





Fund and Class of Shares	

Fund and Class of Shares	ISIN
Man GLG Alpha Select Alternative Class DL GBP	IE00B60K3800
Man GLG Alpha Select Alternative Class DL H EUR	IE00B5ZNKR51
Man GLG Alpha Select Alternative Class DL H USD	IE00B6116G19
Man GLG Alpha Select Alternative Class DLY H EUR	IE00BZ4CY261
Man GLG Alpha Select Alternative Class DN H USD	IE000XMD60D9
Man GLG Alpha Select Alternative Class DNRW H EUR	IE000TO1CHG5
Man GLG Alpha Select Alternative Class DNY H EUR	IE00BK6M1400
Man GLG Alpha Select Alternative Class IL GBP	IE00B60S2G54
Man GLG Alpha Select Alternative Class IL GBP Dist	IE00BF2WQN35
Man GLG Alpha Select Alternative Class IL H EUR	IE00B3LJVG97
Man GLG Alpha Select Alternative Class IL H EUR Dist	IE00BF2WQM28
Man GLG Alpha Select Alternative Class IL H SEK	IE00B57XDM94
Man GLG Alpha Select Alternative Class IL H USD	IE00B5ZN3H63
Man GLG Alpha Select Alternative Class IL H USD Dist	IE00BF2WQP58
Man GLG Alpha Select Alternative Class IL U GBP	IE00BYQG5598
Man GLG Alpha Select Alternative Class IN GBP	IE00BK1X8B47
Man GLG Alpha Select Alternative Class IN H CHF	IE00BMZ59K67
Man GLG Alpha Select Alternative Class IN H EUR	IE00BJQ2XG97
Man GLG Alpha Select Alternative Class IN H SEK	IE00BJBK4F46
Man GLG Alpha Select Alternative Class IN H USD	IE00BJQ2XH05
Man GLG European Equity Alternative Class DN EUR	IE00B5591813
Man GLG European Equity Alternative Class DN H CHF	IE00B3N8Z959
Man GLG European Equity Alternative Class DN H GBP	IE00B50LJD33
Man GLG European Equity Alternative Class DN H NOK	IE00B5BGS293
Man GLG European Equity Alternative Class DN H SEK	IE00B664J889
Man GLG European Equity Alternative Class DN H USD	IE00B55G5T10
Man GLG European Equity Alternative Class DN U EUR	IE00BGBWYN70
Man GLG European Equity Alternative Class IMU H GBP	IE000YZTP476
Man GLG European Equity Alternative Class IN EUR	IE00B5429P46
Man GLG European Equity Alternative Class IN H GBP	IE00B501WY55
Man GLG European Equity Alternative Class IN H SEK	IE00B5MLB684
Man GLG European Equity Alternative Class IN H USD	IE00B54VK141
Man GLG European Equity Alternative Class INU EUR	IE00BYZCNV02
Man GLG European Equity Alternative Class INU H USD	IE00BYZCNW19
Man GLG European Equity Alternative Class INZ H GBP Dist	IE00BZ607V89
Man GLG European Equity Alternative Class INZ H USD	IE00BDRVT430
Man GLG European Equity Alternative Class IXXN EUR	IE00BK77QN81
Man GLG European Equity Alternative Class IXXN H USD	IE00BK6GVG41
Man TargetRisk Global Equities Class D USD	IE00BRJT7S37
Man TargetRisk Global Equities Class D H EUR	IE00BRJT7T44
Man TargetRisk Global Equities Class I USD	IE00BRJT8355
Man TargetRisk Global Equities Class I H EUR	IE00BRJT8462
Man TargetRisk Global Equities Class I H GBP	IE00BRJT8793
Man TargetRisk Global Equities Class I H SEK	IE00BRJT8B35
Man AHL TargetRisk Class D USD	IE00BRJT7498
Man AHL TargetRisk Class D H CHF	IE00BRJT7720
Man AHL TargetRisk Class D H EUR	IE00BRJT7613
Man AHL TargetRisk Class D H GBP	IE00BRJT7944
Man AHL TargetRisk Class D H SEK	IE00BRJT7D83
Man AHL TargetRisk Class D H SGD	IE00BRJT7F08
Man AHL TargetRisk Class DJ USD	IE00BMBX8J60
Man AHL TargetRisk Class DRV USD	IE000N2EQY24
Man AHL TargetRisk Class DRW H EUR	IE000B3SXI49
Man AHL TargetRisk Class DU USD Dist	IE00BNNH3G56
Man AHL TargetRisk Class DU H HKD Dist	IE00BNNH3D26
Man AHL TargetRisk Class DU H SGD Dist	IE00BNNH3F40
Man AHL TargetRisk Class DV USD	IE00BKY59P81
Man AHL TargetRisk Class DW USD	IE0006WQXI50
Man AHL TargetRisk Class I USD	IE00BRJT7H22
	12002110111122



ISIN

IE00BD3B6K23

IE00BYXPSM70

IE00BD3B9479

IE00BD3B6H93

IE00BZCGN561

IE00BD3B9586

IE00BD8GLB82

IE00BD8GL969

IE00BYXQ8195

IE000F74SRH5

IE00BF20KP72

IE00BD3B6F79
IE00BYWC7X35

IE00BYVW6714

IE00BD37M355

IE00BD3B6B32

IE00BD3B6C49

IE00BD3B6D55

IE00BD3B9362

IE00BD3B6G86

IE00BYZJRM02

IE00BYXZ2Y79

IE00BD6GFC99

#### Fund and Class of Shares (continued)

Man AHL TargetRisk Class I H AUD IE00BRJT7506 Man AHL TargetRisk Class I H (BRL) USD IE00BKY59R06 Man AHL TargetRisk Class I H CHF IE00BRJT7L67 Man AHL TargetRisk Class I H EUR IE00BRJT7K50 Man AHL TargetRisk Class I H GBP IE00BRJT7N81 Man AHL TargetRisk Class I H JPY IE00BRJT7P06 Man AHL TargetRisk Class I H SEK IE00BRJT7R20 Man AHL TargetRisk Class I H SGD IE00BRJT7J46 Man AHL TargetRisk Class INU USD IFOORDCY1W99 Man AHL TargetRisk Class INU H CHF IE00BDCY1Y14 Man AHL TargetRisk Class INU H EUR IE00BDCY1X07 Man AHL TargetRisk Class INU H GBP IE00BL9X2H72 Man AHL TargetRisk Class IV USD IE00BKY59Q98

Man GLG European Mid-Cap Equity Alternative Class DN EUR IE00BWBSF561 Man GLG European Mid-Cap Equity Alternative Class DN H USD IE00BWBSFF61 Man GLG European Mid-Cap Equity Alternative Class DNY EUR IE00BWBSFG78 Man GLG European Mid-Cap Equity Alternative Class IN EUR IE00BWBSFJ00 Man GLG European Mid-Cap Equity Alternative Class IN H GBP IE00BWBSFM39 Man GLG European Mid-Cap Equity Alternative Class IN H SEK IE00BWBSFQ76 Man GLG European Mid-Cap Equity Alternative Class IN H USD IE00BWBSFV20 Man GLG European Mid-Cap Equity Alternative Class INF EUR IE00BYXWT366 Man GLG European Mid-Cap Equity Alternative Class INF H GBP IE00BYXWT580 Man GLG European Mid-Cap Equity Alternative Class INF H USD IE00BYXWT473

Man GLG Global Emerging Markets Debt Total Return Class D USD Man GLG Global Emerging Markets Debt Total Return Class D H CHF Man GLG Global Emerging Markets Debt Total Return Class D H EUR Man GLG Global Emerging Markets Debt Total Return Class D H GBP Man GLG Global Emerging Markets Debt Total Return Class D H NOK Man GLG Global Emerging Markets Debt Total Return Class DL H EUR Man GLG Global Emerging Markets Debt Total Return Class DMF USD Man GLG Global Emerging Markets Debt Total Return Class DMF H EUR Man GLG Global Emerging Markets Debt Total Return Class DR USD Dist Man GLG Global Emerging Markets Debt Total Return Class DRW H EUR Man GLG Global Emerging Markets Debt Total Return Class DY H EUR Man GLG Global Emerging Markets Debt Total Return Class I USD Man GLG Global Emerging Markets Debt Total Return Class I USD Dist Man GLG Global Emerging Markets Debt Total Return Class I H AUD Man GLG Global Emerging Markets Debt Total Return Class I H CHF Man GLG Global Emerging Markets Debt Total Return Class I H EUR Man GLG Global Emerging Markets Debt Total Return Class I H GBP Man GLG Global Emerging Markets Debt Total Return Class I H SEK Man GLG Global Emerging Markets Debt Total Return Class IL USD Man GLG Global Emerging Markets Debt Total Return Class IL H EUR Man GLG Global Emerging Markets Debt Total Return Class IMF USD Man GLG Global Emerging Markets Debt Total Return Class IMF USD Dist Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR

Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR Dist IE00BDB77768 Man GLG Global Emerging Markets Debt Total Return Class IMF H GBP Dist IE00BD8GLC99 Man GLG Innovation Equity Alternative Class DN USD IE00BDRKSX26 Man GLG Innovation Equity Alternative Class DN H CHF IE00BDRKSS72 Man GLG Innovation Equity Alternative Class DN H EUR IE00BDRKST89 Man GLG Innovation Equity Alternative Class DNRW H EUR IE000XC6IZE6 Man GLG Innovation Equity Alternative Class IN USD IE00BDRKT516 Man GLG Innovation Equity Alternative Class IN H CHF IFOOBDRKT060 Man GLG Innovation Equity Alternative Class IN H EUR IE00BDRKT177 Man GLG Innovation Equity Alternative Class IN H GBP IE00BDRKT284 Man GLG Innovation Equity Alternative Class IN H SEK IE00BDRKT409 Man GLG Innovation Equity Alternative Class INF USD IE00BDRKT730 Man GLG Innovation Equity Alternative Class INF H EUR IF00BDRKT623 Man GLG Innovation Equity Alternative Class INF H GBP IE00BYX7RF96



ISIN

#### Fund and Class of Shares (continued)

Man GLG Innovation Equity Alternative Class INU H EUR	IE00BFZ18L99
Man GLG Innovation Equity Alternative Class INU H GBP	IE00BYP55G81
Man GLG Innovation Equity Alternative Class IXN H EUR	IE00BLKGX613

Man Alternative Style Risk Premia Class D USD	IE00BF52FP54
Man Alternative Style Risk Premia Class D H DKK	IE00BJ9N8S60
Man Alternative Style Risk Premia Class D H EUR	IE00BF52FN31
Man Alternative Style Risk Premia Class D H NOK	IE00BJ9N8V99
Man Alternative Style Risk Premia Class D H SEK	IE00BJ9N8T77
Man Alternative Style Risk Premia Class I USD	IE00BF52FK00
Man Alternative Style Risk Premia Class I H AUD	IE00BG0HKK25
Man Alternative Style Risk Premia Class I H DKK	IE00BJP5L097
Man Alternative Style Risk Premia Class I H EUR	IE00BF52FG63
Man Alternative Style Risk Premia Class I H GBP	IE00BF52FH70
Man Alternative Style Risk Premia Class I H NZD	IE00BM966B52
Man Alternative Style Risk Premia Class I H SEK	IE00BF52FJ94
Man Alternative Style Risk Premia Class INU USD	IE00BZ7PF851

Man AHL Active Balanced Class DV USD

Man AHL Active Balanced Class I H EUR

Man AHL Active Balanced Class I H GBP

Man AHL Active Balanced Class I H GBP

Man AHL Active Balanced Class I H JPY

Man AHL Active Balanced Class I H USD

IE00BGGLHK72

Man AHL Active Balanced Class I H USD

Man AHL Active Balanced Class I H USD Man GLG High Yield Opportunities Class D EUR IE00BDTYYP61 Man GLG High Yield Opportunities Class D EUR G-Dist IE000UMU01W3 Man GLG High Yield Opportunities Class D H CHF IE0008FJL2B6 Man GLG High Yield Opportunities Class D H SGD IE000IXJ6000 Man GLG High Yield Opportunities Class D H USD IE000AQP1N64 Man GLG High Yield Opportunities Class D H SGD Dist IE0009V8AIY1 Man GLG High Yield Opportunities Class D H USD Dist IE00BK63DV41 Man GLG High Yield Opportunities Class DRW H EUR IE000WAT06G8 Man GLG High Yield Opportunities Class DV H USD IE00BL6VJ735 Man GLG High Yield Opportunities Class DV H USD G-Dist IE000JANJZI3 Man GLG High Yield Opportunities Class DW H USD IE000HH4X3M7

Man GLG High Yield Opportunities Class DY H USD Dist IE000YW0N502 Man GLG High Yield Opportunities Class I EUR IE00BDTYYL24 Man GLG High Yield Opportunities Class I EUR Dist IE000008BPC1 IE00BNXH7F29 Man GLG High Yield Opportunities Class I H (BRL) EUR Man GLG High Yield Opportunities Class I H CHF IE000YB1G2W0 Man GLG High Yield Opportunities Class I H GBP IE00BDTYYN48 Man GLG High Yield Opportunities Class I H USD IF00BDTYYM31 Man GLG High Yield Opportunities Class I H USD Dist IE00BK63DT29 Man GLG High Yield Opportunities Class IF EUR IE00BJXMVL37 Man GLG High Yield Opportunities Class IF H GBP IE00BJ5K4V63

Man GLG High Yield Opportunities Class IF H GBP Dist

Man GLG High Yield Opportunities Class IF H GBP G-Dist

Man GLG High Yield Opportunities Class ILU H GBP G-Dist

Man GLG High Yield Opportunities Class ILU H GBP G-Dist

Man GLG High Yield Opportunities Class IU H USD

IE000ONM3YU2

Man GLG High Yield Opportunities Class IU H USD

Man GLG High Yield Opportunities Class IV H USD

Man GLG High Yield Opportunities Class IV H USD G-Dist

Man GLG High Yield Opportunities Class IV H USD G-Dist

Man GLG High Yield Opportunities Class IXX EUR

IE000JHIZB33

Man GLG Event Driven Alternative Class DN USD IE00BJBLGM81 Man GLG Event Driven Alternative Class DN H CHF IE00BNXH7D05 Man GLG Event Driven Alternative Class DN H EUR IE00BJBLGL74 Man GLG Event Driven Alternative Class DNFY USD IE00BKDV7752 Man GLG Event Driven Alternative Class DNFY H EUR IF00BKDV7869 Man GLG Event Driven Alternative Class DNRW H EUR IE000KXR1S52 Man GLG Event Driven Alternative Class IN USD IE00BJJNGV56 Man GLG Event Driven Alternative Class IN H CHF IF00BNXH7C97 Man GLG Event Driven Alternative Class IN H EUR IE00BJJNH014

Man GLG Event Driven Alternative Class IN H EUR

Man GLG Event Driven Alternative Class IN H GBP

Man GLG Event Driven Alternative Class IN H SEK

Man GLG Event Driven Alternative Class IN H SEK

Man GLG Event Driven Alternative Class INF USD

IE00BJBLGK67

Man GLG European High Yield Opportunities Class I H USD Man GLG European High Yield Opportunities Class IF EUR

Man GLG European High Yield Opportunities Class IF H USD



IE000Q3ZUQK3

IE000C7POUS9

IE000D8OWM56

Fund and Class of Shares (continued)	ISIN
Man GLG Event Driven Alternative Class INF H EUR Man GLG Event Driven Alternative Class INU H EUR Man GLG Event Driven Alternative Class IU USD Man GLG Event Driven Alternative Class INXX H EUR	IE00BJBLGJ52 IE00BK80LR53 IE00BL0BP158 IE00BMW96F54
Man GLG High Yield Opportunities DE Class I EUR Man GLG High Yield Opportunities DE Class I EUR Dist Man GLG High Yield Opportunities DE Class ILU EUR G Dist	IE00BKRQZ499 IE00BKRQZ382 IE00BKX9B006
Man AHL TargetRisk Moderate Class D USD Man AHL TargetRisk Moderate Class D H CHF Man AHL TargetRisk Moderate Class D H EUR Man AHL TargetRisk Moderate Class I USD Man AHL TargetRisk Moderate Class I H CHF Man AHL TargetRisk Moderate Class I H EUR	IE00BN4NVY61 IE00BN4NVX54 IE00BNC0Y173 IE00BNC0Y405 IE00BN4NVZ78 IE00BNC0Y280
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class DNRW H EUR Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN USD Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H EUR Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H GBP Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H SEK Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF USD Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF H EUR Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF H GBP Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IU H GBP	IE000VNMPZ86 IE00BN15T637 IE00BN15T744 IE00BN15T850 IE0007VUN8B7 IE00BN15T967 IE00065Y3YW1 IE000600AIA0 IE00BM9GRB29
Man AHL Target Growth Alternative Class D H CHF Man AHL Target Growth Alternative Class D H EUR Man AHL Target Growth Alternative Class I USD Man AHL Target Growth Alternative Class I H EUR Man AHL Target Growth Alternative Class I H GBP Man AHL Target Growth Alternative Class IF H GBP Man AHL Target Growth Alternative Class IF H JPY	IE0008506778 IE00BNDVWW63 IE00BNDVWZ94 IE00BNDVWX70 IE00BNDVWY87 IE000ERH4SS1 IE0004GJGB26
Man GLG Convertible Arbitrage Alternative Class DNU USD Man GLG Convertible Arbitrage Alternative Class IN USD Man GLG Convertible Arbitrage Alternative Class IN H EUR Man GLG Convertible Arbitrage Alternative Class IN H GBP Man GLG Convertible Arbitrage Alternative Class INF USD Man GLG Convertible Arbitrage Alternative Class INF H EUR Man GLG Convertible Arbitrage Alternative Class IU USD Man GLG Convertible Arbitrage Alternative Class IU H GBP	IE000FWOLSZ8 IE00BNG2SV72 IE00BNG2SW89 IE00BNG2SX96 IE000B6H4RR4 IE00BNG2SY04 IE000Q4D0LD9 IE00BNG2SZ11
Man GLG RI Global Sustainable Growth Alternative Class IN USD Man GLG RI Global Sustainable Growth Alternative Class IN H EUR Man GLG RI Global Sustainable Growth Alternative Class IN H GBP Man GLG RI Global Sustainable Growth Alternative Class INF H EUR Man GLG RI Global Sustainable Growth Alternative Class IU H GBP	IE00BNG2T035 IE00BNG2T142 IE00BNG2T258 IE00BNG2T365 IE00BNG2T472
Man GLG Senior Secured Opportunities Class I EUR Man GLG Senior Secured Opportunities Class I H GBP Man GLG Senior Secured Opportunities Class I H USD Man GLG Senior Secured Opportunities Class IF EUR Man GLG Senior Secured Opportunities Class IF H USD	IE000146Q1W0 IE00079KMEU8 IE000QRW6W04 IE0002ZQU5P1 IE000AX5IZA8
Man GLG European High Yield Opportunities Class I EUR  Man GLG European High Yield Opportunities Class I H GBP  Man GLG European High Yield Opportunities Class I H USD	IE000SEUKFF7 IE0005IJ9R38 IE000037I JOK3



ISIN

#### Fund and Class of Shares (continued)

Man GLG RI Sustainable Credit Opportunities Class I EUR Man GLG RI Sustainable Credit Opportunities Class I H GBP Man GLG RI Sustainable Credit Opportunities Class I H USD Man GLG RI Sustainable Credit Opportunities Class IF EUR Man GLG RI Sustainable Credit Opportunities Class IF H USD	IE000044PF80 IE000UAOCAT3 IE000FNSKYO2 IE0001BJTEH2 IE0000GLVRF1
---	--

Man AHL TargetClimate Class I USD IE000TK2NJX
Man AHL TargetClimate Class I H EUR IE0001S6V85
Man AHL TargetClimate Class I H GBP IE000XOK7D0
Man AHL TargetClimate Class IF USD IE000010FP6
Man AHL TargetClimate Class IF H EUR IE000Z0N0TC

Man GLG Emerging Markets Corporate Credit Alternative Class IN USD	IE000WTHI093
Man GLG Emerging Markets Corporate Credit Alternative Class IN H EUR	IE000VBPDLI4
Man GLG Emerging Markets Corporate Credit Alternative Class IN H SEK	IE000BA1GC80
Man GLG Emerging Markets Corporate Credit Alternative Class INF USD	IE0000C0M8M9
Man GLG Emerging Markets Corporate Credit Alternative Class INF H EUR	IE000O26LVE1
Man GLG Emerging Markets Corporate Credit Alternative Class INF H GBP	IE0003K0U0B6

Man GLG European Leaders Alternative Class IN EUR	IE00043GUAY5
Man GLG European Leaders Alternative Class IN H USD	IE00022A43W0
Man GLG European Leaders Alternative Class INF EUR	IE000SOGQP71
Man GLG European Leaders Alternative Class INF H GBP	IE000QL8NRA5
Man GLG European Leaders Alternative Class INF H USD	IE0000ABZHG5
Man GLG Financial Credit Opportunities Class LEUR	IE000FHZAP70

Man GLG Financial Credit Opportunities Class I EUR	IE000FHZAP70
Man GLG Financial Credit Opportunities Class I H USD	IE000BF54SD0
Man GLG Financial Credit Opportunities Class IF EUR	IE000UF6ZGJ9
Man GLG Financial Credit Opportunities Class IF H GBP	IE000B8TXDJ6
Man GLG Financial Credit Opportunities Class IF H USD	IE0000U4PAF5



#### Information for Hong Kong Investors

The following funds are not authorised in Hong Kong and not available to the public in Hong Kong:

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative);
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG Credit Multi-Strategy Alternative;
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return;
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative;
- Man AHL Global Bond;
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate;
- Man GLG Core Economy Alternative;
- Man GLG Emerging Markets Corporate Credit Alternative;
- Man GLG European Leaders Alternative; and
- Man GLG Financial Credit Opportunities.

# Man Funds VI plc Table of contents



	Page
Directory	3
Investment Managers' reports	4
Directors' reports	46
Report from the Depositary to the Shareholders	59
Statement of financial position	60
Statement of changes in net assets	72
Statement of comprehensive income	80
Statement of cash flow	92
Notes to the financial statements	104
Independent Auditor's report	325
Schedule of investments:  Man GLG Alpha Select Alternative	328
Man GLG European Equity Alternative  Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	333 352
Man AHL TargetRisk	355
Man GLG European Mid-Cap Equity Alternative	359
Man GLG Global Emerging Markets Debt Total Return	363
Man GLG Innovation Equity Alternative	366
Man Alternative Style Risk Premia	370
Man AHL Active Balanced	376
Man GLG Figer Private Alternative	380 385
Man GLG Event Driven Alternative  Man GLG High Yield Opportunities DE	390
Man AHL TargetRisk Moderate	395
Man GLG Asia Pacific (ex-Japan) Equity Alternative	399
Man AHL Target Growth Alternative	403
Man GLG Convertible Arbitrage Alternative	407
Man GLG RI Global Sustainable Growth Alternative	411
Man GLG Senior Secured Opportunities	417
Man GLG European High Yield Opportunities	421
Man GLG RI Sustainable Credit Opportunities	426
Man AHL TargetClimate	430
Man GLG Emerging Markets Corporate Credit Alternative	438
Man GLG European Leaders Alternative	443
Man GLG Financial Credit Opportunities	447

# Man Funds VI plc Table of contents (continued)



	Page
Statements of significant purchases and sales (unaudited):	
Man GLG Alpha Select Alternative	451
Man GLG European Equity Alternative	452
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	453
Man AHL TargetRisk	454
Man GLG European Mid-Cap Equity Alternative	455
Man GLG Global Emerging Markets Debt Total Return	456
Man GLG Innovation Equity Alternative	457
Man Alternative Style Risk Premia	458
Man AHL Active Balanced	459
Man GLG High Yield Opportunities	460
Man GLG Credit Multi-Strategy Alternative	461
Man GLG Event Driven Alternative	462
Man GLG Global Debt Total Return	463
Man GLG High Yield Opportunities DE	464
Man AHL TargetRisk Moderate	465
Man GLG Asia Pacific (ex-Japan) Equity Alternative	466
Man AHL Target Growth Alternative	467
Man GLG Convertible Arbitrage Alternative	468
Man GLG RI Global Sustainable Growth Alternative	469
Man GLG RI Sustainable Energy Transition Alternative	470
Man AHL Global Bond	471
Man GLG Senior Secured Opportunities	472
Man GLG European High Yield Opportunities	473
Man GLG RI Sustainable Credit Opportunities	474
Man AHL TargetClimate	475
Man GLG Core Economy Alternative	476
Man GLG Emerging Markets Corporate Credit Alternative	477
Man GLG European Leaders Alternative	478
Man GLG Financial Credit Opportunities	479
Appendix I (unaudited)	480
Supplementary information (unaudited)	481
Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation	482
Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR")	490

# Man Funds VI plc Directory



#### Board of Directors:

Ronan Daly (British citizen, Irish resident)\* Samantha McConnell (Irish)\* John Morton (British citizen, Irish resident) Bronwyn Wright (Irish)\*\*

#### Manager:

Man Asset Management (Ireland) Limited, 70 Sir John Rogerson's Quay, Dublin 2, Ireland

#### Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch, Riverside II
Sir John Rogerson's Quay,
Grand Canal Dock,
Dublin 2,
Ireland

#### Legal Advisers as to matters of Irish law:

Matheson, 70 Sir John Rogerson's Quay, Dublin 2, Ireland

#### Independent Auditor:

Deloitte Ireland LLP, Deloitte & Touche House, 29 Earlsfort Terrace Dublin D02 AY28 Ireland

#### Sponsoring Euronext Dublin Broker:

Matheson, 70 Sir John Rogerson's Quay, Dublin 2, Ireland

#### Swiss Representative:

Man Investments AG, Huobstrasse 3, 8808 Pfäffikon SZ, Switzerland

#### Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity Company,
One Dockland Central,
Guild Street,
IFSC,
Dublin 1,
Ireland

\*Independent, non-executive.

\*\*Independent, non-executive & Chair

#### Secretary and Registered Office:

Matsack Trust Limited, 70 Sir John Rogerson's Quay, Dublin 2, Ireland

#### Investment Manager in respect of the GLG LLC Portfolios:

GLG LLC, 1345 Avenue of the Americas, 21st Floor, New York, New York 10105, United States of America

### Investment Manager and Distributor in relation to the Man GLG Portfolios:

GLG Partners LP, Riverbank House, 2 Swan Lane, London, EC4R 3AD, England

#### Investment Manager in relation to the Man AHL Portfolios:

AHL Partners LLP, Riverbank House, 2 Swan Lane, London, EC4R 3AD, England

#### Investment Manager in relation to the Man Solutions Portfolios:

Man Solutions Limited, Riverbank House, 2 Swan Lane, London, EC4R 3AD, England

#### Distributor in relation to the Portfolios:

Man Investments AG, Huobstrasse 3, 8808 Pfäffikon SZ, Switzerland

#### Swiss Paying Agent:

RBC Investor Services Bank S.A., Esch-sur Alzette, Zurich Branch, Bleicherweg 7, 8027 Zurich, Switzerland

A detailed list of investments purchased and sold during the year is available free of charge upon request from the registered office of the Fund.

# Man Funds VI plc Investment Managers' reports



#### Performance table

For each of the sub-funds that form a part of Man Funds VI plc, details of their performance returns during the financial year ended 31 December 2023 are tabulated below.

The individual share classes for which we have reported the performance figures on this page have been selected by the respective investment managers, as their investment manager commentaries throughout this section of the financial statements best reflect the performance of these particular share classes.

To an extent, the investment managers' reports also incorporate their views and analysis on the other share classes belonging to their portfolios, however the performance return for these other share classes during the financial year may differ to what is reported in this subsection of the financial statements.

Further details of the returns generated for all other share classes belonging to the various sub-funds of Man Funds VI plc can be found in the Directors' report.

For any sub-funds which launched part way throughout the financial year, the information tabulated below represents performance from the date of launch to 31 December 2023

Sub-fund	Share class	Share Class Return Benchmark	Benchmark(s) Return
Man GLG Alpha Select	Man GLG Alpha Select Alternative	10.17% (1) Bloomberg Barclays Global Aggre	
Alternative	IL GBP	Index Hedged (GBP, TR) (2) FTSE ALL SHARE (GBP, TR) - ICE (Dynamic)	•
		(3) HFRX EH: Equity Market Neutral Ir	
		(4) HFRX Equity Hedge Index	6.90%
		(5) ICE BofA European Currency High Constrained Index (GBP) Hedged	
		(6) ICE BofA Global High Yield Index (	
		(7) ICE BofA Global Large Cap Corpo (GBP, TR) Hedged	
		(8) ICE BofA Sterling High Yield Index (9) ML Large Cap Corp (GBP, GDTR) Region/Sector	
Man GLG European Equity Alternative	Man GLG European Equity Alternative IN EUR	(1.73%) (1) Dow Jones STOXX Mid 200 (Price	12.43%
		(2) HFRX EH: Equity Market Neutral In	
		(3) MSCI Europe (EUR, NDTR) Hedge	
Man TargetRisk Global Equities	Man TargetRisk Global Equities I USD	7.07% HFRX Global Hedge Fund index	3.10%
Man AHL TargetRisk	Man AHL TargetRisk I USD	14.06% (1) 50/50 MSCI World Hedged/Barck Aggregate Hedged (TAR0)	ays Global 15.54%
		(2) 60/40 MSCI World Hedged/Barcla Aggregate Bond Hedged (TAR0 Mont	•
		(3) 60/40 MSCI World/Bloomberg Bai Agg (EUR TR) Hedged	rclays Global 14.31%
		(4) Hedge Fund Research Risk Parity (5) HFRI FOF: Conservative Index	Vol 10 Index 10.48% 5.51%
Man GLG European Mid- Cap Equity Alternative	Man GLG European Mid-Cap Equity Alternative IN H USD	3.66% (1) 3 Month LIBOR USD> 3 Month SOFR" from July 2023	
Cap Equity / Itomativo	Equity / mornative in the GOD	(2) HFRX Equity Hedge Index	6.90%
		(3) MSCI Euro Mid-Cap (Local, Total F	Return) 10.39%
		(4) MSCI Europe Mid Cap (Local, ND L2 (Dynamic)	TR) - Sector 13.15%
MAN GLG Global Emerging Markets Debt Total Return	MAN GLG Global Emerging Markets Debt Total Return I USD	(7.71%) (1) J.P. Morgan EMBI Global Compos	ite 10.45%
		(2) J.P. Morgan GBI-EM Global Divers Composite Unhedged USD	ified 12.70%
		(3) JP Morgan EM 50/50	11.60%
MAN GLG Innovation Equity Alternative	MAN GLG Innovation Equity Alternative DN H EUR	7.23% N/A	N/A
Man Alternative Style Risk Premia	Man Alternative Style Risk Premia I USD	5.24% N/A	N/A

Investment Managers' reports (continued)



#### Performance table (continued)

Share						
Sub-fund	Share class	Class Return	Danaharada	Benchmark(s) Return		
Man AHL Active Balanced	Man AHL Active Balanced I H EUR	14.82%	60/40 MSCI World/Bloomberg Barclays Global Agg	14.31%		
			(EUR TR) Hedged			
Man GLG High Yield	Man GLG High Yield Opportunities D	10.11%	N/A	N/A		
Opportunities  Man GLG Event Driven	EUR G-Dist MO Man GLG Event Driven Alternative IN	5.87%	N/A	N/A		
Alternative	USD	J.01 /0	IVA	IV/A		
Man GLG High Yield	Man GLG High Yield Opportunities	11.89%	(1) 3 Month LIBOR EUR> 3 Month "Adjusted	3.03%		
Opportunities DE	DE I EUR		ESTR" from Jan 2022			
			(2) ICE BofA European Currency High Yield	12.24%		
			Constrained (EUR Hedged)	10.010/		
Man AHL TargetRisk	Man AHL TargetRisk Moderate I	9 79%	(3) ICE BofA Global High Yield Index (EUR, TR) 30% MSCI World Hedged, 20% Global Agg	10.34% 11.11%		
Moderate	USD	0.7070	Hedged & 50% ICE 3 month T-Bill	11.11/0		
Man GLG Asia Pacific (ex-	Man GLG Asia Pacific (ex-Japan)	(2.46%)	5	N/A		
Japan) Equity Alternative	Equity Alternative IN USD	,				
Man AHL Target Growth	Man AHL Target Growth Alternativel	10.94%	25% ICE BofA US 3-Month Treasury Bill, 45%	14.18%		
Alternative	USD		MSCI World NDTR Hedged, 30% Barclays Capital			
Mara Ol O O arrestilata	Mara Ol O O and antibala Adalatina and	(0.400/)	Global Agg Bond Hedged	N1/A		
Man GLG Convertible Arbitrage Alternative	Man GLG Convertible Arbitrage Alternative IN H EUR	(2.43%)	IVA	N/A		
Man GLG RI Sustainable	Man GLG RI Sustainable Credit	7.22%	(1) 3 Month LIBOR EUR> 3 Month "Adjusted	3.03%		
Credit Opportunities	Opportunities I EUR		ESTR" from Jan 2022			
			(2) ICE BofA European Currency High Yield	12.24%		
			Constrained (EUR Hedged)			
Man CLC European High	Man CL C European Lligh Viold	6.400/	(3) ICE BofA Global High Yield Index (EUR, TR)	10.34%		
Man GLG European High Yield Opportunities	Man GLG European High Yield Opportunities I EUR	0.40%	(1) 3 Month LIBOR EUR> 3 Month "Adjusted ESTR" from Jan 2022	3.03%		
ricia opportaritios	Opporturnitos i Eoi i		(2) ICE BofA European Currency High Yield	12.24%		
			Constrained (EUR Hedged)			
			(3) ICE BofA European Currency High Yield	12.24%		
M 010 P1011	M. OLO PLOLI LO LI LI	0.700/	Constrained (EUR) Hedged	<b>N1/A</b>		
Man GLG RI Global Sustainable Growth	Man GLG RI Global Sustainable Growth Alternative IN USD	9.79%	N/A	N/A		
Man AHL TargetClimate	Man AHL TargetClimate I USD	8.05%	N/Δ	N/A		
•	•					
Man GLG Emerging  Markets Corporate Credit	Man GLG Emerging Markets Corporate Credit Alternative IN USD	7.46%	IVA	N/A		
Alternative	,					
Man GLG European	Man GLG European Leaders	0.78%	N/A	N/A		
Leaders Alternative	Alternative IN EUR	10.0401	000/ IOE DefA Opationant C . 11 1 / 700/ IOE D . 12	5.000/		
Man GLG Financial Credit	Man GLG Financial Credit	10.64%	30% ICE BofA Contingent Capital / 70% ICE BofA Global Financials - EUR Hedged	5.80%		
Opportunities	Opportunities I EUR		GIUDAI FILIALIUIAIS - EUN MEUGEU			

Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of management fees and any applicable performance fees for the share classes referenced in the performance table above. Other share classes may charge higher fees.

For further details regarding the specific management and performance fee rates chargeable by each sub-fund (and their various share classes), please refer to Note 8 of the financial statements.

# Man Funds VI plc Investment Managers' reports (continued)



#### Man GLG Alpha Select Alternative - Annual Report Commentary

#### Market summary

Risk assets performed strongly in 2023, confounding broad based pessimism at the start of the year. Bearish positioning was one obvious driver of this, however, more robust economic data than consensus expected in the US, and inflation normalising more quickly, also supported risk assets, especially in the second half of the year. More debatable, perhaps, but our view is that the market has also started to price in an Al productivity benefit. Equity markets were up strongly. The S&P 500 was up 24% and the Nasdaq 100 was up 54%, the best return since 1999, although these returns were skewed by a few mega cap tech stocks. The FTSE 100 lagged, only up 4%. Unsurprisingly, given that backdrop, growth significantly outperformed value, delivering the second largest outperformance on record.

#### Performance review

Against this backdrop, Man GLG Alpha Select Alternative returned 9.51% over the period. The biggest positive contributors to performance were an Irish building material company, a British analytics company and British private equity company on the long side and a tobacco stock on the short side. The biggest negative contributors to performance were an American software company, an Irish business services company and a British consumer goods company on the long side and a food delivery company and an aerospace stock on the short side.

The Irish building material company continued its impressive operational delivery in 2023. This was enhanced by a \$3 billion buyback announced in the first half, alongside an announcement that the company would move its primary listing to the US. We have been sceptical of the rationale for businesses moving their listings to the US, but the growing exposure of the business to the US, alongside the significant valuation discount to US listed peers justifies this decision. The British analytics company continued its strong track record of delivery. The shares did suffer periods of volatility though, especially as the market first started to digest the impacts of AI on different business models. Initially, many big data businesses, including this company, were seen as potential losers. However, it quickly became clear to the market, that the proprietary nature of much of their data and the advanced development of their own AI-related tools, would likely result in accelerated organic growth rates for the business. The British private equity company performed strongly, with the shares up 80% on the year. As has been the case for the last several years, the performance was driven by a Dutch discount retailer. They have continued to demonstrate excellent execution and momentum. The tobacco company performed poorly as US volumes remained pressured and the company's historic lack of investment caught up with it. The stock had suffered from volume-related downgrades for much of the year in its combustible business. In December, it profit warned, guiding to the bottom end of the previous range, disappointing on cash generation and increasing investment in the outer years. The company also wrote down the value of its acquired US business by £25 billion.

Turning to detractors, the American software company performed poorly in the second half of the year as competitor products were launched, which increased concerns regarding the company's market share sustainability in the US, as well as weak sports results. This was compounded by poor trading and regulatory headwinds in the Rest of the World, especially Australia and the UK. The Irish business services company suffered as fears grew regarding the outlook for growth, as lending standards have tightened, especially in the US, because of failures in regional banking. However, we would argue that this is allowing the business to demonstrate its strengths. Organic growth has slowed but remains above 4% and has been outstripping peers. As a result, we expect the market to reward this resilience at some point, given the growth opportunity remains significant and improved on a relative basis. The discount to other data-related businesses is meaningful and, in our view, attractive. The British consumer good company's market share data deteriorated during the year, which was frustrating. In addition, industry data would suggest that slowing price inflation is not being offset by accelerating volume growth, something we have seen in previous cycles. The food delivery company rallied as earnings downgrades in the UK business slowed and the market hoped for contract wins outside of the core grocery channel, one of which the company announced later in the year. Meanwhile the aerospace company performed strongly as the new management team delivered price increases, contract restructuring, and cost savings quicker than the market had expected. This was helped by a strong market recovery in commercial aerospace, as traffic volumes recovered.

#### Future outlook

We remain excited by the outlook for stockpicking returns globally and especially in the UK. The structural tailwinds from shrinking sell side research capability and the switch to passive investment remain. From a cyclical standpoint, investors continue to shun the UK, which should make the market more inefficient, presenting more opportunities to those participants that remain. The more challenging operating environment that faces companies today, whether due to elevated costs of capital, inflation, or technological change, should all lead to more differentiated operating performance.

In addition, we are pleased that the improvements we have made to our screening and risk tools are already benefitting the quality of the Sub-Fund's returns. This has been made possible by further bolstering the team so that we can bring rigour to these aspects of our investment process, whilst not impacting the depth of our fundamental work.

The range of outcomes for 2024 seem more obviously wide ranging than normal. However, the balanced nature of the portfolio - with active returns targeted from both the long and short books - should insulate the Sub-Fund from periods of volatility and allow the Sub-Fund to capture the opportunities that are presented.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees and 20% performance fees for Man GLG Alpha Select Alternative DL GBP share class. Other share classes may charge higher fees. 3-Month "Adjusted SONIA" is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information

Investment Managers' reports (continued)



#### Man GLG Alpha Select Alternative - Annual Report Commentary (continued)

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

# Man Funds VI plc Investment Managers' reports (continued)



#### Man GLG European Equity Alternative - Annual Report Commentary

#### Market summary

From a starting point of universal bearishness about the prospects for developed economies, and by extension their equity markets, 2023 was an exceptionally good year for absolute equity returns and adjusted for risk: MSCI World TR was +24%, more than recovering the losses of 2022, and the best annual return since 2019. Realised volatility trended lower for much of the year, ending at just 11.5%, making for a strong risk adjusted year. In keeping with this supportive environment for risk assets, credit markets also bounced back, with Global High Yield +13% and Investment Grade +9.5%.

Markets were supported by a continuing moderation in inflation in the US and Europe, in spite of tightness in labour markets and a much more resilient economy than expected. This combination created a sense of near certainty in market surveys, and indeed in the pricing of assets, in the Federal Reserve (the 'Fed') pulling off the rare feat of a soft landing for the US economy by the end of the year. There were many twists and turns in policy rate expectations along the way, culminating in a materially dovish pivot from the Federal Open Market Committee ('FOMC') in December, and a sharp run up in traditional assets (equities and government bonds) in December. Those twists and turns, however, created considerable volatility in cross-sectional style factor performance, and the behaviour of crowded positions in the market neutral space.

Where developed markets and economies surprised positively, China disappointed materially. 2023 started with optimism of a Chinese recovery against a backdrop of a much-delayed reopening from Covid. Our own Asian specialists were more cautious than the consensus, recognising that the Chinese approach to income support had differed materially from the developed market experience, and as such consumer 'revenge' spending capacity was much more limited. But the recovery disappointed even their expectations, with growing deflationary dynamics from the continuing contraction in the property sector.

#### Performance review

Against this backdrop, Man GLG European Equity Alternative returned -2.47% over the period.

In risk attribution terms, idiosyncratic risk returns were positive, up over 5.5%, as were industry and market risk factors. The Sub-Fund was negatively impacted by style risk (-3.8%) and to a less extent, country risk (0.40%). The losses in style risk primarily occurred in January and early February following the weak performance in the momentum factor and again in December when the Fed's signal sparked a powerful rotation away from defensive quality into higher beta, lower quality stock groups, reflecting growing conviction in a soft landing.

In terms of the underlying strategies, we look at performance in strategy buckets: fundamental long-short; liquidity & arbitrage, and; systematic (spanning fully and semi-systematic strategies).

Liquidity and arbitrage strategies were the biggest contributors year to date with almost all the underlying strategies ending the year in positive territory. ECM strategies in particular did well, ECM helped by the team's earlier efforts to improve allocations in deals as IPO markets recovered.

Fundamental long-short strategies also contributed positively with gains primarily concentrated in Alpha Novus and Long-Term Growth strategies. On the flip side our Asia Equity strategy had a difficult year as the Chinese markets continued to price deflation into company multiples. Systematic strategies were negative for the year with losses led by the Quant and Defensive Alpha strategies. Our NA Resources performed well, helping to offset the losses in the Quant and Defensive Alpha strategies.

#### Future outlook

The year ended with gross exposure running at 351%, expected volatility at 4.5%, and portfolio construction remains skewed towards idiosyncratic risk, at 65%.

It is likely that the question of hard/soft/no landing will be answered in the first half 2024, and that with the clarity on the rates cycle this will bring, the influence of macro volatility on style factors will diminish. This should allow returns from idiosyncratic risk, the core of this strategy, to dominate attribution more clearly, and as dispersion in markets remains elevated, it should continue to be a good environment for security selection.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 2.75% management fees and 20% performance fees for Man GLG European Equity Alternative DN EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and Man Alternative Style Risk Premia – Annual Report Commentary

#### Market summary

The first quarter of 2023 began with stock markets having a strong start to the year. Investors took signs of easing inflation as a signal that central banks could slow and eventually stop their pace of rate hikes. Equity markets, posted near or record returns for January as the MSCI World returned 7.0% and the S&P 500 over 6.0% as technology and small caps led the way. February was a risk-off month following January's rally. Strong US job numbers at the start of the month and the significant upside surprise on the US inflation data at the end of the month spooked markets into believing that inflation was not tamed after all, and odds that central banks will achieve the perfect landing faded. Mixed markets in March reflected elevated concerns within the financial sector and broader contagion risks, following the collapse of US regional banks Silicon Valley Bank and Signature Bank as a loss in depositor confidence exposed overwhelming asset losses, and in Europe, Credit Suisse when its largest shareholder refused to provide additional equity capital.

The second quarter started with relative calmness, heavily contrasting with March's sentiment that elevated concerns within the financial sector and broader contagion risks might lead to the next Global Financial Crisis. Under the surface most equities were positive, and commodity prices saw large moves while implied volatility drifted lower. In May, markets responded to an assortment of news, primarily surrounding US debt ceiling jitters and the strength of the technology sector due to growing enthusiasm in artificial intelligence. The US debt ceiling extension was approved by both chambers of Congress for the next two years following a last-minute deal, and the expectation of cuts to the US Federal Reserve (the 'Fed') policy rate that came after the regional banking stress in March evaporated. June was an exceptional month for global equities, with Developed Market Equities up, capping an extraordinary first half of 2023 for risk markets. Central banks took a more hawkish tone; the European Central Bank hiked rates by 25 basis points after a similar hike in May, and although the Fed paused in June, expectations of future rate hikes increased.

July was another strong month for risk markets as the largely unexpected equity rally in 2023 continued for a seventh month. Disinflation in the US continued to be evident, with June core PCE ('Personal Consumption Expenditures') inflation printing the softest reading since September 2021. However, August was a correlated risk-off month as both equities and bonds sold off. Concerns over recent economic data in China and the renewed weakness of its real estate sector, a downgrade to the US government's credit rating, as well as uncertainty of the Fed's next rate hike decision impacted risk markets. September followed with another correlated risk off month where both bonds and equities sold off, as markets digested the "higher for longer" theme.

The final quarter of the year, continued with a risk-off month in October, with both bonds and equities selling off. The Fed's "higher for longer" message continued to ripple through markets during the month, with the 30-year yield surpassing the 5% mark for the first time since 2007. Whereas November, this reversed as both equities and bonds rallied. Inflation data was better than expected in October with both headline and core inflation coming below expectations. The Fed left its target rate range unchanged for a second consecutive period. The year ended with a further rally, which gained further momentum over December as inflation fell faster than central bank projections and monetary policy setters signalled a decidedly dovish pivot. Global developed market equities returned 4.8%, closing out the year 21.3% higher, recovering 2022 losses and eclipsing the previous record high.

#### Performance review

Against this backdrop, Man Alternative Style Risk Premia returned 3.77% over the period.

The portfolio started the year with a negative return, against a backdrop where there was outperformance of low quality, high beta names within equities in January and a banking crisis later in the quarter. Performance was positive in the Equity strategies; however, the macro strategies had a poor quarter. In Equities, the strongest driver was the Equity Liquid strategy, while the Equity Size and Low Beta strategy were small detractors. Within Macro, Trend was by far the biggest detractor, followed by the Macro strategy. Both strategies had short bond positions in March and were hit by the extraordinary rally amid the banking concerns. Volatility was the main positive driver within Macro, providing some offset.

The portfolio had a positive second quarter, led by the Macro strategies while the Equity strategies modestly offset. Trend was the largest contributor to performance, benefitting from short fixed income positions as central banks continued hikes throughout the quarter. Followed by Volatility and Fixed Income which were both additive as well. Within Equities, Equity Market Neutral was modestly up on the quarter however Equities Size and Low Beta offset this with negative performance.

The third quarter saw positive performance from the Equity strategies largely offset by the Macro strategies, specifically Trend and Fixed Income. Both the Equity Market Natural and Equities Size strategies were up on the quarter with Low Beta modestly detracting. Elsewhere in Macro, Trend and Fixed Income detracted while the Macro, Volatility and Currencies strategies provided some offsetting performance. Trend losses were largely due to stock index exposure.

The final quarter of the year, saw positive performance from the portfolio driven by the Equity strategies, notably Equity Market Neutral with a smaller contribution coming from the Equities Size strategy. Equity Market Neutral's gains came from October and November, while it detracted in December. Macro strategies detracted overall as Trend and Fixed Income produced losses that overwhelmed the smaller gains produced by Volatility and Macro.

#### Man TargetRisk Global Equities

Against this backdrop, Man TargetRisk Global Equities returned 2.99% over the period.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees for Man Alternative Style Risk Premia I H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

<sup>&</sup>lt;sup>2</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees for Man TargetRisk Global Equities D H EUR share class. Other share classes may charge higher fees. MSCI World Index is the reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and Man Alternative Style Risk Premia – Annual Report Commentary (continued)

Risk assets received a New Year boost in January from two areas; first, a re-opening of China's economy and second, a continuation of the decline in the cost of energy which eased market concerns of a recession. Prospects of further aggressive rate hikes from central banks diminished, sending fixed income yields lower, and the US dollar continued its decline. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with core alpha, yield capture and momentum adding. Core Alpha strategies were positive, with gains predominantly driven by macro factors as cross-asset predictors informed trades in fixed income, with both US Treasuries and Canadian bonds doing well. Equities saw some offsetting losses, driven by seasonal models. Momentum models ended the month up with gains predominantly driven by equites as the rally in risk assets provided a tailwind to net long positions, with top performers the Australian SPI 200 and FTSE Italia Ali-Share. Bonds detracted as rallying fixed income prices hurt several short positions, such as Italian and US government bond futures. Yield capture ended the month positive, driven by volatility trading. Bonds were best performers as short risk positions drove profits. Of note were options in US treasuries and German bonds.

Fed Chairman Powell's comment at the start of February that "the disinflationary process has started" contrasted with price action on the month. A strong US jobs report prompted fears of more persistent inflation than was anticipated, leading to falls in equity and bond markets, and a rise in the US dollar. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with yield capture and momentum adding while core alpha detracted. Yield capture ended the month positive, driven by volatility trading. Equities were best performers as short risk positions drove profits. Of note were options positions in the S&P 500 and Nikkei indices. Momentum models ended the month modestly up with gains in bonds somewhat offset by losses in FX, while equities were mixed. In bonds, aggregate short positioning saw profits in US instruments at the 3-month, 2-year, and 5-year points alongside gains in German Bunds. Currency trading saw losses from longs in the Chilean peso and Singapore dollar traded against the US dollar. Core Alpha strategies were negative, with losses predominantly driven by macro factors which were positioned the wrong way for moves in equities over the month. The main detractors were the MSCI Emerging Market and S&P TSX 60 indices.

Evidence of the consequences of rapid rises in interest rates became apparent in March, first with the collapse of Silicon Valley Bank ('SVB'), and then contagion to Credit Suisse in Europe. There was a significant flight-to-quality effect in markets as risk-assets fell, while short-term government bonds saw their largest gains in decades and gold and safe-haven currencies prices rose. Against this backdrop, Man AHL Multi-Strategy Alternative performance was negative, with losses driven by momentum while yield capture and core alpha saw losses but to a lesser extent. Momentum models ended the month down with losses driven primarily by bonds, with US 2-year Treasury yields seeing their largest one-day decline in over 40 years on 13th March. Short positions across the US curve lost out in the move, with German and Canadian bonds also notable detractors. Elsewhere, long stock index positions dragged as equities sold off with the Australian SPI, FTSE 100 and S&P 500 among the worst impacted while in cash equity trading, longs in European financials suffered as concerns emerged over Credit Suisse and, later, Deutsche Bank, but losses were also seen from long positions in European insurers and US banks. Yield capture ended the month negative, driven by volatility trading as the sharp spike in risk around the Silicon Valley Bank event led to losses particularly in bonds where the spike was most acute. Short options positions in US Treasuries and German Bunds were worst impacted. Core Alpha strategies were negative, with losses predominantly driven by macro factors as cross-asset and calendar predictors held short positions in bonds. The main detractors on the month were short term interest rate futures, as well as Australian bonds.

April saw some welcome calm return to financial markets; significant given March's concerns that the SVB crisis might migrate into a second Global Financial Crisis. In Japan, new central bank governor Ueda revealed he was happy with current monetary policy, which sent the Japanese yen down versus several currencies. The OPEC+ group of oil producers surprised markets early in the month by announcing cuts, which initially sent prices of oil higher, but these mostly reversed by month end. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with gains driven by momentum and yield capture while core alpha was flat. Yield capture ended the month positive, driven by volatility trading as risk fell in April in contrast to the sharp spikes seen in March. Equity positions were top performers, with short options positions in the S&P 500 and Euro-STOXX doing well. Momentum models ended the month up with gains driven primarily by FX, stocks, and commodities offset slightly from losses in fixed income. Short Japanese yen positions against the Euro and British pound were profitable as new Bank of Japan governor Ueda dashed hopes that the bank might embark on a more "normal" policy during his tenure. Gains were checked by losses from long Canadian dollar position against the US dollar, as the Canadian dollar fell in response to weakening inflation. Profits were accrued in equities trading as the Sub-Fund gradually re-built its long positions as concerns around SVB and broader implications stabilized. Japanese markets welcomed the dovish tilt which suited the Sub-Fund's long positions in both the Tokyo Stock Exchange and Nikkei index. Commodities finished down on aggregate with losses in energies, namely crude oil, and metals, from long copper. Mixed fixed income positions struggled to find profits as the market looked beyond SVB and towards resilient inflation and the possibility of further hikes. Core Alpha strategies were flat on the month, with macro factor and cross-asset models doing delivering muted returns as gains in stock indices were cancelled out by losses in fixed income. Longs in the Swiss market index and FTSE 100 did well while a long in UK gilts lost out.

Markets responded to a mixed news flow in May. US debt-ceiling concerns rolled around again and were, once more, rolled down the road. Despite this, the US economy appeared resilient, prompting increased expectations of further rate hikes from the Fed. Across the Atlantic, economic news was not so rosy. Growing interest in artificial intelligence generated a surge in the share price of processor manufacturer Nvidia and technology stocks more broadly, driving up US indices on the month, while European stocks generally fell. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with gains driven by yield capture and momentum while core alpha detracted. Yield capture ended the month positive as volatility trading benefitted from no major shocks in the US default negotiations with short risk positions delivering gains. Equities were the main profit driver, with the S&P 500 and FTSE 100 doing best. Momentum models ended the month up with FX doing well, most notably long US dollar crosses as markets perceived possibly more rate rises from the Fed. The Chinese renminbi and Japanese yen were the main beneficiaries in this regard. Trading in fixed income ended flat as a short in UK gilts benefitted from predictions of more interest-rate hikes from the Bank of England, however this was offset by losses in Italian bonds which saw mixed positioning over the month. Stocks detracted overall with the main culprit being a position in US software and services stocks, which reversed direction from short to long as the month progressed. Core Alpha strategies detracted, with macro factor and cross-asset models losing in fixed income markets. Positions in US treasuries and UK gilts were worst impacted.

Investment Managers' reports (continued)



Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and Man Alternative Style Risk Premia – Annual Report Commentary (continued)

June was bullish for risk assets, continuing the theme of the quarter, with excitement around Al driving technology stocks to new highs. On the other hand, stubbornly high inflation meant fixed income saw mixed performance, as the world's central banks generally became more hawkish. The European Central Bank ('ECB') hiked rates by 25 basis points following a similar hike in May, and although the Fed paused in June, expectations of future rate hikes increased. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with gains driven by momentum and yield capture while core alpha detracted. Momentum models were positive with currency trading maintaining its recent strong run, with long positions in the Brazilian real and Mexican peso traded against the US dollar among the top performers. Fixed income was also positive with shorts benefitting as central banks aimed to counteract stubbornly high inflation, with US and Australian positions doing well. Stock trading was in the black with longs in index futures such as the TOPIX and Nikkei benefitting from the general rally in equities. Yield capture ended the month positive as volatility trading continued to benefit from a subdued risk environment with profits from bond and equity trading. Delta hedged option positions in US Treasuries did best over the month. Core Alpha strategies detracted, with macro factor models the primary driver as currencies and equities experienced losses. The bottom performers were a short in the MSCI Emerging Market Index and a long in the Australian dollar, traded against the US dollar.

July was positive for risk assets, with key US indices delivering their fifth successive positive month and the NASDAQ 100 Index taking its year-to-date return to 44%, dominated by a small number of large-cap tech stocks. Fixed income returns, on the other hand, were more mixed, linked to expectations of future rate rises from central banks. The Bank of Japan was perceived as taking its first step away from its ultra-low rate era through widening its band for 10-year bonds, which had material effects on JGBs ('Japanese Government Bonds') and the yen. Against this backdrop, Man AHL Multi-Strategy Alternative performance was negative, with losses driven by momentum and yield capture while core alpha added. Momentum ended the period down as currencies detracted the most, with shorts in the Japanese yen against US dollar, Australian dollar and Euro crosses the main culprit as the currency advanced following the Bank of Japan's announcement. Fixed income trading also generated losses in aggregate, with shorts in European government bonds losing as the Dutch central bank governor painted a dovish picture for September's ECB meeting. Yield capture ended the month negative as volatility trading detracted primarily in currencies, with delta hedged option positions in the Australian dollar and Euro, traded against the US dollar, the largest fallers. Core Alpha strategies added, with macro factor models the primary driver as currencies and bonds saw profits. The top performers were shorts in US and Canadian bonds, alongside positions in British pound sterling and the Euro.

August marked the first month in six that the S&P 500 finished in the red amidst mixed economic news. Fitch set a negative tone at the start of the month by downgrading the credit rating of the US, but better economic numbers and a less-hawkish-than-expected interpretation of Fed Chairman Powell's speech at Jackson Hole gave the soft-landing market narrative, and hence risk assets, some support later in the month. In China, several data points failed to match expectations, with problems in the property sector and broader economy sending equities downwards. Against this backdrop, Man AHL Multi-Strategy Alternative performance was negative, with losses driven by momentum while yield capture and core alpha added. Momentum ended the period down as stocks detracted the most, with longs in Asian indices such as Singapore and Taiwan struggling as the indices sold off. Cash equities were also difficult as longs in European capital goods and automobiles were hit. Fixed income trading ended broadly flat, although this masked considerable volatility intra-month with profitable shorts giving back gains as yields fell into the end of August. Gains were seen in US treasuries while Italian bonds detracted. Yield capture ended the month positive as volatility trading contributed primarily in equities, with delta hedged option positions in the S&P 500 and the DAX the best performers. Core Alpha strategies added, with macro factor models the primary driver. FX was among the top contributors, with cross asset and calendar predictors correctly positioned in shorts in the Australian and Canadian dollar against the US dollar.

In October, the Sub-Fund transitioned from AHL to MSL, from Man AHL Multi-Strategy Alternative to the new name - Man TargetRisk Global Equities.

The portfolio returned a positive return in October. From a generic factor perspective, investors continued to shun Barra volatility and beta. The cash portfolio performed detracted in October. The macro-overlays did come into play during the month and had a positive contribution for the month.

The portfolio produced positive returns in November. From a generic factor perspective, investors Barra volatility and beta were the most in favour for the month. The cash portfolio was positive while the macro overlays were the major detractor. The macro-overlays had a negative contribution for the month, the largest detractor was S&P 500 futures. From a sector perspective, all sectors contributed, with Information Technology leading the way. From a region perspective, all regions contributed, with the US contributing the most.

The portfolio produced positive returns in December. From a generic factor perspective, Barra volatility and beta were the most in favour for the month. The cash portfolio was positive. The macro-overlays had a small short position on throughout the month, with a small negative contribution to the portfolio but largely inactive. From a region perspective, the US contributed the most, with Asia ex Japan also positive.

#### Future outlook

Based on the factors which we have considered above, we do not have cause for concern which would otherwise prevent the Sub-Fund from operating as a viable economic entity during the ordinary course of business over the next 12 months, following the year-end reporting date.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

Man Solutions Limited, Riverbank House, 2 Swan Lane, London EC4R 3AD, United Kingdom

Investment Managers' reports (continued)



#### Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate - Annual Report Commentary

#### Market summary

After a year of unprecedented monetary tightening coupled with historic selloffs in both bonds and equities, 2023 started on a relatively positive note. The sharp fall in natural gas prices, resilient sentiment indicators and the awakening of China from its Covid induced slumber, all pointed to the possibility that inflation may have seen its peak and a global recession was to be averted. The hubris of January evaporated in February as several US data releases showed that inflation was still running hot and was in danger of becoming entrenched, concerns of a 'no landing' scenario increased investor bets that rates would continue to rise. Trends reversed sharply mid-March in the wake of the mini banking crisis that ensnared Silicon Valley Bank, First Republic Bank, Signature Bank and Credit Suisse among others. Haven assets, especially government bonds, rallied sharply, with the 2-year US treasury yields posting the largest one-day decline since 1987, as bond volatility, measured by the MOVE Index, spiked to a 14-year high.

With another financial crisis seemingly averted, the second quarter of 2023 was much calmer than the first. Risk assets rose, but stubbornly high inflation meant more weakness in fixed income markets. Central banks took an increasingly hawkish tone; the European Central Bank ('ECB') hiked rates by 25 basis points in June after a similar hike in May, and although the US Federal Reserve (the 'Fed') paused in June, expectations of future rate hikes increased. Prospects for the broad use of Generative AI propelled tech stocks, and chipmakers in particular, higher.

Bonds sold off over the quarter with yields reaching multi-year highs around the world as central banks continued to err on the hawkish side of policy. The ECB rose rates to an all-time high while the Fed, despite pausing, signalled that rates would remain 'higher-for-longer'. The latter precipitated a marked steeping of the curve, as 30-year yields saw their biggest quarterly increase since the first quarter of 2009. The prospect of higher rates over the long term as well as weakening economic fundamentals put pressure on global stock markets with indices in the US, Europe and Japan all finishing the quarter in negative territory. To add further pressure, following a run of four consecutive quarterly declines, oil rose by the highest amount since Russia's invasion of Ukraine.

The quarter was a tale of two parts. The prospect of 'higher-for-longer' rates and the onset of the conflict between Israel and Hamas in October deterred investors from risk assets, with the MSCI World Index declining for the third-consecutive month and the US10Y yield eclipsing the 5% mark. However, a combination of downside inflation surprises on both sides of the Atlantic, supported by an upward revision to US GDP, led central banks to adopt a more dovish stance. Markets subsequently moved to price in an accelerated pace of rate cuts for 2024, which saw global bonds embark on a 7% rally to end the year, bringing the Bloomberg Aggregate into positive territory for 2023. This shift in sentiment also catalysed a sharp rally in gold, which rose 11% in the fourth quarter, and in equities, as the S&P 500 achieved its fastest two-month advance since its rebound following the initial Covid selloff in 2020.

#### Performance review

#### Man AHL Active Balanced

Against this backdrop, Man AHL Active Balanced returned 14.82%<sup>1</sup> over the period, marginally outperforming against the Composite Index benchmark, which returned 14.31%<sup>2</sup>.

Despite the market turmoil in March, equities were the top performing asset class over the quarter primarily driven by US, European and Japanese index positions. After a challenging year, tech stocks staged a renaissance with the NASDAQ 100 finishing the quarter up +17%, having lost 33% in 2022. Correspondingly Europe's STOXX 600 had its best start to a year since 2015, while the Japanese markets firmed on a better domestic corporate outlook. Positions in China and India were largely flat.

Bond positions were also accretive, predominantly led by longer dated US treasuries, which experienced the best quarter since the pandemic turmoil of the first quarter of 2020. Performance was flat nearer the front end of the curve, as 2-year US treasuries yields gave up February's gains during the March tumult to finish broadly in line with the level at the start of the year. A combination of European sovereign bonds added to gains, led by Italy and Germany.

Overlay activity was muted over the quarter, with the volatility and correlation overlays both inactive. The bond momentum de-gear signal deactivated during March, having initialised earlier in the year.

Stock positions were the top performing asset class. Gains were made from longs in Japanese equity indices, which continued to outperform amid mounting pressure on constituent firms to focus more on shareholder interests. This resulted in the Nikkei having its second-best quarterly performance of the last decade. Excitement around the advent of AI propelled tech stocks higher which benefitted the fund's long positions in both the S&P 500 and NASDAQ 100 indices. Chinese stocks weighed on performance as markets re-evaluated future growth prospects after the post-Covid recovery fell short of expectations.

Bonds weighed on performance as US positions detracted across maturities. Gilts added to losses as prices fell to their lowest level since the UK LDI crisis, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. Australian positions fared little better as central banks continued the campaign to tame inflation. Japanese bonds provided some relief as the Bank of Japan gave no indication of a tightening in policy.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.75% management fees for Man AHL Active Balanced I H EUR share class. Other share classes may charge higher fees. 60%/40% Composite Index (60% MSCI World Net Total Return Hedged Index, 40% Barclays Capital Global Aggregate Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

<sup>&</sup>lt;sup>2</sup> Bloomberg as at 31 December 2023.

Investment Managers' reports (continued)



### Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

The Sub-Fund's exposure continued to increase over the quarter. The correlation and the volatility overlays remained inactive across all asset classes. The momentum overlay marginally activated coming into June in both bonds and equities; however, the de-gear signal of the latter was reduced to an immaterial level by the quarter end.

Bonds were the largest detractor on the quarter with losses being predominately drawn from longer dated US treasuries as markets witnessed a bear steepening of the yield curve. Japanese 10yr bonds further detracted as yields reached their highest level since 2013, while Italian bonds also struggled as prices fell sharply in response to Italy's larger-than-expected budget deficit.

Stocks further weighed on performance with positions in the Swedish OM Index, S&P 500 and Euro-STOXX the principal culprits as markets baulked at the prospect of higher-for-longer rates. Positions in the FTSE China A50 Index and TOPIX indices generated small offsetting gains, with the former rising in response to a series of improving economic indicators.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay increased its de-gear signal in bonds and equities over the course of the quarter. The volatility overlay remains inactive across all asset classes at quarter end.

Bonds performed best, with yields falling across the board as the 'higher-for-longer' narrative dissipated. Longer-dated US treasuries led the way, while positions in Italian and UK bonds further added.

Stocks were also positive, with positions in the S&P 500 and NASDAQ 100 driving gains as markets reacted positively to the dovish pivot. Chinese stocks weighed on performance as the embattled market continued to struggle against the protracted foreign sell-off, despite a run of positive economic data.

The Sub-Fund's exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter. The volatility overlay triggered at the portfolio level in October, however, it subsequently deactivated during November.

#### Man AHL TargetRisk

Against this backdrop, Man AHL TargetRisk returned 13.22% over the period, underperforming against the Composite Index benchmark, which returned 17.26%.

Despite the market turmoil in March, equities were the top performing asset class over the quarter primarily driven by US, European and Japanese index positions. After a challenging year, tech stocks staged a renaissance with the NASDAQ 100 finishing the quarter up +17%, having lost 33% in 2022. Correspondingly Europe's STOXX 600 had its best start to a year since 2015, while the Japanese markets firmed on a better domestic corporate outlook. Positions in China and India were largely flat.

Bond positions were also accretive, predominantly led by longer dated US treasuries, which experienced the best quarter since the pandemic turmoil of the first quarter of 2020. Performance was flat nearer the front end of the curve, as 2-year US treasuries yields gave up February's gains during the March turnult to finish broadly in line with the level at the start of the year.

Credit followed a similar story, with European CDS indices starting the year positively in line with equities. US positions added to gains.

The inflation bucket was mixed on the month, although negative overall. Commodities weighed on performance. Brent crude oil posted a third consecutive quarterly decline for the first time since 2014-15. Natural gas continued its decline as Europe's gas storage remained at historically elevated levels coming into Spring. Inflation linked bonds moderated losses to an extent, with US linkers leading gains.

Overlay activity continued to be muted over the quarter, with the exception of the commodity momentum overlay which increased its degear signal as the quarter progressed. The bond momentum de-gear signal deactivated during March, having initialised earlier in the year.

Stock positions were the top performing asset class. Gains were made from longs in Japanese equity indices, which continued to outperform amid mounting pressure on constituent firms to focus more on shareholder interests. This resulted in the Nikkei having its second-best quarterly performance of the last decade. Excitement around the advent of Al propelled tech stocks higher which benefitted the Sub-Fund's long positions in both the S&P 500 and NASDAQ 100 indices. Chinese stocks weighed on performance as markets reevaluated future growth prospects after the post-Covid recovery fell short of expectations.

Credit spreads tightened over the quarter which resulted in profits across the positions, with US and European high yield CDS indices leading gains.

Inflation assets struggled with both commodities and linkers detracting. It was a tough quarter for commodities, with losses across energies and metals, notably oil and copper. Inflation linked bonds finished in the red, despite positive performance from German positions.

<sup>&</sup>lt;sup>3</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees for Man AHL TargetRisk D USD share class. Other share classes may charge higher fees. 60%/40% Composite Index (60% MSCI World Net Total Return Hedged Index, 40% Barclays Capital Global Aggregate Bond Index Hedged) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

#### Investment Managers' reports (continued)



### Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

Bonds weighed on performance as US positions detracted across maturities. Gilts added to losses as prices fell to their lowest level since the UK LDI crisis, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. Australian positions fared little better as central banks continued the campaign to tame inflation. Japanese bonds provided some relief as the Bank of Japan gave no indication of a tightening in policy.

The Sub-Fund's exposure continued to increase over the quarter. The correlation and the volatility overlays remained inactive across all asset classes. The momentum overlay was active in commodities increasing and decreasing its de-gear signal as the quarter progressed. Coming into June the momentum overlay activated in both bonds and equities; however, the de-gear signal of the latter was reduced to an immaterial level by the quarter end.

Bonds were the largest detractor on the quarter with losses being predominately drawn from longer dated US treasuries as markets witnessed a bear steepening of the yield curve. Japanese 10yr bonds further detracted as yields reached their highest level since 2013, while Italian bonds also struggled as prices fell sharply in response to Italy's larger-than-expected budget deficit.

Stocks weighed on performance with positions in the S&P 500 and Euro-STOXX the principal culprits as markets baulked at the prospect of higher-for-longer rates. Positions in the FTSE China A50 Index and TOPIX indices generated small offsetting gains, with the former rising in response to a series of improving economic indicators.

Credit positions were accretive led by European High Yield and Investment Grade CDS indices.

Inflation sensitive assets were positive on the quarter as gains from commodities more than offset losses from across inflation linked bonds.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay deactivated in commodities at the end of July, while increasing its de-gear signal in bonds, inflation, and equities over the course of the quarter. The volatility overlay remains inactive across all asset classes having marginally triggered at the start of August.

Stocks were the top performing asset class with positions in the S&P 500 and NASDAQ 100 driving gains as markets reacted positively to the dovish pivot. Chinese stocks weighed on performance as the embattled market continued to struggle against the protracted foreign sell-off, despite a run of positive economic data.

Credit positions, notably in European and US high yield indices, were also accretive as spreads compressed.

Bonds contributed positively with yields falling across the board as the 'higher-for-longer' narrative dissipated. Longer-dated US treasuries led the way, while positions in 10-year Italian and UK bonds further added.

Inflation-sensitive assets detracted, as gains from across inflation-linked bond positions were more than offset by losses in commodities.

The Sub-Fund's exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter and remains active in commodities and stocks. The volatility overlay triggered at the portfolio level in October, however, it subsequently deactivated during November.

#### Man AHL TargetRisk Moderate

Against this backdrop, Man AHL TargetRisk Moderate returned 5.68%4 over the period.

Despite the market turmoil in March, equities were the top performing asset class over the quarter primarily driven by US, European and Japanese index positions. After a challenging year, tech stocks staged a renaissance with the NASDAQ 100 finishing the quarter up +17%, having lost 33% in 2022. Correspondingly Europe's STOXX 600 had its best start to a year since 2015, while the Japanese markets firmed on a better domestic corporate outlook. Positions in China and India were largely flat.

Bond positions were also accretive, predominantly led by longer dated US treasuries, which experienced the best quarter since the pandemic turmoil of the first quarter of 2020. Performance was flat nearer the front end of the curve, as 2-year US treasuries yields gave up February's gains during the March turnult to finish broadly in line with the level at the start of the year.

Credit followed a similar story, with US CDS indices starting the year positively in line with equities.

The inflation bucket was negative overall. Brent crude oil posted a third consecutive quarterly decline for the first time since 2014-15. Natural gas continued its decline as Europe's gas storage remained at historically elevated levels coming into Spring.

Overlay activity continued to be muted over the quarter, with the exception of the commodity momentum overlay which increased its degear signal as the quarter progressed. The bond momentum de-gear signal deactivated during March, having initialised earlier in the year.

<sup>&</sup>lt;sup>4</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.35% management fees for Man AHL TargetRisk Moderate D H EUR share class. Other share classes may charge higher fees. 50%/30%/20% Composite Index (50% ICE BofAML US 3-Month Treasury Bill Index, 30% MSCI World Net Total Return Hedged Index, 20% Barclays Capital Global Aggregated Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information

#### Investment Managers' reports (continued)



### Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

Stock positions were the top performing asset class. Gains were made from longs in Japanese equity indices, which continued to outperform amid mounting pressure on constituent firms to focus more on shareholder interests. This resulted in the Nikkei having its second-best quarterly performance of the last decade. Excitement around the advent of Al propelled tech stocks higher which benefitted the Sub-Fund's long positions in both the S&P 500 and NASDAQ 100 indices. Chinese stocks weighed on performance as markets reevaluated future growth prospects after the post-Covid recovery fell short of expectations.

Credit spreads tightened over the quarter which resulted in profits in US CDS indices.

Inflation assets struggled with losses principally coming from commodities, while linkers were flat. It was a tough quarter for commodities, with detraction across energies and metals, notably oil and copper. Inflation linked bonds finished flat, as positive performance from French positions were offset by US positions.

Bonds weighed on performance as US positions detracted across maturities. Gilts added to losses as prices fell to their lowest level since the UK LDI crisis, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. Australian positions fared little better as central banks continued the campaign to tame inflation. Japanese bonds provided some relief as the Bank of Japan gave no indication of a tightening in policy.

The Sub-Fund's exposure continued to increase over the quarter. The correlation and the volatility overlays remained inactive across all asset classes. The momentum overlay was active in commodities increasing and decreasing its de-gear signal as the quarter progressed. Coming into June the momentum overlay activated in both bonds and equities; however, the de-gear signal of the latter was reduced to an immaterial level by the quarter end.

Bonds were the largest detractor on the quarter with losses being predominately drawn from longer dated US treasuries as markets witnessed a bear steepening of the yield curve. Japanese 10yr bonds further detracted as yields reached their highest level since 2013, while Italian bonds also struggled as prices fell sharply in response to Italy's larger-than-expected budget deficit.

Stocks weighed on performance with positions in the S&P 500 and Euro-STOXX the principal culprits as markets baulked at the prospect of higher-for-longer rates. Positions in the FTSE China A50 Index and TOPIX indices generated small offsetting gains, with the former rising in response to a series of improving economic indicators.

Credit positions were accretive as US spreads tightened.

Inflation sensitive assets were positive on the quarter as gains from commodities more than offset losses mild losses from inflation linked bonds.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay deactivated in commodities at the end of July, while increasing its de-gear signal in bonds, inflation, and equities over the course of the quarter. The volatility overlay remains inactive across all asset classes having marginally triggered at the start of August.

Stocks were the top performing asset class with positions in the S&P 500 and NASDAQ 100 driving gains as markets reacted positively to the dovish pivot. Chinese stocks weighed on performance as the embattled market continued to struggle against the protracted foreign sell-off, despite a run of positive economic data.

Credit positions were also accretive as spreads compressed.

Bonds contributed positively with yields falling across the board as the 'higher-for-longer' narrative dissipated. Longer-dated US treasuries led the way, while positions in Italian and UK bonds further added.

Inflation-sensitive assets detracted, as gains from across inflation-linked bond positions were more than offset by losses in commodities.

The Sub-Fund's exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter and remains active in commodities and stocks. The volatility overlay triggered at the portfolio level in October, however, it subsequently deactivated during November.

Investment Managers' reports (continued)



Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

#### Future outlook

As we stand at the threshold of 2024, our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management. Our strategy, embodied in the AHL TargetRisk Core Programme, isn't about predicting whether bonds will outpace equities, if inflation will surge, or if a recession looms. Instead, it's about maintaining a well-rounded portfolio nimble enough to react systematically to changing market environments.

TargetRisk Core, backed by years of scientific research and experience, offers a globally balanced portfolio designed to thrive in various market conditions. Its efficient and robust trading platform ensures low costs, while a strategic emphasis on downside protection mitigates risks. The Programme leverages proprietary systematic overlays, which operate to adjust to market conditions swiftly. These are designed not only to enhance long-term performance but also aim to preserve capital by limiting portfolio drawdowns.

While the future remains shrouded in uncertainty, we continue to focus on what we can control: our approach to risk management. The challenges we face, be it inflation pressures, potential market shifts, or health crises, underline the need for active, systematic risk management as a cornerstone of our portfolio strategy.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

### Man Funds VI plc Investment Managers' reports (continued)



#### Man GLG European Mid-Cap Equity Alternative - Annual Report Commentary

#### Market summary

European equities kicked off the year on a positive note as the energy crisis abated courtesy of a mild winter and sufficient gas inventories. This was followed by turmoil in the banking sector with the failures of Signature Bank and Silicon Valley Bank in the US and the rescue of Credit Suisse by UBS in Europe in March. Markets initially responded negatively to the volatility, but ultimately gained in the first quarter with the banking sector problems seen as largely contained. Markets continued to advance in the second quarter, driven higher by first quarter earnings strength and the enthusiasm over artificial intelligence and its potential impact on productivity. While this optimism carried into the third quarter, the combination continued interest rate rises, weak economic data, and persistent inflation sent equity markets lower. Conditions improved by in November on growing expectations that central banks would cut interest rates in early 2024 after dovish central bank messaging and easing economic data on both the inflation and employment fronts. December saw a continuation of the market rebound from November with a +6% gain for the Stoxx Europe Mid 200, bringing the total move to +16% from the lows in late-October. The key driver remained lower interest rate expectations on slowing inflation and increasingly dovish central banks.

#### Performance review

Against this backdrop, Man GLG European Mid-Cap Equity Alternative returned 3.5%1 over the period.

The top three contributors to returns this year were long positions in a German-listed opticians retailer, a UK-listed pizza franchisor and a French-listed laundry company.

The German-listed opticians retailer started 2023 with a poor fourth quarter result from 2022 and weak share price performance. However, the team saw that the underlying business performance had improved in the same quarter as same-store-sales trends had inflected after a poor second and third quarter, which was masked by weak profitability due to one-off capitalized technology write-offs. Additionally, a substantial cost savings programme was announced at the full year results, which combined with the improved topline momentum led to earnings estimate upgrades and share price outperformance. The UK-listed pizza franchisor performed well in July and August as the market reacted positively to the appointment of a new CEO and strong first half results driven by better-than-expected margins. Lastly, the French-listed laundry company had a strong first half of the year, boosted initially by strong preliminary results from the fourth quarter of 2022, followed by strong first quarter results.

The primary detractors to performance this year were a short position in a German-listed healthcare packaging company, a short position in a Swedish-listed industrial company and a long position in a Swedish-listed technical installation company. The German-listed healthcare packaging company outperformed early in 2023 on increased optimism over GLP-1 drugs, for which they make the delivery injectables. The Swedish-listed industrial company outperformed in the second half of the year on stronger than expected business performance and a potential inclusion in the MSCI World index, driving share price outperformance. The Swedish-listed technical installation company entered the portfolio in October, and subsequently underperformed on weak cash flow generation in the third quarter earnings report, despite strong new orders and solid profitability as the market interpreted the weak cash flow as a warning sign of slowing growth in future periods.

#### Future outlook

The macroeconomic backdrop remains uncertain due to slowing demand and the lagged impact of restrictive interest rates. After strong equity market run in November and December, the team have reduced beta adjusted net exposure back to flat after a slight long beta tilt of circa 5%, which was mainly expressed via real estate during those months. In addition to the increasingly bullish market sentiment, the team are concerned about the employment backdrop as UK staffers Hays and Page started the year with a cautious tone in their fourth quarter releases, showing a material slowdown in December. Additionally, they have seen a decrease in new job postings for the first time this cycle, as thus far they have only seen lower conversion in job postings to placed candidates; further highlighting the incremental weakness in employment.

Due to the strong pace of idea generation, the team have increased the gross exposure to 146% at the end of the year. The net remains market neutral.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.75% management fees and 20% performance fees for Man GLG European Mid-Cap Equity Alternative DN H USD share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



#### Man GLG Global Emerging Markets Debt Total Return - Annual Report Commentary

#### Market summary

In 2023, Emerging Markets Debt (EMD), experienced positive returns, driven by the ongoing global repricing of central bank policy, inflation and growth expectations. EMD markets returned 11.6%, with the EM sovereign and quasi-sovereign hard currency (HC) debt gaining 10.5% and sovereign local currency (LC) returning 12.7%.

Positive performance in HC was driven by a -55 basis points reduction in EM spreads to 319 basis points (6.7% spread return). The decrease in developed countries (DM) core rates (3.6% treasury return) also added to performance, with average HC yield decreasing by -56 basis points to 7.2%, particularly in the first and fourth quarters of 2023, offsetting losses in the second and third quarters. The high-yield (HY) sector outperformed the investment-grade (IG) sector with a 15.4% return, mainly due to larger spread tightening in the former (-110 basis points versus -19 basis points). The CCC-C rated segment had an outsized return of 42.8%, while B-rated sovereigns recorded a 12.9% return. Distressed sovereigns like Venezuela, El Salvador, Pakistan, Sri Lanka, and Argentina dominated the league table of performance.

In EM LC, gains primarily came from interest carry (+5.8%) and price gains from lower yields (4.4% return). EM currencies experienced choppy performance (2.4% return) as US financial conditions tightened. The average EM Yield declined by 66 basis points to 6.19%, outperforming the US Treasuries market, with the spread to 5-year tightening by -85 basis points to 216 basis points. Returns varied widely, with Latin America (28.9%) and Europe (17.0%) as the best-performing regions, while Asia (4.2%) and the Middle East/Africa underperformed (-3.3%).

Despite the bounce in risk sentiment, EM bond funds experienced outflows of -\$33.7 billion in 2023, following outflows of -\$90 billion in 2022. EM hard currency sovereign and corporate issuance in 2023 reached \$357.5 billion, from \$284.5 billion in 2023, but down -40% and -42% compared to 2021 and 2020, with high yield issuance down -46% versus 2021. Sub-Saharan African countries have not issued Eurobonds since April 2022, reflecting the disproportionate impact of higher global interest rates on frontier economies. Ethiopia, in December, became the most recent EM nation to default on its foreign debt. Suriname emerged from a three-year long default, issuing new sovereign bonds. Ghana, Zambia and Sri Lanka managed to negotiate an IMF ('International Monetary Fund') agreement but are struggling to find common ground among a diverse group of creditors to renegotiate their debt.

In 2023, central banks in both Developed (DM) and Emerging (EM) countries continued their aggressive monetary tightening campaigns, which had started in 2022. EM central banks, including Turkey, Argentina, South Africa, Thailand, Colombia, Saudi Arabia, the Philippines, Mexico, Indonesia, and Malaysia, raised interest rates. However, some EM central banks began transitioning towards an easing cycle, with expectations of further rate cuts in 2024 due to anticipated slowing inflation. Central banks such as Chile, Hungary, Brazil, Poland, Peru, and the Czech Republic led this pivot to easing, implementing rate cuts ranging from -25 basis points to -300 basis points.

Key geopolitical issues, such as the Russia-Ukraine conflict, Middle East tensions, and China-Taiwan tensions, remained unresolved. The war between Russia and Ukraine continued with no diplomatic solution in sight and the risk of reduced Western support to Ukraine. A new war between Israel and Hamas erupted with a meaningful risk of escalation and expansion. The US-China strategic competition remained intense, although a meeting between Presidents Biden and Xi in November helped set a more positive tone and expanded communications in the near term.

Lastly, elections in Turkey, Poland, Argentina, and Ecuador resulted in asset price rallies due to outcomes that promised improvements in economic policy making. In Turkey, there was a macro policy pivot with jumbo rate hikes by the central bank and advances in banking regulation. In Argentina, despite increased spending by the previous government, radical reformer Javier Milei's victory led to a radical reform program. In Poland, the market welcomed the surprise election win of liberal and pro-EU candidate Donald Tusk, who unseated the nationalist government. In Ecuador, the victory of 35-year-old business leader Daniel Noboa, known for his wealthy banana-exporting family, was well-received by investors. Despite a vulnerable fiscal situation, the new government implemented reforms, pledged spending cuts, subsidies focalization, and demonstrated commitment to honouring debt maturities through various financing alternatives. In Egypt, the presidential elections resulted in the expected victory of the incumbent president amidst rising social pressures and high inflation. His priority will be re-engaging with the stalled IMF program, which may involve foreign exchange adjustments and further monetary tightening.

In 2023, rich valuations and crowded market positioning, coupled with high levels of EMD leverage, DM monetary policy tightening, China's structural deceleration, and geopolitical risks, posed downside risks. Therefore, the GLG Global Emerging Markets Debt Total Return portfolio maintained a defensive stance throughout the year.

The portfolio's short had a bias towards the sovereign credit sector, which started the year at a relatively richer valuation compared to the local currency segment. As of December 29, 2023 the Sub-Fund's short exposure to EM credit spread duration weighted exposure (DWE) was -4.8 years, decreasing from a peak of -3.4 years in January. The Sub-Fund's largest short spread exposures were to CDX-EM as it appears overvalued; South Africa, Colombia, Brazil and Turkey that are expected to face high levels of volatility in the coming months.

As of December 29, 2023, the Sub-Fund had a HC DWE of +0.3 years, which remained consistent for most of the year. However, it decreased from a peak of +4.0 years in October and early November. In October, the Sub-Fund's DWE was increased by 4.1 years through investments in US Treasuries due to a perceived balanced investment opportunity in high-quality long-term yields after a spike in US long-term yields. In November, the Sub-Fund reduced its long position, taking advantage of the rally in equities, spreads, and treasuries, which we attributed to the dominance of high-frequency trading strategies over medium and longer-term investors focused on fundamentals.

The Sub-Fund kept a short local rate DWE of -0.2 years in South Africa, considering pending budgetary constraints that may not be addressed until after the presidential and parliamentary elections in May 2024.

In currencies, the portfolio's short EM exposure varied from a peak of -12.9% in June to a low of -21% at the end of December. The short exposure to Colombian peso was set up in June, given expensive valuations, and crowded market positioning. As of December 29, the Sub-Fund's largest currency exposures were to Mexican peso, Brazilian real, Colombian peso and Chilean peso.

Investment Managers' reports (continued)



#### Man GLG Global Emerging Markets Debt Total Return - Annual Report Commentary (continued)

#### Performance review

Against this backdrop, Man GLG Global Emerging Markets Debt Total Return returned -8.39%1 over the period.

The negative return in the period was primarily due to the defensive positioning, particularly the short credit spread exposure and, to a lesser extent, the EM FX exposures. These detracted from performance due to a -55 basis points EM spread compression to 319 basis points and a 2.4% average currency strengthening during 2023. The largest individual drags on performance were the short credit spread DWE exposures to Turkey, CDX-EM, Colombia, and Brazil, as well as the short position to Mexican peso.

However, these were partially offset by the positive contribution of interest carry from cash exposures, the positive contribution from the long DWE US Treasuries position held in early November, and the short local DWE exposure in South Africa.

#### Future outlook

We believe that liquidity flows driven by central banks and US Treasury activities have had a greater influence on market pricing in 2023 than fundamental developments. However, the liquidity-driven rally may diminish as reverse repo liquidity approaches exhaustion, which could lead to a reversal of the upward movement in risk assets.

Regarding US inflation, it is possible for it to align with the US Federal Reserve's (the 'Fed') 2% target despite easing financial conditions, as currently priced by the market. However, sustained low inflation is less likely if there is no significant deceleration in growth. Concerns within the banking system, the small business community, and the absence of sufficient fiscal impulses may have prompted a change in the Fed's tone, leading it to consider potential rate cuts instead of maintaining the previous rhetoric of higher rates for a longer period.

Beyond global environment and into EM asset class fundamentals, EM countries have seen an increase in debt-to-GDP since the 2008 Global Financial Crisis, resulting in crowding out of private investment and weaker growth dynamics compared to developed countries. The expectation of China driving export growth in EM countries has also diminished. Although there has been an increase in economic activity in China last year, it has primarily been driven by the services sector and has fallen short of expectations. The Chinese authorities have not implemented significant stimulus measures, resulting in a persistent downturn in the real estate sector. This is significant because China's real estate sector has historically been a major driver of economic growth for EM economies, particularly due to their reliance on commodity demand. In 2024, there will be a busy electoral calendar in EM countries. The outcomes of the elections will impact fiscal execution and the fiscal outlook. Fiscal challenges are mounting, but there appears to be little urgency to take action in the absence of market pressure. Additionally, geopolitical risks could trigger higher commodity prices and adversely affect risk appetite, such as US-China relations, China's stance on Taiwan, conflicts in the Middle East, disruptions to shipping in the Red Sea, or uncertainty regarding future funding for Ukraine from the US and EU.

Our proprietary positioning analysis suggests that HC dedicated managers have exposure to lower-quality credits at the upper end of the historical range and are overexposed to higher-quality countries to maximize overall exposure. EM total return managers have a bullish positioning on the asset class with significant exposure to local currency and rates.

Given the global environment, fragile EM fundamentals, and crowded market positions, EM risk premiums appear particularly low:

In HC, while the yield on the J.P. Morgan Emerging Markets Bond Global Index at 7.21%, may seem high, it is important to examine its composition to understand the sources of that yield and the potential risks. There has been a notable shift in recent years, with an increasing contribution from lower-rated issuers, more prone to face default. Additionally, the J.P. Morgan Emerging Markets Bond Global Index spread to US Treasuries is at its lowest level since 2010, particularly in the investment grade segment.

Similarly, in LC, the spread between EM Local yields and 5-year US Treasuries yields tightened -69 basis points in 2023. As a result, the yield differential between the JPMorgan Government Bond Index-Emerging Markets Index ('GBI-EM') (representing EM local rates) and US Treasuries 5-year yields, which closely aligns with the duration of the GBI-EM Index, has tightened to one of the lowest yield differentials in history, suggesting that local rates could be rich on a relative basis. While the narrative of EM countries leading the hiking or easing cycle may seem compelling, the reality is less favourable. EM countries have had to raise rates ahead of the Fed not due to proactive inflation management but because they had fallen behind the curve and needed to catch up. Similarly, the start of the rate-cutting cycle in several EM countries has been driven by ongoing economic weakness, and central banks may need to reverse course quickly if the downward trend in inflation does not persist.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG LLC 1345 Avenue of the Americas 21st Floor New York NY 10105 United States of America

-

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees for Man GLG Global Emerging Markets Debt Total Return D USD share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



#### Man GLG Innovation Equity Alternative - Annual Report Commentary

#### Market summary

Equity markets performed well in 2023 as the economy remained resilient despite tightened monetary policy. Clear signs of slowing inflation gave market participants more confidence that the US Federal Reserve (the 'Fed') would deliver a soft landing. This said, fears that the Fed would keep interest rates higher for longer triggered a selloff in late summer, but markets rebounded in November following dovish comments by the Fed that indicated possible rate cuts in early 2024.

#### Performance review

Against this backdrop, Man GLG Innovation Equity Alternative returned 7.23%<sup>1</sup> over the period.

The Sub-Fund produced consistent alpha even as the markets sold off 10% and rebounded in the second half of the year. The top 5 contributors to performance were all long positions from 5 different sectors. Two of those sectors (Consumer Staples and Energy) delivered negative absolute returns for the year, highlighting how the team's stock selection is increasingly being rewarded.

At the stock level, the Sub-Fund's top contributor was a long position in an American bakery company. On 9<sup>th</sup> September, an agreement was reached to acquire the company for a 20% premium. The team has held the stock in the portfolio since 2021 given their superior growth dynamics - the key reason for being bough - and sold out of it on the announcement of the deal. An American logistics company was another top contributor, performing strongly in July, with the stock up 17% due to continued optimism over the potential for operational improvement driven by recent executive hires. The company also stands to be one of the largest beneficiaries of Yellow, the country's third largest LTL ('Less-Than-Truckload') provider, filing for bankruptcy; this was increasingly anticipated throughout July, with LTL stocks being bolstered by the prospect of share gains and an acceleration in industry pricing due to a tightening in capacity. The Sub-Fund was also positively impacted by its bullish stance on artificial intelligence, mainly represented in long positions in an American software company and an American ecommerce company. In May, the American software company reported earnings and gave second quarter revenue guidance of well above consensus expectations mainly driven by companies growing their artificial intelligence related capex, leading to strong outperformance.

The Sub-Fund's losses were primarily concentrated in the short book, with consumer cyclical shorts being the largest detractor. Whilst we were concerned that many consumer companies would struggle to pass through higher costs, demand elasticity has generally held up better than expected. At the same time, companies also saw a benefit from certain costs going negative such as freight.

#### Future outlook

Given the more dovish messaging from the Fed, we have added to names that will benefit from lower rates in the long book in sectors such as housing. Given the resilience of the consumer we have neutralised our exposure to the Consumer Discretionary sector with lower rates also likely to benefit.

It is the investment team's view that a more normal interest rate backdrop is more conducive to stock selection strategies and that individual stock fundamentals are coming to the fore. Absent a major macro shock, they believe the backdrop will remain constructive for the strategy going forward.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

<sup>.</sup> 

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.75% management fees and 20% performance fees for Man GLG Innovation Equity Alternative DN H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary

#### Market summary

The year proved to be robust for high yield, punctuated by considerable volatility. Two key events dominated the narrative: the marked widening in spreads in the first quarter, triggered by banking sector concerns, and a similar phenomenon from July to October due to rising interest rates. However, global high yield experienced its ninth best quarter since the late 1990s in the fourth quarter leading to ~13% total return (USD hedged) for the year.

Over the year, the global high yield bond market tightened from an initial 515 basis points to 389 basis points, reflecting a decrease of 126 basis points. The US outperformed, tightening by 135 basis points to end at 346 basis points while Pan European high yield tightened by 109 basis points to end at 406 basis points. On a ratings basis, compression (lower quality outperforming) was the story of the year. However, this was not uniform across markets with Europe notably witnessing decompression as more defaults and concerns over growth led to weaker performance in lower rated cohorts.

Among sectors, leisure, retail, and financial services outperformed, while real estate, telecom, and basic industry lagged.

#### Performance review

#### Man GLG European High Yield Opportunities

Against this backdrop, Man GLG European High Yield Opportunities returned 6.4% over the period, underperforming against the ICE BofA European Currency High Yield Constrained Index benchmark, which returned 12.24%.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, utilities and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios.

#### Key contributors

- United Kingdom, Consumer Staples
- Switzerland, Industrials
- United Kingdom, Consumer Discretionary

#### Key detractors

- French, Consumer Staples
- United States, Financials
- United Kingdom, Consumer Discretionary

#### Man GLG High Yield Opportunities

Against this backdrop, Man GLG High Yield Opportunities returned 10.08%³ over the period, slightly underperforming the ICE BofA European Currency High Yield Constrained Index, which returned 12.24%².

The Sub-Fund delivered positive active returns for the year, outperforming the benchmark and most peers. In terms of attribution, the majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG European High Yield Opportunities I EUR share class. Other share classes may charge higher fees. ICE BofA European Currency High Yield Constrained Index is the official benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

<sup>&</sup>lt;sup>2</sup> Bloomberg as at 31 December 2023.

<sup>&</sup>lt;sup>3</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.35% management fees for Man GLG High Yield Opportunities D EUR share class. Other share classes may charge higher fees. ICE BofA Global High Yield Index and ICE BofA European Currency High Yield Constrained Index are official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary (continued)

#### Key contributors:

- Post re-org equity in an Italian industrial service company.
- Senior unsecured exposure in a Swiss bank, where we actively added to positions during the first quarter.
- UK consumer staples company, which successfully refinances after seeing bonds trade as high as 1,500 basis points in the third quarter of 2022, during the UK mini-budget stress.
- UK gaming company bought from banks at significant discounts to par in 2022.
- Swiss services company which we restricted back in 2022. The restructuring led to a significant liquidity runway for the firm allowing them to improve operating performance, which we started to see in 2023.

#### Key detractors:

- Position in a French consumer staples company, which underwent a restructuring post a significant deterioration in operating
  performance mainly driven by working capital requirements. The company's unsecured bonds traded down significantly over
  the year.
- Brazilian business services company which completed a restructuring in 2023 leading to a significant drop in unsecured bond prices.
- Tactical hedges in the high yield markets via CDX iTraxx Crossover.
- Holdings of UK retail company which we restructured in 2022.
- Short positions in a US regional bank which we felt remained highly exposed to both deposit outflow as well as significant exposure to CRE loans which could be marked down as valuations fall.

#### Man GLG High Yield Opportunities DE

Against this backdrop, Man GLG High Yield Opportunities DE returned 11.89% over the period, remaining consistent with the ICE BofA European Currency High Yield Constrained Hedged and ICE BofA Global High Yield Hedged indices, which returned 12.2% and 10.34%, respectively.

In terms of attribution, the majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

#### Key contributors:

• United Kingdom: Consumer Staples

United Kingdom: Consumer Discretionary

United States: Consumer Discretionary

#### Key detractors:

Brazil: Industrials

Mexico: Communication Services

United States: Financials

#### Man GLG RI Sustainable Credit Opportunities

Against this backdrop, Man GLG RI Sustainable Credit Opportunities returned 7.22% over the period, underperforming the ICE BofA European Currency High Yield Constrained Index, which returned 12.24%.

<sup>&</sup>lt;sup>4</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG High Yield Opportunities DE I EUR share class. Other share classes may charge higher fees. ICE BofA European Currency High Yield Constrained Hedged Index and ICE BofA Global High Yield Hedged Index are official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

<sup>&</sup>lt;sup>5</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG RI Sustainable Credit Opportunities I EUR share class. Other share classes may charge higher fees. ICE BofA Global High Yield Index and ICE BofA European Currency High Yield Constrained Index are official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary (continued)

The majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, consumer discretionary and industrials were key positive drivers of returns while our consumer staples positioning was the largest detractor, largely driven by one French name. The issuer in question underwent a restructuring post a significant deterioration in operating performance mainly driven by working capital requirements. The company's unsecured bonds traded down significantly over the year.

#### Key contributors

- United Kingdom, Consumer Staples
- United Kingdom, Consumer Discretionary
- Eastern Europe, Communication Services

#### Key detractors

- France, Consumer Staples
- United States, Banks
- Chile, Communication Services

#### Man GLG Senior Secured Opportunities

In terms of attribution, the majority of returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

#### Key contributors

- United Kingdom, Consumer Staples: 0.89%
- United Kingdom, Consumer Discretionary: 0.74%
- Brazil, Industrials: 0.69%
- Switzerland, Industrials: 0.55%
- United Kingdom, Consumer Staples: 0.49%

#### Key detractors

• France, Consumer Staples: -1.61%

• Brazil, Industrials: -1.35%

• United States, Financials: -0.55%

France, Financials: -0.55%

• United States, Materials: -0.24%

<sup>&</sup>lt;sup>6</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG Senior Secured Opportunities I EUR share class. Other share classes may charge higher fees. ICE BofA BB-B Global High Yield Secured Bond Index is the official benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary (continued)

#### Future outlook

Looking ahead, high yield investors are tasked with balancing appealing overall yields, against the context of relatively tight credit spreads at the index level. Although rates are on a downward trend, real yields remain positive and we anticipate financial conditions will remain tight, posing a more challenging environment for some companies. The starting point for spreads, particularly in BB segments and especially in the US, is below median levels, signalling caution to investors. We rarely find opportunities to buy the overall market, but this is absolutely a time to remain more selective.

As we look forward, the Man GLG High Yield Opportunities team believe the following are important areas for consideration looking into 2024:

Firstly, the credit cycle's turn feels a bit elusive, akin to Waiting for Godot. Despite stringent financial conditions and reduced credit availability, the broad economy remains strong and risk assets continue to perform well. This resilience, we think, stems largely from the consumer savings accumulated post-Covid and significant support from expansionary fiscal policies particularly ahead of key elections in the US and UK. Both these factors are undergoing significant shifts, potentially leading to more headwinds in the future.

Interestingly, these conditions are already being factored into certain market segments. For example, real estate delivered negative excess returns of -3.9% compared to the overall market of +8.4% and is now trading at an average spread of 779 basis points, which is more than twice the overall index OAS. Additionally, CCC assets in Europe have underperformed their US counterparts due to greater recessionary risks being priced into European assets.

Europe and real estate are just two examples of the significant value that we see, reflected in the average OAS of the Sub-Fund. However, we do maintain caution with relatively little exposure to cyclical sectors and the US, which should allow the Sub-Fund to weather a sharp move wider in credit spreads as we saw in portions of 2023. As we move into 2024, we anticipate increased dispersion, which should create further investment opportunities.

Secondly, high yield yields remain enticing, particularly when compared to equity markets. Despite median-level spreads in the global high yield market and outright expensive levels in the US, the total yields for high yield investors remain supportive particularly when compared to meagre risk premiums in equity markets, which could suffer more significant drawdowns if growth slows.

Yield premiums are more suitable than those in the equity markets. We believe this presents investors with a clear opportunity to shift asset allocations, moving up the capital structure while still offering strong income potential and capital appreciation possibilities.

Lastly, the "maturity wall" in the global high yield and leverage loan market brings both risks and opportunities for investors. The risks lie in the fact that some companies, conceived in a zero-rate environment may struggle to refinance. Additionally, we see problems lurking in the leverage loan market where only 21% of the over \$1.1 trillion that needs to be refinanced over the next 5 years is BB risk.

High yield tells a different story with 49% of the \$1 trillion that needs to be refinanced over the next 5 years, trades with a BB rating. These companies, in general, have the financial flexibility to afford higher borrowing costs whereas it could become tougher for the lower quality borrowers, particularly in loans.

For investors, this presents a chance to invest in assets with cash prices ranging from 70-95 cents on the dollar. The resulting 'pull to par' for these performing credits over the next two years could yield considerable returns, potentially generating 10-30% total return on investments.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

Investment Managers' reports (continued)



#### Man GLG Event Driven Alternative - Annual Report Commentary

#### Market summary

Overall, 2023 can be summed up as a year of two halves, with the first half of the year seeing weak M&A volumes being heavily impacted by regulatory uncertainty and rising interest rates. The second half of the year saw a positive reversal as many challenged deals ultimately achieved regulatory approval, financing rates began to stabilize, and this level of activity has continued into 2024. October and November were especially busy months with significant deals across natural resources and health care being announced. This included the year's two largest transactions both all stock and both in US petroleum with Exxon Mobil's \$60 billion purchase of Pioneer Natural Resources and Chevron's acquisition of Hess for \$53 billion.

At a high level, spreads have had a volatile 12 months but did not reach the levels seen in 2020. Spreads were particularly wide at the start of the year. Over this timeframe, we took a cautious to negative view of many high profile transactions. During this period, we saw a series of large deal breaks, these included TD Bank and First Horizon, which agreed to mutually terminate their deal, and Tegna, which cancelled its \$8.6 billion deal with Standard General.

Even deals which were ultimately completed were challenged or otherwise saw significant volatility. Examples seen over the first half of the year included the Activision/Microsoft deal which opened at 15%, reaching a 32% spread after an FTC lawsuit and preliminary negative UK decision. VMWare/Broadcom, which opened at 8%, reaching a 33% spread on regulatory concerns and a massive rally in Broadcom stock. Horizon/Amgen opened at 4%, hitting a 21% spread when the FTC announced a challenge to the deal, and finally Seagen/Pfizer, which opened at 10% and hit a 22% spread.

#### Performance review

Against this backdrop, Man GLG Event Driven Alternative returned 3.64%<sup>1</sup> over the period.

Throughout 2023, we have continued to employ our unconstrained bottom-up approach, utilising our highly consistent, disciplined and scalable investment process which has been successfully applied since 2019.

Turning to performance, 2023 marked the Sub-Fund's fourth full year of positive performance, with the Sub-Fund not having had a down year since inception. Since inception, the Sub-Fund has delivered 32.7% net of fees.

Over the year the portfolio was mainly focused on large cap (\$2 billion to \$25 billion) North American deals which dominated much of the M&A activity during 2023. At a regional level, the majority of returns came from North America, while Europe and Asia acted as minor drags on performance. At a sector level, healthcare, information technology and communications were the main drivers of performance. Conversely, the financial sector was the main detractor to performance.

We were cautious during the first half of the year, avoiding high profile deals with volatile spreads. During the second half of the year, when we saw the regulatory landscape start to change and from July to September, we quickly grossed up the portfolio capturing key spreads, which resulted in a 3.4% net return over the period. The gross exposure then declined as large positions successfully closed over a short space of time; these included VMware/Broadcom, Activision/Microsoft, Horizon/Amgen and Seagen/Pfizer.

#### Future outlook

When we predicted that there might be an M&A recovery back in July, we were met with some skepticism. However, over the second half of the year, our view was confirmed with a significant rebound in M&A volume which was supported by interest rate stability, pent-up deal demand, and a manageable regulatory environment. At the same time, there has been a healthy amount of respect for risk priced into deal spreads, which makes it a relatively positive environment for risk taking. As we move into 2024, we see a number of attractive spreads across a diverse range of industries, geographies and deal sizes.

We began the year with relatively low exposure as our top four positions all closed out in the fourth quarter. As we look to build up the portfolio, we are now excited about the rich opportunity set that has emerged during the second half of 2023. We now have an attractive set of small to medium sized deals which offer an active investor the opportunity to build a compelling portfolio of merger arbitrage spreads and we are expected to be nearly fully invested in the third quarter.

There is some sector concentration in biotech, but those deals are marked by high completion rates, very strong buyers, and uncorrelated and idiosyncratic target company performance, which is also constructive for building a balanced portfolio. The energy sector is poised for an increase in activity, driven by the outcomes of the recent climate conference and the global shift towards sustainable energy. Below we have outlined the expected key drivers of activity over 2024.

#### Interest Rates

Many predict that the steepest global tightening cycle in a generation is now over, there is now the possibility that monetary easing could begin from the middle of 2024. We believe that this stability is something that would give buyers and bankers the confidence to start doing deals.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.75% management fees and 20% performance fees for Man GLG Event Driven Alternative DN H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



#### Man GLG Event Driven Alternative - Annual Report Commentary (continued)

#### Key M&A Drivers

In general, when anticipating the sources of M&A activity, we look at who has the most cash to deploy. Private equity (PE) firms are sitting on high levels of dry powder (estimated \$2.5 trillion), and this mounting surplus is exerting pressure on firms to invest capital. We believe that PE activity will pick up meaningfully once there is an alignment between buyers and sellers on valuations which has diverged during 2023. Given the steadying interest rates and the expected "higher for longer" environment, we expect that with increasing confidence in debt markets, financial sponsors will be more likely to be drawn back into the M&A arena. Other key drivers are expected to be oil and gas companies after years of strong energy prices and restrained capex. Global pharmaceutical companies have built up substantial cash balances, but many cash-generative drug franchises are nearing patent expiration and need to be replenished with acquisitions of biotech startups. Indeed, biotech M&A has been extremely active in the fourth quarter and continuing into January 2024. We are also seeing sovereign wealth funds starting to emerge as key players in the global dealmaking circles, employing M&A to secure long-term profits and enhance their presence in international markets.

#### Regulation

Regulatory reviews continue to disrupt M&A, companies continue to focus on their regulatory approach when finalizing strategic acquisitions. Firms now have an increasing amount of data points and have been spending an increasing amount of time agreeing on breakup fees and deciding if they are willing to go to court to get key deals over the line. Despite this firms have been able to get key deals over the line, one example would be Microsoft's \$68.7 billion acquisition of Activision Blizzard which required 20 months of battles with regulators in the UK and US.

We would like to note that we believe our event driven strategy is able to capture the risk-free rate with lower duration while providing credit like returns.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG LLC 1345 Avenue of the Americas 21st Floor New York NY 10105 United States of America

Investment Managers' reports (continued)



#### Man GLG Asia Pacific (ex-Japan) Equity Alternative - Annual Report Commentary

#### Market summary

The year began with inherent optimism amongst consensus that 2023 would be positive for MSCI Asia ex Japan - both in absolute terms and relative terms - as China relaxed its pandemic restrictions in late 2022. Indeed, these expectations of a strong post-Covid recovery were proven unfounded as the pendulum fully swung to concerns of a potential debt-deflation trap. This weighed on index returns for most of the year, resulting in a -14% decline from its peak at the end of January. However, by late October, regional equity prices had bottomed, reflecting a more dovish stance from the US Federal Reserve (the 'Fed') and the prospect of three interest rate cuts in 2024. This offered a tailwind to the market in the last two months of the year, helping reverse the -5% YTD losses prior to the shift in policy expectations.

#### Performance review

Against this backdrop, Man GLG Asia Pacific (ex Japan) Equity Alternative returned -0.92% over the period.

2023 proved to be a challenging year for the Sub-Fund. At the top-level, this was driven by the performance of the short book. However, contribution in the long book has also been disappointing, particularly within our China positions, which have been a significant drag as economic growth has disappointed relative to expectations. Performance of both the long and short books have been a source of immense frustration for the team, as we have been analytically strong throughout the year - as measured by the portfolio's loadings to earnings revisions - and on the right side of earnings upgrades/downgrades. However, this positioning has not been rewarded by the market, most notably in China due to fears of macro-driven downgrades against an increasingly deflationary backdrop.

Both our long and short exposures in South Korea have helped offset some of the losses in China. After being an initial drag earlier in the year, the information technology sector has been a net positive, driven by anticipated benefits from developments in generative Al. The Sub-Fund has also benefitted from positioning in Southeast Asia, particularly in Indonesia, where growth remains strong amidst very healthy domestic demand, strong credit trends, and a benign inflation environment.

A South Korean semiconductor company was the Sub-Fund's standout performer at a stock-level, amidst an improving backdrop for semiconductor prices which have been increasingly led by Al-related demand. Aggressive inventory de-stocking helped stabilise earnings revisions earlier in the year which, combined with the lift from developments in Al, has helped put upward pressure on DRAM prices. A British radiology information system provider reached all-time highs after announcing a series of large US partnerships in the third quarter, most notably a 10-year full stack deal to supply a leading Texas healthcare system. Notwithstanding an impressive run last year, the outlook for the company remains very strong as Al-diagnostics is further implemented commercially and the revenue potential of recent contract wins are factored into consensus.

Amongst the detractors, the Sub-Fund suffered a short squeeze in a consumer electronics stock despite a deteriorating backdrop for earnings revisions, as the market looked past fundamentals and ahead to the potential future use cases of Al. We exited the position in July. An Indian auto short also detracted the stock benefitted from a recovery in the sector and a stabilisation in its market share. We have trimmed the short for risk management although our investment thesis remains intact given rising electrification risks/competition amongst ICE OEMs ('Internal Combustion Engine Original Equipment Manufacturers').

#### Future outlook

As we enter 2024, the team are turning tactically more positive on returns for the coming year as the Fed pivots from rate hikes to rate cuts, which should benefit most economies in the region. In addition, China policymakers are increasingly recognising the economic challenges the country is facing and we expect a slightly more accommodative policy environment as a result. We continue to run high levels of idiosyncratic risk at almost 80% and have dynamically added leverage amidst the improving outlook for the region, running gross utilisation at circa 175% as of year-end. Non-specific risk is mostly driven by long positions in Indonesia and Philippines, and short positions in Korea, Singapore and Taiwan. On a sector basis, we are net long healthcare, IT and financials, and net short materials, industrials and consumer staples.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

\_

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 2% management fees and 20% performance fees for Man GLG Asia Pacific (ex Japan) Equity Alternative DNRW H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



#### Man AHL Target Growth Alternative - Annual Report Commentary

#### Market summary

After a year of unprecedented monetary tightening coupled with historic selloffs in both bonds and equities, 2023 started on a relatively positive note. The sharp fall in natural gas prices, resilient sentiment indicators and the awakening of China from its Covid induced slumber, all pointed to the possibility that inflation may have seen its peak and a global recession was to be averted. The hubris of January evaporated in February as several US data releases showed that inflation was still running hot and was in danger of becoming entrenched, concerns of a 'no landing' scenario increased investor bets that rates would continue to rise. Trends reversed sharply mid-March in the wake of the mini banking crisis that ensnared Silicon Valley Bank, First Republic Bank, Signature Bank and Credit Suisse among others. Haven assets, especially government bonds, rallied sharply, with the 2-year US treasury yields posting the largest one-day decline since 1987, as bond volatility, measured by the MOVE Index, spiked to a 14-year high.

With another financial crisis seemingly averted, the second quarter of 2023 was much calmer than the first. Risk assets rose, but stubbornly high inflation meant more weakness in fixed income markets. Central banks took an increasingly hawkish tone; the European Central Bank ('ECB') hiked rates by 25 basis points in June after a similar hike in May, and although the US Federal Reserve (the 'Fed') paused in June, expectations of future rate hikes increased. Prospects for the broad use of Generative AI propelled tech stocks, and chipmakers in particular, higher.

Bonds sold off over the quarter with yields reaching multi-year highs around the world as central banks continued to err on the hawkish side of policy. The ECB rose rates to an all-time high while the Fed, despite pausing, signalled that rates would remain 'higher-for-longer'. The latter precipitated a marked steeping of the curve, as 30-year yields saw their biggest quarterly increase since the first quarter of 2009. The prospect of higher rates over the long term as well as weakening economic fundamentals put pressure on global stock markets with indices in the US, Europe and Japan all finishing the quarter in negative territory. To add further pressure, following a run of four consecutive quarterly declines, oil rose by the highest amount since Russia's invasion of Ukraine.

The quarter was a tale of two parts. The prospect of 'higher-for-longer' rates and the onset of the conflict between Israel and Hamas in October deterred investors from risk assets, with the MSCI World Index declining for the third-consecutive month and the US10Y yield eclipsing the 5% mark. However, a combination of downside inflation surprises on both sides of the Atlantic, supported by an upward revision to US GDP, led central banks to adopt a more dovish stance. Markets subsequently moved to price in an accelerated pace of rate cuts for 2024, which saw global bonds embark on a 7% rally to end the year, bringing the Bloomberg Aggregate into positive territory for 2023. This shift in sentiment also catalysed a sharp rally in gold, which rose 11% in the fourth quarter, and in equities, as the S&P 500 achieved its fastest two-month advance since its rebound following the initial Covid selloff in 2020.

#### Performance review

Against this backdrop, Man AHL Target Growth Alternative returned 8.22%1 over the period.

By asset class, stocks were the best performer, with bonds also gaining a little, while FX, traded solely within the trend-following component, finished marginally in the red.

In 2023, TargetGrowth broadly behaved as expected, given the prevailing market conditions. Equities rallied off the lows of the previous year, spurred by the disinflation narrative and the climax of central bank tightening. Bonds, on the other hand, did not see the same level of price appreciation, which may explain their relatively smaller attribution to TargetGrowth in 2023. The dollar index experienced similar mechanics to bonds, ebbing and flowing between gains and losses with no clear direction, which naturally made life difficult for the trendfollowing component.

Against this backdrop, the positive performance of the multi-asset long-only component, underpinned by gains in equities, with support from bonds, is intuitive. While the performance of trend-following slightly more nuanced. What is notable, however, is the evolution of exposures throughout the year that enabled this. The magnitude of exposures in 2023 ticked-up relative to 2022, with much of this driven by an increase in equity exposures, and, to a lesser extent, bonds, as the various active risk management overlays subsided to allow TargetGrowth to dial up participation in the market rally in the first half of 2023.

The performance of the trend-following component over the first half of 2023 is slightly more nuanced. Intuition may lead us to believe that trend-following gained from the upward trend in equities and bonds, but this is only part of the story. Events surrounding Silicon Valley Bank's collapse in March 2023 catalysed a reversal in equities and bonds. In other words, prices moved sharply counter to prevailing trends, which hurt trend-following models due to being unable to flip positioning soon enough. However, a crucial element of the trend component within TargetGrowth is reactivity; positions were shut down quickly to contain losses. This is exactly what happened in the first quarter, and then in the second quarter the trend-following component attributed positively as it rebuilt into a risk-on stance. The multi-asset long-only component was largely unfazed by these events, as losses in equities were largely offset by gains in bonds.

August to October witnessed a dramatic shift in sentiment, as investors grew increasingly fearful of a resurgence in inflation and the possibility of higher-for-longer rates, wiping an estimated \$3 trillion off the value of global stocks. Fortunately, the risk overlays were quick to react to the new, riskier landscape. The Sub-Fund's exposure decreased significantly, with the correlation overlay operating to its full extent, cutting 50% of the multi-asset long only component's exposure. All of the risk overlays, including trend and volatility, were active during this period, helping to mitigate losses. The trend-following component took exposures down further, and indeed TargetGrowth made a rare brief sojourn into overall net short bonds at the end of October.

-

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.35% management fees for Man AHL Target Growth Alternative D H EUR share class. Other share classes may charge higher fees. 25%/45%/30% Composite Index (25% ICE BofA US 3-Month Treasury Bill Index, 45% MSCI World NDTR Hedged, 30% Barclays Capital Global Aggregated Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



#### Man AHL Target Growth Alternative - Annual Report Commentary (continued)

As we approached year-end, a downside surprise in US CPI for November and an upward revision of US GDP reignited the prospect of a dovish pivot by central banks and a soft landing. This precipitated a strong rally in both bonds and equities, which was accretive for the multi-asset long only component, as US bonds posted their highest monthly return in nearly 40 years. Exposure quickly increased as overlay activity subsided. The correlation overlay, having been active since August, had fully disengaged by mid-November. The momentum and volatility overlays also fully reduced its de-gear signal. Over this period, the trend-following component once again suffered from the reversal dynamics noted above, where the short bonds and long dollar stance that had been profitable for much of the third quarter, was wrongfooted in the fourth.

#### Future outlook

The recent market regime change observed towards the end of the year, shifting from inflation to growth risk, has historically influenced cross-asset correlations, making it likely that bonds could re-emerge as a beneficial diversifier for equities. Bonds today offer higher yields, more attractive relative valuations, and risk-balancing capabilities, making them a compelling component of a balanced multi-asset portfolio.

The consensus at the start of 2023 was that, with central banks in inflation-combatting mode, a recession would be unavoidable. TargetGrowth made no such predictions yet responded to unfolding market conditions. At the start of 2024, the only certainty is the uncertainty that lies ahead. Economic trends, geopolitical dynamics, inflation, and their interplay on the global stage persist in their unpredictability.

Our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management. Our approach, embodied in TargetGrowth, is not about predicting whether bonds will outpace equities, if inflation will surge, or if a recession looms. Instead, it's about maintaining a well-rounded portfolio nimble enough to react systematically to changing market environments.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

# Man Funds VI plc Investment Managers' reports (continued)



### Man GLG Convertible Arbitrage Alternative - Annual Report Commentary

### Market summary

The biggest surprise to us in 2023 has been the ability of economies to shrug off the most rapid Federal Reserve monetary tightening since the 1980's. Furthermore, markets have quickly latched on to the idea of early and aggressive rate cuts in 2024 as inflation normalizes. While it is entirely possible that continued consumer strength will result in a soft-landing, it is by no means the only potential outcome and we think it is premature for equity and credit markets to price this in with complete certainty as reflected in the 2023 equity and credit rally.

### Performance review

Against this backdrop, Man GLG Convertible Arbitrage Alternative returned -2.43%<sup>1</sup> over the period.

Core convertible arbitrage positions generated 467 basis points of performance followed by warrants which delivered 15 basis points and new issues which delivered 3 basis points. The main detractors were FX/funding which detracted -224 basis points and portfolio hedges which detracted -322 basis points.

### Future outlook

A good number of questions will be answered in 2024 and we believe the environment will be forthcoming for volatility and arbitrage-type returns. Where will commercial and residential real-estate land? How will the largest global economies perform? How will issues surrounding Ukraine and Israel, and the China trade policy be resolved? And potentially the two most significant questions – who will win the US presidential election in 2024 and will it be uncontested, and how will corporates refinance a mountain of 2025 and 2026 maturity debt?

In addition, with quantitative tightening continuing in full tilt alongside massive issuance requirements for the US and other developed world economies to support expansionary deficit spending, it is unlikely we are moving back towards a zero interest-rate environment. Ultimately, although rate cuts will obviously lower the front end of the curve it remains to be seen where steepness settles in the long end given these fiscal policies. Real questions are being asked about the appropriate term premium, and as we saw in 2023, the 10-year yield can very quickly run up to 5%. A prolonged and steeper yield curve will make the upcoming refinancing cycle more painful still.

Credit and equity valuations are at eye wateringly expensive levels, and we have witnessed very little volatility to get here. It doesn't feel like a good environment for pure credit beta with spreads near ZIRP ('Zero Interest-Rate Policy') level tightness with significant downside should defaults rise. We think that our strategy is well positioned in the current environment given our negative correlation to traditional market betas and our historical success in opportunistically driving returns through periods of volatility and broader disruptions. The following are the key themes that we are implementing in 2024:

### Take advantage of the maturity wall

We had hoped for greater issuance in 2023 as corporates ponder the 2025 maturity wall, however, it seems many are waiting until the last minute (<12 months to maturity) to address their debt, which would mean refinancing issuance will begin in earnest in 2024. We started to see much more primary activity in Europe with 1-3 deals per week in what has been a very subdued European market in the past few years. Additionally, we saw some large deals such as an American technology company and an American gas company issue large transactions in the convertible market to refinance leveraged loans with significantly higher interest costs. We think the cost savings available to convertible issuers over traditional high yield will lead to an increase in convertible issuance with Barclays forecasting totals approaching \$100 billion in 2024. Increased convertible issuance has historically been positively correlated with better return years as volume increases, secondary prices fluctuate more, and new issue cheapness contributes to alpha.

### Don't stretch in terms of credit quality

With leverage finance maturity walls at all time high levels and with deteriorating fundamentals, we expect defaults to materially pick up which is currently not captured by credit spreads or prices in the high yield or loan market respectively. Additionally, valuations in the US high yield space remain expensive and offer a good opportunity for us to maintain credit hedges and reduce the credit beta of our strategy even further.

Until many of the busted convertibles from Covid are refinanced into par paper (or reorganisation) the market will remain unusually low delta and yield-focused. We do not think the risk reward in double-digit yield CCC paper is attractive given the potential for elevated defaults which are not currently priced into the market. We can build a higher quality yield focused part of the portfolio yielding between 6-8% which has historically helped to pay for our credit hedge and our volatility names in subdued realized volatility periods. The yield book is not designed to provide large positive strategy returns in and of itself – that would require over 75% allocation to yield names and moving out the curve to 10-20%+ yield paper.

### Idiosyncratic risk continues to offer opportunities

In addition to refinancing activity, the potential for M&A activity or exchanges can lead to substantial upside from current pricing. We are positioned in a wide array of opportunities to take advantage of these events.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees and 20% performance fees for Man GLG Convertible Arbitrage Alternative IN H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

# Man Funds VI plc Investment Managers' reports (continued)



### Man GLG Convertible Arbitrage Alternative - Annual Report Commentary (continued)

### Interesting arbitrage opportunities re-emerging

Attractive opportunities exist where you can go long distressed convertible bonds and hedge out default risk to zero through equity puts. The position benefits if the company refinances offering 10-20 points of upside if the company pays par. In a default scenario, we can benefit from a non-zero recovery where our equity puts pay off and the position will be profitable if the recovery exceeds zero.

We thus expect 2024-2025 to be active and potentially turbulent transition years with defaults rising, resolution of the soft-landing question, and higher equity volatility and volume in convert trading as the market normalizes back to higher dollar paper. These three events should lead to a very compelling near-term opportunity set for investors in this asset class.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG LLC 1345 Avenue of the Americas 21st Floor New York NY 10105 United States of America

Investment Managers' reports (continued)



### Man GLG RI Global Sustainable Growth Alternative - Annual Report Commentary

### Market summary

Macro-economic uncertainties in the form of geo-political tensions, inflation numbers and central bank policy continued to make headlines in 2023, but the corporate sector fared better than expected resulting in a positive year for most equity markets. While US economic activity has remained resilient, the extent of China's rebound from the zero-Covid conditions of 2022 has been disappointing, particularly in Tier 1 and 2 cities where consumer confidence is more closely correlated with the travails of the property market.

### Performance review

Against this backdrop, Man GLG RI Global Sustainable Growth Alternative returned 8.47% over the period.

Both the long and short books generated alpha for the year, by respectively making more gains, and less losses, than their size would have implied had they performed in line with the rising market.

The performance of the long portfolio in 2023 was led by an important number of core holdings. The largest positive contributors to the Sub-Fund's 2023 return were a Danish pharmaceutical company, an American technology company, a British biotechnology company, a French cosmetics company, an American computer software company and an Italian car manufacturer. The Danish pharmaceutical company upgraded its FY23 sales and earnings guidance three times last year, while the American technology company showcased strong resilience in a challenging IT spending environment, combined with strong innovation around Al-based solutions. The British biotechnology company was boosted by the acquisition of the company for \$24 per share cash offer. The Italian car manufacturer was rewarded for twice upgrading its FY23 expectations. These names, together with others, helped to more than compensate for those long positions which detracted from performance last year - most notably a German online food ordering company and a German design company. The German online food ordering company may be on track to achieve EBITDA profitability and positive free cash flows in FY23 and FY24 respectively, but its loss-making track record does not yet present it as a winner in today's Darwinian market.

The long book more than compensated for the short book's negative contribution last year. In a strong year for global equities, the hedge book acted as a material drag on the Sub-Fund's return. The hedge book performed approximately in line with the market, while the fundamentally chosen shorts limited their negative contribution to less than one percentage point of the Sub-Fund's net asset value (NAV), recording another year of positive alpha.

The long portfolio represented over 90% of the Sub-Fund's NAV for almost the entirety of last year, and stood at 109% at the year-end. It today consists of 31 holdings, of which the top ten account for over 50% of the NAV. The long portfolio will continue to concentrate itself in those rare businesses which we believe are able to deliver robust earnings growth over the next five years, plus enjoy enough of a runway for growth beyond this. The portfolio will go on prioritising companies which simultaneously meet our sustainability criteria, thanks to their all-stakeholder approach, a realistic commitment to reducing their carbon footprint and the responsible management of their trusted resources. Companies which already meet this full criteria currently represent 80% of the long portfolio's exposure, compared to our minimum threshold of 60%.

Representing approximately 80% of the NAV at the end of December, the short book will continue to consist of both a fundamentally selected portfolio of names and a hedge book designed to compress the Sub-Fund's net long exposure, as well as its non-idiosyncratic behavioural biases. In particular we will look to generate alpha via the shorting of those companies sitting on valuations which we believe fail to acknowledge the vulnerability of their profitability. Faltering demand and elevated costs are likely to characterise sections of the corporate world in 2024.

### Future outlook

Global economic growth looks set to be relatively subdued in the coming three years. We may have not yet seen the delayed effects of higher interest rates upon US economic activity, at a time when there are growing concerns around the slowdown of China, the world's second largest economy. And central banks and markets cannot yet declare victory in the battle against elevated inflation.

It is an environment which is likely to see considerable dispersion between the fortunes of companies as they attempt to navigate these uneven conditions. Both the long and short portfolios will look to take advantage of the opportunity that this represents. We look ahead to the Sub-Fund's future with cautious confidence.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees and 20% performance fees for Man GLG RI Global Sustainable Growth Alternative IN H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

# Man Funds VI plc Investment Managers' reports (continued)



### Man AHL TargetClimate - Annual Report Commentary

### Market summary

After a year of unprecedented monetary tightening coupled with historic selloffs in both bonds and equities, 2023 started on a relatively positive note. The sharp fall in natural gas prices, resilient sentiment indicators and the awakening of China from its Covid induced slumber, all pointed to the possibility that inflation may have seen its peak and a global recession was to be averted. The hubris of January evaporated in February as several US data releases showed that inflation was still running hot and was in danger of becoming entrenched, concerns of a 'no landing' scenario increased investor bets that rates would continue to rise. Trends reversed sharply mid-March in the wake of the mini banking crisis that ensnared Silicon Valley Bank, First Republic Bank, Signature Bank and Credit Suisse among others. Haven assets, especially government bonds, rallied sharply, with the 2-year US treasury yields posting the largest one-day decline since 1987, as bond volatility, measured by the MOVE Index, spiked to a 14-year high.

With another financial crisis seemingly averted, the second quarter of 2023 was much calmer than the first. Risk assets rose, but stubbornly high inflation meant more weakness in fixed income markets. Central banks took an increasingly hawkish tone; the European Central Bank ('ECB') hiked rates by 25 basis points in June after a similar hike in May, and although the US Federal Reserve (the 'Fed') paused in June, expectations of future rate hikes increased. Prospects for the broad use of Generative AI propelled tech stocks, and chipmakers in particular, higher.

Bonds sold off over the quarter with yields reaching multi-year highs around the world as central banks continued to err on the hawkish side of policy. The ECB rose rates to an all-time high while the Fed, despite pausing, signalled that rates would remain 'higher-for-longer'. The latter precipitated a marked steeping of the curve, as 30-year yields saw their biggest quarterly increase since the first quarter of 2009. The prospect of higher rates over the long term as well as weakening economic fundamentals put pressure on global stock markets with indices in the US, Europe and Japan all finishing the quarter in negative territory. To add further pressure, following a run of four consecutive quarterly declines, oil rose by the highest amount since Russia's invasion of Ukraine.

The quarter was a tale of two parts. The prospect of 'higher-for-longer' rates and the onset of the conflict between Israel and Hamas in October deterred investors from risk assets, with the MSCI World Index declining for the third-consecutive month and the US10Y yield eclipsing the 5% mark. However, a combination of downside inflation surprises on both sides of the Atlantic, supported by an upward revision to US GDP, led central banks to adopt a more dovish stance. Markets subsequently moved to price in an accelerated pace of rate cuts for 2024, which saw global bonds embark on a 7% rally to end the year, bringing the Bloomberg Aggregate into positive territory for 2023. This shift in sentiment also catalysed a sharp rally in gold, which rose 11% in the fourth quarter, and in equities, as the S&P 500 achieved its fastest two-month advance since its rebound following the initial Covid selloff in 2020.

### Performance review

Against this backdrop, Man AHL TargetClimate returned 6.03%<sup>1</sup> over the period.

Despite yields yo-yoing over the quarter, government bonds finished as the top performing asset class. Gains were spread across European sovereigns, although Dutch and UK positions were the predominant drivers.

Credit was accretive, with profits from US high yield names in food and real estate outpacing losses from a US media and entertainment name. European positions were relatively muted.

Equities detracted as positions in US healthcare and consumer staples struggled. Positive returns from positions in both US materials and European capital goods helped moderate losses to an extent.

Commodities further weighed on performance, with losses from carbon emissions more than offsetting gains from copper and silver positions. The exclusion of energies continued to be of benefit to the portfolio, as natural gas, and crude oil sold-off during the period.

Overlay activity was relatively muted over the quarter. The momentum overlay was active in both commodities and bonds, with the latter deactivating through March. The volatility overlay was somewhat active in March resulting in a reduction in bond exposure.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At month end, 70% of the portfolio's capital was invested in environmentally aligned securities, with the remainder in socially aligned. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 35.6 tCO2e/m\$

Commodities were the principal detractor. Among metals, copper saw a strong decline with silver also struggling over the quarter. The exclusion of oil provided some relief as Brent crude traded lower for a fourth consecutive quarter.

Bond positions also detracted. Gilts drove losses as prices fell to their lowest level since the UK LDI crisis, last September, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. European positions fared little better as the ECB continued its campaign to tame inflation.

Credit positions further weighed on performance as losses from positions in European telecom and materials names erased gains in European bank names. US positions were flat in aggregate.

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.75% management fees for Man AHL TargetClimate I H EUR share class. Other share classes may charge higher fees. MSCI World Climate Paris Aligned Index is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

### Investment Managers' reports (continued)



### Man AHL TargetClimate - Annual Report Commentary (continued)

Losses were moderated by positive performance across equity positions. Excitement around the advent of Al propelled tech stocks higher which benefitted the Sub-Fund's positions in both US and pan-Asian software and semiconductor names. Positions in US consumer staples and pharma names checked gains.

The Sub-Fund's exposure continued to increase over the quarter. The bond volatility overlay deactivated at the start of the quarter and remained inactive across all asset classes, as did the correlation overlay. The momentum overlay was active in commodities increasing and decreasing its de-gear signal as the quarter progressed. Coming into June the momentum overlay activated in bonds and remained active at quarter end.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At month end, 100% of the portfolio's capital was invested in environmentally aligned securities. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 28.3 tCO2e/m\$.

Bonds were the largest detractor on the quarter with French 10yr positions leading losses amongst European sovereigns.

Equities further weighed on performance with positions in North American healthcare equipment names losing out alongside North American food, beverage & tobacco names. Positions in European pharma and pan-Asian consumer services names generated small offsetting gains.

Commodities struggled with silver and aluminium prices declining over the quarter. The exclusion of energies was detrimental to the portfolio, with crude in particular rebounding.

Credit was accretive, with profits from a European real estate name and North American financial services name outpacing losses from a US REIT name.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay continues to be active in commodities, bonds, and equities, having increased its de-gear signal in the latter two over the course of the quarter. The volatility overlay remains inactive across all asset classes.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At month end, 81% of the portfolio's capital was invested in environmentally aligned securities. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 26.0 tCO2e/m\$.

Equities were the top performing asset class with long positions in North American software and pharma names driving gains. Positions in European media and pan-Asian household goods names generated small offsetting losses.

Government bonds, led by 10-year OATs ('Obligations Assimilables du Trésor') and Gilts, further added, as positions across European markets gained following lower-than-expected inflation in the euro area.

Credit was also accretive, with profits from a North American financial services name and a European bank name outpacing losses from a European software name.

Commodities finished the quarter in the black with silver and copper prices rallying over the quarter. The exclusion of energies was beneficial to the portfolio, as prices fell across oil markets.

Exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter and remains active in commodities. The volatility overlay was inactive throughout the quarter.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At quarter end, 90% of the portfolio's capital was invested in environmentally aligned securities. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 30.8 tCO2e/m\$.

### Future outlook

We head into 2024 with equity and bond markets rallying strongly, supported by rate cuts priced for early 2024 on the back of falling inflation. It is difficult to predict with any accuracy exactly how things will pan out, but wherever markets go from here, we take comfort in the extra protection that TargetClimate's active risk management offers. Should we see a continuation of rising asset prices, the portfolio will remain fully exposed. Should we encounter a roadblock, however, exposure will be reduced to ride out the uncertainty.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom





### Man GLG Emerging Markets Corporate Credit Alternative - Annual Report Commentary

### Market summary

The start of the year brought with it renewed optimist about emerging markets ('EM'), given the re-opening of China's economy. However, February and March saw US-China tensions re-escalate and a widespread loss of confidence in US and European banks. Central banks continued to raise interest rates, with US rates reaching their highest level since 2007 in March.

### Performance review

Against this backdrop, Man GLG Emerging Markets Corporate Credit Alternative returned 7.46% over the period.

The past year has seen a number of ups and downs, but the return profile of the Sub-Fund has remained very resilient. The Sub-Fund's barbell approach – focusing on high quality carry in the front-end and opportunistic investment elsewhere has led to less participation in drawdowns and greater upside capture when more stability hits the market. The Sub-Fund has done this while maintaining a positive net exposure since launch. We think this highlights the attraction of a long-biased approach to credit long/short as we can protect on the downside through our long credit selection and through hedges when valuations are frothy and volatility is cheap.

We believe the versatility of the strategy has been demonstrated by success in three key periods in 2023:

Q1: US banking and Credit Suisse related stress:

The Sub-Fund delivered a flat return while other indices suffered amidst the banking panic.

July-October: Risk off atmosphere with increase in interest rates leading to wider spreads across a range of markets:

The Sub-Fund's relatively low duration profile (sub 2 years) and barbell approach led to solid returns despite market betas suffering tremendously.

November-December: The rebound in risk sentiment led by falling interest rates and dovish expectations in the future.

The Sub-Fund participated in the recent rally although lagged indices which one would expect given our limited interest rate risk and more idiosyncratic focused exposure, rather than pure market beta.

Key positive contributors included:

- Southeast Asia Retail REIT: positive move in the bonds led by buyback announcement from Lippo Malls.
- Indonesian Utility. benefitting from improved liquidity and an upgrade from CCC to B.

### Future outlook

The Sub-Fund continues to be positioned with a barbel approach with high quality short duration carry on one end and attractive idiosyncratic opportunities on the other. The high-quality short duration positions carries relatively little risk in our view given the ability of these companies being able to re-finance their debt. This does drive up the net exposure of the Sub-Fund, but we think this overestimates the beta of the Sub-Fund which is driven more by idiosyncratic factors. The current YTW stands at 12.7% in USD with a duration of 2 years and an average weighted OAS of 925 basis points.

In terms of opportunities going forward we see significant opportunities across regions with healthy exposure in Asia (38% net), Latin American (33% net) and Eastern Europe (16% net). We maintain high conviction idiosyncratic positions in these markets and believe that considerable upside remains.

Some markets are starting to look a little frothy, for example, Colombia was certainly an opportunity last year and it looks much more expensive this year. Brazil is another area that looks expensive when looking at traditional beta, but there are substantial opportunities available particularly in the stressed space.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

nited Kin

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees and 20% performance fees for Man GLG Emerging Markets Corporate Credit Alternative IN USD share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Investment Managers' reports (continued)



### Man GLG European Leaders Alternative - Annual Report Commentary

### Market summary

From a starting point of universal bearishness about the prospects for developed economies, and by extension their equity markets, 2023 was an exceptionally good year for absolute equity returns and adjusted for risk: MSCI World TR was +24%, more than recovering the losses of 2022, and the best annual return since 2019. Realised volatility trended lower for much of the year, ending at just 11.5%, making for a strong risk adjusted year. In keeping with this supportive environment for risk assets, credit markets also bounced back, with Global High Yield +13% and Investment Grade +9.5%.

Markets were supported by a continuing moderation in inflation in the US and Europe, in spite of tightness in labour markets and a much more resilient economy than expected. This combination created a sense of near certainty in market surveys, and indeed in the pricing of assets, in the Federal Reserve (the 'Fed') pulling off the rare feat of a soft landing for the US economy by the end of the year. There were many twists and turns in policy rate expectations along the way, culminating in a materially dovish pivot from the Federal Open Market Committee ('FOMC') in December, and a sharp run up in traditional assets (equities and government bonds) in December. Those twists and turns, however, created considerable volatility in cross-sectional style factor performance, and the behaviour of crowded positions in the market neutral space.

Where developed markets and economies surprised positively, China disappointed materially. 2023 started with optimism of a Chinese recovery against a backdrop of a much-delayed reopening from Covid. Our own Asian specialists were more cautious than the consensus, recognising that the Chinese approach to income support had differed materially from the developed market experience, and as such consumer 'revenge' spending capacity was much more limited. But the recovery disappointed even their expectations, with growing deflationary dynamics from the continuing contraction in the property sector.

### Performance review

Against this backdrop, Man GLG European Leaders Alternative returned 0.78%<sup>1</sup> over the period.

The long book contributed positively to returns, while the short book detracted. By long strategy, 'compounding leaders' contributed the most to performance, 'value leadership' detracted, while our 'emerging leaders' strategy marginally contributed positively. Performance in our short book was mixed, with our accounting shorts contributing positively (second highest contribution to returns), while our fundamental shorts detracted. For 2024, we are de-emphasising fundamental shorts and focusing short exposure on the accounting process.

December was a challenging period for the portfolio, with market performance influenced by macro-economic forces (principally interest rate expectations) and positioning rather than bottom-up company drivers. Consequently, we reduced risk in the month to limit our exposure to the short-term volatility caused by macro.

Subsequently, our gross exposure at year end was at the lower bound of our target range (+135%). We expect to redeploy capital in the first quarter of 2024 once positioning volatility subsides.

At an underlying stock level, our investment in a German apparel company was the top contributor to Sub-Fund returns in the year. They remain one of the most attractive management driven turnarounds in the European universe and believe the performance of the business will continue to sequentially improve under the stewardship of their new CEO. The business and brand have been mismanaged by prior management, who did not have a fashion or sporting goods heritage. The new CEO, a former professional footballer and prior CEO of another apparel company, has reset the culture of the organisation, increasing management agility, accelerated newness in the collection and re-engaged with wholesale partners and smaller sports which have been previously neglected. Our investment in a Swiss ingredients manufacturer has been the second highest contributor to returns, followed by an accounting short in a rolling stock OEM ('Original equipment manufacturer').

In contrast, our largest detractor was an accounting short in a technology company which despite our quality of earnings concerns, beat earnings in the third quarter due to an unexpected large order. We subsequently closed our short position. Our second largest detractor was our investment in a British drinks manufacturer which suffered from a weakening consumer environment for beverages mainly in the North American market.

### Future outlook

At year end, our gross exposure was +135% and net exposure was +3.1%.

The investment team considers the current opportunity set to be attractive, the idea pipeline healthy and as a result expect to increase gross exposure in early first quarter of 2024.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees and 20% performance fees for Man GLG European Leaders Alternative IN EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

### Investment Managers' reports (continued)



### Man GLG Financial Credit Opportunities - Annual Report Commentary

### Market summary

2023 proved to be robust for credit, punctuated by considerable volatility. Two key events dominated the narrative: the marked widening in spreads in the first quarter, triggered by banking sector concerns, and a similar phenomenon from July to October due to rising interest rates. However, broad credit markets finished the year delivering some of their strongest returns in recent memory as a rally in the fourth quarter saw the global investment grade market experienced its third best quarter while the global high yield market produced its ninth best quarter since the late 1990s.

Lower quality portions of the market led the way in terms of returns, with global high yield up over 13.6% in 2023. Similarly, global investment grade also recorded strong returns, finishing the year up 9.1% as duration sensitive assets enjoyed a particularly strong the fourth quarter. The global financials bond market performed strongly, returning 7.6%. Finally, emerging markets participated in the rally at the back end of the year as the prospect of lower funding costs in US dollar propped up both local and hard currency markets, with EM corporates finishing the year up 9%.

After the furious rally into the end of the year, all in yields - while still attractive - are not as enticing as they were at the beginning of 2023. We believe that 2024 will be characterised by increased dispersion and that careful selection rather than beta decisions will be the key driver of total returns.

### Performance review

Against this backdrop, Man GLG Financial Credit Opportunities returned 10.64% over the period, outperforming the 30% ICE BofA Contingent Capital Index/70% ICE BofA Global Financials Index, which returned 5.8% .

In terms of attribution, the majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

### Key contributors

United Kingdom, Financials: 0.61%United Kingdom, Financials: 0.53%

### Key detractors

United States, Financials: -0.27%Europe, Financials: -0.03%

### Future outlook

Looking ahead, high yield investors are tasked with balancing appealing overall yields, against the context of relatively tight credit spreads at the index level. Although rates are on a downward trend, real yields remain positive and we anticipate financial conditions will remain tight, posing a more challenging environment for some companies. The starting point for spreads, particularly in BB segments and especially in the US, is below median levels, signalling caution to investors. We rarely find opportunities to buy the overall market, but this is absolutely a time to remain more selective.

As we look forward, the GLG High Yield and Credit Opportunities team believe the following are important areas for consideration looking into 2024:

Firstly, the credit cycle's turn feels a bit elusive, akin to Waiting for Godot. Despite stringent financial conditions and reduced credit availability, the broad economy remains strong and risk assets continue to perform well. This resilience, we think, stems largely from the consumer savings accumulated post-Covid and significant support from expansionary fiscal policies particularly ahead of key elections in the US and UK. Both these factors are undergoing significant shifts, potentially leading to more headwinds in the future.

-

<sup>&</sup>lt;sup>1</sup> Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG Financial Credit Opportunities I EUR share class. Other share classes may charge higher fees. 30% ICE BofA Contingent Capital Index/70% ICE BofA Global Financials Index are the official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

<sup>&</sup>lt;sup>2</sup> Bloomberg

Investment Managers' reports (continued)



### Man GLG Financial Credit Opportunities - Annual Report Commentary (continued)

Interestingly, these conditions are already being factored into certain market segments. For example, real estate delivered negative excess returns of -3.9% compared to the overall market of +8.4% and is now trading at an average spread of 779 basis points, which is more than twice the overall index OAS. Additionally, CCC assets in Europe have underperformed their US counterparts due to greater recessionary risks being priced into European assets.

Europe and real estate are just two examples of the significant value that we see. However, we do maintain caution with relatively little exposure to cyclical sectors and the US, which should allow the Sub-Fund to weather a sharp move wider in credit spreads as we saw in portions of 2023. As we move into 2024, we anticipate increased dispersion, which should create further investment opportunities.

Secondly, high yield yields remain enticing, particularly when compared to equity markets. Despite median-level spreads in the global high yield market and outright expensive levels in the US, the total yields for high yield investors remain supportive particularly when compared to meagre risk premiums in equity markets, which could suffer more significant drawdowns if growth slows.

Investors are adequately compensated for potential spread widening or higher interest rates, with the current breakeven yield on GLG High Yield Opportunities standing near 4%. This implies that spreads could increase by 400 basis points before investors would face losses over a one-year period. Such a move would suggest an annualised default rate exceeding that of the financial crisis, an unlikely scenario given the healthier fundamental starting point of the broader market.

These yield premiums are considerably more attractive than those in the equity markets. We believe this presents investors with a clear opportunity to shift asset allocations, moving up the capital structure while still offering strong income potential and capital appreciation possibilities.

Lastly, the "maturity wall" in the global high yield and leverage loan market brings both risks and opportunities for investors. The risks lie in the fact that some companies, conceived in a zero-rate environment may struggle to refinance. Additionally, we see problems lurking in the leverage loan market where only 21% of the over \$1.1 trillion that needs to be refinanced over the next 5 years is BB risk.

High yield tells a different story with 49% of the \$1 trillion that needs to be refinanced over the next 5 years, trades with a BB rating. These companies, in general, have the financial flexibility to afford higher borrowing costs whereas it could become tougher for the lower quality borrowers, particularly in loans.

For investors, this presents a chance to invest in assets with cash prices ranging from 70-95 cents on the dollar. The resulting 'pull to par' for these performing credits over the next two years could yield considerable returns, potentially generating 10-30% total return on investments.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP Riverbank House 2 Swan Lane London EC4R 3AD United Kingdom

Investment Managers' reports (continued)



### Indices definitions

CBOE Volatility Index (VIX index)

Index measuring the market's expectation of future volatility. The VIX Index is based on options of the S&P 500® Index, considered the leading indicator of the broad U.S. stock market. The VIX Index is recognized as the world's premier gauge of U.S. equity market volatility. For more information go to <a href="http://www.cboe.com/vix">http://www.cboe.com/vix</a>

Consumer Price Index (CPI)

The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services in the U.S.

Euro Stoxx 600

The STOXX Europe 600 Index is derived from the STOXX Europe Total Market Index (TMI) and is a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the STOXX Europe 600 Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to <a href="https://www.stoxx.com">www.stoxx.com</a>

FTSE 100 Index

The FTSE 100 is a market-capitalisation weighted index of UK-listed blue chip companies. The index is part of the FTSE UK Index Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. For more information go to <a href="https://www.ftserussell.com/index-series/index-spotlights/uk-equity-indexes">https://www.ftserussell.com/index-series/index-spotlights/uk-equity-indexes</a>

ICE BofA Merrill Lynch 91-Day Treasury Bill Index. Index consisting of U.S. Treasury Bills maturing in 90 days.

MSCI All Country World Index (MSCI ACWI)

The MSCI ACWI Index, MSCI's flagship global equity index, is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets. As of May 2022, it covers more than 2,933 constituents across 11 sectors and approximately 85% of the free float-adjusted market capitalization in each market. The index is built using MSCI's Global Investable Market Index (GIMI) methodology, which is designed to take into account variations reflecting conditions across regions, market cap. Sizes, sectors, style segments and combinations.

MSCI Emerging Markets Index The MSCI Emerging Markets Index captures large and mid-cap representation across 24 Emerging Markets (EM) countries. With 1,136 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to <a href="https://www.msci.com">www.msci.com</a>

MSCI World Index

The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,634 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to <a href="https://www.msci.com">www.msci.com</a>

Nasdaq-100 Index

The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies. For more information go to <a href="https://www.nasdaq.com">www.nasdaq.com</a>

S&P 500

Index is a widely recognized gauge of the U.S. equities market. This index is an unmanaged capitalization-weighted index consisting of 500 of the largest capitalization U.S. common stocks. The returns of the S&P 500 include the reinvestment of dividends. For more information go to <a href="https://eu.spindices.com/">https://eu.spindices.com/</a>

STOXX Europe Mid 200 Index

The STOXX Europe Mid 200 Index is a fixed component number index designed to provide a representation of mid capitalization companies in Europe. The index is derived from the STOXX Europe 600 Index and covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to <a href="https://www.stoxx.com">www.stoxx.com</a>

### Investment Managers' reports (continued)



### **GLOSSARY**

Active management Active management is the use of a human element, such as a single manager, co-managers or a team

of managers, to actively manage a fund's portfolio. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell. The opposite of active management is passive management, better known as

"indexing".

**Ancillary assets** Assets which are not the main assets of a company.

Appreciation An increase in the market value of an asset, such as a stock, bond, commodity or piece of real estate,

or in the value of one currency with respect to another. The opposite of depreciation.

Asset Any item of economic value owned by an individual or corporation, especially that which could be

converted to cash. Examples are cash, securities, accounts receivable, inventory, office equipment, real estate, a car, and other property. On a balance sheet, assets are equal to the sum of liabilities,

common stock, preferred stock, and retained earnings.

Asset class An asset class is a group of securities that exhibits similar characteristics, behaves similarly in the

marketplace and is subject to the same laws and regulations. The three main asset classes are equities, or stocks; fixed income, or bonds; and cash equivalents, or money market instruments. Some investment professionals add real estate, commodities, and increasingly, cryptocurrencies such as

Bitcoin, to the asset class mix.

Balance of payments Statement of a country's net financial transactions with other countries over a defined period of time.

Balance sheet Financial statement that provides a snapshot of what a company owns and owes, as well as the

amount invested by shareholders.

Bankers' acceptance A bankers' acceptance (BA) is a short-term credit investment created by a non-financial firm and

guaranteed by a bank to make payment. Acceptances are traded at discounts from face value in the

secondary market.

Benchmark A standard against which the performance of a fund can be measured and compared (eg. a stock

market index such as the FTSE 100 or an interest rate, such as LIBOR).

Blue Chip company

The stock of a major company with a record of strong earnings, reliable dividend payments and steady

share price performance. Blue chips are normally the largest capitalised stocks in a particular market

and among the most widely traded.

Bond A debt instrument issued for a period of more than one year with the purpose of raising capital by

borrowing. Generally, a bond is a promise to repay the principal along with interest (coupons) on a specified date (maturity). Some bonds do not pay interest, but all bonds require a repayment of principal.

When an investor buys a bond, he/she becomes a creditor of the issuer.

**Buyback** A buyback, also known as a share repurchase, is when a company buys its own outstanding shares

to reduce the number of shares available on the open market. Companies buy back shares for a number of reasons, such as to increase the value of remaining shares available by reducing the supply

or to prevent other shareholders from taking a controlling stake.

quality and are highly liquid. These securities have a low-risk, low-return profile and include Treasury bills, certificates of deposit, bankers' acceptances, commercial papers and other money market

instruments.

Certificates of deposit (CDs) Interest-bearing certificate issued by a bank to a depositor. Interest is paid at maturity.

Collective investment

scheme

A type of investment scheme that involves collecting money from different investors and then

combining all the money collected to fund the investment.

Compound interest Earning interest on interest, or, more precisely, the interest earned on the sum of the principal amount

and the interest already accumulated. A return on an investment is compounded if it takes into account

compound interest, i.e. the interest is reinvested.

### Investment Managers' reports (continued)



### GLOSSARY (continued)

Commercial paper A type of borrowing by companies and institutions in the form of loans where lenders do not have the

right to take the assets of the borrower if they fail to repay. These loans are given for a period of a year

or less.

Commodity A good produced in bulk. Many commodities, such as coffee, meat and grain, and raw materials such

> as metals and oil, are traded on local, regional and/or international markets called commodity exchanges, either on a spot basis or through futures contracts, which allow the purchase or sale of a

commodity at a predetermined price on a particular date in the future.

Common stock See Ordinary shares

Consumer staples Consumer staples are essential products, such as food, beverages, tobacco and household items.

Consumer staples are goods that people are unable or unwilling to cut out of their budgets regardless

of their financial situation (Investopedia).

Convertible bond A bond issued by a company that has a set maturity date and pays interest in the form of a coupon. It

has features of both a bond and stock and its valuation reflects both types of investments. It gives the holder the option to convert the bond into a specific number of shares of the issuing company - in

other words, it has an 'embedded option'.

Corporate bond A bond issued by a company.

Coupon A term used to refer to the interest paid by a bond. It derives from the fact that bonds used to be

issued as bearer documents (ie. certificates which do not identify the owner) with dated coupons attached to them. These were cut off the document when the payment of the interest was due and

taken to a paying agent for the interest to be paid.

Country risk is a term for the risks involved when someone invests in a particular country. Country risk Country risk

varies from one country to the next, and can include political risk, exchange-rate risk, economic risk, and transfer risk. In particular, country risk denotes the risk that a foreign government will default on its bonds or other financial commitments. In a broader sense, country risk is the degree to which political

and economic unrest affect the securities of issuers doing business in a particular country.

Credit rating Ratings issued by credit ratings agencies which represent the agency's evaluation of qualitative and

quantitative information for a company or government. Ratings are used to rank companies and governments on the probability of them defaulting on their obligations (i.e. to repay their debts).

Credit risk Usually used when referring to investment in bonds, credit risk is the risk of a loss deriving from the

> inability of the issuer of a bond to make the interest payments and repay the capital at the end of the life of the bond in full and as scheduled should be Triple A' or 'investment grade rated' are assessed as being the lowest credit risk while non-investment grade bonds - also known as high-yield debt (or 'junk bonds') - are assessed as the highest credit risk. The higher the credit risk, the higher the interest

rate the borrower will have to attract lenders

Currency forward A binding contract in the foreign exchange market that locks in the exchange rate for the purchase or

sale of a currency on a future date. A currency forward is essentially a hedging tool that does not

involve any upfront payment.

Current account (Balance of

Movements of money into and out of a country, relating to trade between private individuals, for payment current account) example workers sending money to their families in another country. The current account includes the visible balance of trade (the net difference between exports and imports of merchandise goods) and

the invisible trade balance (payments and receipts for services such as shipping, banking and tourism).

Debt security Debt security refers to a debt instrument, such as a government bond, corporate bond, certificate of

deposit (CD), municipal bond or preferred stock, that can be bought or sold between two parties and has basic terms defined, such as notional amount (amount borrowed), interest rate, and maturity and

renewal date.

Deflation Deflation is the general decline in prices for goods and services occurring when the inflation rate falls

below 0%. Deflation happens naturally when the money supply of an economy is fixed. In times of deflation, the purchasing power of currency and wages are higher than they otherwise would have

Derivatives Financial contracts such as futures, options and various securities that offer 'synthetic' access to an

underlying asset such as a commodity, stock market or fixed income security. The price movements of a derivative generally follow the price movements of the underlying asset but derivatives generally

require only small amounts of capital (margin) to gain exposure to the underlying asset.

Countries that have sound, well-established economies with a high level of economic growth and Developed markets

security. They are therefore thought to offer safer, more stable investment opportunities than

developing markets.

### Investment Managers' reports (continued)



### GLOSSARY (continued)

Dividend A dividend is the distribution of reward from a portion of company's earnings, and is paid to a class of

its shareholders. Dividends are decided and managed by the company's board of directors, though they must be approved by the shareholders through their voting rights. Dividends can be issued as cash payments, as shares of stock, or other property, though cash dividends are the most common.

Dividend yield See Yield (3rd definition)

Earnings per Share (EPS) Profit, net of tax and dividends to preferred shareholders, divided by the total amount of ordinary shares

outstanding. Most income statements include a calculation of earnings per share. This calculation tells you how much money shareholders would receive for each share of stock they own if the company distributed all of its net income for the period. In reality, however, companies would not distribute all of

their earnings. Usually they reinvest them in the business.

**Emerging markets** Emerging market is a term use to describe a developing country, in which investment would be

expected to achieve higher returns but be accompanied by greater risk. Global index providers sometimes include in this category relatively wealthy countries whose economies are still considered

underdeveloped from a regulatory point of view

Equity An ownership right representing an interest in a company.

Equity-linked security A type of debt instrument whereby the return is linked to the performance of a group of underlying

stocks or equities that are also linked to the security.

**Equity swaps** An equity swap is an arrangement made in a futures contract whereby differences in settlement are

made through cash payments, rather than by the delivery of physical goods or securities. This is generally an easier method of settlement, because both losses and gains are paid in cash. Equity swaps provide investors with the all the benefits and risks of owning a security without actually owning

**EPS** See Earnings per share

**Exchange Traded Funds** 

(ETFs) Exposure Index-tracking funds that can be traded on exchanges just like a stock – so they combine the diversified

holdings of a fund with the low cost and tradability of a share.

Exposure (or market exposure) refers to the currency amount of funds, or percentage of a portfolio, invested in a particular type of security, market sector or industry, which is usually expressed as a

percentage of total portfolio holdings. It represents the amount an investor can lose from the risks

unique to a particular investment.

External account See Current account

Financial derivative

instruments

See *Derivatives* 

Fixed income Term used to denote bonds and other debt instruments, because they normally pay a fixed interest

Foreign exchange Foreign exchange is the exchange of one currency for another or the conversion of one currency into

another currency. Foreign exchange also refers to the global market where currencies are traded

virtually around the clock.

Forward contract A forward contract is a customised contract between two counterparties to buy or sell a specific asset

on a future date at an agreed price. As opposed to stocks and bonds, a forward contract is a derivative instrument, the value of which depends on an underlying asset. Unlike standard futures contracts,

forward contracts are not traded on a centralised exchange and are highly customisable.

Free Cash Flow (FCF) The cash a company has after all outgoings, including dividends, debt payments, tax, operating costs

and capital expenditure.

Fund sector Funds are into sectors to facilitate comparisons between funds with similar investment objectives and

types of investment.

Futures contract An agreement to buy or sell a stated amount of a security, currency or commodity at a specific future

date and at a pre-agreed price.

**GDP** See Gross Domestic Product

**GNP** See Gross National Product

Government bond Bonds issued by a government.

**Gross Domestic Product** 

(GDP)

The total value of an economy's domestic output of goods and services, which is one of the key

indicators of economic growth with GNP.

### Investment Managers' reports (continued)



### GLOSSARY (continued)

Gross National Product

(GNP)

Same as GDP except that it adds what a country earns from overseas investments and subtracts what foreigners earn in a country and send back home.

Index

An index is a portfolio of stocks, chosen according to simple, pre-defined rules, and designed to capture a particular investment style.

Inflation

Rate at which the general level of prices for goods and services is rising and, consequently, the purchasing power of currency is falling.

Interest rate

Interest rate is the amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets. Interest rates are typically noted on an annual basis, known as the annual percentage rate (APR). The assets borrowed could include cash, consumer goods, and large assets such as a vehicle or building.

Liquidity

A relative term to describe the speed at which an asset or assets can be converted into cash (liquidated) and vice versa.

Listed

In relation to the shares of a company, or some funds, when those shares have been accepted for trading on an exchange they are referred to as 'listed' investments. The exchange will have 'listing requirements', which all companies/funds must meet before they are 'accepted for listing'. The opposite of listed is over-the-counter.

Local currency

The most commonly form of currency used in a country. This usually encompasses the national currency of the country.

Long position

A security that is bought in expectation that it will rise in value.

Market capitalisation

Market value of a company's issued share capital – in other words, the number of shares multiplied by the current price of those shares on the stock market. Companies are ranked as large-cap, mid-cap and small-cap depending on their market capitalisation (market cap), though the actual criteria for classification depend on the market concerned.

