
Interim Report and Unaudited Financial Statements

For the financial period ended 30 June 2023

Amundi Fund Solutions ICAV

An umbrella type Irish Collective Asset-management Vehicle with variable capital
and with segregated liability between its sub-funds

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS
For the financial period ended 30 June 2023

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Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in the interim report and financial statements shall bear the same meaning as in the Prospectus.

AMUNDI FUND SOLUTIONS ICAV

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Background to the ICAV

Amundi Fund Solutions ICAV (the “ICAV”), was authorised on 8 October 2020, is an umbrella fund with segregated liability between Sub-Funds registered as an Irish Collective Asset-management Vehicle (“ICAV”) pursuant to the Irish Collective Asset-management Vehicles Acts 2015 - 2021 (as amended) (the “ICAV Acts 2015 - 2021”) on 8 October 2020 with registration number C434076. The ICAV is established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the “UCITS Regulations”) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

The ICAV had nine active sub-funds at the reporting date (“Sub-Fund(s) or ‘Fund(s)’”):

- Select Investment Grade Bond which was authorised by the Central Bank of Ireland on 8 October 2020 and launched on 31 March 2021.
- Sabadell Urquijo Acumulación which was authorised by the Central Bank of Ireland on 3 November 2020 and launched on 14 December 2020.
- Sabadell Urquijo Crecimiento which was authorised by the Central Bank of Ireland on 3 November 2020 and launched on 14 December 2020.
- Global Multi-Asset Growth which was authorised by the Central Bank of Ireland on 25 January 2021 and launched on 28 April 2021.
- Multi-Asset Vario which was authorised by the Central Bank of Ireland on 11 May 2022 and launched on 8 June 2022.
- Protect 90 which was authorised by the Central Bank of Ireland on 30 June 2022 and launched on 11 August 2022.
- Planet ESG Balanced which was authorised by the Central Bank of Ireland on 15 July 2022 and launched on 5 August 2022.
- Planet ESG Conservative which was authorised by the Central Bank of Ireland on 15 July 2022 and launched on 5 August 2022.
- Planet ESG Dynamic which was authorised by the Central Bank of Ireland on 15 July 2022 and launched on 5 August 2022.

At the financial period end, the following share classes were in operation:

- Classes of shares in issue for Select Investment Grade Bond: EUR QI2, EUR QI2 QTD, EUR QI3;
- Classes of shares in issue for Sabadell Urquijo Acumulación: EUR A2, EUR A2 QD, USD A2, USD A2 QD, EUR R2, EUR R2 QD;
- Classes of shares in issue for Sabadell Urquijo Crecimiento: EUR A2, EUR A2 QD, USD A2, USD A2 QD, EUR R2, EUR R2 QD;
- Classes of shares in issue for Global Multi-Asset Growth: USD A2, EUR A2, EUR A2 QD, EUR A2 QD (HGD), USD I2, EUR I2, EUR M2 USD R2, USD Z2;
- Classes of shares in issue for Multi-Asset Vario: EUR A2, EUR I2, EUR J2, EUR L2, EUR R2;
- Classes of shares in issue for Protest 90: EUR A2;
- Classes of shares in issue Planet ESG Balance: EUR A2, USD A2, GBP A2, EUR I2, USD I2, GBP I2, EUR R2, USD R2 and GBP R2;
- Classes of shares in issue Planet ESG Balance: EUR A2, USD A2, GBP A2, EUR I2, USD I2, GBP I2, EUR R2, USD R2 and GBP R2; and
- Classes of shares in issue Planet ESG Balance: EUR A2, USD A2, GBP A2, EUR I2, USD I2, GBP I2, EUR R2, USD R2 and GBP R2.

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Background to the ICAV (continued)

The Euro ("EUR") is the currency in which the ICAV and all Sub-Funds measure their performance and report their results with the exception of the Global Multi-Asset Growth Fund who measures performance and reports their results in U.S. Dollar ("USD").

Select Investment Grade Bond Investment Objectives and Policies

Investment Objective

The Sub-Fund seeks to increase the value of investment and to provide income over the recommended holding period.

Investment Policies

The Sub-Fund seeks to achieve its investment objective by investing mainly in Euro denominated Investment Grade corporate and government bonds (fixed or floating rate), that are listed or traded on a Permitted Market.

The Sub-Fund may invest up to 10% of its assets in Euro denominated Investment Grade Emerging Markets corporate bonds. The maturity of the above listed instruments will be no longer than 10 years.

The Fund may also hold cash and instruments that may be readily converted to cash (including cash deposits, European treasury bills and government bonds, short-term corporate bonds, commercial paper, short term Money Market Instruments and certificates of deposit).

Sabadell Urquijo Acumulación Investment Objectives and Policies

Investment Objective

The Sub-Fund seeks to increase the value of investment over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

Investment Policies

The Sub-Fund seeks to achieve its investment objective through investment on a multi asset basis in the following asset classes: (i) equities; (ii) Equity Related Securities; (iii) bonds (fixed or floating rate which may be rated above or below Investment Grade); (iv) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds); and (v) real estate (indirectly through investment in eligible real estate investment trusts (the "Asset Classes").

While the Sub-Fund can invest directly in the Asset Classes, it shall mainly invest through Underlying Funds.

The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest without limit in Emerging Markets (which in the case of investment in securities that are listed/traded on the Moscow exchange, subject to a maximum investment of 5% of Net Asset Value) and below Investment Grade securities.

In normal market conditions, the Sub-Fund will, in aggregate, invest up to 40% of its Net Asset Value in equities (including Emerging Markets equities), below Investment Grade bonds, Emerging Markets bonds, commodities (which shall for the purpose of this limit exclude gold), and real estate. The balance will be invested in other assets within the Asset Classes.

While the Sub-Fund will typically gain exposure to currencies via currency forwards it may also invest directly in currencies of developed and Emerging Markets countries, in order to allow the Sub-Fund to benefit from perceived mispricing of such currencies against the base currency of the Sub-Fund.

The Sub-Fund may also hold cash and instruments that may be readily converted to cash (including cash deposits, European treasury bills and government bonds, short-term corporate bonds, commercial paper, short term Money Market Instruments and certificates of deposit).

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Background to the ICAV (continued)

Sabadell Urquijo Crecimiento Investment Objectives and Policies

Investment Objective

The Sub-Fund seeks to increase the value of investment over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

Investment Policies

The Sub-Fund seeks to achieve its investment objective through investment on a multi asset basis in the following asset classes: (i) equities; (ii) Equity Related Securities; (iii) bonds (fixed or floating rate which may be rated above or below Investment Grade); (iv) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds); and (v) real estate (indirectly through investment in eligible real estate investment trusts (the "Asset Classes").

While the Sub-Fund can invest directly in the Asset Classes, it shall mainly invest through Underlying Funds.

The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest without limit in Emerging Markets (which in the case of investment in securities that are listed/traded on the Moscow exchange, subject to a maximum investment of 5% of Net Asset Value) and below Investment Grade securities.

The Sub-Fund aims to achieve equity-like returns by investing in the Asset Classes but with reduced volatility over the longer term. In order to seek to achieve this, in normal market conditions, the Sub-Fund will, in aggregate, invest between 40% and 80% of its Net Asset Value in equities (including Emerging Markets equities), below Investment Grade bonds, Emerging Markets bonds, commodities (which shall for the purpose of this limit exclude gold), and real estate. The balance will be invested in other assets within the Asset Classes.

While the Sub-Fund will typically gain exposure to currencies via currency forwards it may also invest directly in currencies of developed and Emerging Markets countries, in order to allow the Sub-Fund to benefit from perceived mispricing of such currencies against the base currency of the Sub-Fund.

The Sub-Fund may also hold cash and instruments that may be readily converted to cash (including cash deposits, European treasury bills and government bonds, short-term corporate bonds, commercial paper, short term Money Market Instruments and certificates of deposit.

Global Multi-Asset Growth Objectives and Policies

Investment Objective

The Sub-Fund seeks to increase the value of investment and to provide income over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

Investment Policies

The Sub-Fund seeks to achieve its investment objective by investing mainly in a broad range of global equities, equity related securities and government and corporate Investment Grade bonds (fixed or floating rate).

The Sub-Fund may also invest up to 20% of its Net Asset Value in below Investment Grade government and corporate bonds (fixed or floating rate) and up to 10% of its Net Asset Value in convertible bonds, which shall not embed FDI and/or leverage (the Sub-Fund shall not however invest in contingent convertible securities).

Such securities are listed or traded on a Permitted Market and may be from anywhere in the world, including up to 50% of its Net Asset Value in Emerging Markets. The Sub-Fund will not invest more than 5% of its Net Asset Value in securities that are listed/traded on the Moscow exchange.

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Background to the ICAV (continued)

Global Multi-Asset Growth Objectives and Policies (continued)

Investment Policies (continued)

The Sub-Fund may also have indirect exposure to commodities (up to 20% of its Net Asset Value) through investment in other collective investment schemes and Exchange Traded Commodities and real estate investment trusts (up to 10% of its Net Asset Value) through investment in such collective investment schemes.

While the Sub-Fund will typically gain exposure to currencies via currency forwards it may also invest directly in currencies of developed and Emerging Markets countries, in order to allow the Sub-Fund to benefit from perceived mispricing of such currencies against the base currency of the Sub-Fund.

The Sub-Fund may also hold cash and instruments that may be readily converted to cash (including cash deposits, treasury bills and government bonds, short-term corporate bonds, commercial paper, short term Money Market Instruments and certificates of deposit).

Multi-Asset Vario Objectives and Policies

Investment Objective

The Sub-Fund seeks to increase the value of investment while closely monitoring the targeted yearly risk budget over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

Investment Policies

The Sub-Fund seeks to achieve its investment objective by investing mainly in government and corporate Investment Grade bonds (fixed or floating rate) as well as up to 20% of its Net Asset Value in a broad range of global equities and Equity Related Securities.

The Sub-Fund may also invest up to 20% of its Net Asset Value in below Investment Grade government (fixed or floating rate) and up to 10% of its Net Asset Value in convertible bonds, which shall not embed FDI and/or leverage (the Sub-Fund shall not however invest in contingent convertible securities).

Such securities are listed or traded on a Permitted Market and may be from anywhere in the world, including up to 30% of its Net Asset Value in Emerging Markets, subject to a limit of 10% of its Net Asset Value in Mainland China through the Bond Connect.

The Sub-Fund may also have indirect exposure to commodities (up to 10% of its Net Asset Value) through investment in other collective investment schemes and Exchange Traded Commodities and real estate (up to 10% of its Net Asset Value) through investment in eligible real estate investment trusts.

The Sub-Fund may also hold instruments that may be readily converted to cash (including Treasury Bills and Government Bonds, short-term Corporate Bonds, Commercial Paper, short term Money Market Instruments and Certificates of Deposit) and up to 20% of its Net Asset Value in cash (including cash deposits).

Protect 90 Objectives and Policies

Investment Objective

The Sub-Fund seeks to increase the value of investment, while providing Shareholders with permanent partial protection of their investment. Specifically, the Sub-Fund is designed to ensure that the Net Asset Value per Share of a Class does not fall below 90% of the highest Net Asset Value per Share of a Class recorded, commencing from the launch date of the Sub-Fund.

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Background to the ICAV (continued)

Protect 90 Objectives and Policies (continued)

Investment Objective (continued)

The Sub-Fund does not provide full capital protection but rather aims to provide permanent partial protection on a Class by Class basis of 90% of the highest Net Asset Value per Share of the relevant Class achieved on any day recorded, commencing from the launch date of the Sub-Fund. Depending on the performance of the Sub-Fund, the Repurchase Proceeds payable to a Shareholder of such Class upon a redemption of its Shares may be less than the amount originally invested by such Shareholder but will be at least 90% of the highest ever Net Asset Value achieved by those Shares.

Shareholders benefit from a daily protection representing 90% of the highest-ever Net Asset Value per Share of a Class recorded since the Sub-Fund launch date regardless of their subscription date. A legally enforceable agreement has been put in place between the ICAV and the Protection Provider (the "Protection Agreement") under which the Protection Provider undertakes to pay the outstanding amount in order for the relevant Class to reach the Floor NAV (the "Protection Amount").

When the protection feature is triggered, the Directors shall call upon the Protection Provider to pay to the Sub-Fund the Protection Amount and shall terminate the Sub-Fund in accordance with the Instrument of Incorporation. The initial term of the Protection Agreement is five years beginning from the launch of the Sub-Fund.

Investment Policies

The Sub-Fund seeks to achieve its investment objective through investment on a multi asset basis in the following asset classes: (i) equities; (ii) Equity Related Securities; (iii) bonds (government or corporate, fixed or floating rate which may be rated above or below Investment Grade); (iv) convertible bonds which shall not embed FDI and/or leverage (the Sub-Fund shall not however invest in contingent convertible securities); and (v) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds) (the "Asset Classes").

The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest up to 30% of its Net Asset Value in Emerging Markets.

In normal market conditions, the Sub-Fund will invest up to 30% of its Net Asset Value in equities and Equity Related Securities. The Sub-Fund may invest up to 10% of its Net Asset Value in below Investment Grade bonds, and up to 5% of its Net Asset Value in commodities.

Planet ESG Balanced Objectives and Policies

Investment Objective

This Sub-Fund seeks to achieve capital appreciation and income over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

Investment Policies

The Sub-Fund seeks to achieve its investment objective through investment on a multi-asset basis in the following asset classes: (i) equities; (ii) equity related securities; (iii) bonds (government or corporate, fixed or floating rate which may be rated above or below Investment Grade); (iv) convertible bonds which shall not embed FDI and/or leverage (the Sub-Fund shall not however invest in contingent convertible securities); and (v) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds) (the "Asset Classes").

While the Sub-Fund can invest directly in the Asset Classes, it shall mainly invest through Underlying Funds.

The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest up to 20% of its Net Asset Value in Emerging Markets.

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Background to the ICAV (continued)

Planet ESG Balanced Objectives and Policies (continued)

Investment Policies (continued)

In normal market conditions, the Sub-Fund will invest up to 50% of its Net Asset Value in equities and equity related securities. The Sub-Fund may invest up to 20% of its Net Asset Value in below Investment Grade bonds, up to 10% in convertible bonds and up to 10% of its Net Asset Value in commodities.

Investment in the Asset Classes will mainly be achieved through investment in exchange traded funds, and other funds such as, but not limited to, investment companies, investment limited partnerships, unit trusts or their equivalents, which fall within the categories specified by the Central Bank as permissible investments for UCITS and which are consistent with the Sub-Fund's investment objective and policy.

The Sub-Fund is actively managed by reference to 50% MSCI All Countries World Index Net Total Return Index / 50% Bloomberg Barclays Euro Aggregate Bond Total Return Index.

Planet ESG Conservative Objectives and Policies

Investment Objective

This Sub-Fund seeks to achieve capital appreciation and income over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

Investment Policies

The Sub-Fund seeks to achieve its investment objective through investment on a multi-asset basis in the following asset classes: (i) equities; (ii) equity related securities; (iii) bonds (government or corporate, fixed or floating rate which may be rated above or below Investment Grade); (iv) convertible bonds which shall not embed FDI and/or leverage (the Sub-Fund shall not however invest in contingent convertible securities); and (v) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds) (the "Asset Classes").

While the Sub-Fund can invest directly in the Asset Classes, it shall mainly invest through Underlying Funds.

The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest up to 15% of its Net Asset Value in Emerging Markets.

In normal market conditions, the Sub-Fund will invest up to 35% of its Net Asset Value in equities and Equity Related Securities. The Sub-Fund may invest up to 15% of its Net Asset Value in below Investment Grade bonds, up to 10% in convertible bonds and up to 10% of its Net Asset Value in commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds).

Investment in the Asset Classes will mainly be achieved through investment in exchange traded funds, and other funds such as, but not limited to, investment companies, investment limited partnerships, unit trusts or their equivalents, which fall within the categories specified by the Central Bank as permissible investments for UCITS and which are consistent with the Sub-Fund's investment objective and policy.

The Sub-Fund is actively managed by reference to 25% MSCI All Countries World Index Net Total Return Index / 75% Bloomberg Barclays Euro Aggregate Bond Total Return Index.

Planet ESG Dynamic Objectives and Policies

Investment Objective

This Sub-Fund seeks to achieve capital appreciation and income over the recommended holding period. Investors should be aware that there is no guarantee that the Sub-Fund will achieve its investment objective.

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Background to the ICAV (continued)

Planet ESG Dynamic Objectives and Policies (continued)

Investment Policies

The Sub-Fund seeks to achieve its investment objective through investment on a multi-asset basis in the following asset classes: (i) equities; (ii) equity related securities; (iii) bonds (government or corporate, fixed or floating rate which may be rated above or below Investment Grade); (iv) convertible bonds which shall not embed FDI and/or leverage (the Sub-Fund shall not however invest in contingent convertible securities); and (v) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds) (the "Asset Classes").

While the Sub-Fund can invest directly in the Asset Classes, it shall mainly invest through Underlying Funds.

The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest up to 30% of its Net Asset Value in Emerging Markets.

In normal market conditions, the Sub-Fund will invest up to 75% of its Net Asset Value in equities and Equity Related Securities. The Sub-Fund may invest up to 30% of its Net Asset Value in below Investment Grade bonds, up to 20% in convertible bonds and up to 10% of its Net Asset Value in commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds).

Investment in the Asset Classes will mainly be achieved through investment in exchange traded funds, and other funds such as, but not limited to, investment companies, investment limited partnerships, unit trusts or their equivalents, which fall within the categories specified by the Central Bank as permissible investments for UCITS and which are consistent with the Sub-Fund's investment objective and policy.

The Sub-Fund is actively managed by reference to 75% MSCI All Countries World Index Net Total Return Index / 25% Bloomberg Barclays Euro Aggregate Bond Total Return Index.

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Investment Manager’s Report

Market Environment 2023:

Year To Date (“YTD”) summary: Global equities gained in the first six months buoyed by receding recession worries in developed markets. Within equity markets, the big growth stocks, which fell sharply last year bounced back strongly, returning 27% year to date and 11% over the quarter. Value stocks lagged, up only 5% year to date. Bonds were also hit hard last year but are yet to recover meaningfully with global government bonds only up 1% YTD. Commodities, which were last year’s star performer, gave up some of those gains this year, down 3% for the quarter and 8% for the year.

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	Q2'23
Global REITS 23.0%	Small cap 32.9%	Global REITS 22.9%	Growth 3.6%	Small cap 13.3%	MSCI EM 37.8%	Global Agg -1.2%	Growth 34.1%	Growth 34.2%	Global REITS 32.6%	Cmdty 16.1%	Growth 27.2%	Growth 10.6%
MSCI EM 18.6%	Value 27.5%	Growth 6.5%	Global REITS 0.6%	Value 13.2%	Growth 28.5%	Global REITS -4.9%	DM Equities 28.4%	MSCI EM 18.7%	Cmdty 27.1%	Value -5.8%	DM Equities 15.4%	DM Equities 7.0%
Small cap 18.1%	DM Equities 27.4%	DM Equities 5.5%	Small cap 0.1%	Cmdty 11.8%	Small cap 23.2%	Growth -6.4%	Small cap 26.8%	DM Equities 16.5%	Value 22.8%	Global Agg -16.2%	Small cap 7.9%	Small cap 3.4%
Growth 16.6%	Growth 27.2%	Value 4.4%	DM Equities -0.3%	MSCI EM 11.6%	DM Equities 23.1%	DM Equities -8.2%	Global REITS 24.4%	Small cap 16.6%	DM Equities 22.3%	DM Equities -17.7%	MSCI EM 5.1%	Value 3.3%
DM Equities 16.6%	Global REITS 2.3%	Small cap 2.3%	Global Agg -3.2%	DM Equities 8.2%	Value 18.0%	Value -10.1%	Value 22.7%	Global Agg 9.2%	Growth 21.4%	Small cap -18.4%	Value 4.5%	MSCI EM 1.0%
Value 16.4%	MSCI EM -2.3%	Global Agg 0.6%	Value -4.1%	Global REITS 6.5%	Global REITS 9.0%	Cmdty -11.2%	MSCI EM 18.9%	Value -0.4%	Small cap 16.2%	MSCI EM -19.7%	Global REITS 2.6%	Global REITS 0.9%
Global Agg 4.3%	Global Agg -2.6%	MSCI EM -1.8%	MSCI EM -14.6%	Growth 3.2%	Global Agg 7.4%	Small cap -13.6%	Cmdty 7.7%	Cmdty -3.1%	MSCI EM -2.2%	Global REITS -23.7%	Global Agg 1.4%	Global Agg -1.5%
Cmdty -1.1%	Cmdty -9.5%	Cmdty -17.0%	Cmdty -24.7%	Global Agg 2.1%	Cmdty 17%	MSCI EM -14.2%	Global Agg 6.8%	Global REITS -10.4%	Global Agg -4.7%	Growth -29.1%	Cmdty -7.8%	Cmdty -2.6%

Equity market

The strong return for stocks so far this year has been helped by the fact that the much anticipated rise in developed world unemployment is yet to materialise, along with optimism that US inflation might be able to moderate significantly without the need for a rise in unemployment. Positive sentiment around artificial intelligence has also driven spectacular performance for some of the world’s largest stocks. The best performing major equity market in local currency terms, both over the quarter (up 14%) and the first half of the year (up 23%), was Japan. The yen weakened versus other major trading partners as interest rates remained low in Japan and the Bank of Japan maintained its yield curve control policy to anchor government bond yields, while interest rates ratcheted higher in most other countries. This weakness in the yen helped support Japanese stocks, many of which earn a significant proportion of their profits abroad. Of course, the yen weakness would have reduced the extent of the equity gains for unhedged foreign investors. US stocks were the next best performing market in local currency terms, up 9% over the quarter and 17% for the year to date. These gains were driven almost entirely by the largest growth stocks (think “mega-cap tech”) which are disproportionately found in the US, with the rest of the market delivering much more muted returns so far this year.

Outside Japan and the US, equity returns were less exciting this quarter. Over the year to date though, European stocks remain up a healthy 14%. EM stocks were held back by fading optimism over China after its initial reopening-driven rally.

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Investment Manager's Report (continued)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	Q2'23
MSCI Asia ex-Japan 22.7%	Japan TOPIX 54.4%	US S&P 500 13.7%	Japan TOPIX 12.1%	UK FTSE All-Share 16.8%	MSCI Asia ex-Japan 42.1%	US S&P 500 -4.4%	US S&P 500 21.5%	MSCI Asia ex-Japan 25.4%	US S&P 500 28.7%	UK FTSE All-Share 0.3%	Japan TOPIX 22.7%	Japan TOPIX 14.4%
Japan TOPIX 20.9%	US S&P 500 32.4%	Japan TOPIX 10.3%	MSCI Europe ex-UK 9.1%	US S&P 500 12.0%	MSCI EM 37.8%	UK FTSE All-Share -9.5%	MSCI Europe ex-UK 27.5%	MSCI EM 18.7%	MSCI Europe ex-UK 24.4%	Japan TOPIX -2.5%	US S&P 500 16.9%	US S&P 500 8.7%
MSCI Europe ex-UK 20.0%	MSCI Europe ex-UK 24.2%	MSCI Europe ex-UK 7.4%	US S&P 500 1.4%	MSCI EM 11.6%	Japan TOPIX 22.2%	MSCI Europe ex-UK -10.6%	UK FTSE All-Share 19.2%	US S&P 500 18.4%	UK FTSE All-Share 18.3%	MSCI Europe ex-UK -12.2%	MSCI Europe ex-UK 13.8%	MSCI Europe ex-UK 3.0%
MSCI EM 18.6%	UK FTSE All-Share 20.8%	MSCI Asia ex-Japan 5.1%	UK FTSE All-Share 1.0%	MSCI Asia ex-Japan 5.8%	US S&P 500 21.8%	MSCI Asia ex-Japan -14.1%	MSCI EM 18.9%	Japan TOPIX 7.4%	Japan TOPIX 12.7%	US S&P 500 -18.1%	MSCI EM 5.1%	MSCI EM 1.0%
US S&P 500 16.0%	MSCI Asia ex-Japan 3.2%	UK FTSE All-Share 1.2%	MSCI Asia ex-Japan -8.9%	MSCI Europe ex-UK 3.2%	MSCI Europe ex-UK 14.5%	MSCI EM -14.2%	MSCI Asia ex-Japan 18.5%	MSCI Europe ex-UK 2.1%	MSCI EM -2.2%	MSCI Asia ex-Japan -19.4%	MSCI Asia ex-Japan 2.2%	UK FTSE All-Share -0.8%
UK FTSE All-Share 12.3%	MSCI EM -2.3%	MSCI EM -1.8%	MSCI EM -14.6%	Japan TOPIX 0.3%	UK FTSE All-Share 13.1%	Japan TOPIX -16.0%	Japan TOPIX 18.1%	UK FTSE All-Share -9.8%	MSCI Asia ex-Japan -4.5%	MSCI EM -19.7%	UK FTSE All-Share 2.6%	MSCI Asia ex-Japan -1.1%

Global bonds

Within fixed income, the best performing assets so far this year have been high yield credit and Italian government bonds, both returning about 5%, while the worst performing has been UK Gilts, down just under 4%. High yield credit and Italian debt benefitted from their higher starting yields and economic resilience. UK Gilts, on the other hand, suffered in the face of ongoing inflation headwinds that led markets to price an even higher interest rate peak of around 6% and for rates to stay higher for longer.

US inflation fell sharply from a peak of 9% down to 4%, largely due to favourable base effects from oil prices, which peaked last June and have come down significantly since. Core inflation remained stickier but may also be helped by a moderation in shelter inflation ahead, as the material slowdown in house price and rent growth starts to be reflected in the official core inflation numbers. That said, the Atlanta Fed's median wage growth tracker continued to show wages growing at 6%. This is not surprising given the low unemployment rate but is clearly not consistent with inflation falling sustainably to 2%. Retail sales growth remained in positive territory, but the decline in business investment intentions and weak corporate loan demand pose risks to the economy going forward. Risks to small bank lending, particularly linked to potential losses on commercial real estate loans – to which small banks are disproportionately exposed – are also worth monitoring closely. Wage growth in the UK came in even hotter than in the US, rising by 7% year on year. Core services inflation also accelerated, reflecting the pick-up in wage growth. This led the Bank of England to raise interest rates rapidly to 5%. So far, not that many households have felt the pain of higher rates thanks to their fixed-rate mortgage deals, but 2.4 million more households will see their cheap fixed-rate deals expire over the next 18 months.

2015	2016	2017	2018	2019	2020	2021	2022	YTD	Q2'23
Euro Gov. 1.6%	US HY 17.5%	EM Debt 9.3%	Euro Gov. 1.0%	EM Debt 14.4%	Global IL 12.7%	US HY 5.3%	US HY -11.2%	US HY 5.4%	US HY 1.6%
EM Debt 1.2%	EM Debt 10.2%	Global IG 9.1%	US Treas. 0.9%	US HY 14.4%	Global IG 10.4%	Euro HY 3.4%	Euro HY -11.7%	Euro HY 4.5%	EM Debt 1.5%
US Treas. 0.8%	Euro HY 10.1%	Global IL 8.7%	US HY -2.3%	Global IG 11.5%	US Treas. 8.0%	Global IL 2.7%	US Treas. -12.5%	EM Debt 3.8%	Euro HY 1.5%
Euro HY 0.5%	Global IG 4.3%	US HY 7.5%	Global IG -3.6%	Euro HY 10.7%	US HY 6.1%	EM Debt -1.5%	EM Debt -16.5%	Global IG 3.5%	Global IG 0.1%
Global IG -3.6%	Global IL 3.9%	Euro HY 6.1%	Euro HY -3.6%	Global IL 8.0%	EM Debt 5.9%	US Treas. -2.3%	Global IG -16.7%	Global IL 2.6%	Euro Gov. 0.1%
US HY -4.6%	Euro Gov. 3.2%	US Treas. 2.3%	Global IL -4.1%	US Treas. 6.9%	Euro Gov. 5.0%	Global IG -2.9%	Euro Gov. -18.5%	Euro Gov. 2.5%	US Treas. -1.4%
Global IL -5.0%	US Treas. 1.0%	Euro Gov. 0.2%	EM Debt -4.6%	Euro Gov. 6.8%	Euro HY 2.7%	Euro Gov. -3.5%	Global IL -22.9%	US Treas. 1.6%	Global IL -1.8%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

2015	2016	2017	2018	2019	2020	2021	2022	YTD	Q2'23
Italy 4.8%	UK 10.7%	Global 7.5%	Spain 2.5%	Italy 10.6%	Global 9.7%	Japan -0.2%	Japan -5.4%	Italy 4.6%	Italy 0.8%
Spain 17%	Spain 4.4%	US 2.3%	Germany 1.9%	Spain 8.3%	UK 8.9%	US -2.3%	US -12.5%	Japan 2.8%	Japan 0.4%
Japan 1.2%	Germany 3.4%	UK 2.0%	Japan 1.0%	UK 7.1%	US 8.0%	Germany -2.9%	Global -16.8%	Spain 2.1%	Spain -0.2%
US 0.8%	Japan 3.2%	Spain 1.1%	US 0.9%	US 6.9%	Italy 7.9%	Italy -3.0%	Italy -17.2%	US 1.6%	Germany -0.2%
UK 0.5%	Global 1.7%	Italy 0.8%	UK 0.5%	Global 5.6%	Spain 4.3%	Spain -3.0%	Germany -17.4%	Germany 1.5%	US -1.4%
Germany 0.4%	US 1.0%	Japan 0.2%	Global -0.7%	Germany 3.1%	Germany 3.0%	UK -5.3%	Spain -17.5%	Global 0.5%	Global -2.4%
Global -3.7%	Italy 0.8%	Germany -1.0%	Italy -1.3%	Japan 1.7%	Japan -0.8%	Global -5.8%	UK -25.1%	UK -3.9%	UK -6.0%

Multi-Asset Vario

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Multi Asset VaRIO®: (Class EUR I2) - 0.66%
- BM: Euribor 3 Months: 1.52%

The portfolio underperformed index and peers (78th percentile YTD and 68th percentile). Performance improved during the second quarter, but still lagged the cash benchmark. The market environment is very difficult for risk adjusted return strategies, when risk on asset classes are leading the market and “safe haven” asset classes are significant lagging. Developed equities had double digit returns, whereas global agg index returned a meagre 1.4%. Even in the fixed income universe, risk asset classes as high yield (US and €) and emerging market debt significantly outperformed “defensive” asset classes as US Treasuries and Euro government bonds.

