

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### GQG Partners U.S. Equity Fund a sub-fund of GQG Global UCITS ICAV Class Q GBP Accumulating (IE00BN4GWW46)

**Manufacturer:** GQG Global UCITS ICAV

The Central Bank of Ireland is responsible for supervising GQG Global UCITS ICAV in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please call +1.754.218.5500 or visit [www.gqgpartners.com](http://www.gqgpartners.com).

This document was produced on 12 April 2023.

## What is this product?

### Type:

This product is a UCITS Fund, which is structured as an umbrella ICAV with segregated liability. The assets and liabilities of each sub-fund of the ICAV are segregated as a matter of Irish law with each sub-fund comprising a separate and distinct portfolio of investments, and accordingly in the event of the insolvency of a sub-fund only investors of that sub-fund will be affected. Shares in the Fund may be switched for shares of another class in the Fund or shares of another sub-fund of the ICAV (if available), subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the ICAV's prospectus for further information. The Fund's assets are held through its depositary, Northern Trust Fiduciary Services (Ireland) Limited. Further information about the Fund (including the current prospectus and the latest annual and semi-annual reports, which are prepared for GQG Global UCITS ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV available to you, is available in English, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator") and at [GQGpartners.com](http://GQGpartners.com).

### Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the ICAV.

### Objectives:

The Fund's investment objective is to seek long term capital appreciation.

The Fund may invest in Equity and ELS, including common stock, preferred stock and options, of U.S. companies. The Fund also may invest in equity securities of non-U.S. companies in both developed and Emerging Markets. This Fund has no limitation on the capitalization size or industry focus of the companies in which it invests. The Fund may invest in initial public offerings. The ELS in which the Fund will invest include depositary receipts, which are certificates typically issued by a bank or trust company that represent ownership interests in securities of non-U.S. companies.

The Fund will exclude investments in companies that derive more than 25% of their revenue from tobacco. In addition, no investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e. companies screened out by the MSCI ex-Controversial Weapons Index).

The Fund may use the following FDIs for investment purposes: participation notes or participatory notes (which do not embed leverage) and/or LEPOs to gain access to inaccessible securities.

The Fund may invest up to 20% of net assets in non-U.S. investments. The Fund may also invest in: units of other UCITS and real estate investment trusts.

For Accumulating classes, any income or gains of the Fund (net of expenses) will be accumulated and reinvested into the NAV of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the prospectus.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Investors can buy or sell shares on any day on which banks are open for business in Dublin and London.

Recommendation: This Fund is not suitable for investors unable to maintain a long term investment.

Equities: securities representing an equity instrument in a company.

ELS: equity linked securities such as depositary receipts, participatory notes and LEPOs.

Emerging Markets: every country except the U.S., Canada, Japan, Australia, New Zealand, and most of the countries in Western Europe.

LEPOs: Low Exercise Price Options, an FDI where the price to exercise the option to buy/sell the underlying asset is close to zero.

FDIs: a derivative contract between two or more parties whose value depends on the rise and fall of the relative value/price of an underlying asset.

NAV: net asset value of the Fund.

### Intended retail investor:

An investment in the Fund is suitable for investors seeking capital appreciation and that are prepared to accept a moderate to high level of volatility. As with any investment in emerging markets volatility will be relatively high on an absolute basis when compared with established markets, however the level of volatility is anticipated to be moderate when compared to similarly focused geographical strategies.

The Fund is intended for investors (i) with knowledge and/or experience of these types of products, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund.

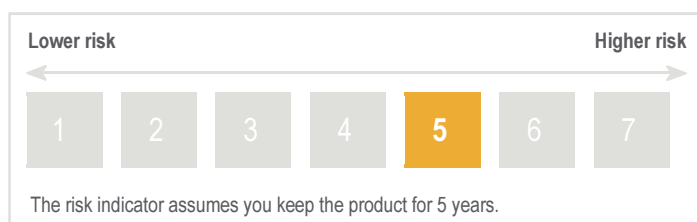
Investors should be prepared to maintain a long-term investment in the Fund.

Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London.

Dividends will be reinvested into the Net Assets of the Fund for Accumulating Share Classes. Dividends may be distributed for Distribution Share Classes.