Maturity date

The maturity date is the date on which the principal amount of a debt instrument becomes due and is repaid to the investor and interest payments stop.

Money market instruments

Instruments used by government and companies and others who wish to borrow money for short periods, usually less than a year. They are also called short term debt instruments. They include certificates of deposit, commercial paper and short term gilts.

Municipal bond

A bond issued by a state or local government (or related entities) in the US to cover capital expenditures.

Option

A derivative instrument that gives the holder the right, without obligation, to buy (call) or sell (put) a security or asset at a fixed price within a specified period or at a particular future date.

Ordinary shares

Securities (called common stock in the US) that confer ownership in a publicly listed company. Holders are entitled to the dividends declared by the company and have the right to vote on the appointment of directors and other important matters. However they rank below holders of preferred shares.

Over the counter (OTC)

Generally refers to a stock (but can also refers to other financial instruments) that is not listed on an exchange and traded via a dealer network.

Overvalued

When a share price or market is trading at levels above those justified by fundamentals.

Overweight

Investment portfolio that holds an excess amount of a particular security when compared to the security's weight in the underlying benchmark portfolio. Actively managed portfolios will make a security overweight when doing so allows the portfolio to achieve excess returns. Overweight can also refer to an investment analyst's opinion that the security will outperform its industry, its sector or the entire market.

Passive management

Passive management is a style of management where a fund's portfolio mirrors a market index. Passive management is the opposite of active management. Passive management is also referred to as "passive strategy," "passive investing" or "index investing".

Preference shares

Also called preferred shares. Shares that entitle the holder to a fixed-rate dividend, paid before any dividend is distributed to holders of ordinary shares.

Preferred stock See *Preference shares* 

P/B Ratio See Price-to-Book Ratio

### Investment Managers' reports (continued)



### GLOSSARY (continued)

Price-to-Book Ratio (P/B ratio)

The P/B ratio reflects the value that market participants attach to a company's equity relative to its book value (total assets minus total liabilities) of equity. A stock's market value is a forward-looking metric that reflects a company's future cash flows. The book value of equity is an accounting measure based on the historic cost principle, and reflects past issuances of equity, augmented by any profits or losses, and reduced by dividends and share buybacks. The higher the ratio, the higher the premium the market is willing to pay for the company above its hard assets. A low ratio may signal a good investment opportunity, but it could also mean something is fundamentally wrong with the company. The ratio is less meaningful for some types of companies, such as those in technology sectors. This is because such companies have hidden assets such as intellectual property which are of great value, but not reflected in the book value.

Primary market

The market for new securities issues. In the primary market the security is purchased directly from the issuer.

Quantitative analysis

Quantitative analysis (QA) is a technique that seeks to understand behaviour by using mathematical and statistical modelling, measurement, and research. Quantitative analysts aim to represent a given reality in terms of a numerical value. Quantitative analysis is employed for several reasons, including measurement, performance evaluation or valuation of a financial instrument, and predicting real-world events, such as changes in a country's gross domestic product (GDP).

Quantitative easing (QE)

Quantitative easing is an unconventional monetary policy in which a central bank purchases government securities or other securities from the market in order to lower interest rates and increase the money supply. Quantitative easing increases the money supply by flooding financial institutions with capital in an effort to promote increased lending and liquidity. When short-term interest rates are at or approaching zero, and when the printing of new banknotes isn't an option, quantitative easing can be considered.

Quantitative trading

A form of investing in which computers are used to sort through financial data and identify predictable patterns. Quantitative traders take advantage of modern technology, mathematics and the availability of comprehensive databases for making rational trading decisions to identify trading opportunities.

Reference index

An index used as a benchmark for performance comparison purposes but which is not a formal benchmark as per fund's prospectus.

Return on capital

The profit on an investment in relation to the amount invested which is not considered as a taxable event and not taxed as income.

Risk-adjusted return

Risk-adjusted return defines an investment's return by measuring how much risk is involved in producing that return, which is generally expressed as a number or rating. Risk-adjusted returns are applied to individual securities, investment funds and portfolios.

Secondary market

A market in which an investor purchases a security from another investor rather than the issuer, subsequent to the original issuance in the primary market.

Sector

A sector is an area of the economy in which businesses share the same or a related product or service. It can also be thought of as an industry or market that shares common operating characteristics. Dividing an economy into different pieces allows for more in-depth analysis of the economy as a whole

Share

See *Equity* 

Short position

Fund managers use this technique to borrow a security and then sell it with the intention of buying it back for less when the price falls. The position profits if the security falls in value. Within UCITS funds, derivatives – such as equity swaps – can be used to simulate a short position.

Security

A general term for stocks, bonds, options, subscription rights, warrants and other tradable investments that confer a right to income or ownership.

Sovereign debt

Sovereign debt is a central government's debt. It is debt issued by the national government in a foreign currency in order to finance the issuing country's growth and development. The stability of the issuing government can be provided by the country's sovereign credit ratings which help investors weigh risks when assessing sovereign debt investments.

Sovereign risk

See *Country Risk* 

Stock

See *Equity* 

Stock option

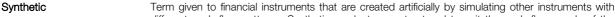
The right to buy or sell a particular stock at a given price on or after a certain date. Stock options are often used as an employee incentive at start-ups or large public companies.

Swap

An exchange of streams of payments between two parties, typically in order to reduce interest rate or currency risk.

### Investment Managers' reports (continued)





different cash flow patterns. Synthetic products are structured to suit the cash flow needs of the investor. They are created in the form of a contract and, therefore, given the name "synthetic".

**Transferable security** Any security that can be traded in the capital markets.

Treasury bill (T-bill) A Treasury Bill (T-Bill) is a short-term debt obligation backed by the Treasury Department of the U.S.

government with a maturity of less than one year, sold in denominations of \$1,000 up to a maximum purchase of \$5 million on non-competitive bids. T-bills have various maturities and are issued at a discount from par. Investors do not receive regular interest payments but a T-Bill does include interest,

reflected in the amount it pays when it matures.

**Total output** The total amount of goods and services produced within an economy.

Total return Total return on an investment over a given period, including the income generated from

dividend, interest or rental payments, and any gains or losses from a change in the asset's market value. This is normally expressed as a percentage of the purchase cost, annualised if the period is less

than a year.

**Undervalued** When a share price or market is trading at levels below those justified by fundamentals.

Underweight An underweight portfolio does not hold a sufficient amount of a particular security when compared to

the weight of that security held in the underlying benchmark portfolio. Underweight can also refer to an analyst's opinion regarding the future performance of a security in scenarios where it is expected

to underperform.

Volatility The extent to which the price of a security or commodity, or the level of a market, interest rate or

currency, changes over time. High volatility implies rapid and large upward and downward movements over a relatively short period of time; low volatility implies much smaller and less frequent changes in

value.

Warrant A financial instrument, normally attached to a bond or other security that entitles the holder to purchase

a certain amount of ordinary shares at a fixed price for a period of years or to perpetuity. The price at which the underlying shares can be bought or sold is referred to as the exercise price or strike price.

thior are directlying and be call to could be related to do the block price of calling price

The annual rate of return on an investment, expressed as a percentage.
 For bonds and notes, the coupon rate divided by the market price. This is not an accurate measure

of total return, since it does not factor in capital gains.

3. For securities, the annual dividends divided by the purchase price. This is not an accurate measure of total return, since it does not factor in capital gains. Here, also called dividend yield or current yield.

Yield

# Directors' reports For the year ended 31 December 2023



The Directors of Man Funds VI plc (the "Fund") herewith submit their report together with the audited financial statements for the year ended 31 December 2023.

### Principal activities and review of the development of the business

The Fund was incorporated as an investment company with variable capital under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio"), and as at 31 December 2023 the Fund was comprised of twenty nine Portfolios and of which, twenty four Portfolios were in operation, as follows:

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative);
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative (ceased operations on 20 January 2023);
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return (ceased operations on 24 May 2023);
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative (ceased operations on 25 September 2023);
- Man AHL Global Bond (ceased operations on 31 May 2023);
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate;
- Man GLG Core Economy Alternative (ceased operations on 4 December 2023);
- Man GLG Emerging Markets Corporate Credit Alternative (commenced operations on 7 February 2023);
- Man GLG European Leaders Alternative (commenced operations on 6 June 2023); and
- Man GLG Financial Credit Opportunities (commenced operations on 27 June 2023).

### Results for the year and state of affairs at 31 December 2023 and future Developments

For a detailed commentary on the results for the year and the state of affairs of the Fund at 31 December 2023 see the Investment Manager's reports, the statement of financial position, the statement of comprehensive income and the schedule of investments. All Classes of Redeemable Participating Shares are together known as the "Redeemable Participating Shares" or "Shares".

The returns of the classes of all the Portfolios for the year end are disclosed in the tables below:

Share Classes	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative		
Class DL GBP	9.51%	4.13%
Class DL H EUR	8.01%	2.59%
Class DL H USD	10.08%	4.36%
Class DLY H EUR	7.73%	0.30%
Class DN H USD	8.80%	3.77%
Class DNRW H EUR##	1.81%	n/a
Class DNY H EUR	6.94%	2.08%
Class IL GBP	10.17%	4.76%
Class IL GBP Dist	10.16%	4.47%
Class IL H EUR	8.59%	3.22%
Class IL H EUR Dist	8.60%	3.01%
Class IL H SEK	8.73%	3.82%



Share Classes	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative (continued)		
Class IL H USD	10.73%	4.97%
Class IL H USD Dist	10.73%	4.95%
Class IL U GBP	10.18%	4.77%
Class IN GBP	9.02%	4.21%
Class IN H CHF	6.20%	2.39%
Class IN H EUR	7.74%	2.96%
Class IN H SEK	7.81%	3.36%
Class IN H USD	9.45%	4.23%
Man GLG European Equity Alternative		
Class DN EUR	(2.47%)	(2.53%)
Class DN H CHF	(4.48%)	(3.10%)
Class DN H GBP	(1.04%)	(0.91%)
Class DN H NOK	(1.76%)	(1.15%)
Class DN H SEK	(2.02%)	(1.93%)
Class DN H USD	(0.54%)	(0.75%)
Class DN U EUR	(1.64%)	(1.56%)
Class IMU H GBP	1.67%	1.75%
Class IN EUR	(1.73%)	(1.74%)
Class IN H GBP	(0.30%)	(0.36%)
Class IN H SEK	(1.73%)	(1.35%)
Class IN H USD	0.21%	(0.25%)
Class INU EUR	(0.94%)	(0.98%)
Class INU H USD	0.78%	0.73%
Class INZ H CHF Dist#	(6.20%)	(9.00%)
Class INZ H GBP Dist	(3.78%)	(7.40%)
Class INZ H USD	0.82%	0.65%
Class IXXN EUR	0.23%	(0.53%)
Class IXXN H USD	0.39%	0.54%
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	1	
Class D USD	7.14%	9.63%
Class D H EUR	5.05%	9.33%
Class DN H GBP+	n/a	(6.32%)
Class I USD	7.97%	11.74%
Class I H EUR	5.85%	10.10%
Class I H GBP	7.27%	11.68%
Class I H SEK	6.21%	10.12%
OldSS ITT SERV	0.2170	10.1270
Man AHL TargetRisk		
Class D USD	13.22%	(17.27%)
Class D H CHF	8.44%	(19.57%)
Class D H EUR	10.66%	(19.20%)
Class D H GBP	12.25%	(18.23%)
Class D H SEK	10.55%	(18.99%)
Class D H SGD	11.43%	(17.60%)
Class DJ USD	11.53%	(18.50%)
Class DRV USD	12.94%	(17.49%)
Class DRW H EUR##	8.62%	n/a
Class DU USD Dist	7.69%	(21.31%)
Class DU H HKD Dist	4.31%	(22.99%)
Class DU H SGD Dist	5.92%	(21.75%)
Class DV USD	12.93%	(17.48%)
Class DW USD	12.37%	(17.89%)
Class I USD	14.06%	(16.65%)



Share Classes	31 December 2023	31 December 2022
Man AHL TargetRisk (continued)		
Class I H AUD	11.92%	(17.85%)
Class I H (BRL) USD	30.11%	(4.69%)
Class I H CHF	9.24%	(18.98%)
Class I H EUR	11.50%	(18.58%)
Class I H GBP	13.11%	(17.66%)
Class I H JPY	7.77%	(18.66%)
Class I H SEK	11.75%	(18.43%)
Class I H SGD	12.28%	(16.99%)
Class INU USD	14.54%	(16.30%)
Class INU H CHF	9.71%	(18.63%)
Class INU H EUR	11.97%	(18.23%)
Class INU H GBP	13.59%	(17.29%)
Class IV USD	13.78%	(16.86%)
Man GLG European Mid-Cap Equity Alternative		
Class DN EUR	1.63%	(7.10%)
Class DN H USD	3.50%	(5.49%)
Class DNY EUR	1.40%	(7.34%)
Class IN EUR	2.36%	(6.41%)
Class IN H GBP	3.35%	(4.98%)
Class IN H SEK	2.85%	(5.57%)
Class IN H USD	3.66%	(4.72%)
Class IN F EUR	2.36%	(6.40%)
Class INF H GBP	1.93%	(5.00%)
Class INF H USD	4.43%	(5.12%)
CIASS INI TTOOL	4.43/0	(3.1270)
Man GLG Global Emerging Markets Debt Total Return		
Class D USD	(8.39%)	1.59%
Class D H CHF	(11.87%)	(0.47%)
Class D H EUR	(10.03%)	0.06%
Class D H GBP	(8.75%)	1.66%
Class D H NOK	(9.51%)	1.78%
Class DL USD#	(1.40%)	1.84%
Class DL H EUR	(9.82%)	0.15%
Class DMF USD	(8.17%)	1.85%
Class DMF H EUR	(9.77%)	0.30%
Class DR USD Dist	(7.71%)	2.34%
Class DRW H EUR##	(3.56%)	n/a
Class DY H EUR	(10.37%)	(0.18%)
Class I USD	(7.71%)	2.35%
Class I USD Dist	(7.71%)	2.36%
Class I H AUD	(8.70%)	2.13%
Class I H CHF	(11.21%)	0.30%
Class I H EUR	(9.34%)	0.80%
Class I H EUR Dist###	-	3.76%
Class I H GBP	(8.06%)	2.35%
Class I H SEK	(9.29%)	1.73%
Class IL USD	(7.54%)	2.60%
Class IL H EUR	(9.18%)	0.80%
Class IMF USD	(7.47%)	2.59%
Class IMF USD Dist	(7.47%)	2.80%
Class IMF H EUR	(9.15%)	1.06%
Class IMF H EUR Dist	(9.13%)	1.06%
Class IMF H GBP Dist	(7.86%)	2.62%



Share Classes	31 December 2023	31 December 2022
Man GLG Innovation Equity Alternative		
Class DN USD	9.30%	(3.61%)
Class DN H CHF	5.31%	(5.83%)
Class DN H EUR	7.23%	(5.47%)
Class DN H SEK+	n/a	(5.25%)
Class DNF USD+	n/a	(4.16%)
Class DNF H EUR#	4.80%	(5.02%)
Class DNRW H EUR##	2.50%	(3.02 <i>7</i> 6) n/a
Class IN USD		
	9.24%	(2.95%)
Class IN H CHF	4.95%	(5.18%)
Class IN H EUR	7.41%	(4.80%)
Class IN H GBP	9.20%	(3.27%)
Class IN H SEK	8.73%	(4.20%)
Class INF USD	9.92%	(2.40%)
Class INF H EUR	8.69%	(4.26%)
Class INF H GBP	9.56%	(2.72%)
Class INU H EUR	8.90%	(4.53%)
Class INU H GBP	8.73%	(2.99%)
Class IXN H EUR	8.11%	(4.60%)
0.000 7 1 1 1 2 2 1 1	5,6	(1.0070)
Man Alternative Style Risk Premia		
Class D USD	4.92%	10.79%
Class D H DKK	2.70%	8.61%
Class D H EUR	2.99%	8.78%
Class D H NOK	3.57%	10.55%
Class D H SEK	3.17%	9.37%
Class I USD	5.24%	
		11.39%
Class I H AUD	4.45%	11.04%
Class I H DKK	3.32%	9.51%
Class I H EUR	3.77%	9.51%
Class I H GBP	5.23%	11.24%
Class I H JPY#	0.83%	9.91%
Class I H NZD	5.73%	12.02%
Class I H SEK	3.92%	10.28%
Class INU H EUR+	n/a	0.47%
Class INU H GBP+	n/a	3.75%
Class INU USD	5.17%	10.34%
Man AHL Active Balanced		
Class DV USD	15.91%	(23.48%)
Class I H EUR	14.82%	(23.99%)
Class I H GBP	16.42%	(23.23%)
Class I H JPY	10.63%	(24.56%)
Class I H USD	17.07%	(22.71%)
01000 111 000	17.07/0	(22.1170)
Man GLG High Yield Opportunities		
Class D EUR	10.000/	(11 220/)
	10.08%	(11.32%)
Class D EUR G-Dist	3.26%	0.84%
Class D H CHF	7.82%	(11.78%)
Class D H SGD	10.67%	1.19%
Class D H USD	12.23%	(0.37%)
Class D H SGD Dist	4.05%	(10.94%)
Class D H USD Dist	5.45%	(13.54%)
Class DRW H EUR##	4.68%	n/a
Class DV H USD	12.20%	(9.47%)
Class DV H USD G-Dist##	5.26%	n/a
Class DW H USD##	6.60%	n/a
Class DY H USD Dist	4.64%	(9.00%)
Class I EUR	10.89%	(10.65%)
Class I EUR Dist	4.10%	(14.77%)
		• •
Class I H (BRL) EUR	25.53%	11.59%
Class I H CHF	8.67%	(11.12%)



Share Classes	31 December 2023	31 December 2022
Man GLG High Yield Opportunities (continued)		
Class I H GBP	12.51%	(9.44%)
Class I H USD	13.10%	(8.71%)
Class I H USD Dist	6.23%	(12.91%)
Class IF EUR	11.24%	(10.39%)
Class IF H GBP	12.85%	(9.17%)
Class IF H GBP Dist	5.91%	(13.33%)
Class IF H GBP G-Dist	5.63%	(13.50%)
Class ILU H GBP G-Dist	6.28%	(13.05%)
Class IU H USD	13.77%	4.88%
Class IV H USD	12.75%	(8.91%)
Class IV H USD G-Dist##	6.33%	(0.5170) n/a
Class IXX EUR##	3.92%	n/a
Man GLG Credit Multi-Strategy Alternative **		
Class DN H EUR+	n/a	(1.99%)
Class IN USD#	0.13%	0.04%
Class IN H EUR#	(0.14%)	(1.76%)
Class IN H SEK+	(0.1470) n/a	(0.11%)
Class INU H GBP+	n/a	(0.88%)
Class INC 11 GDF +	11/a	(0.0076)
Man GLG Event Driven Alternative		
Class DN USD	5.23%	1.53%
Class DN H CHF	2.02%	(0.53%)
Class DN H EUR	3.64%	(0.11%)
Class DNFY H EUR	3.82%	0.21%
Class DNFY USD	5.44%	1.73%
Class DNRW H EUR##	2.36%	n/a
Class IN H CHF	2.47%	0.17%
Class IN H EUR	4.20%	0.49%
Class IN H GBP	5.45%	1.85%
Class IN H SEK	4.25%	0.92%
Class IN USD	5.87%	2.13%
Class INF H EUR	4.62%	0.95%
Class INF USD	6.29%	2.54%
Class IU USD	8.44%	3.70%
Class INU H EUR	4.42%	0.73%
Class INXX H EUR	4.20%	0.58%
Man GLG Global Debt Total Return**		
Class I C EUR#	0.42%	(6.41%)
Class I C USD#	1.21%	(12.10%)
Class I H CHF#	(0.55%)	• • •
	, ,	(14.57%)
Class I H EUR#	16.37%	(14.09%)
Man GLG High Yield Opportunities DE		
Class I EUR	11.89%	(12.09%)
Class I EUR Dist	4.86%	(16.48%)
Class ILU EUR G Dist	4.82%	(16.43%)
Man AHL TargetRisk Moderate		
Class D USD	8.00%	(7.97%)
Class D H CHF	3.59%	(10.26%)
Class D H EUR	5.68%	(9.91%)
Class I USD	8.78%	(7.30%)
Class I H CHF	4.39%	(9.60%)
Class I H EUR	6.48%	(9.24%)
	2.1070	(=:=:,0)



Share Classes	31 December 2023	31 December 2022
Man GLG Asia Pacific (ex-Japan) Equity Alternative		
Class DNRW H EUR##	(0.92%)	n/a
Class IN USD	(2.46%)	5.72%
Class IN H EUR	(4.20%)	3.88%
Class IN H GBP	(2.76%)	5.62%
Class IN H SEK##	(4.29%)	n/a
Class INF USD	(2.07%)	6.19%
Class INF H EUR	(3.87%)	4.23%
Class INF H GBP	(2.28%)	1.79%
Class IU H GBP	(1.80%)	7.93%
Cidos io 11 dibi	(1.0070)	7.5070
Man AHL Target Growth Alternative		
Class D H CHF	5.65%	(14.21%)
Class D H EUR	8.22%	(13.67%)
Class I USD	10.94%	(11.58%)
Class I H EUR	8.54%	(13.40%)
		• • • • • • • • • • • • • • • • • • • •
Class I H GBP	10.20%	(12.06%)
Class IF H GBP	10.59%	(11.88%)
Class IF H JPY	5.17%	(13.15%)
Mary OLO Common Alban Andrian and Albanna Alba		
Man GLG Convertible Arbitrage Alternative	1 000/	,
Class DNU USD##	1.39%	n/a
Class IN USD	(0.71%)	1.84%
Class IN H EUR	(2.43%)	0.38%
Class IN H GBP	(1.00%)	1.73%
Class INF USD	0.05%	2.43%
Class INF H EUR	(2.15%)	0.90%
Class IU USD	0.49%	3.33%
Class IU H GBP	(0.05%)	3.08%
Man GLG RI Global Sustainable Growth Alternative		
Class IN USD	9.79%	(6.03%)
Class IN H EUR	8.47%	(6.85%)
Class IN H GBP	9.51%	(5.14%)
Class INF H EUR	8.69%	(5.65%)
Class IU H GBP	12.81%	(5.73%)
Man GLG RI Sustainable Energy Transition Alternative**		
Class IN EUR#	(5.80%)	3.87%
Class IN H GBP#	(5.12%)	5.15%
Class IN H USD#	(4.65%)	5.42%
Class INF EUR#	(5.44%)	4.49%
	,	
Man AHL Global Bond**		
Class I USD#	1.46%	(15.48%)
Class I H EUR#	0.77%	(17.26%)
Class I H GBP#	1.19%	(16.04%)
Class I H JPY#	(0.87%)	(17.37%)
Class IF H EUR#	0.56%	(18.18%)
Oldoo II TT EOT III	0.5076	(10.1070)
Man GLG Senior Secured Opportunities		
Class I EUR	8.69%	0.44%
Class I H GBP	10.26%	1.43%
Class I H USD	10.55%	1.98%
Class IF EUR		
	8.99%	0.64%
Class IF H USD	10.14%	2.07%

Directors' reports (continued)
For the year ended 31 December 2023



Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
Man GLG European High Yield Opportunities		_
Class I EUR	6.40%	0.54%
Class I H GBP	7.83%	1.34%
Class I H USD	8.22%	1.91%
Class IF EUR	6.41%	0.64%
Class IF H USD	7.83%	1.77%
Man GLG RI Sustainable Credit Opportunities		
Class I EUR	7.22%	0.11%
Class I H GBP	8.36%	0.87%
Class I H USD	9.10%	1.69%
Class IF EUR	7.52%	0.28%
Class IF H USD	8.81%	1.30%
Man AHL TargetClimate		
Class I USD	8.05%	0.43%
Class I H EUR	6.03%	(0.02%)
Class I H GBP	7.17%	0.13%
Class IF USD	8.77%	0.53%
Class IF H EUR	6.28%	0.06%
Man GLG Core Economy Alternative**		
Class IN USD#	2.84%	(0.10%)
Class IN H EUR#	1.26%	(0.13%)
Class INF USD#	3.17%	(0.07%)
Class INF H EUR#	1.60%	(0.11%)
Man GLG Emerging Markets Corporate Credit Alternative*		
Class IN USD##	7.46%	n/a
Class IN H EUR##	6.16%	n/a
Class IN H SEK##	5.77%	n/a
Class INF USD##	7.72%	n/a
Class INF H EUR##	6.62%	n/a
Class INF H GBP##	7.52%	n/a
Man GLG European Leaders Alternative*		
Class IN EUR##	0.78%	n/a
Class IN H USD##	1.49%	n/a
Class INF EUR##	1.16%	n/a
Class INF H GBP##	1.74%	n/a
Class INF H USD##	1.92%	n/a
Man GLG Financial Credit Opportunities*		
Class I EUR##	10.64%	n/a
Class I H USD##	11.65%	n/a
Class IF EUR##	11.07%	n/a
Class IF H GBP##	11.86%	n/a
Class IF H USD##	12.05%	n/a

##The return shown above for the share classes of respective Portfolios is for the period from launch date to 31 December 2023. For details on the launch dates of the respective share classes, please refer to Note 21.

#The return shown above for the share classes of respective Portfolios is for the period from 1 January 2023 to the date of final redemption.

###This class was relaunched and liquidated during the year.

\*Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

+The return shown for the share classes of respective Portfolios is for the period from 1 January 2022 to the date of redemption during the year ended 31 December 2022.

\*\*Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

Directors' reports (continued)
For the year ended 31 December 2023



### Dividends

The Directors proposed the payment of dividends as per the table below for 31 December 2023 and 31 December 2022:

### 31 December 2023

Portfolio	Share Class	Dividend per share	Dividend paid date
Man GLG European Equity Alternative	Class INZ H GBP Dist	£4.36	10 January 2024
Man AHL TargetRisk	Class DU USD Dist	US\$0.39	10 January 2024
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2024
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2024
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.63	10 January 2024
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.54	10 January 2024
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.55	10 January 2024
Man GLG High Yield Opportunities	Class DV H USD G-Dist	£1.95	10 January 2024
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.56	10 January 2024
Man GLG High Yield Opportunities	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.77	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.66	10 January 2024
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£2.14	10 January 2024
Man GLG High Yield Opportunities	Class IV H USD G-Dist	US\$1.98	10 January 2024
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.73	10 January 2024

### 31 December 2022

Portfolio	Share Class	Dividend per share	Dividend paid date
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF3.26	11 January 2023
Man GLG European Equity Alternative	Class INZ H GBP Dist	£3.51	11 January 2023
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.55	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.49	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.47	11 January 2023
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.58	11 January 2023
Man GLG High Yield Opportunities	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.40	11 January 2023
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.41	11 January 2023
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.38	11 January 2023
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.53	11 January 2023
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.28	11 January 2023
Man AHL TargetRisk	Class DU USD Dist	US\$0.36	11 January 2023
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.35	11 January 2023
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.36	11 January 2023

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

### Future developments

The Fund will continue to pursue the Portfolios' investment objectives as outlined in note 1.

### Significant events during the year

### Auditor

Effective 1 June 2023, Deloitte Ireland LLP has been appointed auditor to the Man Funds VI plc, and has replaced Ernst & Young in this role.

### **Prospectus**

A new Supplement for the GLG Partners LP Portfolios was issued on 3 January 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Emerging Markets Corporate Credit Alternative.

An Information memorandum was issued on 5 January 2023 to note certain Singapore selling restrictions.

A new Supplement for the GLG LLC Portfolios was issued on 7 February 2023 to the Prospectus dated 1 December 2022.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG European Leaders Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 11 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Financial Credit Opportunities.

# Directors' reports (continued) For the year ended 31 December 2023



Significant events during the year (continued)

### Prospectus (continued)

A new Supplement for the GLG Partners LP Portfolios was issued on 16 June 2023 to the Prospectus dated 1 December 2022.

An Addendum dated 13 July 2023 was issued to the prospectus dated 1 December 2022 which reflected additional new stock exchange to list of markets and other general updates.

A new Supplement for the AHL Partners LLP, GLG Partners LP, Numeric Investors LLC and GLG LLC Portfolios was issued on 25 August 2023 to the Prospectus dated 1 December 2022. The amendments to the supplements include updates to SFDR disclosure.

A new Supplement for the GLG LLC Portfolios was issued on 6 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the management and performance fees of Class DNU.

A new Supplement for the AHL Partners LLP and Man Solutions Limited was issued on 29 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of name from Man AHL Multi Strategy Alternative to Man TargetRisk Global Equities and its Investment Manager from AHL Partners LLP to Man Solutions Limited.

A new Supplement for the GLG Partners LP and GLG LLC Portfolios was issued on 28 November 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of Investment Manager of Man GLG Event Driven Alternative from GLG Partners LP to GLG LLC Portfolios and other general updates.

### **Portfolios**

Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively. Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

### Share Classes

A new Supplement for the GLG LLC Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the AHL Partners LLP Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man AHL TargetRisk.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendments reflected inclusion of DRW and DRY share class in Man GLG High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities, DNRW share class in Man GLG Alpha Select Alternative, DNRW and DNRY share class in Man GLG Innovation Equity Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative and Man GLG RI Sustainable Energy Transition Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 1 June 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of IF share class in Man GLG Financial Credit Opportunities.

For detailed information on new share classes launched during the year please refer to note 21.

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

Furthermore, there were no other significant events during the year ended 31 December 2023.

### Subsequent events since the year end

Dividends proposed for the year ended 31 December 2023 were paid on 10 January 2024.

A new Supplement for the GLG Partners LP Portfolios was issued on 8 February 2024 to the Prospectus dated 1 December 2022 to reflect the inclusion of INU and DNF share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 14 March 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man Global Technology Equity Alternative.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

# Directors' reports (continued) For the year ended 31 December 2023



### Investment objectives

The investment objectives of each sub-fund are as stated in note 1. Investment in the Fund carries with it a degree of risk including but not limited to the risks referred to in note 6 of these financial statements. For a more detailed description of risks associated with investment in the Fund, please refer to the Prospectus.

### **Directors and Secretary**

The Directors and Secretary during the year and up to 23 April 2024 are listed on page 3. Unless indicated, they served for the entire financial year.

### Directors' and Secretary's interests

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Manager had any interests in the Shares of the Fund during the year ended 31 December 2023, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. The Directors' remuneration for the year ended 31 December 2023 and 31 December 2022 is disclosed in note 9 of these financial statements.

### Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law. Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Fund and the profit or loss of the Fund for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the Fund for the financial year and otherwise comply with the Companies Act 2014 (as amended).

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question and note the effects and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in business. The financial statements are prepared on going concern basis. We do note that the following sub-funds individually ceased operations during the year; Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively and are therefore, not prepared on a going concern basis.

The Directors are responsible for ensuring that the Fund keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Fund to be determined with the reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 (as amended). The Directors delegate this function to the Administrator.

They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Accounting records

The Directors are responsible for ensuring that proper accounting records as outlined in Section 281 to 285 of the Companies Act 2014 (as amended) are kept by the Fund. To achieve this, the Directors have appointed an experienced third party fund administrator to ensure that the requirements of Section 281 to 285 of the Companies Act 2014 (as amended) are complied with. The books and accounting records are maintained at the Administrator's office at One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland.

### Independent Auditor

Deloitte Ireland LLP has been appointed as auditor to the Fund and has replaced Ernst & Young in this role. Deloitte Ireland LLP will continue in office in accordance with Sections 383 (2) of the Companies Act 2014 (as amended).

### Corporate governance

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) requires the inclusion of a corporate governance statement in the Directors' Report. Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes, the Fund is subject to corporate governance practices imposed by:

- i) The Irish Companies Act 2014 which is available for inspection at the registered office of the Fund;
- ii) The Articles of Association of the Fund which are available for inspection at the registered office of the Fund;
- iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank website at: https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits and are available for inspection at the registered office of the Fund.

# Directors' reports (continued) For the year ended 31 December 2023



### Corporate governance (continued)

The Irish Funds ("IF") has published the IF Code that may be adopted on a voluntary basis by Irish authorised collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorised collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures made in the Directors' Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

The Board of Directors is responsible for establishing and maintaining adequate internal control and risk management systems of the Fund in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Fund's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has procedures in place to ensure all relevant books of account are properly maintained and are readily available, including production of annual financial statements. The annual financial statements of the Fund are required to be approved by the Board of Directors of the Fund and the annual financial statements of the Fund are required to be filed with the Central Bank. The statutory financial statements are required to be audited by independent auditors who report annually to the board on their findings.

The Board of Directors evaluates and discusses significant accounting and reporting issues as the need arises.

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Fund and the Companies Act. Although the Directors may convene an extraordinary general meeting of the Fund at any time, the Directors are required to convene an annual general meeting of the Fund within twelve months of the date of the previous annual general meeting. Shareholders representing not less than ninety-five per cent of the paid up share capital of the Fund may also request the directors to convene a shareholders' meeting. Not less than twenty one days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Fund and all the shareholders of the Fund entitled to attend and vote agree to shorter notice.

Two members present either in person or by proxy constitute a quorum at a general meeting.

The Fund may from time to time by ordinary resolution increase the share capital by such amount and/or number as the resolution may prescribe.

The Fund may also by ordinary resolution:

- 1) consolidate all or any of its share capital into Shares of larger amount;
- 2) subject to the provision of the Companies Act subdivide its Shares, or any of them, into Shares of smaller amount or value and provide for any of such Shares resulting from such sub-division to have, as compared with the others, any such preferred, deferred or other rights or be subject to any such restrictions as the Fund has power to attach to unissued or new Shares;
- cancel any Shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and reduce the amount of its authorised share capital by the amount of the Shares so cancelled; or
- 4) re-denominate the currency of any class of Shares.

Every holder of participating shares or non-participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. An ordinary resolution of the Fund requires a simple majority of the votes cast by the shareholders voting in person or by proxy at the meeting at which the resolution is proposed. A special resolution of the Fund requires a majority of not less than seventy five per cent of the shareholders present in person or by proxy and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Unless otherwise determined by an ordinary resolution of the Fund in general meeting, the number of Directors may not be less than one nor more than ten. Currently the Board of Directors of the Fund is composed of four Directors, being those listed in the corporate information in these financial statements.

The business of the Fund is managed by the Directors, who exercise all such powers of the Fund as are not by the Companies Act 2014 (as amended) or by the Articles of Association of the Fund required to be exercised by the Fund in general meeting.

A Director may, and the company secretary of the Fund on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. In the case of an equality of votes, the chairperson shall not have a casting vote and the resolution shall fail. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The Board has adopted the voluntary Irish Funds (IF) Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"), with effect from 31 December 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent therewith.

The Directors acknowledge that they are responsible for securing the Fund's compliance with the relevant obligations as set out in section 225 of the Companies Act 2014 (as amended).

# Directors' reports (continued) For the year ended 31 December 2023



### Corporate governance (continued)

The Directors confirm that:

- A compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the Fund, respecting compliance by the Fund with its relevant obligations
- appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Funds relevant obligations, and
- 3) during the financial year, the arrangements or structures referred to in (2) have been reviewed.

The Directors confirm that during the financial year end 31 December 2023:

- a. so far as the Directors are aware, there is no relevant audit information of which the Fund's statutory auditors are unaware; and
- b. the Directors have taken all steps that ought to have been taken by the Directors in order to make themselves aware of any relevant audit information and to establish that the Fund's auditors are aware of that information.

### **Audit Committee**

The Board of Directors has decided it was not necessary to constitute an audit committee given the frequency of the meetings of the Board throughout the year and the size of the Board of Directors. Instead, it is deemed more appropriate that the entirety of the Board of Directors carry out the activities that would otherwise be carried out by an audit committee.

The Fund has adopted the corporate governance code for collective investment schemes and management companies issued by the Irish Funds (the "IF Code"). The Directors are satisfied that they act independently and in the interests of the Fund as a whole and have determined that Samantha McConnell, Bronwyn Wright and Ronan Daly are independent directors, as defined in the IF Code.

### Custody and title risk

The Depositary is under a duty to take into custody such financial instruments that can be held in custody and to hold such assets of each Portfolio of the Fund on behalf of its shareholders. The Central Bank of Ireland requires the Depositary to hold separately the non-cash assets of each Portfolio and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Portfolio save where it has discharged itself of liability in accordance with the relevant EU Directive.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Portfolio. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the Portfolio's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the Portfolio. In those jurisdictions where the Portfolio's beneficial ownership of its assets is ultimately recognised, the Portfolio may suffer delay and cost in recovering those assets. The Portfolios may invest in markets where custodial and/or settlement systems are not fully developed, the assets of a Portfolio which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

### CRS Data Protection Information Notice

The Board hereby provides the following data protection information notice to all shareholders in the Portfolio either as at 31 December 2023 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Portfolio since 1 January 2023. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Portfolio hereby confirms that it intends to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters (the "Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2022.

In this regard, the Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Portfolio with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Directors' reports (continued)
For the year ended 31 December 2023



### Connected party transactions

The Directors are satisfied that there are arrangements, as evidenced by written procedure, in place to ensure that transactions carried out with connected parties of the Fund are carried out as if negotiated at arm's length and any such transactions are in the best interests of the Shareholders of the Fund. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

DocuSigned by:

Ronan Valy

All transactions with the connected parties were entered into in the ordinary course of business and on normal commercial terms.

On behalf of the Board

DocuSigned by:

Samantia McConnull
Samantia McConnell

Director

Date: 23 April 2024

58



## The Bank of New York Mellon SA/NV, Dublin Branch

Riverside II, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, D02 KV60 **T** +353 1 900 7920 **F** +353 1 829 1024

### REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 1 January 2023 to 31 December 2023 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary" "us", "we", or "our") has enquired into the conduct of Man Funds VI plc (the "Company") for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

### **Basis of Depositary Opinion**

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Michelle Moroney
For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch,

Riverside II,

Sir John Rogerson's Quay,

Dublin 2, Ireland.

Date: 23 April 2024

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

# Man Funds VI plc Statement of financial position

As at 31 December 2023



			Man GLG	Man GLG	#Man
		Combined	Alpha Select	European Equity	TargetRisk Global
		Fund	Alternative	Alternative	Equities
	Notes	US\$	£	€	US\$
Assets					
Cash and cash equivalents	3	1,288,519,282	165,364,376	7,306,414	2,158,345
Collateral balances with brokers	3	624,684,414	72,762,053	10,554,375	1,907,606
Due from brokers	3	18,850,852	27,449	1,931,887	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	845,327,275	27,944,717	56,585,573	-
Interest bearing securities	4	7,600,070,174	1,580,306,170	25,721,335	23,246,030
Derivatives	4	703,278,537	188,566,088	14,411,114	2,057,121
Subscriptions receivable		16,248,114	245,329	598,438	-
Interest receivable		39,265,765	-	-	1,203
Dividend receivable		8,825,051	6,630,320	202,695	-
Other assets	9	5,207,910	370,271	189,307	34,968
Total Assets	-	11,150,277,374	2,042,216,773	117,501,138	29,405,273
Liabilities					
Bank overdraft	3	1,247,568	14,741	542,351	-
Collateral balances due to brokers	3	504,270,228	197,874,449	3,981,584	1,691,248
Due to brokers	3	17,009,258	527,860	3,101,145	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	273,690,738	74,198,310	12,475,649	47,457
Shareholder transactions		4,985,320	318,324	4,675	-
Performance fees payable	8,9	40,179,134	24,241,294	7,876	-
Management fees payable	8,9	6,529,018	1,296,868	36,987	16,051
Interest payable		7,586,780	5,109,117	2,967	-
Dividend payable on short securities		3,094,219	2,183,106	164,813	-
Liquidation fees payable		6,848	-	-	-
Accrued expenses and other liabilities	8,9	18,769,508	2,367,073	439,905	274,833
Total Liabilities (excluding Net Assets					
Attributable to Redeemable Participating					
Shareholders)	-	877,368,619	308,131,142	20,757,952	2,029,589
Net Assets Attributable to Redeemable					
Participating Shareholders		10,272,908,755	1,734,085,631	96,743,186	27,375,684

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
						_
769,361,451	1,965,331	7,704,844	5,953,691	59,862,730	99,447,298	25,378,465
263,089,553	343,030	13,741,590	3,296,478	32,741,706	14,281,881	37,727,431
1,017	-	-	2,221,946	4,200,116	338	6,281,338
-	2,580,639	-	49,888,822	162,822,616	-	45,604,470
2,533,506,019	10,563,317	422,944,769	32,675,806	64,301,315	264,911,027	1,014,038,889
233,944,378	633,032	24,006,043	1,203,050	18,132,469	37,928,230	17,978,295
12,610,134	-	-	10,069	1,205	-	1,434,439
4,235,913	8,060	3,957	113,115	15,439	44,085	20,870,070
-	13,901	-	54,433	-	-	-
1,435,882	134,415	203,760	143,773	45,671	147,939	540,016
3,818,184,347	16,241,725	468,604,963	95,561,183	342,123,267	416,760,798	1,169,853,413
442	_	-	10,251	42,600	55	46,613
99,576,425	132,859	5,134,215	3,550,042	4,480,657	17,570,253	8,213,437
-	32,312	-	-	1,127,442	-	22,061
23,633,994	802,185	6,982,735	1,126,941	33,658,580	4,657,930	15,607,424
3,337,781	-	67,338	7,625	500,461	-	214,957
-	8,506	-	498,590	165,417	-	-
2,461,530	13,021	233,761	57,345	158,813	227,459	541,092
7,408	-	142,628	-	287	583	459,943
-	6,744	-	42,160	-	-	-
<del>-</del>	-	<del>-</del>	-	<del>-</del>	<del>-</del>	-
6,564,200	166,018	779,884	241,628	721,453	770,264	1,396,819
135,581,780	1,161,645	13,340,561	5,534,582	40,855,710	23,226,544	26,502,346
3,682,602,567	15,080,080	455,264,402	90,026,601	301,267,557	393,534,254	1,143,351,067



	Notes	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Assets					
Cash and cash equivalents	3	91,682	37,475,738	81,934	24,376,539
Collateral balances with brokers	3	-	100,434,893	-	23,509,333
Due from brokers	3	-	8	-	2,240,552
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	-	339,984,168	-	6,742
Interest bearing securities	4	-	387,805,730	-	427,954,166
Derivatives	4	-	84,259,339	-	6,820,277
Subscriptions receivable		-	811,108	-	5,247
Interest receivable		-	17,761	-	8,609,350
Dividend receivable		-	-	-	-
Other assets	9		706,425	33,146	175,624
Total Assets		91,682	951,495,170	115,080	493,697,830
Liabilities Bank overdraft	3	20,362	495,748	-	-
Collateral balances due to brokers	3	-	79,500,950	-	13,632,620
Due to brokers	3	-	11,410,625	-	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	-	61,436,492	-	3,634,135
Shareholder transactions		-	167,144	-	19,471
Performance fees payable	8,9	-	8,089,884	-	-
Management fees payable	8,9	-	612,132	3,448	222,413
Interest payable		3,461	101,532	13,520	106,625
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	67,859	1,418,259	98,112	573,838
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating					
Shareholders)	_	91,682	163,232,766	115,080	18,189,102
Net Assets Attributable to Redeemable Participating Shareholders	_		788,262,404	_	475,508,728

<sup>+</sup>Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
5,125,817	2,831,091	12,326,494	3,282,429	72,398	98,209	85,578
910,331	5,259,708	1,264,237	3,425,681	2,154,984	-	-
6	158,348	511	-	-	-	-
-	107,990,246	-	-	13,546,005	-	-
16,195,389	2,953,927	20,736,797	56,692,769	1,969,268	-	-
780,012	4,405,040	2,709,376	4,977,536	896,767	-	-
-	228	-	251,109	-	-	-
11,822	6,285	3,958	67,873	24,784	-	-
-	62,928	-	-	1,032	-	-
 29,910	70,412	48,778	42,798	26,633	9,251	761
23,053,287	123,738,213	37,090,151	68,740,195	18,691,871	107,460	86,339
514	39	-	13	-	-	-
545,182	3,252,316	1,304,791	4,833,450	456,889	-	-
-	3,941	-	-	-	-	-
50,599	3,964,327	571,376	1,953,121	1,799,417	_	_
50,599	129,962	-	105,072	1,799,417	_	
_	13	_	44,362	5,166	_	_
12,355	57,760	9,477	25,621	330	6,418	228
25	-	35	78,514	-	-	-
-	66,570	-	-	4,789	-	-
-	-	-	-	-	4,669	1,690
 137,378	239,247	145,690	171,090	100,983	96,373	84,421
746,053	7,714,175	2,031,369	7,211,243	2,367,574	107,460	86,339
 22,307,234	116,024,038	35,058,782	61,528,952	16,324,297		

<sup>++</sup>Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.



	Notes	Man GLG Senior Secured Opportunities €	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man AHL TargetClimate US\$
Assets					
Cash and cash equivalents	3	982,151	587,146	241,693	1,033,199
Collateral balances with brokers	3	503,332	1,219,377	799,124	2,280,868
Due from brokers	3	-	422,786	177,160	22
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	464	196,509	-	11,946,731
Interest bearing securities	4	15,034,822	20,621,284	18,071,683	10,347,841
Derivatives	4	168,137	659,184	231,048	1,164,460
Subscriptions receivable		-	-	-	-
Interest receivable		312,874	444,683	359,223	162,081
Dividend receivable		-	-	-	15,052
Other assets	9	58,425	58,061	50,132	229,877
Total Assets	•	17,060,205	24,209,030	19,930,063	27,180,131
Liabilities					
Bank overdraft	3	-	-	-	_
Collateral balances due to brokers	3	2,414	6,017	297,574	257,263
Due to brokers	3	-	-	-	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	334,434	610,200	138,350	345,304
Shareholder transactions		-	-	-	-
Performance fees payable	8,9	-	-	-	-
Management fees payable	8,9	7,934	9,459	9,172	16,592
Interest payable		2,703	24,937	1,924	13,766
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	116,288	116,142	118,070	133,898
Total Liabilities (excluding Net Assets	•				
Attributable to Redeemable Participating	•	463,773	766,755	565,090	766,823
Net Assets Attributable to Redeemable Participating Shareholders	:	16,596,432	23,442,275	19,364,973	26,413,308

Statement of financial position (continued) As at 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
71,720 - -	897,510 1,897,603 22,500	1,355,858 1,377,693	936,968 1,127,733
- - - - -	- 27,894,433 247,623 - 440,321	6,843,075 9,006,747 545,682 - 12,571	15,351,248 359,191 - 266,819
78,870 150,590	37,138 31,437,128	33,158 19,174,784	36,256 18,078,215
6,836	21	1,147	-
- -	130,392 308,433	627,977 -	23,059
351 7 - - 143,396	199,758 - 445,438 23,170 28,425 - 124,243	1,289,779 - 8,160 13,843 - 7,384 - 93,915	117,079 - - 8,396 19,615 - - 82,709
150,590	1,259,880	2,042,205	250,858
_	30,177,248	17,132,579	17,827,357

<sup>\*\*</sup>Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

Approved and authorised for issue on behalf of the board on 23 April 2024.

Samantha McConnell
Samantha McConnell
Samantha McConnell

Director

<sup>\*</sup>Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

# Man Funds VI plc Statement of financial position

As at 31 December 2022



	Notes	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US\$
Assets					
Cash and cash equivalents	3	2,080,158,862	137,971,522	14,034,854	15,194,651
Collateral balances with brokers	3	354,858,540	19,560,626	6,284,151	2,172,238
Due from brokers	3	208,641,081	276,597	4,285,641	5,350
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	906,466,096	4,903,687	135,942,376	-
Interest bearing securities	4	8,076,563,384	1,589,323,351	-	13,484,100
Derivatives	4	393,512,951	107,219,950	22,822,720	1,844,620
Subscriptions receivable		21,161,290	316,768	119	-
Interest receivable		32,414,049	-	25,126	1,185
Dividend receivable		4,200,725	2,518,499	221,351	3,567
Other assets	9	6,983,343	576,824	224,242	1,623
Total Assets	-	12,084,960,321	1,862,667,824	183,840,580	32,707,334
Liabilities					
Bank overdraft	3	21,092,622	175	119	45,129
Collateral balances due to brokers	3	245,887,561	81,510,046	2,267,659	803,187
Due to brokers	3	315,828,123	836,618	7,960,574	2,569
Financial liabilities at fair value through profit or loss:	Ü	0.0,020,.20	000,010	.,000,0.	2,000
Derivatives	4	378,253,163	77,383,195	21,533,413	2,225,829
Repurchase agreements	4	168,308,153	-	-	-
Shareholder transactions	,	11,912,393	515,223	965,481	1,673
Performance fees payable	8,9	15,639,537	10,382,366	95,401	21,587
Management fees payable	8,9	7,479,944	1,271,953	89,638	27,932
Interest payable	0,0	3,299,429	1,818,026	-	21,002
Dividend payable on short securities		4,030,283	2,005,508	386,696	497
Liquidation fees payable		7,000	2,000,000	-	
Accrued expenses and other liabilities	8.9	16,581,428	2,269,704	392,533	123,881
Total Liabilities (excluding Net Assets	0,0	10,001,420	2,200,104	002,000	120,001
Attributable to Redeemable Participating					
Shareholders)	_	1,188,319,636	177,992,814	33,691,514	3,252,284
Net Assets Attributable to Redeemable Participating Shareholders		10,896,640,685	1,684,675,010	150,149,066	29,455,050



- 38,456,919 - 12,065,025 - 11,798,170	214,449,495		US\$	Total Return US\$	Mid-Cap Equity Alternative €	Man AHL TargetRisk US\$
- 38,456,919 - 12,065,025 - 11,798,170	714.449.495	70 000 707	4 454 070	04.005.005	4.700.010	4 050 470 050
- 12,065,025 - 11,798,170	2, ,	76,996,797 2,820,036	4,451,373 1,527,503	24,825,905 8,215,610	4,723,619 3,728,647	1,250,473,059 176,429,906
- 11,798,170	-	2,020,030	239,180	0,210,010	211,388	99,688,750
, ,	_	_	239,100	_	211,300	99,000,730
040 074 000 400 707	-	200,517,432	81,751,700	-	35,706,316	-
046,971 999,432,797	307,046,971	69,192,611	133,496,715	679,915,218	28,830,850	2,271,673,299
	221,936	23,462,851	4,728,404	53,771,569	10,870,709	21,460,137
- 113,145	-	5,019,296	170,243	8,920	-	14,198,512
15,124 18,547,232	15,124	6,067	11,318	36,346	28,367	1,708,252
	-	-	11,771	-	669,528	-
	176,346	126,771	190,323	267,338	115,549	2,794,640
909,872 1,151,098,528	521,909,872	378,141,861	226,578,530	767,040,906	84,884,973	3,838,426,555
283,706 74,401	283,706	989,799	164,406	-	20	128,109
952,478 2,476,805	11,952,478	11,612,577	1,389,493	19,261,515	4,274,374	34,307,778
- 24,203,664	-	175	2,470,023	-	-	99,701,722
405.000 00.001.005	00 405 000	11 117 007	440.404	5.050.400	4 000 000	107 707 005
	23,465,390	11,417,367	413,101	5,250,468	4,039,063	127,767,265
- 137,635,341	-	-	- 0.000	45.400	-	0.100.000
- 1,347,479	-	- 040 150	8,382	45,466	-	2,128,033
304,835 442,481	304,835	242,150 363,879	8,177 187,095	- 382,862	62.715	2,613,914
- 400,260	304,033	303,079	107,095	197,414	02,710	2,010,914
	_	_	114,996	-	868,946	_
	_	_	-	_	-	_
655,557 1,607,260	655,557	644,854	543,736	1,027,969	210,266	4,809,495
		<u> </u>				
661,966 192,019,086	36,661,966	25,270,801	5,299,409	26,165,694	9,455,384	271,456,316
247,906 959,079,442	485,247,906	352,871,060	221,279,121	740,875,212	75,429,589	3,566,970,239



	Notes	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Assets					
Cash and cash equivalents	3	17,611,806	114,003,877	748,932	38,376,442
Collateral balances with brokers	3	161,901	57,946,522	583,901	11,041,567
Due from brokers	3	778,190	2,498,390	-	64,793,878
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	-	351,383,774	-	-
Interest bearing securities	4	5,653,624	838,965,971	9,060,873	447,636,528
Derivatives	4	161,723	69,015,648	349,035	7,962,292
Subscriptions receivable		-	1,245,565	-	-
Interest receivable		2,291	772,750	17,026	7,938,273
Dividend receivable		-	191,200	-	-
Other assets	9	23,755	676,610	16,038	491,490
Total Assets	_	24,393,290	1,436,700,307	10,775,805	578,240,470
Liabilities					
Bank overdraft	3	3,195,913	12,238,482	_	_
Collateral balances due to brokers	3	564,680	31,179,393	46,721	5,212,044
Due to brokers	3	-	1,047,543	1,116,857	129,787,688
Financial liabilities at fair value through profit or loss:	Ü		.,0 ,0 .0	.,,	. 20, . 0. ,000
Derivatives	4	45,474	47,861,882	81,201	2,739,414
Repurchase agreements	4	-	-	-	18,788,222
Shareholder transactions	,	5,976,880	341,951	_	7,377
Performance fees payable	8.9	500	2,262,593	_	
Management fees payable	8,9	18,475	1,010,432	3,130	207,200
Interest payable	0,0	6,825	73,307	257	282,625
Dividend payable on short securities		380	6,078	201	202,020
Liquidation fees payable		7,000	0,070	_	_
Accrued expenses and other liabilities	8,9	163,752	1,711,146	102,293	530,454
Total Liabilities (excluding Net Assets	0,3	100,702	1,7 11,140	102,290	000,404
Attributable to Redeemable Participating					
Shareholders)		9,979,879	97,732,807	1,350,459	157,555,024
·	_		- , - , - , - <u>- , - , - , - , - , - , -</u>	, ,	
Net Assets Attributable to Redeemable		444044	1 000 007 500	0.405.040	400 005 440
Participating Shareholders	_	14,413,411	1,338,967,500	9,425,346	420,685,446



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US\$
0 700 070	5 700 700	00 700 004	4 700 000	000 004		10 500 000
9,766,873	5,762,723	23,706,661	4,739,333	820,601	1,135,133	12,508,286
915,632	3,966,411	329,696	2,491,799	2,991,667	624,284	0.000.656
-	3,237,799	305	2,989,088	58	1,313	2,922,656
-	36,501,797	-	-	13,906,967	4,558,258	364,006
13,600,805	4,477,934	33,465,034	69,659,646	11,805,921	3,972,656	43,970,305
130,126	1,705,864	123,841	22,096,780	1,988,555	741,987	217,678
-	-	-	1,196	-	-	15,631
3,977	22,773	1,910	36,671	1,001	644	189,548
-	-	-	-	83	3,735	-
 22,946	64,867	63,131	59,749	38,761	46,517	50,172
 24,440,359	55,740,168	57,690,578	102,074,262	31,553,614	11,084,527	60,238,282
5.389	2,009,513	11,521	816	_	297,413	7
276,956	2,191,851	1,250,431	17,058,567	17,398	152,270	501,472
	358,453	11	-	-	-	20,426,293
						-, -,
375,031	1,131,695	1,657,259	1,123,841	1,487,261	802,000	615,135
-	-	-	-	-	-	-
-	-	-	313,747	-		-
-	420,531	-	15,208	-	73,102	
15,162	31,717	16,008	23,857	10,228	7,981	7,632
-	- 440.070	-	94,525	- 0.450	7.074	-
-	143,079	-	-	3,159	7,374	-
- 116,471	- 114,655	139,009	180,896	103,320	- 78,177	- 119,067
 110,471	114,000	109,009	100,090	103,320	70,177	119,007
789,009	6,401,494	3,074,239	18,811,457	1,621,366	1,418,317	21,669,606
		-,- ,	-,- ,	, , , , , , , , , , , , , , , , , , , ,	, -,	, , 3
00.051.050	40.000.074	E4.040.000	00 000 005	00 000 040	0.000.010	00 500 670
 23,651,350	49,338,674	54,616,339	83,262,805	29,932,248	9,666,210	38,568,676



Assets         Cash and cash equivalents         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         370,018         1,177,640         412,856         1,366,09           Due from brokers         3         2,526,327         3,719,848         1,572,535         7,425,78           Financial assets at fair value through profit or loss:         Equities and managed funds         4         -         -         -         7,425,78           Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33				*Man	*Man GLG RI	
Assets         Cash and cash equivalents         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         370,018         1,177,640         412,856         1,366,09           Due from brokers         3         2,526,327         3,719,848         1,572,535         1,572,535           Financial assets at fair value through profit or loss:         Equities and managed funds         4         -         -         -         7,425,78           Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33			*Man GLG	GLG European	Sustainable	
Notes         €         €         €         €         US           Assets         Cash and cash equivalents         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         370,018         1,177,640         412,856         1,366,05           Due from brokers         3         2,526,327         3,719,848         1,572,535           Financial assets at fair value through profit or loss:         Equities and managed funds         4         -         -         -         7,425,78           Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33				High Yield		*Man AHL
Assets         Cash and cash equivalents         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         370,018         1,177,640         412,856         1,366,09           Due from brokers         3         2,526,327         3,719,848         1,572,535           Financial assets at fair value through profit or loss:         Equities and managed funds         4         -         -         -         7,425,78           Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33			Opportunities	Opportunities	Opportunities	TargetClimate
Cash and cash equivalents         3         1,181,605         4,122,778         1,757,646         950,70           Collateral balances with brokers         3         370,018         1,177,640         412,856         1,366,05           Due from brokers         3         2,526,327         3,719,848         1,572,535           Financial assets at fair value through profit or loss:         Equities and managed funds         4         -         -         -         7,425,78           Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33		Notes	€	€	€	US\$
Collateral balances with brokers         3         370,018         1,177,640         412,856         1,366,08           Due from brokers         3         2,526,327         3,719,848         1,572,535           Financial assets at fair value through profit or loss:         Equities and managed funds         4         -         -         -         7,425,78           Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33	Assets					
Due from brokers       3       2,526,327       3,719,848       1,572,535         Financial assets at fair value through profit or loss:       2       5,7425,78       5,7425,78         Equities and managed funds       4       20,501,944       21,679,071       17,844,703       15,763,57         Interest bearing securities       4       827,178       846,975       183,420       385,48         Subscriptions receivable       -       -       -       -         Interest receivable       335,477       376,363       339,033       130,73         Dividend receivable       -       -       -       8,83         Other assets       9       56,084       53,720       45,228       34,33	Cash and cash equivalents	3	1,181,605	4,122,778	1,757,646	950,703
Financial assets at fair value through profit or loss:         Equities and managed funds       4       -       -       -       7,425,78         Interest bearing securities       4       20,501,944       21,679,071       17,844,703       15,763,57         Derivatives       4       827,178       846,975       183,420       385,48         Subscriptions receivable       -       -       -       -         Interest receivable       335,477       376,363       339,033       130,73         Dividend receivable       -       -       -       8,83         Other assets       9       56,084       53,720       45,228       34,33	Collateral balances with brokers	3	370,018	1,177,640	412,856	1,366,093
Equities and managed funds       4       -       -       7,425,78         Interest bearing securities       4       20,501,944       21,679,071       17,844,703       15,763,57         Derivatives       4       827,178       846,975       183,420       385,48         Subscriptions receivable       -       -       -       -         Interest receivable       335,477       376,363       339,033       130,73         Dividend receivable       -       -       -       8,83         Other assets       9       56,084       53,720       45,228       34,32	Due from brokers	3	2,526,327	3,719,848	1,572,535	-
Interest bearing securities         4         20,501,944         21,679,071         17,844,703         15,763,57           Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33	Financial assets at fair value through profit or loss:					
Derivatives         4         827,178         846,975         183,420         385,48           Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33	Equities and managed funds	4	-	-	-	7,425,787
Subscriptions receivable         -         -         -         -           Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,33	Interest bearing securities	4	20,501,944	21,679,071	17,844,703	15,763,577
Interest receivable         335,477         376,363         339,033         130,73           Dividend receivable         -         -         -         -         8,83           Other assets         9         56,084         53,720         45,228         34,32	Derivatives	4	827,178	846,975	183,420	385,486
Dividend receivable         -         -         -         -         -         8,80           Other assets         9         56,084         53,720         45,228         34,32	Subscriptions receivable		-	-	-	-
Other assets 9 56,084 53,720 45,228 34,32	Interest receivable		335,477	376,363	339,033	130,735
	Dividend receivable		-	-	-	8,832
	Other assets	9	56,084	53,720	45,228	34,321
Total Assets 25,798,633 31,976,395 22,155,421 26,065,50	Total Assets		25,798,633	31,976,395	22,155,421	26,065,534
Liabilities	Liabilities					
Bank overdraft 3 - 9,713 1,510,606	Bank overdraft	3	-	9,713	1,510,606	-
	Collateral balances due to brokers		620	620		71,598
Due to brokers 3 5,050,823 7,459,310 3,143,752	Due to brokers		5,050,823	7,459,310	3,143,752	-
Financial liabilities at fair value through profit or loss:	Financial liabilities at fair value through profit or loss:					
· · · · · · · · · · · · · · · · · · ·	— ·	4	1.156.724	1.229.460	572.117	531,451
Repurchase agreements 4 385,467 747,980 138,252	Repurchase agreements				,	-
Shareholder transactions			-	-	-	4
Performance fees payable 8,9	Performance fees payable	8.9	-	-	-	-
	. ,		9.554	9.731	8.952	33,147
Interest payable 5,146 4,204 1,288		*	5,146	4,204		-
Dividend payable on short securities	• •		-	-	-	_
Liquidation fees payable	• •		_	_	_	_
		8.9	74.639	67.635	65.330	43,165
Total Liabilities (excluding Net Assets			,		,	
Attributable to Redeemable Participating						
			6,682,973	9,528,653	5,440,831	679,365
Net Assets Attributable to Redeemable	Net Assets Attributable to Redeemable					
			19,115,660	22,447,742	16,714,590	25,386,169

<sup>\*</sup> Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL Target Climate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.



**Man GLG Core Economy Alternative US\$
8,174,925 3,135,000 771,100
8,058,123
35,348
9,718 948 20,198 20,205,360
20,200,000
- - 139,427
53,370
-
4,940
- 1,651
- 21,971
221,359
19,984,001

<sup>\*\*</sup>Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

Statement of changes in net assets For the year ended 31 December 2023



	Note	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		10,896,640,685	1,684,675,010	150,149,066	29,455,050
Issues	10	3,427,573,930	393,072,943	6,089,366	1,353,797
Redemptions	10	(5,109,224,404)	(446,486,504)	(60,179,239)	(5,617,604)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,057,918,544	102,824,182	683,993	2,184,441
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		10,272,908,755	1,734,085,631	96,743,186	27,375,684
	Note	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		14,413,411	1,338,967,500	9,425,346	420,685,446
Issues	10	-	142,204,332	-	60,811,905
Redemptions	10	(14,524,640)	(765,171,227)	(9,540,225)	(30,713,903)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		111,229	72,261,799	114,879	24,725,280
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period	•		788,262,404		475,508,728

<sup>-</sup>Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

<sup>#</sup>Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

<sup>+</sup>Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.





Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
3,566,970,239	75,429,589	740,875,212	221,279,121	352,871,060	485,247,906	959,079,442
1,659,798,451	17,442,567	34,138,568	11,350,907	100,173,370	4,510,565	450,352,672
(2,042,372,672)	(79,027,348)	(279,934,888)	(153,901,579)	(178,188,012)	(113,673,025)	(367,104,264)
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217
3,682,602,567	15,080,080	455,264,402	90,026,601	301,267,557	393,534,254	1,143,351,067
Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
TargetRisk Moderate	Pacific (ex- Japan) Equity Alternative	Target Growth Alternative	Convertible Arbitrage Alternative	Global Sustainable Growth Alternative	Sustainable Energy Transition Alternative	Global Bond
TargetRisk Moderate	Pacific (ex- Japan) Equity Alternative	Target Growth Alternative	Convertible Arbitrage Alternative	Global Sustainable Growth Alternative	Sustainable Energy Transition Alternative	Global Bond
TargetRisk Moderate US\$	Pacific (ex- Japan) Equity Alternative US\$	Target Growth Alternative US\$	Convertible Arbitrage Alternative US\$	Global Sustainable Growth Alternative US\$	Sustainable Energy Transition Alternative €	Global Bond US\$
TargetRisk Moderate US\$ 23,651,350	Pacific (ex- Japan) Equity Alternative US\$	Target Growth Alternative US\$ 54,616,339	Convertible Arbitrage Alternative US\$	Global Sustainable Growth Alternative US\$	Sustainable Energy Transition Alternative €	Global Bond US\$ 38,568,676
TargetRisk Moderate US\$ 23,651,350 10,801,569	Pacific (ex- Japan) Equity Alternative US\$ 49,338,674 114,089,119	Target Growth Alternative US\$  54,616,339  1,474,910	Convertible Arbitrage Alternative US\$  83,262,805  73,524,011	Global Sustainable Growth Alternative US\$ 29,932,248 303,852	Sustainable Energy Transition Alternative €  9,666,210  239,523	Global Bond US\$ 38,568,676 831,565

<sup>++</sup>Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.





Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period         19,115,660         22,447,742         16,714,590         25,386,169           Issues 10         10         15,720,508         24,688,981         765,834         20,100,000           Redemptions 10         10         (19,419,451)         (24,824,413)         - (21,279,045)           Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders         1,179,715         1,129,965         1,884,549         2,206,184           Net assets attributable to Redeemable Participating Shareholders at the end of the year/period         16,596,432         23,442,275         19,364,973         26,413,308		Note	Man GLG Senior Secured Opportunities €	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man AHL TargetClimate US\$
Redemptions 10 (19,419,451) (24,824,413) - (21,279,045)  Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders 1,179,715 1,129,965 1,884,549 2,206,184  Net assets attributable to Redeemable Participating Shareholders at the end of the	Participating Shareholders at the beginning of the		19,115,660	22,447,742	16,714,590	25,386,169
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders  1,179,715  1,129,965  1,884,549  2,206,184  Net assets attributable to Redeemable Participating Shareholders at the end of the	Issues	10	15,720,508	24,688,981	765,834	20,100,000
Redeemable Participating Shareholders  1,179,715  1,129,965  1,884,549  2,206,184  Net assets attributable to Redeemable Participating Shareholders at the end of the	Redemptions <sup>-</sup>	10	(19,419,451)	(24,824,413)	-	(21,279,045)
Participating Shareholders at the end of the			1,179,715	1,129,965	1,884,549	2,206,184
	Participating Shareholders at the end of the		16,596,432	23,442,275	19,364,973	26,413,308

<sup>-</sup>Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.





*Man GLG Financial Credit Opportunities €	*Man GLG European Leaders Alternative €	*Man GLG Emerging Markets Corporate Credit Alternative US\$	**Man GLG Core Economy Alternative US\$
-	-	-	19,984,001
23,647,783	31,096,147	48,801,634	33,134,408
(7,397,886)	(13,871,036)	(20,716,686)	(53,502,529)
1,577,460	(92,532)	2,092,300	384,120
17,827,357	17,132,579	30,177,248	

<sup>\*\*</sup>Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

<sup>\*</sup>Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

Man Funds VI plc Statement of changes in net assets For the year ended 31 December 2022



		Combined Fund	Man GLG Alpha Select Alternative	Man GLG European Equity Alternative	Man AHL Multi Strategy Alternative
	Note	US\$	£	€	US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		14,317,442,590	1,413,170,667	217,335,280	52,367,742
Issues~	10	5,437,451,636	565,948,007	123,823,073	10,424,473
Redemptions~	10	(6,794,927,662)	(425,774,773)	(188,549,379)	(32,064,974)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period	•	10,896,640,685	1,684,675,010	150,149,066	29,455,050
	Note	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		35,229,937	1,273,140,892	10,723,317	497,310,148
lssues~	10	-	616,531,569	18,952	375,628,774
Redemptions~	10	(18,409,301)	(489,288,918)	-	(369,725,040)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		/- ·	(01 410 040)	(1.010.000)	(82,528,436)
, ,		(2,407,225)	(61,416,043)	(1,316,923)	(62,326,430)

<sup>~</sup>Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.





Man AHL TargetRisk	Man GLG European Mid-Cap Equity Alternative	Man GLG Global Emerging Markets Debt Total Return	Man GLG Innovation Equity Alternative	Man Alternative Style Risk Premia	Man AHL Active Balanced	Man GLG High Yield Opportunities
US\$	€	US\$	US\$	US\$	US\$	€
5,890,782,820	90,814,543	1,059,224,364	670,030,192	479,468,928	920,754,720	703,109,653
2,131,137,137	19,517,563	238,660,761	106,044,264	35,638,478	40,024,868	654,621,702
(3,202,349,639)	(29,089,842)	(524,212,125)	(493,984,141)	(161,368,316)	(196,188,145)	(323,001,832)
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)
3,566,970,239	75,429,589	740,875,212	221,279,121	352,871,060	485,247,906	959,079,442
Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative	Man AHL Target Growth Alternative	Man GLG Convertible Arbitrage Alternative	Man GLG RI Global Sustainable Growth Alternative	Man GLG RI Sustainable Energy Transition Alternative	Man AHL Global Bond US\$
TargetRisk	Pacific (ex- Japan) Equity	Target Growth	Convertible Arbitrage	Global Sustainable Growth	Sustainable Energy Transition	
TargetRisk Moderate	Pacific (ex- Japan) Equity Alternative	Target Growth Alternative	Convertible Arbitrage Alternative	Global Sustainable Growth Alternative	Sustainable Energy Transition Alternative	Global Bond
TargetRisk Moderate US\$	Pacific (ex- Japan) Equity Alternative US\$	Target Growth Alternative US\$	Convertible Arbitrage Alternative US\$	Global Sustainable Growth Alternative US\$	Sustainable Energy Transition Alternative €	Global Bond US\$
TargetRisk Moderate US\$	Pacific (ex- Japan) Equity Alternative US\$	Target Growth Alternative US\$ 85,056,538	Convertible Arbitrage Alternative US\$	Global Sustainable Growth Alternative US\$	Sustainable Energy Transition Alternative €  8,606,261	Global Bond US\$ 19,776,909
TargetRisk Moderate US\$ 37,165,343 5,698,260	Pacific (ex- Japan) Equity Alternative US\$ 25,931,400 43,280,114	Target Growth Alternative US\$ 85,056,538 20,620,478	Convertible Arbitrage Alternative US\$  96,417,629  37,363,347	Global Sustainable Growth Alternative US\$ 21,899,775 13,191,216	Sustainable Energy Transition Alternative €  8,606,261  500,000	Global Bond US\$ 19,776,909 52,648,065





		*Man GLG Senior Secured Opportunities	*Man GLG European High Yield Opportunities	*Man GLG RI Sustainable Credit Opportunities	*Man AHL TargetClimate
	Note	€	€	€	US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		-	-	-	-
lssues~	10	38,342,993	41,712,863	18,652,661	25,439,220
Redemptions~	10	(19,354,533)	(19,398,196)	(1,545,902)	-
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		127,200	133,075	(392,169)	(53,051)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		19,115,660	22,447,742	16,714,590	25,386,169

<sup>~</sup>Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.





**Man GLG Core Economy Alternative US\$
20,003,107
(19,106)
19 984 001

<sup>\*\*</sup> Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

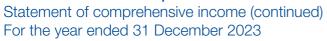
Statement of comprehensive income For the year ended 31 December 2023



Note   Note		Notes	Combined Fund US\$	Man GLG Alpha Select Alternative	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss   7	Income	110100	- σοφ	~		- σοφ
Idabilities at fair value through profit or loss   7						
Other income         2,219,169         1,103,531         114,147         407           Other comprehensive income           Adjustment to foreign currency on aggregation         2 (n)         188,793,642         -		7	1 060 871 093	150 364 270	2 571 715	2 657 209
1,063,090,262   151,467,801   2,685,862   2,657,616		,				
Adjustment to foreign currency on aggregation         2 (n)         188,793,642         -		-				
Adjustment to foreign currency on aggregation         2 (n)         188,793,642         -	Other comprehensive income					
Auggregation						
Less Expenses		0 (2)	100 700 040			
Less Expenses         Banagement fees         8,9         84,783,256         15,590,356         739,279         262,975           Performance fees         8,9         44,754,960         26,858,643         32,547         279           Administration fees         8,9         31,262,825         4,899,018         333,941         83,288           Research fees         9         2,867,533         1,334,684         -         -         -           Depositary fees         8         2,377,489         223,887         434,196         22,138           Legal fees         1,013,051         97,644         17,158         13,809           Audit fees         17         297,266         16,340         8,680         8,340           Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         2 (p)         6,181,973         676,215         559,229         71,080           Expense reimbursement         9         15,761,418         1,225,541         653,367<	agg, egaleri	∠ (/1) _				
Management fees         8,9         84,783,256         15,590,356         739,279         262,975           Performance fees         8,9         44,754,960         26,858,643         32,547         279           Administration fees         8,9         31,262,825         4,899,018         333,941         83,288           Research fees         9         2,867,533         1,334,684         -         -         -           Depositary fees         8         2,377,489         223,887         434,196         22,138           Legal fees         1,013,051         97,644         17,158         13,809           Audit fees         17         297,266         16,340         8,680         8,340           Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         2 (p)         6,181,973         676,215         559,229         71,080           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942			100,793,042	-	-	-
Management fees         8,9         84,783,256         15,590,356         739,279         262,975           Performance fees         8,9         44,754,960         26,858,643         32,547         279           Administration fees         8,9         31,262,825         4,899,018         333,941         83,288           Research fees         9         2,867,533         1,334,684         -         -         -           Depositary fees         8         2,377,489         223,887         434,196         22,138           Legal fees         1,013,051         97,644         17,158         13,809           Audit fees         17         297,266         16,340         8,680         8,340           Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         2 (p)         6,181,973         676,215         559,229         71,080           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942	Less Eynenses					
Performance fees         8,9         44,754,960         26,858,643         32,547         279           Administration fees         8,9         31,262,825         4,899,018         333,941         83,288           Research fees         9         2,867,533         1,334,684         -         -         -           Depositary fees         8         2,377,489         223,887         434,196         22,138           Legal fees         1,013,051         97,644         17,158         13,809           Audit fees         17         297,266         16,340         8,680         8,340           Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         2 (p)         6,181,973         676,215         559,229         71,080           Other expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942		8.9	84.783.256	15.590.356	739.279	262,975
Administration fees 8,9 31,262,825 4,899,018 333,941 83,288 Research fees 9 2,867,533 1,334,684	•				,	,
Research fees   9			, ,	, ,	,	
Depositary fees         8         2,377,489         223,887         434,196         22,138           Legal fees         1,013,051         97,644         17,158         13,809           Audit fees         17         297,266         16,340         8,680         8,340           Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         31,914         -         -         -         -           Other expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942           Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable         33,192,229         -         1,740         -           Aviithholding tax         2,825,745         118,128         527,575         40,552           Net gain/(lo	Research fees				-	=
Legal fees         1,013,051         97,644         17,158         13,809           Audit fees         17         297,266         16,340         8,680         8,340           Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         31,914         -         -         -         -           Other expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942           Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating	Depositary fees	8	2,377,489		434,196	22,138
Transaction and brokerage costs         90,382         48,394         -         1,109           Directors' fees         8,9         48,155         5,851         891         547           Liquidation expenses         31,914         -         -         -         -           Other expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942           Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable           Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         2,825,745         118,128         527,575         40,552				97,644	17,158	13,809
Directors' fees         8,9         40,155         5,851         891         547           Liquidation expenses         31,914         -         -         -           Other expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942           Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable         33,192,229         -         1,740         -           Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         2,825,745         118,128         527,575         40,552	Audit fees	17	297,266	16,340	8,680	8,340
Liquidation expenses       31,914       -<	Transaction and brokerage costs		90,382	48,394	-	1,109
Other expenses         2 (p)         6,181,973         676,215         559,229         71,080           Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement         9         15,761,418         1,225,541         653,367         30,942           Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable           Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         2,825,745         118,128         527,575         40,552	Directors' fees	8,9	48,155	5,851	891	547
Total expenses         173,708,804         49,751,032         2,125,921         463,565           Expense reimbursement Net expenses         9         15,761,418         1,225,541         653,367         30,942           Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable Participating Shares         33,192,229         -         1,740         -           Withholding tax Net gain/(loss) for the year/period attributable to Redeemable Participating         2,825,745         118,128         527,575         40,552	Liquidation expenses		31,914	-	-	-
Expense reimbursement 9 15,761,418 1,225,541 653,367 30,942  Net expenses 157,947,386 48,525,491 1,472,554 432,623  Finance cost  Distributions to holders of Redeemable  Participating Shares 33,192,229 - 1,740 -  Withholding tax  Net gain/(loss) for the year/period attributable to Redeemable Participating	Other expenses	2 (p)	6,181,973	676,215	559,229	71,080
Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable Participating Shares         33,192,229         -         1,740         -           Withholding tax Net gain/(loss) for the year/period attributable to Redeemable Participating         2,825,745         118,128         527,575         40,552	Total expenses	-	173,708,804	49,751,032	2,125,921	463,565
Net expenses         157,947,386         48,525,491         1,472,554         432,623           Finance cost           Distributions to holders of Redeemable Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         40,552	Expense reimbursement	9	15,761,418	1,225,541	653,367	30,942
Distributions to holders of Redeemable Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         40,552	Net expenses	-				432,623
Distributions to holders of Redeemable Participating Shares         33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         40,552	Finance cost					
Participating Shares         33,192,229         -         1,740         -           33,192,229         -         1,740         -           Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating         40,552	Distributions to holders of Redeemable					
Withholding tax         2,825,745         118,128         527,575         40,552           Net gain/(loss) for the year/period attributable to Redeemable Participating			33 102 220	_	1 7/10	_
Withholding tax  2,825,745  118,128  527,575  40,552  Net gain/(loss) for the year/period attributable to Redeemable Participating	r articipating chares	-				
Net gain/(loss) for the year/period attributable to Redeemable Participating		-	00,102,220		1,140	
Net gain/(loss) for the year/period attributable to Redeemable Participating	Withholding tax		2,825,745	118,128	527,575	40,552
attributable to Redeemable Participating		-	,, ·- <u>-</u>	-,		
		_	1,057,918,544	102,824,182	683,993	2,184,441

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.





Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
536,139,476 19,279	1,841,014 15,264	(35,173,474)	13,472,355	31,335,151 4,454	21,530,483 1,992	115,531,051
536,158,755	1,856,278	458,657 (34,714,817)	17,796 13,490,151	31,339,605	21,532,475	79,913
000,100,700	1,030,270	(04,714,017)	13,490,101	31,339,003	21,002,470	113,010,904
					_	
-	-	-	-	-	-	-
30,358,063	404,021 15,996	3,743,888	1,097,263 502,044	3,065,060 216,912	3,219,736	6,145,900
10,888,188	112,271	1,777,318	405,711	958,251	1,292,096	3,112,995
-	106,420	-	150,384	-	-	-
536,724	20,859	88,272	26,350	22,341	81,314	231,855
172,209 26,658	14,724	42,676	38,047	19,083	19,951	111,620
23,168	8,123	11,580 93	8,399	10,518 4,111	10,372 26	15,717
12,627	607	2,685	1,047	1,636	2,070	3,910
-	-	2,000	-		2,070	
989,349	118,194	322,681	170,343	163,891	120,885	450,573
43,006,986	801,215	5,989,193	2,399,588	4,461,803	4,746,450	10,072,570
5,347,177	186,910	889,520	258,758	512,654	662,783	1,614,990
37,659,809	614,305	5,099,673	2,140,830	3,949,149	4,083,667	8,457,580
292,397	-	-	-	-	-	6,130,167
292,397			-	-	-	6,130,167
	6,701		51,169	979,317		
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217





	Notes	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Income		000	000	000	
Net gain/(loss) on financial assets and					
liabilities at fair value through profit or loss	7	130,103	97,249,442	160,090	52,483,384
Other income	,	1,417	53,038	1,019	26,397
	_	131,520	97,302,480	161,109	52,509,781
Other comprehensive income					
Adjustment to foreign currency on					
aggregation	0 (-)				
aggiogalion	2 (n) _				
Los Formas					
Less Expenses	8.9	0.064	10,273,235	16.060	0.560.010
Management fees Performance fees	0,9 8.9	8,064 2,000	9,911,104	16,063	2,569,918
Administration fees	8,9	1,859	3,243,254	8,492	1,257,121
Research fees	9	431	829,177	0,492	1,201,121
Depositary fees	8	1,763	167,168	2,361	103,633
Legal fees	Ü	(6,183)	95,730	25,104	32,063
Audit fees	17	7,680	16,610	8,420	10,537
Transaction and brokerage costs			-	111	-
Directors' fees	8,9	457	4,759	482	1,833
Liquidation expenses		-	-	5,000	-
Other expenses	2 (p)	10,234	677,042	26,399	129,450
Total expenses	_	26,305	25,218,079	92,432	4,104,555
Expense reimbursement	9	6,014	920,717	46,202	600,728
Net expenses	_	20,291	24,297,362	46,230	3,503,827
Finance cost					
Distributions to holders of Redeemable					
Participating Shares		-	-	-	24,291,744
	_		-		24,291,744
Withholding tax		-	743,319	-	(11,070)
Net gain/(loss) for the year/period	_				1 7
attributable to Redeemable Participating Shareholders		111,229	72,261,799	114,879	24,725,280
S. Id. STIGIGOTO	_	711,220	,	. 1 1,010	2.,,,20,200

<sup>+</sup>Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.





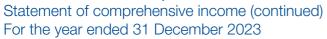
Man AHL TargetRisk Moderate	Man GLG Asia Pacific (ex- Japan) Equity Alternative	Man AHL Target Growth Alternative	Man GLG Convertible Arbitrage Alternative	Man GLG RI Global Sustainable Growth Alternative	++Man GLG RI Sustainable Energy Transition Alternative	++Man AHL Global Bond
US\$	US\$	US\$	US\$	US\$	€	US\$
2,362,411	396,917	(68,133)	373,983	3,286,985	(448,839)	931,035
100	140	<u> </u>	430	853	4,078	90
2,362,511	397,057	(68,133)	374,413	3,287,838	(444,761)	931,125
	<del></del> -	<del>-</del> -				<del>-</del>
166,277	632,412	151,533	438,962	33,377	70,612	36,056
-	(148)	-	44,362	5,192	-	-
68,146	283,999	125,819	249,965	53,771	19,991	42,738
-	43,018	-	12,376	9,143	8,344	-
7,922	56,541	19,449	16,162	11,612	16,503	9,234
15,213	15,730	15,466	15,917	15,200	30,311	(4,290)
8,354	10,004	8,463	9,870	9,415	7,702	3,967
-	-	211	364	-	-	1,000
527	642	615	783	531	449	564
-	- 110 500	- 04.005	-	70.100	4,669	21,865
61,389 327,828	118,533 1,160,731	84,965 406,521	127,216	79,188 217,429	81,659 240,240	49,217
321,020	1,100,731	400,521	915,977	217,429	240,240	160,351
111,399	225,192	173,964	174,113	115,290	113,564	59,533
216,429	935,539	232,557	741,864	102,139	126,676	100,818
	154,510		3,819	9,266	10,519	(375)
2,146,082	(692,992)	(300,690)	(371,270)	3,176,433	(581,956)	830,682

<sup>++</sup>Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.





	Notes	Man GLG Senior Secured Opportunities €	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man AHL TargetClimate US\$
Income	110100				004
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss Other income	7	1,322,948 635 1,323,583	1,322,567 1,257 1,323,824	2,030,642 1,346 2,031,988	2,506,443 221 2,506,664
Other comprehensive income Adjustment to foreign currency on					
aggregation	2 (n)	<u>-</u>		-	
Less Expenses					
Management fees	8,9	106,946	131,049	107,694	187,707
Performance fees	8,9	-	-	-	-
Administration fees	8,9	48,463	76,075	51,535	75,128
Research fees	9	-	-	-	-
Depositary fees	8	20,487	21,514	20,515	22,646
Legal fees		14,129	16,687	25,067	51,009
Audit fees	17	9,135	10,627	7,458	7,399
Transaction and brokerage costs		-	-	-	-
Directors' fees	8,9	482	510	474	495
Liquidation expenses	2 (p)	-	- 92,355	- 01 000	-
Other expenses  Total expenses	$\geq (p)$	86,839 286,481	348,817	81,682 294,425	216,442 560,826
Total expenses	-	200,401	340,017	294,420	300,620
Expense reimbursement	9	140,084	154,958	147,030	322,136
Net expenses	-	146,397	193,859	147,395	238,690
Finance cost					
Distributions to holders of Redeemable Participating Shares	_	-	<u> </u>	-	-
	•	-			
Withholding tax		(2,529)	-	44	61,790
Net gain/(loss) for the year/period attributable to Redeemable Participating	-		1 100 005	1 004 540	2,206,184
Shareholders		1,179,715	1,129,965	1,884,549	۷,۷00,104





**Man GLG Core Economy Alternative US\$	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
888,301 2,348 890,649	2,811,982 20,005 2,831,987	87,111 1,014 88,125	1,643,511 720 1,644,231
·			
_	_	_	_
	-	-	-
233,559 95,553	209,267 469,259	90,886	49,278
95,553 72,576	62,319	53,131 27,242	26,094
24,997	4,495	9,008	-
23,100	20,133	11,456	10,296
34,023	13,559	7,949	7,138
6,958	6,909	6,008	5,741
-	-	-	11
490	-	-	20
139,973	78,762	52,225	43,313
631,229	864,703	257,905	141,891
180,143	125,016	82,395	75,120
451,086	739,687	175,510	66,771
55,443		5,147	
384,120	2,092,300	(92,532)	1,577,460

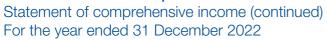
<sup>\*\*</sup>Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

<sup>\*</sup>Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

Statement of comprehensive income For the year ended 31 December 2022



		Combined Fund	Man GLG Alpha Select Alternative	Man GLG European Equity Alternative	Man AHL Multi Strategy Alternative
	Notes	US\$	£	€	US\$
Income					
Net gain/(loss) on financial assets and					
liabilities at fair value through profit or loss	7	(1,552,042,230)	164,579,916	1,512,532	(726,901)
Other income		865,982	134,668	96,547	-
		(1,551,176,248)	164,714,584	1,609,079	(726,901)
Other comprehensive income Adjustment to foreign currency on					
aggregation	0 ( )	(007.070.044)			
aggregation	2 (n)	(327,278,344)	-	-	
		(327,278,344)	-	-	-
Less Expenses					
Management fees	8,9	99,322,650	14,663,629	2,335,414	273,643
Administration fees	8,9	37,072,103	5,050,472	474,328	81,593
Performance fees	8,9	18,939,124	12,333,382	98,998	22,864
Research fees	9	3,445,251	1,321,717	119,788	-
Depositary fees	8	2,582,816	225,808	372,367	19,329
Legal fees		1,549,421	46,223	28,310	(3,919)
Audit fees	17	356,250	24,982	11,425	9,249
Directors' fees	8,9	47,406	4,986	933	572
Transaction and brokerage costs		42,446	-	-	10,383
Liquidation expenses		7,000	-	-	-
Other expenses	2 (p)	6,227,385	736,824	574,736	77,703
Total expenses		169,591,852	34,408,023	4,016,299	491,417
Expense reimbursement	9	17,624,408	1,490,043	523,496	_
Net expenses		151,967,444	32,917,980	3,492,803	491,417
Finance cost Distributions to holders of Redeemable					
Participating Shares		28,121,517	452,607	3,498	-
. 5		28,121,517	452,607	3,498	-
Withholding tax		4,782,326	12,888	572,686	53,873
Net gain/(loss) for the year/period attributable to Redeemable Participating		7,102,020	12,000	312,000	50,015
Shareholders		(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
	:				





Man AHL TargetRisk	Man GLG European Mid-Cap Equity Alternative	Man GLG Global Emerging Markets Debt Total Return	Man GLG Innovation Equity Alternative	Man Alternative Style Risk Premia	Man AHL Active Balanced	Man GLG High Yield Opportunities
US\$	€	US\$	US\$	US\$	US\$	€
(1,205,184,078)	(4,598,948) 5,082 (4,593,866)	(25,144,576) 1,832 (25,142,744)	(54,466,425) 79,243 (54,387,182)	5,399,411 5,399,411	(273,723,010)	(63,439,481) 49,149 (63,390,332)
	( ) / /		, , , , , , , , , , , , , , , , , , , ,	-,,		
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
37,663,941 13,856,491 -	837,016 264,431 4 139,959	5,640,061 2,688,720 21,607	4,255,993 1,318,960 8,418 622,499	3,737,381 1,154,396 560,046	4,441,715 1,787,028	4,930,387 2,705,681
655,613 93,919 53,509 14,103	26,544 7,139 10,390 709	127,386 17,891 18,294 3,122 1,233	69,355 22,768 13,428 1,834	201,641 6,886 13,129 1,620 14,696	102,056 (8,010) 15,716 2,257	186,351 1,003,415 18,155 2,925 (8,525)
1,233,936 53,571,512	115,548 1,401,740	371,465 8,889,779	272,225 6,585,480	144,566 5,834,361	175,995 6,516,757	416,638 9,255,027
6,613,203 46,958,309	201,558 1,200,182	1,234,735 7,655,044	489,453 6,096,027	721,930 5,112,431	896,230 5,620,527	1,497,549 7,757,478
457,692 457,692			<u>-</u>			4,502,271 4,502,271
-	18,627	-	327,985	1,155,010	-	-
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)





		Man GLG			Man GLG
		Credit Multi-	Man GLG	Man GLG	High Yield
		Strategy	<b>Event Driven</b>	Global Debt	Opportunities
		Alternative	Alternative	Total Return	DE
	Notes	US\$	US\$	US\$	€
Income					·
Net gain/(loss) on financial assets and					
liabilities at fair value through profit or loss	7	(1,922,520)	(40,548,532)	(1,275,499)	(57,677,616)
Other income	•	12,174	436,778	-	2,811
	_	(1,910,346)	(40,111,754)	(1,275,499)	(57,674,805)
	_			_	_
Other comprehensive income Adjustment to foreign currency on					
aggregation	2 (n)	-	-	-	-
aggrogation	<i>Z (11)</i>				
Less Expenses					
Management fees	8,9	316,998	11,848,030	35,946	2,640,361
Administration fees	8,9	88,455	3,753,326	27,158	1,377,753
Performance fees	8,9	777	2,447,195	-	-
Research fees	9	7,546	861,214	-	-
Depositary fees	8	16,914	223,271	4,630	101,477
Legal fees		69,863	66,893	(3,210)	22,728
Audit fees	17	12,114	20,414	8,987	14,286
Directors' fees	8,9	588	4,097	522	1,745
Transaction and brokerage costs		12,569	-	7	-
Liquidation expenses		7,000	-	-	-
Other expenses	2 (p)	87,787	660,611	62,466	149,577
Total expenses		620,611	19,885,051	136,506	4,307,927
Expense reimbursement	9	122,401	1,053,457	93,485	675,212
Net expenses	_	498,210	18,831,594	43,021	3,632,715
Finance cost					
Distributions to holders of Redeemable					
Participating Shares		-	-	-	21,222,179
3	_	-	-	-	21,222,179
Withholding tax		(1,331)	2,472,695	(1,597)	(1,263)
Net gain/(loss) for the year/period		(.,551)		(.,551)	(:,200)
attributable to Redeemable Participating Shareholders		(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)
Orial Briologis	_	(८,401,८८३)	(01,410,043)	(1,510,923)	(02,020,400)



Statement of comprehensive income (continued) For the year ended 31 December 2022

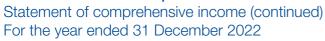
	Man AHL TargetRisk Moderate	Man GLG Asia Pacific (ex- Japan) Equity Alternative	Man AHL Target Growth Alternative	Man GLG Convertible Arbitrage Alternative	Man GLG RI Global Sustainable Growth Alternative	Man GLG RI Sustainable Energy Transition Alternative	Man AHL Global Bond
	US\$	US\$	US\$	US\$	US\$	€_	US\$
	(3,462,863)	1,975,578	(17,118,893)	(2,304,378)	(1,998,731)	1,322,157	(5,735,834)
	-	-	(17,110,000)	(2,004,070)	88	5,888	10
	(3,462,863)	1,975,578	(17,118,893)	(2,304,378)	(1,998,643)	1,328,045	(5,735,824)
	_	-	_	_	_	_	_
	-	-	-	-	-	-	-
	217,940	297,289	241,323	335,303	121,093	98,790	101,787
	88,945	111,331	193,706	266,753	74,886	28,962	108,650
	-	428,354	-	15,212	(2,576)	77,450	-
	-	3,332	-	10,640	12,299	18,198	-
	8,669	34,444	18,495	16,200	7,972	13,191	17,162
	(4,602)	11,046	12,542	20,518	23,936	6,952	9,245
	9,186	9,173	9,467	11,674	9,175	12,743	9,220
	581	597	684	752	569	497	597
	-	-	1,601	2,000	-	734	-
	-	-	-	-	-	-	-
	104,305	95,807	102,158	141,704	93,536	100,031	74,702
	425,024	991,373	579,976	820,756	340,890	357,548	321,363
	1.47.000	164 077	207.010	100 045	100 FO1	100 506	100,000
	147,220 277,804	164,877 826,496	207,912 372,064	198,845 621,911	136,591 204,299	133,506 224,042	183,083 138,280
	211,004	020,400	072,004	021,011	204,200	224,042	100,200
	-	-	-			-	-
	<u> </u>		<u> </u>	<u> </u>	<u> </u>	<del>-</del> .	-
		04.105		10.000	٥٢ ٥٢٢	04.040	(1.40)
		64,135		12,638	25,955	24,849	(142)
	(3,740,667)	1,084,947	(17,490,957)	(2,938,927)	(2,228,897)	1,079,154	(5,873,962)
_	(5). (5).551)	.,55 1,5 11	(,.50,001)	(=,000,021)	(=,==0,001)	.,5.0,107	(0,0.0,002)





	Notes	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US\$
Income		-		-	
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss Other income	7	235,967 716 236,683	223,706 49 223,755	(318,573) 488 (318,085)	(5,238) - (5,238)
011					
Other comprehensive income					
Adjustment to foreign currency on aggregation					
aggregation	2 (n)	-			
		-	-	-	-
Less Expenses					
Management fees	8,9	71,926	64,971	54,199	33,147
Administration fees	8,9	37,841	31,393	26,590	13,266
Performance fees	8,9	07,041	-	20,090	10,200
Research fees	9	_	_	_	_
Depositary fees	8	13,161	12,006	11,464	3,938
Legal fees	-	9,033	9,365	7,969	2,641
Audit fees	17	5,390	4,001	7,052	7,319
Directors' fees	8,9	502	497	493	-
Transaction and brokerage costs		7,750	-	-	-
Liquidation expenses		-	-	-	-
Other expenses	2 (p)	54,847	46,811	50,695	16,000
Total expenses	-	200,450	169,044	158,462	76,311
Expense reimbursement	9	93,830	78,464	84,404	34,321
Net expenses	-	106,620	90,580	74,058	41,990
Finance cost Distributions to holders of Redeemable Participating Shares	-	-		<u>-</u>	
	-	-		<del>-</del>	
Withholding tax  Net gain/(loss) for the year/period	-	2,863	100	26_	5,823
attributable to Redeemable Participating Shareholders		127,200	133,075	(392,169)	(53,051)
Ond onoders	=	127,200	100,010	(002,100)	(00,001)

<sup>\*</sup>Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.





**Man GLG Core Economy Alternative US\$
(11,987)
<u>-</u>
4,940 1,483 - 487 549 377 7,398
11,677 26,911
20,198 6,713
406
(19,106)

<sup>\*\*</sup>Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

Statement of cash flows For the year ended 31 December 2023



	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Cash flows from operating activities:		~		- σοφ
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	1,057,918,544	102,824,182	683,993	2,184,441
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(269,825,874)	(53,201,427)	(4,270,224)	264,632
(Increase)/decrease in due from brokers	189,790,229	249,148	2,353,754	5,350
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	61,138,821	(23,041,030)	79,356,803	-
Interest bearing securities	476,493,210	9,017,181	(25,721,335)	(9,761,930)
Derivatives	(414,328,011)	(84,531,023)	(646,158)	(2,390,873)
(Increase)/decrease in interest receivable	(6,851,716)	-	25,126	(18)
(Increase)/decrease in dividend receivable	(4,624,326)	(4,111,821)	18,656	3,567
(Increase)/decrease in other assets	1,775,433	206,553	34,935	(33,345)
Increase/(decrease) in collateral balances due to brokers	258,382,667	116,364,403	1,713,925	888,061
Increase/(decrease) in due to brokers	(298,818,865)	(308,758)	(4,859,429)	(2,569)
Increase/(decrease) in repurchase agreements	(168,308,153)	-	-	-
Increase/(decrease) in performance fees payable	24,539,597	13,858,928	(87,525)	(21,587)
Increase/(decrease) in management fees payable	(950,926)	24,915	(52,651)	(11,881)
Increase/(decrease) in interest payable	4,287,351	3,291,091	2,967	-
Increase/(decrease) in dividend payable on short securities	(936,064)	177,598	(221,883)	(497)
Increase/(decrease) in liquidation fees payable	(152)	-	-	-
Increase/(decrease) in accrued expenses and other	, ,			
liabilities	2,188,080	97,369	47,372	150,952
Net cash provided by/(used in) operating activities	911,869,845	80,917,309	48,378,326	(8,725,697)
			<u>.</u>	<u>.</u>
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	3,432,487,106	392,415,017	5,491,047	1,353,797
Redemption of Redeemable Participating Shares	(5,116,151,477)	(445,954,038)	(61,140,045)	(5,619,277)
Net cash provided by/(used in) financing activities	(1,683,664,371)	(53,539,021)	(55,648,998)	(4,265,480)
Net increase/(decrease) in cash and cash equivalents	(771,794,526)	27,378,288	(7,270,672)	(12,991,177)
Cash and cash equivalents at the beginning of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Cash and cash equivalents at the end of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	1,288,519,282	165,364,376	7,306,414	2,158,345
Bank overdraft	(1,247,568)	(14,741)	(542,351)	-
Cash and cash equivalents at the end of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	90,484,267	57,495,064	6,337,303	108,379
Dividend paid on short securities	(93,576,648)	(61,475,735)	(7,848,934)	(40,819)
Interest received (net of withholding tax)	641,252,348	84,629,321	3,430,805	1,475,626
Interest paid	(79,281,649)	(8,090,011)	(1,748,371)	(556,482)
Cash dividends paid to shareholders	(33,192,229)	-	(1,740)	-

<sup>~</sup>Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

Man Funds VI plc Statement of cash flows (continued) For the year ended 31 December 2023



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217
(86,659,647) 99,687,733	3,385,617 211,388	(5,525,980)	(1,768,975) (1,982,766)	(29,921,670) (4,200,116)	(14,281,881) (338)	729,488 5,783,687
(261,832,720) (316,617,512) (2,527,661) - 1,358,758 65,268,647 (99,701,722)	33,125,677 18,267,533 7,000,799 20,307 655,627 (18,866) (4,141,515) 32,312	256,970,449 31,497,793 32,389 - 63,578 (14,127,300)	31,862,878 100,820,909 4,239,194 (101,797) (42,662) 46,550 2,160,549 (2,470,023)	37,694,816 4,891,296 27,571,595 (9,372) - 81,100 (7,131,920) 1,127,267	42,135,944 (56,513,754) (28,961) - 28,407 5,617,775	(33,806,300) (14,606,092) (11,581,437) (2,322,838) - (15,746) 5,736,632 (24,181,603) (137,635,341)
(152,384) 7,408	8,506 (49,694) - (862,202)	(149,101) (54,786) -	490,413 (129,750) - (72,836)	(76,733) (205,066) 287	(77,376) 583 -	98,611 59,683 -
1,754,705 (101,207,846)	(44,248) 58,826,513	(248,085) 228,644,467	(302,108) 144,047,728	76,599 56,309,222	114,707 (5,556,086)	(210,441) (110,928,480)
1,659,222,309 (2,038,998,404) (379,776,095)	17,442,567 (79,027,348) (61,584,781)	34,147,488 (279,913,016) (245,765,528)	11,511,081 (153,902,336) (142,391,255)	105,191,461 (177,687,551) (72,496,090)	4,510,565 (113,673,025) (109,162,460)	448,814,177 (368,019,585) 80,794,592
(480,983,941)	(2,758,268)	(17,121,061)	1,656,473	(16,186,868)	(114,718,546)	(30,133,888)
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
769,361,009	1,965,331	7,704,844	5,943,440	59,820,130	99,447,243	25,331,852
769,361,451 (442) 769,361,009	1,965,331 - 1,965,331	7,704,844 - 7,704.844	5,953,691 (10,251) 5,943,440	59,862,730 (42,600) 59.820,130	99,447,298 (55) 99,447,243	25,378,465 (46,613) 25,331,852
239,289,138 (8,536,538) (292,397)	1,501,956 (1,750,803) 1,086,528 (3,879,572)	- 31,519,080 (15,714,450) -	199,143 (968,285) 4,865,397 (16,667)	14,261 - 16,022,254 (11,080,896)	- 18,390,412 (237,786) -	(275,508) 117,312,573 (13,238,382) (6,130,167)



	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Cash flows from operating activities:	,		,	
Net gain/(loss) for the year/period attributable to Redeemable				
Participating Shareholders	111,229	72,261,799	114,879	24,725,280
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	161,901	(42,488,371)	583,901	(12,467,766)
(Increase)/decrease in due from brokers	778,190	2,498,382	-	62,553,326
(Increase)/decrease in financial assets and liabilities at fair value				
through profit or loss:				
Equities and managed funds	-	11,399,606	-	(6,742)
Interest bearing securities	5,653,624	451,160,241	9,060,873	19,682,362
Derivatives	116,249	(1,669,081)	267,834	2,036,736
(Increase)/decrease in interest receivable	2,291	754,989	17,026	(671,077)
(Increase)/decrease in dividend receivable	-	191,200	-	-
(Increase)/decrease in other assets	23,755	(29,815)	(17,108)	315,866
Increase/(decrease) in collateral balances due to brokers	(564,680)	48,321,557	(46,721)	8,420,576
Increase/(decrease) in due to brokers	-	10,363,082	(1,116,857)	(129,787,688)
Increase/(decrease) in repurchase agreements	(500)	-	-	(18,788,222)
Increase/(decrease) in performance fees payable	(500)	5,827,291	-	-
Increase/(decrease) in management fees payable	(18,475)	(398,300)	318	15,213
Increase/(decrease) in interest payable Increase/(decrease) in dividend payable on short securities	(3,364) (380)	28,225	13,263	(176,000)
Increase/(decrease) in dividend payable on short securities  Increase/(decrease) in liquidation fees payable	(7,000)	(6,078)	-	-
Increase/(decrease) in accrued expenses and other	(7,000)	-	-	-
liabilities	(95,893)	(292,887)	(4,181)	43,384
Net cash provided by/(used in) operating activities	6,156,947	557,921,840	8,873,227	(44,104,752)
Their cash provided by/(used in) operating activities	0,100,047	007,021,040	0,010,221	(++,10+,102)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares	-	142,636,250	-	60,806,658
Redemption of Redeemable Participating Shares -	(20,501,520)	(765,343,495)	(9,540,225)	(30,701,809)
Net cash provided by/(used in) financing activities	(20,501,520)	(622,707,245)	(9,540,225)	30,104,849
Net increase/(decrease) in cash and cash equivalents	(14,344,573)	(64,785,405)	(666,998)	(13,999,903)
Cash and cash equivalents at the beginning of the year/period	14,415,893	101,765,395	748,932	38,376,442
Cash and cash equivalents at the end of the year/period	71,320	36,979,990	81,934	24,376,539
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	91,682	37,475,738	81,934	24,376,539
Bank overdraft	(20,362)	(495,748)	-	-
Cash and cash equivalents at the end of the year/period	71,320	36,979,990	81,934	24,376,539
Ourselemental displacement and flow information				
Supplemental disclosure of cash flow information		0 600 005		
Dividend received (net of withholding tax)	(200)	9,609,095	-	(110 066)
Dividend paid on short securities	(380)	(2,588,734)	606 500	(110,066)
Interest received (net of withholding tax) Interest paid	17,749	26,892,400	696,580 (67,045)	39,517,315 (5,477,202)
Cash dividends paid to shareholders	(49,596)	(62,423)	(67,945)	(5,477,202)
οαστι αινιαστιαό μαια το οπαισποιασίο	-	-	-	(24,231,144)

<sup>~</sup>Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

<sup>+</sup>Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.



Man AHL TargetRisk Moderate	Japan) Equity	Man AHL Target Growth Alternative	Man GLG Convertible Arbitrage Alternative	Man GLG RI Global Sustainable Growth Alternative	++Man GLG RI Sustainable Energy Transition Alternative	++Man AHL Global Bond
US\$		US\$	US\$	US\$	€	US\$
2,146,082	(692,992)	(300,690)	(371,270)	3,176,433	(581,956)	830,682
5,301 (6)	(1,293,297) 3,079,451	(934,541) (206)	(933,882) 2,989,088	836,683 58	624,284 1,313	- 2,922,656
(2,594,584) (974,318) (7,845) - (6,964) 268,226	133,456 16,488 (62,928) (5,545)	12,728,237 (3,671,418) (2,048) - 14,353 54,360 (11)	12,966,877 17,948,524 (31,202) - 16,951 (12,225,117)	360,962 9,836,653 1,403,944 (23,783) (949) 12,128 439,491	4,558,258 3,972,656 (60,013) 644 3,735 37,266 (152,270)	364,006 43,970,305 (397,457) 189,548 - 49,411 (501,472) (20,426,293)
(2,807) 25		(6,531) 35	29,154 1,764 (16,011)	5,166 (9,898) - 1,630	(73,102) (1,563) - (7,374) 4,669	(7,404) - 1,690
20,907	124,592	6,681	(9,806)	(2,337)	18,196	(34,646)
(1,145,983)	(68,430,248)	7,888,221	20,365,070	16,036,181	8,344,743	26,961,026
10,760,014 (14,250,212) (3,490,198)	(46,580,801)	1,474,910 (20,731,777) (19,256,867)	73,274,098 (95,095,269) (21,821,171)	303,852 (17,088,236) (16,784,384)	239,523 (9,323,777) (9,084,254)	847,196 (40,230,923) (39,383,727)
(4,636,181)	(922,158)	(11,368,646)	(1,456,101)	(748,203)	(739,511)	(12,422,701)
9,761,484	3,753,210	23,695,140	4,738,517	820,601	837,720	12,508,279
5,125,303	2,831,052	12,326,494	3,282,416	72,398	98,209	85,578
5,125,817 (514)	2,831,091	12,326,494	3,282,429 (13)	72,398 -	98,209	85,578 -
5,125,303	2,831,052	12,326,494	3,282,416	72,398	98,209	85,578
- - 1,337,593 (11,170)		- - 2,113,031 (258,351)	- - 2,135,457 (5,010,679)	170,873 (283,062) 390,015 (3,919)	172,447 (197,957) 247,735 (72,898)	4,070 - 672,113 (34,419)
-	-	-	-	-	-	-

<sup>++</sup>Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.



	Man GLG Senior Secured Opportunities US\$	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities US\$	Man AHL TargetClimate €
Cash flows from operating activities:	·		•	
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	1,179,715	1,129,965	1,884,549	2,206,184
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(133,314)	(41,737)	(386,268)	(914,775)
(Increase)/decrease in due from brokers	2,526,327	3,297,062	1,395,375	(22)
(Increase)/decrease in financial assets and liabilities at fair value				
through profit or loss:				
Equities and managed funds	(464)	(196,509)	-	(4,520,944)
Interest bearing securities	5,467,122	1,057,787	(226,980)	5,415,736
Derivatives	(163,249)	(431,469)	(481,395)	(965,121)
(Increase)/decrease in interest receivable	22,603	(68,320)	(20,190)	(31,346)
(Increase)/decrease in dividend receivable	-	-	-	(6,220)
(Increase)/decrease in other assets	(2,341)	(4,341)	(4,904)	(195,556)
Increase/(decrease) in collateral balances due to brokers	1,794	5,397	297,040	185,665
Increase/(decrease) in due to brokers	(5,050,823)	(7,459,310)	(3,143,752)	-
Increase/(decrease) in repurchase agreements	(385,467)	(747,980)	(138,252)	-
Increase/(decrease) in performance fees payable Increase/(decrease) in management fees payable	(1.620)	(070)	220	(16,555)
Increase/(decrease) in interest payable	(1,620) (2,443)	(272) 20,733	636	13,766
Increase/(decrease) in dividend payable on short securities	(2,440)	20,733	-	10,700
Increase/(decrease) in liquidation fees payable	_	_	_	_
Increase/(decrease) in accrued expenses and other				
liabilities	41,649	48,507	52,740	90,733
Net cash provided by/(used in) operating activities	3,499,489	(3,390,487)	(771,181)	1,261,545
Oak flavor from flavor to a skirkles				
Cash flows from financing activities:	15,720,508	04 600 001	765,834	20,100,000
Issue of Redeemable Participating Shares Redemption of Redeemable Participating Shares	(19,419,451)	24,688,981 (24,824,413)	700,004	(21,279,049)
Net cash provided by/(used in) financing activities	(3,698,943)	(135,432)	765,834	(1,179,049)
The cash provided by (used iii) illianoing activities	(0,000,040)	(100,402)	700,004	(1,173,043)
Net increase/(decrease) in cash and cash equivalents	(199,454)	(3,525,919)	(5,347)	82,496
Cash and cash equivalents at the beginning of the year/period	1,181,605	4,113,065	247,040	950,703
Cash and cash equivalents at the end of the year/period	982,151	587,146	241,693	1,033,199
Cash and cash equivalents at the end of the year/period consist				
of:  Cash and cash equivalents	982,151	587,146	241,693	1,033,199
Bank overdraft	902,101	507,140	241,093	1,000,199
Cash and cash equivalents at the end of the year/period	982,151	587,146	241,693	1,033,199
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)				204,683
Dividend paid on short securities	(3,670)	(5,754)	(3,220)	(42)
Interest received (net of withholding tax)	1,800,775	3,243,426	1,485,013	1,176,065
Interest paid	(175,404)	(252,776)	(84,583)	(250,410)
Cash dividends paid to shareholders	(170,104)	(=02,770)	-	(200, 110)
a compared to the second				

<sup>~</sup>Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.



**Man GLG Core Economy Alternative €	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
384,120	2,092,300	(92,532)	1,577,460
3,135,000 771,100	(1,897,603) (22,500)	(1,377,693) -	(1,127,733)
8,058,123 - (18,022) 9,718 948	(27,894,433) (47,865) (440,321)	(6,843,075) (9,006,747) 744,097 (12,571)	(15,351,248) (242,112) (266,819)
(58,672) - (139,427)	(37,138) 130,392 308,433	(33,158) 627,977 -	(36,256) 23,059 - -
351 (4,933) - (1,651)	445,438 23,170 28,425	8,160 13,843 - 7,384	- 8,396 19,615 -
121,425 12,258,080	124,243 (27,187,459)	93,915 (15,870,400)	82,709 (15,312,929)
33,134,408 (53,502,529) (20,368,121)	48,801,634 (20,716,686) 28,084,948	31,096,147 (13,871,036) 17,225,111	23,647,783 (7,397,886) 16,249,897
(8,110,041) 8,174,925	897,489	1,354,711	936,968
64,884	897,489	1,354,711	936,968
71,720 (6,836)	897,510 (21)	1,355,858 (1,147)	936,968 936,968
152,254 (214,355) 1,358,530	897,489 - - 1,315,352	78,746 (81,068) 371,281	- (1,897) 511,914
(125,116)	(319,953)	(69,500)	(101,373)

 $<sup>^{\</sup>star\star}\text{Man}$  GLG Core Economy Alternative ceased its operations on 4 December 2023.

<sup>\*</sup>Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

Statement of cash flows For the year ended 31 December 2022



	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
Adjustments to reconcile net gain/(loss) for the year attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers (Increase)/decrease in due from brokers	(44,273,761) (175,408,731)	8,659,374 67,734	9,939,819 2,725,749	5,701,561 66,431
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:		()		
Equities and managed funds	476,260,654	(3,787,939)	8,088,286	-
Interest bearing securities	(326,289,958)	(643,135,477)	50,114,535	(3,424,870)
Derivatives	460,263,554	55,307,283	(1,255,150)	928,364
(Increase)/decrease in interest receivable	(6,203,559)	1,039,525	(25,126)	(1,164)
(Increase)/decrease in dividend receivable (Increase)/decrease in other assets	(353,680) (1,447,031)	(65,067) (299,492)	(19,484)	16,684 (1,476)
Increase/(decrease) in collateral balances due to brokers	(7,982,724)	(299,492) 27,729,871	(81,248) (4,244,199)	(524,745)
Increase/(decrease) in due to brokers	242,181,809	394,513	411,526	(35,084)
Increase/(decrease) in repurchase agreements	121,769,969	-	-11,020	(00,004)
Increase/(decrease) in performance fees payable	(26,155,496)	(14,058,175)	(1,424,919)	21,587
Increase/(decrease) in management fees payable	(2,307,925)	207,191	(203,381)	(23,005)
Increase/(decrease) in interest payable	1,307,348	1,254,276	(15,579)	-
Increase/(decrease) in dividend payable on short securities	2,083,233	1,021,348	134,127	(21,400)
Increase/(decrease) in liquidation fees payable Increase/(decrease) in accrued expenses and other	(7,820)	-	-	-
liabilities	2,121,079	854,645	(3,614)	(19,328)
Net cash provided by/(used in) operating activities	(1,347,768,918)	(433,479,281)	61,681,434	1,411,364
Cook flours from financing octivities				
Cash flows from financing activities:  Issue of Redeemable Participating Shares~	5,433,169,184	566,560,141	125,148,987	10,424,473
Redemption of Redeemable Participating Shares~	(6,790,463,224)	(424,640,866)	(187,583,898)	(32,063,301)
Net cash provided by/(used in) financing activities	(1,357,294,040)	141,919,275	(62,434,911)	(21,638,828)
Net increase/(decrease) in cash and cash equivalents	(2,705,062,958)	(291,560,006)	(753,477)	(20,227,464)
Cash and cash equivalents at the beginning of the year/period	4,764,129,198	429,531,353	14,788,212	35,376,986
Cash and cash equivalents at the end of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	2,080,158,862	137,971,522	14,034,854	15,194,651
Bank overdraft	(21,092,622)	(175)	(119)	(45,129)
Cash and cash equivalents at the end of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	104,753,208	65,623,837	6,148,265	282,865
Dividend paid on short securities	(88,032,907)	(55,933,696)	(7,064,684)	(275,233)
Interest received (net of withholding tax)	205,937,998	23,265,902	26,725	228,535
Interest paid	(240,802,337)	(15,334,970)	(993,842)	(412,298)
Cash dividends paid to shareholders	(28,121,517)	(452,607)	(3,498)	-

<sup>~</sup>Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

Man Funds VI plc
Statement of cash flows (continued) For the year ended 31 December 2022



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)
(106,041,716) (99,637,535)	(13,183) (211,388)	(302,439) 293	12,297,546 5,830,401	9,413,737 -	1,790,000	(16,774,273) (12,065,025)
493,057,908 380,303,016 3,943,644	6,853,029 (6,284,512) (2,819,447) (28,367) (644,803)	299,572,165 8,882,937 (36,346)	401,025,673 11,479,160 (526,201) (9,478) 35,207	61,678,885 (44,193,904) (1,772,081) (5,977)	57,744,044 32,463,836 (14,736)	15,175,481 (362,392,714) 2,461,770 (9,606,906)
(730,225) (72,361,994) 89,718,587	(6,338) 4,190,313 - - (397,842)	103,700 2,631,655 - -	40,412 (2,313,471) (32,789,950) - (6,789)	78,723 3,729,243 33 - (202,234)	170,569 10,451,247 - -	(196,467) 2,228,654 24,203,634 137,635,341
(1,337,686)	(13,921) (23,085) 834,046	(186,626) (147,679)	(373,371) - (113,915)	(21,362)	(293,178)	143,724 40,890 -
(30,639)	30,091 (4,348,082)	(5,092) 277,714,780	(256,491) 333,507,539	34,880 27,871,913	(266,440) (177,298,195)	897,834 (293,898,138)
2,084,889,896 (3,158,559,458)	19,517,563 (29,089,842)	238,619,074 (524,181,180)	105,870,103 (494,115,611)	29,544,616 (165,624,201)	40,024,868 (196,188,145)	636,695,076 (303,277,077)
(1,073,669,562)	(9,572,279)	(285,562,106)	(388,245,508)	(136,079,585)	(156,163,277)	333,417,999
(1,639,386,281)	(13,920,361)	(7,847,326)	(54,737,969)	(108,207,672)	(333,461,472)	39,519,861
2,889,731,231	18,643,960	32,673,231	59,024,936	184,214,670	547,627,261	15,945,879
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
1,250,473,059 (128,109) 1,250,344,950	4,723,619 (20) 4,723,599	24,825,905 - 24,825,905	4,451,373 (164,406) 4,286,967	76,996,797 (989,799) 76,006,998	214,449,495 (283,706) 214,165,789	55,540,141 (74,401) 55,465,740
64,238,604 (158,832,829) (457,692)	1,692,082 (2,250,081) 33,042 (468,846)	- 11,999,383 (12,563,293) -	845,377 (2,308,478) 4,382,766 (170)	(304,275) - 5,299,866 (4,844,670)	3,029,957 (25,096,445)	- 40,331,590 (4,892,822) (4,502,271)



	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	3,356,078	13,857,390	22,769	7,670,220
(Increase)/decrease in due from brokers	(778,190)	15,894,316	193,398	(64,793,878)
(Increase)/decrease in financial assets and liabilities at fair	, ,			,
value through profit or loss:				
Equities and managed funds	160,764	1,470,173	-	-
Interest bearing securities	20,658,441	(238,644,643)	1,355,765	46,631,474
Derivatives	(832,897)	(5,181,100)	48,854	(11,045,864)
(Increase)/decrease in interest receivable	125,960	30,931	(7,762)	(1,006,418)
(Increase)/decrease in dividend receivable	-	(12,720)	-	-
(Increase)/decrease in other assets	20,133	(408,880)	31,577	(297,529)
Increase/(decrease) in collateral balances due to brokers	250,148	(2,155,877)	(23,840)	5,202,067
Increase/(decrease) in due to brokers	-	(3,159,699)	(465,711)	129,787,688
Increase/(decrease) in repurchase agreements	-	_	-	(22,135,260)
Increase/(decrease) in performance fees payable	(9,183)	(3,640,098)	-	-
Increase/(decrease) in management fees payable	(11,382)	(2,772)	(3,674)	(49,226)
Increase/(decrease) in interest payable	(34,972)	73,307	45	(20,530)
Increase/(decrease) in dividend payable on short securities	(4,583)	6,078	-	-
Increase/(decrease) in liquidation fees payable	7,000	-	-	-
Increase/(decrease) in accrued expenses and other				
liabilities	63,890	487,139	16,893	34,369
Net cash provided by/(used in) operating activities	20,563,982	(282,802,498)	(148,609)	7,448,677
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	_	614,884,296	18,952	375,628,774
Redemption of Redeemable Participating Shares~	(12,432,421)	(488,100,040)	-	(369,717,663)
Net cash provided by/(used in) financing activities	(12,432,421)	126,784,256	18,952	5,911,111
Net increase/(decrease) in cash and cash equivalents	8,131,561	(156,018,242)	(129,657)	13,359,788
Cash and cash equivalents at the beginning of the year/period	6,284,332	257,783,637	878,589	25,016,654
Cash and cash equivalents at the end of the year/period	14,415,893	101,765,395	748,932	38,376,442
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	17,611,806	114,003,877	748,932	38,376,442
Bank overdraft	(3,195,913)	(12,238,482)	-	-
Cash and cash equivalents at the end of the year/period	14,415,893	101,765,395	748,932	38,376,442
Supplemental disclosure of cash flow information	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	- , <del>-</del>	, -, -
Dividend received (net of withholding tax)	1,331	14,358,117	_	_
Dividend paid on short securities	(67,590)	(4,616,129)	_	_
Interest received (net of withholding tax)	1,044,479	12,785,069	132,563	24,048,302
Interest received (riet of withholding tax)	(894,138)	(3,994,110)	(756,002)	(1,943,885)
Cash dividends paid to shareholders	(554, 155)	(0,007,110)	-	(21,222,179)
Odon dividendo paid to onarendideto				(८1,८८८,113)



+Man GLG Global Consumer Equity Alternative US\$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US\$	Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$
-	-	-	(3,740,667)	1,084,947	(17,490,957)	(2,938,927)
- 9	- 16	-	(416,498)	(2,827,871) (3,237,794)	337,427 (305)	4,626,007 (2,976,194)
- - 1,769 -	- - - -	- - - -	1,481,334 885,073 11,441	(18,760,442) (1,478,086) (62,013) (22,773) 11,511	2,957,483 1,920,010 (1,877)	19,489,740 (22,635,409) 11,232
30,855 (33) - -	(627) - - (152,820)	60,048 (138,223) - -	27,816 23,686 - -	73,665 1,694,944 358,453 -	25,575 1,043,798 11 -	41,199 16,778,567 - -
- - - - (5,000)	(153,839) - - - (554,000)	- - - (5,000)	(7,767) - -	287,190 15,766 (1,878) 123,603	(11,728) - -	15,202 (11,434) 53,332
(62,046)	(4,650,696)	(80,356)	23,759	46,682	21,545	40,233
(34,446)	(5,359,146)	(163,531)	(1,711,823)	(22,694,096)	(11,199,018)	12,493,548
- -	- - -	- - -	5,698,260 (15,471,586) (9,773,326)	43,280,114 (20,957,787) 22,322,327	20,620,478 (33,569,720) (12,949,242)	38,010,587 (47,265,497) (9,254,910)
(34,446)	(5,359,146)	(163,531)	(11,485,149)	(371,769)	(24,148,260)	3,238,638
34,446	5,359,146	163,531	21,246,633	4,124,979	47,843,400	1,499,879
			9,761,484	3,753,210	23,695,140	4,738,517
-	- -	- -	9,766,873 (5,389)	5,762,723 (2,009,513)	23,706,661 (11,521)	4,739,333 (816)
			9,761,484	3,753,210	23,695,140	4,738,517
- - 1,769 - -	- - - -	- - - -	- 240,085 (103,557) -	514,820 (1,145,441) 179,016 (4,623)	- 344,124 (2,180,925) -	(659) 876,718 (2,466,513)

<sup>+</sup>Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

Statement of cash flows (continued)
For the year ended 31 December 2022



	Man GLG RI Global Sustainable Growth Alternative US\$	Man GLG RI Sustainable Energy Transition Alternative	Man AHL Global Bond US\$	*Man GLG Senior Secured Opportunities €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(2,228,897)	1,079,154	(5,873,962)	127,200
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers (Increase)/decrease in due from brokers (Increase)/decrease in financial assets and liabilities at fair value through profit or loss:	(175,447) 121	158,999 (972)	667,000 (2,922,504)	(370,018) (2,526,327)
Equities and managed funds Interest bearing securities Derivatives	4,401,728 (11,805,921) (852,724)	(908,634) (665,114) (239,153)	(201,932) (17,970,528) 300,835	(20,501,944) 329,546
(Increase)/decrease in interest receivable (Increase)/decrease in dividend receivable (Increase)/decrease in other assets	(1,001) (83) 54,293	(644) 4,154 15,484	(97,493) - 18,947	(335,477) - (56,084)
Increase/(decrease) in collateral balances due to brokers Increase/(decrease) in due to brokers Increase/(decrease) in repurchase agreements	(224,327)	100,639	381,824 7,034,335 -	620 5,050,823 385,467
Increase/(decrease) in performance fees payable Increase/(decrease) in management fees payable Increase/(decrease) in interest payable Increase/(decrease) in dividend payable on short securities	(2,577) (1,023) (368) (4,899)	73,102 568 (482) 4,041	907	9,554 5,146
Increase/(decrease) in liquidation fees payable Increase/(decrease) in accrued expenses and other liabilities	52,796	48,605	- 45,415	- 74,639
Net cash provided by/(used in) operating activities	(10,788,329)	(330,253)	(18,617,156)	(17,806,855)
Cash flows from financing activities:  Issue of Redeemable Participating Shares~  Redemption of Redeemable Participating Shares~  Net cash provided by/(used in) financing activities	13,191,216 (2,929,846) 10,261,370	500,000 (519,205) (19,205)	29,539,649 (4,889,551) 24,650,098	38,342,993 (19,354,533) 18,988,460
Net increase/(decrease) in cash and cash equivalents	(526,959)	(349,458)	6,032,942	1,181,605
Cash and cash equivalents at the beginning of the year/period	1,347,560	1,187,178	6,475,337	-
Cash and cash equivalents at the end of the year/period	820,601	837,720	12,508,279	1,181,605
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents  Bank overdraft  Cash and cash equivalents at the end of the year/period	820,601 - 820,601	1,135,133 (297,413) 837,720	12,508,286 (7) 12,508,279	1,181,605 - 1,181,605
Supplemental disclosure of cash flow information Dividend received (net of withholding tax) Dividend paid on short securities Interest received (net of withholding tax) Interest paid Cash dividends paid to shareholders	171,829 (215,115) 305,764 (61,029)	221,834 (221,827) 30,458 (53,292)	8,681 - 609,263 (36,390)	574,672 (263,714)
Saar amadina para to onaronoladio				

<sup>~</sup>Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

<sup>\*</sup>Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022.

Statement of cash flows (continued)
For the year ended 31 December 2022



**Man GLG European High Yield Opportunities €	**Man GLG RI Sustainable Credit Opportunities €	**Man AHL TargetClimate US\$	**Man GLG Core Economy Alternative US\$
133,075	(392,169)	(53,051)	(19,106)
(1,177,640) (3,719,848)	(412,856) (1,572,535)	(1,366,093)	(3,135,000) (771,100)
(21,679,071) 382,485 (376,363) - (53,720)	(17,844,703) 388,697 (339,033) - (45,228)	(7,425,787) (15,763,577) 145,965 (130,735) (8,832) (34,321)	(8,058,123) - 18,022 (9,718) (948) (20,198)
620 7,459,310 747,980	534 3,143,752 138,252	71,598 - - -	- 139,427 - -
9,731 4,204 -	8,952 1,288 - -	33,147 - - -	4,940 - 1,651 -
67,635 (18,201,602)	65,330 (16,859,719)	43,165 (24,488,521)	21,971 (11,828,182)
41,712,863 (19,398,196)	18,652,661 (1,545,902)	25,439,220 4	20,003,107
22,314,667	17,106,759	25,439,224	20,003,107
4,113,065	247,040	950,703	8,174,925
-	-	-	-
4,113,065	247,040	950,703	8,174,925
4,122,778 (9,713)	1,757,646 (1,510,606)	950,703	8,174,925 
4,113,065	247,040	950,703	8,174,925
-	-	17,719	-
506,626 (307,248)	123,578 (4,061)	37,885 (10,141)	5,747 - -

<sup>\*\*</sup> Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 9 June 2022, 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

# Notes to the financial statements For the year ended 31 December 2023



#### General

Man Funds VI plc (the "Fund") was incorporated as an investment company with variable capital and segregated liability between subfunds under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendments) Regulations 2019 (the "Central Bank UCITS Regulations"). The Fund's investment manager is GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios and Man Solutions Limited for Man Solution Portfolios (the "Investment Managers"). The Fund's registered office is at 70 Sir John Rogerson's Quay, Dublin, Ireland. The Fund has no employees.

The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio") which means that different Portfolios may be created from time to time by the Directors with the approval of the Central Bank. Each Portfolio will be represented by a different series of Redeemable Participating Shares (the "Shares") and will be invested in accordance with the investment objectives and policies applicable to such Portfolio. As at 31 December 2023 the Fund was comprised of twenty nine Portfolios, of which twenty four Portfolios were in operation, as follows:

#### GLG LLC Portfolio

- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Global Debt Total Return (ceased operations on 24 May 2023);
- Man GLG Event Driven Alternative;
- Man GLG Convertible Arbitrage Alternative; and
- Man GLG Core Economy Alternative (ceased operations on 4 December 2023).

#### Man GLG Portfolios

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Innovation Equity Alternative;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative (ceased operations on 20 January 2023);
- Man GLG High Yield Opportunities DE;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative (ceased operations on 25 September 2023);
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man GLG Emerging Markets Corporate Credit Alternative (commenced operations on 7 February 2023);
- Man GLG European Leaders Alternative (commenced operations on 6 June 2023); and
- Man GLG Financial Credit Opportunities (commenced operations on 27 June 2023).

#### Man AHL Portfolios

- Man AHL TargetRisk;
- Man AHL Active Balanced;
- Man AHL TargetRisk Moderate;
- Man AHL Target Growth Alternative;
- Man AHL Global Bond (ceased operations on 31 May 2023); and
- Man AHL TargetClimate.

#### Man Solutions Portfolio

- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative); and
- Man Alternative Style Risk Premia.

All Classes of Redeemable Participating Shares are together referred to as the "Redeemable Participating Shares" or "Shares".

As at 31 December 2023, the following Portfolios were registered with the Swiss Financial Market Supervisory Authority ("FINMA").

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative);
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG High Yield Opportunities;
- Man GLG Event Driven Alternative;
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;

# Notes to the financial statements (continued) For the year ended 31 December 2023



#### 1. General (continued)

- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate;
- Man GLG Emerging Markets Corporate Credit Alternative;
- Man GLG European Leaders Alternative; and
- Man GLG Financial Credit Opportunities.

The investment objectives and policies of each active Portfolio are detailed below.

#### Man GLG Alpha Select Alternative

Man GLG Alpha Select Alternative's investment objective is to provide investors with positive returns through investments primarily in the United Kingdom securities markets.

The Portfolio invests primarily in common stock and other equity and equity-linked securities (which may include but are not limited to such instruments as options and swaps) of issuers in the United Kingdom or of issuers which derive a substantial part of their revenues from activities in the United Kingdom and may invest the remainder in equity and equity linked securities of issuers and on markets located outside the United Kingdom. The Portfolio may also invest in rights (including sub-underwriting).

As at 31 December 2023, Class DL GBP, Class DL H EUR, Class DL H USD, Class DLY H EUR, Class DN H USD, Class DNRW H EUR, Class DNY H EUR, Class IL GBP, Class IL GBP Dist, Class IL H EUR, Class IL H EUR Dist, Class IL H SEK, Class IL H USD, Class IL H USD Dist, Class IL U GBP, Class IN GBP, Class IN H CHF, Class IN H EUR, Class IN H SEK and Class IN H USD were in operation.

#### Man GLG European Equity Alternative

Man GLG European Equity Alternative's investment objective is to provide investors with positive returns primarily through investments in issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

The Portfolio's policy is to achieve those returns through investments in short, medium and, to a lesser extent, long-term investment opportunities. This policy will be pursued through a strategy of active trading with the Portfolio primarily investing in listed equities including, without limitation, common stock and other equity and equity-linked securities (which may include, but are not limited to, such instruments as options and swaps), of issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

As at 31 December 2023, Class DN EUR, Class DN H CHF, Class DN H GBP, Class DN H NOK, Class DN H SEK, Class DN H USD, Class DN U EUR, Class IMU H GBP, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INU EUR, Class INU H USD, Class INZ H GBP Dist, Class INZ H USD, Class IXXN EUR and Class IXXN H USD were in operation.

#### Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) aims to generate capital growth over the medium term by providing risk managed dynamic exposure to a portfolio of global equity securities and financial derivative instruments.

The Portfolio may seek to achieve its investment objectives and policies by (a) direct exposure: The Portfolio will seek to achieve its objective through a dynamically risk managed global equity portfolio. The dynamic, risk managed approach means that the Investment Manager seeks to manage market exposure of the portfolio in an active, risk-aware manner so as to control downside risk, via short positions in liquid equity index futures and/or (b) indirectly through the use of one or more total return swaps ("TRS").

As at 31 December 2023, Class D USD, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP and Class I H SEK were in operation.

#### Man AHL TargetRisk

The Man AHL TargetRisk Portfolio aims to generate capital growth over the medium to long term.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, by providing dynamic long only exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2023, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H SEK, Class D H SGD, Class DJ USD, Class DRV USD, Class DRW H EUR, Class DU USD Dist, Class DU H HKD Dist, Class DU H SGD Dist, Class DV USD, Class DW USD, Class I H AUD, Class I H GBP, Class I H GBP, Class I H JPY, Class I H SEK, Class I H SGD, Class INU USD Class INU H CHF, Class INU H GBP and Class IV USD were in operation.

#### Man GLG European Mid-Cap Equity Alternative

The Portfolio's investment objective is to seek to provide an attractive risk-adjusted total return, through appreciation and income.

The Portfolio seeks to achieve these returns primarily through long and synthetically short investments in equity securities or equity derivatives. The Portfolio may invest up to 20% of its Net Asset Value in emerging markets.

As at 31 December 2023, Class DN EUR, Class DN H USD, Class DNY EUR, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INF EUR, Class INF H GBP and Class INF H USD were in operation.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 1. General (continued)

#### Man GLG Global Emerging Markets Debt Total Return

Man GLG Global Emerging Markets Debt Total Return's investment objective is to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency or in the currencies of OECD countries and/or derivatives.

As at 31 December 2023, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H NOK, Class DL H EUR, Class DMF USD, Class DMF H EUR, Class DR USD Dist, Class DRW H EUR, Class DY H EUR, Class I USD, Class I USD Dist, Class I H AUD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H SEK, Class IL USD, Class IL H EUR, Class IMF USD Dist, Class IMF H EUR, Class IMF H GBP Dist were in operation.

#### Man GLG Innovation Equity Alternative

Man GLG Innovation Equity Alternative's investment objective is to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNRW H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP, Class INU H EUR, Class INU H GBP and Class IXN H EUR were in operation.

#### Man Alternative Style Risk Premia

Man Alternative Style Risk Premia's investment objective is to achieve medium-term absolute returns in all market conditions across liquid asset classes.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the Styles and Strategies adopted such as by investing all or part of the net proceeds of Shares in transferable securities listed or traded on Recognised Markets, exchange-traded and OTC financial derivative instruments, collective investment schemes and through TRS linked to the performance of a reference basket.

As at 31 December 2023, Class D USD, Class D H DKK, Class D H EUR, Class D H NOK, Class D H SEK, Class I USD, Class I H AUD, Class I H DKK, Class I H EUR, Class I H NZD, Class I H SEK and Class INU USD were in operation.

#### Man AHL Active Balanced

The Man AHL Active Balanced aims to generate capital growth over the medium to long term by providing dynamic exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man Active Balanced' strategy, to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2023, Class DV USD, Class I H EUR, Class I H GBP, Class I H JPY and Class I H USD were in operation.

#### Man GLG High Yield Opportunities

Man GLG High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2023, Class D EUR, Class D EUR G-Dist, Class D H CHF, Class D H SGD, Class D H USD, Class D H SGD Dist, Class D H USD Dist, Class D H USD, Class DV H USD, C

#### Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative's investment objective was to provide investors with an absolute return over rolling three-year periods independent of market conditions, with a low correlation to credit, interest rates and equities.

The Portfolio sought to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.

# Notes to the financial statements (continued) For the year ended 31 December 2023



#### 1. General (continued)

#### Man GLG Event Driven Alternative

Man GLG Event Driven Alternative's investment objective is to provide investors with absolute returns over a rolling three-year period by taking both long and short positions utilising event driven strategies.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNFY H EUR, Class DNFY USD, Class DNRW H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INU H EUR, Class IN USD and Class INXX H EUR were in operation.

#### Man GLG Global Debt Total Return

Man GLG Global Debt Total Return's investment objective was to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency or in the currencies of OECD countries and/or derivatives.

Man GLG Global Debt Total Return ceased its operations on 24 May 2023.

#### Man GLG High Yield Opportunities DE

Man GLG High Yield Opportunities DE's investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

As at 31 December 2023, Class I EUR, Class I EUR Dist and Class ILU EUR G Dist were in operation.

#### Man AHL TargetRisk Moderate

Man AHL TargetRisk Moderate aims to generate capital growth over the medium to long term by providing dynamic long and short exposure to a range of assets and to provide a return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, to provide a return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2023, Class D USD, Class D H CHF, Class D H EUR, Class I USD, Class I H CHF and Class I H EUR were in operation.

#### Man GLG Asia Pacific (ex-Japan) Equity Alternative

Man GLG Asia Pacific (ex-Japan) Equity Alternative's investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Asia Pacific (ex-Japan).

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DNRW H EUR, Class IN USD, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP and Class IU H GBP were in operation.

#### Man AHL Target Growth Alternative

The Man AHL Target Growth Alternative aims to achieve long-term capital growth through risk-controlled exposure to broad market moves and complementary investment styles.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Target Growth' strategy.

As at 31 December 2023, Class D H CHF, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP, Class IF H GBP and Class IF H JPY were in operation.

#### Man GLG Convertible Arbitrage Alternative

Man GLG Convertible Arbitrage Alternative's investment objective is to provide investors with an absolute return through a long / short strategy investing primarily in convertible bonds.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DNU USD, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF USD, Class INF H EUR, Class IU USD and Class IU H GBP were in operation.

#### Man GLG RI Global Sustainable Growth Alternative

Man GLG RI Global Sustainable Growth Alternative's investment objective is to provide investors with an absolute return by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF H EUR and Class IU H GBP were in operation.

# Notes to the financial statements (continued) For the year ended 31 December 2023



#### 1. General (continued)

#### Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative's investment objective was to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio sought to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG RI Sustainable Energy Transition Alternative ceased its operation on 25 September 2023.

#### Man AHL Global Bond

Man AHL Global Bond aimed to achieve a total return through capital appreciation and income over the medium to long term primarily through investment in a portfolio of fixed income securities and/or financial derivative instruments.

The Portfolio sought to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Global Bond' strategy.

Man AHL Global Bond ceased its operations on 31 May 2023.

#### Man GLG Senior Secured Opportunities

Man GLG Senior Secured Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in senior secured fixed income securities.

The Portfolio's policy is to achieve returns through investing primarily, directly or indirectly, in a portfolio of senior secured fixed income securities listed or traded on Recognised Markets globally.

As at 31 December 2023, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

#### Man GLG European High Yield Opportunities

Man GLG European High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities predominantly in pan-europe.

As at 31 December 2023, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

#### Man GLG RI Sustainable Credit Opportunities

Man GLG RI Sustainable Credit Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide, while giving careful consideration to long-term environmental, social and governance criteria.

As at 31 December 2023, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

#### Man AHL TargetClimate

Man AHL TargetClimate aims to generate capital growth over the medium to long term through investment in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The Portfolio seeks to achieve its objective by providing risk-controlled exposure to the assets selected which are deemed by the Investment Manager to be aligned with the transition to a low carbon economy and contributing to climate change mitigation ("climate-aligned") using environmental metrics, through allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL TargetClimate' strategy.

As at 31 December 2023, Class I USD, Class I H EUR, Class I H GBP, Class IF USD and Class IF H EUR were in operation.

#### Man GLG Core Economy Alternative

Man GLG Core Economy Alternative's investment objective was to provide investors with an absolute return through a long / short strategy investing primarily in the US industrials and materials sector.

The Portfolio sought to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG Core Economy Alternative ceased its operation on 4 December 2023.

#### Man GLG Emerging Markets Corporate Credit Alternative

Man GLG Emerging Markets Corporate Credit Alternative's investment objective is to provide investors with positive absolute returns, primarily through both long and short investments in emerging market corporate and sovereign bonds.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2023, Class IN USD, Class IN H EUR, Class IN H SEK, Class INF USD, Class INF H EUR and Class INF H GBP were in operation.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 1. General (continued)

#### Man GLG European Leaders Alternative

Man GLG European Leaders Alternatives investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Europe.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class IN EUR, Class IN H USD, Class INF EUR, Class INF H GBP and Class INF H USD were in operation.

#### Man GLG Financial Credit Opportunities

Man GLG Financial Credit Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide issued primarily by financial institutions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2023, Class I EUR, Class I H USD, Class IF EUR, Class IF H GBP and Class IF H USD were in operation.

#### 2. Material accounting policies

#### (a) Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The financial statements have been prepared using the historical cost basis except for financial assets and liabilities held at fair value through profit or loss which have been measured at fair value.

#### (b) Changes in accounting policy and disclosure

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the preparation of the Fund's audited financial statements for the year ended 31 December 2022.

#### New standards, interpretations and amendments adopted by the Fund:

At the date of authorisation of these financial statements, the following new and revised IFRS Accounting Standards that have been issued (effective for periods beginning on or after 1 January 2023):

Disclosure of Accounting Policies (Amendments to IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2) In February 2021, the IASB issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements, providing guidance to help entities meet the accounting policy disclosure requirements. The amendments aim to make accounting policy disclosures more informative by replacing the requirement to disclose 'material accounting policies' with 'material accounting policy information'. The amendments also provide guidance under what circumstance, the accounting policy information is likely to be considered material and therefore requiring disclosure. These amendments had no material effect on financial statements of the Fund.

Definition of Accounting Estimates (Amendments to IAS 8 Accounting policies, Changes in Accounting Estimates and Errors)

The amendment to IAS 8, which added the definition of accounting estimates, clarifies that the effects of a change in an input or measurement technique are changes in accounting estimates, unless resulting from the correction of prior period errors. These amendments clarify how entities make the distinction between changes in accounting estimate, changes in accounting policy and prior period errors. These amendments had no material effect on financial statements of the Fund.

At the date of authorisation of the financial statements there were a number of other Standards and Interpretations which were in issue but not yet effective. Management anticipate that the adoption of these Standards and Interpretations in future periods will have no material impact on the financial statements of the Fund.

#### (c) Use of accounting judgements and estimates

The preparation of financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the amounts reported and disclosures made in these financial statements and accompanying notes, including certain valuation assumptions. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities in the future.

#### (d) Going concern

Management has made an assessment of the Fund's ability to continue as a going concern and are satisfied that the Fund has resources to continue in business for a period of at least 12 months beyond the date these financial statements are available to be issued. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern; therefore, the financial statements are prepared on a going concern basis.

#### (e) Interest income and expense

Interest income and expense is recognised in the statement of comprehensive income as it accrues, on an effective interest rate basis.

#### (f) Dividend income and dividend expense on short securities

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividends when the Fund's right to receive payments is established. Dividend income is recognised gross of withholding tax, if any. Dividend expense is recognised on the ex-dividend date.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 2. Material accounting policies (continued)

#### (g) Financial assets and liabilities at fair value through profit or loss

For Net Asset Value ("NAV") purposes, the valuation of financial assets and liabilities is calculated in accordance with the Prospectus. For financial statements purposes, financial assets and liabilities have been valued in accordance with IFRS using the policies outlined below.

At 31 December 2023 and 31 December 2022, there are no material differences between these valuation methods.

In accordance with International Financial Reporting Standard ("IFRS") 9 Financial Instruments: Classification and Measurement, the Fund classifies its financial assets and liabilities at initial recognition into the categories of financial assets and financial liabilities as discussed below.

Under IFRS 9, a financial asset is classified as measured at: amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification of financial assets under IFRS 9 is based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

In evaluating the classification of its financial assets, the Fund has considered the following:

- Whether it is held within a business model whose objective is to hold assets only to collect contractual cash flows ("business model test"); and
- o Whether its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI test").

Both the business model test and SPPI test must be met in order to account for a financial asset at amortised cost or FVOCI. If both tests are not met the financial asset must be measured at FVTPL.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any financial instruments as fair value through other comprehensive income.

The contractual cash flows of the Fund's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective.

The Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the trade date, which is the date on which the Fund commits to purchase or sell the asset. Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. All transaction costs for such instruments are recognised directly in the statement of comprehensive income.

Consequently, all investments are measured at fair value through profit or loss.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives, government bonds and exchange traded securities) is based on quoted market prices at the statement of financial position date.

In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The Directors have appointed an Independent Pricing Committee ("IPC") to undertake certain services concerning the valuation policies and procedures relating to the Fund. The IPC is an independent body set up to: (1) establish a pricing matrix (a table which lays out a pricing source for certain assets and liabilities) which the Directors have adopted for the Fund and which is used by the Administrator to calculate the value of the assets and liabilities held by the Fund; and (2) to establish the prices of any positions held in the Fund that do not have an independently ascertainable value as per the pricing matrix. In addition, the IPC provides general governance and oversight of the valuation process.

The Fund may from time to time invest in financial instruments or securities that are not traded in an active market (for example over-the-counter ("OTC") derivatives and private placements of both equities and fixed income securities). These financial instruments are valued at their fair value in the manner described in subsequent accounting policies.

Any exchange traded derivative instruments (including, but not limited to, options and futures) dealt in on a market are valued at the settlement price on the relevant Valuation Day for such instruments on such a market. If the settlement price is not available, their probable realisation value shall be determined with care and in good faith by the Fund.

The investments in managed funds ("managed funds") are initially measured at fair value and then carried at their NAV per unit at the statement of financial position date. This measure approximately represents the fair value of such investments. If their stated NAV per unit is not available, managed funds are valued at the latest available stated NAV per unit.

Investments are derecognised when the rights to receive cash flows have expired or the Fund has transferred substantially all of the risks and rewards of ownership.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 2. Material accounting policies (continued)

#### (h) Securities sold short

The Fund may sell securities short. A short sale is a transaction in which the Fund sells a security it does not own. The proceeds received for short sales are recorded as liabilities and the Fund records an unrealised gain or loss to the extent of the difference between the proceeds received and the value of the open short position. The Fund records a realised gain or loss when the short position is closed. By entering into short sales, the Fund bears the market risk of an unfavourable change in the price of the security sold short in excess of the proceeds received. Short sales expose the Fund to potentially unlimited liability.

#### (i) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously. As at 31 December 2023 and 31 December 2022, no financial assets and liabilities are offset in the statement of financial position. Please refer to Note 5.

#### (j) Derivatives

The Fund may trade in derivative financial instruments whose values are based upon an underlying asset, index, currency or interest rate. The net unrealised gains or losses, rather than contracts or notional amounts, represents the approximate future cash flows from trading.

The Fund is engaged in forward currency contracts, futures contracts, option contracts, swap contracts, credit default swaps, equity swaps, interest rate swaps, total return swaps, rights and warrants.

#### - Equity swaps

Equity swaps are recorded on the trade date basis and are valued based on the difference between the notional long/short position of the underlying equity security calculated from a reference price on the date of entering into the swap and the market value at the date of closing the trade, or the reporting date if prior to terminating the swap. The difference between the initial recognition amount and the market value of the open equity swaps is reflected as financial assets and liabilities at fair value through profit or loss in the statement of financial position and as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the swap and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

#### - Forward currency contracts

Forward currency contracts are recorded on the trade date and are valued at the applicable foreign exchange rates on the last business day of the year. The difference between the fair value of the original contract amount and the fair value of the open forward currency contract position is reflected as financial assets or liabilities in the statement of financial position and as net gain/(loss) on the financial assets at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the maturity or trade date of the contract and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

#### - Futures contracts

Futures contracts are recorded on the trade date and are valued at the last traded price on the last business day of the year. The difference between the original contract amount and the fair value of the open futures position is reflected as financial assets or financial liabilities at fair value through profit or loss in the statement of financial position and as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the contract and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

#### - Option contracts

The Fund may invest in option contracts. An option contract gives the owner the right, but not the obligation, to buy ("call option") or to sell ("put option") a specified item at a fixed price during a specified year for a non-refundable fee ("premium"). The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. The loss to the writer of a put option is limited to the exercise price of the option, versus the premium collected on its sale. Option contracts are held at fair value with reference to quoted market prices, when available, or based on pricing models that consider the time value of money, volatility and the current market and contractual prices of the underlying financial instruments.

#### - Swap contracts

Swap contracts are contractual agreements between two parties to exchange streams of payments over time based on specified notional amounts. The swap contracts are valued at an amount equal to the gain or loss that would be realised if the position was closed out on the valuation date. The Fund's main swap contracts consist of credit default swaps, interest rate swaps and total return swaps.

Swap contracts are marked-to-market daily and changes in value are recorded as unrealised gain/(loss). When a swap contract is terminated, the Fund will record a realised gain/(loss) equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Swap transactions involve, to varying degrees, elements of credit and market risk in excess of the amounts recognised in the statement of financial position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavourable changes in interest rates and/or market values associated with these transactions.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 2. Material accounting policies (continued)

#### (j) Derivatives (continued)

#### - Credit default swaps

The Fund may enter into credit default swaps to manage its exposure to certain sectors of the market or to reduce credit risk. The Fund may enter into credit default swap agreements to provide a measure of protection against the default of an issuer (as buyer of protection) and/or gain credit exposure to an issuer to which it is not otherwise exposed (as seller of protection). Credit default swaps are agreements in which one party pays fixed periodic payments to counterparty in consideration for a guarantee from the counterparty to make a specific payment should a negative credit event take place (e.g. default, bankruptcy or debt restructuring). The Fund may either buy or sell (write) credit default swaps. As a buyer, the Fund will either receive from the seller an amount equal to the notional amount of the swap and deliver the referenced security or underlying securities comprising of an index or receive a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. As a seller (writer), the Fund will either pay the buyer an amount equal to the notional amount of the swap and take delivery of the referenced security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying

These periodic payments received or made by the Fund are included in net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

#### - Interest rate swaps

Interest rate swaps relate to contracts taken out by the Fund with major brokers in which the Fund either receives or pays a floating rate of interest in return for paying or receiving, respectively, a fixed rate of interest. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Changes in the value of the interest rate swap agreements and amounts received or paid in connection with them are recognised as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

#### - Total return swaps

Total return swaps are contracts in which the Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset.

#### - Warrants and Rights

The Fund invests in warrants and rights through listed exchanges and OTC markets. The listed warrants and rights are traded on recognised exchanges and valued at the last traded price. OTC traded warrants and rights are valued by reference to quoted prices. Change in realised and unrealised gains and losses are recorded in the statement of comprehensive income.

#### (k) Realised and unrealised gains and losses

All realised and unrealised gains and losses on securities and derivatives are recognised as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The cost of securities is accounted for on a specific identification basis. Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised in the reporting year. Realised gains and losses represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made in respect of derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

#### (I) Transaction costs

Transaction costs are incremental costs, which are separately identifiable and directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. Transaction costs incurred by the Fund during the year are recognised in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

#### (m) Functional and presentation currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is United States Dollars ("US\$") for all sub-funds except Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities is Euro ("€") and Man GLG Alpha Select Alternative for which the functional currency is Pound Sterling ("£"). The Fund has adopted the functional currency of each sub-fund as the presentation currency for these financial statements. There has been no change in each sub-fund's functional currency is United States Dollars.

#### (n) Foreign currency

Transactions during the year denominated in foreign currencies have been translated at the rates of exchange ruling at the dates of transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange in effect at the date of the statement of financial position. For investment transactions and investments held as at year end denominated in foreign currency, resulting gains or losses are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. All other foreign currency gains and losses are also included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 2. Material accounting policies (continued)

#### (n) Foreign currency (continued)

The combined fund balances are expressed in US\$, being the presentational currency of the Fund as a whole. For combined fund balances in the statement of financial position, the non-US\$ Portfolios are translated using the exchange rate at the date of the statement of financial position. For combined fund balances in the statement of comprehensive income, the non-US\$ Portfolios are translated at the average exchange rate prevailing during the year. The combined subscriptions and redemptions in the statement of changes in net assets are also translated at the average rate prevailing during the current year. The translation gain/(loss) resulting from the preparation of the combined fund balances in the financial statements amounts to a gain of US\$188,793,642 (31 December 2022: loss of US\$327,278,344) which has been shown as other comprehensive income in the combined fund column in the statement of comprehensive income. The gain/loss does not have any effect on the individual Portfolios.

#### (o) Repurchase agreements and reverse repurchase agreements

The Fund may enter into securities sold under agreements to repurchase ("repurchase agreements"), under the terms of the repurchase agreement, with selected counterparties under which the Fund acquires securities as collateral subject to an obligation of the counterparty to repurchase and the Fund to resell the securities at an agreed upon time and price. The Fund and counterparties are permitted to sell, re-pledge, or use the collateral associated with the transaction. Upon an event of default under the terms of the repurchase agreement, both parties have the right to set-off. Repurchase agreements are reflected in the statement of financial position and included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The difference between the sale and repurchase prices is treated as interest expense and is accrued over the life of the agreement and is included in the statement of comprehensive income.

Securities purchased under agreements to re-sell ("reverse repurchase agreements") are treated as collateralised financing transactions and are carried at the amounts at which the securities were acquired plus accrued interest, which approximates fair value. It is the Fund's policy to take possession of reverse repurchase agreements. Reverse repurchase agreements are reflected in the statement of financial position and included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Interest earned on securities owned and reverse repurchase agreements are included in the statement of comprehensive income.

#### (p) Other expenses

Other expenses are recognised in the statement of comprehensive income on an accruals basis.

#### (q) Investor Money Regulations

In response to the Central Bank publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016), Man Asset Management (Ireland) Limited (the "Manager") undertook, together with BNY Mellon Fund Services (Ireland) Designated Activity Company, a review of the way in which subscription, distribution and redemption monies are routed to and from the Fund or the relevant sub-fund. As a result of this review, subscription and redemption monies are routed through a sub-fund cash collection account in the name of the sub-fund. Pending issue of the units and / or payment of subscription proceeds to an account in the name of the sub-funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the sub-fund in respect of amounts paid by or due to it.

#### (r) Redeemable Participating Shares

Redeemable shares are classified as equity instruments when:

- The redeemable shares entitle the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Fund's net assets; and
- The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument.

In addition to the redeemable shares having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value
  of the recognised and unrecognised net assets of the Fund; and
- The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Fund continuously assesses the classification of the Redeemable Participating Shares. If the Redeemable Participating Shares cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the Redeemable Participating Shares subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

As at 31 December 2023 and 31 December 2022, the Fund classified its Redeemable Participating Shares as liability.

Shareholder transactions include subscriptions received in advance and redemptions in the process of being paid.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 2. Material accounting policies (continued)

#### (s) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position may consist of cash at bank, demand deposits, short-term deposits in financial institutions and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less. Short-term investments that are not held for the purpose of meeting short-term cash commitments and restricted margin accounts are not considered cash and cash equivalents. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

#### (t) Bank overdraft

Bank overdraft in the statement of financial position consists of negative cash balances on the bank accounts at the year end. Interest is charged on these bank overdraft balances.

#### (u) Collateral balances with brokers and collateral balances due to brokers

Collateral balances with brokers and collateral balances due to brokers include amounts transferred as collateral against open derivative contracts. Amounts receivable from short sales and collateral may be restricted in whole or in part until the related securities are purchased. To the extent that units are purchased on margin, the margin debt may be secured on the related units.

#### (v) Due from and to brokers

Due from brokers include receivables for securities sold (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are carried at amortised cost using the effective interest method less any allowance for impairment. Due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are measured at amortised cost using the effective interest method.

#### (w) Distributions to shareholders

In accordance with the Fund's Prospectus, the Fund may fully distribute its distributable income to shareholders.

Distributable income includes capital gains arising from the disposal of investments.

Unrealised gains and losses are included in the net assets attributable to shareholders and are not distributable until realised. Capital losses are not distributed to shareholders, but are retained to be offset against any future realised capital gains. Distributions to shareholders are recognised in statement of comprehensive income as finance costs.

#### (x) Preliminary expenses

The Fund has borne its formation expenses, including, without limitation, legal, accounting, filing and administration expenses associated with the organisation of the Fund and the offering of shares in the year in which they were incurred. For NAV purposes the formation expenses are amortised over the 36 months of trading of the Fund.

#### (y) Withholding Tax

The Fund currently incurs withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are shown as a separate line item in the statement of comprehensive income. This line also includes reclaims of withholding tax received during the financial year. IFRIC Interpretation 23 *Uncertainty over income tax treatment* addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of IAS 12 and does not apply to taxes or levies outside the scope of IAS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The Interpretation specifically addresses the following:

- Whether an entity considers uncertain tax treatments separately;
- The assumptions an entity makes about the examination of tax treatments by taxation authorities;
- How an entity determines taxable profit/(tax loss), tax bases, unused tax losses, unused tax credits and tax rates; and
- How an entity considers changes in facts and circumstances.

An entity has to determine whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments. The approach that better predicts the resolution of the uncertainty should be followed. The interpretation does not have a material impact on the Fund's reported results.

Notes to the financial statements (continued) For the year ended 31 December 2023



## 3. Cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers

At the year/period end, amounts disclosed as cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers were held at the Bank of America Merrill Lynch, Bank of New York Mellon (London Branch), Barclays Plc, BNP Paribas, Credit Suisse Securities Europe Limited, Deutsche Bank AG, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Nomura Holdings, Royal Bank of Scotland and Societe Generale. Collateral balances with brokers represent the margin account balances held with the broker and collateral balances due to broker represents an amount payable to broker as a result of margin or collateral amount payable at the year end. These include amounts transferred as collateral (which is subject to a security) against open derivatives, short positions or financial instruments purchased on margin, deposits held at call with banks and other short term highly liquid investments with original maturities of three months or less.

Included in cash and cash equivalents balances at 31 December 2023 are French Discount T-bills with, a fair value of €2,997,975 (cost: €2,973,385) (31 December 2022: €Nil (cost: €Nil)) for Man GLG European Equity Alternative, a fair value of €1,595,300 (cost: €1,587,054) (31 December 2022: €Nil (cost: €Nil)) for Man GLG European Mid-Cap Equity Alternative, US T-bills with a fair value of US\$Nil (cost: US\$Nil) (31 December 2022: US\$99,694,189 (cost: US\$99,701,722)) for Man AHL TargetRisk, a fair value of US\$Nil (cost: US\$Nil) (31 December 2022: US\$10,857,367 (cost: US\$10,822,244)) for Man GLG Credit Multi-Strategy Alternative and a fair value of US\$Nil (cost: US\$Nil) (31 December 2022: US\$4,982,435 (cost: US\$4,976,688)) for Man GLG Core Economy Alternative.

Due from brokers and to brokers represent receivables for financial instruments sold and payables for financial instruments purchased that have been contracted for but not yet settled or delivered on the Statement of financial position date, respectively.

