Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2021 EUR
Cash flows from operating activities					
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		-	123,645	-	(319,329)
<i>Adjustment for:</i>					
Distribution to holders of redeemable shares		-	6,097	-	-
Interest expense		-	168,487	-	157,560
Change in financial assets and liabilities:					
Decrease/(increase) in financial assets at fair value through profit or loss		-	(1,207,520)	-	1,865,274
(Decrease) in financial liabilities at fair value through profit or loss		-	-	-	(340,981)
Decrease in cash collateral pledged		-	41,716	-	488,779
(Increase) in interest receivable		-	(134,387)	-	(107,220)
(Decrease) in investment management fees payable		-	(244)	-	(812)
Decrease in receivables for securities sold		-	1,111,764	-	-
Interest paid		-	(168,487)	-	(176,724)
Net cash provided by/(used in) operating activities		-	(58,929)	-	1,566,547
Cash flows from financing activities					
Proceeds from redeemable participating shares issued	6	-	1,718,201	-	431,268
Payment on redemption of redeemable participating shares	6	-	(1,259,744)	-	(2,104,848)
Equalisation		-	295	-	-
Distribution paid to holders of redeemable shares		-	(19,543)	-	-
Net cash provided by/(used in) financing activities		-	439,209	-	(1,673,580)
Net increase/(decrease) in cash and cash equivalents		-	380,280	-	(107,033)
Cash and cash equivalents at beginning of the financial period		-	112,258	-	159,010
Cash and cash equivalents at end of the financial period		-	492,538	-	51,977
Cash and cash equivalents at end of the financial period is comprised of:					
Cash at bank		-	492,538	-	51,977

*The Sub-Fund closed on 14 March 2022.

**The Sub-Fund closed on 15 June 2022.

TABULA ICAV

Statement of Cash Flows (continued)

for the period from 1 July 2022 to 31 December 2022

		Tabula iTraxx IG	Tabula iTraxx IG	Tabula Global IG	Tabula Global IG
		Bond UCITS	Bond UCITS	Credit Curve	Credit Curve
		ETF	ETF	Steepener	Steepener
		UCITS	UCITS	UCITS	UCITS
		ETF	ETF	ETF	ETF
		31 December	31 December	31 December	31 December
		2022*	2021	2022	2021
	Note	EUR	EUR	EUR	EUR
Cash flows from operating activities					
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		-	(542,896)	2,175,320	(142,923)
<i>Adjustment for:</i>					
Distribution to holders of redeemable shares		-	39,555	-	-
Interest expense		-	750,816	472,963	1,581,155
Interest income		-	(919,139)	(20,005)	-
Change in financial assets and liabilities:					
Decrease in financial assets at fair value through profit or loss		-	66,828,921	5,091,519	2,856,953
(Decrease) in financial liabilities at fair value through profit or loss		-	-	(2,562,305)	(154,262)
Decrease/(increase) in interest receivable		-	1,239,852	(483,399)	(1,219,460)
(Decrease) in investment management fees payable		-	(11,103)	(1,161)	(2,729)
Increase/(decrease) in cash collateral received		-	-	444,925	(1,177,911)
Interest paid		-	(750,816)	(472,963)	(1,581,155)
Net cash provided by operating activities		-	66,635,190	4,644,894	159,668
Cash flows from financing activities					
Proceeds from redeemable participating shares issued	6	-	3,544,602	-	-
Payment on redemption of redeemable participating shares	6	-	(70,185,641)	(4,859,735)	-
Equalisation		-	(44,871)	(4,831)	-
Distribution paid to holders of redeemable shares		-	(45,893)	-	-
Net cash (used in) financing activities		-	(66,731,803)	(4,864,566)	-
Net (decrease)/increase in cash and cash equivalent					
		-	(96,613)	(219,672)	159,668
Cash and cash equivalents at beginning of the financial period		-	176,778	3,041,693	4,809,910
Cash and cash equivalents at end of the financial period		-	80,165	2,822,021	4,969,578
Cash and cash equivalents at end of the financial period is comprised of:					
Cash at bank		-	80,165	2,822,021	4,969,578

*The Sub-Fund closed on 15 June 2022.

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Cash Flows (continued)

for the period from 1 July 2022 to 31 December 2022

	Tabula US Enhanced Inflation UCITS ETF 31 December 2022 USD	Tabula US Enhanced Inflation UCITS ETF 31 December 2021 USD	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2022 EUR	Tabula EUR IG Bond Paris- aligned Climate UCITS ETF 31 December 2021 EUR
Note				
Cash flows from operating activities				
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(2,579,956)	5,252,465	(3,958,395)	(610,569)
<i>Adjustment for:</i>				
Interest expense	63,769	23,918	1,010,723	809,577
Interest income	(1,835,683)	(2,684,959)	(1,877,030)	(880,197)
Change in financial assets and liabilities:				
Decrease/(increase) in financial assets at fair value through profit or loss	29,824,287	4,964,992	(89,365,193)	(79,085,166)
Increase/(decrease) in financial liabilities at fair value through profit or loss	56,122	(137,505)	1,305	(144)
Decrease in cash collateral pledged	-	1,120,000	-	-
Decrease in interest receivable	1,897,286	2,707,307	935,733	258,678
(Decrease)/increase in investment management fees payable	(10,703)	3,924	15,194	13,409
(Decrease) in cash collateral received	(696,956)	-	-	-
(Decrease) in payable for securities purchased	-	-	(3,131,167)	-
Decrease in receivables for securities sold	2,827,814	303,435	3,136,690	106,007
Decrease in Due from brokers	-	-	-	133
(Decrease) in Due to brokers	(2,020,225)	(1,244,309)	(1,782)	-
Decrease in Due from shareholder	2,161,444	-	-	-
Interest paid	(63,769)	(23,918)	(1,010,723)	(809,577)
Net cash provided by/(used in) operating activities	29,623,430	10,285,350	(94,244,645)	(80,197,849)
Cash flows from financing activities				
Proceeds from redeemable participating shares issued	6 20,809,323	61,829,152	101,548,174	80,342,196
Payment on redemption of redeemable participating shares	6 (48,234,602)	(71,282,398)	(7,301,850)	-
Equalisation	(629,751)	(10,480)	291,101	36,597
Net cash (used in)/provided by financing activities	(28,055,030)	(9,463,726)	94,537,425	80,378,793
Net increase in cash and cash equivalent	1,568,400	821,624	292,780	180,944
Cash and cash equivalents at beginning of the financial period	(957,411)	508,692	284,578	359,677
Cash and cash equivalents at end of the financial period	610,989	1,330,316	577,358	540,621
Cash and cash equivalents at end of the financial period is comprised of:				
Cash at bank	610,989	1,330,316	577,358	540,621

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Cash Flows (continued)

for the period from 1 July 2022 to 31 December 2022

	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2022 USD	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2021 USD	Tabula Liquid Credit Income UCITS Fund 31 December 2022 EUR	Tabula Liquid Credit Income UCITS Fund 31 December 2021 EUR
Note				
Cash flows from operating activities				
Decrease/(increase) in net assets attributable to holders of redeemable participating shares from operations	16,982,435	(9,050,228)	10,000,075	303,698
<i>Adjustment for:</i>				
Distribution to holders of redeemable shares	4,332,025	450,643	-	-
Interest expense	1,497,206	3,785,894	18,690	-
Interest income	(15,315,037)	(6,221,719)	(140,004)	-
Change in financial assets and liabilities:				
(Increase) in financial assets at fair value through profit or loss	(47,602,166)	(199,987,195)	(91,956,429)	(6,078,692)
(Decrease)/increase in financial liabilities at fair value through profit or loss	(4,452,055)	23,566	7,221,856	3,180
(Increase) in cash collateral pledged	-	-	(18,005,150)	(292,759)
Decrease/(increase) in interest receivable	15,339,368	2,190,854	(67,652)	(66,578)
Increase in investment management fees payable	9,582	83,848	52,803	6,953
(Decrease)/increase in cash collateral received	-	-	(20,052)	565,091
Increase in payable for securities purchased	185,214	-	694	-
Decrease/(increase) in receivables for securities sold	3,673,090	(559,696)	3,888	(3,178)
Decrease in Due from brokers	-	-	561,133	-
(Increase) in Due to brokers	-	-	(139,365)	-
Interest paid	(1,497,206)	(3,785,894)	(18,690)	-
Net cash (used in) operating activities	(26,847,544)	(213,069,927)	(92,488,203)	(5,562,285)
Cash flows from financing activities				
Proceeds from redeemable participating shares issued	6 71,816,682	263,969,871	106,113,128	30,512,881
Payment on redemption of redeemable participating shares	6 (41,536,871)	(51,395,663)	(11,475,402)	-
Equalisation	768,113	2,059,929	555,357	-
Distribution paid to holders of redeemable shares	(4,254,591)	-	-	-
Net cash provided by financing activities	26,793,333	214,634,137	95,193,083	30,512,881
Net (decrease)/increase in cash and cash equivalent				
	(54,211)	1,564,210	2,704,880	24,950,596
Cash and cash equivalents at beginning of the financial period	7,071,867	-	1,592,821	-
Cash and cash equivalents at end of the financial period	7,017,656	1,564,210	4,297,701	24,950,596
Cash and cash equivalents at end of the financial period is comprised of:				
Cash at bank	7,020,216	1,564,210	4,297,701	24,950,596
Bank Overdraft	2,560	-	-	-

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Statement of Cash Flows (continued)

for the period from 1 July 2022 to 31 December 2022

	Note	Tabula EUR HY Bond Paris- Aligned Climate UCITS ETF 31 December 2022* EUR
Cash flows from operating activities		
Decrease in net assets attributable to holders of redeemable participating shares from operations		2,439,847
<i>Adjustment for:</i>		
Interest expense		611
Interest income		(1,300,104)
Change in financial assets and liabilities:		
Decrease in financial assets at fair value through profit or loss		3,533,696
Decrease/(increase) in interest receivable		1,286,942
(Increase) in investment management fees payable		(2,452)
Interest paid		(611)
Net cash provided by operating activities		5,957,929
Cash flows from financing activities		
Proceeds from redeemable participating shares issued	6	34,032,550
Payment on redemption of redeemable participating shares	6	(39,992,583)
Equalisation		47,012
Net cash (used in) financing activities		(5,913,021)
Net decrease in cash and cash equivalent		44,908
Cash and cash equivalents at beginning of the financial period		454,756
Cash and cash equivalents at end of the financial period		499,664
Cash and cash equivalents at end of the financial period is comprised of:		
Cash at bank		499,664

*The Sub-Fund was established on 20 December 2021 and commenced operations on 26 January 2022, and as such, there are no comparatives.

The accompanying notes are an integral part of these financial statements.

TABULA ICAV

Notes to the Financial Statements

for the period from 1 July 2022 to 31 December 2022

1. General

Tabula ICAV ("the ICAV") is an umbrella Irish collective asset-management vehicle incorporated in Ireland on 25 October 2017, pursuant to part 2 of the Irish Collective Asset-management Vehicles Act 2015, as amended (the "ICAV Act"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). It was incorporated under the registration number of C174472. The ICAV was authorised as a UCITS on 3 August 2018.

As at 31 December 2022, the ICAV has obtained the approval of the Central Bank for the establishment of sixteen Sub-Funds, the Tabula European IG Performance Credit UCITS ETF, Tabula European iTraxx Crossover Credit Short UCITS ETF, Tabula iTraxx IG Bond UCITS ETF, Tabula Global IG Credit Curve Steepener UCITS ETF, Tabula CDX IG Bond UCITS ETF, Tabula US Enhanced Inflation UCITS ETF, Tabula EUR IG Bond Paris-aligned Climate UCITS ETF, Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF, Tabula Liquid Credit Income UCITS Fund, Tabula USD HY Bond Paris-Aligned Climate UCITS ETF, Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF, Tabula Euro Enhanced Inflation UCITS ETF, Tabula Balanced Credit UCITS Fund, Tabula GCC Sovereign USD Bonds UCITS ETF, Tabula GBP IG Bond Paris-aligned Climate UCITS ETF and Tabula FTSE Indian Government Bond Short Duration UCITS ETF (Collectively the "Sub-Funds").

2. Summary of significant accounting policies

The financial reporting framework that was applied in the preparation of the full annual financial statements of the ICAV is the applicable law and International Financial Reporting Standards ("IFRS") as adopted for use in the European Union, and applied in accordance with the ICAV Act, the UCITS Regulations and the Central Bank UCITS Regulations.

The unaudited condensed interim financial statements included in the Interim Report have been prepared in accordance with International Accounting Standard 34, 'Interim Financial Reporting' ("IAS 34"), as adopted by the European Union and the UCITS Regulations and the Central Bank UCITS Regulations. The Financial Statements have been prepared on a historical cost basis, except for the non-derivative financial instruments at fair value through profit or loss and derivative financial instruments which have been valued at fair value through profit or loss.

After making all reasonable enquiries and having respect to the nature of the ICAV and its investments, the Directors are satisfied based on information available to them at the present time that it is appropriate to continue to adopt the going concern basis in preparing the unaudited condensed interim financial statements and, after due consideration, the Directors are satisfied that the ICAV has the resources to continue for the foreseeable future. Furthermore, the Directors are not aware of any material uncertainties that may cast significant doubt upon the ability of the ICAV to continue as a going concern.

The comparative figures for the Statements of Comprehensive Income, Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and Cash Flows are presented for the period from 1 July 2021 to 31 December 2021. The comparative figures included for the Statement of Financial Position and Interim Schedule of Investments are as at 30 June 2022.

The preparation of unaudited condensed interim financial statements in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires the Directors to exercise judgement in the process of applying the ICAV's accounting policies.

The accounting policies used in the preparation of these unaudited condensed interim financial statements are consistent and there have been no changes to those used in the ICAV's most recent annual financial statements for the year ended 30 June 2022. The basis of the computation of the administration fees and depositary fees in the unaudited condensed interim financial statements are consistent with Note 4 to the ICAV's most recent annual financial statements for the year ended 30 June 2022. The format of these financial statements differs in some respect from that of the most recent annual financial statements, in that the notes to the financial statements are presented in a summary form. The unaudited condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2022.

New standards, amendments and interpretations to existing standards which are effective from 1 January 2022

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on or after 1 January 2022 that have a material effect on the financial statements of the ICAV.

Standards, interpretations and amendments to existing standards in issue but not yet effective

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the ICAV.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement

The ICAV classifies fair value measurements using a fair value hierarchy that prioritises the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are described below. In determining an instrument's placement within the hierarchy, the directors separate the Sub-Funds' investment portfolios into two categories: investments and derivative instruments.

Level 1	Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Sub-Funds have the ability to access at the measurement date;
Level 2	Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active;
Level 3	Inputs that are unobservable.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

However, the determination of what constitutes "observable" requires significant judgement by the directors. The directors consider observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the directors' perceived risk of that instrument.

Transferable securities

Transferable securities whose values are based on quoted market prices in active markets are classified within Level 1. These include active listed equities and treasury bills. The directors do not adjust the quoted price for such instruments, even in situations where the Sub-Funds hold a large position and a sale could reasonably impact the quoted price.

Transferable securities that trade in markets that are not considered to be active, but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2.

Transferable securities classified within Level 3 have significant unobservable inputs, as they trade infrequently or not at all. There were no Level 3 investments held at the financial period end.

Derivative instruments

Derivative instruments can be exchange-traded, privately negotiated OTC or centrally cleared.

Exchange-traded derivatives, such as contracts for difference, futures contracts and exchange traded option contracts, are typically classified within Level 1 or Level 2 of the fair value hierarchy depending on whether or not they are deemed to be actively traded. OTC derivatives such as credit default swaps and forward foreign exchange currency contracts and centrally cleared derivatives such as total return swaps are typically classified within Level 2.

No investments have been classified within Level 3 at any time during the period, consequently no reconciliation of Level 3 fair value measurements is required.

Cash and cash equivalents and bank overdrafts are classified within Level 1 since they have observable inputs in the active market.

The Sub-Funds redeem and issue redeemable Participating Shares at the amount equal to the proportionate share of net assets of the Sub-Funds at the time of subscription or redemption, calculated on a basis consistent with that used in the financial statements.

Accordingly, the carrying amount of Net assets attributable to holders of Participating Shares approximates their fair value. The shares are categorised into Level 2 of the fair value hierarchy.

For the period ended 31 December 2022 and year ended 30 June 2022, all other assets and liabilities, other than investments at fair value, cash and cash equivalents, bank overdrafts and redeemable participating shares, whose carrying amounts approximate fair value would have been considered to be classified within Level 2 of the fair value hierarchy if such classification was required.

The following tables presents the financial instruments carried at fair value on the Statement of Financial Position by caption and by level within the valuation hierarchy as at 31 December 2022 and 30 June 2022.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Government Securities	108,957,733	-	-	108,957,733
Financial derivatives				
- Credit Default Swaps	-	9,514,223	-	9,514,223
Total financial assets at fair value through profit or loss	108,957,733	9,514,223	-	118,471,956
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Credit Default Swaps	-	(367,346)	-	(367,346)
Total financial liabilities at fair value through profit or loss	-	(367,346)	-	(367,346)

There were no transfers between levels during the period ended 31 December 2022.

Tabula Global IG Credit Curve Steepener UCITS ETF 30 June 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Government Securities	111,758,561	-	-	111,758,561
Financial derivatives				
- Credit Default Swaps	-	11,804,914	-	11,804,914
Total financial assets at fair value through profit or loss	111,758,561	11,804,914	-	123,563,475
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Credit Default Swaps	-	(2,929,651)	-	(2,929,651)
Total financial liabilities at fair value through profit or loss	-	(2,929,651)	-	(2,929,651)

There were no transfers between levels during the period ended 30 June 2022.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

Tabula US Enhanced Inflation UCITS ETF

31 December 2022

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Government Securities	36,960,811	-	-	36,960,811
Financial derivatives				
- Total Return Swaps	-	1,305,848	-	1,305,848
- Forward Foreign Exchange Currency Contracts	-	494,208	-	494,208
Total financial assets at fair value through profit or loss	36,960,811	1,800,056	-	38,760,867

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Total Return Swaps	-	(1,162,013)	-	(1,162,013)
- Forward Foreign Exchange Currency Contracts	-	(26,737)	-	(26,737)
Total financial liabilities at fair value through profit or loss	-	(1,188,750)	-	(1,188,750)

There were no transfers between levels during the period ended 31 December 2022.

Tabula US Enhanced Inflation UCITS ETF

30 June 2022

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Government Securities	68,184,841	-	-	68,184,841
Financial derivatives				
- Total Return Swaps	-	117,963	-	117,963
- Forward Foreign Exchange Currency Contracts	-	282,350	-	282,350
Total financial assets at fair value through profit or loss	68,184,841	400,313	-	68,585,154

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Total Return Swaps	-	(1,117,487)	-	(1,117,487)
- Forward Foreign Exchange Currency Contracts	-	(15,141)	-	(15,141)
Total financial liabilities at fair value through profit or loss	-	(1,132,628)	-	(1,132,628)

There were no transfers between levels during the period ended 30 June 2022.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF 31 December 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Corporate Bonds	-	196,957,100	-	196,957,100
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	3	-	3
Total financial assets at fair value through profit or loss	-	196,957,103	-	196,957,103

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	(1,309)	-	(1,309)
Total financial liabilities at fair value through profit or loss	-	(1,309)	-	(1,309)

There were no transfers between levels during the period ended 31 December 2022.

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF 30 June 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Corporate Bonds	-	107,591,731	-	107,591,731
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	179	-	179
Total financial assets at fair value through profit or loss	-	107,591,910	-	107,591,910

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	(4)	-	(4)
Total financial liabilities at fair value through profit or loss	-	(4)	-	(4)

There were no transfers between levels during the period ended 30 June 2022.

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2022

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Corporate bonds	-	279,586,613	-	279,586,613
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	1,910,839	-	1,910,839
Total financial assets at fair value through profit or loss	-	281,497,452	-	281,497,452

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

31 December 2022

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	(186,212)	-	(186,212)
Total financial liabilities at fair value through profit or loss	-	(186,212)	-	(186,212)

There were no transfers between levels during the period ended 31 December 2022.

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

30 June 2022

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Corporate bonds	-	233,714,489	-	233,714,489
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	180,797	-	180,797
Total financial assets at fair value through profit or loss	-	233,895,286	-	233,895,286

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Forward Foreign Exchange Currency Contracts	-	(4,638,267)	-	(4,638,267)
Total financial liabilities at fair value through profit or loss	-	(4,638,267)	-	(4,638,267)

There were no transfers between levels during the period ended 30 June 2022.

Tabula Liquid Credit Income UCITS Fund

31 December 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Government bonds	101,000,949	-	-	101,000,949
Financial derivatives				
- Credit Default Swaps	-	15,770,656	-	15,770,656
- Options	-	463,828	-	463,828
- Forward Foreign Exchange Currency Contracts	-	558,814	-	558,814
Total financial assets at fair value through profit or loss	101,000,949	16,793,298	-	117,794,247

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Credit Default Swaps	-	(8,555,770)	-	(8,555,770)
- Forward Foreign Exchange Currency Contracts	-	(557,485)	-	(557,485)
Total financial liabilities at fair value through profit or loss	-	(9,113,255)	-	(9,113,255)

There were no transfers between levels during the period ended 31 December 2022.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

Tabula Liquid Credit Income UCITS Fund 30 June 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Government bonds	24,813,560	-	-	24,813,560
Financial derivatives				
- Credit Default Swaps	-	463,910	-	463,910
- Options	-	557,750	-	557,750
- Forward Foreign Exchange Currency Contracts	-	2,600	-	2,600
Total financial assets at fair value through profit or loss	24,813,560	1,024,260	-	25,837,820
Financial liabilities at fair value through profit or loss				
Financial derivatives				
- Credit Default Swaps	-	(1,772,903)	-	(1,772,903)
- Forward Foreign Exchange Currency Contracts	-	(118,498)	-	(118,498)
Total financial liabilities at fair value through profit or loss	-	(1,891,401)	-	(1,891,401)

There were no transfers between levels during the period ended 30 June 2022.

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 31 December 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Corporate bonds	-	59,722,249	-	59,722,249
Total financial assets at fair value through profit or loss	-	59,722,249	-	59,722,249

There were no transfers between levels during the period ended 31 December 2022.

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 30 June 2022

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Corporate bonds	-	63,255,945	-	63,255,945
Total financial assets at fair value through profit or loss	-	63,255,945	-	63,255,945

There were no transfers between levels during the period ended 30 June 2022.

There were no financial liabilities at fair value through profit or loss as at 30 June 2022 and 31 December 2022.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

The following table presents a breakdown of financial instruments at fair value through profit or loss in the Statement of Financial Position as at 31 December 2022 and gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income for the period ended 31 December 2022.