The collapse of Silicon Valley Bank introduced a level of volatility back into markets. Equities initially reacted with a sharp sell-off as fears of financial contagion grew. A strong policy response from regulators restored a level of confidence to the banking system and calm to equity markets, which rebounded over the subsequent weeks. The VaRIO® model reacts to volatility and cut risk immediately. Therefore, the cautious asset allocation detracted from positive performance, overall. The equity allocation is beyond 10%. Duration is very short, commodity allocation did not pay off, either.

Security allocation in the bond universe was the main contributor of the strategy. Equity allocation, especially IT and CD stocks also contributed positively to the performance. The five best performing securities were Meta Platforms (former Facebook) (+35.4%), Microsoft (+18.4%), Alphabet (former Google -15.4%), Adobe Inc (26.9%), and semiconductor Advance Micro Devices.

Index futures in the bond and equity space (used for hedging purposes) detracted from performance. Overweight positions and stock picking in such defensive sectors as healthcare (Pfizer) and utilities were also main detractors. Estee Lauder and ATandT (both defensive stocks) and financial stocks such as Chubb Ltd. and Cigna were lagging the markets. CDS (used again to hedge risk) was also a main driver for negative performance.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

Select Investment Grade

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Select Investments Grade Bond Class EUR QI3: 2.68%

The Portfolio is managed as buy and maintain with no hedging allowed (100% €). Duration has been reduced to 3.56 years with an average rating of BBB, the portfolio is highly sensitive to rate and spread volatility. The portfolio changes during the year have been small and insignificant. The performance was mainly achieved in early Q1. In Q2, overall performance was flat. With a recovery across all sectors, the biggest return drivers were the largest positions. Real Estate (1.05%), Auto (0.40%) and Utilities (0.32%) were the top three sector performers and Germany (0.9%), UK (0.46%) and US (0.46%) the top contributors by country. Swedish (-0.14%) and Czech (-0.03%) Real estate names were the two bottom contributors by country. In terms of Issuers, all names with the exception of three issuers delivered positive return. Heibos, CPI property and Unibail Rodamco were the three bottom names. The main focus over 2023 is on de-risking the portfolio while maintaining the same level of yield. The large flattening of the Euro curve meant that similar or higher yields could be obtained from short-dated maturities. Also, the portfolio manager improved the rating by adding higher rated (A or A-) names, such as ESB Ireland and French Post. She took opportunities to reduce concentration in sectors such as real estate and REITs, and where possible, move into short-dated maturities of the same issuer. This was done with Vonovia in particular, as well as selling out of Immofinance.

Global Multi Asset Growth

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Multi Asset Growth Class USD I2: 5.39%
- Benchmark: 70% MSCI ACWI and 30% Bloomberg Global Aggregate Bond Index: 10.12%

The fund has underperformed benchmark and peers (70th percentile YTD and 87th percentile last quarter). The process is based on 4 pillars: three alpha-generating strategies (Macro Strategy, Satellite and Security Selection) as well as a Macro Hedging strategy, which aims to mitigate risk. Three out of the four pillars detracted from performance and only one strategy contributed. Both quarters had similar negative results.

The selection pillar is responsible for 65% of the significant underperformance. The US equity selection (last year's number one contributor) was the main detractor for performance. The value tilt (growth stocks outperforming value securities by 22%) was the main driver of negative performance. The value tilt is also responsible for the underweight in IT (especially non-investment in AI-securities), which was the best performing sector YTD. To make matters worse, the portfolio managers had an overweight position in financials. Bank stocks were under pressure, following the collapse of the Silicon Valley Bank and Signature Bank in March. The fund never had an exposure to US regional banks. The size tilt (mid-cap tilt) did not help either, as giant stocks outperformed small caps by a significant margin. While there was broad market strength over the quarter, index performance was driven by a narrow selection of "Big Tech" stocks, particularly those most exposed to the long-term secular trend of artificial intelligence.

The macro pillar is another detractor of positive performance. The cautious asset allocation (underweight of equity exposure, off-benchmark commodities) is due to recession fears in US and Europe, but is partly responsible for the significant underperformance in a risk-on market. The duration management (especially the short US stance) and underweight of US and European stocks were the main drivers of negative performance within the macro strategy. Both off-benchmark commodities allocations (gold and oil) were another main detractor, as oil and gold prices declined during the first half year.

The hedge strategy, especially of US equities (recession fear), negatively contributed to performance. The aggressive hedge strategy is in line with the cautious asset allocation. Risk mitigating measures cost money in a risk-on environment (developed markets performed 15.4%).

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

Global Multi Asset Growth (continued)

The satellite strategy performed positively. The currency – (long US\$/short €) and the equity strategy (long NASDAQ®/short Russell 2000) were the main contributors within the pillar.

Sabadell Urguijo Acumulacion

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Sabadell Urguijo Acumulacion Class EUR A2: -0.78%
- Benchmark: 8.5% ICE BOFA Euro Large Cap Corporate Index and 1.4% MSCI Japan and 5.5% MSCI Europe (15) NR and 4% ICE BOFA Euro High Yield Index and 37% Bloomberg Euro Aggregate and 8% JP Morgan EMU Government Bond Index and 10% MSCI North America and 2.2% MSCI EM and 0.9% MSCI Pacific free ex Japan and 1.5% ICE BOFA US Large Cap Corporate Index hedged and 15% ICE BOFA Euro Treasury Bill Index and 0.25% ETFS Hedged WTI CRUDE OIL and 5% Bloomberg US Aggregate hedged and 0.75% GOLD SPOT \$/OZ: -3.68%

The fund has underperformed benchmark and peers (98th percentile YTD and 97th percentile last quarter). The process is based on 4 pillars: three alpha-generating strategies (Macro Strategy, Satellite and Security Selection) as well as a Macro Hedging strategy, which aims to mitigate risk. Three out of the four pillars detracted from performance and only one strategy contributed. Both quarters had similar negative results.

The macro strategy is the number one detractor of positive performance. The cautious asset allocation (underweight of equity exposure, off-benchmark commodities) is due to recession fears in US and Europe, but is mainly responsible for the significant underperformance in a “risk-on” market. The positioning of the fund has changed in June to a slightly more aggressive allocation (overweight equities, but underweight bonds and overweight money market). The change has not impacted performance, so far. Key detractors besides the significant equity underweight position were the allocation to Chinese equities (off-benchmark bet). The short US high yield and the long duration in Japanese bonds were the main detractors in the fixed income universe. The steepening bet on the Canada curve (2Y-10Y) did not help either.

The commodity allocation to gold, oil and absolute return strategy contributed negatively during the equity bull market of the first six months. Gold and oil prices declined YTD. Four of the five largest detractors of the fund were macro strategy bets in the last quarter and YTD: US duration of 2Y, US equity underweight, Japanese equity overweight and off benchmark allocation to Chinese equities. The short duration within Euro fixed income did not help performance.

The hedge strategy, especially of US equities (recession fear), negatively contributed to performance. The aggressive hedge strategy is in line with the cautious asset allocation. Risk mitigating measures cost money in a risk-on environment (developed markets performed 15.4%).

The fund selection detracted, but not significantly. The reduction of US growth funds (last year main detractors) contributed negatively in a strong growth rally. While there was broad market strength over the quarter, index performance was driven by a narrow selection of “Big Tech” stocks, particularly those most exposed to the long-term secular trend of artificial intelligence. As a consequence, the size tilt (mid-cap tilt) did not help either, as giant stocks outperformed small caps by a significant margin.

The satellite strategy performed positively. The currency - (long US\$/short €) bet in the second quarter and the equity strategy (long NASDAQ®/short Russell 2000) were the main contributors within the pillar.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

Sabadell Uргuijo Crecimiento

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Multi Asset Growth Class EUR A2: 4.05%
- Benchmark: 60% MSCI ACWI and 40% Bloomberg Euro Aggregate Bond Index: 7.72%

The fund has underperformed benchmark and peers (55th percentile YTD and 55th percentile last quarter). The process is based on 4 pillars: three alpha-generating strategies (Macro Strategy, Satellite and Security Selection) as well as a Macro Hedging strategy, which aims to mitigate risk. Three out of the four pillars detracted from performance and only one strategy contributed. Both quarters had similar negative results.

The macro strategy is the number one detractor of positive performance. The cautious asset allocation (underweight of equity exposure, off benchmark commodities and cash position) is due to recession fears in US and Europe, but is mainly responsible for the significant underperformance in a “risk on” market. The positioning of the fund has changed in June to a slightly more aggressive allocation (overweight equities, but underweight bonds and overweight money market). The change has not impacted performance, so far. Key detractors beside the significant equity underweight position were the allocation to Chinese equities (off benchmark bet). The duration management (especially in the US) and short high yield position were the main detractors in the fixed income universe. The steepening bet on the Canada curve (2Y-10Y) did not help either. The commodity allocation to gold and oil and absolute return strategy contributed negatively during the equity bull market of the first six months. Gold and oil prices declined YTD. Four of the five largest detractors of the fund were macro strategy bets in the last quarter and YTD.

The hedge strategy, especially of US equities (recession fear), negatively contributed to performance. The aggressive hedge strategy is in line with the cautious asset allocation. Risk mitigating measures cost money in a risk on environment (developed markets performed 15.4%).

The hedging pillar has been the best performing pillar. Especially the hedging of the US Equity portion, followed by DAX hedges and credit hedges, has helped performance.

The fund selection was the only contributor to performance. The reduction of US growth funds (last year main detractors) has been negative in a strong growth rally. Nevertheless, the aggressiveness (strong growth bias) of the US equities funds could leverage from the bull market of the “Big Tech” stocks, particularly those most exposed to the long-term secular trend of artificial intelligence. The selection in Emerging Markets and Asia ex Pacific funds have been successful and helped performance. The size tilt (mid-cap tilt) detracted from performance, as giant stocks outperformed small caps by a significant margin.

The satellite pillar was slightly negative, especially the gold trade detracted from performance. The FX trades (long HUF/short €) also did not help.

The positioning of the portfolio is now aggressive. The portfolio management team increased equities, in favour of reducing bonds and commodities. The equity portion slightly over weights US and Emerging Markets. Sector bets are overweight in IT and CD. The modified duration is higher, but credit spread duration is lower than benchmark.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

Protect 90

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Protect 90 Class EUR A2: 1.55%

The fund started well into 2023 in a benign market environment (risk-on). The second quarter continued the positive trend. The portfolio benefiting from the changes of the last year:

- Equity and bond allocation increased, reducing the cash exposure
- Longer duration
- US\$ exposure increased

Most of the risk-on asset classes are responsible for the absolute positive performance (even outperforming Euribor 1Month). The bull market of equities have been leveraged by the portfolio managers. The equity exposure (US, global, Europe and Emerging Markets) has been the main contributor of the portfolio. Even Japanese equities achieved absolute positive performance. Italian BTPs also positively impacted the solid track record. Emerging Markets debt also helped during the first six months.

The “safe haven” asset classes struggled and reported flat (slightly negative) performance. US (Treasury and IG) bonds detracted from positive performance. Euroland bonds had similar results. Corporate bonds (short- or long term) were insignificant detractors. Nevertheless, the bond portfolio (50%+ allocation) could not wipe out the gains of the equity sleeve (7%).

The positioning (end of June) is still very defensive with a high allocation to cash (~35%) and low allocation to equities (8%). The portfolio is € centric (close to 90%). Yield, modified and spread duration is a little lower than a € bond benchmark.

Planet ESG Conservative

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Planet ESG Conservative Class EUR I2: 2.65%
- Benchmark: 25% MSCI ACWI and 75% Bloomberg Euro Aggregate Bond Index: 4.51%

The fund has underperformed benchmark, but has outperformed peers (43rd percentile YTD and 61st percentile last quarter). The process is based on 4 pillars: three alpha-generating strategies (Macro Strategy, Satellite and Security Selection) as well as a Macro Hedging strategy, which aims to mitigate risk. All four pillars detracted from performance. Both quarters had similar negative results (two pillars underperformed in the second quarter).

The macro strategy was the number one detractor of positive performance and was mainly (two third due to the performance attribution) responsible for the significant underperformance. The cautious asset allocation (underweight of equity exposure, high cash allocation) is due to recession fears in US and Europe, but is mainly responsible for the significant underperformance in a “risk on” market. Key detractors beside the significant equity underweight position were the allocation to Chinese equities (off benchmark bet). The duration management (especially in the US) has significantly detracted from performance. The steepening bet on the Canada curve (2Y-10Y) did not help either. The macro currency bets also contributed negatively.

The hedge strategy, especially of US equities (recession fear), did not help performance. The aggressive hedge strategy is in line with the cautious asset allocation. Risk mitigating measures cost money in a risk on environment (developed markets performed 15.4%).

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

Planet ESG Conservative

The selection pillar had only a small impact on the portfolio. ETFs usually do not significantly deviate from the benchmark. ESG (as a theme - long) is the only major contributor to tracking error. To make matters worse, ESG has lagged and underperformed the broad market. Therefore, ESG US Leaders ETF was one of the top five detractors. While there was broad market strength over the quarter, index performance was driven by a narrow selection of “Big Tech” stocks, particularly those most exposed to the long-term secular trend of artificial intelligence. As a consequence, the size tilt (mid-cap tilt) did not help either, as giant stocks outperformed small caps by a significant margin.

The satellite pillar was slightly negative, too. The currency bets (long NOK/short £ and NZ\$) slightly detracted from positive performance, despite being in positive absolute territory.

The positioning is still defensive, but closer to neutral than at the start of the year. The equity allocation has been increased (still 9% underweight). The bond exposure is also ~2-3% underweight. Cash has been reduced to close to 10%. The portfolio is € centric. The equity sleeve is slightly tilted to quality growth (ESG impact) and has a small negative size bias. Valuation factors are significant negative (sign of premium of the portfolio). The factor is proven by the ratios (especially high P/B, PFCF and P/S) of the fund of ETF portfolio. Modified and credit spread duration is longer (despite reducing in December) than benchmark's duration. The off-benchmark high yield is also risk on.

Planet ESG Balanced

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Planet ESG Balanced Class EUR I2: 4.03%
- Benchmark: 50% MSCI ACWI and 50% Bloomberg Euro Aggregate Bond Index: 6.79%

The fund has underperformed benchmark and peers (89th percentile YTD and 66th percentile last quarter). The process is based on 4 pillars: three alpha-generating strategies (Macro Strategy, Satellite and Security Selection) as well as a Macro Hedging strategy, which aims to mitigate risk. All four pillars detracted from performance. Both quarters had similar negative results (three pillars underperformed in the second quarter).

The macro strategy was the number one detractor of positive performance and was mainly (two third due to the performance attribution) responsible for the significant underperformance. The cautious asset allocation (underweight of equity exposure, high cash allocation) is due to recession fears in US and Europe, but is mainly responsible for the significant underperformance in a “risk on” market. Key detractors beside the significant equity underweight position were the allocation to Chinese equities (off benchmark bet). The duration management (especially in the US) has significantly detracted from performance. The steepening bet on the Canada curve (2Y-10Y) did not help either. The macro currency bets also contributed negatively.

The hedge strategy, especially of US equities (recession fear), did not help to performance. The aggressive hedge strategy is in line with the cautious asset allocation. Risk mitigating measures cost money in a risk on environment (developed markets performed 15.4%).

The selection pillar had only a small impact on the portfolio. ETFs usually do not significantly deviate from the benchmark. ESG (as a theme – long) is the only major contributor to tracking error. To make matters worse, ESG has lagged and underperformed the broad market. Therefore, ESG US Leaders ETF was one of the top five detractors. While there was broad market strength over the quarter, index performance was driven by a narrow selection of “Big Tech” stocks, particularly those most exposed to the long-term secular trend of artificial intelligence. As a consequence, the size tilt (mid-cap tilt) did not help either, as giant stocks outperformed small caps by a significant margin.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Investment Manager's Report (continued)

Planet ESG Balanced (continued)

The satellite pillar was slightly negative, too. The currency bets (long NOK/short £ and NZ\$) slightly detracted from positive performance, despite being absolute in positive territory.

The positioning is still defensive, but closer to neutral than at the start of the year. The equity allocation has been increased (3% underweight). The bond exposure is also ~3-4% underweight. Cash has been reduced to close to 7%. The portfolio is € centric. The equity sleeve is slightly tilted to quality growth (ESG impact) and has a small negative size bias. Valuation factors are significant negative (sign of premium of the portfolio). The factor is proven by the ratios (especially high P/B, PFCF and P/S) of the fund of ETF portfolio. Modified and credit spread duration is longer (despite reducing in December) than benchmark's duration. The off benchmark high yield is also risk on.

Planet ESG Dynamic

Performance: June 30th, 2023

- Amundi Fund Solutions ICAV – Planet ESG Dynamic Class EUR I2: 5.66%
- Benchmark: 25% MSCI ACWI and 75% Bloomberg Euro Aggregate Bond Index: 9.11%

The fund has underperformed benchmark and peers (64th percentile YTD and 52nd percentile last quarter). The process is based on 4 pillars: three alpha-generating strategies (Macro Strategy, Satellite and Security Selection) as well as a Macro Hedging strategy, which aims to mitigate risk. All four pillars detracted from performance. Both quarters had similar negative results (three pillars underperformed in the second quarter).

The macro strategy was the number one detractor of positive performance and was mainly (two third due to the performance attribution) responsible for the significant underperformance. The cautious asset allocation (underweight of equity exposure, high cash allocation) is due to recession fears in US and Europe, but is mainly responsible for the significant underperformance in a “risk on” market. Key detractors beside the significant equity underweight position were the allocation to Chinese equities (off-benchmark bet). The duration management (especially in the US) has significantly detracted from performance. The steepening bet on the Canada curve (2Y-10Y) did not help either. The macro currency bets also contributed negatively.

The hedge strategy, especially of US equities (recession fear), did not help performance. The aggressive hedge strategy is in line with the cautious asset allocation. Risk mitigating measures cost money in a risk on environment (developed markets performed 15.4%).

The selection pillar had only a small impact on the portfolio. ETFs usually do not significantly deviate from the benchmark. ESG (as a theme - long) is the only major contributor to tracking error. To make matters worse, ESG has lagged and underperformed the broad market. Therefore, ESG US Leaders ETF was one of the top five detractors. While there was broad market strength over the quarter, index performance was driven by a narrow selection of “Big Tech” stocks, particularly those most exposed to the long-term secular trend of artificial intelligence. As a consequence, the size tilt (mid-cap tilt) did not help either, as giant stocks outperformed small caps by a significant margin.

The satellite pillar was slightly negative, too. The currency bets (long NOK/short £ and NZ\$) slightly detracted from positive performance, despite being absolute in positive territory. The positioning is still defensive, but closer to neutral than at the start of the year. The equity allocation has been increased (still 5% underweight). The bond exposure is also ~2% underweight. Cash has been reduced to close to 5%. The portfolio is € centric. The equity sleeve is slightly tilted to quality growth (ESG impact) and has a small negative size bias. Valuation factors are significant negative (sign of premium of the portfolio). The factor is proven by the ratios (especially high P/B, PFCF and P/S) of the fund of ETF portfolio. Modified and credit spread duration is longer (despite reducing in December) than benchmark's duration. The off benchmark high yield is also risk on.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Financial Position

	Notes	Select Investment Grade Bond		Sabadell Urquijo Acumulación		Sabadell Urquijo Crecimiento	
		As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR	As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR	As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR
Assets							
Financial assets at fair value through profit or loss	8	121,219,711	122,493,757	54,834,516	77,855,138	47,473,868	53,843,052
Cash and cash equivalents		5,273,535	4,123,319	871,490	2,295,134	129,033	687,529
Amounts due from broker		-	-	686,419	289,825	868,880	570,876
Accrued bond income		907,714	1,515,049	-	-	-	-
Receivable for investment sold		-	-	447,649	-	-	-
Total assets		127,400,960	128,132,125	56,840,074	80,440,097	48,471,781	55,101,457
Liabilities							
Financial liabilities at fair value through profit or loss	8	-	-	(533,666)	(181,108)	(621,906)	(266,064)
Bank overdraft		-	-	(30,487)	(7,307)	(89,387)	(6,589)
Accrued expenses		(79,931)	(124,333)	(115,313)	(249,808)	(109,843)	(210,228)
Redemptions payable		-	-	(571,735)	(231,564)	(220,928)	(171,699)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(79,931)	(124,333)	(1,251,201)	(669,787)	(1,042,064)	(654,580)
Net assets attributable to holders of redeemable participating shares		127,321,029	128,007,792	55,588,873	79,770,310	47,429,717	54,446,877

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Financial Position (continued)

	Notes	Global Multi-Asset Growth		Multi-Asset Vario		Protect 90	
		As at 30-Jun-2023 USD	As at 31-Dec-2022 USD	As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR	As at 30-Jun-2023 USD	As at 31-Dec-2022 USD
Assets							
Financial assets at fair value through profit or loss	8	30,901,197	28,610,146	14,402,418	13,799,880	15,388,391	7,805,328
Cash and cash equivalents		725,463	2,144,619	550,691	2,479,332	275,358	85,818
Amounts due from broker		286,884	184,788	112,331	80,291	-	-
Dividends receivable		18,584	15,296	2,846	1,235	3,900	1,711
Accrued bond income		55,583	27,828	57,324	69,101	-	-
Total assets		31,987,711	30,982,677	15,125,610	16,429,839	15,667,649	7,892,857
Liabilities							
Financial liabilities at fair value through profit or loss	8	(195,821)	(118,228)	(95,725)	(9,971)	(7,324)	-
Bank overdraft		-	-	-	(4)	-	-
Accrued expenses		(23,836)	(69,525)	(15,068)	(63,767)	(41,299)	(28,922)
Amounts due to broker		-	(565)	-	(24,557)	-	-
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(219,657)	(188,318)	(110,793)	(98,299)	(48,623)	(28,922)
Net assets attributable to holders of redeemable participating shares		31,768,054	30,794,359	15,014,817	16,331,540	15,619,026	7,863,935

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Financial Position (continued)

	Notes	Planet ESG Balanced		Planet ESG Conservative		Planet ESG Dynamic	
		As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR	As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR	As at 30-Jun-2023 EUR	As at 31-Dec-2022 EUR
Assets							
Financial assets at fair value through profit or loss		4,445,102	4,281,944	4,263,336	4,165,930	4,551,678	4,424,702
Cash and cash equivalents	8	313,480	294,064	442,064	424,073	248,087	121,496
Amounts due from broker		59,202	26,575	55,743	37,913	64,437	30,218
Total assets		4,817,784	4,602,583	4,761,143	4,627,916	4,864,202	4,576,416
Liabilities							
Financial liabilities at fair value through profit or loss		(45,492)	(25,608)	(31,303)	(28,128)	(55,390)	(28,455)
Bank overdraft		(28,690)	(8,572)	(23,771)	(6,521)	(27,453)	(14,128)
Accrued expenses	8	(6,574)	(28,461)	(6,563)	(28,473)	(6,627)	(28,492)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(80,756)	(62,641)	(61,637)	(63,122)	(89,470)	(71,075)
Net assets attributable to holders of redeemable participating shares		4,737,028	4,539,942	4,699,506	4,564,794	4,774,732	4,505,341

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Comprehensive Income

	Notes	Select Investment Grade Bond		Sabadell Urquijo Acumulación	
		Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR
Income					
Dividend income		-	-	-	57,249
Interest on swaps		-	-	4,760	-
Bond income		1,567,441	1,040,391	-	-
Interest income		45,401	-	23,552	20,189
Net gain/(loss) on financial assets at fair value through profit or loss	5	1,975,516	(22,473,083)	(25,205)	(14,456,257)
Total investment gain/(loss)		3,588,358	(21,432,692)	3,107	(14,378,819)
Expenses					
Management fees		(149,666)	(167,301)	(345,399)	(610,176)
Global administration fee		(64,976)	(74,571)	(20,730)	(36,635)
Directors' fees		(851)	(4,129)	(999)	(2,856)
Transaction fees		-	-	(1,665)	(7,882)
Setup fees		10,042	-	12,579	-
Total expenses		(205,451)	(246,001)	(356,214)	(657,549)
Operating gain/(loss)		3,382,907	(21,678,693)	(353,107)	(15,036,368)
Finance costs					
Dividend distribution		(193,393)	(114,230)	-	-
Interest expense		-	(18,458)	(3,901)	(36,058)
Interest on swaps		-	-	(12,468)	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		3,189,514	(21,811,381)	(369,476)	(15,072,426)

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Comprehensive Income (continued)

	Notes	Sabadell Urquijo Crecimiento		Global Multi-Asset Growth		Multi-Asset Vario	
		Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 USD	Period ended 30-Jun-2022 USD	Period ended 30-Jun-2023 EUR	Period ended* 30-Jun-2022 EUR
Income							
Dividend income		11,818	35,372	219,406	244,638	33,419	2,787
Interest on swaps		4,792	-	-	-	3,934	-
Bond income		-	-	46,793	47,834	94,272	10,436
Interest income		17,675	16,271	33,758	360	19,500	-
Net gain/(loss) on financial assets at fair value through profit or loss	5	2,434,690	(9,795,976)	1,526,618	(6,046,302)	(206,698)	(226,225)
Total investment gain/(loss)		2,468,975	(9,744,333)	1,826,575	(5,753,470)	(55,573)	(213,002)
Expenses							
Management fees		(311,362)	(430,164)	(44,388)	(82,710)	(25,970)	(2,682)
Global administration fee		(15,590)	(21,547)	(9,709)	(13,657)	(8,644)	(894)
Directors' fees		(851)	(4,129)	(922)	(4,379)	(1,890)	(619)
Transaction fees		(798)	(4,541)	(5,148)	(11,187)	(1,800)	(2,211)
Setup fees		12,579	-	32,205	-	-	(53,780)
Total expenses		(316,022)	(460,381)	(27,962)	(111,933)	(38,304)	(60,186)
Operating gain/(loss)		2,152,953	(10,204,714)	1,798,613	(5,865,403)	(93,877)	(273,188)
Withholding tax on dividends		-	-	(42,406)	(46,841)	(4,860)	(516)
Finance costs							
Interest expense		(3,142)	(23,545)	(1,412)	(4,234)	(1,387)	(5)
Interest on swaps		(12,416)	-	-	-	(2,665)	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		2,137,395	(10,228,259)	1,754,795	(5,916,478)	(102,789)	(273,709)

* The Multi-Asset Vario Fund launched on 8 June 2022

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Comprehensive Income (continued)

	Protect 90	Planet ESG Balanced	Planet ESG Conservative	Planet ESG Dynamic
	Period ended 30-Jun-2023	Period ended 30-Jun-2023	Period ended 30-Jun-2023	Period ended 30-Jun-2023
Notes	EUR	EUR	EUR	EUR
Income				
Dividend income	13,860	45	88	136
Interest on swaps	-	439	278	559
Interest income	2,868	4,882	6,828	3,460
Net gain on financial assets at fair value through profit or loss	231,801	204,135	139,513	278,276
	248,529	209,501	146,707	282,431
Expenses				
Management fees	(72,821)	(7,721)	(7,713)	(7,715)
Global administration fee	(5,234)	(1,168)	(1,163)	(1,164)
Directors' fees	-	(2,017)	(2,017)	(2,017)
Transaction fees	(5,759)	(127)	(117)	(187)
Total expenses	(83,814)	(11,033)	(11,010)	(11,083)
Operating gain	164,715	198,468	135,697	271,348
Finance costs				
Interest expense	-	(367)	(297)	(598)
Interest on swaps	-	(1,015)	(688)	(1,359)
Increase in net assets attributable to holders of redeemable participating shares from operations	164,715	197,086	134,712	269,391

Protect 90 launched on 11 August 2022, and the three Planet ESG Sub-Funds launched on 5 August 2022, and for this reason there are no comparative figures.

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Select Investment Grade Bond		Sabadell Urquijo Acumulación	
	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	128,007,792	160,816,534	79,770,310	136,112,850
Redeemable participating shares issued	-	2,716,337	94,925	9,706,007
Redeemable participating shares redeemed	(3,876,277)	(5,244,995)	(23,906,886)	(28,169,348)
	(3,876,277)	(2,528,658)	(23,811,961)	(18,463,341)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	3,189,514	(21,811,381)	(369,476)	(15,072,426)
Net assets attributable to holders of redeemable participating shares at end of the period	127,321,029	136,476,495	55,588,873	102,577,083

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
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For the financial period ended 30 June 2023

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Sabadell Urquijo Crecimiento		Global Multi-Asset Growth		Multi-Asset Vario	
	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 USD	Period ended 30-Jun-2022 USD	Period ended 30-Jun-2023 EUR	Period ended* 30-Jun-2022 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	54,446,877	75,055,046	30,794,359	36,625,146	16,331,540	-
Redeemable participating shares issued	25,321	8,758,954	-	129,555	-	15,020,000
Redeemable participating shares redeemed	(9,179,876)	(8,033,664)	(781,100)	-	(1,213,934)	-
	(9,154,555)	725,290	(781,100)	129,555	(1,213,934)	15,020,000
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	2,137,395	(10,228,259)	1,754,795	(5,916,478)	(102,789)	(273,709)
Net assets attributable to holders of redeemable participating shares at end of the period	47,429,717	65,552,077	31,768,054	30,838,223	15,014,817	14,746,291

* The Multi-Asset Vario Fund launched on 8 June 2022.

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
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For the financial period ended 30 June 2023

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Protect 90	Planet ESG Balanced	Planet ESG Conservative	Planet ESG Dynamic
	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2023 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	7,863,935	4,539,942	4,564,794	4,505,341
Redeemable participating shares issued	8,518,556	-	-	-
Redeemable participating shares redeemed	(928,180)	-	-	-
	7,590,376	-	-	-
Increase in net assets attributable to holders of redeemable participating shares from operations	164,715	197,086	134,712	269,391
Net assets attributable to holders of redeemable participating shares at end of the period	15,619,026	4,737,028	4,699,506	4,774,732

Protect 90 launched on 11 August 2022, and the three Planet ESG Sub-Funds launched on 5 August 2022, and for this reason there are no comparative figures.