The portion of collateral balance with/due to brokers represented by collateral as at 31 December 2023 and 31 December 2022 is outlined below:

	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative	(£125,112,396)	(£61,949,420)
Man GLG European Equity Alternative	€6,572,791	€4,016,492
Man TargetRisk Global Equities		
(formerly known as Man AHL Multi Strategy Alternative)	US\$216,358	US\$1,369,051
Man AHL TargetRisk	US\$163,513,128	US\$142,122,128
Man GLG European Mid-Cap Equity Alternative	€210,171	(€545,727)
Man GLG Global Emerging Markets Debt Total Return	US\$8,607,375	(US\$11,045,905)
Man GLG Innovation Equity Alternative	(US\$253,564)	US\$138,010
Man Alternative Style Risk Premia	US\$28,261,049	(US\$8,792,541)
Man AHL Active Balanced	(US\$3,288,372)	(US\$11,952,478)
Man GLG High Yield Opportunities	€29,513,994	€35,980,114
Man GLG Credit Multi-Strategy Alternative	-	(US\$402,779)
Man GLG Event Driven Alternative	US\$20,933,943	US\$26,767,129
Man GLG Global Debt Total Return	-	US\$537,180
Man GLG High Yield Opportunities DE	€9,876,713	€5,829,523
Man AHL TargetRisk Moderate	US\$365,149	US\$638,676
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US\$2,007,392	US\$1,774,560
Man AHL Target Growth Alternative	(US\$40,554)	(US\$920,735)
Man GLG Convertible Arbitrage Alternative	(US\$1,407,769)	(US\$14,566,768)
Man GLG RI Global Sustainable Growth Alternative	US\$1,698,095	US\$2,974,269
Man GLG RI Sustainable Energy Transition Alternative	-	€472,014
Man AHL Global Bond	-	(US\$501,472)
Man GLG Senior Secured Opportunities	€500,918	€369,398
Man GLG European High Yield Opportunities	€1,213,360	€1,177,020
Man GLG RI Sustainable Credit Opportunities	€501,550	€412,322
Man AHL TargetClimate	US\$2,023,605	US\$1,294,495
Man GLG Core Economy Alternative	-	US\$3,135,000
Man GLG Emerging Markets Corporate Credit Alternative	US\$1,767,211	n/a
Man GLG European Leaders Alternative	€749,716	n/a
Man GLG Financial Credit Opportunities	€1,104,674	n/a

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 4. Financial assets and liabilities at fair value through profit or loss

#### Collateral received

Repurchase agreements:

	31 December 2023	31 December 2022
Liabilities	•	
Man GLG High Yield Opportunities	-	€137,635,341
Man GLG High Yield Opportunities DE	-	€18,788,222
Man GLG Senior Secured Opportunities	-	€385,467
Man GLG European High Yield Opportunities	-	€747,980
Man GLG RI Sustainable Credit Opportunities	-	€138,252

As at 31 December 2023, the fair value of securities pledged as collateral in relation to the repurchase agreements was €Nil (31 December 2022: €166,284,671) for Man GLG High Yield Opportunities, €Nil (31 December 2022: €24,638,825) for Man GLG High Yield Opportunities DE, €Nil (31 December 2022: €1,047,309) for Man GLG Senior Secured Opportunities, €Nil (31 December 2022: €1,047,309) for Man GLG European High Yield Opportunities and €Nil (31 December 2022: €190,691) for Man GLG RI Sustainable Credit Opportunities.

#### Fair value of financial instruments

The Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in determining the measurements in line with IFRS 13.

The fair value hierarchy has the following levels:

- Level 1 Quoted market price in an active market for an identical instrument.
- Level 2 Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3 Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation
  technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the
  instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where
  significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

#### Valuation techniques

#### Listed or publicly traded investment in equity and debt securities, managed funds and derivatives

When fair values of listed securities and debt securities at the reporting date, as well as publicly traded derivatives, are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

#### Unlisted debt securities and treasury bills

The Fund invests in debt securities, corporate and government bonds and treasury securities. In the absence of a quoted price in an active market, they are valued using observable inputs such as recently executed transaction prices in securities of the issuer or comparable issuers and yield curves. Adjustments are made to the valuations when necessary to recognise differences in the instruments terms. To the extent that the significant inputs are observable, the Fund categorises these investments as Level 2.

#### Unlisted asset-backed securities

The fair values of investments in asset-backed securities, for which there is currently no active market, are calculated using a valuation model which is accepted in the industry. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

#### Over-the-counter derivatives

The Fund uses widely recognised valuation models for determining fair values of over-the-counter interest rate swaps, currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

#### Unlisted equity investments

The Fund invests in private equity companies which are not quoted in an active market. Transactions in such investments do not occur on a regular basis. The Fund uses a market based valuation technique for these positions. The Investment Manager determines comparable public companies (peers) based on industry, size, leverage and strategy, and calculates an appropriate earnings multiple for each comparable company identified. The multiple is calculated by dividing the enterprise value of the comparable company by an earnings measure. The trading multiple is then discounted for considerations such as illiquidity and size differences between the comparable companies based on company-specific facts and circumstances. The discounted multiple is applied to the corresponding earnings measure of the investee company to measure the fair value. The Fund classifies the fair value of these investments as Level 3.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models and other relevant valuation models.





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

#### Fair value of financial instruments (continued)

The following tables summarise the financial instruments at fair value through profit or loss as at 31 December 2023 and 31 December 2022 and the financial instruments measured at fair value in the Statement of financial position grouped into the fair value hierarchy:

Man GLG Alpha Select Alternative 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Financial assets at fair value through profit or loss	L.	L	L.	£
Held for Trading:				
Equities and managed funds	07.044.747			07.044.747
Equities  Total equities and managed funds	27,944,717 27,944,717	<del>-</del> -	<u>-</u>	27,944,717 27,944,717
	21,944,111			21,944,111
Interest bearing securities	1 500 000 170			1 500 000 170
Government bonds  Total interest bearing securities	1,580,306,170 1,580,306,170	<del>-</del> -		1,580,306,170 1,580,306,170
-	1,000,000,170	<del></del>		1,000,000,170
<u>Derivatives</u>		170 007 001		170 007 001
Equity swaps Forward currency contracts	-	179,887,301 4,773,013	-	179,887,301 4,773,013
Futures contracts	28,539	-	_	28,539
Option contracts	3,877,235		-	3,877,235
Total derivatives	3,905,774	184,660,314		188,566,088
Total financial assets at fair value through profit or loss	1,612,156,661	184,660,314	_	1,796,816,975
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Equity swaps	-	(71,566,470)	-	(71,566,470)
Forward currency contracts Futures contracts	- (835,605)	(1,796,235)	-	(1,796,235)
Total derivatives	(835,605)	(73,362,705)		(835,605) (74,198,310)
Total dollars	(000,000)	(10,002,100)		(* 1,100,010)
Total financial liabilities at fair value through profit or loss	(835,605)	(73,362,705)		(74,198,310)
31 December 2022 Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds				
Equities	4,903,687	-	_	4,903,687
Total equities and managed funds	4,903,687	-	-	4,903,687
Interest bearing securities				
Government bonds	1,589,323,351	-	-	1,589,323,351
Total interest bearing securities	1,589,323,351	-	-	1,589,323,351
<u>Derivatives</u>				
Equity swaps	-	84,679,445	-	84,679,445
Forward currency contracts	-	21,027,245	-	21,027,245
Option contracts	1,513,260	-	-	1,513,260
Total derivatives	1,513,260	105,706,690	_	107,219,950
Total financial assets at fair value through profit or loss	1,595,740,298	105,706,690	_	1,701,446,988
Financial liabilities at fair value through profit or loss Held for Trading: Derivatives				
Equity swaps	-	(76,003,959)	_	(76,003,959)
Forward currency contracts	-	(1,073,756)	-	(1,073,756)
Futures contracts	(305,480)	<u> </u>	-	(305,480)
Total derivatives	(305,480)	(77,077,715)		(77,383,195)
Total financial liabilities at fair value through profit or loss	(305,480)	(77,077,715)	_	(77,383,195)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG European Equity Alternative 31 December 2023	Level 1	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss		<u> </u>		
Held for Trading:				
Equities and managed funds Equities	56 574 750		10 001	56 505 570
Total equities and managed funds	56,574,752 56,574,752		10,821	56,585,573 56,585,573
- · · · · · · · · · · · · · · · · · · ·	00,01 1,1 02		10,021	00,000,010
Interest bearing securities Government bonds	05 701 005			05 701 005
Total interest bearing securities	25,721,335 25,721,335		<del></del>	25,721,335 25,721,335
Total into out boaring obtained	20,121,000			20,121,000
<u>Derivatives</u>				
Equity swaps	-	13,264,325	140,804	13,405,129
Forward currency contracts Futures contracts	- 01 407	939,461	-	939,461 21,407
Option contracts	21,407 43,902	-	_	43,902
Warrants	1,215	_	-	1,215
Total derivatives	66,524	14,203,786	140,804	14,411,114
Total financial assets at fair value through profit or loss	82,362,611	14,203,786	151,625	96,718,022
				•
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>				
Equity swaps	-	(12,143,252)	-	(12,143,252)
Forward currency contracts	- (4.00, 007)	(208,430)	-	(208,430)
Futures contracts  Total derivatives	(123,967) (123,967)	(12,351,682)		(123,967) (12,475,649)
Total delivatives	(120,901)	(12,001,002)		(12,473,049)
Total financial liabilities at fair value through profit or loss	(123,967)	(12,351,682)		(12,475,649)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading: Equities and managed funds				
Equities	135,333,386	-	571,244	135,904,630
Real estate investment trusts	37,746			37,746
Total equities and managed funds	135,371,132		571,244	135,942,376
<u>Derivatives</u>		00 000 010	440.007	00.070.000
Equity swaps Forward currency contracts	-	20,830,212 1,452,186	143,697	20,973,909 1,452,186
Futures contracts	293,846	-	-	293,846
Option contracts	10,651	-	-	10,651
Rights	-	-	74,758	74,758
Warrants Total derivatives	17,370 321,867	22,282,398	218,455	17,370 22,822,720
Total dollivativos	021,001	22,202,000	210,100	22,022,120
Total financial assets at fair value through profit or loss	135,692,999	22,282,398	789,699	158,765,096
Financial liabilities at fair value through profit or loss Held for Trading:				
Derivatives Equity swaps		(16 0/19 650)	(3,000,485)	(20 040 420)
Equity swaps Forward currency contracts	-	(16,948,658) (1,264,106)	(3,099,465)	(20,048,123) (1,264,106)
Futures contracts	(221,184)			(221,184)
Total derivatives	(221,184)	(18,212,764)	(3,099,465)	(21,533,413)
Total financial liabilities at fair value through profit or loss	(221,184)	(18,212,764)	(3,099,465)	(21,533,413)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man TargetRisk Global Equities (formerly known as Man AHL I 31 December 2023	Multi Strategy Altern Level 1	native) Level 2	Level 3	Total Fair Value
of December 2020	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss	·	·	·	
Held for Trading:				
Interest bearing securities				
Government bonds	23,246,030		_	23,246,030
Total interest bearing securities	23,246,030		-	23,246,030
<u>Derivatives</u>				
Forward currency contracts	-	195,386	-	195,386
Total return swaps		1,861,735		1,861,735
Total derivatives _		2,057,121		2,057,121
Total financial assets at fair value through profit or loss	23,246,030	2,057,121	-	25,303,151
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(47,457)	-	(47,457)
Total derivatives	_	(47,457)	_	(47,457)
Total financial liabilities at fair value through profit or loss		(47,457)		(47,457)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	13,484,100	-	-	13,484,100
Total interest bearing securities	13,484,100		-	13,484,100
Derivatives				
Equity swaps	-	394,039	-	394,039
Forward currency contracts	-	1,115,948	-	1,115,948
Futures contracts	311,851	-	-	311,851
Option contracts	22,782	-	-	22,782
Total derivatives	334,633	1,509,987	-	1,844,620
Total financial assets at fair value through profit or loss	13,818,733	1,509,987	_	15,328,720
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	_	(346,556)	(11,691)	(358,247)
Forward currency contracts	_	(1,041,982)	(11,001)	(1,041,982)
Futures contracts	(239,253)	(1,041,302)	-	(239,253)
Option contracts	(586,347)	_		(586,347)
Total derivatives	(825,600)	(1,388,538)	(11,691)	(2,225,829)
TOTAL GETVALIVES	(020,000)	(1,000,000)	(11,001)	(८,८८७,७८७)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man AHL TargetRisk				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities	0 500 500 010			0 500 500 010
Government bonds	2,533,506,019 2,533,506,019			2,533,506,019 2,533,506,019
Total interest bearing securities	2,000,019	<del></del> -	<del></del> .	2,000,019
<u>Derivatives</u>				
Credit default swaps	-	87,639,633	-	87,639,633
Forward currency contracts	<del>-</del>	30,969,785	-	30,969,785
Futures contracts	113,848,735	-	-	113,848,735
Total return swaps	- 110.040.705	1,486,225	<del>-</del>	1,486,225
Total derivatives	113,848,735	120,095,643	<del>-</del>	233,944,378
Total financial assets at fair value through profit or loss	2,647,354,754	120,095,643		2,767,450,397
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	-	(21,379,513)	-	(21,379,513)
Futures contracts	(2,254,481)	<u> </u>	<u> </u>	(2,254,481)
Total derivatives	(2,254,481)	(21,379,513)	<u> </u>	(23,633,994)
Total financial liabilities at fair value through profit or loss	(2,254,481)	(21,379,513)		(23,633,994)
Total III lai loiai liabilities at laii value trii ough profit of 1095	(2,204,401)	(21,019,010)		(20,000,994)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	2,271,673,299	<u> </u>	<u> </u>	2,271,673,299
Total interest bearing securities	2,271,673,299		<u> </u>	2,271,673,299
Dorivotivos				
<u>Derivatives</u> Credit default swaps		11,028,307		11,028,307
Forward currency contracts		9,591,374	_	9,591,374
Futures contracts	840,456	-	_	840,456
Total derivatives	840,456	20,619,681		21,460,137
Total financial assets at fair value through profit or loss	2,272,513,755	20,619,681		2,293,133,436
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	-	(11,938,325)	-	(11,938,325)
Futures contracts	(89,928,699)	=	-	(89,928,699)
Total return swaps		(25,900,241)		(25,900,241)
Total derivatives	(89,928,699)	(37,838,566)	<u> </u>	(127,767,265)
Total financial liabilities at fair value through profit or loss	(89,928,699)	(37,838,566)		(127,767,265)
Total III allicial III abilities at Iail Value trilough profit of 1088	(00,020,038)	(01,000,000)	<del></del> :	(121,101,200)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG European Mid-Cap Equity Alternative				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	€	€	€	€
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds Equities	2,580,639	_	_	2,580,639
Total equities and managed funds	2,580,639	<u> </u>		2,580,639
Total oquitioo and managod fando	2,000,000			2,000,000
Interest bearing securities				
Government bonds	10,563,317			10,563,317
Total interest bearing securities	10,563,317			10,563,317
Derivatives				
Equity swaps	-	630,284	-	630,284
Forward currency contracts	-	2,208	-	2,208
Futures contracts	540		_	540
Total derivatives	540	632,492	-	633,032
Total financial assets at fair value through profit or loss	13,144,496	632,492		13,776,988
•	10,111,100	002,102		
Financial liabilities at fair value through profit or loss				
Held for Trading: Derivatives				
Equity swaps	_	(779,358)	_	(779,358)
Forward currency contracts	-	(22,827)	_	(22,827)
Total derivatives	-	(802,185)	-	(802,185)
Total financial liabilities at fair value through profit or loss		(802,185)	-	(802,185)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	29,259,758	-	-	29,259,758
Preferred stocks	5,297,110	-	-	5,297,110
Real estate investment trusts	1,149,448			1,149,448
Total equities and managed funds	35,706,316			35,706,316
Interest bearing securities				
Government bonds	28,830,850	_	_	28,830,850
Total interest bearing securities	28,830,850		_	28,830,850
•				
<u>Derivatives</u>				
Equity swaps	-	10,544,682	-	10,544,682
Forward currency contracts  Total derivatives		326,027 10,870,709		326,027 10,870,709
Total derivatives		10,670,709		10,670,709
Total financial assets at fair value through profit or loss	64,537,166	10,870,709	-	75,407,875
Financial liabilities at fair value through profit or loss		· <del>-</del>	_	
Held for Trading:				
Derivatives				
Equity swaps	-	(3,908,521)	-	(3,908,521)
Forward currency contracts	-	(5,572)	-	(5,572)
Futures contracts	(124,970)	<u> </u>	-	(124,970)
Total derivatives	(124,970)	(3,914,093)		(4,039,063)
Total Consequent Policy Water and Calculate Consequence	(404.070)	(0.04.4.000)		(4.000.000)
Total financial liabilities at fair value through profit or loss	(124,970)	(3,914,093)	_	(4,039,063)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG Global Emerging Markets Debt Total Return				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	422,944,769			422,944,769
Total interest bearing securities	422,944,769			422,944,769
Derivatives				
Credit default swaps	_	18,266,340	_	18,266,340
Forward currency contracts	_	5,135,740	_	5,135,740
Interest rate swaps	_	603,963	_	603,963
Total derivatives		24,006,043	_	24,006,043
,		, ,		, ,
Total financial assets at fair value through profit or loss	422,944,769	24,006,043	-	446,950,812
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	<u> </u>	(6,982,735)		(6,982,735)
Total derivatives		(6,982,735)	-	(6,982,735)
Total financial liabilities at fair value through profit or loss		(6,982,735)	-	(6,982,735)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	671,161,818	8,753,400	-	679,915,218
Total interest bearing securities	671,161,818	8,753,400		679,915,218
				, ,
<u>Derivatives</u>				
Credit default swaps	-	44,787,201	-	44,787,201
Forward currency contracts	-	7,267,481	-	7,267,481
Interest rate swaps		1,716,887	-	1,716,887
Total derivatives	<u> </u>	53,771,569	_	53,771,569
Total financial assets at fair value through profit or loss	671,161,818	62,524,969		733,686,787
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	_	(4,350)	_	(4,350)
Forward currency contracts	_	(5,246,118)	_	(5,246,118)
Total derivatives		(5,250,468)		(5,250,468)
Total administration		(0,200, 100)		(0,200, 100)
Total financial liabilities at fair value through profit or loss		(5,250,468)	-	(5,250,468)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG Innovation Equity Alternative	114	1	110	T-A-LE-S-V-L-
31 December 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss		·	·	·
Held for Trading:				
Equities and managed funds Equities	40 000 000			40 000 000
Total equities and managed funds	49,888,822 49,888,822			49,888,822 49,888,822
Interest bearing securities				
Government bonds	32,675,806	_	_	32,675,806
Total interest bearing securities	32,675,806	-	_	32,675,806
<u>Derivatives</u>				
Equity swaps	-	309,690	-	309,690
Forward currency contracts	<u> </u>	893,360		893,360
Total derivatives		1,203,050		1,203,050
Total financial assets at fair value through profit or loss	82,564,628	1,203,050	-	83,767,678
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives  Equity average		(1,122,742)		(1,122,742)
Equity swaps Forward currency contracts	-	(1,122,742)	_	(1,122,742)
Futures contracts	(3,088)	-	_	(3,088)
Total derivatives	(3,088)	(1,123,853)	_	(1,126,941)
Total financial liabilities at fair value through profit or loss	(3,088)	(1,123,853)		(1,126,941)
Of Describer 2000				
31 December 2022 Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	77,388,026	-	-	77,388,026
Real estate investment trusts	4,363,674		-	4,363,674
Total equities and managed funds	81,751,700			81,751,700
Interest bearing securities				
Government bonds	133,496,715		-	133,496,715
Total interest bearing securities	133,496,715	<del>-</del> -		133,496,715
<u>Derivatives</u>				
Equity swaps	-	3,098,934	-	3,098,934
Forward currency contracts Option contracts	-	1,375,535	-	1,375,535
Total derivatives	253,935 253,935	4,474,469		253,935 4,728,404
Total delivatives	200,000	7,777,700		4,720,404
Total financial assets at fair value through profit or loss	215,502,350	4,474,469	-	219,976,819
Financial liabilities at fair value through profit or loss  Held for Trading:				
<u>Derivatives</u> Equity swaps	_	(276,725)	_	(276,725)
Forward currency contracts	-	(136,376)	_	(136,376)
Total derivatives		(413,101)	_	(413,101)
Total financial liabilities at fair value through profit or loss		(413,101)		(413,101)
rotal interioral habilitios at fall value trilough profit of 1055		(-710,101)		(+10,101)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man Alternative Style Risk Premia 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
of December 2020	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
Held for Trading: Equities and managed funds				
Equities and managed runds Equities	162,822,616	_	_	162,822,616
Total equities and managed funds	162,822,616		-	162,822,616
Interest bearing securities				
Government bonds	64,301,315	<u> </u>		64,301,315
Total interest bearing securities	64,301,315	-		64,301,315
<u>Derivatives</u>				
Equity swaps	-	5,974,326	-	5,974,326
Forward currency contracts	- 200 754	5,595,441	-	5,595,441
Futures contracts Total return swaps	2,789,754	- 2 772 049	-	2,789,754
Total derivatives	2,789,754	3,772,948 15,342,715		3,772,948 18,132,469
T. 18 11 1 15 15 15 15 15 15 15 15 15 15 15 1		45.040.745		
Total financial assets at fair value through profit or loss	229,913,685	15,342,715		245,256,400
Financial liabilities at fair value through profit or loss Held for Trading: Derivatives				
Equity swaps	_	(28,673,699)	_	(28,673,699)
Forward currency contracts	-	(3,325,911)	_	(3,325,911)
Futures contracts	(1,658,970)		-	(1,658,970)
Total derivatives	(1,658,970)	(31,999,610)		(33,658,580)
Total financial liabilities at fair value through profit or loss	(1,658,970)	(31,999,610)	_	(33,658,580)
31 December 2022 Financial assets at fair value through profit or loss Held for Trading:				
Equities and managed funds	000 547 400			000 517 400
Equities  Total equities and managed funds	200,517,432 200,517,432			200,517,432
Total oquities and managed failes	200,017,402			200,017,402
Interest bearing securities	00.100.011			00.100.011
Government bonds  Total interest bearing securities	69,192,611 69,192,611			69,192,611 69,192,611
Total interest bearing securities	09,192,011			09,192,011
<u>Derivatives</u>				
Equity swaps	-	12,595,904	-	12,595,904
Forward currency contracts Futures contracts	3,381,071	5,182,780	-	5,182,780 3,381,071
Total return swaps	-	2,303,096	_	2,303,096
Total derivatives	3,381,071	20,081,780	-	23,462,851
Total financial assets at fair value through profit or loss	273,091,114	20,081,780		293,172,894
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>		(E 440 00 t)		/F 110.05 **
Equity swaps Forward currency contracts	<del>-</del>	(5,113,281) (5,128,132)	-	(5,113,281) (5,128,132)
Futures contracts	- (1,175,954)	(0,120,102)	-	(1,175,954)
Total derivatives	(1,175,954)	(10,241,413)	-	(11,417,367)
Total financial liabilities at fair value through profit or loss	(1,175,954)	(10,241,413)		(11,417,367)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man AHL Active Balanced				
31 December 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value
Financial assets at fair value through profit or loss	03\$	099	υσφ	US\$
Held for Trading:				
Interest bearing securities				
Government bonds	264,911,027	<u> </u>	<u> </u>	264,911,027
Total interest bearing securities	264,911,027	-		264,911,027
<u>Derivatives</u>				
Forward currency contracts	-	18,321,994	-	18,321,994
Futures contracts	19,606,236		<u> </u>	19,606,236
Total derivatives	19,606,236	18,321,994		37,928,230
Total financial assets at fair value through profit or loss	284,517,263	18,321,994	 :	302,839,257
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	-	(4,314,691)	-	(4,314,691)
Futures contracts	(343,239)		<u> </u>	(343,239)
Total derivatives	(343,239)	(4,314,691)	<u>-</u>	(4,657,930)
Total financial liabilities at fair value through profit or loss	(343,239)	(4,314,691)		(4,657,930)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	307,046,971	-	-	307,046,971
Total interest bearing securities	307,046,971		-	307,046,971
Derivatives				
Forward currency contracts	-	95,068	_	95,068
Futures contracts	126,868	-	_	126,868
Total derivatives	126,868	95,068		221,936
Total financial assets at fair value through profit or loss	307,173,839	95,068		307,268,907
Financial liabilities at fair value through profit or loss Held for Trading:				
Derivatives		(0.714.504)		(0.714.EQA)
Forward currency contracts	(10.750.966)	(3,714,524)	-	(3,714,524)
Futures contracts	(19,750,866)	(0.714.EQ4)	<del></del>	(19,750,866)
Total derivatives	(19,750,866)	(3,714,524)		(23,465,390)
Total financial liabilities at fair value through profit or loss	(19,750,866)	(3,714,524)		(23,465,390)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG High Yield Opportunities 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Financial assets at fair value through profit or loss	€	€	€	€
Held for Trading:				
Equities and managed funds				
Equities			45,604,470	45,604,470
Total equities and managed funds			45,604,470	45,604,470
Interest bearing securities		40.500.000		40.500.000
Convertible bonds Corporate bonds	-	10,523,620 994,874,794	- 8,640,475	10,523,620 1,003,515,269
Total interest bearing securities		1,005,398,414	8,640,475	1,014,038,889
•				
<u>Derivatives</u> Credit default swaps	_	302,332	_	302,332
Forward currency contracts	-	8,884,548	-	8,884,548
Total return swaps	-	8,747,462	-	8,747,462
Warrants		-	43,953	43,953
Total derivatives		17,934,342	43,953	17,978,295
Total financial assets at fair value through profit or loss	-	1,023,332,756	54,288,898	1,077,621,654
Financial liabilities at fair value through profit or loss Held for Trading: Derivatives				
Credit default swaps	-	(3,855,870)	-	(3,855,870)
Equity swaps	-	(2,834,149)	-	(2,834,149)
Forward currency contracts	-	(6,849,518)	-	(6,849,518)
Total return swaps Total derivatives		(2,067,887) (15,607,424)		(2,067,887)
Total financial liabilities at fair value through profit or loss		(15,607,424)		(15,607,424)
		(10,001,424)		(10,001,424)
31 December 2022 Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds				
Equities	9,930	2,887,129	7,501,960	10,399,019
Preferred stocks		1,399,151	<del>_</del>	1,399,151
Total equities and managed funds	9,930	4,286,280	7,501,960	11,798,170
Interest bearing securities				
Convertible bonds	-	18,332,774	-	18,332,774
Corporate bonds  Total interest bearing securities		978,271,694 996,604,468	2,828,329 2,828,329	981,100,023 999,432,797
Total interest bearing securities		330,004,400	2,020,020	333,402,131
<u>Derivatives</u>		11.050		11.050
Credit default swaps Forward currency contracts	-	11,350 11,035,777	-	11,350 11,035,777
Total return swaps	-	3,573,702	-	3,573,702
Total derivatives		14,620,829		14,620,829
Total financial assets at fair value through profit or loss	9,930	1,015,511,577	10,330,289	1,025,851,796
Financial liabilities at fair value through profit or loss  Held for Trading:  Derivatives				
Credit default swaps	-	(3,311,723)	-	(3,311,723)
Forward currency contracts	-	(19,727,596)	-	(19,727,596)
Futures contracts	(792,076)	- (00.055.515)		(792,076)
Total derivatives	(792,076)	(23,039,319)		(23,831,395)
Total financial liabilities at fair value through profit or loss	(792,076)	(23,039,319)		(23,831,395)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

#### Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds	-	1,766	-	1,766
Government bonds	5,651,858	_	_	5,651,858
Total interest bearing securities	5,651,858	1,766		5,653,624
			_	_
<u>Derivatives</u>				
Forward currency contracts	-	161,723		161,723
Total derivatives	-	161,723	-	161,723
Total financial assets at fair value through profit or loss	5,651,858	163,489	_	5,815,347
•				
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	<u> </u>	(45,474)		(45,474)
Total derivatives		(45,474)	-	(45,474)
•				<u> </u>
Total financial liabilities at fair value through profit or loss	-	(45,474)	-	(45,474)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG Event Driven Alternative				
31 December 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
Held for Trading: Equities and managed funds				
Equities	339,858,669	_	125,499	339,984,168
Total equities and managed funds	339,858,669		125,499	339,984,168
Interest bearing securities				
Corporate bonds	-	5,372,893	-	5,372,893
Government bonds  Total interest bearing securities	382,432,837 382,432,837	5,372,893	<del></del> .	382,432,837 387,805,730
-	002,402,007	0,072,090		307,000,730
<u>Derivatives</u> Equity swaps		68,247,985	6,725,678	74 072 662
Forward currency contracts	-	8,294,130	0,725,676	74,973,663 8,294,130
Futures contracts	35,490	-	-	35,490
Rights	-	-	916,403	916,403
Warrants	39,653	-	-	39,653
Total derivatives	75,143	76,542,115	7,642,081	84,259,339
Total financial assets at fair value through profit or loss	722,366,649	81,915,008	7,767,580	812,049,237
Financial liabilities at fair value through profit or loss Held for Trading:				
Derivatives				
Equity swaps	-	(58,956,755)	-	(58,956,755)
Forward currency contracts		(2,479,737)	<u>-</u>	(2,479,737)
Total derivatives		(61,436,492)	<del>-</del>	(61,436,492)
Total financial liabilities at fair value through profit or loss		(61,436,492)		(61,436,492)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds Equities	347,559,161	514,703	3,309,910	351,383,774
Total equities and managed funds	347,559,161	514,703	3,309,910	351,383,774
Interest bearing securities				
Convertible bonds	-	44,762,564	-	44,762,564
Corporate bonds	-	16,092,270	-	16,092,270
Government bonds	778,111,137	-	<u> </u>	778,111,137
Total interest bearing securities	778,111,137	60,854,834	<del>-</del>	838,965,971
<u>Derivatives</u>				
Equity swaps	-	54,238,004	2,353,606	56,591,610 10,149,223
Forward currency contracts Option contracts	- 81,872	10,149,223	-	10,149,223
Rights	-	-	1,883,110	1,883,110
Warrants	309,833	-	=	309,833
Total derivatives	391,705	64,387,227	4,236,716	69,015,648
Total financial assets at fair value through profit or loss	1.126.062.003	125,756,764	7,546,626	1.259.365.393
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>				
Equity swaps	-	(46,710,857)	-	(46,710,857)
Forward currency contracts		(1,151,025)	<u> </u>	(1,151,025)
Total derivatives		(47,861,882)	<del>-</del>	(47,861,882)
Total financial liabilities at fair value through profit or loss		(47,861,882)		(47,861,882)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

#### Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss	·			<u> </u>
Held for Trading:				
Interest bearing securities				
Government bonds	7,586,209	320,435	-	7,906,644
Mortgage backed securities	<u> </u>	1,154,229		1,154,229
Total interest bearing securities	7,586,209	1,474,664	_	9,060,873
<u>Derivatives</u>				
Credit default swaps	-	250,376	-	250,376
Forward currency contracts	-	90,248	-	90,248
Interest rate swaps	-	8,411	-	8,411
Total derivatives		349,035	-	349,035
Total financial assets at fair value through profit or loss	7,586,209	1,823,699	-	9,409,908
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Credit default swaps	-	(37,766)	-	(37,766)
Forward currency contracts	<u> </u>	(43,435)	-	(43,435)
Total derivatives	<del></del>	(81,201)		(81,201)
Total financial liabilities at fair value through profit or loss		(81,201)	_	(81,201)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG High Yield Opportunities DE				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Character at the same at the same and the same	€	€_	€	€
Financial assets at fair value through profit or loss  Held for Trading:				
Equities and managed funds				
Equities	-	-	6,742	6,742
Total equities and managed funds			6,742	6,742
			_	
Interest bearing securities		105 040 047	0.005.040	407.054.400
Corporate bonds		425,048,317 425,048,317	2,905,849 2,905,849	427,954,166 427,954,166
Total interest bearing securities	<del></del> -	420,040,317	2,900,049	427,934,100
<u>Derivatives</u>				
Credit default swaps	-	159,497	-	159,497
Forward currency contracts	-	3,439,487	-	3,439,487
Total return swaps		3,221,293		3,221,293
Total derivatives		6,820,277		6,820,277
Total financial assets at fair value through profit or loss		431,868,594	2,912,591	434,781,185
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Credit default swaps	-	(1,776,103)	-	(1,776,103)
Equity swaps	-	(1,124,247)	-	(1,124,247)
Forward currency contracts	-	(1,029)	-	(1,029)
Total return swaps Total derivatives		(732,756)		(732,756)
Total derivatives	<del></del>	(3,634,135)		(3,634,135)
Total financial liabilities at fair value through profit or loss		(3,634,135)	_	(3,634,135)
Of December 2000				
31 December 2022 Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds	_	447,636,528	_	447,636,528
Total interest bearing securities		447,636,528	-	447,636,528
_				
<u>Derivatives</u>				
Credit default swaps	-	40,301	-	40,301
Forward currency contracts	-	4,914,976	-	4,914,976
Total derivatives		3,007,015		3,007,015
Total derivatives		7,962,292		7,962,292
Total financial assets at fair value through profit or loss		455,598,820	_	455,598,820
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>				
Credit default swaps	-	(2,463,200)	-	(2,463,200)
Forward currency contracts	-	(52,135)	-	(52,135)
Futures contracts	(224,079)		_	(224,079)
Total derivatives	(224,079)	(2,515,335)		(2,739,414)
Total financial liabilities at fair value through profit or loss	(224,079)	(2,515,335)		(2,739,414)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man AHL TargetRisk Moderate				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Held for Trading:				
Interest bearing securities				
Government bonds	16,195,389	-	-	16,195,389
Total interest bearing securities	16,195,389			16,195,389
<u>Derivatives</u>				
Credit default swaps	-	193,938	-	193,938
Forward currency contracts	-	239,679	-	239,679
Futures contracts	341,487	-	-	341,487
Total return swaps	0.41 407	4,908		4,908
Total derivatives	341,487	438,525		780,012
Total financial assets at fair value through profit or loss	16,536,876	438,525	_	16,975,401
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	-	(44,179)	-	(44,179)
Futures contracts	(6,420)	<u> </u>	_	(6,420)
Total derivatives	(6,420)	(44,179)		(50,599)
Total financial liabilities at fair value through profit or loss	(6,420)	(44,179)	_	(50,599)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	13,600,805			13,600,805
Total interest bearing securities	13,600,805			13,600,805
<u>Derivatives</u>				
Credit default swaps	-	79,671	-	79,671
Forward currency contracts	-	46,066	-	46,066
Futures contracts	4,389			4,389
Total derivatives	4,389	125,737		130,126
Total financial assets at fair value through profit or loss	13,605,194	125,737	_	13,730,931
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>				
Total return swaps	-	(91,686)	-	(91,686)
Futures contracts	(283,345)			(283,345)
Total derivatives _	(283,345)	(91,686)		(375,031)
Total financial liabilities at fair value through profit or loss	(283,345)	(91,686)	-	(375,031)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Financial coacto at fair value through profit or loca	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss Held for Trading:				
Equities and managed funds				
Equities	103,859,205	-	-	103,859,205
Real estate investment trusts	4,131,041		-	4,131,041
Total equities and managed funds	107,990,246	<u> </u>	-	107,990,246
Interest bearing securities				
Government bonds	2,953,927		-	2,953,927
Total interest bearing securities	2,953,927			2,953,927
<u>Derivatives</u>				
Equity swaps	-	3,528,433	-	3,528,433
Forward currency contracts	<u> </u>	876,607		876,607
Total derivatives	<del>-</del>	4,405,040		4,405,040
Total financial assets at fair value through profit or loss	110,944,173	4,405,040	-	115,349,213
Cinemaial liabilities at fair value through profit or less				
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>				
Equity swaps	-	(3,365,578)	-	(3,365,578)
Forward currency contracts	- (500,700)	(36,011)	-	(36,011)
Futures contracts Total derivatives	(562,738) (562,738)	(3,401,589)	<del>-</del>	(562,738) (3,964,327)
Total delivatives	(002,700)	(3,401,309)		(0,904,021)
Total financial liabilities at fair value through profit or loss	(562,738)	(3,401,589)	-	(3,964,327)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	36,501,797			36,501,797
Total equities and managed funds	36,501,797			36,501,797
Interest bearing securities				
Government bonds	4,477,934			4,477,934
Total interest bearing securities	4,477,934			4,477,934
<u>Derivatives</u>				
Equity swaps	-	1,372,988	_	1,372,988
Forward currency contracts	-	244,839	-	244,839
Futures contracts	88,037		-	88,037
Total derivatives	88,037	1,617,827		1,705,864
Total financial assets at fair value through profit or loss	41,067,768	1,617,827	-	42,685,595
Financial liabilities at fair value through profit or loss Held for Trading:  Derivatives				
Equity swaps	_	(848,016)	_	(848,016)
Forward currency contracts	-	(132,153)	_	(132,153)
Futures contracts	(151,526)			(151,526)
Total derivatives	(151,526)	(980,169)		(1,131,695)
Total financial liabilities at fair value through profit or loss	(151,526)	(980,169)	_	(1,131,695)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man AHL Target Growth Alternative				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities	00 700 707			00 700 707
Government bonds	20,736,797	-		20,736,797
Total interest bearing securities	20,736,797			20,736,797
<u>Derivatives</u>				
Forward currency contracts		1,606,521		1,606,521
Futures contracts	1,102,855	1,000,021	_	1,102,855
Total derivatives	1,102,855	1,606,521		2,709,376
Total dollvatives	1,102,000	1,000,021		2,100,010
Total financial assets at fair value through profit or loss	21,839,652	1,606,521	_	23,446,173
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	_	(541,316)	_	(541,316)
Futures contracts	(30,060)	(0+1,010)	_	(30,060)
Total derivatives	(30,060)	(541,316)	_	(571,376)
	(==,===)	(0.11,0.10)		(0: :,0: 0)
Total financial liabilities at fair value through profit or loss	(30,060)	(541,316)	-	(571,376)
21 Dagambar 2000				
31 December 2022				
Financial assets at fair value through profit or loss  Held for Trading:				
Interest bearing securities				
Government bonds	33,465,034	_	_	33,465,034
Total interest bearing securities	33,465,034		_	33,465,034
- Total into out boaring bookintoo				
<u>Derivatives</u>				
Forward currency contracts	-	80,685	-	80,685
Futures contracts	43,156	-	-	43,156
Total derivatives	43,156	80,685	-	123,841
Total financial coacts at fair value through profit or less	33,508,190	80,685		33,588,875
Total financial assets at fair value through profit or loss	33,306,190	00,000		33,300,073
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Forward currency contracts	-	(519,226)	-	(519,226)
Futures contracts	(1,138,033)	<u> </u>		(1,138,033)
Total derivatives	(1,138,033)	(519,226)	-	(1,657,259)
Total financial liabilities at fair value through profit or loss	(1,138,033)	(519,226)		(1,657,259)
Total in anotal habilities at lail value through profit of 1055	(1,100,000)	(010,220)		(1,001,209)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG Convertible Arbitrage Alternative				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
Held for Trading: Interest bearing securities				
Convertible bonds	_	53,117,842	_	53,117,842
Government bonds	3,574,927	-	_	3,574,927
Total interest bearing securities	3,574,927	53,117,842	_	56,692,769
•				
<u>Derivatives</u>				
Credit default swaps	-	4,548	-	4,548
Equity swaps	-	4,718,813	-	4,718,813
Forward currency contracts		254,175	-	254,175
Total derivatives		4,977,536		4,977,536
Total financial assets at fair value through profit or loss	3,574,927	58,095,378		61,670,305
rotal interioral accosts at fair value through profit of 1000	0,011,021	00,000,010		01,010,000
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Credit default swaps	-	(1,950,047)	-	(1,950,047)
Forward currency contracts		(3,074)		(3,074)
Total derivatives		(1,953,121)		(1,953,121)
Total financial liabilities at fair value through profit or loss		(1,953,121)		(1.953.121)
Total illianola liabilitios at fall value tribagil profit of 1000		(1,000,121)		(1,000,121)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	21,674,423	-	21,674,423
Government bonds	47,985,223	01 674 400		47,985,223
Total interest bearing securities	47,985,223	21,674,423	<del>-</del>	69,659,646
Derivatives				
Credit default swaps	-	164,041	-	164,041
Equity swaps	-	21,525,902	-	21,525,902
Forward currency contracts		406,837	_	406,837
Total derivatives		22,096,780		22,096,780
Total Consolidation of Charles the state of Consolidation	47.005.000	40.774.000		04.750.400
Total financial assets at fair value through profit or loss	47,985,223	43,771,203		91,756,426
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>		(4.004.515)		(4.00:.5:=
Credit default swaps	-	(1,091,517)	-	(1,091,517)
Forward currency contracts		(32,324)		(32,324)
Total derivatives		(1,123,841)		(1,123,841)
Total financial liabilities at fair value through profit or loss		(1,123,841)		(1,123,841)
The second secon		\ · · · · · = 5, 5 · · · /		( ), ( ) ( )





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG RI Global Sustainable Growth Alternative	Laure La	l 1 0	110	Total Fall Value
31 December 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
Held for Trading: Equities and managed funds				
Equities  Equities	13,546,005	_	_	13,546,005
Total equities and managed funds	13,546,005		_	13,546,005
Interest bearing securities				
Government bonds	1,969,268	<u> </u>	-	1,969,268
Total interest bearing securities	1,969,268	<del>-</del> -		1,969,268
<u>Derivatives</u>				
Equity swaps	-	746,545	2,926	749,471
Forward currency contracts Futures contracts	- 0 EE0	144,744	-	144,744
Total derivatives	2,552 2,552	891,289	2,926	2,552 896,767
_				
Total financial assets at fair value through profit or loss	15,517,825	891,289	2,926	16,412,040
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>		(4.500.000)		(4 500 000)
Equity swaps Forward currency contracts	-	(1,539,920) (229,827)	-	(1,539,920) (229,827)
Futures contracts	(29,670)	(229,021)	_	(29,670)
Total derivatives	(29,670)	(1,769,747)	_	(1,799,417)
Total financial liabilities at fair value through profit or loss	(29,670)	(1,769,747)	_	(1,799,417)
31 December 2022				
Financial assets at fair value through profit or loss Held for Trading:				
Equities and managed funds				
Equities	13,906,967			13,906,967
Total equities and managed funds	13,906,967	<del>-</del> -		13,906,967
Interest bearing securities				
Government bonds  Total interest bearing securities	11,805,921 11,805,921		-	11,805,921 11,805,921
Total litterest bearing securities	11,000,921			11,000,921
<u>Derivatives</u>				
Equity swaps	-	1,859,748	2,761	1,862,509
Forward currency contracts Futures contracts	- 108,315	17,731	_	17,731 108,315
Total derivatives	108,315	1,877,479	2,761	1,988,555
Total financial assets at fair value through profit or loss	25,821,203	1,877,479	2,761	27,701,443
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>		(1.005.555)		//
Equity swaps	-	(1,233,022)	-	(1,233,022)
Forward currency contracts  Total derivatives	<u> </u>	(254,239) (1,487,261)		(254,239) (1,487,261)
Total financial liabilities at fair value through profit or loss		(1,487,261)	_	(1,487,261)

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 4. Financial assets and liabilities at fair value through profit or loss (continued)

#### Fair value of financial instruments (continued)

#### Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1	Level 2	Level 3	Total Fair Value
Financial assets at fair value through profit or loss	€	€	€	€
Held for Trading:				
Equities and managed funds				
Equities	4,558,258	<u> </u>	<u> </u>	4,558,258
Total equities and managed funds	4,558,258	<del></del>		4,558,258
Interest bearing securities				
Government bonds	3,972,656	<u> </u>	<u> </u>	3,972,656
Total interest bearing securities	3,972,656	<del>-</del> -	<del>-</del>	3,972,656
<u>Derivatives</u>				
Equity swaps	-	708,443	-	708,443
Forward currency contracts		33,544		33,544
Total derivatives		741,987		741,987
Total financial assets at fair value through profit or loss	8,530,914	741,987	_	9,272,901
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>		(==		(== )
Equity swaps	-	(724,141)	-	(724,141) (75,870)
Forward currency contracts Futures contracts	(1,989)	(75,870)	-	(1,989)
Total derivatives	(1,989)	(800,011)		(802,000)
Total financial liabilities at fair value through profit or loss	(1,989)	(800,011)		(802,000)
Man AHL Global Bond Man AHL Global Bond ceased its operations on 31 May 2023, I	nence there are no ir	avostments as at 21	Dagambar 00	200
		ivesimento ao at o i	December 20	)23.
21 December 2022				
31 December 2022 Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
31 December 2022 Financial assets at fair value through profit or loss Held for Trading:				
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds				
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds	US\$ 364,006			US\$
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds	US\$			US\$
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds Exchange traded funds Total equities and managed funds Interest bearing securities	US\$ 364,006	US\$		364,006 364,006
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds Exchange traded funds Total equities and managed funds  Interest bearing securities Corporate bonds	364,006 364,006			364,006 364,006 15,709,569
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds Exchange traded funds Total equities and managed funds  Interest bearing securities Corporate bonds Government bonds	US\$ 364,006	US\$  15,709,569 -		364,006 364,006 15,709,569 10,941,528
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds Exchange traded funds Total equities and managed funds  Interest bearing securities Corporate bonds Government bonds Mortgage backed securities	364,006 364,006 - 10,941,528	US\$  15,709,569 - 17,319,208		364,006 364,006 15,709,569 10,941,528 17,319,208
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds Exchange traded funds Total equities and managed funds Interest bearing securities Corporate bonds Government bonds Mortgage backed securities Total interest bearing securities	364,006 364,006	US\$  15,709,569 -		364,006 364,006 15,709,569 10,941,528
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives	364,006 364,006 - 10,941,528	US\$  15,709,569 - 17,319,208 33,028,777		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305
Financial assets at fair value through profit or loss Held for Trading: Equities and managed funds Exchange traded funds Total equities and managed funds Interest bearing securities Corporate bonds Government bonds Mortgage backed securities Total interest bearing securities	364,006 364,006 10,941,528 10,941,528	US\$  15,709,569 - 17,319,208		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts	364,006 364,006 - 10,941,528	US\$  15,709,569 - 17,319,208 33,028,777		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts  Futures contracts	364,006 364,006 10,941,528 10,941,528	15,709,569 - 17,319,208 33,028,777		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts  Futures contracts  Total derivatives  Total financial assets at fair value through profit or loss	364,006 364,006 10,941,528 10,941,528	15,709,569 - 17,319,208 33,028,777 105,153		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678
Financial assets at fair value through profit or loss Held for Trading:  Equities and managed funds Exchange traded funds Total equities and managed funds  Interest bearing securities Corporate bonds Government bonds Mortgage backed securities Total interest bearing securities  Derivatives Forward currency contracts Futures contracts Total derivatives	364,006 364,006 10,941,528 10,941,528	15,709,569 - 17,319,208 33,028,777 105,153		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts  Futures contracts  Total derivatives  Total financial assets at fair value through profit or loss  Held for Trading:  Derivatives  Derivatives	364,006 364,006 10,941,528 10,941,528	15,709,569 17,319,208 33,028,777  105,153 105,153 33,133,930		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts  Futures contracts  Total derivatives  Total financial assets at fair value through profit or loss  Held for Trading:  Derivatives  Forward currency contracts	364,006 364,006 10,941,528 10,941,528 112,525 112,525 11,418,059	15,709,569 - 17,319,208 33,028,777 105,153		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678 44,551,989
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts  Futures contracts  Total derivatives  Total financial assets at fair value through profit or loss  Held for Trading:  Derivatives  Forward currency contracts  Forward currency contracts  Financial liabilities at fair value through profit or loss  Held for Trading:  Derivatives  Forward currency contracts  Forward currency contracts  Futures contracts	364,006 364,006 10,941,528 10,941,528 112,525 112,525 11,418,059	15,709,569 17,319,208 33,028,777 105,153 105,153 33,133,930 (89,439)		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678 44,551,989 (89,439) (525,696)
Financial assets at fair value through profit or loss  Held for Trading:  Equities and managed funds  Exchange traded funds  Total equities and managed funds  Interest bearing securities  Corporate bonds  Government bonds  Mortgage backed securities  Total interest bearing securities  Derivatives  Forward currency contracts  Futures contracts  Total derivatives  Total financial assets at fair value through profit or loss  Held for Trading:  Derivatives  Forward currency contracts	364,006 364,006 10,941,528 10,941,528 112,525 112,525 11,418,059	15,709,569 17,319,208 33,028,777  105,153 105,153 33,133,930		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678 44,551,989
Financial assets at fair value through profit or loss Held for Trading:  Equities and managed funds Exchange traded funds Total equities and managed funds  Interest bearing securities Corporate bonds Government bonds Mortgage backed securities Total interest bearing securities  Derivatives Forward currency contracts Futures contracts Total derivatives  Total financial assets at fair value through profit or loss Held for Trading: Derivatives Forward currency contracts Forward currency contracts Financial liabilities at fair value through profit or loss Held for Trading: Derivatives Forward currency contracts Futures contracts Futures contracts	364,006 364,006 10,941,528 10,941,528 112,525 112,525 11,418,059	15,709,569 17,319,208 33,028,777 105,153 105,153 33,133,930 (89,439)		364,006 364,006 15,709,569 10,941,528 17,319,208 43,970,305 105,153 112,525 217,678 44,551,989 (89,439) (525,696)





### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG Senior Secured Opportunities				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Financial assets at fair value through profit or loss	€	€	€	€
Held for Trading:				
Equities and managed funds				
Equities	-		464	464
Total equities and managed funds	<del>-</del> -		464	464
Interest bearing securities				
Corporate bonds		14,868,318	166,504	15,034,822
Total interest bearing securities		14,868,318	166,504	15,034,822
<u>Derivatives</u>				
Credit default swaps	-	5,858	-	5,858
Forward currency contracts	-	93,977	-	93,977
Total return swaps	-	67,598	-	67,598
Warrants			704	704
Total derivatives		167,433	704	168,137
Total financial assets at fair value through profit or loss	_	15,035,751	167,672	15,203,423
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Credit default swaps	-	(65,429)	-	(65,429)
Equity swaps	-	(52,064)	-	(52,064)
Forward currency contracts	-	(180,015)	-	(180,015)
Total return swaps		(36,926)		(36,926)
Total derivatives		(334,434)		(334,434)
Total financial liabilities at fair value through profit or loss		(334,434)	-	(334,434)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds		20,501,944	_	20,501,944
Total interest bearing securities		20,501,944		20,501,944
<u>Derivatives</u>				
Forward currency contracts	-	822,839	-	822,839
Total return swaps		4,339	_	4,339
Total derivatives		827,178	-	827,178
Total financial assets at fair value through profit or loss		21,329,122	-	21,329,122
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u> Credit default swaps		(30,305)		(30 305)
Credit default swaps Forward currency contracts	-	(1,123,681)	-	(30,305) (1,123,681)
Futures contracts	(2,738)	(1,120,001)	_	(2,738)
Total derivatives	(2,738)	(1,153,986)	-	(1,156,724)
Total financial liabilities at fair value through profit or less	(0.700)	(1.150.000)		(1.150.704)
Total financial liabilities at fair value through profit or loss	(2,738)	(1,153,986)	_	(1,156,724)





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG European High Yield Opportunities 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
Free to the state of the state	€	€	€	€
Financial assets at fair value through profit or loss  Held for Trading:				
Equities and managed funds				
Equities			196,509	196,509
Total equities and managed funds			196,509	196,509
Interest bearing securities				
Convertible bonds	-	296,440	-	296,440
Corporate bonds	-	20,217,584	107,260	20,324,844
Total interest bearing securities	<del></del>	20,514,024	107,260	20,621,284
<u>Derivatives</u>				
Credit default swaps	-	6,751	-	6,751
Forward currency contracts	-	378,694	-	378,694
Total return swaps	-	272,608	-	272,608
Warrants			1,131	1,131
Total derivatives		658,053	1,131	659,184
Total financial assets at fair value through profit or loss		21,172,077	304,900	21,476,977
Financial liabilities at fair value through profit or loss Held for Trading: Derivatives				
Credit default swaps		(85,432)	_	(85,432)
Equity swaps	_	(81,614)	_	(81,614)
Forward currency contracts	_	(380,689)	_	(380,689)
Total return swaps	-	(62,465)	-	(62,465)
Total derivatives		(610,200)	-	(610,200)
Total financial liabilities at fair value through profit or loss		(610,200)	_	(610,200)
31 December 2022 Financial assets at fair value through profit or loss Held for Trading:				
Interest bearing securities		450 400		450 400
Convertible bonds	-	152,400	-	152,400
Corporate bonds  Total interest bearing securities		21,526,671 21,679,071		21,526,671 21,679,071
Derivatives				
Forward currency contracts	_	842,636	_	842,636
Total return swaps	-	4,339	-	4,339
Total derivatives		846,975	_	846,975
Total financial assets at fair value through profit or loss		22,526,046	-	22,526,046
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u>		(50,000)		/50 000
Credit default swaps Forward currency contracts	-	(52,263) (1,127,357)	-	(52,263) (1,127,357)
Futures contracts	(49,840)	(1,121,301)	-	(49,840)
Total derivatives	(49,840)	(1,179,620)	-	(1,229,460)
Total financial liabilities at fair value through profit or loss	(49,840)	(1,179,620)		(1,229,460)





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man GLG RI Sustainable Credit Opportunities				
31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
3.2333.1123.2323	€	€	€	€
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds		17,997,667	74,016	18,071,683
Total interest bearing securities	<u> </u>	17,997,667	74,016	18,071,683
<u>Derivatives</u>				
Credit default swaps	-	5,212	-	5,212
Forward currency contracts	-	218,496	-	218,496
Total return swaps	-	6,560	-	6,560
Warrants			780	780
Total derivatives	<del>-</del> -	230,268	780	231,048
Total financial assets at fair value through profit or loss		18,227,935	74,796	18,302,731
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(57,504)	-	(57,504)
Equity swaps	-	(45,731)	-	(45,731)
Forward currency contracts	-	(4,449)	-	(4,449)
Total return swaps		(30,666)	<u> </u>	(30,666)
Total derivatives	<del>-</del> -	(138,350)	<u> </u>	(138,350)
Total financial liabilities at fair value through profit or loss		(138,350)		(138,350)
31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	96,097	-	96,097
Corporate bonds		17,748,606		17,748,606
Total interest bearing securities		17,844,703	<u> </u>	17,844,703
<u>Derivatives</u>				
Forward currency contracts	-	179,728	-	179,728
Total return swaps	-	3,692	-	3,692
Total derivatives	-	183,420	-	183,420
Total financial assets at fair value through profit or loss		18,028,123		18,028,123
Financial liabilities at fair value through profit or loss Held for Trading:  Derivatives				
Credit default swaps	_	(22,535)	_	(22,535)
Forward currency contracts	_	(542,086)	_	(542,086)
Futures contracts	(7,496)	(0 12,000)	-	(7,496)
Total derivatives	(7,496)	(564,621)	-	(572,117)
Takal Gannalal Bala Balana ak falurusha aktalana ak falurusha aktalana ak falurusha aktalana	(7.400)	(504.004)		/F70 447\
Total financial liabilities at fair value through profit or loss	(7,496)	(564,621)		(572,117)





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Comparison   Com	Man AHL TargetClimate				
Financial assets at fair value through profit or loss   Hold for Trading:   Equities and managed funds   11,946,731					
	Financial assets at fair value through profit or loss	US\$	<u>US\$</u>	US\$	<u>US\$</u>
Equities and managed funds					
Total equities and managed funds	<del> </del>				
Definition   Def	· ·			-	
Comparate bonds	lotal equities and managed tunds	11,946,731	<del>-</del> -		11,946,731
Covernment bonds	Interest bearing securities				
Derivatives   Capital profit or loss   Capit	·	-		-	
Equity swaps	•				
Faulty swaps	Total interest bearing securities		10,347,041		10,347,641
Foward currency contracts	<u>Derivatives</u>				
Future contracts		-		-	
Total derivatives	•	- 070 000	44,853	-	
Total derivatives		276,602	- 492 596	-	
Total financial assets at fair value through profit or loss   12.223.333   11.235,699   .   23.459.032	· · · · · · · · · · · · · · · · · · ·	276,602		_	
Financial liabilities at fair value through profit or loss   Hold for Trading:   Derivatives   Equity swaps   - (108,860)   - (108,860)   - (231,968)   -					
Held for Trading:   Derivatives	Total financial assets at fair value through profit or loss	12,223,333	11,235,699		23,459,032
Derivatives   Court   Court					
Equity swaps					
Forward currency contracts		_	(108.860)		(108 860)
Futures contracts		-	, ,	-	, ,
Total financial liabilities at fair value through profit or loss (4,476) (340,828) . (345,304)  31 December 2022 Financial assets at fair value through profit or loss Held for Trading:  Equities and managed funds Equities and managed funds Total equities and managed funds Total equities and managed funds  Corporate bonds Corporate bonds Corporate bonds Corporate bonds 296,728 11,073,372 - 11,370,100 Total interest bearing securities  Equity swaps 296,728 11,073,372 - 11,370,100 Total interest bearing securities  Equity swaps 296,728 15,466,849 - 15,763,577  Derivatives  Equity swaps 275,775 - 79,901 - 79,901 Forward currency contracts 275,775 - 24,844 - 24,844 Futures contracts 275,775 - 4,966 - 4,966 Total derivatives  Total derivatives  Financial liabilities at fair value through profit or loss Held for Trading: Derivatives  Equity swaps - (53,209) - (53,209) Forward currency contracts - (206,187) - (206,187) Futures contracts - (272,055) Total derivatives  Corporations  Financial liabilities at fair value through profit or loss Held for Trading: Derivatives  (272,055) (272,055) Total derivatives  (272,055) (272,055) Total derivatives  (272,055) (272,055) Total derivatives  (272,055) (272,055) Total derivatives	Futures contracts	(4,476)		_	
Sample   S	Total derivatives	(4,476)	(340,828)		(345,304)
Financial assets at fair value through profit or loss   Held for Trading:	Total financial liabilities at fair value through profit or loss	(4,476)	(340,828)	-	(345,304)
Financial assets at fair value through profit or loss   Held for Trading:	31 December 2022				
Figurities and managed funds   Figurities					
Total equities and managed funds					
Interest bearing securities   Corporate bonds   Corporate bonds					
Interest bearing securities	•		<del>-</del> -	-	
Corporate bonds         -         4,393,477         -         4,393,477           Government bonds         296,728         11,073,372         -         11,370,100           Total interest bearing securities         296,728         15,466,849         -         15,763,577           Derivatives         -         79,901         -         79,901           Forward currency contracts         -         24,844         -         24,844           Futures contracts         275,775         -         -         275,775           Total return swaps         -         4,966         -         4,966           Total derivatives         275,775         109,711         -         385,486           Total financial assets at fair value through profit or loss         7,998,290         15,576,560         -         23,574,850           Financial liabilities at fair value through profit or loss         7,998,290         15,576,560         -         23,574,850           Financial ways         -         (53,209)         -         (53,209)           Perivatives         -         (53,209)         -         (53,209)           Forward currency contracts         -         (206,187)         -         (272,055)           Forward currenc	lotal equities and managed tunds	7,425,787	<del>-</del> -		7,425,787
Corporate bonds         -         4,393,477         -         4,393,477           Government bonds         296,728         11,073,372         -         11,370,100           Total interest bearing securities         296,728         15,466,849         -         15,763,577           Derivatives         -         79,901         -         79,901           Forward currency contracts         -         24,844         -         24,844           Futures contracts         275,775         -         -         275,775           Total return swaps         -         4,966         -         4,966           Total derivatives         275,775         109,711         -         385,486           Total financial assets at fair value through profit or loss         7,998,290         15,576,560         -         23,574,850           Financial liabilities at fair value through profit or loss         7,998,290         15,576,560         -         23,574,850           Financial ways         -         (53,209)         -         (53,209)           Perivatives         -         (53,209)         -         (53,209)           Forward currency contracts         -         (206,187)         -         (272,055)           Forward currenc	Interest bearing securities				
Derivatives   Derivatives   Derivatives   Equity swaps   - 79,901   - 79,90	•	-	4,393,477	-	4,393,477
Derivatives	·			-	
Equity swaps       -       79,901       -       79,901         Forward currency contracts       -       24,844       -       24,844         Futures contracts       275,775       -       -       275,775         Total return swaps       -       4,966       -       4,966         Total derivatives       275,775       109,711       -       385,486         Total financial assets at fair value through profit or loss         Held for Trading:         Derivatives       -       (53,209)       -       (53,209)         Forward currency contracts       -       (206,187)       -       (206,187)         Futures contracts       (272,055)       -       -       (272,055)         Total derivatives       (272,055)       -       -       (531,451)	Total interest bearing securities	296,728	15,466,849		15,763,577
Equity swaps       -       79,901       -       79,901         Forward currency contracts       -       24,844       -       24,844         Futures contracts       275,775       -       -       275,775         Total return swaps       -       4,966       -       4,966         Total derivatives       275,775       109,711       -       385,486         Total financial assets at fair value through profit or loss         Held for Trading:         Derivatives       -       (53,209)       -       (53,209)         Forward currency contracts       -       (206,187)       -       (206,187)         Futures contracts       (272,055)       -       -       (272,055)         Total derivatives       (272,055)       -       -       (531,451)	Derivatives				
Futures contracts       275,775       -       275,775         Total return swaps       -       4,966       -       4,966         Total derivatives       275,775       109,711       -       385,486         Total financial assets at fair value through profit or loss         Financial liabilities at fair value through profit or loss         Held for Trading:         Derivatives         Equity swaps       -       (53,209)       -       (53,209)         Forward currency contracts       -       (206,187)       -       (206,187)         Futures contracts       (272,055)       -       -       (272,055)         Total derivatives       (272,055)       (259,396)       -       (531,451)		-	79,901	-	79,901
Total return swaps         -         4,966         -         4,966           Total derivatives         275,775         109,711         -         385,486           Total financial assets at fair value through profit or loss         7,998,290         15,576,560         -         23,574,850           Financial liabilities at fair value through profit or loss           Held for Trading:           Derivatives         -         (53,209)         -         (53,209)           Forward currency contracts         -         (206,187)         -         (206,187)           Futures contracts         (272,055)         -         -         (272,055)           Total derivatives         (272,055)         (259,396)         -         (531,451)		-	24,844	-	24,844
Total derivatives         275,775         109,711         -         385,486           Total financial assets at fair value through profit or loss         7,998,290         15,576,560         -         23,574,850           Financial liabilities at fair value through profit or loss           Held for Trading:           Derivatives         -         (53,209)         -         (53,209)           Forward currency contracts         -         (206,187)         -         (206,187)           Futures contracts         (272,055)         -         -         (272,055)           Total derivatives         (272,055)         (259,396)         -         (531,451)		275,775	-	-	
Total financial assets at fair value through profit or loss 7,998,290 15,576,560 - 23,574,850  Financial liabilities at fair value through profit or loss  Held for Trading:  Derivatives  Equity swaps - (53,209) - (53,209)  Forward currency contracts - (206,187) - (206,187)  Futures contracts (272,055) (272,055)  Total derivatives (272,055) (259,396) - (531,451)	·	275 775			
Financial liabilities at fair value through profit or loss  Held for Trading:  Derivatives  Equity swaps  Forward currency contracts  Futures contracts  (272,055)  Total derivatives  Financial liabilities at fair value through profit or loss  (53,209)  (259,309)  (259,396)  (259,396)  - (272,055)	Total donvatives	210,110	100,711		000,400
Held for Trading:         Derivatives       Compared to the properties of the	Total financial assets at fair value through profit or loss	7,998,290	15,576,560	-	23,574,850
Derivatives         Country swaps         -         (53,209)         -         (53,209)           Forward currency contracts         -         (206,187)         -         (206,187)           Futures contracts         (272,055)         -         -         (272,055)           Total derivatives         (272,055)         (259,396)         -         (531,451)	_ ·				
Forward currency contracts - (206,187) - (206,187)  Futures contracts (272,055) (272,055)  Total derivatives (272,055) (259,396) - (531,451)					
Futures contracts         (272,055)         -         -         (272,055)           Total derivatives         (272,055)         (259,396)         -         (531,451)		-		-	
Total derivatives (272,055) (259,396) - (531,451)		(070.055)	(206, 187)	-	
	•		(259.396)		
Total financial liabilities at fair value through profit or loss (272,055) (259,396) - (531,451)		(2, 2,000)	(200,000)		(001,701)
	Total financial liabilities at fair value through profit or loss	(272,055)	(259,396)	_	(531,451)





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

#### Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss  Held for Trading:	·	·	·	<u>.</u>
Equities and managed funds				
Equities	8,058,123		_	8,058,123
Total equities and managed funds	8,058,123		-	8,058,123
<u>Derivatives</u>		05.000		05.000
Equity swaps Forward currency contracts	-	35,338 10	-	35,338 10
Total derivatives		35,348		35,348
	0.050.400			
Total financial assets at fair value through profit or loss	8,058,123	35,348		8,093,471
Financial liabilities at fair value through profit or loss Held for Trading:				
<u>Derivatives</u> Equity swaps	_	(53,370)	_	(53,370)
Total derivatives	_	(53,370)	_	(53,370)
		(55,55)		(11/11/11/11
Total financial liabilities at fair value through profit or loss	_	(53,370)	-	(53,370)
Man GLG Emerging Markets Corporate Credit Alternative 31 December 2023 Financial assets at fair value through profit or loss Held for Trading: Interest bearing securities				
Convertible bonds	-	185,578	_	185,578
Corporate bonds	-	25,759,241	-	25,759,241
Government bonds		1,949,614	-	1,949,614
Total interest bearing securities	<del>-</del> -	27,894,433	-	27,894,433
Derivatives Credit default aware		59,415		59,415
Credit default swaps Forward currency contracts	- -	91,845	_	91,845
Total return swaps	-	91,563	-	91,563
Option contracts	4,800			4,800
Total derivatives	4,800	242,823	-	247,623
Total financial assets at fair value through profit or loss	4,800	28,137,256	-	28,142,056
Financial liabilities at fair value through profit or loss Held for Trading:  Derivatives				
Credit default swaps	_	(38,546)	_	(38,546)
Forward currency contracts	-	(407)	-	(407)
Total return swaps	-	(157,601)	-	(157,601)
Option contracts	(3,204)		_	(3,204)
Total derivatives	(3,204)	(196,554)		(199,758)
Total financial liabilities at fair value through profit or loss	(3,204)	(196,554)	-	(199,758)

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence there were no investments as at 31 December 2022.





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Leaders Alternative				
31 December 2023	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading: Equities and managed funds				
Equities  Equities	6,843,075	_	_	6,843,075
Total equities and managed funds	6,843,075			6,843,075
Interest bearing securities				
Government bonds	9,006,747			9,006,747
Total interest bearing securities	9,006,747			9,006,747
Derivatives				
Equity swaps	-	531,856	-	531,856
Forward currency contracts	-	13,826		13,826
Total derivatives	<del>-</del>	545,682		545,682
Total financial assets at fair value through profit or loss	15,849,822	545,682		16,395,504
Financial liabilities at fair value through profit or loss				
Held for Trading:				
<u>Derivatives</u>				
Equity swaps	-	(1,077,519)	-	(1,077,519)
Forward currency contracts  Total derivatives		(212,260)		(212,260) (1,289,779)
Total delivatives		(1,209,119)		(1,209,119)
Total financial liabilities at fair value through profit or loss	-	(1,289,779)		(1,289,779)
2022.  Man GLG Financial Credit Opportunities 31 December 2023 Financial assets at fair value through profit or loss Held for Trading:				
Interest bearing securities				
Corporate bonds	<del>-</del>	15,351,248		15,351,248
Total interest bearing securities	<u>-</u>	15,351,248		15,351,248
<u>Derivatives</u>				
Credit default swaps	-	9,072	-	9,072
Forward currency contracts Futures contracts	- 56,756	126,720	-	126,720 56,756
Total return swaps	-	166,643	_	166,643
Total derivatives	56,756	302,435		359,191
Total financial assets at fair value through profit or loss	56,756	15,653,683		15,710,439
Financial liabilities at fair value through profit or loss  Held for Trading:  Derivatives				
Credit default swaps	-	(4,715)	-	(4,715)
Equity swaps	-	(35,914)	-	(35,914)
Forward currency contracts	-	(71,157)	-	(71,157)
Total return swaps		(5,293)		(5,293)
Total derivatives	<del>-</del>	(117,079)		(117,079)
Total financial liabilities at fair value through profit or loss		(117,079)		(117,079)

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence there were no investments as at 31 December 2022.





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

### Fair value of financial instruments (continued)

Short-term balances are excluded from the tables as their carrying value at the year end approximates their fair value.

Investments are reviewed at each financial reporting point to ensure that they are correctly classified between Level 1, 2 and 3 in accordance with the fair value hierarchy outlined above. Where an investment's characteristics change during the year and investments no longer meet the criteria of a given level, they are transferred into a more appropriate level at the end of relevant financial reporting year.

For the year ended 31 December 2023 and 31 December 2022, there were no transfers between Level 1 and Level 2.

A reconciliation of the movements in Level 3 assets/liabilities for the year ended 31 December 2023 and 31 December 2022 is set out below:

Man GLG European E	-auitv Altei	native
--------------------	--------------	--------

31 December 2023	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	571,244	-	(2,881,010)	(2,309,766)
Total gains and losses				
- realised	(675,942)	-	(2,988,826)	(3,664,768)
- unrealised	324,614	-	3,021,814	3,346,428
Purchases	<del>-</del>	-	(20,784)	(20,784)
Sales	(209,095)	-	3,009,610	2,800,515
Transfers into Level 3	-	-	-	-
Transfers out of Level 3				
Closing Balance	10,821		140,804	151,625
31 December 2022 Financial assets and liabilities at fair value through				
profit or loss:	404.040		(0.000 500)	(0.000.040)
Opening balance	461,340	-	(3,360,582)	(2,899,242)
Total gains and losses	E00.04E		(4.40.007)	050.070
- realised	503,915	-	(146,937)	356,978
- unrealised	(477,036)	-	479,655	2,619
Purchases	183,414	-	(4,050)	179,364
Sales Transfers into Level 3	(656,064)	-	150,904	(505,160)
	555,675	-	-	555,675
Transfers out of Level 3	<u>-</u>		(0.001.010)	(0.000.700)
Closing Balance	571,244		(2,881,010)	(2,309,766)
Man TargetRisk Global Equities (formerly known as N				
31 December 2023	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	-	-	(11,691)	(11,691)
Total gains and losses				
- realised	-	-	11,691	11,691
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3				
Closing Balance				





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)

Man Targethisk Giobal Equities (formeny known as N	Equities and	Interest bearing	euj	
	managed funds	securities	Derivatives	Total Fair Value
31 December 2022	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	_	_	(11,691)	(11,691)
Transfers out of Level 3	_	_	(11,001)	(11,001)
Closing Balance			(11,691)	(11,691)
· ·				
Man GLG High Yield Opportunities				
31 December 2023	€	€	€	€
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	7,501,960	2,828,329	-	10,330,289
Total gains and losses		/ / = ===		-
- realised	-	(45,635)	-	(45,635)
- unrealised	20,385,693	4,227,933	43,953	24,657,579
Purchases	15,244,410	8,624,308	-	23,868,718
Sales Transfers into Level 3	- 0 470 407	(6,994,460)	-	(6,994,460)
Transfers out of Level 3	2,472,407	-	-	2,472,407
Closing Balance	45,604,470	8,640,475	43,953	54,288,898
31 December 2022 Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	3,198,009	-	3,198,009
Total gains and losses				
- realised	-	-	-	-
- unrealised	1,238,020	222,019	-	1,460,039
Purchases	6,263,940*	-	-	6,263,940
Sales	-	-	-	-
Transfers into Level 3	-	- (504 000)	-	- (504,000)
Transfers out of Level 3	7,501,960	(591,699) 2,828,329		(591,699)
Closing Balance	7,501,900	2,020,329		10,330,269
Man GLG Credit Multi-Strategy Alternative				
31 December 2022	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through				
profit or loss:		170.005		170.005
Opening balance Total gains and losses	-	170,035	-	170,035
- realised	_	(277,626)	_	(277,626)
- unrealised	- -	276,458	- -	276,458
Purchases	_	849,496	_	849,496
Sales	-	(1,018,363)	-	(1,018,363)
Transfers into Level 3	-	-	_	-
Transfers out of Level 3				
Closing Balance	-		-	





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Man	GIG	Event	Driven	Altom	ative
IVIALI	ala	LVEIIL	DIIVEII	Allell	allvo

31 December 2023	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
Financial assets and liabilities at fair value through	•	·		
profit or loss:				
Opening balance	3,309,910	-	4,236,716	7,546,626
Total gains and losses	(0.004.040)		4 5 40 700	(0.054.004)
- realised	(3,601,616)	-	1,546,732	(2,054,884)
- unrealised	1,640,160	-	3,405,365	5,045,525
Purchases Sales	(1,000,055)	-	- (1 546 720)	- (2.760.697)
Transfers into Level 3	(1,222,955)	_	(1,546,732)	(2,769,687)
Transfers out of Level 3				
Closing Balance	125,499	_	7,642,081	7,767,580
31 December 2022				
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	310,881	-	2,323,462	2,634,343
Total gains and losses				
- realised	294,490	-	112,134	406,624
- unrealised	(185,383)	-	1,803,737	1,618,354
Purchases	- (00.1.100)	-	- (1.10.105)	- (100.00.0)
Sales	(294,489)	-	(112,135)	(406,624)
Transfers into Level 3 Transfers out of Level 3	3,184,411	-	109,518	3,293,929
Closing Balance	3,309,910		4,236,716	7,546,626
Closing Balance	3,309,910		4,230,710	7,340,020
Man GLG High Yield Opportunities DE				
31 December 2023	€	€	€	€
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	-	-	-	-
Total gains and losses - realised		(272 200)		(273,389)
- unrealised	(3,449,993)	(273,389) 147,499	-	(3,302,494)
Purchases	3,456,735	5,790,091		9,246,826
Sales	-	(2,758,352)	_	(2,758,352)
Transfers into Level 3	_	(2,100,002)	_	(2,700,002)
Transfers out of Level 3	-	-	_	-
Closing Balance	6,742	2,905,849	-	2,912,591
Man GLG RI Global Sustainable Growth Alternative				
31 December 2023	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	-	-	2,761	2,761
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	165	165
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3 Transfers out of Level 3	-	-	-	-
			2,926	2,926
Closing Balance			۷,920	2,920





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Global Sustainable Growth Alternative (continued)

Od December 2000	Equities and managed funds	Interest bearing securities	Derivatives	Total Fair Value
31 December 2022 Financial assets and liabilities at fair value through	US\$	US\$	US\$	US\$
profit or loss:				
Opening balance	_	_	_	_
Total gains and losses	_	_	_	
- realised	_	_	_	_
- unrealised	_	_	_	_
Purchases	_	_	_	_
Sales	_	_	_	_
Transfers into Level 3	_	_	2,761	2,761
Transfers out of Level 3	_	_	_,	_,
Closing Balance	-	_	2,761	2,761
Man GLG Senior Secured Opportunities				
31 December 2023	€	€	€	€
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	(204,908)	1,729	704	(202,475)
Purchases	205,372	164,775	-	370,147
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3				
Closing Balance	464	166,504	704	167,672
Man GLG European High Yield Opportunities 31 December 2023 Financial assets and liabilities at fair value through profit or loss:				
Opening balance Total gains and losses	-	-	-	-
- realised		-	-	-
- unrealised	76,197	5,399	1,131	82,727
Purchases	120,312	101,861	-	222,173
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3 Closing Balance	196,509	107,260	1,131	304,900
Man GLG RI Sustainable Credit Opportunities				
31 December 2023				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance				
Total gains and losses	-	-	-	_
- realised	_	_	_	_
- unrealised	_	3,725	780	4,505
Purchases	_	70,291	700	70,291
Sales	-	10,201	-	10,231
Transfers into Level 3	-	- -	-	-
Transfers out of Level 3	_	_	_	_
Closing Balance		74,016	780	74,796
J		,		,. 50

Notes to the financial statements (continued) For the year ended 31 December 2023



### 4. Financial assets and liabilities at fair value through profit or loss (continued)

#### Fair value of financial instruments (continued)

All net realised and unrealised gains/(losses) in the tables above are reflected in the accompanying Statement of comprehensive income. Net realised and unrealised gain/(loss) of (€301) (31 December 2022: €267,200) for Man GLG European Equity Alternative, €20,445,815 (31 December 2022: €1,460,039) for Man GLG High Yield Opportunities, US\$4,372,072 (31 December 2022: US\$1,962,625) for Man GLG Event Driven Alternative, (€3,575,884) (31 December 2022: €Nil) for Man GLG High Yield Opportunities DE, US\$165 (31 December 2022: US\$Nil) for Man GLG RI Global Sustainable Growth Alternative, (€202,476) (31 December 2022: €Nil) for Man GLG Senior Secured Opportunities, €82,726 (31 December 2022: €Nil) for Man GLG European High Yield Opportunities and €4,506 (31 December 2022: €Nil) for Man GLG RI Sustainable Credit Opportunities relates to those financial instruments held by the Fund at 31 December 2023 and is reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of comprehensive income.

The fair value of investments classified within Level 3 is based on unobservable inputs that may be subject to significant variability. Because of the inherent uncertainty of valuations with respect to such investments, the Fund's estimates of fair value may differ significantly from fair values that would have been used had observable inputs been available for the valuation of such investments, and the differences could be material.

The table below discloses the valuation technique used in the valuation of Level 3 investments and quantifies the effect of significant unobservable inputs used to value investments that fall in this category. The ranges of these fair value are not representative of the appropriate inputs to use when calculating the fair value of any one Level 3 asset or liability. Accordingly, the ranges of fair value presented below do not represent certainty in, or possible ranges of fair value measurements of the Fund's Level 3 assets/liabilities.

#### Man GLG European Equity Alternative

Man GLG European Equity Alternat				
	Fair Value	Valuation	Unobservable	
31 December 2023	€	Technique	Input	Range
Equities	10,821	Single broker quotation	None	No range
Equity swaps	140,804	Single broker quotation	None	No range
31 December 2022				
Equities	11,200	Single broker quotation	None	No range
Equities	560,044	Suspended price	None	No range
Equity swaps	(3,099,465)	Last traded price	None	No range
Equity swaps	140,727	Single broker quotation	None	No range
Equity swaps	2,970	Suspended price	None	No range
Rights	74,758	Single broker quotation	None	No range
Man TargetRisk Global Equities (for	merly known as l	Man AHI Multi Strategy Alter	native)	
31 December 2022	US\$	nam a nama da	10010)	
Equity swaps	(11,691)	Recoverable amount	Price	No range
Man GLG High Yield Opportunities				
31 December 2023	€			
Corporate bonds	8,640,475	Single broker quotation	None	No range
Corporate borido	0,040,470	Olingio bronor quotation	Future cash flows,	Notarigo
Equities	33,997,321	Estimated Recovery	discount rate	€31,925,462 - €36,069,180
Equities	11,607,149	Single broker quotation	None	No range
Warrants	43,953	Single broker quotation	None	No range
wanans	40,900	Single bloker quotation	None	Notarige
31 December 2022				
			Time to settlement,	
Corporate bonds	2,828,329	Estimated recovery	Expected cash flow	€2,606,310 - €3,040,695
			Future cash flows,	
Equities	7,501,960	Estimated recovery	discount rate	€3,388,766 - €11,615,154
Man GLG Event Driven Alternative				
31 December 2023	US\$			
Equities	125,499	Single broker quotation	None	No range
Equity swaps	6,673,089	Single broker quotation	None	No range
Equity swaps	52,589	Estimated recovery	None	No range
Rights	916,403	Single broker quotation	None	No range
nigitis	910,403	Single broker quotation	None	No range
31 December 2022				
Equities	125,499	Single broker quotation	None	No range
Equities	3,184,411	Suspended price	None	No range
Equity swaps	2,353,606	Single broker quotation	None	No range
Rights	1,883,110	Single broker quotation	None	No range

Notes to the financial statements (continued) For the year ended 31 December 2023



### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

#### Man GLG High Yield Opportunities DE

	Fair Value	Valuation	Unobservable	
31 December 2023	€	Technique	Input	Range
Corporate bonds	2,905,849	Single broker quotation	None	No range
Equities	6,742	Single broker quotation	None	No range
Man GLG RI Global Sustainable	Growth Alternative			
31 December 2023	US\$			
Equity swaps	2,926	Estimated recovery	None	No range
31 December 2022				
Equity swaps	2,761	Suspended price	None	No range
Man GLG Senior Secured Oppo	ortunities			
31 December 2023	€			
Corporate bonds	166,504	Single broker quotation	None	No range
Equities	464	Single broker quotation	None	No range
Warrants	704	Single broker quotation	None	No range
Man GLG European High Yield	Opportunities			
31 December 2023	€			
Corporate bonds	107,260	Single broker quotation	None	No range
Equities	196,509	Single broker quotation	None	No range
Warrants	1,131	Single broker quotation	None	No range
Man GLG RI Sustainable Credit	Opportunities			
31 December 2023	€			
Corporate bonds	74,016	Single broker quotation	None	No range
Warrants	780	Single broker quotation	None	No range

The fair value impact of the discount range disclosed above is the Investment Manager's assessment of the range of possible illiquidity discounts. The Investment Manager's Independent Pricing Committee has assessed that, based on the information available, there is no reason that the net asset value provided by the underlying managed funds Investment Managers or their administrators should not represent the most appropriate basis for valuing these assets and therefore no fair value adjustment is applied. The impact of the range of possible unobservable impacts on the fair value of investments is an increase/decrease of up to €2,071,859/(€2,071,859) (31 December 2022: increase/decrease of up to €4,325,560/(4,335,213)) for Man GLG High Yield Opportunities.

#### Forward currency contracts

As part of its portfolio management techniques, the Fund may use forward currency contracts to economically hedge any non-functional currency exposure (although formal hedge accounting is not used). Forward currency contracts may also be used for trading purposes. Forward currency contracts entered into by the Fund represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Forward currency contracts may expose the Fund to the risks associated with the absence of an exchange market on which to close out an open position. The Investment Managers closely monitor the Fund's exposure under forward currency contracts as part of the overall management of the Fund's market risk.

#### Derivative financial instruments

The Fund may trade derivative financial instruments, including equity swaps, futures contracts, forward currency contracts, swaps contracts, option contracts, rights and warrants whose values are based upon an underlying asset, index, currency or interest rate.

The Fund is subject to both market and credit risk in trading derivative financial instruments. Market risk is the potential for changes in value due to changes in market interest rates, foreign exchange rates, indices and changes in the value of the underlying financial instruments. Credit risk is the possibility that a loss may occur if a counterparty fails to perform according to the terms of the contract. Substantially all derivative contracts are transacted on a margin basis. Such transactions may expose the Fund to significant off-balance sheet risk in the event margin deposits and collateral investments are not sufficient to cover losses incurred.

The Investment Manager manages the risk associated with these transactions by maintaining margin deposits and collateral investments with its brokers in compliance with individual exchange regulations and internal guidelines. The Investment Manager also takes an active role in managing and controlling the Fund's market and counterparty risks and monitoring trading activities and margin levels daily, and, as necessary, deposits additional collateral or reduces positions.

Notes to the financial statements (continued) For the year ended 31 December 2023



## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

#### Derivative financial instruments (continued)

Credit default swaps are contracts in which the Fund pays or receives an interest flow in return for the counterparty accepting or selling all or part of the risk of default or failure to pay of a reference entity on which the swap is written. Where the Fund has bought protection, the maximum potential loss is the value of the interest flows the Fund is contracted to pay until maturity of the contract. Where the Fund has sold protection, the maximum potential loss is the nominal value of the protection sold.

	Maximum payout		Fair value	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Man AHL TargetRisk	2,665,115,000	1,662,747,500	87,639,633	11,028,307
Man GLG High Yield Opportunities	6,758,333	20,060,322	209,927	(1,469,709)
Man GLG Global Debt Total Return	-	2,750,000	-	(37,741)
Man GLG High Yield Opportunities DE	5,358,667	11,929,297	121,152	(1,261,036)
Man AHL Targetrisk Moderate	10,000,000	10,000,000	193,938	79,671
Man GLG Convertible Arbitrage Alternative	1,656,975	1,763,368	4,548	9,235
Man GLG Senior Secured Opportunities	140,667	75,000	4,479	(14,012)
Man GLG European High Yield Opportunities	153,333	145,000	4,697	(17,387)
Man GLG RI Sustainable Credit Opportunities	117,167	59,000	3,647	(11,023)

The Fund may purchase or write put and call options through OTC markets. Options purchased by the Fund provide the Fund with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. Options written by the Fund provide the purchaser of the option the option. Premiums received from writing options are underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the Statement of comprehensive income. The Fund may also invest in swaptions which are a combination of feature an option and an interest rate swap. The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. As at 31 December 2023, the Fund held written put options with a maximum pay out value of US\$Nii (31 December 2022: US\$43,065,364) for Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and US\$4,680,000 (31 December 2022: US\$Nii) Man GLG Emerging Markets Corporate Credit Alternative.

Derivative financial instruments are generally based on notional amounts which are not recorded in the financial statements. These notional amounts represent the theoretical principal value on which the cash flows of the derivative transactions are based. Unrealised gains or losses, rather than notional amounts, or the exchange-traded derivatives traded by the Fund are included in the Statement of financial position. The net unrealised gains or losses, rather than contract or notional amounts, represent the Fund's approximate future cash flows from trading activities.

As at 31 December 2023 and 31 December 2022, the Fund's exposure through in its investments in derivative financial instruments to underlying positions in notional amounts which are summarised as follows:

	Notional Value			
	Long	Short	Long	Short
	31 December	31 December	31 December	31 December
	2023	2023	2022	2022
Man GLG Alpha Select Alternative	£	£	£	£
Equity swaps	1,788,091,911	1,789,034,898	1,315,571,407	1,148,376,082
Forward currency contracts	50,002,886	1,341,150,356	42,198,766	1,339,444,948
Futures contracts	-	141,430,041	3,512,398	158,346,945
Option contracts	23,544,030,000	<u>-</u>	580,667	-
	25,382,124,797	3,271,615,295	1,361,863,238	2,646,167,975
Man GLG European Equity Alternative	€	€	€	€
Equity swaps	129,859,130	158,925,916	193,168,439	290,330,570
Forward currency contracts	54,816,214	34,294,525	145,901,069	78,768,043
Futures contracts	-	9,316,157	5,913,687	18,809,173
Option contracts	266,892,749	-	4,229	-
Rights	-	-	74,758	-
Warrants	1,215	<u>-</u>	54,754	<u>-</u>
	451,569,308	202,536,598	345,116,936	387,907,786





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

		Notional '	Value	
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	Long 31 December 2023 US\$	Short 31 December 2023 US\$	Long 31 December 2022 US\$	Short 31 December 2022 US\$
Equity swaps	-	-	6,461,245	2,799,499
Forward currency contracts Futures contracts	1,238,152 -	18,689,061 -	48,865,368 25,585,982	58,870,864 20,297,964
Option contracts	-	-	30,024	593,199
Total return swaps	27,437,475 28,675,627	19 690 061	80,942,619	90 561 506
-	20,073,027	18,689,061	00,942,019	82,561,526
Man AHL TargetRisk				
Credit default swaps	-	2,665,115,000	-	1,662,747,500
Forward currency contracts	1,044,814,163	2,532,394,603	916,201,310	2,211,240,711
Futures contracts	4,339,564,102	-	2,886,965,142	-
Total return swaps	635,320,408	-	461,404,922	<u> </u>
	6,019,698,673	5,197,509,603	4,264,571,374	3,873,988,211
Man GLG European Mid-Cap Equity Alternative	€	€	€	€
Equity swaps	8,019,649	10,136,558	17,597,239	63,414,105
Forward currency contracts	960,282	5,382,254	10,646,485	678,183
Futures contracts	900,202	136,830	3,266,520	070,100
- Littles Contracts	8,979,931	15,655,642	31,510,244	64,092,288
-				
Man GLG Global Emerging Markets Debt Total Return	US\$	US\$	US\$	US\$
Credit default swaps	521,600,000	-	648,281,651	-
Forward currency contracts	101,757,234	360,831,390	117,849,892	574,118,658
Interest rate swaps	-	33,733,326	-	49,186,287
-	623,357,234	394,564,716	766,131,543	623,304,945
Man GLG Innovation Equity Alternative				
Equity swaps	-	33,278,390	-	88,749,368
Forward currency contracts	73,323	75,612,672	4,858,347	188,026,959
Futures contracts	-	8,913,913	-	-
Option contracts		-	468,315	-
_	73,323	117,804,975	5,326,662	276,776,327
Man Alternative Style Risk Premia				222 222 255
Equity swaps	-	140,123,243	-	208,000,055
Forward currency contracts	121,899,718	416,775,812	126,688,176	448,667,384
Futures contracts	220,673,967	203,912,005	30,415,089	418,700,214
Total return swaps	170,964,895	700 011 000	207,049,745	1 075 007 050
-	513,538,580	760,811,060	364,153,010	1,075,367,653
Man AHL Active Balancea				
Forward currency contracts	190,965,163	349,192,860	316,720,778	452,635,847
Futures contracts	718,441,847	-	621,176,804	-
- attaios contracts	909,407,010	349,192,860	937,897,582	452,635,847
-		, - ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Man GLG High Yield Opportunities	€	€	€	€
Credit default swaps	85,803,163	6,758,333	138,957,494	20,060,322
Equity swaps	-	5,296,864	-	-
Forward currency contracts	591,385,840	805,449,282	451,883,284	807,403,512
Futures contracts	-	-	191,139,365	-
Total return swaps	129,292,560	25,439,125	-	20,281,502
Warrants	43,953	_	638,267	
-	806,525,516	842,943,604	782,618,410	847,745,336
Man Cl C Cradit Multi Strate and Alternative	LIOM	LIOA	LIOA	LICA
Man GLG Credit Multi-Strategy Alternative	US\$	US\$	US\$	US\$
Forward currency contracts	<del>-</del> -		7,892,328	15,928,150
<del>-</del>	<del></del> -		7,892,328	15,928,150





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
Man GLG Event Driven Alternative	Long 31 December 2023 US\$	Short 31 December 2023 US\$	Long 31 December 2022 US\$	Short 31 December 2022 US\$
Equity swaps	237,203,660	254,824,105	406,398,895	207,632,254
Forward currency contracts	127,364,858	721,769,884	137,804,658	1,230,368,840
Futures contracts	-	8,349,400	-	-
Option contracts	-	-	689,768	-
Rights	916,403	-	1,883,110	-
Warrants	39,653		492,370	-
-	365,524,574	984,943,389	547,268,801	1,438,001,094
Man GLG Global Debt Total Return				
Credit default swaps	-	-	3,601,287	2,750,000
Forward currency contracts	-	-	866,969	1,416,927
Interest rate swaps	<u> </u>			240,965
	<u> </u>	<del>-</del>	4,468,256	4,407,892
Man GLG High Yield Opportunities DE	€	€	€	€
Credit default swaps	50,114,594	5,358,667	102,355,000	11,929,297
Equity swaps	-	2,103,309	-	-
Forward currency contracts	259,385,213	-	209,575,993	4,732,764
Futures contracts	-	<u>-</u>	98,168,229	-
Total return swaps	35,027,538	14,400,375	- 440,000,000	16,721,544
	344,527,345	21,862,351	410,099,222	33,383,605
Man AHL TargetRisk Moderate	US\$	US\$	US\$	US\$
Credit default swaps	-	10,000,000	-	10,000,000
Forward currency contracts	1,786,041	11,628,377	-	13,094,162
Futures contracts	13,386,380	-	9,365,986	-
Total return swaps	1,982,666	- 01 000 077	1,636,715	-
-	17,155,087	21,628,377	11,002,701	23,094,162
Man GLG Asia Pacific (ex-Japan) Equity Alternative				
Equity swaps	12,590,000	94,184,657	-	27,130,776
Forward currency contracts	17,136,862	101,910,604	335,374	46,255,814
Futures contracts		19,244,926	3,325,514	11,452,552
-	29,726,862	215,340,187	3,660,888	84,839,142
Man AHL Target Growth Alternative				
Forward currency contracts	23,573,045	40,639,402	33,339,977	59,565,274
Futures contracts	49,584,272	<u>-</u>	35,176,882	6,605,959
	73,157,317	40,639,402	68,516,859	66,171,233
Man GLG Convertible Arbitrage Alternative				
Credit default swaps	44,695,261	1,656,975	58,615,228	1,763,368
Equity swaps	48,480,396	-	52,757,692	-
Forward currency contracts	146,603	23,311,382	259,121	55,289,158
	93,322,260	24,968,357	111,632,041	57,052,526
Man GLG RI Global Sustainable Growth Alternative				
Equity swaps	3,382,042	10,503,395	10,067,401	14,236,332
Forward currency contracts	8,688,482	16,679,923	10,424,358	19,353,473
Futures contracts	-	1,005,111	-	4,551,811
·	12,070,524	28,188,429	20,491,759	38,141,616
Man GLG RI Sustainable Energy Transition Alternative	€	€	€	€
Equity swaps	-	-	3,545,230	7,666,217
Forward currency contracts	_	-	3,388,273	9,684,579
Futures contracts	-	-	-	169,644
		-	6,933,503	17,520,440





## 4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

		Notional \	/alue	
	Long 31 December	Short 31 December	Long 31 December	Short 31 December
Man AHL Global Bond	2023 US\$	2023 US\$	2022 US\$	2022 US\$
Forward currency contracts	-	<u>- σοφ</u>	8,135,683	22,426,318
Futures contracts	-	-	16,417,009	7,190,785
_			24,552,692	29,617,103
	6		6	
Man GLG Senior Secured Opportunities	€	€	€	₹ 000
Credit default swaps Equity swaps	887,348	140,667 97,690	1,160,000	75,000
Forward currency contracts	7,236,394	16,609,291	26,740,043	39,299,009
Futures contracts	-	-	2,738	-
Total return swaps	1,131,334	323,562	-	49,462
Warrants	704	<u>-</u>	-	_
_	9,255,780	17,171,210	27,902,781	39,423,471
Man GLG European High Yield Opportunities				
Credit default swaps	1,229,011	153,333	3,014,000	145,000
Equity swaps	-	153,135	-	-
Forward currency contracts	21,565,295	24,592,131	26,300,277	39,416,555
Futures contracts	-	-	1,670,340	-
Total return swaps	6,844,660	532,580	-	49,462
Warrants	1,131 29,640,097	<u>-</u> . 25,431,179	30,984,617	39,611,017
<del>-</del>	29,640,097	25,431,179	30,964,617	39,611,017
Man GLG RI Sustainable Credit Opportunities				
Credit default swaps	879,264	117,167	732,000	59,000
Equity swaps	- 0.001.154	85,809	7 704 477	-
Forward currency contracts Futures contracts	9,901,154	19,083,863	7,784,477 2,875,930	18,913,838
Total return swaps	285,199	292,873	2,070,900	42,079
Warrants	780	-	-	-
_	11,066,397	19,579,712	11,392,407	19,014,917
Man AHL TargetClimate	US\$	US\$	US\$	US\$
Equity swaps	5,425,273	3,455	2,600,724	- F 700 40F
Forward currency contracts Futures contracts	10,133,238 7,436,607	4,690,537 105,224	14,895,124 4,384,235	5,793,405 7,213,305
Total return swaps	8,924,734	100,224	2,982,714	7,210,000
	31,919,852	4,799,216	24,862,797	13,006,710
_			, ,	
Man GLG Core Economy Alternative				
Equity swaps	-	-	-	7,733,620
Forward currency contracts	<del>-</del>			2,125
_	<del>-</del>	<del></del> .	<del>-</del> ,-	7,735,745
Man GLG Emerging Markets Corporate Credit Alternative				
Credit default swaps	3,850,000	-	-	-
Forward currency contracts	42,414	8,104,263	-	-
Option contracts	4,932,000	4,680,000	-	-
Total return swaps	5,130,757	2,993,055	-	_
<u>-</u>	13,955,171	15,777,318	-	-

Notes to the financial statements (continued) For the year ended 31 December 2023



### 4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long	Short	Long	Short
	31 December	31 December	31 December	31 December
	2023	2023	2022	2022
Man GLG European Leaders Alternative	€	€	€	€
Equity swaps	4,797,491	10,422,849	-	-
Forward currency contracts	4,349,770	14,680,070	<u>-</u> _	<u>-</u>
	9,147,261	25,102,919		
Man GLG Financial Credit Opportunities				
Credit default swaps	1,342,632	-	-	-
Equity swaps	-	64,184	-	-
Forward currency contracts	10,629,154	6,442,583	-	-
Futures contracts	1,683,579	-	-	-
Total return swaps	3,066,317	186,503		
	16,721,682	6,693,270	-	-

## 5. Offsetting financial assets and financial liabilities

As at 31 December 2023 and 31 December 2022, no financial instruments of the Fund are being presented net within the audited statement of financial position. The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement in the event of default as defined under such agreements.

#### Man GLG Alpha Select Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		t offset in the ancial position		
Counterparty	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Bank of New York Mellon	4,771,382	(1,766,240)	(3,005,142)	
Goldman Sachs International JP Morgan Securities Plc	21,228,846 162,306,765	(4,500,389) (27,393,432)	(230,750) (134,913,333)	16,497,707 -
Morgan Stanley & Co. International Plc	259,095	(259,095)	-	
Total	188,566,088	(33,919,156)	(138,149,225)	16,497,707

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	£	£	£	£
Bank of New York Mellon	(1,766,240)	1,766,240	-	-
Goldman Sachs International	(4,500,389)	4,500,389	-	-
JP Morgan Securities Plc	(27,393,432)	27,393,432	-	-
Morgan Stanley & Co. International Plc	(40,538,249)	259,095	40,279,154	-
Total	(74,198,310)	33,919,156	40,279,154	-





## 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Alpha Select Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	_ (	(iii)=(i)+(ii)	
		Gross assets no statement of fina		
Ourstonestu	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty  Bank of New York Mellon	21,027,245	(1,073,756)	(19,953,489)	
Goldman Sachs International	12,945,571	(12,945,571)	-	-
JP Morgan Securities Plc	64,926,481	(43,050,923)	(21,875,558)	-
Morgan Stanley & Co. International Plc	8,320,653	(8,320,653)	-	-
Total	107,219,950	(65,390,903)	(41,829,047)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(i) (ii)		(iii)=(i)+(ii)
		Gross liabilities n	ot offset in the	
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	£	£	£	£
Bank of New York Mellon	(1,073,756)	1,073,756	-	-
Goldman Sachs International	(15,445,354)	12,945,571	-	(2,499,783)
JP Morgan Securities Plc	(43,050,923)	43,050,923	-	-
Morgan Stanley & Co. International Plc	(17,813,162)	8,320,653	9,492,509	-
Total	(77,383,195)	65,390,903	9,492,509	(2,499,783)

### Man GLG European Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i) (ii)		ii)	(iii)=(i)+(ii)	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount	
Counterparty	€	€	€	€	
Bank of New York Mellon	940,590	(208,430)	(732,160)	-	
Barclays Plc	883,830	(883,830)	-	-	
Goldman Sachs International	5,491,875	(5,491,875)	-	-	
JP Morgan Securities Plc	3,142,055	(983,246)	-	2,158,809	
Morgan Stanley & Co. International Plc	3,785,134	(3,189,353)	(595,781)	-	
Societe Generale	167,630	-	(27,748)	139,882	
Total	14,411,114	(10,756,734)	(1,355,689)	2,298,691	

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Equity Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(208,430)	208,430	-	-
Barclays Plc	(1,350,866)	883,830	467,036	-
Goldman Sachs International	(6,743,754)	5,491,875	1,251,879	-
JP Morgan Securities Plc	(983,246)	983,246	-	-
Morgan Stanley & Co. International Plc	(3,189,353)	3,189,353	-	-
Total	(12,475,649)	10,756,734	1,718,915	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross assets no		
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	1,498,233	(1,261,446)	(230,243)	6,544
Bank of Nova Scotia	35,848	-	(35,848)	-
Barclays Plc	4,882,533	(3,332,466)	(382,986)	1,167,081
Goldman Sachs International	7,707,462	(7,707,462)	-	-
HSBC Bank Plc	116	-	-	116
JP Morgan Securities Plc	1,391,187	(1,391,187)	-	-
Morgan Stanley & Co. International Plc	7,307,341	(4,818,552)	(569,860)	1,918,929
Total	22,822,720	(18,511,113)	(1,218,937)	3,092,670

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n	( ) ( )	
		statement of fina		
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(1,261,446)	1,261,446	-	-
Barclays Plc	(3,332,466)	3,332,466	-	-
Goldman Sachs International	(8,167,698)	7,707,462	460,236	-
JP Morgan Securities Plc	(3,953,251)	1,391,187	1,615,822	(946,242)
Morgan Stanley & Co. International Plc	(4,818,552)	4,818,552	-	-
Total	(21,533,413)	18,511,113	2.076,058	(946,242)





## 5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative	assets and	collateral h	eld by	counter	party
--------------------------	------------	--------------	--------	---------	-------

	(1)	(	(iii)=(i)+(ii)	
		Gross assets not offset in the statement of financial position		
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	150,123	(4,210)	(145,913)	-
Morgan Stanley & Co. International Plc Royal Bank of Scotland	1,861,735 45,263	- (43,247)	(1,441,492) (2,016)	420,243
Total	2,057,121	(47,457)	(1,589,421)	420,243

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n	ot offset in the	
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US
Bank of New York Mellon	(4,210)	4,210	-	-
Royal Bank of Scotland	(43,247)	43,247	-	
Total	(47,457)	47,457	-	

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross assets no		
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	37,607	(37,607)	-	-
Bank of New York Mellon	494,788	(164,806)	(290,951)	39,031
Citibank N.A.	200,187	(200,187)	-	-
Goldman Sachs International	117,506	(117,506)	-	-
HSBC Bank Plc	258,973	(258,973)	-	-
JP Morgan Securities Plc	404,895	(306,852)	(98,043)	-
Morgan Stanley & Co. International Plc	168,664	(160,029)	(8,635)	-
Royal Bank of Scotland	162,000	(162,000)	=	-
Total	1,844,620	(1,407,960)	(397,629)	39,031

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)
The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross liabilities not offset in the			
		statement of fina	ancial position	
	Gross amounts of liabilities in			_
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(341,724)	37,607	-	(304,117)
Bank of New York Mellon	(164,806)	164,806	-	-
Barclays Plc	(11,691)	-	11,691	-
Citibank N.A.	(264,561)	200,187	64,374	-
Goldman Sachs International	(363,551)	117,506	5,867	(240,178)
HSBC Bank Plc	(419,771)	258,973	160,798	-
JP Morgan Securities Plc	(306,852)	306,852	-	-
Morgan Stanley & Co. International Plc	(160,029)	160,029	-	-
Royal Bank of Scotland	(192,844)	162,000	30,844	
Total	(2,225,829)	1,407,960	273,574	(544,295)

#### Man AHL TargetRisk

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	( Gross assets no statement of fina	(iii)=(i)+(ii)	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	44,761,202	-	(22,121,524)	22,639,678
Bank of New York Mellon	30,969,785	(21,379,513)	(9,590,272)	-
Barclays Plc	19,878,659	-	-	19,878,659
Goldman Sachs International	67,737,458	(2,254,481)	(48,927,803)	16,555,174
JP Morgan Securities Plc	70,597,274	-	(13,437,098)	57,160,176
Total	233,944,378	(23,633,994)	(94,076,697)	116,233,687

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross liabilities n	ot offset in the	
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(21,379,513)	21,379,513	-	-
Goldman Sachs International	(2,254,481)	2,254,481	-	-
Total	(23,633,994)	23,633,994	-	-

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man AHL TargetRisk (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)	
		Gross assets no			
		statement of fina	ancial position		
	Gross amounts of assets in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	held*	Net amount	
Counterparty	US\$	US\$	US\$	US\$	
Bank of America Merrill Lynch	719	(719)	-	-	
Bank of New York Mellon	9,591,374	(9,591,374)	-	-	
Barclays Plc	5,138,785	-	-	5,138,785	
Goldman Sachs International	4,886,831	(4,886,831)	-	-	
JP Morgan Securities Plc	1,842,428	(1,842,428)	-	-	
Total	21,460,137	(16,321,352)	-	5,138,785	

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n	ot offset in the	
	S	statement of fina	statement of financial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(11,895,628)	719	-	(11,894,909)
Bank of New York Mellon	(11,938,325)	9,591,374	-	(2,346,951)
Goldman Sachs International	(71,894,801)	4,886,831	67,007,970	-
JP Morgan Securities Plc	(32,038,511)	1,842,428	24,040,486	(6,155,597)
Total	(127,767,265)	16,321,352	91,048,456	(20,397,457)

### Man GLG European Mid-Cap Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
			Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	2,208	(2,208)	-	-
Goldman Sachs International	630,824	(630,824)	-	-
Total	633,032	(633,032)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(i)	(ii)		(iii)=(i)+(ii)
			s liabilities not offset in the ement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(22,827)	2,208	-	(20,619)
Goldman Sachs International	(779,358)	630,824	148,534	-
Total	(802,185)	633,032	148,534	(20,619)

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross assets no	ross assets not offset in the	
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	326,027	(5,572)	(270,000)	50,455
Goldman Sachs International	4,707,042	(2,756,512)	(835,723)	1,114,807
additian dadrid international	.,,=			
JP Morgan Securities Plc	5,837,640	(1,276,979)	(3,168,651)	1,392,010

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)
	V	Gross liabilities n	•	( ) ( ) ( )
		statement of fina		
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(5,572)	5,572	-	-
Goldman Sachs International	(2,756,512)	2,756,512	-	-
	(4.070.070)	1 070 070		
JP Morgan Securities Plc	(1,276,979)	1,276,979	-	-

#### Man GLG Global Emerging Markets Debt Total Return

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)
		Gross assets no statement of fina		
	Gross amounts of assets in the statement of financial	Financial	Cash collateral	
_	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	4,597,309	(5,950)	(4,591,359)	-
Goldman Sachs International	18,870,303	-	(4)	18,870,299
HSBC Bank Plc	538,431	(538,431)	-	-
Total	24,006,043	(544,381)	(4,591,363)	18,870,299

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(	ii)	(iii)=(i)+(ii)
	_	Gross liabilities n statement of fina		
	Gross amounts of liabilities in the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(5,950)	5,950	-	-
HSBC Bank Plc	(6,976,785)	538,431	6,438,354	-
Total	(6,982,735)	544,381	6,438,354	-

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Emerging Markets Debt Total Return (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

·	(1)		ii)	(iii)=(i)+(ii)
		Gross assets no statement of fina		Net amount US\$
Counterparty		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	4,601,535	(48,505)	(4,553,030)	-
Goldman Sachs International	46,504,088	(4,350)	(14,640,471)	31,859,267
HSBC Bank Plc	2,665,946	(2,665,946)	-	-
Total	53,771,569	(2,718,801)	(19,193,501)	31,859,267

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n	ot offset in the	
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(48,505)	48,505	-	-
Goldman Sachs International	(4,350)	4,350	-	-
HSBC Bank Plc	(5,197,613)	2,665,946	2,531,667	-
Total	(5,250,468)	2,718,801	2,531,667	-

#### Man GLG Innovation Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross assets no statement of fina		
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US
Bank of New York Mellon	893,360	(1,111)	(892,249)	-
Goldman Sachs International	309,690	(309,690)	-	
Total	1,203,050	(310,801)	(892,249)	

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(ii)		(iii)=(i)+(ii)		
		Gross liabilities not offset in the statement of financial position				
		statement of fina	ancial position			
	Gross amounts of liabilities in					
	the statement of financial	Financial	Cash collateral			
	position	instruments	pledged**	Net amount		
Counterparty	US\$	US\$	US\$	US		
Bank of New York Mellon	(1,111)	1,111	-	-		
Goldman Sachs International	(1,125,830)	309,690	816,140			
Total	(1,126,941)	310,801	816,140			





## 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Innovation Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)
		Gross assets no statement of fina		
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	1,375,535	(136,376)	(1,239,159)	-
Goldman Sachs International	3,352,869	(276,725)	(81,020)	2,995,124
Total	4,728,404	(413,101)	(1,320,179)	2,995,124

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(i) (ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in	Statement of hin	ariciai position	
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(136,376)	136,376	-	-
Goldman Sachs International	(276,725)	276,725	-	-
Total	(413,101)	413,101	-	-

#### Man Alternative Style Risk Premia

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets no statement of fina		
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	138,237	(138,237)	-	-
Bank of New York Mellon	3,602,946	(235,331)	(3,367,615)	-
Citibank N.A.	628,198	(628,198)	-	-
Goldman Sachs International	1,334,301	(567,805)	-	766,496
HSBC Bank Plc	974,703	(974,703)	-	-
JP Morgan Securities Plc	1,317,216	(279,076)	(22,036)	1,016,104
Morgan Stanley & Co. International Plc	9,747,274	(9,747,274)	=	-
Royal Bank of Scotland	389,594	(389,594)	=	
Total	18,132,469	(12,960,218)	(3,389,651)	1,782,600

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

Man Alternative Style Risk Premia (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(812,089)	138,237	673,852	-
Bank of New York Mellon	(235,331)	235,331	-	-
Citibank N.A.	(943,968)	628,198	315,770	-
Goldman Sachs International	(567,805)	567,805	-	-
HSBC Bank Plc	(1,675,749)	974,703	701,046	-
JP Morgan Securities Plc	(279,076)	279,076	-	-
Morgan Stanley & Co. International Plc	(28,673,699)	9,747,274	18,926,425	-
Royal Bank of Scotland	(470,863)	389,594	81,269	-
Total	(33,658,580)	12,960,218	20,698,362	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)			
		statement of financial position					
	Gross amounts of assets in						
	the statement of financial	Financial	Cash collateral				
	position	instruments	held*	Net amount			
Counterparty	US\$	US\$	US\$	US\$			
Bank of America Merrill Lynch	427,285	(42,628)	(14,552)	370,105			
Bank of New York Mellon	2,984,462	(1,281,030)	(1,703,432)	-			
Citibank N.A.	1,053,482	(1,053,482)	-	-			
Goldman Sachs International	1,196,017	(909,310)	-	286,707			
HSBC Bank Plc	745,171	(745,171)	-	-			
JP Morgan Securities Plc	1,757,769	(224,016)	(109,246)	1,424,507			
Morgan Stanley & Co. International Plc	14,899,000	(5,113,281)	(9,655,799)	129,920			
Royal Bank of Scotland	399,665	(399,665)	=	-			
Total	23,462,851	(9,768,583)	(11,483,029)	2,211,239			

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		statement of fina		
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(42,628)	42,628	-	-
Bank of New York Mellon	(1,281,030)	1,281,030	-	-
Citibank N.A.	(1,616,287)	1,053,482	562,805	-
Goldman Sachs International	(909,310)	909,310	-	-
HSBC Bank Plc	(1,518,810)	745,171	773,639	-
JP Morgan Securities Plc	(224,016)	224,016	-	-
Morgan Stanley & Co. International Plc	(5,113,281)	5,113,281	-	-
Royal Bank of Scotland	(712,005)	399,665	312,340	-
Total	(11,417,367)	9,768,583	1,648,784	-

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man AHL Active Balanced

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		
		Financial instruments	Cash collateral	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	8,653,761	-	(3,485,168)	5,168,593
Bank of New York Mellon	18,321,994	(4,314,691)	(12,440,000)	1,567,303
Goldman Sachs International	4,306,180	(343,239)	-	3,962,941
JP Morgan Securities Plc	6,646,295	-	(1,645,084)	5,001,211
Total	37,928,230	(4,657,930)	(17,570,252)	15,700,048

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	V			,,,,,,
the statement of fir	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(4,314,691)	4,314,691	-	-
Goldman Sachs International	(343,239)	343,239	-	-
Total	(4,657,930)	4,657,930	-	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross assets not offset in the statement of financial position			
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	938	(938)	-	-
Bank of New York Mellon	95,068	(95,068)	-	-
Goldman Sachs International	77,849	(77,849)	-	-
JP Morgan Securities Plc	48,081	(48,081)	-	-
Total	221,936	(221,936)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii) Gross liabilities not offset in the		(iii)=(i)+(ii)
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(2,742,730)	938	-	(2,741,792)
Bank of New York Mellon	(3,714,524)	95,068	-	(3,619,456)
Goldman Sachs International	(10,795,218)	77,849	-	(10,717,369)
JP Morgan Securities Plc	(6,212,918)	48,081	-	(6,164,837)
Total	(23,465,390)	221,936	-	(23,243,454)

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	8,928,501	(6,849,518)	(2,078,983)	-
BNP Paribas	86,963	(86,963)	-	-
JP Morgan Securities Plc	8,962,831	(5,629,610)	(3,333,221)	-
Total	17,978,295	(12,566,091)	(5,412,204)	_

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	-	ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(6,849,518)	6,849,518	-	-
BNP Paribas	(144,837)	86,963	57,874	-
Credit Suisse Securities Europe Limited	(73,283)	-	-	(73,283)
Goldman Sachs International	(2,894,328)	-	2,894,328	-
JP Morgan Securities Plc	(5,629,610)	5,629,610	-	-
Morgan Stanley & Co. International Plc	(15,848)	-	15,848	-
Total	(15,607,424)	12,566,091	2,968,050	(73,283)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)	
	statement of financial position				
	Gross amounts of assets in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	held*	Net amount	
Counterparty	€	€	€	€	
Bank of New York Mellon	11,035,777	(11,035,777)	-	-	
JP Morgan Securities Plc	3,585,052	(3,585,052)	=	-	
Total	14,620,829	(14,620,829)	=	-	

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG High Yield Opportunities (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)
	Gross amounts of liabilities in			_
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(19,727,596)	11,035,777	5,053,859	(3,637,960)
Barclays Plc	(121,246,006)	-	1,996,446	(119,249,560)
Credit Suisse Securities Europe Limited	(66,699)	-	-	(66,699)
Goldman Sachs International	(134,022)	-	134,022	-
JP Morgan Securities Plc	(3,903,078)	3,585,052	318,026	-
Nomura Holdings	(16,389,335)	-	110,000	(16,279,335)
Total	(161,466,736)	14,620,829	7,612,353	(139,233,554)

#### Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(ii) Gross assets not offset in the		(iii)=(i)+(ii)
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	115,631	(2,029)	(110,650)	2,952
HSBC Bank Plc	46,092	(43,445)	-	2,647
Total	161,723	(45,474)	(110,650)	5,599

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n	ot offset in the	
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(2,029)	2,029	-	-
HSBC Bank Plc	(43,445)	43,445	-	-
Total	(45,474)	45,474	=	-

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Event Driven Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty
---

	(1)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	9,250,186	(2,070,037)	(7,180,149)	-
Barclays Plc	12,582,700	(2,989,548)	(9,593,152)	-
Goldman Sachs International	4,065,686	(3,188,992)	(876,694)	-
JP Morgan Securities Plc	3,488,868	(3,488,868)	-	-
Morgan Stanley & Co. International Plc	54,871,899	(6,242,363)	(47,546,163)	1,083,373
Total	84,259,339	(17,979,808)	(65,196,158)	1,083,373

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
				., ., .,
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(2,070,037)	2,070,037	-	-
Barclays Plc	(2,989,548)	2,989,548	-	-
Goldman Sachs International	(3,188,992)	3,188,992	-	-
JP Morgan Securities Plc	(46,945,552)	3,488,868	43,456,684	-
Morgan Stanley & Co. International Plc	(6,242,363)	6,242,363	-	-
Total	(61,436,492)	17,979,808	43,456,684	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross assets not offset in the			
		statement of financial position		
	Gross amounts of assets in			_
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	12,342,166	(1,151,025)	(11,191,141)	-
Barclays Plc	11,909,534	(7,200,978)	(4,708,556)	-
Goldman Sachs International	4,179,450	(4,179,450)	-	-
JP Morgan Securities Plc	13,173,636	(13,173,636)	-	-
Morgan Stanley & Co. International Plc	27,410,862	(9,078,118)	(8,038,750)	10,293,994
Total	69,015,648	(34,783,207)	(23,938,447)	10,293,994

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Event Driven Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)
	Gross liabilities not offset in the			
		statement of financial position		
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(1,151,025)	1,151,025	-	-
Barclays Plc	(7,200,978)	7,200,978	-	-
Goldman Sachs International	(11,553,855)	4,179,450	7,374,405	-
JP Morgan Securities Plc	(18,877,906)	13,173,636	5,704,270	-
Morgan Stanley & Co. International Plc	(9,078,118)	9,078,118	-	-
Total	(47,861,882)	34,783,207	13,078,675	-

#### Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the		(iii)=(i)+(ii)
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	2,073	(6)	-	2,067
Goldman Sachs International	258,787	(37,766)	(46,469)	174,552
HSBC Bank Plc	88,175	(43,429)	(252)	44,494
Total	349,035	(81,201)	(46,721)	221,113

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the		
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(6)	6	-	-
Goldman Sachs International	(37,766)	37,766	-	-
HSBC Bank Plc	(43,429)	43,429	-	-
Total	(81,201)	81,201	-	-





(4,409,627)

## 5. Offsetting financial assets and financial liabilities (continued)

### Man GLG High Yield Opportunities DE

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and	d collateral held by counterparty			
	(1)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Bank of New York Mellon	3,439,487	(1,029)	(3,438,458)	-
BNP Paribas	8,500	(8,500)	-	-
JP Morgan Securities Plc	3,372,290	(2,401,121)	(971,169)	-

6,820,277

(2,410,650)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(i)	(	ii)	(iii)=(i)+(ii)
	Gross liabilities not offset in the			
		statement of financial position		
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(1,029)	1,029	-	-
BNP Paribas	(61,582)	8,500	53,082	-
Goldman Sachs International	(1,156,946)	-	1,156,946	-
JP Morgan Securities Plc	(2,401,121)	2,401,121	-	-
Morgan Stanley & Co. International Plc	(13,457)	-	-	(13,457)
Total	(3,634,135)	2,410,650	1,210,028	(13,457)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	4,914,976	(52,134)	(3,100,000)	1,762,842
Goldman Sachs International	6,665	(4,945)	(1,720)	-
JP Morgan Securities Plc	3,040,651	(2,681,225)	(359,426)	-
Total	7,962,292	(2,738,304)	(3,461,146)	1,762,842

Notes to the financial statements (continued) For the year ended 31 December 2023



1,876,216

(468,673)

(16,913,116)

260,740

## 5. Offsetting financial assets and financial liabilities (continued)

### Man GLG High Yield Opportunities DE (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative	e liabilities and collateral pledged	by counterparty		
	(1)	(i) (ii) Gross liabilities not offset in the		(iii)=(i)+(ii)
		statement of fina		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(52,134)	52,134	-	-
Barclays Plc	(18,788,223)	-	1,876,216	(16,912,007)
Credit Suisse Securities Europe Limited	(1,109)	-	-	(1,109)
Goldman Sachs International	(4,945)	4,945	-	-
JP Morgan Securities Plc	(2.681.225)	2.681.225	_	_

(21,527,636)

2,738,304

(50,599)

#### Man AHL TargetRisk Moderate

Total

Total

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and c	ollateral held by counterparty			
	(i)	(i)		(iii)=(i)+(ii)
		Gross assets no		
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	141,179	-	(84,681)	56,498
Bank of New York Mellon	239,679	(44,179)	(195,500)	-
Barclays Plc	193,938	-	-	193,938
Goldman Sachs International	75,636	(6,420)	(69,216)	-
JP Morgan Securities Plc	129,580	_	(119,276)	10,304

780,012

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross liabilities n		
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(44,179)	44,179	-	-
Goldman Sachs International	(6,420)	6,420	-	-
Total	(50,599)	50,599	-	-

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man AHL TargetRisk Moderate (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i) (ii) Gross assets not offset in the		(iii)=(i)+(ii)	
		statement of fina		
	Gross amounts of assets in the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	46,066	-	(46,066)	-
Barclays Plc	79,671	-	-	79,671
Goldman Sachs International	2,133	(2,133)	-	-
JP Morgan Securities Plc	2,256	(2,256)	-	-
Total	130,126	(4,389)	(46,066)	79,671

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)	
		statement of financial position			
	Gross amounts of liabilities in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	pledged**	Net amount	
Counterparty	US\$	US\$	US\$	US\$	
Bank of America Merrill Lynch	(37,312)	-	-	(37,312)	
Goldman Sachs International	(228,594)	2,133	226,461	-	
JP Morgan Securities Plc	(109,125)	2,256	-	(106,869)	
Total	(375,031)	4,389	226,461	(144,181)	

#### Man GLG Asia Pacific (ex-Japan) Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	876,607	(36,011)	(714,387)	126,209
Morgan Stanley & Co. International Plc	2,237,299	(2,237,299)	-	-
Societe Generale	1,291,134	-	(78,751)	1,212,383
Total	4,405,040	(2,273,310)	(793,138)	1,338,592

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting o	<u>f derivative</u>	<u>liabilities and</u>	collateral	pledged b	y counterpa	rty

	(1)	(ii)		(iii)=(i)+(ii)
		statement of financial position		
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(36,011)	36,011	-	-
Morgan Stanley & Co. International Plc	(3,928,316)	2,237,299	1,691,017	-
Total	(3,964,327)	2,273,310	1,691,017	-

Notes to the financial statements (continued) For the year ended 31 December 2023



3,703

### 5. Offsetting financial assets and financial liabilities (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative	assets and collateral held by cou	nterparty		
	(1)	( Gross assets no statement of fina	(iii)=(i)+(ii)	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty Bank of New York Mellon	US\$	US\$	US\$	US\$ 112.686
Morgan Stanley & Co. International Plc	244,839 1,461,025	(132,153) (995,839)	- (465,186)	-
Total	1,705,864	(1,127,992)	(465,186)	112,686

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty (iii)=(i)+(ii)(ii) Gross liabilities not offset in the statement of financial position Gross amounts of liabilities in the statement of financial Financial Cash collateral position pledged\*\* instruments Net amount Counterparty US\$ US\$ US\$ Bank of New York Mellon (132, 153)132,153 JP Morgan Securities Plc (3,703)3,703 Morgan Stanley & Co. International Plc (995,839)995,839

(1,131,695)

1,127,992

#### Man AHL Target Growth Alternative

Total

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty					
-	(1)	(0)		(iii)=(i)+(ii)	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$	
Bank of America Merrill Lynch	427.058		(132,267)	294,791	
Bank of New York Mellon	1,499,972	(355,518)	(1,020,000)	124,454	
Citibank N.A.	22,392	(22,392)	-	-	
Goldman Sachs International	237,207	(30,060)	(33,215)	173,932	
HSBC Bank Plc	73,176	(73,176)	-	-	
JP Morgan Securities Plc	438,590	-	(119,302)	319,288	
Royal Bank of Scotland	10,981	(10,981)	-	-	
Total	2,709,376	(492,127)	(1,304,784)	912,465	

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

#### Man AHL Target Growth Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(	ii)	(iii)=(i)+(ii)	
		Gross liabilities not offset in the statement of financial position			
	Gross amounts of liabilities in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	pledged**	Net amount	
Counterparty	US\$	US\$	US\$	US\$	
Bank of New York Mellon	(355,518)	355,518	-	-	
Citibank N.A.	(31,291)	22,392	-	(8,899)	
Goldman Sachs International	(30,060)	30,060	-	-	
HSBC Bank Plc	(115,238)	73,176	42,062	-	
Royal Bank of Scotland	(39,269)	10,981	24,916	(3,372)	
Total	(571,376)	492,127	66,978	(12,271)	

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)	
		Gross assets not offset in the			
		statement of fina	ancial position		
	Gross amounts of assets in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	held*	Net amount	
Counterparty	US\$	US\$	US\$	US\$	
Bank of America Merrill Lynch	3,305	(3,305)	-	-	
Bank of New York Mellon	2,155	(2,155)	-	-	
Citibank N.A.	47,447	(47,447)	-	-	
Goldman Sachs International	34,189	(34,189)	-	-	
HSBC Bank Plc	13,795	(13,795)	-	-	
JP Morgan Securities Plc	5,662	(5,662)	-	-	
Royal Bank of Scotland	17,288	(17,288)	-	-	
Total	123,841	(123,841)	-	-	

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		statement of fina	ement of financial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(179,604)	3,305	-	(176,299)
Bank of New York Mellon	(369,645)	2,155	-	(367,490)
Citibank N.A.	(49,036)	47,447	1,589	-
Goldman Sachs International	(620,400)	34,189	-	(586,211)
HSBC Bank Plc	(59,256)	13,795	45,461	-
JP Morgan Securities Plc	(338,029)	5,662	-	(332,367)
Royal Bank of Scotland	(41,289)	17,288	24,001	-
Total	(1,657,259)	123,841	71,051	(1,462,367)

Notes to the financial statements (continued) For the year ended 31 December 2023



## 5. Offsetting financial assets and financial liabilities (continued)

### Man GLG Convertible Arbitrage Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collat	eral held by counterparty			
	(1)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	254,175	(3,074)	(251,101)	-
JP Morgan Securities Plc	4,548	(4,548)	-	-
Morgan Stanley & Co. International Plc	4,718,813	-	(4,462,545)	256,268
Total	4,977,536	(7,622)	(4,713,646)	256,268

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(1)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(3,074)	3,074	-	-
Barclays Plc	(2,473)	-	2,473	-
JP Morgan Securities Plc	(1,947,574)	4,548	1,943,026	-
Total	(1.953.121)	7.622	1.945.499	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

	(1)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	406,837	(32,324)	(374,513)	-
JP Morgan Securities Plc	164,041	(164,041)	-	-
Morgan Stanley & Co. International Plc	21,525,902	-	(16,666,289)	4,859,613
Total	22,096,780	(196,365)	(17,040,802)	4,859,613

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

	(1)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(32,324)	32,324	-	-
Barclays Plc	(5,730)	-	5,730	-
JP Morgan Securities Plc	(1,085,787)	164,041	921,746	-
Total	(1,123,841)	196,365	927,476	_

Notes to the financial statements (continued) For the year ended 31 December 2023



### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG RI Global Sustainable Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of deri	ivative assets an	nd collateral held b	v counterparty
Oliobitility of ubil	ivativo assotis ai	ia collatel al libia b	y Counter party

	(i)	(ii) Gross assets not offset in the		(iii)=(i)+(ii)
		statement of fina	ment of financial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	144,744	(144,744)	-	-
Goldman Sachs International	752,023	(752,023)	-	-
Total	896,767	(896,767)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n		
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(229,827)	144,744	85,083	-
Goldman Sachs International	(1,371,145)	752,023	619,122	-
Morgan Stanley & Co. International Plc	(198,445)	-	198,445	-
Total	(1,799,417)	896,767	902,650	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

(i)	(ii) Gross assets not offset in the		(iii)=(i)+(ii)
	statement of fina	tatement of financial position	
Gross amounts of assets in			
the statement of financial	Financial	Cash collateral	
position	instruments	held*	Net amount
US\$	US\$	US\$	US\$
17,731	(17,731)	-	-
1,797,362	(1,225,162)	(17,075)	555,125
173,462	(7,860)	(323)	165,279
1,988,555	(1,250,753)	(17,398)	720,404
	Gross amounts of assets in the statement of financial position US\$ 17,731 1,797,362 173,462	Gross assets no statement of fine the statement of financial position US\$  17,731 (17,731) 1,797,362 (1,225,162) 173,462 (7,860)	Gross assets not offset in the statement of financial position

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the		(iii)=(i)+(ii)
		statement of fina	ancial position	
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(254,239)	17,731	220,000	(16,508)
Goldman Sachs International	(1,225,162)	1,225,162	-	-
Morgan Stanley & Co. International Plc	(7,860)	7,860	-	-
Total	(1,487,261)	1,250,753	220,000	(16,508)





### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(1)	( Gross assets no statement of fina		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held*	Net amount €
Bank of New York Mellon	33,544	(33,544)	-	-
Barclays Plc	418,831	(401,862)	(16,969)	-
Morgan Stanley & Co. International Plc	289,612	(289,612)	-	-
Total	741,987	(725,018)	(16,969)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(	(ii)		
		Gross liabilities not offset in the			
		statement of fina	statement of financial position		
	Gross amounts of liabilities in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	pledged**	Net amount	
Counterparty	€	€	€	€	
Bank of New York Mellon	(75,870)	33,544	-	(42,326)	
Barclays Plc	(401,862)	401,862	-	-	
Morgan Stanley & Co. International Plc	(324,268)	289,612	5,581	(29,075)	
Total	(802,000)	725,018	5,581	(71,401)	

#### Man AHL Global Bond

Man AHL Global Bond ceased its operations on 31 May 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the		(iii)=(i)+(ii)
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	49,020	-	-	49,020
Bank of New York Mellon	105,153	(89,439)	(15,714)	-
Goldman Sachs International	46,084	(46,084)	-	-
JP Morgan Securities Plc	17,421	(17,421)	-	-
Total	217,678	(152,944)	(15,714)	49,020





### 5. Offsetting financial assets and financial liabilities (continued)

### Man AHL Global Bond (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

	(i)	(	ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the		
		statement of fina	statement of financial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(89,439)	89,439	-	-
Goldman Sachs International	(282,187)	46,084	-	(236,103)
JP Morgan Securities Plc	(243,509)	17,421	-	(226,088)
Total	(615,135)	152,944	-	(462,191)

#### Man GLG Senior Secured Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross assets no statement of fina		Net amount €
Counterparty	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held*	
Bank of New York Mellon	94,681	(94,681)	- (450)	-
BNP Paribas  JP Morgan Securities Plc	8,500 64,956	(3,361) (64,956)	(458)	4,681 -
Total	168,137	(162,998)	(458)	4,681

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(ii) Gross liabilities not offset in the		(iii)=(i)+(ii)	
		statement of fina	t of financial position		
	Gross amounts of liabilities in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	pledged**	Net amount	
Counterparty	€	€	€	€	
Bank of New York Mellon	(180,015)	94,681	-	(85,334)	
BNP Paribas	(3,361)	3,361	-	-	
JP Morgan Securities Plc	(151,058)	64,956	86,102	-	
Total	(334,434)	162,998	86,102	(85,334)	

Notes to the financial statements (continued) For the year ended 31 December 2023



### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Senior Secured Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets	derivative assets and collateral held	by counterparty
Chocking of infaholal assets	derivative assets and conateral neigh	by counterparty

	(i)		(iii)=(i)+(ii)	
		Gross assets not offset in the		
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	822,839	(822,839)	-	-
JP Morgan Securities Plc	4,339	(4,339)	-	-
Total	827,178	(827,178)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii) Gross liabilities not offset in the		(iii)=(i)+(ii)
		statement of fina	ancial position	
	Gross amounts of liabilities in			_
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(1,123,681)	822,839	220,788	(80,054)
Barclays Plc	(385,467)	-	-	(385,467)
JP Morgan Securities Plc	(33,043)	4,339	28,704	-
Total	(1,542,191)	827,178	249,492	(465,521)

#### Man GLG European High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
			ss assets not offset in the ement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	379,825	(379,825)	-	-
BNP Paribas	8,500	(5,293)	-	3,207
JP Morgan Securities Plc	270,859	(224,218)	(6,017)	40,624
Total	659,184	(609,336)	(6,017)	43,831

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(	(ii)		
		Gross liabilities not offset in the			
		statement of fina	ancial position		
	Gross amounts of liabilities in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	pledged**	Net amount	
Counterparty	€	€	€	€	
Bank of New York Mellon	(380,689)	379,825	-	(864)	
BNP Paribas	(5,293)	5,293	-	-	
JP Morgan Securities Plc	(224,218)	224,218	-	-	
Total	(610,200)	609,336	-	(864)	





### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG European High Yield Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross assets no	Gross assets not offset in the	
		statement of fina	ancial position	
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	842,636	(842,636)	-	-
JP Morgan Securities Plc	4,339	(4,339)	-	-
Total	846,975	(846,975)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(	ii)	(iii)=(i)+(ii)	
		Gross liabilities not offset in the			
		statement of fina	ancial position		
	Gross amounts of liabilities in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	pledged**	Net amount	
Counterparty	€	€	€	€	
Bank of New York Mellon	(1,127,357)	842,636	284,721	-	
Barclays Plc	(747,980)	-	537,829	(210,151)	
JP Morgan Securities Plc	(102,103)	4,339	97,764	-	
Total	(1,977,440)	846,975	920,314	(210,151)	

#### Man GLG RI Sustainable Credit Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position			
		Financial instruments	Cash collateral held*	Net amount
Counterparty	€	⊪istruments €	F	Net amount €
Bank of New York Mellon	219,276	(4,449)	(182,896)	31,931
JP Morgan Securities Plc	11,772	(11,772)	-	-
Total	231,048	(16,221)	(182,896)	31,931

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
			ross liabilities not offset in the tatement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(4,449)	4,449	-	-
BNP Paribas	(3,361)	-	3,361	-
JP Morgan Securities Plc	(130,540)	11,772	118,768	-
Total	(138,350)	16,221	122,129	-

Notes to the financial statements (continued) For the year ended 31 December 2023



### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG RI Sustainable Credit Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets	derivative assets and collateral held	by counterparty
Chocking of infaholal assets	derivative assets and conateral neigh	by counterparty

	(1)	(	ii)	(iii)=(i)+(ii)
		Gross assets no	Gross assets not offset in the statement of financial position	
		statement of fina		
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	179,728	(179,728)	-	-
JP Morgan Securities Plc	3,692	(3,692)	-	-
Total	183,420	(183,420)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross liabilities n		
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(542,086)	179,728	276,436	(85,922)
Barclays Plc	(138,252)	-	-	(138,252)
JP Morgan Securities Plc	(30,031)	3,692	26,339	-
Total	(710,369)	183,420	302,775	(224,174)

#### Man AHL TargetClimate

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross assets no statement of fina		
	Gross amounts of assets in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	44,853	(44,853)	-	-
Goldman Sachs International	248,411	(21,190)	(85,106)	142,115
JP Morgan Securities Plc	635,425	-	(164,674)	470,751
Morgan Stanley & Co. International Plc	235,771	(92,146)	(7,484)	136,141

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral	I pledged by count	erparty
---	--------------------	---------

	(1)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$	
Bank of New York Mellon Goldman Sachs International Morgan Stanley & Co. International Plc	(231,968) (21,190) (92,146)	44,853 21,190 92,146	170,000 - -	(17,115) - -	
Total	(345,304)	158,189	170,000	(17,115)	

Notes to the financial statements (continued) For the year ended 31 December 2023



### 5. Offsetting financial assets and financial liabilities (continued)

#### Man AHL TargetClimate (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(	(iii)=(i)+(ii)		
			s assets not offset in the		
		statement of fina	ancial position		
	Gross amounts of assets in				
	the statement of financial	Financial	Cash collateral		
	position	instruments	held*	Net amount	
Counterparty	US\$	US\$	US\$	US\$	
Bank of America Merrill Lynch	3,873	-	-	3,873	
Bank of New York Mellon	24,844	(24,844)	-	-	
Goldman Sachs International	212,608	(159,892)	(52,716)	-	
JP Morgan Securities Plc	79,570	(79,570)	-	-	
Morgan Stanley & Co. International Plc	64,591	(47,223)	(283)	17,085	
Total	385,486	(311,529)	(52,999)	20,958	

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(	(iii)=(i)+(ii)	
		Gross liabilities n	( ) ( ) ( )	
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(206,187)	24,844	90,000	(91,343)
Goldman Sachs International	(159,892)	159,892	-	-
JP Morgan Securities Plc	(118,149)	79,570	38,579	-
Morgan Stanley & Co. International Plc	(47,223)	47,223	-	-
Total	(531,451)	311,529	128,579	(91,343)

#### Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence there are no investments as at 31 December 2023.





The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative	assets and collateral held by cou	nterparty		
	(1)	( Gross assets no statement of fina	(iii)=(i)+(ii)	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	10	-	-	10
Morgan Stanley & Co. International Plc	35,338	(35,338)	-	-
Total	35,348	(35,338)	-	10

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

	(1)	(	(iii)=(i)+(ii)	
		Gross liabilities not offset in the		
		statement of fina	ancial position	
	Gross amounts of liabilities in			
	the statement of financial	Financial	Cash collateral	
	position	instruments	pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Morgan Stanley & Co. International Plc	(53,370)	35,338	18,032	-
	(53,370)	35.338	18.032	

Notes to the financial statements (continued) For the year ended 31 December 2023



### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Emerging Markets Corporate Credit Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of	derivative	assets a	and collat	eral held	b	counter	party
---------------	------------	----------	------------	-----------	---	---------	-------

	(i)	(	(iii)=(i)+(ii)	
		Gross assets no statement of fina		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	91,845	(407)	(91,438)	-
Goldman Sachs International	4,800	(3,204)	-	1,596
JP Morgan Securities Plc	150,978	(150,978)	-	-
Total	247,623	(154,589)	(91,438)	1,596

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

#### Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(	(iii)=(i)+(ii)	
		Gross liabilities n statement of fina		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(407)	407	-	-
Goldman Sachs International	(3,204)	3,204	-	-
JP Morgan Securities Plc	(196,147)	150,978	45,169	-
Total	(199,758)	154,589	45,169	-

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence there were no investments as at 31 December 2022.

#### Man GLG European Leaders Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

#### Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)
		Gross assets no statement of fina		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	13,826	(13,826)	-	-
Goldman Sachs International	531,856	(531,856)	-	-
Total	545,682	(545,682)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(i Gross liabilities no statement of fina	(iii)=(i)+(ii)	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(212,260)	13,826	180,374	(18,060)
Goldman Sachs International	(1,077,519)	531,856	545,663	-
Total	(1,289,779)	545,682	726,037	(18,060)

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence there were no investments as at 31 December 2022.

Notes to the financial statements (continued) For the year ended 31 December 2023



### 5. Offsetting financial assets and financial liabilities (continued)

#### Man GLG Financial Credit Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(1)	(ii)		(iii)=(i)+(ii)			
		Gross assets not offset in the					
		statement of financial position					
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount			
Counterparty	€	€	€	€			
Bank of New York Mellon	126,720	(71,157)	-	55,563			
JP Morgan Securities Plc	232,471	(40,629)	(23,059)	168,783			
Total	359,191	(111,786)	(23,059)	224,346			

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(1)	(ii)		(iii)=(i)+(ii)			
		Gross liabilities not offset in the statement of financial position					
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount			
Counterparty	€	€	€	€			
Bank of New York Mellon	(71,157)	71,157	-	-			
BNP Paribas	(5,293)	-	264	(5,029)			
JP Morgan Securities Plc	(40,629)	40,629	-	-			
Total	(117,079)	111,786	264	(5,029)			

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence there were no investments as at 31 December 2022.

#### 6. Financial risk management

#### Overall risk management

The Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The most important types of financial risks to which the Fund is exposed are market risk, credit risk and liquidity risk. Market risk includes equity price risk, interest rate risk and foreign currency risk. The Fund manages these risks on an aggregate basis along with the risks associated with its investing activities as part of its overall risk management policies.

The nature and extent of the financial instruments outstanding at the dates of the statement of financial position and the risk management policies employed by the Fund are discussed below.

The Manager employs a risk management process in respect of the Fund by which it attempts to accurately measure, monitor and manage the various risks associated with the use of financial instruments by the Fund, including controls on their use and processes for assessing compliance with these controls. The Manager may delegate certain risk management functions to the Investment Manager.

The following summary is not intended to be a comprehensive summary of all of the risks and investors should refer to the Prospectus for a more detailed discussion of the risks inherent in investing in the Fund.

#### Market risk

Market risk is the risk that fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and security prices.

Market risk can include equity risk, interest rate risk, credit spread risk, volatility and foreign currency risk. The exposure to these factors is measured and monitored using either the Value at Risk ("VaR") or the commitment approach.

<sup>\*</sup> Excess of collateral held by counterparty is not shown for financial reporting purposes.

<sup>\*\*</sup> Excess of collateral pledged by counterparty is not shown for financial reporting purposes.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Market risk (continued)

All Portfolios with the exception of those noted below, utilise the absolute VaR approach to risk management (where VaR is presented as percentage points of net assets value).

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man GLG High Yield Opportunities, Man GLG High Yield Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man GLG Financial Credit Opportunities utilise relative VaR approach to risk management (absolute VaR/ relative VaR).

The table below identifies the VaR calculated on the Portfolio during 2023. A Monte Carlo VaR model is calculated daily, with a 99% confidence interval, over a 20 day holding period, using a historical observation period of not less than 1 year. This signifies that the Portfolio would not be expected to lose more than the stated amount 99% of the time. The results are based on historically observed correlations and volatilities, which may not be an accurate predictor of the future.

As at 31 December 2023 and 31 December 2022, the following table represents the Fund 1 day VaR based on 2X benchmark VaR:

Fund name		Realised Absolute VaR during 2023	Realised Absolute VaR during 2022
Man GLG Alpha Select Alternative	Minimum	2.39%	2.06%
	Maximum	4.37%	7.20%
	Median	3.03%	4.44%
	Year-End	2.77%	3.09%
Man GLG European Equity Alternative	Minimum	2.35%	2.19%
	Maximum	4.08%	7.71%
	Median	3.15%	2.99%
	Year-End	2.90%	3.40%
Man TargetRisk Global Equities	Minimum	-	3.72%
(formerly known as Man AHL Multi Strategy Alternative)	Maximum	-	9.50%
	Median	-	5.44%
	Year-End	-	4.76%
Man AHL TargetRisk	Minimum	2.98%	3.35%
	Maximum	9.89%	11.10%
	Median	7.37%	6.18%
	Year-End	8.78%	8.37%
Man GLG European Mid-Cap Equity Alternative	Minimum	1.74%	2.12%
	Maximum	3.80%	5.08%
	Median	2.82%	2.93%
	Year-End	3.33%	3.81%
Man GLG Global Emerging Markets Debt Total Return	Minimum	3.25%	2.18%
	Maximum	5.50%	5.41%
	Median	4.13%	3.93%
	Year-End	3.40%	4.05%
Man GLG Innovation Equity Alternative	Minimum	2.66%	1.74%
	Maximum	6.57%	8.99%
	Median	4.30%	3.59%
	Year-End	4.49%	3.15%
Man Alternative Style Risk Premia	Minimum	3.13%	3.40%
	Maximum	5.46%	6.00%
	Median	4.37%	4.25%
	Year-End	4.16%	4.57%
Man AHL Active Balanced	Minimum	2.73%	2.88%
	Maximum	10.86%	11.48%
	Median	7.67%	5.72%
	Year-End	10.40%	8.44%
Man GLG Credit Multi-Strategy Alternative	Minimum	n/a	0.06%
Liquidated in January 2023	Maximum	n/a	4.48%
	Median	n/a	2.39%
	Year-End	n/a	0.06%

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Market risk (continued)

Fund name		Realised Absolute VaR during 2023	Realised Absolute VaR during 2022
Man GLG Event Driven Alternative	Minimum	0.00%	5.48%
	Maximum	10.92%	12.79%
	Median	5.46%	8.56%
	Year-End	1.15%	7.37%
Man GLG Global Debt Total Return	Minimum	n/a	2.29%
Liquidated in May 2023	Maximum	n/a	5.20%
	Median	n/a	3.72%
	Year-End	n/a	4.67%
Man AHL TargetRisk Moderate	Minimum	1.42%	1.33%
	Maximum	4.70%	5.29%
	Median	3.37%	2.85%
	Year-End	4.15%	3.62%
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Minimum	3.13%	3.21%
	Maximum	5.52%	7.44%
	Median	4.13%	4.61%
	Year-End	5.27%	5.23%
Man AHL Target Growth Alternative	Minimum	1.01%	0.71%
	Maximum	8.10%	8.25%
	Median	4.93%	3.17%
	Year-End	8.09%	4.29%
Man GLG Convertible Arbitrage Alternative	Minimum	2.18%	3.04%
	Maximum	4.57%	7.08%
	Median	3.21%	4.41%
	Year-End	2.42%	4.03%
Man GLG RI Global Sustainable Growth Alternative	Minimum	3.00%	2.95%
	Maximum	6.53%	6.93%
	Median	5.54%	4.26%
	Year-End	6.00%	4.99%
Man GLG RI Sustainable Energy Transition Alternative	Minimum	n/a	2.85%
Liquidated in September 2023	Maximum	n/a	6.10%
	Median	n/a	4.17%
	Year-End	n/a	4.43%
Man AHL Global Bond	Minimum	n/a	2.08%
Liquidated in May 2023	Maximum	n/a	5.31%
	Median	n/a	3.77%
	Year-End	n/a	4.30%
Man AHL TargetClimate	Minimum	3.59%	3.74%
	Maximum	11.48%	7.60%
	Median	7.65%	6.30%
	Year-End	10.34%	7.38%
Man GLG Core Economy Alternative	Minimum	n/a	0.98%
Liquidated in December 2023	Maximum	n/a	2.01%
	Median	n/a	1.83%
	Year-End	n/a	1.98%
Man GLG Emerging Markets Corporate Credit Alternative	Minimum	0.00%	n/a
Launched in February 2023	Maximum	4.26%	n/a
	Median	2.75%	n/a
	Year-End	4.22%	n/a
Man GLG European Leaders Alternative	Minimum	0.00%	n/a
Launched in June 2023	Maximum	3.84%	n/a
	Median	2.77%	n/a
	Year-End	2.78%	n/a_

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Market risk (continued)

Fund name  Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	Benchmark MSCI World (USD,NDTR) Hedged	Minimum Maximum Median	Relative VaR during 2023 0.81 3.40 1.67	Relative VaR during 2022
		Year-End	2.03	
Man GLG High Yield Opportunities	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum Maximum Median Year-End	0.74 2.03 1.43 1.32	0.93 1.43 1.17 1.19
Man GLG High Yield Opportunities DE	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum Maximum Median Year-End	0.71 2.00 1.38 1.19	0.91 1.53 1.19 1.19
Man GLG Senior Secured Opportunities	ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged	Minimum Maximum Median Year-End	0.28 1.84 1.26 1.27	0.88 1.41 1.14 1.13
Man GLG European High Yield Opportunities	ICE BofA European Currency High Yield Constrained (EUR) Hedged	Minimum Maximum Median Year-End	0.76 1.35 1.03 1.21	0.75 1.10 0.95 0.75
Man GLG RI Sustainable Credit Opportunities	: ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum Maximum Median Year-End	0.99 2.22 1.46 1.22	0.96 1.75 1.30 1.39
Man GLG Financial Credit Opportunities Launched in June 2023	30% ICE BofA Contingent Capital / 70% ICE BofA Global Financials - EUR Hedged	Minimum Maximum Median Year-End	0.00 1.36 1.10 1.08	n/a n/a n/a n/a

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Fund has direct and indirect exposure to interest rate risk on cash held at the bank, bank overdraft, collateral balances with and due to brokers and certain derivative contracts. That exposure may not necessarily be significant due to the generally short term nature of those holdings. But a more significant exposure exists in that the value of all financial instruments held by the Fund may be affected either positively or negatively by changes in interest rates.

The Fund is directly exposed to interest rate risk through its investment in debt securities, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VAR analysis provided in the market risk section. Short term government treasury bills are included in the tables on the pages herein after as not being exposed to interest rate risk.