	Tabula Global IG Credit Curve Steepener UCITS ETF 31 December 2022 EUR	Tabula US Enhanced Inflation UCITS ETF 31 December 2022 USD	Tabula EUR IG Bond Paris-aligned Climate UCITS ETF 31 December 2022 EUR
Financial assets at fair value through profit or loss			
<i>Transferable securities</i>			
Government Securities	108,957,733	36,960,811	-
Corporate Bonds	-	-	196,957,100
<i>Held for trading</i>			
Financial derivative instruments:			
Total Return Swaps	-	1,305,848	-
Credit Default Swaps	9,514,223	-	-
Forward Foreign Exchange Currency Contracts	-	494,208	3
Total financial assets at fair value through profit or loss	118,471,956	38,760,867	196,957,103
Financial liabilities at fair value through profit or loss			
<i>Held for trading</i>			
Financial derivative instruments:			
Total Return Swaps	-	(1,162,013)	-
Credit Default Swaps	(367,346)	-	-
Forward Foreign Exchange Currency Contracts	-	(26,737)	(1,309)
Total financial liabilities at fair value through profit or loss	(367,346)	(1,188,750)	(1,309)
Realised gains/(losses) on financial assets and liabilities at fair value through profit or loss			
(Losses) on Government Securities	(33,850)	(5,460,950)	-
(Losses) on Corporate Bonds	-	-	(1,881,633)
Gains on Credit Default Swaps	435,010	-	-
(Losses) on Total Return Swaps	-	(217,873)	-
(Losses) on Forward Exchange Contracts	-	(1,481,672)	(1,387)
Net realised gains/(losses) on financial assets and liabilities at fair value through profit or loss	401,160	(7,160,495)	(1,883,020)
Unrealised gains/(losses) on financial assets and liabilities at fair value through profit or loss			
Gains on Government Securities	8,091	1,549,223	-
(Losses) on Corporate Bonds	-	-	(2,772,806)
Gains on Credit Default Swaps	2,465,576	-	-
Gains on Total Return Swaps	-	1,143,359	-
Gains/(losses) on Forward Exchange Contracts	-	200,262	(1,481)
Net unrealised gains/(losses) on financial assets and liabilities at fair value through profit or loss	2,473,667	2,892,844	(2,774,287)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2,874,827	(4,267,651)	(4,657,307)

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

The following table presents a breakdown of financial instruments at fair value through profit or loss in the Statement of Financial Position as at 31 December 2022 and gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income for the period ended 31 December 2022.

	Tabula Haitong Asia ex- Japan High Yield Corp USD Bond ESG UCITS ETF 31 December 2022 USD	Tabula Liquid Credit Income UCITS Fund 31 December 2022 EUR	Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 31 December 2022 EUR
Financial assets at fair value through profit or loss			
<i>Transferable securities</i>			
Government Securities	-	101,000,949	-
Corporate Bonds	279,586,613	-	59,722,249
<i>Held for trading</i>			
Financial derivative instruments:			
Credit Default Swaps	-	15,770,656	-
Options	-	463,828	-
Forward Exchange Contracts	1,910,839	558,814	-
Total financial assets at fair value through profit or loss	281,497,452	117,794,247	59,722,249
Financial liabilities at fair value through profit or loss			
<i>Held for trading</i>			
Financial derivative instruments:			
Credit Default Swaps	-	(8,555,770)	-
Forward Exchange Contracts	(186,212)	(557,485)	-
Total financial liabilities at fair value through profit or loss	(186,212)	(9,113,255)	-
Realised gains/(losses) on financial assets and liabilities at fair value through profit or loss			
(Losses) on Government Securities	-	(2,108,348)	-
(Losses) on Corporate Bonds	(29,172,698)	-	(4,474,049)
Gains on Credit Default Swaps	-	638,901	-
(Losses)/Gains on Forward Exchange Contracts	(7,574,058)	339,722	-
Net realised (losses) on financial assets and liabilities at fair value through profit or loss	(36,746,756)	(1,129,725)	(4,474,049)
Unrealised gains/(losses) on financial assets and liabilities at fair value through profit or loss			
(Losses) on Government Securities	-	(49,264)	-
Gains on Corporate Bonds	38,796,683	-	5,759,340
Gains on Credit Default Swaps	-	13,858,608	-
(Losses) on Options	-	(1,891,406)	-
Gains on Forward Exchange Contracts	6,182,097	117,226	-
Net unrealised gains on financial assets and liabilities at fair value through profit or loss	44,978,780	12,035,164	5,759,340
Net gains on financial assets and liabilities at fair value through profit or loss	8,232,024	10,905,439	1,285,291

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

The following table presents a breakdown of financial instruments at fair value through profit or loss in the Statement of Financial Position as at 30 June 2022 and gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income for the period ended 31 December 2021.

	Tabula			Tabula EUR		
	Tabula European IG Performance Credit UCITS ETF	Tabula European iTraxx Crossover Credit Short UCITS ETF	Tabula iTraxx IG Bond UCITS ETF	Tabula Global IG Credit Curve Steepener UCITS ETF	Tabula US Enhanced Inflation UCITS ETF	Tabula EUR IG Bond Paris-aligned Climate UCITS ETF
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	EUR	EUR	EUR	EUR	USD	EUR
Financial assets at fair value through profit or loss						
Transferable securities						
Government Securities	-	-	-	111,758,561	68,184,841	-
Corporate Bonds	-	-	-	-	-	107,591,731
Held for trading						
Financial derivative instruments:						
Total Return Swaps	-	-	-	-	117,963	-
Credit Default Swaps	-	-	-	11,804,914	-	-
Forward Exchange Contracts	-	-	-	-	282,350	179
Total financial assets at fair value through profit or loss	-	-	-	123,563,475	68,585,154	107,591,910
Financial liabilities at fair value through profit or loss						
Held for trading						
Financial derivative instruments:						
Total Return Swaps	-	-	-	-	(1,117,487)	-
Credit Default Swaps	-	-	-	(2,929,651)	-	-
Forward Exchange Contracts	-	-	-	-	(15,141)	(4)
Total financial liabilities at fair value through profit or loss	-	-	-	(2,929,651)	(1,132,628)	(4)
	31	31	31	31	31	31
	December	December	December	December	December	December
	2021	2021	2021	2021	2021	2021
Realised gains/(losses) on financial assets and liabilities at fair value through profit or loss						
Gains/(losses) on Government Securities	(388)	(831)	-	(7,967)	567,856	-
Gains/(losses) on Corporate Bonds	-	-	583,585	-	-	8,605
Gains/(losses) on Credit Default Swaps	416,593	(303,743)	-	1,344,421	-	-
Gains on Total Return Swaps	-	-	-	-	3,772,413	-
Gains/(losses) on Forward Exchange Contracts	-	-	-	-	-	(134)
Net realised gains/(losses) on financial assets and liabilities at fair value through profit or loss	416,205	(304,574)	583,585	1,336,454	4,340,269	8,471
Unrealised gains/(losses) on financial assets and liabilities at fair value through profit or loss						
Gains/(losses) on Government Securities	(1,176)	(989)	-	(14,084)	862,572	-
Gains/(losses) on Corporate Bonds	-	-	(1,172,187)	-	-	(637,705)
(Losses)/gains on Credit Default Swaps	(78,663)	179,965	-	392,602	-	-
Gains on Total Return Swaps	-	-	-	-	1,335,636	-
Losses on Options	-	-	-	-	-	-
Gains/(losses) on Forward Exchange Contracts	-	-	-	-	568,836	150
Net unrealised (losses)/gains on financial assets and liabilities at fair value through profit or loss	(79,839)	178,976	(1,172,187)	378,518	2,767,044	(637,555)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	336,366	(125,598)	(588,602)	1,714,972	7,107,313	(629,084)

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

3. Fair value measurement (continued)

	Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF 30 June 2022 USD	Tabula Liquid Credit Income UCITS Fund 30 June 2022 EUR	Tabula EUR HY Bond Paris- Aligned Climate UCITS ETF 30 June 2022 EUR
Financial assets at fair value through profit or loss			
Transferable securities			
Government Securities	-	24,813,560	-
Corporate Bonds	233,714,489	-	63,255,945
Held for trading			
Financial derivative instruments:			
Credit Default Swaps	-	463,910	-
Options	-	557,750	-
Forward Exchange Contracts	180,797	2,600	-
Total financial assets at fair value through profit or loss	233,895,286	25,837,820	63,255,945
Financial liabilities at fair value through profit or loss			
Held for trading			
Financial derivative instruments:			
Credit Default Swaps	-	(1,772,903)	-
Total Return Swaps	-	-	-
Forward Exchange Contracts	(4,638,267)	(118,498)	-
Total financial liabilities at fair value through profit or loss	(4,638,267)	(1,891,401)	-
	31	31	31
	December	December	December
	2021	2021	2021*
Realised gains/(losses) on financial assets and liabilities at fair value through profit or loss			
Gains/(losses) on Government Securities	-	-	-
Gains/(losses) on Corporate Bonds	(1,045,506)	-	-
Gains/(losses) on Credit Default Swaps	-	47,362	-
Gains on Total Return Swaps	-	-	-
Gains/(losses) on Forward Exchange Contracts	15,360	-	-
Net realised gains/(losses) on financial assets and liabilities at fair value through profit or loss	(1,030,146)	47,362	-
Unrealised gains/(losses) on financial assets and liabilities at fair value through profit or loss			
Gains/(losses) on Government Securities	-	-	-
Gains/(losses) on Corporate Bonds	(9,828,772)	-	-
(Losses)/gains on Credit Default Swaps	-	280,776	-
Gains on Total Return Swaps	-	-	-
Losses on Options	-	(42,011)	-
Gains/(losses) on Forward Exchange Contracts	(1,139)	9,470	-
Net unrealised (losses)/gains on financial assets and liabilities at fair value through profit or loss	(9,829,911)	248,235	-
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	(9,829,911)	248,235	-

*The Sub-Fund was established on 20 December 2021 and commenced operations on 26 January 2022, and as such, there are no comparatives.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

4. Financial risk management

There have been no changes to the risk management policies employed by the ICAV to manage its principal financial risks nor have there been any significant changes to the risks to which the ICAV is exposed (market risk (including price risk, currency risk and fair value interest rate risk), credit risk and liquidity risk) since last disclosed in Note 5 to the ICAV's most recent annual financial statements for the year ended 30 June 2022.

5. Fees and expenses

Investment management fees

The ICAV has a fee structure where, in respect of each of the Sub-Funds, all of the fees and expenses (except for broker fees, transaction charges and taxes or duty charges for portfolio re-balancing, all of which are paid separately out of the assets of the respective Sub-Funds) are paid as one single fee. This is referred to as the "Total Expense Ratio" or "TER" in the Prospectus of the ICAV and the Supplement of respective Sub-Funds and is being disclosed in this financial statements as "Investment management fee".

The TER is calculated and accrued daily from the Net Asset Value of each Sub-Fund and is payable monthly in arrears to Tabula. Tabula will receive no further disbursement for expenses, out of pocket or otherwise from the Sub-Funds. Except for transaction charges and taxes or duty charges for portfolio re-balancing, all of which are paid separately out of the assets of the Sub-Funds, Tabula will be responsible for the payment of all fees, costs, and expenses of the Sub-Funds, including but not limited to fees and expenses paid to any sub-distributor or paying agent, Haitong International Asset Management (HK) Limited, the Manager, HSBC Continental Europe (the "Depositary"), HSBC Securities Services (Ireland) DAC (the "Administrator") and Mazars (the "Auditor").

The TER is not expected to exceed the percentages disclosed in the Additional Disclosure section of these financial statements on page 84-85. However, if an increase is required it will require prior approval by shareholders of the relevant Sub-Fund, which must be approved by a majority vote at a meeting of shareholders or by written resolution of all shareholders. The Investment Manager has agreed to continue to cover any expenses which exceed the TER for the foreseeable future.

As at 31 December 2022, the following fee percentage was in place for the active share classes on each of the Sub-Funds.

Share Class	TER
GBP Hedged Dist ^(a)	0.99%
EUR Acc ^(b)	0.50%
EUR Acc ^(c)	0.25%
EUR Acc ^(d)	0.40%
USD Acc ^(e)	0.29%
USD Hedged Acc ^(f)	0.99%
EUR Hedged Acc ^(g)	0.34%
GBP Hedged Acc ^(h)	0.34%
CHF Hedged Acc ⁽ⁱ⁾	0.34%
SEK Hedged Acc ^(j)	0.30%
EUR Hedged Dist ^(k)	0.65%
USD Acc ^(l)	0.60%
GBP Hedged Acc ^(m)	0.65%
EUR Acc Ordinary ⁽ⁿ⁾	0.95%
EUR Acc Founder ^(o)	0.55%
GBP Hedged Dist ^(p)	0.65%
SEK Hedged Acc ^(q)	0.65%

^(a)EUR Acc and ^(j)SEK Hedged Acc (with a lower TER rate) are only applicable to Tabula EUR IG Bond Paris-aligned Climate UCITS ETF.

⁽ⁿ⁾EUR Acc (with a lower TER rate) is only applicable to Tabula Global IG Credit Curve Steepener UCITS ETF.

^(e)USD Acc, ^(f)EUR Hedged Acc, ^(h)GBP Hedged Acc and ⁽ⁱ⁾CHF Hedged Acc are only applicable to Tabula US Enhanced Inflation UCITS ETF.

^(l)USD Acc, ^(k)EUR Hedged Dist, ^(m)GBP Hedged Acc, ^(p)GBP Hedged Dist and ^(q)SEK Hedge Acc are only applicable to Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

^(f)USD Hedged Acc, ⁽ⁿ⁾EUR Acc Ordinary, ^(o)EUR Acc Founder and ^(p)GBP Hedged Dist are only applicable to Tabula Liquid Credit Income UCITS Fund

^(g)EUR Acc is only applicable to Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF.

The TER is expressed as a percentage of the Net Asset Value of the Share Classes which represents all legitimate fees and expenses payable by the Sub-Funds (including the Investment Manager's, Manager's, Administrator's and Depositary's fees) on behalf of the Share Classes. The investment management fee for the financial period ended 31 December 2022 amounted to EUR 1,736,365 (31 December 2021: EUR 576,819) of which EUR 329,400 was payable at 31 December 2022 (30 June 2022: EUR 269,241).

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

5. Fees and expenses (Continued)

Directors' remuneration and expenses

The directors shall be entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the directors. Each director's remuneration will not exceed EUR 50,000 per annum. The directors are also entitled to be reimbursed by the ICAV for all reasonable disbursements and out-of-pocket expenses incurred by them, if any. However, the reimbursements will not exceed EUR 5,000 per director per annum.

Directors' remuneration and expenses which were paid out of the TER for the financial period ended 31 December 2022 amounted to EUR 13,625 (31 December 2021: EUR 13,625). As at 31 December 2022, no directors' remuneration and expenses were payable (30 June 2022: EUR Nil). Michael John Lytle and Franco Mancini have waived their directors' fees.

Management Fee

The Manager is entitled to receive, out of the assets of the Sub-Funds, an annual charge (the "Management Fee") up to the rate set out in the below table. Such charge shall accrue and be payable monthly. This fee shall be included in the TER discussed above and, for the avoidance of doubt, the maximum fees payable to the Manager out of the assets of the Sub-Funds shall not exceed the TER, and where the Management Fee is greater than the TER, Tabula Investment Management Limited will discharge any residual amount.

Net Asset Value	Management Fee as a % of Net Asset Value of the ICAV
€1 - €500 Million	0.015%
€500 Million - €1 Billion	0.0125%
€1 Billion - €2 Billion	0.01%
€2 Billion and greater	0.0075%

The Management Fee will be subject to a minimum fee per annum of €61,000 for the initial five Sub-Funds and €5,000 for each additional Sub-Fund thereafter.

The total Management Fee for the financial period ended 31 December 2022 amounted to EUR 44,689 (31 December 2021: EUR 16,095), of which EUR 9,935 was outstanding at 31 December 2022 (30 June 2022: EUR 7,857).

Transaction costs

Transaction costs are incremental costs, which are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value plus or minus, in the case of a financial asset or a financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchase of fixed income securities are included on the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

Any transaction costs on purchases and sales of credit default swaps are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Sub-Fund.

6. Share capital and redeemable participating shares

The authorised share capital of the ICAV is comprised of subscriber shares to the value of Euro 2 (the "Subscriber Shares") which entitle the shareholders holding them to attend and vote at all meetings of the ICAV, but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV.

Each of the Shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder. The Subscriber Shares' entitlement is limited to the amount subscribed and accrued interest thereon.

The movement in the number of redeemable participating shares for the financial period ended 31 December 2022 and financial period ended 31 December 2021:

Tabula European IG Performance Credit UCITS ETF 31 December 2022

Share Class	At the beginning of the financial period	Shares Issued	Shares Redeemed	At the end of the financial period
	EUR Acc	-	-	-
EUR Dist	-	-	-	-

31 December 2021

Share Class	At the beginning of the financial period	Shares Issued	Shares Redeemed	At the end of the financial period
	EUR Acc	80,221	12,000	-
EUR Dist	12,475	3,450	(12,000)	3,925

Tabula European iTraxx Crossover Credit Short UCITS ETF 31 December 2022

Share Class	At the beginning of the financial period	Shares Issued	Shares Redeemed	At the end of the financial period
	EUR Acc	-	-	-

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

6. Share capital and redeemable participating shares (continued)

Tabula European iTraxx Crossover Credit Short UCITS ETF (continued)

31 December 2021

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Acc	140,800	5,000	(25,000)	120,800

Tabula iTraxx IG Bond UCITS ETF

31 December 2022

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Dist	-	-	-	-
EUR Acc	-	-	-	-

31 December 2021

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Dist	561,544	35,000	(254,000)	342,544
EUR Acc	454,614	-	(450,000)	4,614

Tabula Global IG Credit Curve Steepener UCITS ETF

31 December 2022

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Acc	1,227,800	-	(49,200)	1,178,600

31 December 2021

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Acc	-	1,227,800	-	1,227,800

Tabula US Enhanced Inflation UCITS ETF

31 December 2022

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
USD Acc	153,062	59,350	(78,210)	134,202
GBP Hedged Acc	102,229	30,600	(79,510)	53,319
EUR Hedged Acc	296,641	60,140	(243,140)	113,641
CHF Hedged Acc	54,159	40,340	(47,310)	47,189

Tabula US Enhanced Inflation UCITS ETF (continued)

31 December 2021

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
USD Acc	466,560	152,527	(455,315)	163,772
GBP Hedged Acc	95,904	92,610	(35,095)	153,419
EUR Hedged Acc	282,831	136,970	(40,890)	378,911
CHF Hedged Acc	12,880	101,570	(75,000)	39,450

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF

31 December 2022

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Acc	12,352,000	11,677,000	(850,000)	23,179,000
SEK Hedged Acc	10,080	-	-	10,080

31 December 2021

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
EUR Acc	2,821,000	8,120,000	-	10,941,000
SEK Hedged Acc	10,080	-	-	10,080

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

31 December 2022

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
USD Acc	19,365,500	4,616,650	(5,475,318)	18,506,832
GBP Hedged Acc	5,316,240	1,077,906	(190,995)	6,203,151
GBP Hedged Dist	417,619	1,923,820	(447,023)	1,894,416
EUR Hedged Dis	7,983,880	2,086,490	(526,810)	9,543,560
SEK Hedged Acc	-	6,400	-	6,400

31 December 2021

Share Class	At the beginning of the financial period	Shares		At the end of the financial period
	period	Issued	Redeemed	period
USD Acc	-	23,995,000	(6,153,660)	17,841,340
EUR Hedged Dis	-	4,729,750	-	4,729,750

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

6. Share capital and redeemable participating shares (continued)

Tabula Liquid Credit Income UCITS Fund 31 December 2022

Share Class	At the beginning of the financial period	Shares Issued	Shares Redeemed	At the end of the financial period
	EUR Acc Ordinary	92,861	197,675	(757)
EUR Acc Founder	89,491	976,499	(37,500)	1,028,490
GBP Hedged Dist	40,895	1,150	(38,895)	3,150
USD Hedged Acc	209,536	60,832	(48,681)	221,687

31 December 2021

Share Class	At the beginning of the financial period	Shares Issued	Shares Redeemed	At the end of the financial period
	EUR Acc Ordinary	-	1,000	-
EUR Acc Founder	-	304,000	-	304,000
USD Hedged Acc	-	9,985	-	9,985

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF*

31 December 2022

Share Class	At the beginning of the financial period	Shares Issued	Shares Redeemed	At the end of the financial period
	EUR Acc	7,517,000	3,885,000	(4,509,382)

*The Sub-Fund was established on 20 December 2021 and commenced operations on 26 January 2022, and as such, there are no comparatives.

7. Dividend distribution

The distributions made during the period have been included in the Statement of Comprehensive Income under "Distribution to redeemable participating shareholders".

The dividend distribution details are as follows:

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

31 December 2022

Share Class	Ex-date	Payment date	Gross dividend per unit	Dividend currency
EUR Hedge Dist	12/15/2022	01/06/2023	0.3360	EUR
GBP Hedge Dist	09/29/2022	10/14/2022	0.1887	GBP
GBP Hedge Dist	12/15/2022	01/06/2023	0.2498	GBP

Tabula European Performance Credit UCITS ETF 31 December 2021

Share Class	Ex-date	Payment date	Gross dividend per unit	Dividend currency
EUR Dist	12/20/2021	1/10/2022	0.4717	EUR

Tabula iTraxx IG Bond UCITS ETF

31 December 2021

Share Class	Ex-date	Payment date	Gross dividend per unit	Dividend currency
EUR Dist	12/20/2021	1/10/2022	0.1034	EUR

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

31 December 2021

Share Class	Ex-date	Payment date	Gross dividend per unit	Dividend currency
EUR Hedge Dist	12/20/2021	1/10/2022	0.0879	EUR

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

8. Soft commissions

There were no soft commission arrangements affecting the Sub-Funds during the financial period ended 31 December 2022 and financial period ended 31 December 2021. The Investment Manager did not receive any payments under directed brokerage services or similar arrangement.

9. Net asset value table

The following tables discloses the dealing Net Asset Value, the shares in issue and Net Asset Value per Share for each share class of the Sub-Funds as at 31 December 2022 and 30 June 2022.