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Cash Flows

	Select Investment Grade Bond		Sabadell Urquijo Acumulación	
	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR
Cash flows from operating activities				
Increase/(decrease) in assets attributable to holders of redeemable participating shares	3,189,514	(21,811,381)	(369,476)	(15,072,426)
<i>Adjustments to reconcile increase in net assets attributable to holders of participating redeemable shares resulting from operations to cash provided by/(used in) operating activities</i>				
Dividend income	-	-	-	(16,689)
Interest on swaps	-	-	(4,760)	-
Bond income	(1,567,441)	(1,039,831)	-	-
Interest income	(45,401)	-	(23,552)	(20,189)
Net cash provided by/(used in) operating activities	1,576,672	(22,851,212)	(397,788)	(15,109,304)
Changes in operating assets and liabilities				
Net movement in financial assets/liabilities at fair value through profit or loss	1,274,046	21,082,873	23,373,181	32,819,242
Net movement in prepaid expenses	-	-	-	-
Net movement in accrued expenses	(44,402)	(8,458)	(134,496)	(31,791)
Net movement in due to/from broker	-	-	(396,594)	(520,436)
Net movement in receivable for accrued bond income	607,335	434,661	-	-
Net movement in receivable for investments sold	-	-	(447,649)	(3,917,923)
Net movement in payable for investments purchased	-	-	-	1,642,556
Cash provided by/(used in) operating activities	3,413,651	(1,342,136)	21,996,654	14,882,344
Dividend income	-	-	-	16,689
Interest on swaps	-	-	4,760	-
Bond income	1,567,441	1,039,831	-	-
Interest income	45,401	-	23,552	20,189
Net cash provided by/(used in) operating activities	5,026,493	(302,305)	22,024,966	14,919,222

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Cash Flows (continued)

	<u>Select Investment Grade Bond</u>		<u>Sabadell Urquijo Acumulación</u>	
	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR
Financing activities				
Proceeds from redeemable participating shares issued	-	2,716,337	94,925	10,147,019
Payments for redeemable participating shares redeemed	(3,876,277)	(5,244,995)	(23,566,715)	(26,205,473)
Net cash (used in)/provided by financing activities	(3,876,277)	(2,528,658)	(23,471,790)	(16,058,454)
Net increase in cash and cash equivalents	1,150,216	(2,830,963)	(1,446,824)	(1,139,232)
Cash and cash equivalents at beginning of the period	4,123,319	7,121,828	2,287,827	8,571,030
Cash and cash equivalents at end of the period	5,273,535	4,290,865	841,003	7,431,798
Cash Breakdown				
Cash	5,273,535	4,290,865	871,490	7,611,482
Overdraft	-	-	(30,487)	(179,683)
	5,273,535	4,290,865	841,003	7,431,799
<u>Supplementary information:</u>				
Interest received	45,401	-	23,552	20,189
Interest paid	-	(18,458)	(3,901)	(36,058)
Bond income received	1,567,441	1,039,831	-	-
Dividends received	-	-	-	16,689

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Cash Flows (continued)

	Sabadell Urquijo Crecimiento		Global Multi-Asset Growth		Multi-Asset Vario	
	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR	Period ended 30-Jun-2023 USD	Period ended 30-Jun-2022 USD	Period ended 30-Jun-2023 EUR	Period ended 30-Jun-2022 EUR
Cash flows from operating activities						
Increase/(decrease) in assets attributable to holders of redeemable participating shares	2,137,395	(10,228,259)	1,754,795	(5,916,478)	(102,789)	(273,711)
<i>Adjustments to reconcile increase in net assets attributable to holders of participating redeemable shares resulting from operations to cash provided by/(used in) operating activities</i>						
Dividend income	(11,818)	(22,372)	(219,406)	(244,638)	(33,419)	(2,787)
Interest on swaps	(4,792)	-	-	-	(3,934)	-
Bond income	-	-	(46,793)	(47,834)	(94,272)	(10,436)
Interest income	(17,675)	(16,271)	(33,758)	(360)	(19,500)	-
Withholding tax	-	-	42,406	46,841	4,860	516
Net cash provided by/(used in) operating activities	2,103,110	(10,266,902)	1,497,244	(6,162,469)	(249,054)	(286,418)
Changes in operating assets and liabilities						
Net movement in financial assets/liabilities at fair value through profit or loss	6,725,026	8,270,668	(2,213,457)	6,366,716	(516,784)	(11,910,463)
Net movement in accrued expenses	(100,385)	(11,373)	(45,689)	(7,056)	(48,699)	57,975
Net movement in due to/from broker	(298,004)	(137,843)	(102,662)	8,225	(56,597)	-
Net movement in receivable for accrued bond income	-	-	(27,755)	(474)	11,777	(72,296)
Net movement in dividends receivable	-	-	(3,288)	1,219	(1,611)	(715)
Net movement in receivable for investments sold	-	(303,836)	-	(289,737)	-	(40,341)
Net movement in payable for investments purchased	-	(19,003)	-	288,082	-	40,326
Cash provided by/(used in) operating activities	8,429,747	(2,468,290)	(895,607)	204,505	(860,968)	(12,211,932)
Dividend income	11,818	22,372	219,406	244,638	33,419	2,787
Interest on swaps	4,792	-	-	-	3,934	-
Bond income	-	-	46,793	47,834	94,272	10,436
Interest income	17,675	16,271	33,758	360	19,500	-
Withholding tax	-	-	(42,406)	(46,841)	(4,860)	(516)
Net cash provided by/(used in) operating activities	8,464,032	(2,429,647)	(638,056)	450,496	(714,703)	(12,199,225)

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Cash Flows (continued)

	Sabadell Urquijo Crecimiento		Global Multi-Asset Growth		Multi-Asset Vario	
	Period ended	Period ended	Period ended	Period ended	Period ended	Period ended*
	30-Jun-2023	30-Jun-2022	30-Jun-2023	30-Jun-2022	30-Jun-2023	30-Jun-2022
	EUR	EUR	USD	USD	EUR	EUR
Financing activities						
Proceeds from redeemable participating shares issued	25,321	9,097,869	-	129,555	-	15,020,000
Payments for redeemable participating shares redeemed	(9,130,647)	(7,861,176)	(781,100)	-	(1,213,934)	-
Net cash (used in)/provided by financing activities	(9,105,326)	1,236,693	(781,100)	129,555	(1,213,934)	15,020,000
Net (decrease)/increase in cash and cash equivalents	(641,294)	(1,192,954)	(1,419,156)	580,051	(1,928,637)	2,820,776
Cash and cash equivalents at beginning of the period	680,940	5,471,284	2,144,619	1,717,642	2,479,328	-
Cash and cash equivalents at end of the period	39,646	4,278,330	725,463	2,297,693	550,691	2,820,776
Cash Breakdown						
Cash	129,033	4,301,175	725,463	2,306,596	550,691	2,820,781
Overdraft	(89,387)	(22,845)	-	(8,902)	-	(5)
	39,646	4,278,330	725,463	2,297,694	550,691	2,820,776
Supplementary information:						
Interest received	17,675	16,271	33,758	360	19,500	36,460
Interest paid	(3,142)	(23,545)	(1,412)	(4,234)	(1,387)	(78,061)
Bond income received	-	-	46,793	47,834	94,272	1,039,831
Dividends received	11,818	22,372	219,406	244,638	33,419	39,061

* The Multi-Asset Vario Fund launched on 8 June 2022.

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Cash Flows (continued)

	Protect 90	Planet ESG Balanced	Planet ESG Conservative	Planet ESG Dynamic
	Period ended	Period ended	Period ended	Period ended
	30-Jun-2023	30-Jun-2023	30-Jun-2023	30-Jun-2023
	EUR	EUR	EUR	EUR
Cash flows from operating activities				
Increase in assets attributable to holders of redeemable participating shares	164,715	197,086	134,712	269,391
<i>Adjustments to reconcile increase in net assets attributable to holders of participating redeemable shares resulting from operations to cash (used in) provided by operating activities</i>				
Dividend income	13,860	45	88	136
Interest on swaps	-	439	278	559
Bond income	-	-	-	-
Interest income	2,868	4,882	6,828	3,460
Withholding tax	231,801	204,135	139,513	278,276
Net cash provided by operating activities	413,244	406,587	281,419	551,822
Changes in operating assets and liabilities				
Net movement in financial assets/liabilities at fair value through profit or loss	(7,575,738)	(143,274)	(94,230)	(100,039)
Net movement in prepaid expenses	-	-	-	-
Net movement in accrued expenses	12,376	(21,887)	(21,910)	(21,865)
Net movement in due to/from broker	-	(32,627)	(17,830)	(34,219)
Net movement in dividends receivable	(2,189)	-	-	-
Cash (used in)/provided by operating activities	(7,152,307)	208,799	147,449	395,699
Dividend income	(13,860)	(45)	(88)	(136)
Interest on swaps	-	(439)	(278)	(559)
Interest income	(2,868)	(4,882)	(6,828)	(3,460)
Withholding tax	(231,801)	(204,135)	(139,513)	(278,276)
Net cash (used in)/provided by operating activities	(7,400,836)	(702)	742	113,268

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV
INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Statement of Cash Flows (continued)

	Protect 90	Planet ESG Balanced	Planet ESG Conservative	Planet ESG Dynamic
	Period ended	Period ended	Period ended	Period ended
	30-Jun-2023	30-Jun-2023	30-Jun-2023	30-Jun-2023
	EUR	EUR	EUR	EUR
Financing activities				
Proceeds from redeemable participating shares issued	8,518,556	-	-	-
Payments for redeemable participating shares redeemed	(928,180)	-	-	-
Net cash provided by financing activities	7,590,376	-	-	-
Net increase in cash and cash equivalents	189,540	(702)	742	113,268
Cash and cash equivalents at beginning of the period	85,818	285,492	417,552	107,367
Cash and cash equivalents at end of the period	275,358	284,790	418,294	220,635
Cash Breakdown				
Cash	275,358	313,480	442,064	248,087
Overdraft	-	(28,690)	(23,771)	(27,453)
	275,358	284,790	418,294	220,635
Supplementary information:				
Interest received	2,868	4,882	6,828	3,460
Interest paid	-	(367)	(297)	(598)
Dividends received	13,860	45	88	136

Protect 90 launched on 11 August 2022, and the three Planet ESG Sub-Funds launched on 5 August 2022, and for this reason there are no comparative figures.

The accompanying notes are an integral part of these financial statements

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Notes to the Financial Statements

1. The ICAV

Amundi Fund Solutions ICAV (the "ICAV") is an open-ended umbrella Irish collective asset management vehicle with variable capital and segregated liability between Sub-Funds. The financial statements of the Amundi Fund Solutions ICAV have been prepared in accordance with the ICAV Acts 2015 - 2021 (as amended), and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

2. Basis of presentation

The condensed financial statements of the ICAV are prepared under the going concern basis and on the historical cost basis, except that financial instruments classified as at fair value through profit or loss are held at fair value.

The condensed financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting and should be read in conjunction with the annual audited financial statements for the year ended 31 December 2022, which have been prepared under International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

As the Sub-Funds' investors are mainly from the Eurozone, subscriptions and redemptions are denominated in Euros ("EUR") for all Sub-Funds with the exception of Global Multi-Asset Growth Fund which is denominated in United States Dollar ("USD") as the majority of its investors are from the United States of America. All financial information presented in EUR or USD are rounded to the nearest EUR or USD.

3. Significant accounting policies

The same accounting policies, presentation and methods of computation are followed in these condensed financial statements as were applied in the preparation of the ICAV's financial statements for the financial year ended 31 December 2022.

Standards and amendments to existing standards

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023

4. Exchange rates used in this report

The financial statements are prepared in Euro for all sub-funds except in US Dollar for Global Multi-Asset Growth fund. The following exchange rates at the financial year end have been used to translate assets and liabilities denominated in other currencies:

Currency	Year ended 30-Jun-2023 EUR	Year ended 31-Dec-2022 EUR
Australian Dollars	1.63900	1.57375
Brazilian Real	5.26300	5.63480
Canadian Dollars	1.44370	1.44605
Swiss Francs	0.97605	0.98745
British Pound	0.85815	0.88725
Hong Kong Dollar	8.54970	8.32985
Hungarian Forint	373.00000	400.45000
Japanese Yen	157.68770	140.81830
Norwegian Krone	11.68850	10.51350
New Zealand Dollars	1.78080	1.68750
Polish Zloty	4.43265	4.68125
Russian Ruble	97.64455	77.90935
Swedish Krona	11.78425	11.12025
United States Dollars	1.09100	1.06725
South African Rand	20.61035	18.15925
	USD	USD
Australian Dollars	1.50229	1.47458
Canadian Dollars	1.32328	1.35493
Swiss Francs	0.89464	0.92523
Chinese Yuan	7.27479	6.91886
Danish Krone	6.82489	6.96786
Euro	0.91659	0.93699
British Pound	0.78657	0.83134
Hong Kong Dollar	7.83657	7.80497
The Indian Rupee	82.03625	82.72996
Japanese Yen	144.53501	131.94500
South Korean Won	1,317.64996	1,264.50002
Mexican Peso	17.15050	19.48728
Norwegian Krone	10.71357	9.85102
New Zealand Dollars	1.63226	1.58117
Russian Ruble	89.50005	73.00009
Swedish Krona	10.80133	10.41954
Thai Baht	35.45500	34.63500
New Taiwan Dollar	31.14450	30.73549

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

5. Net gain on financial assets held at fair value through profit or loss

	Select Investment Grade Bond	
	30-Jun-2023	30-Jun-2022
	EUR	EUR
Net realised (loss) on investments	(2,043,438)	(1,720,688)
Net unrealised (loss)/gain on investments	4,018,954	(20,752,395)
	1,975,516	(22,473,083)
	Sabadell Urquijo Acumulación	
	30-Jun-2023	30-Jun-2022
	EUR	EUR
Net realised (loss) on investments	(2,109,253)	(1,089,223)
Net realised gain on foreign exchange	(73,247)	238,194
Net unrealised (loss)/gain on investments	2,167,219	(14,044,028)
Net unrealised gain/(loss) on foreign exchange	(9,924)	438,800
	(25,205)	(14,456,257)
	Sabadell Urquijo Crecimiento	
	30-Jun-2023	30-Jun-2022
	EUR	EUR
Net realised (loss)/gain on investments	(1,043,765)	(700,352)
Net realised gain on foreign exchange	(125,808)	17,174
Net unrealised (loss)/gain on investments	3,608,629	(10,486,426)
Net unrealised gain on foreign exchange	(4,366)	1,373,628
	2,434,690	(9,795,976)
	Global Multi-Asset Growth	
	30-Jun-2023	30-Jun-2022
	USD	USD
Net realised gain/(loss) on investments	(562,569)	842,791
Net realised (loss)/gain on foreign exchange	71,210	(673,455)
Net unrealised (loss)/gain on investments	2,071,573	(5,281,046)
Net unrealised (loss) on foreign exchange	(53,596)	(934,592)
	1,526,618	(6,046,302)
	Multi-Asset Vario	
	Period ended	Period ended
	30-Jun-2023	30-Jun-2022
	EUR	EUR
Net realised gain on investments	(409,522)	10,428
Net realised (loss) on foreign exchange	(47,329)	(52,288)
Net unrealised (loss) on investments	249,634	(230,610)
Net unrealised gain on foreign exchange	519	46,245
	(206,698)	(226,225)

* The Multi-Asset Vario Fund launched on 8 June 2022.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

5. Net gain on financial assets held at fair value through profit or loss (continued)

	<u>Protect 90</u>	<u>Planet ESG Balanced</u>
	Period ended 30-Jun-2023	Period ended 30-Jun-2023
	EUR	EUR
Net realised gain/(loss) on investments	4,007	(46,976)
Net realised gain on foreign exchange	10,503	823
Net unrealised gain on investments	217,291	249,212
Net unrealised gain on foreign exchange	-	1,076
	<u>231,801</u>	<u>204,135</u>
	<u>Planet ESG Conservative</u>	<u>Planet ESG Dynamic</u>
	Period ended 30-Jun-2023	Period ended 30-Jun-2023
	EUR	EUR
Net realised (loss) on investments	(14,563)	(87,217)
Net realised (loss) on foreign exchange	(4,643)	(690)
Net unrealised gain on investments	153,773	366,390
Net unrealised gain/(loss) on foreign exchange	4,946	(207)
	<u>139,513</u>	<u>278,276</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders

Select Investment Grade Bond

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR QI2	94,687	-	(2,375)	92,312	€847.20	€78,206,538
EUR QI3	747	-	-	747	€846.43	€632,283
EUR QI3	58,876	-	(2,182)	56,694	€855.23	€48,486,462

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR QI2	101,190	2,402	(8,905)	94,687	€827.66	€78,368,428
EUR QI3	747	-	-	747	€824.95	€616,238
EUR QI3	59,807	546	(1,477)	58,876	€832.91	€49,038,166

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2022						
EUR QI2	101,190	2,402	(5,350)	98,242	€858.09	€84,300,263
EUR QI3	747	-	-	747	€853.77	€637,769
EUR QI3	59,807	546	(500)	59,853	€861.36	€51,554,859

Sabadell Urquijo Acumulación

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR A2	1,745,623	2,128	(538,257)	1,209,495	€43.44	€52,542,346
EUR A2 QD	76,749	-	(6,894)	69,855	€43.44	€3,034,723
USD A2	100	-	-	100	\$39.06	\$3,906
USD A2 QD	100	-	-	100	\$39.06	\$3,906
EUR R2	100	-	-	100	€44.33	€4,433
EUR R2 QD	100	-	-	100	€43.98	€4,398

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	2,578,551	165,445	(998,373)	1,745,623	€43.78	€76,414,761
EUR A2 QD	86,524	23,981	(33,755)	76,749	€43.78	€3,359,807
USD A2	100	-	-	100	\$38.51	\$3,851
USD A2 QD	100	-	-	100	\$38.51	\$3,851
EUR R2	100	11,679	(11,679)	100	€44.56	€4,456
EUR R2 QD	100	-	-	100	€44.21	€4,421

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders (continued)

Sabadell Urquijo Acumulación (continued)

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2022						
EUR A2	2,578,551	161,922	(572,098)	2,168,375	€45.13	€97,864,889
EUR A2 QD	86,524	23,981	(17,683)	92,822	€45.13	€4,189,441
USD A2	100	-	-	100	\$38.90	\$3,890
USD A2 QD	100	-	-	100	\$38.90	\$3,890
EUR R2	100	11,679	-	11,779	€45.46	€535,483
EUR R2 QD	100	-	-	100	€45.47	€4,547

Sabadell Urquijo Crecimiento

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR A2	1,134,490	7	(179,717)	954,780	€49.02	€46,805,699
EUR A2 QD	18,325	516	(9,281)	9,560	€49.01	€468,590
USD A2	100	-	-	100	\$44.09	\$4,409
USD A2 QD	100	-	-	100	\$44.09	\$4,409
EUR R2	2,944	-	-	2,944	€49.79	€146,554
EUR R2 QD	100	-	-	100	€49.77	€4,977

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	1,309,558	174,820	(349,888)	1,134,490	€47.11	€53,451,013
EUR A2 QD	18,986	1,204	(1,865)	18,325	€47.11	€863,251
USD A2	100	-	-	100	\$41.45	\$4,145
USD A2 QD	100	-	-	100	\$41.45	\$4,145
EUR R2	2,208	9,067	(8,331)	2,944	€47.71	€140,428
EUR R2 QD	100	-	-	100	€47.69	€4,769

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2022						
EUR A2	1,309,558	152,246	(153,828)	1,307,975	€48.94	64,018,757
EUR A2 QD	18,986	1,204	-	20,190	€48.94	988,048
USD A2	100	-	-	100	\$42.19	4,219
USD A2 QD	100	-	-	100	\$42.19	4,219
EUR R2	2,208	9,067	-	11,275	€49.40	556,980
EUR R2 QD	100	-	-	100	€49.39	4,939

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders (continued)

Global Multi-Asset Growth

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
USD A2	125	-	-	125	\$45.66	\$5,686
EUR A2	101	-	-	101	€50.77	€5,109
EUR A2 QD	101	-	-	101	€50.77	€5,109
USD I2	5	-	-	5	\$925.88	\$4,629
EUR I2	5	-	-	5	€1,026.49	€5,132
USD R2	123	-	-	123	\$46.68	\$5,720
USD Z2	18,037	-	(838)	17,199	\$932.04	\$16,029,774
A2 EUR HGD	2,280	-	-	2,280	€40.90	€93,263
EUR H1	14,600	-	-	14,600	€979.87	€14,306,088
	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
USD A2	1	124	-	125	\$43.56	\$5,424
EUR A2	1	100	-	101	€49.51	€4,983
EUR A2 QD	1	100	-	101	€49.51	€4,983
USD I2	1	4	-	5	\$878.50	\$4,393
EUR I2	1	4	-	5	€878.50	€4,978
EUR M2	14,000	-	(14,000)	-	-	-
USD R2	1	122	-	123	\$44.35	\$5,435
USD Z2	18,037	-	-	18,037	\$882.96	\$15,925,484
A2 EUR HGD	-	2,280	-	2,280	€39.58	€90,231
EUR H1	-	14,600	-	14,600	€945.45	€13,847,344
	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2022						
USD A2	1	-	-	1	\$43.74	44
EUR A2	1	-	-	1	€50.74	51
EUR A2 QD	1	-	-	1	€50.74	51
USD I2	1	-	-	1	\$878.88	879
EUR I2	1	-	-	1	€1,017.11	1,017
EUR M2	14,000	-	-	14,000	€1,015.75	14,220,436
USD R2	1	-	-	1	\$44.31	44
USD Z2	18,037	-	-	18,037	\$882.19	15,911,662
EUR A2 HDG	-	2,280	-	2,280	€40.70	92,807

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders (continued)

Multi-Asset Vario

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
USD A2	36,991	-	(25,268)	11,723	€49.25	€4,925
EUR A2	15,000	-	-	15,000	€985.28	€14,779,192
EUR A2 QD	5	-	-	5	€985.30	€4,927
USD I2	5	-	-	5	€985.13	€4,926
EUR I2	100	-	-	100	€49.26	€4,926

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	-	37,090	(99)	36,991	€48.43	€1,791,310
EUR I2	-	15,000	-	15,000	€970.70	€14,560,441
EUR J2	-	5	-	5	€970.90	€4,855
EUR L2	-	5	-	5	€969.27	€4,846
EUR R2	-	100	-	100	€48.50	€4,850

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2022						
USD A2	-	100	-	100	\$49.25	4,925
EUR A2	-	15,000	-	15,000	€985.28	14,779,192
EUR A2 QD	-	5	-	5	€985.30	4,927
USD I2	-	5	-	5	\$985.13	4,926
EUR I2	-	100	-	100	€49.26	4,926

Protect 90

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR A2	162,536	174,294	(19,066)	317,764	€49.16	€15,622,657

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	-	163,661	(1,125)	162,536	€48.41	€7,868,114

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders (continued)

Planet ESG Balanced

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR A2	100	-	-	100	€46.87	€4,687
USD A2	2,144	-	-	2,144	\$47.85	\$102,602
GBP A2	2,000	-	-	2,000	£47.40	£94,800
EUR I2	4,390	-	-	4,390	€940.82	€4,130,195
USD I2	105	-	-	105	\$960.34	\$100,836
GBP I2	100	-	-	100	£951.43	£95,143
EUR R2	100	-	-	100	€46.91	€4,691
USD R2	2,144	-	-	2,144	\$47.89	\$102,694
GBP R2	2,000	-	-	2,000	£47.45	£94,901

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	-	100	-	100	€45.14	€4,514
USD A2	-	2,144	-	2,144	\$45.58	\$97,745
GBP A2	-	2,000	-	2,000	£45.36	£90,712
EUR I2	-	4,390	-	4,390	€904.34	€3,970,070
USD I2	-	105	-	105	\$913.10	\$95,876
GBP I2	-	100	-	100	£908.58	£90,858
EUR R2	-	100	-	100	€45.16	€4,516
USD R2	-	2,144	-	2,144	\$45.60	\$97,785
GBP R2	-	2,000	-	2,000	£45.38	£90,763

Planet ESG Conservative

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR A2	100	-	-	100	€46.48	€4,648
USD A2	2,144	-	-	2,144	\$47.45	\$101,746
GBP A2	2,000	-	-	2,000	£47.02	£94,042
EUR I2	4,390	-	-	4,390	€932.99	€4,095,818
USD I2	107	-	-	107	\$952.37	\$102,115
GBP I2	100	-	-	100	£943.86	£94,386
EUR R2	100	-	-	100	€46.52	€4,652
USD R2	2,144	-	-	2,144	\$47.49	\$101,838
GBP R2	2,000	-	-	2,000	£47.06	£94,127

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders (continued)

Planet ESG Conservative (continued)

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	-	100	-	100	€45.37	€4,537
USD A2	-	2,144	-	2,144	\$45.81	\$98,227
GBP A2	-	2,000	-	2,000	£45.60	£91,204
EUR I2	-	4,390	-	4,390	€908.88	€3,989,971
USD I2	-	107	-	107	\$917.60	\$98,386
GBP I2	-	100	-	100	£913.53	£91,353
EUR R2	-	100	-	100	€45.39	€4,539
USD R2	-	2,144	-	2,144	\$45.82	\$98,267
GBP R2	-	2,000	-	2,000	£45.62	£91,241

Planet ESG Dynamic

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
30-Jun-2023						
EUR A2	100	-	-	100	€47.22	€4,722
USD A2	2,144	-	-	2,144	\$48.22	\$103,406
GBP A2	2,000	-	-	2,000	£47.77	£95,534
EUR I2	4,390	-	-	4,390	€947.86	€4,161,104
USD I2	107	-	-	107	\$967.91	\$103,780
GBP I2	100	-	-	100	£958.79	£95,879
EUR R2	100	-	-	100	€47.26	€4,726
USD R2	2,144	-	-	2,144	\$48.26	\$103,499
GBP R2	2,000	-	-	2,000	£47.81	£95,620

	Shares at beginning of the period	Issued	Redeemed	Shares at the end of financial period	NAV per Share	Net Asset Value
31-Dec-2022						
EUR A2	-	100	-	100	€44.78	€4,478
USD A2	-	2,144	-	2,144	\$45.23	\$96,987
GBP A2	-	2,000	-	2,000	£45.00	£90,003
EUR I2	-	4,390	-	4,390	€897.08	€3,938,190
USD I2	-	107	-	107	\$906.01	\$97,144
GBP I2	-	100	-	100	£901.49	£90,149
EUR R2	-	100	-	100	€44.80	€4,480
USD R2	-	2,144	-	2,144	\$45.25	\$97,026
GBP R2	-	2,000	-	2,000	£45.02	£90,040

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

6. Number of Shares in Issue and Net Assets Attributable to Redeemable Participating and Non-Participating Shareholders (continued)

Capital management:

The authorised share capital of the ICAV is 500,000,000,000 participating Shares of no par value. Non-participating Shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the consideration paid therefor but do not otherwise entitle them to participate in the assets of the ICAV. The Directors have the power to allot shares in the capital of the ICAV on such terms and in such manner as they may think fit.

The ICAV's objectives in managing the redeemable shares are to ensure a stable base and to manage liquidity risk arising from redemptions.

The ICAV's capital is represented by the redeemable shares outstanding. The ICAV is not subject to other externally imposed capital requirements.

The dealing day for each share class for all four Sub-Funds is each Business Day or such other days as the Directors may determine and notify to Shareholders in advance provided that there shall be at least two Dealing Days per month. All Classes of Shares shall be issued at the Net Asset Value per Share calculated at the Valuation Point being 10:00pm (Irish time) on each Dealing Day, or such other time or Business Day as the Directors may determine and notify in advance to Shareholders, provided that there shall always be a Valuation Point for every Dealing Day.

Protect 90 Fund

Shareholders benefit from a daily protection representing 90% of the highest-ever Net Asset Value per Share of a class recorded since the Sub-Fund launch date regardless of their subscription date. A legally enforceable agreement has been put in place between the ICAV and the Protection Provider (the "Protection Agreement") under which the Protection Provider undertakes to pay the outstanding amount in order for the relevant class to reach the Floor NAV (the "Protection Amount").

When the protection feature is triggered, the Directors shall call upon the Protection Provider to pay to the Sub-Fund the Protection Amount and shall terminate the Sub-Fund in accordance with the Instrument of Incorporation. The initial term of the Protection Agreement is five years beginning from the launch of the Sub-Fund.

Thereafter, the Protection Agreement shall be renewed automatically for further one year periods. Both the ICAV and the Protection Provider may provide written notice to the other party of its intention not to renew the Protection Agreement at least three months prior to the end of either, the initial five year term or a subsequent one year term.

Investors should note that the Floor NAV and the Protection Agreement do not provide complete capital protection and only aim to provide a payment equal to a minimum of 90% of the highest Net Asset Value per Share achieved from the launch of the Sub-Fund onwards. It is important to note that, while a redeeming Shareholder will receive an amount equal to the Net Asset Value per Share on redemption, each share may benefit from limited capital protection only, regardless of the Net Asset Value per Share at which such share was purchased by the Shareholder.

7. Tax

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or capital gains.

However, Irish tax may arise on the happening of a "chargeable event" in the ICAV. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares, and the holding of shares at the end of each eight-year period beginning with the acquisition of the shares.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

7. Tax (continued)

No Irish Tax will arise on the ICAV in respect of chargeable events in respect of:

- A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided that appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the ICAV.
- Certain exempted Irish resident shareholders who have provided the ICAV with the necessary signed statutory declarations.

Dividends and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investment income or capital gains are received and such taxes may not be recoverable by the ICAV.

There were three distributions made during the financial period on the Select Investment Grade Bond Fund, for which no tax has been applied or due.

8. Fair Value Hierarchy

IFRS 13- Fair Value Measurement, establishes a three-tier fair value hierarchy that prioritises the inputs to valuation techniques to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and lowest priority to unobservable inputs (Level 3 measurement). Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring their fair value:

Level 1- Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2- Quoted prices in markets that are not active or financial instruments for which all significant inputs are observable, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies;

Level 3- Prices or valuations that require inputs that are both significant to the fair value measurement and are unobservable. Unobservable inputs are developed based on the best information available in the circumstances and reflect the Sub-Funds' own assumptions about how market participants would be expected to value the asset or liability.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The ICAV's financial instruments are measured at fair value and it is usually possible to determine their fair values within a reasonable range of estimates. Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties that may require significant judgement (e.g., interest rates, volatility, estimated cash flows etc.) Actual results could differ from these estimates.

As at 30 June 2023, there were no securities categorised as Level 3, and therefore no table has been presented.

As there were no Level 3 securities held in the Sub-Funds during the financial period, a table of movements in Level 3 investments is not required to be presented.