#### Man GLG Alpha Select Alternative

	Less than one	One month to	Over one	Not exposed to	
0.4 D	month	one year	year	interest rate risk	Total
31 December 2023	£	£	£	£	£
Assets					
Cash and cash equivalents	165,364,376	-	-	-	165,364,376
Collateral balances with brokers	72,762,053	-	-	<u>-</u>	72,762,053
Due from brokers	-	-	-	27,449	27,449
Financial assets at fair value through					
profit or loss	-	-	-	1,796,816,975	1,796,816,975
Subscriptions receivable	-	-	-	245,329	245,329
Dividend receivable	-	-	-	6,630,320	6,630,320
Other assets				370,271	370,271
Total assets	238,126,429			1,804,090,344	2,042,216,773
Liabilities					
Bank overdraft	14,741	-	-	-	14,741
Collateral balances due to brokers	197,874,449	-	-	-	197,874,449
Due to brokers	-	-	_	527,860	527,860
Financial liabilities at fair value					
through profit or loss	-	-	-	74,198,310	74,198,310
Shareholder transactions	-	-	_	318,324	318,324
Performance fees payable	-	-	-	24,241,294	24,241,294
Management fees payable	-	-	_	1,296,868	1,296,868
Interest payable	-	-	_	5,109,117	5,109,117
Dividend payable on short securities	-	-	_	2,183,106	2,183,106
Accrued expenses and other liabilities	-	-	_	2,367,073	2,367,073
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	197,889,190	-	-	110,241,952	308,131,142
Net assets attributable to					
Redeemable Participating					
Shareholders	40,237,239	<u> </u>		1,693,848,392	1,734,085,631

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Alpha Select Alternative (continued)

	Less than one month	One month to	Over one	Not exposed to interest rate risk	Total
31 December 2022	£	one year £	year £	E Interest rate risk	rotai £
Assets	~~	~	~~		
Cash and cash equivalents	137,971,522	-	-	-	137,971,522
Collateral balances with brokers	19,560,626	-	-	-	19,560,626
Due from brokers	-	-	-	276,597	276,597
Financial assets at fair value through					
profit or loss	-	-	-	1,701,446,988	1,701,446,988
Subscriptions receivable	-	-	-	316,768	316,768
Dividend receivable	-	-	-	2,518,499	2,518,499
Other assets	<u> </u>	<u> </u>		576,824	576,824
Total assets	157,532,148	<u> </u>		1,705,135,676	1,862,667,824
Liabilities					
Bank overdraft	175		_	_	175
Collateral balances due to brokers	81,510,046				81,510,046
Due to brokers	-	_	_	836,618	836,618
Financial liabilities at fair value				000,010	000,010
through profit or loss	-	_	-	77,383,195	77,383,195
Shareholder transactions	-	_	-	515,223	515,223
Performance fees payable	-	-	-	10,382,366	10,382,366
Management fees payable	-	-	-	1,271,953	1,271,953
Interest payable	-	-	-	1,818,026	1,818,026
Dividend payable on short securities	-	-	-	2,005,508	2,005,508
Accrued expenses and other liabilities	_	-	_	2,269,704	2,269,704
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	81,510,221	-	-	96,482,593	177,992,814
Net assets attributable to					
Redeemable Participating					
Shareholders	76,021,927	<u> </u>	<u>-</u>	1,608,653,083	1,684,675,010

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG European Equity Alternative

	Less than one	One month to	Over one	Not exposed to	Tatal
31 December 2023	month €	one year €	year €	interest rate risk €	Total €
Assets					
Cash and cash equivalents	4,308,439	-	-	2,997,975	7,306,414
Collateral balances with brokers	10,554,375	-	-	-	10,554,375
Due from brokers	-	-	-	1,931,887	1,931,887
Financial assets at fair value through					
profit or loss	-	-	-	96,718,022	96,718,022
Subscriptions receivable	-	-	-	598,438	598,438
Dividend receivable	-	-	-	202,695	202,695
Other assets		<u> </u>		189,307	189,307
Total assets	14,862,814	-	<u> </u>	102,638,324	117,501,138
Liabilities					
Bank overdraft	542,351	-	-	-	542,351
Collateral balances due to brokers	3,981,584	-	-	-	3,981,584
Due to brokers	-	-	-	3,101,145	3,101,145
Financial liabilities at fair value					
through profit or loss	-	-	-	12,475,649	12,475,649
Shareholder transactions	-	-	-	4,675	4,675
Performance fees payable	-	-	-	7,876	7,876
Management fees payable	-	-	-	36,987	36,987
Interest payable	-	-	-	2,967	2,967
Dividend payable on short securities	-	-	-	164,813	164,813
Accrued expenses and other liabilities				439,905	439,905
Total liabilities (excluding net assets					
attributable to Redeemable	4 500 005			10 00 1 017	00 757 050
Participating Shareholders)	4,523,935			16,234,017	20,757,952
Net assets attributable to					
Redeemable Participating Shareholders	10,338,879			86,404,307	96,743,186

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG European Equity Alternative (continued)

	Less than one month	One month to	Over one	Not exposed to interest rate risk	Total
31 December 2022	montn	one year €	year €	Interest rate risk €	ioiai €
Assets					
Cash and cash equivalents	14,034,854	-	-	-	14,034,854
Collateral balances with brokers	6,284,151	-	-	-	6,284,151
Due from brokers	-	-	-	4,285,641	4,285,641
Financial assets at fair value through					
profit or loss	-	-	-	158,765,096	158,765,096
Subscriptions receivable	-	-	-	119	119
Interest receivable	-	-	-	25,126	25,126
Dividend receivable	-	-	-	221,351	221,351
Other assets	<u> </u>	-		224,242	224,242
Total assets	20,319,005			163,521,575	183,840,580
Liabilities					
Bank overdraft	119	_	_	_	119
Collateral balances due to brokers	2,267,659	_	_	_	2,267,659
Due to brokers	-	_	_	7,960,574	7,960,574
Financial liabilities at fair value				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,
through profit or loss	-	-	-	21,533,413	21,533,413
Shareholder transactions	-	-	-	965,481	965,481
Performance fees payable	-	-	-	95,401	95,401
Management fees payable	-	-	-	89,638	89,638
Dividend payable on short securities	-	-	-	386,696	386,696
Accrued expenses and other liabilities		<u> </u>		392,533	392,533
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	2,267,778			31,423,736	33,691,514
Net assets attributable to					
Redeemable Participating Shareholders	18,051,227			132,097,839	150,149,066

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

0.15	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets	0.150.045				0.150.045
Cash and cash equivalents Collateral balances with brokers	2,158,345	-	-	-	2,158,345
Financial assets at fair value through	1,907,606	-	-	-	1,907,606
profit or loss				25,303,151	25,303,151
Interest receivable	-	-	-	1,203	1,203
Other assets	-	-	_	34,968	34,968
Total assets	4,065,951			25,339,322	29,405,273
Total assets	4,000,901			20,009,022	29,400,210
Liabilities					
Collateral balances due to brokers	1,691,248	-	-	-	1,691,248
Financial liabilities at fair value					
through profit or loss	-	-	-	47,457	47,457
Management fees payable	-	-	-	16,051	16,051
Accrued expenses and other liabilities	-	-	<u>-</u>	274,833	274,833
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	1,691,248			338,341	2,029,589
Net assets attributable to					
Redeemable Participating					
Shareholders _	2,374,703	<u> </u>		25,000,981	27,375,684
31 December 2022 Assets Cash and cash equivalents Collateral balances with brokers Due from brokers	15,194,651 2,172,238	- - -	- - -	- - 5,350	15,194,651 2,172,238 5,350
Financial assets at fair value through				0,000	0,000
profit or loss	_	6,471	_	15,322,249	15,328,720
Interest receivable	-	-,	-	1,185	1,185
Dividend receivable	-	-	_	3,567	3,567
Other assets	-	-	-	1,623	1,623
Total assets	17,366,889	6,471	-	15,333,974	32,707,334
Liabilities					
Bank overdraft	45,129	-	-	-	45,129
Collateral balances due to brokers	803,187	-	-	0.500	803,187
Due to brokers	-	-	-	2,569	2,569
Financial liabilities at fair value		17 CE1	00 140	0.100.000	0.005.000
through profit or loss Shareholder transactions	-	17,651	28,140	2,180,038 1,673	2,225,829 1,673
Performance fees payable	-	-	-	21,587	
• •	-	-	-	27,932	21,587
Management fees payable Dividend payable on short securities	-	-	-	21,932 497	27,932 497
Accrued expenses and other liabilities	-	-	_	123,881	123,881
Total liabilities (excluding net assets				120,001	120,001
attributable to Redeemable					
Participating Shareholders)	848,316	17,651	28,140	2,358,177	3,252,284
Net assets attributable to	3-0,010	11,001	20,140	2,000,111	0,202,204
Redeemable Participating Shareholders	16,518,573	(11,180)	(28,140)	12,975,797	29,455,050

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man AHL TargetRisk

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets	334	004	334		
Cash and cash equivalents	769,361,451	-	-	-	769,361,451
Collateral balances with brokers	263,089,553	-	-	-	263,089,553
Due from brokers	-	-	-	1,017	1,017
Financial assets at fair value through					
profit or loss	-	537,630,825	106,647,998	2,123,171,574	2,767,450,397
Subscriptions receivable	-	-	-	12,610,134	12,610,134
Interest receivable	-	-	-	4,235,913	4,235,913
Other assets	-	<u>-</u>		1,435,882	1,435,882
Total assets	1,032,451,004	537,630,825	106,647,998	2,141,454,520	3,818,184,347
Link Water					
Liabilities	442				440
Bank overdraft Collateral balances due to brokers	99,576,425	-	-	-	442 99,576,425
Financial liabilities at fair value	99,070,420	-	-	-	99,570,425
through profit or loss				23,633,994	23,633,994
Shareholder transactions	_	-		3,337,781	3,337,781
Management fees payable				2,461,530	2,461,530
Accrued expenses and other liabilities	_	-		7,408	7,408
Accrued expenses and other liabilities	_	_	_	6,564,200	6,564,200
Total liabilities (excluding net assets				0,004,200	0,007,200
attributable to Redeemable					
Participating Shareholders)	99,576,867	_	_	36,004,913	135,581,780
	33,070,007			00,004,010	100,001,700
Net assets attributable to					
Redeemable Participating Shareholders	932,874,137	537,630,825	106,647,998	2,105,449,607	3,682,602,567
Shareholders	002,014,101	001,000,020	100,0 17,000	2,100,110,001	0,002,002,007
31 December 2022					
Assets					
Cash and cash equivalents	1,150,778,870	_	_	99,694,189	1,250,473,059
Collateral balances with brokers	176,429,906	_	_	-	176,429,906
Due from brokers	-	-	-	99,688,750	99,688,750
Financial assets at fair value through					
profit or loss	-	505,255,278	-	1,787,878,158	2,293,133,436
Subscriptions receivable	-	-	-	14,198,512	14,198,512
Interest receivable	-	-	-	1,708,252	1,708,252
Other assets		<u> </u>	_	2,794,640	2,794,640
Total assets	1,327,208,776	505,255,278		2,005,962,501	3,838,426,555
Liabilities	100 100				100 100
Bank overdraft	128,109	-	-	-	128,109
Collateral balances due to brokers	34,307,778	-	-	-	34,307,778
Due to brokers	-	-	-	99,701,722	99,701,722
Financial liabilities at fair value through profit or loss				107 767 065	107 767 066
Shareholder transactions	-	-	-	127,767,265 2,128,033	127,767,265
Management fees payable	-	-	-	2,126,033 2,613,914	2,128,033 2,613,914
Accrued expenses and other liabilities	-	-	-	4,809,495	4,809,495
Total liabilities (excluding net assets				-	7,000,700
attributable to Redeemable					
Participating Shareholders)	34,435,887	-	-	237,020,429	271,456,316
Net assets attributable to				· · · ·	
Redeemable Participating					
Shareholders	1,292,772,889	505,255,278	_	1,768,942,072	3,566,970,239
<u></u>	, , ,	,,		, ,,	, , , ,

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG European Mid-Cap Equity Alternative

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	€	€	€	€	€
Assets	070 004			4 505 000	4 005 004
Cash and cash equivalents	370,031	-	-	1,595,300	1,965,331
Collateral balances with brokers	343,030	-	-	-	343,030
Financial assets at fair value through				10.770.000	10 770 000
profit or loss Interest receivable	-	-	-	13,776,988	13,776,988
Dividend receivable	-	-	-	8,060 13,901	8,060 13,901
Other assets	-	-	-	134,415	134,415
Total assets	713.061		<del></del>	15,528,664	16,241,725
10141 455-615	7 10,001			10,020,004	10,241,720
Liabilities					
Collateral balances due to brokers	132,859	-	-	-	132,859
Due to brokers	-	-	-	32,312	32,312
Financial liabilities at fair value					
through profit or loss	-	-	-	802,185	802,185
Performance fees payable	-	-	-	8,506	8,506
Management fees payable	-	-	-	13,021	13,021
Dividend payable on short securities	-	-	-	6,744	6,744
Accrued expenses and other liabilities	-	<u>-                                      </u>	_	166,018	166,018
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	132,859	<u> </u>		1,028,786	1,161,645
Net assets attributable to					
Redeemable Participating					
Shareholders	580,202	-		14,499,878	15,080,080
				<u> </u>	_
31 December 2022					
Assets					
Cash and cash equivalents	4,723,619	-	-	-	4,723,619
Collateral balances with brokers	3,728,647	-	-	-	3,728,647
Due from brokers	-	-	-	211,388	211,388
Financial assets at fair value through					
profit or loss	-	-	-	75,407,875	75,407,875
Interest receivable	-	-	-	28,367	28,367
Dividend receivable	-	-	-	669,528	669,528
Other assets	- 450,000	-	-	115,549	115,549
Total assets	8,452,266			76,432,707	84,884,973
Liabilities					
Bank overdraft	20				20
Collateral balances due to brokers	4,274,374	_	-	-	4,274,374
Financial liabilities at fair value	4,274,074				4,274,074
through profit or loss	_	_	_	4,039,063	4,039,063
Management fees payable	_	_	_	62,715	62,715
Dividend payable on short securities	_	_	_	868,946	868,946
Accrued expenses and other liabilities	_	_	_	210,266	210,266
Total liabilities (excluding net assets				210,200	210,200
attributable to Redeemable					
Participating Shareholders)	4,274,394	-	-	5,180,990	9,455,384
Net assets attributable to	· ' · · ·	_			· · · · ·
Redeemable Participating					
Shareholders _	4,177,872	-	-	71,251,717	75,429,589

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Global Emerging Markets Debt Total Return

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	7,704,844	-	-	-	7,704,844
Collateral balances with brokers	13,741,590	-	-	-	13,741,590
Financial assets at fair value through					
profit or loss	-	-	603,963	446,346,849	446,950,812
Interest receivable				3,957	3,957
Other assets	<u> </u>	-		203,760	203,760
Total assets	21,446,434		603,963	446,554,566	468,604,963
Liabilities					
Collateral balances due to brokers	5,134,215	-	-	-	5,134,215
Financial liabilities at fair value					
through profit or loss	-	-	-	6,982,735	6,982,735
Shareholder transactions	-	-	-	67,338	67,338
Management fees payable	-	-	-	233,761	233,761
Interest payable	-	-	-	142,628	142,628
Accrued expenses and other liabilities		-		779,884	779,884
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)	5,134,215		_	8,206,346	13,340,561
Net assets attributable to					
Redeemable Participating					
Shareholders =	16,312,219	<del>-</del> -	603,963	438,348,220	455,264,402
31 December 2022					
Assets					
Cash and cash equivalents	24,825,905	-	-	-	24,825,905
Collateral balances with brokers	8,215,610	-	-	-	8,215,610
Financial assets at fair value through					
profit or loss	-	8,753,400	1,716,887	723,216,500	733,686,787
Subscriptions receivable	-	-	-	8,920	8,920
Interest receivable	-	-	-	36,346	36,346
Other assets	-	-	-	267,338	267,338
Total assets	33,041,515	8,753,400	1,716,887	723,529,104	767,040,906
Liabilities					
Collateral balances due to brokers	19,261,515	-	-	-	19,261,515
Financial liabilities at fair value					
through profit or loss	-	-	-	5,250,468	5,250,468
Shareholder transactions	-	-	-	45,466	45,466
Management fees payable	-	-	-	382,862	382,862
Interest payable	-	-	-	197,414	197,414
Accrued expenses and other liabilities	-	-	-	1,027,969	1,027,969
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	19,261,515			6,904,179	26,165,694
Net assets attributable to					
Redeemable Participating	10 ======			=10.001.000	
Shareholders	13,780,000	8,753,400	1,716,887	716,624,925	740,875,212

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Innovation Equity Alternative

	Less than one month	One month to	Over one	Not exposed to interest rate risk	Total
31 December 2023	US\$	one year US\$	year US\$	US\$	US\$
Assets		•		•	<u> </u>
Cash and cash equivalents	5,953,691	-	-	-	5,953,691
Collateral balances with brokers	3,296,478	-	-	-	3,296,478
Due from brokers	-	-	-	2,221,946	2,221,946
Financial assets at fair value through					
profit or loss	-	-	-	83,767,678	83,767,678
Subscriptions receivable	-	-	-	10,069	10,069
Interest receivable	-	-	-	113,115	113,115
Dividend receivable	-	-	-	54,433	54,433
Other assets			_	143,773	143,773
Total assets	9,250,169			86,311,014	95,561,183
Liabilities					
Bank overdraft	10,251	-	-	-	10,251
Collateral balances due to brokers	3,550,042	-	-	-	3,550,042
Financial liabilities at fair value					
through profit or loss	-	-	-	1,126,941	1,126,941
Shareholder transactions	-	-	-	7,625	7,625
Performance fees payable	-	-	-	498,590	498,590
Management fees payable	-	-	-	57,345	57,345
Dividend payable on short securities	-	-	-	42,160	42,160
Accrued expenses and other liabilities		-	-	241,628	241,628
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	3,560,293	-	-	1,974,289	5,534,582
Net assets attributable to					
Redeemable Participating Shareholders	5,689,876	-		84,336,725	90,026,601

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Innovation Equity Alternative (continued)

	Less than one	One month to	Over one	Not exposed to	Tatal
31 December 2022	month US\$	one year US\$	year US\$	interest rate risk US\$	Total US\$
Assets					,
Cash and cash equivalents	4,451,373	-	-	-	4,451,373
Collateral balances with brokers	1,527,503	-	-	-	1,527,503
Due from brokers	-	-	-	239,180	239,180
Financial assets at fair value through					
profit or loss	-	-	-	219,976,819	219,976,819
Subscriptions receivable	-	-	-	170,243	170,243
Interest receivable	-	-	-	11,318	11,318
Dividend receivable	-	-	-	11,771	11,771
Other assets	<u> </u>	-	_	190,323	190,323
Total assets	5,978,876		-	220,599,654	226,578,530
Liabilities					
Bank overdraft	164,406	-	-	-	164,406
Collateral balances due to brokers	1,389,493	-	-	-	1,389,493
Due to brokers	-	-	-	2,470,023	2,470,023
Financial liabilities at fair value					
through profit or loss	-	-	-	413,101	413,101
Shareholder transactions	-	-	-	8,382	8,382
Performance fees payable	-	-	-	8,177	8,177
Management fees payable	-	-	-	187,095	187,095
Dividend payable on short securities	-	-	-	114,996	114,996
Accrued expenses and other liabilities	-	-	-	543,736	543,736
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	1,553,899	-	-	3,745,510	5,299,409
Net assets attributable to					
Redeemable Participating Shareholders	4,424,977			216,854,144	221,279,121

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man Alternative Style Risk Premia

04 Danasahan 9000	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets Cash and cash equivalents	59,862,730				59,862,730
Cash and cash equivalents  Collateral balances with brokers	32,741,706	-	-	-	32,741,706
Due from brokers	32,741,700	-	-	4,200,116	
	-	-	-	4,200,116	4,200,116
Financial assets at fair value through		10 107	177 101	0.45,000,000	045 050 400
profit or loss	-	12,107	177,404	245,066,889	245,256,400
Subscriptions receivable	-	-	-	1,205	1,205
Interest receivable	-	-	-	15,439	15,439
Other assets		10.107	177,404	45,671	45,671
Total assets	92,604,436	12,107	177,404	249,329,320	342,123,267
Liabilities					
Bank overdraft	42,600				42,600
Collateral balances due to brokers	4,480,657	-	_	-	4,480,657
Due to brokers	4,400,007	-	-	1 107 110	
	-	-	-	1,127,442	1,127,442
Financial liabilities at fair value		010.000		00 400 040	00.050.500
through profit or loss	-	219,638	-	33,438,942	33,658,580
Shareholder transactions	-	-	-	500,461	500,461
Performance fees payable	-	-	-	165,417	165,417
Management fees payable	-	-	-	158,813	158,813
Interest payable	-	-	-	287	287
Accrued expenses and other liabilities		<u> </u>	<u> </u>	721,453	721,453
Total liabilities (excluding net assets					
attributable to Redeemable	4 500 057	0.40.000		00.440.045	10.055.710
Participating Shareholders)	4,523,257	219,638		36,112,815	40,855,710
Net assets attributable to					
Redeemable Participating					
Shareholders	88,081,179	(207,531)	177,404	213,216,505	301,267,557
31 December 2022					
Assets					
Assets Cash and cash equivalents	76,996,797	-	-	-	76,996,797
Assets Cash and cash equivalents Collateral balances with brokers	76,996,797 2,820,036	-	- -	- -	76,996,797 2,820,036
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through		<u>-</u>	-	- -	2,820,036
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss		- - 323,382	- - 699,960	- - 292,149,552	
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through		- - 323,382 -	- - 699,960 -	- - 292,149,552 5,019,296	2,820,036
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss		- - 323,382 - -	- - 699,960 - -		2,820,036 293,172,894
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable	2,820,036	- - -	- - 699,960 - -	5,019,296	2,820,036 293,172,894 5,019,296 6,067 126,771
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable		- 323,382 - - - 323,382	- 699,960 - - - 699,960	5,019,296 6,067	2,820,036 293,172,894 5,019,296 6,067
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets	2,820,036	- - -	- - -	5,019,296 6,067 126,771	2,820,036 293,172,894 5,019,296 6,067 126,771
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities	2,820,036 - - - - 79,816,833	- - -	- - -	5,019,296 6,067 126,771	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets	2,820,036 - - - - 79,816,833 989,799	- - -	- - -	5,019,296 6,067 126,771	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities	2,820,036 - - - - 79,816,833	- - -	- - -	5,019,296 6,067 126,771	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft	2,820,036 - - - - 79,816,833 989,799	- - -	- - -	5,019,296 6,067 126,771	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers	2,820,036 - - - - 79,816,833 989,799	- - -	- - -	5,019,296 6,067 126,771 297,301,686	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861 989,799 11,612,577
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers	2,820,036 - - - - 79,816,833 989,799	- - -	- - -	5,019,296 6,067 126,771 297,301,686	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861 989,799 11,612,577
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value	2,820,036 - - - - 79,816,833 989,799	- - -	699,960 - - - - -	5,019,296 6,067 126,771 297,301,686	2,820,036 293,172,894 5,019,296 6,067 126,771 378,141,861 989,799 11,612,577 175
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss	2,820,036 - - - - 79,816,833 989,799	- - -	699,960 - - - - -	5,019,296 6,067 126,771 297,301,686	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable	2,820,036 - - - - 79,816,833 989,799	- - -	699,960 - - - - -	5,019,296 6,067 126,771 297,301,686	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable Management fees payable	2,820,036 - - - - 79,816,833 989,799	- - -	699,960 - - - - -	5,019,296 6,067 126,771 297,301,686 - 175 11,417,117 242,150 363,879	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150 363,879
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable Management fees payable Accrued expenses and other liabilities	2,820,036 - - - - 79,816,833 989,799	- - -	699,960 - - - - -	5,019,296 6,067 126,771 297,301,686 - 175 11,417,117 242,150 363,879	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150 363,879
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable Management fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets	2,820,036 - - - - 79,816,833 989,799	- - -	699,960 - - - - -	5,019,296 6,067 126,771 297,301,686 - 175 11,417,117 242,150 363,879	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150 363,879
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable Management fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable	2,820,036 - - - 79,816,833 989,799 11,612,577 - -	- - -	699,960 - - 250 - -	5,019,296 6,067 126,771 297,301,686 - 175 11,417,117 242,150 363,879 644,854	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150 363,879 644,854
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable Management fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) Net assets attributable to Redeemable Participating	2,820,036  79,816,833  989,799 11,612,577  12,602,376	323,382 - - - - - - - -	- 699,960 - - 250 - - - 250	5,019,296 6,067 126,771 297,301,686 - 175 11,417,117 242,150 363,879 644,854 12,668,175	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150 363,879 644,854
Assets Cash and cash equivalents Collateral balances with brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Performance fees payable Management fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) Net assets attributable to	2,820,036 - - - 79,816,833 989,799 11,612,577 - -	- - -	699,960 - - 250 - -	5,019,296 6,067 126,771 297,301,686 - 175 11,417,117 242,150 363,879 644,854	2,820,036  293,172,894 5,019,296 6,067 126,771 378,141,861  989,799 11,612,577 175  11,417,367 242,150 363,879 644,854

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man AHL Active Balanced

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets Cash and cash equivalents	99,447,298	_	_	_	99,447,298
Collateral balances with brokers	14,281,881	_	_	-	14,281,881
Due from brokers	-	-	-	338	338
Financial assets at fair value through					
profit or loss	-	-	-	302,839,257	302,839,257
Interest receivable				44,085	44,085
Other assets  Total assets	113,729,179			147,939 303,031,619	147,939 416,760,798
Total assets	113,729,179			303,031,019	410,700,790
Liabilities					
Bank overdraft	55	-	-	-	55
Collateral balances due to brokers	17,570,253	-	-	-	17,570,253
Financial liabilities at fair value				4.057.000	4.057.000
through profit or loss	-	-	-	4,657,930 227,459	4,657,930
Management fees payable Interest payable	-	-	-	227,439 583	227,459 583
Accrued expenses and other liabilities	_	-	_	770,264	770,264
Total liabilities (excluding net assets					,
attributable to Redeemable					
Participating Shareholders)	17,570,308	<u> </u>	_	5,656,236	23,226,544
Net assets attributable to	-			-	_
Redeemable Participating					
Shareholders =	96,158,871			297,375,383	393,534,254
31 December 2022					
Assets					
Cash and cash equivalents	214,449,495	-	-	-	214,449,495
Financial assets at fair value through profit or loss				207 269 007	307,268,907
Interest receivable	-	-	-	307,268,907 15,124	307,266,907 15,124
Other assets	-	_	_	176,346	176,346
Total assets	214,449,495	-	-	307,460,377	521,909,872
_					
Liabilities	000 700				000 700
Bank overdraft	283,706	-	-	-	283,706 11,952,478
Collateral balances due to brokers Financial liabilities at fair value	11,952,478	-	-	-	11,952,476
through profit or loss	_	_	_	23,465,390	23,465,390
Management fees payable	-	_	-	304,835	304,835
Accrued expenses and other liabilities				655,557	655,557
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders) _	12,236,184	<del>-</del>		24,425,782	36,661,966
Net assets attributable to					
Redeemable Participating	202,213,311	_	_	283,034,595	485,247,906
Shareholders _		on included under "N		internativate vial il in the	-100,2-11,000

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG High Yield Opportunities

	Less than one	One month to	Over one	Not exposed to interest rate risk	Total
31 December 2023	month €	one year €	year €	Interest rate risk €	Total €
Assets					
Cash and cash equivalents	25,378,465	-	-	-	25,378,465
Collateral balances with brokers	37,727,431	-	-	-	37,727,431
Due from brokers	-	-	-	6,281,338	6,281,338
Financial assets at fair value through					
profit or loss	-	909,536,111	111,452,487	56,633,056	1,077,621,654
Subscriptions receivable	-	-	-	1,434,439	1,434,439
Interest receivable	-	-	-	20,870,070	20,870,070
Other assets	<u> </u>			540,016	540,016
Total assets	63,105,896	909,536,111	111,452,487	85,758,919	1,169,853,413
Liabilities					
Bank overdraft	46,613	-	-	-	46,613
Collateral balances due to brokers	8,213,437	-	-	-	8,213,437
Due to brokers	-	-	-	22,061	22,061
Financial liabilities at fair value					
through profit or loss	-	-	1,923,050	13,684,374	15,607,424
Shareholder transactions	-	-	-	214,957	214,957
Management fees payable	-	-	-	541,092	541,092
Interest payable	-	-	-	459,943	459,943
Accrued expenses and other liabilities				1,396,819	1,396,819
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	8,260,050		1,923,050	16,319,246	26,502,346
Net assets attributable to					
Redeemable Participating Shareholders	54,845,846	909,536,111	109,529,437	69,439,673	1,143,351,067

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG High Yield Opportunities (continued)

	Less than one	One month to	Over one	Not exposed to interest rate risk	Total
31 December 2022	month €	one year €	year €	Interest rate risk €	Total €
Assets					
Cash and cash equivalents	55,540,141	_	_	_	55,540,141
Collateral balances with brokers	38,456,919	_	_	_	38,456,919
Due from brokers	-	-	-	12,065,025	12,065,025
Financial assets at fair value through				, , .	, , -
profit or loss	3,219	988,179,630	4,885,489	32,783,458	1,025,851,796
Subscriptions receivable	-	-	-	113,145	113,145
Interest receivable	-	-	-	18,547,232	18,547,232
Other assets	-			524,270	524,270
Total assets	94,000,279	988,179,630	4,885,489	64,033,130	1,151,098,528
Liabilities					
Bank overdraft	74,401	-	-	-	74,401
Collateral balances due to brokers	2,476,805	-	-	-	2,476,805
Due to brokers	-	-	-	24,203,664	24,203,664
Financial liabilities at fair value					
through profit or loss	-	-	-	23,831,395	23,831,395
Repurchase agreements	137,635,341	-	-	-	137,635,341
Shareholder transactions	-	-	-	1,347,479	1,347,479
Management fees payable	-	-	-	442,481	442,481
Interest payable	-	-	-	400,260	400,260
Accrued expenses and other liabilities				1,607,260	1,607,260
Total liabilities (excluding net assets					
attributable to Redeemable	440 400 547			E4 000 E00	100 010 000
Participating Shareholders)	140,186,547			51,832,539	192,019,086
Net assets attributable to					
Redeemable Participating Shareholders	(46,186,268)	988,179,630	4,885,489	12,200,591	959,079,442

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Credit Multi-Strategy Alternative

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	91,682	-	-	-	91,682
Total assets	91,682	-	<u> </u>	-	91,682
Liabilities					
Bank overdraft	20,362	-	-	-	20,362
Interest payable	-	-	-	3,461	3,461
Accrued expenses and other liabilities				67,859	67,859
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)	20,362	-	-	71,320	91,682
Net Assets attributable to		,		· · · · · · · · · · · · · · · · · · ·	
Redeemable Participating					
Shareholders	71,320	-		(71,320)	-
31 December 2022					
Assets					
Cash and cash equivalents	6,754,439	-	-	10,857,367	17,611,806
Collateral balances with brokers	161,901	-	-	-	161,901
Due from brokers	-	-	-	778,190	778,190
Financial assets at fair value through		4 700		5 010 501	5 04 5 0 4 7
profit or loss Interest receivable	-	1,766	-	5,813,581 2,291	5,815,347 2,291
Other assets	-	-	-	23,755	23,755
Total assets	6,916,340	1,766		17,475,184	24,393,290
- Liabilities	-				
Bank overdraft	3,195,913	-	_	-	3,195,913
Collateral balances due to brokers	564,680	-	-	-	564,680
Financial liabilities at fair value					
through profit or loss	-	-	-	45,474	45,474
Shareholder transactions	-	-	-	5,976,880	5,976,880
Performance fees payable	-	-	-	500 19.475	500
Management fees payable Interest payable	-	-	-	18,475 6,825	18,475 6,825
Dividend payable on short securities	-	- -	_	380	380
Liquidation fees payable	-	-	-	7,000	7,000
Accrued expenses and other liabilities	-	-		163,752	163,752
Total liabilities (excluding net assets					
attributable to Redeemable	0.700.500			0.010.000	0.070.670
Participating Shareholders)	3,760,593	-		6,219,286	9,979,879
Net Assets attributable to					
Redeemable Participating Shareholders	3,155,747	1,766	_	11,255,898	14,413,411
G	2,100,11	.,. 55		,_55,555	, ,

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Event Driven Alternative

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	37,475,738	-	-	-	37,475,738
Collateral balances with brokers	100,434,893	-	-	-	100,434,893
Due from brokers	-	-	-	8	8
Financial assets at fair value through					
profit or loss	-	5,372,893	-	806,676,344	812,049,237
Subscriptions receivable	-	-	-	811,108	811,108
Interest receivable	-	-	-	17,761	17,761
Other assets	-		_	706,425	706,425
Total assets	137,910,631	5,372,893	<u> </u>	808,211,646	951,495,170
Liabilities					
Bank overdraft	495,748	_	_	_	495,748
Collateral balances due to brokers	79,500,950	_	_	-	79,500,950
Due to brokers	-	_	_	11,410,625	11,410,625
Financial liabilities at fair value				, -,-	, -,-
through profit or loss	-	-	-	61,436,492	61,436,492
Shareholder transactions	-	-	-	167,144	167,144
Performance fees payable	-	-	-	8,089,884	8,089,884
Management fees payable	-	-	-	612,132	612,132
Interest payable	-	-	-	101,532	101,532
Accrued expenses and other liabilities	-	-	-	1,418,259	1,418,259
Total liabilities (excluding net assets				· · ·	, ,
attributable to Redeemable					
Participating Shareholders)	79,996,698			83,236,068	163,232,766
Net Assets attributable to					
Redeemable Participating Shareholders	57,913,933	5,372,893		724,975,578	788,262,404

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Event Driven Alternative (continued)

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2022	US\$	US\$	US\$	US\$	US\$
Assets			334		
Cash and cash equivalents	114,003,877	-	-	-	114,003,877
Collateral balances with brokers	57,946,522	-	-	-	57,946,522
Due from brokers	-	-	-	2,498,390	2,498,390
Financial assets at fair value through					
profit or loss	-	45,995,100	-	1,213,370,293	1,259,365,393
Subscriptions receivable	-	-	-	1,245,565	1,245,565
Interest receivable	-	-	-	772,750	772,750
Dividend receivable	-	-	-	191,200	191,200
Other assets	-	<u> </u>		676,610	676,610
Total assets	171,950,399	45,995,100	-	1,218,754,808	1,436,700,307
Liabilities					
Bank overdraft	12,238,482	-	-	-	12,238,482
Collateral balances due to brokers	31,179,393	-	-	- -	31,179,393
Due to brokers	-	-	-	1,047,543	1,047,543
Financial liabilities at fair value					
through profit or loss	-	-	-	47,861,882	47,861,882
Shareholder transactions	-	-	-	341,951	341,951
Performance fees payable	-	-	-	2,262,593	2,262,593
Management fees payable	-	-	-	1,010,432	1,010,432
Interest payable	-	-	-	73,307	73,307
Dividend payable on short securities	-	-	-	6,078	6,078
Accrued expenses and other liabilities		-	<del>-</del>	1,711,146	1,711,146
Total liabilities (excluding net assets					
attributable to Redeemable	40 447 075			E4.04.4.000	07 700 007
Participating Shareholders)	43,417,875	-		54,314,932	97,732,807
Net Assets attributable to					
Redeemable Participating Shareholders	128,532,524	45,995,100		1,164,439,876	1,338,967,500





### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Global Debt Total Return

Assets   Cash and cash equivalents   81,934	31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Chier assets						
Total assets	•	81,934	-	-	-	
Liabilities	-	81 934	<u> </u>			
Management fees payable         -         -         3,448         3,448           Interest payable         -         -         -         98,112         98,112         98,112         70,520         13,520         13,520         13,520         13,520         12,520         12,520         12,520         12,520         12,520         12,520         12,520         115,080         115,080         115,080         115,080         115,080         115,080         115,080         115,080         115,080         115,080         115,080         10,080         10,080         10,080         10,080         115,080		01,00+	<u> </u>		00,140	110,000
Interest payable						
Accrued expenses and other liabilities   -   -   -   -   -   -   -   -   -		-	-	-	,	-, -
Total liabilities (excluding net assets attributable to Redeemable   Participating Shareholders)   -   -   -   115,080   115,080   115,080   Net Assets attributable to Redeemable Participating Shareholders   81,934   -   -   (81,934)   -   -		-	-	-	*	
attributable to Redeemable Participating Shareholders)         -         -         -         -         115,080         1         2         2         4         2         2         4         3,84         2         2         4         3,83         2         1         4         3,83         2         1         4         3,83         3,901         1         1,62,640         3,865,979         9,403,908         3,018         3,019         3,001         3,603,901         3,001 </td <td></td> <td></td> <td><u> </u></td> <td></td> <td>98,112</td> <td>98,112</td>			<u> </u>		98,112	98,112
Participating Shareholders						
Redeemable Participating Shareholders         81,934         -         -         (81,934)         -           31 December 2022           Assets           Cash and cash equivalents         748,932         -         -         -         748,932           Collateral balances with brokers         583,901         -         -         -         583,901           Financial assets at fair value through profit or loss         -         4,381,289         1,162,640         3,865,979         9,409,908           Interest receivable         -         -         -         17,026         17,026           Other assets         -         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         -         46,721           Due to brokers         46,721         -         -         -         1,116,857		-	-	-	115,080	115,080
Shareholders	Net Assets attributable to					
Sat December 2022	Redeemable Participating					
Assets         Cash and cash equivalents         748,932         -         -         -         748,932           Collateral balances with brokers         583,901         -         -         -         583,901           Financial assets at fair value through profit or loss         -         4,381,289         1,162,640         3,865,979         9,409,908           Interest receivable         -         -         -         17,026         17,026           Other assets         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         46,721         -         -         -         46,721         -         -         -         46,721         -         -         -         1,116,857         1,116,857         Financial liabilities at fair value         -         -         -         -         -         -         -	Shareholders	81,934	-		(81,934)	
Assets         Cash and cash equivalents         748,932         -         -         -         748,932           Collateral balances with brokers         583,901         -         -         -         583,901           Financial assets at fair value through profit or loss         -         4,381,289         1,162,640         3,865,979         9,409,908           Interest receivable         -         -         -         17,026         17,026           Other assets         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         46,721         -         -         -         46,721         -         -         -         46,721         -         -         -         1,116,857         1,116,857         Financial liabilities at fair value         -         -         -         -         -         -         -	Of December 2000					
Cash and cash equivalents         748,932         -         -         748,932           Collateral balances with brokers         583,901         -         -         583,901           Financial assets at fair value through profit or loss         -         4,381,289         1,162,640         3,865,979         9,409,908           Interest receivable         -         -         -         17,026         10,038         16,038         16,038         16,038         16,038         16,038         16,038         16,038         16,038         16,038         10,775,805         17,026         10,775,805         17,026         10,775,805         17,026         10,775,805         11,116,857         11,116,857         1,116,857         1,116,857         1,116,857         1,11						
Collateral balances with brokers         583,901         -         -         -         583,901           Financial assets at fair value through profit or loss         -         4,381,289         1,162,640         3,865,979         9,409,908           Interest receivable         -         -         -         -         17,026         17,026           Other assets         -         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         -         -         -         -         -         46,721           Due to brokers         46,721         -         -         -         46,721           Due to brokers         -         -         -         1,116,857         1,116,857           Financial liabilities at fair value         -         -         -         81,201         81,201           Management fees payable         -         -         -         81,201         81,201           Macruel expenses and other liabilities         -         -         -         102,293         102,293           Total liabilities (excluding net assets attributable to Redeemable <td< td=""><td></td><td>748.932</td><td>_</td><td>_</td><td>_</td><td>748.932</td></td<>		748.932	_	_	_	748.932
Financial assets at fair value through profit or loss		,	-	-	-	,
Interest receivable		,				,
Other assets         -         -         -         16,038         16,038           Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         Collateral balances due to brokers         46,721         -         -         -         46,721           Due to brokers         -         -         -         -         1,116,857         1,116,857           Financial liabilities at fair value         -         -         -         81,201         81,201           Management fees payable         -         -         -         3,130         3,130           Interest payable         -         -         -         257         257           Accrued expenses and other liabilities         -         -         -         102,293         102,293           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         46,721         -         -         1,303,738         1,350,459           Net Assets attributable to Redeemable Participating         -         -         -         -         1,303,738         1,350,459	profit or loss	-	4,381,289	1,162,640	3,865,979	9,409,908
Total assets         1,332,833         4,381,289         1,162,640         3,899,043         10,775,805           Liabilities         Collateral balances due to brokers         46,721         -         -         -         46,721           Due to brokers         -         -         -         1,116,857         1,116,857           Financial liabilities at fair value         -         -         -         81,201         81,201           Management fees payable         -         -         -         3,130         3,130           Interest payable         -         -         -         257         257           Accrued expenses and other liabilities         -         -         -         102,293         102,293           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         46,721         -         -         1,303,738         1,350,459           Net Assets attributable to Redeemable Participating         -         -         -         -         1,303,738         1,350,459		-	-	-	,	,
Liabilities         Collateral balances due to brokers       46,721       -       -       -       46,721         Due to brokers       -       -       -       1,116,857       1,116,857         Financial liabilities at fair value       through profit or loss       -       -       -       81,201       81,201         Management fees payable       -       -       -       3,130       3,130         Interest payable       -       -       -       257       257         Accrued expenses and other liabilities       -       -       -       102,293       102,293         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       46,721       -       -       -       1,303,738       1,350,459         Net Assets attributable to Redeemable Participating	_					
Collateral balances due to brokers       46,721       -       -       -       46,721         Due to brokers       -       -       -       1,116,857       1,116,857         Financial liabilities at fair value       through profit or loss       -       -       -       81,201       81,201         Management fees payable       -       -       -       -       3,130       3,130         Interest payable       -       -       -       -       257       257         Accrued expenses and other liabilities       -       -       -       102,293       102,293         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       46,721       -       -       1,303,738       1,350,459         Net Assets attributable to Redeemable Participating	Total assets	1,332,833	4,381,289	1,162,640	3,899,043	10,775,805
Due to brokers       -       -       -       1,116,857       1,116,857         Financial liabilities at fair value       through profit or loss       -       -       -       81,201       81,201         Management fees payable       -       -       -       3,130       3,130         Interest payable       -       -       -       257       257         Accrued expenses and other liabilities       -       -       -       102,293       102,293         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       46,721       -       -       1,303,738       1,350,459         Net Assets attributable to Redeemable Participating	Liabilities					
Financial liabilities at fair value  through profit or loss 81,201 81,201  Management fees payable 3,130 3,130  Interest payable 257 257  Accrued expenses and other liabilities 102,293 102,293  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 46,721 1,303,738 1,350,459  Net Assets attributable to Redeemable Participating	Collateral balances due to brokers	46,721	-	-	-	46,721
through profit or loss         -         -         -         81,201         81,201           Management fees payable         -         -         -         3,130         3,130           Interest payable         -         -         -         257         257           Accrued expenses and other liabilities         -         -         -         102,293         102,293           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         46,721         -         -         1,303,738         1,350,459           Net Assets attributable to Redeemable Participating         -         -         -         1,303,738         1,350,459	Due to brokers	-	-	-	1,116,857	1,116,857
Management fees payable         -         -         -         3,130         3,130           Interest payable         -         -         -         257         257           Accrued expenses and other liabilities         -         -         -         102,293         102,293           Total liabilities (excluding net assets attributable to Redeemable           Participating Shareholders)         46,721         -         -         1,303,738         1,350,459           Net Assets attributable to Redeemable Participating						
Interest payable	<u> </u>	-	-	-		
Accrued expenses and other liabilities 102,293 102,293  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 46,721 1,303,738 1,350,459  Net Assets attributable to Redeemable Participating		-	-	-	,	,
Total liabilities (excluding net assets attributable to Redeemable  Participating Shareholders) 46,721 1,303,738 1,350,459  Net Assets attributable to Redeemable Participating		-	-	-		
attributable to Redeemable Participating Shareholders) 46,721 1,303,738 1,350,459  Net Assets attributable to Redeemable Participating					102,293	102,293
Participating Shareholders) 46,721 1,303,738 1,350,459  Net Assets attributable to Redeemable Participating	· · · · · · · · · · · · · · · · · · ·					
Net Assets attributable to Redeemable Participating		46,721	-	-	1,303,738	1,350,459
Redeemable Participating	· · · · · · · · · · · · · · · · · · ·					
		1,286,112	4,381,289	1,162,640	2,595,305	9,425,346

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG High Yield Opportunities DE

Od Describer 2000	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	€	€	€	€	€
Assets Cash and cash equivalents	24,376,539				24,376,539
Casir and casir equivalents  Collateral balances with brokers	23,509,333	-	-	-	23,509,333
Due from brokers	20,000,000			2,240,552	2,240,552
Financial assets at fair value through				2,240,002	2,240,002
profit or loss	_	387,228,570	42,548,941	5,003,674	434,781,185
Subscriptions receivable	_	-	-	5,247	5,247
Interest receivable	_	_	_	8,609,350	8,609,350
Other assets	_	_	_	175,624	175,624
Total assets	47,885,872	387,228,570	42,548,941	16,034,447	493,697,830
Liabilities					
Collateral balances due to brokers	13,632,620	-	-	-	13,632,620
Financial liabilities at fair value					
through profit or loss	-	-	670,754	2,963,381	3,634,135
Shareholder transactions	-	-	-	19,471	19,471
Management fees payable	-	-	-	222,413	222,413
Interest payable	-	-	-	106,625	106,625
Accrued expenses and other liabilities _		-	-	573,838	573,838
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	13,632,620	-	670,754	3,885,728	18,189,102
Net Assets attributable to					
Redeemable Participating					
Shareholders	34,253,252	387,228,570	41,878,187	12,148,719	475,508,728
<del>-</del>					
31 December 2022					
Assets					
Cash and cash equivalents	38,376,442	-	-	-	38,376,442
Collateral balances with brokers	11,041,567	-	-	-	11,041,567
Due from brokers	-	-	-	64,793,878	64,793,878
Financial assets at fair value through					
profit or loss	908	445,964,921	2,333,357	7,299,634	455,598,820
Interest receivable	-	-	-	7,938,273	7,938,273
Other assets			<del>-</del>	491,490	491,490
Total assets	49,418,917	445,964,921	2,333,357	80,523,275	578,240,470
Liabilities					
Collateral balances due to brokers	5,212,044	-	-	-	5,212,044
Due to brokers	· · ·	-	-	129,787,688	129,787,688
Financial liabilities at fair value					
through profit or loss	-	-	-	2,739,414	2,739,414
Repurchase agreements	18,788,222	-	-	-	18,788,222
Shareholder transactions	-	-	-	7,377	7,377
Management fees payable	-	-	-	207,200	207,200
Interest payable	-	-	-	282,625	282,625
Accrued expenses and other liabilities		-	_	530,454	530,454
Total liabilities (excluding net assets					_
attributable to Redeemable					
Participating Shareholders)	24,000,266	-		133,554,758	157,555,024
Net Assets attributable to					
Redeemable Participating	05 440 054	445 004 004	0.000.057	(E0 004 400°)	400 005 440
Shareholders	25,418,651	445,964,921	2,333,357	(53,031,483)	420,685,446

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man AHL TargetRisk Moderate

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets	5 405 047				5 405 04 <b>7</b>
Cash and cash equivalents Collateral balances with brokers	5,125,817	-	-	-	5,125,817
Due from brokers	910,331	-	-	6	910,331 6
Financial assets at fair value through	_	_	_	O	O
profit or loss	-	1,009,262	600,868	15,365,271	16,975,401
Interest receivable	-	-	-	11,822	11,822
Other assets	-	-	_	29,910	29,910
Total assets	6,036,148	1,009,262	600,868	15,407,009	23,053,287
Liabilities					
Bank overdraft	514	_	_	-	514
Collateral balances due to brokers	545,182	-	-	-	545,182
Financial liabilities at fair value	, -				,
through profit or loss	-	-	-	50,599	50,599
Management fees payable	-	-	-	12,355	12,355
Interest payable	-	-	-	25	25
Accrued expenses and other liabilities				137,378	137,378
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)	545,696	_	_	200,357	746,053
Net Assets attributable to	0.10,000			200,001	1 10,000
Redeemable Participating					
Shareholders	5,490,452	1,009,262	600,868	15,206,652	22,307,234
04 Day and a 2000					
31 December 2022 Assets					
Cash and cash equivalents	9,766,873	_	_	_	9,766,873
Collateral balances with brokers	915,632	_	_	_	915,632
Financial assets at fair value through					,
profit or loss	-	-	-	13,730,931	13,730,931
Interest receivable	-	-	-	3,977	3,977
Other assets	-	-	-	22,946	22,946
Total assets	10,682,505	<u> </u>		13,757,854	24,440,359
Liabilities					
Bank overdraft	5,389	-	-	-	5,389
Collateral balances due to brokers	276,956	-	-	-	276,956
Financial liabilities at fair value					
through profit or loss	-	-	-	375,031	375,031
Management fees payable Accrued expenses and other liabilities	-	-	-	15,162	15,162
•				116,471	116,471
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)	282,345	_	_	506,664	789,009
Net Assets attributable to					
. 101, 1000to attributable to					
Redeemable Participating					
Redeemable Participating Shareholders	10,400,160	<u>-</u>		13,251,190	23,651,350

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	2,831,091	-	-	-	2,831,091
Collateral balances with brokers	5,259,708	-	-	-	5,259,708
Due from brokers	-	-	-	158,348	158,348
Financial assets at fair value through					
profit or loss	-	-	-	115,349,213	115,349,213
Subscriptions receivable	-	-	-	228	228
Interest receivable	-	-	-	6,285	6,285
Dividend receivable	-	-	-	62,928	62,928
Other assets			<u> </u>	70,412	70,412
Total assets	8,090,799	<u> </u>		115,647,414	123,738,213
Liabilities					
Bank overdraft	39	-	-	-	39
Collateral balances due to brokers	3,252,316	-	-	-	3,252,316
Due to brokers	-	-	-	3,941	3,941
Financial liabilities at fair value					
through profit or loss	-	-	-	3,964,327	3,964,327
Shareholder transactions	-	-	-	129,962	129,962
Performance fees payable	-	-	-	13	13
Management fees payable	-	-	-	57,760	57,760
Dividend payable on short securities	-	-	-	66,570	66,570
Accrued expenses and other liabilities	-	-	-	239,247	239,247
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	3,252,355			4,461,820	7,714,175
Net Assets attributable to					
Redeemable Participating					
Shareholders	4,838,444			111,185,594	116,024,038
21 December 2000					
31 December 2022					
Assets Cash and cash equivalents	5,762,723				5,762,723
Collateral balances with brokers	3,966,411	-	_	-	3,966,411
Due from brokers	3,900,411	-	_	3,237,799	3,237,799
Financial assets at fair value through	_	_		0,201,199	0,201,199
profit or loss	_	_	_	42,685,595	42,685,595
Interest receivable	_	_	_	22,773	22,773
Other assets	_	_	_	64,867	64,867
Total assets	9,729,134			46,011,034	55,740,168
-	0,120,101			.0,0 : .,00 :	00,1.10,1.00
Liabilities					
Bank overdraft	2,009,513	-	-	-	2,009,513
Collateral balances due to brokers	2,191,851	-	-	- -	2,191,851
Due to brokers	-	-	-	358,453	358,453
Financial liabilities at fair value					
through profit or loss	-	-	-	1,131,695	1,131,695
Performance fees payable	-	-	-	420,531	420,531
Management fees payable	-	-	-	31,717	31,717
Dividend payable on short securities	-	-	-	143,079	143,079
Accrued expenses and other liabilities		<u> </u>		114,655	114,655
Total liabilities (excluding net assets					
attributable to Redeemable	4 004 004			0.000 400	6 404 404
Participating Shareholders)	4,201,364			2,200,130	6,401,494
Net Assets attributable to					
Redeemable Participating	5,527,770			43,810,904	49,338,674
Shareholders	0,021,110			+0,010,804	+3,000,074

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man AHL Target Growth Alternative

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	12,326,494	-	-	-	12,326,494
Collateral balances with brokers	1,264,237	-	-		1,264,237
Due from brokers	-	-	-	511	511
Financial assets at fair value through				00 440 170	00 440 170
profit or loss Interest receivable	-	-	-	23,446,173	23,446,173
	-	-	-	3,958	3,958
Other assets  Total assets	13,590,731	<u> </u>		48,778 23,499,420	48,778 37,090,151
Total assets	10,090,701			20,499,420	37,090,131
Liabilities					
Collateral balances due to brokers	1,304,791	_	_	_	1,304,791
Financial liabilities at fair value	.,				.,,
through profit or loss	-	-	-	571,376	571,376
Management fees payable	-	-	_	9,477	9,477
Interest payable	-	-	_	35	35
Accrued expenses and other liabilities	-	-	-	145,690	145,690
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	1,304,791	-	-	726,578	2,031,369
Net Assets attributable to				,	, , , , , , , , , , , , , , , , , , ,
Redeemable Participating					
Shareholders	12,285,940	-	_	22,772,842	35,058,782
31 December 2022					
Assets					
Cash and cash equivalents	23,706,661	-	-	-	23,706,661
Collateral balances with brokers	329,696	-	-	-	329,696
Due from brokers	-	-	-	305	305
Financial assets at fair value through					
profit or loss	-	-	-	33,588,875	33,588,875
Interest receivable	-	-	-	1,910	1,910
Other assets		<u> </u>		63,131	63,131
Total assets	24,036,357			33,654,221	57,690,578
Liabilities					
Bank overdraft	11,521				11,521
Collateral balances due to brokers	1,250,431		_	_	1,250,431
Due to brokers	1,200,401	_	_	11	1,200,401
Financial liabilities at fair value				1.1	
through profit or loss	_	_	_	1,657,259	1,657,259
Management fees payable	-	_	_	16,008	16,008
Accrued expenses and other liabilities	-	_	_	139,009	139,009
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	1,261,952	<u> </u>		1,812,287	3,074,239
Net Assets attributable to					
Redeemable Participating					
Shareholders	22,774,405	-	-	31,841,934	54,616,339

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative

	Less than one month	One month to one year	Over one vear	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	3,282,429	-	-	-	3,282,429
Collateral balances with brokers	3,425,681	-	-	-	3,425,681
Financial assets at fair value through					
profit or loss	-	45,130,344	-	16,539,961	61,670,305
Subscriptions receivable	-	-	-	251,109	251,109
Interest receivable	-	-	-	67,873	67,873
Other assets			_	42,798	42,798
Total assets	6,708,110	45,130,344		16,901,741	68,740,195
Liabilitiaa					
Liabilities Bank overdraft	13				13
Collateral balances due to brokers	4,833,450	-	-	-	4,833,450
Financial liabilities at fair value	4,000,400	-	-	-	4,033,430
through profit or loss				1,953,121	1,953,121
Shareholder transactions	-	-	-	1,955,121	1,955,121
Performance fees payable	-	-	-	44,362	44,362
Management fees payable	_	_	_	25,621	25,621
Interest payable		_		78,514	78,514
Accrued expenses and other liabilities		_		171,090	171,090
Total liabilities (excluding net assets				17 1,000	17 1,000
attributable to Redeemable					
Participating Shareholders)	4,833,463	-	-	2,377,780	7,211,243
Net Assets attributable to					
Redeemable Participating					
Shareholders	1,874,647	45,130,344		14,523,961	61,528,952

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative (continued)

	Less than one month	One month to	Over one	Not exposed to interest rate risk	Total
		one year	year		
31 December 2022	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	4,739,333	-	-	-	4,739,333
Collateral balances with brokers	2,491,799	-	-	-	2,491,799
Due from brokers	-	-	-	2,989,088	2,989,088
Financial assets at fair value through					
profit or loss	-	21,674,423	-	70,082,003	91,756,426
Subscriptions receivable	-	-	-	1,196	1,196
Interest receivable	-	-	-	36,671	36,671
Other assets				59,749	59,749
Total assets	7,231,132	21,674,423	-	73,168,707	102,074,262
Liabilities					
Bank overdraft	816				816
	17,058,567	-	-	-	17,058,567
Collateral balances due to brokers Financial liabilities at fair value	17,000,007	-	-	-	17,000,007
				1 100 041	1 100 041
through profit or loss	-	-	-	1,123,841	1,123,841
Shareholder transactions	-	-	-	313,747	313,747
Performance fees payable	-	-	-	15,208	15,208
Management fees payable	-	-	-	23,857	23,857
Interest payable	-	-	-	94,525	94,525
Accrued expenses and other liabilities			<u> </u>	180,896	180,896
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	17,059,383	-		1,752,074	18,811,457
Net Assets attributable to					
Redeemable Participating Shareholders	(9,828,251)	21,674,423		71,416,633	83,262,805

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG RI Global Sustainable Growth Alternative

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	72,398	-	-	-	72,398
Collateral balances with brokers	2,154,984	-	-	-	2,154,984
Financial assets at fair value through					
profit or loss	-	-	-	16,412,040	16,412,040
Interest receivable	-	-	-	24,784	24,784
Dividend receivable	-	-	-	1,032	1,032
Other assets	<u> </u>	<u>-</u>		26,633	26,633
Total assets	2,227,382			16,464,489	18,691,871
Liabilities					
Collateral balances due to brokers	456,889				456,889
Financial liabilities at fair value	400,009	-	-	-	450,009
				1 700 417	1 700 417
through profit or loss	-	-	-	1,799,417	1,799,417
Performance fees payable	-	-	-	5,166 330	5,166
Management fees payable	-	-	-	4.789	330
Dividend payable on short securities	-	-	-	,	4,789
Accrued expenses and other liabilities				100,983	100,983
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	456,889			1,910,685	2,367,574
Net Assets attributable to					
Redeemable Participating					
Shareholders	1,770,493			14,553,804	16,324,297
				<u> </u>	·
31 December 2022					
Assets					
Cash and cash equivalents	820,601	-	-	-	820,601
Collateral balances with brokers	2,991,667	-	-	-	2,991,667
Due from brokers	-	-	-	58	58
Financial assets at fair value through					
profit or loss	-	-	-	27,701,443	27,701,443
Interest receivable	-	-	-	1,001	1,001
Dividend receivable	-	-	-	83	83
Other assets	<u> </u>	-		38,761	38,761
Total assets	3,812,268			27,741,346	31,553,614
Liabilities					
Collateral balances due to brokers	17,398	_	_	_	17,398
Financial liabilities at fair value	17,590	-	_	-	17,090
through profit or loss				1,487,261	1,487,261
Management fees payable	_	_	_	10,228	10,228
Dividend payable on short securities	-	-	_	3,159	
Accrued expenses and other liabilities	-	-	-	103,320	3,159 103,320
· · · · · · · · · · · · · · · · · · ·				100,020	100,020
Total liabilities (excluding net assets					
attributable to Redeemable	17,398	_		1,603,968	1,621,366
Participating Shareholders)	11,000			1,000,800	1,021,000
Net Assets attributable to					
Redeemable Participating					
Shareholders	3,794,870	<u> </u>		26,137,378	29,932,248

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

	Less than one month	One month to one year	Over one	Not exposed to interest rate risk	Total
31 December 2023	montn	Orie year €	year €	III(e) est rate risk €	Total
Assets				-	
Cash and cash equivalents	98,209	-	-	-	98,209
Other assets				9,251	9,251
Total assets	98,209		<u> </u>	9,251	107,460
Liabilities					
Management fees payable	-	-	-	6,418	6,418
Liquidation fees payable	-	-	-	4,669	4,669
Accrued expenses and other liabilities				96,373	96,373
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)				107,460	107,460
Net Assets attributable to					
Redeemable Participating	22.222			(00.000)	
Shareholders _	98,209	<u> </u>		(98,209)	
31 December 2022					
Assets					
Cash and cash equivalents	1,135,133	-	-	-	1,135,133
Collateral balances with brokers	624,284	-	-	-	624,284
Due from brokers	-	-	-	1,313	1,313
Financial assets at fair value through					
profit or loss	-	-	-	9,272,901	9,272,901
Interest receivable	-	-	-	644	644
Dividend receivable	-	-	-	3,735	3,735
Other assets				46,517	46,517
Total assets	1,759,417			9,325,110	11,084,527
Liabilities					
Bank overdraft	297,413	-	-	-	297,413
Collateral balances due to brokers	152,270	-	-	-	152,270
Financial liabilities at fair value					
through profit or loss	-	-	-	802,000	802,000
Performance fees payable	-	-	-	73,102	73,102
Management fees payable	-	-	-	7,981	7,981
Dividend payable on short securities	-	-	-	7,374	7,374
Accrued expenses and other liabilities				78,177	78,177
Total liabilities (excluding net assets					
attributable to Redeemable Participating Shareholders)	449,683	-	-	968,634	1,418,317
Net Assets attributable to Redeemable Participating					
Shareholders	1,309,734	_	_	8,356,476	9,666,210
	.,300,.01			2,300, 0	2,300,2.0

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man AHL Global Bond

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets				•	
Cash and cash equivalents	85,578	-	-	-	85,578
Other assets		-		761	761
Total assets	85,578			761	86,339
Liabilities					
Management fees payable	-	-	-	228	228
Liquidation fees payable	-	-	-	1,690	1,690
Accrued expenses and other liabilities _	-	<u> </u>		84,421	84,421
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)				86,339	86,339
Net Assets attributable to					
Redeemable Participating Shareholders	85,578			(85,578)	-
31 December 2022					
Assets					
Cash and cash equivalents	12,508,286	-	-	-	12,508,286
Due from brokers	-	-	-	2,922,656	2,922,656
Financial assets at fair value through					
profit or loss	-	15,726,990	17,319,208	11,505,791	44,551,989
Subscriptions receivable	-	-	-	15,631	15,631
Interest receivable	-	-	-	189,548	189,548
Other assets	-			50,172	50,172
Total assets	12,508,286	15,726,990	17,319,208	14,683,798	60,238,282
Liabilities					
Bank overdraft	7	-	-	-	7
Collateral balances due to brokers	501,472	-	-	-	501,472
Due to brokers	-	-	-	20,426,293	20,426,293
Financial liabilities at fair value					
through profit or loss	-	-	-	615,135	615,135
Management fees payable	-	-	-	7,632	7,632
Accrued expenses and other liabilities				119,067	119,067
Total liabilities (excluding net assets					
attributable to Redeemable Participating Shareholders)	501,479	_	_	21,168,127	21,669,606
Net Assets attributable to	301,710			21,100,127	21,000,000
Redeemable Participating					
Shareholders	12,006,807	15,726,990	17,319,208	(6,484,329)	38,568,676
=	, ,	,,	,,	<u>, , , , , , , , , , , , , , , , , , , </u>	, ,

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG Senior Secured Opportunities

04 D	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	€	€	€	€	€
Assets Cash and cash equivalents	982,151				982,151
Casif and casif equivalents  Collateral balances with brokers	503,332	-	-	-	503,332
Financial assets at fair value through	000,002				300,002
profit or loss	_	13,408,087	1,694,333	101,003	15,203,423
Interest receivable	_	-	1,004,000	312,874	312,874
Other assets	-	_	_	58,425	58,425
Total assets	1,485,483	13,408,087	1,694,333	472,302	17,060,205
Liabilities					
Collateral balances due to brokers	2,414	-	-	-	2,414
Financial liabilities at fair value					
through profit or loss	-	-	31,299	303,135	334,434
Management fees payable	-	-	-	7,934	7,934
Interest payable	-	-	-	2,703	2,703
Accrued expenses and other liabilities	<u> </u>			116,288	116,288
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)	2,414	<u>-</u>	31,299	430,060	463,773
Net Assets attributable to					
Redeemable Participating					
Shareholders	1,483,069	13,408,087	1,663,034	42,242	16,596,432
31 December 2022 Assets					
Cash and cash equivalents	1,181,605	-	-	-	1,181,605
Collateral balances with brokers	370,018	-	-	-	370,018
Due from brokers	-	-	-	2,526,327	2,526,327
Financial assets at fair value through					
profit or loss	-	20,501,944	-	827,178	21,329,122
Interest receivable	-	-	-	335,477	335,477
Other assets		-		56,084	56,084
Total assets	1,551,623	20,501,944	<u>-</u>	3,745,066	25,798,633
Liabilities					
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	-	-	-	5,050,823	5,050,823
Financial liabilities at fair value					
through profit or loss	-	-	-	1,156,724	1,156,724
Repurchase agreements	385,467	-	-	-	385,467
Management fees payable	-	-	-	9,554	9,554
Interest payable	-	-	-	5,146	5,146
Accrued expenses and other liabilities	-	-		74,639	74,639
Total liabilities (excluding net assets					
attributable to Redeemable	386,087	-	_	6,296,886	6,682,973
Participating Shareholders)				0,230,000	0,002,910
Net Assets attributable to Redeemable Participating					
Shareholders	1,165,536	20,501,944		(2,551,820)	19,115,660

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG European High Yield Opportunities

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023 Assets	€	€	€	€	€
Cash and cash equivalents	587,146	-	-	-	587,146
Collateral balances with brokers	1,219,377	-	-	-	1,219,377
Due from brokers	-	-	-	422,786	422,786
Financial assets at fair value through		10.070.105	1 170 000	040 400	04 470 077
profit or loss Interest receivable	-	19,379,125	1,479,662	618,190 444,683	21,476,977 444,683
Other assets	-	_	-	58,061	58,061
Total assets	1,806,523	19,379,125	1,479,662	1,543,720	24,209,030
	1,000,020	10,010,120	1,170,002	1,010,120	21,200,000
Liabilities					
Collateral balances due to brokers	6,017	-	-	-	6,017
Financial liabilities at fair value					
through profit or loss	-	-	57,157	553,043	610,200
Management fees payable	-	-	-	9,459	9,459
Interest payable	-	-	-	24,937 116,142	24,937 116,142
Accrued expenses and other liabilities _ Total liabilities (excluding net assets				110,142	110,142
attributable to Redeemable					
Participating Shareholders)	6,017	_	57,157	703,581	766,755
Net Assets attributable to	0,011		07,107	7 00,001	100,100
Redeemable Participating					
Shareholders	1,800,506	19,379,125	1,422,505	840,139	23,442,275
=					
31 December 2022					
Assets					
Cash and cash equivalents	4,122,778	-	-	-	4,122,778
Collateral balances with brokers  Due from brokers	1,177,640	-	-	- 3,719,848	1,177,640 3,719,848
Financial assets at fair value through	-	-	-	3,7 19,040	3,719,040
profit or loss	_	21,487,022	100,403	938,621	22,526,046
Interest receivable	-	-	-	376,363	376,363
Other assets	-	<u>-</u>	-	53,720	53,720
Total assets	5,300,418	21,487,022	100,403	5,088,552	31,976,395
Litate Mata					
Liabilities Bank overdraft	9,713	_	_	_	9,713
Collateral balances due to brokers	620	_	_		620
Due to brokers	-	_	-	7,459,310	7,459,310
Financial liabilities at fair value				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,
through profit or loss	-	-	-	1,229,460	1,229,460
Repurchase agreements	747,980	-	-	-	747,980
Management fees payable	-	-	-	9,731	9,731
Interest payable	-	-	-	4,204	4,204
Accrued expenses and other liabilities _				67,635	67,635
Total liabilities (excluding net assets					
attributable to Redeemable Participating Shareholders)	758,313	-	_	8,770,340	9,528,653
· · · · · · -	. 00,010			5,175,515	5,525,550
Net Assets attributable to					
Redeemable Participating Shareholders	4,542,105	21,487,022	100,403	(3,681,788)	22,447,742
31 IAI 81 IOIU81 8	7,072,100	21,701,022	100,400	(0,001,700)	LL, TTI, ITZ

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG RI Sustainable Credit Opportunities

Sab December 2023		Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
Cash and cash equivalents			•	•		
Collateral balances with brokers   799,124		241 602				241 602
Due from brokers	·		-	-	-	
Financial assets at fair value through profit or loss   16,295,058   1,781,209   226,464   18,302,731   Interest receivable   -		199,124		_	177 160	
Increst roceivable   16,295,058   1,781,209   226,464   18,302,731   Interest roceivable   50,132   50,132   Total assets   1,040,817   16,295,058   1,781,209   812,979   19,930,063    Liabilities   Collateral belances due to brokers   297,574   50,132   50,132   Financial liabilities at fair value through profit or loss   50,132   50,132   Interest payable   50,132   50,132   Interest payable   50,132   50,132   Interest payable   70,132   70,130   70,130   Interest payable   743,243   76,295,058   77,306   77,708   77,708   Interest payable   743,243   76,295,058   77,730   77,730   Interest payable   743,243   76,295,058   77,730   77,748   Interest payable   743,243   74,295,058   77,730   77,748   Interest payable   743,243   74,295,058   74,295,058   74,295,058   Interest payable   743,243   74,295,058   74,295,058   74,295,058   Interest payable   74,295,078   74,295,078   74,295,078   74,295,078   Interest payable   74,295,078   74,295,078   74,295,078   74,295,078   Interest payable   74,295,078   74,495,078   74,495,078   74,495,078   74,495,078   Interest payable   74,295,078   74,495		-	-	_	177,100	177,100
Interest receivable		_	16 205 058	1 781 200	226 464	18 302 731
Cher assets	•	_	10,230,000	1,701,203		
Total assets		_	_	_		
Liabilities	-	1.040.817	16.295.058	1.781.209		
Collateral balances due to brokers	-	.,	,	.,,	,	, ,
Financial liabilities at fair value through profit or loss	Liabilities					
Through profit or loss   27,305   111,045   138,350   Management fees payable   1,924   1,924   1,924   Acqued expenses and other liabilities   1,757,846   2,7,305   2,40,211   5,650,90	Collateral balances due to brokers	297,574	-	-	-	297,574
Management fees payable   -   -   9,172   1,924   1,	Financial liabilities at fair value					
Netrerest payable		-	-	27,305		
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)   297,574   - 27,305   240,211   565,090		-	-	-		
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)   297,574   - 27,305   240,211   565,090	• •	-	-	-		1,924
### Participating Shareholders)   Participating Shareholders    Participating Shareholders    Net Assets attributable to Redeemable Participating Shareholders    Shareholders    T43,243	Accrued expenses and other liabilities	-	-		118,070	118,070
Participating Shareholders						
Net Assets attributable to Redeemable Participating Shareholders						
Redeemable Participating Shareholders	Participating Shareholders)	297,574	<u>-</u>	27,305	240,211	565,090
Shareholders	Net Assets attributable to					
Sat December 2022   Assets   Cash and cash equivalents   1,757,646   -   -   -   1,757,646   Collateral balances with brokers   412,856   -   -   -   -   412,856   Due from brokers   412,856   -   -   -   -   412,856   Due from brokers   412,856   -   -   -   -   412,856   Due from brokers   -   -   -   -   -   412,856   Due from brokers   -   -   -   -   -   -   412,856   Due from brokers   -   -   -   -   -   -   412,856   Due from brokers   -   -   -   -   -   -   -   412,856   Due from brokers   -   -   -   -   -   -   -   -   -	Redeemable Participating					
Assets         Cash and cash equivalents         1,757,646         -         -         1,757,646           Collateral balances with brokers         412,856         -         -         1,572,535         1,572,535           Due from brokers         -         -         -         1,572,535         1,572,535           Financial assets at fair value through profit or loss         -         17,489,678         344,171         194,274         18,028,123           Interest receivable         -         -         -         339,033         339,033           Other assets         2,170,502         17,489,678         344,171         194,274         18,028,123           Interest receivable         -         -         -         45,228         45,228           Other assets         2,170,502         17,489,678         344,171         194,274         18,028,123           Interest receivable         -         -         -         45,228         45,228           Total assets         2,170,502         17,489,678         344,171         2,151,070         22,155,421           Liabilities         -         -         -         -         1,510,606         -         -         -         1,510,600           Collateral b	Shareholders	743,243	16,295,058	1,753,904	572,768	19,364,973
Cash and cash equivalents         1,757,646         -         -         1,757,646           Collateral balances with brokers         412,856         -         -         1,572,535         1,572,535           Due from brokers         -         -         -         1,572,535         1,572,535           Financial assets at fair value through profit or loss         -         17,489,678         344,171         194,274         18,028,123           Interest receivable         -         -         -         339,033         339,033           Other assets         -         -         -         45,228         45,228           Total assets         2,170,502         17,489,678         344,171         2,151,070         22,155,421           Liabilities         8         -         -         -         -         -         534           Due to brokers	31 December 2022					
Collateral balances with brokers	Assets					
Due from brokers   -   -   -   1,572,535   1,572,535	Cash and cash equivalents	1,757,646	-	-	-	1,757,646
Financial assets at fair value through profit or loss	Collateral balances with brokers	412,856	-	-	-	412,856
Profit or loss   -   17,489,678   344,171   194,274   18,028,123     Interest receivable   -   -   -   339,033   339,033     Other assets   -   -   -   45,228   45,228     Total assets   2,170,502   17,489,678   344,171   2,151,070   22,155,421      Liabilities     Bank overdraft   1,510,606   -   -   -   51,510,606     Collateral balances due to brokers   534   -   -   3,143,752   3,143,752     Due to brokers   -   -   572,117   572,117     Repurchase agreements   138,252   -   -   572,117   572,117     Repurchase agreements   138,252   -   -   8,952   8,952     Interest payable   -   -   -   65,330   65,330     Accrued expenses and other liabilities   -   -   65,330   65,330     Total liabilities (excluding net assets attributable to Redeemable   Participating Shareholders)   1,649,392   -   -   3,791,439   5,440,831     Net Assets attributable to Redeemable Participating	Due from brokers	-	-	-	1,572,535	1,572,535
Interest receivable	Financial assets at fair value through					
Other assets         -         -         -         45,228         45,228           Total assets         2,170,502         17,489,678         344,171         2,151,070         22,155,421           Liabilities         Bank overdraft         1,510,606         -         -         -         -         1,510,606           Collateral balances due to brokers         534         -         -         -         534           Due to brokers         -         -         -         3,143,752         3,143,752         3,143,752           Financial liabilities at fair value         -         -         -         572,117         572,117           Repurchase agreements         138,252         -         -         572,117         572,117           Repurchase agreements         138,252         -         -         8,952         8,952           Management fees payable         -         -         -         8,952         8,952           Interest payable         -         -         -         65,330         65,330           Accrued expenses and other liabilities         -         -         -         65,330         65,330           Total liabilities (excluding net assets attributable to Redeemable         -<	profit or loss	-	17,489,678	344,171	194,274	18,028,123
Total assets         2,170,502         17,489,678         344,171         2,151,070         22,155,421           Liabilities         Bank overdraft         1,510,606         -         -         -         1,510,606           Collateral balances due to brokers         534         -         -         -         534           Due to brokers         -         -         -         3,143,752 <td>Interest receivable</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>339,033</td>	Interest receivable	-	-	-		339,033
Liabilities         Bank overdraft       1,510,606       -       -       -       -       1,510,606         Collateral balances due to brokers       534       -       -       -       -       534         Due to brokers       -       -       -       3,143,752       3,143,752       3,143,752       3,143,752       3,143,752       572,117       572,117       572,117       572,117       572,117       Repurchase agreements       138,252       -       -       -       -       138,252       -       -       -       8,952       8,952       1,288	-	<u> </u>	-			
Bank overdraft       1,510,606       -       -       -       1,510,606         Collateral balances due to brokers       534       -       -       -       534         Due to brokers       -       -       -       3,143,752       3,143,752         Financial liabilities at fair value       -       -       -       572,117       572,117         Repurchase agreements       138,252       -       -       -       572,117       572,117         Repurchase agreements       138,252       -       -       -       8,952       8,952         Management fees payable       -       -       -       8,952       8,952         Interest payable       -       -       -       65,330       65,330         Accrued expenses and other liabilities       -       -       -       65,330       65,330         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       1,649,392       -       -       -       3,791,439       5,440,831         Net Assets attributable to Redeemable Participating	Total assets	2,170,502	17,489,678	344,171	2,151,070	22,155,421
Bank overdraft       1,510,606       -       -       -       1,510,606         Collateral balances due to brokers       534       -       -       -       534         Due to brokers       -       -       -       3,143,752       3,143,752         Financial liabilities at fair value       -       -       -       572,117       572,117         Repurchase agreements       138,252       -       -       -       572,117       572,117         Repurchase agreements       138,252       -       -       -       8,952       8,952         Management fees payable       -       -       -       8,952       8,952         Interest payable       -       -       -       65,330       65,330         Accrued expenses and other liabilities       -       -       -       65,330       65,330         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       1,649,392       -       -       -       3,791,439       5,440,831         Net Assets attributable to Redeemable Participating	Liabilities					
Collateral balances due to brokers         534         -         -         -         534           Due to brokers         -         -         -         3,143,752         3,143,752           Financial liabilities at fair value         through profit or loss         -         -         -         572,117         572,117           Repurchase agreements         138,252         -         -         -         138,252           Management fees payable         -         -         -         8,952         8,952           Interest payable         -         -         -         1,288         1,288           Accrued expenses and other liabilities         -         -         -         65,330         65,330           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         1,649,392         -         -         -         3,791,439         5,440,831           Net Assets attributable to Redeemable Participating         -         -         -         3,791,439         5,440,831		1.510.606	-	_	_	1.510.606
Due to brokers       -       -       -       3,143,752       3,143,752         Financial liabilities at fair value       -       -       -       572,117       572,117         through profit or loss       -       -       -       572,117       572,117         Repurchase agreements       138,252       -       -       -       8,952       8,952         Management fees payable       -       -       -       8,952       8,952         Interest payable       -       -       -       1,288       1,288         Accrued expenses and other liabilities       -       -       65,330       65,330         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       1,649,392       -       -       3,791,439       5,440,831         Net Assets attributable to Redeemable Participating			_	_	_	
Financial liabilities at fair value through profit or loss 572,117 572,117 Repurchase agreements 138,252 8,952 8,952 Interest payable 8,952 8,952 Interest payable 1,288 1,288 Accrued expenses and other liabilities 65,330 65,330 Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 1,649,392 3,791,439 5,440,831 Net Assets attributable to Redeemable Participating		-	-	_	3.143.752	
through profit or loss	Financial liabilities at fair value				-, -, -	-, -, -
Repurchase agreements         138,252         -         -         -         138,252           Management fees payable         -         -         -         8,952         8,952           Interest payable         -         -         -         1,288         1,288           Accrued expenses and other liabilities         -         -         -         65,330         65,330           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         1,649,392         -         -         3,791,439         5,440,831           Net Assets attributable to Redeemable Participating		-	-	_	572,117	572,117
Management fees payable       -       -       -       8,952       8,952         Interest payable       -       -       -       1,288       1,288         Accrued expenses and other liabilities       -       -       -       65,330       65,330         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         Participating Shareholders)       1,649,392       -       -       3,791,439       5,440,831         Net Assets attributable to Redeemable Participating	<b>.</b>	138,252	-	_	-	
Interest payable 1,288 1,288 Accrued expenses and other liabilities 65,330 65,330  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 1,649,392 3,791,439 5,440,831  Net Assets attributable to Redeemable Participating		-	-	_	8,952	
Accrued expenses and other liabilities	Interest payable	-	-	-	1,288	
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net Assets attributable to Redeemable Participating					65,330	
attributable to Redeemable Participating Shareholders)  Net Assets attributable to Redeemable Participating						
Net Assets attributable to Redeemable Participating	attributable to Redeemable					
Redeemable Participating	Participating Shareholders)	1,649,392	-	-	3,791,439	5,440,831
Redeemable Participating	Net Assets attributable to					
Shareholders 521,110 17,489,678 344,171 (1,640,369) 16,714,590						
	Shareholders	521,110	17,489,678	344,171	(1,640,369)	16,714,590

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man AHL TargetClimate

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	1,033,199	-	-	-	1,033,199
Collateral balances with brokers	2,280,868	-	-	-	2,280,868
Due from brokers	-	-	-	22	22
Financial assets at fair value through					
profit or loss	-	7,498,656	2,755,495	13,204,881	23,459,032
Interest receivable	-	-	-	162,081	162,081
Dividend receivable	-	-	-	15,052	15,052
Other assets		-		229,877	229,877
Total assets	3,314,067	7,498,656	2,755,495	13,611,913	27,180,131
Liabilities					
Collateral balances due to brokers	257,263	-	-	-	257,263
Financial liabilities at fair value					
through profit or loss	-	-	-	345,304	345,304
Management fees payable	-	-	-	16,592	16,592
Interest payable	-	-	-	13,766	13,766
Accrued expenses and other liabilities	<u> </u>	-		133,898	133,898
Total liabilities (excluding net assets attributable to Redeemable					
Participating Shareholders)	257,263	=	-	509,560	766,823
Net Assets attributable to Redeemable Participating				_	
Shareholders	3,056,804	7,498,656	2,755,495	13,102,353	26,413,308
=					
31 December 2022					
Assets					
Cash and cash equivalents	950,703	-	-	-	950,703
Collateral balances with brokers	1,366,093	-	-	-	1,366,093
Financial assets at fair value through		0.000.500			00 574 050
profit or loss	-	9,228,528	-	14,346,322	23,574,850
Interest receivable	-	-	-	130,735	130,735
Dividend receivable	-	-	-	8,832	8,832
Other assets	0.010.700	0.000.500		34,321	34,321
Total assets	2,316,796	9,228,528	<u>-</u>	14,520,210	26,065,534
Liabilities					
Collateral balances due to brokers	71,598	-	-	-	71,598
Financial liabilities at fair value					
through profit or loss	-	-	-	531,451	531,451
Shareholder transactions	-	-	-	4	4
Management fees payable	-	-	-	33,147	33,147
Accrued expenses and other liabilities		<u>-</u>	_	43,165	43,165
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	71,598			607,767	679,365
Net Assets attributable to					
Redeemable Participating					
Shareholders	2,245,198	9,228,528		13,912,443	25,386,169

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG Core Economy Alternative

Cash and cash equivalents	31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Cher assets	Assets Cash and each aquivalents	71 720				71 720
Total assets	•	7 1,720	-	-	- 78 870	
Bank overdraft		71,720	-			150,590
Performance fees payable	Liabilities					
Management fees payable - 7		6,836	-	-	-	6,836
Accrued expenses and other liabilities   -   143,396   143,396   143,396   170   1		-	-	-		351
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 6,836 - 143,754 150,596 Net Assets attributable to Redeemable Participating Shareholders 64,884 - 1 (64,884)  31 December 2022  Assets  Cash and cash equivalents 3,192,490 - 4,982,435 8,174,928 Collateral balances with brokers 3,135,000 4,982,435 8,174,928 Collateral balances with brokers 3,135,000 771,100 771,100 Pinancial assets at fair value through profit or loss 8,093,471 8,093,471 Interest receivable 9,718 9,718 9,718 Dividend receivable 9,718 9,718 9,718 Dividend receivable 2,0,198 20,198 Total assets at fair value through profit or loss 6,327,490 - 13,877,870 20,205,366 Pinancial liabilities at fair value through profit or loss 1,39,427 139,427 Financial liabilities at fair value through profit or loss 1,39,427 139,		-	-	-	•	7
### Assets attributable to Redeemable Participating Shareholders) 6,836 143,754 150,598    Net Assets attributable to Redeemable Participating Shareholders 64,884 (64,884)  ### Assets attributable to Redeemable Participating Shareholders 64,884 (64,884)  ### Assets Cash and cash equivalents 3,192,490 4,982,435 8,174,928    Collateral balances with brokers 3,135,000 71,100 71,100    Due from brokers 771,100 771,100 771,100    Financial assets at fair value through profit or loss 8,093,471 8,093,47    Interest receivable 9,718 9,718    Other assets 9,918 20,198    Total assets 6,327,490 - 13,877,870 20,205,360     Liabilities    Due to brokers 139,427 139,42    Financial liabilities at fair value through profit or loss 139,427 139,42    Financial liabilities at fair value through profit or loss 20,198 20,199    Total assets 53,370 53,370    Management fees payable 53,370 53,370    Management fees payable 21,971 21,97    Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 221,359 221,358    Net Assets attributable to Redeemable Participating Shareholders) 221,359 221,358    **Total Bast sttributable to Redeemable Participating Shareholders    **Total Bast stributable to Redeemable Participating Shareholde		<u> </u>	<u> </u>		143,396	143,396
Net Assets attributable to Redeemable Participating Shareholders 64,884	attributable to Redeemable					
Redeemable Participating Shareholders	Participating Shareholders)	6,836			143,754	150,590
31 December 2022   Assets   Cash and cash equivalents   3,192,490   -   -   4,982,435   8,174,928   Collateral balances with brokers   3,135,000   -   -   -   -   3,135,000   Due from brokers   -   -   -   -   -   -   -   -   -						
Assets Cash and cash equivalents 3,192,490 - 4,982,435 8,174,928 Collateral balances with brokers 3,135,000 771,100 Tollateral balances with brokers 3,135,000 771,100 Tollateral balances with brokers 8,093,471 Tollateral receivable 8,093,471 Tollateral receivable 9,718 Tollateral receivable 9,718 Tollateral receivable 13,877,870 Tollateral receivable 13,877,870 Tollateral receivable 13,877,870 Tollateral receivable 139,427 Tollateral receivable 139,427 Tollateral receivable 53,370 Tollateral receivable 1,651 Tollateral receivable 1,651 Tollateral receivable 1,651 Tollateral receivable 21,971 Tollateral receivable 21,971 Tollateral receivable receivable 221,359 Tollateral receivable receiva	Shareholders	64,884	<u> </u>	-	(64,884)	
Cash and cash equivalents       3,192,490       -       -       4,982,435       8,174,925         Collateral balances with brokers       3,135,000       -       -       -       3,135,000         Due from brokers       -       -       -       771,100       771,100         Financial assets at fair value through profit or loss       -       -       -       8,093,471       8,093,471         Interest receivable       -       -       -       9,718       9,718         Dividend receivable       -       -       -       948       948         Other assets       -       -       -       948       949         Other assets       -       -       -       20,198       20,198         Total assets       -       -       -       13,877,870       20,205,360         Liabilities         Liabilities         Due to brokers       -       -       139,427       139,427         Financial liabilities at fair value         through profit or loss         Management fees payable       -       -       -       53,370       53,370         Management fees payable por short securities       -<						
Due from brokers	Cash and cash equivalents		-	-	4,982,435	8,174,925
Financial assets at fair value through profit or loss		3,135,000	-	-	-	
profit or loss         -         -         8,093,471         8,093,471           Interest receivable         -         -         9,718         9,718           Dividend receivable         -         -         -         948         948           Other assets         -         -         -         20,198         20,198           Total assets         6,327,490         -         -         13,877,870         20,205,360           Liabilities         -         -         -         139,427         139,427           Financial liabilities at fair value         -         -         -         139,427         139,427           Financial liabilities at fair value         -         -         -         53,370         53,370           Management fees payable         -         -         -         53,370         53,370           Management fees payable on short securities         -         -         -         1,651         1,65           Accrued expenses and other liabilities         -         -         -         21,971         21,971           Total liabilities (excluding net assets attributable to Redeemable         -         -         -         221,359         221,359           Net Assets at		-	-	-	771,100	771,100
Interest receivable		_	_	_	8 003 471	8 003 471
Dividend receivable         -         -         948         948           Other assets         -         -         -         20,198         20,198           Total assets         6,327,490         -         -         13,877,870         20,205,360           Liabilities         Due to brokers           -         -         139,427         139,427           Financial liabilities at fair value         -         -         -         139,427         139,427           Financial liabilities at fair value         -         -         -         53,370         53,370         53,370         53,370         53,370         Management fees payable         -         -         -         4,940	•	_	-	_		9,718
Total assets         6,327,490         -         -         13,877,870         20,205,360           Liabilities           Due to brokers         -         -         -         139,427         139,427           Financial liabilities at fair value         -         -         -         53,370         53,370           Management fees payable         -         -         -         4,940         4,940           Dividend payable on short securities         -         -         -         1,651         1,657           Accrued expenses and other liabilities         -         -         -         21,971         21,971           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         -         -         -         221,359         221,359           Net Assets attributable to		-	-	-		948
Liabilities         Due to brokers       -       -       -       139,427       139,427         Financial liabilities at fair value       -       -       -       53,370       53,370         Management fees payable       -       -       -       4,940       4,940         Dividend payable on short securities       -       -       -       1,651       1,657         Accrued expenses and other liabilities       -       -       -       21,971       21,971         Total liabilities (excluding net assets attributable to Redeemable       -       -       -       221,359       221,359         Net Assets attributable to       -       -       -       -       -       221,359	Other assets	-	<u>-</u> _	_		20,198
Due to brokers       -       -       -       139,427       139,427         Financial liabilities at fair value       -       -       -       53,370       53,370         Management fees payable       -       -       -       4,940       4,940         Dividend payable on short securities       -       -       -       1,651       1,657         Accrued expenses and other liabilities       -       -       -       21,971       21,971         Total liabilities (excluding net assets attributable to Redeemable       -       -       -       -       221,359       221,359         Net Assets attributable to       -       -       -       -       -       -       221,359	Total assets	6,327,490	_	-	13,877,870	20,205,360
Due to brokers       -       -       -       139,427       139,427         Financial liabilities at fair value       -       -       -       53,370       53,370         Management fees payable       -       -       -       4,940       4,940         Dividend payable on short securities       -       -       -       1,651       1,657         Accrued expenses and other liabilities       -       -       -       21,971       21,971         Total liabilities (excluding net assets attributable to Redeemable       -       -       -       -       221,359       221,359         Net Assets attributable to       -       -       -       -       -       -       221,359	Liabilities					
through profit or loss         -         -         -         53,370         53,370           Management fees payable         -         -         -         4,940         4,940           Dividend payable on short securities         -         -         -         1,651         1,657           Accrued expenses and other liabilities         -         -         -         21,971         21,971           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         -         -         -         -         221,359         221,359           Net Assets attributable to         -         -         -         -         -         221,359		-	-	-	139,427	139,427
Management fees payable       -       -       -       4,940       4,940         Dividend payable on short securities       -       -       -       1,651       1,65         Accrued expenses and other liabilities       -       -       -       -       21,971       21,971         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       -       -       -       -       221,359       221,359         Net Assets attributable to	Financial liabilities at fair value					
Dividend payable on short securities 1,651 1,651 Accrued expenses and other liabilities 21,971 21,971  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 221,359 221,359  Net Assets attributable to	through profit or loss	-	-	-	53,370	53,370
Accrued expenses and other liabilities 21,971 21,971  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 221,359 221,359  Net Assets attributable to	. ,	-	-	-		4,940
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 221,359 221,359  Net Assets attributable to		-	-	-		1,651
attributable to Redeemable Participating Shareholders) 221,359 221,359 Net Assets attributable to		<u> </u>		<u> </u>	21,9/1	21,971
Participating Shareholders) 221,359 221,359  Net Assets attributable to	•					
		<u>-</u>	-	-	221,359	221,359
Redeemable Participating						_
	Redeemable Participating Shareholders	6,327,490	<u>-</u>		13,656,511	19,984,001

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG Emerging Markets Corporate Credit Alternative

	Less than one	One month to	Over one	Not exposed to	Total
31 December 2023	month US\$	one year US\$	year US\$	interest rate risk US\$	US\$
Assets	·	·			<u>-</u> _
Cash and cash equivalents	897,510	-	-	-	897,510
Collateral balances with brokers	1,897,603	-	-	-	1,897,603
Due from brokers	-	-	-	22,500	22,500
Financial assets at fair value through					
profit or loss	253,552	27,164,597	90,937	632,970	28,142,056
Interest receivable	-	-	-	440,321	440,321
Other assets				37,138	37,138
Total assets	3,048,665	27,164,597	90,937	1,132,929	31,437,128
Liabilities					
Bank overdraft	21	_	_	_	21
Collateral balances due to brokers	130,392	-	-	-	130,392
Due to brokers	-	-	-	308,433	308,433
Financial liabilities at fair value					
through profit or loss	-	-	157,451	42,307	199,758
Performance fees payable	-	-	-	445,438	445,438
Management fees payable	-	-	-	23,170	23,170
Interest payable	-	-	-	28,425	28,425
Accrued expenses and other liabilities	-	-	-	124,243	124,243
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	130,413		157,451	972,016	1,259,880
Net Assets attributable to					
Redeemable Participating	0.040.050	07 104 507	(00 514)	100.010	00 177 040
Shareholders	2,918,252	27,164,597	(66,514)	160,913	30,177,248

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence no table has been presented as at 31 December 2022.

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG European Leaders Alternative

	Less than one	One month to	Over one	Not exposed to	Total
31 December 2023	month €	one year €	year €	interest rate risk €	€
Assets	€	•		•	
Cash and cash equivalents	1,355,858	_	_	_	1,355,858
Collateral balances with brokers	1,377,693	_	_	_	1,377,693
Financial assets at fair value through	1,011,000				1,077,000
profit or loss	_	_	_	16,395,504	16,395,504
Interest receivable	_	_	_	12,571	12,571
Other assets	-	_	_	33,158	33,158
Total assets	2,733,551			16,441,233	19,174,784
	_,,	-		,,	,
Liabilities					
Bank overdraft	1,147	-	-	-	1,147
Collateral balances due to brokers	627,977	-	-	-	627,977
Financial liabilities at fair value					
through profit or loss	-	-	-	1,289,779	1,289,779
Performance fees payable	-	-	-	8,160	8,160
Management fees payable	-	-	-	13,843	13,843
Dividend payable on short securities	-	-	-	7,384	7,384
Accrued expenses and other liabilities	-	<u> </u>		93,915	93,915
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	629,124	-	_	1,413,081	2,042,205
Net Assets attributable to					
Redeemable Participating					
Shareholders	2,104,427	_	_	15,028,152	17,132,579
·					

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence no table has been presented as at 31 December 2022.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Interest rate risk (continued)

Man GLG Financial Credit Opportunities

Man GLG Financial Credit Opportunities	S				
	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2023	€	€	€	€	€
Assets					
Cash and cash equivalents	936,968	-	-	-	936,968
Collateral balances with brokers	1,127,733	-	-	-	1,127,733
Financial assets at fair value through					
profit or loss	-	10,986,697	4,425,239	298,503	15,710,439
Interest receivable	-	-	-	266,819	266,819
Other assets	-		-	36,256	36,256
Total assets	2,064,701	10,986,697	4,425,239	601,578	18,078,215
Liabilities					
Collateral balances due to brokers	23,059	-	-	-	23,059
Financial liabilities at fair value					
through profit or loss	-	-	-	117,079	117,079
Management fees payable	-	-	-	8,396	8,396
Interest payable	-	-	-	19,615	19,615
Accrued expenses and other liabilities	<u>-</u>	<u> </u>	-	82,709	82,709
Total liabilities (excluding net assets					
attributable to Redeemable					
Participating Shareholders)	23,059	-		227,799	250,858
Net Assets attributable to					_
Redeemable Participating					
Shareholders	2,041,642	10,986,697	4,425,239	373,779	17,827,357

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence no table has been presented as at 31 December 2022.

Liabilities not exposed to interest risk comprise due to broker, certain financial liabilities through profit or loss, shareholder transactions, performance fees payable, management fees payable, interest payable, dividend payable on short securities, liquidation fees payable and accrued expenses and other liabilities. These amounts normally require contractual settlement within one quarter and, in all cases, within one year.

The following tables detail the effect on net assets should interest rates have increased/decreased by 50 basis points (bps) with all other variables remaining constant, assuming that a 50bps increase/decrease in the base interest rate would result in a correlating 50bps increase/decrease in the value of net assets. In reality, an increase/decrease of 50bps would not result in a direct correlating increase/decrease in the fair value of net assets, as the movement in the value of the net assets would depend on the individual asset class and/or market sentiment towards any sensitivity in the interest rate. The volatility measures presented in the Market Risk section capture, among all other variables, these actual interest rate sensitivities.

Man GLG Alpha Select Alternative 31 December 2023	Less than one month £	One month to one Year £	Over one Year £	Not exposed to interest rate risk	Total £
Net assets after 50 bps increase	40,438,425	_	-	1,693,848,392	1,734,286,817
Net assets after 50 bps decrease	40,036,053			1,693,848,392	1,733,884,445
31 December 2022					
Net assets after 50 bps increase	76,402,037		_	1,608,653,083	1,685,055,120
Net assets after 50 bps decrease	75,641,817			1,608,653,083	1,684,294,900

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Man GLG European Equity Alternative 31 December 2023	Less than one month €	One month to one Year €	Over one Year €	Not exposed to interest rate risk €	Total €
Net assets after 50 bps increase	10,390,573			86,404,307	96,794,880
Net assets after 50 bps decrease	10,287,185	-	-	86,404,307	96,691,492
31 December 2022 Net assets after 50 bps increase	18,141,483			132,097,839	150,239,322
Net assets after 50 bps therease	17,960,971			132,097,839	150,058,810
Man TargetRisk Global Equities (formerly 31 December 2023	known as Man AHL US\$	Multi Strategy Alte		US\$	US\$
Net assets after 50 bps increase	2,386,577			25,000,981	27,387,558
Net assets after 50 bps decrease	2,362,829			25,000,981	27,363,810
31 December 2022  Net assets after 50 bps increase  Net assets after 50 bps decrease	16,601,166 16,435,980	(11,236) (11,124)	(28,281) (27,999)	12,975,797 12,975,797	29,537,446 29,372,654
Man AHL TargetRisk 31 December 2023					
Net assets after 50 bps increase	937,538,508	540,318,979	107,181,238	2,105,449,607	3,690,488,332
Net assets after 50 bps decrease	928,209,766	534,942,671	106,114,758	2,105,449,607	3,674,716,802
31 December 2022  Net assets after 50 bps increase  Net assets after 50 bps decrease	1,299,236,753 1,286,309,025	507,781,554 502,729,002	<u>-</u>	1,768,942,072 1,768,942,072	3,575,960,379 3,557,980,099
Not access and so spe accreace	1,200,000,020	002,120,002		1,1 00,0 12,012	0,001,000,000
Man GLG European Mid-Cap Equity Alter 31 December 2023 Net assets after 50 bps increase	<b>€</b> 583,103	€	€	<b>€</b> 14,499,878	€ 15,082,981
Net assets after 50 bps decrease	577,301			14,499,878	15,077,179
31 December 2022 Net assets after 50 bps increase	4,198,761	<u> </u>	-	71,251,717	75,450,478
Net assets after 50 bps decrease	4,156,983	-	-	71,251,717	75,408,700
Man GLG Global Emerging Markets Debt 31 December 2023	Total Return US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	16,393,780	-	606,983	438,348,220	455,348,983
Net assets after 50 bps decrease	16,230,658	-	600,943	438,348,220	455,179,821
31 December 2022 Net assets after 50 bps increase	13,848,900	8,797,167	1,725,471	716,624,925	740,996,463
Net assets after 50 bps therease	13,711,100	8,709,633	1,708,303	716,624,925	740,753,961
Man GLG Innovation Equity Alternative 31 December 2023 Net assets after 50 bps increase		5,: 55,555	.,,		90,055,050
	5,718,325 5,661,427			84,336,725 84,336,725	89,998,152
Net assets after 50 bps decrease 31 December 2022	5,001,427		<del>-</del> _	04,330,723	69,996,152
Net assets after 50 bps increase	4,447,102	<u>-</u>	<u>-</u>	216,854,144	221,301,246
Net assets after 50 bps decrease	4,402,852	-	-	216,854,144	221,256,996
Man Alternative Style Risk Premia 31 December 2023	00 501 505	(202 560)	179 901	212 216 505	
Net assets after 50 bps increase	88,521,585	(208,569)	178,291	213,216,505	301,707,812
Net assets after 50 bps decrease	87,640,773	(206,493)	176,517	213,216,505	300,827,302
31 December 2022					
Net assets after 50 bps increase	67,550,529	324,999	703,209	284,633,511	353,212,248
Net assets after 50 bps decrease	66,878,385	321,765	696,211	284,633,511	352,529,872
	<u></u>				

Man Funds VI plc
Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Man AHL Active Balanced 31 December 2023	Less than one month US\$	One month to one Year US\$	Over one Year US\$	Not exposed to interest rate risk US\$	Total US\$
Net assets after 50 bps increase	96,639,665	_	-	297,375,383	394,015,048
Net assets after 50 bps decrease	95,678,077			297,375,383	393,053,460
31 December 2022					
Net assets after 50 bps increase	203,224,378	-	-	283,034,595	486,258,973
Net assets after 50 bps decrease	201,202,244	-	-	283,034,595	484,236,839
M 0/0//////////////////////////////////					
Man GLG High Yield Opportunities 31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	55,120,075	914,083,792	110,077,084	69,439,673	1,148,720,624
Net assets after 50 bps decrease	54,571,617	904,988,430	108,981,790	69,439,673	1,137,981,510
31 December 2022  Net assets after 50 bps increase	(46 417 100)	002 120 529	4 000 016	12 200 501	062 012 026
Net assets after 50 bps findrease  Net assets after 50 bps decrease	(46,417,199) (45,955,337)	993,120,528 983,238,732	4,909,916 4,861,062	12,200,591 12,200,591	963,813,836 954,345,048
	(10,000,001)		1,001,002	12,200,001	00 1,0 10,0 10
Man GLG Credit Multi-Strategy Alternative					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	71,677			(71,320)	357
Net assets after 50 bps decrease	70,963			(71,320)	(357)
31 December 2022					
Net assets after 50 bps increase	3,171,526	1,775		11,255,898	14,429,199
Net assets after 50 bps decrease	3,139,968	1,757		11,255,898	14,397,623
Man GLG Event Driven Alternative 31 December 2023					
Net assets after 50 bps increase	58,203,503	5,399,757		724,975,578	788,578,838
Net assets after 50 bps decrease	57,624,363	5,346,029		724,975,578	787,945,970
31 December 2022					
Net assets after 50 bps increase	129,175,187	46,225,076	<u>-</u>	1,164,439,876	1,339,840,139
Net assets after 50 bps decrease	127,889,861	45,765,125	_	1,164,439,876	1,338,094,862
Man GLG Global Debt Total Return 31 December 2023					
Net assets after 50 bps increase	82,344	<u> </u>		(81,934)	410
Net assets after 50 bps decrease	81,524			(81,934)	(410)
31 December 2022					
Net assets after 50 bps increase	1,292,543	4,403,195	1,168,453	2,595,305	9,459,496
Net assets after 50 bps decrease	1,279,681	4,359,383	1,156,827	2,595,305	9,391,196
Man GLG High Yield Opportunities DE 31 December 2023	€	€	€	€	6
Net assets after 50 bps increase	34,424,518	389,164,713	42,087,578	12,148,719	<b>€</b> 477,825,528
Net assets after 50 bps decrease	34,081,986	385,292,427	41,668,796	12,148,719	473,191,928
·					
31 December 2022				/== ==	
Net assets after 50 bps increase	25,545,744	448,194,746	2,345,024	(53,031,483)	423,054,031
Net assets after 50 bps decrease	25,291,558	443,735,096	2,321,690	(53,031,483)	418,316,861
Man AHL TargetRisk Moderate					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	5,517,904	1,014,308	603,872	15,206,652	22,342,736
Net assets after 50 bps decrease	5,463,000	1,004,216	597,864	15,206,652	22,271,732
31 December 2022					
Net assets after 50 bps increase	10,452,161	-	-	13,251,190	23,703,351
Net assets after 50 bps decrease	10,348,159		-	13,251,190	23,599,349
·					

Man Funds VI plc
Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Man GLG Asia Pacific (ex-Japan) Equity	Less than	One month	Over one	Not exposed to	Takal
Alternative	one month	to one Year	Year	interest rate risk	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	4,862,636	=		111,185,594	116,048,230
Net assets after 50 bps decrease	4,814,252			111,185,594	115,999,846
31 December 2022					
Net assets after 50 bps increase	5,555,409			43,810,904	49,366,313
Net assets after 50 bps increase	5,500,131			43,810,904	49,311,035
Net assets after 50 bps decrease	3,300,131			40,010,904	49,011,000
Man AHL Target Growth Alternative					
31 December 2023					
Net assets after 50 bps increase	12,347,370	_	_	22,772,842	35,120,212
Net assets after 50 bps decrease	12,224,510	_	_	22,772,842	34,997,352
					0.,00.,002
31 December 2022					
Net assets after 50 bps increase	22,888,277	-	-	31,841,934	54,730,211
Net assets after 50 bps decrease	22,660,533	-	-	31,841,934	54,502,467
_	· · · · · · · · · · · · · · · · · · ·				
Man GLG Convertible Arbitrage Alternative 31 December 2023					
Net assets after 50 bps increase	1,884,020	45,355,996	_	14,523,961	61,763,977
Net assets after 50 bps increase	1,865,274	44,904,692		14,523,961	61,293,927
The tassets after 50 bps decrease	1,000,274	44,304,032		14,020,301	01,290,921
31 December 2022					
Net assets after 50 bps increase	(9,877,392)	21,782,795	-	71,416,633	83,322,036
Net assets after 50 bps decrease	(9,779,110)	21,566,051	_	71,416,633	83,203,574
Man GLG RI Global Sustainable Growth Alte 31 December 2023				14 552 904	16 222 140
Net assets after 50 bps increase	1,779,345			14,553,804	16,333,149
Net assets after 50 bps decrease	1,761,641			14,553,804	16,315,445
31 December 2022					
Net assets after 50 bps increase	3,813,844	_	_	26,137,378	29,951,222
Net assets after 50 bps decrease	3,775,896	-	_	26,137,378	29,913,274
					20,0:0,2::
Man GLG RI Sustainable Energy Transition Alternative					
31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	98,700	-	-	(98,209)	491
Net assets after 50 bps decrease	97,718	-	_	(98,209)	(491)
	<u> </u>			(00,200)	(101)
31 December 2022					
Net assets after 50 bps increase	1,316,283	-	-	8,356,476	9,672,759
Net assets after 50 bps decrease	1,303,185	-	-	8,356,476	9,659,661
_					
Man AHL Global Bond					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	86,006	-	_	(85,578)	428
Net assets after 50 bps decrease	85,150			(85,578)	(428)
Of December 0000					
31 December 2022					
Net assets after 50 bps increase  Net assets after 50 bps decrease	12,066,841 11,946,773	15,805,625 15,648,355	17,405,804 17,232,612	(6,484,329) (6,484,329)	38,793,941

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Man GLG Senior Secured Opportunities 31 December 2023	Less than one month €	One month to one Year €	Over one Year €	Not exposed to interest rate risk €	Total €
Net assets after 50 bps increase	1,490,484	13,475,127	1,671,349	42,242	16,679,202
Net assets after 50 bps decrease	1,475,654	13,341,047	1,654,719	42,242	16,513,662
31 December 2022					
Net assets after 50 bps increase	1,171,364	20,604,454	_	(2,551,820)	19,223,998
Net assets after 50 bps decrease	1,159,708	20,399,434	_	(2,551,820)	19,007,322
_				(=,==:,===/	,,
Man GLG European High Yield Opportunities 31 December 2023	S				
Net assets after 50 bps increase	1,809,509	19,476,021	1,429,618	840,139	23,555,287
Net assets after 50 bps decrease	1,791,503	19,282,229	1,415,392	840,139	23,329,263
	1,701,000	10,202,220	1,410,002	040,100	20,020,200
31 December 2022					
Net assets after 50 bps increase	4,564,816	21,594,457	100,905	(3,681,788)	22,559,981
Net assets after 50 bps decrease	4,519,394	21,379,587	99,901	(3,681,788)	22,335,503
Man GLG RI Sustainable Credit Opportunitie. 31 December 2023	S				
Net assets after 50 bps increase	746,959	16,376,533	1,762,674	572,768	19,461,798
Net assets after 50 bps decrease	739,527	16,213,583	1,745,134	572,768	19,268,148
31 December 2022					
Net assets after 50 bps increase	523,716	17 577 106	345,892	(1,640,369)	16 700 160
Net assets after 50 bps increase  Net assets after 50 bps decrease	518,504	17,577,126 17,402,230	342,450	(1,640,369)	16,798,163 16,631,017
The cassets after 50 bps decrease	310,304	17,402,230	342,430	(1,040,309)	10,031,017
Man AHL TargetClimate 31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	3,072,088	7,536,149	2,769,272	13,102,353	26,545,375
Net assets after 50 bps decrease	3,041,520	7,461,163	2,741,718	13,102,353	26,281,241
31 December 2022					
Net assets after 50 bps increase	2,256,424	9,274,671	_	13,912,443	25,513,100
Net assets after 50 bps decrease	2,233,972	9,182,385		13,912,443	25,259,238
<u>-</u>	_,	-,:,			
Man GLG Core Economy Alternative 31 December 2023					
Net assets after 50 bps increase	65,208	_	_	(64,884)	324
Net assets after 50 bps decrease	64,560			(64,884)	(324)
·					<u> </u>
31 December 2022 Net assets after 50 bps increase	6,359,127			13,656,511	20,015,638
Net assets after 50 bps increase  Net assets after 50 bps decrease	6,295,853			13,656,511	19,952,364
The cassets after 50 bps decrease	0,293,033			10,000,011	19,902,004
Man GLG Emerging Markets Corporate Cred 31 December 2023	dit Altemative				
Net assets after 50 bps increase	2,932,843	27,300,420	(66,847)	160,913	30,327,329
Net assets after 50 bps decrease	2,903,661	27,028,774	(66,181)	160,913	30,027,167
Man GLG European Leaders Alternative 31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	2,114,949			15,028,152	17,143,101
Net assets after 50 bps decrease	2,093,905	-	-	15,028,152	17,122,057
Man GLG Financial Credit Opportunities 31 December 2023					
Net assets after 50 bps increase	2,051,850	11,041,630	4,447,365	373,779	17,914,624
Net assets after 50 bps decrease	2,031,434	10,931,764	4,403,113	373,779	17,740,090
· · · · · · · · · · · · · · · · · · ·				·	

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Interest rate risk (continued)

The Fund is indirectly exposed to interest rate risk through its investment strategy, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VaR analysis provided in the market risk section.

#### Currency risk

Currency risk exists where assets and liabilities are denominated in currencies other than the functional currency, and also on non-functional currency redeemable participating shares. The Fund may use forward currency contracts for the purpose of currency investment, as well as for hedging its foreign currency Share Class exposure.

Monetary assets and liabilities denominated in foreign currencies are summarised below:

#### Man GLG Alpha Select Alternative

Amounts are expressed in their GBP equivalents			Total
	Other	GBP	GBP
Assets			
Cash and cash equivalents	659,889	164,704,487	165,364,376
Collateral balances with brokers	4,981,031	67,781,022	72,762,053
Due from brokers	(1,055)	28,504	27,449
Financial assets at fair value through profit or loss	45,744,855	1,751,072,120	1,796,816,975
Subscriptions receivable	184,054	61,275	245,329
Dividend receivable	1,207,138	5,423,182	6,630,320
Other assets	1,610	368,661	370,271
Total assets	52,777,522	1,989,439,251	2,042,216,773
Liabilities			
Bank overdraft	14,741	-	14,741
Collateral balances due to brokers	705,453	197,168,996	197,874,449
Due to brokers	· -	527,860	527,860
Financial liabilities at fair value through profit or loss	1,768,600	72,429,710	74,198,310
Shareholder transactions	134,308	184,016	318,324
Performance fees payable	-	24,241,294	24,241,294
Management fees payable	-	1,296,868	1,296,868
Interest payable	-	5,109,117	5,109,117
Dividend payable on short securities	-	2,183,106	2,183,106
Accrued expenses and other liabilities	(13,768)	2,380,841	2,367,073
Total liabilities (excluding net assets attributable to			
Redeemable Participating Shareholders)	2,609,334	305,521,808	308,131,142
Net assets attributable to Redeemable Participating			
Shareholders	50,168,188	1,683,917,443	1,734,085,631

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Alpha Select Alternative (continued)

Amounts are expressed in their GBP equivalents			Total
	Other	GBP	GBP
Assets			
Cash and cash equivalents	2,245,086	135,726,436	137,971,522
Collateral balances with brokers	-	19,560,626	19,560,626
Due from brokers	-	276,597	276,597
Financial assets at fair value through profit or loss	7,291,108	1,694,155,880	1,701,446,988
Subscriptions receivable	255,422	61,346	316,768
Dividend receivable	40,104	2,478,395	2,518,499
Other assets	(117)	576,941	576,824
Total assets	9,831,603	1,852,836,221	1,862,667,824
Liabilities			
Bank overdraft		175	175
Collateral balances due to brokers	34,715	81,475,331	81,510,046
Due to brokers	(61)	836,679	836,618
Financial liabilities at fair value through profit or loss	7,101,967	70,281,228	77,383,195
Shareholder transactions	485,589	29.634	515,223
Performance fees payable	(132,561)	10,514,927	10,382,366
Management fees payable	(102,001)	1,271,953	1,271,953
Interest payable	_	1,818,026	1,818,026
Dividend payable on short securities	744,884	1,260,624	2,005,508
Accrued expenses and other liabilities	744,004	2,269,704	2,269,704
Total liabilities (excluding net assets attributable to	·	2,200,704	2,200,104
Redeemable Participating Shareholders)	8,234,533	169,758,281	177,992,814
, ,	0,207,000	100,700,201	177,002,014
Net assets attributable to Redeemable Participating Shareholders			
onarenoluers	1,597,070	1,683,077,940	1,684,675,010

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG European Equity Alternative

Amounts are expressed in their EUR equivalents					Total
	JPY	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	610,203	1,196,376	950,119	4,549,716	7,306,414
Collateral balances with brokers	97,966	280,634	1,663,371	8,512,404	10,554,375
Due from brokers	595,359	1,278,182	31,883	26,463	1,931,887
Financial assets at fair value					
through profit or loss	11,847,026	39,343,439	9,265,359	36,262,198	96,718,022
Subscriptions receivable	-	-	598,438	-	598,438
Dividend receivable	20,937	44,377	134,547	2,834	202,695
Other assets	-	-	-	189,307	189,307
Total assets	13,171,491	42,143,008	12,643,717	49,542,922	117,501,138
Liabilities					
Bank overdraft	_	_	542,351	_	542,351
Collateral balances due to brokers	145,563	1,717,234	851,754	1,267,033	3,981,584
Due to brokers	936,947	1,793,218	245,219	125,761	3,101,145
Financial liabilities at fair value	000,011	.,. 00,2.0	2.0,2.0	.20,.0.	0,101,110
through profit or loss	329,960	3,328,427	5,494,652	3,322,610	12,475,649
Shareholder transactions	-	-	-	4.675	4,675
Performance fees payable	_	_	_	7,876	7,876
Management fees payable	_	_	_	36,987	36,987
Interest payable	_	_	_	2,967	2,967
Dividend payable on short				2,001	2,001
securities	23,204	43,533	83,159	14,917	164,813
Accrued expenses and other	20,201	10,000	00,100	11,011	101,010
liabilities	-	-	-	439,905	439,905
Total liabilities (excluding net					
assets attributable to					
Redeemable Participating					
Shareholders)	1,435,674	6,882,412	7,217,135	5,222,731	20,757,952
Net assets attributable to					
Redeemable Participating					
Shareholders	11,735,817	35,260,596	5,426,582	44,320,191	96,743,186

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG European Equity Alternative (continued)

Amounts are expressed in their E	•					Total
	HKD	JPY	US\$	Other	EUR	EUR
Assets						
Cash and cash equivalents	865,245	69,742	2,218,420	6,644,736	4,236,711	14,034,854
Collateral balances with brokers	-	70	249,201	292,972	5,741,908	6,284,151
Due from brokers	139,435	532,951	3,478,575	59,532	75,148	4,285,641
Financial assets at fair value						
through profit or loss	12,165,251	12,700,978	102,375,805	12,501,118	19,021,944	158,765,096
Subscriptions receivable	-	-	-	-	119	119
Interest receivable	-	-	-	-	25,126	25,126
Dividend receivable	-	15,617	90,942	96,207	18,585	221,351
Other assets	-	-	-	-	224,242	224,242
Total assets	13,169,931	13,319,358	108,412,943	19,594,565	29,343,783	183,840,580
Liabilities						
Bank overdraft	_	_	_	_	119	119
Collateral balances due to brokers	38,982	56,333	578,745	741,789	851,810	2,267,659
Due to brokers	155	694,406	6,980,253	84,903	200,857	7,960,574
Financial liabilities at fair value	100	004,400	0,000,200	04,000	200,001	7,000,074
through profit or loss	584,250	189,915	3,787,109	10,028,363	6,943,776	21,533,413
Performance fees payable	-	100,010	0,707,103	957,795	7,686	965,481
Management fees payable	_	_	_	-	95,401	95,401
Interest payable	_	_	_	_	89,638	89,638
Dividend payable on short					00,000	00,000
securities	_	55,843	76,976	170,610	83,267	386,696
Accrued expenses and other		00,040	10,510	170,010	00,201	000,000
liabilities	-	-	-	-	392,533	392,533
Total liabilities (excluding net assets attributable to						·
Redeemable Participating Shareholders)	623,387	996,497	11,423,083	11,983,460	8,665,087	33,691,514
Net assets attributable to	,	222, 101	.,,.	.,,	-,,	,,
Redeemable Participating	12,546,544	12,322,861	96,989,860	7,611,105	20,678,696	150,149,066
Shareholders	12,040,044	12,322,001	<i>3</i> 0,909,000	7,011,100	20,076,096	100,149,000

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

As at 31 December 2023				
	^ ~ ~	101		~~~ ^^~
	AS 2	.51	THE HITT	101 /U/3

Amounts are expressed in their US\$ equivalents			Tota
	Other	US\$	US
Assets			
Cash and cash equivalents	55,091	2,103,254	2,158,345
Collateral balances with brokers	7	1,907,599	1,907,606
Financial assets at fair value through profit or loss	-	25,303,151	25,303,151
Interest receivable	24	1,179	1,203
Other assets	-	34,968	34,968
Total assets	55,122	29,350,151	29,405,273
Liabilities			
Collateral balances due to brokers	88,225	1,603,023	1,691,248
Financial liabilities at fair value through profit or loss	-	47,457	47,457
Management fees payable	-	16,051	16,051
Accrued expenses and other liabilities	-	274,833	274,833
Total liabilities (excluding net assets attributable to			
Redeemable Participating Shareholders)	88,225	1,941,364	2,029,589
Net assets attributable to Redeemable Participating			
Shareholders	(33,103)	27,408,787	27,375,684

Amounts are expressed in their US\$ equivalents				Total
	EUR	Other	US\$	US\$
Assets				
Cash and cash equivalents	604,872	1,280,413	13,309,366	15,194,651
Collateral balances with brokers	991	7,968	2,163,279	2,172,238
Due from brokers	1,352	702	3,296	5,350
Financial assets at fair value through profit or loss	9,246,045	256,394	5,826,281	15,328,720
Interest receivable	-	-	1,185	1,185
Dividend receivable	650	849	2,068	3,567
Other assets		-	1,623	1,623
Total assets	9,853,910	1,546,326	21,307,098	32,707,334
Liabilities				
Bank overdraft	14,646	30,483	-	45,129
Collateral balances due to brokers	77,940	56,402	668,845	803,187
Due to brokers	584	281	1,704	2,569
Financial liabilities at fair value through profit or loss	397,789	295,537	1,532,503	2,225,829
Shareholder transactions	-	-	1,673	1,673
Performance fees payable	-	-	21,587	21,587
Management fees payable	-	-	27,932	27,932
Dividend payable on short securities	-	356	141	497
Accrued expenses and other liabilities	_	-	123,881	123,881
Total liabilities (excluding net assets attributable to				
Redeemable Participating Shareholders)	490,959	383,059	2,378,266	3,252,284
Net assets attributable to Redeemable Participating				
Shareholders	9,362,951	1,163,267	18,928,832	29,455,050

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man AHL TargetRisk

Ac at 3	1 Decer	nber 2023
חס מו ט	I Decei	11001 2020

Amounts are expressed in their US\$ equivalents					Total
	EUR	GBP	Other	US\$	US\$
Assets					
Cash and cash equivalents	3,729,236	2,613,195	138,381	762,880,639	769,361,451
Collateral balances with brokers	79,980,284	1,103,122	78,345,529	103,660,618	263,089,553
Due from brokers	-	-	1,017	-	1,017
Financial assets at fair value					
through profit or loss	545,364,662	199,494,543	34,833,678	1,987,757,514	2,767,450,397
Subscriptions receivable	1,207,471	12,677	-	11,389,986	12,610,134
Interest receivable	853,393	180,154	56,895	3,145,471	4,235,913
Other assets	-	-	-	1,435,882	1,435,882
Total assets	631,135,046	203,403,691	113,375,500	2,870,270,110	3,818,184,347
Liabilities					
Bank overdraft	-	-	-	442	442
Collateral balances due to brokers	36,895,426	-	1,080,107	61,600,892	99,576,425
Financial liabilities at fair value					
through profit or loss	2,254,481	-	-	21,379,513	23,633,994
Shareholder transactions	564,484	3,794	59,501	2,710,002	3,337,781
Management fees payable	-	-	-	2,461,530	2,461,530
Interest payable	2	-	519	6,887	7,408
Accrued expenses and other liabilities	-	-	-	6,564,200	6,564,200
Total liabilities (excluding net assets					
attributable to Redeemable Participating					
Shareholders)	39,714,393	3,794	1,140,127	94,723,466	135,581,780
Net assets attributable to Redeemable					
Participating Shareholders	591,420,653	203,399,897	112,235,373	2,775,546,644	3,682,602,567

Amounts are expressed in their US\$ equivalents				Total
	EUR	Other	US\$	US\$
Assets				
Cash and cash equivalents	73,349,449	91,745,029	1,085,378,581	1,250,473,059
Collateral balances with brokers	486,629	1	175,943,276	176,429,906
Due from brokers	-	-	99,688,750	99,688,750
Financial assets at fair value				
through profit or loss	711,319,761	84,103,585	1,497,710,090	2,293,133,436
Subscriptions receivable	33,882	215,710	13,948,920	14,198,512
Interest receivable	579,635	40,342	1,088,275	1,708,252
Other assets		-	2,794,640	2,794,640
Total assets	785,769,356	176,104,667	2,876,552,532	3,838,426,555
Liabilities				
Bank overdraft	-	128,067	42	128,109
Collateral balances due to brokers	663	1	34,307,114	34,307,778
Due to brokers	-	-	99,701,722	99,701,722
Financial liabilities at fair value				
through profit or loss	33,033,121	40,272,056	54,462,088	127,767,265
Shareholder transactions	1,953,880	28,780	145,373	2,128,033
Management fees payable	-	-	2,613,914	2,613,914
Accrued expenses and other liabilities		-	4,809,495	4,809,495
Total liabilities (excluding net assets				
attributable to Redeemable Participating				
Shareholders)	34,987,664	40,428,904	196,039,748	271,456,316
Net assets attributable to Redeemable				
Participating Shareholders	750,781,692	135,675,763	2,680,512,784	3,566,970,239

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG European Mid-Cap Equity Alternative

As at 31 December 2023

Amounts are expressed in their EUR equivalents			Total
	Other	EUR	EUR
Assets			
Cash and cash equivalents	14,516	1,950,815	1,965,331
Collateral balances with brokers	21,184	321,846	343,030
Financial assets at fair value through profit or loss	951,639	12,825,349	13,776,988
Interest receivable	-	8,060	8,060
Dividend receivable	13,901	-	13,901
Other assets		134,415	134,415
Total assets	1,001,240	15,240,485	16,241,725
Liabilities			
Collateral balances due to brokers	92,495	40,364	132,859
Due to brokers	-	32,312	32,312
Financial liabilities at fair value through profit or loss	455,366	346,819	802,185
Performance fees payable	-	8,506	8,506
Management fees payable	-	13,021	13,021
Dividend payable on short securities	5,632	1,112	6,744
Accrued expenses and other liabilities	-	166,018	166,018
Total liabilities (excluding net assets attributable to			
Redeemable Participating Shareholders)	553,493	608,152	1,161,645
Net assets attributable to Redeemable Participating			
Shareholders	447,747	14,632,333	15,080,080

Amounts are expressed in their EUR equivalents				Total
	GBP	Other	EUR	EUR
Assets				
Cash and cash equivalents	12,036	340,810	4,370,773	4,723,619
Collateral balances with brokers	-	-	3,728,647	3,728,647
Due from brokers	-	1	211,387	211,388
Financial assets at fair value through profit or loss	9,251,210	2,125,081	64,031,584	75,407,875
Interest receivable	-	-	28,367	28,367
Dividend receivable	31,029	1	638,498	669,528
Other assets		(14)	115,563	115,549
Total assets	9,294,275	2,465,879	73,124,819	84,884,973
Liabilities				
Bank overdraft	-	20	-	20
Collateral balances due to brokers	339,026	104,759	3,830,589	4,274,374
Financial liabilities at fair value through profit or loss	397,689	39,777	3,601,597	4,039,063
Management fees payable	-	-	62,715	62,715
Dividend payable on short securities	-	-	868,946	868,946
Accrued expenses and other liabilities	-	5,866	204,400	210,266
Total liabilities (excluding net assets attributable to	·			
Redeemable Participating Shareholders)	736,715	150,422	8,568,247	9,455,384
Net assets attributable to Redeemable Participating	0.555.555	0.045.45	0.4.550.555	75 400 555
Shareholders	8,557,560	2,315,457	64,556,572	75,429,589

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Global Emerging Markets Debt Total Return

Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets			
Cash and cash equivalents	1,053	7,703,791	7,704,844
Collateral balances with brokers	767,805	12,973,785	13,741,590
Financial assets at fair value through profit or loss	603,963	446,346,849	446,950,812
Interest receivable	-	3,957	3,957
Other assets		203,760	203,760
Total assets	1,372,821	467,232,142	468,604,963
Liabilities			
Collateral balances due to brokers	6	5,134,209	5,134,215
Financial liabilities at fair value through profit or loss	-	6,982,735	6,982,735
Shareholder transactions	1,057	66,281	67,338
Management fees payable	(0.004)	233,761	233,761
Interest payable	(2,261)	144,889	142,628
Accrued expenses and other liabilities  Total liabilities (excluding net assets attributable to Redeemable		779,884	779,884
Participating Shareholders)	(4.400)	10.041.750	10.040.501
Talliopating Shareholders)	(1,198)	13,341,759	13,340,561
Net assets attributable to Redeemable Participating	4 074 040	450,000,000	455 004 400
Shareholders	1,374,019	453,890,383	455,264,402
As at 31 December 2022			
Amounts are expressed in their US\$ equivalents	Others	шоф	Total
Assets	Other	US\$	US\$
Cash and cash equivalents	509,528	24,316,377	24,825,905
Collateral balances with brokers	-	8,215,610	8,215,610
Due from brokers	1,716,887	731,969,900	733,686,787
Financial assets at fair value through profit or loss	8,920	-	8,920
e i	3,323	06.046	
Subscribtions receivable	-	30.340	30,340
Subscriptions receivable Other assets	-	36,346 267,338	36,346 267,338
·	2,235,335		
Other assets Total assets	2,235,335	267,338	267,338
Other assets Total assets Liabilities		267,338 764,805,571	267,338 767,040,906
Other assets Total assets Liabilities Collateral balances due to brokers	2,235,335	267,338 764,805,571 18,021,468	267,338 767,040,906 19,261,515
Other assets Total assets  Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit or loss	1,240,047	267,338 764,805,571 18,021,468 5,250,468	267,338 767,040,906 19,261,515 5,250,468
Other assets Total assets  Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions		267,338 764,805,571 18,021,468 5,250,468 23,698	267,338 767,040,906 19,261,515 5,250,468 45,466
Other assets Total assets Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Management fees payable	1,240,047 - 21,768 -	267,338 764,805,571 18,021,468 5,250,468 23,698 382,862	267,338 767,040,906 19,261,515 5,250,468 45,466 382,862
Other assets Total assets  Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Management fees payable Interest payable	1,240,047	267,338 764,805,571 18,021,468 5,250,468 23,698 382,862 198,086	267,338 767,040,906 19,261,515 5,250,468 45,466 382,862 197,414
Other assets  Total assets  Liabilities  Collateral balances due to brokers  Financial liabilities at fair value through profit or loss  Shareholder transactions  Management fees payable Interest payable  Accrued expenses and other liabilities	1,240,047 - 21,768 -	267,338 764,805,571 18,021,468 5,250,468 23,698 382,862	267,338 767,040,906 19,261,515 5,250,468 45,466 382,862
Other assets Total assets  Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Management fees payable Interest payable	1,240,047 - 21,768 -	267,338 764,805,571 18,021,468 5,250,468 23,698 382,862 198,086	267,338 767,040,906 19,261,515 5,250,468 45,466 382,862 197,414
Other assets Total assets  Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Management fees payable Interest payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable	1,240,047 - 21,768 - (672)	267,338 764,805,571 18,021,468 5,250,468 23,698 382,862 198,086 1,027,969	267,338 767,040,906 19,261,515 5,250,468 45,466 382,862 197,414 1,027,969

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Innovation Equity Alternative

As	at	31	December 2023
$\neg$	αı	$\circ$	December 2020

Shareholders

Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets			
Cash and cash equivalents	7,637	5,946,054	5,953,691
Collateral balances with brokers	3,721	3,292,757	3,296,478
Due from brokers	-	2,221,946	2,221,946
Financial assets at fair value through profit or loss	242,233	83,525,445	83,767,678
Subscriptions receivable	-	10,069	10,069
Interest receivable	-	113,115	113,115
Dividend receivable	-	54,433	54,433
Other assets		143,773	143,773
Total assets	253,591	95,307,592	95,561,183
Liabilities			
Bank overdraft	182	10,069	10,251
Collateral balances due to brokers	4	3,550,038	3,550,042
Financial liabilities at fair value through profit or loss	_	1,126,941	1,126,941
Shareholder transactions	7,625	-	7,625
Performance fees payable		498,590	498,590
Management fees payable	_	57,345	57,345
Dividend payable on short securities	-	42,160	42,160
Accrued expenses and other liabilities	_	241,628	241,628
Total liabilities (excluding net assets attributable to	<del></del>	, , , , , , , , , , , , , , , , , , ,	<u> </u>
Redeemable Participating Shareholders)	7,811	5,526,771	5,534,582
Net assets attributable to Redeemable Participating			
Shareholders	245,780	89,780,821	90,026,601
As at 31 December 2022			
Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets			_
Cash and cash equivalents	23,428	4,427,945	4,451,373
Collateral balances with brokers	-	1,527,503	
Due from brokers			
	_		1,527,503
Financial assets at fair value through profit or loss	- 396 246	239,180	239,180
	- 396,246 52,782	239,180 219,580,573	239,180 219,976,819
Subscriptions receivable	396,246 52,782	239,180 219,580,573 117,461	239,180 219,976,819 170,243
Subscriptions receivable Interest receivable		239,180 219,580,573 117,461 11,318	239,180 219,976,819 170,243 11,318
Subscriptions receivable Interest receivable Dividend receivable		239,180 219,580,573 117,461 11,318 11,771	239,180 219,976,819 170,243 11,318 11,771
Subscriptions receivable Interest receivable Dividend receivable Other assets		239,180 219,580,573 117,461 11,318	239,180 219,976,819 170,243 11,318
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets	52,782 - - -	239,180 219,580,573 117,461 11,318 11,771 190,323	239,180 219,976,819 170,243 11,318 11,771 190,323
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets	52,782 - - -	239,180 219,580,573 117,461 11,318 11,771 190,323	239,180 219,976,819 170,243 11,318 11,771 190,323
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets Liabilities	52,782 - - -	239,180 219,580,573 117,461 11,318 11,771 190,323	239,180 219,976,819 170,243 11,318 11,771 190,323
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets Liabilities Bank overdraft	52,782 - - - 472,456	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers	52,782 - - - - 472,456 46,945	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers	52,782 - - - - 472,456 46,945	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss	52,782 - - - - 472,456 46,945	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions	52,782 - - - - 472,456 46,945 4	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023 413,101
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable	52,782 - - - - 472,456 46,945 4 -	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023 413,101	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023 413,101 8,382
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable	52,782 - - - - 472,456 46,945 4 -	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023 413,101 - 8,177	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023 413,101 8,382 8,177
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Dividend payable on short securities	52,782 - - - - 472,456 46,945 4 -	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023 413,101 - 8,177 187,095 114,996	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023 413,101 8,382 8,177 187,095 114,996
Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Dividend payable on short securities Accrued expenses and other liabilities	52,782 - - - - 472,456 46,945 4 -	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023 413,101 - 8,177 187,095	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023 413,101 8,382 8,177 187,095
Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Dividend receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Dividend payable on short securities Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	52,782 - - - - 472,456 46,945 4 -	239,180 219,580,573 117,461 11,318 11,771 190,323 226,106,074 117,461 1,389,489 2,470,023 413,101 - 8,177 187,095 114,996	239,180 219,976,819 170,243 11,318 11,771 190,323 226,578,530 164,406 1,389,493 2,470,023 413,101 8,382 8,177 187,095 114,996

417,125

220,861,996

221,279,121

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man Alternative Style Risk Premia

Amounts are expressed in their US\$ equivalents			Total
Accele	Other	US\$	US\$
Assets Cash and cash equivalents	509,618	59,353,112	59,862,730
Collateral balances with brokers	4,654,148	28,087,558	32,741,706
Due from brokers	4,004,146	4,200,046	4,200,116
Financial assets at fair value through profit or loss	1,988,641	243,267,759	245,256,400
Subscriptions receivable	1,205	240,201,109	1,205
Interest receivable	1,750	13,689	15,439
Other assets	1,700	45,671	45,671
Total assets	7,155,432	334,967,835	342,123,267
Total assets	7,100,402	334,907,033	342,123,201
Liabilities			
Bank overdraft	42,600	-	42,600
Collateral balances due to brokers	37,646	4,443,011	4,480,657
Due to brokers	610	1,126,832	1,127,442
Financial liabilities at fair value through profit or loss	696,274	32,962,306	33,658,580
Shareholder transactions	2,996	497,465	500,461
Performance fees payable	· -	165,417	165,417
Management fees payable	-	158,813	158,813
Interest payable	49	238	287
Accrued expenses and other liabilities	-	721,453	721,453
Total liabilities (excluding net assets attributable to		721,100	121,100
Redeemable Participating Shareholders)	780,175	40,075,535	40,855,710
		,	,,
Net assets attributable to Redeemable Participating	6 075 057	204 202 200	201 267 557
Shareholders	6,375,257	294,892,300	301,267,557
As at 31 December 2022			
Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets			
Cash and cash equivalents	4,255,112	72,741,685	76,996,797
Collateral balances with brokers	-	2,820,036	2,820,036
Financial assets at fair value through profit or loss	2,253,040	290,919,854	293,172,894
Subscriptions receivable	19,296	5,000,000	5,019,296
Interest receivable	-	6,067	6,067
Other assets		126,771	126,771
Total assets	6,527,448	371,614,413	378,141,861
Liabilities			
Liabilities People overstreft	000 700		000 700
Bank overdraft	989,799	-	989,799
Bank overdraft Collateral balances due to brokers	69,508	- 11,543,069	11,612,577
Bank overdraft Collateral balances due to brokers Due to brokers	69,508 175	-	11,612,577 175
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss	69,508	- 11,543,069 - 10,247,065	11,612,577
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions	69,508 175	10,247,065	11,612,577 175 11,417,367
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable	69,508 175	10,247,065 242,150	11,612,577 175 11,417,367 242,150
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable	69,508 175	10,247,065 242,150 363,879	11,612,577 175 11,417,367 242,150 363,879
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Accrued expenses and other liabilities	69,508 175	10,247,065 242,150	11,612,577 175 11,417,367 242,150
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets	69,508 175 1,170,302 - - -	10,247,065 242,150 363,879 644,854	11,612,577 175 11,417,367 242,150 363,879 644,854
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Accrued expenses and other liabilities	69,508 175	10,247,065 242,150 363,879	11,612,577 175 11,417,367 242,150 363,879
Bank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets	69,508 175 1,170,302 - - -	10,247,065 242,150 363,879 644,854	11,612,577 175 11,417,367 242,150 363,879 644,854

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man AHL Active Balanced

As at :	21 Da	aamba	$\sim 0000$

Amounts are expressed in their US\$ equivalents	E	0.11	1100	Tota
Assala	EUR	Other	US\$	US
<b>Assets</b> Cash and cash equivalents	11,083	27,204	99,409,011	99,447,298
Collateral balances with brokers	5,285,665	8,896,621	99,595	14,281,88
Due from brokers	222	116	99,595	338
Financial assets at fair value through profit or loss	161,589,205	7,005,657	- 134,244,395	302,839,257
nterest receivable	85	6,987	37,013	44,085
Other assets	-	0,907	147,939	147,939
Fotal assets	166,886,260	15,936,585	233,937,953	416,760,798
10tal 8556t5	100,000,200	10,900,000	200,901,900	410,700,730
Liabilities				
Bank overdraft	-	55	-	55
Collateral balances due to brokers	-	27,479	17,542,774	17,570,250
Financial liabilities at fair value through profit or loss	343,239	-	4,314,691	4,657,930
Management fees payable	-	-	227,459	227,459
nterest payable	-	13	570	583
Accrued expenses and other liabilities	(2,372)	-	772,636	770,264
Fotal liabilities (excluding net assets attributable to	0.40,007	07.547	00 050 100	00,000,54
Redeemable Participating Shareholders)	340,867	27,547	22,858,130	23,226,544
Net assets attributable to Redeemable Participating				
Shareholders	166,545,393	15,909,038	211,079,823	393,534,254
As at 31 December 2022				
Amounts are expressed in their US\$ equivalents				Tota
A t -	EUR	Other	US\$	USS
<b>Assets</b> Cash and cash equivalents	16,339,814	17,220,783	180,888,898	214,449,495
Financial assets at fair value through profit or loss	307,046,971	77,849	144,087	307,268,907
nterest receivable	-	77,045	15,124	15,124
Other assets	_	_	176,346	176,346
Fotal assets	323,386,785	17,298,632	181,224,455	521,909,872
Liabilities		000 705		000 70
Bank overdraft	1	283,705	-	283,706
Collateral balances due to brokers	-	112	11,952,366	11,952,478
Financial liabilities at fair value through profit or loss	8,249,702	8,080,453	7,135,235	23,465,390
Management fees payable	- (0.555)	-	304,835	304,835
Accrued expenses and other liabilities	(2,505)	-	658,062	655,557
Total liabilities (excluding net assets attributable to	0.047.400	0.004.070	00.050.400	00.004.00
Redeemable Participating Shareholders)	8,247,198	8,364,270	20,050,498	36,661,966
Net assets attributable to Redeemable Participating	0.45.400.555	0.004.005	101 170 0	105 0 17 000
Shareholders	315,139,587	8,934,362	161,173,957	485,247,906

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Currency risk (continued)

Man GLG High Yield Opportunities

As at 31 December 2023					
Amounts are expressed in their EUR equivalen	its				Tota
	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	2,523,635	3,468,140	-	19,386,690	25,378,465
Collateral balances with brokers	2,546,299	3,595,480	-	31,585,652	37,727,431
Due from brokers	-	2,854,051	(1)	3,427,288	6,281,338
Financial assets at fair value					
through profit or loss	356,441,717	193,219,729	-	527,960,208	1,077,621,654
Subscriptions receivable	95,690	1,129,788	42,027	166,934	1,434,439
Interest receivable	6,925,568	3,327,923	-	10,616,579	20,870,070
Other assets	-	-	-	540,016	540,016
Total assets	368,532,909	207,595,111	42,026	593,683,367	1,169,853,413
Liabilities					
Bank overdraft	-	-	24,376	22,237	46,613
Collateral balances due to brokers	-	1,225,236	, -	6,988,201	8,213,437
Due to brokers	22,061	-	-	-	22,061
Financial liabilities at fair value	,				,
through profit or loss	-	6,293,346	_	9,314,078	15,607,424
Repurchase agreements	_	-	_	-	. 0,00.,
Shareholder transactions	8,142	141,377	_	65,438	214,957
Management fees payable	-	-	_	541,092	541,092
Interest payable	_	_	_	459,943	459,943
Accrued expenses and other liabilities	_	_	_	1,396,819	1,396,819
Total liabilities (excluding net assets				1,000,010	1,000,010
attributable to Redeemable Participating					
Shareholders)	30,203	7,659,959	24,376	18,787,808	26,502,346
·	00,200	1,000,000	24,070	10,707,000	20,002,040
Net assets attributable to Redeemable	000 500 700	100 005 150	47.050	F74 00F FF0	1 140 051 00
Participating Shareholders	368,502,706	199,935,152	17,650	574,895,559	1,143,351,067
As at 31 December 2022					
Amounts are expressed in their EUR equivalen	its				Tota
	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	7,620,506	5,374,720	255,818	42,289,097	55,540,141
Collateral balances with brokers	-	354,185	1	38,102,733	38,456,919
Due from brokers	-	-	-	12,065,025	12,065,025
Financial assets at fair value					
through profit or loss	255,597,586	145,329,220	-	624,924,990	1,025,851,796
Subscriptions receivable	4,377	93,694	-	15,074	113,145
Interest receivable	4,479,627	3,838,957	-	10,228,648	18,547,232
Other assets	-	-	-	524,270	524,270
Total assets	267,702,096	154,990,776	255,819	728,149,837	1,151,098,528
Liabilities					
Bank overdraft	58,999	_	_	15,402	74,401
Collateral balances due to brokers	-	1,912,921	_	563,884	2,476,805
Due to brokers	12,546	-	_	24,191,118	24,203,664
Financial liabilities at fair value	12,040			24,101,110	21,200,00
through profit or loss	_	795,529	_	23,035,866	23,831,395
Repurchase agreements	3,862,125	700,020	_	133,773,216	137,635,341
Shareholder transactions	1,142	576,569	238,309	531,459	1,347,479
Management fees payable	1,172	070,000	200,000	442,481	442,481
Interest payable		112,964	-	265,684	400,260
, ,	21,612	112,904	-	1,607,260	
Accrued expenses and other liabilities	-	-	-	1,007,200	1,607,260
Total liabilities (excluding net assets					
attributable to Redeemable Participating	0 OEC 404	2 207 002	220 200	104 406 070	100 010 000
Shareholders)	3,956,424	3,397,983	238,309	184,426,370	192,019,086
Net assets attributable to Redeemable					
Participating Shareholders	263,745,672	151,592,793	17,510	543,723,467	959,079,442

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Credit Multi-Strategy Alternative

Λο ο	+ 21	Dooom	ber 2023	
MO 0	ll OI	Deceill	Del 2023	

		Total
Other	US\$	US\$
305	91,377	91,682
305	91,377	91,682
20,362	-	20,362
-	3,461	3,461
	67,859	67,859
20,362	71,320	91,682
(20,057)	20,057	-
	305 305 20,362 - - 20,362	305 91,377 305 91,377 20,362 - - 3,461 - 67,859 20,362 71,320

As at 31 December 2022 Amounts are expressed in their US\$ equivalents				Total
	EUR	Other	US\$	US\$
Assets				
Cash and cash equivalents	6,408,740	330,480	10,872,586	17,611,806
Collateral balances with brokers	28,742	1,153	132,006	161,901
Due from brokers	-	-	778,190	778,190
Financial assets at fair value				
through profit or loss	-	-	5,815,347	5,815,347
Interest receivable	-	-	2,291	2,291
Other assets		-	23,755	23,755
Total assets	6,437,482	331,633	17,624,175	24,393,290
Liabilities				
Bank overdraft	-	-	3,195,913	3,195,913
Collateral balances due to brokers	-	-	564,680	564,680
Financial liabilities at fair value			,,,,,,,	, , , , , , , , , ,
through profit or loss	-	-	45,474	45,474
Shareholder transactions	5,976,880	-		5,976,880
Performance fees payable	-	-	500	500
Management fees payable	-	-	18,475	18,475
Interest payable	-	-	6,825	6,825
Dividend payable on short			-,-	-,-
securities	-	380	-	380
Liquidation fees payable	-	-	7,000	7,000
Accrued expenses and other			,	,
liabilities	-	_	163,752	163,752
Total liabilities (excluding net assets			,	,
attributable to Redeemable Participating				
Shareholders)	5,976,880	380	4,002,619	9,979,879
Net assets attributable to Redeemable				
Participating Shareholders	460,602	331,253	13,621,556	14,413,411

Man Funds VI plc
Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Event Driven Alternative

	0.4	D 1 0	
As at	31	December 2	023

Amounts are expressed in their US\$ equivalents				Total
	EUR	Other	US\$	US\$
Assets				
Cash and cash equivalents	63,596	9,360,302	28,051,840	37,475,738
Collateral balances with brokers	37,052,534	11,367,713	52,014,646	100,434,893
Due from brokers	-	8	-	8
Financial assets at fair value through profit or loss	103,031,316	52,997,036	656,020,885	812,049,237
Subscriptions receivable	89,984	1	721,123	811,108
Interest receivable	17,761	-	-	17,761
Other assets	(83)	-	706,508	706,425
Total assets	140,255,108	73,725,060	737,515,002	951,495,170
1.1.1.99				
Liabilities		1 105	10.1.01.0	105 710
Bank overdraft	-	1,135	494,613	495,748
Collateral balances due to brokers	49,549,845	17,967,268	11,983,837	79,500,950
Due to brokers	4	(12,658)	11,423,279	11,410,625
Financial liabilities at fair value through profit or loss	32,777,462	24,267,624	4,391,406	61,436,492
Shareholder transactions	152,479	14,665		167,144
Performance fees payable	-	-	8,089,884	8,089,884
Management fees payable	-	-	612,132	612,132
Interest payable	-	-	101,532	101,532
Dividend payable on short securities	-	-	-	-
Accrued expenses and other liabilities		-	1,418,259	1,418,259
Total liabilities (excluding net assets attributable to				
Redeemable Participating Shareholders)	82,479,790	42,238,034	38,514,942	163,232,766
Net assets attributable to Redeemable Participating				
Shareholders	57,775,318	31,487,026	699,000,060	788,262,404

As at 31 December 2022			
Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets			
Cash and cash equivalents	38,672,734	75,331,143	114,003,877
Collateral balances with brokers	34,111	57,912,411	57,946,522
Due from brokers	-	2,498,390	2,498,390
Financial assets at fair value through profit or loss	146,465,126	1,112,900,267	1,259,365,393
Subscriptions receivable	1,243,382	2,183	1,245,565
Interest receivable	772,750	-	772,750
Dividend receivable	-	191,200	191,200
Other assets	(84)	676,694	676,610
Total assets	187,188,019	1,249,512,288	1,436,700,307
Liabilities			
Bank overdraft	12,238,363	119	12,238,482
Collateral balances due to brokers	10,174,411	21,004,982	31,179,393
Due to brokers	723	1,046,820	1,047,543
Financial liabilities at fair value through profit or loss	39,244,906	8,616,976	47,861,882
Shareholder transactions	341,826	125	341,951
Performance fees payable	-	2,262,593	2,262,593
Management fees payable	-	1,010,432	1,010,432
Interest payable	-	73,307	73,307
Dividend payable on short securities	150	5,928	6,078
Accrued expenses and other liabilities	1	1,711,145	1,711,146
Total liabilities (excluding net assets attributable to			
Redeemable Participating Shareholders)	62,000,380	35,732,427	97,732,807
Net assets attributable to Redeemable Participating			
Shareholders	125,187,639	1,213,779,861	1,338,967,500

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Global Debt Total Return

As at 31 December 2023  Amounts are expressed in their US\$ equivalents					Total
Amounts are expressed in their Ood equivalents			Other	US\$	US\$
Assets				•	•
Cash and cash equivalents			31	81,903	81,934
Other assets			-	33,146	33,146
Total assets		<u> </u>	31	115,049	115,080
Liabilities					
Management fees payable			-	3,448	3,448
Interest payable			-	13,520	13,520
Accrued expenses and other liabilities			-	98,112	98,112
Total liabilities (excluding net assets attributable to					
Redeemable Participating Shareholders)			-	115,080	115,080
Net assets attributable to Redeemable					
Participating Shareholders		_	31	(31)	-
As at 31 December 2022					
Amounts are expressed in their US\$ equivalents					Total
	EUR	JPY	Other	US\$	US\$
Assets					
Cash and cash equivalents	9,783	357,199	38,088	343,862	748,932
Collateral balances with brokers	-	-	-	583,901	583,901
Financial assets at fair value					

Amounts are expressed in their US\$ equivalents					Total
·	EUR	JPY	Other	US\$	US\$
Assets					
Cash and cash equivalents	9,783	357,199	38,088	343,862	748,932
Collateral balances with brokers	-	-	-	583,901	583,901
Financial assets at fair value					
through profit or loss	1,282,372	916,049	722,118	6,489,369	9,409,908
Interest receivable	3,193	968	1,476	11,389	17,026
Other assets	-	-	-	16,038	16,038
Total assets	1,295,348	1,274,216	761,682	7,444,559	10,775,805
					_
Liabilities					
Collateral balances due to brokers	-	-	6,077	40,644	46,721
Due to brokers	-	-	(22)	1,116,879	1,116,857
Financial liabilities at fair value					
through profit or loss	-	-	-	81,201	81,201
Management fees payable	-	-	-	3,130	3,130
Interest payable	-	-	(3)	260	257
Accrued expenses and other liabilities	-	-	-	102,293	102,293
Total liabilities (excluding net assets					_
attributable to Redeemable Participating					
Shareholders)	-	-	6,052	1,344,407	1,350,459
Net assets attributable to Redeemable			,	. ,	
Participating Shareholders	1,295,348	1,274,216	755,630	6,100,152	9,425,346

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG High Yield Opportunities DE

۸۵	ot.	21	December 202	າດ

As at 31 December 2023					Takal
Amounts are expressed in their EUR equivalents	GBP	US\$	Other	EUR	Total EUR
Assets		·			
Cash and cash equivalents	1,345,856	4,406,131	-	18,624,552	24,376,539
Collateral balances with brokers	753,082	1,325,416	_	21,430,835	23,509,333
Due from brokers	· -	870,684	(1)	1,369,869	2,240,552
Financial assets at fair value		•	,		, ,
through profit or loss	158,509,389	90,217,046	_	186,054,750	434,781,185
Subscriptions receivable	-	-	_	5,247	5,247
Interest receivable	2,966,503	1,600,914	_	4,041,933	8,609,350
Other assets	-	1,906	-	173,718	175,624
Total assets	163,574,830	98,422,097	(1)	231,700,904	493,697,830
Liabilities					
Collateral balances due to brokers	_	918,841	_	12,713,779	13,632,620
Financial liabilities at fair value		010,011		12,110,110	10,002,020
through profit or loss		2,514,128		1,120,007	3,634,135
Shareholder transactions	_	2,514,120	_	19,471	19,471
Management fees payable	-	-	-	222,413	222,413
Interest payable	-	-	-	106,625	106,625
Accrued expenses and other liabilities	-	(26,985)	-	600,823	
		(20,960)	-	000,023	573,838
Total liabilities (excluding net assets attributable to Redeemable Participating					
Shareholders)	_	3,405,984	_	14,783,118	18,189,102
		0,400,004		14,700,110	10,100,102
Net assets attributable to Redeemable	163,574,830	95,016,113	(4)	216 017 706	175 500 700
Participating Shareholders	103,374,030	95,016,113	(1)	216,917,786	475,508,728
As at 31 December 2022					
Amounts are expressed in their EUR equivalents	GBP	US\$	Other	EUR	Total EUR
Assets	GD.	- σοφ	Othor	LOIT	2011
Cash and cash equivalents	3,517,078	2,220,452	_	32,638,912	38,376,442
Collateral balances with brokers	22,542	4,715,686	_	6,303,339	11,041,567
Due from brokers	1,258,690	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	63,535,188	64,793,878
Financial assets at fair value	1,200,000			00,000,100	0 1,1 00,01 0
through profit or loss	119,271,825	77,657,332		258,669,663	455,598,820
Interest receivable	1,824,012	1,712,860	-	4,401,401	7,938,273
Other assets	1,024,012	1,712,800	-	489,584	491,490
Total assets	125,894,147	86,308,236		366,038,087	578,240,470
10tal assets	120,094,141	00,000,200		300,030,007	370,240,470
Liabilities					
Collateral balances due to brokers	-	1,361,125	-	3,850,919	5,212,044
Due to brokers	2,506,228	-	-	127,281,460	129,787,688
Financial liabilities at fair value					
through profit or loss	-	224,079	-	2,515,335	2,739,414
Repurchase agreements	10,004,847	-	-	8,783,375	18,788,222
Shareholder transactions	-	-	-	7,377	7,377
Management fees payable	-	-	-	207,200	207,200
Interest payable	-	108,750	-	173,875	282,625
Accrued expenses and other liabilities	-	(25,186)	-	555,640	530,454
Total liabilities (excluding net assets					
attributable to Redeemable Participating					
Shareholders)	12,511,075	1,668,768	-	143,375,181	157,555,024
Net assets attributable to Redeemable					
Participating Shareholders	113,383,072	84,639,468	-	222,662,906	420,685,446
r artiolpating orial oriolatio					

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man AHL TargetRisk Moderate

Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets	005.040	4 700 700	E 40E 047
Cash and cash equivalents	335,048	4,790,769	5,125,817
Due from brokers	510.004	-	6
Collateral balances with brokers	518,024	392,307	910,331
Financial assets at fair value	776 200	16 100 000	16.075.401
through profit or loss	776,398	16,199,003	16,975,401
Interest receivable Other appets	1,942	9,880	11,822
Other assets Total assets	1,631,418	29,910 21,421,869	29,910 23,053,287
Total assets	1,001,410	21,421,009	20,000,207
Liabilities			
Bank overdraft	-	514	514
Collateral balances due to brokers	3	545,179	545,182
Financial liabilities at fair value			
through profit or loss	6,420	44,179	50,599
Management fees payable	-	12,355	12,355
Interest payable	1	24	25
Accrued expenses and other liabilities		137,378	137,378
Total liabilities (excluding net assets	·		
attributable to Redeemable Participating			
Shareholders)	6,424	739,629	746,053
Net assets attributable to Redeemable			
Participating Shareholders	1,624,994	20,682,240	22,307,234
As at 31 December 2022			
Amounts are expressed in their US\$ equivalents			Total
· · · · · · · · · · · · · · · · · · ·	Other	US\$	US\$
Assets			
Cash and cash equivalents	508,362	9,258,511	9,766,873
Collateral balances with brokers	-	915,632	915,632
Financial assets at fair value			
through profit or loss	3,336	13,727,595	13,730,931
Interest receivable	-	3,977	3,977
Other assets		22,946	22,946
Total assets	511,698	23,928,661	24,440,359
Liabilities			
Bank overdraft	5,389	_	5,389
Collateral balances due to brokers	-	276,956	276,956
Financial liabilities at fair value		270,000	270,000
through profit or loss	228,180	146,851	375,031
Management fees payable	-	15,162	15,162
Accrued expenses and other liabilities	_	116,471	116,471
Total liabilities (excluding net assets	-	110,111	110,111
attributable to Redeemable Participating			
Shareholders)	233,569	555,440	789,009
Shareholders)	233,569	555,440	789,009
	<u>233,569</u> 278,129	555,440 23,373,221	789,009 23,651,350

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Amounts are ex				IDB	VD\M	DLID	TMD	Othor	LICO	Tota US
Assets	AUD	CNY	HKD	IDR	KRW	PHP	TWD	Other	US\$	08
Cash and										
cash										
equivalents	1	-	-	1,662	-	16,379	-	40	2,813,009	2,831,09
Collateral										
palances with prokers	2		614,920	_	551,005			148,123	3,945,658	5,259,708
Diokers Due from	۷	-	014,920	-	331,003	-	-	140,120	3,943,036	5,259,700
orokers	-	-	158,348	-	-	-	-	-	-	158,348
inancial										
ssets at fair										
alue through										
profit or loss	18,446,150	7,069,091	22,373,405	10,181,564	10,607,950	6,723,832	10,256,497	7,338,674	22,352,050	115,349,213
Subscriptions eceivable	_		_	_	_		_	228	_	228
nterest								220		220
eceivable	-	-	-	-	-	-	-	-	6,285	6,285
Dividend										
receivable	24,492	-	-	-	25,220	-	13,216	-	-	62,928
Other assets Total assets	18,470,645	7,069,091	23,146,673	10,183,226	11,184,175	6,740,211	10,269,713	7,487,065	70,412 29,187,414	70,412 123,738,213
TOTAL ASSETS _	10,470,043	7,009,091	23,140,073	10,100,220	11,104,170	0,740,211	10,209,713	7,467,003	29,107,414	123,730,213
Liabilities										
Bank overdraft	-	-	-	-	-	-	-	39	-	39
Collateral										
palances due										
o brokers Due to brokers	3,674	-	7,289 102	-	-	-	- 165	1	3,245,026	3,252,316
inancial	3,074	-	102	-	-	-	103	-	-	3,941
iabilities at fair										
alue through										
orofit or loss	1,071,488	-	670,250	-	358,327	-	138,990	302,792	1,422,480	3,964,327
Shareholder 										
ransactions Performance	-	-	-	-	-	-	-	288	129,674	129,962
ees payable	_	_	_	_	_	_	_	_	13	13
Vanagement									10	10
ees payable	-	-	-	-	-	-	-	-	57,760	57,760
Dividend										
oayable on										
short securities	-	-	-	-	3,003	-	-	1	63,566	66,570
Accrued										
expenses and other liabilities	_	_	_	_	_	_	_	_	239,247	239,247
Total									200,241	200,241
iabilities										
excluding)										
net assets										
attributable to										
Redeemable										
Participating										
Shareholders) _	1,075,162	-	677,641	-	361,330	-	139,155	303,121	5,157,766	7,714,175
Net assets										
attributable										

Shareholders 17,395,483 7,069,091 22,469,032 10,183,226 10,822,845 6,740,211 10,130,558 7,183,944 24,029,648 116,024,038

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Currency risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)

Amounts are expressed									Total
	AUD	CNY	HKD	IDR	KRW	TWD	Other	US\$	US\$
Assets									
Cash and cash									
equivalents	155,805	531	1,290,939	1,354	560,252	24,775	491,009	3,238,058	5,762,723
Collateral balances									
with brokers	37,468	-	-	-	-	-	68,596	3,860,347	3,966,411
Due from brokers	329,796	-	1,068,348	386,266	-	256,158	257,132	940,099	3,237,799
Financial assets at fair									
value through profit or									
loss	3,080,532	3,747,939	9,924,018	3,467,970	3,175,865	2,677,818	3,477,915	13,133,538	42,685,595
Interest receivable	-	-	-	-	-	-	-	22,773	22,773
Other assets	-	-	-	-	_	-	-	64,867	64,867
Total assets	3,603,601	3,748,470	12,283,305	3,855,590	3,736,117	2,958,751	4,294,652	21,259,682	55,740,168
Liabilities								0.000.540	0.000.546
Bank overdraft	-	-	-	-	-	-	-	2,009,513	2,009,513
Collateral balances									
due to brokers	29,304	378,192	46,287	-	-	-	10,279	1,727,789	2,191,851
Due to brokers	31,542	-	236,334	-	-	-	3,002	87,575	358,453
Financial liabilities at									
fair value through profit	10011		004.540			0.4.0.000	00.050	101705	
or loss	19,341	-	361,513	-	-	219,203	36,853	494,785	1,131,695
Performance fees								100 501	400 504
payable	-	-	-	-	-	-	-	420,531	420,531
Management fees								04 747	01 717
payable	-	-	-	-	-	-	-	31,717	31,717
Dividend payable on									
short securities	-	-	-	-	143,079	-	-	-	143,079
Accrued expenses and								111055	111055
other liabilities								114,655	114,655
Total liabilities									
(excluding net assets									
attributable to									
Redeemable									
Participating	00 107	070 100	644404		140.070	010 000	EO 104	4 000 F0F	6 404 404
Shareholders)	80,187	378,192	644,134		143,079	219,203	50,134	4,886,565	6,401,494
Net assets									
attributable to									
Redeemable									
Participating	3,523,414	2 270 270	11,639,171	3,855,590	3,593,038	2,739,548	1 011 E10	16,373,117	49,338,674
Shareholders	J,UZJ,414	3,370,278	11,009,171	J,000,090	ა, <del>১৬</del> ১,০১৪	2,109,048	4,244,518	10,373,117	49,000,074

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man AHL Target Growth Alternative

A	0.4	D 1 000	
As at	31	December 202	'3

Amounts are expressed in their US\$ equivalents				Total
	EUR	Other	US\$	US\$
Assets	400.005	0 7 47	10.000.110	10.000.101
Cash and cash equivalents	109,305	8,747	12,208,442	12,326,494
Collateral balances with brokers	484,886	638,735	140,616	1,264,237
Due from brokers	504	7	-	511
Financial assets at fair value through profit or loss	16,441,487	409,076	6,595,610	23,446,173
Interest receivable	47	415	3,496	3,958
Other assets		-	48,778	48,778
Total assets	17,036,229	1,056,980	18,996,942	37,090,151
Liabilities				
Collateral balances due to brokers	-	8,395	1,296,396	1,304,791
Financial liabilities at fair value through profit or loss	30,024	36	541,316	571,376
Management fees payable	, -	_	9,477	9,477
Interest payable	_	_	35	35
Accrued expenses and other liabilities	(5,380)	_	151,070	145,690
Total liabilities (excluding net assets	(0,000)		,	,
attributable to Redeemable Participating				
Shareholders)	24,644	8,431	1,998,294	2,031,369
•	21,011	0,101	1,000,201	2,001,000
Net assets attributable to Redeemable	17.011.505	1 0 1 0 5 1 0	10,000,010	05 050 700
Participating Shareholders	17,011,585	1,048,549	16,998,648	35,058,782
As at 31 December 2022 Amounts are expressed in their US\$ equivalents				Total
Amounts are expressed in their 05¢ equivalents	EUR	Other	US\$	US\$
Assets				
Cash and cash equivalents	1,055,679	1,019,850	21,631,132	23,706,661
Collateral balances with brokers	-	-	329,696	329,696
Due from brokers	305	-	_	305
Financial assets at fair value through profit or loss	27,002,637	8,703	6,577,535	33,588,875
Interest receivable		, -	1,910	1,910
Other assets	_	_	63,131	63,131
Total assets	28,058,621	1,028,553	28,603,404	57,690,578
Liabilities				
Bank overdraft	182	11,339	_	11,521
Collateral balances due to brokers	102	3,241	1,247,190	1,250,431
	-		1,247,190	
Due to brokers	400 506	11	7/1 FGE	1 657 050
Financial liabilities at fair value through profit or loss  Management fees payable	498,526	417,168	741,565	1,657,259
Management lees payable	- (F 000)	-	16,008	16,008
	(5,380)	-	144,389	139,009
Accrued expenses and other liabilities	(0,000)			
Accrued expenses and other liabilities  Total liabilities (excluding net assets	(0,000)			
Accrued expenses and other liabilities  Total liabilities (excluding net assets attributable to Redeemable Participating		404 750	0.4.0.450	0.074.055
Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	493,328	431,759	2,149,152	3,074,239
Accrued expenses and other liabilities  Total liabilities (excluding net assets attributable to Redeemable Participating		431,759 596,794	2,149,152	3,074,239 54,616,339

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Convertible Arbitrage Alternative

	0.4	D 1 0000	
As at	31	December 2023	

Asset   Asse	Amounts are expressed in their US\$ equivalents	Other	US\$	Total US\$
	Assets			
	Cash and cash equivalents	-	3,282,429	3,282,429
Subscriptions receivable	Collateral balances with brokers	816,198	2,609,483	3,425,681
Subscriptions receivable   -   251,109   251,107   251	Financial assets at fair value through profit or loss	4,548	61,665,757	61,670,305
Interest receivable         -         67,873         67,873           Other assets         820,746         67,919,449         68,740,155           Cladia sistes         820,746         67,919,449         68,740,155           Jabilities         3         820,746         67,919,449         68,740,155           Collateral balances due to brokers         13         -         4,833,450         <	Subscriptions receivable	-	251,109	251,109
Interest payable   Interest pa	Interest receivable	-	67,873	67,873
Interest payable   Interest pa	Other assets	-	42,798	42,798
Bank overdraft	Total assets	820,746		68,740,195
Collateral balances due to brokers	Liabilities			
Financial liabilities at fair value through profit or loss	Bank overdraft	13	-	13
Shareholder transactions   105,072   105,072   105,072   105,072   107,072   105,072   107,072   105,072	Collateral balances due to brokers	-	4,833,450	4,833,450
Shareholder transactions   105,072   105,072   105,072   105,072   107,072   105,072   107,072   105,072	Financial liabilities at fair value through profit or loss	540,558		1,953,121
Performance fees payable	Shareholder transactions	, <u> </u>		105,072
Management fees payable         -         25,621         25,621         25,621         7,253         71,261         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,51         78,11,50	Performance fees payable	-		44,362
Interest payable         7,253         71,261         78,51           Accrude expenses and other liabilities         -         171,090         171,09           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         547,824         6,663,419         7,211,24           Net assets attributable to Redeemable Participating Shareholders         272,922         61,256,030         61,528,95           As at 31 December 2022         Amounts are expressed in their US\$ equivalents         0ther         US\$         US\$           Assets         Cash and cash equivalents         (1,063)         4,740,396         4,739,33           Collateral balances with brokers         549,477         1,942,322         2,491,75           Cuber from brokers         59,278         91,661,148         91,756,42           Subscriptions receivable         1,053         143         1,15           Ciber assets         59,278         91,661,148         91,756,42           Subscriptions receivable         1,053         143         1,15           Ciber assets         644,745         101,429,517         102,074,26           Challateral balances due to brokers         673         143         81           Cinancial liabilities at fair value through profit or loss         228,299 <td></td> <td>-</td> <td></td> <td>25,621</td>		-		25,621
Accused expenses and other liabilities   171,090   171		7.253		78,514
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)   547,824   6,663,419   7,211,24     Net assets attributable to Redeemable Participating Shareholders   272,922   61,256,030   61,528,955     As at 31 December 2022     Amounts are expressed in their US\$ equivalents   7th rough profit or loss   7th	· ·			
Redeemable Participating Shareholders   547,824   6,663,419   7,211,247     Not assets attributable to Redeemable   272,922   61,256,030   61,528,957     As at 31 December 2022     Amounts are expressed in their US\$ equivalents   Other	·	<del>-</del>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
Participating Shareholders 272,922 61,256,030 61,528,957  As at 31 December 2022  Amounts are expressed in their US\$ equivalents 7th Mounts are expressed 1,1,063 1,474,0,396 1,739,335,339,339,339,339,339,339,339,339,3	Redeemable Participating Shareholders)	547,824	6,663,419	7,211,243
As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Other  Other  US\$  US\$  Assets  Cash and cash equivalents  Collateral balances with brokers  Due from	Net assets attributable to Redeemable	070.000	04.050.000	0.4.500.050
Assets   State   Sta	Participating Shareholders	272,922	61,256,030	61,528,952
Assets         Collateral balances with brokers         (1,063)         4,740,396         4,739,33         2,740,396         4,739,33         2,989,088         3,156,428	As at 31 December 2022			
Assets         Cash and cash equivalents         (1,063)         4,740,396         4,739,33           Collateral balances with brokers         549,477         1,942,322         2,491,78           Due from brokers         -         2,989,088         2,989,08           Financial assets at fair value through profit or loss         95,278         91,661,148         91,756,48           Subscriptions receivable         1,053         143         1,15           Interest receivable         -         36,671         36,671           Other assets         -         59,749         59,749           Total assets         644,745         101,429,517         102,074,26           Liabilities         -         59,749         59,749           Bank overdraft         673         143         81           Collateral balances due to brokers         -         17,058,567         17,058,567           Financial liabilities at fair value through profit or loss         228,299         895,542         1,123,84           Shareholder transactions         -         313,747         313,74           Performance fees payable         -         15,208         15,208           Accrued expenses and other liabilities         -         180,896         180,896 </td <td>Amounts are expressed in their US\$ equivalents</td> <td>Othor</td> <td>ПОФ</td> <td>Total</td>	Amounts are expressed in their US\$ equivalents	Othor	ПОФ	Total
Collateral balances with brokers         549,477         1,942,322         2,491,75           Due from brokers         -         2,989,088         2,989,08           Financial assets at fair value through profit or loss         95,278         91,661,148         91,756,42           Subscriptions receivable         1,053         143         1,15           Interest receivable         -         36,671         36,67           Other assets         -         59,749         59,749           Fotal assets         644,745         101,429,517         102,074,26           Liabilities         -         56,749         59,749           Bank overdraft         673         143         81           Collateral balances due to brokers         -         17,058,567         17,058,567           Financial liabilities at fair value through profit or loss         228,299         895,542         1,123,84           Performance fees payable         -         313,747         313,747           Performance fees payable         -         23,857         23,857           Accrued expenses and other liabilities         -         180,896         180,896           Accrued expenses and other liabilities         234,681         18,576,776         18,811,45      <		Other	US\$	US\$
Due from brokers         -         2,989,088         2,989,08           Financial assets at fair value through profit or loss         95,278         91,661,148         91,756,42           Subscriptions receivable         1,053         143         1,15           Interest receivable         -         36,671         36,67           Other assets         -         59,749         59,74           Total assets         644,745         101,429,517         102,074,26           Liabilities         -         17,058,567         17,058,56           Bank overdraft         673         143         81           Collateral balances due to brokers         -         17,058,567         17,058,56           Financial liabilities at fair value through profit or loss         228,299         895,542         1,123,86           Shareholder transactions         -         313,747         313,747           Performance fees payable         -         15,208         15,20           Management fees payable         -         23,857         23,857           Accrued expenses and other liabilities         -         180,896         180,88           Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)         234,681         18,576,776	Assets	Other	<u>US\$</u>	US\$
Sinancial assets at fair value through profit or loss   95,278   91,661,148   91,756,42     Subscriptions receivable   1,053   143   1,19     Interest receivable   - 36,671   36,67     Other assets   - 59,749   59,74     Interest sets   - 59,749   59,74     Interest sets   - 644,745   101,429,517   102,074,26     Interest sets   - 644,745   101,429,517   102,074,26     Interest sets   - 644,745   101,429,517   102,074,26     Interest sets   - 673   143   81     Interest sets   - 673   143   81     Interest sets   - 673   17,058,567   17,058,567     Interest set fair value through profit or loss   228,299   895,542   1,123,84     Interest sets sets at fair value through sets   - 313,747   313,74     Interest sets sets sets sets sets sets set	Assets Cash and cash equivalents		·	
Subscriptions receivable       1,053       143       1,159         Interest receivable       -       36,671       36,671       36,671       36,671       36,671       36,671       36,671       36,671       36,671       59,749       59,749       59,749       59,749       59,749       59,749       59,749       59,749       59,742       59,742       59,742       59,742       59,742       59,742       50,742       644,745       101,429,517       102,074,265       644,745       101,429,517       102,074,265       644,745       101,429,517       102,074,265       644,745       101,429,517       102,074,265       644,745       101,429,517       102,074,265       644,745       101,429,517       102,074,265       644,745       101,429,517       102,074,265       644,745       110,429,517       102,074,265       644,745       110,429,517       102,074,265       644,745       110,429,517       102,074,265       644,745       110,429,517       102,074,265       644,745       110,429,517       102,074,265       644,745       110,429,517       110,20,74,265       644,745       110,429,517       110,20,74,265       644,745       110,429,517       110,20,74,265       644,745       110,429,517       110,20,645       110,20,645       110,20,645       110,20,645		(1,063)	4,740,396	4,739,333
The content of the	Cash and cash equivalents	(1,063)	4,740,396 1,942,322	4,739,333 2,491,799
Other assets         -         59,749         59,749           Total assets         644,745         101,429,517         102,074,267           Liabilities         3         143         81           Bank overdraft         673         143         81           Collateral balances due to brokers         -         17,058,567         17,058,567           Financial liabilities at fair value through profit or loss         228,299         895,542         1,123,84           Shareholder transactions         -         313,747         3	Cash and cash equivalents Collateral balances with brokers	(1,063) 549,477 -	4,740,396 1,942,322 2,989,088	4,739,333 2,491,799 2,989,088
Fotal assets         644,745         101,429,517         102,074,26           Liabilities         Bank overdraft         673         143         81           Collateral balances due to brokers         -         17,058,567         18,374         313,747         313,747         313,747         313,747         313,747         313,747         313,747         313,747         313,747         313,747         313,747         32,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857         23,857 </td <td>Cash and cash equivalents Collateral balances with brokers Due from brokers</td> <td>(1,063) 549,477 - 95,278</td> <td>4,740,396 1,942,322 2,989,088 91,661,148</td> <td>4,739,333 2,491,799 2,989,088 91,756,426</td>	Cash and cash equivalents Collateral balances with brokers Due from brokers	(1,063) 549,477 - 95,278	4,740,396 1,942,322 2,989,088 91,661,148	4,739,333 2,491,799 2,989,088 91,756,426
Liabilities  Bank overdraft 673 143 81  Collateral balances due to brokers - 17,058,567 17,058,567  Financial liabilities at fair value through profit or loss 228,299 895,542 1,123,845  Shareholder transactions - 313,747 313,747  Performance fees payable - 15,208 15,208  Management fees payable - 23,857 23,858  Interest payable 5,709 88,816 94,528  Accrued expenses and other liabilities - 180,896 180,895  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) 234,681 18,576,776 18,811,458  Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss	(1,063) 549,477 - 95,278	4,740,396 1,942,322 2,989,088 91,661,148 143	4,739,333 2,491,799 2,989,088 91,756,426 1,196
Bank overdraft       673       143       81         Collateral balances due to brokers       -       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       11,123,84       11,123,8	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable	(1,063) 549,477 - 95,278 1,053	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671
Collateral balances due to brokers       -       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       17,058,567       1,123,84 </td <td>Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable</td> <td>(1,063) 549,477 - 95,278 1,053 -</td> <td>4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749</td> <td>4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749</td>	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable	(1,063) 549,477 - 95,278 1,053 -	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749
Financial liabilities at fair value through profit or loss       228,299       895,542       1,123,84         Shareholder transactions       -       313,747       313,747         Performance fees payable       -       15,208       15,208         Management fees payable       -       23,857       23,857         Interest payable       5,709       88,816       94,52         Accrued expenses and other liabilities       -       180,896       180,89         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       234,681       18,576,776       18,811,45    Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets	(1,063) 549,477 - 95,278 1,053 -	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749
Shareholder transactions       -       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       313,747       15,208       15,208       15,208       15,208       15,208       15,208       15,208       23,857 </td <td>Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets</td> <td>(1,063) 549,477 - 95,278 1,053 - - - 644,745</td> <td>4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517</td> <td>4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749</td>	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets	(1,063) 549,477 - 95,278 1,053 - - - 644,745	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749
Performance fees payable       -       15,208       15,208         Management fees payable       -       23,857       23,857         Interest payable       5,709       88,816       94,52         Accrued expenses and other liabilities       -       180,896       180,896         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       234,681       18,576,776       18,811,45         Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets Liabilities	(1,063) 549,477 - 95,278 1,053 - - - 644,745	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262
Performance fees payable       -       15,208       15,208         Management fees payable       -       23,857       23,857         Interest payable       5,709       88,816       94,52         Accrued expenses and other liabilities       -       180,896       180,896         Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)       234,681       18,576,776       18,811,45         Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft	(1,063) 549,477 - 95,278 1,053 - - - 644,745	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262
Vanagement fees payable       -       23,857       23,857       23,857       23,857       23,857       94,52       10,52       1	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers	(1,063) 549,477 - 95,278 1,053 - - - 644,745	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262 816 17,058,567 1,123,841
18,811,45    Net assets attributable to Redeemable   5,709   88,816   94,52    180,896   180,8	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions	(1,063) 549,477 - 95,278 1,053 - - - 644,745	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262 816 17,058,567 1,123,841 313,747
Accrued expenses and other liabilities - 180,896 180,896  Total liabilities (excluding net assets attributable to  Redeemable Participating Shareholders) 234,681 18,576,776 18,811,459  Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable	(1,063) 549,477 - 95,278 1,053 - - - 644,745	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747 15,208	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262 816 17,058,567 1,123,841 313,747 15,208
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable	(1,063) 549,477 - 95,278 1,053 - - 644,745 673 - 228,299 - -	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747 15,208 23,857	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262 816 17,058,567 1,123,841 313,747 15,208 23,857
Redeemable Participating Shareholders) 234,681 18,576,776 18,811,45  Net assets attributable to Redeemable	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Interest payable	(1,063) 549,477 - 95,278 1,053 - - 644,745 673 - 228,299 - -	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747 15,208 23,857 88,816	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262  816 17,058,567 1,123,841 313,747 15,208 23,857 94,525
	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Interest payable Accrued expenses and other liabilities	(1,063) 549,477 - 95,278 1,053 - - 644,745 673 - 228,299 - -	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747 15,208 23,857 88,816	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262 816 17,058,567 1,123,841 313,747 15,208 23,857 94,525
	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable	(1,063) 549,477 - 95,278 1,053 644,745  673 - 228,299 5,709	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747 15,208 23,857 88,816 180,896	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262  816 17,058,567 1,123,841 313,747 15,208 23,857 94,525 180,896
	Cash and cash equivalents Collateral balances with brokers Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets Total assets  Liabilities Bank overdraft Collateral balances due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Interest payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) Net assets attributable to Redeemable	(1,063) 549,477 - 95,278 1,053 644,745  673 - 228,299 5,709 - 234,681	4,740,396 1,942,322 2,989,088 91,661,148 143 36,671 59,749 101,429,517 143 17,058,567 895,542 313,747 15,208 23,857 88,816 180,896	4,739,333 2,491,799 2,989,088 91,756,426 1,196 36,671 59,749 102,074,262 816 17,058,567 1,123,841 313,747 15,208 23,857 94,525 180,896