Tabula Global IG Credit Curve Steepener UCITS ETF

31 December 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
EUR Acc	EUR	€116,745,329	1,178,600	€99.05

30 June 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
EUR Acc	EUR	€119,434,575	1,227,800	€97.28

Tabula US Enhanced Inflation UCITS ETF

31 December 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
USD Acc	USD	\$14,221,162	134,202	\$105.97
GBP Hedged Acc	GBP	£5,561,721	53,319	£104.31
EUR Hedged Acc	EUR	€11,617,561	113,641	€102.23
CHF Hedged Acc	CHF	₣4,594,237	47,189	₣97.36

30 June 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
USD Acc	USD	\$16,642,136	153,062	\$108.73
GBP Hedged Acc	GBP	£11,077,777	102,229	£108.36
EUR Hedged Acc	EUR	€31,626,206	296,641	€106.61
CHF Hedged Acc	CHF	₣5,506,383	54,159	₣101.67

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF

31 December 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
EUR Acc	EUR	€199,158,549	23,179,000	€8.59
SEK Hedged Acc	SEK	kr 872,995	10,080	kr 86.61

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF

(continued)

30 June 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
EUR Acc	EUR	€108,574,638	12,352,000	€8.79
SEK Hedged Acc	SEK	kr893,328	10,080	kr88.62

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

31 December 2022

Share Class	CCY	Net Asset Value	Net Asset	
			Shares in Issue	Value Per Share
USD Acc	USD	\$129,019,646	18,506,832	\$6.97
GBP Hedged Acc	GBP	£58,619,040	6,203,151	£9.45
GBP Hedged Dist	GBP	£17,704,169	1,894,416	£9.35
EUR Hedge Dist	EUR	€65,381,407	9,543,560	€6.85
SEK Hedged Acc	SEK	kr746,176	6,400	kr116.59

30 June 2022

Share Class	CCY	Net Asset Value	Net Asset	
			Shares in Issue	Value Per Share
USD Acc	USD	\$124,511,829	19,365,500	\$6.43
GBP Hedged Acc	GBP	£47,106,956	5,316,240	£8.86
GBP Hedged Dist	GBP	£3,848,427	417,619	£9.22
EUR Hedge Dist	EUR	€54,363,303	7,983,880	€6.81

Tabula Liquid Credit Income UCITS Fund

31 December 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
EUR Acc Ordinary	EUR	€26,594,695	289,778	€91.78
EUR Acc Founder	EUR	€94,782,582	1,028,490	€92.16
USD Hedged Acc	USD	\$20,880,059	221,687	\$94.19
GBP Hedged Dist	GBP	£300,061	3,150	£95.25

30 June 2022

Share Class	CCY	Net Asset		
		Value	Shares in Issue	Value Per Share
EUR Acc Ordinary	EUR	€7,742,188	92,861	€83.37
EUR Acc Founder	EUR	€7,477,219	89,491	€83.55
USD Hedged Acc	USD	\$17,540,451	209,536	\$83.71
GBP Hedged Dist	GBP	£3,516,130	40,895	£85.98

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

9. Net asset value table (continued)

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF 31 December 2022

Share Class	CCY	Net Asset Value	Net Asset Value	
			Shares in Issue	Per Share
EUR Acc	EUR	€61,069,723	6,892,618	€8.86

30 June 2022

Share Class	CCY	Net Asset Value	Net Asset Value	
			Shares in Issue	Per Share
EUR Acc	EUR	€64,542,897	7,517,000	€8.59

As at 31 December 2022, GBP Hedged Acc, EUR Hedged Acc, SEK Hedged Acc, CHF Hedge Acc, GBP Hedged Dist, USD Hedged Acc and EUR Hedged Dist are hedged share classes.

10. Related parties transactions

The ICAV's related parties include the directors, the Manager and the Investment Manager. Amounts incurred during the period and amounts due as at the Statement of Financial Position date in relation to these related parties are shown in Note 5.

Key Management Personnel

Key management personnel are the directors of the ICAV.

Barry Harrington is a shareholder and director of Consulting Services at KB Associates. KB Associates, which is part of the same economic group as the Manager, provides the money laundering reporting officer, secretarial, FATCA, Central Bank ONR system administrator, payroll, VAT and beneficial ownership register services to the ICAV. Barry Harrington is a shareholder and director of the Manager.

Total KB Associates fees for the financial period ended 31 December 2022 amounted to EUR 14,151 (31 December 2021: EUR 32,349), of which EUR 7,079 was outstanding at 31 December 2022 (30 June 2022: EUR 7,380).

Michael John Lytle is the Chief Executive Officer of Tabula Investment Management Limited which is the Investment Manager of the ICAV. Michael John Lytle owns 10% of Tabula.

Franco Mancini is an employee of Tabula Investment Management Limited.

Transactions with parties with significant influence.

As at 31 December 2022, two directors of the controlling entity to Tabula Investment Management Limited hold two subscriber shares (30 June 2022, two directors of the controlling entity to Tabula Investment Management Limited hold two subscriber shares). No other directors had direct or indirect interest in any shares in issue by the ICAV as at 31 December 2022 and 30 June 2022.

Authorised Participants

An Authorised Participant in respect of a UCITS Sub-Fund is a market maker or broker entity which is registered with the ICAV as an authorised participant and therefore able to subscribe directly to, or redeem directly from, the ICAV for Shares in a UCITS Sub-Fund in the Primary Market.

As at 31 December 2022 and 30 June 2022, Bluefin Europe LLP, BNP Paribas Arbitrage SNC, Citigroup Global Markets, Flow Traders B.V., HSBC Bank Plc, Jane Street Financial Limited, J.P. Morgan Securities plc, DRW Europe B.V, Goldenberg Hehmeyer LLP and Merrill Lynch International are Authorised Participants to the ICAV.

There were no brokerage fees accrued or paid to the Authorised Participants during the financial period ended 31 December 2022 and 31 December 2021.

Significant shareholders

The table below represents the number of shareholders who had entitlement of 10% or more in the shares in issue of the Sub-Funds of the ICAV at 31 December 2022 and 30 June 2022.

Number of shareholders who own 10% or more in the primary market are as follows:

Sub-Funds	Number of shareholders who own 10% or more	Number of shareholders who own 10% or more
	31 December 2022	30 June 2022
Tabula European IG Performance Credit UCITS ETF	-	-
Tabula European iTraxx Crossover Credit Short UCITS ETF	-	-
Tabula iTraxx IG Bond UCITS ETF	-	-
Tabula Global IG Credit Curve Steepener UCITS ETF	1	1
Tabula US Enhanced Inflation UCITS ETF	4	7
Tabula EUR IG Bond Paris-aligned Climate UCITS ETF	4	5
Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF	11	2
Tabula Liquid Credit Income UCITS Fund	-	-
Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF	3	3

The directors are not aware of any related party transactions other than those disclosed in these financial statements.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

10. Related parties transactions (continued)

Connected persons

In accordance with the requirements of the Central Bank UCITS Regulations, all transactions carried out with the ICAV by the Investment Manager or Depositary and the delegates or sub-delegates of the Investment Manager or Depositary (excluding any non-group company sub-custodians appointed by the depositary) and any associated or group company of the Investment Manager, Depositary, delegate or sub-delegate ("connected persons") must be carried out as if conducted at arm's length and be in the best interests of shareholders.

The Directors of the Manager are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the Central Bank UCITS Regulations are applied to all transactions with connected persons and transactions with connected persons entered into during the financial period complied with the obligations set out in the Central Bank UCITS Regulations.

11. Financial derivative instruments and efficient portfolio management

Subject to the conditions and within the limits from time to time laid down by the Central Bank, and except as otherwise stated in the investment objective and policies of the ICAV, the Investment Manager may employ investment techniques and instruments such as futures contracts, credit default swaps, total return swaps, options, forward foreign currency contracts and other derivatives for investment purposes or efficient portfolio management. Furthermore, new techniques and instruments may be developed which may be suitable for use by the ICAV in the future, and the Investment Manager may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

The Sub-Funds may use Financial Derivative Instruments ("FDIs") for efficient portfolio management of their assets and for investment purposes.

During the period ended 31 December 2022, Tabula Global IG Credit Curve Steepener UCITS ETF and Tabula Liquid Credit Income UCITS Fund used credit default swaps for investment purposes; Tabula US Enhanced Inflation UCITS ETF used total return swaps for investment purposes and Tabula US Enhanced Inflation UCITS ETF, Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF, Tabula Liquid Credit Income UCITS Fund and Tabula EUR IG Bond Paris-aligned Climate UCITS ETF used forward foreign currency contracts for hedging purposes. Tabula Liquid Credit Income UCITS Fund used Options for investment purposes. Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF did not use any FDI during the period ended 31 December 2022. Realised and unrealised gains and losses on FDIs are recognised in the Statement of Comprehensive Income. The gains and losses related to FDIs are disclosed in Note 3.

12. Exchange rates

The average exchange rate used to convert expenses incurred in GBP to EUR was 1.158847 for the period ended 31 December 2022 (31 December 2021: GBP to EUR - 1.17393). The average exchange rate used to convert expenses incurred in USD to EUR was 0.985870074 for the period ended 31 December 2022 (31 December 2021: USD to EUR - 0.86133). Exchange gains and losses arising from these transactions are included in net gain/(loss) on foreign exchange on the Statement of Comprehensive Income.

The exchange rates used to convert assets and liabilities as at the end of the period were as follows:

Currency ("CCY")	31 December 2022	30 June 2022
GBP/EUR	1.1271	1.1617
USD/EUR	0.9369	0.9565
CHF/USD	1.0808	1.0446
SEK/EUR	0.0899	0.0933
GBP/USD	1.2029	1.2145

13. Significant events during the financial period

On 1 August 2022, Merrill Lynch international was registered with the ICAV as an authorised participant.

On 15 September 2022, Tabula Balanced Credit UCITS Fund was authorised by the Central Bank and a supplement was published for the Sub-Fund for the same date.

On 30 September 2022, Tabula GCC Sovereign USD Bonds UCITS ETF (USD) was authorised by the Central Bank and a supplement was published for the Sub-Fund for the same date.

On 11 October 2022, Tabula GBP IG Bond Paris-aligned Climate UCITS ETF was authorised by the Central Bank and a supplement was published for the Sub-Fund for the same date.

On 22 November 2022 Tabula FTSE Indian Government Bond Short Duration UCITS ETF was authorised by the Central Bank and a supplement was published for the Sub-Fund for the same date.

On 28 October 2022, the Manager and Secretary became members of the Waystone Group and, on 12 December 2022, changed their address to 35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland. As part of the change, the registered office of the ICAV also changed to the same address.

TABULA ICAV

Notes to the Financial Statements (continued)

for the period from 1 July 2022 to 31 December 2022

13. Significant events during the financial period (continued)

The prospectus of the ICAV and supplements for Tabula EUR IG Bond Paris-aligned Climate UCITS ETF, Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF and Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF were updated on 30 November 2022 to include specific pre-contractual disclosures that are required under the Sustainable Finance Disclosure Regulation and Taxonomy Regulation. The updated supplement for Tabula EUR IG Bond Paris-aligned Climate UCITS ETF also reflected the addition of new share classes.

The supplement for Tabula Liquid Credit Income UCITS Fund was updated on 30 November 2022 to reflect reductions in the minimum initial subscription, minimum additional subscription, minimum holding and minimum redemption amounts.

The board of directors acknowledge the ongoing situation in Ukraine and its potentially adverse economic impact on the global economy and the economies of certain nations and companies, which may negatively impact the ICAV's performance. The directors will continue to actively monitor developments closely.

There were no other significant events during the financial period ended 31 December 2022.

14. Significant events subsequent to the financial period end

Tabula GCC Sovereign USD Bond UCITS ETF Fund launched on 5 January 2023.

There were no other subsequent events affecting the ICAV since the financial period ended 31 December 2022.

15. Approval of financial statements

The unaudited condensed interim financial statements were approved and authorised for issue by the Board of Directors on 20 February 2023.

TABULA ICAV

Schedule of Investments

As at 31 December 2022

Tabula Global IG Credit Curve Steepener UCITS ETF

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair	% of
		value EUR	Net Asset Value
Government Securities			
Belgium (30 June 2022: 23.03%)			
27,000,000	Kingdom of Belgium Treasury Bill 0% 2023-03-09	26,910,597	23.05
		26,910,597	23.05
France (30 June 2022: 23.97%)			
28,100,000	France Treasury Bill BTF 0% 2023-02-01	28,074,218	24.05
		28,074,218	24.05
Germany (30 June 2022: 23.70%)			
28,100,000	German Treasury Bill 0% 2023-02-22	28,041,969	24.02
		28,041,969	24.02
Spain (30 June 2022: 22.87%)			
13,900,000	Spain Letras del Tesoro 0% 2023-01-13	13,895,969	11.90
12,000,000	Spain Government Bond 5.4% 2023-01-31	12,034,980	10.31
		25,930,949	22.21
	Total Government Securities* (30 June 2022: 93.57%)	108,957,733	93.33
Credit Default Swaps**			
Europe (30 June 2022: 5.81%)			
	Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Sell protection) (Notional amount: EUR 315,543,000)**	1,376,335	1.18
	Credit Default Swaps iTraxx Crossover Series 1% 2032-12-20 (Sell protection) (Notional amount: EUR 182,428,000)**	3,318,129	2.84
		4,694,464	4.02
United States (30 June 2022: 4.08%)			
	Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Sell protection) (Notional amount: USD 319,766,000)**	2,410,329	2.06
	Credit Default Swaps iTraxx Crossover Series 1% 2032-12-20 (Sell protection) (Notional amount: USD 187,537,000)**	2,409,430	2.06
		4,819,759	4.12
	Total Credit Default Swaps** (30 June 2022: 9.89%)	9,514,223	8.14
	Total financial assets at fair value through profit or loss	118,471,956	101.47

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Global IG Credit Curve Steepener UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

	Fair value EUR	% of Net Asset Value
Financial liabilities at fair value through profit or loss		
Credit Default Swaps**		
Europe (30 June 2022: (2.34%))		
Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Buy protection) (Notional amount: EUR 12,243,000)**	(53,401)	(0.05)
Credit Default Swaps iTraxx Crossover Series 1% 2032-12-20 (Buy protection) (Notional amount: EUR 7,248,000)**	(131,832)	(0.11)
	<u>(185,233)</u>	<u>(0.16)</u>
United States (30 June 2022: (0.11%))		
Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Buy protection) (Notional amount: USD 11,951,000)**	(90,084)	(0.08)
Credit Default Swaps iTraxx Crossover Series 1% 2032-12-20 (Buy protection) (Notional amount: USD 7,163,000)**	(92,029)	(0.08)
	<u>(182,113)</u>	<u>(0.16)</u>
Total Credit Default Swaps** (30 June 2022: (2.45%))	<u>(367,346)</u>	<u>(0.32)</u>
Total financial liabilities at fair value through profit or loss	<u>(367,346)</u>	<u>(0.32)</u>
Other net liabilities	(1,359,281)	(1.15)
Net assets Attributable to Holders of Redeemable Participating Shares	<u>116,745,329</u>	<u>100.00</u>

**The counterparty for the outstanding credit default swaps is Barclays Bank Plc.

As at 31 December 2022

	Fair Value EUR	% of Total Assets
Analysis of Total Assets as at 31 December 2022		
*Transferable securities admitted to an official stock exchange listing	108,957,733	89.35
**Centrally Cleared financial derivative instruments	9,514,223	7.80
Other assets	3,475,093	2.85
Total	<u>121,947,049</u>	<u>100.00</u>

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula US Enhanced Inflation UCITS ETF

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Government Securities			
United States (30 June 2022: 98.94%)			
581,900	United States Treasury Bond 1.75% IL 2028-01-15	829,431	2.17
561,200	United States Treasury Bond 0.75% IL 2042-02-15	620,729	1.62
210,800	United States Treasury Bond 3.375% IL 2032-04-15	405,678	1.06
543,000	United States Treasury Bond 3.875% IL 2029-04-15	1,107,802	2.89
321,700	United States Treasury Bond 2.375% IL 2025-01-15	509,768	1.33
314,000	United States Treasury Bond 3.625% IL 2028-04-15	632,292	1.65
656,100	United States Treasury Bond 0.625% IL 2043-02-15	687,365	1.80
1,291,600	United States Treasury Bond 0.125% IL 2026-07-15	1,514,244	3.96
1,438,000	United States Treasury Bond 0.375% IL 2027-01-15	1,674,438	4.37
1,034,400	United States Treasury Bond 0.625% IL 2026-01-15	1,246,661	3.26
467,300	United States Treasury Bond 1% IL 2049-02-15	464,195	1.21
379,700	United States Treasury Bond 0.875% IL 2047-02-15	385,059	1.01
488,900	United States Treasury Bond 1% IL 2048-02-15	497,106	1.30
1,653,300	United States Treasury Bond 0.5% IL 2028-01-15	1,882,943	4.92
712,600	United States Treasury Bond 0.625% IL 2024-01-15	891,372	2.33
231,400	United States Treasury Bond 0.875% IL 2029-01-15	260,634	0.68
1,184,900	United States Treasury Bond 0.5% IL 2024-04-15	1,362,390	3.56
50,900	United States Treasury Bond 1.375% IL 2044-02-15	60,442	0.16
934,900	United States Treasury Bond 0.25% IL 2029-07-15	999,639	2.61
460,300	United States Treasury Bond 0.125% IL 2024-10-15	515,502	1.35
396,500	United States Treasury Bond 0.125% IL 2026-04-15	423,909	1.11
716,100	United States Treasury Bond 0.125% IL 2030-07-15	747,274	1.95
1,402,900	United States Treasury Bond 0.125% IL 2030-01-15	1,463,041	3.82
1,579,100	United States Treasury Bond 0.125% IL 2026-10-15	1,616,770	4.22
592,300	United States Treasury Bond 0.25% IL 2050-02-15	464,838	1.21
1,433,800	United States Treasury Bond 0.125% IL 2025-04-15	1,577,593	4.12
1,036,600	United States Treasury Bond 0.125% IL 2025-10-15	1,132,388	2.96
105,600	United States Treasury Bond 0.125% IL 2031-01-15	107,534	0.28
514,100	United States Treasury Bond 0.125% IL 2051-02-15	380,475	0.99
234,700	United States Treasury Bond 0.125% IL 2031-07-15	231,020	0.60
595,800	United States Treasury Bond 2.375% IL 2027-01-15	898,973	2.35
550,800	United States Treasury Bond 2.5% IL 2029-01-15	798,331	2.09
1,806,700	United States Treasury Bond 0.375% IL 2025-07-15	2,182,993	5.70
891,200	United States Treasury Bond 0.75% IL 2028-07-15	1,009,530	2.64
247,900	United States Treasury Bond 1% IL 2046-02-15	265,366	0.69
110,600	United States Treasury Bond 0.375% IL 2027-07-15	127,247	0.33
1,433,300	United States Treasury Bond 0.125% IL 2024-07-15	1,742,732	4.55
336,100	United States Treasury Bond 2.125% IL 2040-02-15	491,028	1.28
491,000	United States Treasury Bond 2.125% IL 2041-02-15	707,920	1.85
300,400	United States Treasury Bond 0.125% IL 2052-02-15	208,216	0.54
2,366,500	United States Treasury Bond 0.125% IL 2032-01-15	2,232,375	5.83
1,700,200	US Treasury 0.625% IL 2032-07-15	1,603,568	4.19
		36,960,811	96.54
	Total Government Securities (30 June 2022: 98.94%)*	36,960,811	96.54

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula US Enhanced Inflation UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Total Return Swaps**			
United States (30 June 2022: 0.17%)			
Total Return Swaps BNP 0.038% 2022-09-30 (Sell protection) (Notional amount: USD 41,577,301)		1,305,848	3.41
Total Return Swaps** (30 June 2022: 0.17%)		1,305,848	3.41

Forward Foreign Exchange Currency Contracts***

Amount Receivable (30 June 2022: 0.41%)

Actual Set Date	Issue Currency	Currency to be received	Settle Currency	Currency to be delivered	Unrealised gain	% of Net asset value
2023-02-02	GBP	265,708	USD	319,598	271	0.00
2023-02-02	GBP	7,087,805	USD	8,525,303	7,222	0.02
2023-02-02	GBP	18,194	USD	21,883	19	0.00
2023-02-02	EUR	758,507	USD	790,626	20,605	0.05
2023-02-02	EUR	11,283,592	USD	11,761,396	306,514	0.80
2023-02-02	EUR	101,977	USD	106,295	2,770	0.01
2023-02-02	CHF	233,626	USD	247,855	5,442	0.01
2023-02-02	CHF	16,614	USD	17,626	387	0.00
2023-02-02	CHF	4,388,488	USD	4,655,782	102,215	0.27
2023-02-02	EUR	300,128	USD	316,481	4,509	0.01
2023-02-02	CHF	103,200	USD	110,694	1,195	0.00
2023-02-02	EUR	309,505	USD	328,476	328,476	0.01
2023-02-02	CHF	118,897	USD	127,983	924	0.00
2023-02-02	USD	2,342,299	GBP	1,917,410	34,059	0.09
2023-02-02	USD	173,373	GBP	142,122	2,282	0.01
2023-02-02	USD	173,115	GBP	142,102	2,048	0.01
2023-02-02	CHF	388,037	USD	419,594	1,115	0.00
2023-02-02	USD	139,403	EUR	130,261	88	0.00
					494,208	1.29
Total financial assets at fair value through profit or loss					38,760,867	101.24

Financial liabilities at fair value through profit or loss

Total Return Swaps**

United States (30 June 2022: (1.62%))

Total Return Swaps BNP 0.331% 2022-09-30 (Buy protection) (Notional amount: USD 39,233,805)**

(1,162,013) (3.04)

Total Return Swaps (30 June 2022: (1.62%))**

(1,162,013) (3.04)

Forward Foreign Exchange Currency Contracts***

Amount payable (30 June 2022: (0.02%))

Actual Set Date	Issue Currency	Currency to be Currency	Settle Currency	Currency to be delivered	Unrealised loss	% of Net asset value
2023-02-02	GBP	164821	USD	(202431)	(4,014)	(0.01)
2023-02-02	GBP	187428	USD	(230627)	(4,996)	(0.01)
2023-02-02	USD	855051	CHF	(797614)	(9,722)	(0.03)
2023-02-02	USD	88949	CHF	(83051)	(1,095)	0.00
2023-02-02	USD	371361	EUR	(350336)	(3,326)	(0.01)

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula US Enhanced Inflation UCITS ETF (continued)

As at 31 December 2022

Forward Foreign Exchange Currency Contracts*** (continued)

Amount payable (continued)

Actual Set Date	Issue Currency	Currency to be Currency	Settle Currency	Currency to be delivered	Unrealised loss	Net asset value
2023-02-02	USD	111597	CHF	(103540)	(661)	0.00
2023-02-02	USD	311764	EUR	(292044)	(580)	0.00
2023-02-02	CHF	290952	USD	(315770)	(320)	0.00
2023-02-02	USD	415310	EUR	(390105)	(1,911)	0.00
2023-02-02	GBP	33715	USD	(40625)	(38)	0.00
2023-02-02	CHF	23287	USD	(25322)	(74)	0.00
					(26,737)	(0.06)
Total financial liabilities at fair value through profit or loss					(1,188,750)	(3.10)
Other net assets					703,749	1.86
Net assets Attributable to Holders of Redeemable Participating Shares					38,275,866	100.00

**The counterparty for the outstanding Total Return Swaps is BNP Paribas.

***The counterparty for the outstanding Forward Foreign Exchange currency contracts is JP Morgan Chase & Co.

	Fair Value USD	% of Total Assets
Analysis of Total Assets as at 31 December 2022		
*Transferable securities admitted to an official stock exchange listing	36,960,811	93.63
** ***OTC financial derivative instruments	1,800,056	4.56
Other current assets	714,410	1.81
Total	39,475,277	100.00