## What are the risks and what could I get in return?

### Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level and poor market conditions will likely impact the value of your investment.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at [www.gqgpartners.com](http://www.gqgpartners.com).

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

| Recommended Holding Period: 5 years                                       |  |                             |   |
|---|--|-----------------------------|---|
| Investment: GBP 10,000  |  |                             |   |
| Scenarios   |  | If you exit after 1 year    | If you exit after 5 years<br>(recommended holding period) |
| Minimum: There is no minimum guaranteed return if you exit before 5 years |  |                             |   |
| Stress  | <b>What you might get back after costs</b><br>Average return each year | <b>1,040 GBP</b><br>-89.57% | <b>920 GBP</b><br>-37.96%                                 |
| Unfavourable <sup>1</sup>   | <b>What you might get back after costs</b><br>Average return each year | <b>5,550 GBP</b><br>-44.54% | <b>9,520 GBP</b><br>-0.99%                                |
| Moderate <sup>2</sup>   | <b>What you might get back after costs</b><br>Average return each year | <b>11,650 GBP</b><br>16.47% | <b>20,040 GBP</b><br>14.92%                               |
| Favourable <sup>3</sup>   | <b>What you might get back after costs</b><br>Average return each year | <b>13,710 GBP</b><br>37.07% | <b>24,680 GBP</b><br>19.80%                               |

<sup>1</sup> This type of scenario occurred for an investment between March 2015 and March 2020.

<sup>2</sup> This type of scenario occurred for an investment between February 2017 and February 2022.

<sup>3</sup> This type of scenario occurred for an investment between September 2015 and September 2020.

## What happens if GQG Global UCITS ICAV is unable to pay out?

You may face a financial loss should the Manufacturer, GQG Global UCITS ICAV, default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

| Investment: GBP 10,000        | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | 135 GBP                  | 1,233 GBP                 |
| <b>Annual cost impact (*)</b> | 1.4%                     | 1.5%                      |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 16.4% before costs and 14.9% after costs.

**Composition of costs**

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry costs</b>   | We do not charge an entry fee.  | 0 GBP                    |
| <b>Exit costs</b>  | We do not charge an exit fee for this product, [but the person selling you the product may do so].  | 0 GBP                    |
| Ongoing costs taken each year                                      |   | If you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | Management fees and other operating costs total 0.45% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 45 GBP                   |
| <b>Transaction costs</b>   | The impact of the costs of us buying and selling underlying investments for the product.  | 90 GBP                   |
| Incidental costs taken under specific conditions                   |   | If you exit after 1 year |
| <b>Performance fees</b>  | There is no Performance Fee for this product.   | 0 GBP                    |

**How long should I hold it and can I take money out early?****Recommended holding period: 5 years**

The recommended holding period of 5 years has been selected for illustrative purposes only. Though there is no required minimum or maximum holding period for your shares, equity investments should be seen as long-term investments. Your shares can be sold on any business day in the Fund, which is defined in the Prospectus as days when banks are open in Dublin and London. At any time the value of your investment is based on the market value of the shares (the share price) multiplied by the number of shares you own.

**How can I complain?**

As a Shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the management company promptly and effectively.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Further information on the complaints policy relating to the Fund is available from [ucits@gggpartners.com](mailto:ucits@gggpartners.com) or by leaving a message on the GQG Partners LLC general telephone number: +1.754.218.5500.

**Other relevant information**

Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements prepared for the ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV are available at <https://gggpartners.com>, from the Administrator or the Investment Manager in English free of charge.

The current share price is available at [www.bloomberg.com](http://www.bloomberg.com).

Information on past performance and the latest monthly performance scenarios may be found using the following URL: <https://gggpartners.com/funds/ucits/us-equity-fund>.

Additional information for investors in Switzerland: the representative in Switzerland is CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon. The paying agent in Switzerland is CACEIS Bank, Montrouge, Nyon Branch/Switzerland, Route de Signy 35, 1260 Nyon. In Switzerland, the Prospectus, the Key Information Document, the Articles of Association and the annual and semi-annual reports of the Fund can be obtained free of charge from the representative in Switzerland.