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG RI Global Sustainable Growth Alternative

As at 31 December 2023

Amounts are expressed in their US	\$ equivalents						Total
	CHF	DKK	EUR	SEK	Other	US\$	US\$
Assets							
Cash and cash equivalents	11,881	1,482	214	992	2,568	55,261	72,398
Collateral balances with brokers	-	235	55,217	-	20,183	2,079,349	2,154,984
Financial assets at fair value							
through profit or loss	869,634	1,449,507	6,012,728	1,090,303	7,803	6,982,065	16,412,040
Interest receivable	-	-	-	-	-	24,784	24,784
Dividend receivable	-	-	-	-	-	1,032	1,032
Other assets	-	-	-	-	-	26,633	26,633
Total assets	881,515	1,451,224	6,068,159	1,091,295	30,554	9,169,124	18,691,871
1 !- 1- 184!							
Liabilities	4.04.0		400.000	00.000	10		450,000
Collateral balances due to brokers	4,212	-	420,332	32,326	19	-	456,889
Financial liabilities at fair value	10,000	400	500.077	100.007	101 504	000 010	4 700 447
through profit or loss	16,029	432	563,877	193,667	121,594	903,818	1,799,417
Performance fees payable	-	-	-	-	-	5,166	5,166
Management fees payable	-	-	-	-	-	330	330
Dividend payable on short					444	4.075	4.700
securities	-	-	-	-	114	4,675	4,789
Accrued expenses and other liabilities						100,983	100.000
						100,963	100,983
Total liabilities (excluding net							
assets attributable to							
Redeemable Participating	00.044	400	004000	005.000	404 707		0 007 574
Shareholders)	20,241	432	984,209	225,993	121,727	1,014,972	2,367,574
Net assets attributable to							
Redeemable							
Participating Shareholders	861,274	1,450,792	5,083,950	865,302	(91,173)	8,154,152	16,324,297

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG RI Global Sustainable Growth Alternative (continued)

As at 31 December 2022

Amounts are expressed in their US\$ equivalents					Total
	DKK	EUR	Other	US\$	US\$
Assets					_
Cash and cash equivalents	961	156,186	68,677	594,777	820,601
Collateral balances with brokers	-	-	-	2,991,667	2,991,667
Due from brokers	-	58	-	-	58
Financial assets at fair value					
through profit or loss	3,083,279	4,887,877	1,561,048	18,169,239	27,701,443
Interest receivable	-	-	-	1,001	1,001
Dividend receivable	-	-	-	83	83
Other assets	-	-	-	38,761	38,761
Total assets	3,084,240	5,044,121	1,629,725	21,795,528	31,553,614
Liabilities					
Collateral balances due to brokers	-	17,398	-	-	17,398
Financial liabilities at fair value					
through profit or loss	261	913,796	125,292	447,912	1,487,261
Management fees payable	-	-	-	10,228	10,228
Dividend payable on short securities	-	526	1,124	1,509	3,159
Accrued expenses and other liabilities	-	-	-	103,320	103,320
Total liabilities (excluding net					
assets attributable to					
Redeemable Participating					
Shareholders)	261	931,720	126,416	562,969	1,621,366
Net assets attributable to					
Redeemable					
Participating Shareholders	3,083,979	4,112,401	1,503,309	21,232,559	29,932,248

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

As at	31 L	Decemi	ber.	2023

Amounts are expressed in their EUR equivalents			Total
<u> </u>	Other	EUR	EUR
Assets			
Cash and cash equivalents	31,199	67,010	98,209
Other assets		9,251	9,251
Total assets	31,199	76,261	107,460
Liabilities			
Management fees payable	-	6,418	6,418
Liquidation fees payable	-	4,669	4,669
Accrued expenses and other liabilities		96,373	96,373
Total liabilities (excluding net assets attributable to Redeemable Participating			
Shareholders)		107,460	107,460
Net assets attributable to Redeemable Participating Shareholders	31,199	(31,199)	-
As at 31 December 2022			

Amounts are expressed in their EUR equivalents				Total
	US\$	Other	EUR	EUR
Assets				
Cash and cash equivalents	187,562	116,929	830,642	1,135,133
Collateral balances with brokers	-	-	624,284	624,284
Due from brokers	-	-	1,313	1,313
Financial assets at fair value through profit or				
loss	1,967,943	1,635,219	5,669,739	9,272,901
Interest receivable	-	-	644	644
Dividend receivable	1,288	2,447	-	3,735
Other assets		-	46,517	46,517
Total assets	2,156,793	1,754,595	7,173,139	11,084,527
Liabilities				
Bank overdraft	-	1	297,412	297,413
Collateral balances due to brokers	78,470	21,711	52,089	152,270
Financial liabilities at fair value				
through profit or loss	213,005	262,062	326,933	802,000
Performance fees payable	-	-	73,102	73,102
Management fees payable	-	-	7,981	7,981
Dividend payable on short securities	1,189	369	5,816	7,374
Accrued expenses and other liabilities	-	-	78,177	78,177
Total liabilities (excluding net assets				
attributable to Redeemable Participating				
Shareholders)	292,664	284,143	841,510	1,418,317
Net assets attributable to Redeemable				
Participating Shareholders	1,864,129	1,470,452	6,331,629	9,666,210

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man AHL Global Bond

		_		
Ac at	21	Decem	hor	うしつう
AS AL	OI	Decelli	UGI	2020

Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets		287 - 287 287	US\$  85,291 761 86,052  228 1,690 84,421  86,339  (287)	85,578 761 86,339 228 1,690 84,421
Other assets Total assets Liabilities Management fees payable Liquidation fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022 Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets		- 287 - - -	761 86,052 228 1,690 84,421 86,339	761 86,339 228 1,690 84,421
Total assets  Liabilities  Management fees payable Liquidation fees payable Accrued expenses and other liabilities  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Assets  Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets		- - -	228 1,690 84,421 86,339	86,339 228 1,690 84,421
Liabilities  Management fees payable Liquidation fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets		- - -	228 1,690 84,421 86,339	228 1,690 84,421
Management fees payable Liquidation fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders) Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022 Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets	_ _ _	- - - 287	1,690 84,421 86,339	1,690 84,421
Liquidation fees payable Accrued expenses and other liabilities Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022 Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets	_ _ _	- - - - 287	1,690 84,421 86,339	1,690 84,421
Accrued expenses and other liabilities  Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Assets  Cash and cash equivalents  Due from brokers  Financial assets at fair value through profit or loss  7,4  Subscriptions receivable Interest receivable  Other assets	_  	- - - 287	84,421 86,339	84,421
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Assets  Cash and cash equivalents  Due from brokers  Financial assets at fair value through profit or loss  5,4  Subscriptions receivable Interest receivable  Other assets		- - 287	86,339	·
attributable to Redeemable Participating Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022 Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets	=	- 287	,	86,339
Shareholders)  Net assets attributable to Redeemable Participating Shareholders  As at 31 December 2022 Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets	=	287	,	86,339
Participating Shareholders  As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Assets  Cash and cash equivalents  Due from brokers  Financial assets at fair value through profit or loss  Subscriptions receivable Interest receivable Other assets	_	287	(287)	
As at 31 December 2022  Amounts are expressed in their US\$ equivalents  Assets  Cash and cash equivalents  Due from brokers  Financial assets at fair value through profit or loss  Subscriptions receivable Interest receivable Other assets	_	281	(287)	-
Amounts are expressed in their US\$ equivalents  Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets				
Assets Cash and cash equivalents Due from brokers Financial assets at fair value through profit or loss Subscriptions receivable Interest receivable Other assets				
Cash and cash equivalents  Due from brokers  Financial assets at fair value through profit or loss  Subscriptions receivable  Interest receivable  Other assets	EUR	Other	US\$	Tota US
Due from brokers Financial assets at fair value through profit or loss 7,4 Subscriptions receivable Interest receivable Other assets	2011	01.101	004	
Due from brokers Financial assets at fair value through profit or loss 7,4 Subscriptions receivable Interest receivable Other assets	54,135	479,040	11,575,111	12,508,286
Subscriptions receivable Interest receivable Other assets	-	-	2,922,656	2,922,656
Subscriptions receivable Interest receivable Other assets	35,047	28,577	37,088,365	44,551,989
Other assets	15,631	-	-	15,63 <sup>-</sup>
	92,880	-	96,668	189,548
<u> </u>	-	-	50,172	50,172
Total assets 7,9	97,693	507,617	51,732,972	60,238,282
Liabilities				
Bank overdraft	-	7	-	7
Collateral balances due to brokers	3,472	-	498,000	501,472
Due to brokers	123	-	20,426,170	20,426,293
Financial liabilities at fair value through profit or loss	36,486	289,210	89,439	615,135
Management fees payable	-	-	7,632	7,632
Accrued expenses and other liabilities	-	1	119,066	119,067
Total liabilities (excluding net assets				
attributable to Redeemable Participating				
Shareholders)2	40,081	289,218	21,140,307	21,669,606
Net assets attributable to Redeemable Participating Shareholders 7,7		218,399	30,592,665	38,568,676

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Senior Secured Opportunities

	0.4	B .	0000
As at	31	December	2023

Amounts are expressed in their EUR equivalent	S				Total
· · · · · · · · · · · · · · · · · · ·	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	125,336	290,378	-	566,437	982,151
Collateral balances with brokers	-	236,290	-	267,042	503,332
Financial assets at fair value					
through profit or loss	4,476,472	2,043,268	-	8,683,683	15,203,423
Interest receivable	92,260	38,089	-	182,525	312,874
Other assets	-	-	-	58,425	58,425
Total assets	4,694,068	2,608,025	-	9,758,112	17,060,205
Liabilities					
Collateral balances due to brokers	458	1,270	_	686	2,414
Financial liabilities at fair value					
through profit or loss	-	118,661	_	215,773	334,434
Management fees payable	-	-	_	7,934	7,934
Interest payable	-	-	_	2,703	2,703
Accrued expenses and other liabilities	-	-	_	116,288	116,288
Total liabilities (excluding net assets				·	·
attributable to Redeemable Participating					
Shareholders)	458	119,931	-	343,384	463,773
Net assets attributable to Redeemable					
Participating Shareholders	4,693,610	2,488,094	-	9,414,728	16,596,432

As at 31 December 2022

Amounts are expressed in their EUR equivalents	·	·	·		Total
	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	8	55,096	-	1,126,501	1,181,605
Collateral balances with brokers	-	4,435	-	365,583	370,018
Due from brokers	-	-	-	2,526,327	2,526,327
Financial assets at fair value					
through profit or loss	5,012,745	1,848,764	-	14,467,613	21,329,122
Interest receivable	74,149	62,207	-	199,121	335,477
Other assets	-	-	-	56,084	56,084
Total assets	5,086,902	1,970,502	-	18,741,229	25,798,633
Liabilities					
Collateral balances due to brokers	-	620	-	-	620
Due to brokers	-	-	-	5,050,823	5,050,823
Financial liabilities at fair value				-,,-	-,,-
through profit or loss	-	2,738	-	1,153,986	1,156,724
Repurchase agreements	222,661	-	-	162,806	385,467
Management fees payable	, -	-	-	9,554	9,554
Interest payable	2,135	(179)	-	3,190	5,146
Accrued expenses and other liabilities	, -	-	-	74,639	74,639
Total liabilities (excluding net assets				·	
attributable to Redeemable Participating					
Shareholders)	224,796	3,179	-	6,454,998	6,682,973
Net assets attributable to Redeemable	<del></del>		<del></del>		
Participating Shareholders	4,862,106	1,967,323	-	12,286,231	19,115,660

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG European High Yield Opportunities

As at 31 December 2023	
	Ł

Amounts are expressed in their EUR equivalents					Total
	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	439,403	27,413	(1)	120,331	587,146
Collateral balances with brokers	8,517	870,209	-	340,651	1,219,377
Due from brokers	-	-	-	422,786	422,786
Financial assets at fair value					
through profit or loss	7,157,700	3,614,306	-	10,704,971	21,476,977
Interest receivable	160,664	54,707	-	229,312	444,683
Other assets	-	-	-	58,061	58,061
Total assets	7,766,284	4,566,635	(1)	11,876,112	24,209,030
Liabilities					
Collateral balances due to brokers	_	6,017	_	_	6,017
Financial liabilities at fair value		0,017			0,017
through profit or loss	6,865	184,057	_	419,278	610,200
Management fees payable	-	-	_	9.459	9,459
Interest payable	_	_	_	24,937	24,937
Accrued expenses and other liabilities	_	_	_	116,142	116,142
Total liabilities (excluding net assets				,	,
attributable to Redeemable Participating					
Shareholders)	6,865	190,074	-	569,816	766,755
Net assets attributable to Redeemable					
Participating Shareholders	7,759,419	4,376,561	(1)	11,306,296	23,442,275
As at 31 December 2022					Takal
Amounts are expressed in their EUR equivalents		ODD	Other	EUD	Total
Assets		GBP	Other	EUR	EUR
Cash and cash equivalents		11,683	6,472	4,104,623	4,122,778
Collateral balances with brokers			9,359	1,168,281	1,177,640
Due from brokers		102 540	(1)	2,616,200	2 710 040

Amounts are expressed in their EUR equivalents				Total
·	GBP	Other	EUR	EUR
Assets				
Cash and cash equivalents	11,683	6,472	4,104,623	4,122,778
Collateral balances with brokers	-	9,359	1,168,281	1,177,640
Due from brokers	103,549	(1)	3,616,300	3,719,848
Financial assets at fair value				
through profit or loss	6,053,267	471,568	16,001,211	22,526,046
Interest receivable	103,318	10,918	262,127	376,363
Other assets	<u> </u>	-	53,720	53,720
Total assets	6,271,817	498,316	25,206,262	31,976,395
Liabilities				
Bank overdraft	-	-	9,713	9,713
Collateral balances due to brokers	-	620	-	620
Due to brokers	206,180	-	7,253,130	7,459,310
Financial liabilities at fair value				
through profit or loss	-	-	1,229,460	1,229,460
Repurchase agreements	116,753	-	631,227	747,980
Management fees payable	-	-	9,731	9,731
Interest payable	-	(179)	4,383	4,204
Accrued expenses and other liabilities	-	2	67,633	67,635
Total liabilities (excluding net assets				
attributable to Redeemable Participating				
Shareholders)	322,933	443	9,205,277	9,528,653
Net assets attributable to Redeemable				
Participating Shareholders	5,948,884	497,873	16,000,985	22,447,742

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG RI Sustainable Credit Opportunities

-	_			_	
Δes	at Q∶	1 Dec	ramh	or 2	กกวร

Amounts are expressed in their EUR equivalents					Total
7 thounts are expressed in their Eart equivalents	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	3,505	8,566	(1)	229,623	241,693
Collateral balances with brokers	5,146	222,553	1	571,424	799,124
Due from brokers	-	177,160	-	-	177,160
Financial assets at fair value					
through profit or loss	6,429,170	2,980,126	-	8,893,435	18,302,731
Interest receivable	128,618	45,440	(1)	185,166	359,223
Other assets	-	-	-	50,132	50,132
Total assets	6,566,439	3,433,845	(1)	9,929,780	19,930,063
Liabilities					
Collateral balances due to brokers	-	5,941	1	291,632	297,574
Financial liabilities at fair value					
through profit or loss	-	101,633	-	36,717	138,350
Management fees payable	-	-	-	9,172	9,172
Interest payable	-	2,005	(1)	(80)	1,924
Accrued expenses and other liabilities	-	-	-	118,070	118,070
Total liabilities (excluding net assets					
attributable to Redeemable Participating					
Shareholders)	-	109,579	-	455,511	565,090
Net assets attributable to Redeemable					
Participating Shareholders	6,566,439	3,324,266	(1)	9,474,269	19,364,973

As at 31 December 2022

Amounts are expressed in their EUR equivalents					Total
	GBP	US\$	Other	EUR	EUR
Assets					
Cash and cash equivalents	11,402	109,495	-	1,636,749	1,757,646
Collateral balances with brokers	-	9,839	-	403,017	412,856
Due from brokers	-	-	-	1,572,535	1,572,535
Financial assets at fair value					
through profit or loss	4,116,259	1,670,083	-	12,241,781	18,028,123
Interest receivable	73,138	41,015	-	224,880	339,033
Other assets	-	-	-	45,228	45,228
Total assets	4,200,799	1,830,432	-	16,124,190	22,155,421
Liabilities					
Bank overdraft	-	-	-	1,510,606	1,510,606
Collateral balances due to brokers	-	534	-	-	534
Due to brokers	-	-	-	3,143,752	3,143,752
Financial liabilities at fair value					
through profit or loss	-	7,496	-	564,621	572,117
Repurchase agreements	-	-	-	138,252	138,252
Management fees payable	-	-	-	8,952	8,952
Interest payable	-	(152)	-	1,440	1,288
Accrued expenses and other liabilities	-	-	-	65,330	65,330
Total liabilities (excluding net assets				·	·
attributable to Redeemable Participating					
Shareholders)	-	7,878	-	5,432,953	5,440,831
Net assets attributable to Redeemable					
Participating Shareholders	4,200,799	1,822,554	-	10,691,237	16,714,590

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Currency risk (continued)

Man AHL TargetClimate

An of	21	December 2023	
Mo at	OΙ	December 2023	,

Amounts are expressed in their US\$ equivalents	EUR	JPY	Other	US\$	Total US\$
Assets	EUN	JFT	Other	ΟΟΦ	034
Cash and cash equivalents	17,431	_	36,723	979,045	1,033,199
Collateral balances with brokers	174,499	17,936	213,420	1,875,013	2,280,868
Due from brokers	-	-	-	22	22
Financial assets at fair value					
through profit or loss	5,810,602	1,803,122	1,885,674	13,959,634	23,459,032
nterest receivable	115,958	-	822	45,301	162,081
Dividend receivable	1,104	2,342	5,960	5,646	15,052
Other assets	-	-	-	229,877	229,877
Total assets	6,119,594	1,823,400	2,142,599	17,094,538	27,180,131
Liabilities					
Collateral balances due to brokers	83,079	_	91,530	82,654	257,263
Financial liabilities at fair value	00,070		31,000	02,004	201,200
through profit or loss	42,371	_	70,965	231,968	345,304
Management fees payable	-	_	-	16,592	16,592
Interest payable	5,260	_	7,211	1,295	13,766
Accrued expenses and other	0,200		. ,=	.,200	. 0, . 00
iabilities	_	_	_	133,898	133,898
Total liabilities (excluding net				,	,
assets attributable to					
Redeemable Participating					
Shareholders)	130,710	_	169,706	466,407	766,823
Net assets attributable to	,			,	
Redeemable					
Participating Shareholders	5,988,884	1,823,400	1,972,893	16,628,131	26,413,308
As at 31 December 2022					

Amounts are expressed in their U	S\$ equivalents					Total
	DKK	EUR	SEK	Other	US\$	US\$
Assets						
Cash and cash equivalents	18,108	123,733	1,580	393,636	413,646	950,703
Collateral balances with brokers	-	-	-	-	1,366,093	1,366,093
Financial assets at fair value						
through profit or loss	2,090,585	8,929,076	2,163,099	1,380,068	9,012,022	23,574,850
Interest receivable	-	86,510	2,051	-	42,174	130,735
Dividend receivable	-	-	-	5,885	2,947	8,832
Other assets _	-	-	-	-	34,321	34,321
Total assets	2,108,693	9,139,319	2,166,730	1,779,589	10,871,203	26,065,534
Liabilities						
Collateral balances due to brokers	_	_	_	283	71,315	71,598
Financial liabilities at fair value				200	71,010	7 1,000
through profit or loss	3,518	182,628	8,526	130,592	206,187	531,451
Shareholder transactions	-	-	-	-	4	4
Management fees payable	_	_	_	_	33,147	33,147
Accrued expenses and other					,	,
liabilities	-	-	-	_	43,165	43,165
Total liabilities (excluding net					,	,
assets attributable to						
Redeemable Participating						
Shareholders)	3,518	182,628	8,526	130,875	353,818	679,365
Net assets attributable to	-,	- ,	-,-		,	,
Redeemable						
Participating Shareholders	2,105,175	8,956,691	2,158,204	1,648,714	10,517,385	25,386,169

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Currency risk (continued)

Man GLG Core Economy Alternative

As at 31 December 2023			
Amounts are expressed in their US\$ equivalents			Total
	Other	US\$	US\$
Assets			
Cash and cash equivalents	-	71,720	71,720
Other assets	_	78,870	78,870
Total assets	-	150,590	150,590
Liabilities			
Bank overdraft	-	6,836	6,836
Performance fees payable	-	351	351
Management fees payable	-	7	7
Accrued expenses and other liabilities	-	143,396	143,396
Total liabilities (excluding net assets attributable to			
Redeemable Participating Shareholders)		150,590	150,590
Net assets attributable to Redeemable			
Participating Shareholders		-	-
As at 04 December 2000			
As at 31 December 2022  Amounts are expressed in their US\$ equivalents			Total
Amounts are expressed in their Oop equivalents	Other	US\$	US\$
Assets		·	·
Cash and cash equivalents	-	8,174,925	8,174,925
Collateral balances with brokers	-	3,135,000	3,135,000
Due from brokers	-	771,100	771,100
Financial assets at fair value			
through profit or loss	-	8,093,471	8,093,471
Interest receivable	-	9,718	9,718
Dividend receivable	-	948	948
Other assets		20,198	20,198
Total assets	-	20,205,360	20,205,360
Liabilities			
Due to brokers	-	139,427	139,427
Financial liabilities at fair value			
through profit or loss	-	53,370	53,370
Management fees payable	-	4,940	4,940
Dividend payable on short securities	-	1,651	1,651
Accrued expenses and other liabilities	-	21,971	21,971
Total liabilities (excluding net assets		·	
attributable to Redeemable Participating			
Shareholders)		221,359	221,359
Net assets attributable to Redeemable			
Participating Shareholders		19,984,001	19,984,001

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG Emerging Markets Corporate Credit Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents	Other		Total
	Other	US\$	US\$
Assets			
Cash and cash equivalents	1,275	896,235	897,510
Collateral balances with brokers	-	1,897,603	1,897,603
Due from brokers	-	22,500	22,500
Financial assets at fair value	-	28,142,056	28,142,056
Interest receivable	-	440,321	440,321
Other assets		37,138	37,138
Total assets	1,275	31,435,853	31,437,128
Liabilities			
Bank Overdraft	21	-	21
Collateral balances due to brokers	-	130,392	130,392
Due to brokers	-	308,433	308,433
Financial liabilities at fair value			
through profit or loss	-	199,758	199,758
Performance fees payable	-	445,438	445,438
Management fees payable	-	23,170	23,170
Interest payable	-	28,425	28,425
Accrued expenses and other liabilities		124,243	124,243
Total liabilities (excluding net assets			
attributable to Redeemable Participating			
Shareholders)	21	1,259,859	1,259,880
Net assets attributable to Redeemable			
Participating Shareholders	1,254	30,175,994	30,177,248

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence no table has been presented as at 31 December 2022.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

### Currency risk (continued)

Man GLG European Leaders Alternative

As at 31 December 2023

Amounts are expressed in their EUR equivalents					Total
	CHF	SEK	Other	EUR	US\$
Assets					_
Cash and cash equivalents	407,069	124,630	94,821	729,338	1,355,858
Collateral balances with brokers	-	-	66,644	1,311,049	1,377,693
Financial assets at fair value					
through profit or loss	1,654,291	1,226,584	955,937	12,558,692	16,395,504
Interest receivable	-	-	-	12,571	12,571
Other assets	-	-	-	33,158	33,158
Total assets	2,061,360	1,351,214	1,117,402	14,644,808	19,174,784
Liebilitate e					
Liabilities  Dank avarage to				1 1 1 7	1 1 1 7
Bank overdraft	100.070	-	-	1,147	1,147
Collateral balances due to brokers Financial liabilities at fair value	136,372	237,447	65,832	188,326	627,977
	118,056	187,347	340,190	644,186	1,289,779
through profit or loss  Performance fees payable	110,000	107,347	340,190	8,160	8,160
1 3	-	-	-	,	,
Management fees payable	-	-	-	13,843	13,843
Dividend payable on short securities			4,824	2,560	7,384
	-	-	4,024	2,360	7,304
Accrued expenses and other liabilities	_	_	_	93,915	93,915
Total liabilities (excluding net				30,310	30,310
assets attributable to					
Redeemable Participating					
Shareholders)	254,428	424,794	410,846	952,137	2,042,205
Net assets attributable to	207,720	727,104	710,070	502,107	2,072,200
Redeemable					
Participating Shareholders	1,806,932	926,420	706,556	13,692,671	17,132,579
	, , - · <del>-</del>	, -	,	- / / - ' -	, - , ,

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence no table has been presented as at 31 December 2022.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Currency risk (continued)

Man GLG Financial Credit Opportunities

As at 31 December 2023

Amounts are expressed in their EUR equivalents					Total
	GBP	US\$	Other	EUR	US\$
Assets					
Cash and cash equivalents	404,448	247,404	-	285,116	936,968
Collateral balances with brokers	25,769	44,228	-	1,057,736	1,127,733
Financial assets at fair value					
through profit or loss	6,597,250	2,686,683	-	6,426,506	15,710,439
Interest receivable	109,810	32,767	-	124,242	266,819
Other assets	-	-	-	36,256	36,256
Total assets	7,137,277	3,011,082	-	7,929,856	18,078,215
Liabilities					
Collateral balances due to brokers	-	23,059	-	-	23,059
Financial liabilities at fair value					
through profit or loss	-	40,629	-	76,450	117,079
Management fees payable	-	-	-	8,396	8,396
Interest payable	910	5,081	-	13,624	19,615
Accrued expenses and other liabilities	-	-	-	82,709	82,709
Total liabilities (excluding net assets					
attributable to Redeemable Participating					
Shareholders)	910	68,769	-	181,179	250,858
Net assets attributable to Redeemable					
Participating Shareholders	7,136,367	2,942,313	-	7,748,677	17,827,357

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence no table has been presented as at 31 December 2022.

#### Other price risk

Other market price risks arise mainly from uncertainty about future prices of financial instruments held. They represent the potential loss the Fund might suffer through holding market positions in the face of price movements caused by factors specific to the individual investment or factors affecting all instruments traded in the market.

#### Credit/counterparty risk

The Investment Managers perform due diligence on all counterparties before they become a service provider or counterparty to the Fund, and credit quality checks are part of this process. The credit quality of the Fund's banks, brokers, and Depositary is regularly monitored and factored into allocation decisions.

The Fund is exposed to credit/counterparty risk on parties with whom it trades and bears the risk of settlement default. Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. For example, it represents the financial risk associated with a security issuer (either Government or Corporate) failing to discharge an obligation or commitment, or filing for bankruptcy. The Fund seeks to reduce concentrations of credit risk by undertaking transactions with several customers and counterparties on recognised and reputable exchanges. The Fund only buys and sells investments through brokers which have been approved by the Investment Managers as an acceptable counterparty.

Financial assets which potentially expose the Fund to counterparty credit risk consist principally of investments in cash balances and deposits with and receivables from brokers and other receivables. The extent of the Fund's exposure to counterparty credit risk in respect of these financial assets approximates their carrying value as recorded in the Fund's statement of financial position. In addition, where the Fund borrows cash to finance leveraged investments, additional collateral is lodged with the counterparty to provide them with security for potential adverse movements in the collateral. Whilst most finance providers afford some segregated protection for this collateral, this facility may not always be available to the Fund, and consequently, can expose the Fund to the credit worthiness of the counterparty.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Credit/counterparty risk (continued)

Credit risk also arises on transactions with brokers related to transactions awaiting settlement. Risks relating to unsettled transactions are considered small due to the short settlement period involved and the high credit quality of the brokers used. Broker balances are primarily due from large reputable institutions and are, thus, considered at minimal risk for default. As delivery versus payment is the standard procedure for trade settlements, there is no significant credit risk arising from transactions settlements.

Credit risk is the risk that an issuer or counterparty will be unable to meet a commitment that it has entered into with the Fund.

The Fund's maximum exposure to credit risk (not taking into account the value of any collateral or other security held) in the event that the counterparties fail to perform their obligations as at 31 December 2023 in relation to each class of recognised financial assets, including derivatives, is the carrying amount of those assets in the consolidated statement of financial position. Credit risk is mitigated through the diversity of counterparties and regular monitoring of concentration risk.

The exposures are to Bank of America Merrill Lynch, Bank of New York Mellon, Bank of Nova Scotia, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse AG Ireland, Credit Suisse Securities Europe Limited, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Nomura Holdings, Royal Bank of Scotland, Societe Generale and Sumitomo Trust and Banking (the "Brokers").

As at 31 December 2023, the majority of the Fund's assets were held with the Brokers. Each of these counterparties is considered by the Fund to be a highly rated and reputable institution and, thus, the individual and aggregate credit risk exposure is considered to not be significant.

The below table shows the credit ratings of the counterparties who hold the securities on behalf of the Portfolios or Funds (whichever word is used to represent sub-funds). For information about credit risk exposure relating to credit securities in the Portfolios, refer to the credit spread table on page 264.

				31 December		31 December
	Credit	Rating	2023	2023	2022	2022
Man GLG Alpha Select Alternative	Ratings	Agency	£	%	£	<u>%</u>
Bank of New York Mellon	A1	Moody's	198,426,706	43.00%	1,718,300,547	92.28%
BNP Paribas	Aa3	Moody's	-	0.00%	4	0.00%
Citibank N.A.	Aa3	Moody's	-	0.00%	373,146	0.02%
Credit Suisse Securities Europe Limited	A+	S&P	-	0.00%	3	0.00%
Goldman Sachs International	A2	Moody's	33,886,734	7.34%	29,774,753	1.60%
JP Morgan Securities Plc	Aa3	Moody's	184,219,214	39.91%	78,382,247	4.21%
Morgan Stanley & Co. International Plc	Aa3	Moody's_	45,007,678	9.75%	35,260,300	1.89%
		-	461,540,332	100.00%	1,862,091,000	100.00%
Man GLG European Equity Alternative			€	%	€	%
Bank of America Merrill Lynch	A1	Moody's	631	0.00%	612	0.00%
Bank of New York Mellon	A1	Moody's	67,329,912	73.51%	144,756,993	78.84%
Bank of Nova Scotia	Aa2	Moody's	-	0.00%	294.461	0.16%
Barclays Plc	Baa1	Moody's	3,363,268	3.67%	7,703,501	4.20%
BNP Paribas	Aa3	Moody's	-	0.00%	19	0.00%
Goldman Sachs International	A2	Moody's	9,196,353	10.04%	11,091,719	6.04%
HSBC Bank Plc	АЗ	Moody's	-	0.00%	51,104	0.03%
JP Morgan Securities Plc	Aa3	Moody's	4,247,292	4.64%	6,214,192	3.38%
Morgan Stanley & Co. International Plc	Aa3	Moody's	5,615,410	6.13%	13,503,737	7.35%
Societe Generale	A1	Moody's	1,837,630	2.01%	-	0.00%
		· -	91,590,496	100.00%	183,616,338	100.00%
	,	_				
Man TargetRisk Global Equities (formerly I	<u>known as</u>		LIOA	0/	LIOM	0/
Man AHL Multi Strategy Alternative)	٨٠	Masakila	US\$	%	US\$	<b>%</b>
Bank of America Merrill Lynch	A1	Moody's	- 0.000.070	0.00%	1,005,607	3.07%
Bank of New York Mellon	A1	Moody's	2,309,670	37.71%	26,665,580	81.54%
BNP Paribas	Aa3	Moody's	-	0.00%	1	0.00%
Barclays Plc	Baa1	Moody's	-	0.00%	27,613	0.08%
Citibank N.A.	Aa3	Moody's	-	0.00%	361,347	1.10%
Goldman Sachs International	A2	Moody's	35	0.00%	828,520	2.53%
HSBC Bank Plc	A3	Moody's	700	0.00%	549,618	1.68%
JP Morgan Securities Plc	Aa3	Moody's	709	0.01%	1,395,207	4.27%
Morgan Stanley & Co. International Plc	Aa3	Moody's	3,768,598	61.54%	1,568,958	4.80%
Royal Bank of Scotland	A1	Moody's_	45,263	0.74%	303,260	0.93%
		=	6,124,275	100.00%	32,705,711	100.00%

Man Funds VI plc
Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

			31 December	31 December	31 December	31 December
	Credit	Rating	2023	2023	2022	2022
Man AHL TargetRisk	Ratings	Agency	US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	52,749,410	4.11%	35,242,651	0.92%
Bank of New York Mellon	A1	Moody's	815,315,405	63.54%	3,420,128,217	89.16%
BNP Paribas	Aa3	Moody's	-	0.00%	40	0.00%
Barclays Plc	Baa1	Moody's	26,848,827	2.09%	21,966,745	0.57%
Goldman Sachs International	A2	Moody's	270,367,481	21.07%	247,206,516	6.45%
JP Morgan Securities Plc	Aa3	Moody's_	117,961,323	9.19%	111,087,746	2.90%
		=	1,283,242,446	100.00%	3,835,631,915	100.00%
Man GLG European Mid-Cap Equity Alten	native		€	%	€	%
Bank of New York Mellon	A1	Moody's	4,548,333	82.04%	69,894,176	82.46%
BNP Paribas	Aa3	Moody's	-	0.00%	1	0.00%
Goldman Sachs International	A2	Moody's	993,835	17.93%	6,259,088	7.38%
JP Morgan Securities Plc	Aa3	Moody's	-	0.00%	8,394,500	9.90%
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,825	0.03%	221,659	0.26%
g ,		,	5,543,993	100.00%	84,769,424	100.00%
Man GLG Global Emerging Markets Debt	Total Date	<b></b>	US\$	0/	US\$	0/
Bank of New York Mellon	<u>10tal Retur.</u> A1	Moody's	12,306,110	<b>%</b> 27.07%	709,387,924	<b>%</b> 92.52%
Goldman Sachs International	A1 A2	Moody's	20,092,839	44.20%	46,504,088	92.52% 6.06%
HSBC Bank Plc	A2 A3	Moody's	13,057,485	28.73%		1.42%
HODO DALIK FIC	AS	woody s_	45,456,434	100.00%	10,881,556 <b>766,773,568</b>	100.00%
		=	40,400,404	100.00%	700,773,300	100.0076
Man GLG Innovation Equity Alternative						
Bank of New York Mellon	A1	Moody's	59,025,243	94.08%	220,614,436	97.44%
BNP Paribas	Aa3	Moody's	-	0.00%	20	0.00%
Goldman Sachs International	A2	Moody's	3,716,020	5.92%	5,693,801	2.52%
Morgan Stanley & Co. International Plc	Aa3	Moody's	341	0.00%	79,950	0.04%
		_	62,741,604	100.00%	226,388,207	100.00%
Man Altomativa Ctula Diale Promia						
Man Altemative Style Risk Premia Bank of America Merrill Lynch	A1	Moody's	1,668,356	0.60%	1,268,617	0.34%
Bank of New York Mellon	A1	Moody's	230,502,140	82.98%	346,184,253	91.58%
BNP Paribas	Aa3	Moody's	230,302,140	0.00%	13,462	0.00%
Citibank N.A.	Aa3	Moody's	1,457,116	0.52%	2,011,142	0.53%
Credit Suisse Securities Europe Limited	Aas A+	S&P	1,407,110	0.00%	754	0.00%
Goldman Sachs International	A2	Moody's	5,780,999	2.08%	6,629,157	1.75%
HSBC Bank Plc	A3	Moody's	2,343,677	0.84%	2,027,980	0.54%
JP Morgan Securities Plc	Aa3	Moody's	3,020,294	1.09%	4,001,487	1.06%
Morgan Stanley & Co. International Plc	Aa3 Aa3	Moody's	31,793,360	11.45%	14,922,835	3.95%
Royal Bank of Scotland	Aa3	Moody's	1,210,333	0.44%	955,403	0.25%
Hoyai Barik of Ocolland	A1	woody 3_	277,776,281	100.00%	378,015,090	100.00%
		=	211,110,201	10010070	070,010,000	100.0070
Man AHL Active Balanced						
Bank of America Merrill Lynch	A1	Moody's	9,026,721	5.95%	8,242,737	1.58%
Bank of New York Mellon	A1	Moody's	117,792,954	77.65%	474,894,671	91.02%
BNP Paribas	Aa3	Moody's	-	0.00%	6	0.00%
Credit Suisse Securities Europe Limited	A+	S&P	-	0.00%	124	0.00%
Goldman Sachs International	A2	Moody's	13,407,580	8.84%	22,690,694	4.35%
JP Morgan Securities Plc	Aa3	Moody's_	11,474,577	7.56%	15,905,294	3.05%
		_	151,701,832	100.00%	521,733,526	100.00%

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Cerebit   Ratings   Agency   Cerebit   Ratings   Agency   Cerebit   Ratings   Agency   Cerebit   Cerebit   Ratings   Agency   Cerebit				31 December	31 December	31 December	31 December
Bank of New York Melion		Credit	Rating	2023	2023	2022	2022
Banus   Pic   Banus   Ass.   Moody's   1.096,505   0.096,505   0.099,586   13.12%   BNP Paribas   Ass.   Moody's   1.096,505   0.096,505   0.00%   97   0.00%   Credit Suisse Securities Europe Limited   A+ S&P   (2.454)   0.00%   27.566   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.02%   0.00%   0.00%   0.02%   0.00%	Man GLG High Yield Opportunities	Ratings	Agency				
SNP Paribas	Bank of New York Mellon	A1	Moody's	1,121,752,328	95.94%	943,628,152	
Credit Suisse Securities Europe Limited		Baa1	•	, ,	, ,	150,999,586	
Coloran Sachs International			•			97	
P Morgan Securities Pic	·			( , ,		-	
Morgan Stanley & Co. International Pic   Aa3   Mocody's   25,684   0.00%   19,333,670   1.73%   1.73%   1.169,313,397   100,00%   1.150,574,258   100,00%   1.169,313,397   100,00%   1.150,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   100,00%   1.169,574,258   1.169,313,397   100,00%   1.169,574,258   1.169,313,397   100,00%   1.169,574,258   1.169,313,397   1.169,313,397   100,00%   1.169,574,258   1.169,313,397   1.169,			•				
Nomura Holdings			•				
Man GLG Credit Multi-Strategy Atternative   US\$   %			•	25,684			
Bank of New York Mellon	Nomura Holdings	Baa1	Moody's_	-			
Bank of New York Mellon			=	1,169,313,397	100.00%	1,150,574,258	100.00%
Bank of New York Mellon	Man GLG Cradit Multi Stratogy Altomativa			LICE	0/	1100	0/
HSBC Bank Pic   A3   Moody's   -		Δ1	Moodyle			•	
Morgan Securities Pic   Aa3   Moody's   1   0.00%   123,769   0.51%			•	31,001			
Morgan Stanley & Co. International Pic         Aa3 Moody's 91,682         - 0,00% 423,242         1.74%           Man GLG Event Driven Alternative         Bank of New York Mellon         A1 Moody's 392,911,853         69,13% 1,276,935,856         88,92% 82% 82% 82% 819           Barclays Pic Barl Noody's SISS Paribusse AG Ireland Credit Suisse AG Ireland Goldman Sachs International A2 Moody's 70,518,397 12,41% 40,175,018         2,600,00% 1,600 1,6			-	1		,	
Man GLG Event Driven Alternative   Bank of New York Mellon							
Bank of New York Mellon	Morgan Stariloy a So. International File	7100	moody o_	91.682		•	
Bank of New York Mellon			=	<u> </u>		_ :,000,000	
Bank of New York Mellon	Man GLG Event Driven Alternative						
BNP Paribas		A1	Moody's	392,911,853	69.13%	1,276,935,856	88.92%
BNP Paribas	Barclays Plc	Baa1	Moody's	30,574,735	5.38%	25,094,161	1.75%
According the matrice   According to the matri		Aa3	Moody's	819	0.00%	2,262,067	0.16%
DP Morgan Securities Plc	Credit Suisse AG Ireland		•	-	0.00%	51,906	0.00%
Morgan Stanley & Co. International PIc         Aa3         Moody's 59,321,766         10.44%         45,289,980         3.15%           Man GLG Global Debt Total Return Bank of New York Mellon         A1         Moody's 81,934         100.00%         10,262,796         95.38%           Credit Suisse Securities Europe Limited Goldman Sachs International         A2         Moody's - 0.00%         10,00%         408,787         3.80%           HSBC Bank PIc         A3         Moody's - 0.00%         408,787         3.80%           Bank of New York Mellon         A1         Moody's - 0.00%         81,834         100.00%         408,787         3.80%           Bank of New York Mellon         A1         Moody's - 0.00%         81,934         100.00%         10,759,767         100.00%           Bank of New York Mellon         A1         Moody's - 0.00%         458,071,320         79.29%           Barclays Plc         Baa1         Moody's - 0.00%         26,761,039         4.63%           BNP Paribas         Aa3         Moody's - 0.00%         26,761,039         4.63%           BNP Paribas         Aa3         Moody's - 0.00%         22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3         Moody's - 22,37,619	Goldman Sachs International	A2	Moody's	15,028,338	2.64%	46,214,709	3.22%
Man GL G Global Debt Total Return         A1 Moody's         81,934         100.00%         1,436,023,697         100.00%           Bank of New York Mellon         A1 Moody's         81,934         100.00%         10,262,796         95.38%           Credit Suisse Securities Europe Limited Goldman Sachs International         A2 Moody's         -         0.00%         408,787         3.80%           HSBC Bank Plc         A3 Moody's         -         0.00%         88,182         0.82%           Bank of New York Mellon         A1 Moody's         81,934         100.00%         10,759,767         100.00%           Bank of New York Mellon         A1 Moody's         466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1 Moody's         451,477         0.00%         26,761,039         4.63%           BNP Paribas         A3 Moody's         451,477         0.09%         109,221         0.00%           Goldman Sachs International Plc         A3 Moody's         22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         A3 Moody's         (371)         0.00%         577,748,980         100.00%           Bank of America Mertill Lynch         A1 Moody's         179,693         2.63%	JP Morgan Securities Plc	Aa3	Moody's	70,518,397	12.41%	40,175,018	2.80%
Man GL G Global Debt Total Return         A1 Moody's         81,934         100.00%         1,436,023,697         100.00%           Bank of New York Mellon         A1 Moody's         81,934         100.00%         10,262,796         95.38%           Credit Suisse Securities Europe Limited Goldman Sachs International         A2 Moody's         -         0.00%         408,787         3.80%           HSBC Bank Plc         A3 Moody's         -         0.00%         88,182         0.82%           Bank of New York Mellon         A1 Moody's         81,934         100.00%         10,759,767         100.00%           Bank of New York Mellon         A1 Moody's         466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1 Moody's         451,477         0.00%         26,761,039         4.63%           BNP Paribas         A3 Moody's         451,477         0.09%         109,221         0.00%           Goldman Sachs International Plc         A3 Moody's         22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         A3 Moody's         (371)         0.00%         577,748,980         100.00%           Bank of America Mertill Lynch         A1 Moody's         179,693         2.63%	Morgan Stanley & Co. International Plc	Aa3	Moody's	59,321,766	10.44%	45,289,980	3.15%
Bank of New York Mellon         A1 Moody's Credit Suisse Securities Europe Limited         A1 S&P         - 0.00%         10,262,796         95.38%           Credit Suisse Securities Europe Limited Goldman Sachs International         A2 Moody's - 0.00%         - 0.00%         408,787         3.80%           HSBC Bank Plc         A3 Moody's - 0.00%         88,182         0.82%           B1,934         100.00%         10,759,767         100.00%           Man GLG High Yield Opportunities DE         €         %         €         %           Bank of New York Mellon         A1 Moody's 466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1 Moody's 451,477         0.00%         26,761,039         4.63%           BNP Paribas         Aa3 Moody's 4,458,650         0.90%         109,221         0.02%           Goldman Sachs International         A2 Moody's 4,458,650         0.90%         109,221         0.02%           JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3 Moody's 317,9693         2.63%         112,939         0.46%           Bank of America Merrill Lynch         A1 Moody's 5,373,906         78,70%         22,697,052			_	568,355,908	100.00%	1,436,023,697	100.00%
Bank of New York Mellon         A1 Moody's Credit Suisse Securities Europe Limited         A1 S&P         - 0.00%         10,262,796         95.38%           Credit Suisse Securities Europe Limited Goldman Sachs International         A2 Moody's - 0.00%         - 0.00%         408,787         3.80%           HSBC Bank Plc         A3 Moody's - 0.00%         88,182         0.82%           B1,934         100.00%         10,759,767         100.00%           Man GLG High Yield Opportunities DE         €         %         €         %           Bank of New York Mellon         A1 Moody's 466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1 Moody's 451,477         0.00%         26,761,039         4.63%           BNP Paribas         Aa3 Moody's 4,458,650         0.90%         109,221         0.02%           Goldman Sachs International         A2 Moody's 4,458,650         0.90%         109,221         0.02%           JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3 Moody's 317,9693         2.63%         112,939         0.46%           Bank of America Merrill Lynch         A1 Moody's 5,373,906         78,70%         22,697,052			_				
Credit Suisse Securities Europe Limited         A+         S&P doubt         -         0.00%         2         0.00%           Goldman Sachs International         A2         Moody's         -         0.00%         408,787         3.80%           HSBC Bank Plc         A3         Moody's         -         0.00%         88,182         0.82%           Man GLG High Yield Opportunities DE         €         %         €         %         €         %           Bank of New York Mellon         A1         Moody's         466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1         Moody's         466,374,831         94.50%         458,071,320         79.29%           BNP Paribas         Aa3         Moody's         451,477         0.00%         26,761,039         4.63%           BNP Paribas         Aa3         Moody's         4,458,650         0.90%         109,221         0.02%           Morgan Securities Plc         Aa3         Moody's         22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3         Moody's         371,000%         577,748,980         100,00%           Man AHL TargetRisk Moderate<	Man GLG Global Debt Total Return						
A2 Moody's   - 0.00%   408,787   3.80%   HSBC Bank Plc		A1	•	81,934		10,262,796	
Man GLG High Yield Opportunities DE   Rank of New York Mellon   A1 Moody's   A3 Moody's   A51,477   A3 Moody's   A51,477   A3 Moody's   A51,477   A31 Moody's   A31,458,650   A31 Moody's   A31,451   A32,433   A33,633   A33,633   A33,633   A33,633   A33,633   A33,633   A33,633   A33,633   A33,633   A34,633   A34,634	Credit Suisse Securities Europe Limited	A+		-			
Man GLG High Yield Opportunities DE         €         %         €         %           Bank of New York Mellon         A1 Moody's 466,374,831         94.50% 458,071,320         79.29%           Barclays Plc         Baa1 Moody's - 0.00% 26,761,039         4.63%           BNP Paribas         Aa3 Moody's 451,477         0.09% 109,221         0.00%           Goldman Sachs International         A2 Moody's 4,458,650         0.90% 109,221         0.02%           JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51% 92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3 Moody's (371) 0.00% 577,748,980         100.00%           Man AHL TargetRisk Moderate         US\$ %         US\$ %           Bank of America Merill Lynch         A1 Moody's 179,693         2.63% 112,939 0.46%           Bank of New York Mellon         A1 Moody's 5,373,906 78.70% 22,697,052 92.95%           Barclays Plc         Baa1 Moody's 317,429 4.65% 343,063 1.40%           BNP Paribas         Aa3 Moody's 623,901 9.14% 980,460 4.02%           JP Morgan Securities Plc         Aa3 Moody's 333,059 4.88% 282,448 1.16%			-	-			
Man GLG High Yield Opportunities DE         €         %         €         %           Bank of New York Mellon         A1 Moody's 466,374,831         94.50% 458,071,320         79.29%           Barclays Plc         Baa1 Moody's - 0.00% 26,761,039         4.63%           BNP Paribas         Aa3 Moody's 451,477         0.09% - 0.00%         - 0.00%           Goldman Sachs International         A2 Moody's 4,458,650         0.90% 109,221         0.02%           JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51% 92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3 Moody's (371) 0.00% 22,542         0.00%           Man AHL TargetBisk Moderate         US\$ %         100.00% 577,748,980         100.00%           Bank of America Merrill Lynch         A1 Moody's 179,693         2.63% 112,939 0.46%         0.46%           Bank of New York Mellon         A1 Moody's 5,373,906 78.70% 22,697,052 92.95%         92.95%           Barclays Plc         Baa1 Moody's 317,429 4.65% 343,063 1.40%         1.40%           BNP Paribas         Aa3 Moody's 623,901 9.14% 980,460 4.02%           JP Morgan Securities Plc         Aa3 Moody's 333,059 4.88% 282,448 1.16%	HSBC Bank Plc	A3	Moody's_	-		•	
Bank of New York Mellon         A1 Moody's Barclays Plc         466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1 Moody's - 0.00%         - 0.00%         26,761,039         4.63%           BNP Paribas         Aa3 Moody's 451,477         0.09%         - 0.00%           Goldman Sachs International         A2 Moody's 4,458,650         0.90%         109,221         0.02%           JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3 Moody's (371)         0.00%         22,542         0.00%           Man AHL TargetRisk Moderate         US\$ 9         W         US\$ 9         W           Bank of America Merrill Lynch         A1 Moody's 179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1 Moody's 5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1 Moody's 317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3 Moody's 623,901         9.14%         980,460         4.02%           Goldman Sachs International         A2 Moody's 623,901         9.14%         980,460         4.02%           JP Morgan S			_	81,934	100.00%	10,759,767	100.00%
Bank of New York Mellon         A1 Moody's Barclays Plc         466,374,831         94.50%         458,071,320         79.29%           Barclays Plc         Baa1 Moody's - 0.00%         - 0.00%         26,761,039         4.63%           BNP Paribas         Aa3 Moody's 451,477         0.09%         - 0.00%           Goldman Sachs International         A2 Moody's 4,458,650         0.90%         109,221         0.02%           JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3 Moody's (371)         0.00%         22,542         0.00%           Man AHL TargetRisk Moderate         US\$ 9         W         US\$ 9         W           Bank of America Merrill Lynch         A1 Moody's 179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1 Moody's 5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1 Moody's 317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3 Moody's 623,901         9.14%         980,460         4.02%           Goldman Sachs International         A2 Moody's 623,901         9.14%         980,460         4.02%           JP Morgan S	Man GLG High Vield Opportunities DE			6	0/	6	0/
Barclays Plc         Baa1         Moody's         -         0.00%         26,761,039         4.63%           BNP Paribas         Aa3         Moody's         451,477         0.09%         -         0.00%           Goldman Sachs International         A2         Moody's         4,458,650         0.90%         109,221         0.02%           JP Morgan Securities Plc         Aa3         Moody's         22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3         Moody's         (371)         0.00%         22,542         0.00%           Man AHL TargetRisk Moderate         US\$         *         *         US\$         *           Bank of America Merrill Lynch         A1         Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1         Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3		٨٦	Maadula				
BNP Paribas         Aa3         Moody's         451,477         0.09%         -         0.00%           Goldman Sachs International         A2         Moody's         4,458,650         0.90%         109,221         0.02%           JP Morgan Securities Plc         Aa3         Moody's         22,237,619         4.51%         92,784,858         16.06%           Morgan Stanley & Co. International Plc         Aa3         Moody's         (371)         0.00%         22,542         0.00%           493,522,206         100.00%         577,748,980         100.00%           Man AHL TargetRisk Moderate         US\$         %         US\$         %           Bank of America Merrill Lynch         A1         Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1         Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,			•	400,374,031			
Goldman Sachs International         A2 Moody's JP Morgan Securities Plc         Aa3 Moody's 22,237,619         4.51% 92,784,858         16.06% 16.				- 451 477		20,701,039	
DP Morgan Securities Plc			,			100 221	
Morgan Stanley & Co. International Plc         Aa3         Moody's         (371)         0.00%         22,542         0.00%           Man AHL TargetRisk Moderate         US\$         %         US\$         %           Bank of America Merrill Lynch         A1         Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1         Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,448         1.16%			,				
Man AHL TargetRisk Moderate         US\$         %         US\$         %           Bank of America Merrill Lynch         A1 Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1 Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1 Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3 Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2 Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3 Moody's         333,059         4.88%         282,448         1.16%							
Man AHL TargetRisk Moderate         US\$         %         US\$         %           Bank of America Merrill Lynch         A1 Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1 Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1 Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3 Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2 Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3 Moody's         333,059         4.88%         282,448         1.16%	Morgan Stanley & Co. International Fic	Aao	Moody 5	· /		•	
Bank of America Merrill Lynch         A1         Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1         Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,448         1.16%			=	+30,022,200	100.0070	011,140,900	100.0070
Bank of America Merrill Lynch         A1         Moody's         179,693         2.63%         112,939         0.46%           Bank of New York Mellon         A1         Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,448         1.16%	Man AHL TargetRisk Moderate			US\$	%	US\$	%
Bank of New York Mellon         A1         Moody's         5,373,906         78.70%         22,697,052         92.95%           Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,448         1.16%	Bank of America Merrill Lynch	A1	Moody's	•			
Barclays Plc         Baa1         Moody's         317,429         4.65%         343,063         1.40%           BNP Paribas         Aa3         Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,448         1.16%							
BNP Paribas         Aa3         Moody's         -         0.00%         1,451         0.01%           Goldman Sachs International         A2         Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3         Moody's         333,059         4.88%         282,448         1.16%			•				
Goldman Sachs International         A2 Moody's         623,901         9.14%         980,460         4.02%           JP Morgan Securities Plc         Aa3 Moody's         333,059         4.88%         282,448         1.16%				-			
JP Morgan Securities Plc Aa3 Moody's 333,059 4.88% 282,448 1.16%				623,901			
	<u> </u>		, <u> </u>		100.00%		100.00%

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

			31 December	31 December	31 December	31 December
Man GLG Asia Pacific (ex-Japan) Equity	Credit	Rating	2023	2023	2022	2022
<u>Alternative</u>	Ratings	Agency	US\$	%	US\$	<u>%</u>
Bank of New York Mellon	A1	Moody's	111,921,217	92.72%	48,736,430	87.54%
JP Morgan Securities Plc	Aa3	Moody's	13,569	0.01%	16,600	0.03%
Morgan Stanley & Co. International Plc	Aa3	Moody's	4,851,999	4.02%	6,922,271	12.43%
Societe Generale	A1	Moody's_	3,927,089	3.25%	-	0.00%
		_	120,713,874	100.00%	55,675,301	100.00%
		_				
Man AHL Target Growth Alternative						
Bank of America Merrill Lynch	A1	Moody's	449,931	2.76%	506,190	0.88%
Bank of New York Mellon	A1	Moody's	13,829,837	84.82%	54,289,007	94.21%
BNP Paribas	Aa3	Moody's	-	0.00%	2,063	0.00%
Citibank N.A.	Aa3	Moody's	22,392	0.14%	177,559	0.31%
Credit Suisse Securities Europe Limited	A+	S&P	81	0.00%	78	0.00%
Goldman Sachs International	A2	Moody's	968,261	5.94%	1,460,161	2.53%
HSBC Bank Plc	А3	Moody's	188,875	1.16%	123,889	0.21%
JP Morgan Securities Plc	Aa3	Moody's	809,302	4.96%	961,721	1.67%
Royal Bank of Scotland	A1	Moody's	35,897	0.22%	106,779	0.19%
			16,304,576	100.00%	57,627,447	100.00%
		_				,
Man GLG Convertible Arbitrage Alternative	2					
Bank of New York Mellon	A1	Moody's	56,973,428	87.48%	74,843,683	73.37%
Barclays Plc	Baa1	Moody's	12,351	0.02%	11,530	0.01%
JP Morgan Securities Plc	Aa3	Moody's	2,916,442	4.48%	2,610,375	2.56%
Morgan Stanley & Co. International Plc	Aa3	Moody's_	5,220,249	8.02%	24,548,925	24.06%
		_	65,122,470	100.00%	102,014,513	100.00%
		_				
Man GLG RI Global Sustainable Growth A						
Bank of New York Mellon	A1	Moody's	13,934,211	83.45%	26,517,337	84.14%
Goldman Sachs International	A2	Moody's	2,356,660	14.12%	3,887,791	12.34%
Morgan Stanley & Co. International Plc	Aa3	Moody's_	405,099	2.43%	1,109,725	3.52%
		=	16,695,970	100.00%	31,514,853	100.00%
M 010 510 11 11 5 T 11	A // //				_	
Man GLG RI Sustainable Energy Transition			€	%	€	%
Bank of New York Mellon	_ A1	Moody's	88,464	90.08%	9,350,448	84.71%
Barclays Plc	Baa1	Moody's	-	0.00%	1,116,950	10.12%
Morgan Stanley & Co. International Plc	Aa3	Moody's_	9,745	9.92%	570,612	5.17%
		=	98,209	100.00%	11,038,010	100.00%
Man All Clabal Barrel			LICA	01	LICA	0/
Man AHL Global Bond Bank of America Merrill Lynch			US\$	%	US\$	%
Bank of America Merilii Lynch Bank of New York Mellon	A1	Moody's	4	0.00%	114,607	0.19%
	A1	Moody's	85,574	100.00%	28,908,463	48.03%
BNP Paribas	Aa3	Moody's	-	0.00%	3,152	0.01%
Sumitomo Trust and Banking	A1	Moody's	-	0.00%	8,584,283	14.26%
Goldman Sachs International	A2	Moody's	-	0.00%	396,550	0.66%
JP Morgan Securities Plc	Aa3	Moody's_	-	0.00%	22,181,055	36.85%
		=	85,578	100.00%	60,188,110	100.00%

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Credit/counterparty risk (continued)

			31 December	31 December	31 December	31 December
	Credit	Rating	2023	2023	2022	2022
Man GLG Senior Secured Opportunities	Ratings	Agency	€	%	€	<u>%</u>
Bank of New York Mellon	A1	Moody's	16,420,551	96.58%	22,479,640	87.32%
Barclays Plc	Baa1	Moody's	-	0.00%	506,527	1.97%
BNP Paribas	Aa3	Moody's	117,507	0.69%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's_	463,722	2.73%	2,756,382	10.71%
		_	17,001,780	100.00%	25,742,549	100.00%
Man GLG European High Yield Opportunit	ies					
Bank of New York Mellon	A1	Moody's	22,603,990	93.60%	26,095,762	81.75%
Barclays Plc	Baa1	Moody's	,000,000	0.00%	1,611,664	5.05%
BNP Paribas	Aa3	Moody's	117,115	0.48%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's	1,429,864	5.92%	4,215,249	13.20%
g	,		24,150,969	100.00%	31,922,675	100.00%
M 010 B10 11 11 0 110						
Man GLG RI Sustainable Credit Opportunit Bank of New York Mellon		NA bil-	10,000,100	05.000/	00.050.400	00.000/
Barclays Plc	A1	Moody's	19,068,496	95.92%	20,050,193	90.68%
BNP Paribas	Baa1	Moody's	-	0.00%	198,981	0.90%
JP Morgan Securities Plc	Aa3	Moody's	115,322	0.58%	-	0.00%
JF Morgan Securities Fic	Aa3	Moody's_	696,113	3.50%	1,861,019	8.42%
		_	19,879,931	100.00%	22,110,193	100.00%
Adam All II Taman Oliman I			LIOA	0/	шоф	0/
Man AHL TargetClimate Bank of America Merrill Lynch			US\$	%	US\$	%
Bank of New York Mellon	A1	Moody's	1	0.00%	26,441	0.10%
Goldman Sachs International	A1	Moody's	22,390,207	87.31%	23,819,379	91.50%
	A2	Moody's	827,023	3.23%	698,349	2.68%
JP Morgan Securities Plc	Aa3	Moody's	1,044,859	4.07%	613,313	2.36%
Morgan Stanley & Co. International Plc	Aa3	Moody's_	1,381,661	5.39%	873,731	3.36%
		=	25,643,751	100.00%	26,031,213	100.00%
Man GLG Core Economy Alternative						
Bank of New York Mellon	A1	Moody's	71,720	100.00%	16,995,018	84.20%
Morgan Stanley & Co. International Plc	Aa3	Moody's	-	0.00%	3,190,144	15.80%
		_	71,720	100.00%	20,185,162	100.00%
Man GLG Emerging Markets Corporate Cr	redit Altema	ative				
Bank of New York Mellon	A1	Moody's	27,396,995	93.03%	_	0.00%
Goldman Sachs International	A2	Moody's	14,800	0.05%	_	0.00%
JP Morgan Securities Plc	Aa3	Moody's	2,038,581	6.92%	_	0.00%
9	7100		29,450,376	100.00%	-	0.00%
		<del></del>				
Man GLG European Leaders Alternative			€	%	€	%
Bank of New York Mellon	A1	Moody's	8,393,482	82.82%	-	0.00%
Goldman Sachs International	A2	Moody's	1,741,397	17.18%	-	0.00%
		_	10,134,879	100.00%	_	0.00%
Man GLG Financial Credit Opportunities						
Bank of New York Mellon	A1	Moody's	16,681,755	92.46%	_	0.00%
BNP Paribas	Aa3	Moody's	264	0.00%	_	0.00%
JP Morgan Securities Plc	Aa3	Moody's	1,359,940	7.54%	_	0.00%
. 5	Λαυ	.viocay 3	18,041,959	100.00%		0.00%
		_	10,041,303	100,0070		0.00/8

In addition, as at 31 December 2023, the Fund had credit risk exposure equivalent on credit instruments over which it has sold protection to third parties through credit default swaps. Please refer to Note 4 for detailed information.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

The below tables show the breakdown by Credit Spread of all credit securities held in the portfolio. This does not include any non-credit hedges held against these (for example equity securities) or deposits held with credit institutions. The "Credit Spread" is the measure which reflects the difference in yield of a credit security relative to an assumed credit risk-free security. For some security classes, the credit spread is the quotation method used by the market. For others, the credit spread is implied from the market price.

Spread (in Basis Points)	Credit Securities	Credit Securities
	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative	£	£
<25	1,580,522,960	1,494,172,758
300-400	-	94,882,918
	1,580,522,960	1,589,055,676
Man CLC European Equity Alternative	6	6
Man GLG European Equity Alternative	€	76.046.010
<25	28,718,400 28,718,400	76,946,910 76,946,910
•	20,7 10,400	70,940,910
Man Target Diale Clobal Equition (formarky known on Man ALL Multi Stratogy Altargetiva)	US\$	US\$
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) <25	23,242,640	· ·
	23,242,040	18,150,661
25-100	-	577,404
100-200	- 00.040.040	(348,735)
	23,242,640	18,379,330
Man AHL TargetRisk		
<25	3,567,245,365	2,618,815,211
25-100	2,844,130,975	2,359,212,501
100-200	124,774,857	81,952,633
300-400	802,407,963	-
400-500	-	461,791,193
	7,338,559,160	5,521,771,538
•	1,000,000,100	0,021,111,000
Man GLG European Mid-Cap Equity Alternative	€	€
<25	12,158,734	28,830,530
	12,158,734	28,830,530
Man GLG Global Emerging Markets Debt Total Return	US\$	US\$
<25	422,881,985	671,077,991
25-100	-	(78,076,747)
100-200	(327,621,343)	(29,809,291)
200-300	(175,857,207)	(391,604,319)
400-500	-	(95,418,262)
	(80,596,565)	76,169,372
Man GLG Innovation Equity Alternative	00.070.000	400 470 050
<25	32,670,980	133,478,350
•	32,670,980	133,478,350
M. All Cold Bid B.		
Man Alternative Style Risk Premia		
<25	51,736,116	(17,907,940)
25-100	(2,975,831)	(39,739,442)
100-200	21,980,381	5,347,264
	70,740,666	(52,300,118)
Man AHL Active Balanced		
<25	459,672,410	454,057,440
25-100	178,643,770	187,834,392
100-200	31,456,952	25,690,116
100 200	669,773,132	667,581,948
·	008,773,132	007,001,940

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Spread (in Basis Points)	Credit Securities	Credit Securities
M. OLOUBLAND A W	31 December 2023	31 December 2022
Man GLG High Yield Opportunities	(40.404.754)	(470,000)
<25	(12,104,751)	(472,090)
25-100	(18,973,737)	156,818,599
100-200	(60,778,966)	12,344,408
200-300	35,573,762	39,933,099
300-400	148,351,638	122,877,959
400-500	205,367,398	38,095,182
500-700	308,199,285	195,006,797
700-1000	226,222,757	247,296,048
>1000	226,124,919	249,837,924
	1,057,982,305	1,061,737,926
Man GLG Credit Multi-Strategy Alternative	US\$	US\$
<25	n/a	16,507,327
>1000	n/a	692
71000	n/a	16,508,019
Man GLG Event Driven Alternative		
<25	387,765,829	778,018,400
500-700	001,100,020	10,065,000
>1000	_	46,829,300
>1000	387,765,829	
	301,100,029	834,912,700
Man GLG Global Debt Total Return		
<25	n/a	7,472,877
25-100	n/a	(207,339)
100-200	n/a	2,707,472
200-300	n/a	(2,150,846)
400-500	n/a	(538,654)
	n/a	7,283,510
Man GLG High Yield Opportunities DE	€	€
<25	(6,602,551)	-
25-100	(18,141,406)	76,184,827
100-200	(19,232,773)	1,562,891
200-300	21,245,717	12,606,374
300-400	59,300,567	70,921,940
400-500	97,257,993	(6,681,263)
500-700	139,385,496	102,174,275
700-1000	66,030,842	113,995,644
>1000	71,717,870	72,222,036
71000	410,961,755	442,986,724
		, ,
Man AHL TargetRisk Moderate	US\$	US\$
<25	18,997,440	15,893,595
25-100	13,490,117	12,511,258
100-200	394,857	232,490
	32,882,414	28,637,343
Man GLG Asia Pacific (ex-Japan) Equity Alternative		
<25	2,953,470	4,477,475
	2,953,470	4,477,475
Man Alli Tayant Cyayth Altayantiya		
Man AHL Target Growth Alternative	05 000 700	00.750.400
<25	35,890,769	32,750,199
25-100	10,639,168	9,579,094
100-200	1,711,048	1,743,673
	48,240,985	44,072,966

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

Spread (in Basis Points)	Credit Securities 31 December 2023	Credit Securities 31 December 2022
Man GLG Convertible Arbitrage Alternative	US\$	US\$
<25	(1,366,739)	47,979,294
25-100	(10,796,746)	(15,709,939)
100-200	11,625,208	(12,869,070)
200-300	19,627,425	1,995,196
300-400	(7,339,379)	(2,676,557)
400-500	-	(6,837,809)
	11,749,769	11,881,115
Man GLG RI Global Sustainable Growth Alternative	US\$	US\$
<25	1,968,980	11,804,542
	1,968,980	11,804,542
Man GLG RI Sustainable Energy Transition Alternative	€	€
<25	n/a	3,972,596
	n/a	3,972,596
Man AHL Global Bond	US\$	US\$
<25	n/a	19,784,812
25-100	n/a	(1,636,174)
100-200	n/a	8,355,676
200-300	n/a	3,950,508
300-400	n/a	1,466,064
400-500	n/a	607,272
	n/a	32,528,158
Man GLG Senior Secured Opportunities	€	€
<25	477,839	_
25-100	196,467	2,224,833
100-200	(472,633)	936,956
200-300	1,190,426	361,118
300-400	1,489,719	4,721,933
400-500	2,567,683	1,304,525
500-700	4,221,414	5,758,571
700-1000	2,555,642	3,900,235
>1000	3,141,625	2,683,160
71000	15,368,182	21,891,331
Man GLG European High Yield Opportunities		
<25	-	1,620,500
100-200	(1,628,918)	286,286
200-300	897,269	858,657
300-400	2,574,369	3,772,073
400-500	5,006,506	373,935
500-700		4,394,511
700-1000	8,195,211 6,137,007	
>1000	6,137,007 5,147,000	4,786,614 4,596,914
>1000	<u>5,147,089</u> 26,328,533	20,689,490
Mars CLC DI Custo in a la la Cusa di ti Cusa a di uniti a s		_
Man GLG RI Sustainable Credit Opportunities <25	159,300	_
25-100	250,595	2,868,434
100-200	(540,441)	1,074,970
200-300	,	
300-400	1,256,930 2,886,402	953,611 3 561 871
	2,886,402	3,561,871
400-500	3,731,321	2,281,338
500-700	4,523,782	3,759,198
700-1000	3,564,240	3,271,864
>1000	1,782,521	2,539,387
	17,614,650	20,310,673

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)	Credit Securities 31 December 2023	Credit Securities 31 December 2022
Man AHL TargetClimate	US\$	US\$
<25	9,587,761	9,003,338
25-100	3,703,489	3,474,154
100-200	3,943,238	782,258
200-300	2,403,405	1,094,108
300-400	688,895	1,070,747
400-500	-	735,052
500-700	614,769	172,899
700-1000	484,550	514,136
>1000	257,995	<u>-</u>
	21,684,102	16,846,692
Man GLG Emerging Markets Corporate Credit Alternative		
25-100	(1,276,022)	n/a
100-200	(2,461,491)	n/a
200-300	1,710,111	n/a
300-400	2,595,625	n/a
400-500	4,071,963	n/a
500-700	8,088,934	n/a
700-1000	4,664,265	n/a
>1000	8,215,084	n/a
	25,608,469	n/a
Man GLG European Leaders Alternative	€	€
<25	9,006,518	n/a
	9,006,518	n/a
Man GLG Financial Credit Opportunities		
25-100	1,282,862	n/a
100-200	(705,256)	n/a
200-300	2,999,959	n/a
300-400	3,086,910	n/a
400-500	5,698,461	n/a
500-700	3,192,484	n/a
700-1000	2,939,770	n/a
>1000	464,507	n/a
	18,959,697	n/a
	· · · · · · · · · · · · · · · · · · ·	

As at 31 December 2023, the value of the Portfolio's assets which are considered to be past due was €240,957 for Man GLG High Yield Opportunities (31 December 2022: €98,654), €277,209 for Man GLG High Yield Opportunities DE (31 December 2022: €113,497) and US\$918,129 for Man GLG Emerging Markets Corporate Credit Alternative (31 December 2022: US\$Nii).

The table below shows the analysis of age of financial assets which are considered to be past due:

Man GLG Credit Multi-Strategy Alternative	31 December 2023	31 December 2022
<6m	n/a	US\$1
Man GLG High Yield Opportunities		
<6m	-	€24
1y-3y	-	€2,895,900
Man GLG High Yield Opportunities DE		
<6m	-	€7
Man GLG Emerging Markets Corporate Credit Alternative		
6m-1y	US\$241,304	n/a
1v-3v	US\$473.549	n/a

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities or equity that are settled by delivering cash or another financial asset. Redeemable Participating Shareholder redemption requests are the main liquidity risk for the Fund

The Fund's Redeemable Participating Shares are redeemable as outlined in note 10. The Fund is potentially exposed to daily redemptions by its shareholders.

The Fund's financial instruments include Level 1 financial instruments which are considered readily realisable as they are all listed on major recognised exchanges.

The Fund's financial instruments also include investments in Level 2 and 3 financial Instruments, which are not quoted in an active public market and which generally may be illiquid. As a result, the Fund may not be able to liquidate quickly some of its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements.

The main liability of the Fund is associated with the need to satisfy Redeemable Participating Shareholders' request for redemptions. The Fund seeks to mitigate this risk by investing primarily in securities that are listed or traded on recognised markets, thus assets comprise mainly realisable securities, which can be readily sold.

The Manager implemented ESMA liquidity requirements as at September 2020 and is now monitored by the Manager on an on-going basis.

The following tables below summarise the maturity profile of the Fund's financial liabilities:

#### Man GLG Alpha Select Alternative

	Less than 1	1 to 3 months	3 to 12 months	Greater than	Takal
31 December 2023	month £	monus £	£	1 year £	Total £
Liabilities	<u>L</u>		<u>L</u>		<u>L</u>
Bank overdraft	14,741	_	_	_	14,741
Collateral balances due to brokers	197,874,449	_	_	_	197,874,449
Due to brokers	527,860	-	_	-	527,860
Financial liabilities at fair value through profit	•				,
or loss	73,362,705	835,605	-	-	74,198,310
Shareholder transactions	318,324	-	-	-	318,324
Performance fees payable	24,241,294	-	-	-	24,241,294
Management fees payable	1,296,868	-	-	-	1,296,868
Interest payable	5,109,117	-	-	-	5,109,117
Dividend payable on short securities	2,183,106	-	-	-	2,183,106
Accrued expenses and other liabilities	2,367,073	-	-	-	2,367,073
Net assets attributable to Redeemable					
Participating Shareholders	1,734,085,631	-	-	-	1,734,085,631
Total liabilities	2,041,381,168	835,605	-	-	2,042,216,773
31 December 2022					
Liabilities					
Bank overdraft	175	-	_	-	175
Collateral balances due to brokers	81,510,046	-	_	-	81,510,046
Due to brokers	836,618	-	-	-	836,618
Financial liabilities at fair value through profit					
or loss	77,077,715	305,480	-	-	77,383,195
Shareholder transactions	515,223	-	-	-	515,223
Performance fees payable	10,382,366	-	-	-	10,382,366
Management fees payable	1,271,953	-	-	-	1,271,953
Interest payable	1,818,026	-	-	-	1,818,026
Dividend payable on short securities	2,005,508	-	-	-	2,005,508
Accrued expenses and other liabilities	2,269,704	-	-	-	2,269,704
Net assets attributable to Redeemable					
Participating Shareholders	1,684,675,010	-	-	-	1,684,675,010
Total liabilities	1,862,362,344	305,480	-	-	1,862,667,824

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG European Equity Alternative

man ala lampoan lagany momano	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
31 December 2023	€	€	€	€	€
Liabilities					
Bank overdraft	542,352	-	-	-	542,352
Collateral balances due to brokers	3,981,584	-	-	-	3,981,584
Due to brokers	3,101,145	-	-	-	3,101,145
Financial liabilities at fair value through profit					
or loss	12,408,480	67,169	-	-	12,475,649
Shareholder transactions	4,675	-	-	-	4,675
Performance fees payable	7,876	-	-	-	7,876
Management fees payable	36,987	-	-	-	36,987
Interest payable	2,967	-	-	-	2,967
Dividend payable on short securities	164,813	-	-	-	164,813
Accrued expenses and other liabilities	439,905	-	-	-	439,905
Net assets attributable to Redeemable					
Participating Shareholders	96,743,186	-	-	-	96,743,186
Total liabilities	117,433,970	67,169	-	-	117,501,139
Sank overdraft Collateral balances due to brokers Due to brokers Financial liabilities at fair value through profit or loss Shareholder transactions Performance fees payable Management fees payable Dividend payable on short securities Accrued expenses and other liabilities Net assets attributable to Redeemable Participating Shareholders Total liabilities	119 2,267,659 7,960,574 21,429,635 965,481 95,401 89,638 386,696 392,533 150,149,066 183,736,802	- - - 103,778 - - - - - - - 103,778	- - - - - - - -	- - - - - - - -	119 2,267,659 7,960,574 21,533,413 965,481 95,401 89,638 386,696 392,533 150,149,066 183,840,580
Man TargetRisk Global Equities (formerly know	n as Man AHL Multi S	Strategy Altemativ	re)		
31 December 2023	US\$	US\$	US\$	US\$	US\$
Liabilities					
Collateral balances due to brokers	1,691,248	-	-	-	1,691,248
Financial liabilities at fair value through profit	.,,-				.,,
or loss	47,457	-	-	-	47,457
Management fees payable	16,051	_	_	_	16,051
Accrued expenses and other liabilities	274,833	-	_	_	274,833
Net assets attributable to Redeemable	2,000				2,500
Participating Shareholders	27,375,684	_	_	_	27,375,684
Total liabilities	29,405,273	-	-	-	29,405,273
					==, :00,=:0

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Liquidity risk (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)

31 December 2022	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
Liabilities	·	·	·		<u>.</u>
Bank overdraft	45,129	_	_	_	45,129
Collateral balances due to brokers	803,187	_	_	_	803,187
Due to brokers	2,569	_	_	_	2,569
Financial liabilities at fair value through profit	2,000				2,000
or loss	1,692,254	487,784	17,651	28,140	2,225,829
Shareholder transactions	1,673	407,704	17,001	20,140	1,673
Performance fees payable	21,587	_	_	_	21,587
Management fees payable	27,932	_	_	_	27,932
	27,932 497	-	-	-	21,932 497
Dividend payable on short securities	123,881	-	-	-	123,881
Accrued expenses and other liabilities	123,001	-	-	-	123,001
Net assets attributable to Redeemable	00 455 050				00 455 050
Participating Shareholders	29,455,050	407.704	- 47.054	- 00.110	29,455,050
Total liabilities	32,173,759	487,784	17,651	28,140	32,707,334
Man AHL TargetRisk 31 December 2023 Liabilities Bank overdraft	442				442
		-	-	-	
Collateral balances due to brokers	99,576,425	-	-	-	99,576,425
Financial liabilities at fair value through profit	04 705 500	1 000 000			00 000 004
or loss	21,705,598	1,928,396	-	-	23,633,994
Shareholder transactions	3,337,781	-	-	-	3,337,781
Management fees payable	2,461,530	-	-	-	2,461,530
Interest payable	7,408	-	-	-	7,408
Accrued expenses and other liabilities  Net assets attributable to Redeemable	6,564,200	-	-	-	6,564,200
Participating Shareholders	3,682,602,567	-	-	-	3,682,602,567
Total liabilities	3,816,255,951	1,928,396	-	-	3,818,184,347
31 December 2022 Liabilities					
Bank overdraft	128,109	-	-	_	128,109
Collateral balances due to brokers	34,307,778	-	-	_	34,307,778
Due to brokers	99,701,722	-	-	_	99,701,722
Financial liabilities at fair value through profit	, - ,				, - ,
or loss	43,141,052	84,626,213	_	_	127,767,265
Shareholder transactions	2,128,033	-	_	_	2,128,033
Management fees payable	2,613,914		_	_	2,613,914
Accrued expenses and other liabilities	4,809,495		_	_	4,809,495
Net assets attributable to Redeemable	4,009,490	-	_	-	4,009,490
Participating Shareholders	3,566,970,239				3,566,970,239
Total liabilities	3,753,800,342	84,626,213			3,838,426,555
Total liabilities	3,733,000,342	04,020,213			3,030,420,333
Man GLG European Mid-Cap Equity Alternativ					
31 December 2023	€	€	€	€	€
Liabilities					
Collateral balances due to brokers	132,859	-	-	-	132,859
Due to brokers	32,312	-	-	-	32,312
Financial liabilities at fair value through profit	,				,
or loss	802,185	-	-	-	802,185
Performance fees payable	8,506	_	_	_	8,506
Management fees payable	13,021	_	_	_	13,021
Dividend payable on short securities	6,744	_	_	_	6,744
Accrued expenses and other liabilities	166,018	_	_	-	166,018
Net assets attributable to Redeemable	100,010	-	_	-	100,010
Participating Shareholders	15 000 000				15 000 000
Total liabilities	15,080,080 16,241,725	<u> </u>			15,080,080 16,241,725
Total liabilitios	10,241,720				10,241,720

Man Funds VI plc
Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG European Mid-Cap Equity Alternative (continued)	Man GLG European	Mid-Cap Equity	Alternative	(continued)
---	------------------	----------------	-------------	-------------

Common   C	Od Dagarshay 0000	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
Bank overdaff		€	€	€	€	€
Collateral balances due to brokers		00				00
Financial liabilities at fair value through profit or loss			-	-	-	
Section   Sect		4,214,314	-	-	-	4,274,374
Management fees payable   62,715       68,2715       68,6346         68,6346         68,6346         68,6346         68,6346	• .	3 014 003	124.070			4 030 063
Dividency payable on short securities   888,946       888,946   Next assets attributable to Pedeemable   Participating Shareholders   75,429,589   -   -   -   -   75,429,589   Total liabilities   75,429,589   -     -     -     -			124,970	-	-	
Accuraced expenses and other liabilities   75,429,589   -   75,429,589   75   75   75   75   75   75   75   7			_	_		
Participating Shareholders	• •		_	_		
Participating Shareholders	·	210,200				210,200
Name   Color   Color		75 429 589	_	_	_	75 429 589
Stabilities   Stabilities   Stabilities   Stabilities   Stabilities   Stabilities   Stabilities   Stabilities   Stabilities at fair value through profit or loss   Stareholder transactions   Stareholder   Sta			124,970	-	-	
Collateral balances due to brokers   5,134,215   5, 6,962,957   13,828   5,134,215	Man GLG Global Emerging Markets Debt Tota	l Return				
Collateral balances due to brokers   5,134,215   -   -   5,134,215   Financial liabilities at fair value through profit or loss   5,950   6,962,957   13,828   -   6,982,735   Shareholder transactions   67,338   -   -   -   67,338   Management fees payable   142,628   -   -   233,761   -   -   233,761   142,628   -   -   142,628   Accrued expenses and other liabilities   779,884   -   -   -   -   455,264,402   Accrued expenses and other liabilities   455,264,402   -   -   -   455,264,402   Total liabilities   461,628,178   6,962,957   13,828   -   468,604,963   Accrued expenses and	31 December 2023	US\$	US\$	US\$	US\$	US\$
Financial liabilities at fair value through profit or loss	Liabilities					
Shareholder transactions         67,338         -         -         67,338           Management fees payable         233,761         -         -         233,761           Interest payable         142,628         -         -         -         142,628           Accrued expenses and other liabilities         779,884         -         -         -         779,884           Net assets attributable to Redeemable         Participating Shareholders         455,264,402         -         -         -         455,264,402           Total liabilities         461,628,178         6,962,957         13,828         -         468,604,963           31 December 2022           Llabilities         19,261,515         -         -         -         19,261,515           Collateral balances due to brokers         19,261,515         -         -         -         19,261,515           Financial liabilities at fair value through profit or loss         1,735,621         2,955,665         554,832         4,350         5,250,468           Shareholder transactions         45,466         -         -         -         45,466           Management fees payable         197,414         -         -         10,27,414           Accused expenses and		5,134,215	-	-	-	5,134,215
Management fees payable Interest payable         233,761         -         -         233,761           Interest payable Accrued expenses and other liabilities         779,884         -         -         -         779,884           Accrued expenses and other liabilities         779,884         -         -         -         779,884           Net assets attributable to Redeemable Participating Shareholders         455,264,402         -         -         -         455,264,402           Total liabilities         461,628,178         6,962,957         13,828         -         468,604,963           31 December 2022           Liabilities         19,261,515         -         -         -         19,261,515           Financial liabilities at fair value through profit or loss         17,35,621         2,955,665         554,832         4,350         5,250,468           Shareholder transactions         45,466         -         -         -         45,466           Management fees payable         382,862         -         -         -         1,027,969           Net assets attributable to Redeemable Participating Shareholders         740,875,212         -         -         740,875,212         -         -         740,875,212         763,526,059         2,955,665	or loss	5,950	6,962,957	13,828	-	6,982,735
Netrest payable	Shareholder transactions	67,338	-	-	-	
Accrued expenses and other liabilities   779,884   -	Management fees payable	,	-	-	-	
Net assets attributable to Redeemable   Participating Shareholders   455,264,402   -   -   -   455,264,402		142,628	-	-	-	
Same		779,884	-	-	-	779,884
Sample   S	Participating Shareholders	455,264,402	-	-	-	455,264,402
Collateral balances due to brokers   19,261,515   -   -   -   19,261,515   Financial liabilities at fair value through profit or loss   1,735,621   2,955,665   554,832   4,350   5,250,468   Shareholder transactions   45,466   -   -   -   45,466   Management fees payable   382,862   -   -   -   382,862   Interest payable   197,414   -   -   -   197,414   Accrued expenses and other liabilities   1,027,969   -   -   -   -   740,875,212   Total liabilities   740,875,212   -   -   -   -   740,875,212   Total liabilities   763,526,059   2,955,665   554,832   4,350   767,040,906   767,040	Total liabilities	461,628,178	6,962,957	13,828	-	468,604,963
Shareholder transactions         45,466         -         -         -         45,466           Management fees payable         382,862         -         -         -         382,862           Interest payable         197,414         -         -         -         197,414           Accrued expenses and other liabilities         1,027,969         -         -         -         1,027,969           Net assets attributable to Redeemable         Participating Shareholders         740,875,212         -         -         -         740,875,212           Total liabilities         763,526,059         2,955,665         554,832         4,350         767,040,906           Man GLG Innovation Equity Alternative         31 December 2023         Liabilities         -         -         -         740,875,212           Bank overdraft         10,250         -         -         -         10,250           Collateral balances due to brokers         3,550,042         -         -         3,550,042           Financial liabilities at fair value through profit or loss         1,123,853         3,088         -         -         1,126,941           Shareholder transactions         7,625         -         -         -         1,2694           Shareho	<b>Liabilities</b> Collateral balances due to brokers	19,261,515	-	-	-	19,261,515
Management fees payable Interest payable Interest payable         38,862         -         -         -         382,862           Interest payable Accrued expenses and other liabilities         1,027,969         -         -         -         1,027,969           Net assets attributable to Redeemable Participating Shareholders         740,875,212         -         -         -         740,875,212           Total liabilities         763,526,059         2,955,665         554,832         4,350         767,040,906           Man GLG Innovation Equity Alternative           31 December 2023           Liabilities         8         8         -         -         10,250           Collateral balances due to brokers         3,550,042         -         -         -         3,550,042           Financial liabilities at fair value through profit or loss         1,123,853         3,088         -         -         1,126,941           Shareholder transactions         7,625         -         -         -         498,590           Performance fees payable         498,590         -         -         -         498,590           Management fees payable on short securities         42,160         -         -         -         42,160           Accrued		· ·	2,955,665	554,832	4,350	
Interest payable 197,414 197,414 Accrued expenses and other liabilities 1,027,969 1,027,969 Net assets attributable to Redeemable Participating Shareholders 740,875,212 740,875,212 Total liabilities 763,526,059 2,955,665 554,832 4,350 767,040,906   **Man GLG Innovation Equity Alternative** 31 December 2023 Liabilities  Bank overdraft 10,250 10,250 Collateral balances due to brokers 3,550,042 3,550,042 Financial liabilities at fair value through profit or loss 1,123,853 3,088 - 1,126,941 Shareholder transactions 7,625 1,126,941 Shareholder transactions 7,625 498,590 Management fees payable 498,590 498,590 Management fees payable 57,345 498,590 Management fees payable 57,345 42,160 Accrued expenses and other liabilities 241,628 2 241,628 Net assets attributable to Redeemable Participating Shareholders 90,026,601 90,026,601		·	-	-	-	·
Accrued expenses and other liabilities         1,027,969         -         -         -         1,027,969           Net assets attributable to Redeemable Participating Shareholders         740,875,212         -         -         -         740,875,212           Total liabilities         763,526,059         2,955,665         554,832         4,350         767,040,906           Man GLG Innovation Equity Alternative           31 December 2023           Liabilities           Bank overdraft         10,250         -         -         -         10,250           Collateral balances due to brokers         3,550,042         -         -         -         3,550,042           Financial liabilities at fair value through profit or loss         1,123,853         3,088         -         -         1,126,941           Shareholder transactions         7,625         -         -         -         7,625           Performance fees payable         498,590         -         -         -         498,590           Management fees payable on short securities         42,160         -         -         -         42,160           Accrued expenses and other liabilities         241,628         -         -         -         241,628 <td></td> <td></td> <td>_</td> <td>-</td> <td>-</td> <td></td>			_	-	-	
Net assets attributable to Redeemable   Participating Shareholders   740,875,212   -			_	_	_	
Participating Shareholders         740,875,212         -         -         740,875,212           Total liabilities         763,526,059         2,955,665         554,832         4,350         767,040,906           Man GLG Innovation Equity Alternative           31 December 2023           Liabilities         Sank overdraft         10,250         -         -         -         10,250           Collateral balances due to brokers         3,550,042         -         -         -         3,550,042           Financial liabilities at fair value through profit or loss         1,123,853         3,088         -         -         1,126,941           Shareholder transactions         7,625         -         -         1,126,941           Shareholder transactions         7,625         -         -         498,590           Management fees payable         498,590         -         -         498,590           Management fees payable on short securities         42,160         -         -         42,160           Accrued expenses and other liabilities         241,628         -         -         42,160           Accrued expenses and other liabilities         241,628         -         -         90,026,601 <th< td=""><td>·</td><td>1,021,000</td><td></td><td></td><td></td><td>1,027,000</td></th<>	·	1,021,000				1,027,000
Total liabilities         763,526,059         2,955,665         554,832         4,350         767,040,906           Man GLG Innovation Equity Alternative           31 December 2023           Liabilities         Sank overdraft         10,250         -         -         -         10,250           Collateral balances due to brokers         3,550,042         -         -         -         3,550,042           Financial liabilities at fair value through profit or loss         1,123,853         3,088         -         -         1,126,941           Shareholder transactions         7,625         -         -         -         7,625           Performance fees payable         498,590         -         -         -         498,590           Management fees payable on short securities         42,160         -         -         42,160           Accrued expenses and other liabilities         241,628         -         -         -         241,628           Net assets attributable to Redeemable         90,026,601         -         -         -         90,026,601		740 875 212	_	_	_	740 875 212
Man GLG Innovation Equity Alternative         31 December 2023         Liabilities         Bank overdraft       10,250       -       -       -       10,250         Collateral balances due to brokers       3,550,042       -       -       -       3,550,042         Financial liabilities at fair value through profit or loss       1,123,853       3,088       -       -       1,126,941         Shareholder transactions       7,625       -       -       -       7,625         Performance fees payable       498,590       -       -       -       498,590         Management fees payable on short securities       42,160       -       -       -       57,345         Dividend payable on short securities       42,160       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       241,628         Net assets attributable to Redeemable       Participating Shareholders       90,026,601       -       -       -       90,026,601			2.955.665	554.832	4.350	
31 December 2023         Liabilities         Bank overdraft       10,250       -       -       -       10,250         Collateral balances due to brokers       3,550,042       -       -       -       3,550,042         Financial liabilities at fair value through profit or loss       1,123,853       3,088       -       -       1,126,941         Shareholder transactions       7,625       -       -       -       7,625         Performance fees payable       498,590       -       -       -       498,590         Management fees payable       57,345       -       -       -       57,345         Dividend payable on short securities       42,160       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       241,628         Net assets attributable to Redeemable       Participating Shareholders       90,026,601       -       -       -       90,026,601		. 00,020,000	2,000,000	00 1,002	.,000	,
Collateral balances due to brokers       3,550,042       -       -       -       3,550,042         Financial liabilities at fair value through profit or loss       1,123,853       3,088       -       -       1,126,941         Shareholder transactions       7,625       -       -       -       7,625         Performance fees payable       498,590       -       -       -       498,590         Management fees payable on short securities       42,160       -       -       -       57,345         Dividend payable on short securities       42,160       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       241,628         Net assets attributable to Redeemable       90,026,601       -       -       -       90,026,601	31 December 2023					
Financial liabilities at fair value through profit         or loss       1,123,853       3,088       -       -       1,126,941         Shareholder transactions       7,625       -       -       -       7,625         Performance fees payable       498,590       -       -       -       498,590         Management fees payable       57,345       -       -       -       57,345         Dividend payable on short securities       42,160       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       241,628         Net assets attributable to Redeemable         Participating Shareholders       90,026,601       -       -       -       90,026,601	Bank overdraft	10,250	-	-	-	10,250
Shareholder transactions         7,625         -         -         -         7,625           Performance fees payable         498,590         -         -         -         498,590           Management fees payable         57,345         -         -         -         57,345           Dividend payable on short securities         42,160         -         -         -         -         42,160           Accrued expenses and other liabilities         241,628         -         -         -         241,628           Net assets attributable to Redeemable         -         -         -         -         90,026,601           Participating Shareholders         90,026,601         -         -         -         -         90,026,601		3,550,042	-	-	-	3,550,042
Performance fees payable       498,590       -       -       -       498,590         Management fees payable       57,345       -       -       -       57,345         Dividend payable on short securities       42,160       -       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       -       241,628         Net assets attributable to Redeemable       Participating Shareholders       90,026,601       -       -       -       90,026,601	or loss	1,123,853	3,088	-	-	1,126,941
Management fees payable       57,345       -       -       -       57,345         Dividend payable on short securities       42,160       -       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       -       241,628         Net assets attributable to Redeemable         Participating Shareholders       90,026,601       -       -       -       90,026,601	Shareholder transactions	7,625	-	-	-	7,625
Dividend payable on short securities       42,160       -       -       -       -       42,160         Accrued expenses and other liabilities       241,628       -       -       -       -       241,628         Net assets attributable to Redeemable       Participating Shareholders       90,026,601       -       -       -       90,026,601	Performance fees payable		-	-	-	
Accrued expenses and other liabilities 241,628 241,628  Net assets attributable to Redeemable  Participating Shareholders 90,026,601 90,026,601			-	-	-	
Net assets attributable to Redeemable  Participating Shareholders  90,026,601 90,026,601			-	-	-	
Participating Shareholders 90,026,601 90,026,601		241,628	-	-	-	241,628
		90,026,601	-	_	-	90,026,601
	·		3,088	-		

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG Innovation Equity Alternative (continued)

of D	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
31 December 2022	US\$	US\$	US\$	US\$	US\$
Liabilities	101 100				101 100
Bank overdraft	164,406	-	-	-	164,406
Collateral balances due to brokers	1,389,493	-	-	-	1,389,493
Due to brokers	2,470,023	-	-	-	2,470,023
Financial liabilities at fair value through profit					
or loss	413,101	-	-	-	413,101
Shareholder transactions	8,382	-	-	-	8,382
Performance fees payable	8,177	-	-	-	8,177
Management fees payable	187,095	-	-	-	187,095
Dividend payable on short securities	114,996	-	-	-	114,996
Accrued expenses and other liabilities	543,736	-	-	-	543,736
Net assets attributable to Redeemable					
Participating Shareholders	221,279,121	-	-	-	221,279,121
Total liabilities	226,578,530	-	-	-	226,578,530
Man Alternative Style Risk Premia 31 December 2023 Liabilities					
Bank overdraft	42,601	-	-	-	42,601
Collateral balances due to brokers	4,480,657	_	_	_	4,480,657
Due to brokers	1,127,442	_	_	_	1,127,442
Financial liabilities at fair value through profit	.,,				.,,
or loss	30,387,971	3,050,971	219,638	_	33,658,580
Shareholder transactions	500,461	-	0,000	_	500,461
Performance fees payable	165,417	_	_	_	165,417
Management fees payable	158,813	_	_	_	158,813
Interest payable	287	_	_	_	287
Accrued expenses and other liabilities	721,453	_	_	_	721,453
Net assets attributable to Redeemable	721,100				721,100
Participating Shareholders	301,267,557	_	_	_	301,267,557
Total liabilities	338,852,659	3,050,971	219,638	_	342,123,268
Total habilities	000,002,000	0,000,011	210,000		012,120,200
31 December 2022					
Liabilities					
Bank overdraft	989,799	-	-	-	989,799
Collateral balances due to brokers	11,612,577	-	-	-	11,612,577
Due to brokers	175	-	-	-	175
Financial liabilities at fair value through profit					
or loss	9,302,071	2,115,046	-	250	11,417,367
Performance fees payable	242,150	-	_	-	242,150
Management fees payable	363,879	-	-	-	363,879
Accrued expenses and other liabilities	644,854	-	-	-	644,854
Net assets attributable to Redeemable					
Participating Shareholders	352,871,060	-	-	-	352,871,060
Total liabilities	376,026,565	2,115,046	-	250	378,141,861
Man AHL Active Balanced 31 December 2023 Liabilities	0.0,020,000	2,1.0,0.0		230	3.3,,33
Bank overdraft	54	-	-	-	54
Collateral balances due to brokers	17,570,253	-	-	-	17,570,253
Financial liabilities at fair value through profit					
or loss	4,368,819	289,111	-	-	4,657,930
Management fees payable	227,459	-	-	-	227,459
Interest payable	583	-	-	-	583
Accrued expenses and other liabilities	770,264	-	-	-	770,264
Net assets attributable to Redeemable					
Participating Shareholders	393,534,254				393,534,254
Total liabilities	416,471,686	289,111	-	-	416,760,797

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man AHL Active Balanced (continued)

Man Ant Active Balancea (continuea)					
	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
31 December 2022	US\$	US\$	US\$	US\$	US\$
Liabilities					
Bank overdraft	283,706	-	-	-	283,706
Collateral balances due to brokers	11,952,478	-	-	-	11,952,478
Financial liabilities at fair value through profit	4 000 040	10.500.041			00 405 000
or loss Management fees payable	4,899,349 304,835	18,566,041	-	-	23,465,390 304,835
Accrued expenses and other liabilities	655,557		_		655,557
Net assets attributable to Redeemable	000,007				000,007
Participating Shareholders	485,247,906	_	_	_	485,247,906
Total liabilities	503,343,831	18,566,041			521,909,872
Total habilities	000,040,001	10,000,041			021,000,012
Man GLG High Yield Opportunities					
31 December 2023	€	€	€	€	€
Liabilities					
Bank overdraft	46,612	-	-	-	46,612
Collateral balances due to brokers	8,213,437	-	-	-	8,213,437
Due to brokers	22,061	-	-	-	22,061
Financial liabilities at fair value through profit					
or loss	9,683,667	-	69,274	5,854,483	15,607,424
Shareholder transactions	214,957	-	-	-	214,957
Management fees payable	541,092	-	-	-	541,092
Interest payable	459,943	-	-	-	459,943
Accrued expenses and other liabilities	1,396,819	-	-	-	1,396,819
Net assets attributable to Redeemable					
Participating Shareholders	1,143,351,067	-	-	-	1,143,351,067
Total liabilities	1,163,929,655	-	69,274	5,854,483	1,169,853,412
04 Daniel au 0000					
31 December 2022					
Liabilities  Dank avarage to	74.401				74.401
Bank overdraft Collateral balances due to brokers	74,401 2,476,805	-	-	-	74,401 2,476,805
Due to brokers	24,203,664	-	_	-	24,203,664
Financial liabilities at fair value through profit	24,203,004	-	-	-	24,203,004
or loss	19,727,596	792,076	847,263	2,464,460	23,831,395
Repurchase agreements	137,635,341	192,010	047,203	2,404,400	137,635,341
Shareholder transactions	1,347,479		_	_	1,347,479
Management fees payable	442,481	_	_	_	442,481
Interest payable	400,260	_	_	_	400,260
Accrued expenses and other liabilities	1,607,260	_	_	_	1,607,260
Net assets attributable to Redeemable	.,00.,200				1,001,200
Participating Shareholders	959,079,442	_	_	_	959,079,442
Total liabilities	1,146,994,729	792,076	847,263	2,464,460	1,151,098,528
	1,110,001,120	702,070	017,200	2,101,100	1,101,000,020
Man GLG Credit Multi-Strategy Alternative					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Liabilities	•	•	•	·	•
Bank overdraft	20,362	-	-	-	20,362
Interest payable	3,461	-	-	-	3,461
Accrued expenses and other liabilities	67,859	-	-	-	67,859
Net assets attributable to Redeemable	,				, -
Participating Shareholders	-	-	-	-	-
Total liabilities	91,682	_			91,682

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG Credit Multi-Strategy Alternative (continued)

31 December 2022	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
Liabilities	·	·	·	·	<u>.                                      </u>
Bank overdraft	3,195,913	-	-	-	3,195,913
Collateral balances due to brokers	564,680	-	-	-	564,680
Financial liabilities at fair value through profit					
or loss	17,730	25,162	2,582	-	45,474
Shareholder transactions	5,976,880	-	-	-	5,976,880
Performance fees payable	500	-	-	-	500
Management fees payable	18,475	-	-	-	18,475
Interest payable	6,825	-	-	-	6,825
Dividend payable on short securities	380	-	-	-	380
Liquidation fees payable	7,000	-	-	-	7,000
Accrued expenses and other liabilities	163,752	-	-	-	163,752
Net assets attributable to Redeemable					
Participating Shareholders	14,413,411	-	-	-	14,413,411
Total liabilities	24,365,546	25,162	2,582	-	24,393,290
Man GLG Event Driven Alternative 31 December 2023 Liabilities					
Bank overdraft	495,748	-	-	-	495,748
Collateral balances due to brokers	79,500,950	-	-	-	79,500,950
Due to brokers	11,410,625	-	-	-	11,410,625
Financial liabilities at fair value through profit					
or loss	61,436,492	-	-	-	61,436,492
Shareholder transactions	167,144	-	-	-	167,144
Performance fees payable	8,089,884	-	-	-	8,089,884
Management fees payable	612,132	-	-	-	612,132
Interest payable	101,532	-	-	-	101,532
Accrued expenses and other liabilities	1,418,259	-	-	-	1,418,259
Net assets attributable to Redeemable					
Participating Shareholders	788,262,404	-	-	-	788,262,404
Total liabilities	951,495,170	-	_	-	951,495,170
31 December 2022					
Liabilities					
Bank overdraft	12,238,482	-	-	-	12,238,482
Collateral balances due to brokers	31,179,393	-	-	-	31,179,393
Due to brokers	1,047,543	-	-	-	1,047,543
Financial liabilities at fair value through profit					
or loss	47,861,882	-	-	-	47,861,882
Shareholder transactions	341,951	-	-	-	341,951
Performance fees payable	2,262,593	-	_	-	2,262,593
Management fees payable	1,010,432	-	_	-	1,010,432
Interest payable	73,307	-	_	-	73,307
Dividend payable on short securities	6,078	-	_	-	6,078
Accrued expenses and other liabilities	1,711,146	-	_	-	1,711,146
Net assets attributable to Redeemable					, ,
Participating Shareholders	1,338,967,500	_	_	_	1,338,967,500
Total liabilities	1,436,700,307	-	_	-	1,436,700,307
	,,,				,,,
Man GLG Global Debt Total Return					
31 December 2023					
Liabilities	0.440				0 110
Management fees payable	3,448	-	-	-	3,448
Interest payable	13,520	-	-	-	13,520
Accrued expenses and other liabilities	98,112	-	-	-	98,112
Net assets attributable to Redeemable					
Participating Shareholders	-	-		-	
Total liabilities	115,080	-	-	-	115,080

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG Global Debt Total Return (continued)

Man GLG Globai Debt Total Return (continued)	Less than 1	1 to 3		Greater than	Total
31 December 2022	month US\$	months US\$	months US\$	1 year US\$	Total US\$
Liabilities	- υσφ	ΟΟΦ	ΟΟΦ	ΟΟΦ	Οδφ
Collateral balances due to brokers	46,721	_	_	_	46.721
Due to brokers	1,116,857	_	_	_	1,116,857
Financial liabilities at fair value through profit	1,110,007				1,110,001
or loss	9,250	30,606	3,579	37,766	81,201
Management fees payable	3,130	-	-	-	3,130
Interest payable	257	-	_	-	257
Accrued expenses and other liabilities	102,293	-	_	-	102,293
Net assets attributable to Redeemable					
Participating Shareholders	9,425,346	-	_	-	9,425,346
Total liabilities	10,703,854	30,606	3,579	37,766	10,775,805
•					
Man GLG High Yield Opportunities DE					
31 December 2023	€	€	€	€	€
Liabilities	_	_	_	_	_
Collateral balances due to brokers	13,632,620	-	_	-	13,632,620
Financial liabilities at fair value through profit					
or loss	1,125,276	-	61,539	2,447,320	3,634,135
Shareholder transactions	19,471	-	-	-	19,471
Management fees payable	222,413	-	-	-	222,413
Interest payable	106,625	-	-	-	106,625
Accrued expenses and other liabilities	573,838	-	-	-	573,838
Net assets attributable to Redeemable					
Participating Shareholders	475,508,728	-	-	-	475,508,728
Total liabilities	491,188,971	-	61,539	2,447,320	493,697,830
04.5					
31 December 2022					
Liabilities	E 010 011				E 010 044
Collateral balances due to brokers	5,212,044	-	-	-	5,212,044
Due to brokers	129,787,688	-	-	-	129,787,688
Financial liabilities at fair value through profit or loss	52,135	224,079	399,929	2,063,271	2,739,414
Repurchase agreements	18,788,222	-	-	2,000,271	18,788,222
Shareholder transactions	7,377	_	_	_	7,377
Management fees payable	207,200	_	_	_	207,200
Interest payable	282,625	_	_	_	282,625
Accrued expenses and other liabilities	530,454	_	_	_	530,454
Net assets attributable to Redeemable	200, 101				,
Participating Shareholders	420,685,446	-	_	-	420,685,446
Total liabilities	575,553,191	224,079	399,929	2,063,271	578,240,470
•					
Man AHL TargetRisk Moderate					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Liabilities					
Bank overdraft	515	-	-	-	515
Collateral balances due to brokers	545,182	-	-	-	545,182
Financial liabilities at fair value through profit					
or loss	44,454	6,145	-	-	50,599
Management fees payable	12,355	-	-	-	12,355
Interest payable	25	-	-	-	25
Accrued expenses and other liabilities	137,378	-	-	-	137,378
Net assets attributable to Redeemable	00.00= 00:				00 5
Participating Shareholders	22,307,234		-	-	22,307,234
Total liabilities	23,047,143	6,145		-	23,053,288

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Liquidity risk (continued)

Man AHL TargetRisk Moderate (continued)

31 December 2022	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
Liabilities					_
Bank overdraft	5,389	-	-	-	5,389
Collateral balances due to brokers Financial liabilities at fair value through profit	276,956	-	-	-	276,956
or loss	110,120	264,911	-	-	375,031
Management fees payable	15,162	-	-	-	15,162
Accrued expenses and other liabilities  Net assets attributable to Redeemable	116,471	-	-	-	116,471
Participating Shareholders	23,651,350	-	-	-	23,651,350
Total liabilities	24,175,448	264,911	-	-	24,440,359
Man GLG Asia Pacific (ex-Japan) Equity Altern 31 December 2023 Liabilities	native				
Bank overdraft	38	-	-	-	38
Collateral balances due to brokers	3,252,316	-	-	-	3,252,316
Due to brokers	3,941	-	-	-	3,941
Financial liabilities at fair value through profit					
or loss	3,964,327	-	-	-	3,964,327
Shareholder transactions	129,962	-	-	-	129,962
Performance fees payable	13	-	-	-	13
Management fees payable	57,760	-	-	-	57,760
Dividend payable on short securities	66,570	-	-	-	66,570
Accrued expenses and other liabilities	239,247	-	-	-	239,247
Net assets attributable to Redeemable	110 004 000				110 004 000
Participating Shareholders  Total liabilities	116,024,038	-		-	116,024,038
rotai liabilities	123,738,212	-	-	<del>-</del>	123,738,212
31 December 2022 Liabilities					
Bank overdraft	2,009,513	-	-	-	2,009,513
Collateral balances due to brokers	2,191,851	-	-	-	2,191,851
Due to brokers	358,453	-	-	-	358,453
Financial liabilities at fair value through profit					
or loss	1,094,842	36,853	-	-	1,131,695
Performance fees payable	420,531	-	-	-	420,531
Management fees payable	31,717	-	-	-	31,717
Dividend payable on short securities	143,079	-	-	-	143,079
Accrued expenses and other liabilities	114,655	-	-	-	114,655
Net assets attributable to Redeemable	40,000,07.1				40,000,07,4
Participating Shareholders	49,338,674	-	-	-	49,338,674
Total liabilities	55,703,315	36,853	-	-	55,740,168

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man AHL Target Growth Alternative

Marr Ari E Target Glowur Alternative	Less than 1 month	1 to 3 months	3 to 12 months	1 year	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Liabilities Collateral balances due to brokers Financial liabilities at fair value through profit	1,304,791	-	-	-	1,304,791
or loss	457,933	113,443	_	_	571,376
Management fees payable	9,477	110,440	_	_	9,477
Interest payable	9,477 35	_			9,477 35
Accrued expenses and other liabilities	145,690	_	_	_	145,690
Net assets attributable to Redeemable	140,000				1-10,000
Participating Shareholders	35,058,782	_	_	_	35,058,782
Total liabilities	36,976,708	113,443	_	_	37,090,151
Total habilities	20,0: 0,: 00				0.,000,.0.
31 December 2022					
Liabilities					
Bank overdraft	11,521	-	-	-	11,521
Collateral balances due to brokers	1,250,431	-	-	-	1,250,431
Due to brokers	11	-	-	-	11
Financial liabilities at fair value through profit					
or loss	584,801	1,072,458	-	-	1,657,259
Management fees payable	16,008	-	-	-	16,008
Accrued expenses and other liabilities	139,009	-	-	-	139,009
Net assets attributable to Redeemable					
Participating Shareholders	54,616,339	-	-	-	54,616,339
Total liabilities	56,618,120	1,072,458	-	-	57,690,578
Man GLG Convertible Arbitrage Alternative 31 December 2023 Liabilities Bank overdraft	13	-	-	_	13
Collateral balances due to brokers	4,833,450	_	_	_	4,833,450
Financial liabilities at fair value through profit or loss	3,074	_	2,473	1,947,574	1,953,121
Shareholder transactions	105,072	_	2,470	1,947,074	105,072
Performance fees payable	44,362	_	_	_	44,362
Management fees payable	25,621	_	_	_	25,621
Interest payable	78,514	_	_	_	78,514
Accrued expenses and other liabilities	171,090	_	_	_	171,090
Net assets attributable to Redeemable	17 1,000				17 1,000
Participating Shareholders	61,528,952	_	_	_	61,528,952
Total liabilities	66,790,148	_	2,473	1,947,574	68,740,195
	00,100,110		2,	.,0,0	00,1 10,100
31 December 2022					
Liabilities					
Bank overdraft	816	-	-	-	816
Collateral balances due to brokers	17,058,567	-	-	-	17,058,567
Financial liabilities at fair value through profit					
or loss	32,324	-	-	1,091,517	1,123,841
Shareholder transactions	313,747	-	-	-	313,747
Performance fees payable	15,208	-	-	-	15,208
Management fees payable	23,857	-	-	-	23,857
Interest payable	94,525	-	-	-	94,525
Accrued expenses and other liabilities	180,896	-	-	-	180,896
Net assets attributable to Redeemable					
Participating Shareholders	83,262,805	-	-	-	83,262,805
Total liabilities	100,982,745	-	-	1,091,517	102,074,262

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG RI Global Sustainable Growth Alternative

Financial liabilities at fair value through profit	US\$ 56,889 99,417 5,166 330 4,789 00,983
Collateral balances due to brokers 456,889 4 Financial liabilities at fair value through profit or loss 1,769,747 29,670 1,7 Performance fees payable 5,166	99,417 5,166 330 4,789
or loss 1,769,747 29,670 - 1,779 Performance fees payable 5,166	5,166 330 4,789
Performance fees payable 5,166	5,166 330 4,789
	330 4,789
managomoni 1000 payablo	,
Dividend payable on short securities 4,789	00,983
Accrued expenses and other liabilities 100,983 1  Net assets attributable to Redeemable	
Participating Shareholders 16,324,297 16,3	24,297
Total liabilities         18,662,201         29,670         -         -         18,6	91,871
31 December 2022 Liabilities	
	17,398
	37,261
	10,228
Dividend payable on short securities 3,159	3,159
Accrued expenses and other liabilities 103,320 1  Net assets attributable to Redeemable	03,320
Participating Shareholders 29,932,248 29,9	32,248
Total liabilities 31,553,614 31,5	53,614
Man CLC DI Custainable Fragge Transition Alternative	
Man GLG RI Sustainable Energy Transition Alternative     31 December 2023     €   €     €<	€
Liabilities	•
Management fees payable 6,418	6,418
Liquidation fees payable 4,669	4,669
· · · · · · · · · · · · · · · · · · ·	96,373
Net assets attributable to Redeemable	,
Participating Shareholders	-
Total liabilities 107,460 1	07,460
31 December 2022 Liabilities	
Bank overdraft 297,413 2	97,413
Collateral balances due to brokers 152,270 1 Financial liabilities at fair value through profit	52,270
	02,000
	73,102
Management fees payable 7,981	7,981
Dividend payable on short securities 7,374	7,374
Accrued expenses and other liabilities 78,177 Net assets attributable to Redeemable	78,177
Participating Shareholders 9,666,210 9,6	66,210
	84,527

Man Funds VI plc
Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man AHL Global Bond

Mari Aril Giodal Borid	Less than 1 month	1 to 3 months	3 to 12 months	1 year	Total
31 December 2023 Liabilities	US\$	US\$	US\$	US\$	US\$
Management fees payable	228		_	_	228
Liquidation fees payable	1,690	_	_	_	1,690
Accrued expenses and other liabilities	84,421	_	_		84,421
Net assets attributable to Redeemable	04,421				04,421
Participating Shareholders	_	_	_	_	-
Total liabilities	86,339	-	-	-	86,339
31 December 2022					
Liabilities					
Bank overdraft	7	-	-	-	7
Collateral balances due to brokers	501,472	-	_	-	501,472
Due to brokers	20,426,293	-	-	-	20,426,293
Financial liabilities at fair value through profit					
or loss	89,439	525,696	-	-	615,135
Management fees payable	7,632	-	-	-	7,632
Accrued expenses and other liabilities	119,067	-	-	-	119,067
Net assets attributable to Redeemable					
Participating Shareholders	38,568,676	-	-	-	38,568,676
Total liabilities	59,712,586	525,696	-	-	60,238,282
Managed Constitution of Constitution					
Man GLG Senior Secured Opportunities	_	6	6	6	6
31 December 2023 Liabilities	€	€	€	€	€
Collateral balances due to brokers	2,414				2,414
Financial liabilities at fair value through profit	2,414	-	_	-	2,414
or loss	232,079	_	_	102,355	334,434
Management fees payable	7,934	_	_	102,000	7,934
Interest payable	2,703	_	_	_	2,703
Accrued expenses and other liabilities	116,288	_	_	_	116,288
Net assets attributable to Redeemable	0,200				0,200
Participating Shareholders	16,596,432	-	-	-	16,596,432
Total liabilities	16,957,850	-	-	102,355	17,060,205
_					
31 December 2022					
Liabilities					
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	5,050,823	-	-	-	5,050,823
Financial liabilities at fair value through profit	1 100 001	0.700		00.005	4 450 704
or loss	1,123,681	2,738	-	30,305	1,156,724
Repurchase agreements	385,467	-	-	-	385,467
Management fees payable	9,554	-	-	-	9,554
Interest payable	5,146	-	-	-	5,146
Accrued expenses and other liabilities	74,639	-	-	-	74,639
Net assets attributable to Redeemable	10 115 660				19,115,660
Participating Shareholders  Total liabilities	19,115,660 25,765,590	2,738		30,305	25,798,633
TOTAL HADHILIOS	20,100,080	۷,100		JU,3UU	20,180,000

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG European High Yield Opportunities

Man GLG European High Yield Opportunities	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
31 December 2023	€	€	€	€	€
Liabilities	0.047				0.047
Collateral balances due to brokers	6,017	-	-	-	6,017
Financial liabilities at fair value through profit or loss	462,303			147,897	610,200
Management fees payable	462,303 9,459	-	-	147,097	9,459
Interest payable	24,937				24,937
Accrued expenses and other liabilities	116,142	-	_	_	116,142
Net assets attributable to Redeemable	110,142				110,142
Participating Shareholders	23,442,275	-	-	_	23,442,275
Total liabilities	24,061,133	-	-	147,897	24,209,030
31 December 2022					
Liabilities					
Bank overdraft	9,713	-	-	-	9,713
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	7,459,310	-	-	-	7,459,310
Financial liabilities at fair value through profit					
or loss	1,127,357	49,840	3,562	48,701	1,229,460
Repurchase agreements	747,980	-	-	-	747,980
Management fees payable	9,731	-	-	-	9,731
Interest payable	4,204	-	-	-	4,204
Accrued expenses and other liabilities	67,635	-	-	-	67,635
Net assets attributable to Redeemable	00 447 740				00 447 740
Participating Shareholders	22,447,742	-	- 0.500	40.704	22,447,742
Total liabilities	31,874,292	49,840	3,562	48,701	31,976,395
Man GLG RI Sustainable Credit Opportunities					
31 December 2023					
Liabilities					
Collateral balances due to brokers	297,574	-	-	_	297,574
Financial liabilities at fair value through profit					
or loss	50,180	-	-	88,170	138,350
Management fees payable	9,172	-	-	-	9,172
Interest payable	1,924	-	-	-	1,924
Accrued expenses and other liabilities	118,070	-	-	-	118,070
Net assets attributable to Redeemable					
Participating Shareholders	19,364,973	-	-	-	19,364,973
Total liabilities	19,841,893	-	-	88,170	19,930,063
31 December 2022					
Bank overdraft	1,510,606	-	-	-	1,510,606
Collateral balances due to brokers	534	-	-	-	534
Due to brokers	3,143,752	-	-	-	3,143,752
Financial liabilities at fair value through profit					
or loss	542,086	7,496	-	22,535	572,117
Repurchase agreements	138,252	-	-	-	138,252
Management fees payable	8,952	-	-	-	8,952
Interest payable	1,288	-	-	-	1,288
Accrued expenses and other liabilities	65,330	-	-	-	65,330
Net assets attributable to Redeemable	10.714.500				10.711.500
Participating Shareholders	16,714,590	7 400	-		16,714,590
Total liabilities	22,125,390	7,496	-	22,535	22,155,421

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

#### Liquidity risk (continued)

Man AHL TargetClimate

	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
31 December 2023	US\$	US\$	US\$	US\$	US\$
Liabilities Collateral balances due to brokers	257,263	-	-	-	257,263
Financial liabilities at fair value through profit or loss	345,304				345,304
Management fees payable	16,592	_	_		16,592
Interest payable	13,766	_	_	_	13,766
Accrued expenses and other liabilities	133,898	_	_	_	133,898
Net assets attributable to Redeemable	,				,
Participating Shareholders	26,413,308	-	-	-	26,413,308
Total liabilities	27,180,131	-	-	-	27,180,131
31 December 2022 Liabilities					
Collateral balances due to brokers	71,598	_	_	_	71,598
Financial liabilities at fair value through profit	71,000				71,000
or loss	259,396	272,055	_	_	531,451
Shareholder transactions	4		_	-	4
Management fees payable	33,147	-	_	-	33,147
Accrued expenses and other liabilities	43,165	-	-	-	43,165
Net assets attributable to Redeemable					
Participating Shareholders	25,386,169	-	-	-	25,386,169
Total liabilities	25,793,479	272,055	-	-	26,065,534
Man GLG Core Economy Alternative 31 December 2023 Liabilities					
Bank overdraft	6,836	-	-	-	6,836
Performance fees payable	351	-	-	-	351
Management fees payable	7	-	-	-	7
Accrued expenses and other liabilities	143,396	-	-	-	143,396
Net assets attributable to Redeemable					
Participating Shareholders  Total liabilities	150,590	-		-	150,590
Total liabilities	150,590				150,590
31 December 2022 Liabilities					
Due to brokers Financial liabilities at fair value through profit	139,427	-	-	-	139,427
or loss	53,370	-	-	-	53,370
Management fees payable	4,940	-	-	-	4,940
Dividend payable on short securities	1,651	-	-	-	1,651
Accrued expenses and other liabilities  Net assets attributable to Redeemable	21,971	-	-	-	21,971
Participating Shareholders	19,984,001	_	_	_	19,984,001
Total liabilities	20,205,360	-		_	20,205,360
					_=,_==,===

Notes to the financial statements (continued) For the year ended 31 December 2023



### 6. Financial risk management (continued)

### Liquidity risk (continued)

Man GLG Emerging Markets Corporate Credit Alternative

Nan alla Emerging markets doporate orea	Less than 1 month	1 to 3 months	3 to 12 months	1 year	Total
31 December 2023 Liabilities	US\$	US\$	US\$	US\$	US\$
Bank overdraft	21		_	_	21
Collateral balances due to brokers	130,392				130,392
Due to brokers	308,433	_	_	_	308,433
Financial liabilities at fair value through profit	407	3,204	_	196,147	199,758
Performance fees payable	445,438	-	_	-	445,438
Management fees payable	23,170	-	-	-	23,170
Interest payable	28,425	-	-	-	28,425
Accrued expenses and other liabilities	124,243	-	-	-	124,243
Net assets attributable to Redeemable	00 477 040				00 177 010
Participating Shareholders	30,177,248	3,204	-	106 147	30,177,248
Total liabilities	31,237,777	3,204		196,147	31,437,128
Man GLG European Leaders Alternative					
31 December 2023	€	€	€	€	€
Liabilities					
Bank overdraft	1,147	-	-	-	1,147
Collateral balances due to brokers	627,977	-	-	-	627,977
Financial liabilities at fair value through profit	1,289,779	-	-	-	1,289,779
Performance fees payable	8,160	-	-	-	8,160
Management fees payable	13,843	-	-	-	13,843
Dividend payable on short securities	7,384	-	-	-	7,384
Accrued expenses and other liabilities	93,915	-	-	-	93,915
Net assets attributable to Redeemable					
Participating Shareholders	17,132,579	-	-	-	17,132,579
Total liabilities	19,174,784	-	-	-	19,174,784
Man GLG Financial Credit Opportunities 31 December 2023 Liabilities					
Collateral balances due to brokers	23,059	-	-	-	23,059
Financial liabilities at fair value through profit	107,071	-	-	10,008	117,079
Management fees payable	8,396	-	-	· -	8,396
Interest payable	19,615	-	-	-	19,615
Accrued expenses and other liabilities	82,709	-	-	-	82,709
Net assets attributable to Redeemable Participating Shareholders	17,827,357	-	-	-	17,827,357
Total liabilities	18,068,207	-	-	10,008	18,078,215

Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively, hence there were no liabilities as at 31 December 2022.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 6. Financial risk management (continued)

#### Cyber security risk

Cyber security breaches may occur allowing an unauthorised party to gain access to the assets of the Fund, Shareholder data, or proprietary information, or may cause the investment platform, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality. The Fund may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

As at 31 December 2023, there were no such instances reported.

#### Option writing

As a writer of options, the Fund receives a premium at the outset and then bears the risk of unfavourable changes in the price of the financial instrument underlying the option. As a result of writing option contracts, the Fund is obligated to purchase or sell, at the holder's option, the underlying financial instrument at a fixed price which may differ from the prevailing market price at that date. Writing options may incur losses which greatly exceed the premium income received.

#### 7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss

	Combined Fund	Man GLG Alpha Select Alternative	Man GLG European Equity Alternative	#Man TargetRisk Global Equities
	31 December	31 December	31 December	31 December
	2023	2023	2023	2023
	US\$	£	€	US\$
Interest income	648,104,064	84,629,321	3,405,679	1,475,644
Interest expense	(83,569,000)	(11,381,102)	(1,751,338)	(556,482)
Dividend income	97,934,338	61,725,013	6,846,222	145,364
Dividend expense on short securities	(92,640,584)	(61,653,333)	(7,627,051)	(40,322)
	569,828,818	73,319,899	873,512	1,024,204
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	29,278,299	7,957,557	(1,438,079)	358,121
Net realised gain/(loss) on foreign currency	25,659,035	(749,597)	(1,220,201)	16,575
Total net realised gain/(loss)	54,937,334	7,207,960	(2,658,280)	374,696
Movement in net unrealised gain/(loss) on investments	436,936,128	69,858,786	4,159,412	1,227,999
Movement in net unrealised gain/(loss) on foreign currency	(831,187)	(22,375)	197,071	30,310
Total net movement in unrealised gain/(loss)	436,104,941	69,836,411	4,356,483	1,258,309
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	1,060,871,093	150,364,270	2,571,715	2,657,209

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

Notes to the financial statements (continued) For the year ended 31 December 2023



		Man GLG	Man GLG	
		European	Global	Man GLG
		Mid-Cap	Emerging	Innovation
	Man AHL	Equity	Markets Debt	Equity
	TargetRisk	Alternative	Total Return	Alternative
	31 December	31 December	31 December	31 December
	2023	2023	2023	2023
	US\$	€	US\$	US\$
Interest income	241,816,799	1,066,221	31,486,691	4,967,194
Interest expense	(8,543,946)	(3,879,572)	(15,659,664)	(16,667)
Dividend income	-	853,030	-	292,974
Dividend expense on short securities		(888,601)	-	(895,449)
	233,272,853	(2,848,922)	15,827,027	4,348,052
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	53,580,920	5,931,866	(50,158,435)	11,186,588
Net realised gain/(loss) on foreign currency	25,441,951	83,769	1,744,128	(162,117)
Total net realised gain/(loss)	79,022,871	6,015,635	(48,414,307)	11,024,471
Total Het Tealised gall /(1055)	19,022,011	0,010,000	(40,414,307)	11,024,471
Movement in net unrealised gain/(loss) on				
investments	223,325,021	(1,315,963)	(2,601,317)	(1,900,407)
Movement in net unrealised gain/(loss) on foreign	220,020,021	(1,010,000)	(2,001,017)	(1,000,401)
currency	518,731	(9,736)	15,123	239
Total net movement in unrealised gain/(loss)	223,843,752	(1,325,699)	(2,586,194)	(1,900,168)
Jan. (1999)		( , , )	( / / - /	( , , , , , , , , , , , , , , , , , , ,
Net gain/(loss) on financial assets and				,
liabilities at fair value through profit or loss	536,139,476	1,841,014	(35,173,474)	13,472,355
	Man			+Man GLG
	Alternative	Man AHL	Man GLG	Credit Multi-
	Style Risk	Active	High Yield	Strategy
	Premia	Balanced	Opportunities	Alternative
	31 December	31 December	31 December	31 December
	2023	2023	2023	2023
1	US\$	US\$	€	US\$
Interest income	17,010,943	18,419,373	119,635,411	15,458
Interest expense	(11,081,183)	(238,369)	(13,298,065)	(46,232)
Dividend income	14,261	-	(075 500)	-
Dividend expense on short securities	5,944,021	10 101 004	(275,508)	(00.774)
Pooling and unrealized anin/legal on financial	5,944,021	18,181,004	106,061,838	(30,774)
Realised and unrealised gain/(loss) on financial				
assets and liabilities at fair value through profit or				
loss Net realised gain/(loss) on investments	23,413,875	(40,000,057)	(10 250 110)	101 006
Net realised gain/(loss) on foreign currency		(42,082,057)	(18,358,119)	101,906 14,592
	(532,328)	6,454,424	(2,885,545)	
Total net realised gain/(loss)	22,881,547	(35,627,633)	(21,243,664)	116,498
Movement in net unrealised gain/(loss) on				
investments	2,458,067	39,237,506	30,633,242	45,047
Movement in net unrealised gain/(loss) on foreign	2,400,001	00,201,000	00,000,272	70,047
currency	51,516	(260,394)	79,635	(668)
Total net movement in unrealised gain/(loss)	2,509,583	38,977,112	30,712,877	44,379
34	2,000,000	,,	22,. 12,011	,
Net gain/(loss) on financial assets and				
liabilities at fair value through profit or loss	31,335,151	21,530,483	115,531,051	130,103
	3.,000,101	_ :,:::::::::::::::::::::::::::::::::::	, , , , , , , , , , , , , , , , ,	.00,.00

<sup>+</sup>Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.





	Man GLG Event Driven Alternative 31 December 2023 US\$	+Man GLG Global Debt Total Return 31 December 2023 US\$	Man GLG High Yield Opportunities DE 31 December 2023 €	Man AHL TargetRisk Moderate 31 December 2023 US\$
Interest income	26,137,411	679,554	40,177,322	1,345,438
Interest expense	(90,648)	(81,208)	(5,301,202)	(11,195)
Dividend income	10,161,214	-	-	-
Dividend expense on short securities	(2,582,656)		(110,066)	-
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	33,625,321	598,346	34,766,054	1,334,243
Net realised gain/(loss) on investments	41,212,531	(1,013,534)	(434,964)	117,022
Net realised gain/(loss) on foreign currency	(1,162,548)	(12,439)	(2,434,446)	82,487
Total net realised gain/(loss)	40,049,983	(1,025,973)	(2,869,410)	199,509
Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on foreign	25,010,244	593,851	20,527,069	821,600
currency	(1,436,106)	(6,134)	59,671	7,059
Total net movement in unrealised gain/(loss)	23,574,138	587,717	20,586,740	828,659
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss  +Man GLG Global Debt Total Return ceased its oper	97,249,442 ations on 24 May 2023.	160,090	52,483,384	2,362,411
	Man GLG Asia Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$	Man AHL Target Growth Alternative 31 December 2023 US\$	Man GLG Convertible Arbitrage Alternative 31 December 2023 US\$	Man GLG RI Global Sustainable Growth Alternative 31 December 2023 US\$
Interest income	Pacific (ex-Japan) Equity Alternative 31 December	Target Growth Alternative 31 December	Convertible Arbitrage Alternative 31 December	RI Global Sustainable Growth Alternative 31 December
Interest income Interest expense	Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$	Target Growth Alternative 31 December 2023 US\$	Convertible Arbitrage Alternative 31 December 2023 US\$	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919)
Interest expense Dividend income	Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$ 3,710,649	Target Growth Alternative 31 December 2023 US\$ 2,115,079	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088
Interest expense	Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$ 3,710,649 - 1,291,430 (2,016,249)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386)	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668)	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692)
Interest expense Dividend income	Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$ 3,710,649	Target Growth Alternative 31 December 2023 US\$ 2,115,079	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or	Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$ 3,710,649 - 1,291,430 (2,016,249)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386)	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668)	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	Pacific (ex-Japan)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386)	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668) (2,824,190)	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692) 306,275
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments	Pacific (ex-Japan)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386) 1,856,693	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668) (2,824,190)  7,869,548	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692) 306,275
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)	Pacific (ex-Japan)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386) 1,856,693  (3,586,080) (200,234)	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668) (2,824,190)  7,869,548 (183,475)	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692) 306,275
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments	Pacific (ex-Japan)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386) 1,856,693  (3,586,080) (200,234)	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668) (2,824,190)  7,869,548 (183,475)	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692) 306,275
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on foreign	Pacific (ex-Japan)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386) 1,856,693  (3,586,080) (200,234) (3,786,314)  1,869,668	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668) (2,824,190)  7,869,548 (183,475) 7,686,073  (4,479,491)	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692) 306,275  850,963 350,818 1,201,781
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments	Pacific (ex-Japan)	Target Growth Alternative 31 December 2023 US\$ 2,115,079 (258,386) 1,856,693  (3,586,080) (200,234) (3,786,314)	Convertible Arbitrage Alternative 31 December 2023 US\$ 2,170,478 (4,994,668) (2,824,190)  7,869,548 (183,475) 7,686,073	RI Global Sustainable Growth Alternative 31 December 2023 US\$ 413,798 (3,919) 181,088 (284,692) 306,275

Notes to the financial statements (continued) For the year ended 31 December 2023



	++Man GLG RI			
	Sustainable			Man
	Energy	Energy Transition ++Man AHL Alternative Global Bond	Man GLG	GLG European
	Alternative 31 December		Senior Secured	High Yield
			Opportunities	Opportunities
		31 December	31 December	31 December
	2023	2023	2023	2023
	€	US\$	€	€
Interest income	247,091	482,565	1,775,643	3,311,746
Interest expense	(72,898)	(34,419)	(172,961)	(273,509)
Dividend income	179,231	3,695	-	-
Dividend expense on short securities	(190,583)	-	(3,670)	(5,754)
	162,841	451,841	1,599,012	3,032,483
Realised and unrealised gain/(loss) on financial				
assets and liabilities at fair value through profit or				
loss				
Net realised gain/(loss) on investments	(489,293)	(426,888)	(132,203)	2,837
Net realised gain/(loss) on foreign currency	(189,832)	(108,873)	(65,013)	(62,543)
Total net realised gain/(loss)	(679,125)	(535,761)	(197,216)	(59,706)
Movement in net unrealised gain/(loss) on				
investments	67,631	1,024,849	(76,757)	(1,639,300)
Movement in net unrealised gain/(loss) on foreign			, ,	, , , , ,
currency	(186)	(9,894)	(2,091)	(10,910)
Total net movement in unrealised gain/(loss)	67,445	1,014,955	(78,848)	(1,650,210)
Net gain/(loss) on financial assets and	-			
liabilities at fair value through profit or loss	(448,839)	931,035	1,322,948	1,322,567

<sup>++</sup>Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

				*Man GLG
	Man GLG RI			Emerging
	Sustainable	Credit Man AHL	**Man GLG Core	Markets
	Opportunities		Economy	Corporate Credit
		Opportunities TargetClimate	Alternative	Alternative
	31 December	31 December	31 December	31 December
	2023	2023	2023	2023
-	€	US\$	US\$	US\$
Interest income	1,505,247	1,207,411	1,348,812	1,755,673
Interest expense	(85,219)	(264,176)	(125,116)	(348,378)
Dividend income	-	272,693	206,749	-
Dividend expense on short securities	(3,220)	(42)	(212,704)	-
-	1,416,808	1,215,886	1,217,741	1,407,295
Realised and unrealised gain/(loss) on financial				
assets and liabilities at fair value through profit or				
loss				
Net realised gain/(loss) on investments	579,376	(831,796)	(245,240)	428,294
Net realised gain/(loss) on foreign currency	(54,580)	303,913	(105,806)	(83,374)
Total net realised gain/(loss)	524,796	(527,883)	(351,046)	344,920
Movement in net unrealised gain/(loss) on	00.000		0.4.000	4 050 700
investments	86,603	1,817,906	21,606	1,059,769
Movement in net unrealised gain/(loss) on foreign currency	2,435	534	-	(2)
Total net movement in unrealised gain/(loss)	89,038	1,818,440	21,606	1,059,767
Net gain/(loss) on financial assets and				
liabilities at fair value through profit or loss	2,030,642	2,506,443	888,301	2,811,982

<sup>\*\*</sup>Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

<sup>\*</sup>Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023.

Notes to the financial statements (continued) For the year ended 31 December 2023



	*Man GLG European Leaders Alternative 31 December 2023 €	*Man GLG Financial Credit Opportunities 31 December 2023 €
Interest income	383,852	778,733
Interest expense	(69,500)	(120,988)
Dividend income	83,893	-
Dividend expense on short securities	(88,452)	(1,897)
	309,793	655,848
Realised and unrealised gain/(loss) on financial		
assets and liabilities at fair value through profit or		
Net realised gain/(loss) on investments	(139,311)	317,801
Net realised gain/(loss) on foreign currency	219,893	(205,350)
Total net realised gain/(loss)	80,582	112,451
Movement in net unrealised gain/(loss) on investments	(296,586)	881,710
Movement in net unrealised gain/(loss) on foreign currency	(6,678)	(6,498)
Total net movement in unrealised gain/(loss)	(303,264)	875,212
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	87,111	1,643,511

<sup>\*</sup>Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 6 June 2023 and 27 June 2023, respectively.

			Man GLG	Man AHL
		Man GLG	European	Multi
	Combined	Alpha Select	Equity	Strategy
	Fund	Alternative	Alternative	Alternative
	31 December	31 December	31 December	31 December
	2022	2022	2022	2022
	US\$	£	€	US\$
Interest income	212,141,557	22,226,377	51,851	229,699
Interest expense	(242,109,685)	(16,589,246)	(978,263)	(412,298)
Dividend income	109,889,214	65,701,792	6,740,435	320,054
Dividend expense on short securities	(90,116,140)	(56,955,044)	(7,198,811)	(253,833)
	(10,195,054)	14,383,879	(1,384,788)	(116,378)
Realised and unrealised gain/(loss) on				
financial assets and liabilities at fair value				
through profit or loss				
Net realised gain/(loss) on investments	(1,084,879,757)	204,347,917	12,235,993	3,288,352
Net realised gain/(loss) on foreign currency	30,637,988	(1,096,262)	(3,088,556)	(2,013,963)
Total net realised gain/(loss)	(1,054,241,769)	203,251,655	9,147,437	1,274,389
Movement in net unrealised gain/(loss) on				
investments	(493,670,863)	(53,048,926)	(5,980,500)	(1,882,842)
Movement in net unrealised gain/(loss) on				
foreign currency	6,065,456	(6,692)	(269,617)	(2,070)
Total net movement in unrealised gain/(loss)	(487,605,407)	(53,055,618)	(6,250,117)	(1,884,912)
· ,	<del></del>		· ·	· · ·
Net gain/(loss) on financial assets and			•	
liabilities at fair value through profit or loss	(1,552,042,230)	164,579,916	1,512,532	(726,901)
nabilitios at lair value trirough profit of 1055	(1,002,012,200)	,	.,512,002	(. 20,001)

Notes to the financial statements (continued) For the year ended 31 December 2023



	Man AHL TargetRisk 31 December 2022 US\$	Man GLG European Mid-Cap Equity Alternative 31 December 2022 €	Man GLG Global Emerging Markets Debt Total Return 31 December 2022 US\$	Man GLG Innovation Equity Alternative 31 December 2022 US\$
Interest income	60,294,960	61,409	12,035,729	4,392,244
Interest expense	(158,832,829)	(445,761)	(12,415,614)	(170)
Dividend income	-	2,355,512	-	1,138,155
Dividend expense on short securities		(3,084,127)	<u>-</u>	(2,194,563)
	(98,537,869)	(1,112,967)	(379,885)	3,335,666
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	(959,006,336)	929,181	(2,543,095)	(53,878,811)
Net realised gain/(loss) on foreign currency	56,631,355	(345,111)	(1,041,476)	(2,020,502)
Total net realised gain/(loss)	(902,374,981)	584,070	(3,584,571)	(55,899,313)
Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on	(208,800,282)	(4,079,768)	(21,173,928)	(1,893,438)
foreign currency	4,529,054	9,717	(6,192)	(9,340)
Total net movement in unrealised gain/(loss)	(204,271,228)	(4,070,051)	(21,180,120)	(1,902,778)
rotarnot movement in an oanood ganv (1000)	(204,211,220)	(4,010,001)	(21,100,120)	(1,002,110)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(1,205,184,078)	(4,598,948)	(25,144,576)	(54,466,425)
	Man			Man GLG
	Alternative	Man AHL	Man GLG	Credit Multi-
	Style Risk	Active	High Yield	Credit Multi-
				Stratom
	Dromio			Strategy
	Premia 31 December	Balanced	Opportunities	Alternative
	31 December	Balanced 31 December	Opportunities 31 December	Alternative 31 December
	31 December 2022	Balanced 31 December 2022	Opportunities 31 December 2022	Alternative 31 December 2022
Interest income	31 December 2022 US\$	Balanced 31 December 2022 US\$	Opportunities 31 December 2022 €	Alternative 31 December 2022 US\$
	31 December 2022 US\$ 6,460,853	Balanced 31 December 2022 US\$ 3,044,693	Opportunities 31 December 2022 € 49,938,496	Alternative 31 December 2022 US\$ 918,519
Interest income Interest expense Dividend income	31 December 2022 US\$ 6,460,853 (4,844,670)	Balanced 31 December 2022 US\$	Opportunities 31 December 2022 €	Alternative 31 December 2022 US\$
Interest expense	31 December 2022 US\$ 6,460,853	Balanced 31 December 2022 US\$ 3,044,693	Opportunities 31 December 2022 € 49,938,496	Alternative 31 December 2022 US\$ 918,519 (859,166)
Interest expense Dividend income	31 December 2022 US\$ 6,460,853 (4,844,670)	Balanced 31 December 2022 US\$ 3,044,693	Opportunities 31 December 2022 € 49,938,496	Alternative 31 December 2022 US\$ 918,519
Interest expense Dividend income	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275)	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445)	Opportunities 31 December 2022 € 49,938,496 (4,933,712)	Alternative 31 December 2022 US\$ 918,519 (859,166) - (63,007)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275)	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445)	Opportunities 31 December 2022 € 49,938,496 (4,933,712)	Alternative 31 December 2022 US\$ 918,519 (859,166) - (63,007)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275) - 1,311,908	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445) - (22,051,752)  (217,712,377) (2,357,120)	Opportunities 31 December 2022 € 49,938,496 (4,933,712) - 45,004,784	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275) - 1,311,908	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445) - (22,051,752)  (217,712,377)	Opportunities 31 December 2022 € 49,938,496 (4,933,712) - 45,004,784  (22,467,232)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275) - 1,311,908	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445) - (22,051,752)  (217,712,377) (2,357,120)	Opportunities 31 December 2022 € 49,938,496 (4,933,712)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275) - 1,311,908 20,642,164 (483,376) 20,158,788	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445)  (22,051,752)  (217,712,377) (2,357,120) (220,069,497)	Opportunities 31 December 2022 € 49,938,496 (4,933,712)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)  (1,674,982) 210,035 (1,464,947)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275) - 1,311,908	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445) - (22,051,752)  (217,712,377) (2,357,120)	Opportunities 31 December 2022 € 49,938,496 (4,933,712)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275)	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445)  (22,051,752)  (217,712,377) (2,357,120) (220,069,497)  (32,463,836)	Opportunities 31 December 2022 € 49,938,496 (4,933,712) 45,004,784  (22,467,232) (19,973,996) (42,441,228)  (65,878,258)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)  (1,674,982) 210,035 (1,464,947)  (480,716)
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on foreign currency	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275) 1,311,908  20,642,164 (483,376) 20,158,788  (16,182,775) 111,490	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445)  (22,051,752)  (217,712,377) (2,357,120) (220,069,497)  (32,463,836) 862,075	Opportunities 31 December 2022 € 49,938,496 (4,933,712)  45,004,784  (22,467,232) (19,973,996) (42,441,228)  (65,878,258) (124,779)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)  (1,674,982) 210,035 (1,464,947)  (480,716) 26,797
Interest expense Dividend income Dividend expense on short securities  Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss  Net realised gain/(loss) on investments  Net realised gain/(loss) on foreign currency  Total net realised gain/(loss)  Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on	31 December 2022 US\$ 6,460,853 (4,844,670) (304,275)	Balanced 31 December 2022 US\$ 3,044,693 (25,096,445)  (22,051,752)  (217,712,377) (2,357,120) (220,069,497)  (32,463,836)	Opportunities 31 December 2022 € 49,938,496 (4,933,712) 45,004,784  (22,467,232) (19,973,996) (42,441,228)  (65,878,258)	Alternative 31 December 2022 US\$ 918,519 (859,166) (63,007) (3,654)  (1,674,982) 210,035 (1,464,947)  (480,716)

Notes to the financial statements (continued) For the year ended 31 December 2023



Interest income	Man GLG Event Driven Alternative 31 December 2022 US\$ 12,754,138	Man GLG Global Debt Total Return 31 December 2022 US\$	Man GLG High Yield Opportunities DE 31 December 2022 € 25,053,457	Man AHL TargetRisk Moderate 31 December 2022 US\$ 228,644
Interest expense	(4,067,417)	(756,047)	(1,923,355)	(103,557)
Dividend income	16,843,532	-	-	-
Dividend expense on short securities	(4,622,207)			_
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	20,908,046	(617,319)	23,130,102	125,087
Net realised gain/(loss) on investments	(34,452,512)	(399,030)	(40,045,241)	(3,035,673)
Net realised gain/(loss) on foreign currency	8,173,530	(13,545)	(3,744,669)	260,440
Total net realised gain/(loss)	(26,278,982)	(412,575)	(43,789,910)	(2,775,233)
Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on	(36,024,082)	(251,570)	(36,995,499)	(828,672)
foreign currency	846,486	5,965	(22,309)	15,955
Total net movement in unrealised gain/(loss)	(35,177,596)	(245,605)	(37,017,808)	(812,717)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(40,548,532)	(1,275,499)	(57,677,616)	(3,462,863)
	Man GLG Asia Pacific (ex- Japan) Equity Alternative 31 December 2022 US\$	Man AHL Target Growth Alternative 31 December 2022 US\$	Man GLG Convertible Arbitrage Alternative 31 December 2022 US\$	Man GLG RI Global Sustainable Growth Alternative 31 December 2022 US\$
Interest income	201,789	346,001	878,124	306,765
Interest expense	(2,745)	(2,180,925)	(2,519,845)	(60,661)
Dividend income	567,444	-	(050)	197,867
Dividend expense on short securities	(1,269,044) (502,556)	(1,834,924)	(659) (1,642,380)	(210,216) 233,755
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	(002,000)	(1,00+,02+)	(1,042,000)	200,100
Net realised gain/(loss) on investments	(70,451)	(14,505,502)	(13,768,882)	(909,291)
Net realised gain/(loss) on foreign currency	521,740	1,080,244	288,112	550,048
Total net realised gain/(loss)	451,289	(13,425,258)	(13,480,770)	(359,243)
Movement in net unrealised gain/(loss) on investments  Movement in net unrealised gain/(loss) on	2,055,779	(1,920,011)	12,744,465	(1,875,525)
foreign currency	(28,934)	61,300	74,307	2,282
Total net movement in unrealised gain/(loss)	2,026,845	(1,858,711)	12,818,772	(1,873,243)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	1,975,578	(17,118,893)	(2,304,378)	(1,998,731)

Notes to the financial statements (continued) For the year ended 31 December 2023



	Man GLG RI			
	Sustainable		*** 0.0	*Man
	Energy		*Man GLG	GLG European
	Transition	Man AHL	Senior Secured	High Yield
	Alternative	Global Bond	Opportunities	Opportunities
	31 December	31 December	31 December	31 December
	2022	2022	2022	2022
	€	US\$	€	€
Interest income	31,102	706,756	913,012	883,089
Interest expense	(52,810)	(36,390)	(268,860)	(311,452)
Dividend income	242,529	8,539	-	-
Dividend expense on short securities	(225,868)	-	-	-
	(5,047)	678,905	644,152	571,637
Realised and unrealised gain/(loss) on				
financial assets and liabilities at fair value				
through profit or loss				
Net realised gain/(loss) on investments	1,151,524	(7,855,683)	152,661	(386,178)
Net realised gain/(loss) on foreign currency	(39,137)	1,944,375	(36,227)	(327,343)
Total net realised gain/(loss)	1,112,387	(5,911,308)	116,434	(713,521)
Movement in net unrealised gain/(loss) on	047.077	(515.050)	(500,005)	005 000
investments	217,377	(515,050)	(523,885)	365,833
Movement in net unrealised gain/(loss) on	(0 EGO)	11 610	(70.4)	(0.40)
foreign currency	(2,560)	11,619	(734)	(243)
Total net movement in unrealised gain/(loss)	214,817	(503,431)	(524,619)	365,590
Net gain/(loss) on financial assets and				
liabilities at fair value through profit or loss	1,322,157	(5,735,834)	235,967	223,706
		<u> </u>		

<sup>\*</sup>Man GLG Senior Secured Opportunities and Man GLG European High Yield Opportunities commenced their operations on 18 May 2022 and 9 June 2022, respectively.

	**Man GLG RI Sustainable Credit Opportunities 31 December 2022 €	**Man AHL TargetClimate 31 December 2022 US\$	**Man GLG Core Economy Alternative 31 December 2022 US\$
Interest income	462,637	168,620	15,465
Interest expense	(5,349)	(10,141)	-
Dividend income	-	32,374	1,354
Dividend expense on short securities		-	(1,651)
	457,288	190,853	15,168
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss			
Net realised gain/(loss) on investments	(631,100)	(3,549)	(4,057)
Net realised gain/(loss) on foreign currency	(382,851)	(304,012)	17
Total net realised gain/(loss)	(1,013,951)	(307,561)	(4,040)
Movement in net unrealised gain/(loss) on			
investments	244,761	99,021	(23,115)
Movement in net unrealised gain/(loss) on foreign currency	(6,671)	12,449	-
Total net movement in unrealised gain/(loss)	238,090	111,470	(23,115)
Net gain/(loss) on financial assets and			
liabilities at fair value through profit or loss	(318,573)	(5,238)	(11,987)

<sup>\*\*</sup>Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

Notes to the financial statements (continued) For the year ended 31 December 2023



### 8. Fees and expenses

#### Management and performance fees

The Fund has appointed Man Asset Management (Ireland) Limited (the "Manager") as manager of the Fund. The Manager has delegated its administration and share registration functions to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), and its investment management functions to GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios and Man Solutions Limited for Man Solutions Portfolios (the "Investment Managers"). The Manager has delegated its distribution functions to GLG Partners LP for the Man GLG portfolios, Man Investments AG for Man AHL Portfolios and Man Investments AG for Man Solutions Portfolios (the "Distributors").

#### Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios

The Manager receives management fees on an annual basis, based on the average NAV of each of the Portfolios, by class of shares as per the table below:

	0.10	0.3 0%	0.375 %	0.40	0.50	0.60 %	Up to 0.60 %	0.75 %	Up to 0.75 %	0.85 %	0.88	1.00	Up to 1.00 %	1.25	1.35 %	Up to 1.35 %	1.3 8 %	1.5 0%	Up to 1.50 %	1.75 %	Up to 1.75 %	2.00	Up to 2.00 %	2.25	Up to 2.50 %	2.75 %	3.0
Man GLG Alpha Select Alternative								IL				IZ						DL		DN, DLY		DNY			DNRW		
Man GLG European Equity Alternative																			IXXN		INZ	IN	IMU, INU			DN	
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy								I										D									
Man AHL TargetRisk								-	INU			IV						D	DU, DRW	DV, DRV				DW			DJ
Man GLG European Mid-Cap Equity Alternative												IN, INF								DN		DNY					
Man GLG Global Emerging Markets Debt Total Return					IL, IMF									DL, DMF				D	DR	DY					DRW		
Man GLG Innovation Equity Alternative					INF					IXN		IN	INU							DN					DNRW		
Man Alternative Style Risk Premia									INU											D							
Man AHL Active Balanced								_												DV							
Man GLG High Yield Opportunities		F					ILU, IU, IXX				IV				D	DY	DV		DRW					DW			
Man GLG Credit Multi- Strategy Alternative												IN															
Man GLG Event Driven Alternative					INF							IN	INU, IU, INXX				С	NFY		DN					DNRW		

Notes to the financial statements (continued) For the year ended 31 December 2023



### 8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

	0.10	0.3 0%	0.375 %	0.40	0.50	0.60	Up to 0.60	0.75 %	Up to 0.75	0.85	0.88	1.00	Up to 1.00	1.25	1.35 %	Up to 1.35	1.3 8 %	1.5 0%	Up to 1.50	1.75 %	Up to 1.75	2.00	Up to 2.00	2.25	Up to 2.50%	2.75 %	3.0 0%
							%		%				%			%	70		%		%		%				
Man GLG																											
Global Debt Total Return				Ι																							
Man GLG																											
High Yield																											
Opportunities DE						ı							ILU														
Man AHL																											
TargetRisk Moderate						ı									D												
Man GLG																											
Asia Pacific																											
(ex-Japan) Equity																											
Alternative					INF							IN	IU												DNRW		
Man AHL																											
Target Growth																											
Alternative		IF				I									D												
Man GLG																											
Convertible																											
Arbitrage Alternative					INF							IN	IU								DNU						
Man GLG RI																											
Global																											
Sustainable Growth																											
Alternative					INF							IN	IU														
Man GLG RI																											
Sustainable Energy																											
Transition																											
Alternative					INF							IN		DNF													
Man AHL Global Bond	IF																										
Man GLG																											
Senior																											
Secured Opportunities		IF				,																					
Man GLG		-"																									
European																											
High Yield Opportunities		IF																									
Man GLG RI		"																									
Sustainable																											
Credit		IF																									
Opportunities Man AHL		-																									
TargetClimate			IF					I																			
Man GLG																											
Core																											
Economy Alternative					INF							IN															
Man GLG																											
Emerging																											
Markets Corporate																											
Credit																											
Alternative					INF							IN															
Man GLG European																											
Leaders																											
Alternative					INF							IN															
Man GLG																											
Financial Credit																											
Opportunities		IF				I																					

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

The Manager receives performance fees for classes and on rates prescribed as per below table:-

	0.00%	10.00%	20.00%	Up to 20.00%	Up to 25.00%	N/A
			DL, DN, DNY,	·		
Man GLG Alpha Select Alternative			IL,DLY, DNRW			
Man GLG European Equity Alternative			DN, IN	IMU, IXXN, INU	INZ	
Man TargetRisk Global Equities						
(formerly known as Man AHL Multi						
Strategy Alternative)						D,I
,						D,I, W, DJ,
Man AHL TargetRisk	DU			INU		DW,DRW,DRV
Man GLG European Mid-Cap Equity						
Alternative		INF	DN, DNY, IN			
Man GLG Global Emerging Markets Debt			DL, DMF, IL,			
Total Return			IMF			D,DR,DY,I,DRW
			DN, IN, INF,			
Man GLG Innovation Equity Alternative			IXN, DNRW	INU		
Man Alternative Style Risk Premia			,	INU		D. I
Man AHL Active Balanced						DV. I
						D,I ,IF, DV, IV, DW,
Man GLG High Yield Opportunities				ILU		DY, IU, DRW, IXX
Man GLG Credit Multi-Strategy Alternative			IN	-		, - , ,
			DNFY, DN,			
Man GLG Event Driven Alternative			INF, IN, DNRW	INU, INXX		IU
Man GLG Global Debt Total Return			, ,	- ,		i
Man GLG High Yield Opportunities DE				ILU		1
Man AHL TargetRisk Moderate						D, I
Man GLG Asia Pacific (ex-Japan) Equity						,
Alternative	IU		DNRW, IN, INF			
Man AHL Target Growth Alternative			, ,			D,I, IF
						.,
Man GLG Convertible Arbitrage Alternative			IN, INF	DNU		IU
Man GLG RI Global Sustainable Growth						
Alternative			IN, INF			IU
Man GLG RI Sustainable Energy Transition			,			
Alternative			DNF, IN, INF			
Man AHL Global Bond						I, IF
Man GLG Senior Secured Opportunities						I, IF
Man GLG European High Yield						·
Opportunities						I, IF
Man GLG RI Sustainable Credit						
Opportunities						l, IF
Man AHL TargetClimate						l, IF
Man GLG Core Economy Alternative			IN, INF			
Man GLG Emerging Markets Corporate						
Credit Alternative			IN, INF			
Man GLG European Leaders Alternative			IN, INF			
Man GLG Financial Credit Opportunities						I, IF

Performance fees accrue at each valuation point and are calculated by the Administrator on the dates set out below in respect of each Share Class (each a "Calculation Date"):

- a. in case of all the Share Classes with the exception of those funds noted in point b below, performance fees are calculated annually in arrears as at the last business day in the twelve month period ending on 31 December in each year; or
- b. in case of all the Share Classes of Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative and Man GLG Asia Pacific (ex-Japan) Equity Alternative, performance fees are calculated for the period from 1 July 2020 to 26 November 2020, thereafter from 27 November 2020 to 31 December 2021 and annually as at the last business day of period from 1 January to 31 December in each year thereafter. In each case the performance fee is calculated in arrears as at the last business day of the period.