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF

December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds			
Australia (30 June 2022: 0.09%)			
500,000	Sydney Airport Finance Co Pty Lt 2.75% 2024-04-23	491,254	0.25
		491,254	0.25
Austria (30 June 2022: 0.89%)			
1,100,000	Telekom Finanzmanagement GmbH 1.5% 2026-12-07	1,015,740	0.51
		1,015,740	0.51
Belgium (30 June 2022: 3.04%)			
912,000	Anheuser Busch Inbev NV 1.5% 2030-04-18	788,440	0.40
686,000	Anheuser Busch InBev NV 2% 2028-03-17	635,295	0.32
636,000	Anheuser Busch InBev NV 2.75% 2036-03-17	550,045	0.28
284,000	Anheuser Busch InBev SA NV 1.125% 2027-07-01	257,012	0.13
915,000	AnheuserBusch InBev SANV 1.15% 2027-01-22	834,562	0.42
295,000	AnheuserBusch InBev SANV 3.7% 2040-04-02	271,851	0.14
700,000	Elia Transmission Belgium SA 0.875% 2030-04-28	563,749	0.28
300,000	KBC Group NV 0.5% VRN 2029-12-03	270,480	0.14
		4,171,434	2.11
Denmark (30 June 2022: Nil)			
334,000	AP Moller Maersk AS 1.75% 2026-03-16	313,225	0.16
100,000	Danske Bank AS 0.5% VRN 2025-08-27	93,705	0.05
		406,930	0.21
Finland (30 June 2022: 0.61%)			
722,000	Nordea Bank AB 1.125% 2027-09-27	650,876	0.33
		650,876	0.33
France (30 June 2022: 23.09%)			
500,000	Aeroports de Paris 1.125% 2034-06-18	354,729	0.18
200,000	Aeroports de Paris 2.75% 2030-04-02	183,528	0.09
100,000	Air Liquide Finance SA 1.25% 2028-06-13	89,546	0.04
300,000	Alstom SA 0.25% 2026-10-14	267,289	0.13
600,000	Arkema SA 1.5% 2027-04-20	549,146	0.28
965,000	AXA SA 3.875% VRN Perp	931,225	0.47
200,000	Banque Fed Cred Mutuel 2.375% 2026-03-24	190,503	0.10
300,000	Banque Federative Credit Mutuel 2.625% 2024-03-18	297,870	0.15
100,000	Banque Federative Credit Mutuel 3% 2024-05-21	99,260	0.05
800,000	Banque Federative du Credit Mut 0.125% 2024-02-05	773,698	0.39
1,600,000	Banque Federative du Credit Mut 1.375% 2028-07-16	1,405,507	0.71
100,000	Banque Federative du Credit Mut 1.875% 2029-06-18	84,971	0.04
1,300,000	Banque Federative du Credit Mutu 0.01% 2025-03-07	1,202,227	0.60
300,000	Banque Federative du Credit Mutu 0.25% 2028-07-19	241,561	0.12
100,000	Banque Federative du Credit Mutu 0.75% 2025-07-17	93,192	0.05
2,100,000	Banque Federative du Credit Mutu 0.75% 2026-06-08	1,898,135	0.95
200,000	Banque Federative du Credit Mutu 0.75% 2030-01-17	157,466	0.08
100,000	Banque Federative du Credit Mutu 1.75% 2029-03-15	86,416	0.04

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
France (30 June 2022: 23.09%) (continued)			
500,000	BNP Paribas Cardif 4.032% VRN Perp	479,496	0.24
200,000	BNP Paribas SA 0.25% VRN 2027-04-13	174,550	0.09
400,000	BNP Paribas SA 0.5% VRN 2025-07-15	379,673	0.19
300,000	BNP Paribas SA 0.5% VRN 2028-02-19	254,985	0.13
100,000	BNP Paribas SA 0.5% VRN 2028-09-01	83,155	0.04
200,000	BNP Paribas SA 0.875% VRN 2033-08-31	155,156	0.08
300,000	BNP Paribas SA 1.125% VRN 2032-01-15	252,538	0.13
600,000	BNP Paribas SA 1.375% 2029-05-28	498,846	0.25
135,000	BNP Paribas SA 1.5% 2025-11-17	127,335	0.06
100,000	BNP Paribas SA 1.5% 2028-05-25	89,858	0.05
200,000	BNP Paribas SA 2.125% VRN 2027-01-23	186,681	0.09
1,410,000	BNP Paribas SA 2.25% 2027-01-11	1,321,438	0.66
100,000	Bouygues SA 1.125% 2028-07-24	87,227	0.04
700,000	Bouygues SA 1.375% 2027-06-07	635,418	0.32
800,000	BPCE SA 0.25% 2026-01-15	722,586	0.36
700,000	BPCE SA 0.875% 2024-01-31	681,470	0.34
500,000	BPCE SA 1% 2028-10-05	430,267	0.22
300,000	BPCE SA 1% 2032-01-14	226,914	0.11
900,000	Carrefour SA 2.625% 2027-12-15	851,247	0.43
600,000	Cie De Saint Gobain 1% 2025-03-17	567,451	0.28
1,300,000	Cie de SaintGobain 2.375% 2027-10-04	1,234,454	0.62
700,000	Credit Agricole Assurances SA 1.5% 2031-10-06	513,006	0.26
100,000	Credit Agricole Assurances SA 2% 2030-07-17	79,236	0.04
100,000	Credit Agricole Assurances SA 4.25% VRN Perp	97,124	0.05
400,000	Credit Agricole London 1.25% 2026-04-14	370,800	0.19
600,000	Credit Agricole SA 0.375% 2028-04-20	492,182	0.25
900,000	Credit Agricole SA 0.875% 2032-01-14	675,450	0.34
100,000	Credit Agricole SA 1% 2029-07-03	83,800	0.04
200,000	Credit Agricole SA 1% VRN 2026-04-22	186,397	0.09
4,100,000	Credit Agricole SA London 1.375% 2027-05-03	3,714,641	1.86
100,000	Danone SA 0.571% 2027-03-17	89,755	0.05
100,000	Danone SA 0.709% 2024-11-03	95,879	0.05
100,000	Danone SA 1% VRN Perp	83,644	0.04
100,000	Danone SA 1.208% 2028-11-03	88,366	0.04
400,000	Eutelsat SA 2% 2025-10-02	348,872	0.18
700,000	HSBC France SA 0.1% 2027-09-03	597,758	0.30
100,000	Infra Park Sas 1.625% 2028-04-19	86,322	0.04
200,000	La Banque Postale SA 0.25% 2026-07-12	177,669	0.09
200,000	La Banque Postale SA 0.5% VRN 2026-06-17	182,451	0.09
700,000	La Banque Postale SA 1.375% 2029-04-24	590,155	0.30
100,000	La Banque Postale SA 2% 2028-07-13	89,015	0.04
1,400,000	La Poste SA 0.375% 2027-09-17	1,197,711	0.60

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Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

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Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
France (30 June 2022: 23.09%) (continued)			
300,000	La Poste SA 1.375% 2032-04-21	239,595	0.12
700,000	LVMH Moet Hennessy Louis Vuitto 0.125% 2028-02-11	602,358	0.30
600,000	LVMH Moet Hennessy Louis Vuitto 0.375% 2031-02-11	479,094	0.24
100,000	LVMH Moet Hennessy Louis Vuitton 0.75% 2025-04-07	95,291	0.05
300,000	Orange SA 0.5% 2032-09-04	218,536	0.11
300,000	Orange SA 0.875% 2027-02-03	270,487	0.14
1,300,000	Orange SA 1% 2025-09-12	1,219,297	0.61
100,000	Orange SA 1.875% 2030-09-12	87,834	0.04
900,000	Orange SA 2.375% VRN Perp	849,821	0.43
801,000	Orange SA 5% VRN Perp	801,725	0.40
800,000	Pernod Ricard SA 1.125% 2025-04-07	760,102	0.38
348,000	RCI Banque SA 1.125% 2027-01-15	303,175	0.15
200,000	Sanofi 0.5% 2027-01-13	179,679	0.09
700,000	Sanofi 1.5% 2025-09-22	669,417	0.34
1,100,000	Sanofi 1.5% 2030-04-01	978,952	0.49
100,000	Sanofi 1.75% 2026-09-10	95,369	0.05
700,000	Sanofi 2.5% 2023-11-14	700,084	0.35
100,000	Schneider Electric Se 0.25% 2024-09-09	95,021	0.05
1,400,000	Societe Generale SA 0.75% 2027-01-25	1,211,521	0.61
300,000	Societe Generale SA 1.125% 2025-01-23	284,020	0.14
700,000	Societe Generale SA 1.25% 2030-06-12	554,742	0.28
1,000,000	Societe Generale SA 1.75% 2029-03-22	852,140	0.43
377,000	Sodexo SA 0.75% 2027-04-14	337,189	0.17
100,000	Vivendi SA 0.875% 2024-09-18	95,217	0.05
		40,167,913	20.16
Germany (30 June 2022: 10.60%)			
800,000	Allianz SE 3.099% VRN 2047-07-06	738,576	0.37
600,000	Allianz SE 3.375% VRN Perp	578,700	0.29
100,000	Bertelsmann SE Co KGaA 1.5% 2030-05-15	85,480	0.04
1,652,000	Commerzbank AG 1% 2026-03-04	1,515,948	0.76
825,000	Commerzbank AG 4% 2026-03-23	806,850	0.40
186,000	Continental AG 2.5% 2026-08-27	178,394	0.09
641,000	Daimler AG 0% 2024-02-08	619,088	0.31
404,000	Daimler AG 0.75% 2030-02-08	334,516	0.17
301,000	Daimler AG 0.75% 2033-03-11	225,214	0.11
85,000	Daimler AG 0.85% 2025-02-28	80,899	0.04
400,000	Daimler AG 1.125% 2031-11-06	323,364	0.16
475,000	Daimler AG 1.4% 2024-01-12	469,381	0.24
776,000	Daimler AG 1.5% 2026-03-09	734,057	0.37
144,000	Deutsche Bahn Finance GMBH 0.375% 2029-06-23	118,713	0.06
1,291,000	Deutsche Bahn Finance GMBH 0.625% 2036-04-15	870,808	0.44

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Schedule of Investments (continued)

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Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

As at 31 December 2022

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Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
Germany (30 June 2022: 10.60%) (continued)			
1,100,000	Deutsche Bank AG 1.625% 2027-01-20	969,349	0.49
100,000	Deutsche Bank AG 1.75% VRN 2030-11-19	78,491	0.04
380,000	Deutsche Telekom AG 1.375% 2034-07-05	292,452	0.15
1,000,000	Eurogrid GmbH 1.113% 2032-05-15	787,644	0.40
100,000	Eurogrid GmbH 1.5% 2028-04-18	88,691	0.04
2,200,000	Eurogrid GmbH 1.625% 2023-11-03	2,176,363	1.09
363,000	Fresenius Medical Care AG Co KGa 1.5% 2030-05-29	284,184	0.14
269,000	Fresenius SE Co KGaA 0.75% 2028-01-15	223,428	0.11
13,000	Fresenius SE Co KGaA 1.625% 2027-10-08	11,388	0.01
760,000	HeidelbergCement AG 1.5% 2025-02-07	728,597	0.37
2,665,000	HeidelbergCement AG 2.25% 2024-06-03	2,621,027	1.32
500,000	Infineon Technologies AG 1.625% 2029-06-24	433,490	0.22
897,000	Knorr Bremse AG 1.125% 2025-06-13	854,141	0.43
400,000	Landesbank HessenThuringen Gir 0.375% 2025-05-12	369,956	0.19
100,000	Merck Financial Services GmbH 0.875% 2031-07-05	79,714	0.04
100,000	Muenchener Rueckversicherung 3.25% VRN 2049-05-26	89,371	0.04
100,000	Orange SA 0% 2026-06-29	88,724	0.04
200,000	Orange SA 1.125% 2024-07-15	194,147	0.10
100,000	Orange SA 1.25% 2027-07-07	90,536	0.05
100,000	Orange SA 1.375% 2028-03-20	89,667	0.05
100,000	Orange Sa 1.375% 2030-01-16	85,687	0.04
550,000	Orange SA 8.125% 2033-01-28	719,763	0.36
700,000	SAP SE 0.375% 2029-05-18	584,563	0.29
350,000	SAP SE 1.75% 2027-02-22	330,266	0.17
550,000	TenneT Holding BV 0.875% 2035-06-16	381,992	0.19
637,000	TenneT Holding BV 1.5% 2039-06-03	449,114	0.23
1,219,000	Volkswagen Financial Services A 0.375% 2030-02-12	898,817	0.45
51,000	Volkswagen Leasing GmbH 0.625% 2029-07-19	39,242	0.02
600,000	Vonovia SE 0.25% 2028-09-01	458,687	0.23
100,000	Vonovia SE 0.375% 2027-06-16	82,000	0.04
500,000	Vonovia SE 0.625% 2029-12-14	367,091	0.18
		22,628,570	11.37
Ireland (30 June 2022: 1.57%)			
625,000	Abbott Ireland Financing 0.875% 2023-09-27	616,929	0.31
1,119,000	AIB Group PLC 2.875% VRN 2031-05-30	1,003,967	0.50
440,000	CRH SMW Finance DAC 1.25% 2026-11-05	402,026	0.20
201,000	Fresenius Finance Ireland PLC 1.5% 2024-01-30	196,915	0.10
525,000	Kerry Group Financial Services 0.625% 2029-09-20	422,389	0.21
160,000	Ryanair DAC 0.875% 2026-05-25	143,014	0.07
		2,785,240	1.39

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Schedule of Investments (continued)

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Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

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Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
Italy (30 June 2022: 4.99%)			
300,000	Acea Spa 1.5% 2027-06-08	265,660	0.13
100,000	Assicurazioni Generali 4.125% 2026-05-04	101,000	0.05
138,000	Assicurazioni Generali 5.5% VRN 2047-10-27	139,002	0.07
881,000	Assicurazioni Generali SpA 5% VRN 2048-06-08	874,361	0.44
179,000	Assicurazioni Generali SpA 5.125% 2024-09-16	183,542	0.09
313,000	Intesa Sanpaolo SpA 0.625% 2026-02-24	277,462	0.14
1,470,000	Intesa Sanpaolo SpA 0.75% 2028-03-16	1,222,085	0.61
509,000	Intesa Sanpaolo SpA 1% 2024-07-04	489,255	0.25
325,000	Intesa Sanpaolo SpA 1% 2026-11-19	289,037	0.15
533,000	Intesa Sanpaolo SpA 1.75% 2028-03-20	464,746	0.23
100,000	Intesa Sanpaolo SpA 1.75% 2029-07-04	83,987	0.04
211,000	Terna Rete Elettrica Nazionale Sp 1.375% 2027-07-26	190,528	0.10
1,919,000	Terna Rete Elettrica Nazionale SpA 1% 2028-10-11	1,632,536	0.82
227,000	Terna Spa 4.9% 2024-10-28	231,916	0.12
394,000	UniCredit SpA 1.25% VRN 2025-06-25	377,069	0.19
379,000	UniCredit SpA 1.25% VRN 2026-06-16	349,670	0.18
330,000	UniCredit SpA 1.8% 2030-01-20	265,565	0.13
705,000	UniCredit SpA 2% VRN 2029-09-23	646,429	0.32
575,000	UniCredit SpA 2.125% 2026-10-24	542,785	0.27
577,000	UniCredit SpA 2.731% VRN 2032-01-15	484,704	0.24
		9,111,339	4.57
Japan (30 June 2022: 0.17%)			
1,164,000	Sumitomo Mitsui Financial Group 0.632% 2029-10-23	922,819	0.46
314,000	Takeda Pharmaceutical Co Ltd 1.375% 2032-07-09	247,968	0.12
1,711,000	Takeda Pharmaceutical Co Ltd 2.25% 2026-11-21	1,625,024	0.82
214,000	Takeda Pharmaceutical Co Ltd 3% 2030-11-21	200,775	0.10
		2,996,586	1.50
Jersey (30 June 2022: 0.29%)			
330,000	Aptiv PLC 1.5% 2025-03-10	312,905	0.16
		312,905	0.16
Luxembourg (30 June 2022: 4.04%)			
2,534,000	DH Europe Finance II Sarl 0.75% 2031-09-18	1,977,032	0.99
1,146,000	Heidelbergcement Fin Lux 1.75% 2028-04-24	1,026,592	0.52
328,000	HeidelbergCement Finance Luxemb 1.125% 2027-12-01	289,636	0.15
2,347,000	HeidelbergCement Finance Luxembourg 1.625% 2026-04-07	2,202,584	1.11
402,000	Holcim Finance Luxembourg SA 0.5% 2031-04-23	298,738	0.15
100,000	Medtronic Global Holdings SCA 0% 2025-10-15	90,869	0.05
1,896,000	Medtronic Global Holdings SCA 1.5% 2039-07-02	1,295,044	0.65
447,000	Nestle Finance International Lt 0.125% 2027-11-12	388,143	0.19
75,000	Nestle Finance International Lt 0.375% 2032-05-12	56,732	0.03
340,000	Nestle Finance International Lt 0.875% 2041-06-14	220,383	0.11

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Schedule of Investments (continued)

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Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

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Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
Luxembourg (30 June 2022: 4.04%) (continued)			
183,000	Nestle Finance International Ltd 1.5% 2030-04-01	161,748	0.08
457,000	Nestle Finance International Ltd 1.75% 2037-11-02	365,317	0.18
2,458,000	Novartis Finance SA 0% 2028-09-23	2,031,994	1.02
753,000	Richemont International Holding SA 1.5% 2030-03-26	660,099	0.33
		11,064,911	5.56
Mexico (30 June 2022: 0.18%)			
100,000	America Movil SAB de CV 0.75% 2027-06-26	87,724	0.04
200,000	America Movil SAB De CV 1.5% 2024-03-10	195,108	0.10
		282,832	0.14
Netherlands (30 June 2022: 12.48%)			
200,000	ABN AMRO Bank NV 1.25% 2025-05-28	189,596	0.10
800,000	Allianz Finance II BV 0.5% 2033-11-22	581,262	0.29
100,000	ASML Holding NV 0.625% 2029-05-07	84,248	0.04
100,000	Bayer Capital Corp BV 2.125% 2029-12-15	88,817	0.04
1,764,000	BMW Finance NV 0% 2026-01-11	1,601,532	0.80
1,693,000	BMW Finance NV 0.375% 2027-09-24	1,475,924	0.74
100,000	BMW Finance NV 1.5% 2029-02-06	88,602	0.04
910,000	Cooperatieve Rabobank UA 1.25% 2026-03-23	854,406	0.43
807,000	CRH Funding BV 1.625% 2030-05-05	687,977	0.35
218,000	Daimler International Finance B 1.375% 2026-06-26	204,562	0.10
1,283,000	Daimler International Finance BV 1% 2025-11-11	1,206,023	0.61
1,248,000	Deutsche Telekom International Fin 1.375% 2025-12-01	1,185,848	0.60
610,000	Heineken NV 1% 2026-05-04	562,576	0.28
100,000	Heineken NV 1.5% 2029-10-03	87,518	0.04
1,199,000	Heineken NV 1.75% 2031-03-17	1,039,487	0.52
180,000	Heineken NV 1.75% 2040-05-07	129,879	0.07
231,000	Heineken NV 2.875% 2025-08-04	228,293	0.11
300,000	ING Groep NV 1% VRN 2030-11-13	264,289	0.13
2,300,000	ING Groep NV 1.625% VRN 2029-09-26	2,151,783	1.08
1,600,000	ING Groep NV 2.125% 2026-01-10	1,522,266	0.76
600,000	ING Groep NV 2.125% VRN 2031-05-26	544,194	0.27
489,000	Linde Finance BV 1% 2028-04-20	452,740	0.23
887,000	NN Group NV 4.625% VRN 2048-01-13	851,555	0.43
872,000	Prosus NV 1.288% 2029-07-13	659,633	0.33
600,000	Rabobank Nederland 1.375% 2027-02-03	554,623	0.28
598,000	Rabobank Nederland 4.125% 2025-07-14	612,170	0.31
682,000	Royal Schiphol Group NV 0.75% 2033-04-22	487,028	0.24
1,450,000	TenneT Holding BV 2% 2034-06-05	1,181,785	0.59
100,000	TenneT Holding BV 2.374% VRN Perp	91,937	0.05
1,061,000	TenneT Holding BV 2.995% VRN Perp	1,029,170	0.52
200,000	Toyota Motor Finance Netherlands BV 0% 2025-10-27	182,033	0.09
678,000	Unilever Finance Netherlands BV 1.125% 2028-04-29	607,088	0.30
265,000	Unilever Finance Netherlands BV 1.75% 2030-03-25	238,793	0.12

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Schedule of Investments (continued)

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Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

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Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
Netherlands (30 June 2022: 12.48%) (continued)			
674,000	Unilever NV 1.125% 2027-02-12	617,051	0.31
100,000	Upjohn Finance BV 1.362% 2027-06-23	87,035	0.04
450,000	Viartis Inc 3.125% 2028-11-22	411,230	0.21
200,000	Vonovia Finance BV 2.25% 2023-12-15	197,556	0.10
		23,040,509	11.55
Norway (30 June 2022: Nil)			
100,000	Telenor ASA 1.125% 2029-05-31	85,180	0.04
		85,180	0.04
Spain (30 June 2022: 4.30%)			
400,000	Abertis Infraestructuras SA 2.375% 2027-09-27	362,018	0.18
800,000	Amadeus IT Group SA 1.875% 2028-09-24	715,237	0.36
400,000	Banco Bilbao Vizcaya Argentaria 1% VRN 2030-01-16	362,237	0.18
200,000	Banco Bilbao Vizcaya Argentaria 0.375% 2024-10-02	189,758	0.10
200,000	Banco Bilbao Vizcaya Argentaria SA 1% 2026-06-21	182,531	0.09
1,200,000	Banco de Sabadell SA 0.875% 2025-07-22	1,094,232	0.55
1,800,000	Banco Santander SA 0.5% 2027-02-04	1,557,810	0.78
2,100,000	Banco Santander SA 2.125% 2028-02-08	1,871,033	0.94
400,000	Banco Santander SA 2.5% 2025-03-18	389,976	0.20
400,000	Bankia SA 1.125% 2026-11-12	356,336	0.18
100,000	CaixaBank SA 0.375% 2025-02-03	93,264	0.05
400,000	CaixaBank SA 0.5% VRN 2029-02-09	323,660	0.16
100,000	CaixaBank SA 1.375% 2026-06-19	90,563	0.05
600,000	CaixaBank SA 2.25% VRN 2030-04-17	546,763	0.27
200,000	CaixaBank SA 3.75% VRN 2029-02-15	196,200	0.10
866,000	Merlin Properties Socimi SA 1.875% 2026-11-02	776,310	0.39
800,000	Telefonica Emisiones SA 0.664% 2030-02-03	642,994	0.32
400,000	Telefonica Emisiones SA 1.447% 2027-01-22	366,832	0.18
400,000	Telefonica Emisiones SA 1.46% 2026-04-13	373,152	0.19
400,000	Telefonica Emisiones SA 1.788% 2029-03-12	355,756	0.18
400,000	Telefonica Emisiones SAU 1.495% 2025-09-11	380,076	0.19
		11,226,738	5.64
Sweden (30 June 2022: 0.55%)			
100,000	Svenska Handelsbanken AB 0.05% 2028-09-06	81,434	0.04
617,000	Svenska Handelsbanken AB 1% 2025-04-15	585,218	0.29
		666,652	0.33

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Schedule of Investments (continued)

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Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