There were no transfers between levels during the financial period.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy

Select Investment Grade Bond	Level 1	Level 2	Total
30-Jun-2023	EUR	EUR	EUR
Assets			
Financial assets at fair value through profit or loss:			
- Bonds	-	121,219,711	121,219,711
	-	121,219,711	121,219,711
31-Dec-2022			
Assets			
Financial assets at fair value through profit or loss:			
- Bonds	-	122,493,757	122,493,757
	-	122,493,757	122,493,757
Sabadell Urquijo Acumulación			
30-Jun-2023	Level 1	Level 2	Total
	EUR	EUR	EUR
Assets			
Financial assets at fair value through profit or loss:			
- Equities	567,107	-	567,107
- Investments funds	-	54,004,045	54,004,045
- Futures	20,688	-	20,688
- Options	-	78,260	78,260
- Swaps	-	115,366	115,366
- Forward currency contracts	-	49,050	49,050
	587,795	54,246,721	54,834,516
Liabilities			
Financial liabilities at fair value through profit or loss:			
- Futures	(226,695)	-	(226,695)
- Options	-	(20,814)	(20,814)
- Swaps	-	(170,248)	(170,248)
- Forward currency contracts	-	(115,909)	(115,909)
	(226,695)	(306,971)	(533,666)
Sabadell Urquijo Acumulación			
31-Dec-2022	Level 1	Level 2	Total
	EUR	EUR	EUR
Assets			
Financial assets at fair value through profit or loss:			
- Equities	-	-	-
- Investments funds	-	76,521,160	76,521,160
- Futures	921,206	-	921,206
- Options	-	229,796	229,796
- Swaps	-	107,929	107,929
- Forward currency contracts	-	75,047	75,047
	921,206	76,933,932	77,855,138
Liabilities			
Financial liabilities at fair value through profit or loss:			
- Options	-	(17,419)	(17,419)
- Swaps	-	(46,246)	(46,246)
- Forward currency contracts	-	(14,045)	(14,045)
	(103,398)	(77,710)	(181,108)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy (continued)

<u>Sabadell Urquijo Crecimiento</u>	Level 1	Level 2	Total
<u>30-Jun-2023</u>	EUR	EUR	EUR
Assets			
Financial assets at fair value through profit or loss:			
- Equities	569,622	-	569,622
- Investments funds	-	46,667,837	46,667,837
- Futures	12,458	-	12,458
- Options	-	72,383	72,383
- Options	-	99,645	99,645
- Forward currency contracts	-	51,923	51,923
	582,080	46,891,788	47,473,868
Liabilities			
Financial liabilities at fair value through profit or loss:			
- Futures	(324,192)	-	(324,192)
- Options	-	(20,814)	(20,814)
- Swaps	-	(169,151)	(169,151)
- Forward currency contracts	-	(107,749)	(107,749)
	(324,192)	(297,714)	(621,906)
<u>Sabadell Urquijo Crecimiento</u>	Level 1	Level 2	Total
<u>31-Dec-2022</u>	EUR	EUR	EUR
Assets			
Financial assets at fair value through profit or loss:			
- Equities	-	-	-
- Investments funds	-	53,339,703	53,339,703
- Futures	192,285	-	192,285
- Options	-	117,842	117,842
- Swaps	-	99,366	99,366
- Forward currency contracts	-	93,856	93,856
	192,285	53,650,767	53,843,052
Liabilities			
Financial liabilities at fair value through profit or loss:			
- Futures	(195,767)	-	(195,767)
- Options	-	(9,379)	(9,379)
- Swaps	-	(48,129)	(48,129)
- Forward currency contracts	-	(12,789)	(12,789)
	(195,767)	(70,297)	(266,064)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy (continued)

Global Multi-Asset Growth

30-Jun-2023

	Level 1	Level 2	Total
Assets	USD	USD	USD
Financial assets at fair value through profit or loss:			
- Bonds	-	8,750,310	8,750,310
- Equities	19,560,847	-	19,560,847
- Investments funds	-	2,574,393	2,574,393
- Futures	1,184	-	1,184
- Options	-	7,196	7,196
- Forward currency contracts	-	7,267	7,267
	<u>19,562,031</u>	<u>11,339,166</u>	<u>30,901,197</u>

Liabilities

Financial liabilities at fair value through profit or loss:

- Futures	(136,065)	-	(136,065)
- Forward currency contracts	-	(59,756)	(59,756)
	<u>(136,065)</u>	<u>(59,756)</u>	<u>(195,821)</u>

Global Multi-Asset Growth

31-Dec-2022

	Level 1	Level 2	Total
Assets	USD	USD	USD
Financial assets at fair value through profit or loss:			
- Bonds	-	5,089,633	5,089,633
- Equities	19,619,872	-	19,619,872
- Investments funds	-	3,748,997	3,748,997
- Futures	88,812	-	88,812
- Options	-	38,480	38,480
- Swaps	-	-	-
- Forward currency contracts	-	24,352	24,352
	<u>19,708,684</u>	<u>8,901,462</u>	<u>28,610,146</u>

Liabilities

Financial liabilities at fair value through profit or loss:

- Futures	(98,877)	-	(98,877)
- Options	-	-	-
- Forward currency contracts	-	(19,351)	(19,351)
	<u>(98,877)</u>	<u>(19,351)</u>	<u>(118,228)</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy (continued)

Multi-Asset Vario

30-Jun-2023

Assets	Level 1 USD	Level 2 USD	Total USD
Financial assets at fair value through profit or loss:			
- Bonds	-	7,157,142	7,157,142
- Equities	2,212,412	-	2,212,412
- Investments funds	-	241,457	241,457
- Money market	4,687,742	-	4,687,742
- Futures	39,599	-	39,599
- Options	-	23,245	23,245
- Swaps	-	35,648	35,648
- Forward currency contracts	-	5,173	5,173
	6,939,753	7,462,665	14,402,418

Liabilities

Financial liabilities at fair value through profit or loss:

- Futures	(52,126)	-	(52,126)
- Options	-	(5,442)	(5,442)
- Swaps	-	(25,519)	(25,519)
- Forward currency contracts	-	(12,638)	(12,638)
	(52,126)	(43,599)	(95,725)

Multi-Asset Vario

31-Dec-2022

Assets	Level 1 USD	Level 2 USD	Total USD
Financial assets at fair value through profit or loss:			
- Bonds	-	11,052,492	11,052,492
- Equities	2,050,072	-	2,050,072
- Investments funds	-	280,813	280,813
- Futures	334,952	-	334,952
- Options	-	19,843	19,843
- Swaps	-	11,830	11,830
- Forward currency contracts	-	49,878	49,878
	2,385,024	11,414,856	13,799,880

Liabilities

Financial liabilities at fair value through profit or loss:

- Futures	(857)	-	(857)
- Options	-	(735)	(735)
- Swaps	-	(7,952)	(7,952)
- Forward currency contracts	-	(427)	(427)
	(857)	(9,114)	(9,971)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy (continued)

Protect 90

30-Jun-2023

Assets

Financial assets at fair value through profit or loss:

- Investments funds

- Forward currency contracts

Level 1

EUR

Level 2

EUR

Total

EUR

-

15,388,391

15,388,391

-

-

-

-

15,388,391

15,388,391

Liabilities

Financial liabilities at fair value through profit or loss:

- Swaps

- Forward currency contracts

-

-

-

-

(7,324)

(7,324)

-

(7,324)

(7,324)

31-Dec-2022

Assets

Financial assets at fair value through profit or loss:

- Investments funds

- Forward currency contracts

Level 1

EUR

Level 2

EUR

Total

EUR

-

7,804,948

7,804,948

-

380

380

-

7,805,328

7,805,328

Planet ESG Balanced

30-Jun-2023

Assets

Financial assets at fair value through profit or loss:

- Investments funds

- Futures

- Options

- Swaps

- Forward currency contracts

Level 1

EUR

Level 2

EUR

Total

EUR

-

4,425,114

4,425,114

5,068

-

5,068

-

4,003

4,003

-

8,039

8,039

-

2,878

2,878

5,068

4,440,034

4,445,102

Liabilities

Financial liabilities at fair value through profit or loss:

- Futures

- Options

- Swaps

- Forward currency contracts

(17,784)

-

(17,784)

-

(477)

(477)

-

(13,716)

(13,716)

-

(13,515)

(13,515)

(17,784)

(27,708)

(45,492)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy (continued)

Planet ESG Balanced

31-Dec-2022

Assets	Level 1 EUR	Level 2 EUR	Total EUR
Financial assets at fair value through profit or loss:			
- Investments funds	-	4,252,807	4,252,807
- Futures	14,220	-	14,220
- Options	-	4,283	4,283
- Swaps	-	6,612	6,612
- Forward currency contracts	-	4,022	4,022
	14,220	4,267,724	4,281,944
Liabilities			
Financial liabilities at fair value through profit or loss:			
- Futures	(7,386)	-	(7,386)
- Swaps	-	(3,868)	(3,868)
- Forward currency contracts	-	(14,354)	(14,354)
	(7,386)	(18,222)	(25,608)

Planet ESG Conservative

30-Jun-2023

Assets	Level 1 EUR	Level 2 EUR	Total EUR
Financial assets at fair value through profit or loss:			
- Investments funds	-	4,243,617	4,243,617
- Futures	9,227	-	9,227
- Options	-	3,441	3,441
- Swaps	-	4,987	4,987
- Forward currency contracts	-	2,064	2,064
	9,227	4,254,109	4,263,336
Liabilities			
Financial liabilities at fair value through profit or loss:			
- Futures	(10,088)	-	(10,088)
- Options	-	(318)	(318)
- Swaps	-	(9,755)	(9,755)
- Forward currency contracts	-	(11,142)	(11,142)
	(10,088)	(21,215)	(31,303)

Planet ESG Conservative

31-Dec-2022

Assets	Level 1 EUR	Level 2 EUR	Total EUR
Financial assets at fair value through profit or loss:			
- Investments funds	-	4,152,326	4,152,326
- Futures	3,540	-	3,540
- Options	-	3,048	3,048
- Swaps	-	4,291	4,291
- Forward currency contracts	-	2,725	2,725
	3,540	4,162,390	4,165,930

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

8. Fair Value Hierarchy (continued)

Planet ESG Conservative (continued)

31-Dec-2022	Level 1	Level 2	Total
Liabilities	EUR	EUR	EUR
Financial liabilities at fair value through profit or loss:			
- Futures	(11,512)	-	(11,512)
- Swaps	-	(2,509)	(2,509)
- Forward currency contracts	-	(14,107)	(14,107)
	(11,512)	(16,617)	(28,129)

Planet ESG Dynamic

30-Jun-2023	Level 1	Level 2	Total
Assets	EUR	EUR	EUR
Financial assets at fair value through profit or loss:			
- Investments funds	-	4,527,366	4,527,366
- Futures	5,068	-	5,068
- Options	-	4,565	4,565
- Swaps	-	10,328	10,328
- Forward currency contracts	-	4,351	4,351
	5,068	4,546,610	4,551,678

Liabilities

Financial liabilities at fair value through profit or loss:			
- Futures	(19,437)	-	(19,437)
- Options	-	(636)	(636)
- Swaps	-	(18,928)	(18,928)
- Forward currency contracts	-	(16,389)	(16,389)
	(19,437)	(35,953)	(55,390)

Planet ESG Dynamic

31-Dec-2022	Level 1	Level 2	Total
Assets	EUR	EUR	EUR
Financial assets at fair value through profit or loss:			
- Investments funds	-	4,389,079	4,389,079
- Futures	7,080	-	7,080
- Options	-	14,297	14,297
- Swaps	-	8,657	8,657
- Forward currency contracts	-	5,589	5,589
	7,080	4,417,622	4,424,702

Liabilities

Financial liabilities at fair value through profit or loss:			
- Futures	(7,377)	-	(7,377)
- Options	-	(1,340)	(1,340)
- Swaps	-	(5,123)	(5,123)
- Forward currency contracts	-	(14,615)	(14,615)
	(7,377)	(21,078)	(28,455)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

9. Financial instruments and associated risks

The Investment Manager's use the same risk management techniques and continuous risk monitoring as set out in ICAV's audited financial statements for the period ended 31 December 2022. These condensed financial statements should be read in tandem with the audited financial statements.

10. Soft Commissions

There were no soft commission arrangements in place during the period (31 December 2022: Nil).

11. Related party and connected person transactions

The Central Bank UCITS Regulations require that any transaction carried out with the ICAV by a manager or depositary; and the delegates or sub-delegates of a manager or depositary; and/or associated or group companies of these ("connected persons") are carried out as if conducted at arm's length and are in the best interests of the shareholders.

The Directors have approved a Connected Party Transaction Policy to ensure that this requirement is complied with for transactions with connected persons. The Directors will seek to ensure any conflict of interest of which they are aware is resolved fairly.

The Directors and Investment Manager are related parties to the ICAV under IAS 24: Related Party Disclosures.

Christophe Lemarié is a related party as he is head of Cross Border Platform and Deputy Head of Retail Marketing in the Amundi Group, and he is also a Director on other Amundi Funds. Enrico Turchi is a related party as he is Conducting Officer for Amundi Luxembourg, where he also sits in the Board of Directors and acts as Managing Director, Deputy CEO and is a Director on a number of other Amundi Funds.

Fees payable to the Investment Manager and the amounts due at the period-end are included in the accrued expenses on the Statement of Financial Position. The fees earned by the Manager and Investment Manager are included the Management fees in the Statement of Comprehensive Income. The Directors will seek to ensure any conflict of interest of which they are aware is resolved fairly.

At 30 June 2023, the Directors who served at any stage during the financial period held no shares in the ICAV.

Investments held by the ICAV as at 30 June 2023, in other Funds managed by Amundi Entities is identified in the Schedule of Investments (*).

As at 30 June 2023, Investment in the ICAV by other Amundi Managed funds or entities represented the following percentage of the sub-Funds

Select Investment Grade Bond	30.14%
Sabadell Urquijo Acumulación	0.03%
Sabadell Urquijo Crecimiento	0.05%
Global Multi-Asset Growth	98.24%
Multi-Asset Vario	96.26%
Ptotect 90	0.00%
Planet ESG Balanced	100.00%
Planet ESG Conservative	100.00%
Planet ESG Dynamic	100.00%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

12. Significant events during the financial period

As at the 28 February 2023, an updated prospectus of the ICAV was noted by the Central Bank which included a revised director's fees disclosure stating the maximum fee per Director shall be €35,000, per annum and an additional maximum fee of €3,000 per Sub-Fund.

Select Investment Grade Bond Fund made the following dividend distributions:

03-Jan-23 Q12 EUR QTD EUR 75,980

03-Apr-23 Q12 EUR QTD EUR 117,413

There were no other significant events during the financial period to report.

13. Significant events since the financial period end

Select Investment Grade Bond Fund made the following dividend distribution:

03-Jul-23 Q12 EUR QTD EUR 114,467

There have been no other significant events subsequent to the financial period ended 30 June 2023 to the date of approval of the financial statements.

14. Approval of the financial statements

The Board of Directors approved and authorised for issue the financial statements on 23 August 2023.

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

Asset description	Coupon	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS						
<i>Bonds</i>						
<u>Finland (2022: 2.51%)</u>						
Kojamo Plc	1.63%	07/03/2025	3,768,000	EUR	3,452,373	2.71%
					3,452,373	2.71%
<u>France (2022: 7.82%)</u>						
La Poste	1.13%	04/06/2025	700,000	EUR	663,604	0.52%
ALD Sa	1.25%	02/03/2026	1,600,000	EUR	1,480,296	1.16%
Unibail-Rodamco Se	2.63%	09/04/2030	2,000,000	EUR	1,747,230	1.37%
RCI Banque Sa	1.13%	15/01/2027	2,330,000	EUR	2,074,853	1.63%
RCI Banque Sa	1.75%	10/04/2026	2,356,000	EUR	2,192,446	1.72%
Icade Sa	1.63%	28/02/2028	3,100,000	EUR	2,721,738	2.14%
					10,880,167	8.54%
<u>Germany (2022: 4.91%)</u>						
Fresenius Medical Care Ag And Co	1.50%	29/05/2030	754,000	EUR	620,780	0.49%
Volkswagen Leasing Gmbh	0.25%	12/01/2026	805,000	EUR	727,020	0.57%
Volkswagen Financial Services Ag	3.38%	06/04/2028	3,965,000	EUR	3,832,866	3.01%
					5,180,666	4.07%
<u>Ireland (2022: 2.26%)</u>						
ESB Finance Dac	2.13%	08/06/2027	1,000,000	EUR	934,940	0.73%
Smurfit Kappa Acquisitions Unlimited Company	2.88%	15/01/2026	1,500,000	EUR	1,448,655	1.14%
Ryanair Dac	0.88%	25/05/2026	1,600,000	EUR	1,461,992	1.15%
					3,845,587	3.02%
<u>Italy (2022: 1.83%)</u>						
Iren S.P.A	1.00%	01/07/2030	3,117,000	EUR	2,504,416	1.97%
					2,504,416	1.97%
<u>Japan (2022: 2.57%)</u>						
Takeda Pharmaceutica	3.00%	21/11/2030	3,504,000	EUR	3,299,226	2.59%
					3,299,226	2.59%
<u>Luxembourg (2022: 13.63%)</u>						
CPI Property Group S.A.	1.63%	23/04/2027	1,554,000	EUR	1,135,749	0.89%
Bevco Lux Sarl	1.50%	16/09/2027	1,500,000	EUR	1,346,055	1.06%
CPI Property Group S.A.	1.50%	27/01/2031	3,325,000	EUR	1,813,189	1.42%
Aroundtown Sa	1.45%	09/07/2028	3,000,000	EUR	2,042,235	1.60%
CNH Industrial Finance Europe S A	1.63%	03/07/2029	2,345,000	EUR	2,058,593	1.62%
CNH Industrial Finance Europe S A	1.88%	19/01/2026	3,000,000	EUR	2,845,155	2.23%
Aroundtown Sa	1.88%	19/01/2026	3,800,000	EUR	3,273,016	2.57%
Grand City Properties S A	0.13%	11/01/2028	5,000,000	EUR	3,743,700	2.94%
					18,257,692	14.33%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

Asset description	Coupon	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS						
<i>Bonds (continued)</i>						
<i>Netherlands (2022: 16.10%)</i>						
Enel Finance International Nv	1.13%	16/09/2026	1,500,000	EUR	1,382,985	1.09%
Naturgy Finance Bv	1.25%	15/01/2026	1,500,000	EUR	1,398,240	1.10%
Ne Property Cooperatief U.A.	1.75%	23/11/2024	1,570,000	EUR	1,492,261	1.17%
Coco Cola HBC Finance	0.63%	21/11/2029	3,500,000	EUR	2,890,318	2.27%
Heimstaden Bostad Treasury Bv	1.38%	03/03/2027	4,500,000	EUR	3,381,638	2.66%
Stellantis Nv	0.63%	30/03/2027	5,000,000	EUR	4,406,025	3.46%
Leaseplan Corporation Nv	0.25%	23/02/2026	6,450,000	EUR	5,784,683	4.54%
					20,736,150	16.29%
<i>Spain (2022: 8.90%)</i>						
Amadeus It Group Sa	2.88%	20/05/2027	800,000	EUR	771,420	0.61%
Abertis Infraestructuras Sa	1.13%	26/03/2028	1,600,000	EUR	1,398,096	1.10%
Inmobiliaria Colonial Socimi Sa	2.00%	17/04/2026	1,500,000	EUR	1,410,405	1.11%
Amadeus It Group Sa	1.88%	24/09/2028	1,600,000	EUR	1,459,688	1.15%
Abertis Infraestructuras Sa	3.00%	27/03/2031	2,800,000	EUR	2,538,144	1.99%
Merlin Properties Socimi Sa	2.38%	13/07/2027	4,500,000	EUR	4,134,173	3.25%
					11,711,926	9.21%
<i>United Kingdom (2022: 17.30%)</i>						
ITV Plc	1.38%	26/09/2026	771,000	EUR	703,125	0.55%
Vodafone Group Plc	1.60%	29/07/2031	1,500,000	EUR	1,272,300	1.00%
Rentokil Intial Plc	0.88%	30/05/2026	1,500,000	EUR	1,374,308	1.08%
Mondi Finance Plc	1.50%	15/04/2024	1,500,000	EUR	1,468,478	1.15%
Anglo American Capital Plc	1.63%	11/03/2026	2,500,000	EUR	2,345,038	1.84%
SSE Plc	1.75%	16/04/2030	3,679,000	EUR	3,230,787	2.54%
British Telecommunications Plc	1.75%	10/03/2026	5,000,000	EUR	4,713,975	3.70%
Smiths Group Plc	2.00%	23/02/2027	5,974,000	EUR	5,540,945	4.35%
					20,648,956	16.21%
<i>United States (2022: 15.95%)</i>						
Digital Euro	1.13%	09/04/2028	700,000	EUR	578,512	0.45%
General Electric Co	1.50%	17/05/2029	748,000	EUR	661,105	0.52%
General Motors Financial Co	0.85%	26/02/2026	796,000	EUR	725,968	0.57%
AT&T Inc	0.80%	04/03/2030	2,418,000	EUR	1,972,955	1.55%
PVH Corp	3.13%	15/12/2027	2,920,000	EUR	2,794,294	2.19%
Digital Euro	2.50%	16/01/2026	4,374,000	EUR	4,077,770	3.20%
AT&T Inc	1.60%	19/05/2028	4,662,000	EUR	4,179,692	3.28%
DXC Technology Company	1.75%	15/01/2026	6,159,000	EUR	5,712,256	4.49%
					20,702,552	16.25%
Total Bonds (2022: 95.71%)					121,219,711	95.19%
Total financial assets at fair value through profit and loss (2022: 95.71%)					121,219,711	95.19%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Select Investment Grade Bond at 30 June 2023 (continued)

Asset description	Coupon	Maturity	Quantity	Ccy	Fair value EUR	% TNA
Financial assets and liabilities at fair value through profit or loss					121,219,711	95.21%
Cash and cash equivalents					5,273,535	4.14%
Other assets and liabilities					827,783	0.65%
Net assets attributable to holders of redeemable participating shares					127,321,029	100.0%
						% of Total Assets
Analysis of Portfolio						
Transferable securities admitted to an official stock exchange						95.15%
OTC derivatives						-
						95.15%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Acumulación at 30 June 2023

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
Credit Derivatives							
ITRAXX_XOVER_39		Societe Generale	20 Jun 28	(850,000)	EUR	30,886	0.06%
Total Credit Derivatives (2022: 0.13%)						30,886	0.06%
Futures							
10Year Australia		SG Prime	15/09/2023	(18)	AUD	8,188	0.01%
Euro-Oat Future		SG Prime	11/09/2023	(8)	EUR	7,600	0.01%
Euro-Btp Future		SG Prime	11/09/2023	14	EUR	4,900	0.01%
Total Futures (2022: 1.16%)						20,688	0.03%
Options							
EUR vs MXN in EUR	20	Societe Generale	22/02/2024	600,000	EUR	32,532	0.06%
CDXOPT Golddefa Euro Phys Buy Protection	101	SG Prime	20/09/2023	2,160,000	USD	24,394	0.04%
S&P 500 INDEX	3,950	SG Prime	15/12/2023	3	USD	12,456	0.02%
EUR vs JPY In EUR	147	SG Prime	29/09/2023	900,000	EUR	4,594	0.01%
S&P 500 INDEX	3,930	SG Prime	15/09/2023	3	USD	4,284	0.01%
Total Options (2022: 0.30%)						78,260	0.14%
Interest Rate Swaps							
Floating interest rate							
	Fixed interest rate	Counterparty	Maturity	Quantity		Fair value EUR	% TNA
					Ccy		
IRSW BOFAFRP3FIC 03/16/2033 PAY CAD 1.2M FIXED 3.213900 REC							
CDOR 3M	CAD 1.2M	CDOR 3M	3.21393	Societe Generale	16/03/2033	1,200,000	CAD 49,113 0.09%
IRSW GOLDDEFA 06/21/2033 PAY CAD 1.0M FIXED 3.260000 REC CAD							
CDOR 3M	1.0M	CDOR 3M	3.26	Societe Generale	21/06/2033	1,000,000	CAD 35,367 0.06%
Total Interest Rate Swaps (2022: 0.00%)						84,480	0.15%
Equities							
Ireland							
Amundi Physical Gold Etc *				10,164	EUR	567,107	1.02%
Total Equities (2022: 0.00%)						567,107	1.02%
Investment Funds							
France							
Amundi Euro Liquidity Short Term Sri *				258	EUR	2,820,107	5.07%
						2,820,107	5.07%
Ireland							
Bny Responsible Horizons Euro Corporate Bond Fund				3,097,870	EUR	2,723,647	4.90%
Lazard Global Active Funds Plc Accum Shs -S- Usd Sicav				428,625	USD	472,509	0.85%
iShares JP Morgan Em Loca Gov Bond Ucits Etf Usd Dist Eur				9,566	EUR	401,055	0.72%
Ssga Spdr Etf Europe Li Plc Etf				10,124	USD	262,148	0.47%
						3,859,359	6.94%
Jersey							
Wisdomtree Commodity Securities Limited Etc				4,535	USD	180,589	0.32%
						180,589	0.32%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Acumulación at 30 June 2023 (continued)

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Investment Funds (continued)</i>							
<i>Luxembourg</i>							
JPMorgan Funds Emerging Markets Opportunities Jpm I Fund				1,466	EUR	209,819	0.38%
Amundi Index Solutions Sicav Msci North Esg Broad Ctb *				2,025	EUR	220,523	0.40%
Schroder International Selection Fund Sicav				4,777	EUR	238,124	0.43%
Fidelity Funds Sicav Aslan Special Situations Fund				20,583	USD	241,862	0.44%
Schroder International Selection Fund Sicav Global Emerging				12,869	USD	249,705	0.45%
BNP Par Eq N Sc Shs Ic				907	USD	325,170	0.58%
JPMorgan Funds Sicav Emerging Markets Equity Fund				15,640	USD	325,989	0.59%
FCH UBS European Opportunity Sustainable Equity Z Eur *				405	EUR	397,915	0.72%
Amundi Index Solutions Sicav Amundi Index Msci Usa Sri Pba *				4,539	EUR	425,304	0.77%
Berenberg European Focus Fund Fcp				2,503	EUR	447,504	0.81%
Sparinvest Shs-Eur Hm Ix Sicav				2,712	EUR	522,189	0.94%
MFS Europ.Eq.II C.				2,026	EUR	647,692	1.17%
ABN Amro Funds Sicav Parnassus Us Esg Equities				4,416	EUR	719,353	1.29%
Amundi Index Solutions Sicav Amundi Prime Japan *				35,006	EUR	865,523	1.56%
FCH Loomis Sayles Us Growth Eq Z Usd C Cap Sicav *				697	USD	927,790	1.67%
Amundi Funds Emerging Markets Hard Currency Bond - A Eur (C) *				1,580	EUR	947,838	1.71%
Amundi Index Euro Corp Solutions Bbb *				20,619	EUR	955,484	1.72%
Threadneedle Us Contrarian Core Equities Iu Sicav				13,045	USD	989,149	1.78%
Eleva Ucits European Selection Shs I2 Sicav				535	EUR	994,012	1.79%
Nordea 1 Eurp Hy Bd Bi Eur C				33,183	EUR	1,218,743	2.19%
Fidelity Funds Sicav Us Dollar Bond Fund				126,555	EUR	1,238,092	2.23%
FCH Jpmorgan Us Equity Focus Z Usd C *				1,281	USD	1,244,315	2.24%
FCH Neuberger Berman Us Large Cap Value *				1,334	USD	1,275,980	2.30%
Mirova Funds Sicav Mirova Euro Green And Sustainable Bond				24,263	EUR	2,222,016	4.00%
Amundi Funds Absolute Return Multi-Strategy Z Eur *				2,881	EUR	2,621,769	4.72%
Kempen International Funds Shs -I- Cap Sicav				2,021	EUR	2,724,961	4.90%
Amundi Index Euro Agg Sri Etf *				72,773	EUR	3,061,560	5.51%
FCH Fidelity Euro Bond Z Non Distributing Non Hedge Sicav *				5,912	EUR	5,774,409	10.39%
FCH Bluebay Investment Grade Euro Aggregate Bond Eur *				7,380	EUR	7,319,422	13.17%
FCH Morgan Stanley Sustainable Euri Strategic Bond Z Eur C *				9,248	EUR	7,791,778	14.02%
						47,143,990	84.87%
Total Investment Funds (2022: 95.89%)						54,004,045	97.20%
<i>Forward foreign currency contracts - Portfolio Hedging</i>							
Buy		Counterparty	Maturity			Fair value EUR	% of TNA
Sell GBP 526,000 Buy CHF 594,867		Societe Generale	21/09/2023			1,385	0.00%
Buy EUR 850,000 Sell JPY 129,972,607		Societe Generale	21/09/2023			18,973	0.03%
Buy EUR 2,874,082 Sell USD 3,116,400		Societe Generale	21/09/2023			28,692	0.05%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.09%)						49,050	0.09%
Total financial assets at fair value through profit and loss (2022: 97.57%)						54,834,516	98.69%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Acumulación at 30 June 2023 (continued)

Asset description	Counterparty	Maturity	Quantity	Ccy	Fair value	% TNA
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS						
Options						
S&P 500 INDEX	SG Prime	15/09/2023	(3)	USD	(962)	(0.00%)
S&P 500 INDEX	SG Prime	15/12/2023	(3)	USD	(3,630)	(0.01%)
EUR vs MXN in EUR	SG Prime	22/02/2024	(600,000)	EUR	(16,222)	(0.03%)
Total Options (2022: (0.02%))					(20,814)	(0.04%)
Futures						
Long Gilt	SG Prime	29/09/2023	9	GBP	(2,727)	(0.00%)
Euro Stoxx	SG Prime	15/09/2023	(8)	EUR	(6,490)	(0.01%)
Msci China	SG Prime	18/09/2023	21	USD	(9,384)	(0.02%)
US 10 Year Note	SG Prime	29/09/2023	9	USD	(10,505)	(0.02%)
Japanese 10Year	SG Prime	20/09/2023	(3)	JPY	(13,127)	(0.02%)
Nikkei 225	SG Prime	08/09/2023	(6)	JPY	(15,772)	(0.03%)
Euro Bund	SG Prime	11/09/2023	12	EUR	(16,800)	(0.03%)
US 2 Year Note	SG Prime	04/10/2023	33	USD	(75,282)	(0.14%)
S&P 500 Emini	SG Prime	15/09/2023	(12)	USD	(76,608)	(0.14%)
Total Futures (2022: (0.13%))					(226,695)	(0.41%)
Interest Rate Swaps						
Floating interest rate	Fixed interest rate	Counterparty	Maturity	Quantity	Ccy	Fair value % TNA
IRSW BOFAFRP3FIC 03/19/2025 PAY CAD 5.5M CDOR 3M REC CAD	4.02893	Societe Generale	19 Mar 25	(5,500,000)	CAD	(87,896) (0.16%)
CDOR 3M 5.5M FIXED 4.028900						
IRSW MSFDEFEX 06/14/2033 PAY SEK 7.58M STIBO 3M REC SEK	2.974	Societe Generale	14 Jun 33	(7,580,000)	SEK	(4,155) (0.01%)
STIBO 3M 7.58M FIXED 2.974000						
IRSW GOLDDEFA 06/18/2025 PAY CAD 5.0M CDOR 3M REC CAD 5.0M	3.95	Societe Generale	18 Jun 25	(5,000,000)	CAD	(78,197) (0.14%)
CDOR 3M FIXED 3.950000						
Total Interest Rate Swaps (2022: (0.00%))						(170,248) (0.31%)
Forward foreign currency contracts - Portfolio Hedging						
	Counterparty	Maturity			Fair value EUR	% of TNA
Sell NZD 595,000 Buy NOK 3,890,842	Societe Generale	21/09/2023			(231)	(0.00%)
Buy BRL 1,533,200 Sell USD 315,000	Societe Generale	21/09/2023			(1,422)	(0.00%)
Sell CAD 625,000 Buy NOK 5,010,394	Societe Generale	21/09/2023			(3,606)	(0.01%)
Buy USD 1,200,000 Sell EUR 1,104,671	Societe Generale	21/09/2023			(9,026)	(0.02%)
Sell USD 749,131 Buy AUD 1,104,000	Societe Generale	21/09/2023			(11,603)	(0.02%)
Buy AUD 2,171,000 Sell NZD 2,400,816	Societe Generale	21/09/2023			(20,283)	(0.04%)
Sell CHF 664,000 Buy JPY 101,911,682	Societe Generale	21/09/2023			(31,465)	(0.06%)
Sell EUR 850,000 Buy JPY 126,954,011	Societe Generale	21/09/2023			(38,273)	(0.07%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.02%))					(115,909)	(0.22%)
Total financial liabilities at fair value through profit and loss (2022: (0.22%))					(533,666)	(0.98%)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Acumulación at 30 June 2023 (continued)