The Manager receives no performance fee for the classes mentioned in NA column of above table.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

The Manager pays the fees of the Investment Manager, Administrator and the Distributor.

The Manager may also receive distribution fees, up-front sales charges and contingent deferred sales charges.

#### Administration fees

The Fund is subject to an administration fee in respect of each Portfolio in relation to administration services provided by the Administrator and the Investment Manager. The administration fee is an amount which may not exceed 0.30% per annum of the Net Asset Value of the relevant Portfolio. The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time.

The Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee is paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder is paid by the Fund to the Investment Manager. The Fund also reimburses the Manager out of the assets of the Fund for reasonable out-of-pocket expenses incurred by the Administrator and the Investment Manager. The Manager is responsible for reimbursing the Administrator and the Investment Manager for these expenses.

#### Depositary fees

The Fund pays the Depositary a depositary fee which may not exceed 0.04% per annum of the Net Asset Value of the relevant Portfolio together with value added tax, if any, applicable to such fees. The Fund also reimburses the Depositary out of the assets of the relevant Portfolio for reasonable out-of-pocket expenses will accrue from day to day (which will not exceed normal commercial rates) and reasonable out of pocket expenses of any sub-custodian appointed by the Depositary and will be liable for transaction charges. The fee and expenses of the Depositary are paid monthly in arrears.

#### Directors' fees

The Fund pays the fees of the Directors. Currently each Director's fee is not expected to exceed €15,000 per annum. The Directors' fees for the year ended 31 December 2023 were €45,000 (31 December 2022: €45,000). In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Fund.

#### Distribution fees

There were no distribution fees charged to the Fund for the years ended 31 December 2023 and 31 December 2022.

Details of management, performance, administration and depositary fees incurred by the Fund during the year are shown in the statement of comprehensive income.

Amounts unpaid by the Fund at the year end relating to management, performance, administration and depositary fees are shown below:

	2023	2022
	Combined Fund	Combined Fund
	US\$	US\$
Management fees	6,529,018	7,479,944
Performance fees	40,179,134	15,639,537
Administration fees	12,772,825	11,290,506
Depositary fees	1,008,226	782,198

Administration fees and depositary fees payable are included in accrued expenses and other liabilities in the statement of financial position.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 9. Related party transactions

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Managers had any interests in the Shares of the Fund during the year ended 31 December 2023, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. Man Asset Management (Ireland) Limited is a related party through its holding of the Subscriber Share in the Fund. John Morton, a director of the Fund, holds the second Subscriber Share.

During the year Samantha McConnell, Ronan Daly and Bronwyn Wright earned Directors' fee of €15,000 each. John Morton has elected to waive his Directors' fee as he is the CEO and a director of Man Asset Management (Ireland) Limited, the Manager of the Fund.

Each of the Directors is or may become involved in other financial investment and professional activities which may cause conflicts of interest with the management of the Fund. These activities include management or administration of other companies (including those with investment objectives similar to those of the Fund or structures that may be related to Man Group plc sponsored investment funds), serving as directors, advisers and/or agents of other companies, including companies and legal structures in which the Fund may invest and/or which may invest into the Fund.

GLG Partners LP, GLG LLC, AHL Partners LLP and Man Solutions Limited - the Investment Managers of the Portfolios, Man Asset Management (Ireland) Limited - the Manager of the Fund, Man Investments AG - the Distributor in relation to the Portfolios are indirect wholly-owned subsidiaries of Man Group plc and all subsidiaries of Man Group plc are related parties.

Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Innovation Equity Alternative, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Core Economy Alternative, Man GLG Emerging Markets Corporate Credit Alternative and Man GLG European Leaders Alternative make payments to a Research Payment Account operated by the Investment Manager and its affiliates under the rules of the Investment Manager's regulator, the purpose of which is to pay Research Service Providers for services provided from which each Portfolio benefits. During the year ended 31 December 2023 and 31 December 2022, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Innovation Equity Alternative, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Core Economy Alternative, Man GLG Emerging Markets Corporate Credit Alternative and Man GLG European Leaders Alternative made payments to the amount of £1,334,684 (31 December 2022: £1,321,717), €Nil (31 December 2022: £119,788), €106,420 (31 December 2022: €139,959), US\$150,384 (31 December 2022: US\$622,499), US\$431 (31 December 2022: US\$7,546), US\$829,177 (31 December 2022: US\$861,214), US\$43,018 (31 December 2022: US\$3,332), US\$12,376 (31 December 2022: US\$10,640), US\$9,143 (31 December 2022: US\$12,299), €8,344 (31 December 2022: €18,198), US\$24,997 (31 December 2022: US\$487), €4,495 (31 December 2022: €Nil) and €9,008 (31 December 2022: €Nil), respectively.

The following transactions took place between the Fund and its related parties:

	Type of fees	Total fees	Fees payable
31 December 2023	/(income)	/(income)	/(receivable)
Related party		US\$	US\$
Man Asset Management (Ireland) Limited	Management fees	84,783,256	6,529,018
Man Asset Management (Ireland) Limited	Performance fees	44,754,960	40,179,134
Man Asset Management (Ireland) Limited	Administration fees*	31,262,825	12,772,825
Man Asset Management (Ireland) Limited	Expense reimbursement	(15,761,418)	(4,330,165)
Directors	Directors' fees	48,155	-
	Type of fees	Total fees	Fees payable
31 December 2022	/(income)	/(income)	/(receivable)
Related party		US\$	US\$
Man Asset Management (Ireland) Limited	Management fees	99,322,650	7,479,944
NATIONAL AND A STATE OF THE STA			
Man Asset Management (Ireland) Limited	Performance fees	18,939,124	15,639,537
Man Asset Management (Ireland) Limited  Man Asset Management (Ireland) Limited	Performance fees Administration fees*	18,939,124 37,072,103	15,639,537 11,290,506
9 ( , ,		, ,	, ,
Man Asset Management (Ireland) Limited	Administration fees*	37,072,103	11,290,506

\*The amount paid to the Administrator and each of the Investment Manager is determined between the parties from time to time, but, for the avoidance of doubt, the Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee will be paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder will be paid by the Fund to the Investment Manager.

The Manager shall also be entitled to reimbursement of all out-of-pocket expenses incurred for the benefit of the Company including expenses incurred by the Investment Manager, the Administrator and/or by the Distributor and charged to it.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 9. Related party transactions (continued)

Administration fees and expense reimbursement are included in accrued expenses and other liabilities and other assets, respectively in the Statement of financial position.

The above amounts are payable on demand and do not bear interest.

The Directors are satisfied that there are arrangements in place to ensure that transactions carried out with connected parties of the Portfolio are carried out as if negotiated at arm's length and any such transactions are in the best interests of the shareholders of the Portfolio. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into the ordinary course of business and on normal commercial terms.

As at 31 December 2023 and 31 December 2022 entities affiliated with Man Group plc owned Redeemable Participating Shares as detailed below:

	Redeemable Participating Shares					
Portfolio 3 <sup>-</sup>	1 December 2023	31 December 2022				
Man GLG Alpha Select Alternative	29,575	34,995				
Man GLG European Equity Alternative	4,544	81,537				
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative	_	67,351				
Man AHL TargetRisk	1,206,144	1,579,003				
Man GLG European Mid-Cap Equity Alternative	2,343	3,412				
Man GLG Global Emerging Markets Debt Total Return	8,279	10,446				
Man GLG Innovation Equity Alternative	11,119	20,179				
Man Alternative Style Risk Premia	6,765	2,055				
Man AHL Active Balanced	4,473,905	5,794,801				
Man GLG High Yield Opportunities	68,160	58,282				
Man GLG Credit Multi-Strategy Alternative	-	128,203				
Man GLG Event Driven Alternative	242,292	322,175				
Man GLG Global Debt Total Return	-	100,030				
Man AHL TargetRisk Moderate	6,392	102,306				
Man GLG Asia Pacific (ex-Japan) Equity Alternative	14,992	26,875				
Man AHL Target Growth Alternative	456,569	704,450				
Man GLG Convertible Arbitrage Alternative	129,540	517				
Man GLG RI Global Sustainable Growth Alternative	2,770	126,171				
Man GLG RI Sustainable Energy Transition Alternative	-	100,030				
Man AHL Global Bond	-	20				
Man GLG Senior Secured Opportunities	3,814	200,040				
Man GLG European High Yield Opportunities	94,092	200,040				
Man GLG RI Sustainable Credit Opportunities	40	40				
Man AHL TargetClimate	65,084	200,030				
Man GLG Core Economy Alternative	-	200,030				
Man GLG Emerging Markets Corporate Credit Alternative	5,890	n/a				
Man GLG European Leaders Alternative	1,936	n/a				
Man GLG Financial Credit Opportunities	60,096	n/a				

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 10. Share capital

The authorised share capital of the Fund is 500,000,000,000,000 divided into 2 Subscriber Shares of EUR1 each and 500,000,000,000 Shares of no par value initially designated as unclassified Shares. The Directors are empowered to issue up to 500,000,000,000 Shares of no par value designated as Shares of any series or class on such terms as they think fit.

#### Subscriber Shares of the Fund

The Subscriber Shares are each held by Man Asset Management (Ireland) Limited and John Morton in Nominee capacity. The Subscriber Shares were fully issued when the Fund was launched. They entitle the holders to attend and vote at general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Subscriber Share capital is beneficially held by or on behalf of the Manager. All issued Shares are fully paid. All these Issued Subscriber Shares are fully paid.

#### Redeemable Participating Shares

The Fund's Redeemable Participating Shares are redeemable at the shareholder's option on each Dealing Day with 1 business day written notice for Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man AHL Active Balanced, Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man AHL TargetRisk, Man GLG European Mid-Cap Equity Alternative, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man GLG High Yield Opportunities, Man GLG Global Debt Total Return, Man GLG High Yield Opportunities DE, Man GLG Global Consumer Equity Alternative, Man GLG Global Debt Total Return, Man GLG High Yield Opportunities DE, Man GLG Global Consumer Equity Alternative, Man GLG Japan Equity Alternative, Man GLG US Equity Extended, Man AHL TargetRisk Moderate Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man AHL Global Bond, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate, Man GLG Core Economy Alternative, Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities and with 5 days' written notice for Man GLG Credit Multi-Strategy Alternative. The Fund's Redeemable Participating Shares are classified as financial liabilities. The Fund is therefore potentially exposed to daily redemptions by its shareholders. The exposure to liquidity risk through shareholder redemption requests is managed by specifically setting the redemption notice period to accommodate the expected liquidity of the underlying investment as agreed by the Investment Managers.

The Fund manages its obligation to repurchase the Shares when required to do so and its overall liquidity risk by:

- Allowing for redemptions only during the each Business Day.
- Requiring a 1 Business Day notice period before redemptions.

The Fund's policy is to satisfy redemption requests by any one of the following means or as may otherwise be provided in the Fund's Prospectus:

- Withdrawal of cash deposits.
- Disposal of assets

All issued Shares are fully paid. The Fund's capital is represented by these shares with no par value and with each carrying one vote. They are entitled to dividends and to payment of a proportionate share based on the Fund's Net Asset Value per Share on the redemption date.

Investors may be subject to an upfront sales charge of up to 5% of their proposed subscription, payable to the Manager in respect of any subscription for any Class of Shares.

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

### Redeemable Participating Shares (continued)

As at 31 December 2023, Shares amounted to the following:

	Shares as at	Ondersales	Dadamatiana	Shares as at
Man CLC Alpha Soloet Alternative	1 January 2023	Subscriptions	Redemptions	31 December 2023
Man GLG Alpha Select Alternative DL GBP	17,298	4,538	(3,013)	18,823
DL H EUR	209,931	148,096	(29,905)	328,122
DL H USD	45,481	3,704	(6,044)	43,141
DLY H EUR	7,860	-	(48)	7,812
DN H USD	32,424	43	(30,003)	2,464
DNRW H EUR	02,727	3,325	(00,000)	3,325
DNY H EUR	512,533	55,418	(133,100)	434,851
IL GBP	427,913	32,212	(78,821)	381,304
IL GBP Dist	1,257,071	86,291	(305,248)	1,038,114
IL H EUR	2,448,948	299,509	(758,579)	1,989,878
IL H EUR Dist	23,314	9,088	(3,553)	28,849
IL H SEK	640	-	-	640
IL H USD	978,834	56,021	(50,138)	984,717
IL H USD Dist	87,372	12,419	(35,343)	64,448
IL U GBP	77,490	15,472	(28,497)	64,465
IN GBP	854,566	728,052	(258,341)	1,324,277
IN H CHF	221,093	9,965	(11,088)	219,970
IN H EUR	6,479,430	1,763,903	(1,807,942)	6,435,391
IN H SEK	1,470,922	163,106	(943,048)	690,980
IN H USD	222,325	151,321	(97,228)	276,418
Total	15,375,445	3,542,483	(4,579,939)	14,337,989
Man GLG European Equity Alternative				
DN EUR	51,509	3,472	(12,282)	42,699
DN H CHF	14,732	=	(1,114)	13,618
DN H GBP	1,758	-	(457)	1,301
DN H NOK	163	-	-	163
DN H SEK	88	-	(44)	44
DN H USD	27,282	13	(1,384)	25,911
DN U EUR	10	-	-	10
IMU H GBP	299,987	23,515	(110,429)	213,073
IN EUR	148,437	131	(92,398)	56,170
IN H GBP	4,146	941	(617)	4,470
IN H SEK	7,747	-	(86)	7,661
IN H USD	165,892	12,778	(171,364)	7,306
INU EUR	227	-	(23)	204
INU H USD	10	-	-	10
INZ H CHF Dist	267	-	(267)	-
INZ H GBP Dist	217	-	-	217
INZ H USD	320	-	-	320
IXXN EUR	606,761	11,129	(122,380)	495,510
IXXN H USD	10	-	-	10
Total	1,329,563	51,979	(512,845)	868,697
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy				
Alternative) D USD	1,559	214	/1 NE1\	322
			(1,451)	
D H EUR	2,515 71,500	369 8 717	(1,872) (4,193)	1,012
IUSD IH EUR	71,500 136,245	8,717		76,024
	136,245	136 2,040	(2,049)	134,332 13,784
IH GBP IH SEK	395,855	2,040	(6,776)	13,784 52
Total	626,194	- 11,476	(395,803)	225,526
I Ulai	020,194	11,470	(412,144)	220,020

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

Trodoornable Fartiopating Charce (Continues)				
	Shares as at			Shares as at
	1 January 2023	Subscriptions	Redemptions	31 December 2023
Man AHL TargetRisk				
D USD	659,392	40,090	(213,198)	486,284
D H CHF	252,883	16,613	(47,609)	221,887
D H EUR	2,604,623	2,198,541	(2,697,293)	2,105,871
D H GBP	42,773	10,785	(6,577)	46,981
D H SEK	20,132	64	(16,761)	3,435
D H SGD	30,349	-	(11,297)	19,052
DJ USD	147,523	17,699	(55,986)	109,236
DRV USD	44,102	-	(14,819)	29,283
DRW H EUR	-	10	-	10
DU USD Dist	82,398	5,427	(28,465)	59,360
DU H HKD Dist	10	-	=	10
DU H SGD Dist	10	-	-	10
DV USD	1,134,731	236,738	(239,073)	1,132,396
DW USD	203,389	26,354	(89,745)	139,998
IUSD	3,601,339	1,077,765	(1,213,813)	3,465,291
IH AUD	9,438	616	(5,745)	4,309
IH (BRL) USD	371,865	8,144	(244,836)	135,173
IH CHF	251,571	32,575	(95,970)	188,176
IH EUR	7,379,455	6,130,291	(6,335,134)	7,174,612
I H GBP	2,360,673	917,148	(570,316)	2,707,505
IH JPY	1,588,593	-	(187,534)	1,401,059
IH SEK	50	_	(101,001,	50
I H SGD	70,447	12,988	(25,647)	57,788
INU USD	4,155,622	87,528	(1,652,191)	2,590,959
INU H CHF	155,472	16,976	(21,488)	150,960
INU H EUR	598,865	56,068	(141,892)	513,041
INU H GBP	182,612	23,816	(31,278)	175,150
IV USD	273,547	85,665	(108,615)	250,597
Total	26,221,864	11,001,901	(14,055,282)	23,168,483
	20,221,004	11,001,001	(14,000,202)	20,100,400
Man GLG European Mid-Cap Equity Altemative				
DN EUR	9,287	4,039	(8,036)	5,290
DN H USD	9	-	-	9
DNY EUR	1,418	-	(1,220)	198
IN EUR	564,710	115,327	(596,631)	83,406
IN H GBP	995	-	(158)	837
IN H SEK	50	-	-	50
IN H USD	3,270	-	(1,087)	2,183
INF EUR	115,364	112	(112,387)	3,089
INF H GBP	83	33,669	(83)	33,669
INF H USD	104	-	-	104
Total	695,290	153,147	(719,602)	128,835
Man GLG Global Emerging Markets Debt Total Return				
D USD	63,508	54	(11,425)	52,137
D H CHF	1,480	-	(820)	660
D H EUR	11,901	2,799	(4,511)	10,189
D H GBP	2,565	-	(1,450)	1,115
D H NOK	50	-	-	50
DL USD	2,866	-	(2,866)	-
DL H EUR	3,548	224	(1,864)	1,908
DMF USD	33,701	-	(12,083)	21,618
DMF H EUR	505	-	=	505
DR USD Dist	15,086	-	(12,353)	2,733
DY H EUR	9,146	116	(7,878)	1,384
DRW H EUR	-	10	=	10
IUSD	1,073,297	143,790	(624,056)	593,031
I USD Dist	399,253	37,226	(137,773)	298,706

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at	Cubocrintions	Dadamations	Shares as at
Man GLG Global Emerging Markets Debt Total Ret	1 January 2023	Subscriptions	Redemptions	31 December 2023
TH AUD	1,250,000	_	_	1,250,000
IH CHF	45,281	3,225	(47,806)	700
TH EUR	591,712	1,370		
TH EUR Dist	391,712	705	(79,586) (705)	513,496
	- 07 745	350	, ,	15.050
IH GBP	27,745		(12,743)	15,352
IH SEK	1,005,735	84,325	(1,090,010)	50
IL USD	428	- 0.400	(418)	10
IL H EUR	47,803	2,423 105,615	(47,938)	2,288
IMF USD	140,169	105,615	(193,351)	52,433
IMF USD Dist	3,971	0.417	(1,238)	2,733
IMF H EUR	2,347,418	9,417	(1,354,931)	1,001,904
IMF H EUR Dist	1,241,725	-	(34,900)	1,206,825
IMF H GBP Dist	1,521	- 001.010	(410)	1,111
Total	8,320,414	391,649	(3,681,115)	5,030,948
Man GLG Innovation Equity Alternative	004 140	0.100	(110,000)	01.040
DN USD	204,149	6,189	(119,290)	91,048
DN H CHF	11,547	- 255	(5,548)	5,999
DN H EUR	72,406	3,755	(27,018)	49,143
DNF H EUR	5,750	-	(5,750)	-
DNRW H EUR		5,083		5,083
IN USD	71,523	788	(70,457)	1,854
IN H CHF	11,251		-	11,251
IN H EUR	158,860	5,136	(140,430)	23,566
IN H GBP	84,162	1,529	(82,631)	3,060
IN H SEK	50	-	-	50
INF USD	18,243	569	(8,729)	10,083
INF H EUR	144,575	-	(142,564)	2,011
INF H GBP	3,773	-	(3,047)	726
INU H EUR	10	-	-	10
INU H GBP	45	-	(32)	13
IXN H EUR	1,261,936	86,947	(774,295)	574,588
Total	2,048,280	109,996	(1,379,791)	778,485
Man Altemative Style Risk Premia				
D USD	2,060	6,275	(1,232)	7,103
D H DKK	29,477	-	(13,741)	15,736
D H EUR	2,890	427	(849)	2,468
D H NOK	5,148	-	-	5,148
D H SEK	656	-	(447)	209
IUSD	10	-	-	10
I H AUD	193,002	-	(20,810)	172,192
I H DKK	23,967	-	(10,089)	13,878
I H EUR	998,599	244,932	(394,896)	848,635
I H GBP	1,460,921	322,091	(892,087)	890,925
IH JPY	21,935	413	(22,348)	-
I H NZD	116,290	50,710	(1,245)	165,755
I H SEK	565,229	1,708,753	(195,910)	2,078,072
INU USD	213,473	75,121	(89,281)	199,313
Total	3,633,657	2,408,722	(1,642,935)	4,399,444
Man AHL Active Balanced			·	
DV USD	11,205	-	(351)	10,854
IH EUR	10	_	-	10
I H GBP	10	_	-	10
IH JPY	5,422,394	56,320	(1,309,697)	4,169,017
IHUSD	372,387	83	(67,602)	304,868
Total	5,806,006	56,403	(1,377,650)	4,484,759
-	-,,	,	1 /- //	, - ,

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at	Outro outro thomas	Dadamatiana	Shares as at
Man GLG High Yield Opportunities	1 January 2023	Subscriptions	Redemptions	31 December 2023
D EUR	104,156	143,590	(21,937)	225,809
D EUR G-Dist	10	1,274	(= :, = : )	1,284
D H CHF	14,544	9,303	(661)	23,186
D H SGD	6,632	52,579	(15,983)	43,228
D H USD	2,184	4,632	(1,281)	5,535
D H SGD Dist	31,869	89,304	(42,677)	78,496
D H USD Dist	163,979	9,368	(36,203)	137,144
DRW H EUR	-	172	-	172
DV H USD	25,185	187,984	(10,967)	202,202
DV H USD G-Dist	-	20,791	(3)	20,788
DW H USD	-	109,414	(4,160)	105,254
DY H USD Dist	550	29,016	-	29,566
IEUR	1,242,571	780,264	(636,705)	1,386,130
I EUR Dist	366,720	87,677	(18,752)	435,645
IH (BRL) EUR	23,551	1,559	(817)	24,293
IH CHF	54,501	43,826	(24,586)	73,741
IH GBP	183,938	108,906	(185,700)	107,144
IH USD	4,362,558	779,459	(1,573,584)	3,568,433
I H USD Dist	26,352	61,650	(8,919)	79,083
IF EUR	16,657	105	(4,159)	12,603
IF H GBP	615,040	49,545	(96,685)	567,900
IF H GBP Dist	80,098	119,854	(39,803)	160,149
IF H GBP G-Dist	68,985	61,568	(46,900)	83,653
ILU H GBP G-Dist	181,060	-	- (00.010)	181,060
IU H USD	258,930	19,898	(33,210)	245,618
IV H USD IV H USD G-Dist	13,986	94,167	(7,470)	100,683
IX EUR	-	10,104 959,535	(3,450)	10,104 956,085
Total	7,844,056	3,835,544	(2,814,612)	8,864,988
Man GLG Credit Multi-Strategy Alternative	7,044,000	3,000,044	(2,014,012)	0,004,900
IN USD	50,009	_	(50,009)	_
IN H EUR	78,194	_	(78,194)	_
Total	128,203	_	(128,203)	
Man GLG Event Driven Alternative	120,200		(120,200)	
DN USD	72,701	75,235	(33,451)	114,485
DN H CHF	23,141	2,590	(7,279)	18,452
DN H EUR	300,402	37,081	(73,418)	264,065
DNFY H EUR	12,565	-	(2,300)	10,265
DNFY USD	29,179	-	(5,979)	23,200
DNRW H EUR	· -	532	-	532
IN USD	511,318	34,414	(142,569)	403,163
IN H CHF	69,158	995	(51,992)	18,161
IN H EUR	3,687,381	473,190	(3,052,250)	1,108,321
IN H GBP	118,670	7,769	(114,960)	11,479
IN H SEK	50	_	-	50
INF USD	50,597	3,990	(14,134)	40,453
INF H EUR	212,960	72,547	(79,320)	206,187
INU H EUR	2,833,296	380,972	(2,051,152)	1,163,116
IU USD	139,459	12,744	(53,485)	98,718
INXX H EUR	28,459	37	(2,610)	25,886
Total	8,089,336	1,102,096	(5,684,899)	3,506,533
Man GLG Global Debt Total Return				
I C EUR	10	-	(10)	-
I C USD	100,000	-	(100,000)	-
IH CHF	760	-	(760)	-
IH EUR	2,260	-	(2,260)	_
Total _	103,030	-	(103,030)	-

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

Mana CLC High Yield Cipportunities DE   IEUR		Shares as at			Shares as at
EUR   1,003	·	1 January 2023	Subscriptions	Redemptions	31 December 2023
EUR Diet   1,091,005   451,990   288,031   1,274,964   1,091,005				/ /->	
Description   1,147,157   1,					
Total			451,990	(268,031)	
Man Alt. TargetRisk Moderate   1,820   - (885)   5.0     D H CUR			-	(007.07.4)	
DUSD		4,693,997	632,326	(327,874)	4,998,449
DH CHF         14,20         -         (3,85)         1,435           DH EUR         44,768         95,914         (96,375)         102,305           H CHF         38,888         -         (3,933)         32,905           H CHF         38,887         6,890         (12,516)         33,031           Total         232,804         103,319         (136,683)         199,440           Man CLG Asic Pacific (ex-Japan) Equity Atternative         1         16,968         (16,968)         -           DNFW HEUR         -         16,968         (16,968)         -           N H SUR         28,645         121,164         (27,611)         120,308           N H CUR         181,138         87,767         (15,340)         37,786           N H CUR         40,180         -         (2,400)         37,786           N H SEK         100         -         (100         100           NF H GBP         29,851         105,726         (181,459)         17,120           NF H GBP         25,192         568,729         (24,927)         568,994           U H GBP         48,864         -         (7,566)         41,208           Total         1,500 <td< td=""><td>•</td><td>045</td><td></td><td>(005)</td><td>50</td></td<>	•	045		(005)	50
DH EUIR			-	, ,	
IUSD			-	, ,	
H CHF		,			
H EUR			95,914	, ,	
Total			- 6 900		
Man Ol G Asia Pacilic (ex-Japan) Equity Altemative   16,968   16,968   16,968   100   10			•		
DN HEUR         -         16,988         (16,968)         -         108           DNRW HEUR         -         1,089         1         108           IN USD         26,845         121,164         (27,611)         120,398           IN HEUR         181,138         87,767         (153,947)         114,998           IN HEGP         40,180         -         (2,400)         37,780           IN HEKK         -         100         -         100           IN HEUR         92,851         105,728         (181,499)         17,120           INF HEUR         92,851         105,728         (24,927)         568,994           IN HE GBP         25,192         568,729         (24,927)         568,994           IN HE GBP         43,864         -         (7,566)         41,298           Total         418,433         947,329         (418,571)         947,191           Man AHL Target Growth Alternative         1         5,00         -         -         1,500           D H CHF         1,500         -         -         -         1,500           D H CHF         1,500         -         -         -         1,500           D H CHF <td></td> <td>232,804</td> <td>103,319</td> <td>(130,083)</td> <td>199,440</td>		232,804	103,319	(130,083)	199,440
DNRW HEUR			16.060	(16.060)	
N S S S S S S S S S S S S S S S S S S		-		(10,900)	100
N H GBP (40,180 (153,947) (114,958 N H GBP (24,00) (37,780 N H GBP (40,180 (24,00) (37,780 N H GBP (24,00) (37,780 N H GBP (24,00) (37,780 N H GBP (25,192 (36,803) (46,435 N H GBP (25,192 (568,729 (24,927) (568,944 U H GBP (25,192 (568,729 (24,927) (568,944 U H GBP (25,192 (36,803) (418,571) (17,981 (14,981		06.045		(07.611)	
N H GBP				, ,	,
N + SEK NF + USD NF USD NF USD NF USD NF H EUR 92,851 105,728 (181,459) 17,120 NF H GBP 25,192 568,729 (24,927) 568,944 U + GBP 48,864 - (7,566) 41,298 Total AHL Target Growth Alternative D + CHE D			01,101		
NF USD		40,160	100	(2,400)	
NF H EUR		- 0.000		- (0,000)	
NF H GBP				, ,	
U H GBP					
Total         418,433         947,329         (418,571)         947,191           Man AHL Target Growth Alternative         1,500         -         -         1,500           D H CHF         1,500         -         -         1,500           D H EUR         10         -         -         2,432           I H EUR         4,510         14,000         (11,500)         7,010           I H GBP         60,218         466         (38,106)         22,578           IF H GBP         358         -         -         358           IF H JPY         704,400         -         (247,881)         456,519           Total         793,428         14,466         (297,487)         510,407           Man GLG Convertible Arbitrage Alternative         -         71,443         (1,733)         69,710           N USD         352         307,382         (178,314)         129,420           N H EUR         59,129         286,839         (161,390)         184,628           N H GBP         145         -         (45         100           N F EUR         433,043         2,084         (452,109)         1,018           U USD         264,367         28,278			568,729		
Man AHL Target Growth Alternative         1,500         -         -         1,500           D H CHF         1,500         -         -         1,500           D H EUR         10         -         -         1,500           I H EUR         4,510         14,000         (11,500)         7,010           I H GBP         60,218         466         (38,106)         22,578           IF H GBP         358         -         -         -         368           IF H JPY         704,400         -         (247,881)         456,519         704         700         -         247,881)         456,519         704         700         -         247,881)         456,519         704         700         -         247,881)         456,519         704         700         -         247,881)         456,519         704         700         -         247,881)         456,519         704         700         -         247,881)         456,519         704         700         71,443         (1,733)         69,710         704         704         704,406         1,733         69,710         704         71,443         (1,733)         69,710         704         71,412         1,733         11,412<					
D H CHF         1,500         -         -         1,500           D H EUR         10         -         -         10           IUSD         22,432         -         -         22,432           IH EUR         4,510         14,000         (11,500)         7,010           IH GBP         60,218         466         (38,106)         22,578           IF H GBP         358         -         -         358           IF H JPY         704,400         -         (247,881)         456,519           Total         793,428         14,466         (297,487)         510,407           Man GLG Convertible Arbitrage Alternative         NUSD         -         71,443         (1,733)         69,710           IN USD         352         307,382         (178,314)         129,420           IN H EUR         59,129         286,889         (161,390)         184,628           IN H EUR         433,043         20,084         (452,109)         1,018           IU USD         3,010         2,300         (5,300)         10           IN H EUR         433,043         20,084         (452,109)         1,018           IU USD         264,367         28,278 <td></td> <td>418,433</td> <td>947,329</td> <td>(418,571)</td> <td>947,191</td>		418,433	947,329	(418,571)	947,191
D H EUR		1 500			4 500
IUSD			-	-	
H EUR			-	-	
H GBP			-	-	
IF H GBP         358         -         (247,881)         358           IF H JPY         704,400         -         (247,881)         456,519           Total         793,428         14,466         (297,487)         510,407           Man GLG Convertible Arbitrage Alternative         -         71,443         (1,733)         69,710           N U SD         352         307,382         (178,314)         129,420           IN H EUR         59,129         286,889         (161,390)         184,628           IN H GBP         145         -         (45)         100           INF LUR         33,010         2,300         (5,300)         10           INF H EUR         433,043         20,084         (452,109)         1,018           IU U SD         264,367         28,278         (119,243)         173,402           IU H GBP         30,003         -         -         30,003           Total         790,049         716,376         (918,134)         588,291           MAN GLG RI Global Sustainable Growth Alternative         1         -         -         1           IN H EUR         1,733         413         -         2,146           IN H EUR				, ,	
FH JPY			466	(38,106)	
Total         793,428         14,466         (297,487)         510,407           Man GLG Convertible Arbitrage Alternative         -         71,443         (1,733)         69,710           IN USD         352         307,382         (178,314)         129,420           IN H EUR         59,129         286,889         (161,390)         184,628           IN H GBP         145         -         (45)         100           INF USD         3,010         2,300         (5,300)         10           INF H EUR         433,043         20,084         (452,109)         1,018           IU USD         264,367         28,278         (119,243)         173,402           IU H GBP         30,003         -         -         30,003           Total         790,049         716,376         (918,134)         588,291           Man GLG Fil Global Sustainable Growth Alternative         1         1,733         413         -         2,146           IN H EUR         1,733         413         -         2,146           IN H GBP         10         -         -         10           IN H EUR         143,286         -         (35,206)         108,080           Total			-	-	
Nam GLG Convertible Arbitrage Alternative   -			-		
DNU USD		793,428	14,466	(297,487)	510,407
N USD   352   307,382   (178,314)   129,420   N H EUR   59,129   286,889   (161,390)   184,628   N H GBP   145   - (45)   100   NF USD   3,010   2,300   (5,300)   10   NF H EUR   433,043   20,084   (452,109)   1,018   10   U USD   264,367   28,278   (119,243)   173,402   U H GBP   30,003   30,003   7   30,003   7   30,003   7   30,003   3   3   3   3   3   3   3   3   3					
N H EUR   59,129   286,889   (161,390)   184,628   N H GBP   145   -		-		, ,	
N H GBP					
NF USD			286,889		
INF H EUR			-		
U USD				,	
U H GBP   30,003   -   -   30,003   10,000   10,000   10,000   1,003   10,000   10					
Total         790,049         716,376         (918,134)         588,291           Man GLG RI Global Sustainable Growth Alternative         124,409         - (123,815)         594           IN H EUR         1,733         413         - 2,146           IN H GBP         10         10           INF H EUR         10         2,182         - 2,192           IU H GBP         143,286         - (35,206)         108,080           Total         269,448         2,595         (159,021)         113,022           Man GLG RI Sustainable Energy Transition Alternative         - 1,942         (1,942)         -           DNF EUR         10         - (10)         -           IN H GBP         10         391         (401)         -           IN H USD         100,000         - (100,000)         -           INF EUR         10         - (100,000)         -			28,278	(119,243)	
N USD   124,409   - (123,815)   594     N H EUR   1,733   413   - 2,146     N H GBP   10   -   -   -     N H EUR   1,738   413   -     N H EUR   10   2,182   -     U H GBP   143,286   -     Total   269,448   2,595   (159,021)   113,022     Man GLG RI Sustainable Energy Transition Alternative     DNF EUR   10   -     N H GBP   10   391   (401)   -     N H USD   100,000   -     NF EUR   10   -     NF EUR   10   -     N H USD   100,000   -     NF EUR   10   -     NF EUR   10   -     NF EUR   10   -     N H USD   100,000   -     NF EUR   10   -     N F EUR   10   -     N H USD   100,000   -     NF EUR   10   -     N H USD   100,000   -     N F EUR   10   -     N H USD   100,000   -     N H USD   100,000   -     N H USD   100,000   -     N H EUR   10   -     N H USD   100,000   -     N H EUR   10   -     N H USD   100,000   -     N H EUR   10   -     N H USD   100,000   -     N H USD   100,00			-	- (0.10.10.1)	
N USD		790,049	716,376	(918,134)	588,291
N H EUR					
N H GBP			-	(123,815)	
NF H EUR			413	-	
IU H GBP         143,286         -         (35,206)         108,080           Total         269,448         2,595         (159,021)         113,022           Man GLG RI Sustainable Energy Transition Alternative           DNF EUR         -         1,942         (1,942)         -           IN EUR         10         -         (10)         -           IN H GBP         10         391         (401)         -           IN H USD         100,000         -         (100,000)         -           INF EUR         10         -         (10)         -			-	-	
Total         269,448         2,595         (159,021)         113,022           Man GLG RI Sustainable Energy Transition Alternative         -         1,942         (1,942)         -           IN EUR         10         -         (10)         -           IN H GBP         10         391         (401)         -           IN H USD         100,000         -         (100,000)         -           INF EUR         10         -         (10)         -			2,182	-	
Man GLG RI Sustainable Energy Transition Alternative         DNF EUR       - 1,942       (1,942)       -         IN EUR       10       -       (10)       -         IN H GBP       10       391       (401)       -         IN H USD       100,000       -       (100,000)       -         INF EUR       10       -       (10)       -			-		
DNF EUR     -     1,942     (1,942)     -       IN EUR     10     -     (10)     -       IN H GBP     10     391     (401)     -       IN H USD     100,000     -     (100,000)     -       INF EUR     10     -     (10)     -		269,448	2,595	(159,021)	113,022
IN EUR     10     -     (10)     -       IN H GBP     10     391     (401)     -       IN H USD     100,000     -     (100,000)     -       INF EUR     10     -     (10)     -	63				
IN H GBP     10     391     (401)     -       IN H USD     100,000     -     (100,000)     -       INF EUR     10     -     (10)     -		-	1,942	, ,	-
IN H USD 100,000 - (100,000) - INF EUR 10 - (10) -			-		-
INF EUR 10 - (10) -			391	, ,	-
			-	, ,	-
Total 100,030 2,333 (102,363) -			-		
	Total	100,030	2,333	(102,363)	-

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
Man AHL Global Bond	1 January 2023	Subscriptions	nedemptions	31 December 2023
IUSD	200,000	_	(200,000)	_
IH EUR	5,336	1,182	(6,518)	_
I H GBP	10	-,.02	(10)	_
IH JPY	10	_	(10)	_
IF H EUR	244,969	8,107	(253,076)	_
Total	450,325	9,289	(459,614)	
Man GLG Senior Secured Opportunities	,		( ,	
IEUR	10	_	_	10
I H GBP	10	_	_	10
IH USD	200,000	158,804	(196,226)	162,578
IF EUR	10	-	(:::,==:)	10
IF H USD	10	_	_	10
Total	200,040	158,804	(196,226)	162,618
Man GLG European High Yield Opportunities		,	(:::;==:)	,
IEUR	10	-	-	10
IH GBP	10	_	_	10
IH USD	200,000	151,611	(200,000)	151,611
IF EUR	33,260	94,755	(50,495)	77,520
IF H USD	10	-	-	10
Total	233,290	246,366	(250,495)	229,161
Man GLG RI Sustainable Credit Opportunities		_ ::,:::	(===, :==)	
IEUR	10	_	_	10
I H GBP	146,983	6,504	_	153,487
IH USD	10	-	_	10
IF EUR	10	_	_	10
IF H USD	10	_	_	10
Total	147,023	6,504	_	153,527
Man AHL TargetClimate	1 11 ,020	0,001		100,021
IUSD	200,000	190,255	(190,255)	200,000
IH EUR	10	-	(:::,=::)	10
I H GBP	43,096	_	(8,682)	34,414
IF USD	10	_	(0,002)	10
IF H EUR	1,010	_	(1,000)	10
Total	244,126	190,255	(199,937)	234,444
Man GLG Core Economy Alternative		,	(:::;:::)	
IN USD	200,000	188,213	(388,213)	_
IN H EUR	10	96,276	(96,286)	_
INF USD	10	29,756	(29,766)	_
INF H EUR	10	6,662	(6,672)	_
Total	200,030	320,907	(520,937)	_
Man GLG Emerging Markets Corporate Credit Alternati		,	(==;==:)	
IN USD	-	399,054	(199,054)	200,000
IN H EUR	_	49,614	(100,001)	49,614
IN H SEK	_	240,107	(74,351)	165,756
INF USD	_	4,329	(,55.)	4,329
INF H EUR	_	10	_	10
INF H GBP	_	4,815	_	4,815
Total	-	697,929	(273,405)	424,524
Man GLG European Leaders Alternative		001,020	(270,400)	727,027
IN EUR	=	33,224	=	33,224
IN H USD	_	298,104	(148,104)	150,000
INF EUR	-	10	(140,104)	100,000
INF H GBP	-	10	_	10
INF H USD	_	10	-	10
Total		331,358	(148,104)	183,254
	_	001,000	(140,104)	100,204

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at			Shares as at
	1 January 2023	Subscriptions	Redemptions	31 December 2023
Man GLG Financial Credit Opportunities				
IEUR	-	106,234	-	106,234
IH USD	-	140,000	(79,944)	60,056
IF EUR	-	10	-	10
IF H GBP	-	10	-	10
IF H USD		10	-	10
Total	-	246,264	(79,944)	166,320

As at 31 December 2022, Shares amounted to the following:

	Shares as at			Shares as at
	1 January 2022	Subscriptions	Redemptions	31 December 2022
Man GLG Alpha Select Alternative		,	,	
DL GBP	14,458	5,347	(2,507)	17,298
DL H EUR	195,783	67,540	(53,392)	209,931
DL H USD	33,699	17,223	(5,441)	45,481
DLY H EUR	-	7,860	-	7,860
DN H USD	31,514	910	-	32,424
DNY H EUR	317,152	314,697	(119,316)	512,533
IL GBP	400,966	118,885	(91,938)	427,913
IL GBP Dist	1,355,994	147,060	(245,983)	1,257,071
IL H EUR	2,835,253	677,756	(1,064,061)	2,448,948
IL H EUR Dist	23,641	8,773	(9,100)	23,314
IL H SEK	640	-	-	640
IL H USD	898,767	101,936	(21,869)	978,834
IL H USD Dist	89,289	7,187	(9,104)	87,372
IL U GBP	78,128	28,677	(29,315)	77,490
IN GBP	396,290	615,740	(157,464)	854,566
IN H CHF	85,921	150,423	(15,251)	221,093
IN H EUR	5,589,376	2,696,751	(1,806,697)	6,479,430
IN H SEK	1,135,518	698,912	(363,508)	1,470,922
IN H USD	104,087	137,463	(19,225)	222,325
Total	13,586,476	5,803,140	(4,014,171)	15,375,445
Man GLG European Equity Alternative				
DN EUR	64,114	12,110	(24,715)	51,509
DN H CHF	24,672	-	(9,940)	14,732
DN H GBP	2,295	-	(537)	1,758
DN H NOK	163	-	-	163
DN H SEK	88	11	(11)	88
DN H USD	39,744	1,290	(13,752)	27,282
DN U EUR	10	-	-	10
IMU H GBP	250,192	325,206	(275,411)	299,987
IN EUR	771,050	28,024	(650,637)	148,437
IN H GBP	2,298	2,575	(727)	4,146
IN H SEK	8,028	-	(281)	7,747
IN H USD	232,389	117,523	(184,020)	165,892
INU EUR	506,563	-	(506,336)	227
INU H USD	10	-	-	10
INZ H CHF Dist	267	-	-	267
INZ H GBP Dist	217	-	-	217
INZ H USD	746	443	(869)	320
IXXN EUR	10	607,410	(659)	606,761
IXXN H USD	10	-	-	10
Total	1,902,866	1,094,592	(1,667,895)	1,329,563

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man AHL Multi Strategy Alternative	-	•	•	,
DN USD	267	3,554	(2,262)	1,559
DN H EUR	557	1,974	(16)	2,515
DN H GBP	1,154	-	(1,154)	-
IN USD	11,689	72,689	(12,878)	71,500
IN H EUR	434,916	5,047	(303,718)	136,245
IN H GBP	13,995	7,542	(3,017)	18,520
IN H SEK	427,661	-	(31,806)	395,855
Total	890,239	90,806	(354,851)	626,194
Man AHL TargetRisk				
D USD	1,207,829	160,805	(709,242)	659,392
D H CHF	284,400	39,588	(71,105)	252,883
D H EUR	2,510,208	3,545,658	(3,451,243)	2,604,623
D H GBP	48,094	11,549	(16,870)	42,773
D H SEK	24,317	2,239	(6,424)	20,132
D H SGD	25,226	9,202	(4,079)	30,349
DJ USD	162,191	51,556	(66,224)	147,523
DRV USD	47,922	8,542	(12,362)	44,102
DU USD Dist	84,149	46,784	(48,535)	82,398
DU H HKD Dist	10	-	-	10
DU H SGD Dist	10	-	-	10
DV USD	826,994	594,103	(286,366)	1,134,731
DW USD	99,383	157,627	(53,621)	203,389
IUSD	4,702,160	1,101,115	(2,201,936)	3,601,339
I H AUD	8,409	1,029	-	9,438
IH (BRL) USD	867,664	63,561	(559,360)	371,865
I H CHF	545,451	141,071	(434,951)	251,571
I H EUR	9,427,917	5,668,272	(7,716,734)	7,379,455
I H GBP	4,628,681	1,626,035	(3,894,043)	2,360,673
IH JPY	1,748,029	1,199	(160,635)	1,588,593
I H SEK	50	-	-	50
IH SGD	81,066	17,360	(27,979)	70,447
INU USD	4,657,605	354,050	(856,033)	4,155,622
INU H CHF	154,914	21,297	(20,739)	155,472
INU H EUR	633,937	92,544	(127,616)	598,865
INU H GBP	176,249	21,797	(15,434)	182,612
IV USD	294,473	101,894	(122,820)	273,547
Total	33,247,338	13,838,877	(20,864,351)	26,221,864
Man GLG European Mid-Cap Equity Alternative				
DN EUR	9,557	11,732	(12,002)	9,287
DN H USD	307	6,950	(7,248)	9
DNY EUR	2,992		(1,574)	1,418
IN EUR	655,892	142,279	(233,461)	564,710
IN H GBP	241	754	-	995
IN H SEK	50	-	-	50
IN H USD	6,544	3,261	(6,535)	3,270
INF EUR	107,767	9,629	(2,032)	115,364
INF H GBP	731	-	(648)	83
INF H USD	104			104
Total	784,185	174,605	(263,500)	695,290
Man GLG Global Emerging Markets Debt Total Return			(= )	
D USD	65,222	5,532	(7,246)	63,508
D H CHF	3,170	110	(1,800)	1,480
D H EUR	7,968	8,823	(4,890)	11,901
D H GBP	2,565	-	-	2,565
D H NOK	50	-	-	50
DL USD	2,806	1,083	(1,023)	2,866
DL H EUR	1,982	4,984	(3,418)	3,548

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

Main CLC Cilcial Emerging Markets Debt Total Februm (continuous)   DMF   USD		Shares as at	Onto a substitute	De desse Nese	Shares as at
DMF   HSUR	Man GLG Global Emerging Markets Debt Total Ret		Subscriptions	Redemptions	31 December 2022
DRIVED DIG			183	(15.727)	33 701
DY HEUR				(10,727)	
DY H EUR			_	(7.312)	
USD Dist			16.519		
IUSD Dist					
H AUD					
H C					
H EUR Dist					
H					
H SEP			-		-
H SEK   50			590	, ,	27.745
LI SD					
IL HEUR         6,085         177,556         (138,838)         47,803           MF USD Dist         138,757         104,161         (102,739)         140,169           MF USD Dist         518,186         24,554         (538,769)         3,971           MF H EUR         2,932,237         457,204         (802,323)         2,347,418           MF H GBP Dist         1,494,686         50,800         (30,376)         1,241,725           MF H GBP Dist         1,634         3,73         (486)         1,521           Total         10,458,241         3,572,972         (5,710,799)         8,320,414           MB GLG Innovation Equity Alternative         273,577         2,308         (71,736)         204,149           DN H SC         99,997         6,966         (34,447)         72,406           DN H SEK         6,350         -         (6,350)         -           DNF H EUR         12,055         -         (6,305)         -           DNF H EUR         1,019,505         62,583         (10,01565)         71,523           N H CHF         3,360,233         10,000         (40,799)         11,261           N H EUR         1,019,505         62,583         (10,01565)         71,523 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
MF USD Dist         138,757         104,151         (102,739)         140,168           MF USD Dist         518,166         24,554         (538,769)         3,971           MF HEUR Dist         1,946,666         50,000         (303,761)         1,241,725           MF H GBP Dist         1,163,43         373         (468)         1,521           Total         10,458,241         3,572,972         (5,710,799)         8,320,414           MAIN GL Innovation Equity Alternative         7         2,368         (71,736)         204,149           DN H SCK         36,476         265         (25,194)         11,547           DN H SEK         6,6350         2-6         (6,350)         2-7           DNF H SEK         6,6350         2-6         (6,350)         2-7           DNF H SEK         1,2055         62,583         (1,010,566)         71,526           DNF H SEK         1,2055         62,583         (1,010,566)         71,523           N H GEP         1,366         22,489         (304,602)         158,600           N H GEP         366,475         22,489         (304,602)         158,600           N H GEP         366,475         22,499         (304,602)         158,600				,	
MSD Dist         518,186         24,554         (538,769)         3.971           MF H EUR         2,692,537         457,204         (8023,32)         2,347,418           MF H EUR Dist         1,494,666         50,000         (303,761)         1,241,725           MF H GBP Dist         1,634         373         (496)         1,521           Total         10,458,241         3,572,972         (5,710,799)         8,320,414           MARD GLG Innovation Equity Alternative         273,577         2,308         (71,736)         204,149           DN H CHF         36,476         265         (25,194)         11,547           DN H EUR         99,897         6,956         (34,447)         72,406           DN H SEK         6,636         (48,508)         -           DNF USD         48,508         -         (48,508)         -           DNF H EUR         12,055         (6,305)         5,750           N USD         1,019,505         62,583         (1,010,665)         71,523           N H CHF         5,330         10,000         (4,079)         11,251           N H CHF         5,330         10,000         (4,079)         11,251           N H CHF         5,340					
MF H EUR         2,692,637         457,204         (802,323)         2,247,418           MF H EUR Dist         1,494,686         50,800         (303,761)         1,241,725           MF H GBP Dist         1,1634         3.73         (466)         1,521           Total         10,468,241         3,572,972         (5,710,799)         8,320,414           MAD GLG Innovation Equity Alternative         273,577         2,308         (71,736)         204,149           DN H CHF         36,476         265         (25,194)         11,547           DN H SEK         6,350         -         (6,350)         -           DN F USD         48,508         -         (6,350)         -           DN F USD         1,019,505         62,583         (1,010,565)         71,523           N H CHF         5,330         10,000         (40,79)         11,251           N H CHF         5,330         10,000         40,79         11,251 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
MF H E UR D bit   MF H G BP D bit   1,494,686   50,800   (303,761)   1,241,725   MF H G BP D bit   1,634   3,737   (486)   1,521   1					
NH GBP Dist         1,834         373         (486)         1,521           Total         10,458,241         3,572,972         (5,710,799)         8,320,414           NH CBC Innovation Equity Allemative         273,577         2,308         (71,736)         204,148           DN H CHF         36,476         265         (25,194)         11,547           DN H EUR         99,897         6,956         (34,447)         72,406           DN H SEK         6,550         -         (6,350)         -           DNF USD         48,508         -         (48,508)         -           DNF HEUR         12,055         62,583         (1,010,565)         71,523           N H CHF         5,330         10,000         (4,079)         11,251           N H EUR         1,316,022         312,148         (1,489,310)         158,860           N H SEK         548,611         1,931         (560,492)         84,162           N H SEK         548,611         1,931         (560,492)         84,162           NF H EUR         10         -         (1,300)         3,773           NF H GBP         4,346         727         (1,300)         3,773           NF H GBP <t< td=""><td></td><td>, ,</td><td>,</td><td>, , ,</td><td></td></t<>		, ,	,	, , ,	
10,458,241   3,572,972   (5,710,799)   8,320,414   Man GLG Innovation Equity Alternative   DN USD   273,577   2,308   (71,736)   204,149   DN H CHF   36,476   265   (25,194)   11,547   DN H EUR   99,897   6,956   (34,447)   72,406   CDN H SEK   6,350   -					
DN USD         273,577         2,308         (71,736)         204,148           DN H CHF         36,476         265         (25,194)         11,547           DN H EUR         99,987         6,956         (34,447)         72,406           DN H SEK         6,350         -         (6,350)         -           DNF USD         48,508         -         (6,305)         5,750           IN USD         1,019,505         62,583         (1,010,565)         71,523           IN H CHF         5,330         10,000         (4,079)         11,251           IN H CHF         5,330         10,000         (4,079)         11,251           IN H EUR         1,316,022         312,148         (1,499,310)         158,860           IN H GBP         366,475         22,489         (304,802)         84,162           IN H SEK         548,611         1,931         (550,492)         50           INF USD         24,658         2,355         (8,770)         18,243           INF H EUR         238,102         3,001         (96,528)         1144,575           INF H EUR         10         -         -         10           IN H EUR         1,777,034         539,8	Total -				
DN USD         273,577         2,308         (71,736)         204,148           DN H CHF         36,476         265         (25,194)         11,547           DN H EUR         99,987         6,956         (34,447)         72,406           DN H SEK         6,350         -         (6,350)         -           DNF USD         48,508         -         (6,305)         5,750           IN USD         1,019,505         62,583         (1,010,565)         71,523           IN H CHF         5,330         10,000         (4,079)         11,251           IN H CHF         5,330         10,000         (4,079)         11,251           IN H EUR         1,316,022         312,148         (1,499,310)         158,860           IN H GBP         366,475         22,489         (304,802)         84,162           IN H SEK         548,611         1,931         (550,492)         50           INF USD         24,658         2,355         (8,770)         18,243           INF H EUR         238,102         3,001         (96,528)         1144,575           INF H EUR         10         -         -         10           IN H EUR         1,777,034         539,8	Man GLG Innovation Equity Alternative	· · ·		, , ,	
DN H EUR         99,897         6,956         (34,447)         72,406           DN H SEK         6,350         -         (6,350)         -           DNF USD         48,508         -         (6,350)         -           DNF H EUR         12,055         -         (6,305)         5,750           N USD         1,019,505         62,583         (1,010,565)         71,523           N H CHF         5,330         10,000         (4,079)         11,251           N H EUR         1,316,022         312,148         (1,469,310)         158,860           N H GBP         366,475         22,489         (304,802)         84,162           N H SEK         548,611         1,931         (550,492)         50           NF USD         24,658         2,355         (8,770)         18,243           NF H EUR         238,102         3,011         (96,528)         144,575           NF H GBP         4,346         727         (1,300)         3,773           NU H EUR         10         -         -         10           NU H GBP         56         291         (302)         45           XN H EUR         1,777,034         539,853         (1,054,951) </td <td></td> <td>273,577</td> <td>2,308</td> <td>(71,736)</td> <td>204,149</td>		273,577	2,308	(71,736)	204,149
DN H EUR         99,897         6,956         (34,447)         72,406           DN H SEK         6,350         -         (6,350)         -           DNF USD         48,508         -         (6,350)         -           DNF H EUR         12,055         -         (6,305)         5,750           N USD         1,019,505         62,583         (1,010,565)         71,523           N H CHF         5,330         10,000         (4,079)         11,251           N H EUR         1,316,022         312,148         (1,469,310)         158,860           N H GBP         366,475         22,489         (304,802)         84,162           N H SEK         548,611         1,931         (550,492)         50           NF USD         24,658         2,355         (8,770)         18,243           NF H EUR         238,102         3,011         (96,528)         144,575           NF H GBP         4,346         727         (1,300)         3,773           NU H EUR         10         -         -         10           NU H GBP         56         291         (302)         45           XN H EUR         1,777,034         539,853         (1,054,951) </td <td>DN H CHF</td> <td>36,476</td> <td>265</td> <td></td> <td>11,547</td>	DN H CHF	36,476	265		11,547
DN H SEK         6,350         -         (6,350)         -           DNF USD         48,508         -         (48,508)         -           DNF H EUR         12,055         -         (6,305)         5,750           N USD         1,019,505         62,583         (1,010,565)         71,523           N H CHF         5,330         10,000         (4,079)         11,251           N H GBP         366,475         22,489         (304,802)         84,162           N H SEK         548,611         1,931         (550,492)         50           NF USD         24,658         2,355         (8,770)         18,243           NF H EUR         238,102         3,001         (96,528)         144,575           NF H GBP         4,346         727         (1,300)         3,773           NF H EUR         10         727         (1,300)         3,773           NF H GBP         56         291         (302)         45           XN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           XN H EUR         1,800         1,491         (3,511)         2,060           D H DKK         4,808         -         (13,221) <td>DN H EUR</td> <td>99,897</td> <td></td> <td></td> <td></td>	DN H EUR	99,897			
DNF USD         48,508         -         (48,508)         -           DNF H EUR         12,055         -         (6,305)         5,750           IN USD         1,019,505         62,583         (1,010,565)         71,523           IN H CHF         5,330         10,000         (4,079)         11,251           IN H EUR         1,316,022         312,148         (1,489,310)         158,860           IN H GBP         366,475         22,489         (304,802)         84,162           IN H SEK         548,611         1,931         (550,492)         50           INF USD         24,658         2,355         (8,770)         18,243           INF H EUR         238,102         3,001         (96,528)         144,575           INF H GBP         4,346         727         (1,300)         3,773           IN H EUR         10         -         -         10           IN H EUR         1,777,034         539,853         (1,054,951)         1,261,938           TOtal         1,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premie         1,498         -         (13,221)         29,477           D H DKK	DN H SEK	6,350	-		-
DNF H EUR	DNF USD		-		-
N USD	DNF H EUR		-		5,750
N H CHF   1,330   10,000   (4,079)   11,251   N H EUR   1,316,022   312,148   (1,469,310)   158,860   N H GBP   366,475   22,489   (304,802)   84,162   N H SEK   548,611   1,931   (550,492)   50   NF USD   24,658   2,355   (8,770)   18,243   NF H EUR   238,102   3,001   (96,528)   144,575   NF H GBP   4,346   727   (1,300)   3,773   NU H EUR   10   -   -   10   10   NU H GBP   56   291   (302)   45   XN H EUR   1,777,034   539,853   (1,054,951)   1,261,936   XN H EUR   1,261,936   1,491   (3,511)   2,060   1,491   (3,511)   2,060   1,491   (3,511)   2,060   1,491   (3,511)   2,060   1,491   (3,511)   2,060   1,491   (3,511)   2,060   1,491   1,	IN USD		62,583		
N H EUR					
IN H SEK         548,611         1,931         (550,492)         50           INF USD         24,658         2,355         (8,770)         18,243           INF H EUR         238,102         3,001         (96,528)         144,575           INF H GBP         4,346         727         (1,300)         3,773           INU H GBP         56         291         (302)         45           INU H GBP         56         291         (302)         45           IN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           Total         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           IUSD         10         -         -         10           IH AUD         162,708         30,294         -         193,002	IN H EUR				
IN H SEK         548,611         1,931         (550,492)         50           INF USD         24,688         2,355         (8,770)         18,243           INF H EUR         238,102         3,001         (96,528)         144,575           INF H GBP         4,346         727         (1,300)         3,773           INU H EUR         10         -         -         10           INU H GBP         56         291         (302)         45           IXN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           IXN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           D WSD         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           USD         10         -         -         10           IH AUD         162,708         30,294         -         19				, , , ,	
INF USD         24,658         2,355         (8,770)         18,243           INF H EUR         238,102         3,001         (96,528)         144,575           INF H GBP         4,346         727         (1,300)         3,773           INU H EUR         10         -         -         10           INU H GBP         56         291         (302)         45           IXN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           D USD         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           I USD         10         -         -         10           I H AUD         162,708         30,294         -         193,002           I H DKK         97,193         3,000         (76,226)         23,967     <	IN H SEK	548,611		, ,	50
NF H EUR         238,102         3,001         (96,528)         144,575           INF H GBP         4,346         727         (1,300)         3,773           INU H EUR         10         -         -         -         10           NU H GBP         56         291         (302)         45           XN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premia         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H BUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           I USD         10         -         -         10           I H AUD         162,708         30,294         -         193,002           I H DKK         97,193         3,000         (76,226)         23,967           I H GBP         1,887,932         64,258	INF USD	24,658		, ,	18,243
NF H GBP         4,346         727         (1,300)         3,773           INU H EUR         10         -         -         -         10           INU H GBP         56         291         (302)         45           KN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premia         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           I USD         10         -         -         10           I H AUD         162,708         30,294         -         193,002           I H EUR         1,269,465         124,525         (395,391)         998,599           I H GBP         1,887,932         64,258         (491,269)         1,460,921           I H NZD         114,969         5,870 <td>INF H EUR</td> <td></td> <td></td> <td></td> <td></td>	INF H EUR				
NU H EUR         10         -         -         10           INU H GBP         56         291         (302)         45           KN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premia         0         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           I USD         10         -         -         10           I H AUD         162,708         30,294         -         193,002           I H DKK         97,193         3,000         (76,226)         23,967           I H EUR         1,269,465         124,525         (395,391)         998,599           I H JPY         25,099         7,879         (11,043)         21,935           I H NZD         114,969         5,870					
NU H GBP         56         291         (302)         45           KN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premia           D USD         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           I USD         10         -         -         10           I H AUD         162,708         30,294         -         193,002           I H DKK         97,193         3,000         (76,226)         23,967           I H EUR         1,269,465         124,525         (395,391)         998,599           I H GBP         1,887,932         64,258         (491,269)         1,460,921           I H NZD         114,969         5,870         (4,549)         116,290           I			-	-	
KN H EUR         1,777,034         539,853         (1,054,951)         1,261,936           Total         5,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premia         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           IUSD         10         -         -         10           IH AUD         162,708         30,294         -         193,002           IH DKK         97,193         3,000         (76,226)         23,967           IH EUR         1,269,465         124,525         (395,391)         998,599           IH GBP         1,887,932         64,258         (491,269)         1,460,921           IH NZD         114,969         5,870         (4,549)         116,290           IH SEK         50,955         -         (56,955)         -           INU H EUR         56,955         -			291	(302)	
Total         5,777,012         964,907         (4,693,639)         2,048,280           Man Alternative Style Risk Premia         4,080         1,491         (3,511)         2,060           D H DKK         42,698         -         (13,221)         29,477           D H EUR         79         3,000         (189)         2,890           D H NOK         5,150         -         (2)         5,148           D H SEK         3,491         531         (3,366)         656           I USD         10         -         -         10           I H AUD         162,708         30,294         -         193,002           I H DKK         97,193         3,000         (76,226)         23,967           I H EUR         1,269,465         124,525         (395,391)         998,599           I H GBP         1,887,932         64,258         (491,269)         1,460,921           I H NZD         114,969         5,870         (4,549)         116,290           I H SEK         50         576,603         (11,424)         565,229           INU H EUR         56,955         -         (56,955)         -           INU H GBP         112,252         162	IXN H EUR	1,777,034			1,261,936
Man Alternative Style Risk Premia         D USD       4,080       1,491       (3,511)       2,060         D H DKK       42,698       -       (13,221)       29,477         D H EUR       79       3,000       (189)       2,890         D H NOK       5,150       -       (2)       5,148         D H SEK       3,491       531       (3,366)       656         IUSD       10       -       -       10         I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H NZD       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506	Total		964,907		
D H DKK       42,698       -       (13,221)       29,477         D H EUR       79       3,000       (189)       2,890         D H NOK       5,150       -       (2)       5,148         D H SEK       3,491       531       (3,366)       656         I USD       10       -       -       10         I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H NZD       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	Man Alternative Style Risk Premia			, ,	
D H DKK       42,698       -       (13,221)       29,477         D H EUR       79       3,000       (189)       2,890         D H NOK       5,150       -       (2)       5,148         D H SEK       3,491       531       (3,366)       656         I USD       10       -       -       10         I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H NZD       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	D USD	4,080	1,491	(3,511)	2,060
D H EUR       79       3,000       (189)       2,890         D H NOK       5,150       -       (2)       5,148         D H SEK       3,491       531       (3,366)       656         I USD       10       -       -       10         I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	D H DKK		-		
D H SEK       3,491       531       (3,366)       656         I USD       10       -       -       10         I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	D H EUR	79	3,000		
D H SEK       3,491       531       (3,366)       656         I USD       10       -       -       10         I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	D H NOK	5,150	-	(2)	5,148
I H AUD       162,708       30,294       -       193,002         I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	D H SEK	3,491	531		656
I H DKK       97,193       3,000       (76,226)       23,967         I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	IUSD		-	-	10
I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	I H AUD	162,708	30,294	-	193,002
I H EUR       1,269,465       124,525       (395,391)       998,599         I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	I H DKK	97,193	3,000	(76,226)	23,967
I H GBP       1,887,932       64,258       (491,269)       1,460,921         I H JPY       25,099       7,879       (11,043)       21,935         I H NZD       114,969       5,870       (4,549)       116,290         I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473					
I H JPY     25,099     7,879     (11,043)     21,935       I H NZD     114,969     5,870     (4,549)     116,290       I H SEK     50     576,603     (11,424)     565,229       INU H EUR     56,955     -     (56,955)     -       INU H GBP     112,252     162     (112,414)     -       INU USD     506,598     47,346     (340,471)     213,473		1,887,932			
I H NZD     114,969     5,870     (4,549)     116,290       I H SEK     50     576,603     (11,424)     565,229       INU H EUR     56,955     -     (56,955)     -       INU H GBP     112,252     162     (112,414)     -       INU USD     506,598     47,346     (340,471)     213,473	IH JPY				
I H SEK       50       576,603       (11,424)       565,229         INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473	I H NZD	114,969	5,870	(4,549)	
INU H EUR       56,955       -       (56,955)       -         INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473					
INU H GBP       112,252       162       (112,414)       -         INU USD       506,598       47,346       (340,471)       213,473			-		-
INU USD 506,598 47,346 (340,471) 213,473			162		-
					213,473
	Total				

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man AHL Active Balanced		0.000.00		
DV USD	13,077	10,031	(11,903)	11,205
I H EUR	10	-	-	10
IH GBP	10	-	-	10
IH JPY	6,671,431	138,223	(1,387,260)	5,422,394
IH USD	633,184	226,018	(486,815)	372,387
Total	7,317,712	374,272	(1,885,978)	5,806,006
Man GLG High Yield Opportunities	70.504	00.010	(00.055)	101150
D EUR	73,501	92,910	(62,255)	104,156
D EUR G-Dist D H CHF	15,973	10 3,229	(4,658)	10 14,544
D H SGD	10,973	27,645	` ' '	6,632
D H USD	-	2,492	(21,013) (308)	2,184
D H SGD Dist	_	65,456	(33,587)	31,869
D H USD Dist	1,310	214,680	(52,011)	163,979
DV H USD	4,624	21,594	(1,033)	25,185
DY H USD Dist	-	550	-	550
IEUR	506,590	1,153,888	(417,907)	1,242,571
I EUR Dist	309,457	65,801	(8,538)	366,720
IH (BRL) EUR	21,000	2,906	(355)	23,551
I H CHF	13,204	42,822	(1,525)	54,501
I H GBP	141,721	187,315	(145,098)	183,938
IHUSD	2,817,550	2,830,670	(1,285,662)	4,362,558
I H USD Dist	9,461	22,163	(5,272)	26,352
IF EUR	17,036	-	(379)	16,657
IF H GBP	834,297	88,858	(308,115)	615,040
IF H GBP Dist	136,596	16,857	(73,355)	80,098
IF H GBP G-Dist	68,189	12,027	(11,231)	68,985
ILU H GBP G-Dist	181,060	-	-	181,060
IU H USD	-	281,006	(22,076)	258,930
IV H USD	25,079	10,530	(21,623)	13,986
Total	5,176,648	5,143,409	(2,476,001)	7,844,056
Man GLG Credit Multi-Strategy Alternative	10		(10)	
DN H EUR IN USD	10 56,940	-	(10) (6,931)	50,009
IN H EUR	235,801	_	(157,607)	78,194
IN H SEK	50	_	(50)	70,104
INU H GBP	10	_	(10)	-
Total	292,811	_	(164,608)	128,203
Man GLG Event Driven Alternative			(101,000)	
DN USD	124,080	51,959	(103,338)	72,701
DN H CHF	21,909	3,863	(2,631)	23,141
DN H EUR	288,731	86,068	(74,397)	300,402
DNFY H EUR	12,135	430	-	12,565
DNFY USD	34,164	5,001	(9,986)	29,179
IN USD	611,384	213,872	(313,938)	511,318
IN H CHF	66,866	13,077	(10,785)	69,158
IN H EUR	3,421,093	2,585,318	(2,319,030)	3,687,381
IN H GBP	250,740	63,521	(195,591)	118,670
IN H SEK	83,272	-	(83,222)	50
INF USD	61,820	8	(11,231)	50,597
INF H EUR	216,503	971	(4,514)	212,960
INU H EUR	1,714,492	1,612,655	(493,851)	2,833,296
IU USD	159,352	163,161	(183,054)	139,459
INXX H EUR Total	28,401	1,979	(1,921)	28,459
ΙΟΙαΙ	7,094,942	4,801,883	(3,807,489)	8,089,336

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at			Shares as at
	1 January 2022	Subscriptions	Redemptions	31 December 2022
Man GLG Global Debt Total Return				
IC EUR	10	-	-	10
I C USD	100,000	-	-	100,000
I H CHF	760	-	-	760
IH EUR	2,050	210	-	2,260
Total	102,820	210	-	103,030
Man GLG High Yield Opportunities DE				
IEUR	10,678	454,180	(36,623)	428,235
I EUR Dist	1,518,761	385,208	(812,964)	1,091,005
ILU EUR G Dist	3,174,757	3,174,757	(3,174,757)	3,174,757
Total	4,704,196	4,014,145	(4,024,344)	4,693,997
Man AHL TargetRisk Moderate				
D USD	620	795	(500)	915
D H CHF	1,000	820	-	1,820
D H EUR	48,099	9,143	(12,494)	44,748
IUSD	202,460	-	(97,694)	104,766
I H CHF	34,232	10,526	(7,860)	36,898
IH EUR	43,988	31,630	(31,961)	43,657
Total	330,399	52,914	(150,509)	232,804
Man GLG Asia Pacific (ex-Japan) Equity Alternative				
IN USD	174,493	13,648	(161,296)	26,845
IN H EUR	6,524	206,602	(31,988)	181,138
IN H GBP	10	40,170	-	40,180
INF USD	553	2,810	-	3,363
INF H EUR	10	102,341	(9,500)	92,851
INF H GBP	-	25,224	(32)	25,192
IU H GBP	48,864	-	-	48,864
Total	230,454	390,795	(202,816)	418,433
Man AHL Target Growth Alternative			(===,=:=)	
D H CHF	1,500	_	_	1,500
D H EUR	10	_	_	10
IUSD	200,000	22,422	(199,990)	22,432
I H EUR	19,025	11,629	(26,144)	4,510
I H GBP	10	136,606	(76,398)	60,218
IF H GBP	10	348	(. 5,555)	358
IF H JPY	728,734	9,620	(33,954)	704,400
Total	949,289	180,625	(336,486)	793,428
Man GLG Convertible Arbitrage Alternative	0.0,200	.00,020	(000, 100)	. 00, 120
IN USD	10	342	_	352
IN H EUR	58,483	4,896	(4,250)	59,129
IN H GBP	10	135	( 1,200)	145
INF USD	52,230	-	(49,220)	3,010
INF H EUR	491,984	68,199	(127,140)	433,043
IU USD	258,087	281,533	(275,253)	264,367
IU H GBP	30,002	12,077	(12,076)	30,003
Total	890,806	367,182	(467,939)	790,049
Man GLG RI Global Sustainable Growth Alternative	000,000	001,102	(401,000)	700,040
IN USD	123,549	860	_	124,409
IN H EUR	1,733	-	_	1,733
IN H GBP	10			10
INF H EUR	10	_	_	10
IU H GBP	59,789	107,561	(24,064)	143,286
Total	185,091	108,421	(24,064)	269,448
10tai	100,091	100,421	(24,004)	209,440

Notes to the financial statements (continued) For the year ended 31 December 2023



### 10. Share capital (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man GLG RI Sustainable Energy Transition Alternative	1 daridary 2022	Capconptions	Hodomptione	OT BOOOTHBOT ZOZZ
IN EUR	10	5,177	(5,177)	10
IN H GBP	10	-	(0,111)	10
IN H USD	100,000	_	_	100,000
INF EUR	10	_	_	10
Total	100,030	5,177	(5,177)	100,030
Man AHL Global Bond	100,000	0,111	(0,111)	100,000
IUSD	200,000	_	_	200,000
I H EUR	10	256,687	(251,361)	5,336
IH GBP	10	-	(201,001)	10
IH JPY	10	_	_	10
IF H EUR	-	290,105	(45,136)	244,969
Total	200,030	546,792	(296,497)	450,325
Man GLG Senior Secured Opportunities	200,000	0+0,702	(200,401)	400,020
IEUR	_	10	_	10
IH GBP	_	10	_	10
IH USD	_	400,000	(200,000)	200,000
IF EUR	_	10	(200,000)	10
IF H USD	_	10	_	10
Total		400,040	(200,000)	200,040
Man GLG European High Yield Opportunities		+00,0+0	(200,000)	200,040
I EUR	_	10	_	10
IH GBP	_	10	_	10
TH USD	_	400,000	(200,000)	200,000
IF EUR	_	33,260	(200,000)	33,260
IF H USD		10		10
Total		433,290	(200,000)	233,290
Man GLG RI Sustainable Credit Opportunities		400,290	(200,000)	200,290
IEUR	_	10	_	10
IH GBP		159,973	(12,990)	146,983
IH USD		109,973	(12,990)	140,900
IF EUR		10		10
IF H USD		10		10
Total		160,013	(12,990)	147,023
Man AHL TargetClimate		100,010	(12,990)	147,020
IUSD	_	200,000	_	200,000
IH EUR		10		10
IH GBP	-	43,096	_	43,096
IF USD		10		10
IF H EUR	_	1,010		1,010
Total		244,126		244,126
Man GLG Core Economy Alternative		244,120		244,120
IN USD		200,000		200,000
IN H EUR	-	200,000	-	200,000
IN H EUR INF USD	-	10	-	10
	-		-	
INF H EUR		200,020	-	200,020
Total	-	200,030	-	200,030

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 10. Share capital (continued)

#### Redeemable Participating Shares (continued)

#### Capital management

As a result of the ability to issue, repurchase and resell Redeemable Participating Shares, the capital of the Fund can vary depending on the demand for the redemptions and subscriptions to the Fund. The Fund is not subject to externally imposed capital requirements and has no restrictions on the issue, redemption of Redeemable Participating Shares other than those set out in the Fund's Prospectus, repurchase and resale of the shares.

The Fund's objectives for managing capital may include:

- investing the capital in investments meeting the description, risk exposure and expected return indicated in the Fund's Prospectus;
- achieving consistent returns while safeguarding capital by investing in diversified portfolios, by participating in derivative and
  other advanced capital markets and by using various investment strategies and hedging techniques; maintaining sufficient
  liquidity to meet the expenses of the Fund and to meet redemption requests as they arise; and
- maintaining sufficient size to make the operation of the Fund cost-efficient; and
- maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise.

Refer to 'Financial risk management' (note 6 under 'Liquidity risk') for the policies and processes applied by the Fund in managing its capital and its obligation to repurchase the Redeemable Participating Shares.

#### 11. Exchange rates

The following exchange rates were used to translate foreign currency assets and liabilities in Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man AHL TargetRisk, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man AHL Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man AHL TargetRisk Moderate, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man AHL Global Bond, Man AHL TargetClimate, Man GLG Core Economy Alternative and Man GLG Emerging Markets Corporate Credit Alternative at 31 December 2023:

US\$1 = AUD1.46542	US\$1 = DKK6.74764	US\$1 = KRW1,250.00000	US\$1 = SEK10.080654
US\$1 = BRL4.85673	US\$1 = €0.90522	US\$1 = MXN16.92047	US\$1 = SGD1.31909
US\$1 = CAD1.31857	US\$1 = £0.78444	US\$1 = MYR4.59559	US\$1 = THB34.12969
US\$1 = CHF0.84168	US\$1 = HKD7.80640	US\$1 = NOK10.15228	US\$1 = TRY29.49853
US\$1 = CLP909.09091	US\$1 = HUF344.82759	US\$1 = NZD1.57928	US\$1 = TWD30.67485
US\$1 = CNH7.12251	US\$1 = IDR10,000.00000	US\$1 = PEN3.70233	US\$1 = ZAR18.28154
US\$1 = CNY7.09220	US\$1 = ILS3.60101	US\$1 = PHP55.24862	
US\$1 = COP3,333.33333	US\$1 = INR83.33333	US\$1 = PLN3.93236	
US\$1 = CZK22.37136	US\$1 = JPY140.84507		

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities at 31 December 2023:

€1 = AED4.05694	€1 = DKK7.45414	€1 = KWD0.33942	€1 = SEK11.13613
€1 = AUD1.61886	€1 = £0.86657	€1 = MXN18.69211	€1 = SGD1.45720
€1 = BRL5.36525	€1 = HKD8.62376	€1 = MYR5.07677	€1 = THB37.70320
€1 = CAD1.45663	€1 = HUF380.93236	€1 = NOK11.21526	€1 = TRY32.58714
€1 = CHF0.92981	€1 = IDR11,047.03829	€1 = NZD1.74464	€1 = TWD33.88662
€1 = CLP1,004.27621	€1 = INR92.05865	€1 = PHP61.03336	€1 = US\$1.10470
€1 = CNY7.83478	€1 = JPY155.59209	€1 = PLN4.34409	€1 = ZAR20.19569
€1 = CZK24.71373	€1 = KRW1,380.87979	€1 = SAR4.14212	

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative at 31 December 2023:

 $\mathfrak{L}1 = \text{CHF}1.07297$   $\mathfrak{L}1 = \text{HKD}9.95156$   $\mathfrak{L}1 = \text{SEK}12.85076$ 

£1 = €1.15397 £1 = US\$1.27479

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 11. Exchange rates (continued)

The following exchange rates were used to translate foreign currency assets and liabilities in Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man AHL TargetRisk, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man AHL Risk Premia, Man AHL Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man AHL TargetRisk Moderate, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man AHL Global Bond, Man AHL TargetClimate and Man GLG Core Economy Alternative at 31 December 2022:

US\$1 = AUD1.47449	US\$1 = DKK6.96864	US\$1 = KRW1,250.00000	US\$1 = SEK10.41667
US\$1 = BRL5.27983	US\$1 = €0.93694	US\$1 = MXN19.49318	US\$1 = SGD1.34120
US\$1 = CAD1.35501	US\$1 = £0.83132	US\$1 = MYR4.40529	US\$1 = THB34.60208
US\$1 = CHF0.92524	US\$1 = HKD7.80640	US\$1 = NOK9.85222	US\$1 = TRY18.72659
US\$1 = CLP833.33333	US\$1 = HUF370.37037	US\$1 = NZD1.58103	US\$1 = TWD30.76923
US\$1 = CNH6.92042	US\$1 = IDR10,000.00000	US\$1 = PEN3.81388	US\$1 = ZAR17.00680
US\$1 = CNY6.95410	US\$1 = ILS3.52858	US\$1 = PHP55.86592	
US\$1 = COP5,000.00000	US\$1 = INR82.64463	US\$1 = PLN4.38596	
US\$1 = CZK22.62443	US\$1 = JPY131.57895		

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities at 31 December 2022:

€1 = AED3.91959	€1 = DKK7.43766	€1 = KWD0.32665	€1 = SEK11.11776
€1 = AUD1.57373	€1 = £0.88727	€1 = MXN20.80515	€1 = SGD1.43147
€1 = BRL5.63518	€1 = HKD8.33180	€1 = MYR4.70178	€1 = THB36.93095
€1 = CAD1.44621	€1 = HUF395.29785	€1 = NOK10.51532	€1 = TRY19.98697
€1 = CHF0.98751	€1 = IDR10,673.04203	€1 = NZD1.68744	€1 = TWD32.84013
€1 = CLP889.42017	€1 = ILS3.76607	€1 = PHP59.62593	€1 = US\$1.06730
€1 = CNY7.42214	€1 = JPY140.43477	€1 = PLN4.68115	€1 = ZAR18.15143
€1 = CZK24.14715	€1 = KRW1.334.13025	€1 = SAR4.01092	

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative at 31 December 2022:

£1 = CHF1.11298	£1 = HKD9.39037	£1 = US\$1.20291
£1 = €1.12705	$\mathfrak{L}1 = NOK11.85130$	£1 = SEK12.53028

Notes to the financial statements (continued) For the year ended 31 December 2023



### 12. Net asset valuation comparison

	Outstanding						
	Shares as at		t Value per Sh			Net Assets as at	
-	31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
Man GLG Alpha Sele		101 10	105.70	150.15	0.440.045	0.000.000	0.000.007
DL GBP DL H EUR	18,823 328,122	181.48 162.11	165.72 150.09	159.15 146.30	3,416,045	2,866,683 31,509,332	2,300,937
DL H USD	43,141	184.30	167.43	160.43	53,191,388 7,950,667	7,614,599	28,642,400 5,406,442
DLY H EUR	7,812	108.05	100.30	-	844,082	788,343	-
DN H USD	2,464	115.46	106.12	102.26	284,464	3,440,908	3,222,572
DNRW H EUR	3,325	101.81	-	-	338,523	-	-
DNY H EUR	434,851	123.18	115.19	112.84	53,564,737	59,040,381	35,788,773
IL GBP	381,304	196.28	178.16	170.07	74,841,167	76,235,040	68,192,027
IL GBP Dist	1,038,114	140.23	127.30	121.85	145,569,862	160,026,092	165,227,240
IL H EUR IL H EUR Dist	1,989,878 28,849	175.63 131.37	161.73 120.97	156.69 117.44	349,485,626 3,790,019	396,066,504 2,820,190	444,245,300 2,776,432
IL H SEK	640	160.35	147.47	142.04	102,630	94,386	90,912
IL H USD	984,717	200.65	181.20	172.62	197,584,170	177,361,802	155,148,077
IL H USD Dist	64,448	146.30	132.12	125.89	9,428,523	11,543,876	11,240,118
IL U GBP	64,465	170.21	154.49	147.46	10,972,574	11,971,475	11,520,450
IN GBP	1,324,277	122.47	112.34	107.80	162,190,295	96,005,032	42,719,416
IN H CHF	219,970	117.58	110.72	108.14	25,863,132	24,479,032	9,291,240
IN H EUR	6,435,391	127.05	117.92	114.53	817,608,126	764,066,484	640,155,502
IN H SEK	690,980	126.24	117.09	113.28	87,230,050	172,226,894	128,629,087
IN H USD	276,418	134.71	123.08	118.09	37,235,597	27,364,505	12,291,893
Man GLG European	Equity Alternative	<b>,</b>					
DN EUR	42,699	108.08	110.82	113.70	4,614,707	5,708,049	7,289,562
DN H CHF	13,618	99.45	104.11	107.44	1,354,284	1,533,714	2,650,636
DN H GBP	1,301	116.95	118.18	119.27	152,195	207,696	273,705
DN H NOK	163	123.73	125.95	127.42	20,207	20,570	20,811
DN H SEK	44 25 011	111.88	114.19	116.44	4,952	10,055	10,253
DN H USD DN U EUR	25,911 10	126.31 96.88	126.99 98.50	127.95 100.06	3,272,824 969	3,464,593 985	5,085,198 1,001
IMU H GBP	213,073	104.36	102.65	100.88	22,235,739	30,793,148	25,240,565
IN EUR	56,170	118.04	120.12	122.25	6,630,208	17,830,877	94,260,693
IN H GBP	4,470	128.43	128.82	129.29	574,075	534,081	297,128
IN H SEK	7,661	110.66	112.61	114.15	847,716	872,387	916,309
IN H USD	7,306	133.30	133.02	133.35	973,844	22,066,389	30,989,161
INU EUR	204	97.87	98.80	99.78	19,981	22,445	50,542,960
INU H USD	10	110.42	109.56	108.77	1,104	1,096	1,088
INZ H CHF Dist	-	-	77.78	85.47	-	20,802	22,859
INZ H GBP Dist	217	80.67	83.84	90.54	17,482	18,168	19,621
INZ H USD	320	120.54	119.56	118.79	38,574	38,261	88,630
IXXN EUR IXXN H USD	495,510 10	108.05 109.30	107.80 108.88	108.37 108.30	53,542,010	65,407,363 1,089	1,084 1,083
IXVII U 02D	10	109.30	100.00	100.30	1,093	1,009	1,003
Man TargetRisk Glob	nal Fouities (forme	edv known as M	lan AHI Multi Si	trategy Altemative	e)		
D USD	322	116.27	108.52	98.99	37,394	169,230	26,405
D H EUR	1,012	103.65	98.67	90.25	104,854	248,172	50,241
DN H GBP	-	-	-	90.14	-	-	103,991
IUSD	76,024	125.33	116.08	103.88	9,528,023	8,299,751	1,214,256
I H EUR	134,332	105.53	99.70	90.55	14,175,730	13,583,526	39,381,472
I H GBP	13,784	115.79	107.94	96.65	1,596,067	1,998,997	1,352,665
TH SEK	52	106.78	100.54	91.30	5,572	39,798,232	39,043,536
Man AHL TargetRisk							
D USD	486,284	157.25	138.89	167.89	76,465,820	91,583,501	202,786,672
D H CHF	221,887	126.30	116.47	144.81	28,023,853	29,453,229	41,183,295
D H EUR	2,105,871	135.76	122.68	151.83	285,884,881	319,543,006	381,116,956
D H GBP	46,981	108.87	96.99	118.62	5,114,992	4,148,458	5,705,009
D H SEK D H SGD	3,435 19,052	136.08 111.20	123.09 99.79	151.94 121.11	467,414 2,118,584	2,477,987 3,028,555	3,694,836 3,055,140
DJ USD	109,236	92.10	82.58	101.32	10,060,571	12,181,715	16,433,943
DRV USD	29,283	91.45	80.97	98.13	2,677,796	3,571,049	4,702,370
DRW H EUR	10	108.62	-	-	1,065	-,-: ,,0 .5	-,: ==,0:0
					, <del>-</del>		

Notes to the financial statements (continued) For the year ended 31 December 2023



	Outstanding						
	Shares as at	Net Asse	t Value per Sh	are as at		Net Assets as at	
	31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
Man AHL TargetRisk		00.70	00.14	100.47	5 500 000	7 007 404	0.011.010
DU USD Dist DU H HKD Dist	59,360	92.76	86.14	109.47	5,506,096	7,097,481	9,211,916
DU H SGD Dist	10 10	87.20 90.59	83.60 85.53	108.56 109.31	872 906	836 855	1,086 1,093
DV USD	1,132,396	115.80	102.54	124.26	131,136,034	116,357,209	102,765,471
DW USD	139,998	91.90	81.78	99.60	12,865,548	16,633,069	9,898,460
IUSD	3,465,291	194.15	170.21	204.22	672,772,696	612,976,583	960,252,188
I H AUD	4,309	112.56	100.57	122.42	485,032	949,149	1,029,414
IH (BRL) USD	135,173	110.87	85.21	89.40	14,986,813	31,688,280	77,566,186
I H CHF	188,176	135.49	124.03	153.09	25,496,639	31,202,033	83,504,566
I H EUR	7,174,612	148.68	133.35	163.78	1,066,688,776	984,014,843	1,544,098,548
I H GBP	2,707,505	154.52	136.61	165.91	418,364,044	322,489,189	767,958,565
IH JPY IH SEK	1,401,059 50	12,542.97 143.02	11,638.84 127.98	14,309.62 156.90	17,573,436,954 7,151	18,489,385,245 6,399	25,013,624,242 7,845
TH SEK TH SGD	57,788	113.30	100.91	121.56	6,547,249	7,108,883	9,854,512
INU USD	2,590,959	151.08	131.90	157.59	391,442,841	548,112,659	733,979,872
INU H CHF	150,960	107.70	98.17	120.64	16,258,546	15,262,049	18,689,434
INU H EUR	513,041	107.14	95.69	117.03	54,968,837	57,305,253	74,190,752
INU H GBP	175,150	114.43	100.74	121.80	20,042,922	18,396,900	21,466,985
IV USD	250,597	119.46	104.99	126.28	29,935,764	28,719,735	37,186,573
Man GLG European	Mid-Cap Equity A	A <i>ltemative</i>					
DN EUR	5,290	101.08	99.46	107.06	534,667	923,664	1,023,171
DN H USD	9	122.49	118.35	125.22	1,078	1,041	38,450
DNY EUR	198	98.05	96.70	104.36	19,414	137,120	312,237
IN EUR	83,406	110.84	108.28	115.69	9,244,391	61,145,170	75,878,410
IN H GBP	837	122.56	118.59	124.80	102,570	118,024 5,236	30,035
IN H SEK IN H USD	50 2,183	107.70 129.41	104.72 124.84	110.90 131.02	5,385 282,498	408,210	5,545 857,344
INF EUR	3,089	112.54	109.95	117.47	347,692	12,683,949	12,659,649
INF H GBP	33,669	117.01	114.79	120.83	3,939,470	9,538	88,326
INF H USD	104	128.19	122.75	129.38	13,347	12,781	13,470
Man GLG Global Em	nerging Markets D	Debt Total Return	7				
D USD	52,137	97.80	106.76	105.09	5,098,904	6,779,914	6,854,159
D H CHF	660	77.02	87.39	87.80	50,832	129,332	278,332
D H EUR	10,189	84.90	94.36	94.30	865,017	1,123,005	751,409
D H GBP	1,115	93.14	102.07	100.40	103,855	261,808	257,523
D H NOK	50	91.35	100.95	99.18	4,567	5,048	4,959
DL USD	-	-	100.09	98.28	-	286,895	275,737
DL H EUR	1,908	84.92	94.17	94.03	161,995	334,118	186,360
DMF USD	21,618	95.26	103.73	101.85	2,059,390	3,495,690	4,985,158
DMF H EUR	505	82.41	91.33	91.06	41,628	46,137	45,999
DR USD Dist	2,733	94.00	101.85	99.52	256,886	1,536,604	2,228,984
DRW H EUR	10	96.44	-	-	945	-	-
DY H EUR	1,384	79.29	88.46	88.62	109,714	809,032	121,037
IUSD	593,031	103.45	112.09	109.52	61,351,435	120,304,342	157,031,491
I USD Dist	298,706	94.61	102.51	100.15	28,260,299	40,925,638	37,888,932
I H AUD	1,250,000	94.17	103.14	100.99	117,718,150	128,929,895	227,534,589
IH CHF	700	83.00	93.48	93.20	58,099	4,233,028	6,126,715
I H EUR I H EUR Dist	513,496	90.02	99.29	98.50 94.78	46,225,201	58,750,443	68,538,658 56,299,906
TH GBP	15,352	98.17	106.78	104.33	1,507,145	2,962,710	2,980,850
TH SEK	50	92.70	102.19	100.45	4,635	102,775,077	5,023
IL USD	10	104.28	112.79	109.93	1,043	48,259	1,099
IL H EUR	2,288	89.58	98.64	97.86	205,000	4,715,457	595,488
IMF USD	52,433	104.64	113.09	110.23	5,486,557	15,852,133	15,295,536
IMF USD Dist	2,733	96.26	104.03	101.20	263,080	413,118	52,440,404
IMF H EUR	1,001,904	88.76	97.70	96.68	88,933,324	229,337,446	260,315,295
IMF H EUR Dist	1,206,825	89.27	98.24	97.21	107,737,472	121,987,584	145,291,450
IMF H GBP Dist	1,111	94.35	102.40	99.79	104,780	155,740	163,092

Notes to the financial statements (continued) For the year ended 31 December 2023



	Outstanding						
	Shares as at	Net Asse	t Value per Sh	are as at		Net Assets as at	
	31-Dec-2023		31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
Man GLG Innovation							
DN USD	91,048	132.40	121.13	125.67	12,054,631	24,728,873	34,381,444
DN H CHF	5,999	113.70	107.97	114.66	682,134	1,246,814	4,182,278
DN H EUR	49,143	117.09	109.20	115.52	5,754,047	7,906,873	11,540,041
DN H SEK	-	-	-	117.18	-	-	744,115
DNF USD	-	-	-	101.59	-	-	4,927,941
DNF H EUR	- F 000	100 FO	103.67	109.15	- E01.017	596,121	1,315,754
DNRW H EUR IN USD	5,083 1,854	102.50 138.02	126.34	130.18	521,017 255,925	9,035,917	132,718,648
IN H CHF	11,251	117.59	112.04	118.16	1,322,979	1,260,530	629,819
IN H EUR	23,566	121.59	113.20	118.91	2,865,499	17,983,293	156,487,756
IN H GBP	3,060	131.03	119.99	124.04	400,964	10,098,848	45,456,673
IN H SEK	50	124.86	114.84	119.87	6,243	5,742	65,764,402
INF USD	10,083	140.26	127.60	130.74	1,414,327	2,327,908	3,223,828
INF H EUR	2,011	127.08	116.92	122.12	255,543	16,903,659	29,076,851
INF H GBP	726	133.39	121.75	125.16	96,794	459,303	543,996
INU H EUR	10	116.78	107.24	112.33	1,168	1,072	1,123
INU H GBP	13	126.60	116.44	120.03	1,671	5,203	6,757
IXN H EUR	574,588	99.10	91.67	96.09	56,942,359	115,680,577	170,762,739
					,	,,	,. ==,. ==
Man Alternative Style D USD	7,103	109.33	104.20	94.05	776,573	214,673	383,784
D H DKK	15,736	100.89	98.24	90.45	1,587,760	2,895,978	3,862,196
D H EUR	2,468	104.46	101.43	93.24	257,811	293,148	7,396
D H NOK	5,148	105.94	102.29	92.53	545,384	526,590	476,581
D H SEK	209	103.05	99.88	91.32	21,566	65,499	318,844
IUSD	10	119.04	113.11	101.54	1,191	1,131	1,015
I H AUD	172,192	112.51	107.72	97.01	19,374,344	20,791,824	15,785,320
I H DKK	13,878	123.19	119.23	108.88	1,709,704	2,857,855	10,582,643
I H EUR	848,635	106.01	102.16	93.29	89,970,970	102,020,773	118,438,057
I H GBP	890,925	113.35	107.72	96.84	100,993,771	157,385,008	182,841,265
IH JPY	-	-	9,634.59	8,765.70	-	211,332,038	220,006,459
I H NZD	165,755	126.50	119.64	106.80	20,968,802	13,914,095	12,279,837
IH SEK	2,078,072	108.40	104.31	94.59	225,267,368	58,959,888	4,731
INU H EUR	-	-	-	90.04	-	-	5,128,557
INU H GBP	-	-	-	112.73	-	-	12,655,558
INU USD	199,313	113.78	108.19	98.05	22,678,036	23,096,558	49,672,245
Man AHL Active Ball	anced						
DV USD	10,854	86.47	74.60	97.49	938,558	835,911	1,274,782
I H EUR	10	123.54	107.59	141.54	1,235	1,076	1,415
IH GBP	10	130.10	111.75	145.57	1,301	1,118	1,456
IH JPY	4,169,017	11,884.65	10,742.66	14,240.94	49,547,304,723	58,250,928,168	95,007,420,132
IHUSD	304,868	134.96	115.28	149.15	41,143,498	42,930,645	94,436,886
Man GLG High Yield	l Opportunities						
D EUR	225,809	133.16	120.97	136.41	30,068,477	12,600,096	10,026,329
D EUR G-Dist	1,284	104.13	100.84	-	133,682	1,008	-
D H CHF	23,186	98.55	91.40	103.60	2,284,909	1,329,264	1,654,731
D H SGD	43,228	111.99	101.19	-	4,841,206	671,147	-
D H USD	5,535	111.81	99.63	-	618,841	217,614	-
D H SGD Dist	78,496	92.67	89.06	-	7,273,972	2,838,260	-
D H USD Dist	137,144	93.65	88.81	102.72	12,843,469	14,562,994	134,559
DRW H EUR	172	104.68	-	-	18,011	-	-
DV H USD	202,202	152.90	136.28	150.54	30,917,723	3,432,079	696,101
DV H USD G-Dist	20,788	105.26	-	-	2,188,089	-	-
DW H USD	105,254	106.60	-	-	11,220,156	-	-
DY H USD Dist	29,566	95.22	91.00	-	2,815,265	50,049	-
IEUR	1,386,130	138.03	124.47	139.30	191,327,472	154,658,830	70,567,318
I EUR Dist	435,645	90.59	87.02	102.10	39,463,215	31,911,898	31,595,598
IH (BRL) EUR	24,293	145.05	115.55	103.55	3,523,632	2,721,273	2,174,538

Notes to the financial statements (continued) For the year ended 31 December 2023



	Outstanding						
	Shares as at	Net Asse	t Value per Sh	are as at	N	let Assets as at	
		31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
Man GLG High Yield							
I H CHF	73,741	99.67	91.72	103.20	7,349,705	4,999,094	1,362,646
I H GBP	107,144	144.45	128.39	141.77	15,477,229	23,615,978	20,092,148
IH USD	3,568,433	151.44	133.90	146.68	540,419,378	584,130,748	413,288,208
I H USD Dist	79,083	130.26	122.62	140.79	10,301,576	3,231,166	1,331,996
IF EUR	12,603	131.76	118.45	132.18	1,660,596	1,973,081	2,251,783
IF H GBP	567,900	139.03	123.20	135.64	78,956,227	75,773,473	113,163,827
IF H GBP Dist	160,149	110.23	104.08	120.09	17,654,024	8,336,449	16,404,215
IF H GBP G-Dist	83,653	109.74	103.89	120.11	9,180,169	7,166,714	8,190,385
ILU H GBP G-Dist	181,060	115.31	108.50	124.79	20,878,604	19,644,985	22,595,122
IU H USD	245,618	119.32	104.88	-	29,306,655	27,157,122	0.704.000
IV H USD	100,683	155.41	137.83	151.32	15,647,144	1,927,659	3,794,933
IV H USD G-Dist IXX EUR	10,104 956,085	106.33 103.92	-	-	1,074,331 99,359,999	-	-
IXX LUIT	930,003	103.92	_	-	99,009,999	-	-
Man GLG Credit Multi	i-Strategy Altema	ative					
DN H EUR	-	-	-	107.29	-	-	1,073
IN USD	-	-	111.73	111.69	-	5,587,540	6,359,484
IN H EUR	-	-	105.76	107.65	-	8,269,998	25,384,424
IN H SEK	-	-	-	110.40	-	-	5,520
INU H GBP	-	-	-	107.46	-	-	1,075
Man GLG Event Drive	en Altemative						
DN USD	114,485	125.70	119.45	117.65	14,390,781	8,683,973	14,597,608
DN H CHF	18,452	102.86	100.82	101.36	1,897,983	2,333,083	2,220,709
DN H EUR	264,065	119.07	114.89	115.02	31,441,427	34,512,810	33,210,904
DNFY H EUR	10,265	122.47	117.96	117.71	1,257,189	1,482,156	1,428,418
DNFY USD	23,200	129.57	122.88	120.79	3,005,922	3,585,429	4,126,604
DNRW H EUR	532	102.36	-	-	54,489	-	-
IN H CHF	18,161	104.41	101.89	101.72	1,896,196	7,046,454	6,801,793
IN H EUR	1,108,321	124.92	119.89	119.31	138,446,921	442,069,081	408,180,500
IN H GBP	11,479	129.15	122.48	120.25	1,482,529	14,535,290	30,150,587
IN H SEK	50	126.44	121.29	120.18	6,322	6,065	10,007,573
IN USD	403,163	132.66	125.31	122.70	53,484,440	64,073,872	75,013,821
INF H EUR	206,187	126.82	121.22	120.08	26,148,154	25,816,000	25,996,744
INF USD	40,453	133.77	125.85	122.73	5,411,298	6,367,726	7,587,213
IU USD	98,718	150.28	138.58	133.63	14,835,668	19,325,920	21,294,300
INU H EUR	1,163,116	119.58	114.52	113.69	139,082,999	324,457,726	194,926,677
INXX H EUR	25,886	11,159.16	10,709.00	10,646.80	288,867,051	304,768,417	302,380,763
Man GLG Global Deb	t Total Retum						
I C EUR	-	-	94.79	101.28	-	948	1,013
IC USD	-	-	91.60	104.21	-	9,160,389	10,420,977
IH CHF	-	-	81.12	94.96	-	61,652	72,171
I H EUR	-	-	81.80	95.22	-	184,874	195,197
Man GLG High Yield	Opportunities DE	Ē					
IEUR	548,728	116.59	104.20	118.53	63,974,887	44,623,310	1,265,664
I EUR Dist	1,274,964	94.09	89.73	107.43	119,962,687	97,900,507	163,155,908
ILU EUR G Dist	3,174,757	91.84	87.62	104.85	291,571,155	278,161,629	332,888,576
Man AHL TargetRisk	Moderate						
D USD	50	104.74	96.98	105.38	5,259	88,781	65,338
D H CHF	1,435	92.95	89.73	99.99	133,383	163,307	99,993
D H EUR	24,714	100.84	95.42	105.92	2,492,193	4,269,945	5,094,788
IUSD	102,305	108.94	100.15	108.04	11,145,461	10,492,311	21,872,898
I H CHF	32,905	99.91	95.71	105.87	3,287,424	3,531,435	3,623,984
I H EUR	38,031	103.29	97.00	106.87	3,928,037	4,234,908	4,701,193

Notes to the financial statements (continued) For the year ended 31 December 2023



	Outstanding						
	Shares as at		t Value per Sha		1	Net Assets as at	
		31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
Man GLG Asia Pacific					40.000		
DNRW H EUR	108	99.08	-	-	10,666	-	-
IN USD	120,398	106.99	109.69	103.76	12,881,817	2,944,582	18,104,749
IN H EUR	114,958	102.66	107.16	103.16	11,801,615	19,411,484	672,942
IN H GBP	37,780	106.54	109.56	103.73	4,025,232	4,402,229	1,037
IN H SEK	100	95.71	-	-	9,571	-	-
INF USD	46,435	108.37	110.66	104.21	5,032,332	372,204	57,674
INF H EUR	17,120	99.09	103.08	98.90	1,696,427	9,570,813	989
INF H GBP	568,994	99.47	101.79	-	56,599,528	2,564,167	-
IU H GBP	41,298	112.11	114.17	105.78	4,629,821	5,578,731	5,169,016
Man AHL Target Gro	wth Altemative						
D H CHF	1,500	90.95	86.09	100.35	136,419	129,128	150,522
D H EUR	10	95.96	88.67	102.71	960	887	1,027
IUSD	22,432	101.99	91.93	103.97	2,287,795	2,062,260	20,793,329
I H EUR	7,010	96.97	89.34	103.16	679,752	402,942	1,962,597
I H GBP	22,578	100.73	91.41	103.95	2,274,260	5,504,497	1,039
IF H GBP	358	94.99	85.89	97.47	34,058	30.797	975
IF H JPY	456,519	8,929.18	8,490.09	9,775.51	4,076,338,526	5,980,422,496	7,123,747,045
			0,490.09	9,770.01	4,070,000,020	3,900,422,490	7,120,747,040
Man GLG Convertible					7 007 051		
DNU USD	69,710	101.39	-	-	7,067,651	-	-
IN USD	129,420	100.33	101.05	99.22	12,984,702	35,564	992
IN H EUR	184,628	96.26	98.66	98.29	17,771,587	5,833,868	5,748,031
IN H GBP	100	99.60	100.61	98.90	9,937	14,553	989
INF USD	10	101.33	101.28	98.88	1,013	304,839	5,164,245
INF H EUR	1,018	97.32	99.46	98.57	99,114	43,071,254	48,497,316
IU USD	173,402	102.68	102.18	98.89	17,804,532	27,012,440	25,523,239
IU H GBP	30,003	102.43	102.48	99.42	3,073,045	3,074,624	2,982,764
Man GLG RI Global S	Sustainable Grow	th Altemative					
IN USD	594	108.46	98.79	105.13	64,374	12,289,820	12,988,501
IN H EUR	2,146	106.32	98.02	105.23	228,218	169,830	182,323
IN H GBP	10	109.71	100.18	105.61	1,097	1,002	1,056
INF H EUR	2,192	108.31	99.65	105.62	237,419	997	1,056
IU H GBP	108,080	114.27	101.29	107.45	12,350,297	14,514,014	6,424,233
Man GLG RI Sustaina					, ,	, ,	, ,
IN EUR	ible Lifelgy Halls	silion Alternative	101.33	97.55		1,013	976
	_	-			-		978
IN H GBP	-	-	102.85	97.81	-	1,029	
IN H USD	-	-	103.13	97.83	-	10,312,850	9,783,491
INF EUR	-	-	102.24	97.85	-	1,022	978
Man AHL Global Bon	nd						
IUSD	-	-	83.56	98.87	-	16,711,764	19,773,589
I H EUR	-	-	81.65	98.68	-	435,691	987
I H GBP	-	_	83.05	98.92	-	831	989
IH JPY	_	_	8,164.10	9,880.42	_	81,641	98,804
IF H EUR	-	-	81.82	-	-	20,042,448	-
Man GLG Senior Sec	cured Opportunitie	9S					
IEUR	10	109.17	100.44	_	1,092	1,004	_
I H GBP	10	111.84	101.43	_	1,118	1,014	_
TH USD	162,578	112.74	101.43	_	18,328,280	20,396,801	_
IF EUR	102,378	109.69	101.98	-	1,097	1,006	-
IF H USD	10	112.42	100.64	-	1,124		-
			102.07	-	1,124	1,021	-
Man GLG European							
IEUR	10	106.97	100.54	-	1,070	1,005	-
IH GBP	10	109.27	101.34	-	1,093	1,013	-
IHUSD	151,611	110.29	101.91	-	16,721,117	20,381,779	-
IF EUR	77,520	107.09	100.64	-	8,301,924	3,347,167	-
IF H USD	10	109.74	101.77	-	1,097	1,018	-
					•	•	

Notes to the financial statements (continued) For the year ended 31 December 2023



	Outstanding						
	Shares as at	Net Asse	et Value per Sh	are as at	N	let Assets as at	
	31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
Man GLG RI Susta	inable Credit Oppol	rtunities					
IEUR	10	107.34	100.11	-	1,073	1,001	-
IH GBP	153,487	109.30	100.87	-	16,776,693	14,826,235	-
IHUSD	10	110.94	101.69	-	1,109	1,017	-
IF EUR	10	107.82	100.28	-	1,078	1,003	-
IF H USD	10	110.22	101.30	-	1,102	1,013	-
Man All Tarrato	linaata						
Man AHL TargetCl		100 51	100.40		01 701 004	00 005 514	
IUSD	200,000	108.51	100.43	-	21,701,924	20,085,514	-
I H EUR	10	106.01	99.98	-	1,060	1,000	-
I H GBP	34,414	107.31	100.13	-	3,693,086	4,315,176	-
IF USD	10	109.35	100.53	-	1,093	1,005	-
IF H EUR	10	106.34	100.06	-	1,063	101,061	-
Man GLG Core Ec	ronomy Alternative						
IN USD	-	-	99.90	-	-	19,980,870	-
IN H EUR	-	-	99.87	-	-	999	-
INF USD	-	-	99.93	-	-	999	-
INF H EUR	-	-	99.89	-	-	999	-
Man GLG Emergin	na Markate Camara	to Cradit Altoma	tivo				
IN USD	200,000	107.46	uve		21,491,941		
IN H EUR	49,614	106.16	-	-	5,266,918	-	-
IN H SEK	165,756	105.77	-	-	17,532,614	-	-
INF USD		103.77	-	-		-	-
INF H EUR	4,329 10	107.72	-	-	466,351 1,066	-	-
			-	-		-	-
INF H GBP	4,815	107.52	-	-	517,696	-	-
Man GLG Europea	nn Leaders Altemati	ive					
IN EUR	33,224	100.78	-	-	3,348,500	-	-
IN H USD	150,000	101.49	-	-	15,223,149	-	-
INF EUR	10	101.16	-	-	1,012	-	-
INF H GBP	10	101.74	-	-	1,017	-	-
INF H USD	10	101.92	-	-	1,019	-	-
Man GLG Financia	al Credit Opportuniti	ac.					
I EUR	106,234	110.64			11,753,992		
TEUR TH USD		111.65	-	-	6,705,169	-	-
IF EUR	60,056 10		-	-		-	-
		111.07	-	-	1,111	-	-
IF H GBP	10	111.86	-	-	1,119	-	-
IF H USD	10	112.05	-	-	1,121	-	-

Notes to the financial statements (continued) For the year ended 31 December 2023



### Additional information for Hong Kong Registered Funds

	Closing Net Asset Value per share	Highest Net Asset Value per share	Lowest Net Asset Value per share
Man GLG High Yield Opportunities	€	€	€
31 December 2023			
Class D EUR	133.16	133.16	121.30
Class D EUR G-Dist	104.13	104.22	99.84
Class D H CHF	98.55	98.55	91.61
Class D H SGD	111.99	111.99	101.47
Class D H USD	111.81	111.81	99.91
Class D H SGD Dist	92.67	92.67	88.71
Class D H USD Dist Class DRW H EUR	93.65	93.65	88.68
Class DKW H EUR Class DV H USD	104.68 152.90	104.68	100.16 136.68
Class DV H USD G-Dist	105.26	152.90 105.26	99.36
Class DW H USD	106.60	106.60	99.94
Class DY H USD Dist	95.22	95.22	90.73
Class I EUR	138.03	138.03	124.82
Class I EUR Dist	90.59	90.59	86.61
Class I H (BRL) EUR	145.05	145.05	113.45
Class I H CHF	99.67	99.67	91.94
Class I H GBP	144.45	144.45	128.77
Class I H USD	151.44	151.44	134.31
Class I H USD Dist	130.26	130.26	122.45
Class IF EUR	131.76	131.76	118.79
Class IF H GBP	139.03	139.03	123.57
Class IF H GBP Dist	110.23	110.23	103.91
Class IF H GBP G-Dist	109.74	109.74	103.70
Class ILU H GBP G-Dist	115.31	115.31	107.26
Class IU H USD	119.32	111.14	105.21
Class IV H USD	155.41	155.41	138.25
Class IV H USD G-Dist	106.33	106.33	100.15
Class IXX EUR	103.92	103.92	100.00
31 December 2022			
Class D EUR	120.97	137.40	112.98
Class D EUR G-Dist	100.84	102.53	99.88
Class D H CHF	91.40	104.34	85.59
Class D H SGD	101.19	102.82	94.11
Class D H USD	99.63	101.12	92.43
Class D H SGD Dist	89.06	99.95	83.68
Class D H USD Dist	88.81	103.20	83.19
Class DV H USD Class DY H USD Dist	136.28 91.00	151.68 100.08	126.45 85.43
Class I EUR	124.47	140.34	116.07
Class I EUR Dist	87.02	102.57	81.93
Class I H (BRL) EUR	115.55	129.50	102.36
Class I H CHF	91.72	103.97	85.77
Class I H GBP	128.39	142.87	119.36
Class I H USD	133.90	147.84	124.03
Class I H USD Dist	122.62	141.50	114.69
Class IF EUR	118.45	133.18	110.40
Class IF H GBP	123.20	136.70	114.46
Class IF H GBP Dist	104.08	120.69	97.62
Class IF H GBP G-Dist	103.89	120.69	97.48
Class ILU H GBP G-Dist	108.50	124.50	100.77
Class IU H USD	104.88	106.37	99.59
Class IV H USD	137.83	152.49	127.75

Notes to the financial statements (continued) For the year ended 31 December 2023



### Additional information for Hong Kong Registered Funds (continued)

	Closing Net Asset Value	Highest Net Asset Value	Lowest Net Asset Value
	per share	per share	per share
Man GLG High Yield Opportunities	€	€	€
31 December 2021	100.44	107.11	101.00
Class D EUR	136.41	137.11	124.69
Class D H CHF	103.60	104.21	100.01
Class D H USD Dist	102.72	104.07	99.85
Class DV H USD	150.54	150.96	136.58
Class I EUR	139.30	139.71	126.40
Class I EUR Dist	102.10	103.49	99.99
Class I H (BRL) EUR	103.55	104.83	100.85
Class I H CHF	103.20	103.56	100.08
Class I H GBP	141.77	141.99	127.99
Class I H USD	146.68	146.78	132.21
Class I H USD Dist	140.79	142.29	131.50
Class IF EUR	132.18	132.45	119.58
Class IF H GBP	135.64	135.73	122.09
Class IF H GBP Dist	120.09	121.45	112.23
Class IF H GBP G-Dist	120.11	121.53	112.41
Class ILU H GBP G-Dist	124.79	126.03	115.65
Class IV H USD	151.32	151.52	136.74
31 December 2020			
Class D EUR	123.99	124.31	85.10
Class DV H USD	135.79	135.98	99.42
Class I EUR	125.67	125.96	85.77
Class I H GBP	127.23	127.48	86.55
Class I H USD	131.43	131.64	88.99
Class I H USD Dist	131.28	131.45	99.22
Class IF EUR	118.89	119.15	80.96
Class IF H GBP	121.36	121.58	82.37
Class IF H GBP Dist	112.04	112.24	79.40
Class IF H GBP G-Dist	112.23	112.43	79.66
Class ILU H GBP G-Dist	116.99	117.19	81.88
Class IV H USD	135.97	136.21	99.43
31 December 2019			
Class D EUR	111.93	111.93	99.95
Class I EUR	112.60	112.60	99.94
Class I H GBP	113.98	113.98	99.98
Class I H USD	115.85	115.85	99.98
Class IF EUR	106.21	106.21	97.33
Class IF H GBP	108.41	108.41	98.55
Class IF H GBP Dist	105.75	105.76	98.52
Class IF H GBP G-Dist	106.23	106.23	99.08
Class ILU H GBP G-Dist	110.04	110.04	99.93

### 13. Segregation of liabilities between portfolios

At an Extraordinary General Meeting held on 22 May 2007, the Fund availed of the provisions of the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 to segregate liabilities between each Portfolio. The Fund will not be liable as a whole to third parties for the liability of each Portfolio.

### 14. Securities owned and securities sold, not yet purchased

Possession of securities owned is maintained by major multinational broker-dealers as at 31 December 2023 and 31 December 2022. Securities sold, not yet purchased represent obligations of the Fund to purchase the securities at prevailing market prices. The future satisfaction of such obligations may be for an amount greater than the amount recorded.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 15. Taxation

The Fund qualifies as an investment undertaking as defined in Section 739 B of the Taxes (Consolidation) Acts 1997. It is not chargeable to Irish tax on its income or capital gains. Tax may arise on the happening of a chargeable event.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption or transfer of Shares. No tax will arise on the Fund in respect of chargeable events regarding:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Fund; or
- (ii) certain exempted Irish resident investors who have provided the Fund with the necessary signed statutory declarations; or
- (iii) Shares held in a recognised clearing system as designated by the order of the Irish Revenue Commissioners.

Following legislative changes in the Finance Act 2006, the holding of Shares at the end of a relevant year will, in respect of Irish Resident investors, also constitute a chargeable event. To the extent that any tax issues arise on such a chargeable event, such tax will be allowed as a credit against any tax payable on the subsequent encashment, redemption, cancellation or transfer of the relevant Shares.

Relevant Year is defined as a period of 8 years beginning with the acquisition of a share by a shareholder and each subsequent period of 8 years beginning immediately after the preceding relevant year.

### 16. Soft commissions

In line with the introduction of revised rules in respect of the use of dealing commission as part of the implementation of the Directive 2014/65/EU on Markets in Financial Instruments and amending Directive 2004/39/EC ("MiFID II"), effective from 3 January 2018 the Investment Manager no longer pays for its investment research via dealing commission. The Investment Manager has established a research budget and the Portfolios have accrued a fee to pay for the research services independent of trade execution. The Investment Manager will share the research costs with the Portfolios based on an allocated usage basis. All transactions are placed and executed on the basis that best execution is achieved.

The Fund incurred transaction costs including equity swaps commissions which are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

#### 17. Auditor's remuneration

For the year ended 31 December 2023, the Fund incurred audit fees as disclosed in the statement of comprehensive income; these amounts represent a provision. The actual audit fees are US\$221,000 (31 December 2022: US\$240,682).

During the year there were fees billed for tax advisory services, other assurance services or other non-audit services provided by the auditors of the Fund of US\$683,504 (31 December 2022: US\$217,543).

### 18. Efficient portfolio management

The Fund may employ investment techniques and instruments for efficient portfolio management of the assets of any Portfolio including hedging against market movements, currency exchange or interest rate risks under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations and described below.

Techniques and instruments which are used for the purpose of efficient portfolio management, including FDIs which are not used for direct investment purposes, shall be understood as a reference to techniques and instruments which fulfil the following criteria:

- i. they are economically appropriate in that they are realised in a cost effective way;
- ii. they are entered into for one or more of the following specific aims:
  - (a) reduction of risk;
  - (b) reduction of cost;
  - (c) generation of additional capital or income for a Portfolio with an appropriate level of risk taking into account the risk profile of the Portfolio as described in the Prospectus, the risk diversification rules set out in UCITS Notice 9 and the general provisions of the UCITS Regulations
- iii. their risks are adequately captured by the risk management procedures implemented by the Fund, and
- iv. they cannot result in a change to a Portfolio's declared investment objective or add substantial supplementary risks in comparison to the general risk policy as described in its sales documents.

While the use of such techniques and instruments will be in line with the best interests of the Fund, individual techniques may result in increased counterparty risk and potential conflicts of interest. Details of the proposed efficient portfolio management techniques and policies adopted by the Fund in relation to their use by the Portfolios and details of the relevant risks are set out in the Prospectus.

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 19. Transaction costs

For the year ended 31 December 2023 and 31 December 2022 the Fund incurred transaction costs, included in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss, as follows:

	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative	£10,614,494	£8,811,568
Man GLG European Equity Alternative	€1,393,900	€1,418,287
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	US\$33,251	US\$62,795
Man AHL TargetRisk	US\$651,926	US\$614,607
Man GLG European Mid-Cap Equity Alternative	€176,616	€130,571
Man GLG Global Emerging Markets Debt Total Return	US\$69,253	€5,699
Man GLG Innovation Equity Alternative	US\$110,028	US\$362,542
Man Alternative Style Risk Premia	US\$81,780	US\$73,151
Man AHL Active Balanced	US\$106,731	US\$108,491
Man GLG High Yield Opportunities	€98,400	€49,007
Man GLG Credit Multi-Strategy Alternative*	-	US\$2,239
Man GLG Event Driven Alternative	US\$984,738	US\$1,476,170
Man GLG Global Debt Total Return*	-	US\$1,826
Man GLG High Yield Opportunities DE	€39,883	€10,432
Man AHL TargetRisk Moderate	US\$2,059	US\$1,999
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US\$707,580	US\$6,299,287
Man AHL Target Growth Alternative	US\$7,910	US\$8,594
Man GLG Convertible Arbitrage Alternative	-	US\$9
Man GLG RI Global Sustainable Growth Alternative	US\$29,250	US\$14,799
Man GLG RI Sustainable Energy Transition Alternative*	€18,139	€12,399
Man AHL Global Bond*	US\$521	US\$2,811
Man GLG Senior Secured Opportunities	€1,209	US\$83
Man GLG European High Yield Opportunities	€1,500	US\$45
Man GLG RI Sustainable Credit Opportunities	€1,139	US\$97
Man AHL TargetClimate	US\$9,940	US\$27,780
Man GLG Core Economy Alternative*	US\$12,678	US\$614
Man GLG Emerging Markets Corporate Credit Alternative	US\$18	n/a
Man GLG European Leaders Alternative	€27,292	n/a
Man GLG Financial Credit Opportunities	€151	n/a

<sup>\*</sup>Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

#### 20. Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the security financing markets. Disclosures regarding exposures to Securities Financing Transactions (SFTs) will be required on all reports and accounts published.

As at 31 December 2023, certain Portfolio's engaged in securities financing transactions, refer to the reporting requirement in respect of the Securities Financing Transactions Regulation section for details.

#### 21. Significant events during the year

#### **Auditor**

Effective 1 June 2023, Deloitte Ireland LLP has been appointed auditor to the Man Funds VI plc, and has replaced Ernst & Young in this role.

#### **Prospectus**

A new Supplement for the GLG Partners LP Portfolios was issued on 3 January 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Emerging Markets Corporate Credit Alternative.

An Information memorandum was issued on 5 January 2023 to note certain Singapore selling restrictions.

A new Supplement for the GLG LLC Portfolios was issued on 7 February 2023 to the Prospectus dated 1 December 2022.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG European Leaders Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 11 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Financial Credit Opportunities.

Notes to the financial statements (continued) For the year ended 31 December 2023



### 21. Significant events during the year

#### Prospectus (continued)

A new Supplement for the GLG Partners LP Portfolios was issued on 16 June 2023 to the Prospectus dated 1 December 2022.

An Addendum dated 13 July 2023 was issued to the prospectus dated 1 December 2022 which reflected additional new stock exchange to list of markets and other general updates.

A new Supplement for the AHL Partners LLP, GLG Partners LP, Numeric Investors LLC and GLG LLC Portfolios was issued on 25 August 2023 to the Prospectus dated 1 December 2022. The amendments to the supplements include updates to SFDR disclosure.

A new Supplement for the GLG LLC Portfolios was issued on 6 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the management and performance fees of Class DNU.

A new Supplement for the AHL Partners LLP and Man Solutions Limited was issued on 29 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of name from Man AHL Multi Strategy Alternative to Man TargetRisk Global Equities and its Investment Manager from AHL Partners LLP to Man Solutions Limited.

A new Supplement for the GLG Partners LP and GLG LLC Portfolios was issued on 28 November 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of Investment Manager of Man GLG Event Driven Alternative from GLG Partners LP to GLG LLC Portfolios and other general updates.

#### Portfolios

Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively. Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

#### Share Classes

A new Supplement for the GLG LLC Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the AHL Partners LLP Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man AHL TargetRisk.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendments reflected inclusion of DRW and DRY share class in Man GLG High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities, DNRW share class in Man GLG Alpha Select Alternative, DNRW and DNRY share class in Man GLG Innovation Equity Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative and Man GLG RI Sustainable Energy Transition Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 1 June 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of IF share class in Man GLG Financial Credit Opportunities.

Below is the list of share classes which were launched during the year ended 31 December 2023:

Sub Fund	Share Class	Launch Date
Man GLG Alpha Select Alternative	Class DNRW H EUR	31 October 2023
Man AHL TargetRisk	Class DRW H EUR	31 October 2023
Man GLG Global Emerging Markets Debt Total Return	Class I H EUR Dist*	17 February 2023
Man GLG Global Emerging Markets Debt Total Return	Class DRW H EUR	31 October 2023
Man GLG Innovation Equity Alternative	Class DNRW H EUR	31 October 2023
Man GLG High Yield Opportunities	Class DRW H EUR	31 October 2023
Man GLG High Yield Opportunities	Class DV H USD G-Dist	8 August 2023
Man GLG High Yield Opportunities	Class DW H USD	24 February 2023
Man GLG High Yield Opportunities	Class IV H USD G-Dist	22 August 2023
Man GLG High Yield Opportunities	Class IXX EUR	17 November 2023
Man GLG Event Driven Alternative	Class DNRW H EUR	31 October 2023

<sup>\*</sup>Class I H EUR Dist was relaunched during the year/period.

Notes to the financial statements (continued) For the year ended 31 December 2023



### 21. Significant events during the year (continued)

Share Classes (continued)

Man GLG Asia Pacific (ex-Japan) Equity AlternativeClass DN H EUR**19 April 2023Man GLG Asia Pacific (ex-Japan) Equity AlternativeClass DNRW H EUR31 October 2023Man GLG Asia Pacific (ex-Japan) Equity AlternativeClass IN H SEK10 May 2023Man GLG Convertible Arbitrage AlternativeClass DNU USD21 September 2023Man GLG RI Sustainable Energy Transition AlternativeClass DNF EUR**23 January 2023Man GLG Emerging Markets Corporate Credit AlternativeClass IN USD7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass IN H EUR7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass IN H SEK10 May 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF USD7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H EUR7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H GBP7 February 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF USD6 June 2023Man GLG European Leaders AlternativeClass INF USD6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF USD6 June 2023Man GLG Financial Credit OpportunitiesClass IH USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2	Sub Fund	Share Class	Launch Date
Man GLG Asia Pacific (ex-Japan) Equity AlternativeClass IN H SEK10 May 2023Man GLG Convertible Arbitrage AlternativeClass DNU USD21 September 2023Man GLG RI Sustainable Energy Transition AlternativeClass DNF EUR**23 January 2023Man GLG Emerging Markets Corporate Credit AlternativeClass IN USD7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass IN H EUR7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass IN H SEK10 May 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF USD7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H EUR7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H GBP7 February 2023Man GLG European Leaders AlternativeClass IN EUR6 June 2023Man GLG European Leaders AlternativeClass IN H USD6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG Financial Credit OpportunitiesClass IF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass IF USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class DN H EUR**	19 April 2023
Man GLG Convertible Arbitrage Alternative  Man GLG RI Sustainable Energy Transition Alternative  Man GLG Emerging Markets Corporate Credit Alternative  Man GLG European Leaders Alternative  Class INF H GBP  Man GLG European Leaders Alternative  Man GLG European Leaders Alternative  Class INF H GBP  Man GLG Financial Credit Opportunities  Class IF H USD  Man GLG Financial Credit Opportunities  Class IF EUR  Man GLG Financial Credit Opportunities	Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class DNRW H EUR	31 October 2023
Man GLG RI Sustainable Energy Transition Alternative  Man GLG Emerging Markets Corporate Credit Alternative  Class INF H GBP  7 February 2023  Man GLG European Leaders Alternative  Class IN EUR  6 June 2023  Man GLG European Leaders Alternative  Class INF EUR  6 June 2023  Man GLG European Leaders Alternative  Class INF H GBP  6 June 2023  Man GLG European Leaders Alternative  Class INF H GBP  6 June 2023  Man GLG European Leaders Alternative  Class INF H USD  6 June 2023  Man GLG Financial Credit Opportunities  Class I EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF H GBP  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023	Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class IN H SEK	10 May 2023
Man GLG Emerging Markets Corporate Credit Alternative  Man GLG European Leaders Alternative  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023	Man GLG Convertible Arbitrage Alternative	Class DNU USD	21 September 2023
Man GLG Emerging Markets Corporate Credit Alternative  Man GLG European Leaders Alternative  Class INF H GBP  7 February 2023  Man GLG European Leaders Alternative  Class IN EUR  6 June 2023  Man GLG European Leaders Alternative  Class INF H GBP  6 June 2023  Man GLG European Leaders Alternative  Class INF H GBP  6 June 2023  Man GLG European Leaders Alternative  Class INF H USD  6 June 2023  Man GLG Financial Credit Opportunities  Class I EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF H GBP  27 June 2023	Man GLG RI Sustainable Energy Transition Alternative	Class DNF EUR**	23 January 2023
Man GLG Emerging Markets Corporate Credit Alternative  Class INF H GBP  7 February 2023  Man GLG European Leaders Alternative  Class IN EUR  6 June 2023  Man GLG European Leaders Alternative  Class INF EUR  6 June 2023  Man GLG European Leaders Alternative  Class INF H GBP  6 June 2023  Man GLG European Leaders Alternative  Class INF H GBP  6 June 2023  Man GLG Financial Credit Opportunities  Class I EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023  Man GLG Financial Credit Opportunities  Class IF EUR  27 June 2023	Man GLG Emerging Markets Corporate Credit Alternative	Class IN USD	7 February 2023
Man GLG Emerging Markets Corporate Credit AlternativeClass INF USD7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H EUR7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H GBP7 February 2023Man GLG European Leaders AlternativeClass IN EUR6 June 2023Man GLG European Leaders AlternativeClass IN H USD6 June 2023Man GLG European Leaders AlternativeClass INF EUR6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG Financial Credit OpportunitiesClass IF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Emerging Markets Corporate Credit Alternative	Class IN H EUR	7 February 2023
Man GLG Emerging Markets Corporate Credit AlternativeClass INF H EUR7 February 2023Man GLG Emerging Markets Corporate Credit AlternativeClass INF H GBP7 February 2023Man GLG European Leaders AlternativeClass IN EUR6 June 2023Man GLG European Leaders AlternativeClass IN H USD6 June 2023Man GLG European Leaders AlternativeClass INF EUR6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Emerging Markets Corporate Credit Alternative	Class IN H SEK	10 May 2023
Man GLG Emerging Markets Corporate Credit AlternativeClass INF H GBP7 February 2023Man GLG European Leaders AlternativeClass IN EUR6 June 2023Man GLG European Leaders AlternativeClass IN H USD6 June 2023Man GLG European Leaders AlternativeClass INF EUR6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Emerging Markets Corporate Credit Alternative	Class INF USD	7 February 2023
Man GLG European Leaders AlternativeClass IN EUR6 June 2023Man GLG European Leaders AlternativeClass IN H USD6 June 2023Man GLG European Leaders AlternativeClass INF EUR6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Emerging Markets Corporate Credit Alternative	Class INF H EUR	7 February 2023
Man GLG European Leaders AlternativeClass IN H USD6 June 2023Man GLG European Leaders AlternativeClass INF EUR6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Emerging Markets Corporate Credit Alternative	Class INF H GBP	7 February 2023
Man GLG European Leaders AlternativeClass INF EUR6 June 2023Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG European Leaders Alternative	Class IN EUR	6 June 2023
Man GLG European Leaders AlternativeClass INF H GBP6 June 2023Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG European Leaders Alternative	Class IN H USD	6 June 2023
Man GLG European Leaders AlternativeClass INF H USD6 June 2023Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG European Leaders Alternative	Class INF EUR	6 June 2023
Man GLG Financial Credit OpportunitiesClass I EUR27 June 2023Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG European Leaders Alternative	Class INF H GBP	6 June 2023
Man GLG Financial Credit OpportunitiesClass I H USD27 June 2023Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG European Leaders Alternative	Class INF H USD	6 June 2023
Man GLG Financial Credit OpportunitiesClass IF EUR27 June 2023Man GLG Financial Credit OpportunitiesClass IF H GBP27 June 2023	Man GLG Financial Credit Opportunities	Class I EUR	27 June 2023
Man GLG Financial Credit Opportunities Class IF H GBP 27 June 2023	Man GLG Financial Credit Opportunities	Class I H USD	27 June 2023
	Man GLG Financial Credit Opportunities	Class IF EUR	27 June 2023
Man GLG Financial Credit Opportunities Class IF H USD 27 June 2023	Man GLG Financial Credit Opportunities	Class IF H GBP	27 June 2023
	Man GLG Financial Credit Opportunities	Class IF H USD	27 June 2023

<sup>\*\*</sup>These classes were launched and liquidated during the year/period.

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

There were no other significant events during the year ended 31 December 2023.

#### 22. Subsequent events since the year end

Dividends proposed for the year ended 31 December 2023 were paid on 10 January 2024.

A new Supplement for the GLG Partners LP Portfolios was issued on 8 February 2024 to the Prospectus dated 1 December 2022 to reflect the inclusion of INU and DNF share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 14 March 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man Global Technology Equity Alternative.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

#### 23. Stock lending

The Fund may enter into stock lending programmes organised by generally recognised International Central Securities Depositaries Systems provided that the programme is subject to a guarantee from the system operator. As at 31 December 2023, the Fund has a stock lending programme in place with Bank of New York Mellon, (London Branch).

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	rees paid
Man GLG Alpha Select Alternative	£591,550	-
Man GLG European Equity Alternative	€2,811	-
Man GLG European Mid-Cap Equity Alternative	€5,490	-

Notes to the financial statements (continued) For the year ended 31 December 2023



#### 24. Dividends

On 31 December 2023 and 31 December 2022, the Directors propose the payment of dividends as per the table below:

#### 31 December 2023

Portfolio	Share Class	Dividend per share	Dividend paid date
Man GLG European Equity Alternative	Class INZ H GBP Dist	£4.36	10 January 2024
Man AHL TargetRisk	Class DU USD Dist	US\$0.39	10 January 2024
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2024
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2024
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.63	10 January 2024
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.54	10 January 2024
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.55	10 January 2024
Man GLG High Yield Opportunities	Class DV H USD G-Dist	£1.95	10 January 2024
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.56	10 January 2024
Man GLG High Yield Opportunities	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.77	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.66	10 January 2024
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£2.14	10 January 2024
Man GLG High Yield Opportunities	Class IV H USD G-Dist	US\$1.98	10 January 2024
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.73	10 January 2024

#### 31 December 2022

31 December 2022			
Portfolio	Share Class	Dividend per share	Dividend paid date
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF3.26	11 January 2023
Man GLG European Equity Alternative	Class INZ H GBP Dist	£3.51	11 January 2023
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.55	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.49	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.47	11 January 2023
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.58	11 January 2023
Man GLG High Yield Opportunities	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.40	11 January 2023
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.41	11 January 2023
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.38	11 January 2023
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.53	11 January 2023
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.28	11 January 2023
Man AHL TargetRisk	Class DU USD Dist	US\$0.36	11 January 2023
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.35	11 January 2023
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.36	11 January 2023

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

### 25. Reclassification of prior year comparative figures

Certain prior year comparatives have been reclassified to conform to the current year presentation.

### 26. Contingent liabilities and commitments

There were no contingent liabilities or commitments other than those already disclosed in these financial statements as at 31 December 2023 (31 December 2022: none).

### 27. Approval of financial statements

The Directors approved these financial statements on 23 April 2024.



Deloitte Ireland LLP Chartered Accountants & Statutory Audit Firm

## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MAN FUNDS VI PLC

#### Report on the audit of the financial statements

#### Opinion on the financial statements of Man Funds VI plc ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of financial position;
- the Statement of changes in net assets
- the Statement of comprehensive income;
- the Statement of cash flows; and
- the related notes 1 to 27, including material accounting policy information as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and International Financial Reporting Standards as adopted by the European Union ("IFRS") ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



/Continued from previous page

### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MAN FUNDS VI PLC

#### Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Responsibilities of directors

As explained more fully in the Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements. This description forms part of our auditor's report.

#### Report on other legal and regulatory requirements

#### Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not

Continued on next page/



/Continued from previous page

## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MAN FUNDS VI PLC

identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

#### Use of our report

This report is made solely to the company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Mianh Georginy

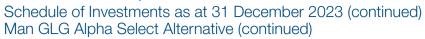
Niamh Geraghty
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

24 April 2024

# Schedule of Investments as at 31 December 2023 Man GLG Alpha Select Alternative



Nominal	Description	Fair Value £	% of Net Assets	Nominal	Description	Fair Value £	,
	Equities				Equity swaps (b) (continued)		_
	United Kingdom				United Kingdom (continued)		
184,513	Ferguson plc	27,944,717	1.61	(452,612)	Pets At Home Group plc	234,672	
				(367,966)	Phoenix Group Holdings plc	55,291	
	Total aquities	27,944,717	1.61		Premier Foods plc	152,166	
	Total equities	27,944,717	1.61		Primary Health Properties plc	61,834	
	Equity swaps (b)				Prudential plc	1,078,487	
	Guernsey				PZ Cussons plc	183,053	
2,192,482	International Public Partner	82,193	0.01		Redrow plc	12,465	
	Ireland			3,612,317	Rentokil Initial plc	10,737,564 729,936	
,304,026		10,377,855	0.60		Rio Tinto plc	4,603,419	
412,644	Dalata Hotel Group plc	107,474	0.01		Rolls-Royce Holdings plc	5,525,249	
,654,056	Experian plc	7,145,036	0.41		Sainsbury (J) Plc	1,556,226	
,065,644	Glenveagh Properties plc	131,681	0.01		Savills plc	12,351	
	Grafton Group plc	303,456	0.02	12,405,301	Segro plc	14,243,289	
	Kerry Group plc_GS	316,683	0.02	808,734	Senior plc	247,941	
	Kerry Group plc_JPM	800,924	0.04	(889,521)	Severn Trent plc	343,676	
	Kingspan Group plc	932,036	0.05	4,907,691	Shaftesbury Capital plc	1,079,541	
	Ryanair Designated Activity Company	10,612,949	0.61		Smiths Group plc	445,136	
	Smurfit Kappa Group plc Uniphar plc	4,639,060	0.27		Spire Healthcare Group	14,556	
007,304)	опрнагріс	230,790	0.01		Spirent Communications plc	189,980	
		35,597,944	2.05		SSE plc_JPM	12,006,517	
	Israel				SSE plc_MS Standard Chartered plc	257,464	
98,605	Plus500 Limited	184,629	0.01		Standard Chartered pic Sthree plc	255,773 21,215	
	Netherlands				Taylor Wimpey plc	529,161	
78 604	RHI Magnesita NV	677,697	0.04		Telecom Plus plc	67,557	
70,004	Tit ii Wagi Cata TVV	011,001	0.04	24,946,481		2,956,064	
	Switzerland				Tritax Big Box REIT plc	2,131,620	
	Coca-Cola HBC AG	1,273,528	0.07		Unite Group plc	2,114,567	
	Glencore International plc	795,970	0.05	740,397	Vesuvius plc	521,427	
356,823)	International Workplace Group	877,460	0.05	(46,034)	Victrex plc	3,321	
		2,946,958	0.17		Vitec Group plc	78,418	
	United Kingdom				Watches of Switzerland Company Limited	27,516	
716,025	3l Group plc	2,460,198	0.14		Weir Group plc	1,341,694	
	Admiral Group plc	1,878,325	0.11		Whitbread plc	4,353,345	
277,557)	Advanced Medical Solutions	9,885	0.00		Wise plc - Class A	6,640	
930,557)	Alliance Pharma plc	154,189	0.01	68,592	XP Power Limited	77,696	_
376,379	Anglo American plc	312,262	0.02			140,397,880	
	Ashmore Group plc	157,662	0.01				
	Ashtead Group plc	5,462,379	0.32		Total equity swaps	179,887,301	_
	Astrazeneca plc	2,431,937	0.14			170,007,001	_
	Auction Technology Group	363,468	0.02		Futures contracts (a)		
	Aviva plc - Class B	452,129	0.03	(0.570)	Germany	00.500	
	B&M European Value Retail SA	410,181	0.02	(2,570)	Stoxx Europe 600 Index Futures March 2024	28,539	_
	BAE Systems plc Beazley plc	294,404 626,685	0.02				
	Bellway plc	126,314	0.01		Total futures contracts	28,539	
	Berkeley Group Holding plc	1,036,290	0.06				
	British Land Company plc	3,230,757	0.19		Government Bonds		
280,914	Chemring Group plc	164,343	0.01		United Kingdom		
26,252	Computacenter plc	74,133	0.00	50,000,000	United Kingdom Treasury Bill 0% 03/06/2024#	48,929,750	
77,382	Cranswick plc	308,333	0.02	25,000,000	United Kingdom Treasury Bill 0% 07/05/2024#	24,556,500	
	Derwent Valley Holdings plc	1,167,943	0.07	75,000,000	United Kingdom Treasury Bill 0% 13/05/2024#	73,608,750	
	DFS Furniture plc	50,442	0.00		United Kingdom Treasury Bill 0% 28/05/2024#	48,970,000	
	Diageo plc	205,394	0.01		United Kingdom Treasury Bill 0% 04/03/2024#	49,559,000	
	Direct Line Insurance Company	85,647	0.01		United Kingdom Treasury Bill 0% 05/02/2024#	69,662,250	
	Dr. Martens plc	536,105	0.03		United Kingdom Treasury Bill 0% 08/01/2024	69,940,150	
	Easyjet plc	1,391,409	0.08		United Kingdom Treasury Bill 0% 08/04/2024#	69,038,900	
. ,	FDM Group Holdings plc	94,932	0.01		United Kingdom Treasury Bill 0% 11/03/2024#	49,509,500	
	Genus plc	471,750 351,159	0.03		United Kingdom Treasury Bill 0% 15/01/2024# United Kingdom Treasury Bill 0% 15/04/2024#	74,862,750	
	Haleon plc Helios Towers plc	351,159 384	0.02		,	19,706,100 74,189,250	
	HICL Infrastructure plc	11,258	0.00		United Kingdom Treasury Bill 0% 18/03/2024# United Kingdom Treasury Bill 0% 19/02/2024#	74,189,250 24,829,250	
	Hollywood Bowl Group plc	336,350			United Kingdom Treasury Bill 0% 22/01/2024#	99,716,000	
	Hunting plc	259,505	0.02		United Kingdom Treasury Bill 0% 22/04/2024#	68,905,200	
	IG Group Holdings plc	160,758	0.01		United Kingdom Treasury Bill 0% 24/06/2024#	97,575,500	
487,711		2,043,510			United Kingdom Treasury Bill 0% 25/03/2024#	118,586,400	
	Indivior plc	184,447	0.01		United Kingdom Treasury Bill 0% 26/02/2024#	22,323,938	
990,430	Informa plc	3,229,548	0.19	70,000,000	United Kingdom Treasury Bill 0% 29/01/2024#	69,730,850	
171,855	Intermediate Capital Group plc	15,935,613	0.92	100,000,000	United Kingdom Treasury Bill GBP 0% 20/05/2024#	98,048,000	
	International Consolidated Airlines Group SA	194,898	0.01		United KingdomTreasury Bill 0% 10/06/2024#	73,321,125	
428,023)		327,931	0.02		United KingdomTreasury Bill 0% 17/06/2024#	73,255,500	
	JD Sports Fashion	324,481	0.02		United KingdomTreasury Bill 0% 12/02/2024#	64,622,025	
	Jet2 plc	734,567	0.04	98,500,000	United KingdomTreasury Bill GBP 0% 29/04/2024#	96,859,482	_
	Kainos Group plc	38,902	0.00			1,580,306,170	
	Keller Group plc	90,942	0.01				_
	Kingfisher plc Lancashire Holdings Limited	5,080 374,513	0.00		Total government hands	1 500 000 170	-
	Land Securities Group plc	1,240,729	0.02		Total government bonds	1,580,306,170	_
	Lloyds Banking Group plc	56,941	0.00		Option contracts (b)		
	London Stock Exchange plc	8,540,482	0.49		Hong Kong		
	Londonmetric Property plc	137,699	0.43	2,903	Call on 880 PRU LN 19 January 2024	820,097	_
	Marks & Spencer Group plc	2,683,351	0.16		United Kingdom		
	Marlowe plc	169,643	0.10	305	Call on 10500 AZN LN 19 January 2024	907,375	
	Mondi plc	1,809,646	0.10		Call on 1500 BRBY LN 19 January 2024	160,050	
	Morgan Sindall Group plc	150,520	0.01		Call on 310 SBRY LN 19 January 2024	306,720	
	National Grid	8,640,824	0.50		Call on 470 BP/ LN 19 January 2024	418,888	
,712.254		7,721	0.00		Put on 150 IAG LN 19 January 2024	156,840	
	Natwest Group plc						
201,306)	Next 15 Group plc	48,711	0.00	1.084	Put on 2800 DGE LIN 19 January 2024	314.360	
,201,306)	Next 15 Group plc		0.00		Put on 2800 DGE LN 19 January 2024 Put on 320 HLN LN 19 January 2024	314,360 307,840	





Financial assets at fair value through profit or loss (continued)

Nominal	Description	Value £	Net Assets
	Option contracts (b) (continued) United Kingdom (continued)		
232	Put on 8000 NXT LN 19 January 2024	294,640	0.01
		3,057,138	0.17
	Total option contracts	3,877,235	0.22

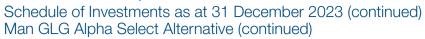




#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	£	Assets
CHF25,972,771	£23,709,681	5 January 2024	2	514,287	0.03
€1,284,454,941	£1,109,373,593	5 January 2024	46	3,899,007	0.22
£1,219,990	€1,402,984	5 January 2024	14	3,987	0.00
£524,795	€603,476	11 January 2024	1	1,631	0.00
£25,659	SEK328,167	5 January 2024	1	109	0.00
£415,617	US\$528,631	5 January 2024	5	956	0.00
£22,125,349	US\$27,792,781	11 January 2024	2	325,266	0.03
SEK89,822,091	£6,965,447	5 January 2024	5	27,770	0.00
Total unrealised gain on forward currency co	ntracts			4,773,013	0.28
Total financial assets at fair value through pr	ofit or loss - trading			1,796,816,975	103.62





		Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	£	Assets	Nominal	Description	£	Assets
	Equity swaps				Futures contracts		
(23.864)	Ireland DCC plc	(289,813)	(0.02)	(1 145)	United Kingdom FTSE 100 Index Futures March 2024	(835,605)	(0.05)
	Grafton Group plc	(466,723)	(0.02)	(1,140)	1 TOL TOO INGEX FULLIES IVIAIGH 2024	(665,665)	(0.00)
	Keywords Studios plc	(90,314)	(0.00)				
		(846,850)	(0.05)		Total futures contracts	(835,605)	(0.05)
	Isle of Man	(4.1),411)	(0.00)				
245 209	Playtech Limited	(222,333)	(0.01)				
2 10,200	r lay toon En mod	(EEE,000)	(0.01)				
	Jersey						
876,305	3I Infrastructure plc	(76,975)	(0.01)				
	Netherlands						
(2,844,266)	Shell plc	(1,059,342)	(0.06)				
	United Kingdom						
(230,436)	Alpha Financial Markets Consulting	(22,086)	(0.00)				
(109,589)	Ashtead Technology Holdings	(150,802)	(0.01)				
	Astrazeneca plc	(8,259)	(0.00)				
	Auto Trader Group plc	(325,033)	(0.02)				
	Barclays plc Barratt Developments plc	(237,116) (74,069)	(0.01)				
	Big Yellow Group plc	(266,003)	(0.02)				
7,219,101		(529,071)	(0.03)				
992,150	Breedon Group plc NPV	(606,626)	(0.04)				
	Bridgepoint Group Limited	(826,963)	(0.05)				
	BT Group plc	(64,625)	(0.00)				
	Bunzi plc Burberry Group plc	(333,898) (212,382)	(0.02)				
	Compass Group food service company	(621,091)	(0.01)				
	Croda International plc	(15)	(0.00)				
(97,010)	CVS Group plc	(77,999)	(0.00)				
	Dominos Pizza UK & Ireland plc	(223,267)	(0.01)				
	Drax Group plc	(16,119)	(0.00)				
	Elementis plc	(207,636)	(0.01)				
	Energean plc Essentra plc	(71,624) (23,349)	(0.00)				
	Forterra plc	(257,176)	(0.00)				
	Frasers Group plc	(304,942)	(0.02)				
(2,606)	FTSE 250 Index	(3,413,372)	(0.20)				
	Funding Circle Holdings	(321,927)	(0.02)				
	Glaxosmithkline plc	(425,347)	(0.03)				
	Grainger plc Halfords Group plc	(175,515) (78,124)	(0.01)				
	Hargreaves Lansdown plc	(160,492)	(0.00)				
14,118,017		(131,673)	(0.01)				
	High Liquidity	(9,761,387)	(0.56)				
	HSBC Holdings plc	(4,307,868)	(0.25)				
	lbstock plc	(351,846)	(0.02)				
	Impax Asset Management Group Imperial Brands plc	(215,691) (48,528)	(0.01)				
	Inchcape plc	(168,102)	(0.00)				
	Judges Scientific plc	(77,062)	(0.00)				
	Kingfisher plc	(2,343,226)	(0.14)				
	Learning Technologies Group	(4,816)	(0.00)				
	Legal & General Group plc	(2,178,951)	(0.13)				
	Low Liquidity Moonpig Group plc	(1,273,343) (107,265)	(0.07)				
	Morgan Advanced Materials plc	(325,858)	(0.01)				
	Mortgage Advice Bureau Holdings	(3,884)	(0.00)				
(888,544)	MSGLGEU5	(1,768,599)	(0.10)				
	MSGLGHDG	(11,124,284)	(0.64)				
	MSGLHD03	(3,628,833)	(0.21)				
,	MSGLUKEW Norcros plc	(12,951,807) (212,539)	(0.75) (0.01)				
	On The Beach Group plc	(153,485)	(0.01)				
	OSB Group plc	(31,037)	(0.00)				
	Oxford Instruments plc	(54,368)	(0.00)				
	Qinetiq Group plc	(9,683)	(0.00)				
	Renewi plc	(309,519)	(0.02)				
	Rightmove plc	(180,015)	(0.01)				
	Russell UK Mid 150 Serco Group plc	(1,017,984) (68,645)	(0.06)				
	Softcat plc	(95,314)	(0.00)				
	Spirax-Sarco Eng	(1,590,417)	(0.09)				
	SSP Group plc	(217,161)	(0.01)				
(706,574)	St James's Place plc	(49,378)	(0.00)				
	Standard Life Aberdeen plc	(48,494)	(0.00)				
	Synthomer Plc	(171,664)	(0.01)				
	TI Fluid Systems plc Tritax Big Box REIT plc	(521,300)	(0.03)				
	Tyman plc	(8,725) (283,584)	(0.00)				
	Unilever plc	(1,184,745)	(0.02)				
	United Utilities Group plc	(1,474,940)	(0.09)				
582,513	Workspace Group plc	(230,461)	(0.01)				
(126,966)	Yougov plc	(361,356)	(0.02)				
		(69,082,765)	(3.98)				
	United States						
29,958	Diversified Energy Company plc	(278,205)	(0.02)				
.,			,				
	Total equity ewaps	[74 E00 470]	/4 10)				
	Total equity swaps	(71,566,470)	(4.13)				

### Schedule of Investments as at 31 December 2023 (continued) Man GLG Alpha Select Alternative (continued)



#### Financial liabilities at fair value through profit or loss (continued)

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	3	Assets
€873,412	£759,372	5 January 2024	12	(2,361)	(0.00)
£80,939	CHF87,679	5 January 2024	1	(837)	(0.00)
£2,969,513	€3,432,915	5 January 2024	26	(5,889)	(0.00)
£21,060,630	€24,434,873	11 January 2024	4	(122,398)	(0.01)
£155,585	SEK2,009,006	5 January 2024	2	(829)	(0.00)
£1,424,808	US\$1,818,572	11 January 2024	1	(1,642)	(0.00)
SEK416	£32	5 January 2024	1	-	(0.00)
US\$253,286,737	£200,342,229	5 January 2024	11	(1,662,279)	(0.09)
<del></del>				(4.700.005)	(0.10)
Total unrealised loss on forward currency contra	acts			(1,796,235)	(0.10)
Total financial liabilities at fair value through pro-	fit or loss - trading			(74,198,310)	(4.28)
Total financial assets at fair value through profit	or loss - trading			1,796,816,975	103.62
Total financial liabilities at fair value through pro-	fit or loss - trading			(74,198,310)	(4.28)
Other net assets				11,466,966	0.66
Net assets attributable to holders of redeemable	e participating shares			1,734,085,631	100.00

<sup>\*\*</sup>The forward currency contracts are held with Morgan Stanley & Co. International Pic and The Bank of New York Mellon.