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Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
Switzerland (30 June 2022: 1.54%)			
918,000	Credit Suisse Ag London 1.5% 2026-04-10	794,940	0.40
851,000	Credit Suisse AGLondon 0.25% 2026-01-05	722,153	0.36
100,000	Credit Suisse Group AG 0.65% 2029-09-10	66,625	0.03
1,562,000	Credit Suisse Group AG 1% VRN 2027-06-24	1,225,258	0.61
387,000	Credit Suisse Group AG 1.25% VRN 2025-07-17	346,780	0.17
700,000	UBS Group AG 1.5% 2024-11-30	680,841	0.34
200,000	UBS Group AG 0.25% VRN 2026-01-29	183,404	0.09
		4,020,001	2.00
United Kingdom (30 June 2022: 6.42%)			
128,000	AstraZeneca PLC 0.375% 2029-06-03	105,751	0.05
200,000	AstraZeneca PLC 1.25% 2028-05-12	178,882	0.09
100,000	Barclays PLC 0.577% VRN 2029-08-09	78,950	0.04
1,070,000	Barclays PLC 1.106% VRN 2032-12-05	787,327	0.40
443,000	Barclays PLC 1.875% 2023-12-08	438,702	0.22
420,000	British Telecommunications PLC 1.5% 2027-06-23	377,049	0.19
657,000	British Telecommunications PLC 1.75% 2026-03-10	615,960	0.31
300,000	Diageo Finance Plc 2.375% 2026-05-20	289,689	0.15
926,000	DS Smith PLC 1.375% 2024-07-26	893,838	0.45
382,000	GlaxoSmithKline Capital PLC 1.25% 2026-05-21	356,164	0.18
612,000	HSBC Holdings PLC 1.5% VRN 2024-12-04	600,808	0.30
885,000	Hsbc Holdings Plc 2.5% 2027-03-15	826,771	0.41
100,000	Informa PLC 2.125% 2025-10-06	94,940	0.05
179,000	Lloyds Banking Group PLC 1.5% 2027-09-12	160,667	0.08
105,000	Lloyds Banking Group PLC 3.5% VRN 2026-04-01	103,262	0.05
400,000	Nationwide Building Society 2% VRN 2029-07-25	376,848	0.19
100,000	NatWest Markets PLC 0.125% 2026-06-18	87,217	0.04
830,000	NatWest Markets PLC 1% 2024-05-28	800,178	0.40
357,000	Standard Chartered PLC 1.2% VRN 2031-09-23	296,260	0.15
100,000	Telefonica Emisiones 1.715% 2028-01-12	90,614	0.05
300,000	Telefonica Emisiones SA 2.932% 2029-10-17	283,296	0.14
200,000	Vodafone Group PLC 1.125% 2025-11-20	186,626	0.09
600,000	Vodafone Group PLC 1.6% 2031-07-29	496,616	0.25
400,000	Vodafone Group PLC 1.625% 2030-11-24	337,304	0.17
217,000	Vodafone Group PLC 1.875% 2029-11-20	190,775	0.10
1,382,000	Vodafone Group PLC 2.2% 2026-08-25	1,315,277	0.66
340,000	Vodafone Group PLC 2.875% 2037-11-20	279,545	0.14
573,000	WPP Finance 2013 3% 2023-11-20	572,255	0.29
		11,221,571	5.64
United States (30 June 2022: 24.17%)			
776,000	3M Co 1.5% 2026-11-09	729,013	0.37
1,190,000	AbbVie Inc 1.375% 2024-05-17	1,158,120	0.58
512,000	American Honda Finance Corp 0.3% 2028-07-07	423,511	0.21
100,000	American Honda Finance Corp 1.95% 2024-10-18	97,305	0.05
346,000	Apple Inc 0.875% 2025-05-24	329,004	0.17

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
United States (30 June 2022: 24.17%) (continued)			
1,460,000	Apple Inc 1.375% 2029-05-24	1,304,122	0.65
100,000	AT & T INC 3.55% 2032-12-17	94,585	0.05
1,209,000	AT And T Inc 2.4% 2024-03-15	1,193,518	0.60
622,000	ATT Inc 0.8% 2030-03-04	496,920	0.25
964,000	ATT Inc 2.45% 2035-03-15	780,711	0.39
569,000	ATT Inc 2.6% 2029-12-17	521,954	0.26
245,000	ATT Inc 3.15% 2036-09-04	211,469	0.11
365,000	ATT Inc 3.5% 2025-12-17	367,842	0.18
737,000	Bank of America Corp 0.58% VRN 2029-08-08	597,651	0.30
100,000	Bank of America Corp 0.583% VRN 2028-08-24	84,126	0.04
100,000	Bank of America Corp 0.654% VRN 2031-10-26	75,315	0.04
593,000	Bank of America Corp 0.694% VRN 2031-03-22	458,708	0.23
139,000	Bank of America Corp 0.808% VRN 2026-05-09	128,588	0.06
1,863,000	Bank of America Corp 1.379% VRN 2025-02-07	1,812,747	0.91
100,000	Bank of America Corp 1.776% VRN 2027-05-04	92,160	0.05
110,000	Bank of America Corp 3.648% VRN 2029-03-31	106,155	0.05
100,000	Becton Dickinson Euro Finance S 0.334% 2028-08-13	82,444	0.04
326,000	Citigroup Inc 0.5% VRN 2027-10-08	283,816	0.14
1,426,000	Citigroup Inc 0.75% 2023-10-26	1,402,973	0.70
200,000	Citigroup Inc 1.25% 2029-04-10	167,378	0.08
697,000	Citigroup Inc 1.5% VRN 2024-07-26	652,264	0.33
100,000	Coca-Cola Co/The 1.875% 2026-09-22	95,070	0.05
654,000	CocaCola CoThe 0.125% 2029-03-15	535,914	0.27
1,899,000	CocaCola CoThe 0.375% 2033-03-15	1,383,429	0.69
1,594,000	CocaCola CoThe 1.25% 2031-03-08	1,345,205	0.68
260,000	Comcast Corp 0.75% 2032-02-20	197,655	0.10
771,000	Daimler AG 0.75% 2030-09-10	630,098	0.32
497,000	Daimler AG 2% 2031-02-27	441,620	0.22
234,000	Danaher Corp 1.7% 2024-03-30	229,854	0.12
628,000	Danaher Corp 2.5% 2030-03-30	582,640	0.29
100,000	Deutsche Telekom Int Finanace 2% 2029-12-01	90,266	0.05
881,000	Eli Lilly & Co 1.70% 2049-11-01	596,342	0.30
2,634,000	Fidelity National Information Ser 1.5% 2027-05-21	2,363,757	1.19
500,000	General Motors Financial Co Inc 2.2% 2024-04-01	489,965	0.25
828,000	Goldman Sachs Group Inc 1.25% 2025-05-01	787,277	0.40
100,000	Goldman Sachs Group Inc 1.375% 2024-05-15	97,806	0.05
100,000	Goldman Sachs Group Inc 1.625% 2026-07-27	93,228	0.05
810,000	Goldman Sachs Group Inc 2.125% 2024-09-30	792,127	0.40
821,000	Goldman Sachs Group IncThe 0.75% 2032-03-23	596,611	0.30
151,000	Goldman Sachs Group IncThe 0.875% 2030-01-21	119,267	0.06
659,000	Goldman Sachs Group IncThe 1% 2033-03-18	473,887	0.24
586,000	Goldman Sachs Group IncThe 3% 2031-02-12	529,282	0.27
103,000	JPMorgan Chase Co 0.389% VRN 2028-02-24	88,146	0.04
143,000	JPMorgan Chase Co 0.597% VRN 2033-02-17	103,182	0.05
406,000	JPMorgan Chase Co 1.047% VRN 2032-11-04	309,269	0.16
1,043,000	JPMorgan Chase Co 1.09% VRN 2027-03-11	948,415	0.48

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value
Corporate Bonds (continued)			
United States (30 June 2022: 24.17%) (continued)			
692,000	JPMorgan Chase Co 1.5% 2025-01-27	669,183	0.34
100,000	JPMorgan Chase And Co 1.5% 2026-10-29	92,446	0.05
500,000	JPMorgan Chase And Co 1.638% VRN 2028-05-18	449,311	0.23
100,000	Kraft Heinz Foods Co 2.25% 2028-05-25	91,775	0.05
700,000	McDonalds Corp 1% 2023-11-15	690,788	0.35
500,000	McDonalds Corp 1.75% 2028-05-03	455,644	0.23
163,000	Medtronic Global Holdings SCA 1% 2031-07-02	130,456	0.07
100,000	Medtronic Global Holdings SCA 1.75% 2049-07-02	61,601	0.03
852,000	Mondelez International Inc 1.625% 2027-03-08	781,310	0.39
808,000	Moodys Corp 0.95% 2030-02-25	661,130	0.33
225,000	Morgan Stanley 0.495% VRN 2029-10-26	180,353	0.09
1,978,000	Morgan Stanley 1.875% 2027-04-27	1,801,187	0.90
673,000	Netflix Inc 3.625% 2030-06-15	617,141	0.31
784,000	Netflix Inc 3.875% 2029-11-15	730,744	0.37
1,058,000	Pepsico Inc 0.875% 2028-07-18	922,199	0.46
282,000	Procter Gamble CoThe 1.125% 2023-11-02	278,503	0.14
430,000	Procter Gamble CoThe 1.2% 2028-10-30	385,002	0.19
954,000	Stryker Corp 0.75% 2029-03-01	795,169	0.40
1,428,000	Thermo Fisher Scientific Inc 0.5% 2028-03-01	1,225,024	0.61
833,000	Thermo Fisher Scientific Inc 0.875% 2031-10-01	657,205	0.33
347,000	Thermo Fisher Scientific Inc 1.875% 2049-10-01	221,003	0.11
273,000	Toyota Motor Credit Corp 0.25% 2026-07-16	244,919	0.12
600,000	Traton Finance Luxembourg SA 0.125% 2025-03-24	546,767	0.27
864,000	Us Bancorp 0.85% 2024-06-07	834,221	0.42
1,211,000	Utah Acquisition Sub Inc 2.25% 2024-11-22	1,168,549	0.59
1,435,000	Verizon Communications Inc 0.375% 2029-03-22	1,156,974	0.58
1,695,000	Verizon Communications Inc 0.875% 2025-04-02	1,596,504	0.80
789,000	Verizon Communications Inc 1.3% 2033-05-18	598,750	0.30
100,000	Verizon Communications Inc 1.875% 2029-10-26	87,365	0.04
454,000	Verizon Communications Inc 2.875% 2038-01-15	380,861	0.19
300,000	Walgreens Boots Alliance Inc 2.125% 2026-11-20	277,440	0.14
1,081,000	Wells Fargo Co 0.625% 2030-03-25	828,457	0.42
500,000	Wells Fargo Co 1.375% 2026-10-26	449,201	0.23
2,807,000	Wells Fargo Co 1.741% VRN 2030-05-04	2,376,822	1.19
200,000	Wells Fargo And Co 1.625% 2025-06-02	189,614	0.10
460,000	Wells Fargo And Company 1% 2027-02-02	403,590	0.20
		50,609,919	25.44
	Total Corporate Bonds (30 June 2022: 99.02%)*	196,957,100	98.90

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Financial assets at fair value through profit or loss

Forward Foreign Exchange Currency Contracts**

Amounts receivable (30 June 2022: 0.00%)

Actual Set Date	Issue Currency	Currency to be received	Settle Currency	Currency to be delivered	Unrealised gain	% of Net asset value
2023-02-02	EUR	181	SEK	1,984	3	0.00
2023-02-02	EUR	28	SEK	309	0	0.00
2023-02-02	EUR	1,290	SEK	14,351	0	0.00
					3	0.00
Total financial assets at fair value through profit or loss					196,957,103	98.90

Financial liabilities at fair value through profit or loss

Forward Foreign Exchange Currency Contracts**

Amounts payable (30 June 2022: (0.00%))

Actual Set Date	Issue Currency	Currency to be received	Settle Currency	Currency to be delivered	Unrealised loss	% of Net asset value
2023-02-02	SEK	890,871	EUR	(81,396)	(1,309)	0.00
					(1,309)	0.00
Total financial liabilities at fair value through profit or loss					(1,309)	0.00
Other net assets					2,281,260	1.10
Net assets Attributable to Holders of Redeemable Participating Shares					199,237,054	100.00

**The counterparty for the outstanding Forward Foreign Exchange currency contracts is JP Morgan Chase & Co.

Analysis of Total Assets as at 31 December 2022	Fair Value	% of
	EUR	Total Assets
*Transferable securities admitted to an official stock exchange listing	196,957,100	98.84
**OTC financial derivative instruments	3	0.00
Other current assets	2,318,877	1.16
Total	199,275,980	100.00

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds			
China (30 June 2022: 26.51%)			
1,700,000	Agile Group Holdings Ltd 5.5% 2025-04-21	895,852	0.31
3,400,000	Agile Group Holdings Ltd 5.5% 2026-05-17	1,531,274	0.53
3,800,000	Agile Group Holdings Ltd 5.75% 2025-01-02	2,004,704	0.69
2,900,000	Agile Group Holdings Ltd 6.05% 2025-10-13	1,325,124	0.46
4,380,000	Agile Group Holdings Ltd 7.875% VRN Perp	1,096,666	0.38
1,440,000	Agile Group Holdings Ltd 8.375% VRN Perp	359,356	0.12
8,260,000	Bank of Communications Co Ltd 3.80% VRN Perp	7,913,286	2.72
1,600,000	Central Plaza Development Ltd 5.75% VRN Perp	1,241,950	0.43
600,000	Central China Real Estate Ltd 7.25% 2024-08-13	164,709	0.06
700,000	Central China Real Estate Ltd 7.5% 2025-07-14	186,765	0.06
1,500,000	Central China Real Estate Ltd 7.75% 2024-05-24	456,325	0.16
4,310,000	China Cinda Asset Management Co Ltd 4.4% VRN Perp	3,940,571	1.36
1,350,000	China Hongqiao Group Ltd 6.25% 2024-06-08	1,303,594	0.45
2,150,000	China SCE Group Holdings Ltd 5.95% 2024-09-29	915,450	0.31
2,200,000	China SCE Group Holdings Ltd 6% 2026-02-04	816,437	0.28
3,150,000	China SCE Group Holdings Ltd 7% 2025-05-02	1,308,825	0.45
3,060,000	China SCE Group Holdings Ltd 7.375% 2024-04-09	1,452,796	0.50
1,500,000	Country Garden Holdings Co Ltd 3.125% 2025-10-22	914,100	0.31
1,950,000	Country Garden Holdings Co Ltd 3.3% 2031-01-12	1,031,968	0.35
1,500,000	Country Garden Holdings Co Ltd 4.2% 2026-02-06	923,269	0.32
2,000,000	Country Garden Holdings Co Ltd 4.8% 2030-08-06	1,053,838	0.36
1,000,000	Country Garden Holdings Co Ltd 5.4% 2025-05-27	660,100	0.23
1,000,000	Country Garden Holdings Co Ltd 6.15% 2025-09-17	652,181	0.22
1,500,000	Country Garden Holdings Co Ltd 8% 2024-01-24	1,169,819	0.40
1	Easy Tactic Ltd 6.5% 2028-07-11	0.00	0.00
4,650,000	ENN Clean Energy International 3.375% 2026-05-12	4,105,574	1.41
600,000	Greenland Glb Invest 5.875% 2024-07-03	168,890	0.06
1,000,000	Greenland Global Investment Ltd 5.6% 2024-11-13	422,879	0.15
640,000	Greenland Global Investment Ltd 6.75% 2024-03-03	226,590	0.08
650,000	Greenland Global Investment Ltd 7.25% 2025-01-22	215,622	0.07
3,600,000	Greentown China Holdings Ltd 4.7% 2025-04-29	3,232,143	1.11
2,350,000	Greentown China Holdings Ltd 5.65% 2025-07-13	2,084,873	0.72
4,670,000	Industrial Commercial Bank of China 3.2% VRN Perp	4,358,922	1.50
3,480,000	Industrial Commercial Bank of China 3.58% VRN Perp	3,316,162	1.14
1,900,000	KWG Group Holdings Ltd 5.95% 2025-08-10	768,815	0.26
2,750,000	KWG Group Holdings Ltd 6% 2026-08-14	1,061,905	0.37
2,350,000	KWG Group Holdings Ltd 6.3% 2026-02-13	908,502	0.31
2,450,000	KWG Group Holdings Ltd 7.4% 2024-03-05	1,125,768	0.39
2,000,000	KWG Group Holdings Ltd 7.4% 2027-01-13	730,908	0.25

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
China (30 June 2022: 26.51%) (continued)			
2,370,000	KWG Group Holdings Ltd 7.875% 2024-08-30	1,113,900	0.38
6,200,000	KWG Property Holding Ltd 5.875% 2024-11-10	2,648,109	0.91
1,700,000	New Metro Global Ltd 4.5% 2026-05-02	1,143,843	0.39
600,000	New Metro Global Ltd 4.625% 2025-10-15	416,037	0.14
1,750,000	New Metro Global Ltd 4.8% 2024-12-15	1,347,038	0.46
1,600,000	Powerlong Real Estate Holdings L 5.95% 2025-04-30	462,765	0.16
1,940,000	Powerlong Real Estate Holdings L 6.25% 2024-08-10	587,449	0.20
800,000	Seazen Group Ltd 4.45% 2025-07-13	556,807	0.19
800,000	Seazen Group Ltd 6% 2024-08-12	622,795	0.21
2,200,000	Shui On Development Holding Ltd 5.5% 2025-03-03	1,855,388	0.64
1,450,000	Shui On Development Holding Ltd 5.5% 2026-06-29	1,164,114	0.40
2,110,000	Shui On Development Holding Ltd 5.75% 2023-11-12	1,991,805	0.68
2,290,000	Shui On Development Holding Ltd 6.15% 2024-08-24	1,986,496	0.68
4,000,000	SinoOcean Land Treasure Finance I L 6% 2024-07-30	2,373,767	0.82
3,500,000	SinoOcean Land Treasure IV Ltd 2.7% 2025-01-13	1,890,219	0.65
3,500,000	SinoOcean Land Treasure IV Ltd 3.25% 2026-05-05	1,795,707	0.62
4,000,000	SinoOcean Land Treasure IV Ltd 4.75% 2029-08-05	2,051,512	0.71
3,000,000	SinoOcean Land Treasure IV Ltd 4.75% 2030-01-14	1,498,894	0.52
3,170,000	Times China Holdings Ltd 5.55% 2024-06-04	603,516	0.21
3,920,000	Times China Holdings Ltd 5.75% 2027-01-14	602,868	0.21
3,700,000	Times China Holdings Ltd 6.2% 2026-03-22	578,513	0.20
4,210,000	Times China Holdings Ltd 6.75% 2025-07-08	689,405	0.24
1,750,000	Wanda Properties Intl Co 7.25% 2024-01-29	1,569,415	0.54
3,680,000	West China Cement Ltd 4.95% 2026-07-08	3,116,776	1.07
		88,713,650	30.51
England (30 June 2022: 1.22%)			
3,600,000	CAS Capital No 1 Ltd 4% VRN Perp	2,803,479	0.96
		2,803,479	0.96
Hong Kong (30 June 2022: 24.86%)			
4,400,000	Bank of Communications Hong Kong 3.725% VRN Perp	4,059,440	1.40
4,400,000	Bank of East Asia Ltd 5.825% VRN Perp	3,853,850	1.33
4,500,000	Bank of East Asia Ltd 5.875% VRN Perp	4,180,185	1.44
1,960,000	China CITIC Bank International 3.25% VRN Perp	1,807,115	0.62
2,000,000	China CITIC Bank International Ltd 4.8% VRN Perp	1,910,064	0.66
1,719,000	China CITIC Bank International Ltd 7.1% VRN Perp	1,737,198	0.60
3,460,000	China Oil and Gas Group Ltd 4.7% 2026-06-30	2,879,281	0.99
1,500,000	China South City Holdings 10.75% 2024-12-11 Step	900,068	0.31
3,000,000	China South City Holdings 11.5% 2024-04-12 Step	1,884,588	0.65
1,600,000	China South City Holdings 7.25% 2024-07-20 Step	1,004,815	0.35
2,400,000	China South City Holdings Ltd 10.875% 2024-06-26	1,485,467	0.51

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
<i>Hong Kong (30 June 2022: 24.86%) (continued)</i>			
950,000	Chong Hing Bank Ltd 5.5% VRN Perp	846,680	0.29
1,430,000	Chong Hing Bank Ltd 5.7% VRN Perp	1,281,995	0.44
1,750,000	CMB Wing Lung Bank Ltd 6.5% VRN Perp	1,749,593	0.60
3,270,000	Fortune Star BVI Ltd 5% 2026-05-18	2,221,552	0.76
3,300,000	Fortune Star BVI Ltd 5.05% 2027-01-27	2,093,792	0.72
3,970,000	Fortune Star BVI Ltd 5.95% 2025-10-19	3,128,360	1.08
3,000,000	Fortune Star BVI Ltd 6.85% 2024-07-02	2,603,242	0.90
800,000	Franshion Brilliant Ltd 4.875% VRN Perp	573,325	0.20
1,500,000	Franshion Brilliant Ltd 6% VRN Perp	1,182,773	0.41
1,660,000	Gemdale Ever Prosperity Investme 4.95% 2024-08-12	1,405,121	0.48
1,634,000	Lai Sun MTN Ltd 5% 2026-07-28	1,162,183	0.40
3,200,000	Li Fung Ltd 4.5% 2025-08-18 Step	2,826,968	0.97
3,000,000	Li And Fung Ltd 5.25% Perp	1,480,650	0.51
2,200,000	LS Finance 2017 Ltd 4.8% 2026-06-18	1,684,909	0.58
1,800,000	LS Finance 2017 Ltd 4.875% 2024-07-15	1,652,925	0.57
2,100,000	LS Finance 2025 Ltd 4.5% 2025-06-26	1,746,331	0.60
1,450,000	Nanyang Commercial Bank Ltd 6.5% VRN Perp	1,364,359	0.47
1,150,000	NWD Finance BVI Ltd 4.8% Perp	722,528	0.25
4,060,000	PCPD Capital Ltd 5.125% 2026-06-18	2,817,450	0.97
1,000,000	RKI Overseas Finance 2017 A Ltd 7% Perp	457,835	0.16
2,000,000	RKPF Overseas 2019 A Ltd 5.9% 2025-03-05	1,631,189	0.56
1,820,000	RKPF Overseas 2019 A Ltd 6% 2025-09-04	1,446,170	0.50
2,350,000	RKPF Overseas 2019 A Ltd 6.7% 2024-09-30	2,067,869	0.71
1,650,000	RKPF Overseas 2019 E Ltd 7.75% VRN Perp	762,486	0.26
3,070,000	RKPF Overseas 2020 A Ltd 5.125% 2026-07-26	2,156,285	0.74
2,240,000	RKPF Overseas 2020 A Ltd 5.2% 2026-01-12	1,590,667	0.55
1,740,000	Seaspan Corp 5.5% 2029-08-01	1,313,068	0.45
3,000,000	Shimao Group Holdings Ltd 5.2% 2025-01-30	1,647,765	0.57
1,500,000	Shimao Group Holdings Ltd 5.2% 2027-01-16	1,382,760	0.48
1,700,000	Shimao Group Holdings Ltd 3.975% 2023-09-16	895,493	0.31
500,000	Shimao Group Holdings Ltd 5.2% 2025-01-30	336,690	0.12
900,000	Shimao Group Holdings Ltd 5.2% 2027-01-16	503,138	0.17
2,200,000	Shimao Group Holdings Ltd 6.125% 2024-02-21	1,620,178	0.56
4,500,000	Studio City Finance Ltd 5% 2029-01-15	3,313,434	1.14
1,400,000	Studio City Finance Ltd 6% 2025-07-15	1,213,150	0.42
1,500,000	Studio City Finance Ltd 6.5% 2028-01-15	1,167,875	0.40
3,970,000	Yanlord Land HK Co Ltd 5.125% 2026-05-20	3,333,574	1.15
2,700,000	Yanlord Land HK Co Ltd 6.8% 2024-02-27	2,554,267	0.88
		87,640,700	30.19