<u>Asset description</u>	<u>Counterparty</u>	<u>Maturity</u>	<u>Quantity</u>	<u>Ccy</u>	<u>Fair value</u>	<u>% TNA</u>
Financial assets and liabilities at fair value through profit or loss					54,300,849	97.71%
Cash and cash equivalents					841,003	1.50%
Other assets and liabilities					447,021	0.79%
Net assets attributable to holders of redeemable participating shares					55,588,873	100.00%

<u>Analysis of Portfolio</u>	<u>% of Total Assets</u>
Transferable securities admitted to an official stock exchange	96.04%
OTC derivatives	0.43%
	<u>96.47%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Crecimiento at 30 June 2023

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Credit Derivatives</i>							
ITRAXX_XOVER_39		Societe Generale	20 Jun 28	(850,000)	EUR	11,628	0.02%
Total Credit Derivatives (2022: 0.18%)						11,628	0.02%
<i>Futures</i>							
10Year Australia		SG Prime	15/09/2023	(22)	AUD	10,008	0.02%
Euro-Btp Future		SG Prime	11/09/2023	7	EUR	2,450	0.01%
Total Futures (2022: 0.35%)						12,458	0.03%
<i>Options</i>							
EUR vs MXN in EUR	20	Societe Generale	22/02/2024	600,000	EUR	32,532	0.07%
CDXOPT Golddefa Euro Phys Buy Protection	101	Societe Generale	20/09/2023	1,730,000	USD	19,537	0.04%
S&P 500 INDEX	3,950	Societe Generale	15/12/2023	3	USD	12,457	0.03%
S&P 500 INDEX	3,930	Societe Generale	15/09/2023	3	USD	4,284	0.01%
EUR vs JPY in EUR	147	Societe Generale	29/09/2023	700,000	EUR	3,573	0.01%
Total Options (2022: 0.22%)						72,383	0.16%
<i>Equities</i>							
<i>Ireland</i>							
Amundi Physical Gold Etc *				8,154	EUR	569,622	1.20%
Total Equities (2022: 0.00%)						569,622	1.20%
<i>Floating interest rate</i>							
<i>Interest Rate Swaps</i>	<i>Fixed interest rate</i>	<i>Counterparty</i>	<i>Maturity</i>	<i>Quantity</i>	<i>Ccy</i>	<i>Fair value EUR</i>	<i>% TNA</i>
IRSW BOFAFRP3FIC 03/16/2033 PAY CAD 1.2M FIXED 3.213900							
CDOR 3M REC CAD 1.2M CDOR 3M	3.21393	Societe Generale	16/03/2033	1,200,000	CAD	49,113	0.10%
IRSW GOLDDEFA 06/21/2033 PAY CAD 1.0M FIXED 3.260000 REC							
CDOR 3M CAD 1.0M CDOR 3M	3.26	Societe Generale	21/06/2033	1,100,000	CAD	38,904	0.08%
Total Interest Rate Swaps (2022: 0.00%)						88,017	0.18%
<i>Investment Funds</i>							
<i>France</i>							
Amundi Euro Liquidity Short Term Sri *				134	EUR	1,470,781	3.10%
						1,470,781	3.10%
<i>Ireland</i>							
Lazard Global Active Funds Plc Accum Shs -S- Usd Sicav				222,534	USD	245,318	0.52%
Ssga Spdr Etf Europe Ii Plc Etf				10,839	USD	280,662	0.59%
iShares JP Morgan Em Loca Gov Bond Ucits Etf Usd Dist Eur				7,497	EUR	314,312	0.66%
Bny Responsible Horizons Euro Corporate Bond Fund *				1,064,296	EUR	935,729	1.97%
iShares Msci Japan Dist				69,238	EUR	991,904	2.09%
						2,767,925	5.83%
<i>Jersey</i>							
Wisdomtree Commodity Securities Limited Etc				3,135	USD	124,840	0.26%
						124,840	0.26%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Crecimiento at 30 June 2023 (continued)

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Investment Funds (continued)</i>							
<i>Luxembourg</i>							
Nordea 1 Eurp Hy Bd Bi Eur C				7,686	EUR	282,281	0.60%
MFS Europ.Eq.II C.				1,003	EUR	320,722	0.68%
Berenberg European Focus Fund Fcp				2,556	EUR	457,008	0.96%
Schroder International Selection Fund Sicav				9,696	EUR	483,340	1.02%
Schroder International Selection Fund Sicav Global Emerging				24,964	USD	484,383	1.02%
JPMorgan Funds Sicav Emerging Markets Equity Fund				23,392	USD	487,566	1.03%
ABN Amro Funds Sicav Parnassus US Esg Equities				3,156	EUR	514,059	1.08%
Amundi Funds Emerging Markets Hard Currency Bond - A Eur (C)				898	EUR	538,718	1.14%
JPMorgan Funds Emerging Markets Opportunities Jpm I Fund				3,980	EUR	569,412	1.20%
FCH Fidelity Europe Equity Z Eur C *				734	EUR	676,665	1.43%
FCH UBS European Opportunity Sustainable Equity Z Eur *				702	EUR	689,599	1.45%
Amundi Index Euro Corp Solutions Bbb *				16,078	EUR	745,055	1.57%
Fidelity Funds Sicav Aslan Special Situations Fund				69,887	USD	821,224	1.73%
BNP Par Eq N Sc Shs Ic				2,420	USD	867,468	1.83%
MSI Am Franchise Z Cap C				8,890	USD	900,513	1.90%
Kempen International Funds Shs -I- Cap Sicav				693	EUR	934,717	1.97%
Amundi Index Solutions Sicav Msci Emerging Markets Etf *				16,175	EUR	941,191	1.98%
Amundi Index Solutions Sicav Amundi Prime Japan *				42,007	EUR	1,038,623	2.19%
Eleva European Selection Fund I Capitalisation				549	EUR	1,040,456	2.19%
Ab Sicav Select US Equity Portfolio Sicav				19,400	EUR	1,099,010	2.32%
Sparinvest Shs-Eur Hm Ix Sicav				5,878	EUR	1,131,795	2.39%
Petercam L Bds Gov Sus A Dis				1,090	EUR	1,233,211	2.60%
Mirova Funds Sicav Mirova Euro Green And Sustainable Bond Fu				17,012	EUR	1,557,959	3.28%
FCH Fidelity Euro Bond Z Non Distributing Non Hedge Sicav *				1,605	EUR	1,567,620	3.31%
Amundi Index Euro Agg Sri Etf *				38,933	EUR	1,637,911	3.45%
Amundi Index Solutions Sicav Amundi Index Msci Usa Sri Pba *				18,980	EUR	1,778,426	3.75%
FCH Morgan Stanley Sustainable Euri Strategic Bond Z Eur C *				2,123	EUR	1,789,065	3.77%
FCH Bluebay Investment Grade Euro Aggregate Bond Eur *				2,048	EUR	2,031,392	4.28%
Amundi Index Solutions Sicav Msci North Esg Broad Ctb *				20,446	EUR	2,226,569	4.69%
FCH Neuberger Berman US Large Cap Value *				2,590	USD	2,478,665	5.23%
FCH Loomis Sayles US Growth Eq Z Usd C Cap Sicav *				2,106	USD	2,803,221	5.91%
Threadneedle US Contrarian Core Equities Iu Sicav				43,258	USD	3,280,174	6.92%
Fch JPMorgan US Equity Focus Z Usd C *				5,040	USD	4,896,273	10.32%
						42,304,291	89.19%
Total Investment Funds (2022: 97.95%)						46,667,837	98.38%
<i>Forward foreign currency contracts - Portfolio Hedging</i>							
Buy		Sell	Maturity			Fair value EUR	% of TNA
Sell GBP 543,000 Buy CHF 614,017		Societe Generale	21/09/2023			1,351	0.00%
Buy EUR 693,000 Sell JPY 105,965,902		Societe Generale	21/09/2023			15,468	0.03%
Sell USD 3,568,583 Buy EUR 3,293,353		Societe Generale	21/09/2023			35,104	0.07%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.18%)						51,923	0.10%
Total financial assets at fair value through profit and loss (2022: 98.88%)						47,473,868	100.07%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Crecimiento at 30 June 2023 (continued)

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value	% TNA
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Futures</i>							
Euro-Oat Future		SG Prime	11/09/2023	2	EUR	(1,940)	(0.00%)
Euro Bund		SG Prime	11/09/2023	2	EUR	(2,800)	(0.01%)
Long Gilt		SG Prime	29/09/2023	11	GBP	(3,333)	(0.01%)
Msci China		SG Prime	18/09/2023	17	USD	(7,596)	(0.02%)
Euro Stoxx		SG Prime	15/09/2023	(10)	EUR	(8,090)	(0.02%)
Japanese 10Year		SG Prime	20/09/2023	(2)	JPY	(8,751)	(0.02%)
Nikkei 225		SG Prime	08/09/2023	(7)	JPY	(18,400)	(0.04%)
US 10 Year Note		SG Prime	29/09/2023	47	USD	(54,788)	(0.11%)
S&P 500 Emini		SG Prime	15/09/2023	(16)	USD	(102,145)	(0.21%)
US 2 Year Note		SG Prime	04/10/2023	51	USD	(116,349)	(0.24%)
Total Futures (2022: (0.35%))						(324,192)	(0.68%)
<i>Options</i>							
EUR vs MXN in EUR	3,275	Societe Generale	15/09/2023	(3)	USD	(962)	(0.00%)
S&P 500 INDEX	3,250	Societe Generale	15/12/2023	(3)	USD	(3,630)	(0.01%)
S&P 500 INDEX	19	SG Prime	22/02/2024	(600,000)	EUR	(16,222)	(0.03%)
Total Options (2022: (0.02%))						(20,814)	(0.04%)
<i>Floating interest rate</i>							
<i>Interest Rate Swaps</i>		<i>Fixed Counterparty</i>	<i>Maturity</i>	<i>Quantity</i>	<i>Ccy</i>	<i>Fair value</i>	<i>% TNA</i>
IRSW BOFAFRP3FIC 03/19/2025 PAY CAD 5.5M CDOR 3M REC							
CDOR 3M CAD 5.5M FIXED 4.028900	4.02893	Societe Generale	19 Mar 25	(5,500,000)	CAD	(87,896)	(0.19%)
IRSW MSFFDEFX 06/14/2033 PAY SEK 5.58M STIBO 3M REC SEK							
STIBO 3M 5.58M FIXED 2.974000	2.974	Societe Generale	14 Jun 33	(5,580,000)	SEK	(3,059)	(0.01%)
IRSW GOLDDEFA 06/18/2025 PAY CAD 5.0M CDOR 3M REC CAD							
CDOR 3M 5.0M FIXED 3.950000	3.95	Societe Generale	18 Jun 25	(5,000,000)	CAD	(78,196)	(0.15%)
Total Interest Rate Swaps (2022: (0.00%))						(169,151)	(0.35%)
<i>Forward foreign currency contracts - Portfolio Hedging</i>							
			Maturity			Fair value EUR	% of TNA
Sell NZD 670,000 Buy NOK 4,381,382		Societe Generale	21/09/2023			(252)	(0.00%)
Buy BRL 1,946,920 Sell USD 400,000		Societe Generale	21/09/2023			(1,806)	(0.00%)
Sell CAD 675,000 Buy NOK 5,402,216		Societe Generale	21/09/2023			(4,667)	(0.01%)
Buy AUD 1,269,000 Sell USD 861,219		Societe Generale	21/09/2023			(13,452)	(0.03%)
Sell NZD 2,493,920 Buy AUD 2,256,000		Societe Generale	21/09/2023			(20,575)	(0.04%)
Sell EUR 693,600 Buy JPY 103,629,180		Societe Generale	21/09/2023			(31,009)	(0.07%)
Sell CHF 764,000 Buy JPY 117,293,634		Societe Generale	21/09/2023			(35,988)	(0.08%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.02%))						(107,749)	(0.23%)
Total financial liabilities at fair value through profit and loss (2022: (0.48%))						(621,906)	(1.30%)
Financial assets and liabilities at fair value through profit or loss						46,851,962	98.77%
Cash and cash equivalents						39,646	0.09%
Other assets and liabilities						538,109	1.14%
Net assets attributable to holders of redeemable participating shares						47,429,717	100.00%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Sabadell Urquijo Crecimiento at 30 June 2023 (continued)

	% of Total
Analysis of Portfolio	Assets
Transferable securities admitted to an official stock exchange	97.48%
OTC derivatives	0.46%
	<hr/> 97.94%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023

Asset description	Coupon	Maturity	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS						
Bonds						
<u>Australia (2022: 0.32%)</u>						
Australia New Zealand Banking Group Ltd	VAR	16/09/2031	100,000	GBP	104,082	0.33%
					104,082	0.33%
<u>Belgium (2022: 0.12%)</u>						
European Union	1.25%	04/02/2043	50,000	EUR	39,329	0.12%
					39,329	0.12%
<u>Brazil (2022: 0.82%)</u>						
Federative Republic Of Brazil	3.75%	12/09/2031	300,000	USD	258,735	0.81%
					258,735	0.81%
<u>France (2022: 0.33%)</u>						
BNP Paribas Sa					106,908	0.34%
French Republic	VAR	25/05/2029	200,000	EUR	190,814	0.60%
					297,722	0.94%
<u>Germany (2022: 4.81%)</u>						
Federal Republic of Germany	0.00%	15/08/2031	1,100,000	EUR	993,659	3.13%
Federal Republic of Germany	VAR	15/08/2030	2,000,000	EUR	1,845,077	5.81%
					2,838,736	8.94%
<u>Ireland (2022: 0.29%)</u>						
Bank of Ireland Group Plc	VAR	11/08/2031	100,000	EUR	94,866	0.30%
					94,866	0.30%
<u>Italy (2022: 2.30%)</u>						
Italian Republic	VAR	01/09/2044	30,000	EUR	34,734	0.11%
Italian Republic	2.55%	15/09/2041	50,000	EUR	80,291	0.25%
ENI Spa	2.75%	Perpetual	100,000	EUR	85,560	0.27%
Intesa Sanpaolo Spa	VAR	14/10/2030	100,000	EUR	90,692	0.29%
Italian Republic	1.40%	26/05/2025	100,000	EUR	108,267	0.34%
Italian Republic	0.25%	20/11/2023	150,000	EUR	162,900	0.51%
Unicredit Spa	5.46%	30/06/2035	200,000	USD	169,846	0.53%
Italian Republic	4.00%	30/10/2031	800,000	EUR	880,341	2.77%
Italian Republic	3.75%	01/09/2024	1,200,000	EUR	1,308,506	4.12%
					2,921,137	9.19%
<u>Netherlands (2022: 0.91%)</u>						
Volkswagen International Finance Nv	3.88%	Perpetual	100,000	EUR	91,622	0.29%
Repsol International Finance Bv	4.25%	Perpetual	100,000	EUR	98,453	0.31%
Telefonica Europe Bv	3.88%	Perpetual	100,000	EUR	101,056	0.32%
					291,131	0.92%
<u>New Zealand (2022: 0.58%)</u>						
New Zealand Government Bond	0.50%	15/05/2024	300,000	NZD	176,247	0.55%
					176,247	0.55%
<u>Spain (2022: 0.30%)</u>						
Caixabank Sa	1.25%	18/06/2031	100,000	EUR	95,415	0.30%
					95,415	0.30%
<u>United Kingdom (2022: 0.71%)</u>						
Vodafone Group Plc	3.00%	27/08/2080	100,000	EUR	88,277	0.28%
BP Capital Markets Plc	4.88%	Perpetual	150,000	USD	136,641	0.43%
					224,918	0.71%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Asset description	Coupon	Maturity	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS						
<i>Bonds (continued)</i>						
<i>United States (2022: 4.18%)</i>						
Broadridge Financial Solutions Inc	2.60%	01/05/2031	71,000	USD	58,159	0.18%
Cco Holdings Llc/Cco Holdings Capital Corp	VAR	01/05/2032	100,000	USD	79,870	0.25%
United States of America	1.50%	15/02/2030	100,000	USD	85,516	0.27%
United States of America	3.38%	15/11/2048	100,000	USD	90,141	0.28%
Goldman Sachs Group Inc	1.54%	10/09/2027	200,000	USD	175,948	0.55%
United States of America	2.88%	15/08/2028	200,000	USD	188,133	0.59%
Goldman Sachs Group Inc	VAR	09/12/2026	200,000	USD	198,138	0.62%
JP Morgan Chase & Co	5.93%	22/04/2027	200,000	USD	199,556	0.63%
United States of America	6.13%	15/08/2029	300,000	USD	332,531	1.05%
					1,407,992	4.42%
Total Bonds (2022: 16.57%)					8,750,310	27.53%
<i>Equities</i>						
<i>Australia (2022: 2.25%)</i>						
Commonwealth Bank Of Australia			1,474	AUD	98,382	0.31%
Bluescope Steel Ltd			8,771	AUD	119,979	0.38%
Westpac Banking Corp			9,940	AUD	141,197	0.44%
Newcrest Mining			14,763	AUD	259,629	0.82%
					619,187	1.95%
<i>Belgium (2022: 0.09%)</i>						
UCB Sa			292	EUR	25,868	0.08%
Anheuser Busch Inbev Sa/Nv			846	EUR	47,838	0.15%
					73,706	0.23%
<i>Canada (2022: 1.45%)</i>						
Agnico Eagle Mines			8,331	USD	416,383	1.31%
					416,383	1.31%
<i>Curacao(2022: 0.68%)</i>						
SLB			3,577	USD	175,702	0.55%
					175,702	0.55%
<i>Denmark (2022: 0.34%)</i>						
Vestas Wind System A/S			867	DKK	23,052	0.07%
Novo Nordisk			604	DKK	97,297	0.31%
					120,349	0.38%
<i>France (2022: 1.48%)</i>						
Kering			33	EUR	18,203	0.06%
Loreal Sa			48	EUR	22,366	0.07%
AXA Sa			889	EUR	26,212	0.08%
Vinci Sa			240	EUR	27,855	0.09%
Accor Sa			786	EUR	29,173	0.09%
Schneider Electric Sa			167	EUR	30,329	0.10%
Total Energies Se			592	EUR	33,941	0.11%
Sanofi			354	EUR	37,926	0.12%
Lvmh Moet Hennessy Louis Vuitton Se			45	EUR	42,369	0.13%
Dassault Systemes Se			1,275	EUR	56,510	0.18%
Air Liquide			549	EUR	98,349	0.31%
					423,233	1.34%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Asset description	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
<i>Equities (continued)</i>				
<u>Germany (2022: 0.76%)</u>				
Siemens Energy Ag	1,556	EUR	27,467	0.09%
Sap Se	205	EUR	27,988	0.09%
Infineon Technologies Ag-Nom	701	EUR	28,898	0.09%
Adidas Nom	171	EUR	33,167	0.10%
Merck Kгаа	227	EUR	37,532	0.12%
Siemens Ag-Nom	301	EUR	50,093	0.16%
Deutsche Boerse Ag	406	EUR	74,902	0.24%
			280,047	0.89%
<u>Ireland (2022: 6.28%)</u>				
CRH Plc	552	EUR	30,413	0.10%
Flutter Entertainment Plc	168	EUR	33,771	0.11%
Kerry Group A	723	EUR	70,502	0.22%
Johnson Controls International Plc	1,950	USD	132,873	0.42%
Eaton Corp	785	USD	157,864	0.50%
Medtronic Plc	3,583	USD	315,662	0.99%
Amundi Physical Gold Etc	18,900	EUR	1,440,465	4.53%
			2,181,550	6.87%
<u>Italy (2022: 0.53%)</u>				
Prysmian Spa	525	EUR	21,926	0.07%
Snam Rete Gas	11,883	EUR	62,060	0.20%
Enel Spa	13,398	EUR	90,159	0.28%
			174,145	0.55%
<u>Japan (2022: 4.41%)</u>				
Japan Metropolitan Fund Investment Corporation	3	JPY	1,999	0.01%
Ono Pharmaceutical	200	JPY	3,606	0.01%
Kikkoman Corp	100	JPY	5,668	0.02%
Eisai	100	JPY	6,728	0.02%
Kao Corp	200	JPY	7,215	0.02%
Orix Corp	400	JPY	7,230	0.02%
Otsuka Holdings Co Ltd	200	JPY	7,294	0.02%
Olympus Corp	700	JPY	10,975	0.03%
Asahi Group Holdings	300	JPY	11,570	0.04%
Ajinomoto Co Inc	400	JPY	15,841	0.05%
Renesas Electronics Corp	1,000	JPY	18,691	0.06%
Oriental Land	500	JPY	19,376	0.06%
Capcom Co Ltd	500	JPY	19,701	0.06%
Advantest	200	JPY	26,499	0.08%
Keyence Corp	100	JPY	46,944	0.15%
SMC Corp	100	JPY	54,990	0.17%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Asset description	Maturity	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
<i>Equities (continued)</i>					
<i>Japan (continued)</i>					
Terumo Corp		100	JPY	3,156	0.01%
Nippon Paint Co Ltd		400	JPY	3,274	0.01%
T&D Holdings Inc		300	JPY	4,370	0.01%
Resona Holdings		1,000	JPY	4,776	0.02%
Canon Inc		200	JPY	5,244	0.02%
Nidec Corporation		100	JPY	5,428	0.02%
Daiwa Securities Group Inc		1,100	JPY	5,634	0.02%
Nomura Hldgs Inc		1,500	JPY	5,679	0.02%
Kubota Corporation		400	JPY	5,809	0.02%
Sekisui House Ltd		300	JPY	6,031	0.02%
Growell Holdings		300	JPY	6,218	0.02%
Np Sti & S'Tomo		300	JPY	6,235	0.02%
Inpex Corporation		600	JPY	6,634	0.02%
Jfe Holdings		500	JPY	7,092	0.02%
Toyota Industries Corp		100	JPY	7,095	0.02%
Sumitomo Realty & Development Reit		300	JPY	7,375	0.02%
Daiwa House Industry		300	JPY	7,871	0.02%
Keisei El Railway		200	JPY	8,242	0.03%
Shionogi & Co Ltd		200	JPY	8,399	0.03%
Chugai Pharm		300	JPY	8,481	0.03%
Pan Pacific International Hol Rrg Shs		500	JPY	8,901	0.03%
Kose Corp		100	JPY	9,541	0.03%
Suzuki Motor Corp		300	JPY	10,795	0.03%
East Japan Railway Co		200	JPY	11,052	0.03%
Nitori		100	JPY	11,143	0.04%
Hoya Corp		100	JPY	11,814	0.04%
Kddi Corp		400	JPY	12,315	0.04%
Central Japan Railway		100	JPY	12,495	0.04%
Komatsu Ltd		500	JPY	13,426	0.04%
Shiseido Co Ltd		300	JPY	13,477	0.04%
Dai-Ichi Life Hldgs Shs		800	JPY	15,155	0.05%
Nexon		800	JPY	15,205	0.05%
Tdk Corporation		400	JPY	15,407	0.05%
Bridgestone Corp		400	JPY	16,306	0.05%
Seven & I Holdings Co Ltd		400	JPY	17,172	0.05%
Fanuc Ltd		500	JPY	17,408	0.05%
Nippon Telegraph & Telephone		15,000	JPY	17,695	0.06%
Nintendo Co Ltd		400	JPY	18,105	0.06%
Softbank Group Corp		400	JPY	18,744	0.06%
Daiichi Sankyo Co Ltd		600	JPY	18,888	0.06%
Daikin Industries Ltd		100	JPY	20,248	0.06%
Japan Airlines		1,000	JPY	21,586	0.07%
Fujitsu Limited		200	JPY	25,731	0.08%
Denso Corp		400	JPY	26,692	0.08%
Takeda Pharmaceutical Co Ltd		1,000	JPY	31,321	0.10%
Tokyo Electron Ltd		300	JPY	42,675	0.13%
Hitachi Ltd		700	JPY	43,084	0.14%
Toyota Motor Corp		3,300	JPY	52,707	0.17%
Sony Group Corporation		600	JPY	53,821	0.17%
Shin-Etsu Chemical Co Ltd		1,700	JPY	56,081	0.18%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Asset description	Maturity	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
<i>Equities (continued)</i>					
<i>Japan (continued)</i>					
Mitsui Fudosan Co Ltd Reit		300	JPY	5,937	0.02%
Ms Ad Assurance		200	JPY	7,052	0.02%
Sumitomo Mitsui Trust Hld		200	JPY	7,075	0.02%
Mitsubishi Estate Co Ltd Reit		600	JPY	7,099	0.02%
Mizuho Financial Group Inc		500	JPY	7,607	0.02%
Mitsubishi Chemical Group Corporation		1,300	JPY	7,764	0.02%
Makita		300	JPY	8,377	0.03%
Astellas Pharma Inc		600	JPY	8,921	0.03%
Uni-Charm Corp		300	JPY	11,086	0.03%
Murata Manufacturing Co Ltd		200	JPY	11,397	0.04%
Honda Motor Co Ltd		500	JPY	15,017	0.05%
Recruit Holding Co Ltd		500	JPY	15,785	0.05%
Panasonic Holdings Corporation		1,400	JPY	16,985	0.05%
Mitsubishi Electric Corp		1,300	JPY	18,232	0.06%
Tokio Marine Hldgs Inc		900	JPY	20,642	0.06%
Sumitomo Mitsui Financial Grp		500	JPY	21,306	0.07%
Mitsubishi Ufj Financial Group		5,100	JPY	37,579	0.12%
Mitsui & Co Ltd		1,400	JPY	52,412	0.16%
				<u>1,326,633</u>	<u>4.17%</u>
<i>Netherlands (2022: 1.36%)</i>					
Ing Group Nv		1,875	EUR	25,239	0.08%
Euronext		413	EUR	28,071	0.09%
Ferrari Nv		108	EUR	35,289	0.11%
Airbus Br Bearer Shs		308	EUR	44,477	0.14%
Koninklijke Kpn Nv		15,244	EUR	54,367	0.17%
Asml Holding N.V.		95	EUR	68,717	0.22%
Aercap Holdings Nv		2,177	USD	138,283	0.44%
				<u>394,443</u>	<u>1.25%</u>
<i>Spain (2022: 0.44%)</i>					
Banco Santander Sa		6,977	EUR	25,766	0.08%
Inditex		979	EUR	37,874	0.12%
Iberdrola Sa		4,227	EUR	55,109	0.17%
				<u>118,749</u>	<u>0.37%</u>
<i>Sweden (2022: 0.00%)</i>					
Atlas Copco Ab		1,996	SEK	28,717	0.09%
				<u>28,717</u>	<u>0.09%</u>
<i>Switzerland (2022: 2.19%)</i>					
Cie Financiere Richemont Sa		171	CHF	28,986	0.09%
Schindler Holding Ps		134	CHF	31,409	0.10%
Dsm Firmenich Ltd		544	EUR	58,531	0.18%
Lonza Group Ag N		125	CHF	74,527	0.23%
Roche Holding Ltd		389	CHF	118,921	0.37%
Nestle Sa		1,013	CHF	121,836	0.38%
Chubb Limited		1,395	USD	268,621	0.85%
				<u>702,831</u>	<u>2.20%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Asset description	Maturity	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
<i>Equities (continued)</i>					
<i>United Kingdom (2022: 1.55%)</i>					
Smiths Group		890	GBP	18,602	0.06%
Lloyds Banking Group Plc		63,619	GBP	35,256	0.11%
Smith & Nephew		2,327	GBP	37,513	0.12%
Diageo		1,162	GBP	49,918	0.16%
Prudential Plc		3,664	GBP	51,636	0.16%
Unilever		1,030	GBP	53,656	0.17%
Reckitt Benckiser Group Plc		1,143	GBP	85,910	0.27%
Shell Plc		2,939	EUR	88,482	0.28%
Vodafone Group		97,249	GBP	91,454	0.29%
Astrazeneca Plc		758	GBP	108,664	0.34%
				621,091	1.96%
<i>United States (2022: 39.77%)</i>					
Pure Storage Inc - Class A		2,795	USD	102,912	0.32%
Alnylam Pharmaceuticals		585	USD	111,115	0.35%
Organon And Company		5,406	USD	112,499	0.35%
Walt Disney Co/The		1,414	USD	126,242	0.40%
Ross Stores Inc		1,165	USD	130,631	0.41%
Las Vegas Sands		2,255	USD	130,790	0.41%
Micron Technology Inc		2,178	USD	137,454	0.43%
Rockwell Automation Inc		425	USD	140,016	0.44%
Cdw Corp		774	USD	142,029	0.45%
Apple Inc		919	USD	178,258	0.56%
Autodesk Inc		952	USD	194,789	0.61%
Centene		3,004	USD	202,620	0.64%
Nextera Energy Inc		3,063	USD	227,275	0.72%
Cme Group Inc		1,238	USD	229,389	0.72%
Hewlett Packard Enterprise		17,182	USD	288,658	0.91%
Comcast Class A		6,965	USD	289,396	0.91%
Baker Hughes Registered Shs A		9,207	USD	291,033	0.92%
Estee Lauder Companies Inc-A		1,491	USD	292,803	0.92%
Intl Business Machines Corp		2,224	USD	297,593	0.94%
Natl Instruments		5,229	USD	300,145	0.94%
Salesforce.Com		1,431	USD	302,313	0.95%
Danaher Corp		1,270	USD	304,800	0.96%
Procter And Gamble Co		2,338	USD	354,768	1.12%
Meta Platforms Inc		1,246	USD	357,577	1.13%
American Electric Power Inc		4,259	USD	358,608	1.13%
Intercontinentalexchange Group		3,203	USD	362,195	1.14%
At&T Inc		22,918	USD	365,542	1.15%
Pfizer Inc		10,156	USD	372,522	1.17%
Adobe Inc		770	USD	376,522	1.19%
Boston Scientific Corp		7,378	USD	399,076	1.26%
Bank Of New York Mellon Corp		8,979	USD	399,745	1.26%
Home Depot Inc		1,314	USD	408,181	1.28%
American Tower Redit		2,292	USD	444,510	1.40%
Coca-Cola Co		7,431	USD	447,495	1.41%
Advanced Micro Devices Inc		4,047	USD	460,994	1.45%
Merck And Co Inc		4,139	USD	477,599	1.50%
Microsoft Corp		1,554	USD	529,199	1.67%
Alphabet Inc Shs C		4,809	USD	581,745	1.83%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Asset description	Counterparty	Strike	Maturity	Quantity	Ccy	Fair value USD	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Equities (continued)</i>							
<i>United States (continued)</i>							
Ulta Beauty Inc.				265	USD	124,708	0.39%
Tjx Companies Inc				1,606	USD	136,173	0.43%
Visa Inc-A				1,744	USD	414,162	1.30%
						11,904,081	37.47%
Total Equities (2022: 63.67%)						19,560,847	61.58%
<i>Investment Funds</i>							
<i>Ireland (2022: 1.22%)</i>							
Invesco Markets Plc				5,000	USD	214,375	0.67%
						214,375	0.67%
<i>Jersey (2022: 2.85%)</i>							
Wisdomtree Commodity Securities Limitd				500	USD	4,187	0.01%
						4,187	0.01%
<i>Luxembourg (2022: 8.11%)</i>							
Amundi Index Solutions Sicav *				490,000	EUR	2,355,831	7.42%
						2,355,831	7.42%
Total Investment Funds (2022: 12.18%)						2,574,393	8.10%
<i>Futures</i>							
Emini Russell	SG Prime		15/09/2023	3	USD	288	0.00%
10Year Australia	SG Prime		15/09/2023	(2)	AUD	896	0.00%
Total Futures (2022: 0.29%)	SG Prime					1,184	0.00%
<i>Options</i>							
S&P 500 INDEX	SG Prime	4,000	15/09/2023	4	USD	7,196	0.02%
Total Options (2022: 0.12%)						7,196	0.02%
<i>Forward foreign currency contracts - Share Class Hedging</i>							
	Counterparty		Maturity			Fair value USD	% of TNA
Buy USD 297 Sell EUR 272	Societe Generale		10 Jul 23			1	0.00%
Buy USD 541 Sell EUR 495	Societe Generale		10 Jul 23			1	0.00%
Buy USD 645 Sell EUR 590	Societe Generale		10 Jul 23			1	0.00%
Sell USD 324 Buy EUR 299	Societe Generale		10 Jul 23			2	0.00%
Sell USD 412 Buy EUR 380	Societe Generale		10 Jul 23			2	0.00%
Sell USD 369 Buy EUR 342	Societe Generale		10 Jul 23			3	0.00%
Sell USD 420 Buy EUR 389	Societe Generale		10 Jul 23			4	0.00%
Buy EUR 92,694 Sell USD 99,302	Societe Generale		10 Jul 23			1,856	0.01%
Total Forward foreign currency contracts - Share Class Hedging (2022: 0.02%)						1,870	0.01%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value USD	% of TNA
Buy DKK 425,000 Sell EUR 57,084	Societe Generale	23 Sep 23	51	0.00%
Sell EUR 388,608 Buy GBP 335,000	Societe Generale	23 Sep 23	365	0.00%
Sell TWD 609,404 Buy USD 20,000	Societe Generale	23 Sep 23	391	0.00%
Buy USD 341,078 Sell HKD 2,665,000	Societe Generale	23 Sep 23	397	0.00%
Buy INR 5,383,716 Sell USD 65,000	Societe Generale	23 Sep 23	439	0.00%
Sell USD 750,000 Buy EUR 688,205	Societe Generale	23 Sep 23	3,754	0.01%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.06%)			5,397	0.02%