### (a) Exchange traded derivative instruments (b) OTC financial derivatives instrument

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Lotal Assets
Transferable securities listed on official stock exchange	4.79
OTC financial derivative instruments described in classification (b) above	9.23
Transferable Securities as described in # above	73.96
Other current assets	12.02
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

<sup>\*</sup> Transferable securities dealt on another regulated market

<sup>#</sup>Transferable securities other than those listed on an official stock exchange or dealt on another regulated market



Page	Financial ass	ets at fair value through profit or loss						
Figure   F			Fair Value	% of Net			Fair Value	% of Net
Buildown   Common	Nominal	Description	€	Assets	Nominal	Description	€	Assets
Bermark   Bermark   Carpon								
February	20.270		626.012	0.65	2 200		25 510	0.03
December   Process   Pro	39,370		020,912	0.00			25,519 11,518	0.03
Cases							66,812	
Careadia   Sergio   Familia   Sergio   Familia   Sergio   Sergio							104,652	0.11
Canada   1977   April 1978   201	900,043	nad insurance notatings cirriled					877,145	0.91
5.256   All-Composer Foreign Lamber   19.27   20.21   10.30   Montalizamen Sulvania   1.00			139,924	0.15			95,083 29,769	
Section   Comment   Comm	50 574		205 740	0.04			40,909	
39.939   Name Derroy Limited   0.7541   0.31   0.		0 0,					11,575	
1,000   1,00							782,696	0.81
1,500.277   1,500	61	Teekay Tankers Limited	2,759	0.00			1,427,150	1.48
Circa			1,309,227	1.35			26,674 10,516	0.03
1,004   Anz. Lamps History   1,004   18,04   18,05   18,05   10,004   18,04   18,05   18,05   10,004   18,004		China					793,190	0.82
1-25/20 Circle Mercyla Dany Oronges United   37,055	1,634		25,679	0.03			408,786	0.42
1,000   Chron Mechants Back Corporary Limited   39,003   0.4					3,058	Unipol Gruppo Finanziario SpA	15,785	0.02
12-02   Chies Resources Mixed Elevanise Derivation Limited 2   30,000   0.44   50,000   30,							5,306,734	5.49
## 19.00 Country Gerdan Service Horizong Company Limited						Japan		
							10,547	0.01
170,00   Gave Regispre-Indeg Company Limited							59,270	0.06
19.00   19.0							54,169 189,608	0.06 0.20
22,778   Hedito International Hoofing Limited							22,267	0.20
14.36   Holywys-Adomation Rechargose Limited							6,335	0.01
22.15   KE bidding in Company United   32.565   0.33   350							33,855	
24-10  Logity Group Hiddings Limited   33-825   0.014   1.500   Approximate   2.004   Appr							2,832	
1,000   Methods   1,000   Asald Group Problems (2 miles)   1,000   Asald Group Problems (2 miles)   1,000   Asald Group Problems (3 miles)   1,000   Asald Group Problems (3 miles)   1,000   1,000   Asald Group Problems (3 miles)   1,000						•	4,368 29,955	0.00
8-240   Nov Orbertal Estacation							60,773	
9.10 NO Inc - Class A   1.200 Arts Companied   37.78							45,200	0.05
9.28 Pro An Insurance Group Company of Orine Limited 97,768   0.04   4.00 Bedrade Namor Holdings In- 97   75   75   75   75   75   75   75					1,200		34,043	
Section   Company   Comp							7,260	
12.157   Transmit Hostings Limited							37,500 95,304	0.04
12.443   Tap.com Groups Limited		·					157,978	
2,000   Tuhu Car Inc							7,018	
6.60   Xiny Solar Holdings Limited							6,431	0.01
2,674,487   2,776						= -	7,452	
Sermany	16,475	Zhongsheng Group Holdings Limited	35,679	0.04			6,500	0.01
Sermany			2,674,487	2.76			31,952 188,225	0.03
1400   200   1400   200   1400   2		Germany					137,525	0.14
Hong Kong   14,00   Book Copyration   12	361,174	Innogy Claim* ^	-	0.00			19,598	0.02
18,972   Brilliance Orina Automotive Holdings Limited   59,998   0,08   2,084   Distance House Industry Company Limited   9,932   China Reverse Land A five Meet Industry Company Limited   9,932   China Reverse Land Limited   36,004   0,04   4,200   Dera Company Limited   9,778   0,01   1,000   Distance Company Limited   5,778   0,01   1,000   Distance Company Limited   5,778   0,01   1,000   Distance Company Limited   1,000   2,214   Distance Company Limited   1,000   2,214   Distance Company Limited   1,000   Distance Limited   1,000		Hong Kong					21,437	0.02
20,366   China Civerseas Land & Investment Limited   36,004   0.04   4,000   bana Company Limited   37,007   30,007   100   bana Corporation   50,007   50	118,972		59,998	0.06			12,280 57,167	0.01
9.232 China Resources Bert Holdings Company Limited 7,376 0.01	20,386	China Overseas Land & Investment Limited	32,520	0.03			9,911	0.00
7,183 Oka Set Holdrige Limited							37,137	0.04
2.153   Callow Fenery Holdings Limited   98   0.00   2.99   Fanus Company Limited   188   2.292   Gold. New Energy Holdings Limited   7,442   0.01   2.99   Fanus Company Limited   13   3.191   Hang Sang Bank Limited   37,45   0.04   2.00   Fanascial Partners Gioup Company Limited   13   3.191   Hang Sang Bank Limited   3.18   0.01   1.000   Financial Partners Gioup Company Limited   189   2.500   Handward China Limited   3.684   0.04   0.000   Financial Partners Gioup Company Limited   189   2.500   Handward China Limited   3.684   0.04   1.000   Financial Partners Gioup Company Limited   199   1.000   1.							5,360	0.01
2,292 GCL New Energy Holdrigs Limited		•					83,286	
5,900   Hang Lung Properties Limited   7,442   0.01   62   Fast Retailing Company Limited   13   3,519   Hang Seng Bank Limited   37,145   0.04   200   10,200   Food & Life Companies Limited   188   2,500   Hutchmed China Limited   36,834   0.04   0.04   0.07   Food & Life Companies Limited   188   2,500   Hutchmed China Limited   36,834   0.04   0.04   0.07   Food & Life Companies Limited   188   1,500   1,0							188,223 61,220	0.19
3.519   Hang Senig Bank Limited   37.145   0.04   0.00   10,200   Financial Partners Group Company Limited   188   2.500   Hutchmed China Limited   8.318   0.01   1.600   Figi Corporation   24   1.600   Figi Corporation   25   1.600   1.600   Figi Corporation   25   1.600   1.600   Figi Corporation   25   1.600   1				0.01			13,930	
2,500   Hutchmed China Limited					200	Financial Partners Group Company Limited	2,160	0.00
10,443 MTR Corporation Limited							189,743	0.20
1.6   1.6   1.7   1.6   1.7   1.6   1.7   1.6   1.7   1.6   1.7   1.6							24,914	0.03
18.64.379   Tianhe Chemicals Group Limited							11,691 53,809	0.01
39,246   Wharf Holdings Limited		·					4,592	
Signature   Sign							34,294	0.04
India							47,404	
India   1,900 GMO Internet Group Inc   31   1,900 GMO Internet Group Inc   31   1,8444   ICICI Bank Limited   398,049   0,41   1,300 GS Visasa Corporation   16   16   16   17   17   16   17   17	32,913	Allyl Glass Holdings Limited				·	4,273	
18,444   CICI Bank Limited   398,049   0.41   1,306   Cas Yusas Corporation   16   19,585   Infosys Limited   325,870   0.34   16,877   420   Ht.U. Group Holdings Inc   3   325,870   16,877   420   Harlwy Hanshin Holdings Inc   14   16,877   420   Harlwy Hanshin Holdings Inc   14   14   14   14   14   14   14   1			519,362	0.54			32,843 31,269	
19,585   Infosys Limited   325,870   0.34   16,877   12.0 Group Holdings Inc   16,877   12.0 Group Holdings Inc   16,877   12.0 Hankyu Hanshin Holdings Inc   14   16,877   12.0 Hankyu Hanshin Holdings Inc   14   16,877   12.0 Hankyu Hanshin Holdings Inc   14   14   15,000   14   15,000   14   15,000   14   15,000   14,000	10.444		000.040	0.41			16,646	
16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120   16,877   120					200	H.U. Group Holdings Inc	3,421	0.00
Ireland	19,000	illosys Littled					165,483	0.17
84   Accenture plc   26,684   0.03   2,200   Haseko Corporation   25     176,714   AlB Group plc   685,650   0.71   2,500   Hazama Ando Corporation   17     77   Allegion plc   8,831   0.01   1,700   Heiwa Corporation   22     2,115   Ardmore Shipping Corporation   26,977   0.03   400   Hino Motors Limited   1     654   Seagate Technology Holdings   50,543   0.05   400   Hinose Electric Company Limited   41     654   Seagate Technology Holdings   50,543   0.05   400   Hinose Electric Company Limited   41     655   Israel   2,800   Hitachi Zosen Corporation   16     656   Israel   2,800   Hitachi Zosen Corporation   16     657   Check Point Software Technologies Limited   79,670   0.08   1,100   Hokkaido Electric Power Company Inc   8     76   Cyber/Ark Software Limited   15,071   0.01   3,757   House Foods Group Inc   75     831   Inmode Limited   16,731   0.02   1,000   Idemitsu Kosan Company Limited   4     390   Oddity Tech Limited   16,428   0.02   100   Information Services International-Dentsu Limited   3     323   Perion Network Limited   9,026   0.01   1,176   Internet Initiative Japan Inc   21     1   Wix.com Limited   138,686   0.14   200   watarni Corporation   8     14aly   24,989   2AS SpA   46,455   0.05   1,633   Japan Aridines Company Limited   4     15   302   Repres Medical Papers   100   10			123,919	0.75			14,412	
176,714   AlB Group plc	0.4		00.004	0.00			19,244 25,880	0.02
77 Allegion pic							17,915	
2,115   Ardmore Shipping Corporation   26,977   0.03   400   Hino Motors Limited   1							22,913	
Second							1,190	0.00
16   18   18   18   18   18   18   18	654	Seagate Technology Holdings	50,543	0.05			41,006	
Sarael			798,685	0.83			45,386 16,847	0.05
576         Check Point Software Technologies Limited         79,670         0.08         1,100         Honda Motor Company Limited         10           76         CyberArk Software Limited         15,071         0.01         3,757         House Foods Group Inc         75           831         Inmode Limited         16,731         0.02         1,000         Identities Mosan Company Limited         4           390         Oddity Tech Limited         16,428         0.02         100         Information Services International-Dentsu Limited         3           1,320         Pagaya Technologies Limited - Class A         1,649         0.00         2,492         Inpex Corporation         30           3232         Perion Network Limited         9,026         0.01         1,176         Internet Initiative Japan Inc         21           1         Wix.com Limited         111         0.00         1,000         Isuzu Motors Limited         11           1         Italy         400         4,000         J Font Retailing Company Limited         32           24,989         A2A SpA         46,455         0.05         1,633         Japan Airlines Company Limited         13           145         Azimut Holding SpA         3,428         0.00         200         Japan		Israel					8,422	
76         CyberArk Software Limited         15,071         0.01         3,757         House Foods Group Inc         75           831         Inmode Limited         16,731         0.02         1,000         Idemitsu Kosan Company Limited         4           390         Oddity Tech Limited         16,489         0.02         100         Information Services International-Dentsu Limited         3           1,320         Pagaya Technologies Limited - Class A         1,649         0.00         2,492         Inpex Corporation         30           323         Perion Network Limited         9,026         0.01         1,176         Internet Initiative Japan Inc         21           1         Vix.com Limited         111         0.00         1,000         Isuzu Motors Limited         11           1         Italy         4,000         4 Fornt Retailing Company Limited         32           24,989         A2A SpA         46,455         0.05         1,633         Japan Aylation Electronics Industry Limited         29           4,000         Agene Mediclanum SpA         43,549         0.04         200         Japan Display Inc         22							10,355	0.01
390   Oddity Tech Limited   16,428   0.02   100   Information Services International-Dentsu Limited   3					3,757	House Foods Group Inc	75,148	
1,320   Pagaya Technologies Limited - Class A   1,649   0.00   2,492   Inpex Corporation   30     323   Perion Network Limited   9,026   0.01   1,176   Internet Initiative Japan Inc   21     1   Wix.com Limited   111   0.00   1,000   1,000   suzu Motors Limited   11     1   Italy   4,000   J Front Retailing Company Limited   32     24,989   A2A SpA   46,455   0.05   1,633   Japan Aylation Electronics Industry Limited   29     145   Azimut Holding SpA   43,549   0.04   168,400   Japan Display Inc   22     156   302   Repres Medicianum SpA   43,549   0.65   168,400   Japan Display Inc   22     24,989   Repres Medicianum SpA   43,549   0.65   168,400   Japan Display Inc   22     156   302   Repres Medicianum SpA   43,549   0.65   168,400   Japan Display Inc   22     157   Repres Medicianum SpA   43,549   0.65   168,400   Japan Display Inc   22     158   Repres Medicianum SpA   43,549   0.65   168,400   Japan Display Inc   22     158   Repres Medicianum SpA   43,549   0.65   168,400   Japan Display Inc   22     158   1							4,928	
323   Perion Network Limited   9,026   0.01   1,176   Internet Initiative Japan Inc   21							3,750 30,475	
1         Wix.com Limited         111         0.00         1,000         Isuzu Motors Limited         11           138,686         0.14         200         Iwatani Corporation         8           1 Italy         4,000         J Front Retailing Company Limited         32           24,989         A2A SpA         46,455         0.05         1,633         Japan Airlines Company Limited         13           145         Azimut Holding SpA         3,428         0.00         200         Japan Airlines Company Limited         29           5,103         Banca Mediolanum SpA         43,549         0.04         200         Japan Display Inc         44           15,030         Reprox Medio Del Paperk Sizora         485,659         0.60         168,400         Japan Display Inc         22							21,778	
138,686   0.14   200   Iwatani Corporation   8   4,000   3   Front Retailing Company Limited   32   4,000   3							11,661	0.01
Italy			138,686	0.14			8,262	
24,989     A2A SpA     46,455     0.05     400 deccs Company Limited     13       145     Azimut Holding SpA     3,428     0.00     1,633     Japan Aviation Electronics Industry Limited     29       5,103     Banca Mediolanum SpA     43,549     0.04     200     Japan Aviation Electronics Industry Limited     4       15,030     Pance Mediolanum SpA     43,549     0.6     168,400     Japan Display Inc     22		Italy					32,954	0.03
145         Azimut Holding SpA         3,428         0.00         200 Japan Aviation Electronics Industry Limited         4           5,103         Banca Mediolanum SpA         43,549         0.04         168,400 Japan Display Inc         22           15,032         Repress Method Del Paschi Signa         45,559         0.60         168,400 Japan Display Inc         22	24,989		46,455	0.05			13,330 29,098	
5,103 Banca Mediolanum SpA 43,549 0.04 168,400 Japan Display Inc 22							4,142	
109,397 barika miulike bei Pascili Sietila 409,523 U.50 100 Japan Post Bank Company Limited							22,708	
	109,397	Dana Monte Den descrit asend	480,523	0.50	100	Japan Post Bank Company Limited	922	0.00



Financial assets	at	fair value	through	profit	or	loss	(continued)
------------------	----	------------	---------	--------	----	------	-------------

Financial ass	ets at fair value through profit or loss (continued)	Fair	% of			Fair	0/- of
		Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	€	Assets	Nominal	Description	€	Assets
	Equities (continued) Japan (continued)				Equities (continued) Japan (continued)		
12,659		102,380	0.11	2,400	NOK Corporation	28,996	0.03
	Japan Tobacco Inc	16,688	0.02		Nomura Holdings Inc	96,453	0.10
300 500	Jeol Limited JFE Holdings Inc	11,924 7,023	0.01	600 4.200	Nomura Real Estate Holdings Inc North Pacific Bank Limited	14,290 9,574	0.01
	JGC Holdings Corporation	26,126	0.03		NS Solutions Corporation	26,439	0.03
1,600		48,288	0.05		NSD Company Limited	22,630	0.02
42,468	JSR Corporation Jtekt Corporation	1,096,240 3,832	1.13		NSK Limited Obayashi Corporation	76,842 6,267	0.08
6,000		28,549	0.03	200		31,201	0.03
	Kagome Company Limited	183,422	0.19	16,400	, , ,	57,182	0.06
	Kajima Corporation	25,724	0.03	1,900	·	57,159	0.06
	Kakaku.com Inc Kaken Pharmaceutical Company Limited	13,454 15,080	0.01	1,300 400		17,033 10,744	0.02
	Kamigumi Company Limited	25,937	0.03		Optorun Company Limited	38,750	0.04
	Kandenko Company Limited	13,273	0.01	300		11,250	0.01
	Kansai Electric Power Company Inc Kansai Paint Company Limited	4,808 3,094	0.01	200 300	Oriental Land Company Limited Osaka Gas Company Limited	6,744 5,673	0.01 0.01
898	Kao Corporation	33,444	0.03	200		7,465	0.01
	KDDI Corporation	28,806	0.03	300		4,747	0.01
	Kewpie Corporation Kikkoman Corporation	36,693 33,264	0.04	3,400 11,891	Pan Pacific International Holdings Corporation Panasonic Holdings Corporation	73,443 106,629	0.08 0.11
	Kinden Corporation	33,848	0.04	2,600		13,221	0.01
	Kobayashi Pharmaceutical Company Limited	52,320	0.05	1,600		16,685	0.02
6,000		160,505	0.17	14,995		60,468	0.06
1,200	Kobe Steel Limited Koito Manufacturing Company Limited	4,686 16,933	0.01	400 1,625	Rengo Company Limited Resonac Holdings Corporation	2,414 29,321	0.00
2,000		29,461	0.03	32,715		227,506	0.24
	Konami Group Corporation	165,928	0.17		Rorze Corporation	29,011	0.03
	Kose Corporation Kotobuki Spirits Company Limited	6,790 9,713	0.01	7,600 400	·	27,231 12,085	0.03 0.01
	K'S Holdings Corporation	29,655	0.03	200		4,610	0.00
	Kumagai Gumi Company Limited	32,408	0.03	2,230		72,026	0.07
	Kuraray Company Limited	9,153	0.01	800	. ,	15,925	0.02
	Kurita Water Industries Limited Kyocera Corporation	24,812 68,189	0.03	300 700		11,325 27,949	0.01
	Kyudenko Corporation	9,798	0.01	900		18,331	0.02
	Kyushu Electric Power Company Inc	1,311	0.00	1,900	·	34,112	0.04
	Kyushu Railway Company Leopalace21 Corporation	47,882 10,443	0.05 0.01	300 8,400		19,562 106,366	0.02 0.11
	Lixil Corporation	10,174	0.01	100	0 , 0	1,730	0.00
	LY Corporation	32,167	0.03	1,300		16,966	0.02
	M3 Inc	1,498	0.00	1,800		36,200	0.04
	Maruha Nichiro Corporation  Matsui Securities Company Limited	46,346 16,921	0.05	3,800 11,200	9	7,881 189,072	0.01 0.20
	Mazda Motor Corporation	25,435	0.03	2,125		76,344	0.08
	Medipal Holdings Corporation	32,287	0.03	14,900		28,674	0.03
	Menicon Company Limited Milbon Company Limited	10,558 156,552	0.01 0.16	19,200 100		123,966 3,814	0.13
	Mitsubishi Chemical Group Corporation	7,212	0.01	800		4,811	0.00
	Mitsubishi Corporation	26,046	0.03	800		8,723	0.01
	Mitsubishi Electric Corporation	30,986	0.03	2,600		70,988	0.07
	Mitsubishi Estate Company Limited Mitsubishi Gas Chemical Company Inc	96,393 11,586	0.10	800 300	·	6,139 3,545	0.01
	Mitsubishi HC Capital Inc	7,904	0.01	4,200		55,691	0.06
	Mitsubishi Heavy Industries Limited	21,167	0.02	2,300		25,986	0.03
	Mitsubishi Logistics Corporation Mitsubishi Motors Corporation	19,099 39,124	0.02		SoftBank Group Corporation Sojitz Corporation	20,204 18,406	0.02
	Mitsubishi Ufj Financial Group Inc	3,890	0.00		Sompo Holdings Inc	50,613	0.05
	Mitsui Fudosan Company Limited	36,105	0.04		Sony Group Corporation	8,611	0.01
	Miura Company Limited	39,668	0.04		Subaru Corporation	61,738	0.06
	Mixi Inc Mizuho Financial Group Inc	22,741 90,097	0.02	905 2,492	0 0 1 7	37,668 33,836	0.04 0.04
	Mizuno Corporation	2,524	0.00	21,390		47,248	0.05
	Monex Group Inc	5,079	0.01	1,300		25,677	0.03
	Monogatari Corporation  Musashi Seimitsu Industry Company Limited	188,867 9,696	0.20	400 1 400	Sumitomo Forestry Company Limited Sumitomo Heavy Industries Limited	10,795 31,958	0.01
	Nabtesco Corporation	49,186	0.05	3,600		62,553	0.06
	Nagase & Co Limited	30,475	0.03	500		11,911	0.01
	Nagoya Railroad Company Limited Nakanishi Inc	23,250 3,045	0.02	3,350 1,100		32,955 17,312	0.03
	Nec Networks & System Integration Corporation	45,828	0.05	6,500		189,156	0.20
	Net One Systems Company Limited	27,780	0.03	400	SUNWELS Company Limited	6,411	0.01
	Nichirei Corporation	142,834	0.15	1,100		32,979	0.03
	Nidec Corporation Nifco Inc	47,759 14,043	0.05	1,200 100		22,392 3,096	0.02
	Nihon Kohden Corporation	11,463	0.01	2,000	·	111,023	0.11
	Nikon Corporation	187,429	0.19	400		9,580	0.01
	Nippn Corporation Nippon Paint Holdings Company Limited	82,791 11,712	0.09	1,000 15,000		20,676 185,076	0.02 0.19
	Nippon Paper Industries Company Limited	124,985	0.01	400		10,413	0.19
200	Nippon Shinyaku Company Limited	6,416	0.01	600	Takeuchi Manufacturing Company Limited	16,509	0.02
	Nippon Telegraph & Telephone Corporation	21,353	0.02	400		10,081	0.01
	Nippon Television Holdings Inc Nishimatsu Construction Company Limited	21,748 30,252	0.02	1,821 1,100	THK Company Limited TIS Inc	32,325 21,946	0.03
159	Nishimatsuya Chain Company Limited	2,114	0.00	800		19,464	0.02
	Nissan Motor Company Limited	66,411	0.07	1,600	·	9,584	0.01
	Nisshin Seifun Group Inc Nisshinbo Holdings Inc	29,258 40,455	0.03	400 800		7,564	0.01 0.02
	Nissin Foods Holdings Company Limited	129,555	0.04 0.13	2,100		16,551 32,242	0.02
811	Nitori Holdings Company Limited	98,320	0.10	200	Tokyo Electron Device Limited	6,524	0.01
100	Nitto Boseki Company Limited	2,951	0.00	100	Tokyo Electron Limited	16,217	0.02

### Schedule of Investments as at 31 December 2023 (continued) Man GLG European Equity Alternative (continued)



		Fair Value	% of Net			Fair Value
Nominal	Description	value	Assets	Nominal	Description	value
	Equities (continued)				Equities (continued)	
1 000	Japan (continued) Tokyo Ohka Kogyo Company Limited	19,983	0.02	166	United States (continued) Analog Devices Inc	29,838
	Tokyo Steel Manufacturing Company Limited	12,213	0.02		Antero Midstream Corporation	54,911
	Tokyu Corporation	55,332	0.06		Antero Resources Corporation	40,714
	Tokyu Fudosan Holdings Corporation	6,367	0.01		AO Smith Corporation	23,882
4,300		61,642	0.06		Appfolio Inc	33,248
400	Topcon Corporation	3,904	0.00	219	Applied Industrial Technologies Inc	34,236
	Tosoh Corporation	24,286	0.03		Applied Materials Inc	29,637
	Toyo Tire Corporation	12,123	0.01		Aptargroup Inc	102,396
	Toyoda Gosei Company Limited Toyota Boshoku Corporation	1,699	0.00		Archer Paniela Midland Company	37,254
1,100	Trend Micro Inc	15,804 4,847	0.02		Archer-Daniels-Midland Company Arrow Electronics Inc	37,985 18,482
	TS Tech Company Limited	19,718	0.02		Arvinas Inc	19,562
	Tsumura & Company	25,587	0.03		Asbury Automotive Group Inc	92,460
3,200	Ube Corporation	47,055	0.05	123	Assurant Inc	18,761
	Wacom Company Limited	20,672	0.02		AT&T Inc	15,433
	Workman Company Limited	152,260	0.16		ATI Inc	34,782
	Yakult Honsha Company Limited	85,411	0.09		Autonation Inc	64,713
	Yamato Holdings Company Limited	34,649 23,890	0.04		Avantor Inc Avient Corporation	27,549 301
	Yamato Kogyo Company Limited Yokohama Rubber Company Limited	22,836	0.02		Avista Corporation	36,787
	Zensho Holdings Company Limited	47,446	0.05		Axalta Coating Systems Limited	14,761
	Zeon Corporation	3,366	0.00	79		9,275
	Zozo Inc	22,426	0.02	53		7,407
		11,637,602	12.03	1,108	Baker Hughes Company	34,284
		,,			Bank OZK	14,074
1 201	Jersey Novocure Limited	17,449	0.02		BankUnited Inc	23,809
1,201		17,440	0.02		Beazer Homes USA Inc	24,899
	Luxembourg				Best Buy Company Inc Beyond Meat Inc	76,604 88,343
	Neogames SA	124,224	0.13		Bio-Rad Laboratories Inc	20,461
2,790	Tenaris SA	43,929	0.04		Black Hills Corporation	29,255
		168,153	0.17	3,988	Bluegreen Vacations Holding	271,198
	Macau			77	Boeing Company	18,169
15,320	Sands China Limited	40,584	0.04	640		200,224
	Monaco				Box Inc	30,927
517	Scorpio Tankers Inc	28,456	0.03		Boyd Gaming Corporation	139,939
					Brady Corporation  Brinker International Inc	86,442 28,027
	Sweden				Brown & Brown Inc	41,521
	Autoliv Inc Olink Holding Ab	26,434 695,726	0.03			5,605
	Spotify Technology SA	111,931	0.72 0.11	370	CACI International Inc	108,476
000	apolity rectificity an			537	Cadence Design Systems Inc	132,406
		834,091	0.86		Caesars Entertainment Inc	20,201
	Switzerland				Calix Inc	22,544
	Garmin Limited	134,515	0.14	309		9,063
	TE Connectivity Limited Transocean Limited	9,158 1,253	0.01	1,330 399		31,617 47,361
210	Transocean Limited			837	Carnival Corporation	14,048
		144,926	0.15		Carpenter Technology Corporation	4,294
	Taiwan				Carter's Inc	83,388
593	Silicon Motion Technology Corporation	32,891	0.03	171	Casella Waste Systems Inc	13,229
	Turkey			757		188,275
	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi			461	Cava Group Inc	17,937
.,	Ticaret AS	11,490	0.01		Century Communities Inc	37,210
	Coca-Cola Icecek AS	163,200	0.17		Cerevel Therapeutics Holdings Inc Championx Corporation	150,654 26,654
	Turkiye Halk Bankasi AS	116,025	0.12		ChargePoint Holdings Inc	4,857
252,284	Turkiye Vakiflar Bankasi Tao	99,291	0.10		Cheesecake Factory Inc	59,774
		390,006	0.40	446		11,882
	United Kingdom			2,266		23,303
	Arm Holdings plc	227,071	0.23		Chemed Corporation	83,108
	Capri Holdings Limited	1,727,121	1.79		Chemours Company	47,710
	Coca-Cola Europacific Partners plc	8,700	0.01		Chipotle Mexican Grill Inc	291,913
	Ferguson plc New Linde plc	598,444	0.62 0.44		Church & Dwight Company Inc Churchill Downs Inc	29,276
	nVent Electric plc	430,174 26,051	0.44		Cincinnati Financial Corporation	51,180 105,366
	Willis Towers Watson plc	17,250	0.03		Cirrus Logic Inc	26,057
		3,034,811			Cisco Systems Inc	35,490
		3,034,611	3.14		CME Group Inc	28,025
	United States			1,235	CNO Financial Group Inc	31,192
	3M Company Aborerombia & Fitch Company	24,939	0.03		CNX Resources Corporation	60,055
	Abercrombie & Fitch Company Abm Industries Inc	86,411 12,905	0.09 0.01		Coca-Cola Company	155,134
	Adapthealth Corporation	7,906	0.01		Coca-Cola Consolidated Inc	30,256
	Adient plc	18,268	0.01		Colgate-Palmolive Company	256,091
	Aecom Engineering Company	7,112	0.01		Commvault Systems Inc Comstock Resources Inc	25,228 7,403
	Alcoa Corporation	21,022	0.02	170		16,853
704	Allison Transmission Holdings Inc	37,059	0.04		CONSOL Energy Inc	9,465
141		17,867	0.02		Constellation Brands Inc	298,727
	Ally Financial Inc	4,963	0.00		Cooper Companies Inc	7,537
	Altice USA Inc	26,856	0.03	1,944	Copart Inc	86,232
	Altria Group Inc	192,087	0.20		Cracker Barrel Old Country Store Inc	22,608
	Amazon.com Inc Ambarella Inc	52,955 12,484	0.05 0.01		Crowdstrike Holdings Inc	32,127
	Ampareila inc Ameresco Inc	12,484 4,100	0.00		Crown Holdings Inc	22,759
	American Airlines Group Inc	8,135	0.00		CSX Corporation	93,686
	American Eagle Outfitters Inc	177,609	0.18		Cummins Inc Darden Restaurants Inc	83,713 63,361
	American Equity Investment Life Holding Company	198,974	0.21		Darling Ingredients Inc	17,190
	American Express Company	25,948	0.03		Dave & Buster's Entertainment Inc	84,140
	Amkor Technology Inc	32,618	0.03		Delta Air Lines Inc	34,379
216	AMN Healthcare Services Inc	14,642	0.01		Designer Brands Inc	9,806



Financial assets at fair value through profit or loss (continued)	
	E-t-

		Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	€	Assets	Nominal	Description	€	Assets
	Equities (continued)				Equities (continued)		
151	United States (continued)	10.105	0.00	100	United States (continued)	17.004	0.00
	Devon Energy Corporation Dexcom Inc	18,495 10,559	0.02 0.01		Integer Holdings Corporation Integra Lifesciences Holdings Corporation	17,221 40,844	0.02 0.04
	DineEquity Inc	51,553	0.05		Intel Corporation	2,957	0.00
	Docusign Inc	12,271	0.01	665	Interactive Brokers Group Inc	49,906	0.05
1,180	Dollar Tree Inc	151,739	0.16	1,919	Interpublic Group of Companies Inc	56,702	0.06
	DoorDash Inc - Class A	11,548	0.01	172		97,321	0.10
	Dover Corporation	44,974	0.05	65		19,851	0.02
	Dow Inc Dr Horton Inc	58,879 12,107	0.06 0.01	1,944	Invesco Limited IQVIA Holdings Inc	31,395 59,277	0.03
	Draftkings Inc	9,382	0.01	103		9,981	0.01
	DTE Energy Company	16,569	0.02	100	Jack In The Box Inc	7,390	0.01
	Duolingo Inc	12,116	0.01	72	·	13,019	0.01
	Dutch Bros Inc - Class A	45,183	0.05	250	Johnson & Johnson	35,473	0.04
	DXC Technology Company Dycom Industries Inc	7,826 5,001	0.01 0.01	576 1,491	Juniper Networks Inc Karuna Therapeutics Inc	15,372 427,209	0.02 0.44
	Eagle Materials Inc	24,973	0.03	246		13,910	0.44
	Eastman Chemical Company	5,936	0.01	357	KBR Inc	17,907	0.02
397	Edwards Lifesciences Corporation	27,403	0.03	356	Kemper Corporation	15,685	0.02
	Electronic Arts Inc	137,720	0.14	2,641	Kimberly-Clark Corporation	290,506	0.30
	Elevance Health Inc	27,321	0.03		Kinder Morgan Inc	64,259	0.07
	Eli Lilly & Co Embecta Corporation	99,735 13,281	0.10 0.01		Kla Corporation Kohl's Corporation	15,787 3,998	0.02
	Emcor Group Inc	87,955	0.09		Krispy Kreme Inc	53,754	0.06
		252,851	0.26		Kroger Company	69,435	0.07
6,384	Enhabit Inc	59,815	0.06	5,733	La-Z-Boy Inc	191,610	0.20
	Ensign Group Inc	25,090	0.03		Leggett & Platt Inc	140,368	0.14
	Epam Systems Inc	8,613	0.01	92	•	9,015	0.01
	EQT Corporation Etsy Inc	15,679 3,155	0.02	,	Leslies Inc LGI Homes Inc	30,764 18,926	0.03
	Euronet Worldwide Inc	26,276	0.03	523		29,889	0.02
	Evercore Inc	37,782	0.04	33		6,496	0.01
2,815	Everi Holdings Inc	28,720	0.03	49	Lindsay Corporation	5,729	0.01
	Exelon Corporation	16,152	0.02		Loews Corporation	7,434	0.01
	Exiservice Holdings Inc	9,328	0.01	469	Louisiana-Pacific Corporation	30,072	0.03
	Exxon Mobil Corporation Fastenal Company	47,788 31,604	0.05	5,668	Lowe'S Companies Inc Lumen Technologies Inc	294,947 9,390	0.30 0.01
	Federated Hermes Inc.	23,909	0.02		Lyft Inc	9,485	0.01
	FedEx Corporation	31,145	0.03		M/I Homes Inc	19,452	0.02
	Figs Inc - Class A	7,481	0.01	2,137	•	18,069	0.02
	First American Financial Corporation	81,903	0.08	541	Manhattan Associates Inc	105,453	0.11
	FirstCash Holdings Inc	70,353	0.07	1,300		93,524	0.10
166	Firstenergy Corporation Fiserv Inc	5,509 20,804	0.01 0.02	7,693 2,036	Maravai LifeSciences Holdings - Class A MarineMax Inc	45,615 71,697	0.05 0.07
	Floor & Decor Holdings Inc	9,998	0.01	169	Marriott Vacations Worldwide Corporation	12,987	0.01
	Flowers Foods Inc	165,526	0.17	199	Marsh & McLennan Companies Inc	34,133	0.04
	Flowserve Corporation	35,412	0.04	156	Masco Corporation	9,459	0.01
	Foot Locker Inc	75,066	0.08	131	Mastercard Inc	50,580	0.05
	Ford Motor Company Fortive Corporation	18,561 29,461	0.02	1,877 20	MaxLinear Inc McKesson Corporation	40,390 8,382	0.04 0.01
	Fortune Brands Home & Security Inc	49,627	0.05	453	Mdc Holdings Inc	22,657	0.01
	Fox Corporation	56,861	0.06	2,804	ŭ	50,260	0.05
251	Franklin Electric Company Inc	21,961	0.02	549	Medifast Inc	33,408	0.03
	Freshpet Inc	209,468	0.22	102		16,085	0.02
	FuboTV Inc	10,781	0.01	175 126		56,075	0.06
	FuelCell Energy Inc Gates Industrial Corporation plc	10,387 13,764	0.01 0.01	126	Mettler-Toledo International Inc	7,543 25,255	0.01
131	Generac Holdings Inc	15,327	0.02	456	Micron Technology Inc	35,228	0.04
	General Dynamics Corporation	109,072	0.11	280		95,316	0.10
316	General Electric Company	36,510	0.04	150	Moelis & Company	7,622	0.01
	Gitlab Inc	16,985	0.02	37	Mohawk Industries Inc	3,467	0.00
	Goldman Sachs Group Inc	45,050	0.05		Molina Healthcare Inc	4,579	0.00
	Grand Canyon Education Inc Grocery Outlet Holding Corporation	18,288 45,688	0.02 0.05	199	Monster Beverage Corporation  Moog Inc	158,126 26,082	0.16
	, , , , , , , , , , , , , , , , , , , ,	96,555	0.10	195	=	29,803	0.03
		9,942	0.01	39		19,970	0.02
	H&R Block Inc	91,297	0.09	607		195,928	0.20
	Hancock Whitney Corporation	28,327	0.03		MYR Group Inc	68,868	0.07
	Hanesbrands Inc	58,552	0.06			39,904	0.04
	Hartford Financial Services Group Inc Hawaiian Electric Industries Inc	25,977 42,147	0.03	664 945		292,661 18,410	0.30
	Hawaiian Holdings Inc	151,120	0.16		New Jersey Resources Corporation	34,909	0.02
	HB Fuller Company	8,033	0.01	3,800		29,859	0.03
2,877	Helix Energy Solutions Group Inc	26,774	0.03	6,238	Nikola Corporation	4,940	0.00
	Herbalife Limited	47,204	0.05		NiSource Inc	16,848	0.02
	Hertz Global Holdings Inc	12,829	0.01		Nordstrom Inc	34,907	0.04
	Hewlett Packard Enterprise Company Hexcel Corporation	29,605 50,406	0.03		Northern Trust Corporation Northrop Grumman Corporation	31,471 59,331	0.03
	Hilltop Holdings Inc	83,001	0.09			13,607	0.00
	Hilton Worldwide Holdings Inc	247,919	0.26		Northwestern Energy Group Inc	50,445	0.05
	Home Depot Inc	147,134	0.15		NOV Inc	15,017	0.02
	Honeywell International Inc	8,923	0.01		Nu Skin Enterprises Inc	8,808	0.01
	Hormel Foods Corporation	12,238	0.01	775	·	347,436	0.36
	HP Inc Hubspot Inc	83,189 16,817	0.09	869	NVR Inc Oge Energy Corporation	57,035 27,479	0.06
	Huntington Bancshares Inc	13,196	0.02		O-I Glass Inc	34,090	0.03
	Huntsman Corporation	546	0.00		Okta Inc	25,078	0.03
	ICU Medical Inc	12,641	0.01		Old Dominion Freight Line Inc	9,907	0.01
	Illumina Inc	21,176	0.02		Old Republic International Corporation	63,875	0.07
	ImmunoGen Inc Ingevity Corporation	582,478 10,900	0.60 0.01		Olin Corporation Ollie'S Bargain Outlet Holdings Inc	49,474	0.05 0.01
	Insperity Inc	37,777	0.01		Omnicom Group Inc	11,610 94,839	0.01
550		0.,	5.0 .	-,	and the second s	3.,300	



manda addote at lan valde through pront of 1000 (continued)				
	Fair	% of		F
	Value	Net		Val
Nominal Description	€	Assets	Nominal Description	

Nominal	Description	value €	Assets	Nominal	Description	value €	Assets
	Equities (continued)				Equities (continued)		
	United States (continued)				United States (continued)		
		22,150	0.02	3,220	9	32,939	0.03
	Oracle Corporation	76,258	0.08		Synchrony Financial	9,922	0.01
		20,847	0.02	192		89,497	0.09 0.04
	Otis Worldwide Corporation Owens Corning	58,721 40,390	0.06	262	T. Rowe Price Group Inc Taylor Morrison Home Corporation	40,068 12,654	0.04
	Paccar Inc	57,725	0.06	422	TD Synnex Corporation	41,109	0.04
	Pacific Biosciences of California Inc	19,022	0.02	2,340		45,650	0.05
250	Packaging Corporation of America	36,869	0.04	29,628	Tellurian Inc	20,266	0.02
	Paramount Global	5,650	0.01	1,324	Tempur Sealy International Inc	61,091	0.06
	Peabody Energy Corporation	25,340	0.03	167	Tenet Healthcare Corporation	11,425	0.01
	Pegasystems Inc	79,705	0.08	35	Terex Corporation	1,821	0.00
	Peloton Interactive Inc Pennymac Financial Services Inc	33,453 29,119	0.03	508 96	Texas Capital Bancshares Inc Texas Instruments Inc	29,722 14,814	0.03
	Pepsico Inc	124,384	0.03	1,099	Texas Roadhouse Inc	121,605	0.02
		2,920	0.00	752		63,862	0.07
	Petco Health And Wellness Company	11,803	0.01		TransUnion	4,603	0.00
443	Philip Morris International Inc	37,729	0.04	1,101	Travel + Leisure Company	38,961	0.04
	Phreesia Inc	27,118	0.03	977	Tri Pointe Homes Inc	31,309	0.03
	Pilgrim's Pride Corporation	39,437	0.04	352	Trinet Group Inc	37,897	0.04
	Pinnacle West Capital Corporation	27,705	0.03		Trinity Industries Inc	11,530	0.01
	Pinterest Inc Pioneer Natural Resources Company	16,564 1,526,615	0.02 1.58	9	Tyler Technologies Inc Ulta Salon Cosmetics & Fragrance Inc	3,407 9,315	0.00 0.01
	Piper Sandler Cos	13,456	0.01		UMB Financial Corporation	53,171	0.05
	PMN Resources Inc	19,432	0.02		Under Armour Inc	40,105	0.04
	Polaris Inc	45,041	0.05		United Natural Foods Inc	36,966	0.04
321	Portland General Electric Company	12,594	0.01	47	United Rentals Inc	24,398	0.03
		14,349	0.01		United States Steel Corporation	379,546	0.39
	•	33,523	0.03		UnitedHealth Group Inc	46,230	0.05
	Ppg Industries Inc	44,947	0.05		US Silica Holdings Inc	9,194	0.01
	Prevail Therapeutics Inc* PriceSmart Inc	10,821 27,989	0.01	105 881	Valero Energy Corporation Verint Systems Inc	12,357 21,557	0.01
	Principal Financial Group Inc	58,042	0.06		Vicor Corporation	12,205	0.02
	Progressive Corporation	12,545	0.01		Virgin Galactic Holdings Inc	11,081	0.01
	ProPetro Holding Corporation	13,761	0.01	3,687	Virtu Financial Inc	67,622	0.07
352	Pultegroup Inc	32,891	0.03	151	Visa Inc	35,589	0.04
	Pure Storage Inc	8,490	0.01	1,047		32,747	0.03
	Qualys Inc	10,483	0.01	124	Voya Financial Inc	8,190	0.01
	Quantumscape Corporation	30,313	0.03	568	Wabtec Corporation	65,251	0.07 0.02
	Quest Diagnostics Inc R1 RCM Inc	59,538 2,067	0.00	1,504	Warner Bros Discovery Inc Warrior Met Coal Inc	15,494 9,714	0.02
	Radian Group Inc	21,633	0.02		Waste Management Inc	101,495	0.10
	Range Resources Corporation	44,393	0.05		WD-40 Company	16,232	0.02
		3,567	0.00	89	West Pharmaceutical Services Inc	28,370	0.03
	Rayzebio Inc	288,661	0.30	3,113		33,592	0.03
	Red Rock Resorts Inc	9,414	0.01	36,187		1,360,145	1.41
	Redfin Corporation	17,218	0.02	382		42,109	0.04
	Reinsurance Group of America Inc Reliance Steel & Aluminum Company	18,307 2,785	0.02	1,259	Wingstop Inc Winmark Corporation	292,431 4,158	0.30
	Rent-A-Center Inc	8,734	0.00	501	Winnebago Industries Inc	33,054	0.03
	Revance Therapeutics Inc	19,997	0.02	161	Wolfspeed Inc	6,341	0.01
	Revolve Group Inc	28,353	0.03	182	Workday Inc	45,483	0.05
208	RH	54,884	0.06	2,177	World Kinect Corporation	44,894	0.05
	RLI Corporation	25,789	0.03	6,201	WW International Inc	49,119	0.05
	Rockwell Automation Inc	79,261	0.08		Xcel Energy Inc	52,178	0.05
	Rogers Corporation	21,879	0.02	108		5,265	0.01
	Royal Caribbean Cruises Limited Ryder System Inc	24,734 47,497	0.03		ZipRecruiter Inc - Class A Zoom Video Communications Inc	27,696 22,654	0.03
	S&P Global Inc	15,154	0.03	556		9,307	0.02
	Sabre Corporation	21,529	0.02		Zurn Elkay Water Solutions Corporation	9,345	0.01
37	Salesforce Inc	8,814	0.01			28.018.668	28.96
	Schlumberger Limited	34,956	0.04			20,010,000	
	Schrodinger Inc	6,968	0.01				
	Scotts Miracle-Gro Company	9,407	0.01		Total equities	56,585,573	58.49
	Sealed Air Corporation	14,976	0.02		Equity swaps (b)		
	SEI Investments Company Select Medical Holdings Corporation	75,191 25,060	0.08		Australia		
		19,092	0.02		Audinate Group Limited	3,980	0.01
	Sensata Technologies Holding plc	21,461	0.02		Car Group Limited	2	0.00
67	ServiceNow Inc	42,851	0.04		Codan Limited Dominos Pizza Enterprises Limited	197 51,872	0.00
	Shake Shack Inc	184,721	0.19		Flight Centre Travel Group	34,201	0.03
	Sherwin Williams Company	8,188	0.01		Goodman Group	79,913	0.08
	Shutterstock Inc	23,470	0.02		IDP Education Limited	12,507	0.01
	Silgan Holdings Inc Silicon Laboratories Inc	38,546 20,116	0.04	4,394	IGO Limited	668	0.00
	Skechers U.S.A. Inc	292,837	0.30		Insurance Australia Group	47,646	0.05
	SLM Corporation	31,536	0.03		Lendlease Group	6,638	0.01
	Snap-On Inc	83,150	0.09		Pointsbet Holdings Limited	100.070	0.00
	Snowflake Inc - Class A	14,412	0.01		Pro Medicus Limited Seven Group Holdings Limited	133,973 41,618	0.14 0.04
	Southwestern Energy Company	3,012	0.00		Siteminder Limited	2,009	0.00
	Splunk Inc	3,636,871	3.76		Stanmore Resources Limited	2,571	0.00
	SPS Commerce Inc	22,286	0.02			417,795	0.43
	SS&C Technologies Holdings Inc	54,878 21,356	0.06		Acceptation	417,795	0.40
	St Joe Company Staar Surgical Company	20,399	0.02	000	Austria Rawag Group AG	4.007	0.01
	Stanley Black & Decker Inc	6,216	0.02		Bawag Group AG CA Immobilien Anlagen AG	4,927 450	0.01
		60,515	0.06		Raiffeisen Bank International	3	0.00
	Stem Inc	30,094	0.03		Voestalpine AG	366	0.00
	Steven Madden Limited	81,517	0.08			5,746	0.01
	Stride Inc	47,726	0.05		Poleium		
	Sunnova Energy International Inc	61,737	0.06	(A)	Belgium Aedifica	3	0.00
1,252	Sunrun Inc	22,248	0.02		Ageas	153	0.00
				(203)	V=	100	0.50



Nor:	Description	Fair Value	% of Net	Name to the	Description	Fair Value
Nominal	Description  Equity swaps (b) (continued)	€	Assets	Nominal	Description  Equity swaps (b) (continued)	€
	Belgium (continued)				France (continued)	
28,195	Azelis Group NV	163,148	0.17	828		4,535
	Dieteren SA/NV	148,699	0.15		Elis SA	52,754
	KBC Group NV	20,734	0.02		Forvia	1,323
	UCB SA Warehouses De Pauw SCA	750 39,388	0.00		Ipsen SA Kering	1,570 137
12,000	Walding and Delivery				Legrand SA	739
		372,875	0.38		L'Oreal SA	189,876
700	Bermuda Essent Group Limited	3,144	0.01		Lvmh Moet Hennessy Louis Vuitton SE	50,523
	Hafnia Limited	778	0.00		Michelin (CGDE)	804
(5)	Renaissancere Holdings Limited	108	0.00		Nexans SA Orange SA	576 5,948
	Seadrill Limited	1,030	0.00		Remy Cointreau	3,198
(240)	Valaris Limited	1,186	0.00	30,950	Rexel SA	25,871
		6,246	0.01		Rubis SCA	323
	Brazil				Sartorius Stedim Biotech Scor Regroupe	31 897
29,410	BRF - Brasil Foods SA	2,968	0.00		Societe Bic SA	44,269
	Canada				Societe Generale	26,162
(5,238)	BCE Inc	7,068	0.01	604	Veolia Environnement	414
	Nuvei Corporation-Subordinate Vtg	7,899	0.01	458	Vinci SA	169
,	Tourmaline Oil Corporation	68,657	0.07			631,697
(4,539)	Uranium Energy Corporation		0.00		Germany	
		83,624	0.09	3,829	Adidas AG	35,953
	Chile				Allianz SE	715
598,253	Latam Airlines Group SA	9,545	0.01		Brenntag SE	408
	China				Commerzbank AG_Barc Commerzbank AG_GS	17,422 100
	Airtac International Group	18,053	0.02		Continental AG	306
	China Yangtze Power Company Limited	26,514	0.03	20,137	Covestro AG	49,955
	CSI 300 Net Return Index Dago New Energy Corporation	60,663 32	0.06		CTS Eventim AG & Company KGAA	3,175
	Flat Glass Group Company Limited	3,940	0.00		Deutsche Boerse AG	3,749
	GDS Holdings Limited - Class A	6,853	0.01	,	Deutsche Lufthansa AG Deutsche Pfandbriefbank AG	3,454 176
	H World Group Limited	9,551	0.01		E.on AG	139
	Hangzhou Tigermed Consulting	25,438	0.03		Gea Group AG	239
	JD Health International Inc	29,698	0.03	3,973	Hannover Rueckversicheru_Barc	44,809
	Lufax Holding Limited Pop Mart International Group	3,030 225	0.00		Hannover Rueckversicheru_GS	19
	Tencent Holdings Limited	2,988	0.00	,	Hellofresh AG	5,950
	Xpeng Inc Class A Shares	45,587	0.05		Hensoldt AG HOCHTIEF AG	2
		232,572	0.24		Ionos SE	87,501
	Czech Republic			4,916	Krones AG	28,313
(21.415)	Wag Payment Solutions	1,030	0.00		Lanxess AG	2,095
(= -,,		.,,			Leg Immobilien SE	70,541
	Denmark	1.071	0.00		Merck KGaA Muenchener Rueckver AG	1,308 858
	AP Moller - Maersk AS Carlsberg AS	1,971 39	0.00		Norddeutsche Affinerie AG	171
	Coloplast - Class B	1,147	0.00	810		1,610
68,012	ISS AS	107,665	0.11		Prosieben Sat 1 Media SE	199
	Jyske Bank	7	0.00		Rational AG	43,678
,	Netcompany Group AS	10,543	0.01		RWE AG SAP SE	118 76,373
	NKT A/C Novo Nordisk AS - Class B	1 130,135	0.00 0.14		Scout24 AG	72,235
	Orsted AS	5,855	0.01	-,	Siemens Healthineers AG	1,526
	Sydbank AS	6	0.00		Symrise AG	10,516
		257,369	0.27	, ,	Talanx AG	140
	European Union				Teamviewer SE	3,016
	European Onion		0.08		Thyssenkrupp AG TUI AG	1,983 7,260
4.515	Stxe 600 Rees EUR	73.142				
4,515	Stxe 600 Rees EUR	73,142	0.00	,	Vitesco Technologies Group A	
	Finland			1,196	Vitesco Technologies Group A Vonovia	1,378 69,725
180	Finland Cargotec OYJ	643	0.00	1,196 23,219		1,378
180	Finland			1,196 23,219	Vonovia	1,378 69,725
180 34,092) 270 (551)	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ	643 2,857 162 50	0.00 0.01 0.00 0.00	1,196 23,219	Vonovia	1,378 69,725 3,419
180 34,092) 270 (551)	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ	643 2,857 162 50	0.00 0.01 0.00 0.00 0.00	1,196 23,219 (5,627)	Vonovia Zalando SE	1,378 69,725 3,419
180 34,092) 270 (551) (1)	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ	643 2,857 162 50 -	0.00 0.01 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500)	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited	1,378 69,725 3,419 650,544 2,663 636
180 34,092) 270 (551) (1) 3 1,362	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ	643 2,857 162 50 - 1 5,677	0.00 0.01 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189)	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited	1,378 69,725 3,419 650,544 2,663 636 6,204
180 34,092) 270 (551) (1) 3 1,362	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ	643 2,857 162 50 -	0.00 0.01 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189)	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337
180 34,092) 270 (551) (1) 3 1,362 33 3,141	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ	643 2,857 162 50 - 1 1,5677 45	0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.01	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189)	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited	1,378 69,725 3,419 650,544 2,663 636 6,204
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617)	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ	643 2,857 162 50 - 1 1,677 45 800 248 7,178	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617) 4,839	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ Nordea Bank AB	643 2,857 162 50 - 1 1 5,677 45 800 248 7,178 2,730	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617) 4,839 282	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nordea Bank AB Orion OYJ	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617) 4,839 282 (3,645)	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Noridea Bank AB Orion OYJ Outokumpu OYJ	643 2,857 162 50 - 1 1,5,677 45 800 248 7,178 2,730 610	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617) 4,839 282 (3,645) 411	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nordea Bank AB Orion OYJ	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617) 4,839 282 (3,645) 411 266	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Kone OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ OT Group OYJ	643 2,857 162 50 - 1 1,5677 45 800 248 7,178 2,730 610 6	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited Interglobe Aviation Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) (37,617) 4,839 282 (3,645) 411 266	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ CT Group OYJ Tietoewy OYJ	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610 6	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) (37,617) 4,839 282 (3,645) 411 266	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ CT Group OYJ Tietoewy OYJ	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610 6 1,906	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited Interglobe Aviation Limited	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208
180 34,092) 270 (551) (1) 3 1,362 33 3,141 (209) 37,617) 4,839 282 (3,645) 411 266 1,558	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Norida OYJ Nordea Bank AB Orion OYJ QT Group OYJ Tietoewy OYJ Upm-Kymmene OYJ	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610 6 1,906	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited Indonesia	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208
180 34,092) 270 (551) (1) 3 3 1,362 33 3,141 (209) 37,617) 4,839 282 (3,645) 411 266 1,558	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Mandatum OYJ NPV Neste Oil OYJ Norida OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ OT Group OYJ Tietoevy OYJ Upm-Kymmene OYJ France ALD SA Alstom SA	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610 6 1,906 130 2,518 25,561	0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India Bharti Airtel Limited HDFC Bank Limited IO(CI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited Indonesia Bank Central Asia PT USD Line	1,378 69,725 3,419 650,544  2,663 636 6,204 25,337 34,840  70,299 41,863 11,774 6,260 49,208 179,404
180 334,092) 270 (551) 1,362 31 31 1,362 33 1,362 33 1,362 33 1,262 1,209 1,20	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ Tietoevry OYJ Tietoevry OYJ France ALD SA Alstom SA Amundi SA	643 2,857 162 50 - 1 1,5,677 45 800 248 7,178 2,730 610 6 1,906 130 2,518 25,561	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited  Indonesia Bank Central Asia PT USD Line Bank Mandiri Persero Tbk PT	1,378 69,725 3,419 650,544 2,663 6,36 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208 179,404
180 34,092) 270 (551) (1) 3 3,1,362 33,3,141 (209) 41,209 41,209 1,558 (6,150) (6,150) (20,496) (20,496) 22,003	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Norida Bank AB Orion OYJ Outokumpu OYJ OT Group OYJ Tietoevry OYJ Upm-Kymmene OYJ France ALD SA Alstom SA Amundi SA AXA SA	643 2,857 162 50 1 1,5677 45 800 248 7,178 2,730 610 6 1,906 130 2,518 25,561	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited Indonesia Bank Central Asia PT USD Line Bank Mandiri Persero Tok PT Chandra Asri Petrochemical	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208 179,404 94,984 99,665 8,345
180 34,092) 270 (551) 1,362 33,141 (209) 37,617) 4,839 282 (3,645) 411 266 1,558 (6,150) 15,490 20,496) 7,318	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ OT Group OYJ Tietoewy OYJ Upm-Kymmene OYJ France ALD SA Alstom SA Amundi SA Amundi SA AMUNDI SSA BNP Paribas	643 2,857 162 50 - 1 5,677 45 800 248 7,178 2,730 610 6 1,906 130 2,518 26,561	0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912 1,140,444 1,469,310 275,183	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited  India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited  Indonesia Bank Central Asia PT USD Line Bank Mandiri Persero Tbk PT	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208 179,404 94,984 99,665 8,345
180 34,092) 270 (551) (1) 3 3,1,362 33,141 (209) 37,617) 4,839 282 (3,645) 411 266 1,558 (6,150) 15,490 22,003 58,436	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Noriae Bank AB Orion OYJ Outokumpu OYJ Ottokumpu OYJ Utjm-Kymmene OYJ  France ALD SA Alistom SA Amundi SA AXA SA BNP Paribas Bureau Veritas	643 2,857 162 50 1 1,5677 45 800 248 7,178 2,730 610 6 1,906 130 2,518 25,561	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912 1,140,444 1,469,310 275,183	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited Indonesia Bank Central Asia PT USD Line Bank Mandiri Persero Tok PT Chandra Asri Petrochemical  Ireland CRH plc Experian plc	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208 179,404 94,984 99,665 8,345 202,994 175,199 202,321
180 34,092) 270 (551) 1,362 33 3,141 4,839 22,03 (37,617) 4,839 26 (6,150) (20,496) 15,58 (6,150) (20,496) 15,490 22,003 7,318 66 (6,627)	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kone OYJ Kone OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ Nordea Bank AB Orion OYJ Outokumpu OYJ OT Group OYJ Tietoewy OYJ Upm-Kymmene OYJ France ALD SA Alstom SA Amundi SA Amundi SA AMUNDI SSA BNP Paribas	643 2,857 162 50	0.00 0.01 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912 1,140,444 1,469,310 275,183	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited Indonesia Bank Central Asia PT USD Line Bank Mandiri Persero Tbk PT Chandra Asri Petrochemical  Ireland CRH plc Experian plc Exp	1,378 69,725 3,419 650,544  2,663 636 6,204 25,337 34,840  70,299 41,863 11,774 6,260 49,208 179,404  94,984 99,665 8,345 202,994  175,199 202,321 73,197
180 34,092) 270 (551) (1) 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Finland Cargotec OYJ Citycon OYJ Elisa OYJ Fortum OYJ Kesko OYJ Kojamo OYJ Kosko OYJ Kone OYJ Kone OYJ Konecranes OYJ Mandatum OYJ NPV Neste Oil OYJ Nokia OYJ Noridea Bank AB Orion OYJ Outokumpu OYJ OT Group OYJ Tietoevry OYJ Upm-Kymmene OYJ France ALD SA Alstom SA Amundi SA AVA SA BNP Paribas Bureau Veritas CGG SA	643 2,857 162 50 60 1 1,677 45 800 248 7,178 2,730 610 6 1,906 130 2,518 25,561 156 9,451 86,537 26,246 41,869 17,497 3,165	0.00 0.01 0.00 0.00 0.00 0.00 0.00 0.00	1,196 23,219 (5,627) 1,072,000 (29,500) (762,189) 38,166 41,838 31,577 5,803 7,645 25,912 1,140,444 1,469,310 275,183 18,536 23,313 28,966 584	Vonovia Zalando SE  Hong Kong Haitong International Security Kingboard Laminates Holding Limited Pacific Basin Shipping Limited Techtronic Industries Company Limited India Bharti Airtel Limited HDFC Bank Limited ICICI Bank Limited Interglobe Aviation Limited Mahindra & Mahindra Limited Indonesia Bank Central Asia PT USD Line Bank Mandiri Persero Tok PT Chandra Asri Petrochemical  Ireland CRH plc Experian plc	1,378 69,725 3,419 650,544 2,663 636 6,204 25,337 34,840 70,299 41,863 11,774 6,260 49,208 179,404 94,984 99,665 8,345 202,994 175,199 202,321



		Fair Value	% of Net			Fair Value	9
Nominal	Description	€	Assets	Nominal	Description	€	Ass
	Equity swaps (b) (continued) Ireland (continued)				Equity swaps (b) (continued) Japan (continued)		
(3,011)	Kerry Group plc	22,461	0.02	4	Kose Corportion	2	(
6,723	Kingspan Group plc_GS	100,351	0.10		KU Holdings Company Limited	773	(
	Kingspan Group plc_JPM	20,376	0.02	,	Kumiai Chemical Industry Company	5,263	(
	Ryanair Designated Activity Company_GS	81,053	0.09	,	Kura Corporation	365	(
	Ryanair Designated Activity Company_JPM Ryanair Designated Activity Company_MS	181,588 245,301	0.19 0.25		Kusuri No Aoki Holdings Company Limited Kyowa Kirin Company Limited	1,310 194	(
	Smurfit Kappa Group plc	76,066	0.23		Kyushu Financial Group Inc	381	(
,		1,215,352	1.26	,	Lion Corporation	447	(
	-	1,210,002	1.20		Mabuchi Motor Company Limited	5	(
632	Israel Plus500 Limited	1,367	0.00	. ,	Makino Milling Machine Company Limited	821	(
	Solaredge Technologies Inc	2,637	0.00		Marubeni Corporation	152	(
(/		4,004	0.00		Marui Group Company Limited Matsumotokiyoshi Holdings Company	6 115	(
	-	4,004	0.00		Medley Inc	19	(
(55)	Italy Ferrari NV	931	0.00	(6,500)	Meiji Holdings Company Limited	8,008	(
	Interpump Group SpA	61,281	0.07		Meiko Electronics Company Limited	104	(
	Iveco Group NV	609	0.00		Mercari Inc	7,606	(
1	Mediobanca SpA	-	0.00		Mitsubishi Motors Corporation Mitsui & Company Limited	285 177	(
	Snam Rete Gas	13	0.00		Mitsui-Soko Holdings Company Limited	1,257	(
,618,783)	Telecom Italia SpA	2,149	0.00		Morinaga & Company Limited	799	(
	_	64,983	0.07	(5,900)	Morinaga Milk Industry Company Limited	162	C
	Japan				Nagawa Company Limited	4	(
	Aeon Financial Service Company Limited	27	0.00	,	Nexon Company Limited	6,700	(
	Aeon Hokkaido Corporation Ain Pharmaciez Inc	9	0.00		Nice Corporation Nichicon Corporation	4 1,479	(
	Aln Pharmaciez Inc ALPS Alpine Company Limited	173 870	0.00	,	Nidec Corporation	1,479	(
	Aoyama Trading Company Limited	31	0.00		Nikkon Holdings Company Limited	713	(
	Asahi Yukizai Corporation	211	0.00		Nippon Sanso Holdings Corporation	160	(
	Azbil Corporation	422	0.00		Nippon Shinyaku Company Limited	385	(
	Bandai Namco Holdings Inc	271	0.00		Nishi-Nippon Financial Holdings	313	(
	Brother Industries Limited	10,113	0.01		Nomura Research Institute Limited  Noritsu Koki Company Limited	63 1,105	(
	Central Japan Railway Company Citizen Watch Company Limited	2,749 1,809	0.00	. ,	NTN Corporation	3	(
	COLOPL Inc	1,656	0.00		OBIC Business Consultants	802	(
	Dai-ichi Life Holdings Inc	4,956	0.01	(41,100)	OJI Holdings Corporation	7,579	(
	Daiseki Company Limited	451	0.00		Okasan Securities Group Inc	863	(
	Daiwa House Reit Investment	3,556	0.01		Oki Electric Industry Company Limited	5,485	(
	Denki Kagaku Kogyo K K Denso Corporation	15 16	0.00		Okuma Corporation Okuwa Company Limited	1,036 250	(
	Dentsu Inc	1,619	0.00		Ono Pharmaceutical Company Limited	156	Ċ
. ,	DKS Company Limited	1	0.00		Open House Group Company Limited	1,487	(
(500)	Dowa Holdings Company Limited	95	0.00		Oriental Land Company Limited	94	(
	East Japan Railway Company	801	0.00		Orix Corporation	3,952	(
	Eisai Company Limited	1,156	0.00		Osaka Titanium Technologies Otsuka Holdings Company Limited	1,604 1,356	(
	Erex Company Limited Fast Retailing Company Limited	414 1,117	0.00		Park24 Company Limited	1,330	(
	Ferrotec Holdings Corporation	350	0.00		Rakuten Bank Limited	2,259	(
	FP Corporation	383	0.00		Relo Group Inc	1,273	(
	Fuji Kyuko Company Limited	128	0.00		Renesas Electronics Corporation	19	(
	Fuji Media Holdings Inc	113	0.00		Rengo Company Limited	389	(
	Fuji Soft Inc Fujifilm Holdings Corporation	166 3,068	0.00		Ricoh Company Limited ROHM Company Limited	371	(
	Fujikura Limited	340	0.00		RYOBI Limited	939	(
	Fullcast Holdings Company Limited	1,698	0.00		Samty Company Limited	302	(
	Geo Holdings Corporation	308	0.00		Santen Pharmaceutical Company Limited	90	(
(200)	Goldwin Inc	5	0.00		SBS Holdings Inc	179	(
	GS Yuasa Corporation	704	0.00		Screen Holdings Company Limited	11,848	(
	Gumi Inc Gunma Bank Limited	2,522	0.00		Sega Sammy Holdings Inc Seiko Epson Corporation	637 675	(
	H I S Company Limited	462 124	0.00		Shimamura Company Limited	138	(
	Hakuhodo DY Holdings Inc	375	0.00		Shionogi & Company Limited	1,042	(
2,756	Heiwa Corporation	1,011	0.00		Socionext Inc	1,578	(
	Hirose Electric Company Limited	3,318	0.01		Softbank Group Corporation	5,776	(
	Hisamitsu Pharmaceutical Company	3,426	0.01		Sony Group Corporation Stanley Electric Company Limited	1,914 10	(
	Hokuetsu Corporation Hokuhoku Financial Group Inc	206 1,457	0.00		Starts Corporation Inc	1,322	(
	Hokuriku Electric Power Company	1,457	0.00		Suntory Beverage & Food Limited	14	(
	lida Group Holdings Company Limited	2,099	0.00	(100)	Suzuki Motor Corporation	60	(
	Inpex Corporation	3,200	0.01	,	T&D Holdings Inc	2,966	(
	Insource Company Limited	205	0.00		Tazmo Company	18	(
	Isetan Mitsukoshi Holdings Limited	2,919	0.01		Terumo Corporation The Furukawa Electric Company Limited	80 1,460	(
	Japan Display Inc Japan Material Company Limited	19 2	0.00		Toho Company Limited	8,287	(
	Japan Petroleum Exploration	436	0.00		Tokyo Gas Company Limited	148	(
	Japan Post Insurance Company Limited	1,449	0.00		Tokyo Seimitsu Company Limited	102	(
(1,000)	Japan Steel Works Limited	586	0.00		Tokyo Tatemono Company Limited	65	(
	JCR Pharmaceuticals Company Limited	188	0.00		Toray Industries Inc	953	(
	Jimoto Holdings Inc	4	0.00		Toshiba Tec Corporation	295	(
	Kaga Electronics Company Limited Kaneka Corporation	12 2,809	0.00		Tosoh Corporation Toyo Seikan Kaisha Limited	382 169	(
	Kan Corporation Kao Corporation	2,809	0.00		Toyo Suisan Kaisha Limited	3,857	·
	Katitas Company Limited	939	0.00		Toyo Tanso Company Limited	871	
	Keihan Electric Railway Company	2	0.00	(100)	Toyota Industries Corporation	458	
(12,100)	Kirin Holdings Company Limited	1,881	0.00		Toyota Motor Corporation	8,789	(
	Ki-Star Real Estate Company Limited	109	0.00		Valuecommerce Company Limited	9	(
	Kitagawa Corporation	2	0.00		West Holdings Corporation	593	(
	Koei Tecmo Holdings Company Limited	12,268	0.01		Wowow Inc Yamada Holdings Company Limited	859 159	(
4	Komatsu Matere Company Limited Komeda Holdings Company Limited	3 125	0.00		Yamato Holdings Company Limited  Yamato Holdings Company Limited	493	(
(6.100)			17.13.7	(.,:00)		-30	,



		Fair Value	% of Net			Fair Value	
Nominal	Description	€	Assets	Nominal	Description	€	Α
	Equity swaps (b) (continued)				Equity swaps (b) (continued)		
(E 700)	Japan (continued)	497	0.00	500	Sweden AAK AB	229	
(5,780)	Yoshinoya Holdings Company Limited	-			Assa Abloy AB	229 281,985	
		209,428	0.22		Boliden AB	234	
	Jersey				Getinge AB	278	
6,305	Centamin plc	890	0.00		Hexatronic Group	373	
	Malta				Hexpol AB	770	
5,844	Entain plc	687	0.00	599 19	Industrivarden AB-Class C Investor AB	1,876 38	
	Netherlands			1,186		6,320	
34,598	ABN Amro Group NV	54,085	0.06		Kinnevik AB	1,626	
614	Adyen NV	233,944	0.24	137	Lundbergs AB - Class B	1,013	
	AMG Critical Materials N.V.	557	0.00		Mips AB	4	
	ASM International N.V.	73,436	0.08		Nordnet AB	1,192	
	ASML Holding NV Euronext NV_Barc	102,932 170,814	0.11 0.18	707 381	Samhallsbyggnadsbolaget I No Securitas AB	57 29	
	Euronext NV_GS	179	0.00		Skandinaviska Enskilda Ban - Class A	581	
292	Fugro NV	360	0.00	67,123	SSAB AB - Class B	8,106	
	Heineken NV	2,051	0.00	(3,289)		1,826	
	Ing Groep NV	22,815	0.02		Svenska Handelsbkn Series A NPV	2,287	
	Jde Peets Bv Just Eat Takeaway.com NV	93,166 4,314	0.10		Swedbank AB Tele2 AB - Class B	356 119	
	Prosus NV	204	0.00		Trelleborg AB - Class B	1,787	
	Redcare Pharmacy NV	135	0.00		Viaplay Group AB	8	
	SBM Offshore Na	155	0.00		Vitrolife AB	39,423	
705	Signify NV	1,952	0.00		Volvo AB	18	
		761,099	0.79	(175,299)	Volvo Car AB - Class B	18,356	_
	Norway					368,891	_
	Adevinta ASA - Class B	18,506	0.02		Switzerland		
. ,	Aker BP ASA	533	0.00	- ,	ABB Limited	129,167	
	DNB Bank ASA Gjensidige Forsikring ASA	928 1,104	0.00		Accelleron Industries Limited Alcon Inc	236 49	
	NEL ASA	1,546	0.00	163	Allreal Holding AG	1,295	
	Norsk Hydro ASA	1,530	0.00	25,804	ARYZTA	104	
(9,428)	Orkla ASA	926	0.00	(1,700)	Bachem Holding AG	4,779	
, ,	Salmar ASA	638	0.00		Barry Callebaut AG	729	
	Telenor ASA	296	0.00		Belimo Holding AG	2,958	
	TGS Nopec Geophysical Company ASA Tomra Systems ASA	498 4,231	0.00		Bossard Holding AG Bucher Industries AG	2,404 143	
	Var Energi ASA	143	0.00		Clariant AG	75	
		30,879	0.03		Coca-Cola HBC AG	21,164	
	Dellaria				DKSH Holding Limited	1,441	
12 823	Philippines BDO Unibank Inc	106,270	0.11		Docmorris AG	11,067	
	SM Prime Holdings Inc	3,866	0.00		Dufry Group Flughafen Zuerich	8,492 610	
	ŭ	110,136	0.11		Georg Fischer AG	2,420	
	Poland	110,100		207	Givaudan SA	117,019	
1.137	CD Projekt SA	346	0.00	6,836	Glencore International plc_GS	1,744	
	Cyfrowy Polsat SA	6,108	0.01		Glencore International plc_JPM	29,082	
1	Kghm Polska Miedz SA	2	0.00	. ,	Lindt & Spruengli AG Lonza Group AG	3,583 46	
		6,456	0.01		Meyer Burger Technology AG	6,447	
	Portugal				On Holding AG - Class A	289	
(2,147)	Galp Energia SGPS SA	611	0.00	22	Partners Group Holding AG	855	
626	Jeronimo Martins	9	0.00		PSP Swiss Property AG	1,696	
		620	0.00		Roche Holding AG	1,995	
	Saudi Arabia				Sandoz Group AG Schindler Holding	444 6,516	
45,770	Ades Holding Company	32,855	0.03		SFS Group AG	5,094	
3,388	Sal Saudi Logistics Services	43,046	0.05	(27,188)	SIG Combibloc Group	41,860	
		75,901	0.08		Sika AG	12,619	
	South Africa				Stadler Rail AG	42,443	
43,301	Growthpoint Properties Limited	945	0.00		Swatch Group AG Swiss Prime Site	6,723 2,783	
	Carab Kana			(102)		2,763	
496	South Korea Alteogen Inc	9,735	0.01		Swissquote Group Holding	698	
	Doosan Robotics Inc	11,054	0.01		Temenos AG	2,253	
	Hanjin Kal Corporation	259	0.00	646	VAT Group AG	61,021	
	Hynix Semiconductor Inc. Swap	219,383	0.23			532,409	
	Posco ICT Company Limited	2,432	0.00		Taiwan		_
8,638	Samsung Electronics Company Limited	78,536	0.08	12,908	Parade Technologies Limited	74,459	
		321,399	0.33	21,882	Taiwan Semiconductor Manufacturing	21,979	
	Spain					96,438	
	Acerinox SA	1,920	0.00		Thailand		
	Applus Services SA Atlantica Sustainable Infrastructure plc	18,747 3,518	0.02		Bangkok Dusit Med Service - Class F	40,339	
	Banco Bilbao Vizcaya Argentaria SA	3,516	0.00		Banpu Public Company Limited	3,951	
	Bankinter SA	286	0.00		Berli Jucker Public Company	8,764	
19,316)	Caixabank	923	0.00		CP Axtra PCL Osotspa Public Company Limited	39,032 6,072	
	Cellnex Telecom Sau	165	0.00		Ratch Group Public Company Limited	53	
	Iberdrola SA	326	0.00		Thai Beverage Public Company Limited	23,207	
	Inditex SA Laboratorios Farmaceuticos ROVI SA	1,369 2,184	0.00	. ,,		121,418	_
	Mapfre SA	2,184	0.00		United Arab Emirates	121,710	-
	Red Electrica Corporation	796	0.00	146 935	Network International Holdings	1,087	
86,276)	Unicaja Banco SA_Barc	66,291	0.07	1-0,500	_	1,007	_
13,346)	Unicaja Banco SA_GS	234	0.00		United Kingdom		
13,695	Vidrala SA	140,001	0.15		4Imprint Group plc	1,403	
		237,184	0.24		Admiral Group plc	24,518	
		237,184	0.24		Anglo American plo Antofagasta plo		156



Mominal	Description	Fair Value <i>€</i>	% of Net	Nominal	Description	Fair Value €	Δ.
vorninai	· · · · · · · · · · · · · · · · · · ·	€	Assets	Nominai	Description  Equity evens (b) (continued)	€	A:
	Equity swaps (b) (continued) United Kingdom (continued)				Equity swaps (b) (continued) United Kingdom (continued)		
6,247	Ashtead Group plc_GS	59,715	0.06	(2,129)	Severn Trent plc	670	
	Ashtead Group plc_JPM	94,391	0.10		Shaftesbury Capital plc	87,775	
	Associated British Foods plc Assura plc	3,769 19,852	0.00		Shell plc Smiths Group plc_GS	238 2,927	
	Astrazeneca plc	29,845	0.03		Smiths Group plc_JPM	4,841	
	Auction Technology Group	1,582	0.00		Softcat plc	989	
	Aviva plc - Class B_Barc	90,154	0.09		Spirax-Sarco Eng	606	
	Aviva plc - Class B_GS Aviva plc - Class B_JPM	1,109 7,108	0.00 0.01		SSE plc_GS SSE plc_JPM	462 173,452	
	B&M European Value Retail SA	20,497	0.02		St James's Place plc	13	
	BAE Systems plc	1,515	0.00			1,142	
	Balfour Beatty plc	2,867	0.00		Standard Life Aberdeen plc	300	
	Barclays plc_GS Barclays plc_MS	266 57,412	0.00	(-,-,	Subsea 7 SA Tate & Lyle plc	420 992	
	Barratt Developments plc	13,826	0.00		Taylor Wimpey plc	11,842	
	Beazley plc	168	0.00		Tesco plc_GS	1,409	
	Bellway plc	4,686	0.01		Tesco plc_JPM	35,885	
	Berkeley Group Holding plc	296	0.00		Treatt plc	19,542	
	BT Group plc Burberry Group plc	4,072 84,060	0.00		Tritax Big Box REIT plc_GS Tritax Big Box REIT plc_JPM	9,190 109,176	
	Bytes Technology Group plc	51,194	0.05		Tronox Holdings plc - Class A	2,052	
(1,340)	Close Brothers Group plc	86	0.00	1,471	Unilever plc	28	
	Compass Group food service company	3,635	0.00		Unite Group plc	28,908	
	Computacenter plc Cranswick plc	1,054 812	0.00		United Utilities Group plc Vistry Group plc	960 2,345	
. ,	Darktrace plc	170	0.00		Watches of Switzerland Company Limited	47,256	
	Dechra Pharmaceuticals plc	36,004	0.04		Weir Group plc	16,893	
11,028	Derwent Valley Holdings plc	57,462	0.06	82,471	WH Smith plc	12,709	
	DFS Furniture plc	7,722	0.01		Whitbread plc	66,214	
	Diageo plc Direct Line Insurance Company	46,419 150	0.05	3,147	WPP plc	491	_
	Dr. Martens plc_GS	1,569	0.00			3,815,963	_
	Dr. Martens plc_JPM	100,567	0.10		United States		
	Drax Group plc	5,786	0.01		Abiomed Inc CVR Adobe Inc	37,050 285,110	
	Dunelm Group plc	18,142 18,765	0.02		Aehr Test Systems	8,025	
	Easyjet plc Future plc	2,630	0.02			1,547	
	Grainger plc_GS	112,750	0.12	(175)	Akamai Technologies Inc	106	
06,125	Grainger plc_JPM	37,789	0.04		Allegro Microsystems Inc	2,393	
	Greggs plc	102,840	0.11	(182) (96)	Allete Inc Alphabet Inc - Class A	9 55	
	Haleon plc_GS Haleon plc_JPM	7,863 4,828	0.01 0.01	. ,	ANI Pharmaceuticals Inc	1,579	
	Hays plc	4,020	0.00	1,844	Ansys Inc	190,003	
	Helios Towers plc	52	0.00		APA Corporation	173	
	Hikma Pharmaceuticals plc	906	0.00	(131)	Arcosa Inc Array Technologies Inc	156 581	
	HSBC Holdings plc	1,805 85,274	0.00		Atlas Energy Solutions Inc	32	
	IMI plc_GS IMI plc JPM	56,134	0.09		Avis Budget Group Inc	951	
	Inchcape plc	5,749	0.01	, ,	Bath & Body Works Company	6	
	Informa plc_GS	93,479	0.10		Bellring Distribution LLC Company	47,025 377	
	Informa plc_JPM	56,388	0.06		Bentley Systems Inc - Class B Bio-Techne Corporation	22	
	Intermediate Capital Group plc International Consolidated Airlines Group SA	279,466 1,397	0.29		Booking Holdings Inc	380	
	Intertek Group plc	15,913	0.02		Booz Allen Hamilton Holdings	129	
52,035)	ITV plc	21	0.00		Bread Financial Holdings Inc	102	
	Jet2 plc	15,163	0.02		Brown-Forman Corporation - Class B Bunge Global SA	452 2,442	
	Johnson Matthey plc London Stock Exchange plc_GS	3,362 148,308	0.00 0.15		BWX Technologies Inc	362	
	London Stock Exchange plc_JPM	134,716	0.13		Cactus Inc - Class A	84	
	Londonmetric Property plc	12,628	0.01	,	CCC Intelligent Solutions Holdings Inc	1,564	
	M&G plc	907	0.00	(69)		54 573	
	Marks & Spencer Group plc_GS	1,442	0.00	(859)	Centene Corporation Ceridian HCM Holding Inc	2,227	
	Marks & Spencer Group plc_JPM Mondi plc_GS	51,989 223	0.05	(93)	ŭ .	280	
	Mondi plc_JPM	30,899	0.03		Cheniere Energy Inc	1,922	
	National Grid_GS	507	0.00		Chesapeake Energy Corporation_GS	2,136	
	National Grid_JPM	144,879	0.15	(13,395)	Chesapeake Energy Corporation_MS Choice Hotels Intl Inc	71,352	
	Natwest Group plc	27,634	0.03		Ciena Corporation	4,227 67	
	Next plc Ocado Group plc	772 38,075	0.00	, ,	Cigna Group	676	
	Oxford Instruments plc	5,241	0.01		Cinemark Holdings Inc	7,985	
	Pearson plc	1,578	0.00	. ,		636	
	Persimmon plc	7,328	0.01	(589) (1,447)	Civitas Resources Inc_MS Clearwater Analytics Holdings Inc	361 66	
	Pets At Home Group plc_GS Pets At Home Group plc_JPM	203 14,177	0.00	,	CNX Resources Corporation	1,887	
	Prudential plc_Barc	1,990	0.02	(993)	Comcast Corporation - Class A	428	
	Prudential plc_JPM	5,647	0.01		Commercial Metals Company	1,770	
	Reckitt Benckiser Group plc	258	0.00		Compass Minerals International	180 007	
	Relx plc	166,003	0.17	(97,656) 492		189,907 37,436	
	Rentokil Initial plc Rio Tinto plc	52,150 66,417	0.05 0.07			7,578	
	Rolls-Royce Holdings plc	25,394	0.07	(1,951)		7,585	
	Rotork plc	1,400	0.00	(2,174)		3,321	
76,236)	S4 Capital plc	102,083	0.11		Deckers Outdoor Corporation	2,663	
	Safestore Holdings plc	8	0.00	(84) (747)	9 -	15 152	
	Sage Group plc	20,604	0.00	(296)	Doximity Inc - Class A	73	
	Sainsbury (J) Plc Schroders plc	29,694 341	0.03			84	
1.310			0.00	(5,699)		25,801	
	Segro plc_GS	166,218	0.17				
103,623	Segro plc_GS Segro plc_JPM	166,218 176,616	0.18	(17,426)	Exxon Mobil Corporation Fastly Inc - Class A	58,495 87	





Financial assets at fair value through profit or loss	(continued)

Financial ass	ets at fair value through profit or loss (continued)	Fair	% of			Fair	% of
Nominal	Description	Value €		Nominal	Description	Value €	Net Assets
	Equity swaps (b) (continued)		7,000,0		Futures contracts (a)		7100010
	United States (continued)				Germany		
,	Flywire Corporation	1,875		(5)		1,842	0.00
	Forward Air Corporation Freshworks Inc - Class A	430 1,272			Stoxx Europe 600 Index Futures March 2024 Euro Stoxx 50 Index March 2024	755 18,810	0.00
	General Mills Inc	5,808		(51)	Edio Stoxx 30 Index Iwardii 2024		
	Globe Life Inc	213				21,407	0.02
	Haemonetics Corporation	1,101					
	Hecla Mining Company	700 46,991			Total futures contracts	21,407	0.02
	Idexx Laboratories Inc Illinois Tool Works	40,991					
( - /	Intapp Inc	498			Government Bonds France		
	Inter Parfums Inc	53		5,000,000	France Discount Treasury Bill 0% 12/06/2024	4,922,950	5.09
	IONQ Inc John Bean Technologies Corporation	251			France Discount Treasury Bill 0% 15/05/2024	4,934,675	5.10
, ,	Kinder Morgan Inc	233			France Discount Treasury Bill 0% 04/04/2024	3,963,180	4.10
	Legalzoomcom Inc	322			France Discount Treasury Bill 0% 17/04/2024	3,957,600	4.09 3.08
	Lennar Corporation - Class A	1,086			France Discount Treasury Bill 0% 20/03/2024 France Treasury Bill 0% 02/05/2024	2,977,005 1,976,380	2.04
	Light & Wonder Inc	743			France Treasury Bill 0% 07/02/2024	2,989,545	3.09
	LKQ Corporation Magnolia Oil & Gas Corporation_GS	108 26				25,721,335	26.59
	Magnolia Oil & Gas Corporation_MS	475					
(29,751)	Marathon Oil Corporation	70,108	0.07		Total government bonds	25,721,335	26.59
	Matador Resources Company	989				20,721,000	
	Mattel Inc Maximus Inc	801 107			Option contracts (b) Hong Kong		
. ,	MGP Ingredients Inc	30		29	Call on 880 PRU LN 19 January 2024	9,454	0.01
1,261	Microsoft Corporation_GS	120,772			Linked Kinnedon		
2,323	Microsoft Corporation_MS	182,437	0.19	3	United Kingdom Call on 10500 AZN LN 19 January 2024	10,300	0.01
	Mosaic Company	85			Call on 1500 BRBY LN 19 January 2024	1,714	0.00
	Murphy Oil Corporation	356			Call on 310 SBRY LN 19 January 2024	3,428	0.00
	Newmont Corporation Nike Inc_GS	26 19,677			Call on 470 BP/ LN 19 January 2024	4,740	0.01
	Nike Inc_MS	42,415			Put on 150 IAG LN 19 January 2024	1,846	0.00
	Northern Oil And Gas Inc	5,623			Put on 2800 DGE LN 19 January 2024 Put on 320 HLN LN 19 January 2024	3,681	0.01
(130)	Old Dominion Freight Line	2,247			Put on 620 HSBA LN 19 January 2024	3,601 2,207	0.00
(3)		22			Put on 8000 NXT LN 19 January 2024	2,931	0.00
	Onemain Holdings Inc	9,569				34,448	0.03
(502)	Ovintiv Inc Palantir Technologies Inc - Class A	709 1,295					0.00
	Payoneer Global Inc	2,747					
(843)	Paypal Holdings Inc	22	0.00		Total option contracts	43,902	0.04
	Performance Food Group Company	197			Warrants (a)		
(1,775)		2,872		22 684	Cayman Islands Vertical Aerospace Limited	1,164	0.00
	Planet Fitness Inc - Class A Pool Corporation	513 129		22,004	vertical Aerospace Littited	1,104	
	Premier Inc - Class A	77			Luxembourg		
	Prevail Therapeutics Inc	-	0.00	562	Ardagh Metal Packaging SA	51	0.00
(440)		149					
(23,577)	Range Resources Corporation Remitly Global Inc	68,214 265			Total warrants	1,215	0.00
	Ross Stores Inc	11,171					
	Royal Gold Inc	588					
(742)	Ryan Specialty Holdings Inc	1,428	0.00				
	S&P Global Inc	199,453					
	Samsara Inc Shockwave Medical Inc	491 1,509					
	Simply Good Foods Company	16,452					
	Skyworks Solutions Inc	52					
	SM Energy Company	9,852	0.01				
	Southwestern Energy Company	24,403					
	Sovos Brands Inc	8,508					
	SP Plus Corporation Sphere Entertainment Company	283 192					
	Sprinklr Inc	1,105					
	Starbucks Corporation	582					
	Teradata Corporation	1,232					
	Trade Desk Inc Trane Technology plc	521 26					
	Treehouse Foods Inc	1,061					
	Trimble Inc	123					
(258)	UFP Technologies Inc	460	0.00				
. ,	United Parcel Service - Class B	12					
	Urban Outfitters Inc Vail Resorts Inc	3,846 180					
	Veradigm Inc	796					
. ,	Veralto Corporation	15					
	Verisign Inc	3,026	0.00				
	Verisk Analytics Inc	283					
	Vertex Inc Class A	507					
	Visa Inc - Class A Walmart Inc	110,711 1,104					
	Walt Disney Company	1,104					
	Wendys Company	277					
(317)	West Pharmaceutical Services	1,879	0.00				
	Williams-Sonoma Inc	275					
	Wolverine World Wide Inc Zoetis Inc	1,094 128,816					
3,115	2000 110						
		2,241,008	2.32				
	Total equity swaps	13,405,129	13.86				





#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

			_	Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
CHF1,382,586	€1,461,040	5 January 2024	1	26,733	0.03
€15,014	CHF13,944	5 January 2024	1	9	0.00
€1,881	£1,627	5 January 2024	2	5	0.00
€1,885,518	£1,621,472	11 January 2024	1	15,131	0.02
€1,287,227	HKD10,883,157	11 January 2024	4	25,819	0.03
€645,857	JPY100,104,343	11 January 2024	2	2,087	0.00
€346,283	TRY11,133,000	11 January 2024	1	9,104	0.01
€38,223,650	US\$41,299,117	11 January 2024	7	856,593	0.88
JPY79,686,725	€508,559	11 January 2024	1	3,905	0.00
NOK20,404	€1,796	5 January 2024	1	22	0.00
SEK860,984	€77,288	5 January 2024	2	52	0.00
US\$222	€199	5 January 2024	1	1	0.00
Total unrealised gain on forward currency con	tracts			939,461	0.97
Total financial assets at fair value through prof	it or loss - trading			96,718,022	99.97



	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% o Ne Asset
	Equity swaps				Equity swaps (continued)		
	Argentina				Denmark		
(10,474)	Arcos Dorados Holdings Inc	(2,666)	(0.00)		Ambu AS	(43,567)	(0.0
	Australia			,	Danske Bank AS	(358)	(0.0)
(241)	Atlassian Corporation	(9,413)	(0.01)	. ,	DSV Panalpina AS Flsmidth & Company AS	(1,654) (47,338)	(0.0)
	Bega Cheese Limited	(4,247)	(0.01)		GN Store Nord AS	(51,148)	(0.0)
	Costa Group Holdings Limited	(937)	(0.00)		Novozymes AS - Class B	(608)	(0.0)
	National Australia Bank Limited	(52,416)	(0.05)	(2,164)	Pandora AS	(5,762)	(0.0
	Origin Energy Limited Qantas Airways Limited	(9,776) (26,486)	(0.01)		Rockwool AS - Class B	(16)	(0.0
	Red 5 Limited	(7,388)	(0.03)		Vestas Wind Systems AS	(98,778)	(0.1
	S&P/ASX 200 Net Total Return	(50,085)	(0.05)	(729)	Zealand Pharma AS	(134)	(0.0
		(160,748)	(0.17)			(249,363)	(0.2
	Austria	(100,110)	(0.11)		European Union		
(11.336)	Erste Group Bank AG_Barc	(3,223)	(0.01)	(6,847)	STXE 600 EUR Price Index	(211,204)	(0.2
	Erste Group Bank AG_GS	(1,953)	(0.00)		Finland		
116	OMV AG	(13)	(0.00)	(237)	Huhtamaki OYJ	(932)	(0.0
	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	(1,321)	(0.00)		Metso Corporation	(12,924)	(0.0
(292)	Wienerberger AG	(1,255)	(0.00)		Nokian Renkaat OYJ	(1,076)	(0.0
		(7,765)	(0.01)		Nordea Bank AB	(13,890)	(0.0)
	Belgium				Sampo OYJ Stora Enso OYJ - Class R	(271)	(0.0)
(625)	Ackermans & Van Haaren	(5,516)	(0.01)		Valmet Corporation	(19,774)	(0.0
(5,316)	Anheuser-Busch Inbev SA/NV	(34,942)	(0.04)	,	Wartsila OYJ	(1,455)	(0.0
	Colruyt SA	(638)	(0.00)	( , ,		(50,623)	(0.0)
	Elia Group SA/NV	(2,446)	(0.00)		_	(30,023)	(0.0
	Groupe Bruxelles Lambert SA Lotus Bakeries	(196)	(0.00)	(06 007)	France Accor SA	(02.708)	(0.1
	Proximus Group	(4,131) (1,197)	(0.00)		ADP Promesses	(92,708) (2,583)	(0.0
	Sofina Foods Inc	(18,164)	(0.00)		Air France KLM	(9,024)	(0.0
	Solvay SA	(751)	(0.00)		Air Liquide SA	(8,775)	(0.0
(567)	Umicore NPV	(420)	(0.00)	(1,409)	Airbus SE	(13,129)	(0.0
		(68,401)	(0.07)		Alten Group	(3,045)	(0.0
	Demonde	(**, ** .)	(====)	. ,	Arkema	(2,377)	(0.0)
(67 637)	Bermuda Aegon Limited_Barc	(39,646)	(0.04)		AXA SA	(266)	(0.0)
	Aegon Limited_GS	(3,913)	(0.00)		Biomerieux NPV BNP Paribas	(4,081)	(0.0)
	Assured Guaranty Limited	(8,807)	(0.01)		Bollore SE	(1,532) (5,693)	(0.0
(57,262)	Autostore Holdings Limited	(16,897)	(0.02)		Bouygues SA	(20,032)	(0.0
		(107)	(0.00)		Capgemini SA	(16,155)	(0.0)
	Helen of Troy Limited	(9,430)	(0.01)	(3,388)	Carrefour SA	(49)	(0.0)
	Hiscox Limited	(191)	(0.00)		Credit Agricole SA_Barc	(158,840)	(0.1
(1,792)	Liberty Global Limited	(3,425)	(0.00)		Credit Agricole SA_GS	(535)	(0.0
		(82,416)	(0.08)		Danone Dassault Aviation	(113) (423)	(0.0)
	Brazil				Dassault Systemes	(22,730)	(0.0)
	NU Holdings Limited	(92)	(0.00)		Engie SA	(1,799)	(0.0)
(204)	XP Inc - Class A	(563)	(0.00)		Eramet	(464)	(0.0)
		(655)	(0.00)		Eurazeo SE	(411)	(0.0)
	Canada			1	Euroapi SA	(4)	(0.0)
	Algonquin Power & Utilities Corporation	(374)	(0.00)		Gaztransport Et Techniga	(8)	(0.0
	Birchcliff Energy Limited	(92,320)	(0.10)		Getlink Railway Company	(1,245)	(0.0)
	Enerplus Corporation	(78,310)	(0.08)		Hermes International Klepierre SA_Barc	(3,723) (32,198)	(0.0)
	Lululemon Athletica Inc_GS Lululemon Athletica Inc_MS	(136) (60,855)	(0.00)		Klepierre SA GS	(28,149)	(0.0)
	MEG Energy Corporation	(10,194)	(0.00)		LA Française Des Jeux Saem		
	Northland Power Inc	(372)	(0.00)	(0.000)		(741)	(0.0)
	Riocan Real Estate Investment Trust			(3,333)	Neoen SA	(741) (13,387)	
(3,783)	Riocan Real Estate investment trust	(923)	(0.00)		Neoen SA Pernod-Ricard		(0.0)
	Whitecap Resources Inc			(692) (156)	Pernod-Ricard Publicis Groupe	(13,387) (843) (1,893)	(0.0) (0.0) (0.0)
		(923)	(0.00)	(692) (156) (1,009)	Pernod-Ricard Publicis Groupe Renault SA	(13,387) (843) (1,893) (908)	(0.0) (0.0) (0.0) (0.0)
	Whitecap Resources Inc	(923) (139,528)	(0.00) (0.15)	(692) (156) (1,009) (971)	Pernod-Ricard Publicis Groupe Renault SA Safran SA	(13,387) (843) (1,893) (908) (5,024)	(0.0) (0.0) (0.0) (0.0) (0.0)
164,683		(923) (139,528)	(0.00) (0.15)	(692) (156) (1,009) (971) (766)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA	(13,387) (843) (1,893) (908) (5,024) (11,764)	(0.0) (0.0) (0.0) (0.0) (0.0)
164,683	Whitecap Resources Inc  Cayman Islands	(923) (139,528) (383,012)	(0.00) (0.15) (0.40)	(692) (156) (1,009) (971) (766) 1,207	Pernod-Ricard Publicis Groupe Renault SA Safran SA	(13,387) (843) (1,893) (908) (5,024)	(0.0) (0.0) (0.0) (0.0) (0.0) (0.0)
164,683	Whitecap Resources Inc  Cayman Islands  Aurora Innovation Inc	(923) (139,528) (383,012) (4,644) (1,964)	(0.00) (0.15) (0.40) (0.01) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA	(13,387) (843) (1,893) (908) (5,024) (11,764) (350)	(0.0) (0.0) (0.0) (0.0) (0.0) (0.0)
164,683 (2,250)	Whitecap Resources Inc  Cayman Islands  Aurora Innovation Inc  Grab Holdings Limited - Class A	(923) (139,528) (383,012) (4,644)	(0.00) (0.15) (0.40)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
164,683 (2,250) (7,580)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile	(923) (139,528) (383,012) (4,644) (1,964) (6,608)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
164,683 (2,250) (7,580)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores	(923) (139,528) (383,012) (4,644) (1,964)	(0.00) (0.15) (0.40) (0.01) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Softec Sopra Steria Group Spie SA	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) (1,797,691) (1,053)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) (1,797,691) (1,053) (26,800)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baldu Inc - Class A	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) 1,797,691) (1,053) (26,800) 11,500	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cla Sud Americana de Vapores China 360 Digitech Inc Baldu Inc - Class A  BYD Company Limited	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.04) (0.04)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 148	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768)	(0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0)
(2,250) (7,580) (7,580) (1,797,691) (10,53) (26,800) 11,500 (168,000)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baldu Inc - Class A	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 270 2,886 (7,559)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Solitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (183) (2,069) (91,642)	0.0.0 0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0 0.0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
(2,250) (7,580) (7,580) (1,053) (26,800) 11,500 (168,000) (458,557) 44,500	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.04) (0.04) (0.04) (0.00)	(692) (1,05) (1,05) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 2,886 (7,559) (7,559) (5,266)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567)	0.2.0 0.0.0 0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0 0.0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
(2,250) (7,580) (7,580) (1,797,691) (1,053) (26,800) 11,500 (168,000) (458,557) 44,500 (42,000)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842)	(0.00) (0.15) (0.40) (0.01) (0.01) (0.01) (0.01) (0.04) (0.04) (0.04) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (153) (295) (148) (15,578) 148 270 2,886 (7,559) (5,266) (616)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu	(13,387) (843) (1,833) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (1183) (2,069) (91,642) (2,567) (1,472)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) (7,580) ,797,691) (10,53) (26,800) 11,500 (168,000) (458,557) 44,500 (42,000) (406)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.04) (0.04) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 270 2,2866 (7,559) (5,266) (616) (616) (616)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA	(13,387) (843) (1,833) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640)	0.0.0 0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0 0.0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
(2,250) (7,580) ,797,691) (1,053) (26,800) 11,500 (468,000) (458,557) 44,500 (42,000) (400) (25,592)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.04) (0.04) (0.00) (0.00) (0.03) (0.00) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (193) (165) (3) (295) (138) (16,783) 2,886 (7,559) (5,266) (616) (2,723) 971	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soltec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Virendi Universal SA Wendel Investissement	(13,387) (843) (1,833) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (1183) (2,069) (91,642) (2,567) (1,472)	0.2.0 0.0 0
(2,250) (7,580) ,797,691) (1,053) (26,800) 11,500 (168,000) (458,557) (42,000) (406) (25,592) (14,000)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.04) (0.04) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (193) (165) (3) (295) (138) (16,783) 2,886 (7,559) (5,266) (616) (2,723) 971	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,557) (1,472) (2,640) (631)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) (7,580) (1,053) (26,800) (168,000) (458,557) 44,500 (42,000) (420,000) (25,592) (14,000) 13	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited Netease Inc	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.04) (0.04) (0.00) (0.03) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (193) (165) (3) (295) (138) (16,783) 2,886 (7,559) (5,266) (616) (2,723) 971	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Verdline SA Verdline SA Verdline SA Verdlines SA	(13,387) (843) (1,833) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) ,797,691) (1,053) (26,800) 11,500 (168,000) (445,557) 44,500 (42,000) (406) (25,592) (14,000) (35,694)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.04) (0.04) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (238) (148,578) 148 270 2,886 (7,559) (5,266) (616) (2,723) 971	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallouree SA Verallia Sasu Vivendi Universal SA Wendel Investissement Worldline SA Germany	(13,387) (843) (1,833) (908) (5,024) (11,764) (356) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631)	2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00
(2,250) (7,580) (7,580) (7,580) (1,053) (26,800) 11,500 (168,000) (458,557) 44,500 (42,000) (406) (25,592) (14,000) 13 55,694	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores  China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited Natease Inc Ping AN Insurance Group Company - Class H	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (55)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.04) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,78) 270 2,886 (7,559) (5,266) (616) (2,723) 971 1	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Wendel Investissement Worldline SA  Germany Aixtron AG	(13,387) (843) (1,383) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631)	3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00
(2,250) (7,580) (7,580) (7,580) (1,053) (26,800) 11,500 (468,000) (458,557) 44,500 (42,000) (42,000) (13,55,694 (25,592) (14,000) 13,56,694 (3,880) (3,880) (3,880) (3,880)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited Netease Inc Ping AN Insurance Group Company - Class H Shenzhen Mindray Bio-Medical- Class A	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (55) (164,165) (67,315)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.04) (0.04) (0.00)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 148 270 2,886 (7,559) (5,266) (616) (2,723) 971 1	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Verdelia SA Verdelia SA Germany Aixtron AG Allianz SE	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631) (584,100)	3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00
(2,250) (7,580) (7,580) (7,580) (1,053) (26,800) 11,500 (168,000) (458,557) 44,500 (42,000) (406) (25,592) (14,000) 13 55,694 9,388 34,200 5,382 34,200 40,000)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cla Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc JD Logistics Inc Joyn Inc Lenovo Group Limited Minth Group Limited Minth Group Limited Netease Inc Ping AN Insurance Group Company - Class H Shenzhen Mindray Bio-Medical - Class A Shenzhou International Group Tencent Holdings Limited Tsingtao Brewery Company Limited - Class H	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (55) (164,165) (67,315) (8,356) (31,423) (10,606)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.04) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (295) (138) 270 2,286 (616) (5,266) (616) (2,723) 971 1 (3,488) (4,515) (10,129)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Wendel Investissement Worldline SA  Germany Aixtron AG Allianz SE Aroundtown SA	(13,387) (843) (1,833) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (1183) (2,069) (91,642) (2,567) (1,472) (2,640) (631)  (584,100)	2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00
(2,250) (7,580) (7,580) (7,580) (1,053) (26,800) 11,500 (468,000) (458,557) 44,500 (42,000) (20,592) (14,000) 13 55,694 9,388 34,200 5,552 (40,000) (2,059)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Beidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited Minth Group Limited Netease Inc Ping AN Insurance Group Company - Class H Shenzhen Mindray Bio-Medical- Class A Shenzhou International Group Tencent Holdings Limited Tsingtao Brewery Company Limited - Class H Weibo Corporation	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (65) (14,165) (67,315) (8,356) (31,423) (10,606) (2,028)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.04) (0.00) (0	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) (2,723) (5,266) (616) (2,723) (2,723) (3,488) (4,515) (1,102) (1,102)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Wendel Investissement Worldline SA  Germany Aixtron AG Allianz SE Aroundtown SA BASF SE	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631) (584,100)	2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00
(2,250) (7,580) (7,580) (7,580) (1,053) (26,800) 11,500 (168,000) (44,500) (406) (25,592) (14,000) (33,5694 9,388 34,200 5,552 (40,000) (2,059) (2,059)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores China 360 Digitech Inc Baldu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc JD Logistics Inc JD Logistics Inc JO Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc JD Logistics Inc JO Holdings Limited Minth Group Limited Minth Group Limited Netease Inc Ping AN Insurance Group Company - Class H Shenzhou International Group Tencent Holdings Limited Tsingtao Brewery Company Limited - Class H Welbo Corporation Wusi Biologics Cayman Inc	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (55) (164,165) (67,315) (8,356) (31,423) (10,606) (2,028) (19,989)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.01) (0.00) (0	(692) (1,009) (1,009) (971) (766) 1,207 (104) (994) (156) (138) (16,578) 148 270 2,886 (7,559) (5,266) (616) (2,723) 971 1	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Wendel Investissement Worldline SA  Germany Aixtron AG Allianz SE Aroundtown SA	(13,387) (843) (1,833) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (84) (978) (8,768) (29) (1183) (2,069) (91,642) (2,567) (1,472) (2,640) (631)  (584,100)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) (7,580) (7,580) (1,053) (26,800) 11,500 (168,000) (458,557) 44,500 (42,000) (45,592) (14,000) (25,592) (14,000) (2,059) 109,485	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cla Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc JD Logistics Inc Joyl Inc Lenovo Group Limited Minth Group Limited Minth Group Limited Netease Inc Ping AN Insurance Group Company - Class H Shenzhen Mindray Bio-Medical - Class A Shenzhou International Group Tencent Holdings Limited Tsingtao Brewery Company Limited - Class H Weibo Corporation Wuxi Biologics Cayman Inc Xiaomi Corporation - Class B	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,6227) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (65) (164,165) (67,315) (8,356) (31,423) (10,606) (2,028) (19,989) (359)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 148 270 2,286 (616) (5,266) (616) (2,723) 971 1 (3,488) (4,515) (10,129) (1,105) (1,105)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Solitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Verdli Universal SA Verdli Investissement Worldline SA  Germany Aixtron AG Allianz SE Aroundtown SA BASF SE Bayer AG	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631) (584,100) (25,996) (71,329) (2,863) (6,838) (202)	(0.00 (0.00
(2,250) (7,580) (7,580) (1,053) (26,800) 11,500 (168,000) (458,557) 44,500 (42,000) 13 55,694 9,388 34,200 5,552 (40,000) (2,059) 109,485 (19,703) (47,000)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cia Sud Americana de Vapores  China 360 Digitech Inc Beidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc Joyy Inc Lenovo Group Limited Minth Group Limited Metase Inc Ping AN Insurance Group Company - Class H Shenzhen Mindray Bio-Medical- Class A Shenzhou International Group Tencent Holdings Limited Tsingtao Brewery Company Limited - Class H Weibo Corporation Wuxi Biologics Cayman Inc Xaomi Corporation - Class B Xtep International Holdings	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,627) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (65) (14,416) (67,315) (8,356) (31,423) (10,606) (2,028) (19,989) (359) (691)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.04) (0.00) (0	(692) (1,009) (1,009) (971) (766) 1,207 (104) (994) (156) (3) (295) (138) (16,578) 148 270 2,886 (7,559) (5,266) (616) (2,723) 971 1 1 (3,488) (4,515) (10,129) (1,105) (1,105) (1,105) (2,170)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soltec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Verdline SA Germany Aixtron AG Allianz SE Aroundtown SA Baser SE Bayer AG Beiersdorf AG Beiersdorf AG	(13,387) (843) (1,893) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631) - (584,100) (25,996) (71,329) (2,863) (6,838) (202) (35,482) (6,775) (13,532)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(2,250) (7,580) (7,580) (1,797,691) (1,053) (26,800) 11,500 (458,557) 44,500 (42,000) (45,592) (14,000) 13,55,694 9,388 34,200 5,552 (40,000) (2,059) 109,485 (19,703) (47,000)	Whitecap Resources Inc  Cayman Islands Aurora Innovation Inc Grab Holdings Limited - Class A  Chile Cla Sud Americana de Vapores China 360 Digitech Inc Baidu Inc - Class A  BYD Company Limited China Southern Airlines Company Cosco Shipping Holdings Company - Class H Innovent Biologics Inc JD Logistics Inc JD Logistics Inc Joyl Inc Lenovo Group Limited Minth Group Limited Minth Group Limited Netease Inc Ping AN Insurance Group Company - Class H Shenzhen Mindray Bio-Medical - Class A Shenzhou International Group Tencent Holdings Limited Tsingtao Brewery Company Limited - Class H Weibo Corporation Wuxi Biologics Cayman Inc Xiaomi Corporation - Class B	(923) (139,528) (383,012) (4,644) (1,964) (6,608) (6,137) (1,211) (40,124) (37,6227) (1,101) (1,012) (23,086) (1,842) (402) (3,759) (1,416) (65) (164,165) (67,315) (8,356) (31,423) (10,606) (2,028) (19,989) (359)	(0.00) (0.15) (0.40) (0.01) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01)	(692) (156) (1,009) (971) (766) 1,207 (104) (994) (156) (295) (138) (16,578) 148 270 2,886 (7,559) (5,266) (616) (2,723) 971 1 (3,488) (4,515) (10,129) (1,105) (4,472) (2,170) (2,173) (1,165)	Pernod-Ricard Publicis Groupe Renault SA Safran SA Safran SA Schneider Electric SA Seb SA SES Imagotag Societe Generale Soitec Sopra Steria Group Spie SA St. Gobain Technip Energies NV Thales SA Total SE Ubisoft Entertainment Unibail-Rodamco-Westfield SE Vallourec SA Verallia Sasu Vivendi Universal SA Wendel Investissement Worldline SA  Germany Aixtron AG Allianz SE Aroundtown SA BASF SE Bayer AG Bayerische Motoren Werke AG Bechtle AG	(13,387) (843) (1,383) (908) (5,024) (11,764) (350) (3,287) (2,477) (2,269) (3) (844) (978) (8,768) (29) (183) (2,069) (91,642) (2,567) (1,472) (2,640) (631) (584,100)  (25,996) (71,329) (2,863) (6,638) (202) (35,482) (6,775)	(0.00) (0



i mancial habilities at fair value through profit of loss (continued)				
	Fair	% of		Fair
	Value	Net		Value
Nominal Description	€	Assets	Nominal Description	€

Nominal	Description	€	Assets	Nominal	Description	€	Assets
	Equity swaps (continued)				Equity swaps (continued)		
	Germany (continued)				Italy (continued)		
	Delivery Hero AG	(111,534)			Intesa Sanpaolo SpA_Barc	(13,628)	(0.01)
(53,315)		(125,259)			Intesa Sanpaolo SpA_GS	(25)	(0.00)
	Deutsche Boerse AG	(134,960)			Italgas SpA	(909)	(0.00)
	Deutsche Telekom AG DHL Group	(1,249)			Leonardo SpA Moncler SpA	(4,062) (1,462)	(0.00)
	Dr Ing Hc F Porsche AG	(453)			Nexi SpA	(24,120)	(0.00)
(1,188)	9	(643)			Prysmian SpA	(1,484)	(0.00)
(484)		(584)		. ,	Recordati SpA	(23,395)	(0.02)
	Evotec SE	(5,129)			Reply SpA	(160,610)	(0.17)
	Fielmann AG	(11,123)			Saipem SpA	(1,061)	(0.00)
(60)	Flatexdegiro AG	(180)	(0.00)	(9,418)	Saras SpA	(4,463)	(0.01)
(1,110)	Fraport AG	(5,415)	(0.01)		Terna SpA	(3,089)	(0.00)
	Freenet AG	(1,385)		(1,602)	Unicredit SpA	(3,424)	(0.00)
	Fresenius Medical Care AG & Company KGaA	(30,970)				(373,893)	(0.39)
	Fresenius SE & Company KGAA	(22,690)			Japan		
	Heidelberg Materials AG Henkel AG & Co KGaA	(4,680)	(0.00)	(600)	77 Bank Limited	(505)	(0.00)
	Hugo Boss	(8,871)		(11,948)	ABC Mart Inc	(3,792)	(0.01)
	Infineon Technologies AG	(1,216)		(5,100)	Adastria Company Limited	(2,345)	(0.00)
		(2,390)			Adeka Corporation	(599)	(0.00)
	Knorr-Bremse AG	(71,904)			Aeon Company Limited	(1,720)	(0.00)
(72)	Leg Immobilien SE	(527)	(0.00)		Aeon Mall Company Limited	(322)	(0.00)
	Mercedes-Benz Group AG	(18,390)			Ajinomoto Company Inc	(1,430)	(0.00)
	MTU Aero Engines Holding AG	(499)			Akatsuki Inc ANA Holdings Inc	(1) (796)	(0.00)
( , )	Nemetschek AG	(21,911)			Anycolor Inc	(2,487)	(0.00)
	Nordex SE	(537)			Aozora Bank Limited	(324)	(0.00)
(288)	Puma AG Rheinmetall AG	(42,136) (1,901)		(400)	Appier Group Inc	(553)	(0.00)
(159,599)		(24,295)	(0.03)	(800)	ARE Holdings Inc	(177)	(0.00)
		(29,699)		(700)	Asahi Intecc Company Limited	(391)	(0.00)
	Siltronic AG	(1,794)		(2,500)	Asahi Kasei Corporation	(323)	(0.00)
, ,		(18,441)			Asics Corporation	(14,342)	(0.02)
(7,243)	Stroeer SE & Company	(8,966)			Askul Corporation	(1,105)	(0.00)
(3,264)	Tag Immobilien AG	(1,891)	(0.00)	(200)	Baycurrent Consulting Inc	(159)	(0.00)
92		-	(0.00)	(20,900)	BIC Camera Inc	(21,582)	(0.02)
	United Internet AG	(2,800)			Biprogy Inc	(212)	(0.00)
	Vantage Towers AG	(7,670)		(10,500)	Calbee Inc Cellsource Company Limited	(4,272)	(0.01)
	Verbio Vereinigte Bioenergi	(642)			Chugai Pharmaceutical Company Limited	(737)	(0.00)
	Vonovia VW Stock	(3,969)	(0.00)		CKD Corporation	(314)	(0.00)
(231)	WW Stock				Colowide Company Limited	(397)	(0.00)
		(912,149)	(0.94)	(200)	Credit Saison Company Limited	(263)	(0.00)
	Hong Kong			(4,000)	Daido Steel Company Limited	(4,965)	(0.01)
	Beijing Enterprises Water Group	(9,552)			Daifuku Company Limited	(189)	(0.00)
	Budweiser Brewing Company APAC	(9,256)			Daito Trust Construct Company Limited	(72)	(0.00)
	China Everbright Environment	(2,109)		(600)		(638)	(0.00)
	·	(2,811)				(2,570)	(0.01)
	New World Development Nine Dragons Paper Holdings	(483) (4,129)			Dexerials Corporation DIC Corporation	(847) (1,375)	(0.00)
	Vinda International Holdings	(7,253)			Dip Corporation	(729)	(0.00)
	Xinyi Glass Holdings Limited	(2,451)			Direct Marketing Mix Inc	(61)	(0.00)
	,	(38,044)		(1,300)	DMG Mori Company Limited	(605)	(0.00)
		(00,044)	(0.04)	(3,751)	Electric Power Development Company Limited	(2,544)	(0.00)
(3,028)	Hungary Wizz Air Holdings plc	(15.044)	(0.02)	,	EN Japan Inc	(2,897)	(0.01)
(3,020)	Wizz Air Floidings pic	(13,044)	(0.02)		FANCL Corporation	(10,421)	(0.01)
	India				Fuyo General Lease Company Limited	(216)	(0.00)
(587)	Makemytrip Limited	(670)	(0.00)	(500)	Giken Limited Godo Steel Limited	(9) (894)	(0.00)
	Indonesia			. ,	Gungho Online Entertainment	(37)	(0.00)
(480)	MSCI Daily TR Net Emerging Market	(29,309)	(0.03)		Harmonic Drive Systems Inc	(13)	(0.00)
	Pantai Indah Kapuk Dua TBK	(3,458)			Hirogin Holdings Inc	(107)	(0.00)
141,126	Vale Indonesia TBK	(10,737)	(0.01)	(100)	Hitachi Limited	(68)	(0.00)
		(43,504)	(0.04)		Hoshizaki Corporation	(496)	(0.00)
	Ireland				Hulic Company Limited	(28)	(0.00)
(391)	Accenture plc - Class A	(25,058)	(0.03)		Idemitsu Kosan Company Limited	(1,315)	(0.00)
	AIB Group plc	(748)			Idom Inc IHI Corporation	(521) (597)	(0.00)
(88,001)	Bank of Ireland Group plc	(12,490)			Itochu Corporation	(5)	(0.00)
(78,881)	C&C Group plc	(19,351)	(0.02)	. ,	Izumi Company Limited	(941)	(0.00)
	CRH plc	(20,012)	(0.02)		Japan Airlines Company Limited	(178)	(0.00)
	Experian plc_GS	(10,732)			Japan Airport Terminal Company	(61)	(0.00)
	Keywords Studios plc	(477)		(8,100)	Japan Tobacco Inc	(25,520)	(0.03)
	Perrigo Company	(160)			JMDC Inc	(96)	(0.00)
(30, 107)	Smurfit Kappa Group plc	(130,225)	(0.14)		Kadokawa Corporation	(134)	(0.00)
		(219,253)	(0.23)		Kawasaki Heavy Industries Limited	(440)	(0.00)
	Israel				Kawasaki Kisen Kaisha Limited Keeper Technical Laboratory	(3,292)	(0.01)
(373)	Camtek Limited	(7,325)	(0.01)		Keikyu Corporation	(84)	(0.00)
	Italy				Keisei Electric Railway Company	(356)	(0.00)
(5.289)	A2A SpA	(348)	(0.00)		Keyence Corporation	(552)	(0.00)
	Amplifon SpA	(17,980)			Kintetsu Corporation	(1,959)	(0.00)
	Assicurazioni Generali SpA_Barc	(18,860)		(1,400)	Kosaido Holdings Company Limited	(492)	(0.00)
	Assicurazioni Generali SpA_GS	(51)			Kubota Corporation	(318)	(0.00)
	Banco BPM SpA	(92)			Kyoritsu Maintenance Company Limited	(427)	(0.00)
	Bper Banca	(310)			Kyoto Financial Group Inc	(152)	(0.00)
	Brunello Cucinelli SpA	(25,436)			Kyowa Exeo Corporation	(280)	(0.00)
	Davide Campari Milano NV Diasorin Italia SpA	(7,549)			Lawson Inc M&A Capital Partners Company Limited	(2,259) (1,074)	(0.00)
	ENI SpA	(10,361)			Maruwa Company Limited	(991)	(0.00)
	ERG SpA	(7,280)			Micronics Japan Company Limited	(1,524)	(0.00)
	Finecobank SpA	(38,168)			Milbon Company Limited	(1,042)	(0.00)
	Infrastructure Wireless Italisana SpA	(5,698)			Minebea Mitsumi Inc	(156)	(0.00)





Financiai liabi	littles at fair value through profit or loss (continued)	Fair Value	% of Net			Fair Value	% of Net
ALC: YES	B 18			A	B contract to		
Nominai	Description	€	Assets	Nominai	Description	€	Assets
	Equity swaps (continued)				Equity swaps (continued)		
	Japan (continued)				Japan (continued)		
(1.300)	Mitsubishi Materials Corporation	(153)	(0.00)	(200)	Yokogawa Electric Corporation	(22)	(0.00)

	Japan (continued)				Japan (continued)		
(1,300)	Mitsubishi Materials Corporation	(153)	(0.00)	(200)	Yokogawa Electric Corporation	(22)	(0.00)
	Mitsuboshi Belting Limited	(115)	(0.00)		Z Holdings Corporation	(3,049)	(0.01)
(100)	Mitsui High-Tec Inc	(20)	(0.00)	(200)	Zenkoku Hosho Company Limited	(391)	(0.00)
(700)	Mitsui Osk Lines Limited	(2,377)	(0.00)			(308,283)	(0.32)
(6)	MonotaRo Company Limited	(1)	(0.00)			(000,000)	(0.00)
	MS&AD Insurance Group Holdings	(697)	(0.00)	(1.400)	Luxembourg	(0.504)	(0, 00)
	Murata Manufacturing Company Limited	(443)	(0.00)		Aperam	(2,504)	(0.00)
	Nankai Electric Railway Company	(447)	(0.00)		Arcelormittal	(1,441)	(0.00)
(900)	Nextage Company Limited	(1,256)	(0.00)		Befesa SA	(1,194)	(0.00)
	Nihon M&A Center Inc	(482)	(0.00)		Eurofins Scientific Millicom International Cellular SA	(123,801)	(0.13)
	Nikon Corporation	(1,538)	(0.00)	(25)	Tenaris SA	(559)	(0.00)
	Nintendo Company Limited	(5,990)	(0.01)	(20)	lerialis SA	(7)	(0.00)
	Nippon Electric Glass Company Limited	(1,313)	(0.00)			(129,506)	(0.13)
	Nippon Meat Packers Inc	(16,735)	(0.02)		Macau		
	Nippon Steel	(61)	(0.00)	146,769	Sands China Limited	(85,490)	(0.09)
	Nippon Yakin Kogyo Company Limited	(696)	(0.00)				
	Nippon Yusen Kabushiki Kaisha	(303)	(0.00)		Malaysia		
	Nishimatsuya Chain Company Limited	(42)	(0.00)	(256,200)	Dialog Group BHD	(9,526)	(0.01)
,	Nissan Chemical Corporation	(272)	(0.00)		Malta		
	Nissui Corporation	(8,904)	(0.01)	(8 698)	MSCI Daily TR Net Asian Market	(234,433)	(0.24)
	Niterra Company Limited	(267)	(0.00)	(0,000)	Wool Daily TTTNOT/Stall Wallot	(204,400)	(0.24)
	Nitto Kogyo Corporation	(694)	(0.00)		Mexico		
	NOF Corporation	(56)	(0.00)	(5,295)	Fresnillo plc	(2,329)	(0.00)
	Nomura Micro Science Company Limited  NS United Kaiun Kaisha Limited	(4,245)	(0.01)		Netherlands	·	
. ,		(1,197)	(0.00)	(00.540)		(00.155)	(0, 00)
	Odakyu Electric Railway Company Omron Corporation	(150) (755)	(0.00)		Aalberts Industries Akzo Nobel NV	(29,155)	(0.03)
	Osaka Soda Company Limited	(2,829)	(0.00)		Alfen NV	(553) (82,928)	(0.00)
, ,	Pasona Group Inc			,	Arcadis NV		
	Persol Holdings Company Limited	(1,282) (123)	(0.00)		BE Semiconductor Industries	(30,585) (45,197)	(0.03)
	Pola Orbis Holdings Inc	(337)	(0.00)		Exor NV	(248)	(0.00)
(1,300)		(4,185)	(0.00)		Ferrovial SE	(402)	(0.00)
	Rakuten Inc	(16,831)	(0.01)		Imcd Group NV	(103,099)	(0.11)
	Recruit Holdings Company Limited	(2,121)	(0.02)		Ing Groep NV	(3,103)	(0.00)
(1,515)		(1,419)	(0.00)	,	Koninklijke Ahold Delhaize NV	(1,357)	(0.00)
	Resona Holdings Inc	(284)	(0.00)		Koninklijke KPN NV	(186)	(0.00)
	Resorttrust Inc	(1,527)	(0.00)		NN Group NV	(290)	(0.00)
,	Rinnai Corporation	(14,660)	(0.02)	. ,	OCI NV	(3,203)	(0.00)
	RS Technologies Company Limited	(335)	(0.00)		Philips Electronics NV	(19,721)	(0.02)
	Ryohin Keikaku Company Limited	(1,319)	(0.00)	(0,0.0)	Qiagen NV	(4)	(0.00)
1		(4)	(0.00)	(88)	Randstad NV	(297)	(0.00)
	Sankyo Company Limited	(298)	(0.00)		Shell plc	(19,552)	(0.02)
	Sansan Inc	(36)	(0.00)		Universal Music Gr	(9,811)	(0.01)
(500)		(863)	(0.00)		Vopak	(43)	(0.00)
	SBI Holdings Inc	(740)	(0.00)		Wolters Kluwer NV	(11,111)	(0.01)
	Seibu Holdings Inc	(27)	(0.00)	(=,===)			
(200)	=	(60)	(0.00)			(360,845)	(0.37)
(7,900)		(850)	(0.00)		Norway		
	Shin-Etsu Chemical Company Limited	(1,271)	(0.00)		BW LPG Limited	(697)	(0.00)
	Shochiku Company Limited	(711)	(0.00)	1,753	Equinor ASA	(5,813)	(0.01)
	Sky Perfect JSAT Holdings	(568)	(0.00)	(7,918)	Kongsberg Gruppen ASA	(7,430)	(0.01)
	SMC Corporation	(1,457)	(0.00)		Mowi ASA	(240)	(0.00)
(600)	SMS Company Limited	(632)	(0.00)		MPC Container Ships AS	(1,993)	(0.00)
(600)	Sohgo Security Services Company	(59)	(0.00)		Nordic American Tankers Limited	(655)	(0.00)
(100)	Sompo Holdings Inc	(424)	(0.00)		Nordic Semiconductor ASA	(1,665)	(0.00)
2,116	So-net M3 Inc	(1,260)	(0.00)		Norwegian Air Shuttle AS	(4,287)	(0.01)
(6,400)	Square Enix Holdings Company Limited	(8,963)	(0.01)		PGS ASA	(1,599)	(0.00)
(5)	SRE Holdings Corporation	-	(0.00)		Storebrand ASA	(1,683)	(0.00)
(400)	Sumitomo Bakelite Company Limited	(959)	(0.00)	1,327	Yara International ASA	(1,629)	(0.00)
(60,327)	Sumitomo Chemical Company Limited	(1,594)	(0.00)			(27,691)	(0.03)
(49)	Sumitomo Mitsui Construction	-	(0.00)		Poland		
(1,454)	Sumitomo Mitsui Financial Group Inc	(13,814)	(0.02)	(1.459)	Dino Polska SA	(37,979)	(0.04)
11,143	Sumitomo Pharma Company Limited	(6,314)	(0.01)	( , ,	Inpost SA	(4,720)	(0.00)
(800)	SWCC Corporation	(1,230)	(0.00)		LPP SA	(77,340)	(0.08)
	Sysmex Corporation	(12)	(0.00)	(01)	=:=!		
	Systena Corporation	(4)	(0.00)			(120,039)	(0.12)
	Taiko Pharmaceutical Company Limited	(26)	(0.00)		Portugal		
(5,000)	Takara Holdings Inc	(1,134)	(0.00)	(132,742)	Banco Comercial Portugues SA	(992)	(0.00)
(500)	TDK Corporation	(1,404)	(0.00)	2,459	Mota Engil SGPS SA	(71)	(0.00)
	Technopro Holdings Inc	(2,478)	(0.00)			(1,063)	(0.00)
	Teijin Limited	-	(0.00)			(1,000)	(0.00)
12,000	Tess Holdings Company Limited	(1,080)	(0.00)		Puerto Rico		
	Tokai Carbon Company Limited	(1)	(0.00)	(137)	Popular Inc	(2,499)	(0.00)
(2,999)	Tokio Marine Holdings Inc	(10,848)	(0.01)		Saudi Arabia		
(1,800)	Tokyo Century Corporation	(443)	(0.00)	(37.096)	National Industrialization Company	(2,218)	(0.00)
(2,900)	Tokyo Electric Power Company Inc	(1,880)	(0.00)	(01,000)	reatoria industrialization company	(2,210)	(0.00)
	Toridoll Holdings Corporation	(2,146)	(0.00)		Singapore		
. ,	Toto Limited	(177)	(0.00)		City Developments Limited	(7,724)	(0.01)
		(1,402)	(0.00)	(16,002)	DBS Group Holdings Limited	(7,237)	(0.01)
	Towa Corporation		(0.00)	(69,953)	UOL Group Limited	(11,544)	(0.01)
(200)	Tri Chemical Laboratories Inc	(171)					
(200) (600)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc	(477)	(0.00)			(26.505)	(0.03)
(200) (600) (300)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc	(477) (421)	(0.00)		0 11 47	(26,505)	(0.03)
(200) (600) (300) (700)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited	(477) (421) (247)	(0.00)	/* 000	South Africa		
(200) (600) (300) (700) (700)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings	(477) (421) (247) (1,205)	(0.00) (0.00) (0.00)	(4,623)	South Africa African Rainbow Minerals Limited	(26,505)	(0.03)
(200) (600) (300) (700) (700) 15,782	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc	(477) (421) (247) (1,205) (404)	(0.00) (0.00) (0.00) (0.00)	(4,623)	African Rainbow Minerals Limited		
(200) (600) (300) (700) (700) 15,782 (200)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc Wacoal Holdings Corporation	(477) (421) (247) (1,205) (404) (14)	(0.00) (0.00) (0.00) (0.00) (0.00)		African Rainbow Minerals Limited South Korea	(7,346)	(0.01)
(200) (600) (300) (700) (700) 15,782 (200) (6,273)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc Wacoal Holdings Corporation Welcia Holdings Company Limited	(477) (421) (247) (1,205) (404) (14) (3,625)	(0.00) (0.00) (0.00) (0.00) (0.00) (0.01)	(1,013)	African Rainbow Minerals Limited  South Korea  Ecopro BM Company Limited	(7,346) (19,965)	(0.01)
(200) (600) (300) (700) (700) 15,782 (200) (6,273) (800)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc Wacoal Holdings Corporation Welcia Holdings Company Limited Yamaguchi Financial Group	(477) (421) (247) (1,205) (404) (14) (3,625) (183)	(0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.00)	(1,013) 574	African Rainbow Minerals Limited  South Korea  Ecopro BM Company Limited  HPSP Company Limited	(7,346) (19,965) (1,138)	(0.01) (0.02) (0.00)
(200) (600) (300) (700) (700) 15,782 (200) (6,273) (800) (16,700)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc Wacoal Holdings Corporation Welcia Holdings Company Limited Yamaguchi Financial Group Yama	(477) (421) (247) (1,205) (404) (14) (3,625) (183) (917)	(0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.00) (0.00)	(1,013) 574 (2,067)	African Rainbow Minerals Limited  South Korea  Ecopro BM Company Limited HRSP Company Limited KT Corporation	(7,346) (19,965) (1,138) (5,717)	(0.01) (0.02) (0.00) (0.01)
(200) (600) (300) (700) (700) 15,782 (200) (6,273) (800) (16,700) (3,000)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc Wacoal Holdings Corporation Welcia Holdings Company Limited Yamaguchi Financial Group Yamaha Corporation Yamaha Motor Company Limited	(477) (421) (247) (1,205) (404) (14) (3,625) (183) (917) (9)	(0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.00) (0.00) (0.00)	(1,013) 574 (2,067)	African Rainbow Minerals Limited  South Korea  Ecopro BM Company Limited  HPSP Company Limited	(7,346) (19,965) (1,138) (5,717) (39,008)	(0.01) (0.02) (0.00) (0.01) (0.04)
(200) (600) (300) (700) (700) 15,782 (200) (6,273) (800) (16,700) (3,000)	Tri Chemical Laboratories Inc Tsuburaya Fields Holdings Inc Ulvac Inc U-Next Company Limited United Technology Holdings V-Cube Inc Wacoal Holdings Corporation Welcia Holdings Company Limited Yamaguchi Financial Group Yama	(477) (421) (247) (1,205) (404) (14) (3,625) (183) (917)	(0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.00) (0.00)	(1,013) 574 (2,067)	African Rainbow Minerals Limited  South Korea  Ecopro BM Company Limited HRSP Company Limited KT Corporation	(7,346) (19,965) (1,138) (5,717)	(0.01) (0.02) (0.00) (0.01)



Nominal	Description	Fair Value	% of Net	Nominal	Description	Fair Value <i>€</i>	Δο
Nominal	Description Equity swaps (continued)	€	Assets	Nominal	Description Equity swaps (continued)	€	As
	Spain				Switzerland (continued)		
	Acciona SA	(588)	(0.00)	157	SGS SA	(468)	(0
(-,,	ACS Actividades Cons Y Services	(61,870)	(0.07)	(46)	Siegfried Holding AG	(1,841)	(0
	Amadeus IT Group SA Applus Services SA	(15,740)	(0.02)	(2,675)	Sonova Holding AG Straumann Holding	(19,825) (50,535)	(0
	Banco Bilbao Vizcaya Argentaria SA	(24,144)	(0.03)		Swiss Life Holding	(77)	((
256,069	Banco De Sabadell SA_Barc	(30,382)	(0.03)	90	Swisscom AG	(1,373)	(
	Banco De Sabadell SA_GS	(10,183)	(0.01)		Tecan Group AG	(1,442)	(
	Banco Santander SA_Barc	(19,935)	(0.02)	(23,583)		(153,800)	(
	Banco Santander SA_GS Caixabank	(129) (23,657)	(0.00)		UBS Group AG_GS Ypsomed Holding AG	(27,118) (1,314)	
	Cia De Distribucion Integral	(483)	(0.00)	(110)		(514,573)	
(3,027)	Construcc Y Aux De Ferrocarr	(2,761)	(0.00)			(514,573)	_
	Corp Acciona Energias Renovables SA	(38,010)	(0.04)	(13,999)	Taiwan Giant Manufacturing	(7,909)	
	EDP Renovaveis SA Enagas	(22,188) (2,137)	(0.02)	(363)	Twse Index	(20,714)	
	Endesa SA	(1,108)	(0.00)	(110)	Wan Hai Lines Limited	(31)	
	Fluidra SA	(12,366)	(0.01)			(28,654)	
	Gas Natural SDG SA	(303)	(0.00)		Thailand —		
	Indra Sistemas SA	(484)	(0.00)	(917,500)	Asset World Corporation Public Company Limited	(1,789)	
	Melia Hotels International Repsol YPF SA	(37,101)	(0.04)		CP All Public Company Limited	(43,124)	
	Sacyr Vallehermoso SA	(3,485)	(0.00)		Electricity Generating PCL	(245)	
	Solaria Energia Y Medio Ambi	(4,250)	(0.01)		Fabrinet Muangthai Capital Public Company Limited	(4,883)	
19,134	Telefonica SA	(3,429)	(0.00)		SCB X Public Company Limited	(22,772)	
		(316,334)	(0.33)	, , , , , , , ,	_	(72,817)	_
	Sweden				United Arab Emirates	(12,011)	
( -,,	AddTech AB	(68,149)	(0.07)	(6.548)	Borr Drilling Limited	(5,186)	
	Alfa Laval AB	(18,281)	(0.02)		International Holding Company	(2,062)	
	Atlas Copco AB Avanza Bank Holding AB Barc	(18,800) (32,870)	(0.02)		=	(7,248)	Т
	Avanza Bank Holding AB GS	(42,938)	(0.03)		United Kingdom	( ) -/	_
	Beijer Ref AB	(40,354)	(0.04)	(1,784)	3l Group plc	(13,816)	
402	Billerud AB	(18)	(0.00)		Admiral Group plc	(351)	
	Camurus AB	(2,256)	(0.00)		Airtel Africa plc	(1,514)	
	Castellum AB Catena AB	(1,044) (52,777)	(0.00)		AJ Bell pic	(34,403)	
	Electrolux AB	(1,369)	(0.00)		Allfunds Group pic Amcor pic	(12,403) (382)	
	Elekta AB - Class B	(14,553)	(0.02)		Ascential plc	(2,407)	
1,701	Embracer Group AB	(96)	(0.00)		Aston Martin Lagonda Global	(2,106)	
	Epiroc AB	(6,974)	(0.01)		Astrazeneca plc	(23,992)	
	EQT AB Essity Aktiebolag	(39,992)	(0.04)		Auto Trader Group plc_GS	(8,496)	
	Evolution Gaming Group	(6,456)	(0.00)		Auto Trader Group plc_JPM B&M European Value Retail SA	(10,339) (10,776)	
	Fabege AB	(455)	(0.00)		Babcock International Group plc	(38)	
	Fastighets AB Balder - Class B	(4,918)	(0.01)		Big Yellow Group plc	(74,146)	
	Fortnox AB	(17,298)	(0.02)		BP plc_GS	(1,371)	
	Hennes & Mauritz AB Hexagon AB	(84) (31,154)	(0.00)		BP plc_JPM	(10,948)	
	Holmen AB	(118)	(0.00)		Bridgepoint Group Limited British American Tobacco plc	(12,800) (4,079)	
	Husqvarna AB - Class B	(764)	(0.00)		Britvic plc	(11)	
	Industrivarden AB - Class A	(15,432)	(0.02)		BT Group plc	(3,148)	
	Indutrade AB Investor AB	(10,725)	(0.01)		Bunzl plc_GS	(93,126)	
(-,,	Latour Investment Series B NPV	(11,243) (32,048)	(0.01)		Bunzl plc_JPM Burberry Group plc	(22,735)	
	Lifco AB	(3)	(0.00)		Capita Group pic	(7,626)	
(29,477)	Nibe Industrier AB	(14,448)	(0.02)		Centrica plc	(28,979)	
	Nordnet AB	(11,383)	(0.01)	,	CNH Industrial NV	(3,826)	
	Orron Energy AB	(4)	(0.00)		Compass Group food service company	(14,663)	
	Saab AB - Class B Sagax AB - Class B	(5,671) (30,352)	(0.01)	,	Convatec Group plc	(3,019)	
	Sectra AB- B Shares	(51,853)	(0.05)		Croda International plc Deliveroo Holdings plc - Class A	(58) (4,084)	
37,328)	Skandinaviska Enskilda Ban - Class A	(35,149)	(0.04)		Diageo plc	(10,278)	
	SKF AB	(57,138)	(0.06)	(203,798)	Dominos Pizza UK & Ireland plc	(13,283)	
	Swedbank AB Swedish Orphan Biovitrum AB	(12,730)	(0.01)		DS Smith plc	(336)	
. ,	Telefonaktiebolaget LM Ericsson	(7,065)	(0.00)		Easyjet plc Energean plc	(34,045)	
	Telia Company AB	(32,664)	(0.03)		Ferguson plc	(1,291) (8,054)	
	Thule Group AB	(3,455)	(0.00)		Fevertree Drinks plc	(17,493)	
82,767)	Wihlborgs Fastigheter AB	(83,776)	(0.09)	(18,844)	Frasers Group plc	(14,762)	
		(816,927)	(0.84)		FTSE 250 Index	(53,364)	
	Switzerland			(1,152) (1,950)	Games Workshop Group plc Genius Sports Limited	(1,513)	
	Adecco Group AG	(54,882)	(0.06)		Glaxosmithkline plc_GS	(2,573) (133)	
	Baloise Holding	(735)	(0.00)	(30,225)		(15,617)	
	Banque Cantonale Vaudoise BKW AG	(1,219)	(0.00)	(380)		(317)	
	Cembra Money Bank AG	(108)	(0.00)		Halma plc	(22,344)	
	Chubb Limited	(2,128)	(0.00)		Hammerson plc Harbour Energy plc	(2) (296)	
	Cie Financiere Richemon	(10,374)	(0.01)		Hargreaves Lansdown plc	(5,931)	
	Comet Holding AG	(1,726)	(0.00)		Hays plc	(22,601)	
	DSM Firmenich AG EMS-Chemie Holding AG	(20,103)	(0.02)	(11,666)	High Liquidity	(100,217)	
	Galenica Sante Limited	(2,018)	(0.00)		Howden Joinery Group plc	(50,859)	
	Geberit AG	(103,170)	(0.11)		HSBC Holdings plc_Barc HSBC Holdings plc_JPM	(34,484)	
105	Helvetia Holding AG	(1,002)	(0.00)		IG Group Holdings plc	(78,929) (214)	
	Kuehne & Nagel International AG	(45,597)	(0.05)		Imperial Brands plc_GS	(3,146)	
	Lafargeholcim Limited	(40)	(0.00)		Imperial Brands plc_JPM	(1,176)	
	Landis+Gyr Group AG Logitech International	(1,882) (2,127)	(0.00)		Inchcape plc	(8,130)	
(30)	Nestle SA	(8,404)	(0.00)		Indivior plc Intercontinental Hotels Group plc	(4,753) (41)	
3,067	Nestle SA						



		Fair Value	% of Net			Fair Value	%
Nominal	Description	€	Assets	Nominal	Description	€	Ass
	Equity swaps (continued) United Kingdom (continued)				Equity swaps (continued) United States (continued)		
	International Distributions Services plc	(3,904)	(0.00)	(99)	Altair Engineering Inc - Class A	(1,973)	(0
	Investec plc Janus Henderson Group plc	(408) (1,754)	(0.00)	(952)	Amazon.com Inc American Electric Power Company Inc	(38,469)	(0)
	JD Sports Fashion	(5,022)	(0.01)	(387)		(12,596)	(0
	John Wood Group plc	(23,283)	(0.02)	(952)	·	(1,340)	(0
	Jupiter Fund Management Kainos Group plc	(19,423) (20,496)	(0.02)	(380)	Ameris Bancorp  Amphastar Pharmaceuticals Inc	(2,609) (2,739)	(0
201,989)	Kingfisher plc_GS	(69,339)	(0.07)	(6,478)	Antero Resources Corporation	(766)	(0
	Kingfisher plc_JPM Lancashire Holdings Limited	(37,603)	(0.04)		API Group Corporat Apple Inc GS	(12,556)	(0
	Legal & General Group plc_GS	(110)	(0.00)		Apple Inc_MS	(25,355)	((
	Legal & General Group plc_JPM	(70,896)	(0.07)		Applied Digital Corporation ASGN Inc	(338)	(0
	Liberty Global plc-Series C Lloyds Banking Group plc_Barc	(705) (62,193)	(0.00)	(101)	Ashland Holdings Inc	(453) (1,106)	(0
(106,706)	Lloyds Banking Group plc_GS	(5,597)	(0.01)	(45)	Aspen Technology Inc	(836)	(
	Low Liquidity  LXi REIT plc	(29,100)	(0.03)	(89)	Atlantic Union Bankshares Company Atmos Energy Corporation	(587) (411)	(0
	Melrose Indust plc	(6,691)	(0.01)		Autodesk Inc	(26,801)	(1
	Michael Page International plc	(107,382)	(0.11)	(126)		(1,232)	(
	Mitie Group plc Moneysupermarket.com Group plc	(45,113) (19,056)	(0.05)	(61) (1,198)		(371) (3,125)	(
252,218	Moonpig Group plc	(77,784)	(0.08)	(1,173)		(4,238)	(1
( -,,	MSGLGEU5	(34,453)	(0.04)		Axon Enterprise Inc Axonics Modulation Technology	(1,980)	(
	MSGLGHDG MSGLHD03	(77,848) (56,387)	(0.08)	(123)	37	(598) (1,429)	(
(7,553)	MSGLUKEW	(27,654)	(0.03)	(235)	Azek Company Inc	(666)	(
	Natwest Group plc Next plc	(1,261) (429)	(0.00)	(858)	Azenta Inc Balchem Corporation	(12,017) (2,263)	(
	Ninety One plc	(3,567)	(0.00)	, ,	Ball Corporation	(221)	(
	OSB Group plc	(562)	(0.00)		Banc Of California Inc	(1,834)	-
	Paragon Banking Group plc Pennon Group plc	(167,247) (810)	(0.17)	(235) (933)	·	(4,254) (920)	(
	Pepco Group Limited	(646)	(0.00)	. ,	Belden Inc	(2,736)	(
	Primary Health Properties plc	(22,898)	(0.02)	(188)		(5,312)	(
	Prudential plc Qinetiq Group plc	(89) (457)	(0.00)		BGC Group Inc BJS Wholesale Club Holdings	(4,988) (2,489)	(
	Quilter plc	(75,679)	(0.08)	(58)		(3,561)	
	Relx plc	(3,035)	(0.00)	(190)	_	(27,667) (2,089)	(
	Renewi plc Rentokil Initial plc	(17,130) (137)	(0.02)		Blackstone Group Inc Boot Barn Holdings Inc	(2,089)	(
	Rightmove plc_GS	(144,561)	(0.15)		Boston Scientific Corporation	(2,015)	(
	Rightmove plc_JPM Rio Tinto plc	(2,854) (719)	(0.00)		Brighthouse Financial Inc Brinks Company	(1,128)	(
	Rolls-Royce Holdings plc	(388)	(0.00)	(28)		(4,728)	(
	RS Group plc	(384)	(0.00)	(140)		(27,241)	(
(127)	Russell UK Mid 150 Safestore Holdings plc	(1,318) (6,585)	(0.00)	(4,144) (116)	Buckle Inc Builders Firstsource Inc	(41,079) (1,867)	(
	Sainsbury (J) Plc	(11,070)	(0.01)	(2,609)	Bumble Inc - Class A	(1,608)	(
	Schroders plc	(457)	(0.00)		Burlington Stores Inc	(3,676)	(
	Severn Trent plc Smart Metering Systems plc	(14,823) (2,152)	(0.02)	(283) (1,224)	Cabot Corporation Caleres Inc	(1,534) (2,139)	(
(2,798)	Smith & Nephew plc	(1,220)	(0.00)		California Resources Corporation	(4,283)	(
	Softcat plc Spectris plc	(6,087) (134,002)	(0.01) (0.14)		Callon Petroleum Company Cal-Maine Foods Inc	(82,705) (29,486)	
	Spirax-Sarco Eng	(26,831)	(0.03)		Campbell Soup Company	(11,297)	(
	SSP Group plc_GS	(219)	(0.00)	(716)		(80)	(
	SSP Group plc_JPM St James's Place plc	(212) (549)	(0.00)	(2,355)	Carnival plc Catalent Inc	(7,345) (2,416)	
71,810	Standard Chartered plc	(62,468)	(0.07)	(494)	Cathay General Bancorp	(3,849)	
	Taylor Wimpey plc Travis Perkins Ord	(1,857)	(0.00)	(302)		(9,894)	(
	Unilever plc	(63) (19,284)	(0.00)	(524)	=	(1,076) (11)	(
	Unite Group plc	(36,465)	(0.04)		CF Industries Holdings Inc	(1,249)	
	United Utilities Group plc Vistry Group plc	(53,592) (39,984)	(0.06)	(83)		(2,479) (501)	
	Vodafone Group plc	(1,576)	(0.00)		Chord Energy Corporation	(4,124)	
	Weir Group plc	(696)	(0.00)	. ,	Cintas Corporation	(2,246)	
	Whitbread plc Wise plc - Class A	(127) (43,898)	(0.00) (0.05)	(173) (64)		(1,853) (317)	
	Yellow Cake plc	(3,182)	(0.00)	(1,670)	Clorox Company	(16,069)	
		(2,633,167)	(2.72)	(518)		(322)	(
	United States			(525) (270)	Cogent Communications Holdings Cognizant Tech Solutions - Class A	(5,791) (819)	
. ,	A10 Networks Inc Aaon Inc	(1,965)	(0.00)	(1,525)	Coherent Corporation	(685)	(
	Abbott Laboratories_GS	(1,320) (4,996)	(0.00)	(1,223)	Colfax Corporation Company Columbia Sportswear Company	(6,663) (10,025)	
	Abbott Laboratories_MS	(15,928)	(0.02)		Conagra Foods Inc	(43)	
	Acuity Brands Inc ADT Inc	(5,011) (10,578)	(0.01)		Concentrix Corporation	(8,261)	
	Advanced Drainage Systems Inc	(2,988)	(0.00)		Conocophillips Company Consolidated Edison Inc	(161) (21)	
	Advanced Energy Industries Inc	(6,150)	(0.01)	(159)		(1,734)	(
	Advanced Micro Devices Inc_GS Advanced Micro Devices Inc_MS	(5,534) (14,308)	(0.01)		Core & Main Inc - Class A	(1,141)	
	Affirm Holdings Inc	(7,847)	(0.02)		Corning Inc Costar Group Inc	(286) (1,834)	
	AGCO Corporation	(2,554)	(0.00)	(669)	Crowdstrike Holdings Inc - Class A	(78,488)	
	Air Products & Chemicals Inc Airbnb Inc - Class A	(31) (12,878)	(0.00)		CSG Systems International Inc	(252)	
	Alarm.com Holdings Inc	(1,597)	(0.00)		CVB Financial Corporation Cymabay Therapeutics Inc	(1,584) (4,193)	
(252)	Allegiant Travel Company	(6,037)	(0.01)	(152)	Danaher Corporation	(2,225)	(
	Alliant Energy Corporation Alpha Metallurgical Resources	(456) (1,103)	(0.00)		Datadog Inc - Class A	(40,724)	
(22)	Alphabet Inc - Class A	(33,597)	(0.04)	(520)	Dell Technologies -C W/I_GS	(1,979)	



Financial liabilities at	fair value	through profit	or loce	(continued)
Fillaticiai liabilities at	iali value	trirough pront	01 1055	(Continued)

Financial liabi	ilities at fair value through profit or loss (continued)	E-i-	0/ -4			F-1-	0/ -4
		Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	€	Assets	Nominal	Description	€	Assets
	Equity swaps (continued) United States (continued)				Equity swaps (continued) United States (continued)		
(5,067)	Dell Technologies -C W/I_MS	(35,458)	(0.04)	(2,511)	Lamb Weston Holdings	(14,619)	(0.02)
	Dentsply Sirona Inc	(1,284)	(0.00)	. ,	Lancaster Colony Corporation	(96)	(0.00)
	Devon Energy Corporation Diamondback Energy Inc_GS	(2,190) (295)	(0.00)	(75)	LCII Industries Company Lennox International Inc	(900) (1,414)	(0.00)
	Diamondback Energy Inc_MS	(226)	(0.00)	(71)	Lithia Motors Inc - Class A	(1,835)	(0.00)
	Dicks Sporting Goods Inc	(112)	(0.00)	(150)	Littelfuse Inc	(3,143)	(0.00)
	Dillards Inc - Class A Dolby Laboratories Inc - Class A	(20,987) (101)	(0.02)	(1,159) (799)	Live Nation Entertainment Inc Liveramp Holdings Inc	(8,987) (6,823)	(0.01)
	Dominos Pizza Inc	(548)	(0.00)	. ,	M & T Bank Corporation	(1,995)	(0.00)
(886)	Doubleverify Holdings Inc	(4,100)	(0.01)	(515)	Macom Technology Solutions Holdings Macys Inc	(3,424)	(0.00)
	Duke Energy Corporation Dun & Bradstreet Holdings Inc	(1,617) (5,326)	(0.00)	(2,473) (122)	Madison Square Garden Sports Corporation	(9,907) (232)	(0.01)
(2,174)	Ebay Inc	(2,284)	(0.00)	(430)	Marqeta Inc - Class A	(340)	(0.00)
	Edgewell Personal Care Company Edison International	(3,719) (2,211)	(0.01)	(906) (45)	Marriott International - Class A Martin Marietta Materials	(4,260) (1,135)	(0.01)
	Edwards Lifesciences Corporation	(27,239)	(0.00)	(179)	Masimo Corporation	(2,256)	(0.00)
	Emerson Electric Company	(3,585)	(0.00)		Mastercard Inc	(24,896)	(0.03)
(286)	Enpro Inc Entegris Inc	(8,878) (2,914)	(0.01)	(40) (4,180)	Matson Inc McCormick & Company-Non Voting Shares	(430) (11,458)	(0.00)
(128)	Entergy Corporation	(445)	(0.00)		Mcdonalds Corporation	(11,430)	(0.00)
	EQT Corporation	(49,143)	(0.05)	(1,489)	Merck & Company Inc	(8,510)	(0.01)
(86) (1,720)	Erie Indemnity Company - Class A Essential Utilities Inc	(3,958) (2,395)	(0.01)	(1,189)	MGM Resorts International Microchip Technology Inc	(2,804) (3,402)	(0.00)
		(24,128)	(0.00)		Middleby Corporation	(2,656)	(0.00)
	Eversource Energy Inc	(65)	(0.00)	(354)	MKS Instruments Inc	(6,237)	(0.01)
	EXP World Holdings Inc Expedia Group Inc	(1,704) (7,110)	(0.00)	(344) 4,355	Modine Manufacturing Company Molson Coors Brewing Company - Class B	(1,604) (7,214)	(0.00)
	Expeditors International of Washington Inc	(1,346)	(0.00)	(1,815)	Mondelez International Inc - Class A	(1,449)	(0.00)
	Facebook Inc - Class A	(9,123)	(0.01)			(27,780)	(0.03)
	Factset Research Systems Inc Fair Isaac Corporation	(1,621) (21,216)	(0.00)	(170) (125)	Morningstar Inc MSC Industrial Direct Company - Class A	(7,606)	(0.01)
	Federal Signal Corporation	(2,166)	(0.02)		MSCI Daily TR Net Emerging Market	(48,561)	(0.05)
	Fidelity National Information Services Company	(2,210)	(0.00)	(235)	MSCI Inc	(21,724)	(0.02)
	Fidielity National Financial Inc Fifth Third Bancorp	(21,757)	(0.02)	(616) (4,146)	National Vision Holdings Inc Navitas Semiconductor Corporation	(3)	(0.00)
	First Citizens Boshs -Class A	(2,060)	(0.00)	(3,001)		(1,535) (3,485)	(0.00)
	Fleetcor Technologies Inc	(9,908)	(0.01)	(543)	Neogen Corporation	(1,370)	(0.00)
	Flex Limited Fluor Corporation	(7,628) (644)	(0.01)	(507)	New Fortress Energy Inc New York Community Bancorp	(3,009)	(0.00)
		(774)	(0.00)	(3,221)		(851) (1,832)	(0.00)
	Frontier Communications Parent Inc	(1,125)	(0.00)	(383)	Newmont Corporation	(742)	(0.00)
	Fulton Financial Corporation	(2,111)	(0.00)	(3,762)	News Corporation - Class A	(7,544)	(0.01)
(858)	Genuine Parts Company Genworth Financial Inc - Class A	(448) (1,291)	(0.00)	(1)	Norwegian Cruise Line Holdin NOV Inc	(5)	(0.00)
	G-III Apparel Group Limited	(56)	(0.00)			(10,028)	(0.01)
(2,137)		(6,149)	(0.01)	(74)	Nvidia Corporation	(3,028)	(0.00)
(523)	Globus Medical Inc - Class A Godaddy Inc Class A	(6,415) (7,583)	(0.01)	(1,086) (5,682)	Occidental Petroleum Corporation ODP Corporation	(2,149) (61,348)	(0.00)
(240)		(367)	(0.00)	(341)	Oreilly Automotive Inc	(1,119)	(0.00)
	Graham Holdings Company - Class B	(9,119)	(0.01)	(945)	Ormat Technologies Inc	(4,500)	(0.01)
(361)		(740) (1,840)	(0.00)	(241) (1,204)	Otter Tail Corporation Oxford Industries Inc	(1,453) (3,299)	(0.00)
(5,416)	Gulfport Energy Corporation	(81,496)	(0.09)	(628)	P G & E Corporation	(215)	(0.00)
. ,	GXO Logistics Inc	(723)	(0.00)	(680)	Pagerduty Inc	(1,920)	(0.00)
	Harmonic Inc Hasbro Inc	(5,441) (547)	(0.01)	(91) (964)	Palo Alto Networks Inc Papa John's International Inc	(2,386) (1,371)	(0.00)
	Hayward Holdings Inc	(1,839)	(0.00)	. ,	Par Technology Corporation	(9,149)	(0.01)
. ,	Hershey Company	(105)	(0.00)	(65)	Parker Hannifin Corporation	(1,243)	(0.00)
	Hilbett Sports Inc Hilton Grand Vacations	(2,315) (1,087)	(0.00)	(2,580)	Permian Resources Corporation_GS Permian Resources Corporation_MS	(1,469) (6,448)	(0.00)
	Howard Hughes Holdings Inc	(6,749)	(0.01)	(162)	Phillips 66	(3,080)	(0.00)
	IBM US Inc	(1,099)	(0.00)	(177)		(6,316)	(0.01)
	Idex Corporation Ingersoll Rand Inc	(51) (8,618)	(0.00)	(1,377)	Powerschool Holdings Inc - Class A Primoris Services Corporation	(5,683)	(0.01)
	Ingredion Inc	(1,579)	(0.00)		Procter & Gamble Company	(4,322)	(0.01)
. ,	Inspire Medical Systems Inc	(346)	(0.00)	(763)	Progress Software Corporation	(822)	(0.00)
	Insulet Corporation Intercontinental Exchange Inc	(2,069)	(0.00)	(311)	PTC Inc PVG Corporation	(5,621) (8,946)	(0.01)
	International Seaways Inc	(411)	(0.00)	(209)	Quanta Services Inc	(3,332)	(0.00)
. ,		(16,322)	(0.02)	(510)	Radnet Inc	(1,458)	(0.00)
	Intuitive Surgical Inc Iqvia Holdings Inc	(38,906) (21,381)	(0.04)	101 (249)	Ralph Lauren Corporation RBC Bearings Inc	(131) (11,153)	(0.00)
. ,	Irobot Corporation	(102)	(0.00)	(679)	Regions Financial Corporation	(204)	(0.00)
(246)		(4,140)	(0.01)	(420)	Revvity Inc	(7,273)	(0.01)
(685) (110)	Jackson Financial Inc - Class A Jacobs Solutions	(4,031)	(0.01)	(570) (235)	Riot Blockchain Inc Robert Half International Inc	(2,365) (2,446)	(0.00)
		(13,027)	(0.01)	(122)	Roblox Corporation - Class A	(473)	(0.00)
	Jefferies Financial Group Inc	(2,386)	(0.00)	(497)	Rollins Inc	(2,889)	(0.00)
(522)	JM Smucker Company Kadant Inc	(4,127) (496)	(0.01)	(18) (244)	Roper Technologies Inc_GS Roper Technologies Inc_MS	(318) (9,374)	(0.00)
	Kellogg Company	(17,255)	(0.00)	(1,545)	Royalty Pharma plc - Class A	(1,116)	(0.00)
	Kenvue Inc	(339)	(0.00)	(225)	RPM International Inc	(1,741)	(0.00)
	Keurig Dr Pepper Inc Kinder Morgan Inc	(4,369)	(0.01)	(591) (11,416)	Salesforce Inc Sally Beauty Holdings Inc	(36,894) (29,146)	(0.04)
	Korn Ferry Inc	(4,853)	(0.00)	(954)	Schwab (Charles) Corporation	(7,179)	(0.03)
	Kraft Heinz Company	(609)	(0.00)	(58)	Seaworld Entertainment Inc	(2)	(0.00)
	Kratos Defense & Security Kulicke & Soffa Industries	(400) (1,517)	(0.00)	(524) (219)	Sensient Technologies Corporation Servicenow Inc	(3,696) (52,098)	(0.00)
	Kyndryl Holdings Inc	(9,396)	(0.00)	(854)	Shift4 Payments Inc - Class A	(10,698)	(0.00)
(307)	L3Harris Technologies Inc	(3,786)	(0.01)		Silverbow Resources Inc	(64,888)	(0.07)
(190)	Laboratory Corporation of Amer Holdings	(2,049)	(0.00)	(191)	Simpson Manufacturing Company Inc	(4,083)	(0.01)





Financial liabilities at fair	value through profit	or loss (continued)

Equity swaps (continued)	Nominal	Description	Fair Value €	% of Net Assets	Nominal Description	Fair % of Value Net € Assets
Column   C	rvormina	· · · · · · · · · · · · · · · · · · ·		Hoocio	· · · · · · · · · · · · · · · · · · ·	- Poscis
1.6400   Soon Set		United States (continued)				
1,000   1,00					(6) S&P500 E-mini Index Futures March 2024	(44,075) (0.05)
1678   So. A finest Composition   1,244						
1929   Sechment alvince Company, 18					Total futures contracts	(123,967) (0.13)
1,000   1,00						
1981   Sub-med Gas Controlled   1977   1973   197						
(1,600) Septimum shared Headings no (1,707) Septimum Shared - Clean A (1,7						
Color   Colo						
Column						
Description   Production   Description   D						
1983 Styles Corporation						
1466   Spried Corporation   Modern						
SK   Spee Many Computer to   Spit   D.CO	(444)	Stryker Corporation_MS				
1473   Sharma Corporation   1,770						
1995   Syraptice Inc   1972   1973   1974   1975   1974   1975   1974   1975   1974   1975   1974   1975   1974   1975						
1961   Spranges Inc.   1926						
11.70   Times   Horizon   10.00   10						
4-850 Targas   Feches Corporation   0.65	(1,793)	Talos Energy Inc				
1920   Targa Recourse Corporation   1,1848   0.00						
1,588   0.00						
(19) Toos Paolitic Tand Corporation (44) 0.00 (77) Too Company (84) 0.00 (77) Too Too Company (84) 0.00 (77) Too Too Company (84) 0.00 (77) Too Too Company (85) Too Company (87) 0.00 (77) Too Too Too Company (87) 0.00 (77) Too Too Too Too Too Too Too Too Too To						
1697   Thor Concepts   1500   10.00						
Case   The Inc						
(1,501) Tractor Supply Company (2,488) 0.00 (1,598) Rec Company for (1,598) 8.000 (1,598) Rec Company for (1,598) 8.000 (1,598)						
423 Transdam Group Inc   508 Trex Company to   C. 2440   0.000						
See   Nec Company Inc.   Cast   Sec Company   Cas						
2,850   Syen Foods in - Class A   (9,968)   (0,01)						
175   IP Productives Inc   (647)   0.00						
(48) United Corporation (48) 0.00 (97) (97) (98) (97) (9.00) (98) (97) (9.00) (98) (97) (9.00) (98) (97) (9.00) (98) (97) (9.00) (98) (97) (9.00) (98) (98) (98) (98) (98) (98) (98) (98						
SAT   Unity Sothware Inc						
(87) (87) Water Control Congression (18,65%) (902) Water Control Congression (18,65%) (903) Water Control Congression (18,65%) (904) Water Control Congression (1904) Water Control Congression (1904) Water Control Congression (1904) Water Control Congression (1905) Water Control Congression (1905) Water Control Congression (1905) Water Congressi						
100   Valmont Industries   624   0.00						
2,165   Watcom Informers In						
(665)         Vertice Communications Inc         (12)         (0.00)           (1,572)         Vertice Communications Inc         (2,40)         (0.00)           (1,473)         Verti Mobility Corporation         (3,16)         (0.00)           (3,043)         VF Corporation         (3,16)         (0.00)           (4,168)         Vertice Interfectoricy Inc         (5,140)         (0.01)           (4,168)         Vertice Interfectoricy Inc         (5,140)         (0.07)           (18)         Vulcian Materials Corporation         (6,180)         (0.00)           (193)         Walker & Dunlop Inc         (1,177)         (0.00)           (193)         Walker & Dunlop Inc         (1,177)         (0.00)           (193)         Walker & Dunlop Inc         (1,177)         (0.00)           (194)         Walker & Dunlop Inc         (1,177)         (0.00)           (195)         Warter Enterprise in the Composition         (7,240)         (0.01)           (196)         Walter Enterprise in the Composition         (2,00)         (0.00)           (196)         Wester Enterprise in the Composition         (2,00)         (0.00)           (196)         Wester Enterprise in the Composition         (2,00)         (0.00)         (0.00)						
1,524   Weizon Communications In (1)						
1.572   Vera Mobility Corporation   2.460   0.00						
413   Verbit Holdings Company   1,877   0.00     (364) V PCorporation   615   0.00     (364) V Vasast Inc   63,234   0.00     (4168) Vishiap Intertechnology Inc   61,880   0.07     (41,18) Vishiap Intertechnology Inc   61,880   0.00     (4,18) Vishiap Intertechnology Inc   61,880   0.00     (4,18) Vishiap Intertechnology Inc   61,880   0.00     (4,18) Vishiap Intertechnology Inc   61,880   0.00     (51) Wallers Duning Inc   (1,677   0.00     (513) Walters Duning Inc   (1,677   0.00     (543) Walters Corporation   (3,686   0.01     (454) Wester Financial Corporation   (4,60   0.00     (303) Western Digital Corporation   (1,800   0.00     (404) Wester Financial Corporation   (2,686   0.00     (54) White Mountains Insurance Group   (1,743   0.00     (54) Winter Gomenical Corporation   (2,687   0.00     (54) Winter Gomenical Corporation   (2,687   0.00     (55) Winter Gomenical Corporation   (2,687   0.00     (56) Winter Gomenical Corporation   (3,631   0.00     (56) Winter Financial Corporation   (3,631   0.00     (54) Workelay Inc - Class A   (8,734   0.00     (55) Winter Gomenical Corporation   (3,631   0.00     (54) Workelay Inc - Class A   (8,801   0.01     (54) Workelay Inc - Class A   (8,801   0.01     (707) Zecaler Inc   (4,485,687   2,57     (708) Zecaler Inc   (4,485,687   2,57     (709) Zecaler Inc   (4,485,687   0.05   0.03     (700) Zecaler Inc   (4,7160   0.05   0.03     (701) Zecaler Inc   (4,7160   0.05   0.03     (702) Zecaler Inc   (4,7160   0.05   0.03     (703) Zecaler Inc   (4,7160   0.05   0.03   0.03     (704) Workelay Futures January 2024   (4,7160   0.05   0.03   0.03     (707) Zecaler Inc   (4,7160   0.05   0.03   0.03   0.03   0.03     (708) Win TPK Index Futures January 2024   (4,7160   0.05   0.05   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.0						
(364) Visast Inc (3.24) (0.00) (4.18) Vehay Intertachnology Inc (5.149) (0.01) (24.141 Vital Energy) Inc (61.860) (0.07) (18) Visian Materials Company (2.51) (0.00) (3.919) Waliprens Boots Allanos Inc NPV (41.350) (0.04) (10.20) Waliva Za Dunipo Inc (15.77) (0.00) (513) Warrer Music Group Corporation (8.81) (0.00) (513) Werner Music Group Corporation (6.82) (0.01) (546) Webster Financial Corporation (5.265) (0.01) (465) Wenner Enterprises Inc (6.458) (0.00) (465) Wenner Enterprises Inc (6.458) (0.00) (465) Wenner Digital Corporation (1.900) (0.00) (114) Westaker Chemical Corporation (2.04) (0.00) (163) Williams Companies Inc (1.900) (0.00) (183) Williams Companies Inc (1.900) (0.00) (183) Williams Companies Inc (1.900) (0.00) (183) Williams Primarial Corporation (2.570) (0.00) (6.868) Williams Financial Corporation (2.570) (0.00) (6.869) Williams Primarial Corporation (2.570) (0.00) (6.869) Williams Companies Inc (1.900) (0.00) (7.74) Wynn Renot Inc (1.900) (0.00) (7.74) Wynn Renot Inc (1.900) (0.00) (7.75) Wynn Renot Inc (1.900) (0.00) (7.76) Wynn Renot Inc (1.900) (0.00) (7.77) Zacaler Inc (1.900) (0.00) (7.78) Wynn Renot Inc (1.900) (0.00) (7.79) Wynn Renot Inc (1.900) (0.00) (7.79) Wynn Renot Inc (1.900) (0.00) (7.70) Zacaler Inc (1.900) (0.00) (7.70) Zacaler Inc (1.900) (0.00) (7.70) Wynn Renot Inc (1.900) (0.00) (7.	(413)	Vertiv Holdings Company				
(4.188) Vishey Interschnology Inc (6.149) (0.07) (28) Wichan Materials Company (251) (0.00) (28) Wichan Materials Company (251) (0.00) (29) Walker & Dunipo Inc (1.677) (0.00) (210) Walker & Dunipo Inc (1.677) (0.00) (213) Walter & Dunipo Inc (1.677) (0.00) (213) Water Music Group Corporation (881) (0.00) (214) Webster Firencial Corporation (6.286) (0.01) (254) Webster Firencial Corporation (6.286) (0.01) (254) Webster Firencial Corporation (1.900) (0.00) (254) White Mountains Issuance Group (1.743) (0.00) (254) White Mountains Issuance Group (1.743) (0.00) (254) Winter Corporation (2.084) (0.00) (254) Winter Scorpanies Inc (1.99) (0.00) (254) Winter Scorpanies Inc (1.99) (0.00) (256) Winter Corporation (2.084) (0.01) (257) Winter Scorpanies Inc (1.99) (0.00) (258) Winter Scorpanies Inc (1.99) (0.00) (259) Winter Scorpanies Inc (1.99) (0.00) (250) Winter Scorpanies Inc (1.99) (0.00) (251) Winter Scorpanies Inc (1.99) (0.00) (252) Winter Scorpanies Inc (1.99) (0.00) (253) William Scorpanies Inc (1.99) (0.00) (254) Winter Scorpanies Inc (1.99) (0.00) (255) Winter Scorpanies Inc (1.99) (0.00) (2.28) Winter Scorpanies Inc (1.99) (0.00) (2.29) Winter Motocorp Limited January 2024 (1.90) (0.00) (2.29) Winter Scorpanies Inc (1.99) (0.00) (2.29) Winter Scorpani						
24.141   Vala Energy Inc   (8), 800   (0.77)						
(18) Walcan Materials Company (25) (0.00) (8.919) Walgeren Boots Allance Inc NPV (41,350) (0.04) (120) Walter & Dunipo Inc (16.77) (0.00) (1313) Waren Mais Group Corporation (818) (0.00) (133) Waters Mais Group Corporation (5.265) (0.01) (346) Webster Francial Corporation (6.265) (0.01) (346) Webster Francial Corporation (6.265) (0.01) (346) Western Digital Corporation (1.900) (0.00) (341) Western Digital Corporation (1.900) (0.00) (343) Waters Corporation (2.044) (0.00) (344) Western Digital Corporation (2.044) (0.00) (354) White Mountain Insurance Group (1.743) (0.00) (353) Williams Companies Inc (189) (0.00) (162) Wintus Financial Corporation (2.527) (0.00) (354) Wintus Financial Corporation (2.527) (0.00) (359) Wintus Financial Corporation (2.527) (0.00) (354) Workday Inc - Class A (58,734) (0.66) (356) Wintus Financial Corporation (2.527) (0.00) (354) Workday Inc - Class A (58,734) (0.66) (374) Workday Inc - Class A (58,734) (0.66) (374) Workday Inc - Class A (58,734) (0.06) (375) Wintus Brands Inc (2.670) (0.00) (376) Wintus Brands Inc (2.670) (0.00) (376) Warn Brands Inc (2.670) (0.00) (377) Zeader Inc (2.670) (0.00) (378) Wintus Brands Inc (2.685) (0.00) (379) Warn Brands Inc (2.685) (0.00) (370) Zeader Inc (2.670) (0.00) (370) Zeader Inc (2.670) (0.00) (370) Zeader Inc (2.670) (0.00) (371) Warn Brands Inc (2.670) (0.00) (372) Warn Brands Inc (2.670) (0.00) (371) Warn Brands Inc (2.670) (0.00) (372) Warn Brands Inc (2.670) (0.00) (373) Warn Brands Inc (2.670) (0.00) (374) Warn Brands Inc (2.670) (0.00) (375) Warn Brands Inc (2.670) (0.00) (376) Warn Brands Inc (2.670) (0.00) (377) Warn Brands Inc (2.670) (0.00) (378) Warn Brands Inc (2.670) (0.00) (379) Warn Brands Inc (2.670) (0.00) (379) Warn Brands Inc (2.670)						
1320   Walker & Dunlop Inc   (1,677)   (0,00)						
G130   Warner Music Group Corporation   (881)   (0.00)				(0.04)		
133						
(548)         Webster Financial Corporation         (6.265)         (0.01)           (495)         Wemser Entarprises Inc         (645)         (0.00)           (303)         Western Digital Corporation         (1.900)         (0.00)           (114)         Westlake Chemical Corporation         (2.064)         (0.00)           (633)         Williams Companies Inc         (189)         (0.00)           (628)         Wilk Mountains Insurance Group         (1.743)         (0.00)           (629)         Wilk Kallogg Company         (1.3204)         (0.01)           (654)         Workday Inc - Class A         (8.6734)         (0.00)           (544)         Workday Inc - Class A         (8.6734)         (0.00)           (494)         Word Garriager Inc         (5.311)         (0.01)           (719)         Wynn Resorts Limited         (4.407)         (0.00)           (1,265)         Vumil Brands Inc         (9.49)         (0.00)           (1,265)         Vumil Brands Inc         (1.258)         (0.00)           (1,160)         Zoom Video Communications - Class A         (8.801)         (0.01)           (707)         Zscaler Inc         (3.1455)         (0.03)           (3.1455)         (0.03)						
495   Werner Enterprises Inc   (645   0.00)     303   Western Digital Corporation   (1.900)   (0.00)     (114)   Westlake Chemical Corporation   (2.064)   (0.00)     (64)   White Mountains Insurance Group   (1.743)   (0.00)     (639)   Wilams Companies Inc   (189)   (0.00)     (182)   Wintrust Financial Corporation   (2.527)   (0.00)     (5696)   WK follogg Company   (13.204)   (0.01)     (564)   Workday Inc - Class A   (58.374)   (0.06)     (494)   WO Grainger Inc   (5.311)   (0.01)     (719)   Wynn Resorts Limited   (4.407)   (0.01)     (214)   XPO Inc   (2.670)   (0.00)     (285)   Zimmer Blomet Holdings Inc   (1.258)   (0.00)     (285)   Zimmer Blomet Holdings Inc   (1.258)   (0.00)     (270)   Zscaler Inc   (31.455)   (0.03)     (707)   Zscaler Inc   (31.455)   (0.03)     Total equity swaps   (12.143,252)   (12.55)     Futures contracts   Hong Kong   (2.485,587)   (2.57)     India   (2.6)   Hero Motocorp Limited January 2024   (3.088)   (0.01)     India   (2.6)   Hero Motocorp Limited January 2024   (3.088)   (0.03)     (38)   IFSC NIFTY 50 Index Futures January 2024   (3.088)   (0.03)     (129)   Mini TPX Index Futures March 2024   (2.1675)   (0.02)						
(114)         Westlake Chemical Corporation         (2,064)         (0.00)           (54)         White Mountains Insurance Group         (1,743)         (0.00)           (533)         Williams Companies Inc         (188)         (0.00)           (586)         WK Relogg Company         (13,204)         (0.01)           (554)         Workday Inc - Class A         (58,734)         (0.08)           (94)         WW Grainger Inc         (5,311)         (0.01)           (214)         XPO Inc         (2,670)         (0.00)           (214)         XPO Inc         (2,670)         (0.00)           (225)         Zimmer Blomet Holdings Inc         (1,258)         (0.00)           (1,160)         Zoon Wideo Communications - Class A         (8,801)         (0.01)           (707)         Zscaler Inc         (31,455)         (0.03)           (2,485,587)         (2,57)           Total equity swaps         (12,143,252)         (12,55)           Futures contracts           Hong Kong         (9,638)         (0.01)           India         (26)         (47,160)         (0.05)           Japan         (47,160)         (0.05)           United Kingdom         (21,675)<						
(64) White Mountains Insurance Group (1,74s) (0.00) (633) Williams Companies Inc (1889) (0.00) (6960) Wit Kallogg Company (13,204) (0.01) (654) Workday Inc - Class A (58,734) (0.06) (694) WW Grainger Inc (5311) (0.01) (719) Wynn Resorts Limited (4,407) (0.01) (214) XPO Inc (2,670) (0.00) (252) Zimmer Blomet Holdings Inc (1,258) (0.00) (252) Zimmer Blomet Holdings Inc (1,258) (0.00) (270) Zscaler Inc (31,455) (0.03) (270) Zscaler Inc (31,455) (0.03) (270) Mini HSI Index Futures January 2024 (9,638) (0.01) (271) India (272) Mini HSI Index Futures January 2024 (30,088) (0.03) (373) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02) (47,160) (0.05)  Japan (19) Mini ITPX Index Futures March 2024 (21,675) (0.02) United Kingdom						
(639) Williams Companies Inc (162) Wintrust Financial Corporation (2,527) (0.00) (6,966) WK Kellogg Company (13,204) (0.01) (564) Workday Inc - Class A (58,734) (0.06) (94) WW Gringer Inc (5,311) (0.01) (719) Wynn Resorts Limited (4,407) (0.01) (214) XPO Inc (2,867) (0.00) (1,285) Yun Brands Inc (2,287) (0.00) (252) Zimmer Biomet Holdings Inc (1,288) Yun Brands Inc (2,485,587) (2,57)  Total equity swaps (12,143,252) (12,55)  Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01) India (66) Hero Motocorp Limited January 2024 (30,088) (0.03) (15C) NiFTY 50 Index Futures January 2024 (47,160) (0.05) Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02) United Kingdom						
(162)         Wintrust Financial Corporation         (2,527)         (0.00)           (6,966)         WK Kellogg Company         (13,204)         (0.06)           (94)         WW Grainger Inc         (5,311)         (0.01)           (719)         Wynn Besorts Limited         (4,407)         (0.01)           (1,218)         Wynn Brands Inc         (2,670)         (0.00)           (1,285)         Yunll Brands Inc         (949)         (0.00)           (2,522)         Zimare Biomet Holdings Inc         (1,258)         (0.00)           (1,160)         Zoom Video Communications - Class A         (8,801)         (0.01)           (707)         Zecaler Inc         (31,455)         (0.03)           (707)         Zecaler Inc         (12,143,252)         (12.55)           Futures contracts         Hong Kong         (2,485,587)         (2.57)           Mini HSI Index Futures January 2024         (9,638)         (0.01)           (23)         Mini HSI Index Futures January 2024         (30,088)         (0.03)           (33)         IFSC NIFTY 50 Index Futures January 2024         (30,088)         (0.03)           (34)         Japan         (47,160)         (0.05)           United Kingdom         United Kingdom<						
(6,966) WK Kellogg Company (13,204) (0.01) (554) Workday Inc - Class A (58,734) (0.06) (94) WW Grainger Inc (5,311) (0.01) (719) Wynn Resorts Limited (4,407) (0.01) (214) XPO Inc (2,670) (0.00) (1285) Yuni Brands Inc (949) (0.00) (252) Zimmer Biomet Holdings Inc (1,258) (0.00) (1,160) Zoom Video Communications - Class A (8,801) (0.01) (707) Zscaler Inc (31,455) (0.03) (2,485,587) (2,57)  Total equity swaps (12,143,252) (12,55)  Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01) India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02) Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02) United Kingdom						
(554) Workday Inc - Class A (58,734) (0.06) (94) WW Grainger Inc (5.311) (0.01) (719) Wynn Resorts Limited (4.407) (0.01) (214) XPO Inc (2.670) (0.00) (1.285) Yuml Brands Inc (9.94) (0.00) (1.285) Yuml Brands Inc (1.288) (0.00) (1.160) Zoom Video Communications - Class A (8.801) (0.01) (707) Zscaler Inc (31,455) (0.03)  Total equity swaps (12,143,252) (12.55)  Futures contracts Hong Kong (23) Min'l HSI Index Futures January 2024 (9,638) (0.01) India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Min'l TPX Index Futures March 2024 (21,675) (0.02) United Kingdom						
(719)       Wynn Resorts Limited       (4,407)       (0.01)         (214)       XPO Inc       (2,670)       (0.00)         (1,285)       Viril Brands Inc       (949)       (0.00)         (252)       Zimmer Biomet Holdings Inc       (1,258)       (0.00)         (1,160)       Zoom Video Communications - Class A       (8,801)       (0.01)         (707)       Zscaler Inc       (31,455)       (0.03)         (2,485,587)       (2.57)         Futures contracts         Hong Kong       (12,143,252)       (12.55)         (23)       Mini HSI Index Futures January 2024       (9,638)       (0.01)         India       (30,088)       (0.03)         (26)       Hero Motocorp Limited January 2024       (30,088)       (0.03)         (33)       IFSC NIFTY 50 Index Futures January 2024       (17,072)       (0.02)         Japan       (47,160)       (0.05)         United Kingdom	(554)	Workday Inc - Class A	(58,734)	(0.06)		
(214) XPO Inc (1,285) Yumi Brands Inc (252) Zimmer Bicmet Holdings Inc (1,160) Zoom Video Communications - Class A (8,801) (0,01) (707) Zscaler Inc (12,485,587) (2,57)  Total equity swaps (12,143,252) (12,55)  Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0,01)  India (26) Hero Motocorp Limited January 2024 (30,088) (0,03) (33) IFSC NIFTY 50 Index Futures January 2024 (47,160) (0,05)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0,02) United Kingdom						
1,285   Yuml Brands Inc						
Care						
(1,160) Zoom Video Communications - Class A (8,801) (0.01) (707) Zscaler Inc (31,455) (0.03) (2,485,587) (2.57)  Total equity swaps (12,143,252) (12.55)  Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01) India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02) United Kingdom						
(707) Zscaler Inc  (31,455) (0.03)  (2,485,587) (2.57)  Total equity swaps  (12,143,252) (12.55)  Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01)  India (26) Hero Motocorp Limited January 2024 (30.088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom						
Total equity swaps (12,143,252) (12.55)  Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01) India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02) United Kingdom	(707)	Zscaler Inc				
Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01)  India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom			(2,485,587)	(2.57)		
Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01)  India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom						
Futures contracts Hong Kong (23) Mini HSI Index Futures January 2024 (9,638) (0.01)  India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom		Total equity swaps	(12 143 252)	(12.55)		
Hong Kong			(12,140,202)	(.2.00)		
(23) Mini HSI Index Futures January 2024 (9,638) (0.01)  India (26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom						
India   (26)   Hero Motocorp Limited January 2024   (30,088)   (0.03)   (33)   IFSC NIFTY 50 Index Futures January 2024   (17,072)   (0.02)   (47,160)   (0.05)     Japan   (129)   Mini TPX Index Futures March 2024   (21,675)   (0.02)   United Kingdom	(23)		(9,638)	(0.01)		
(26) Hero Motocorp Limited January 2024 (30,088) (0.03) (33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)  47,160) (0.05)  Japan (129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom	. ,					
(33) IFSC NIFTY 50 Index Futures January 2024 (17,072) (0.02)    Japan   (129) Mini TPX Index Futures March 2024 (21,675) (0.02)    United Kingdom	(06)		(30,000)	(U U3)		
(47,160) (0.05)   Japan   (129) Mini TPX Index Futures March 2024 (21,675) (0.02)   United Kingdom   (47,160) (0.05)						
Japan         (129) Mini TPX Index Futures March 2024         (21,675) (0.02)           United Kingdom         (21,675) (0.02)	(00)					
(129) Mini TPX Index Futures March 2024 (21,675) (0.02)  United Kingdom		lane.	(47,160)	(0.00)		
United Kingdom	(100)		(01.675)	(0.00)		
	(129)		(21,0/5)	(0.02)		
(4) FTSE 100 Index Futures March 2024 (1,419) (0.00)						
	(4)	FTSE 100 Index Futures March 2024	(1,419)	(0.00)		

# Schedule of Investments as at 31 December 2023 (continued) Man GLG European Equity Alternative (continued)



#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
		•			
CHF16	€17	5 January 2024	1	-	(0.00)
€14,600	CHF13,823	5 January 2024	1	(275)	(0.00)
€278,889	HKD2,409,109	11 January 2024	3	(338)	(0.00)
€11,497,881	JPY1,796,381,277	11 January 2024	6	(54,623)	(0.06)
€31,292	MXN589,416	11 January 2024	1	(131)	(0.00)
€19	NOK218	5 January 2024	1	-	(0.00)
€817	SEK9,124	5 January 2024	2	(2)	(0.00)
€30,067	US\$33,274	5 January 2024	2	(46)	(0.00)
€557,218	US\$620,301	11 January 2024	1	(4,024)	(0.00)
£23,112,699	€26,758,805	5 January 2024	5	(92,183)	(0.09)
US\$4,314,082	€3,948,943	5 January 2024	5	(44,605)	(0.05)
US\$1,686,219	€1,537,878	11 January 2024	1	(12,203)	(0.01)
Total unrealised loss on forward currency contra	acts			(208,430)	(0.21)
Total financial liabilities at fair value through prof	fit or loss - trading			(12,475,649)	(12.89)
Total financial assets at fair value through profit	or loss - trading			96,718,022	99.97
Total financial liabilities at fair value through prof	fit or loss - trading			(12,475,649)	(12.89)
Other net assets				12,500,813	12.92
Net assets attributable to holders of redeemable	e participating shares			96,743,186	100.00

<sup>\*\*</sup>The forward currency contracts are held with Morgan Stanley & Co. International Plc and The Bank of New York Mellon.