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
India (30 June 2022: 13.24%)			
3,760,000	Adani Green Energy Ltd 4.375% 2024-09-08	3,424,907	1.18
2,460,000	Adani Green Energy UP Ltd 6.25% 2024-12-10	2,413,055	0.83
1,820,000	Canara BankLondon 3.875% 2024-03-28	1,781,741	0.61
1,810,000	Delhi International Airport Ltd 6.125% 2026-10-31	1,739,153	0.60
1,650,000	Delhi International Airport Ltd 6.45% 2029-06-04	1,541,955	0.53
1,030,000	GMR Hyderabad International Airport 4.25% 2027-10-27	892,630	0.31
850,000	GMR Hyderabad International Airport 4.75% 2026-02-02	792,036	0.27
800,000	HPCL Mittal Energy Ltd 5.25% 2027-04-28	734,705	0.25
730,000	HPCL Mittal Energy Ltd 5.45% 2026-10-22	683,507	0.24
1,450,000	JSW Steel Ltd 3.95% 2027-04-05	1,245,534	0.43
1,200,000	JSW Steel Ltd 5.05% 2032-04-05	947,559	0.33
1,100,000	JSW Steel Ltd 5.375% 2025-04-04	1,047,188	0.36
1,928,000	JSW Steel Ltd 5.95% 2024-04-18	1,912,084	0.66
2,100,000	ReNew Power Pvt Ltd 5.875% 2027-03-05	2,013,294	0.69
3,000,000	ReNew Wind Energy AP2 ReNew Power 4.5% 2028-07-14	2,525,222	0.87
1,600,000	Shriram Transport Finance Co Ltd 4.15% 2025-07-18	1,470,884	0.51
6,510,000	Shriram Transport Finance Co Ltd 4.4% 2024-03-13	6,279,288	2.16
400,000	Tata Motors Ltd 5.75% 2024-10-30	390,550	0.13
1,000,000	Tata Motors Ltd 5.875% 2025-05-20	980,679	0.34
		32,815,971	11.30
Indonesia (30 June 2022: 5.30%)			
4,360,000	Bank Negara Indonesia Persero Tb 3.75% 2026-03-30	4,000,658	1.38
2,550,000	Bank Negara Indonesia Persero Tbk 4.3% VRN Perp	2,009,851	0.69
1,200,000	Pakuwon Jati Tbk PT 4.875% 2028-04-29	1,054,992	0.36
2,700,000	Saka Energi Indonesia PT 4.45% 2024-05-05	2,584,744	0.89
2,200,000	Star Engy Geothermal Wayang Windu 6.75% 2033-04-24	1,679,883	0.58
		11,330,128	3.90
Mauritius (30 June 2022: 3.42%)			
2,300,000	Azure Power Energy Ltd 3.575% 2026-08-19	1,677,444	0.58
2,140,000	Azure Power Solar Energy Pvt Ltd 5.65% 2024-12-24	1,879,990	0.65
2,120,000	Network i2i Ltd 3.975% VRN Perp	1,847,560	0.64
4,850,000	Network i2i Ltd 5.65% VRN Perp	4,618,675	1.59
		10,023,669	3.46

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
Netherlands (30 June 2022: 1.24%)			
3,400,000	Listrindo Capital Bv 4.95% 2026-09-14	3,179,000	1.09
7,592,000	Mong Duong Finance Holdings BV 5.125% 2029-05-07	6,335,660	2.18
		<u>9,514,660</u>	<u>3.27</u>
Philippines (30 June 2022: 1.02%)			
1,200,000	Petron Corp 5.95% VRN Perp	1,004,025	0.35
		<u>1,004,025</u>	<u>0.35</u>
Singapore (30 June 2022: 8.60%)			
2,600,000	Abja Investment Co 5.95% 2024-07-31	2,596,625	0.89
3,600,000	GLP Pte Ltd 4.5% VRN Perp	1,810,139	0.62
2,250,000	GLP Pte Ltd 4.6% VRN Perp	1,136,094	0.39
1,800,000	Medco Bell Pte Ltd 6.375% 2027-01-30	1,620,297	0.56
1,900,000	Medco Laurel Tree Pte Ltd 6.95% 2028-11-12	1,686,704	0.58
2,950,000	Medco Oak Tree Pte Ltd 7.375% 2026-05-14	2,807,336	0.97
800,000	Medco Platinum Road Pte Ltd 6.75% 2025-01-30	776,751	0.27
1,300,000	Theta Capital Pte Ltd 6.75% 2026-10-31	841,228	0.29
1,120,000	Theta Capital Pte Ltd 8.125% 2025-01-22	853,944	0.29
1,070,000	TML Holdings Pte Ltd 4.35% 2026-06-09	963,508	0.33
800,000	TML Holdings Pte Ltd 5.5% 2024-06-03	775,380	0.27
		<u>15,868,006</u>	<u>5.46</u>
South Korea (30 June 2022: 3.96%)			
3,650,000	Woori Bank 4.25% VRN Perp	3,430,827	1.18
		<u>3,430,827</u>	<u>1.18</u>
Thailand (30 June 2022: 3.05%)			
4,650,000	Bangkok Bank PCLHong Kong 3.733% VRN 2034-09-25	3,883,533	1.34
4,700,000	Kasikornbank PCLHong Kong 3.343% VRN 2031-10-02	4,143,238	1.42
		<u>8,026,771</u>	<u>2.76</u>
United Kingdom (30 June 2022: 2.33%)			
2,040,000	Vedanta Resources Finance II P 13.875% 2024-01-21	1,777,421	0.61
2,700,000	Vedanta Resources Finance II PLC 8.95% 2025-03-11	1,821,534	0.63
1,200,000	Vedanta Resources Finance II PLC 9.25% 2026-04-23	777,664	0.27
2,500,000	Vedanta Resources PLC 6.125% 2024-08-09	1,579,094	0.54
		<u>5,955,713</u>	<u>2.05</u>
United States (30 June 2022: 0.98%)			
2,640,000	Periama Holdings LLCDE 5.95% 2026-04-19	2,459,014	0.85
		<u>2,459,014</u>	<u>0.85</u>
Total Corporate Bonds (30 June 2022: 96.26%)*		<u>279,586,613</u>	<u>96.24</u>

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

As at 31 December 2022

Forward Foreign Exchange Currency Contracts**

Amount Receivable (30 June 2022: 0.07%)

Actual Set Date	Issue Currency	Currency to Received	Settle Currency	Currency to be delivered	Unrealised Gain	% of Net Assets
2023-02-02	EUR	2,000,751	USD	2,085,472	55,263	0.02
2023-02-02	EUR	57,923,465	USD	60,376,235	1,599,904	0.55
2023-02-02	GBP	500,498	USD	602,006	1,047	0.00
2023-02-02	GBP	16,236,600	USD	19,529,593	33,985	0.01
2023-02-02	SEK	643,989	USD	61,326	849	0.00
2023-02-02	SEK	19,424	USD	1,850	26	0.00
2023-02-02	GBP	50,705,276	USD	60,988,966	106,132	0.04
2023-02-02	GBP	1,518,137	USD	1,826,035	3,178	0.00
2023-02-02	USD	102,328	GBP	83,183	2,101	0.00
2023-02-02	EUR	1,493,125	USD	1,580,977	16,615	0.01
2023-02-02	EUR	227,917	USD	241,291	2,573	0.00
2023-02-02	EUR	206,202	USD	218,297	2,332	0.00
2023-02-02	USD	83,186	GBP	67,623	1,708	0.00
2023-02-02	EUR	3,174,390	USD	3,353,962	42,527	0.01
2023-02-02	EUR	1,515,845	USD	1,618,225	3,677	0.00
2023-02-02	USD	665,880	GBP	537,390	18,375	0.01
2023-02-02	USD	587,612	GBP	473,225	17,420	0.01
2023-02-02	EUR	143,002	USD	152,415	592	0.00
2023-02-02	EUR	958,042	USD	1,022,537	2,535	0.00
					<u>1,910,839</u>	<u>0.66</u>
Total financial assets at fair value through profit or loss					<u>281,497,452</u>	<u>96.90</u>

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial liabilities at fair value through profit or loss	Fair value USD	% of Net Asset Value			
Forward Foreign Exchange Currency Contracts**						
Amount Payable (30 June 2022: (1.91%))						
Actual Set Date	Issue Currency	Currency to Received	Settle Currency	Currency to be delivered	Unrealised Loss	% of Net Assets
2023-02-02	USD	87,849	EUR	(83,769)	(1,782)	0.00
2023-02-02	GBP	426,936	USD	(525,480)	(11,062)	0.00
2023-02-02	SEK	16,547	USD	(1,607)	(9)	0.00
2023-02-02	GBP	1,303,653	USD	(1,604,559)	(33,779)	(0.01)
2023-02-02	GBP	347,302	USD	(427,351)	(8,884)	0.00
2023-02-02	GBP	520,798	USD	(636,322)	(8,809)	0.00
2023-02-02	SEK	20,958	USD	(2,028)	(4)	0.00
2023-02-02	SEK	13,656	USD	(1,330)	(12)	0.00
2023-02-02	GBP	1,081,373	USD	(1,330,616)	(27,663)	(0.01)
2023-02-02	GBP	1,642,668	USD	(2,007,046)	(27,786)	(0.01)
2023-02-02	GBP	1,298,850	USD	(1,612,405)	(47,413)	(0.02)
2023-02-02	GBP	414,917	USD	(515,082)	(15,146)	(0.01)
2023-02-02	SEK	16,577	USD	(1,631)	(31)	0.00
2023-02-02	USD	347,898	EUR	(325,381)	(248)	0.00
2023-02-02	USD	3,372,047	EUR	(3,154,896)	(3,584)	0.00
					(186,212)	(0.06)
Total financial liabilities at fair value through profit or loss					(186,212)	(0.06)
Other net assets					9,481,189	3.16
Net assets Attributable to Holders of Redeemable Participating Shares					290,792,429	100.00

Analysis of Total Assets as at 31 December 2022	Fair Value USD	% of Total Assets
*Transferable securities admitted to an official stock exchange listing	279,586,613	93.24
**OTC financial derivative instruments	1,910,839	0.64
Other current assets	18,357,431	6.12
Total	299,854,883	100.00

**The counterparty for the outstanding Forward Foreign Exchange currency contracts is JP Morgan Chase & Co.

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Liquid Credit Income UCITS Fund

As at 31 December 2022

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of Net Asset Value			
Government Securities						
Belgium (30 June 2022: 19.40%)						
26,300,000	Kingdom of Belgium Treasury Bill 0% 2023-03-09	26,212,915	18.55			
		26,212,915	18.55			
France (30 June 2022: 16.64%)						
26,000,000	France Treasury Bill BTF 0% 2023-02-22	25,950,801	18.37			
2,000,000	France Treasury Bill BTF 0% 2023-03-15	1,993,238	1.41			
		27,944,039	19.78			
Germany (30 June 2022: 16.09%)						
22,500,000	German Treasury Bill 0% 2023-02-22	22,453,534	15.89			
		22,453,534	15.89			
Netherlands (30 June 2022: 16.64%)						
24,450,000	Dutch Treasury Certificate 0% 2023-02-27	24,390,461	17.26			
		24,390,461	17.26			
	Total Government Securities (30 June 2022: 68.77%)*	101,000,949	71.48			
Credit Default Swaps**						
Europe (30 June 2022: 1.02%)						
	Credit Default Swaps iTraxx Crossover Series 1% 2027-06-20 (Sell protection) (Notional amount: EUR 492,290,000)**	3,217,374	2.28			
	Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Sell protection) (Notional amount: EUR 540,640,000)**	2,358,161	1.67			
United States (30 June 2022: 0.27%)						
	Credit Default Swaps iTraxx Crossover Series 1% 2027-06-20 (Sell protection) (Notional amount: USD 491,010,000)**	4,862,511	3.44			
	Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Sell protection) (Notional amount: USD 707,450,000)**	5,332,610	3.77			
	Total Credit Default Swaps (30 June 2022: 1.29%)	15,770,656	11.16			
Forward Foreign Exchange Currency Contracts***						
Amount Receivable (30 June 2022: 0.01%)						
Actual Set Date	Issue Currency	Currency to be received	Settle Currency	Currency to be delivered	Unrealised Gain	% of Net Assets
2023-02-02	EUR	810,167	USD	844,473	20,424	0.01
2023-02-02	EUR	151,599	USD	158,018	3,822	0.00
2023-02-02	EUR	770	GBP	667	19	0.00
2023-02-02	EUR	2,489	GBP	2,157	61	0.00
2023-02-02	EUR	15,582,751	USD	16,125,000	502,821	0.36
2023-02-02	EUR	949,096	USD	1,000,000	13,907	0.01
2023-02-02	EUR	472,161	USD	500,000	4,566	0.00
2023-02-02	EUR	596,372	USD	630,000	7,202	0.01
2023-02-02	EUR	777,032	USD	830,000	825	0.00
2023-02-02	EUR	233,893	USD	250,000	95	0.00

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Liquid Credit Income UCITS Fund (Continued)

As at 31 December 2022

Forward Foreign Exchange Currency Contracts*** (continued)

Amount Receivable (30 June 2022: 0.01%) (continued)

Actual Set Date	Issue Currency	Currency to be received	Settle Currency	Currency to be delivered	Unrealised Gain	% of Net Assets
2023-02-02	EUR	10,384	GBP	9,073	170	0.00
2023-02-02	EUR	601,039	USD	639,857	2,651	0.00
2023-02-02	EUR	1,124,099	USD	1,200,000	1,871	0.00
2023-02-02	EUR	561,331	USD	600,000	217	0.00
2023-02-02	USD	211,356	EUR	197,495	163	0.00
					558,814	0.39

Options****

Amount Receivable (30 June 2022: 1.54%)

Security	Expiry Date	Strike Price	Position Long/(Short)	Fair Value	Net Assets
CDX NAIG39 JAN23 K150.0	18/01/2023	150	29,500,000	1,473	0.00
ITRAXX MAIN38 JAN23 K180.0	18/01/2023	180	78,000,000	4,310	0.00
CDX NAIG39 JAN23 K155.0	18/01/2023	155	10,000,000	453	0.00
ITRAXX MAIN38 JAN23 K185.0	18/01/2023	185	73,300,000	3,952	0.00
CDX NAIG39 JAN23 K160.0	18/01/2023	160	38,000,000	1,563	0.00
ITRAXX MAIN38 FEB23 K180.0	15/02/2023	180	37,700,000	6,445	0.00
CDX NAIG39 FEB23 K155.0	15/02/2023	155	18,700,000	2,812	0.00
ITRAXX MAIN38 FEB23 K175.0	15/02/2023	175	40,000,000	7,272	0.01
CDX NAIG39 FEB23 K145.0	15/02/2023	145	20,600,000	3,964	0.00
ITRAXX MAIN38 FEB23 K160.0	15/02/2023	160	87,200,000	20,260	0.02
CDX NAIG39 FEB23 K140.0	15/02/2023	140	42,900,000	9,459	0.01
ITRAXX MAIN38 MAR23	15/03/2023	150	43,000,000	30,457	0.02
CDX NAIG39 MAR23 K135.0	15/03/2023	135	22,750,000	13,614	0.01
CDX NAIG39 MAR23 K130.0	15/03/2023	130	142,250,000	98,195	0.07
ITRAXX MAIN38 MAR23	15/03/2023	145	45,250,000	36,345	0.03
ITRAXX MAIN38 MAR23	15/03/2023	140	91,600,000	84,110	0.06
ITRAXX MAIN38 APR23	19/04/2023	140	45,000,000	73,428	0.05
CDX NAIG39 APR23 K130.0	19/04/2023	130	50,200,000	65,716	0.05
				463,828	0.33
Total financial assets at fair value through profit or loss				117,794,247	83.36

Financial liabilities at fair value through profit or loss

Credit Default Swaps**

Europe (30 June 2022: (4.50%))

Credit Default Swaps iTraxx Crossover Series 1% 2027-06-20 (Buy protection) (Notional amount: EUR 492,290,000)**	(3,217,377)	(2.27)
Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Buy protection) (Notional amount: EUR 106,580,000)**	(464,881)	(0.32)

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula Liquid Credit Income UCITS Fund (continued)

As at 31 December 2022

Financial liabilities at fair value through profit or loss (Continued)

Credit Default Swaps** (Continued)

United States (30 June 2022: (0.41%))

Credit Default Swaps iTraxx Crossover Series 1% 2027-06-20 (Buy protection) (Notional amount: USD 491,010,000)**	(4,862,507)	(3.44)
Credit Default Swaps iTraxx Crossover Series 1% 2027-12-20 (Buy protection) (Notional amount: USD 1,460,000)**	(11,005)	(0.01)
Total Credit Default Swaps (30 June 2022: (4.91%))	(8,555,770)	(6.04)

Forward Foreign Exchange Currency Contracts***

Amount Payable (30 June 2022: (0.33%))

Actual Set Date	Issue Currency	Currency to be received	Settle Currency	Currency to be delivered	Unrealised Loss	Net Assets
2023-02-02	USD	21,854,928	EUR	(20,967,077)	(528,578)	(0.37)
2023-02-02	GBP	302,278	EUR	(348,829)	(8,521)	(0.01)
2023-02-02	USD	750,000	EUR	(710,936)	(9,543)	(0.01)
2023-02-02	USD	454,639	EUR	(425,565)	(391)	0.00
2023-02-02	GBP	6,390	EUR	(7,408)	(214)	0.00
2023-02-02	USD	1,500,000	EUR	(1,413,021)	(10,237)	(0.01)
2023-02-02	GBP	3,036	EUR	(3,419)	(1)	0.00
					(557,485)	(0.40)
Total financial liabilities at fair value through profit or loss					(9,113,255)	(6.44)
Other net assets					32,598,849	23.08
Net assets Attributable to Holders of Redeemable Participating Shares					141,279,841	100.00

	Fair Value EUR	% of Total Assets
Analysis of Total Assets as at 31 December 2022		
*Transferable securities admitted to an official stock exchange listing	101,000,949	67.13
** *** ****OTC financial derivative instruments	16,793,298	11.16
Other current assets	32,672,431	21.71
Total	150,466,678	100.00

**The counterparty for the outstanding credit default swaps is Barclays Capital Inc.

***The counterparty for the outstanding Forward Foreign Exchange currency contracts is JP Morgan Chase & Co.

****The counterparty for the outstanding Option are Barclays Capital Inc, Goldman Sachs International, JP Morgan Chase & Co and Morgan Stanley.

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds			
Austria (30 June 2022: 1.71%)			
221,000	Sappi Papier Holding GmbH 3.125% 2026-04-15	206,259	0.34
262,000	Sappi Papier Holding GmbH 3.625% 2028-03-15	224,227	0.37
100,000	Wienerberger AG 2% 2024-05-02	97,320	0.16
300,000	Wienerberger AG 2.75% 2025-06-04	286,727	0.47
		814,533	1.34
Denmark (30 June 2022: 1.09%)			
Finland (30 June 2022: 1.80%)			
132,000	Citycon Oyj 3.625% VRN Perp	64,585	0.11
259,000	Citycon Oyj 4.496% VRN Perp	146,761	0.24
300,000	Nokia OYJ 2% 2023-03-11	281,009	0.46
294,000	Nokia Oyj 3.125% 2028-05-15	278,116	0.46
		770,471	1.27
France (30 June 2022: 12.70%)			
400,000	Accor SA 2.375% 2023-09-17 STEP	399,561	0.65
300,000	Accor SA 2.375% 2028-11-29	254,940	0.42
200,000	Accor SA 2.625% VRN Perp	164,029	0.27
242,000	Altice France SA France 2.125% 2025-02-15	213,165	0.35
234,000	Altice France SA France 3.375% 2028-01-15	175,511	0.29
243,000	Altice France SA France 5.875% 2027-02-01	211,443	0.35
1,000,000	Atos SE 1% 2029-11-12	617,036	1.01
200,000	Atos SE 1.75% 2025-05-07	161,748	0.26
400,000	Atos SE 2.5% 2028-11-07	260,694	0.43
500,000	Casino Guichard Perrachon 4.498% 2024-03-07 Step	413,817	0.68
300,000	Casino Guichard Perrachon S 3.58% 2025-02-07 Step	199,315	0.33
160,000	Casino Guichard Perrachon SA 6.625% 2026-01-15	85,904	0.14
187,000	Chrome Bidco SASU 3.5% 2028-05-31	156,637	0.26
183,000	Derichebourg SA 2.25% 2028-07-15	156,173	0.26
300,000	Elis SA 1.75% 2024-04-11	290,994	0.48
100,000	Elis SA 2.875% 2026-02-15	95,259	0.16
172,000	Eurofins Scientific SE 3.25% VRN Perp	152,624	0.25
222,000	Faurecia SE 2.375% 2027-06-15	184,507	0.30
566,000	Faurecia SE 2.375% 2029-06-15	426,471	0.70
400,000	Faurecia SE 2.625% 2025-06-15	362,392	0.59
212,000	Faurecia SE 2.75% 2027-02-15	178,339	0.29
300,000	Faurecia SE 3.125% 2026-06-15	264,111	0.43
671,000	Getlink SE 3.5% 2025-10-30	650,875	1.07
389,000	La Financiere Atalian SASU 4% 2024-05-15	332,595	0.54
100,000	Loxam SAS 2.875% 2026-04-15	88,681	0.15
1,145,000	Loxam SAS 3.75% 2026-07-15	1,028,015	1.68