Total financial assets at fair value through profit and loss (2022: 92.91%)

30,901,197 97.25%

Asset description	Counterparty	Coupon	Maturity	Quantity	Ccy	Fair value	% TNA
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FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Futures

Long Gilt	SG Prime		29/09/2023	(2)	GBP	(305)	(0.00%)
Hang Seng Index	SG Prime		28/07/2023	2	HKD	(4,097)	(0.01%)
US 10 Year Note	SG Prime		29/09/2023	9	USD	(11,109)	(0.03%)
Nasdaq 100	SG Prime		15/09/2023	(1)	USD	(11,984)	(0.04%)
US 5 Year Note	SG Prime		04/10/2023	35	USD	(48,945)	(0.15%)
US 2 Year Note	SG Prime		04/10/2023	35	USD	(59,625)	(0.19%)
Total Futures (2022: (0.31%))						(136,065)	(0.42%)

Forward foreign currency contracts - Share Class Hedging

	Counterparty	Maturity	Fair value USD	% of TNA
Sell USD 307 Buy EUR 280	Societe Generale	10 Jul 23	(1)	(0.00%)
Sell EUR 529 Buy USD 576	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell USD 686 Buy EUR 625	Societe Generale	10 Jul 23	(4)	(0.00%)
Buy USD 299 Sell EUR 278	Societe Generale	10 Jul 23	(4)	(0.00%)
Total Forward foreign currency contracts - Share Class Hedging (2022: 0.00%)			(11)	(0.00%)

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value USD	% of TNA
Buy SEK 210,000 Sell EUR 18,049	Societe Generale	25 Sep 23	(254)	(0.00%)
Sell EUR 656,651 Buy CAD 950,000	Societe Generale	28 Sep 23	(417)	(0.00%)
Buy EUR 261,963 Sell CHF 255,000	Societe Generale	24 Sep 23	(450)	(0.00%)
Sell USD 28,163 Buy CNH 200,000	Societe Generale	30 Sep 23	(498)	(0.00%)
Sell USD 100,000 Buy KRW 129,178,800	Societe Generale	23 Sep 23	(1,542)	(0.00%)
Sell EUR 220,633 Buy NOK 2,560,000	Societe Generale	26 Sep 23	(2,041)	(0.01%)
Buy AUD 160,000 Sell EUR 100,276	Societe Generale	27 Sep 23	(3,080)	(0.01%)
Buy USD 795,000 Sell EUR 732,268	Societe Generale	01 Oct 23	(7,014)	(0.02%)
Buy JPY 125,720,000 Sell EUR 844,578	Societe Generale	29 Sep 23	(44,449)	(0.14%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.06%))			(59,745)	(0.18%)

Total financial liabilities at fair value through profit and loss (2022: (0.37%))

(195,821) (0.60%)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Global Multi-Asset Growth at 30 June 2023 (continued)

	Fair value USD	% of TNA
Financial assets and liabilities at fair value through profit or loss	30,705,376	96.65%
Cash and cash equivalents	725,463	2.29%
Other assets and liabilities	337,215	1.06%
Net assets attributable to holders of redeemable participating shares	31,768,054	100.00%

	% of Total Assets
Analysis of Portfolio	
Transferrable securities admitted to an official stock exchange	96.55%
OTC Derivatives	0.02%
	<u>96.57%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023

Asset description	Coupon	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS						
<i>Bonds</i>						
<u>Australia (2022: 1.32%)</u>						
Commonwealth of Australia	4.50%	21/04/2033	40,000	AUD	25,337	0.17%
Commonwealth of Australia	4.25%	21/04/2026	50,000	AUD	30,668	0.20%
Commonwealth of Australia	4.75%	21/04/2027	50,000	AUD	31,319	0.21%
					<u>87,324</u>	<u>0.58%</u>
<u>Canada (2022: 1.34%)</u>						
Canada Government	0.50%	01/12/2030	30,000	CAD	16,901	0.11%
Canada Government	3.25%	01/09/2028	40,000	CAD	27,240	0.18%
Canada Government	0.75%	01/10/2024	70,000	CAD	46,140	0.31%
					<u>90,281</u>	<u>0.60%</u>
<u>Côte d'Ivoire (2022: 0.00%)</u>						
African Development Bank Adb	0.88%	23/03/2026	70,000	USD	57,990	0.39%
					<u>57,990</u>	<u>0.39%</u>
<u>France(2022: 13.10%)</u>						
French Republic	0.00%	25/05/2032	40,000	EUR	31,116	0.21%
French Republic	4.75%	25/04/2035	40,000	EUR	46,705	0.31%
Sncf Reseau	4.50%	30/01/2024	50,000	EUR	50,174	0.33%
French Republic	3.40%	25/07/2029	40,000	EUR	69,047	0.46%
Banque Federative Du Credit Mutuel	0.10%	08/10/2027	100,000	EUR	85,070	0.57%
					<u>282,112</u>	<u>1.88%</u>
<u>Germany(2022: 17.09%)</u>						
Federal Republic of Germany	0.00%	15/02/2032	30,000	EUR	24,560	0.16%
Federal Republic of Germany	0.00%	09/10/2026	50,000	EUR	45,674	0.30%
Federal Republic of Germany	0.10%	15/04/2046	50,000	EUR	64,680	0.43%
Adidas Ag	0.00%	09/09/2024	100,000	EUR	95,567	0.64%
Adidas Ag	3.00%	21/11/2025	100,000	EUR	98,380	0.66%
Federal Republic of Germany	0.00%	18/10/2024	350,000	EUR	335,332	2.23%
Federal Republic of Germany	0.00%	15/09/2023	470,000	EUR	466,954	3.11%
Federal Republic of Germany	0.20%	14/06/2024	650,000	EUR	630,832	4.20%
Federal Republic of Germany	0.00%	15/12/2023	900,000	EUR	886,077	5.90%
Federal Republic of Germany	6.25%	04/01/2024	1,180,000	EUR	1,196,013	7.97%
					<u>3,844,069</u>	<u>25.60%</u>
<u>Italy(2022: 7.34%)</u>						
Italian Republic	2.55%	15/09/2041	20,000	EUR	29,437	0.20%
Italian Republic	5.75%	01/02/2033	40,000	EUR	45,582	0.30%
Italian Republic	4.50%	01/03/2024	70,000	EUR	70,304	0.47%
Italian Republic	7.25%	01/11/2026	70,000	EUR	77,671	0.52%
					<u>222,994</u>	<u>1.49%</u>
<u>Japan (2022: 0.51%)</u>						
Toyota Motor Corp	1.34%	25/03/2026	100,000	USD	83,208	0.55%
					<u>83,208</u>	<u>0.55%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

Asset description	Strike Coupon	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS						
<i>Bonds (continued)</i>						
<u><i>Luxembourg (2022: 0.46%)</i></u>						
European Investment Bank Eib	0.75%	14/07/2023	20,000	GBP	23,277	0.16%
					<u>23,277</u>	<u>0.16%</u>
<u><i>Netherlands (2022: 1.41%)</i></u>						
Deutsche Telekom International Finance Bv	8.75%	15/06/2030	50,000	USD	54,939	0.37%
Enel Finance International Nv	0.38%	17/06/2027	100,000	EUR	87,359	0.58%
Shell International Finance Bv	2.88%	10/05/2026	100,000	USD	87,379	0.58%
Kingdom Of The Netherlands	0.00%	15/01/2024	120,000	EUR	117,883	0.79%
					<u>347,560</u>	<u>2.32%</u>
<u><i>New Zealand (2022: 0.72%)</i></u>						
New Zealand	4.50%	15/04/2027	60,000	NZD	33,473	0.22%
New Zealand	2.75%	15/04/2025	90,000	NZD	48,410	0.32%
					<u>81,883</u>	<u>0.54%</u>
<u><i>Norway (2022: 0.49%)</i></u>						
Kingdom of Norway	1.75%	06/09/2029	370,000	NOK	28,232	0.19%
Kingdom of Norway	3.00%	14/03/2024	500,000	NOK	42,482	0.28%
					<u>70,714</u>	<u>0.47%</u>
<u><i>Philippines (2022: 1.44%)</i></u>						
Asian Development Bank Adb	2.88%	06/05/2025	150,000	USD	132,298	0.88%
					<u>132,298</u>	<u>0.88%</u>
<u><i>Spain (2022: 4.86%)</i></u>						
Kingdom of Spain	6.00%	31/01/2029	30,000	EUR	34,198	0.23%
Kingdom of Spain	5.15%	31/10/2028	40,000	EUR	43,697	0.29%
Kingdom of Spain	0.70%	30/04/2032	80,000	EUR	64,297	0.43%
					<u>142,192</u>	<u>0.95%</u>
<u><i>Sweden (2022: 0.47%)</i></u>						
Sweden (Kingdom Of)	0.13%	12/05/2031	400,000	SEK	28,010	0.19%
Kommuninvest I Sverige Ab	1.00%	12/05/2025	550,000	SEK	44,236	0.29%
					<u>72,246</u>	<u>0.48%</u>
<u><i>United Kingdom (2022: 3.77%)</i></u>						
UK of GB & Northern Ireland	0.13%	10/08/2028	20,000	GBP	29,917	0.20%
UK of GB & Northern Ireland	2.00%	26/01/2035	10,000	GBP	57,792	0.38%
UK of GB & Northern Ireland	0.13%	22/11/2036	40,000	GBP	61,684	0.41%
European Bank For Reconstruction And Development Ebr	0.50%	28/01/2026	80,000	USD	65,920	0.44%
					<u>215,313</u>	<u>1.43%</u>
<u><i>United States (2022: 13.34%)</i></u>						
Procter And Gamble Co	1.20%	29/10/2030	100,000	USD	73,983	0.49%
Alphabet Inc	1.10%	15/08/2030	100,000	USD	74,128	0.49%
Johnson And Johnson	1.30%	01/09/2030	100,000	USD	75,194	0.50%
Apple Inc	1.20%	08/02/2028	100,000	USD	79,433	0.53%
Coca Cola Co	0.13%	15/03/2029	100,000	EUR	83,079	0.55%
Oracle Corp	2.65%	15/07/2026	100,000	USD	84,926	0.57%
Amazon Com Inc	0.45%	12/05/2024	100,000	USD	87,949	0.59%
Kraft Heinz Foods Company	3.88%	15/05/2027	100,000	USD	88,056	0.59%
United States of America	3.38%	15/04/2032	50,000	USD	88,932	0.59%
United States of America	3.00%	15/05/2045	140,000	USD	108,151	0.72%
United States of America	4.00%	15/11/2052	120,000	USD	112,680	0.75%
United States of America	6.25%	15/05/2030	110,000	USD	114,192	0.76%
United States of America	2.38%	15/08/2024	130,000	USD	115,265	0.77%
United States of America	0.13%	15/07/2026	200,000	USD	217,713	1.45%
					<u>1,403,681</u>	<u>9.35%</u>
Total Bonds (2022: 67.66%)					<u>7,157,142</u>	<u>47.67%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

Asset description	Strike	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
<i>Equities</i>					
<u>Belgium (2022: 0.06%)</u>					
UCB Sa		114	EUR	9,257	0.06%
Anheuser Busch Inbev Sa/Nv		333	EUR	17,259	0.11%
				<u>26,516</u>	<u>0.17%</u>
<u>Canada (2022: 0.20%)</u>					
Agnico Eagle Mines		714	USD	32,709	0.22%
				<u>32,709</u>	<u>0.22%</u>
<u>Curacao (2022: 0.09%)</u>					
SLB		309	USD	13,912	0.09%
				<u>13,912</u>	<u>0.09%</u>
<u>Denmark (2022: 0.24%)</u>					
Vestas Wind System A/S		350	DKK	8,530	0.06%
Novo Nordisk		239	DKK	35,289	0.24%
				<u>43,819</u>	<u>0.30%</u>
<u>France (2022: 1.02%)</u>					
Loreal Sa		19	EUR	8,115	0.05%
Kering		17	EUR	8,595	0.06%
Vinci Sa		95	EUR	10,106	0.07%
Accor Sa		310	EUR	10,546	0.07%
AXA Sa		405	EUR	10,945	0.07%
Schneider Electric Sa		68	EUR	11,319	0.08%
Total Energies Se		235	EUR	12,349	0.08%
Sanofi		139	EUR	13,650	0.09%
Lvmh Moet Hennessy Louis Vuitton Se		18	EUR	15,534	0.10%
Dassault Systemes Se		507	EUR	20,597	0.14%
Air Liquide		217	EUR	35,631	0.24%
				<u>157,387</u>	<u>1.05%</u>
<u>Germany (2022: 0.54%)</u>					
Siemens Energy Ag		639	EUR	10,339	0.07%
SAP Se		83	EUR	10,387	0.07%
Infineon Technologies Ag-Nom		314	EUR	11,864	0.08%
Adidas Nom		67	EUR	11,911	0.08%
Merck Kgaa		89	EUR	13,488	0.09%
Siemens Ag-Nom		119	EUR	18,152	0.12%
Deutsche Boerse Ag		160	EUR	27,056	0.18%
				<u>103,197</u>	<u>0.69%</u>
<u>Ireland (2022: 1.37%)</u>					
Johnson Controls International Plc		168	USD	10,493	0.07%
CRH Plc		219	EUR	11,060	0.07%
Flutter Entertainment Plc		66	EUR	12,161	0.08%
Eaton Corp		68	USD	12,534	0.08%
Medtronic Plc		309	USD	24,952	0.17%
Kerry Group A		284	EUR	25,384	0.17%
Amundi Physical Gold Etc		2,418	EUR	168,917	1.12%
				<u>265,501</u>	<u>1.76%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

Asset description	Strike	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
<i>Equities (continued)</i>					
<i>Italy (2022: 0.37%)</i>					
Prysmian Spa		213	EUR	8,154	0.05%
Snam Rete Gas		4,679	EUR	22,398	0.15%
Enel Spa		5,299	EUR	32,684	0.22%
				<u>63,236</u>	<u>0.42%</u>
<i>Netherlands (2022: 0.77%)</i>					
Iveco Groupo Nv		181	EUR	1,494	0.01%
Ing Group Nv		761	EUR	9,389	0.06%
Euronext		164	EUR	10,217	0.07%
Aercap Holdings Nv		187	USD	10,887	0.07%
Ferrari Nv		42	EUR	12,579	0.08%
Airbus Br Bearer Shs		122	EUR	16,148	0.11%
Koninklijke Kpn Nv		6,072	EUR	19,849	0.13%
Asml Holding N.V.		38	EUR	25,194	0.17%
				<u>105,757</u>	<u>0.70%</u>
<i>Spain (2022: 0.31%)</i>					
Banco Santander Sa		2,792	EUR	9,451	0.06%
Inditex		385	EUR	13,652	0.09%
Iberdrola Sa		1,701	EUR	20,327	0.14%
				<u>43,430</u>	<u>0.29%</u>
<i>Sweden (2022: 0.00%)</i>					
Orron Energy Ab		118	SEK	114	0.00%
Atlas Copco Ab		787	SEK	10,378	0.07%
				<u>10,492</u>	<u>0.07%</u>
<i>Switzerland (2022: 0.93%)</i>					
Accelleron Industries Ag		16	CHF	351	0.00%
Cie Financiere Richemont Sa		67	CHF	10,410	0.07%
Schindler Holding Ps		53	CHF	11,387	0.08%
Chubb Limited		120	USD	21,180	0.14%
Dsm Firmenich Ltd		217	EUR	21,401	0.14%
Lonza Group Ag N		49	CHF	26,778	0.18%
Roche Holding Ltd		153	CHF	42,872	0.29%
Nestle Sa		399	CHF	43,986	0.29%
				<u>178,365</u>	<u>1.19%</u>
<i>United Kingdom (2022: 1.10%)</i>					
Smiths Group		353	GBP	6,763	0.05%
Lloyds Banking Group Plc		25,046	GBP	12,722	0.08%
Smith & Nephew		922	GBP	13,623	0.09%
Prudential Plc		1,430	GBP	18,472	0.12%
Unilever		411	GBP	19,624	0.13%
Diageo		510	GBP	20,081	0.13%
Reckitt Benckiser Group Plc		455	GBP	31,346	0.21%
Astrazeneca Plc		298	GBP	39,157	0.26%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

Asset description	Strike	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
<i>Equities (continued)</i>					
<i>United Kingdom (continued)</i>					
Shell Plc		1,153	EUR	31,817	0.21%
Vodafone Group		38,605	GBP	33,276	0.22%
				<u>226,881</u>	<u>1.50%</u>
<i>United States (2022: 5.52%)</i>					
Organon And Company		371	USD	7,077	0.05%
Pure Storage Inc - Class A		246	USD	8,302	0.06%
Alnylam Pharmaceuticals		51	USD	8,879	0.06%
Ulta Beauty Inc.		23	USD	9,921	0.07%
Walt Disney Co/The		122	USD	9,984	0.07%
Ross Stores Inc		101	USD	10,381	0.07%
Tjx Companies Inc		138	USD	10,725	0.07%
Las Vegas Sands		205	USD	10,898	0.07%
Micron Technology Inc		191	USD	11,049	0.07%
Cdw Corp		67	USD	11,269	0.08%
Rockwell Automation Inc		38	USD	11,475	0.08%
Apple Inc		80	USD	14,223	0.09%
Autodesk Inc		83	USD	15,566	0.10%
Centene		260	USD	16,074	0.11%
Cme Group Inc		106	USD	18,003	0.12%
Nextera Energy Inc		265	USD	18,023	0.12%
Hewlett Packard Enterprise		1,479	USD	22,775	0.15%
Baker Hughes Registered Shs A		787	USD	22,802	0.15%
Estee Lauder Companies Inc-A		128	USD	23,040	0.15%
Comcast Class A		609	USD	23,193	0.15%
Intl Business Machines Corp		192	USD	23,549	0.16%
Danaher Corp		108	USD	23,758	0.16%
Salesforce.Com		123	USD	23,818	0.16%
Natl Instruments		453	USD	23,833	0.16%
Procter And Gamble Co		202	USD	28,095	0.19%
Meta Platforms Inc		107	USD	28,146	0.19%
American Electric Power Inc		366	USD	28,247	0.19%
Intercontinentalexchange Group		278	USD	28,814	0.19%
At&T Inc		1,981	USD	28,961	0.19%
Pfizer Inc		874	USD	29,384	0.20%
Adobe Inc		67	USD	30,030	0.20%
Boston Scientific Corp		637	USD	31,581	0.21%
Bank Of New York Mellon Corp		778	USD	31,748	0.21%
Home Depot Inc		114	USD	32,459	0.22%
Visa Inc-A		151	USD	32,869	0.22%
American Tower Redit		194	USD	34,486	0.23%
Coca-Cola Co		640	USD	35,326	0.24%
Advanced Micro Devices Inc		351	USD	36,647	0.24%
Merck And Co Inc		353	USD	37,335	0.25%
Microsoft Corp		136	USD	42,450	0.28%
Alphabet Inc Shs C		415	USD	46,015	0.31%
				<u>941,210</u>	<u>6.29%</u>
Total Equities (2022: 12.59%)				<u>2,212,412</u>	<u>14.74%</u>

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

Asset description	Counterparty	Strike	Maturity	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
Investment Funds							
<i>Ireland (2022: 0.97%)</i>							
iShares Ii Plc - J.P. Morgan Usd Emerging Mkt Bond				2,000	USD	156,352	1.04%
						<u>156,352</u>	<u>1.04%</u>
<i>Luxembourg (2022: 0.75%)</i>							
Amundi S F Eur Commodities Cls I Dis Annu Usd *				8,000	EUR	35,254	0.23%
Xtrackers Ii Sicav Eur High Yield Corp Bd Etf				100	EUR	49,851	0.33%
						<u>85,105</u>	<u>0.56%</u>
Total Investment Funds (2022: 1.72%)						<u>241,457</u>	<u>1.60%</u>
Futures							
US Long Bon 0923	SG Prime		29/09/2023	1	USD	372	0.00%
US 10Yr Ultra T 0923	SG Prime		29/09/2023	(6)	USD	4,569	0.03%
US 5 Yr Note Fu 0923	SG Prime		30/09/2023	(6)	USD	4,633	0.03%
Euro Bobble 0923	SG Prime		11/09/2023	(4)	EUR	7,400	0.05%
Euro Schatz 0923	SG Prime		11/09/2023	(25)	EUR	22,625	0.15%
Total Futures (2022: 2.04%)						<u>39,599</u>	<u>0.26%</u>
Options							
S&P 500 Index	SG Prime	4,180	18/08/2023	1	USD	1,499	0.01%
S&P 500 Index	SG Prime	4,150	15/09/2023	1	USD	2,566	0.02%
US 10Year Treasury Note	SG Prime	113	21/07/2023	5	USD	5,227	0.03%
EUR vs USD en EUR	SG Prime	1	31/08/2023	470,000	EUR	6,907	0.05%
US 2Year Treasury Note	SG Prime	103	25/08/2023	4	USD	7,046	0.05%
Total Options (2022: 0.12%)						<u>23,245</u>	<u>0.16%</u>
Credit Derivatives							
CDX_EM_39			20/06/2028	(150,000)	USD	6,841	0.05%
Total Credit Derivatives (2022: 0.07%)						<u>6,841</u>	<u>0.05%</u>
Money Market							
France BTF 0% 29/11/2023			29/11/2023	1,000,000	EUR	985,640	6.56%
Germany TBill 0% 13/12/2023			13/12/2023	1,250,000	EUR	1,230,625	8.20%
France BTF 0% 24/01/2024			24/01/2024	1,260,000	EUR	1,234,989	8.23%
German TBill 0% 17/01/2024			17/01/2024	1,260,000	EUR	1,236,488	8.24%
Total Money Market (2022: 0.00%)						<u>4,687,742</u>	<u>31.23%</u>

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AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

CCY	Interest Rate Swaps	Broker	Notioanl	Maturity	Fixed interest rate	Floating interest rate	Fair value EUR	% of TNA
NOK	IRSW CHASDEFX 10/14/2032 PAY NOK 0.7M NIBOR 6M REC NOK 0.7M FIXED 3.919000	Societe Generale	(700,000)	14 Oct 32	3.919	CDOR 3M	1,487	0.01%
GBP	IRSW MSFFDEFX 01/26/2028 PAY GBP 0.3M FIXED 3.583000 REC GBP 0.3M SONIA 1D	Societe Generale	300,000	26 Jan 28	3.583	CDOR 3M	22,674	0.15%
CAD	IRSW CHASDEFX 02/03/2053 PAY CAD 0.1M FIXED 3.316000 REC CAD 0.1M CDOR 3M	Societe Generale	100,000	03 Feb 53	3.316	CDOR 3M	4,645	0.03%
Total Interest Rate Swaps (2022: 0.00%)							28,806	0.19%

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell CHF 70,000 Buy EUR 72,323	Societe Generale	13/07/2023	576	0.00%
Sell EUR 67,800 Buy NOK 800,000	Societe Generale	07/07/2023	639	0.00%
Sell CAD 140,000 Buy EUR 97,529	Societe Generale	02/08/2023	646	0.00%
Buy EUR 85,067 Sell NZD 150,000	Societe Generale	12/07/2023	866	0.01%
Sell SEK 900,000 Buy EUR 77,429	Societe Generale	07/07/2023	1,057	0.01%
Buy EUR 117,267 Sell AUD 190,000	Societe Generale	26/07/2023	1,389	0.01%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.30%)			5,173	0.03%

Total financial assets at fair value through profit and loss (2022: 84.50%)

14,402,418 95.93%

Asset description	Counterparty	Strike	Maturity	Quantity	Ccy	Fair value EUR	% TNA
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FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Futures

Can 10Yr Bond	SG Prime		29/09/2023	3	CAD	(1,434)	(0.01%)
Euro Bund	SG Prime		11/09/2023	2	EUR	(1,650)	(0.01%)
Long Gilt	SG Prime		29/09/2023	1	GBP	(1,725)	(0.01%)
Euro Buxl	SG Prime		11/09/2023	(1)	EUR	(2,260)	(0.02%)
S&P 500 Emini	SG Prime		15/09/2023	(1)	USD	(6,384)	(0.04%)
Euro Stoxx	SG Prime		15/09/2023	(16)	EUR	(12,880)	(0.09%)
Us 2 Yr Note	SG Prime		30/09/2023	13	USD	(25,793)	(0.17%)
Total Futures (2022: (0.01%))						(52,126)	(0.35%)

Options

10Year US Treasury Note	SG Prime	115	21/07/2023	(3)	USD	(301)	(0.00%)
10Year US Treasury Note	SG Prime	112	21/07/2023	(3)	USD	(1,590)	(0.01%)
10Year US Treasury Note	SG Prime	114	25/08/2023	(2)	USD	(3,551)	(0.02%)
Total Options (2022: (0.00%))						(5,442)	(0.03%)

Credit Derivatives

ITRAXX_EUROPE_39			03/02/2028	(350,000)	EUR	(3,823)	(0.03%)
CDX_NA_IG_40			20/06/2028	(850,000)	USD	(10,840)	(0.07%)
Total Credit Derivatives (2022: (0.05%))						(14,663)	(0.10%)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Multi-Asset Vario at 30 June 2023 (continued)

CCY	Interest Rate Swaps	Broker	Notional	Maturity	Fixed interest rate	Floating interest rate	Fair value EUR	% of TNA
	IRSW GOLDDEFA 02/03/2028 PAY CAD 0.3M CDOR							
CAD	3M REC CAD 0.3M FIXED 3.200000	Societe Generale	(300,000)	03 Feb 28	3.2	CDOR 3M	(10,856)	(0.07%)
							<u>(10,856)</u>	<u>(0.07%)</u>

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Buy EUR 33,572 Sell DKK 250,000	Societe Generale	06/07/2023	(5)	(0.00%)
Sell GBP 260,000 Buy EUR 302,217	Societe Generale	27/07/2023	(483)	(0.00%)
Buy EUR 2,900,414 Sell USD 3,170,000	Societe Generale	31/07/2023	(1,500)	(0.01%)
Sell EUR 188,269 Buy JPY 28,000,000	Societe Generale	05/07/2023	(10,650)	(0.07%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.00%))			<u>(12,638)</u>	<u>(0.08%)</u>

Total financial liabilities at fair value through profit and loss (2022: (0.06%))

(95,725) **(0.63%)**

Financial assets and liabilities at fair value through profit or loss

14,306,693 95.31%

Cash and cash equivalents

550,691 3.66%

Other assets and liabilities

157,433 1.03%

Net assets attributable to holders of redeemable participating shares

15,014,817 **100.00%**

	% of Total Assets
Analysis of Portfolio	
Transferable securities admitted to an official stock exchange	94.80%
OTC derivatives	<u>0.42%</u>
	95.22%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments – Protect 90 at 30 June 2023

Asset description	Quantity	Ccy	Fair value EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
<i>Investment Funds</i>				
<i>France (2022: 47.01%)</i>				
Amundi Eur Liquidity Sri Fcp*	1	EUR	759,853	4.86%
BFT Aureus Isr Fcp*	11	EUR	1,084,376	6.94%
Amundi Euro Liquidityshort Term Sri Fcp*	17	EUR	1,719,348	11.01%
Amundi Euro Liquidity*	2	EUR	2,036,479	13.04%
			5,600,056	35.85%
<i>Ireland (2022: 9.03%)</i>				
iShares Vi Plc Jp Morgan Usd Em Bond Eur Hedged Ucits Etf	1,166	EUR	77,055	0.49%
iShares JP Morgan Em Gov Bond Ucits Etf Usd Dist Eur	1,841	EUR	77,184	0.49%
iShares Eur Corp Bond Sustainability Screened 0-3Yr Etf	324,700	EUR	1,563,008	10.01%
			1,717,247	10.99%
<i>Luxembourg (2022: 43.21%)</i>				
Amundi Index Solution Sicav Govt Bond High Rate Euro Inv Etf*	195	EUR	38,381	0.25%
Amundi Index Solutions Etf*	2,309	EUR	53,442	0.34%
Amundi Index Solutions Sicav Etf*	7,447	EUR	179,696	1.15%
Amundi Msci Emerging Markets Ucits Etf - Eur (C)*	61,683	EUR	271,825	1.74%
Amundi Index Solu Sicav Prime Global*	14,200	EUR	339,167	2.17%
Amundi Index Solutions Sicav Amundi Prime Usa Etf*	18,800	USD	478,831	3.07%
Lyxor Euromts Italy Btp Government Bond Dr Ucits Etf Acc*	3,935	EUR	524,536	3.36%
Amundi Index Solution Govt Bond Low Rate Euro Inv Grade Etf*	2,900	EUR	619,060	3.96%
Amundi Index Solutions Sicav Amundi Prime Euro Govies*	45,800	EUR	773,493	4.95%
Amundi Index Solutions Sicav Amundi Prime Us Treasury Etf*	52,900	EUR	902,686	5.78%
Amundi Index Solutions Sicav Amundi Prime Us Corporates Etf*	53,900	EUR	925,301	5.92%
Amundi Index Solutions Sicav Etf*	79,100	EUR	1,401,177	8.97%
Amunid Index Solutions Sicav Floating Rate Euro Corp Esg*	15,400	EUR	1,563,493	10.01%
			8,071,088	51.67%
Total Investment Funds (2022: 99.26%)			15,388,391	98.51%
Total financial assets at fair value through profit and loss (2022: 99.26%)			15,388,391	98.51%
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				
<i>Forward foreign currency contracts - Portfolio Hedging</i>				
Buy EUR 227,947 Sell USD 250,000		HSBC	31/07/2023	(910) (0.01%)
Sell USD 1,770,000 Buy EUR 1,613,897		Morgan Stanley	31/07/2023	(6,414) (0.04%)
Total Forward foreign currency contracts (2022: 0.00%)				(7,324) (0.05%)
Total financial liabilities at fair value through profit and loss (2022: 0.00%)				(7,324) (0.05%)
Financial assets and liabilities at fair value through profit or loss			15,381,067	98.47%
Cash and cash equivalents			275,358	1.77%
Other assets and liabilities			(37,399)	(0.24%)
Net assets attributable to holders of redeemable participating shares			15,619,026	100.00%
Analysis of Portfolio				% of Total Assets
Transferrable securities admitted to an official stock exchange				98.22%
OTC derivatives				-
				98.22%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments – Planet ESG Balanced at 30 June 2023

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value	
						EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Futures</i>							
10Year Australian Bond		SG Prime	15/09/2023	(2)	AUD	910	0.02%
Euro-Btp Future		SG Prime	11/09/2023	1	EUR	350	0.01%
Emini S&P 500		SG Prime	15/09/2023	1	USD	3,808	0.08%
Total Futures - (2022: 0.32%)						5,068	0.11%
<i>Options</i>							
S&P 500 MINI INDEX	393	SG Prime	15/09/2023	3	USD	424	0.01%
EUR vs JPY in EUR	147	MOS	29/09/2023	100,000	EUR	510	0.01%
S&P 500 MINI INDEX	395	SG Prime	15/12/2023	3	USD	1,262	0.03%
CDXOPT Golddefa Euro Phys Buy Protection	101	MOS	20/09/2023	160,000	USD	1,807	0.04%
Total Options - (2022: 0.10%)						4,003	0.09%
<i>Investment Funds</i>							
<i>France</i>							
Amundi Etf Euro Inflation Ucits Etf (C) *				411	EUR	95,911	2.02%
						95,911	2.02%
<i>Ireland</i>							
Amundi S&P Global Communication Service Esg Ucits Etf *				2,152	EUR	24,468	0.52%
Amundi S&P 500 Equal Weight Esg Leaders Ucits Etf *				11,902	EUR	118,127	2.49%
						142,595	3.01%
<i>Luxembourg</i>							
Amundi Index Solutions Msci China Esg Leaders Etf *				407	GBP	11,803	0.25%
Amundi Index Solu Sicav Msci Pacific Ex Japan Sri Pba *				88	EUR	51,119	1.08%
Amundi Index Solutions Sicav Msci Japan Pab *				1,388	EUR	62,106	1.31%
Amundi Index Solutions Sicav Us Corp Sri Etf *				2,336	EUR	94,019	1.98%
Amundi Eur Corp Bond Climat Net Zero Amb Pab *				949	EUR	129,950	2.74%
Amundi Index Solutions Sicav Msci Euro Sri Pab *				2,133	EUR	155,577	3.28%
Lyxor Net Zero 2050 Sp Europ Clim Pab Dr Ucits Etf *				6,176	EUR	162,182	3.42%
Lyxor Index Fund Esg Euro High Yield Dr Ucits Etf *				1,743	EUR	170,483	3.60%
Lyxor Euro Government Green Bond Dr Fcp Etf *				23,888	EUR	173,236	3.66%
Lyxor Net Zero 2050 Sp World Clim Pab Dr Ucits Etf *				10,811	EUR	249,626	5.27%
Amundi Index Solutions Sicav Msci Euro Sri Pab *				5,284	EUR	256,216	5.41%
Amundi Index Solutions Sicav Msci World Sri Pba *				3,155	EUR	264,064	5.57%
Amundi Index Solutions Sicav Global Agg Sri Etf *				5,574	EUR	273,277	5.77%
Lyxor Net Zero 2050 S&P 500 Clim Pab Dr Ucits Etf *				11,871	EUR	309,536	6.53%
Amundi Index Solutions Index JP Morgan Emu Govies Ig Etf *				6,880	EUR	319,163	6.74%
Amundi Index Solutions Sicav Etf *				7,495	EUR	356,994	7.54%
Amundi Index Solutions Sicav Msci Usa Leaders Select Usd *				7,341	USD	534,592	11.29%
Amundi Index Euro Agg Sri Etf *				14,563	EUR	612,665	12.93%
						4,186,608	88.37%
Total Investment Funds - (2022: 93.65%)						4,425,114	93.40%

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AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Balanced at 30 June 2023 (continued)

Floating		Fixed Interest					Fair value	
Interest Rate	Interest Rate Swaps	Rate	Counterparty	Maturity	Quantity	Ccy	EUR	% TNA
	IRSW BOFAFRP3FIC 03/16/2033 PAY CAD							
	0.11M FIXED 3.213900 REC CAD 0.11M							
CDOR 3M	CDOR 3M	3.21393	Bofa Securities	16/03/2033	110000	CAD	4,502	0.10%
	IRSW GOLDDEFA 06/21/2033 PAY CAD 0.1M							
CDOR 3M	FIXED 3.260000 REC CAD 0.1M CDOR 3M	3.26	Goldman Sachs	21/06/2033	100000	CAD	3,537	0.07%
	Total Interest Rate Swaps - (2022: 0.07%)						8,039	0.17%

Forward foreign currency contracts - Share Class Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell EUR 235 Buy USD 256	Societe Generale	10 Jul 23	0	0.00%
Sell EUR 238 Buy USD 260	Societe Generale	10 Jul 23	0	0.00%
Sell EUR 238 Buy USD 260	Societe Generale	10 Jul 23	0	0.00%
Sell GBP 330 Buy EUR 386	Societe Generale	10 Jul 23	1	0.00%
Sell GBP 334 Buy EUR 390	Societe Generale	10 Jul 23	1	0.00%
Sell GBP 336 Buy EUR 392	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 282 Buy USD 309	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 284 Buy USD 311	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 283 Buy USD 309	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 308 Buy GBP 265	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 312 Buy GBP 269	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 306 Buy GBP 264	Societe Generale	10 Jul 23	1	0.00%
Sell USD 429 Buy EUR 394	Societe Generale	10 Jul 23	1	0.00%
Sell USD 438 Buy EUR 402	Societe Generale	10 Jul 23	1	0.00%
Sell USD 438 Buy EUR 402	Societe Generale	10 Jul 23	1	0.00%
Sell GBP 412 Buy EUR 482	Societe Generale	10 Jul 23	2	0.00%
Sell GBP 412 Buy EUR 482	Societe Generale	10 Jul 23	2	0.00%
Sell GBP 413 Buy EUR 482	Societe Generale	10 Jul 23	2	0.00%
Sell EUR 303 Buy GBP 262	Societe Generale	10 Jul 23	2	0.00%
Sell EUR 303 Buy GBP 262	Societe Generale	10 Jul 23	2	0.00%
Sell EUR 306 Buy GBP 265	Societe Generale	10 Jul 23	2	0.00%
Sell EUR 109,976 Buy GBP 94,660	Societe Generale	10 Jul 23	304	0.01%
Sell EUR 110,085 Buy GBP 94,753	Societe Generale	10 Jul 23	304	0.01%
Sell EUR 110,339 Buy GBP 94,973	Societe Generale	10 Jul 23	305	0.01%
Total Forward foreign currency contracts - Share Class Hedging (2022: 0.04%)			937	0.03%

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell GBP 45,000 Buy CHF 50,892	Societe Generale	21 Sep 23	118	0.00%
Sell USD 28,503 Buy EUR 26,286	Societe Generale	21 Sep 23	261	0.01%
Sell JPY 10,703,626 Buy EUR 70,000	Societe Generale	21 Sep 23	1562	0.03%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.05%)			1,941	0.04%

Total financial assets at fair value through profit and loss

4,445,102 **93.84%**

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Balanced at 30 June 2023 (continued)

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value	
						EUR	% TNA
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Futures</i>							
Long Gilt		SG Prime	29/09/2023	1	GBP	(303)	(0.01%)
10 Year Mini		SG Prime	11/09/2023	(1)	JPY	(406)	(0.01%)
Msci China		SG Prime	18/09/2023	1	USD	(446)	(0.01%)
US 10Year Ultra		SG Prime	29/09/2023	1	USD	(487)	(0.01%)
Euro Stoxx		SG Prime	15/09/2023	(3)	EUR	(2,450)	(0.05%)
US 2 Year Note		SG Prime	04/10/2023	6	USD	(13,692)	(0.29%)
Total Futures - (2022: (0.16%))						(17,784)	(0.38%)

<i>Options</i>							
S&P 500 MINI INDEX	325	SG Prime	15/09/2023	(3)	USD	(100)	(0.00%)
S&P 500 MINI INDEX	325	SG Prime	15/12/2023	(3)	USD	(377)	(0.01%)
Total Options - (2022: (0.00%))						(477)	(0.01%)

Floating Interest Rate	Interest Rate Swaps	Fixed Interest Rate	Counterparty	Maturity	Quantity	Ccy	Fair value	
							EUR	% TNA
STIBO 3M	IRSW MSFFDEFX 06/14/2033 PAY SEK 0.49M STIBO 3M REC SEK 0.49M FIXED 2.974000	2.974	Morgan Stanley	14/06/2033	490,000	SEK	(269)	(0.01%)
CDOR 3M	IRSW GOLDDEFA 06/18/2025 PAY CAD 0.4M CDOR 3M REC CAD 0.4M FIXED 3.950000 IRSW BOFAFRP3FIC 03/19/2025 PAY CAD 0.45M CDOR 3M REC CAD 0.45M FIXED	3.95	Goldman Sachs	18/06/2025	400,000	CAD	(6,256)	(0.13%)
CDOR 3M	4.028900	4.02893	Bofa Securities	19/03/2025	450,000	CAD	(7,191)	(0.15%)
	Total Interest Rate Swaps - (2022: (0.03%))						(13,716)	(0.29%)

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell EUR 25,207 Buy GBP 21,694	Societe Generale	21 Sep 23	(21)	(0.00%)
Sell NZD 60,000 Buy NOK 392,354	Societe Generale	21 Sep 23	(23)	(0.00%)
Sell USD 39,000 Buy BRL 189,848	Societe Generale	21 Sep 23	(172)	(0.00%)
Sell CAD 59,000 Buy NOK 472,981	Societe Generale	21 Sep 23	(340)	(0.01%)
Sell USD 78,713 Buy AUD 116,000	Societe Generale	21 Sep 23	(1,219)	(0.03%)
Sell EUR 70,000 Buy JPY 10,455,036	Societe Generale	21 Sep 23	(3,152)	(0.07%)
Sell CHF 69,000 Buy JPY 10,590,220	Societe Generale	21 Sep 23	(3,270)	(0.07%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.16%))			(8,197)	(0.18%)

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Balanced at 30 June 2023 (continued)

Forward foreign currency contracts - Share Class Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell USD 417 Buy EUR 381	Societe Generale	10 Jul 23	(1)	(0.00%)
Sell USD 429 Buy EUR 392	Societe Generale	10 Jul 23	(1)	(0.00%)
Sell USD 430 Buy EUR 393	Societe Generale	10 Jul 23	(1)	(0.00%)
Sell GBP 333 Buy EUR 387	Societe Generale	10 Jul 23	(1)	(0.00%)
Sell GBP 334 Buy EUR 388	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell GBP 334 Buy EUR 388	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 233 Buy USD 252	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 235 Buy USD 255	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 236 Buy USD 255	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 445 Buy GBP 381	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 449 Buy GBP 384	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 460 Buy GBP 393	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell USD 348 Buy EUR 317	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 252 Buy USD 272	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 255 Buy USD 275	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell USD 357 Buy EUR 324	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell USD 356 Buy EUR 324	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 258 Buy USD 279	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 93,913 Buy USD 100,587	Societe Generale	10 Jul 23	(1,741)	(0.04%)
Sell EUR 95,588 Buy USD 102,381	Societe Generale	10 Jul 23	(1,772)	(0.04%)
Sell EUR 95,666 Buy USD 102,465	Societe Generale	10 Jul 23	(1,773)	(0.04%)
Total Forward foreign currency contracts - Share Class Hedging (2022: (0.16%))			(5,318)	(0.12%)

Total financial liabilities at fair value through profit and loss - (2022: (0.55%))

	(45,492)	(0.98%)
Financial assets and liabilities at fair value through profit or loss	4,399,609	92.86%
Cash and cash equivalents	284,790	6.02%
Other assets and liabilities	52,628	1.12%
Net assets attributable to holders of redeemable participating shares	4,737,027	100.00%

Analysis of Portfolio

	% of Total Assets
Transferrable securities admitted to an official stock exchange	91.85%
OTC Derivatives	0.31%
	92.16%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments – Planet ESG Conservative at 30 June 2023

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value	
						EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Futures</i>							
Emini S&P 500		SG Prime	15/09/2023	2	E	700	0.01%
10Y Australia		SG Prime	15/09/2023	(2)	AUD	910	0.02%
Euro-Btp Future		SG Prime	15/09/2023	2	USD	7,617	0.16%
Total Futures - (2022: 0.08%)						9,227	0.19%
<i>Options</i>							
S&P 500 MINI INDEX	393	SG Prime	15/09/2023	2	USD	282	0.01%
EUR vs JPY in EUR	147	MOS	29/09/2023	100,000	EUR	511	0.01%
S&P 500 MINI INDEX	395	SG Prime	15/12/2023	2	USD	841	0.02%
CDXOPT Golddefa Euro Phys Buy Protection	101	MOS	20/09/2023	160,000	USD	1,807	0.04%
Total Options - (2022: 0.07%)						3,441	0.08%
<i>Investment Funds</i>							
<i>France</i>							
Amundi Etf Euro Inflation Ucits Etf (C) *				616	EUR	143,750	3.06%
						143,750	3.06%
<i>Ireland</i>							
Amundi S&P Global Communication Service Esg Ucits Etf *				1,430	EUR	16,259	0.35%
Amundi S&P 500 Equal Weight Esg Leaders Ucits Etf *				5,007	EUR	49,694	1.06%
						65,953	1.41%
<i>Luxembourg</i>							
Amundi Index Solutions Sicav Msci Japan Pab *				552	EUR	24,699	0.53%
Amundi Index Solu Sicav Am I Msci Pacific Ex Japan Sri Pba *				44	EUR	25,560	0.54%
Lyxor Net Zero 2050 S&P 500 Clim Pab Dr Ucits Etf *				2,674	EUR	69,725	1.48%
Amundi Index Solutions Sicav Msci Usa Esg Leaders Select Usd *				972	USD	70,784	1.51%
Amundi Index Solutions Sicav Msci Euro Sri Pab *				1,051	EUR	76,658	1.63%
Lyxor Net Zero 2050 Sp Europ Clim Pab Dr Ucits Etf *				3,498	EUR	91,857	1.95%
Lyxor Net Zero 2050 Sp World Clim Pab Dr Ucits Etf *				5,408	EUR	124,871	2.66%
Amundi Index Solutions Sicav Msci World Sri Pba *				1,534	EUR	128,391	2.73%
Amundi Index Solutions Sicav Msci Euro Sri Pab *				2,652	EUR	128,593	2.74%
Amundi Index Solutions Sicav Us Corp Sri Etf *				3,506	EUR	141,109	3.00%
Lyxor Corporate Green Bond Ucits Etf Class Acc Eur *				17,816	EUR	155,801	3.32%
Amundi Eur Corp Bond Climat Net Zero Amb Pab *				1,424	EUR	194,994	4.15%
Lyxor Index Fund Esg Euro High Yield Dr Ucits Etf *				2,615	EUR	255,773	5.44%
Lyxor Euro Government Green Bond Dr Fcp Etf *				35,847	EUR	259,962	5.53%
Amundi Index Solutions Sicav Global Agg Sri Etf *				8,365	EUR	410,111	8.73%
Amundi Index Solutions Index JP Morgan Emu Govies Ig Etf *				9,052	EUR	419,922	8.94%
Amundi Index Solutions Sicav Etf *				11,247	EUR	535,706	11.40%
Amundi Index Euro Agg Sri Etf *				21,854	EUR	919,398	19.56%
						4,033,914	85.84%
Total Investment Funds - (2022: 90.96%)						4,243,617	90.31%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Conservative at 30 June 2023 (continued)

Interest Rate Sw Floating Interest Rate	Fixed Interest Rate	Counterparty	Maturity	Quantity	Ccy	Fair value	
						EUR	% TNA
IRSW							
BOFAFRP3FIC							
03/16/2033 PAY CDOR 3M	3.21393	Bofa Securities	16/03/2033	70,000	CAD	2,865	0.06%
IRSW							
GOLDDEFA							
06/21/2033 PAY CDOR 3M	3.26	Goldman Sachs	21/06/2033	60,000	CAD	2,122	0.05%
Total Interest Rate Swaps - (2022: 0.04%)						4,987	0.11%

Forward foreign currency contracts - Share Class Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Buy USD 444 Sell EUR 406	Societe Generale	10 Jul 23	0	0.00%
Sell EUR 406 Buy USD 443	Societe Generale	10 Jul 23	0	0.00%
Buy USD 446 Sell EUR 408	Societe Generale	10 Jul 23	0	0.00%
Sell EUR 477 Buy GBP 410	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 477 Buy GBP 410	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 479 Buy GBP 412	Societe Generale	10 Jul 23	1	0.00%
Buy EUR 512 Sell USD 557	Societe Generale	10 Jul 23	1	0.00%
Buy EUR 523 Sell USD 570	Societe Generale	10 Jul 23	1	0.00%
Sell USD 567 Buy EUR 520	Societe Generale	10 Jul 23	2	0.00%
Buy EUR 650 Sell GBP 556	Societe Generale	10 Jul 23	2	0.00%
Sell GBP 564 Buy EUR 660	Societe Generale	10 Jul 23	2	0.00%
Buy EUR 663 Sell GBP 567	Societe Generale	10 Jul 23	2	0.00%
Buy EUR 349 Sell USD 376	Societe Generale	10 Jul 23	5	0.00%
Buy EUR 353 Sell USD 380	Societe Generale	10 Jul 23	5	0.00%
Buy EUR 354 Sell USD 381	Societe Generale	10 Jul 23	5	0.00%
Buy GBP 93,937 Sell EUR 109,136	Societe Generale	10 Jul 23	302	0.01%
Sell EUR 109,227 Buy GBP 94,015	Societe Generale	10 Jul 23	303	0.01%
Sell EUR 109,500 Buy GBP 94,250	Societe Generale	10 Jul 23	303	0.01%
Total Forward foreign currency contracts - Share Class Hedging (2022: 0.01%)			936	0.03%

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Buy CHF 33,928 Sell GBP 30,000	Societe Generale	21 Sep 23	79	0.00%
Buy EUR 47,000 Sell JPY 7,186,720	Societe Generale	21 Sep 23	1049	0.02%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.05%)			1,128	0.02%

Total financial assets at fair value through profit and loss

4,263,336 **90.74%**

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Conservative at 30 June 2023 (continued)

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value		
						EUR	% TNA	
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS								
<i>Futures</i>								
Long Gilt		SG Prime	29/09/2023	1	GBP	(303)	(0.01%)	
10 Year Mini		SG Prime	11/09/2023	(1)	JPY	(406)	(0.01%)	
Msci China		SG Prime	18/09/2023	1	USD	(447)	(0.01%)	
US 10Year Ultra		SG Prime	29/09/2023	1	USD	(487)	(0.01%)	
Euro Stoxx		SG Prime	15/09/2023	(2)	EUR	(1,600)	(0.03%)	
US 2 Year Note		SG Prime	04/10/2023	3	USD	(6,845)	(0.15%)	
Total Futures - (2022: (0.25%))						(10,088)	(0.22%)	
<i>Options</i>								
S&P 500 MINI INDEX	325	SG Prime	15/12/2023	(2)	USD	(67)	(0.00%)	
S&P 500 MINI INDEX	325	SG Prime	15/09/2023	(2)	USD	(251)	(0.01%)	
Total Options - (2022: (0.00%))						(318)	(0.01%)	
<i>Interest Rate Swaps</i>								
Floating	Fixed Interest		Fair value					
Interest Rate	Interest Rate Swaps	Rate	Counterparty	Maturity	Quantity	Ccy	EUR	% TNA
STIBO 3M	IRSW MSFFDEFX 06/14/2033 PAY SEK 0.49M STIBO 3M REC SEK 0.49M FIXED 2.974000	2.974	Morgan Stanley	14/06/2033	490,000	SEK	(269)	(0.01%)
CDOR 3M	IRSW GOLDDEFA 06/18/2025 PAY CAD 0.4M CDOR 3M REC CAD 0.4M FIXED 3.950000	3.95	Goldman Sachs	18/06/2025	300,000	CAD	(4,692)	(0.10%)
CDOR 3M	IRSW BOFAFRP3FIC 03/19/2025 PAY CAD 0.45M CDOR 3M REC CAD 0.45M FIXED 4.028900	4.02893	Bofa Securities	19/03/2025	300,000	CAD	(4,794)	(0.10%)
Total Interest Rate Swaps - (2022: (0.02%))							(9,755)	(0.21%)
<i>Forward foreign currency contracts - Share Class Hedging</i>								
	Counterparty	Maturity	Fair value EUR	% of TNA				
Buy GBP 407 Sell EUR 475	Societe Generale	10 Jul 23	(0)	(0.00%)				
Sell EUR 476 Buy GBP 408	Societe Generale	10 Jul 23	(0)	(0.00%)				
Sell EUR 479 Buy GBP 411	Societe Generale	10 Jul 23	(0)	(0.00%)				
Buy EUR 412 Sell GBP 355	Societe Generale	10 Jul 23	(2)	(0.00%)				
Buy EUR 417 Sell GBP 359	Societe Generale	10 Jul 23	(2)	(0.00%)				
Sell GBP 360 Buy EUR 418	Societe Generale	10 Jul 23	(2)	(0.00%)				
Sell EUR 421 Buy USD 454	Societe Generale	10 Jul 23	(5)	(0.00%)				
Sell EUR 422 Buy USD 455	Societe Generale	10 Jul 23	(5)	(0.00%)				
Buy USD 458 Sell EUR 425	Societe Generale	10 Jul 23	(5)	(0.00%)				
Buy USD 101,560 Sell EUR 94,821	Societe Generale	10 Jul 23	(1,758)	(0.04%)				
Sell EUR 94,899 Buy USD 101,644	Societe Generale	10 Jul 23	(1,759)	(0.04%)				
Buy USD 101,896 Sell EUR 95,135	Societe Generale	10 Jul 23	(1,764)	(0.04%)				
Total Forward foreign currency contracts - Share Class Hedging (2022: (0.36%))			(5,302)	(0.11%)				

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Conservative at 30 June 2023 (continued)

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell NZD 40,000 Buy NOK 261,569	Societe Generale	21 Sep 23	(16)	(0.00%)
Sell USD 26,000 Buy BRL 126,565	Societe Generale	21 Sep 23	(114)	(0.00%)
Buy NOK 316,657 Sell CAD 39,500	Societe Generale	21 Sep 23	(228)	(0.00%)
Sell EUR 36,622 Buy USD 39,697	Societe Generale	21 Sep 23	(376)	(0.01%)
Sell USD 52,249 Buy AUD 77,000	Societe Generale	21 Sep 23	(809)	(0.02%)
Sell EUR 47,000 Buy JPY 7,019,810	Societe Generale	21 Sep 23	(2,116)	(0.05%)
Sell CHF 46,000 Buy JPY 7,060,146	Societe Generale	21 Sep 23	(2,181)	(0.05%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.26%))			(5,840)	(0.13%)

Total financial liabilities at fair value through profit and loss - (2022: (0.55%))	(31,303)	(0.69%)
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Financial assets and liabilities at fair value through profit or loss	4,232,033	90.05%
Cash and cash equivalents	418,293	8.90%
Other assets and liabilities	49,180	1.05%
Net assets attributable to holders of redeemable participating shares	4,699,506	100.00%

Analysis of Portfolio	% of Total Assets
Transferrable securities admitted to an official stock exchange	91.85%
OTC Derivatives	0.31%
	92.16%

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments – Planet ESG Dynamic at 30 June 2023

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value	
						EUR	% TNA
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Futures</i>							
10Year Australia		SG Prime	15/09/2023	1	EUR	350	0.01%
Euro-Btp Future		SG Prime	15/09/2023	(2)	AUD	910	0.02%
Emini S&P 500		SG Prime	15/09/2023	1	USD	3,808	0.08%
Total Futures - (2022: 0.16%)						5,068	0.11%
<i>Options</i>							
EUR vs JPY en EUR	147	MOS	29/09/2023	100,000	EUR	510	0.01%
S&P 500 MINI INDEX	393	SG Prime	15/09/2023	4	USD	565	0.01%
S&P 500 MINI INDEX	395	SG Prime	15/12/2023	4	USD	1,683	0.04%
CDS-00081300	101	MOS	20/09/2023	160,000	USD	1,807	0.04%
Total Options - (2022: 0.32%)						4,565	0.10%
<i>Investment Funds</i>							
<i>France</i>							
Amundi Etf Euro Inflation Ucits Etf (C) *				205	EUR	47,839	1.00%
						47,839	1.00%
<i>Ireland</i>							
Amundi S&P Global Communication Service Esg Ucits Etf *				2,876	EUR	32,700	0.68%
Amundi S&P 500 Equal Weight Esg Leaders Ucits Etf *				17,044	EUR	169,162	3.54%
						201,862	4.23%
<i>Luxembourg</i>							
Amundi Index Solutions Sicav Us Corp Sri Etf *				1,169	EUR	47,050	0.99%
Lyxor Corporate Green Bond Ucits Etf Class Acc Eur *				7,307	EUR	63,900	1.34%
Amundi Eur Corp Bond Climat Net Zero Amb Pab *				474	EUR	64,907	1.36%
Amundi Index Solu Sicav Am I Msci Pacific Ex Japan Sri Pba *				130	EUR	75,517	1.58%
Lyxor Index Fund Esg Euro High Yield Dr Ucits Etf *				872	EUR	85,290	1.79%
Lyxor Euro Government Green Bond Dr Fcp Etf *				11,949	EUR	86,654	1.81%
Amundi Index Solutions Sicav Msci Japan Pab *				2,270	EUR	101,571	2.13%
Amundi Index Solutions Index JP Morgan Emu Govies Ig Etf *				2,682	EUR	124,418	2.61%
Amundi Index Solutions Sicav Global Agg Sri Etf *				2,788	EUR	136,687	2.86%
Amundi Index Solutions Sicav Etf *				3,749	EUR	178,569	3.74%
Amundi Index Solutions Sicav Msci Euro Sri Pab *				3,166	EUR	230,922	4.84%
Lyxor Net Zero 2050 Sp Europ Clim Pab Dr Ucits Etf *				8,829	EUR	231,850	4.86%
Amundi Index Euro Agg Sri Etf *				7,285	EUR	306,480	6.42%
Lyxor Net Zero 2050 Sp World Clim Pab Dr Ucits Etf *				16,224	EUR	374,612	7.85%
Amundi Index Solutions Sicav Msci Euro Sri Pab *				7,971	EUR	386,506	8.09%
Amundi Index Solutions Sicav Msci World Sri Pba *				4,778	EUR	399,904	8.38%
Lyxor Net Zero 2050 S&P 500 Clim Pab Dr Ucits Etf *				23,845	EUR	621,758	13.02%
Amundi Index Solutions Sicav Msci Usa Esg Leaders Select Usd *				10,451	USD	761,070	15.94%
						4,277,665	89.59%
Total Investment Funds - (2022: 97.41%)						4,527,366	94.82%