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
France (30 June 2022: 12.70%) (continued)			
168,000	Parts Europe SA FRN 2027-07-20	162,373	0.27
188,000	Quatrim SASU 5.875% 2024-01-15	182,363	0.30
100,000	SPIE SA 3.125% 2024-03-22	99,014	0.16
400,000	Valeo 1% 2028-08-03	306,211	0.50
500,000	Valeo SA 3.25% 2024-01-22	494,277	0.81
300,000	Verallia SA 1.875% 2031-11-10	232,930	0.38
		9,002,004	14.76
Germany (30 June 2022: 9.75%)			
300,000	Bertelsmann SE Co KGaA 3.5% VRN 2075-04-23	272,638	0.45
100,000	Commerzbank AG 1.375% VRN 2031-12-29	80,698	0.13
137,000	Commerzbank AG 4% 2026-03-23	133,823	0.22
400,000	Commerzbank AG 4% VRN 2030-12-05	375,748	0.62
500,000	Commerzbank AG 6.5% VRN 2032-12-06	490,811	0.80
500,000	DEMIRE Deutsche Mittelstand Rea 1.875% 2024-10-15	346,700	0.57
168,000	Deutsche Lufthansa AG 0.25% 2024-09-06	157,122	0.26
500,000	Deutsche Lufthansa AG 2.875% 2025-02-11	469,294	0.77
500,000	Deutsche Lufthansa AG 2.875% 2027-05-16	432,431	0.71
400,000	Deutsche Lufthansa AG 3.75% 2028-02-11	353,986	0.58
67,000	Deutsche Lufthansa AG 4.382% VRN 2075-08-12	56,680	0.09
150,000	HapagLloyd AG 2.5% 2028-04-15	132,197	0.22
100,000	Infineon Technologies AG 3.625% VRN Perp	88,953	0.15
370,000	Peach Property Finance GmbH 4.375% 2025-11-15	271,488	0.44
256,000	Schaeffler AG 2.875% 2027-03-26	235,633	0.39
300,000	ZF Finance GmbH 3% 2025-09-21	275,674	0.45
		4,173,876	6.85
Greece (30 June 2022: 1.20%)			
100,000	Alpha Bank SA 2.5% VRN 2028-03-23	80,199	0.13
275,000	Alpha Services and Holdings 4.25% VRN 2030-02-13	222,849	0.36
400,000	Eurobank SA 2.25% VRN 2028-03-14	323,894	0.53
230,000	Piraeus Financial Holdings S 9.75% VRN 2029-06-26	223,624	0.37
385,000	Piraeus Financial Holdings SA 5.5% VRN 2030-02-19	322,389	0.53
		1,172,955	1.92
Hungary (30 June 2022: Nil)			
271,000	OTP Bank Nyrt 2.875% VRN 2029-07-15	245,424	0.40
		245,424	0.40
Ireland (30 June 2022: 1.89%)			
400,000	AIB Group PLC 1.875% VRN 2029-11-19	364,755	0.60
459,000	AIB Group PLC 2.875% VRN 2031-05-30	411,340	0.67
200,000	Bank of Ireland Group PLC 2.375% VRN 2029-10-14	185,565	0.30
326,000	eircom Finance DAC 1.75% 2024-11-01	312,319	0.51
200,000	eircom Finance DAC 2.625% 2027-02-15	168,097	0.28
150,000	eircom Finance DAC 3.5% 2026-05-15	135,087	0.22
300,000	James Hardie International Fina 3.625% 2026-10-01	279,004	0.46
		1,856,167	3.04

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
Italy (30 June 2022: 20.07%)			
110,000	AlmavivaThe Italian Innovation 4.875% 2026-10-30	102,537	0.17
129,000	Atlantia SpA 1.625% 2025-02-03	119,680	0.20
1,079,000	Atlantia SpA 1.875% 2027-07-13	913,601	1.50
885,000	Azzurra Aeroporti SpA 2.625% 2027-05-30	762,920	1.25
585,000	Banca Monte dei Paschi di Siena 2.625% 2025-04-28	527,204	0.86
200,000	Banca Popolare di Sondrio S 3.875% VRN 2032-02-25	160,375	0.26
177,000	Banco BPM SpA 0.875% 2026-07-15	153,883	0.25
500,000	Banco BPM SpA 2.875% VRN 2031-06-29	413,801	0.68
500,000	BPER Banca 3.875% VRN 2032-07-25	412,406	0.68
600,000	BPER Banca 8.625% VRN 2033-01-20	623,226	1.02
100,000	Iccrea Banca SpA 2.25% VRN 2025-10-20	94,657	0.15
215,000	Illimity Bank SpA 3.375% 2023-12-11	213,879	0.35
552,000	Infrastrutture Wireless Italian 1.625% 2028-10-21	467,910	0.77
194,000	Infrastrutture Wireless Italian 1.875% 2026-07-08	177,354	0.29
258,000	International Design Group SPA FRN 2026-05-15	243,488	0.40
107,000	Intesa Sanpaolo SpA 3.928% 2026-09-15	105,068	0.17
268,000	Intesa Sanpaolo Spa 6.625% 2023-09-13	272,851	0.45
368,000	Intesa Sanpaolo Vita SpA 2.375% 2030-12-22	265,526	0.43
456,000	Mediobanca Banca di Credito F 2.3% VRN 2030-11-23	401,550	0.66
656,000	Nexi SpA 1.75% 2024-10-31	632,435	1.04
242,000	Nexi SpA 2.125% 2029-04-30	195,836	0.32
371,000	Piaggio C SpA 3.625% 2025-04-30	363,013	0.59
530,000	Poste Italiane SpA 2.625% VRN Perp	398,981	0.65
226,000	Pro-Gest Spa 3.25% 2024-12-15	139,555	0.23
108,000	Salini Impregilo Spa 1.75% 2024-10-26	96,127	0.16
457,000	Telecom Italia SpA Milano 2.375% 2027-10-12	382,682	0.63
240,000	Telecom Italia SpAMilano 1.625% 2029-01-18	180,818	0.30
515,000	Telecom Italia SpAMilano 2.75% 2025-04-15	475,462	0.78
998,000	Telecom Italia SpAMilano 2.875% 2026-01-28	904,238	1.48
171,000	Terna Rete Elettrica Nazionale 2.375% VRN Perp	142,610	0.23
865,000	UniCredit SpA 2% VRN 2029-09-23	788,849	1.29
200,000	UniCredit SpA 4.875% VRN 2029-02-20	197,304	0.32
326,000	Unione di Banche Italiane S 4.375% VRN 2029-07-12	324,011	0.53
100,000	Unione di Banche Italiane S 5.875% VRN 2029-03-04	101,075	0.17
359,000	UnipolSai Assicurazioni SpA 5.75% VRN Perp	356,217	0.58
		12,111,129	19.84
Japan (30 June 2022: 2.58%)			
228,000	SoftBank Group Corp 2.125% 2024-07-06	213,765	0.35
569,000	SoftBank Group Corp 2.875% 2027-01-06	463,868	0.76
154,000	SoftBank Group Corp 3.375% 2029-07-06	112,957	0.18
507,000	SoftBank Group Corp 5% 2028-04-15	430,047	0.70
		1,220,637	1.99

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
Jersey (30 June 2022: 0.86%)			
383,000	Adient Global Holdings Ltd 3.5% 2024-08-15	365,155	0.60
218,000	Atrium European Real Estate Ltd 3.625% VRN Perp	83,343	0.14
100,000	Avis Budget Finance Plc 4.125% 2024-11-15	95,133	0.16
182,000	Avis Budget Finance Plc 4.5% 2025-05-15	171,643	0.28
136,000	Avis Budget Finance Plc 4.75% 2026-01-30	126,692	0.21
		841,966	1.39
Luxembourg (30 June 2022: 3.98%)			
250,000	Ardagh Metal Packaging Finance USA 2% 2028-09-01	200,888	0.33
315,000	Ardagh Packaging Finance PLC A 2.125% 2026-08-15	262,630	0.43
331,000	Ardagh Packaging Finance PLC 2.125% 2026-08-15	275,970	0.45
220,000	Aramark International Finance 3.125% 2025-04-01	209,578	0.34
100,000	CPI Property Group SA 4.875% VRN Perp	49,625	0.08
494,000	Garfunkelux Holdco 3 SA 6.75% 2025-11-01	388,408	0.64
200,000	Garfunkelux Holdco 3 SA FRN 2026-05-01	172,494	0.28
100,000	Hanesbrands Finance Luxembourg SCA 3.5% 2024-06-15	96,912	0.16
477,000	Samsonite Finco Sarl 3.5% 2026-05-15	440,643	0.72
416,000	SES SA 2.875% VRN Perp	329,549	0.54
121,000	SES SA 5.625% VRN Perp	117,322	0.19
71,000	Telecom Italia Finance SA 7.75% 2033-01-24	74,313	0.12
		2,618,332	4.28
Netherlands (30 June 2022: 10.04%)			
300,000	Abertis Infraestructuras Finance 2.625% VRN Perp	230,543	0.38
300,000	Abertis Infraestructuras Finance 3.248% VRN Perp	252,852	0.41
599,000	Darling Global Finance 3.625% 2026-05-15	580,903	0.95
400,000	Diebold Nixdorf Dutch Holding BV 9% 2025-07-15	265,200	0.43
300,000	Koninklijke KPN NV 2% VRN Perp	276,711	0.45
515,000	OI European Group BV 2.875% 2025-02-15	494,786	0.81
360,000	OI European Group BV 3.125% 2024-11-15	349,101	0.57
500,000	Telefonica Europe BV 2.376% VRN Perp	373,337	0.61
100,000	Telefonica Europe BV 2.502% VRN Perp	83,764	0.14
100,000	Telefonica Europe BV 2.875% VRN Perp	83,462	0.14
400,000	Telefonica Europe BV 2.88% VRN Perp	323,181	0.53
1,000,000	Telefonica Europe BV 3.875% VRN Perp	904,591	1.48
400,000	Telefonica Europe BV 4.375% VRN Perp	380,584	0.62
699,000	TenneT Holding BV 2.374% VRN Perp	642,368	1.05
222,000	TenneT Holding BV 2.995% VRN Perp	215,410	0.35
422,000	Teva Pharma Finance Netherlands II BV 6% 2025-01-31	414,766	0.68
200,000	Teva Pharmaceutical Finance Net 1.875% 2027-03-31	160,344	0.26
100,000	Teva Pharmaceutical Finance Net 4.375% 2030-05-09	82,389	0.13
101,000	Teva Pharmaceutical Finance Neth 3.75% 2027-05-09	87,185	0.14
250,000	Teva Pharmaceutical Finance Nethe 4.5% 2025-03-01	238,838	0.39
235,000	UPC Holding BV 3.875% 2029-06-15	194,611	0.32

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
Netherlands (30 June 2022: 10.04%) (continued)			
360,000	VZ Secured Financing BV 3.5% 2032-01-15	280,143	0.46
344,000	VZ Vendor Financing II BV 2.875% 2029-01-15	263,886	0.43
291,000	Ziggo Bond Co BV 3.375% 2030-02-28	209,569	0.34
		7,388,524	12.07
Norway (30 June 2022: Nil)			
760,000	Adevinta ASA 3% 2027-11-15	669,479	1.10
		669,479	1.10
Portugal (30 June 2022: 0.12%)			
100,000	Banco Comercial Portugues S 3.871% VRN 2030-03-27	78,218	0.13
100,000	Banco Comercial Portugues SA 4% VRN 2032-05-17	69,580	0.11
		147,798	0.24
Romania (30 June 2022: 0.36%)			
100,000	RCS RDS SA 3.25% 2028-02-05	79,559	0.13
		79,559	0.13
Spain (30 June 2022: 10.84%)			
800,000	ACS Actividades de Construccion 1.375% 2025-06-17	736,180	1.21
200,000	Aedas Homes Opco SLU 4% 2026-08-15	167,913	0.27
100,000	Banco de Credito Social Coop 5.25% VRN 2031-11-27	83,120	0.14
400,000	Banco de Credito Social Coopera 8% VRN 2026-09-22	402,223	0.66
600,000	Banco de Sabadell SA 0.875% VRN 2028-06-16	482,159	0.79
300,000	Banco de Sabadell SA 1.125% 2025-03-27	274,217	0.45
400,000	Banco de Sabadell SA 1.75% 2024-05-10	384,445	0.63
200,000	Banco de Sabadell SA 5.375% VRN 2028-12-12	199,080	0.33
100,000	Banco de Sabadell SA 5.625% 2026-05-06	100,468	0.16
300,000	Cellnex Finance Co SA 0.75% 2026-11-15	256,394	0.42
600,000	Cellnex Finance Co SA 1.5% 2028-06-08	498,083	0.82
400,000	Cellnex Finance Co SA 2% 2032-09-15	294,510	0.48
100,000	Cellnex Finance Co SA 2% 2033-02-15	73,349	0.12
100,000	Cellnex Telecom SA 1% 2027-04-20	84,993	0.14
100,000	Cellnex Telecom SA 1.75% 2030-10-23	77,280	0.13
800,000	Cellnex Telecom SAU 2.375% 2024-01-16	790,496	1.29
156,000	eDreams ODIGEO SA 5.5% 2027-07-15	122,519	0.20
190,000	Grifols Escrow Issuer SA 3.875% 2028-10-15	158,750	0.26
216,000	Grifols SA 2.25% 2027-11-15	187,908	0.31
400,000	Grifols SA 3.2% 2025-05-01	368,590	0.60
200,000	Ibercaja Banco SA 2.75% VRN 2030-07-23	173,796	0.28
200,000	International Consolidated Airls 2.75% 2025-03-25	181,954	0.30
300,000	International Consolidated Airls 3.75% 2029-03-25	229,570	0.38
170,000	NH Hotel Group SA 4% 2026-07-02	155,719	0.25
		6,483,716	10.62
Sweden (30 June 2022: 4.08%)			
144,000	Akelius Residential Propert 2.249% VRN 2081-05-17	111,245	0.18
460,000	Castellum AB 3.125% VRN Perp	285,356	0.47
			75

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
Corporate Bonds (continued)			
Sweden (30 June 2022: 4.08%) (continued)			
100,000	Dometic Group AB 2% 2028-09-29	78,789	0.13
615,000	Dometic Group AB 3% 2026-05-08	568,537	0.93
159,000	Intrum AB 3% 2027-09-15	126,571	0.21
651,000	Intrum AB 3.125% 2024-07-15	321,698	0.53
280,000	Intrum AB 3.5% 2026-07-15	234,234	0.38
100,000	Intrum AB 4.875% 2025-08-15	90,667	0.15
200,000	Samhallsbyggnadsbolaget i Norden 2.875% VRN Perp	75,225	0.12
360,000	Volvo Car AB 2.5% 2027-10-07	316,355	0.52
		2,208,677	3.62
United Kingdom (30 June 2022: 5.94%)			
280,000	British Telecommunications 1.874% VRN 2080-08-18	244,320	0.40
260,000	International Personal Finance P 9.75% 2025-11-12	211,900	0.35
460,000	Nomad Foods Bondco PLC 2.5% 2028-06-24	387,048	0.63
100,000	TI Automotive Finance PLC 3.75% 2029-04-15	73,695	0.12
182,000	Virgin Media Finance PLC 3.75% 2030-07-15	139,310	0.23
251,000	Vodafone Group PLC 2.625% VRN 2080-08-27	220,062	0.36
843,000	Vodafone Group PLC 3% VRN 2080-08-27	670,389	1.10
110,000	Vodafone Group PLC 4.2% VRN 2078-10-03	99,447	0.16
		2,046,171	3.35
United States (30 June 2022: 8.99%)			
469,000	Ball Corp 0.875% 2024-03-15	451,759	0.74
260,000	Catalent Pharma Solutions Inc 2.375% 2028-03-01	210,509	0.34
100,000	Encore Capital Group Inc 4.875% 2025-10-15	93,228	0.15
100,000	Encore Capital Group Inc FRN 2028-01-15	94,345	0.15
447,000	Ford Motor Credit Co LLC 2.33% 2025-11-25	411,419	0.67
806,000	Ford Motor Credit Co LLC 3.25% 2025-09-15	763,055	1.25
908,000	IQVIA Inc 2.25% 2028-01-15	796,948	1.30
100,000	IQVIA Inc 2.25% 2029-03-15	83,915	0.14
237,000	IQVIA Inc 2.875% 2028-06-15	210,728	0.35
402,000	Levi Strauss Co 3.375% 2027-03-15	375,182	0.61
107,000	Liberty Mutual Group Inc 3.625% VRN 2059-05-23	94,033	0.15
469,000	MPT Operating Partnership LP M 3.325% 2025-03-24	422,461	0.69
477,000	Organon Finance 1 LLC 2.875% 2028-04-30	415,903	0.68
328,000	Primo Water Holdings Inc 3.875% 2028-10-31	288,826	0.47
460,000	Silgan Holdings Inc 2.25% 2028-06-01	389,252	0.64
100,000	Spectrum Brands Inc 4% 2026-10-01	93,244	0.15
436,000	Upcb Finance VII Ltd 3.625% 2029-06-15	385,874	0.63
371,000	WMG Acquisition Corp 2.25% 2031-08-15	290,150	0.48
		5,870,831	9.59

TABULA ICAV

Schedule of Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (continued)

As at 31 December 2022

Transferable securities admitted to official stock exchange listing

Holdings	Financial assets at fair value through profit or loss	Fair value USD	% of Net Asset Value
	Corporate Bonds (continued)		
	Total Corporate Bonds (30 June 2022: 98.00%)*	59,722,249	97.80
	Total financial assets at fair value through profit or loss	59,722,249	97.80
	Other net assets	1,347,474	2.20
	Net assets Attributable to Holders of Redeemable Participating Shares	61,069,723	100.00

Analysis of Total Assets as at 31 December 2022	Fair Value USD	% of Total Assets
*Transferable securities admitted to an official stock exchange listing	59,722,249	97.75
Other current assets	1,372,721	2.25
Total	61,094,970	100.00

TABULA ICAV

Schedule of Changes in Investments

As at 31 December 2022

Tabula Global IG Credit Curve Steepener UCITS ETF

For the period ended 31 December 2022

All purchases	Cost in EUR	All sales	Proceeds in EUR
German Treasury Bill 0% 2022-10-19	28,724,478	German Treasury Bill 0% 2022-10-19	(28,696,662)
German Treasury Bill 0% 2022-11-23	28,682,400	German Treasury Bill 0% 2022-11-23	(28,693,544)
France Treasury Bill BTF 0% 2022-12-07	28,671,781	France Treasury Bill BTF 0% 2022-12-07	(28,684,056)
France Treasury Bill BTF 0% 2023-02-01	28,620,989	France Treasury Bill BTF 0% 2022-09-14	(28,600,000)
German Treasury Bill 0% 2023-02-22	28,589,098	German Treasury Bill 0% 2022-07-20	(28,303,208)
Kingdom of Belgium Treasury Bill 0% 2022-09-08	27,323,011	Kingdom of Belgium Treasury Bill 0% 2022-07-14	(27,502,700)
Kingdom of Belgium Treasury Bill 0% 2022-11-10	27,001,242	Kingdom of Belgium Treasury Bill 0% 2022-09-08	(27,300,164)
Kingdom of Belgium Treasury Bill 0% 2023-03-09	26,857,920	Spain Government Bond 0.45% 2022-10-31	(12,701,917)
Spain Letras del Tesoro 0% 2023-01-13	15,168,230	Spain Letras del Tesoro 0% 2023-01-13	(1,297,645)
Spain Government Bond 5.4% 2023-01-31	12,613,900	France Treasury Bill BTF 0% 2023-02-01	(598,596)
Spain Government Bond 0.45% 2022-10-31	401,735	German Treasury Bill 0% 2023-02-22	(597,989)

The Schedule of Changes in Investments reflect the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals of a security greater than one percent of the total sales for the period. At a minimum the largest 20 purchases have been disclosed. Where less than 20 purchases or sales are shown this is the complete list of purchases or sales for the period.

TABULA ICAV

Schedule of Changes in Investments (continued)

As at 31 December 2022

Tabula US Enhanced Inflation UCITS ETF

For the period ended 31 December 2022

Purchases	Cost in USD	Sales	Proceeds USD
US Treasury 0.625% IL 2032-07-15	2,054,540	United States Treasury Bond 0.375% IL 2023-07-15	(2,634,196)
United States Treasury Bond 0.625% IL 2026-01-15	1,408,948	United States Treasury Bond 0.25% IL 2025-01-15	(2,297,081)
United States Treasury Bond 0.125% IL 2027-04-15	1,100,286	United States Treasury Bond 0.125% IL 2027-04-15	(2,186,193)
United States Treasury Bond 0.625% IL 2024-01-15	486,588	United States Treasury Bond 0.625% IL 2026-01-15	(2,131,737)
United States Treasury Bond 3.625% IL 2028-04-15	362,292	United States Treasury Bond 0.625% IL 2024-01-15	(2,127,104)
United States Treasury Bond 0.375% IL 2025-07-15	352,188	United States Treasury Bond 0.125% IL 2031-01-15	(2,120,195)
United States Treasury Bond 0.75% IL 2045-02-15	341,905	United States Treasury Bond 0.125% IL 2031-07-15	(2,080,161)
United States Treasury Bond 0.125% IL 2032-01-15	335,696	United States Treasury Bond 0.375% IL 2027-07-15	(1,966,476)
United States Treasury Bond 0.125% IL 2031-07-15	267,070	United States Treasury Bond 0.125% IL 2024-10-15	(1,665,057)
United States Treasury Bond 0.125% IL 2024-07-15	241,558	United States Treasury Bond 0.125% IL 2030-07-15	(1,463,093)
United States Treasury Bond 0.125% IL 2031-01-15	219,678	United States Treasury Bond 0.875% IL 2029-01-15	(1,372,821)
United States Treasury Bond 0.125% IL 2052-02-15	213,616	United States Treasury Bond 0.75% IL 2045-02-15	(1,296,701)
United States Treasury Bond 1.375% IL 2044-02-15	169,976	United States Treasury Bond 0.125% IL 2026-04-15	(1,229,116)
United States Treasury Bond 0.5% IL 2024-04-15	166,574	United States Treasury Bond 2.375% IL 2025-01-15	(1,128,363)
United States Treasury Bond 0.25% IL 2025-01-15	161,156	United States Treasury Bond 1.375% IL 2044-02-15	(1,126,634)
United States Treasury Bond 0.125% IL 2030-07-15	160,534	United States Treasury Bond 0.125% IL 2025-10-15	(1,064,235)
United States Treasury Bond 0.125% IL 2026-10-15	139,598	United States Treasury Bond 2% IL 2026-01-15	(989,174)
United States Treasury Bond 0.25% IL 2029-07-15	135,568	United States Treasury Bond 0.25% IL 2029-07-15	(879,264)
United States Treasury Bond 0.75% IL 2042-02-15	132,538	United States Treasury Bond 0.75% IL 2028-07-15	(859,732)
United States Treasury Bond 0.625% IL 2043-02-15	127,202	United States Treasury Bond 0.125% IL 2024-07-15	(848,895)
United States Treasury Bond 0.125% IL 2026-07-15	119,486	United States Treasury Bond 0.125% IL 2026-10-15	(695,973)
United States Treasury Bond 0.375% IL 2027-07-15	117,089	United States Treasury Bond 0.125% IL 2030-01-15	(570,804)
United States Treasury Bond 0.125% IL 2025-04-15	114,203	United States Treasury Bond 0.125% IL 2026-07-15	(557,972)
United States Treasury Bond 0.125% IL 2025-10-15	109,111	United States Treasury Bond 0.375% IL 2025-07-15	(510,220)
United States Treasury Bond 0.375% IL 2027-01-15	103,289	United States Treasury Bond 0.75% IL 2042-02-15	(500,388)
Other Purchases	901,123	Other Sales	(4,657,094)

The Schedule of Changes in Investments reflect the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals of a security greater than one percent of the total sales for the period. At a minimum the largest 20 purchases have been disclosed. Where less than 20 purchases or sales are shown this is the complete list of purchases or sales for the period.