*Fund managed by an Amundi entity or affiliate

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Dynamic at 30 June 2023 (continued)

Floating		Fixed Interest				Fair value	
Interest Rate	Interest Rate Swaps	Rate	Counterparty	Maturity	Quantity Ccy	EUR	% TNA
	IRSW BOFAFRP3FIC 03/16/2033 PAY CAD 70t FIXED 3.213900						
CDOR 3M	REC CAD 70t CDOR 3M	3.21393	Bofa Securities	16/03/2033	140,000 CAD	5,730	0.12%
	IRSW GOLDDEFA 06/21/2033 PAY CAD 60t FIXED 3.260000						
CDOR 3M	REC CAD 60t CDOR 3M	3.26	Goldman Sachs	21/06/2033	130,000 CAD	4,598	0.10%
	Total Interest Rate Swaps - (2022: 0.09%)					10,328	0.22%

Forward foreign currency contracts - Share Class Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell EUR 515 Buy GBP 443	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 517 Buy GBP 445	Societe Generale	10 Jul 23	1	0.00%
Buy GBP 450 Sell EUR 523	Societe Generale	10 Jul 23	1	0.00%
Buy EUR 439 Sell GBP 376	Societe Generale	10 Jul 23	1	0.00%
Buy EUR 443 Sell GBP 380	Societe Generale	10 Jul 23	1	0.00%
Sell GBP 381 Buy EUR 445	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 435 Buy USD 476	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 433 Buy USD 474	Societe Generale	10 Jul 23	1	0.00%
Sell GBP 441 Buy EUR 515	Societe Generale	10 Jul 23	1	0.00%
Sell GBP 441 Buy EUR 515	Societe Generale	10 Jul 23	1	0.00%
Buy EUR 516 Sell GBP 441	Societe Generale	10 Jul 23	1	0.00%
Buy USD 482 Sell EUR 441	Societe Generale	10 Jul 23	1	0.00%
Sell USD 470 Buy EUR 432	Societe Generale	10 Jul 23	1	0.00%
Sell USD 469 Buy EUR 431	Societe Generale	10 Jul 23	1	0.00%
Buy EUR 431 Sell USD 469	Societe Generale	10 Jul 23	1	0.00%
Buy GBP 358 Sell EUR 416	Societe Generale	10 Jul 23	1	0.00%
Buy GBP 359 Sell EUR 417	Societe Generale	10 Jul 23	1	0.00%
Buy GBP 363 Sell EUR 422	Societe Generale	10 Jul 23	1	0.00%
Sell EUR 507 Buy GBP 438	Societe Generale	10 Jul 23	4	0.00%
Sell EUR 509 Buy GBP 440	Societe Generale	10 Jul 23	4	0.00%
Buy GBP 446 Sell EUR 516	Societe Generale	10 Jul 23	4	0.00%
Buy EUR 322 Sell USD 346	Societe Generale	10 Jul 23	4	0.00%
Sell USD 346 Buy EUR 322	Societe Generale	10 Jul 23	4	0.00%
Sell USD 346 Buy EUR 322	Societe Generale	10 Jul 23	5	0.00%
Buy GBP 95,126 Sell EUR 110,518	Societe Generale	10 Jul 23	306	0.01%
Buy GBP 95,205 Sell EUR 110,609	Societe Generale	10 Jul 23	306	0.01%
Buy GBP 95,441 Sell EUR 110,883	Societe Generale	10 Jul 23	307	0.01%
Total Forward foreign currency contracts - Share Class Hedging (2022: 0.02%)			962	0.03%

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell GBP 59,000 Buy CHF 66,725	SOCIETE GENER	23 Sep 23	155	0.00%
Sell USD 123,513 Buy EUR 113,907	SOCIETE GENER	23 Sep 23	1136	0.02%
Sell JPY 14,373,441 Buy EUR 94,000	SOCIETE GENER	23 Sep 23	2098	0.04%
Total Forward foreign currency contracts - Portfolio Hedging (2022: 0.09%)			3,389	0.06%

Total financial assets at fair value through profit and loss

4,551,678 95.33%

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Dynamic at 30 June 2023 (continued)

Asset description	Strike	Counterparty	Maturity	Quantity	Ccy	Fair value	
						EUR	% TNA
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS							
<i>Futures</i>							
Long Gilt		SG Prime	29/09/2023	1	GBP	(303)	(0.01%)
US 10Year Ultra		SG Prime	29/09/2023	1	USD	(487)	(0.01%)
10 Year Mini		SG Prime	11/09/2023	(2)	JPY	(811)	(0.02%)
Msci China		SG Prime	18/09/2023	2	USD	(894)	(0.02%)
Euro Stoxx		SG Prime	15/09/2023	(4)	EUR	(3,250)	(0.07%)
US 2 Year Note		SG Prime	04/10/2023	6	USD	(13,692)	(0.29%)
Total Futures - (2022: (0.16%))						(19,437)	(0.42%)

<i>Options</i>							
S&P 500 MINI INDEX	325	SG Prime	15/12/2023	(4)	USD	(134)	(0.00%)
S&P 500 MINI INDEX	325	SG Prime	15/09/2023	(4)	USD	(502)	(0.01%)
Total Options - (2022: (0.03%))						(636)	(0.01%)

Floating		Fixed Interest				Fair value	
Interest Rate	Interest Rate Swaps	Rate	Counterparty	Maturity	Quantity	Ccy	EUR % TNA
STIBO 3M	IRSW MSFFDEFX 06/14/2033 PAY SEK 0.49M STIBO 3M REC SEK 0.49M FIXED 2.974000	2.974	Morgan Stanley	14/06/2033	490,000	SEK	(269) (0.01%)
CDOR 3M	IRSW GOLDFEFA 06/18/2025 PAY CAD 0.4M CDOR 3M REC CAD 0.4M FIXED 3.950000	3.95	Goldman Sachs	18/06/2025	580,000	CAD	(9,070) (0.19%)
CDOR 3M	IRSW BOFAFRP3FIC 03/19/2025 PAY CAD 0.45M CDOR 3M REC CAD 0.45M FIXED 4.028900	4.02893	Bofa Securities	19/03/2025	600,000	CAD	(9,589) (0.20%)
Total Interest Rate Swaps - (2022: (0.05%))							(18,928) (0.40%)

Forward foreign currency contracts - Portfolio Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Sell NZD 80,000 Buy NOK 523,138	Societe Generale	23 Sep 23	(31)	(0.00%)
Buy GBP 43,467 Sell EUR 50,508	Societe Generale	23 Sep 23	(41)	(0.00%)
Sell USD 53,000 Buy BRL 257,999	Societe Generale	23 Sep 23	(233)	(0.00%)
Buy NOK 633,314 Sell CAD 79,000	Societe Generale	23 Sep 23	(456)	(0.01%)
Buy AUD 153,000 Sell USD 103,820	Societe Generale	23 Sep 23	(1,608)	(0.03%)
Sell EUR 94,000 Buy JPY 14,039,620	Societe Generale	23 Sep 23	(4,233)	(0.09%)
Sell CHF 92,000 Buy JPY 14,120,293	Societe Generale	23 Sep 23	(4,360)	(0.09%)
Total Forward foreign currency contracts - Portfolio Hedging (2022: (0.22%))			(10,962)	(0.22%)

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

Schedule of Investments - Planet ESG Dynamic at 30 June 2023 (continued)

Forward foreign currency contracts - Share Class Hedging

	Counterparty	Maturity	Fair value EUR	% of TNA
Buy EUR 347 Sell USD 380	Societe Generale	10 Jul 23	(1)	(0.00%)
Buy EUR 351 Sell USD 384	Societe Generale	10 Jul 23	(1)	(0.00%)
Sell USD 385 Buy EUR 352	Societe Generale	10 Jul 23	(1)	(0.00%)
Buy EUR 377 Sell GBP 325	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell GBP 325 Buy EUR 377	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell GBP 325 Buy EUR 377	Societe Generale	10 Jul 23	(2)	(0.00%)
Buy GBP 376 Sell EUR 440	Societe Generale	10 Jul 23	(2)	(0.00%)
Sell EUR 440 Buy GBP 376	Societe Generale	10 Jul 23	(2)	(0.00%)
Buy GBP 378 Sell EUR 442	Societe Generale	10 Jul 23	(2)	(0.00%)
Buy EUR 803 Sell GBP 692	Societe Generale	10 Jul 23	(3)	(0.00%)
Sell GBP 692 Buy EUR 803	Societe Generale	10 Jul 23	(3)	(0.00%)
Buy EUR 803 Sell GBP 692	Societe Generale	10 Jul 23	(3)	(0.00%)
Buy USD 419 Sell EUR 387	Societe Generale	10 Jul 23	(3)	(0.00%)
Sell EUR 387 Buy USD 419	Societe Generale	10 Jul 23	(3)	(0.00%)
Sell EUR 389 Buy USD 421	Societe Generale	10 Jul 23	(3)	(0.00%)
Sell EUR 452 Buy USD 489	Societe Generale	10 Jul 23	(4)	(0.00%)
Buy USD 491 Sell EUR 454	Societe Generale	10 Jul 23	(4)	(0.00%)
Buy USD 496 Sell EUR 459	Societe Generale	10 Jul 23	(4)	(0.00%)
Sell EUR 356 Buy USD 382	Societe Generale	10 Jul 23	(5)	(0.00%)
Buy EUR 675 Sell USD 742	Societe Generale	10 Jul 23	(5)	(0.00%)
Sell USD 742 Buy EUR 675	Societe Generale	10 Jul 23	(5)	(0.00%)
Buy EUR 675 Sell USD 742	Societe Generale	10 Jul 23	(5)	(0.00%)
Buy USD 384 Sell EUR 357	Societe Generale	10 Jul 23	(6)	(0.00%)
Buy USD 388 Sell EUR 361	Societe Generale	10 Jul 23	(6)	(0.00%)
Buy USD 102,891 Sell EUR 96,064	Societe Generale	10 Jul 23	(1,781)	(0.04%)
Sell EUR 96,144 Buy USD 102,977	Societe Generale	10 Jul 23	(1,782)	(0.04%)
Buy USD 103,232 Sell EUR 96,382	Societe Generale	10 Jul 23	(1,787)	(0.04%)
Total Forward foreign currency contracts - Share Class Hedging (2022: (0.11%))			(5,427)	(0.12%)

Total financial liabilities at fair value through profit and loss - (2022: (0.55%))

	(55,390)	(1.17%)
Financial assets and liabilities at fair value through profit or loss	4,496,288	94.15%
Cash and cash equivalents	220,634	4.63%
Other assets and liabilities	57,810	1.22%
Net assets attributable to holders of redeemable participating shares	4,774,732	100.00%

Analysis of Portfolio

	% of Total Assets
Transferrable securities admitted to an official stock exchange	93.08%
OTC Derivatives	0.40%
	93.48%

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements - Select Investment Grade Bond

Top Purchases	Cost EUR	% of total purchases	Top Sales	Proceeds EUR	% of total sales
Kojamo Oyj 1.625% 07/03/2025	2,792,580	63.66%	Kojamo 1.875% 05/27	2,573,005	32.00%
ESB Finance Limited 2.125% 08/06/2027	931,220	21.23%	Immofinanz 2.5% 10/27	2,093,146	26.03%
Vodafone Group Plc 1.6% 29/07/2031	662,613	15.11%	Vodafone Group Plc 1.6% 29/07/2031	1,693,340	21.06%
			Daimler 2% 02/2031	1,273,418	15.84%
			Anheuser-Busch Inbev 1.65% 2031	407,925	5.07%

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements - Sabadell Urquijo Acumulación

	Cost EUR	% of total purchases	Top Sales	Proceeds EUR	% of total sales
Top Purchases					
Amundi Euro Liquidity Short Term Sri	4,866,943	55.67%	Amundi Euro Liquidity Short Term Sri	5,357,605.73	16.21%
Eleva Ucits European Selection Shs I2 Sicav	1,203,069	13.76%	Fch Bluebay Investment Grade Euro Aggregate I	3,185,171.18	9.63%
Berenberg European Focus Fund Fcp	460,497	5.27%	Amundi Index Solutions Sicav Msci North Esg I	2,951,429.77	8.93%
Nordea 1 Eurp Hy Bd Bi Eur C	443,123	5.07%	Fch Fidelity Euro Bond Z Non Distributing Non I	2,343,162.19	7.09%
Wisdomtree Commodity Securities Limited Etc	407,007	4.66%	Amundi Funds Absolute Return Multi-Strategy Z	2,170,011.47	6.56%
iShares JP Morgan Gov Bond Ucits Etf Usd Dist Eur	389,273	4.45%	Amundi Index Euro Agg Sri Etf	2,077,619.54	6.28%
Threadneedle Us Contrarian Core Equities Iu Sicav	383,510	4.39%	Fch Morgan Stanley Sustainable Euri Strategic B	1,731,287.95	5.24%
Ssga Spdr Etf Europe Ii Plc Etf	227,276	2.60%	Mfs Europ.Eq.II C.	1,583,507.01	4.79%
ABN Amro Funds Sicav Parnassus Us Esg Equities	139,482	1.60%	Kempen International Funds Shs -I- Cap Sicav	1,497,896.44	4.53%
Fch Neuberger Berman Us Large Cap Value	110,411	1.26%	Bny Responsible Horizons Euro Corporate Bond	1,486,059.05	4.50%
Amundi Physical Gold Etc	100,364	1.15%	Mirova Funds Sicav Euro Green And Sustainable	1,366,476.58	4.13%
BNP Par Eq N Sc Shs Ic	11,580	0.13%	Fch Neuberger Berman Us Large Cap Value	795,188.93	2.41%
			S&P 500 Equal Weight UCITS ETF 1C	762,019.18	2.30%
			Amundi Index Euro Corp Solutions Bbb	578,826.02	1.75%
			DNCA Invest SRI Europe Growth I	541,222.64	1.64%
			Fidelity Funds Sicav Us Dollar Bond Fund	503,467.22	1.52%
			Fch Loomis Sayles Us Growth Eq Z Usd C Cap S	495,157.22	1.50%
			AXA World Funds - US High Yield Bonds	444,996.11	1.35%
			Amundi Index Solutions Sicav Amundi Index M	363,243.68	1.10%
			Wisdomtree Commodity Securities Limited	313,621.76	0.95%

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements - Sabadell Urquijo Crecimiento

		% of total			Proceeds	% of total
Top Purchases	Cost EUR	purchases	Top Sales		EUR	sales
Amundi Euro Liquidity Short Term Sri	1,965,192.88	34.62%	Amundi Index Solutions Sicav Msci North Esg Broad Ctb		2,280,027	14.19%
Anheuser-Busch Sicav Select Us Equity Portfolio Sicav	1,034,090.00	18.21%	Amundi Euro Liquidity Short Term Sri		1,926,899	11.99%
Berenberg European Focus Fund Fcp	516,791.60	9.10%	Amundi Funds Absolute Return Multi-Strategy Z Eur		913,897	5.69%
Wisdomtree Commodity Securities Limited Etc	423,653.03	7.46%	Amundi Index Solutions Sicav Msci Usa Sri Pba		858,910	5.35%
BNP Par Eq N Sc Shs Ic	420,792.29	7.41%	S&P 500 Equal Weight UCITS ETF IC		792,512	4.93%
iShares JP Morgan Gov Bond Ucits Etf Usd Dist Eur	304,630.10	5.37%	MFS Europ.Eq.II C.		783,974	4.88%
Fch Loomis Sayles Us Growth Eq Z Usd C Cap Sicav	247,553.77	4.36%	Fidelity Funds Sicav Us Dollar Bond Fund		703,561	4.38%
Ssga Spdr Etf Europe Ii Plc Etf	243,326.88	4.29%	Fch Loomis Sayles Us Growth Eq Z Usd C Cap Sicav		683,324	4.25%
Lazard Global Active Funds Plc Accum Shs -S- Usd Sicav	154,588.14	2.72%	Petercam L Bds Gov Sus A Dis		566,046	3.52%
Msi Am Franchise Z Cap C	152,179.86	2.68%	Threadneedle Us Contrarian Core Equities Iu Sicav		549,106	3.42%
Amundi Physical Gold Etc	116,273.76	2.05%	AXA IM Equity Trust - US Enhanced Index Eq QI I € Acc		525,358	3.27%
Nordea I Eurp Hy Bd Bi Eur C	98,191.10	1.73%	Fch Bluebay Investment Grade Euro Aggregate Bond Eur		480,010	2.99%
			Sparinvest Shs-Eur Hm Ix Sicav		474,651	2.95%
			Eleva European Selection Fund I Capitalisation		454,434	2.83%
			Amundi Index Solutions Sicav Msci Emerging Markets Etf		429,658	2.67%
			JP Morgan Funds Sicav Emerging Markets Equity Fund		368,456	2.29%
			Fch Ubs European Opportunity Sustainable Equity Z Eur		361,266	2.25%
			Wisdomtree Commodity Securities Limited		334,243	2.08%
			Msi Am Franchise Z Cap C		281,054	1.75%
			Fch Neuberger Berman Us Large Cap Value		266,840	1.66%

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements - Global Multi-Asset Growth

Top Purchases	Cost EUR	% of total purchases	Top Sales	Proceeds EUR	% of total sales
Federal Republic of Germany 0% 15/08/2030	1,380,384	10.39%	BTP Tf 0,95% Gn32	845,650	6.63%
Italian Republic 3.75% 01/09/2024	1,307,515	9.84%	Wisdomtree Commodity Securities Limited	818,555	6.42%
Italian Republic 4% 30/10/2031	876,577	6.59%	Amundi Physical Gold Etc	774,830	6.07%
BTP f 0,95% Gn32 Eur Real Time Quotes	835,392	6.28%	Meta Platforms Inc	417,250	3.27%
Amundi Physical Gold Etc	668,288	5.03%	Newcrest Mining	306,705	2.40%
Merck and Co Inc	453,694	3.41%	Cardinal Health, Inc	275,849	2.16%
At&T Inc	439,790	3.31%	Amundi Msci Emerging Markets Ucits Etf - E	274,642	2.15%
American Electric Power Inc	387,515	2.92%	Constellation Brands, Inc	264,028	2.07%
Alphabet Inc Shares C	386,793	2.91%	Exxon Mobil Corporation	263,947	2.07%
Boston Scientific Corp	366,792	2.76%	Cisco Systems, Inc	253,925	1.99%
Procter and Gamble Co	364,915	2.75%	Wells Fargo & Company	253,619	1.99%
United States of America 6.125% 15/08/29	347,438	2.61%	Microsoft Corp	245,380	1.92%
Intercontinentalexchange Group	326,632	2.46%	Freeport-McMoRan Inc	239,401	1.88%
Meta Platforms Inc	296,444	2.23%	JP Morgan Chase & Co	232,582	1.82%
Bank of New York Mellon Corp	275,477	2.07%	Cigna Corporation	230,938	1.81%
Cigna Corporation	273,917	2.06%	Align Technology, Inc	227,050	1.78%
Coca-Cola Co	252,422	1.90%	Gilead Sciences, Inc.	224,810	1.76%
France 0.50% 25/05/2029	194,116	1.46%	Las Vegas Sands	212,458	1.67%
Medtronic Plc	180,380	1.36%	Mexico, 4.5% 22apr2029, USD	199,124	1.56%
Advanced Micro Devices Inc	180,035	1.35%	Alphabet Inc Shs C	192,080	1.51%

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INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements - Multi-Asset Vario

		% of total			% of total	
Top Purchases	Cost EUR	purchases	Top Sales	Proceeds EUR	sales	
Federal Republic of Germany 0% 17/01/2024	1,225,648	12.39%	French 0.0% 03/25	421,524	4.58%	
BTF 0% 24/01/2024	1,224,219	12.38%	United States of America 2.375% 15/08/2024	405,146	4.40%	
Bundesschatzanweisungen 0% 15/12/2023	1,219,863	12.34%	Bundesschatzanweisungen 0% 15/12/2023	344,253	3.74%	
Federal Republic of Germany 0% 13/12/2023	1,219,060	12.33%	Council of Europe Development Bank	326,508	3.55%	
Federal Republic of Germany 6.25% 04/01/24	1,210,609	12.24%	Federal Republic of Germany Var 04/27	319,046	3.47%	
BTF 0% 29/11/2023	979,167	9.90%	France 0.75% 2028	307,734	3.34%	
Kingdom of Netherlands 0% 15/01/2024	359,858	3.64%	United States of America 6.125% 11/27	301,735	3.28%	
United States of America 2.375% 15/08/2024	324,186	3.28%	Italian Republic 5.75% 01/02/2033	288,642	3.13%	
France I 3.40% 25/07/2029	173,793	1.76%	France I 3.40% 25/07/2029	276,677	3.00%	
United States of America 3.375% 04/32	145,863	1.47%	Italian Republic 4.75% 09/28	260,195	2.83%	
United States of America 4% 15/11/2052	113,582	1.15%	United Kingdom 1.625% 28	253,817	2.76%	
Federal Republic of Germany I 0.1% I 15/04/2046	89,373	0.90%	Kingdom of Netherlands 0% 15/01/2024	245,278	2.66%	
European Bank Recon Dev 0.5% 28/01/2026	67,539	0.68%	Federal Republic of Germany 1.25% 2048	244,787	2.66%	
Government of New Zealand 4.5% 15/04/2027	63,704	0.64%	Federal Republic of Germany 0% 08/50	224,919	2.44%	
United Kingdom of Great Britain I 0.125% 22/11/2036	61,467	0.62%	Italian Republic 7.25% 01/11/2026	201,085	2.18%	
Canada 3.25% 01/09/2028	60,785	0.61%	Federal Republic of Germany 0% 15/09/2023	178,492	1.94%	
Australia 4.50% 21/04/2033	59,711	0.60%	Spain 5.9% 2026	162,411	1.76%	
African Development Bank 0.875% 23/03/2026	59,236	0.60%	United States of America 3.00% 15/05/2045	161,192	1.75%	
Government of New Zealand 2.75% 15/04/2025	49,560	0.50%	BTF 0% 25/05/2032	158,689	1.72%	
Federal Republic of Germany 0% 8/52	47,033	0.48%	Government of New Zealand 4.5% 15/04/2027	146,285	1.59%	

AMUNDI FUND SOLUTIONS ICAV

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements – Protect 90

		% of total			Proceeds	% of total
Top Purchases	Cost EUR	purchases	Top Sales		EUR	sales
Amundi Euro Liquidity	2,499,151	21.45%	Amundi Euro Liquidity		1,488,034	34.62%
BFT Aureus Isr Fcp	1,317,807	11.31%	Amundi Eur Liquidity Sri Fcp		1,205,935	28.06%
Amundi Euro Liquidityshort Term Sri Fcp	1,005,613	8.63%	BFT Aureus Isr Fcp		1,145,576	26.65%
iShares Eur Corp Bond Sustainability Screened 0-3Yr Etf	980,851	8.42%	Amundi Euro Liquidity short Term Sri Fcp		100,135	2.33%
Amund Index Solutions Sicav Floating Rate Euro Corp Bd Esg	963,194	8.27%	Amund Index Solutions Sicav Floating Rate Euro Corp Bd Esg		46,445	1.08%
Amundi Eur Liquidity Sri Fcp	955,001	8.20%	iShares Eur Corp Bond Sustainability Screened 0-3Yr Etf		46,246	1.08%
Amundi Index Solutions Sicav Etf	885,898	7.60%	Amundi Index Solutions Sicav Etf		41,321	0.96%
Amundi Index Solutions Sicav Prime Us Treasury Etf	596,338	5.12%	Amundi Index Solutions Sicav Prime Us Corporates Etf		39,929	0.93%
Amundi Index Solutions Sicav Prime Us Corporates Etf	510,647	4.38%	Amundi Index Solutions Sicav Prime Euro Govies		32,082	0.75%
Amundi Index Solutions Sicav Prime Euro Govies	412,011	3.54%	Amundi Index Solutions Sicav Prime Us Treasury Etf		27,099	0.63%
Amundi Index Solution Govt Bond Low Rate Euro Inv Grade Etf	326,484	2.80%	Amundi Index Solutions Sicav Prime Usa Etf		25,801	0.60%
Amundi Index Solutions Sicav Prime Usa Etf	298,438	2.56%	Amundi Index Solution Govt Bond Low Rate Euro Inv Grade Etf		25,085	0.58%
Lyxor Euromts Italy Btp Government Bond Dr Ucits Etf Acc	292,434	2.51%	Lyxor Euromts Italy Btp Government Bond Dr Ucits Etf Acc		23,920	0.56%
Amundi Msci Emerging Markets Ucits Etf - Eur (C)	173,390	1.49%	Amundi Index Solu Sicav Prime Global		18,916	0.44%
Amundi Index Solu Sicav Prime Global	161,694	1.39%	Amundi Msci Emerging Markets Ucits Etf - Eur (C)		11,513	0.27%
Amundi Index Solutions Sicav Etf	118,809	1.02%	Amundi Index Solutions Sicav Etf		8,207	0.19%
iShares Vi Plc Jp Morgan Usd Em Bond Eur Hedged Ucits Etf	41,430	0.36%	iShares Jp Morgan Em Loca Gov Bond Ucits Etf Usd Dist Eur		5,389	0.13%
iShares Jp Morgan Em Loca Gov Bond Ucits Etf Usd Dist Eur	39,762	0.34%	iShares Vi Plc Jp Morgan Usd Em Bond Eur Hedged Ucits Etf		3,965	0.09%
Amundi Index Solution Sicav Govt Bond High Rate Euro Inv Etf	38,716	0.33%	Amundi Index Solutions Etf		2,466	0.06%
Amundi Index Solutions Etf	32,534	0.28%				

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Schedule of Significant Portfolio Movements – Planet ESG Balanced

Top Purchases	Cost EUR	% of total purchases
Amundi Index Solutions Sicav Msci Euro Sri Pab	57,236	41.45%
Lyxor Net Zero 2050 Sp Europe Clim Ucits Etf	35,597	25.78%
Amundi Index Solutions Msci China Esg Leaders Etf	24,030	17.40%
Amundi S&P Global Communication Service Esg Ucits Etf	21,234	15.38%

Top Sales	Proceeds EUR	% of total sales
Amundi Index Solutions Sicav Msci Usa Esg Leaders Select Usd	114,923	48%
Amundi Index Solutions Sicav Index Msci Euro Sri Pab	63,277	26%
Amundi Index Solutions Sicav Index Msci Japan Pab	30,716	13%
Amundi Index Solutions Sicav Index Msci World Sri Pba	21,059	9%

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Schedule of Significant Portfolio Movements – Planet ESG Conservative

Top Purchases	Cost EUR	% of total purchases
Amundi Index Solutions Sicav Msci Euro Sri Pab	44,796	51.20%
Lyxor Net Zero 2050 Sp Europe Clim Ucits Etf	28,582	32.67%
Amundi S&P Global Communication Service Esg Ucits Etf	14,110	16.13%

Top Sales	Proceeds EUR	% of total sales
Amundi Index Solutions Sicav Msci Usa Esg Leaders Select Usd	44,372.43	30.54%
Amundi Index Solutions Sicav Msci Euro Sri Pab	39,249.51	27.01%
Lyxor Net Zero 2050 Sp Europe Clim Ucits Etf	25,750.52	17.72%
Amundi Index Solutions Sicav Msci Japan Pab	21,926.47	15.09%
Amundi Index Solutions Sicav Msci World Sri Pba	14,013.37	9.64%

AMUNDI FUND SOLUTIONS ICAV

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For the financial period ended 30 June 2023

Schedule of Significant Portfolio Movements – Planet ESG Dynamic

Top Purchases	Cost EUR	% of total purchases
Amundi Index Solutions Sicav Msci Euro Sri Pab	69,677	49.53%
Lyxor Net Zero 2050 Sp Europe Clim Ucits Etf	42,612	30.29%
Amundi S&P Global Communication Service Esg Ucits Etf	28,377	20.17%

Top Sales	Proceeds EUR	% of total sales
Amundi Index Solutions Sicav Msci Usa Esg Leaders Select Usd	163,671	41.89%
Amundi Index Solutions Sicav Msci Euro Sri Pab	91,620	23.45%
Lyxor Net Zero 2050 Sp Europe Clim Ucits Etf	71,053	18.19%
Amundi Index Solutions Sicav Msci Japan Pab	36,142	9.25%
Amundi Index Solutions Sicav Msci World Sri Pba	28,183	7.21%

AMUNDI FUND SOLUTIONS ICAV

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For the financial period ended 30 June 2023

Supplementary Information

Remuneration policies

Amundi Ireland Limited remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that came into force on 18 March 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Ireland Limited. The policy is subject to independent review by the internal Compliance function.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non- financial criteria.

Amundi Ireland Limited and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

Note on UCITS requirement

The Sabadell Urquijo Acumulación and Sabadell Urquijo Crecimiento Sub-Funds, as an investor in an Underlying Fund, will indirectly bear a pro rata portion of any fixed management fees payable to an Underlying Fund's manager, and an indirect pro rata portion of any fixed management fees of any collective investment schemes in which the Underlying Funds may invest. It is currently expected that the weighted average management fees payable to an Underlying Fund manager or the manager of collective investment schemes in which the Underlying Fund invests, may range up to 2% of an Underlying Fund's assets.

In addition, a performance fee may be payable to managers of certain Underlying Funds or of the collective investment schemes in which the Underlying Fund invests, and it is currently expected that these will usually range from 0%-20% of the outperformance over a benchmark or hurdle. Such fees are deducted from the assets of the relevant Underlying Funds or collective investment schemes in which the Underlying Fund invests and thereby reducing the actual performance of such Underlying Funds.

The fees payable to the managers of the Underlying Funds and collective investment schemes in which the Underlying Fund invests and described above are estimates only and may vary from time to time without notice to Shareholders.

Securities Financial Transactions Regulations

The following disclosure follows the requirements of EU Securities Financing Transactions Regulation ("SFTR") which came into effect on 13 January 2017.

A Securities Financing Transaction ("SFT") is defined as per Article 3(11) of the SFTR as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

As at 30 June 2023 there were no SFT type transactions held by the ICAV.

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