TABULA ICAV

Schedule of Changes in Investments (continued)

As at 31 December 2022

Tabula EUR IG Bond Paris-aligned Climate UCITS ETF

For the period ended 31 December 2022

Purchases	Cost in EUR	Sales	Proceeds in EUR
Credit Agricole SA London 1.375% 2027-05-03	2,879,280	Barclays PLC 1.875% 2023-12-08	(1,380,035)
ING Groep NV 1.625% VRN 2029-09-26	2,840,800	Credit Agricole SA 2.625% 2027-03-17	(1,375,832)
Fidelity National Information Ser 1.5% 2027-05-21	2,472,099	UniCredit SpA 2% VRN 2029-09-23	(1,020,789)
DH Europe Finance II Sarl 0.75% 2031-09-18	1,974,031	ING Groep NV 1.625% VRN 2029-09-26	(925,316)
HeidelbergCement Finance Luxembourg 1.625% 2026-	1,896,373	AIB Group PLC 2.875% VRN 2031-05-30	(814,574)
Banco Santander SA 2.125% 2028-02-08	1,780,487	Mastercard Inc 2.1% 2027-12-01	(788,954)
AIB Group PLC 2.875% VRN 2031-05-30	1,775,655	Westlake Corp 1.625% 2029-07-17	(662,830)
UniCredit SpA 2% VRN 2029-09-23	1,744,087	Terna Rete Elettrica Nazionale SpA 1% 2023-07-23	(602,080)
BMW Finance NV 0% 2026-01-11	1,624,010	AnheuserBusch InBev SANV 3.7% 2040-04-02	(592,252)
Takeda Pharmaceutical Co Ltd 2.25% 2026-11-21	1,566,961	Credit Agricole Assurances SA 1.5% 2031-10-06	(574,934)
Novartis Finance SA 0% 2028-09-23	1,548,718	JPMorgan Chase And Co 0.625% 2021-01-25	(564,927)
Wells Fargo Co 1.741% VRN 2030-05-04	1,511,185	Daimler AG 0.85% 2025-02-28	(545,310)
Eurogrid Gmbh 1.625% 2023-11-03	1,486,339	ASML Holding NV 3.375% 2023-09-19	(484,769)
Banque Federative du Credit Mutu 0.75% 2026-06-08	1,477,829	Atos SE 1.75% 2025-05-07	(475,963)
Banque Federative du Credit Mut 1.375% 2028-07-16	1,459,206	Merck KGaA 2.875% VRN 2079-06-25	(459,047)
HeidelbergCement AG 2.25% 2024-06-03	1,416,660	Prosus NV 1.985% 2033-07-13	(441,838)
CocaCola CoThe 0.375% 2033-03-15	1,403,994	LVMH Moet Hennessy Louis Vuitto 0.375% 2031-	(398,235)
CocaCola CoThe 1.25% 2031-03-08	1,381,573	Intesa Sanpaolo SpA 2.125% 2023-08-30	(395,950)
Credit Suisse Group AG 1% VRN 2027-06-24	1,308,409	Deutsche Bank AG 1.625% 2027-01-20	(351,624)
Thermo Fisher Scientific Inc 0.5% 2028-03-01	1,250,623	Rci Banque Sa 0.5% 2023-09-15	(332,796)
Banque Federative du Credit Mutu 0.01% 2025-03-07	1,205,030	Prosus NV 1.288% 2029-07-13	(318,250)
Verizon Communications Inc 0.375% 2029-03-22	1,187,370	ATT Inc 1.3% 2023-09-05	(317,588)
Commerzbank AG 1% 2026-03-04	1,164,138	Banque Federative Du Credit Mutuel SA 3% 2023-	(301,156)
Other Purchase	78,250,293	CaixaBank SA 2.75% VRN 2028-07-14	(297,369)
		Ryanair DAC 1.125% 2023-08-15	(244,254)
		Other Sales	(6,892,180)

The Schedule of Changes in Investments reflect the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals of a security greater than one percent of the total sales for the period. At a minimum the largest 20 purchases have been disclosed. Where less than 20 purchases or sales are shown this is the complete list of purchases or sales for the period.

TABULA ICAV

Schedule of Changes in Investments (continued)

As at 31 December 2022

Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF (unaudited)

For the period ended 31 December 2022

Purchases	Cost in USD	Sales	Proceeds in USD
Mong Duong Finance Holdings BV 5.125% 2029-05-07	6,542,177	SK Innovation Co Ltd 4.125% 2023-07-13	(4,374,657)
Studio City Finance Ltd 5% 2029-01-15	3,305,618	Medco Platinum Road Pte Ltd 6.75% 2025-01-30	(2,604,750)
Shriram Transport Finance Co Ltd 4.4% 2024-03-13	2,730,003	Shriram Transport Finance Co Ltd 5.1% 2023-07-	(2,362,190)
Li Fung Ltd 4.5% 2025-08-18 Step	2,718,162	CMB Wing Lung Bank Ltd 6.5% VRN Perp	(2,298,686)
SinoOcean Land Treasure Finance I L 6% 2024-07-30	2,637,834	Woori Bank 4.25% VRN Perp	(2,275,339)
Bank of Communications Hong Kong 3.725% VRN	2,451,772	GCL New Energy Holdings Ltd 10% 2024-01-30	(2,271,711)
ENN Clean Energy International 3.375% 2026-05-12	2,413,389	Global Prime Capital Pte Ltd 5.95% 2025-01-23	(1,846,126)
SinoOcean Land Treasure IV Ltd 2.7% 2025-01-13	2,251,876	Star Engy Geothermal Wayang Windu 6.75%	(1,808,593)
Network i2i Ltd 5.65% VRN Perp	2,075,497	Muthoot Finance Ltd 4.4% 2023-09-02	(1,569,067)
Studio City Finance Ltd 6% 2025-07-15	1,915,195	Mongolian Mining Corp Energy Reso 9.25% 2024-	(1,550,181)
Greentown China Holdings Ltd 4.7% 2025-04-29	1,772,806	Country Garden Holdings Co Ltd 3.125% 2025-	(1,487,916)
China South City Holdings 11.5% 2024-04-12 Step	1,732,682	New Metro Global Ltd 6.8% 2023-08-05	(1,472,800)
West China Cement Ltd 4.95% 2026-07-08	1,699,174	SinoOcean Land Treasure IV Ltd 2.7% 2025-01-	(1,464,750)
SinoOcean Land Treasure IV Ltd 3.25% 2026-05-05	1,571,739	SinoOcean Land Treasure Finance I L 6% 2024-	(1,448,250)
SinoOcean Land Treasure IV Ltd 4.75% 2029-08-05	1,537,710	Country Garden Holdings Co Ltd 2.7% 2026-07-	(1,422,320)
Country Garden Holdings Co Ltd 3.125% 2025-10-22	1,535,366	Global Prime Capital Pte Ltd 5.5% 2023-10-18	(1,299,332)
Fortune Star BVI Ltd 6.85% 2024-07-02	1,525,311	Studio City Finance Ltd 6% 2025-07-15	(1,254,434)
Studio City Finance Ltd 6.5% 2028-01-15	1,508,556	SinoOcean Land Treasure IV Ltd 4.75% 2029-08-	(1,230,262)
Bank of Communications Co Ltd 3.80% VRN Perp	1,469,773	NWD Finance BVI Ltd 4.8% Perp	(986,041)
SinoOcean Land Treasure Finance 5.95% 2027-02-04	1,428,161	Studio City Finance Ltd 5% 2029-01-15	(953,217)
China South City Holdings Ltd 10.875% 2024-06-26	1,414,175	Petron Corp 4.6% VRN PERP	(919,146)
Li And Fung Ltd 5.25% Perp	1,408,820	Studio City Finance Ltd 6.5% 2028-01-15	(823,084)
CIFI Holdings Group Co Ltd 5.25% 2026-05-13	1,399,693	Fortune Star BVI Ltd 6.75% 2023-07-02	(795,625)
Li Fung Ltd 4.375% 2024-10-04	1,280,300	Wanda Properties Overseas Ltd 6.875% 2023-07-	(780,141)
Industrial Commercial Bank of China 3.2% VRN Perp	1,245,854	CIFI Holdings Group Co Ltd 6.55% 2024-03-28	(765,930)
Fortune Star BVI Ltd 5.05% 2027-01-27	1,215,104	CIFI Holdings Group Co Ltd 5.25% 2026-05-13	(755,980)
Fortune Star BVI Ltd 5% 2026-05-18	1,199,195	Sun Hung Kai Co BVI Ltd 5.75% 2024-11-15	(754,293)
LS Finance 2017 Ltd 4.8% 2026-06-18	1,188,879	RKPF Overseas 2020 A Ltd 5.2% 2026-01-12	(739,844)
LS Finance 2025 Ltd 4.5% 2025-06-26	1,124,781	Other Sales	(26,942,831)
Country Garden Holdings Co Ltd 2.7% 2026-07-12	1,073,101		
Agile Group Holdings Ltd 5.75% 2025-01-02	1,062,973		
GCL New Energy Holdings Ltd 10% 2024-01-30	1,062,784		
Other Purchases	45,912,457		

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TABULA ICAV

Schedule of Changes in Investments (continued)

As at 31 December 2022

Tabula Liquid Credit Income UCITS Fund (unaudited)

For the period ended 31 December 2022

All Purchases	Cost in EUR	All sales	Proceeds in EUR
Kingdom of Belgium Treasury Bill 0% 2023-03-09	26,165,734	Kingdom of Belgium Treasury Bill 0% 2023-01-12	(23,065,777)
France Treasury Bill BTF 0% 2023-02-22	25,915,663	France Treasury Bill BTF 0% 2023-01-11	(13,785,429)
Dutch Treasury Certificate 0% 2023-02-27	24,397,370	Kingdom of Belgium Treasury Bill 0% 2022-09-08	(11,500,144)
German Treasury Bill 0% 2023-02-22	24,194,406	France Treasury Bill BTF 0% 2023-02-01	(10,632,356)
Kingdom of Belgium Treasury Bill 0% 2023-01-12	23,090,256	Dutch Treasury Certificate 0% 2023-01-30	(8,683,211)
France Treasury Bill BTF 0% 2023-01-11	13,790,903	German Treasury Bill 0% 2023-01-18	(8,334,650)
Kingdom of Belgium Treasury Bill 0% 2022-09-08	11,508,771	Dutch Treasury Certificate 0% 2022-08-30	(7,250,435)
France Treasury Bill BTF 0% 2023-02-01	10,620,681	Kingdom of Belgium Treasury Bill 0% 2022-07-14	(7,000,687)
Dutch Treasury Certificate 0% 2023-01-30	8,689,809	France Treasury Bill BTF 0% 2022-08-03	(6,000,083)
German Treasury Bill 0% 2023-01-18	8,338,493	France Treasury Bill BTF 0% 2022-12-14	(5,994,751)
France Treasury Bill BTF 0% 2022-12-14	5,995,548	France Treasury Bill BTF 0% 2023-01-18	(5,640,986)
France Treasury Bill BTF 0% 2023-01-18	5,636,852	Dutch Treasury Certificate 0% 2022-09-29	(4,999,917)
Dutch Treasury Certificate 0% 2022-09-29	5,004,204	France Treasury Bill BTF 0% 2022-10-12	(4,199,535)
France Treasury Bill BTF 0% 2022-10-12	4,200,910	German Treasury Bill 0% 2022-09-21	(3,999,856)
German Treasury Bill 0% 2022-09-21	4,003,395	France Treasury Bill BTF 0% 2022-09-28	(3,999,800)
France Treasury Bill BTF 0% 2022-09-28	4,002,479	German Treasury Bill 0% 2022-10-19	(3,999,562)
German Treasury Bill 0% 2022-10-19	4,000,812	German Treasury Bill 0% 2023-02-22	(1,745,892)
France Treasury Bill BTF 0% 2023-03-15	1,992,714	Germany Treasury Bill 0% 2022-08-24	(1,000,241)
Dutch Treasury Certificate 0% 2022-08-30	1,250,926		

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TABULA ICAV

Schedule of Changes in Investments (continued)

As at 31 December 2022

Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF (unaudited)

For the period ended 30 June 2022

Purchases	Cost in EUR	Sales	Proceeds in EUR
Ford Motor Credit Co LLC 3.25% 2025-09-15	1,052,755	Vodafone Group PLC 3.1% VRN 2079-01-03	(1,329,775)
Garfunkelux Holdco 3 SA 6.75% 2025-11-01	942,025	SoftBank Group Corp 5% 2028-04-15	(843,241)
Atlantia SpA 1.875% 2027-07-13	901,806	ACS Actividades de Construccion 1.375% 2025-06-	(842,302)
Telecom Italia SpAMilano 2.875% 2026-01-28	787,668	ZF Finance GmbH 3.75% 2028-09-21	(785,191)
Azzurra Aeroporti SpA 2.625% 2027-05-30	787,571	DKT Finance ApS 7% 2023-06-17	(702,160)
Getlink SE 3.5% 2025-10-30	744,770	Banco BPM SpA 0.875% 2026-07-15	(697,223)
Adevinta ASA 3% 2027-11-15	677,916	Ford Motor Credit Co LLC 2.386% 2026-02-17	(688,895)
Atos SE 1% 2029-11-12	669,354	SoftBank Group Corp 2.125% 2024-07-06	(670,674)
Deutsche Lufthansa AG 2.875% 2027-05-16	663,259	Altice France SAFrance 5.875% 2027-02-01	(607,460)
ACS Actividades de Construccion 1.375% 2025-06-17	652,468	Deutsche Bank AG 4.5% 2026-05-19	(603,559)
BPER Banca 8.625% VRN 2033-01-20	621,914	Telecom Italia SpA Milano 2.375% 2027-10-12	(596,722)
Loxam SAS 3.75% 2026-07-15	585,160	Deutsche Lufthansa AG 2.875% 2027-05-16	(584,372)
Ford Motor Credit Co LLC 2.386% 2026-02-17	561,571	BPER Banca 1.875% 2025-07-07	(582,346)
SoftBank Group Corp 2.125% 2024-07-06	554,589	Garfunkelux Holdco 3 SA 6.75% 2025-11-01	(581,648)
IQVIA Inc 2.25% 2028-01-15	550,118	Hanesbrands Finance Luxembourg SCA 3.5% 2024-	(581,007)
SoftBank Group Corp 5% 2028-04-15	510,323	Ford Motor Credit Co LLC 3.25% 2025-09-15	(539,796)
Commerzbank AG 4% 2026-03-23	507,000	Deutsche Lufthansa AG 3.75% 2028-02-11	(515,289)
OI European Group BV 2.875% 2025-02-15	499,917	VZ Vendor Financing II BV 2.875% 2029-01-15	(511,697)
Commerzbank AG 6.5% VRN 2032-12-06	497,848	Jaguar Land Rover Automotive PLC 2.2% 2024-01-	(506,901)
Telefonica Europe BV 4.375% VRN Perp	495,321	Akelius Residential Propert 3.875% VRN 2078-10-05	(505,088)
Vodafone Group PLC 3% VRN 2080-08-27	488,899	Other Sales	(38,398,685)
ZF Finance GmbH 3.75% 2028-09-21	479,203		
Other Purchases	32,831,652		

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TABULA ICAV

Other Additional Disclosures

as at 31 December 2022

Total Expense Ratio ("TER")

The total annual fees and operating expenses of the Sub-Funds (except for transaction charges and taxes or duty charges for portfolio re-balancing) per Share Class will be up to the percentage per annum of the Net Asset Value the (the "Total Expense Ratio") of the Share Class.

The following is the TER of each Share Class of Tabula European IG Performance Credit UCITS ETF.

Share Class	TER
CHF Hedged Dist	0.55%
USD Hedged Dist	0.55%
GBP Hedged Dist	0.55%
CHF Hedged Acc	0.55%
USD Hedged Acc	0.55%
GBP Hedged Acc	0.55%
EUR Dist	0.50%
EUR Acc	0.50%

The Sub-Fund terminated with effect from 14 March 2022, and as such, all the shares were fully redeemed as at 30 June 2022.

The following is the TER of each Share Class of Tabula European iTraxx Crossover Credit Short UCITS ETF.

Share Class	TER
CHF Hedged Dist	0.55%
USD Hedged Dist	0.55%
GBP Hedged Dist	0.55%
CHF Hedged Acc	0.55%
USD Hedged Acc	0.55%
GBP Hedged Acc	0.55%
EUR Dist	0.50%
EUR Acc	0.50%

The Sub-Fund terminated with effect from 15 June 2022, and as such, all the shares were fully redeemed as at 30 June 2022.

The following is the TER of each Share Class of Tabula iTraxx IG Bond UCITS ETF.

Share Class	TER
CHF Hedged Dist	0.34%
USD Hedged Dist	0.34%
GBP Hedged Dist	0.34%
CHF Hedged Acc	0.34%
USD Hedged Acc	0.34%
GBP Hedged Acc	0.34%
EUR Dist	0.29%
EUR Acc	0.29%

The Sub-Fund terminated with effect from 15 June 2022, and as such, all the shares were fully redeemed as at 30 June 2022.

The following is the TER of each Share Class of Tabula Global IG Credit Curve Steepener UCITS ETF.

Share Class	TER
CHF Hedged Dist	0.45%
USD Hedged Dist	0.45%
GBP Hedged Dist	0.45%
CHF Hedged Acc	0.45%
USD Hedged Acc	0.45%
GBP Hedged Acc	0.45%
EUR Dist	0.40%
EUR Acc	0.40%

As at 31 December 2022, only EUR Acc share class was in issue.

The following is the TER of each Share Class of Tabula US Enhanced Inflation UCITS ETF.

Share Class	TER
CHF Hedged Dist	0.34%
EUR Hedged Dist	0.34%
GBP Hedged Dist	0.34%
CHF Hedged Acc	0.34%
EUR Hedged Acc	0.34%
GBP Hedged Acc	0.34%
USD Dist	0.29%
USD Acc	0.29%

As at 31 December 2022, only USD Acc, CHF Hedged Acc, EUR Hedged Acc and GBP Hedged Acc share classes were in issue.

The following is the TER of each Share Class of Tabula EUR IG Bond Paris-aligned Climate UCITS ETF.

Share Class	TER
SEK Hedged Dist	0.30%
SEK Hedged Acc	0.30%
EUR Dist	0.25%
EUR Acc	0.25%
CHF Hedged Acc	0.30%
CHF Hedged Dist	0.30%
USD Hedged Acc	0.30%
USD Hedged Dist	0.30%
GBP Hedged Acc	0.30%
GBP Hedged Dist	0.30%

As at 31 December 2022, only SEK Hedge Acc and EUR Acc share classes were in issue.

TABULA ICAV

Other Additional Disclosures (continued)

as at 31 December 2022

Total Expense Ratio ("TER") (Continued)

The following is the TER of each Share Class of Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF.

Share Class	TER
USD Acc	0.60%
USD Dist	0.60%
EUR Hedged Acc	0.65%
EUR Hedged Dist	0.65%
GBP Hedged Acc	0.65%
GBP Hedged Dist	0.65%
CHF Hedged Acc	0.65%
CHF Hedged Dist	0.65%
SEK Hedged Acc	0.65%
SEK Hedged Dist	0.65%

As at 31 December 2022, only USD Acc, GBP Hedged Acc, GBP Hedged Dist, EUR Hedged Dist and SEK Hedge Acc share classes were in issue.

The following is the TER of each Share Class of Tabula Liquid Credit Income UCITS Fund.

Share Class	TER
EUR Acc Ordinary	0.95%
GBP Hedged Acc	0.99%
CHF Hedged Acc	0.99%
USD Hedged Acc	0.99%
EUR Acc Founder	0.55%
GBP Hedged Acc Founder	0.59%
CHF Hedged Acc Founder	0.59%
USD Hedged Acc Founder	0.59%
EUR Dist Ordinary	0.95%
GBP Hedged Dist	0.99%
CHF Hedged Dist	0.99%
USD Hedged Dist	0.99%
EUR Dist Founder	0.55%
GBP Hedged Dist Founder	0.59%
CHF Hedged Dist Founder	0.59%
USD Hedged Dist Founder	0.59%

As at 31 December 2022, only EUR Acc Ordinary, EUR Acc Founder, GBP Hedged Dist and USD Hedged Acc share classes were in issue.

The following is the TER of each Share Class of Tabula EUR HY Bond Paris-Aligned Climate UCITS ETF.

Share Class	TER
EUR Acc	0.50%
EUR Dist	0.50%
USD Hedged Acc	0.55%
USD Hedged Dist	0.55%
GBP Hedged Acc	0.55%
GBP Hedged Dist	0.55%
CHF Hedged Acc	0.55%
CHF Hedged Dist	0.55%

As at 31 December 2022, only EUR Acc share class was in issue.

Annual fees and operating expenses are accrued daily and are payable monthly in arrears to Tabula Investment Management Limited. Tabula will receive no further disbursement for expenses, out of pocket or otherwise from the Sub-Funds.

However, transaction charges and taxes or duty charges for portfolio re-balancing, are paid separately out of the assets of the Sub-Funds.

Documentation

Copies of the Prospectus issued by the ICAV, Key Investor Information Documents, the Instrument of Incorporation of the ICAV, the list of purchases and sales and copies of the annual and semi-annual reports may be obtained free of charge from the office of the Administrator.

TABULA ICAV

The Securities Financing Transaction Regulation Disclosure

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transaction Regulation (“SFTR”) as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at 31 December 2022, the Tabula US Enhanced Inflation UCITS ETF held the following type of SFT:

- Total Return Swaps (“TRSs”)

The amount of securities and commodities on loan as a proportion of total lendable assets (excluding cash and cash equivalents) was 0.38% as at 31 December 2022.

GLOBAL DATA

Type of Instrument	Absolute Amount (USD)	Proportion of AUM (%)	Maturity tenor
TRSs	143,835	0.38%	3-12 months

CONCENTRATION DATA:

Swap positions were collateralised by cash as follows:

Type of Instrument	Counterparty	Collateral amount (USD)
Swap	BNP Paribas	269

The counterparties of the Swaps were as follows:

Counterparty	Gross volume of outstanding trades	Credit Rating
BNP Paribas	143,835	A+

AGGREGATE TRANSACTION DATA:

	Type of collateral	Currency	Maturity tenor (collateral)	Country of counterparty establishment	Settlement and clearing
BNP Paribas	Cash	USD	N/A	UK	Bilateral

The counterparties have the right to re-use 100% of the posted collateral.

SAFEKEEPING:

Custodian	Collateral assets safe-kept (USD)
BNP Paribas	-

The collateral is generally held with counterparties in non-segregated accounts.

RETURN/COSTS

	Absolute Cost	% overall returns
TRSs Cost:*	63,769	(2.47%)

*All attributed to Tabula US Enhanced Inflation UCITS ETF.