#### (a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	70.02
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	12.25
Transferable securities dealt on another regulated market described in * above	0.03
Other current assets	17.68
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

<sup>^</sup> Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

 $<sup>^{\</sup>star}$  Transferable securities dealt on another regulated market

<sup>#</sup>Transferable securities other than those listed on an official stock exchange or dealt on another regulated market



Schedule of Investments as at 31 December 2023 (continued) Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Government Bonds		
	United States		
2,500,000	United States Treasury Bill 0% 04/04/2024#	2,466,508	9.01
2,500,000	United States Treasury Bill 0% 06/06/2024#	2,445,333	8.93
4,000,000	United States Treasury Bill 0% 07/03/2024	3,962,578	14.48
3,500,000	United States Treasury Bill 0% 11/01/2024*	3,495,403	12.77
1,000,000	United States Treasury Bill 0% 14/03/2024#	989,640	3.61
2,000,000	United States Treasury Bill 0% 16/05/2024	1,961,766	7.17
4,000,000	United States Treasury Bill 0% 21/03/2024	3,954,493	14.45
4,000,000	United States Treasury Bill 0% 22/02/2024	3,970,309	14.50
		23,246,030	84.92
	Total government bonds	23,246,030	84.92
	Total return swap (b) United States		
255,757	MSL TRA1	1,861,735	6.80
	Total total return swaps	1,861,735	6.80



Schedule of Investments as at 31 December 2023 (continued)
Man TargetRisk Global Equities (formerly known as Man AHL Multi
Strategy Alternative) (continued)

#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€14,287,599	US\$15,674,354	31 January 2024	10	129,929	0.47
£1,595,251	US\$2,013,833	31 January 2024	17	20,177	0.07
ILS3,000,000	US\$790,291	23 January 2024	22	43,246	0.16
SEK5,569	US\$536	31 January 2024	4	18	0.00
US\$2,017	ILS1	23 January 2024	1	2,016	0.01
Total unrealised gain on forward currency of	contracts			195,386	0.71
Total financial assets at fair value through p	profit or loss - trading			25,303,151	92.43



Unrealised % of

# Schedule of Investments as at 31 December 2023 (continued) Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)

#### Financial liabilities at fair value through profit or loss

Forward currency contracts (note 4)\*\*

Amount Receivable	Amount Payable	Maturity Date	Contracts	loss US\$	Net Assets
€143,345	US\$158,894	31 January 2024	2	(333)	(0.00)
£40,059	US\$51,147	31 January 2024	3	(71)	(0.00)
SEK57	US\$6	31 January 2024	1	-	(0.00)
US\$55,261	€50,000	11 January 2024	1	(1)	(0.00)
US\$319,991	€292,296	31 January 2024	4	(3,333)	(0.01)
US\$70,581	£55,725	31 January 2024	10	(471)	(0.00)
US\$790,291	ILS3,000,000	23 January 2024	22	(43,248)	(0.16)
US\$10	SEK111	31 January 2024	2	-	(0.00)
Total unrealised loss on forward currency co	ntracts			(47,457)	(0.17)
Total financial liabilities at fair value through	profit or loss - trading			(47,457)	(0.17)
Total financial assets at fair value through pr	ofit or loss - trading			25,303,151	92.43
Total financial liabilities at fair value through	profit or loss - trading			(47,457)	(0.17)
Other net assets				2,119,990	7.74
Net assets attributable to holders of redeem	able participating shares			27,375,684	100.00
**The forward currency contracts are held wi	th Royal Bank of Scotland and The Bank of New York Mellon	n.			
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another reg	ulated market				
## - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -					

<sup>#</sup>Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	47.10
OTC financial derivative instruments described in classification (b) above	7.00
Transferable Securities as described in # above	20.07
Transferable securities dealt on another regulated market described in * above	11.89
Other current assets	13.94_
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.





Financial assets at fair value through profit or loss						
	Fair	% of			Fair	% of
	Value	Net			Value	Net
Nominal Description	US\$	Assets	Nominal	Description	US\$	Assets
Credit default swaps (b)				Government Bonds		
European Union				France		
Itraxx-Europes40V 1-5 Years 100 0bps 20 December			50,000,000	France Discount Treasury Bill 0% 10/07/2024	54,226,992	1.47

Nominai	Description	US\$	Assets	Nominai	Description	US\$	Assets
	Credit default swaps (b)				Government Bonds		
	European Union				France		
	Itraxx-Europes40V 1-5 Years 100 0bps 20 December			50,000,000	France Discount Treasury Bill 0% 10/07/2024	54,226,992	1.47
(805,000,000)		17,267,638	0.47	50,000,000	France Discount Treasury Bill 0% 12/06/2024	54,381,367	1.48
	Itraxx-Xovers40V 1-5 Years 500 0bps 20 December			50,000,000	France Discount Treasury Bill 0% 15/05/2024	54,510,887	1.48
(295,000,000)	2028	25,954,149	0.70	50,000,000	France Discount Treasury Bill 0% 17/04/2024	54,647,035	1.48
		43,221,787	1.17	50,000,000	France Discount Treasury Bill 0% 20/03/2024	54,809,143	1.49
	United States			50,000,000	France Discount Treasury Bill 0% 21/02/2024	54,960,204	1.49
(425,000,000)	NAHYS 41V 2-5 Years 500 0bps 20 December 2028	24,539,186	0.67	19,516,860	France Treasury Bill 0.10% 25/07/2031	21,255,313	0.58
(423,000,000)	NAIGS 41V 1-5 Years 100 0bps 20 December 2028	24,000,100	0.07	50,000,000	French Discount T-Bill 0% 07/08/2024	54,115,423	1.47
(1,025,000,000)		19,878,660	0.54	39,766,120	Government of France 0.60% 25/07/2034	44,464,221	1.21
		44,417,846	1.21			447,370,585	12.15
					Germany		
					Deutsche Bundesrepublik Inflation Linked Bond 0.1%		
	Total credit default swaps	87,639,633	2.38	36,840,710	15/04/2033	40,928,465	1.11
	Futures contracts (a)				United Kingdom		
	Australia			18,628,875	United Kingdom Gilt Inflation Linked 0.125% 22/03/2051	18,940,883	0.52
,	Australian 10 Years Bond Futures March 2024	2,725,251	0.07	90,491,440	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	127,648,781	3.47
,	SPI 200 Index Futures March 2024	2,618,849	0.07		United Kingdom Gilt Inflation Linked I/L 0.13%		
890	Australian 3 Years Bond Futures March 2024	628,355	0.02	32,817,735	10/08/2031	42,459,197	1.15
		5,972,455	0.16			189,048,861	5.14
	Canada				United States		
	Canadian 10 Years Bond Futures March 2024	3,166,768	0.08	100,000,000	United States Treasury Bill 0% 02/05/2024	98,267,470	2.67
1,017	S&P TSX 60 Index Futures March 2024	5,827,548	0.16	100,000,000	United States Treasury Bill 0% 04/04/2024#	98,660,310	2.68
		8,994,316	0.24	150,000,000	United States Treasury Bill 0% 06/06/2024#	146,720,016	3.98
	Germany			100,000,000	United States Treasury Bill 0% 07/03/2024	99,064,467	2.69
206	Stoxx Euro ESG Index Futures March 2024	40,640	0.00	100,000,000	United States Treasury Bill 0% 08/02/2024#	99,458,910	2.70
	Euro BTP Futures March 2024	3,896,631	0.11	75,000,000	United States Treasury Bill 0% 09/05/2024	73,632,509	2.00
	Euro OAT Futures March 2024	3,266,365	0.09	100,000,000	United States Treasury Bill 0% 11/01/2024*	99,868,646	2.71
	Euro BOBL Futures March 2024	1,596,749	0.03	100,000,000	United States Treasury Bill 0% 11/04/2024#	98,564,997	2.68
	Euro BUND Future March 2024	3,534,685	0.10	100,000,000	United States Treasury Bill 0% 14/03/2024#	98,963,967	2.69
1,249		55,427	0.00	100,000,000	United States Treasury Bill 0% 18/01/2024#	99,765,851	2.71
, .	Euro BUXL 30 Years Bond March 2024	1,508,753	0.04	100,000,000	United States Treasury Bill 0% 18/04/2024	98,464,232	2.67
144	Euro BoxE 30 Tears Borid March 2024			100,000,000	United States Treasury Bill 0% 21/03/2024	98,862,317	2.68
		13,899,250	0.38	100,000,000	United States Treasury Bill 0% 22/02/2024	99,257,732	2.69
	Hong Kong			100,000,000	United States Treasury Bill 0% 25/01/2024	99,662,922	2.71
1,046	HSCEI Index Futures January 2024	1,223,651	0.03	100,000,000	United States Treasury Bill 0% 25/04/2024#	98,361,798	2.67
406	Hang Seng Index Futures January 2024	1,292,321	0.04		United States Treasury Inflation Linked Index Bond		
	,	2,515,972	0.07	170,705,665	1.38% 15/07/2033	165,713,627	4.50
		2,010,972	0.07		United States Treasury Inflation Linked Index Bond		
	India			21,695,665	1.50% 15/02/2053	19,754,124	0.54
261	IFSC NIFTY 50 Index Futures January 2024	120,603	0.00	110 000 075	United States Treasury Inflation Linked Index Bond 2.38% 15/10/2028	121,619,579	3.30
	Janan			118,032,275	2.38% 15/10/2028	121,019,579	3.30

		43,221,787	1.17	50,000,000	France Discount Treasury Bill 0% 20/03/2024	54,809,143	1.49
	United States			50,000,000	France Discount Treasury Bill 0% 21/02/2024	54,960,204	1.49
(425,000,000)	NAHYS 41V 2-5 Years 500 0bps 20 December 2028	24,539,186	0.67	19,516,860	France Treasury Bill 0.10% 25/07/2031	21,255,313	0.58
(423,000,000)	NAIGS 41V 1-5 Years 100 0bps 20 December 2028	24,000,100	0.07	50,000,000	French Discount T-Bill 0% 07/08/2024	54,115,423	1.47
,025,000,000)		19,878,660	0.54	39,766,120	Government of France 0.60% 25/07/2034	44,464,221	1.21
,,						447,370,585	12.15
		44,417,846	1.21			111,010,000	12.10
					Germany		
	Total credit default swaps	87,639,633	2.38	00 040 710	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	40,000,405	4 44
		01,000,000		36,840,710	15/04/2033	40,928,465	1.11
	Futures contracts (a)				United Kingdom		
	Australia			18,628,875	United Kingdom Gilt Inflation Linked 0.125% 22/03/2051	18,940,883	0.52
	Australian 10 Years Bond Futures March 2024	2,725,251	0.07		United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	127,648,781	3.47
	SPI 200 Index Futures March 2024	2,618,849	0.07		United Kingdom Gilt Inflation Linked I/L 0.13%	,, ,,	
890	Australian 3 Years Bond Futures March 2024	628,355	0.02	32.817.735	10/08/2031	42,459,197	1.15
		5,972,455	0.16			189,048,861	5.14
	Canada					109,040,001	5.14
803	Canadian 10 Years Bond Futures March 2024	3,166,768	0.08		United States		
	S&P TSX 60 Index Futures March 2024	5,827,548	0.16		United States Treasury Bill 0% 02/05/2024	98,267,470	2.67
1,017	dar 10/100 index ratales water 2024				United States Treasury Bill 0% 04/04/2024#	98,660,310	2.68
		8,994,316	0.24		United States Treasury Bill 0% 06/06/2024#	146,720,016	3.98
	Germany				United States Treasury Bill 0% 07/03/2024	99,064,467	2.69
206	Stoxx Euro ESG Index Futures March 2024	40,640	0.00		United States Treasury Bill 0% 08/02/2024#	99,458,910	2.70
948	Euro BTP Futures March 2024	3,896,631	0.11	75,000,000	United States Treasury Bill 0% 09/05/2024	73,632,509	2.00
	Euro OAT Futures March 2024	3,266,365	0.09	100,000,000	United States Treasury Bill 0% 11/01/2024*	99,868,646	2.71
	Euro BOBL Futures March 2024	1,596,749	0.04	100,000,000	United States Treasury Bill 0% 11/04/2024#	98,564,997	2.68
	Euro BUND Future March 2024	3,534,685	0.10	100,000,000	United States Treasury Bill 0% 14/03/2024#	98,963,967	2.69
1.249		55,427	0.00	100,000,000	United States Treasury Bill 0% 18/01/2024#	99,765,851	2.71
, .			0.04	100,000,000	United States Treasury Bill 0% 18/04/2024	98,464,232	2.67
144	Euro BUXL 30 Years Bond March 2024	1,508,753			United States Treasury Bill 0% 21/03/2024	98,862,317	2.68
		13,899,250	0.38		United States Treasury Bill 0% 22/02/2024	99,257,732	2.69
	Hong Kong				United States Treasury Bill 0% 25/01/2024	99,662,922	2.71
1 046	HSCEI Index Futures January 2024	1 202 651	0.03		United States Treasury Bill 0% 25/04/2024#	98,361,798	2.67
		1,223,651		100,000,000	United States Treasury Inflation Linked Index Bond	30,301,730	2.01
406	Hang Seng Index Futures January 2024	1,292,321	0.04	170 705 665	1.38% 15/07/2033	165,713,627	4.50
		2,515,972	0.07	170,700,000	United States Treasury Inflation Linked Index Bond	100,7 10,027	4.00
	India			21.695.665	1.50% 15/02/2053	19,754,124	0.54
261	IFSC NIFTY 50 Index Futures January 2024	120,603	0.00	,,,	United States Treasury Inflation Linked Index Bond		
201	ii do tiii t t do ii dokt didido da loaly 202 t	120,000		118,032,275	2.38% 15/10/2028	121,619,579	3.30
	Japan				United States Treasury Inflation Linked Index Bond		
323	Japan OSE 10 Years Bond March 2024	3,512,610	0.10	42,569,870	1.25% 15/04/2028*	41,494,634	1.13
1,342	TOPIX Index Futures March 2024	1,282,991	0.03			1,856,158,108	50.40
		4 705 001	0.40				
		4,790,001	0.13				
	0:	4,795,601	0.13				
	Singapore				Total government bonds	2,533,506,019	68.80
	Nikkei 225 (SGX) Index Futures March 2024	1,540,999	0.04			2,533,506,019	68.80
1,595	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024	1,540,999 1,249,008	0.04		Total return swap (b)	2,533,506,019	68.80
1,595 671	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024	1,540,999 1,249,008 590,390	0.04 0.03 0.02	E 107 000	Total return swap (b) United States		
1,595 671	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024	1,540,999 1,249,008	0.04	5,127,000	Total return swap (b)	2,533,506,019	68.80
1,595 671	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024	1,540,999 1,249,008 590,390	0.04 0.03 0.02	5,127,000	Total return swap (b) United States		
1,595 671	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024	1,540,999 1,249,008 590,390 1,051,682	0.04 0.03 0.02 0.03	5,127,000	Total return swap (b) United States		
1,595 671 3,642	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 South Africa	1,540,999 1,249,008 590,390 1,051,682 4,432,079	0.04 0.03 0.02 0.03 0.12	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024	1,540,999 1,249,008 590,390 1,051,682	0.04 0.03 0.02 0.03	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 South Africa	1,540,999 1,249,008 590,390 1,051,682 4,432,079	0.04 0.03 0.02 0.03 0.12	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079	0.04 0.03 0.02 0.03 0.12	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477	0.04 0.03 0.02 0.03 0.12 0.02	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024  Korea 3 Years Bond Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477	0.04 0.03 0.02 0.03 0.12 0.02	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024  Korea 3 Years Bond Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477	0.04 0.03 0.02 0.03 0.12 0.02	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024  Korea 3 Years Bond Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024  Korea 3 Years Bond Futures March 2024  KOSPI2 Index Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024  Korea 3 Years Bond Futures March 2024  KOSPI2 Index Futures March 2024  Sweden	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18 0.20	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18 0.20	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18 0.20	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.20 0.00 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18 0.20	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.20 0.00 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024  Korea 3 Years Bond Futures March 2024  KOSPI2 Index Futures March 2024  Sweden  OMXS30 ESG Index Futures January 2024  OMXS30 Index Futures January 2024  United Kingdom  Long Gilt Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.01 0.20 0.00 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.18 0.20 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom Long Gilt Futures March 2024  United Kingtom Long Gilt Futures March 2024  United States	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682	0.04 0.03 0.02 0.02 0.01 0.01 0.01 0.01 0.05 0.05 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.01 0.20 0.00 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States S Years Treasury Note OBT Futures March	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682	0.04 0.03 0.02 0.03 0.12 0.02 0.01 0.01 0.05 0.05 0.05 0.05 0.17 0.11 0.28	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024  United States 5 Years Treasury Note CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.05 0.05 0.05 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 Nasdaq 100 E-mini Index Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.02 0.00 0.05 0.05 0.17 0.11 0.28 0.29	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024 Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024 United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 Nasdaq 100 E-mini Index Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.05 0.05 0.05 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.05 0.05 0.05 0.17 0.11 0.28 0.29 0.10 0.17 0.17	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024  South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024  United States 5 Years Treasury Note CBT Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024  United States 2 Years Treasury Note CBT Futures March 2024  United States 2 Years Treasury Note CBT Futures March 2024  United States 2 Years Treasury Note CBT Futures March 2024  United States 2 Years Treasury Note CBT Futures March 2024  United States 2 Years Treasury Note CBT Futures March 2024  United States 2 Years Treasury Note CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.02 0.00 0.05 0.05 0.17 0.11 0.28 0.29	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,595 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024  United Kingdom Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024 United States S&P500 E-mini Index Futures March 2024 Vasdaq 100 E-mini Index Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382	0.04 0.03 0.02 0.02 0.01 0.01 0.01 0.05 0.05 0.05 0.17 0.11 0.28 0.29 0.10 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024 South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 Nasdaq 100 E-mini Index Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625	0.04 0.03 0.02 0.02 0.01 0.01 0.01 0.05 0.06 0.06 0.07 0.17 0.11 0.28 0.29 0.10 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024 Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Long Bond CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625 9,805,281	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.05 0.05 0.05 0.17 0.11 0.28 0.29 0.10 0.17 0.01 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024 South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 Nasdaq 100 E-mini Index Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625 9,805,281 15,400,523	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.05 0.06 0.07 0.17 0.11 0.28 0.29 0.10 0.17 0.01 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024 Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Long Bond CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625 9,805,281	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.05 0.05 0.05 0.17 0.11 0.28 0.29 0.10 0.17 0.01 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024 Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Long Bond CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625 9,805,281 15,400,523	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.05 0.06 0.07 0.17 0.11 0.28 0.29 0.10 0.17 0.01 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024 KOSPI2 Index Futures March 2024  Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024 United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 E-mini S&P 500 ESG Index Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Ultra Bond CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Ultra Bond CBT Futures March 2024 United States Ultra Bond CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625 9,805,281 15,400,523 52,962,876	0.04 0.03 0.02 0.02 0.01 0.01 0.01 0.05 0.05 0.05 0.06 0.17 0.11 0.28 0.29 0.10 0.01 0.01 0.01 0.02 0.03 0.05 0.05 0.05 0.05 0.05 0.05 0.05	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04
1,596 671 3,642 490 426 714 1,337 96 3,570 766 1,803 1,360 1,517 445 37 485	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024 FTSE China A50 Index Futures January 2024 FTSE China A50 Index Futures January 2024  South Africa FTSE/JSE Top 40 Index Futures March 2024 South Korea Korea 10 Years Bond Futures March 2024 Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024 Sweden OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024 United Kingdom Long Gilt Futures March 2024  United States S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March 2024 United States 2 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States 10 Years Treasury Note CBT Futures March 2024 United States Long Bond CBT Futures March 2024 United States Long Bond CBT Futures March 2024	1,540,999 1,249,008 590,390 1,051,682 4,432,079 578,477 508,689 259,818 6,544,297 7,312,804 54,328 1,764,292 1,818,620 6,481,975 3,963,707 10,445,682 10,649,510 3,889,075 6,306,485 239,995 1,027,382 5,644,625 9,805,281 15,400,523	0.04 0.03 0.02 0.03 0.12 0.01 0.01 0.01 0.05 0.06 0.07 0.17 0.11 0.28 0.29 0.10 0.17 0.01 0.17 0.01	5,127,000	Total return swap (b) United States BBG Commex AG&LV Capital Partners	1,486,225	0.04

## Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetRisk (continued)



#### Financial assets at fair value through profit or loss (continued)

				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
AUD481,819	US\$318,317	31 January 2024	4	10,821	0.00
BRL79,390,859	US\$16,082,734	31 January 2024	6	227,982	0.01
CHF70,246,562	US\$80,308,924	31 January 2024	59	3,447,116	0.09
€76,208,213	US\$83,520,581	11 January 2024	3	706,854	0.02
€1,507,301,998	US\$1,652,676,629	31 January 2024	97	14,631,241	0.40
£441,316,514	US\$557,187,983	31 January 2024	50	5,508,495	0.15
HKD38	US\$4	31 January 2024	3	-	0.00
JPY17,644,996,623	US\$119,475,262	31 January 2024	4	6,330,725	0.17
SEK471,574	US\$45,328	31 January 2024	9	1,529	0.00
SGD8,908,174	US\$6,674,729	31 January 2024	14	89,124	0.00
US\$174,140	BRL846,904	31 January 2024	1	145	0.00
US\$8,768	CHF7,312	31 January 2024	2	49	0.00
US\$2,974,371	€2,674,847	31 January 2024	5	15,581	0.00
US\$68,141	£53,362	31 January 2024	7	103	0.00
US\$12,233	SGD16,084	31 January 2024	2	20	0.00
Total unrealised gain on forward currency con-	tracts			30,969,785	0.84
Total financial assets at fair value through prof	it or loss - trading			2,767,450,397	75.15





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
959	France CAC 40 10 Euro Index Futures January 2024	(100,178)	(0.00)
000	•	(100,110)	(0.00)
208	Germany DAX Index Future March 2024	(329,048)	(0.01)
2,991	Euro Stoxx 50 Index March 2024	(1,213,098)	(0.03)
		(1,542,146)	(0.04)
	Italy		
427	FTSE MIB Index Futures March 2024	(386,250)	(0.01)
	Netherlands		
426	Amsterdam Index Futures January 2024	(225,907)	(0.01)
	Total futures contracts	(2,254,481)	(0.06)

## Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetRisk (continued)



27.52

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
OUE1 007	LICTO O10	01		(10)	(0,00)
CHF1,927	US\$2,312	31 January 2024	3	(13)	(0.00)
€7,000,000 €7,400,000	US\$7,792,540	11 January 2024	•	(55,946)	(0.00)
€7,432,969	US\$8,265,305	31 January 2024	4	(43,299)	(0.00)
£34,338 HKD831	U\$\$43,850 U\$\$107	31 January 2024 31 January 2024	4	(68)	(0.00)
	BRL5.357.746	,		(10,100)	
US\$1,082,610 US\$11,743	CHF10,000	31 January 2024 11 January 2024	10 1	(18,132) (154)	(0.00)
US\$1,009,357	CHF874,954	31 January 2024	56	(33,861)	(0.00)
US\$679,790,782	€628,485,111	11 January 2024	4	(14,828,424)	(0.40)
US\$123.311.307	€020,400,111 €113.571.543	31 January 2024	120	(2,316,294)	(0.06)
US\$206,756,904	£164,557,230	11 January 2024	2	(3,036,016)	(0.00)
U\$\$993,050	£785,316	31 January 2024	55	(8,260)	(0.09)
US\$27.299.986	JPY3,978,289,997	11 January 2024	2	(976,509)	(0.03)
US\$1,108,562	JPY164,000,000	31 January 2024	1	(60,732)	(0.00)
JS\$1,106,362 JS\$212.209	SGD281.864	31 January 2024 31 January 2024	13	(1,805)	(0.00)
Fotal unrealised loss on forward currency control of the financial liabilities at fair value through processing the financial liabilities at fair value through the financia	profit or loss - trading			(21,379,513)	(0.64)
Total financial assets at fair value through pro	ofit or loss - trading			2,767,450,397	75.15
Total financial liabilities at fair value through p	orofit or loss - trading			(23,633,994)	(0.64)
Other net assets				938,786,164	25.49
Net assets attributable to holders of redeema	able participating shares			3,682,602,567	100.00
**The forward currency contracts are held wit	h The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regu	ulated market				
#Transferable securities other than those liste	d on an official stock exchange or dealt on another regulate	ed market			
All other investments held at the period end a	re transferable securities listed on an official stock exchang	е			
Analysis of Total Assets				%	of Tota
Transferable securities listed on official stock	evchange				25.88
Exchange traded financial derivative instrume	-				2.98
OTC financial derivative instruments describe					3.15
Transferable Securities as described in # abor					19.39
Transferable securities dealt on another regula					21.08
transierable securities dealt on another regul	ateu market describeu in above				

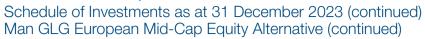
Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.





#### Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Belgium		
	Azelis Group NV	347,383	2.30
	D'Ieteren Group	65,630	0.43
7,020	Warehouses De Pauw SCA	200,070	1.33
		613,083	4.06
	Denmark		
37,737	ISS A/S	652,780	4.33
	Germany		
	lonos SE	220,223	1.46
2,915	Krones AG	325,897	2.16
		546,120	3.62
	Italy		
156,009	Pirelli & C. Spa	768,656	5.10
	Total equities	2,580,639	17.11
	Equity swaps (b)		
0.671	Belgium Dieteren SA/NV	90.119	0.59
3,071	Dieteren SAVIV	89,113	0.59
	Finland		
(74,336)	Citycon OYJ	691	0.00
	France		
- ,	Amundi SA	59,702	0.39
	Bureau Veritas Elis SA	9,754 31,234	0.06
	Societe Bic SA	22,071	0.15
		122,761	0.81
	Italy		
(11,291)	Interpump Group SpA	15,953	0.11
	Netherlands		
(10,187)	Jde Peets Bv	9,847	0.07
	Spain		
7,605	Vidrala SA	93,060	0.62
	Switzerland		
(9,060)	Stadler Rail AG	23,713	0.16
	United Kingdom		
207.167	Grainger plc	21,039	0.14
	Greggs plc	30,896	0.21
38,027		67,034	0.44
	Informa plc	57,681	0.38
	Pearson plc Segro plc	1,281 75,581	0.01
	WH Smith plc	21,634	0.14
		275,146	1.82
	Total equity swaps	630,284	4.18
	Futures contracts (a)		
	Germany		
(3)	Euro Stoxx 50 Index March 2024	540	0.00
	Total futures contracts	540	(0.00)
	Government Bonds		
1 500 000	France France Discount Treasury Bill 0% 10/07/2024	1,472,693	9.77
	France Discount Treasury Bill 0% 12/06/2024	1,476,885	9.79
	France Discount Treasury Bill 0% 15/05/2024	1,480,402	9.82
	France Discount Treasury Bill 0% 17/04/2024	1,484,100	9.84
	France Discount Treasury Bill 0% 20/03/2024	1,686,969	11.19
	France Discount Treasury Bill 0% 21/02/2024 French Discount T-Bill 0% 07/08/2024	1,492,605 1,469,663	9.90 9.74
.,000,000	3000dii: 1 5 070 01700/2024	10,563,317	70.05
		10,000,317	10.00
	Total government bonds	10 500 017	70.05
	Total government bonds	10,563,317	70.05





#### Financial assets at fair value through profit or loss (continued)

				gain	Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€114,247	299,000	11 January 2024	1	49	0.00
£45,473	€52,441	5 January 2024	1	26	0.00
SEK5,361	€481	5 January 2024	1	-	0.00
SEK1,662,000	€147,162	11 January 2024	1	2,133	0.02
Total unrealised gain on forward currency or	ontracts			2,208	0.02
T.16	Control of the Contro			10.770.000	04.00
Total financial assets at fair value through pr	Offit or loss - trading			13,776,988	91.36





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	France		
(12,091)	Accor SA	(52,081)	(0.35)
(10,413)	Klepierre SA	(15,349)	(0.10)
		(67,430)	(0.45)
	Germany		
(5,203)	Fielmann AG	(6,694)	(0.04)
(9,040)	Knorr-Bremse AG	(36,955)	(0.25)
(88,375)	Schaeffler AG	(20,352)	(0.14)
(4,074)	Stroeer SE & Company	(5,047)	(0.03)
		(69,048)	(0.46)
	Italy		
(2,541)	Reply SpA	(71,399)	(0.47)
	Luxembourg		
(7,159)	Eurofins Scientific	(57,652)	(0.38)
	Netherlands		
(12,221)	Aalberts Industries	(16,227)	(0.11)
	Spain		
(20,025)	Fluidra SA	(7,048)	(0.05)
(55,663)	Melia Hotels International	(35,189)	(0.23)
		(42,237)	(0.28)
	Sweden		
(8,566)	Catena AB	(29,674)	(0.20)
(45,967)	Wihlborgs Fastigheter AB	(48,914)	(0.32)
		(78,588)	(0.52)
	Switzerland		
	Adecco Group AG	(32,296)	(0.22)
(2,254)	Bossard Holding AG	(9,244)	(0.06)
		(41,540)	(0.28)
	United Kingdom		
	Bunzl plc	(28,881)	(0.19)
	Dominos Pizza UK & Ireland plc	(8,470)	(0.06)
	Michael Page International plc	(66,807)	(0.44)
	Mitie Group plc	(25,062)	(0.17)
	Moonpig Group plc	(43,561)	(0.29)
	Rightmove plc	(59,176)	(0.39)
. ,	Russell UK Mid 150	(727)	(0.00)
	Spectris plc Unite Group plc	(79,980) (22,573)	(0.53) (0.15)
(10,113)	office Group pic		
		(335,237)	(2.22)
	Total equity swaps	(779,358)	(5.17)
	Total equity swaps	(119,330)	(0.17)

#### Schedule of Investments as at 31 December 2023 (continued) Man GLG European Mid-Cap Equity Alternative (continued)



100.00

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

Amount Receivable         Amount Payable         Maturity Date         Contracts         Set Assets           DKK966,101         €128,278         11 January 2024         1         (2)         0.000           P722,910         DKK5,388,966         11 January 2024         3         (108         0.000           €123,126         SEK1,390,531         11 January 2024         1         (16,309         0.011           £4,001,251         €4,832,813         5 January 2024         2         (16,309)         0.010           US\$295,741         €270,710         5 January 2024         1         (1,567)         (0.00)           Total innealide loss on forward currency contracts         20,2827, 0.15)         (0.00) <t< th=""><th></th><th></th><th></th><th></th><th>Unrealised</th><th>% of</th></t<>					Unrealised	% of
### PCP2.910	Amount Receivable	Amount Payable	Maturity Date	Contracts		
### PCP2.910						
€123,125         SEK1,390,531         11 January 2024         1         (1,784)         0.01)           £4,001,251         €4,682,813         5 January 2024         1         (1,659)         0.11           £129,000         €150,370         11 January 2024         1         (1,656)         0.01           US\$295,741         €270,710         5 January 2024         4         (3,057)         0.02           Total unrealised loss on forward currency contracts         [22,827]         0.15           Total financial liabilities at fair value through profit or loss - trading         13,776,988         91.36           Total financial liabilities at fair value through profit or loss - trading         (802,185)         6.32           Other net assets         2,105,277         13,976,988         91.36           Net assets attributable to holders of redeemable participating shares         2,105,277         13.96           "The forward currency contracts are held with The Bank of New York Melion.           (8) OTC financial derivative instruments           (8) OTC financial derivative instruments held at the period end are transferable securities dealt on another regulated market         4         4         4         3.89         4         4         4         4         3.89	DKK956,101	€128,278	11 January 2024	1	(2)	(0.00)
£4,001,251         €4,632,813         5 January 2024         2         (6,309)         0.11)           £129,000         €150,370         11 January 2024         1         (1,567)         0.01           US\$295,741         €270,710         5 January 2024         4         (3,057)         0.02           Total unrealised loss on forward currency contracts         [22,827]         (0,15)           Total financial liabilities at fair value through profit or loss - trading         13,776,988         91,36           Total financial liabilities at fair value through profit or loss - trading         (802,185)         (5,32)           Other net assets         2,105,277         3,96           Net assets attributable to holders of redeemable participating shares         2,105,277         3,96           **The forward currency contracts are held with The Bank of New York Mellon.         (80,2185)	€722,910	DKK5,388,966	11 January 2024	3	(108)	(0.00)
£129,000         €150,370         11 January 2024         1         (1,567)         0.01)           US\$295,741         €270,710         5 January 2024         4         (3,057)         (0.02)           Total unrealised loss on forward currency contracts         22,827)         0.15           Total financial liabilities at fair value through profit or loss - trading         3,376,988         91.36           Total financial liabilities at fair value through profit or loss - trading         13,776,988         91.36           Other net assets         2,105,277         13.96           Other net assets attributable to holders of redeemable participating shares         15,080,080         100.00           **The forward currency contracts are held with The Bank of New York Mellon.           (a) Exchange traded derivative instruments         15,080,080         100.00           (b) OTC financial derivatives instrument           (b) OTC financial derivatives instruments           (c) OTC financial derivatives instruments held at the period end are transferable securities listed on an official stock exchange or dealt on another regulated market         ************************************	€123,125	SEK1,390,531	11 January 2024	1	(1,784)	(0.01)
U\$\$295,741			*	2	(16,309)	(0.11)
Total unrealised loss on forward currency contracts 22,827   0,15]  Total financial liabilities at fair value through profit or loss - trading 13,776,988   0,32]  Total financial assets at fair value through profit or loss - trading 13,776,988   0,32]  Total financial liabilities at fair value through profit or loss - trading   602,185   6,32)  Other net assets   6,02,185   6,32)  Net assets attributable to holders of redeemable participating shares   15,080,080   100,000  **The forward currency contracts are held with The Bank of New York Mellon.  (a) Exchange traded derivative instruments (b) OTC financial derivatives instruments   15,080,080   100,000    **Transferable securities other than those listed on an official stock exchange or dealt on another regulated market   #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market   4,000   100,0	£129,000	€150,370	11 January 2024	1	(1,567)	(0.01)
Total financial liabilities at fair value through profit or loss - trading  13,776,988 91.95  Total financial assets at fair value through profit or loss - trading  13,776,988 91.95  Total financial liabilities at fair value through profit or loss - trading  (802,185) (5.32)  Other net assets  Net assets attributable to holders of redeemable participating shares  15,080,080 10.00  **The forward currency contracts are held with The Bank of New York Mellon.  (a) Exchange traded derivative instruments (b) OTC financial derivative instruments  (b) OTC financial derivative instruments  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange  Analysis of Total Assets  Transferable securities listed on official stock exchange  OTC financial derivative instruments described in classification (b) above  (802,185) (5.32)  13,776,988 91.93  13,776,988 91.93  13,776,988 91.93  13,776,988 91.93  15,080,080 10.93  15,080,080 10.00  15,080,080 10.00	US\$295,741	€270,710	5 January 2024	4	(3,057)	(0.02)
Total financial assets at fair value through profit or loss - trading  Total financial liabilities at fair value through profit or loss - trading  Respect to the respect to the financial liabilities at fair value through profit or loss - trading  Respect to the respect to the financial liabilities at fair value through profit or loss - trading  Respect to the financial liabilities at fair value through profit or loss - trading  Respect to the financial derivative instruments  Respect to the financial derivative instruments instruments  Respect to the financial derivative instruments instruments instruments held at the period end are transferable securities listed on an official stock exchange  Respect to the financial derivative instruments described in classification (b) above  Total Assets  Transferable securities listed on official stock exchange  Respect to the financial derivative instruments described in classification (b) above	Total unrealised loss on forward currency contract	s			(22,827)	(0.15)
Total financial liabilities at fair value through profit or loss - trading  Other net assets  Net assets attributable to holders of redeemable participating shares  15,080,080 10,000  **The forward currency contracts are held with The Bank of New York Mellon.  (a) Exchange traded derivative instruments (b) OTC financial derivatives instrument  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market  All other investments held at the period end are transferable securities listed on an official stock exchange  Tansferable securities listed on official stock exchange  Transferable securities listed on official stock exchange  OTC financial derivative instruments described in classification (b) above  (802,185)  15,080,080  10,000  10,	Total financial liabilities at fair value through profit	or loss - trading			(802,185)	(5.32)
Other net assets  Net assets attributable to holders of redeemable participating shares  15,080,080 100.00  **The forward currency contracts are held with The Bank of New York Mellon.  (a) Exchange traded derivative instruments (b) OTC financial derivatives instrument  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market  All other investments held at the period end are transferable securities listed on an official stock exchange  Analysis of Total Assets  Transferable securities listed on official stock exchange  OTC financial derivative instruments described in classification (b) above	Total financial assets at fair value through profit or	loss - trading			13,776,988	91.36
Net assets attributable to holders of redeemable participating shares  **The forward currency contracts are held with The Bank of New York Mellon.  (a) Exchange traded derivative instruments (b) OTC financial derivatives instrument  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market  All other investments held at the period end are transferable securities listed on an official stock exchange  Analysis of Total Assets  Transferable securities listed on official stock exchange  9.0.93  OTC financial derivative instruments described in classification (b) above	Total financial liabilities at fair value through profit	or loss - trading			(802,185)	(5.32)
**The forward currency contracts are held with The Bank of New York Mellon.  (a) Exchange traded derivative instruments (b) OTC financial derivatives instrument  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market  All other investments held at the period end are transferable securities listed on an official stock exchange  Analysis of Total Assets  Transferable securities listed on official stock exchange  80.93  OTC financial derivative instruments described in classification (b) above	Other net assets				2,105,277	13.96
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market  All other investments held at the period end are transferable securities listed on an official stock exchange  Analysis of Total Assets  Transferable securities listed on official stock exchange  90.93  OTC financial derivative instruments described in classification (b) above	Net assets attributable to holders of redeemable p	articipating shares			15,080,080	100.00
(b) OTC financial derivatives instrument  * Transferable securities dealt on another regulated market  #Transferable securities other than those listed on an official stock exchange or dealt on another regulated market  All other investments held at the period end are transferable securities listed on an official stock exchange  #Analysis of Total Assets  Transferable securities listed on official stock exchange  OTC financial derivative instruments described in classification (b) above  3.89	**The forward currency contracts are held with The	Bank of New York Mellon.				
#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market All other investments held at the period end are transferable securities listed on an official stock exchange  **Analysis of Total Assets**  **Transferable securities listed on official stock exchange*  OTC financial derivative instruments described in classification (b) above*  **3.89**  **Assets**  **3.89**	.,					
All other investments held at the period end are transferable securities listed on an official stock exchange  **Nof Total Assets**  **Analysis of Total Assets**  Transferable securities listed on official stock exchange  OTC financial derivative instruments described in classification (b) above  **3.89*	* Transferable securities dealt on another regulated	market				
Analysis of Total Assets Transferable securities listed on official stock exchange OTC financial derivative instruments described in classification (b) above  80.93 3.89	#Transferable securities other than those listed on a	an official stock exchange or dealt on another regulate	ed market			
Analysis of Total Assets Transferable securities listed on official stock exchange OTC financial derivative instruments described in classification (b) above 3.89	All other investments held at the period end are train	nsferable securities listed on an official stock exchang	ge			
Transferable securities listed on official stock exchange 80.93 OTC financial derivative instruments described in classification (b) above 3.89	Analysis of Total Assets				%	
OTC financial derivative instruments described in classification (b) above 3.89	· ·	nge				
Other current assets 15.18		9				3.89
	Other current assets					15.18

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.





#### Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps (b) United States		
171,800,000	Ems40V 1-5 Years 100 0bps 20 December 2028 Federative Republic Of Brazil 100 0bps 20 December	4,970,355	1.09
70,300,000		993,411	0.22
93,700,000	Republic Of Colombia 100 0bps 20 December 2028 Republic of South Africa Government International Bond	2,308,169	0.50
103,800,000	100 0bps 20 JDecember 2028	4,724,010	1.04
82,000,000	The Republic Of Turkiye 100 0bps 20 June 2028	5,270,395	1.16
	-	18,266,340	4.01
	Total credit default swaps	18,266,340	4.01
	Government Bonds United States		
44.625.000	United States Treasury Bill 0% 02/05/2024	43,851,859	9.63
	United States Treasury Bill 0% 04/01/2024*	6,948,003	1.53
67,290,000	United States Treasury Bill 0% 04/04/2024#	66,388,523	14.58
30,985,000	United States Treasury Bill 0% 06/06/2024#	30,307,465	6.66
	United States Treasury Bill 0% 08/02/2024#	4,112,626	0.90
7,490,000	United States Treasury Bill 0% 09/05/2024	7,353,433	1.62
53,495,000	United States Treasury Bill 0% 11/04/2024#	52,727,345	11.58
19,575,000	United States Treasury Bill 0% 13/06/2024	19,129,407	4.20
2,905,000	United States Treasury Bill 0% 14/03/2024#	2,874,903	0.63
6,890,000	United States Treasury Bill 0% 16/05/2024	6,758,283	1.48
55,750,000	United States Treasury Bill 0% 18/04/2024	54,893,809	12.06
2,590,000	United States Treasury Bill 0% 21/03/2024	2,560,534	0.56
2,270,000	United States Treasury Bill 0% 22/02/2024	2,253,151	0.50
6,750,000	United States Treasury Bill 0% 25/01/2024	6,727,247	1.48
50,725,000	United States Treasury Bill 0% 25/04/2024#	49,894,022	10.96
5,775,000	United States Treasury Bill 0% 28/03/2024#	5,703,406	1.25
61,750,000	United States Treasury Bill 0% 30/05/2024#	60,460,753	13.28
	-	422,944,769	92.90
	Total government bonds	422,944,769	92.90
(616,900,000)	Interest rate swaps (b) South Africa Payable 7.135% VS Jibar 3M 0BP 26 September 2023-24 March 2027	603,963	0.13
	Total interest rate swaps	603,963	0.13
		555,566	00





#### Financial assets at fair value through profit or loss (continued)

,				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
AUD118,302,221	US\$79,236,327	5 January 2024	1	1,504,939	0.33
BRL15,977,965	US\$3,180,000	2 February 2024	2	101,732	0.02
CHF109,934	US\$126,897	5 January 2024	2	3,816	0.00
€246,326,982	US\$269,107,715	5 January 2024	15	3,070,297	0.68
£1,723,479	US\$2,178,938	5 January 2024	3	18,235	0.00
MXN108,527,515	US\$6,000,000	6 February 2024	2	366,562	0.08
NOK4,591	US\$441	5 January 2024	1	11	0.00
SEK4,659	US\$457	5 January 2024	1	6	0.00
US\$651	CHF545	5 January 2024	1	3	0.00
US\$12,613,193	CLP11,008,491,963	4 January 2024	1	70,137	0.02
US\$342	€308	5 January 2024	2	2	0.00
Total unrealised gain on forward currency contracts				5,135,740	1.13
Total financial assets at fair value through profit or loss	- trading			446,950,812	98.17

### Schedule of Investments as at 31 December 2023 (continued) Man GLG Global Emerging Markets Debt Total Return (continued)



58.14

1.48

4.63 100.00

#### Financial liabilities at fair value through profit or loss

				Unrealised	% of
Amount Receivable	Amount Payable	Maturity Date	Contracts	loss US\$	Net Assets
CLP865,520,000	US\$1,000,000	4 January 2024	1	(13,828)	(0.00)
€553	US\$614	5 January 2024	1	(3)	(0.00)
US\$25,346,732	BRL131,933,161	2 February 2024	1	(1,751,168)	(0.39)
US\$20,278,488	COP88,222,778,000	6 February 2024	1	(2,311,261)	(0.51)
US\$869,494	€792,293	5 January 2024	9	(5,947)	(0.00)
US\$39,856,034	MXN727,863,294	6 February 2024	1	(2,842,692)	(0.62)
US\$2,792,301	ZAR52,460,571	13 March 2024	1	(57,836)	(0.01)
Total unrealised loss on forward currency contra	icts			(6,982,735)	(1.53)
Total financial liabilities at fair value through prof	it or loss - trading			(6,982,735)	(1.53)
Total financial assets at fair value through profit	or loss - trading			446,950,812	98.17
Total financial liabilities at fair value through prof	it or loss - trading			(6,982,735)	(1.53)
Other net assets				15,296,325	3.36
Net assets attributable to holders of redeemable	participating shares			455,264,402	100.00
**The forward currency contracts are held with H	SBC Bank Plc and The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regulate	ed market				
#Transferable securities other than those listed or	n an official stock exchange or dealt on another regulated	market			
	ransferable securities listed on an official stock exchange				
A 1 : (T 1   A				%	of Total
Analysis of Total Assets	hanga				Assets 30.63
Transferable securities listed on official stock excl OTC financial derivative instruments described in	9				5.12
OTO III ai idai derivative instruments described in	Classification (b) above				0.12

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Transferable securities dealt on another regulated market described in  $\ensuremath{^*}$  above

Transferable Securities as described in # above

Other current assets





#### Financial assets at fair value through profit or loss

	Description	Fair Value US\$	% of Net Assets
	Equities		
	Canada		
153,732	GFL Environmental Inc	5,305,291	5.89
	Ireland		
65,441	CRH plc	4,525,900	5.03
	United Kingdom		
66,079	TechnipFMC plc	1,330,831	1.48
	United States		
42 236	Allegiant Travel Company	3,489,116	3.87
	Amazon.com Inc	7,393,856	8.21
	Axon Enterprise Inc	1,575,555	1.75
	Choe Global Markets Inc		
		4,950,398	5.50
	Fair Isaac Corporation	2,607,382	2.90
	Netflix Inc	1,577,004	1.75
,	PetIQ Inc	3,143,706	3.49
42,591	Scotts Miracle-Gro Company	2,715,176	3.02
2,167	Sherwin Williams Company	675,887	0.75
24,108	Target Corporation	3,433,462	3.81
	Texas Instruments Inc	1,124,354	1.25
	Uber Technologies Inc	1,572,929	1.75
	Union Pacific Corporation	3,373,100	3.75
	Xpo Inc	1,094,875	1.22
12,500	Apo inc		
		38,726,800	43.02
	Total equities	49,888,822	55.42
	Equity swaps (b)		
	Canada		
(24,966)	Canadian Tire Corporation - Class A	242,234	0.27
	United Kingdom		
(7,712)	Diageo plc	72	0.00
	United States		
(500)	Autozone Inc	27,235	0.03
(4,614)	Charter Communications Inc	12,431	0.01
(11,955)	New Duke Holdco Inc	1,814	0.00
(13.833)	Starbucks Corporation	22,248	0.03
	Walt Disney Company	3,656	0.00
		67,384	0.07
	Total equity swaps	309,690	0.34
	Government Bonds United States		
.000.000	United States United States Treasury Bill 0% 04/04/2024#	6.906.222	7.67
	United States Treasury Bill 0% 06/02/2024#	3,979,531	4.42
	United States Treasury Bill 0% 07/03/2024		5.50
		4,953,223	2.19
	United States Treasury Bill 0% 11/04/2024#	1,971,300	
	United States Treasury Bill 0% 18/04/2024	6,892,496	7.66
,000,000	United States Treasury Bill 0% 25/01/2024	7,973,034	8.86
		32,675,806	36.30
	Total government bonds	32,675,806	36.30
	Total government bonds	32,073,000	





#### Financial assets at fair value through profit or loss (continued)

			gain	% of Net
Amount Payable	Maturity Date	Contracts	US\$	Assets
US\$2,330,341	5 January 2024	4	69,809	0.08
US\$71,719,443	5 January 2024	11	818,161	0.91
US\$648,497	5 January 2024	6	5,380	0.00
US\$605	5 January 2024	1	7	0.00
€444	5 January 2024	3	3	0.00
acts			893,360	0.99
or loss - trading			83,767,678	93.05
	US\$2,330,341 US\$71,719,443 US\$648,497 US\$605 €444	US\$2,330,341 5 January 2024 US\$71,719,443 5 January 2024 US\$648,497 5 January 2024 US\$605 5 January 2024 €444 5 January 2024	US\$2,330,341 5 January 2024 4 US\$71,719,443 5 January 2024 11 US\$648,497 5 January 2024 6 US\$605 5 January 2024 1 €444 5 January 2024 3	Amount Payable         Maturity Date         Contracts         gain US\$           US\$2,330,341         5 January 2024         4         69,809           US\$71,719,443         5 January 2024         11         818,161           US\$648,497         5 January 2024         6         5,380           US\$605         5 January 2024         1         7           €444         5 January 2024         3         3           acts         893,360





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps		
	Canada		
(28,719)	Restaurant Brands International Inc	(265,749)	(0.30)
	Ireland		
(3,862)	Accenture plc - Class A	(35,245)	(0.04)
	United States		
(4,668)	Airbnb Inc - Class A	(44,555)	(0.05)
(5,632)	Apple Inc	(47,259)	(0.05)
(254)	Booking Holdings Inc	(22,550)	(0.02)
(10,064)	Caesars Entertainment Inc	(35,917)	(0.04)
(69,414)	Callaway Golf Company	(90,501)	(0.10)
(11,255)	Camden Property Trust	(92,758)	(0.10)
(25,096)	Cheesecake Factory Inc	(52,754)	(0.06)
(18,279)	Equity Residential	(54,895)	(0.06)
(10,629)	JM Smucker Company	(25,123)	(0.03)
(3,980)	Lowes Companies Inc	(15,369)	(0.02)
(30,144)	MGM Resorts International	(114,005)	(0.13)
(8,303)	Mid-America Apartment Communities	(53,894)	(0.06)
(22,206)	Norwegian Cruise Line Holdin	(17,024)	(0.02)
(139,832)	Petco Health And Wellness Company	(5,137)	(0.01)
(52,696)	Southwest Airlines Company	(12,366)	(0.01)
(4,194)	Tractor Supply Company	(4,955)	(0.00)
(11,220)	United Parcel Service - Class B	(69,543)	(0.08)
(14,251)	Walmart Inc	(24,614)	(0.03)
(10,048)	Waste Management Inc	(38,529)	(0.04)
		(821,748)	(0.91)
	Total equity swaps	(1,122,742)	(1.25)
	Futures contracts United States		
(37)	S&P500 E-mini Index Futures March 2024	(3,088)	(0.00)
	Total futures contracts	(3,088)	(0.00)

#### Schedule of Investments as at 31 December 2023 (continued) Man GLG Innovation Equity Alternative (continued)



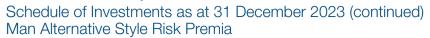
100.00

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	
CHF8,402	US\$10,010	5 January 2024	1	(20)	(0.00)
€817,371	US\$903,464	5 January 2024	5	(313)	(0.00)
£238	US\$303	5 January 2024	1	-	(0.00)
SEK84	US\$8	5 January 2024	1	-	(0.00)
US\$26,286	CHF22,598	5 January 2024	1	(583)	(0.00)
US\$30,003	€27,271	5 January 2024	8	(131)	(0.00)
US\$16,540	£13,025	5 January 2024	3	(64)	(0.00)
Total unrealised loss on forward currency co	ontracts			(1,111)	(0.00)
Total financial liabilities at fair value through	profit or loss - trading			(1,126,941)	(1.25)
Total financial assets at fair value through pr	ofit or loss - trading			83,767,678	93.05
Total financial liabilities at fair value through	profit or loss - trading			(1,126,941)	(1.25)
Other net assets				7,385,864	8.20
Net assets attributable to holders of redeem	able participating shares			90,026,601	100.00
**The forward currency contracts are held wi	th The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another reg	ulated market				
#Transferable securities other than those liste	ed on an official stock exchange or dealt on another regulate	ed market			
All other investments held at the period end	are transferable securities listed on an official stock exchange	е			
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock	exchange				72.95
OTC financial derivative instruments describe	=				1.26
Transferable Securities as described in # abo	**				13.45
Other current assets					12.34
01101 0411011 400010				_	.2.04

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.





Financial assets at fair value throu	gh profit or loss

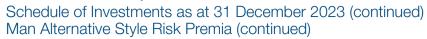
	ets at fair value through profit or loss	Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	US\$	Assets	Nominal	Description	US\$	Assets
	Equities				Futures contracts (a) (continued)		
	Argentina				Taiwan		
4,114	Mercadolibre Inc	6,465,316	2.15	37	TAIEX Index Futures January 2024	53,619	0.02
70.540	Bermuda	5.007.504	1.00		United Kingdom		
79,542	Arch Capital Group Limited	5,907,584	1.96		3 Month Euro EURIBOR Futures March 2026	41,549	0.01
	Canada				3 Month Euro EURIBOR Futures June 2025 3 Month Euro EURIBOR Futures September 2024	30,861 4,722	0.01
3,795	Lululemon Athletica Inc	1,940,346	0.64		3 Month Euro EURIBOR Futures September 2025	6,669	0.00
	United States			6	3 Month Euro EURIBOR Futures December 2024	1,505	0.00
	Adobe Inc	6,718,909	2.23		3 Month SONIA Futures June 2025	80,599	0.03
	Alphabet Inc Amazon.com Inc	13,475,894 963,452	4.47 0.32		3 Month SONIA Futures September 2024 ICE 3 Months SONIA Futures December 2024	5,880 2,087	0.00
	Amgen Inc	9,867,853	3.28		Long Gilt Futures March 2024	286,214	0.10
	APA Corporation	2,233,853	0.74	20	FTSE 100 Index Futures March 2024	29,461	0.01
	Baker Hughes Company Bank of America Corporation	3,371,755	1.12			489,547	0.16
	Biogen Inc	13,465,407 5,851,566	4.47 1.94		United States		
	Boston Scientific Corporation	3,760,251	1.25		3 Month SOFR Futures March 2026	3,013	0.00
	Chipotle Mexican Grill Inc	7,423,472	2.46		3 Month SOFR Futures June 2025 3 Month SOFR Futures December 2023	3,388 4,963	0.00
	Cognex Corporation Confluent Inc - Class A	5,383,208 11,327,659	1.79 3.76		3 Month SOFR Futures December 2026	4,275	0.00
	Datadog Inc	868,231	0.29	14	S&P500 E-mini Index Futures March 2024	132,948	0.05
229,092	Dropbox Inc	6,753,632	2.24	12	United States 5 Years Treasury Note CBT Futures March 2024	4,359	0.00
	Dynatrace Inc	3,180,661	1.06		MSCI EAFE Index Futures March 2024	71,720	0.00
	Edwards Lifesciences Corporation Envestnet Inc	76 4,961,805	0.00 1.65		Nasdaq 100 E-mini Index Futures March 2024	167,569	0.06
	Fiserv Inc	800,760	0.27		E-mini Russell 2000 Index Futures March 2024	4,650	0.00
	Fortinet Inc	5,797,104	1.92	(185)	CBOE Volatility Index Futures January 2024	281,308	0.09
	Intuitive Surgical Inc	7,435,752	2.47			678,193	0.23
	Meta Platforms Inc Metlife Inc	7,739,689 3,977,786	2.57 1.32				
	NVR Inc	2,632,169	0.87		Total futures contracts	2,789,754	0.93
	Paypal Holdings Inc	5,711,806	1.90				
	Tyler Technologies Inc	5,524,201	1.83		Government Bonds		
	Ulta Salon Cosmetics & Fragrance Inc Vertex Pharmaceuticals Inc	1,225,465 5,391,699	0.41 1.79	20,000,000	United States United States Treasury Bill 0% 09/05/2024	19,635,336	6.52
	Zebra Technologies Corporation	845,136	0.28		United States Treasury Bill 0% 22/02/2024	44,665,979	14.82
	ZoomInfo Technologies Inc - Class A	1,820,119	0.60		•	64,301,315	21.34
		148,509,370	49.30			01,001,010	21.01
					Total government bonds	64,301,315	21.34
	Total equities	162,822,616	54.05		-	04,001,010	21.04
	Equity swaps (b)				Total return swap (b) United States		
	United States			1,309,642	AHL Risk Style Premia Segregated Portfolio	3,772,948	1.25
	Baker Hughes Company - Class A	15,784	0.00				
	Biogen Inc Edwards Lifesciences Corporation	485,727 5	0.16		Total total return swaps	3,772,948	1.25
	Envestnet Inc	1,093,160	0.00				
	Fortinet Inc	276,921	0.09				
	Paypal Holdings Inc	2,768,937	0.92				
	Zebra Technologies Corporation - Class A Zoominfo Technologies Inc - Class A	292,318 1,041,474	0.10 0.35				
(50,400)	20011IIII0 Technologies IIIc - Glass A	5,974,326	1.98				
		3,314,320	1.50				
	T. 1		1.00				
	Total equity swaps	5,974,326	1.98				
	Futures contracts (a) Australia						
40		30,818	0.01				
	SPI 200 Index Futures March 2024	50,511	0.02				
30	Australian 3 Years Bond Futures March 2024	8,724	0.00				
		90,053	0.03				
	Canada						
15	S&P TSX 60 Index Futures March 2024	62,158	0.02				
	Germany						
	Short Euro BTP Futures March 2024	22,805	0.01				
	Euro BTP Futures March 2024	625,144	0.21				
	Euro OAT Futures March 2024 Euro BOBL Futures March 2024	36,398 111,150	0.01				
	Earo Bobe Fataros Maron 202 -	795,497	0.26				
	1. 2	190,491	0.20				
137	India IFSC NIFTY 50 Index Futures January 2024	57,171	0.02				
25	Japan OSE 10 Years Bond March 2024	166,898	0.06				
	TOPIX Index Futures March 2024	16,214	0.00				
		183,112	0.06				
	Singapore	100,112					
19	Nikkei 225 (SGX) Index Futures March 2024	43,419	0.02				
	FTSE Taiwan Index Futures January 2024	65,749	0.02				
		109,168	0.04				
	South Korea						
20	Korea 10 Years Bond Futures March 2024	25,794	0.01				
	Korea 3 Years Bond Futures March 2024	5,389	0.00				
26							
26	KOSPI2 Index Futures March 2024	165,669	0.06				
26	KOSPI2 Index Futures March 2024	165,669 196,852	0.00				
26 39	KOSPI2 Index Futures March 2024 Sweden	196,852	0.07				
26 39	KOSPI2 Index Futures March 2024						

## Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



#### Financial assets at fair value through profit or loss (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
AUD649,574 AUD7,585,020	€400,000 €4,600,000	4 January 2024 23 February 2024	4 36	1,360 92,005	0.00
AUD1,220,232	£650,000	4 January 2024	13	4,137	0.00
AUD1,220,232 AUD2,459,638	£050,000 £1,300,000	4 January 2024 27 February 2024	24	23,650	0.00
AUD200,000	JPY19,113,002	20 February 2024	1	23,030	0.00
AUD1,300,000	US\$883,605	4 January 2024	13	3,617	0.00
AUD2,400,000	US\$1,600,727	24 January 2024 24 January 2024	24	38,374	0.00
AUD19,530,125	US\$1,600,727 US\$12,919,236	31 January 2024	1		0.00
AOD 19,530, 125 CAD5,574,589	€3,800,000	6 February 2024	37	422,094 25,692	0.14
CAD2,800,000	US\$2,120,122	4 January 2024	26	3,544	0.00
CAD11,600,000	US\$8,609,018	6 February 2024	110	193,039	0.00
CHF188,376	€200,000	4 January 2024	2	2,976	0.00
CHF8,650,540	€9,200,000	27 February 2024	38	153,359	0.08
CHF1,900,000	U\$\$2,220,443	4 January 2024	18	38,439	0.00
CHF1,162	US\$1,329	11 January 2024	1	53	0.00
CHF2,200,000	US\$2,536,600	16 February 2024	17	90,366	0.04
DKK3,830,693	US\$564,821	31 January 2024	3	3,823	0.00
€500,000	CHF462,377	27 February 2024	3	941	0.00
E400,000	£346,401	19 February 2024	4	1,054	0.00
€100,000	HUF38,134,569	31 January 2024	1	917	0.00
€100,000	JPY15,451,170	8 February 2024	1	355	0.00
E1,202,711	US\$1,323,497	4 January 2024	13	5,386	0.00
E3,700,000	US\$4,060,150	24 January 2024	35	31,454	0.00
E98,083,711	US\$107,728,794	31 January 2024	6	766,875	0.26
2150,000	AUD279,707	4 January 2024	3	333	0.00
286,799	€100,000	4 January 2024	1	164	0.00
2435,031	€500,000	19 February 2024	1	1,272	0.00
2450,000	US\$571,943	4 January 2024	9	1,735	0.00
2164	US\$205	11 January 2024	1	3	0.00
£101,833,666	US\$128,689,686	31 January 2024	16	1,152,373	0.39
25,000,000	US\$6,302,072	16 February 2024	18	73,574	0.05
HUF30,000,000	US\$86,515	4 January 2024	2	113	0.00
HUF450,000,000	US\$1,274,744	25 January 2024	6	20,712	0.01
HUF40,000,000	US\$113,934	5 March 2024	2	787	0.00
LS2,000,000	US\$553,411	4 January 2024	4	2,038	0.00
LS9,500,000	US\$2,553,905	23 January 2024	19	85,631	0.09
JPY19,226,800	AUD200,000	4 January 2024	1	13	0.00
JPY173,248,296	€1,100,000	8 February 2024	11	19,551	0.00
JPY198,623,392	£1,100,000	25 January 2024	22	12,355	0.00
JPY7,384,680	US\$52,334	11 January 2024	1	154	0.00
JPY1,080,000,000	US\$7,554,027	22 January 2024	88	135,513	0.00
JPY150,553,795	US\$1,022,075	31 January 2024	2	51,350	0.02
KRW2,300,000,000	US\$1,756,354	5 January 2024	2	17,311	0.02
MXN49,000,000	US\$2,868,938	4 January 2024	85	21,870	0.00
MXN144,500,000	US\$8,319,210	30 January 2024	35	166,140	0.12
MXN77,000,000	US\$4,451,328	22 February 2024	16	55,375	0.00
NOK1,125,909	€100,000	4 January 2024	1	391	0.00
NOK4,622,758	€400,000	13 February 2024	4	13,027	0.01
NOK550,257	US\$51.718	31 January 2024	1	2,511	0.00
NOK50,000,000	US\$4,777,473	12 February 2024	70	151,262	0.07
NZD2,200,000	US\$1,383,801	4 January 2024	22	9,167	0.00
NZD21,115,510	US\$12,887,704	31 January 2024	1	483,312	0.16
NZD3,000,000	US\$1,844,490	23 February 2024	20	55,271	0.10
PLN6,571,502	€1,500,000	6 February 2024	8		
	US\$126,897		5	10,695	0.00
PLN500,000 PLN84,155		4 January 2024	1	248	0.00
	US\$20,882	11 January 2024		516	0.00
PLN13,500,000	US\$3,330,607	2 February 2024	19	100,842	0.06
SEK1,113,884	€100,000	4 January 2024	1	64	0.00
SEK19,394,751	€1,700,000	31 January 2024	17	46,697	0.00
SEK17,000,000	US\$1,671,758	4 January 2024	29	15,514	0.00
SEK8,293	US\$806	11 January 2024	2	17	0.00
SEK230,321,736	US\$22,165,400	31 January 2024	6	720,501	0.24
SEK28,000,000	US\$2,697,299	14 February 2024	36	86,286	0.03
GD2,600,000	US\$1,964,290	4 January 2024	24	7,302	0.00
GD2,900,000	US\$2,138,187	11 January 2024	1	61,639	0.02
GD1,400,000	US\$1,054,615	9 February 2024	15	8,790	0.00
"HB45,000,000	US\$1,304,045	10 January 2024	13	15,724	0.00
THB2,500,000	US\$73,328	16 February 2024	1	231	0.00
JS\$136,923	AUD200,000	4 January 2024	2	427	0.00
JS\$1,627,597	CNY11,500,000	3 January 2024	1	5,748	0.01
JS\$211,213	CNY1,500,000	10 January 2024	3	376	0.00
JS\$70,634	CNY500,000	26 February 2024	1	137	0.00
JS\$20,868	DKK140,229	31 January 2024	1	52	0.00
			2		
JS\$27,286	€24,624	31 January 2024		48	0.00
JS\$1,248	£977	31 January 2024	1	2	0.00
JS\$128,030	£100,000	16 February 2024	2	518	0.00
JS\$1,162,915	KRW1,500,000,000	5 January 2024	15	6,176	0.00
JS\$232,701	KRW300,000,000	12 January 2024	3	1,233	0.00
10077 070	KRW100,000,000	31 January 2024	1	108	0.00
JS\$77,373	14111110,000,000	3 i January 2024		100	0.00

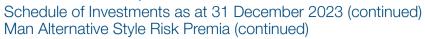




#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b) (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
US\$126,784	NZD200,000	4 January 2024	2	150	0.00
US\$101,816	PLN400,000	2 February 2024	3	144	0.00
US\$3,113	SEK31,276	31 January 2024	1	5	0.00
ZAR12,000,000	US\$651,083	4 January 2024	20	4,782	0.00
ZAR63,500,000	US\$3,397,316	6 February 2024	25	63,184	0.04
Total unrealised gain on forward currency contracts				5,595,441	1.86
Total financial assets at fair value through profit or loa	ss - trading			245,256,400	81.41





#### Financial liabilities at fair value through profit or loss

		Fair Value	% of Net
Nominal	Description	US\$	Assets
	Equity swaps		
	Argentina		
(4,114)	Mercadolibre Inc	(2,255,830)	(0.75)
	Bermuda		
(79,542)	Arch Capital Group Limited	(1,035,660)	(0.34)
	Canada		
(3,795)	Lululemon Athletica Inc	(795,015)	(0.27)
	United States		
(11,262)	Adobe Inc	(2,992,539)	(0.99)
	Alphabet Inc - Class A	(3,298,057)	(1.09)
	Amazon.com Inc	(241,997)	(0.08)
	Amgen Inc APA Corporation	(772,928) (115,179)	(0.26)
	Bank of America Corporation	(1,255,758)	(0.42)
(65,045)	Boston Scientific Corporation	(1,055,011)	(0.35)
	Chipotle Mexican Grill Inc	(218,423)	(0.07)
	Cognex Corporation Confluent Inc - Class A	(606,159) (2,033,170)	(0.20)
	Datadog Inc - Class A	(368,165)	(0.12)
	Dropbox Inc - Class A	(1,596,771)	(0.53)
	Dynatrace Inc	(825,262)	(0.27)
	Facebook Inc - Class A	(2,508,467)	(0.83)
	Fiserv Inc Intuitive Surgical Inc	(10,549) (2,397,840)	(0.00)
	Metlife Inc	(259,251)	(0.09)
	NVR Inc	(1,021,806)	(0.34)
	Tyler Technologies Inc	(1,130,287)	(0.38)
	Ulta Beauty Vertex Pharmaceuticals Inc	(203,456) (1,676,119)	(0.07)
(10,201)	voitex i harmaceaticais inc	(24,587,194)	(8.16)
		(24,367,194)	(0.10)
	T. 1.	(00.070.000)	(0.50)
	Total equity swaps	(28,673,699)	(9.52)
	Futures contracts Canada		
(112)	Canadian 10 Years Bond Futures March 2024	(128,212)	(0.04)
,			(/
51	France CAC 40 10 Euro Index Futures January 2024	(11,383)	(0.00)
01		(11,000)	(0.00)
0	Germany DAX Index Future March 2024	(14.700)	(0.00)
	Euro BUND Future March 2024	(14,720) (105,881)	(0.00)
	Euro BUXL 30 Years Bond March 2024	(4,043)	(0.00)
. ,	EURO SCHATS Futures March 2024	(230,621)	(0.08)
	Euro Stoxx 50 Index March 2024	(32,156)	(0.01)
25	Swiss Market Index Futures March 2024	(26,709)	(0.01)
		(414,130)	(0.14)
(40)	Hong Kong	(54,000)	(0.00)
	Hang Seng Index Futures January 2024 HSCEI Index Futures January 2024	(51,309) (52,993)	(0.02)
(40)	NOOEI Maax Fataras danaa y 2024	(104,302)	
		(104,302)	(0.04)
20	Italy FTSE MIB Index Futures March 2024	(24,705)	(0.01)
20		(24,700)	(0.01)
0.4	Netherlands	(11.140)	(0.00)
24	Amsterdam Index Futures January 2024	(11,146)	(0.00)
	Singapore		
	FTSE China A50 Index Futures January 2024 MSCI Singapore Index Futures January 2024	(57,041)	(0.02)
22	MSGI Singapore index Futures January 2024	(375)	(0.00)
		(57,416)	(0.02)
(7)	South Africa	(2.022)	(0,00)
(1)	FTSE/JSE Top 40 Index Futures March 2024	(2,022)	(0.00)
/ * * * * * * * * * * * * * * * * * * *	United States		(0.01)
	3 Month SOFR Futures March 2024 3 Month SOFR Futures September 2024	(126,425) (93,212)	(0.04)
. ,	CBOE Volatility Index Futures February 2024	(2,141)	(0.00)
	MSCI EMGMKT Index Futures March 2024	(785)	(0.00)
(404)	United States 10 Years Treasury Note CBT Futures	(447,000)	(0.44)
(101)	March 2024 United States 2 Years Treasury Note CBT Futures March	(417,828)	(0.14)
	2024	(3,211)	(0.00)
	United States Long Bond CBT Futures March 2024	(160,391)	(0.05)
(9)	United States Ultra Bond CBT Futures March 2024	(101,661)	(0.04)
		(905,654)	(0.30)
	Total futures contracts	(1,658,970)	(0.55)

## Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



#### Financial liabilities at fair value through profit or loss (continued)

				Unrealised loss	% o Ne
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
AUD485,584	€300,000	4 January 2024	3	(71)	(0.00
AUD466,160	£250,000	4 January 2024	5	(565)	(0.00
AUD200,000	JPY19,435,080	4 January 2024	2	(1,492)	(0.00
AUD2,900,000	JPY282,086,981	20 February 2024	8	(35,035)	(0.01
AUD2,700,000	US\$1,847,299	4 January 2024	27	(4,608)	(0.00
CAD145,707	€100,000	6 February 2024	1	(77)	(0.00
CHF700,000	US\$834,340	4 January 2024	7	(2,120)	(0.00
CNY11,500,000	US\$1,622,065	10 January 2024	1	(5,643)	(0.00
DKK120	US\$18	31 January 2024	1	-	(0.00
DKK140,229	US\$20,840	1 March 2024	1	(55)	(0.00
€2,900,000	AUD4,815,802	23 February 2024	3	(81,203)	(0.04
€5,400,000	CAD8,065,772	6 February 2024	10	(145,767)	(0.07
€200,000	CHF186,073	4 January 2024	1	(239)	(0.00
€3,400,000	CHF3,247,034	27 February 2024	8	(116,555)	(0.04
€1,700,000	£1,478,852	19 February 2024	15	(3,998)	(0.00
€600,000	HUF231,914,820	31 January 2024	6	(3,435)	(0.00
€1,200,000	JPY194,531,880	8 February 2024	1	(60,828)	(0.02
€400,000	NOK4,701,182	13 February 2024	2	(20,758)	(0.01
€900,000	SEK10,488,520	31 January 2024	2	(46,652)	(0.02
€500,000	US\$554,399	4 January 2024	5	(1,948)	(0.00
2300,000	AUD562,499	4 January 2024	6	(1,442)	(0.00
£1,800,000	AUD3,426,105	27 February 2024	11		(0.00
				(46,721)	
£259,152	€300,000 €8,700,000	4 January 2024	3	(1,093)	(0.00
27,503,366	€8,700,000	19 February 2024	29	(62,253)	(0.00
21,250,000	JPY230,601,079	25 January 2024	16	(48,892)	(0.01
£300,000	US\$382,978	4 January 2024	6	(526)	(0.00
£23	US\$29	11 January 2024	1	-	(0.00
£8,849	US\$11,288	31 January 2024	1	(5)	(0.00
HUF38,229,980	€100,000	4 January 2024	1	(97)	(0.00
HUF650,985,345	€1,700,000	31 January 2024	6	(7,834)	(0.00
HUF80,000,000	US\$231,993	4 January 2024	8	(984)	(0.00
HUF20,000,000	US\$57,755	25 January 2024	2	(179)	(0.00
ILS500,000	US\$138,937	4 January 2024	1	(74)	(0.00
JPY84,962,374	AUD900,000	20 February 2024	9	(7,589)	(0.00
JPY107,871,261	€700,000	8 February 2024	7	(4,531)	(0.00
JPY44,526,558	£250,000	25 January 2024	5	(1,575)	(0.00
KRW1,500,000,000	US\$1,161,157	31 January 2024	12	(2,183)	(0.00
MXN18,000,000	US\$1,063,214	4 January 2024	28	(1,284)	(0.00
NOK5,000,000	US\$495,008	12 February 2024	9	(2,134)	(0.00
NZD2,100,000	US\$1,332,128	4 January 2024	21	(2,478)	(0.00
PLN1,738,738	€400,000	6 February 2024	4	(621)	(0.00
PLN600,000	US\$153,096	4 January 2024	6	(521)	(0.00
SEK1,105,081	€100,000	4 January 2024	1	(810)	(0.00
SEK7,500,000	US\$749,487	4 January 2024	14	(5,106)	(0.00
SEK18,454	US\$1,848	31 January 2024	1	(14)	(0.00
SGD3,300,000	US\$2,505,159	4 January 2024	24	(2,752)	(0.00
THB2,500,000	US\$73,609	16 February 2024	1	(50)	(0.00
US\$136,220	AUD200,000	4 January 2024	2	(276)	(0.00
US\$87,833	AUD130,499	11 January 2024	6	(1,251)	(0.00
US\$1,611,748	AUD2,400,000	24 January 2024	23	(27,356)	(0.00
US\$151,897	AUD225,416	31 January 2024	1	(2,089)	(0.00
US\$2 032 455	CAD2,700,000	4 January 2024	26	(15,368)	(0.00
US\$9,905,252	CAD13,600,000	6 February 2024	20	(414,403)	(0.00
US\$4,148	CHF3,625	11 January 2024	2		(0.00
				(166)	
US\$919,929 US\$1,387,538	CHF800,000 CNY10,000,000	16 February 2024 10 January 2024	8	(35,332)	(0.00
		10 January 2024 29 January 2024	7	(18,046)	(0.01
US\$836,694	CNY6,000,000	,		(7,749)	(0.00
US\$70,378	CNY500,000	26 February 2024	1	(118)	(0.00
US\$58,696	DKK402,703	31 January 2024	6	(1,083)	(0.00
US\$109,988	€100,000	4 January 2024	1	(502)	(0.00
US\$2,309,201	€2,138,000	11 January 2024	1	(53,776)	(0.02
US\$4,669,046	€4,300,000	24 January 2024	29	(86,057)	(0.03
US\$8,838,823	€8,136,981	31 January 2024	22	(161,929)	(0.06
US\$1,205	£946	4 January 2024	1	-	(0.00
US\$1,373,644	£1,095,769	11 January 2024	4	(23,343)	(0.01
US\$1,555,463	£1,228,193	31 January 2024	8	(10,534)	(0.00
US\$762,391	£600,000	16 February 2024	10	(2,687)	(0.00
JS\$228,180	HUF80,000,000	25 January 2024	8	(2,124)	(0.00
US\$2,509,375	ILS9,500,000	23 January 2024	11	(130,160)	(0.07
JS\$12,193,269	JPY1,800,000,000	22 January 2024	19	(622,640)	(0.20
US\$1,020,778	JPY149,345,325	31 January 2024	1	(44,030)	(0.02
US\$615,278	KRW800,000,000	5 January 2024	8	(1,648)	(0.00
JS\$77,029	KRW100,000,000	12 January 2024	1	(127)	(0.00
JS\$4,502,716	KRW5,900,000,000	31 January 2024	42	(55,910)	(0.00
JS\$760,524	KRW1,000,000,000	6 February 2024	2	(12,449)	(0.00
	KRW300,000,000	22 February 2024	3	(881)	(0.00
IS\$231.270		LE I GUI UAI Y ZUZ4	U	(001)	(U.UU
			25		(0.00
US\$1,179,886	MXN20,500,000	30 January 2024	35	(23,918)	(0.00
US\$231,270 US\$1,179,886 US\$654 US\$5,292,245			35 1 12		(0.00 (0.00 (0.22

## Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\* (continued)

				Unrealised	% of
Amount Receivable	Amount Payable	Maturity Date	Contracts	loss US\$	Net Assets
US\$143,461	NZD230,138	31 January 2024	1	(2,269)	(0.00)
US\$803,328	NZD1,300,000	23 February 2024	13	(19,904)	(0.00)
US\$126,182	PLN500,000	2 February 2024	4	(909)	(0.00)
US\$49,395	SEK500,000	4 January 2024	1	(231)	(0.00)
US\$59,927	SEK607,899	11 January 2024	1	(425)	(0.00)
US\$561,959	SEK5,789,435	31 January 2024	11	(13,308)	(0.00)
US\$2,041,983	SEK22,000,000	14 February 2024	9	(145,120)	(0.05)
US\$151,283	SGD200,000	4 January 2024	2	(378)	(0.00)
US\$2,173,238	SGD2,900,000	11 January 2024	29	(26,591)	(0.00)
US\$1,050,370	SGD1,400,000	9 February 2024	1	(13,032)	(0.01)
US\$1,268,819	THB45,000,000	10 January 2024	5	(50,949)	(0.02)
US\$440,039	THB15,000,000	16 February 2024	1	(1,312)	(0.00)
US\$2,528,568	ZAR48,000,000	6 February 2024	73	(87,242)	(0.00)
ZAR2,500,000	US\$136,831	4 January 2024	5	(195)	(0.00)
Total unrealised loss on forward currency contract	ots			(3,325,911)	(1.10)
Total financial liabilities at fair value through profi	t or loss - trading			(33,658,580)	(11.17)
Total financial assets at fair value through profit of	or loss - trading			245,256,400	81.41
Total financial liabilities at fair value through profi	t or loss - trading			(33,658,580)	(11.17)
Other net assets				89,669,737	29.76
Net assets attributable to holders of redeemable	participating shares			301,267,557	100.00

<sup>\*\*</sup>The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(b) OTC financial derivatives instrument

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	51.76
Exchange traded financial derivative instruments described in classification (a) above	0.82
OTC financial derivative instruments described in classification (b) above	4.48
Transferable securities dealt on another regulated market described in * above	14.63
Other current assets	28.31
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

<sup>(</sup>a) Exchange traded derivative instruments

<sup>\*</sup> Transferable securities dealt on another regulated market

<sup>#</sup>Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

## Schedule of Investments as at 31 December 2023 (continued) Man AHL Active Balanced



Financial a	ssets at fai	r value	through	profit	or	loss
-------------	--------------	---------	---------	--------	----	------

	ets at fair value through profit or loss	Fair	% of			Fair	% of
Nominal	Description	Value US\$	Net Assets	Nominal	Description	Value US\$	Net Assets
	Futures contracts (a)				Government Bonds (continued)	·	
	Australia				United States (continued)		
	Australian 10 Years Bond Futures March 2024 SPI 200 Index Futures March 2024	491,948 300,712	0.12	50,000,000	United States Treasury Bill 0% 23/05/2024#	48,995,205	12.45
	Australian 3 Years Bond Futures March 2024	106,997	0.03			106,249,927	27.00
	•	899,657	0.23				
	Canada				Total government bonds	264,911,027	67.32
	Canadian 10 Years Bond Futures March 2024	553,337	0.14				
135	S&P TSX 60 Index Futures March 2024	751,838	0.19				
		1,305,175	0.33				
30	Germany Stoxx Euro ESG Index Futures March 2024	5,855	0.00				
	Euro BTP Futures March 2024	971,871	0.25				
	Euro OAT Futures March 2024	704,125	0.18				
200 190	Euro BOBL Futures March 2024 Euro BUND Future March 2024	329,031 721,944	0.08				
	Swiss Market Index Futures March 2024	9,356	0.00				
19	Euro BUXL 30 Years Bond March 2024	195,280	0.05				
		2,937,462	0.74				
100	Hong Kong	140.004	0.00				
	HSCEI Index Futures January 2024 Hang Seng Index Futures January 2024	140,084 147,524	0.03				
		287,608	0.07				
	India -	201,000					
23	IFSC NIFTY 50 Index Futures January 2024	10,390	0.00				
	- Japan						
51	Japan OSE 10 Years Bond March 2024	561,439	0.14				
182	TOPIX Index Futures March 2024	179,173	0.05				
		740,612	0.19				
	Singapore						
	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024	217,386 140,942	0.05				
	FTSE Taiwan Index Futures January 2024	70,495	0.02				
412	FTSE China A50 Index Futures January 2024	119,267	0.03				
		548,090	0.14				
GE.	South Africa FTSE/JSE Top 40 Index Futures March 2024	76,605	0.02				
00	•	70,003	0.02				
70	South Korea Korea 10 Years Bond Futures March 2024	83,182	0.02				
	Korea 3 Years Bond Futures March 2024	38,877	0.02				
150	KOSPI2 Index Futures March 2024	734,121	0.19				
		856,180	0.22				
	Sweden						
	OMXS30 ESG Index Futures January 2024 OMXS30 Index Futures January 2024	10,180 330,318	0.00				
030	OWNSSO IIIdex I didies salidary 2024	340,498	0.09				
	United Kingdom	340,496	0.09				
172	United Kingdom Long Gilt Futures March 2024	1,442,423	0.37				
	FTSE 100 Index Futures March 2024	689,214	0.17				
		2,131,637	0.54				
	United States						
174	S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March	1,342,040	0.34				
312	2024	787,891	0.20				
	Nasdaq 100 E-mini Index Futures March 2024	748,630	0.19				
5	E-mini S&P 500 ESG Index Futures March 2024 United States 2 Years Treasury Note CBT Futures March	33,065	0.01				
104	2024	216,023	0.06				
324	United States 10 Years Treasury Note CBT Futures March 2024	1,143,641	0.29				
	United States Long Bond CBT Futures March 2024	2,038,313	0.52				
273	United States Ultra Bond CBT Futures March 2024	3,162,719	0.80				
		9,472,322	2.41				
	Total futures contracts	19,606,236	4.98				
	Courses at Boards						
	Government Bonds France						
	France Discount Treasury Bill 0% 17/04/2024	5,464,703	1.39				
	France Discount Treasury Bill 0% 20/03/2024	27,404,571	6.96				
	France Treasury Bill 0% 10/07/2024 France Treasury Bill 0% 12/06/2024	5,422,699 43,505,094	1.38 11.05				
25,000,000	France Treasury Bill 0% 15/05/2024	27,255,444	6.93				
45,000,000	French Discount Treasury Bill 0% 24/01/2024	49,608,589	12.61				
		158,661,100	40.32				
1 000 00	United States	***					
	United States Treasury Bill 0% 02/05/2024 United States Treasury Bill 0% 09/05/2024	982,675 981,767	0.25 0.25				
	United States Treasury Bill 0% 11/01/2024*	19,973,729	5.08				
1,000,000	United States Treasury Bill 0% 11/04/2024# United States Treasury Bill 0% 16/05/2024	985,650 34,330,901	0.25 8.72				





#### Financial assets at fair value through profit or loss (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	gain US\$	Net Assets
	·	·			
€1,228	US\$1,348	31 January 2024	6	11	0.00
£1,278	US\$1,612	31 January 2024	5	16	0.00
JPY51,545,601,644	US\$349,189,880	31 January 2024	9	18,321,967	4.65
Total unrealised gain on forward currency co	intracts			18,321,994	4.65
Total financial assets at fair value through pr	ofit or loss - trading			302,839,257	76.95





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
	France		
146	CAC 40 10 Euro Index Futures January 2024	(14,935)	(0.00)
	Germany		
32	DAX Index Future March 2024	(47,983)	(0.01)
432	Euro Stoxx 50 Index March 2024	(175,098)	(0.05)
		(223,081)	(0.06)
	Italy		
75	FTSE MIB Index Futures March 2024	(66,030)	(0.02)
	Netherlands		
73	Amsterdam Index Futures January 2024	(39,193)	(0.01)
	Total futures contracts	(343,239)	(0.09)

## Schedule of Investments as at 31 December 2023 (continued) Man AHL Active Balanced (continued)



100.00

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
£15	US\$20	31 January 2024	1	-	(0.00)
US\$3,038,601	AUD4,529,000	11 January 2024	1	(53,098)	(0.01)
US\$164,718,627	€152,393,780	11 January 2024	1	(3,711,213)	(0.94)
US\$3,483,316	£2,742,000	11 January 2024	1	(12,441)	(0.00)
US\$4,150,863	JPY599,096,734	11 January 2024	2	(107,337)	(0.03)
US\$15,573,756	JPY2,244,700,989	31 January 2024	7	(430,602)	(0.11)
Total unrealised loss on forward currency con	ntracts			(4,314,691)	(1.09)
Total financial liabilities at fair value through p	profit or loss - trading			(4,657,930)	(1.18)
Total financial assets at fair value through pro	fit or loss - trading			302,839,257	76.95
Total financial liabilities at fair value through p	orofit or loss - trading			(4,657,930)	(1.18)
Other net assets				95,352,927	24.23
Net assets attributable to holders of redeema	ble participating shares			393,534,254	100.00
**The forward currency contracts are held with	n The Bank of New York Mellon.				
(a) Exchange traded derivative instruments					
(b) OTC financial derivatives instrument  * Transferable securities dealt on another requ	Land on the state of the state				
· ·		to the			
	d on an official stock exchange or dealt on another regulated				
All other investments held at the period end ar	re transferable securities listed on an official stock exchange				
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock e	exchange				28.06
Exchange traded financial derivative instrumer	9				4.70
OTC financial derivative instruments described					4.40
Transferable Securities as described in # abov	* * *				11.99
Transferable securities dealt on another regula					23.51
Other current assets					27.34

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

## Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities



Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	As
Nominai	Description	€	Assets	Nominal	· · · · · · · · · · · · · · · · · · ·	€	As
	Convertible bonds Luxembourg				Corporate bonds (continued)  Luxembourg (continued)		
14 200 000	Global Fashion Group SA 1.25% 15/03/2028	10,523,620	0.92	5 968 000	GTCAPW 2.25% 23/06/2026	4.520,760	
14,200,000	Global 1 ashlori Group G/C 1.20/0 10/00/2020	10,020,020	0.02		HSE Finance Sarl 5.625% 15/10/2026	614,798	
					Kenbourne Invest SA 4.7% 22/01/2028*	1,534,547	
	Total convertible bonds	10,523,620	0.92	17,574,000	Kenbourne Invest SA 6.875% 26/11/2024*	11,023,344	
	Corporate bonds			18,672,971	LHMC Finco 2 Sarl 7.25% 02/10/2025	18,605,281	
	Austria				Monitchem Holdco 3 SA 8.75% 01/05/2028	3,271,202	
	Bawag Group AG 6.75% 24/02/2034	7,754,789	0.68	13,961,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	13,402,560	
	Benteler International AG 10.5% 15/05/2028*	3,818,363	0.33	E 200 E08	Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	9 559 797	
6,600,000	Erste Group Bank AG 4.25% 15/04/2028	5,669,400	0.50	5,200,508	Paper Industries Intermediate Financing Sarl 11.973%	3,552,727	
5 639 000	lochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	4,570,288	0.40	4,276,499	01/03/2028	4,169,587	
	Lenzing AG 5.75% (Perpetual)	2,795,040	0.40		SELNSW 12% 01/10/2026	1,538,675	
	Rbiav 6.0% (Perpetual)	5,314,685	0.47	20,240,000	Vivion Investments Sarl 7.9% 31/08/2028	15,777,080	
	,	29,922,565	2.62		_	104,571,096	
		29,922,000	2.02		Mexico —	. , , , ,	
4 005 000	Bermuda	4 440 440	0.40	2 107 000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	259,045	
1,325,000	Sirint 4.6% 01/11/2026	1,113,413	0.10	2,107,000	Total Play Telecomunicaciones SA de CV 6.375%	200,040	
	Canada			6,922,000	20/09/2028	2,553,688	
5,349,000	First Quantum Minerals Limited 6.875% 15/10/2027*	4,121,972	0.36		Total Play Telecomunicaciones SA de CV 7.5%		
,887,000	First Quantum Minerals Limited 8.625% 01/06/2031*	1,450,512	0.13	22,414,000	12/11/2025*	13,527,775	
		5,572,484	0.49			16,340,508	
	Cayman Islands				Netherlands		
173 /87	ABRA Global Finance 5% 02/03/2028*	17,839,756	1.56	8,060,834	Bluewater Holding BV 12% 10/11/2026	7.351.913	
,110,401	Liberty Costa Rica Senior Secured Finance 10.875%	17,000,700	1.00		Selecta Group BV 10% 01/07/2026	7,472,583	
,932,000	15/01/2031*	3,645,971	0.32		Selecta Group BV 8% 01/04/2026	18,502,514	
		21,485,727	1.88		Shero Bidco BV 9% 15/11/2027#	3,962,700	
		21,400,121	1.00		Teva Pharmaceutical Finance Netherlands II BV 7.375%		
F40 ***	Cyprus		6	11,328,000	15/09/2029	12,426,714	
,513,000	Bank of Cyprus Holdings plc 11.875% 21/12/2171	5,905,801	0.52	4 000 000	Teva Pharmaceutical Finance Netherlands II Bv 7.875%	4 000 740	
660 000	Bank Of Cyprus Public Company Limited 7.375% 25/07/2028	9,978,316	0.87	4,303,000	15/09/2031	4,888,742	
	Hellenic Bank Public Company 10.25% 14/06/2023	3,845,460	0.34	5.315.000	Teva Pharmaceutical Finance Netherlands III Bv 4.1% 10/01/2046	3,263,707	
,400,000	Tiolicine Bank Fabile Company 10.2070 14700/2020				WP/AP Telecom Holdings III BV 5.5% 15/01/2030	6,923,494	
		19,729,577	1.73	7,001,000			
	Czech Republic				_	64,792,367	
654,000	Energo-Pro AS 11% 02/11/2028*	8,100,517	0.71		Norway		
	Finland				Airswift Global AS 8.67538% 12/05/2025*	4,048,341	
e83 UUU	SBB Treasury Oyj 08/02/2024	29,421,196	2.57		Athomstart Invest 585 AS 11.75% 29/09/2026	8,708,710	
,000,000	SBB fleasury Cyj 00/02/2024	29,421,190	2.31	4,200,000	Norwegian Energy Company ASA 9% 17/06/2026	3,982,709	
	France					16,739,760	
,951,000	Altice France SA 4% 15/07/2029	3,095,806	0.27		Peru		
,645,000	Altice France SA 5.125% 15/01/2029*	3,978,334	0.35	4 480 320	Aunasa 10% 15/12/2029*	3,918,379	
	Banque Federative du Credit Mutuel SA 0% 31/12/2100	4,474,082	0.39	1,100,020		0,010,010	
	Casino Guichard Perrachon SA 3.58% 07/02/2025	207,002	0.02		Poland		
	Casino Guichard Perrachon SA 4.498% 07/03/2024	199,392	0.02		Bank Millennium SA 9.875% 18/09/2027	21,760,291	
	CGGFP 7.75% 01/04/2027	6,020,234	0.52	12,100,000	mbank SA 8.375% 11/09/2027	12,777,019	
	IM Group SAS 8% 01/03/2028	5,827,310	0.51			34,537,310	
	Midco GB SASU 7.75% 01/11/2027	5,057,258	0.44		Portugal		
,356,000	Mobilux Finance SAS 4.25% 15/07/2028	3,975,395	0.35	1.600.000	Banco Comercial Portugues SA 3.871% 27/03/2030	1,556,200	
		32,834,813	2.87		BCPPL 4% 17/05/2032	3,877,331	
	Germany				Novo Banco SA 9.875% 01/12/2033	3,774,000	
,242,000	Adler Pelzer Holding GmbH 9.5% 01/04/2027	6,233,761	0.54		_	9,207,531	
,221,000	Chepde 7.5% 15/05/2030	7,711,393	0.67		_	9,207,001	
,800,000	IKB Deutsche Industriebank AG 4% 31/01/2028	2,275,000	0.20		Romania		
	Prfine 9.375% 15/07/2028	14,255,196	1.25		RCS & RDS SA 3.25% 02/05/2028	4,570,926	
,214,770	Safari Holding Verwaltungs Gmbh 7.75% 15/12/2025	11,410,925	1.00	1,804,000	Tvlro 7.25% 07/12/2028	1,858,300	
		41,886,275	3.66			6,429,226	
	Gibraltar				Slovenia		
311 000	888 Acquisitions Limited Float 15/07/2028	11,011,259	0.96	2,140,000	ADRBID 4.625% 15/08/2028	2,034,601	
	GAMHOL 7.558% 15/07/2027	26,164,496	2.29		United Group BV 3.625% 15/02/2028	315,184	
,200,000	G/4WII IOC 1.00070 10/01/2021				· —	2,349,785	
		37,175,755	3.25			2,043,700	_
	Hungary			4 000 000	South Africa	5 000 000	
,501,000	MBH Bank Nyrt 8.625% 19/10/2027	9,984,031	0.87	4,398,000	Investec plc 9.125% 06/03/2033	5,332,302	
	Ireland				Spain		
	Ardagh Packaging Finance plc / Ardagh Holdings Usa				Banco de Credito Social Cooperative SA 5.25%		
,415,000	Inc 4.75% 15/07/2027	2,039,949	0.18		27/11/2031	1,025,765	
,743,000	Enrgrp 6.375% 31/07/2028	7,018,789	0.61		Eroski S Coop 10.625% 30/04/2029	24,862,811	
,098,000	Permanent TSB Group Holdings plc 13.25% (Perpetual)	8,204,010	0.72	2,200,000	Unicaja Banco SA 4.875% 31/12/2099	1,773,981	
		17,262,748	1.51			27,662,557	
		,,			Switzerland		
		0.004.004	0.19	2,806.000	Baervx 4.875% (Perpetual)	2,308,380	
229.000	Italy Bormioli Pharma SpA 8.794556% 15/05/2028	7.224 R21	0.62		Julius Baer Group Limited 6.625% 15/08/2029	1,329,994	
	Bormioli Pharma SpA 8.794556% 15/05/2028	2,224,821 7,127,010			_	3,638,374	
199,000	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028	7,127,010	0.71			0,000,014	
199,000 223,000	Bormioli Pharma SpA 8.794556% 15/05/2028		0.71 0.03		United Arab Emirates		
,199,000 ,223,000 369,000	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026	7,127,010 8,079,852		10 511 000	Five Helding Limited 0.0750/ 00/40/0000	17.550.01=	
,199,000 ,223,000 369,000 ,030,000	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidoc SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029	7,127,010 8,079,852 337,821	0.03	19,511,000	Five Holding Limited 9.375% 03/10/2028	17,552,217	
,199,000 ,223,000 ,369,000 ,030,000 ,312,000	Bomioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	7,127,010 8,079,852 337,821 4,703,050	0.03 0.41	19,511,000	Five Holding Limited 9.375% 03/10/2028  United Kingdom	17,552,217	
,199,000 ,223,000 ,369,000 ,030,000 ,312,000 ,492,000	Bomioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033*	7,127,010 8,079,852 337,821 4,703,050 2,152,087	0.03 0.41 0.19		<del>-</del>	17,552,217 8,922,820	
,199,000 ,223,000 ,369,000 ,030,000 ,312,000 ,492,000	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329	0.03 0.41 0.19 0.57 0.25	7,026,000	United Kingdom		
,199,000 ,223,000 ,369,000 ,030,000 ,312,000 ,492,000	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053* Officine Maccaferri SpA 5.75% 31/12/2024	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793	0.03 0.41 0.19 0.57	7,026,000 1,367,000	United Kingdom Admiral Group plc 8.5% 06/01/2034	8,922,820	
,199,000 ,223,000 369,000 ,030,000 ,312,000 ,492,000 ,071,966	Bomioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidoo SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2063* Officine Maccaferri SpA 5.75% 31/12/2024	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329 34,010,763	0.03 0.41 0.19 0.57 0.25 2.97	7,026,000 1,367,000 1,239,000 1,758,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Barclays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026	8,922,820 1,497,333	
,199,000 ,223,000 369,000 ,030,000 ,312,000 ,492,000 ,071,966	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053* Officine Maccaferri SpA 5.75% 31/12/2024	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329	0.03 0.41 0.19 0.57 0.25	7,026,000 1,367,000 1,239,000 1,758,000 12,792,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bellis Finco plc 4% 16/02/2027	8,922,820 1,497,333 1,394,288 1,887,696 12,888,397	
,199,000 ,223,000 369,000 ,030,000 ,312,000 ,492,000 ,071,966	Bomioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidoo SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2063* Officine Maccaferri SpA 5.75% 31/12/2024	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329 34,010,763	0.03 0.41 0.19 0.57 0.25 2.97	7,026,000 1,367,000 1,239,000 1,758,000 12,792,000 20,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Finco plc 4% 16/02/2027 Bracken MidCo1 plc 6.75% 01/11/2027	8,922,820 1,497,333 1,394,288 1,887,696 12,888,397 21,000	
,199,000 ,223,000 369,000 ,030,000 ,312,000 ,492,000 ,071,966	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053* Officine Maccaferri SpA 5.75% 31/12/2024 Jersey AA Bond Company Limited 6.5% 31/01/2026	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329 34,010,763	0.03 0.41 0.19 0.57 0.25 2.97	7,026,000 1,367,000 1,239,000 1,758,000 12,792,000 20,000 1,015,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Barclays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Bellis Finco plc 4% 16/02/2027  Bracken MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)	8,922,820 1,497,333 1,394,288 1,887,696 12,888,397 21,000 790,234	
,199,000 ,223,000 369,000 ,030,000 ,312,000 ,492,000 ,071,966 704,000	Bomioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidoo SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053* Officine Maccaferri SpA 5.75% 31/12/2024 Jersey AA Bond Company Limited 6.5% 31/01/2026 Luxembourg	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329 34,010,763	0.03 0.41 0.19 0.57 0.25 2.97	7,026,000 1,367,000 1,239,000 1,758,000 12,792,000 20,000 1,015,000 10,058,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bellis Finco plc 4% 16/02/2027 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Cbgln 2% 11/09/2031	8,922,820 1,497,333 1,394,288 1,887,696 12,888,397 21,000 790,234 10,019,509	
7,199,000 3,223,000 369,000 5,030,000 2,312,000 3,492,000 3,071,966 704,000 4,955,000 5,268,018 3,904,000	Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053* Officine Maccaferri SpA 5.75% 31/12/2024  Jersey AA Bond Company Limited 6.5% 31/01/2026  Luxembourg ADVZCN 6.25% 01/04/2028	7,127,010 8,079,852 337,821 4,703,050 2,152,087 6,481,793 2,904,329 34,010,763 775,878	0.03 0.41 0.19 0.57 0.25 2.97 0.07	7,026,000 1,367,000 1,239,000 1,758,000 12,792,000 20,000 1,015,000 10,058,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Barclays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Bellis Finco plc 4% 16/02/2027  Bracken MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)	8,922,820 1,497,333 1,394,288 1,887,696 12,888,397 21,000 790,234	





		Fair Value	% of Net			Fair Value	% o Ne
Nominal	Description	€	Assets	Nominal	Description	€	Asset
	Corporate bonds (continued)				Equities (continued)		
11 264 000	United Kingdom (continued) Co-Operative Bank Finance plc 6% 06/04/2027	12,638,279	1.11	3 819 332	United States Atento SA*	20,745	0.00
	Co-Operative Bank Finance Plc 9% 27/11/2025	6,317,551	0.55	0,010,002	The state of the s	20,7 10	0.0
7,187,000	Co-Operative Bank Finance plc 9.5% 24/05/2028	8,833,130	0.77		Total condition	45.004.470	0.00
7 001 000	Co-Operative Bank Holdings Limited 11.75% 22/05/2034	9,363,203	0.82		Total equities	45,604,470	3.99
	22/05/2034 Coventry Building Society 6.875% 18/09/2024	9,303,203 5,801,128	0.82		Total return swap (b) Austria		
	Deuce Finco plc 5.5% 15/06/2027	7,709,079	0.67	4.901.000	Benteler International	9,184	0.00
	Esure Group plc 12% 20/12/2033	5,649,738	0.49	.,,			
	Galaxy Bidco Limited 6.5% 31/07/2026	9,753,965	0.85	4 600 000	Germany Aareal Bank AG	173,052	0.02
-,	Galaxy Finco Limited 9.25% 31/07/2027 laecn 9% 15/07/2026*	10,571,458 4,462,557	0.92	4,000,000	Adiedi Dalik ACI	170,002	0.02
	ICELTD 10.875% 15/12/2027	8,366,778	0.73		Italy		
2,986,000	Iceltd Float 15/12/2027	2,991,972	0.26		Castor SpA Engineering SpA	193,474 389,882	0.02
11 750 000	Inspired Entertainment Financing plc 7.875%	10 005 157	1.13		Fabbrica Italiana Sintetici SpA	2,464	0.00
	01/06/2026 Jerrold Finco plc 4.875% 15/01/2026	12,885,157 8,550,517	0.75	, ,		585,820	0.0
	Jerrold Finco plc 5.25% 15/01/2027	8,426,483	0.74		larnov		0.00
25,790,000	Lancashire Holdings Limited 5.625% 18/09/2041	20,049,031	1.75	3.000.000	Jersey  AA Bond Company Limited	283,625	0.02
	Marex Group plc 8.375% 02/02/2028	13,071,096	1.14		Wheel Bidco Limited	663,615	0.06
	Maryland Bidco Limited 10% 26/01/2027	6,738,131	0.59			947,240	0.08
	Maryland Bidco Limited 10% 26/01/2028  Maryland Bidco Limited Floating 0% 26/07/2027	10,819,039 5,098,512	0.95 0.45		Luxembourg		0.00
	Nationwide Building Society 5.75% (Perpetual)	3,250,594	0.43	4.541.000	Cidron Aida Finco Sarl	211,967	0.02
	Osb Group plc 9.5% 07/09/2028	13,869,345	1.21		CPI Property Group SA	117,083	0.0
5,802,000	OSB Group plc 9.993% 27/07/2033	6,586,741	0.58		Vivion Investments	177,588	0.0
	Provident Financial plc 8.875% 13/01/2032	12,386,711	1.08			506,638	0.04
	Quilter plc 8.625% 18/04/2033	5,340,306	0.47		Netherlands		
	RAC Bond Company plc 5.25% 04/11/2027 RL Finance Bonds No 6 plc 10.125% 25/11/2171	16,314,005 3,832,155	1.43	(3,600,000)	ABN Amro Bank NV	561,800	0.05
	Shawbrook Group plc 12.25% 04/01/2034	832,169	0.07	,	Maxeda Diy Holding BV	7,584	0.00
	TVL Finance plc 10.25% 28/04/2028	23,882,152	2.09			569,384	0.08
13,570,000	Utmost Group plc 4% 15/12/2031	11,985,610	1.05		Slovenia		
	Virgin Money UK 8.25% plc (Perpetual)	5,904,982	0.52	3.900.000	United Group BV	526.611	0.08
	Virgin Money Uk plc 11% 08/06/2029	8,450,887	0.74	-,,			
	Voycar 5.875% 15/02/2027 Waldorf Energy Finance plc 12% 02/03/2026	9,793,309 3,502,680	0.86 0.31	1 000 000	Spain	07.500	0.0
	Yorkshire Building Society 3.511% 11/10/2030	437,524	0.04	1,000,000	Abanca Corporation Bancaria SA	87,522	0.01
,		351,129,869	30.71		Sweden		
		331,129,009	30.71	16,148,000	Samhällsbyggnadsbolaget i Norden AB	925,555	0.08
269 000	United States Bausch Health Companies Inc 4.875% 01/06/2028*	147,049	0.01		Switzerland		
	Bausch Health Companies Inc 4.373% 01/00/2020*	4,594,992	0.40	4,000,000	Julius Baer Group Limited	259,260	0.02
	Bausch Health Companies Inc 6.25% 15/02/2029*	13,656	0.00		United Kingdom		
	CSC Holdings LLC 11.25% 15/05/2028*	1,569,022	0.14	3 000 000	Bellis Acquisition Company plc_JPM	234,203	0.02
	Cullinan Holdco Scsp 4.625% 15/10/2026	6,578,006	0.58		Bellis Acquisition Company_BNP	86,963	0.01
9,238,320	Exlint 11.5% 15/04/2026*	1,505,362	0.13		Bellis Acquisition Company_JPM	981,240	0.08
11.110.000	GPS Hospitality Holding Company LLC / GPS Finco Inc 7% 15/08/2028*	7,351,166	0.64		Bracken MidCo 1 plc	1,583,038	0.14
	Guitar Center Escrow Issuer II Inc 8.5% 15/01/2026*	478,253	0.04		Iceland Bondco Public Limited Company	87,608	0.01
6,427,000	Guitar Center Inc 8.5% 15/01/2026*	5,097,404	0.45	3,778,000	Peu Fin Limited	149,794	0.01
0.704.000	Mpt Operating Partnership Lp / Mpt Finance Corporation	1 000 000	0.47			3,122,846	0.27
2,791,000	3.375% 24/04/2030 MPT Operating Partnership LP / MPT Finance	1,936,083	0.17		United States		
23,917,000	Corporation 3.692% 05/06/2028	18,844,964	1.65		Bausch Health Companies Inc	9,581	0.00
	USB Realty Corporation 2.19129% 29/12/2049*	1,201,606	0.11	,	Capital One Financial Company MPT Operating Partnership LP	889,171 135,598	0.08
922,000	Warnermedia Holdings Inc 5.141% 15/03/2052*	720,683	0.06	3,300,000	Will I Operating Lattressrip Er		
		50,038,246	4.38			1,034,350	0.09
	Total corporate bonds	1,003,515,269	87.77		Total total return swaps	8,747,462	0.76
	Credit default swaps (b)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Warrants (a)		
	European Union				European Union		
(3,390,000)	Iceland Bondco plc 500 0bps 20 December 2025	148,377	0.01	4,597,990	Lecta SA*	43,953	0.00
	United Group B.V. 500 1099.0279bps 20 December				United States		
(1,647,000)	2027	64,788	0.01	977,000	Atento SA*	-	0.00
		213,165	0.02				
	United States				Total warrants	43,953	0.00
07 774 000	Occidental Petroleum Corporation 100 0bps 20	00.407	0.04				
27,774,000	December 2028	89,167	0.01				
	Total credit default swaps	302,332	0.03				
	Equities						
	European Union						
	Lecta Limited* Officine Maccaferri SpA*	594,413 33,997,321	0.05 2.98				
43,303,930	Officiale Maccalerii SpA						
		34,591,734	3.03				
	Germany						
282,346	Loewen Play GmbH Holding Company - Class A* ^^	-	0.00				
	United Kingdom						
	Maryland Holdco Limited*	9,113,996	0.80				
	Pizexp Equity - Stapled (A1)*	69,988	0.00				
	Pizexp Equity - Stapled (A2)*	33,522	0.00				
	Pizexp Preference Equity - Stapled (A1)* Pizexp Preference Equity - Stapled (A2)*	1,199,841 574,644	0.11				
000,070	. 2009 Froisionoc Equity - Stapiou (MZ)						
		10,991,991	0.96				





#### Financial assets at fair value through profit or loss (continued)

				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
BRL18,959,761	€3,517,418	31 January 2024	3	4,018	0.00
CHF9,757,777	€10,180,083	31 January 2024	40	337,757	0.03
€367,065,084	£315,677,123	11 January 2024	4	2,927,837	0.27
€1,653,521	£1,425,154	31 January 2024	114	10,773	0.00
€140,269	SGD203,715	31 January 2024	4	434	0.00
€197,298,377	US\$213,160,274	11 January 2024	2	4,432,947	0.39
€23,136,654	US\$25,217,913	31 January 2024	52	338,817	0.02
£134,985,677	€154,817,267	31 January 2024	35	777,922	0.07
SGD10,910,838	€7,458,342	31 January 2024	13	31,077	0.00
US\$4,849,437	€4,361,087	31 January 2024	7	22,966	0.00
Total unrealised gain on forward currency contra	racts			8,884,548	0.78
Total financial assets at fair value through profit	t or loss - trading			1,077,621,654	94.25





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
1.840.000	Auchan Holding 100 238bps 20 June 2024 JPM	(5,742)	(0.00)
	Auchan Holding 100 238bps 20 June 2024_CS	(6,241)	(0.00)
	Auchan Holding SA 100 145bps 20 December 2024	(8,562)	(0.00)
931,000	Auchan Holding SA 100 200bps 20 June 2025	(3,583)	(0.00)
12,220,000	CMA CGM 500 0bps 20 December 2027	(1,519,656)	(0.13)
2,000,000	CNH Industrial NV 500 118bps 20 June 2024	(44,516)	(0.01)
	Compagnie Financiere Michelin SA 5 Years 100 0bps 20		
11,160,000	June 2027	(315,778)	(0.03)
1,897,667	HSBC Holdings plc 100 160bps 20 June 2025	(15,663)	(0.00)
3,795,333	HSBC Holdings plc 100 161bps 20 June 2025	(31,326)	(0.00)
1,571,000	HSBC Holdings plc 100 70bps 20 December 2025	(15,848)	(0.00)
	Iceland Bondco plc 500 1161.6046bps 20 December		
(1,721,333)		(3,238)	(0.00)
	Koninklijke KPN NV 100 0bps 20 December 2025	(57,249)	(0.01)
	Volvo Treasury AB 100 108bps 20 June 2025	(35,716)	(0.00)
1,000,000	Volvo Treasury AB 100 73bps 20 June 2024	(4,213)	(0.00)
		(2,067,331)	(0.18)
	United States		
15.323.000	Ally Financial Inc 500 Obps 20 June 2028	(1,788,539)	(0.15)
.,.	_	( ,,,	,
	Total credit default swaps	(3,855,870)	(0.33)
	Equity swaps		
	United States		
(200 900)	Zions Bancorporation Na	(2,834,149)	(0.25)
(200,000)	Ziona Bandorporation Na	(2,004,140)	(0.20)
	Total equity swaps	(2,834,149)	(0.25)
	Total equity swaps	(2,004,149)	(0.20)
	Total return swaps		
	Luxembourg		
3,000,000	Cullinan Holdco SCSp	(226,114)	(0.02)
	Spain		
(5,500,000)	Banco De Credito Social	(144,837)	(0.01)
	United Kingdom		
1 062 000	Victoria plc	(26,278)	(0.00)
1,002,000		(20,210)	(0.00)
	United States		
(12,314,000)	Comerica Inc	(1,670,658)	(0.15)
	_		
	Total total return swaps	(2,067,887)	(0.18)

#### Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities (continued)



0/ of Total

#### Financial liabilities at fair value through profit or loss (continued)

				Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	ioss €	Assets
CHF108,741	€117,291	31 January 2024	2	(80)	(0.00)
€321,118	CHF304,023	31 January 2024	9	(6,586)	(0.00)
€485,109	£421,896	31 January 2024	44	(1,202)	(0.00)
€1,028	SGD1,500	31 January 2024	1	(2)	(0.00)
€1,284,685	US\$1,428,541	31 January 2024	3	(6,765)	(0.00)
£7,999,904	€9,273,279	31 January 2024	94	(51,958)	(0.00)
SGD1,293,112	€891,711	31 January 2024	20	(4,094)	(0.00)
US\$672,601,272	€614,832,806	31 January 2024	146	(6,778,831)	(0.60)
Total unrealised loss on forward currency cont	racts			(6,849,518)	(0.60)
Total financial liabilities at fair value through profit or loss - trading					(1.36)
Total financial assets at fair value through profit or loss - trading					94.25
Total financial liabilities at fair value through profit or loss - trading					(1.36)
Other net assets				81,336,837	7.11
Net assets attributable to holders of redeemab	ele participating shares			1,143,351,067	100.00

<sup>\*\*</sup>The forward currency contracts are held with The Bank of New York Mellon.

#### (a) Exchange traded derivative instruments (b) OTC financial derivatives instrument

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	Assets
Transferable securities listed on official stock exchange	76.32
OTC financial derivative instruments described in classification (b) above	1.53
Transferable Securities as described in # above	0.72
Transferable securities dealt on another regulated market described in * above	13.54
Other current assets	7.89
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

<sup>^^</sup> Stapled equity positions where the value of the stapled equity is already being priced into the value of the bond, therefore this security is marked to zero to avoid duplication.

<sup>\*</sup> Transferable securities dealt on another regulated market

<sup>#</sup>Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

#### Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative



Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% o Ne Assets
NOTHINA	Corporate bonds	039	Assets	Nominal	Equity swaps (b) (continued)	03\$	Assets
	Norway				Germany (continued)		
4,900,000	Adevinta ASA 2.625% 15/11/2025	5,372,893	0.68		Siemens Energy AG_Barc	2,126,451	0.27
					Siemens Energy AG_MS Varta AG_Barc	14,498,531 1,890,498	1.84
	Total corporate bonds	5,372,893	0.68		Varta AG_MS	7,866,489	1.00
	Equities					27,368,371	3.47
708.561	Belgium Euronav NV	12,463,588	1.58		Hong Kong		
7 00,001		12,100,000	1.00	19,238,000	Haitong International Security	52,589	0.0
1.061.013	Bermuda R&Q Insurance Holdings Limited	2,745,267	0.35		Italy		
.,,,	-			(92,702,601)	Telecom Italia SpA	2,815,111	0.36
253,003	China Hollysys Automation Technologies Limited	6,666,629	0.85		Netherlands		
	Germany			500,000	Basic-Fit NV	916,859	0.12
349,021	Covestro AG	20,310,566	2.58		Norway		
	Innogy Claim_BNYM* ^	=	0.00	(7,000,000)	Crayon Group Holding AS NEL ASA	1,782,250 5,391,061	0.23
	Innogy Claim_CSAGI* ^ Vitesco Technologies	2,310,053	0.00	(-,,)		7,173,311	0.9
22,20	Video Torribogico	22,620,619	2.87		Spain	7,110,011	- 0.0
	Italy			1,083,300	Applus Services SA	422,479	0.05
2,698,530	Telecom Italia SpA	31,016,788	3.93		Sweden		
	Japan				Newcell AB	8,509	0.00
736,339	JSR Corporation	20,996,473	2.66		Oncopeptides AB	7,095	0.00
36,900	Taisho Pharmaceutical Holdings Company Limited	2,262,736	0.29	(1,000,000)	Vestum AB	570,062	0.07
		23,259,209	2.95			585,666	0.07
	Luxembourg			(100 000)	Switzerland Idorsia Limited Barc	1,590,447	0.20
102,786	Neogames SA	2,942,763	0.37		Idorsia Limited_MS	1,248,262	0.16
	Norway			(10,000,000)	Meyer Burger Technology AG	4,687,222	0.59
552,879	Adevinta ASA	6,119,086	0.78			7,525,931	0.95
F 40 057	Sweden	40 700 004			United Arab Emirates		
546,057	Olink Holding Ab	13,733,334	1.74	2,639,026	Network International Holdings	31,262	0.00
11.000	Taiwan	001 000	0.00	(500,000)	United Kingdom	4 004 000	0.01
11,283	Silicon Motion Technology Corporation	691,309	0.09		ASOS plc Boohoo Group plc	1,931,003 16,623	0.25
C7E 000	United Kingdom	00.000.010	4.00	220,309		1,927,468	0.25
0/0,283	Capri Holdings Limited	33,926,218	4.30		Dechra Pharmaceuticals plc	734,140	0.09
05 221	United States  American Equity Investment Life Holding Company	5,319,470	0.67		Dialight plc Hammerson plc	61,509 53,542	0.01
	Bluegreen Vacations Holding	5,498,634	0.70	(500,000)	ITM Power plc	2,285,716	0.29
	Cerevel Therapeutics Holdings Inc	2,788,733	0.35		Petrofac Limited_Barc	33,655	0.00
	Engagesmart Inc Enhabit Inc	5,007,428 1,153,746	0.64 0.15	(500,000)	Petrofac Limited_MS	7,155,838	0.01
	Epizyme Inc*	79,658	0.01		United States	7,100,000	0.9
	Hawaiian Holdings Inc	2,996,257	0.38	184,828	Abiomed Inc CVR	392,760	0.08
	ImmunoGen Inc Karuna Therapeutics Inc	11,507,254 7,933,956	1.46 1.01	1,880,766	Adamas Pharmaceuticals Inc CVR Line	271,915	0.03
	Pioneer Natural Resources Company	30,238,939	3.84	,	Akouos Inc Albireo Pharma Inc	427,500 630,003	0.08
	PMN Resources Inc	429,894	0.05	-,	CoNCERT Pharmaceuticals Inc	455,000	0.06
	Prevail Therapeutics Inc* Rayzebio Inc	45,840 5,341,336	0.01	20,094,610		3,014,191	0.39
470,441	Splunk Inc	71,671,686	9.09		Exxon Mobil Corporation Flexion Therapeutics Inc	1,207,938 1,175,017	0.15
	United States Steel Corporation	7,050,844	0.89		Irobot Corporation	210,872	0.03
043,923	Westrock Company	26,735,683	3.39		Newmont Corporation	10	0.00
		183,799,358	23.32		Opiant Pharmaceuticals Inc Sovos Brands Inc	194,165 202,173	0.02
	Total equities	339,984,168	43.13		SP Plus Corp	5,920	0.00
	Equity swaps (b)	339,904,100	43.13			8,187,464	1.04
	Belgium						
(25,000)	Mithra Pharmaceuticals SA	310,572	0.04		Total equity swaps	74,973,663	9.51
	Canada				Futures contracts (a)		
1,099,200	Kinross Gold Corporation	112,538	0.01	(00)	Germany DAX Mini Index Future March 2024	05 400	0.00
	Denmark			(69)	DAX MINI Index Future March 2024	35,490	0.00
	Bang & Olufsen AS	72,403	0.01				
75,000	Flsmidth & Company AS	91,133	0.01		Total futures contracts	35,490	(0.00
		163,536	0.02		Government Bonds		
(55,000)	Finland Harvia OYJ	519,462	0.07		United States		
(00,000)		010,102			United States Treasury Bill 0% 04/04/2024#	39,464,124	5.0° 7.35
(300,000)	France Atos SF	2,631,276	0.34		United States Treasury Bill 0% 06/06/2024# United States Treasury Bill 0% 07/03/2024	57,969,078 14,859,670	1.89
	Casino Guichard Perrachon_Barc	2,301,384	0.29		United States Treasury Bill 0% 09/05/2024	39,270,671	4.9
	Casino Guichard Perrachon_GS	1,014,058	0.13		United States Treasury Bill 0% 14/03/2024# United States Treasury Bill 0% 21/03/2024	49,481,983 39,544,927	6.28 5.02
	Casino Guichard Perrachon_MS Eutelsat Communications_Barc	1,963,294 512,281	0.25 0.07		United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 25/01/2024	39,544,927 29,898,877	3.79
(500,000)	Eutelsat Communications_GS	2,706,392	0.34	50,000,000	United States Treasury Bill 0% 25/04/2024#	49,180,899	6.2
	Mcphy Energy SA	494,905	0.06		United States Treasury Bill 0% 28/03/2024#	11,851,233	1.50
(44,451)	OVH Groupe Sas	9,084	0.00		United States Treasury Bill 0% 29/11/2024# United States Treasury Bill 0% 30/05/2024#	21,332,114 29,579,261	3.75
	Cormony	11,632,674	1.48		•	382,432,837	48.52
500.000	Germany Aroundtown SA	621,366	0.08				
	DFV Deutsche Familienversicherung AG_GS	34,664	0.00		Total government bonds	382,432,837	48.52
	DFV Deutsche Familienversicherung AG_MS	11,404	0.00		-		





#### Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Rights		
	United States		
1,929,269	Xeris Biopharma CVR*	916,403	0.12
	Total rights	916,403	0.12
	Warrants (a) Canada		
72,000	Sagcor Financial Company Limited	273	0.00
	Cayman Islands		
167,692	Vertical Aerospace Limited	9,508	0.00
	Luxembourg		
7,562	Ardagh Metal Packaging SA	756	0.00
	United States		
5,911	ATI Physical Therapy Inc	9	0.00
2,089		13	0.00
59,871	9	17,345	0.01
	Oncology Institute Inc	11,160	0.00
90,564	Skillsoft Corporation	589	0.00
		29,116	0.01
	Total warrants	39,653	0.01





#### Financial assets at fair value through profit or loss (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CHF3,780,528	US\$4,363,850	5 January 2024	2	131,234	0.02
€654,482,931	US\$715,024,694	5 January 2024	35	8,143,604	1.03
£1,480,166	US\$1,871,325	5 January 2024	1	15,661	0.00
SEK6,264	US\$614	5 January 2024	1	7	0.00
US\$684,865	€616,538	5 January 2024	6	3,624	0.00
Total unrealised gain on forward currency of	contracts			8,294,130	1.05
Total financial assets at fair value through p	profit or loss - trading			812,049,237	103.02





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps	000	7100010
	Australia		
	Costa Group Holdings Limited	(75,673)	(0.01)
868,909	Origin Energy Limited	(224,340)	(0.03)
		(300,013)	(0.04)
25.000	Belgium Mithra Pharmaceuticals SA	(511.066)	(0.06)
25,000		(511,066)	(0.06)
22 522 742	China Nanjing Iron & Steel Company - Class A	(1,400,628)	(0.18)
02,000,142		(1,400,020)	(0.10)
35,000	Denmark Bang & Olufsen AS	(72,403)	(0.01)
	Flsmidth & Company AS_Barc	(48,604)	(0.01)
	Flsmidth & Company AS_GS	(12,151)	(0.00)
(25,000)	Flsmidth & Company AS_MS	(30,378)	(0.00)
		(163,536)	(0.02)
	Finland		
55,000	Harvia OYJ	(519,462)	(0.07)
	France		
300,000		(2,631,276)	(0.33)
	Casino Guichard Perrachon	(5,278,736)	(0.67)
750,000	Eutelsat Communications	(3,191,058)	(0.41)
30,000 44.451	Mcphy Energy SA OVH Groupe Sas	(648,010) (88,631)	(0.08)
44,401	Ovi i Groupe das	(11,837,711)	(1.50)
	Germany	(11,007,711)	(1.50)
(500,000)	Aroundtown SA	(621,366)	(0.08)
	DFV Deutsche Familienversicherung AG	(46,068)	(0.01)
	Nagarro SE	(318,968)	(0.04)
2,750,000	Siemens Energy AG	(5,606,099)	(0.71)
125,000	Varta AG	(12,399,862)	(1.57)
		(18,992,363)	(2.41)
	Ireland		
(643,922)	Smurfit Kappa Group plc	(2,581,589)	(0.33)
	Netherlands		
(500,000)	Basic-Fit NV	(916,860)	(0.12)
	Norway		
	Crayon Group Holding AS_GS	(891,125)	(0.11)
	Crayon Group Holding AS_MS	(891,125)	(0.11)
7,000,000	NEL ASA	(5,391,061)	(0.69)
	01	(7,173,311)	(0.91)
50,000	Sweden Newcell AB	(8,509)	(0.00)
	Oncopeptides AB	(7,095)	(0.00)
1,000,000	Vestum AB	(570,062)	(0.07)
		(585,666)	(0.07)
	Switzerland		
200,000	Idorsia Limited	(2,838,710)	(0.36)
10,000,000	Meyer Burger Technology AG	(4,687,222)	(0.59)
		(7,525,932)	(0.95)
	United Kingdom		
	ASOS plc	(1,931,003)	(0.24)
(200,000)	Boohoo Group plc	(16,623)	(0.00)
	Dialight plc	(1,911,669) (61,509)	(0.24)
	Hammerson plc	(53.542)	(0.01)
	ITM Power plc	(2,285,716)	(0.29)
	Petrofac Limited	(145,837)	(0.02)
181,345	Smart Metering Systems plc	(42,719)	(0.01)
		(6,448,618)	(0.82)
	Total equity swaps	(58,956,755)	(7.48)

## Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative (continued)



#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised	% of
Amount Receivable	Amount Payable	Maturity Date	Contracts	loss US\$	Net Assets
€457,937	US\$508,688	5 January 2024	4	(2,692)	(0.00)
£558	US\$713	5 January 2024	1	(1)	(0.00)
US\$14,626	CHF12,308	5 January 2024	1	(9)	(0.00)
US\$3,772,601	CHF3,294,081	11 January 2024	1	(146,629)	(0.02)
US\$38,170,133	€34,821,745	5 January 2024	29	(306,014)	(0.04)
US\$52,235,249	€48,318,767	11 January 2024	6	(1,167,995)	(0.15)
US\$17,241	£13,637	5 January 2024	2	(144)	(0.00)
US\$3,499,706	£2,791,264	11 January 2024	1	(58,858)	(0.01)
US\$22,675,390	JPY3,284,317,791	11 January 2024	4	(668,558)	(0.09)
US\$6,295,047	NOK65,216,851	11 January 2024	2	(128,837)	(0.01)
Total unrealised loss on forward currency contract	s			(2,479,737)	(0.32)
Total financial liabilities at fair value through profit or loss - trading					
Total financial assets at fair value through profit or loss - trading					103.02
Total financial liabilities at fair value through profit or loss - trading					(7.80)
Other net assets				37,649,659	4.78
Net assets attributable to holders of redeemable p	articipating shares			788,262,404	100.00
**The forward currency contracts are held with Mor	gan Stanley & Co. International Plc and The Bank of N	New York Mellon.			
^ Agreed by the Independent Pricing Committee to	mark to zero in July 2020 given no expected recover	y from the claim.			
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regulated	market				
#Transferable securities other than those listed on a	an official stock exchange or dealt on another regulate	ed market			
	nsferable securities listed on an official stock exchange				
				0.0	of Total

Analysis of Total Assets	% of rotal Assets
Transferable securities listed on official stock exchange	49.18
Exchange traded financial derivative instruments described in classification (a) above	0.01
OTC financial derivative instruments described in classification (b) above	8.78
Transferable Securities as described in # above	27.21
Transferable securities dealt on another regulated market described in * above	0.11
Other current assets	14.71
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

# Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities DE



Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% N Asse
	Corporate bonds				Corporate bonds (continued)		
	Austria				Mexico (continued)		
	Bawag Group AG 6.75% 24/02/2034	3,163,138	0.67	0.051.000	Total Play Telecomunicaciones SA de CV 7.5%	0.000.001	0.1
	Benteler International AG 10.5% 15/05/2028* Benteler International AG 9.375% 15/05/2028	1,543,187 2,071,948	0.32 0.44	6,351,000	12/11/2025*	3,833,091	3.0
	Erste Group Bank AG 4.25% 15/04/2028	2,405,200	0.44			5,750,684	1.2
-,,	lochpe-Maxion Austria GmbH / Maxion Wheels de	-,,		0.750.000	Netherlands	0.400.004	0.
	Mexico S de RL de CV 5% 07/05/2028	4,244,476	0.89		Bluewater Holding BV 12% 10/11/2026 Shero Bidco BV 9% 15/11/2027#	3,420,201 1,872,714	0.7
2,400,000	Rbiav 6.0% (Perpetual)	2,199,180	0.46	2,241,000	Teva Pharmaceutical Finance Netherlands II BV 7.375%	1,072,714	0.
	<u> </u>	15,627,129	3.29	5,240,000	15/09/2029	5,748,233	1.3
	Bermuda			1 710 000	Teva Pharmaceutical Finance Netherlands II Bv 7.875%	4 050 007	
549,000	Sirint 4.6% 01/11/2026	461,331	0.10	1,719,000	15/09/2031 Teva Pharmaceutical Finance Netherlands III BV 4.1%	1,952,997	0.4
	Canada			2,142,000	10/01/2046	1,315,308	0.2
	First Quantum Minerals Limited 6.875% 15/01/2027*	1,743,882	0.37		•	14,309,453	3.0
757,000	First Quantum Minerals Limited 8.625% 01/06/2031*	581,896	0.12		Norway		
		2,325,778	0.49	4,900,000	Airswift Global AS 8.67538% 12/05/2025*	4,613,226	0.9
	Cayman Islands				Athomstart Invest 585 AS 11.75% 29/09/2026	3,648,244	0.
4,568,847	ABRA Global Finance 5% 02/03/2028*	3,675,882	0.77	3,450,000	Norwegian Energy Company ASA 9% 17/06/2026	3,271,511	0.
1 636 000	Liberty Costa Rica Senior Secured Finance 10.875% 15/01/2031*	1,516,991	0.32		_	11,532,981	2.
,,000,000		5,192,873	1.09		Peru		
	_	5,192,673	1.09	1,846,000	Aunasa 10% 15/12/2029*	1,614,467	0.3
2 236 000	Cyprus Bank of Cyprus Holdings plc 11.875% 21/12/2171	2.395.315	0.50		Poland		
	Bank Of Cyprus Pcl 7.375% 25/07/2028	3,921,086	0.83	8,434,000	Bank Millennium SA 9.875% 18/09/2027	8,917,268	1.3
	Hellenic Bank Public Company 10.25% 14/06/2023	1,506,945	0.32	5,000,000	Mbank SA 8.375% 11/09/2027	5,279,760	1.
	_	7,823,346	1.65			14,197,028	2.
	Czech Republic	,, ,,,			Portugal		
3,522,000	Energo-Pro AS 11% 02/11/2028*	3,296,744	0.69		Banco Comercial Portugues SA 3.871% 27/03/2030	583,575	0.
					BCPPL 4% 17/05/2032	1,569,396	0.3
1 647 000	Finland SBB Treasury Oyj 08/02/2024	11,544,273	2.43	1,400,000	Novo Banco SA 9.875% 01/12/2033	1,554,000	0.
1,047,000	_	11,044,270	2.40		-	3,706,971	0.
	France	4 005 000	0.01		Romania		
	Altice France SA 4% 15/07/2029 Altice France SA 5.125% 15/01/2029*	4,335,382 632,164	0.91 0.13		RCS & RDS SA 3.25% 02/05/2028 Tvlro 7.25% 07/12/2028	2,419,902 751,973	0.
	Banque Federative du Credit Mutuel SA 0% 31/12/2100	2,714,282	0.57	730,000	TVIIO 7.23% 07/12/2020		
3,058,000	IM Group SAS 8% 01/03/2028	2,423,159	0.51		-	3,171,875	0.
5,435,000	Mobilux Finance SAS 4.25% 15/07/2028	4,960,117	1.05	0.000.000	South Africa	0.770.400	0
		15,065,104	3.17	2,290,000	Investec plc 9.125% 06/03/2033	2,776,483	0.
	Germany				Spain		
	Adler Pelzer Holding GmbH 9.5% 01/04/2027	2,508,684	0.53	200,000	Abanca 6% (Perpetual)	190,050	0.0
	Chepde 7.5% 15/05/2030	3,159,952	0.66	400 000	Banco de Credito Social Cooperative SA 5.25% 27/11/2031	373,006	0.0
	IKB Deutsche Industriebank AG 4% 31/01/2028 Prfine 9.375% 15/07/2028	1,056,250	0.22 1.19		Eroski S Coop 10.625% 30/04/2029	10,005,854	2.
3,542,000	Fillie 9.375% 13/07/2020	5,651,094		1,600,000	Unicaja Banco SA 4.875% 31/12/2099	1,290,168	0.:
	<u> </u>	12,375,980	2.60			11,859,078	2.
1 025 000	Gibraltar 888 Acquisitions Limited Float 15/07/2028	4,804,222	1.01		Sweden		
	GAMHOL 7.558% 15/07/2027	12,156,871	2.56	6,887,000	SBBBSS 1.75% 14/01/2025	5,968,391	1.3
-,,		16,961,093	3.57		Switzerland		
		10,901,093	3.37	1,162,000	Baervx 4.875% (Perpetual)	955,929	0.:
3 797 000	Hungary MBH Bank Nyrt 8.625% 19/10/2027	3,990,039	0.84		Julius Baer Group Limited 6.625% 15/08/2029	2,084,831	0.
3,101,000		0,000,000	0.0-			3,040,760	0.0
					United Arab Emirates		
	Ireland						
	Enrgrp 6.375% 31/07/2028	5,877,962	1.23	7,897,000	Five Holding Limited 9.375% 30/10/2028	7,104,190	1.
		3,986,423	0.84	7,897,000		7,104,190	1.
	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)				United Kingdom		1.
3,449,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)	3,986,423 9,864,385	2.07	2,812,000		7,104,190 3,571,160 3,609,153	0.
904,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)	3,986,423 9,864,385 902,305	0.84 2.07 0.19	2,812,000 3,295,000 506,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025	3,571,160	0. 0. 0.
904,000 3,034,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)	3,986,423 9,864,385	2.07	2,812,000 3,295,000 506,000 5,500,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026	3,571,160 3,609,153 569,419 5,905,761	0. 0. 0. 1.
904,000 3,034,000 3,857,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  taly Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028	3,986,423 9,864,385 902,305 3,003,660	0.84 2.07 0.19 0.63	2,812,000 3,295,000 506,000 5,500,000 5,865,979	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027	3,571,160 3,609,153 569,419 5,905,761 6,159,248	0. 0. 0. 1.
904,000 3,034,000 3,857,000 2,540,000 7,325,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875	0.84 2.07 0.19 0.63 0.80 0.49 1.44	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual)	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124	0. 0. 0. 1.
904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  taly Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203*	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027	3,571,160 3,609,153 569,419 5,905,761 6,159,248	0. 0. 0. 1. 1. 0.
904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 16/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Cbgln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875%	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971	0. 0. 0. 1. 1. 0.
904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  taly Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203*	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Barclays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Bracken MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971	0. 0. 0. 1. 1. 0. 0.
904,000 3,034,000 3,034,000 2,540,000 7,325,000 929,000 2,669,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 6,197,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Cbgln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875% 15/07/2027 Co-Operative Bank Finance plc 6% 06/04/2027	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073	0. 0. 0. 1. 1. 0. 0. 0.
904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000 2,669,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bictoc SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 6,197,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Cbgln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875% 15/07/2027 Co-Operative Bank Finance plc 6% 06/04/2027 Co-Operative Bank Finance plc 9.5% 24/05/2028	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971	0.0 0.0 0.1 1.3 0.0 0.4 0.4
904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000 2,669,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,902,000 3,017,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/03/2036 (Perpetual) Clogla 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875% 15/07/2027 Co-Operative Bank Finance plc 6% 06/04/2027 Co-Operative Bank Finance plc 9.5% 24/05/2028 Co-Operative Bank Holdings Limited 11.75% 22/05/2034	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622	0.0 0.1 1.3 0.0 0.4 0.4 0.0
904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000 2,669,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bictoc SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 ISF Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29	2,812,000 3,295,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,902,000 3,017,000 2,091,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Cbgln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875% 15/07/2027 Co-Operative Bank Finance plc 6% 06/04/2027 Co-Operative Bank Finance plc 9.5% 24/05/2028 Co-Operative Bank Holdings Limited 11.75% 22/05/2034 Coventry Building Society 6.875% 18/09/2024	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463	0. 0. 1. 1. 0. 0. 0. 1. 0.
904,000 904,000 3,034,000 3,035,000 2,540,000 7,325,000 929,000 2,669,000 4,739,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bornioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99	2,812,000 3,295,000 506,000 5,500,000 9,865,979 1,160,000 4,206,000 1,919,000 2,902,000 3,017,000 2,091,000 2,784,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackar MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875%  15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Holdings Limited 11.75%  22/05/2034  Coventry Building Society 6.875% 18/09/2024  Deuce Finco plc 5.5% 15/08/2027	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631	0. 0. 0. 1. 1. 0. 0. 0. 1. 0.
904,000 904,000 3,034,000 3,857,000 2,540,000 7,325,000 929,000 2,969,000 4,739,000 1,775,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bornioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/05/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99	2,812,000 3,295,000 5,060,000 5,865,979 1,160,000 1,645,000 1,645,000 1,919,000 2,902,000 3,017,000 2,784,000 1,919,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barclays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Cbgln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875% 15/07/2027 Co-Operative Bank Finance plc 6% 06/04/2027 Co-Operative Bank Finance plc 9.5% 24/05/2028 Co-Operative Bank Holdings Limited 11.75% 22/05/2034 Coventry Building Society 6.875% 18/09/2024	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463	0. 0. 0. 1. 1. 0. 0. 0. 0.
904,000 904,000 3,034,000 3,857,000 2,540,000 929,000 2,969,000 2,954,000 4,739,000 1,775,000 3,423,942	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bornioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99	2,812,000 3,295,000 506,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000 2,902,000 3,017,000 2,794,000 1,910,000 2,784,000 1,910,000 9,505,000	United Kingdom  Admiral Group plo 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plo 3.25% 16/02/2026  Bracken MidCo1 plo 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 15% 25/05/2034  Coventry Bullding Society 6.875% 18/09/2024  Deuce Finco plc 15.5% 15/06/2027  Esure Group plc 12% 20/12/2033	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311	0. 0. 0. 1. 1. 0. 0. 0. 0. 0.
904,000 904,000 3,034,000 3,857,000 2,540,000 929,000 929,000 2,954,000 1,775,000 1,775,000 333,000 7,570,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bornioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/05/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/2030	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.56 4.29 0.68 0.99 1.67	2,812,000 3,295,000 5,060,000 5,860,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,992,000 3,017,000 2,794,000 1,910,000 9,505,000 1,838,000 4,940,000	United Kingdom  Admiral Group plo 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plo 3.25% 16/02/2026  Bracken MidCo1 plo 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing ple 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 18/09/2027  Esure Group plc 15.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  laecn 9% 15/07/2026  laecn 9% 15/07/2026	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,963,073 3,566,682 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197	0.0 0.0 0.0 1.1 0.0 0.0 0.0 0.0 0.0 0.0
904,000 904,000 3,034,000 3,857,000 2,540,000 929,000 2,9669,000 2,954,000 1,775,000 3,423,942 333,000 2,412,000 2,412,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bictoc SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bicto Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67	2,812,000 3,295,000 5,060,000 5,860,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,992,000 3,017,000 2,794,000 1,910,000 9,505,000 1,838,000 4,940,000	United Kingdom Admiral Group plc 8.5% 06/01/2034 ASSDLN 4.5% 16/02/2026 Barolays plc 7.125% 15/06/2025 Bellis Acquisition Company plc 3.25% 16/02/2026 Bracken MidCo1 plc 6.75% 01/11/2027 BUPA Finance plc 4.00% 23/09/2036 (Perpetual) Clogln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875% 15/07/2027 Co-Operative Bank Finance plc 6% 06/04/2027 Co-Operative Bank Finance plc 9.5% 24/05/2028 Co-Operative Bank Holdings Limited 11.75% 22/05/2034 Coventry Building Society 6.875% 18/09/2024 Deuce Finco plc 15% 50/12/2033 Galaxy Bidco Limited 6.5% 31/07/2026 laecn 9% 15/07/2026* ICELTD 10.875% 15/12/2027 Iceltd Float 15/12/2027	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473	0.0 0.0 0.0 1.1 0.0 0.0 0.0 0.0 0.0 0.0
904,000 904,000 3,034,000 3,887,000 2,964,000 929,000 2,964,000 4,739,000 1,775,000 3,423,942 333,000 7,570,000 2,1412,000 1,005,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Centrion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Attento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/203 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.04 0.91 0.39	2,812,000 3,295,000 5,500,000 5,500,000 5,865,979 1,160,000 1,645,000 1,919,000 6,197,000 2,902,000 3,017,000 2,784,000 1,910,000 9,505,000 1,888,000 4,940,000 1,237,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackar MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Holdings Limited 11.75% 22/05/2034  Coventry Building Society 6.875% 18/09/2024  Deuce Finco plc 5.5% 15/08/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  laecn 9% 15/07/2026*  ICELTD 10.875% 15/12/2027  Iceltd Float 15/12/2027  Inspired Entertainment Financing plc 7.875%	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474	0 0 0 0 1 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0
904,000 3,034,000 3,857,000 2,540,000 929,000 2,954,000 1,775,000 3,423,942 333,000 7,570,000 2,412,000 1,005,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Certurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026 HSE Finance Sart 5.625% 15/10/2026 Kenbourne Invest SA 4.7% 22/01/2028*	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654 352,356	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.09 0.39 0.12 0.39	2,812,000 3,295,000 5,060,000 5,050,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,902,000 3,017,000 2,992,000 1,910,000 2,784,000 1,910,000 4,940,000 1,237,000 8,649,000	United Kingdom  Admiral Group plo 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plo 3.25% 16/02/2026  Bracken MidCo1 plo 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 18/09/2027  Bouce Finco plc 5.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  laecn 9% 15/07/2026  laecn 9% 15/07/2026  ICELTD 10.875% 15/12/2027  Iospired Entertainment Financing plc 7.875% 01/06/2028	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,963,073 3,566,682 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197	00 00 00 11 11 00 00 00 00 00 00 00 00 0
904,000 ,034,000 ,634,000 ,857,000 ,325,000 ,2540,000 ,775,000 ,423,942 333,000 ,412,000 ,005,000 ,735,000 ,916,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Centrion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Attento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/203 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,876 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 1,76,155 4,326,566 1,827,090 558,654 4,338,082	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.04 0.91 0.39	2,812,000 3,295,000 5,500,000 5,500,000 5,865,979 1,160,000 1,645,000 1,919,000 6,197,000 2,902,000 3,017,000 2,784,000 1,910,000 9,505,000 1,988,000 4,940,000 1,237,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackar MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Holdings Limited 11.75% 22/05/2034  Coventry Building Society 6.875% 18/09/2024  Deuce Finco plc 5.5% 15/08/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  laecn 9% 15/07/2026*  ICELTD 10.875% 15/12/2027  Iceltd Float 15/12/2027  Inspired Entertainment Financing plc 7.875% 01/06/2026  Jerrold Finco plc 4.875% 15/01/2026	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,963,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474	0.0 0.0 0.0 1.1 1.0 0.0 0.0 0.0 0.0 0.0
904,000 904,000 3,034,000 8,887,000 2,256,000 929,000 1,775,000 1,775,000 3,423,942 333,000 7,570,000 2,412,000 1,005,000 7,35,000 3,16,000 1,269,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bictoc SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpippr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026 Kenbourne Invest SA 4.7% 22/01/2028* Kenbourne Invest SA 4.78% 22/01/2028* Kenbourne Invest SA 6.875% 26/11/2024*	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654 352,356	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.04 0.91	2,812,000 3,295,000 5,060,000 5,050,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,992,000 3,017,000 2,784,000 1,910,000 9,505,000 1,838,000 1,237,000 8,649,000 2,500,000 4,497,000 1,476,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Bracken MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 18/09/2021  Beuce Finco plc 5.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  Iaecn 9% 15/07/2026  IcetIc Tio 10.875% 15/12/2027  Iostict Float 15/12/2027  Inspired Entertainment Financing plc 7.875% 01/06/2026  Jerrold Finco plc 4.875% 15/01/2026  Jerrold Finco plc 5.25% 15/01/2027  Lancashire Holdings Limited 5.625% 18/09/2041	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474 9,482,151 2,793,556 4,853,214 8,143,996	0.0 0.0 0.0 1.1 1.0 0.0 0.0 0.0 0.0 0.0
904,000 904,000 3,034,000 3,887,000 2,256,000 929,000 2,669,000 1,775,000 3,423,942 333,000 7,325,000 1,005,000 7,35,000 1,269,000 1,269,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPICRR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026 Kenbourne Invest SA 6.875% 22/11/2024* Monitchem Holdco 3 SA 8.75% 01/05/2028	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654 352,356 4,338,082 1,299,673	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.04 0.91 0.02 0.07 0.07	2,812,000 3,295,000 5,600,000 5,600,000 5,606,979 1,160,000 1,645,000 1,919,000 2,992,000 2,784,000 1,910,000 2,784,000 1,910,000 4,940,000 1,237,000 2,505,000 4,947,000 1,237,000 2,500,000 4,497,000 1,476,000 0,476,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Barclays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Bracken MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Holdings Limited 11.75% 22/05/2034  Coventry Building Society 6.875% 18/09/2024  Deuce Finco plc 5.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  ICELTD 10.875% 15/12/2027  Inspired Entertainment Financing plc 7.875% 01/06/2026  Jerrold Finco plc 4.875% 15/01/2026  Jerrold Finco plc 4.875% 15/01/2026  Jerrold Finco plc 4.875% 15/01/2026  Jerrold Finco plc 5.25% 15/01/2027  Lancashire Holdings Limited 5.625% 18/09/2041  Marex Group plc 8.375% 02/02/2028	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474 9,482,151 2,793,556 4,853,214 8,143,996 5,825,529	0. 0. 0. 1. 1. 0. 0. 0. 0. 0. 1. 1. 0. 0. 1. 1. 1. 1. 1. 1. 1. 1. 1. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.
904,000 904,000 3,034,000 3,887,000 2,256,000 929,000 2,669,000 1,775,000 3,423,942 333,000 7,325,000 1,005,000 7,35,000 1,269,000 1,269,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bornioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026 Kenbourne Invest SA 6.875% 22/01/2028* Kenbourne Invest SA 6.875% 26/11/2024* Monitchem Holdco 3 SA 8.75% 01/05/2028 Vivion Investments Sarl 7.9% 31/08/2028	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654 352,356 4,38,082 1,299,673 873,040	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.04 0.91 0.39 1.20 0.70 0.91 0.12 0.07 0.91	2,812,000 3,295,000 5,500,000 5,500,000 5,865,979 1,160,000 1,645,000 1,919,000 2,902,000 3,017,000 2,784,000 1,910,000 9,505,000 1,237,000 4,940,000 1,237,000 8,649,000 10,476,000 5,553,000 10,476,000 5,553,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackar MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Holdings Limited 11.75% 22/05/2034  Coventry Building Society 6.875% 18/09/2024  Deuce Finco plc 5.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bitoc Limited 6.5% 31/07/2026  IceLTD 10.875% 15/12/2027  Iceltd Float 15/12/2027  Iceltd Float 15/12/2027  Inspired Entertainment Financing plc 7.875% 01/06/2026  Jerrold Finco plc 4.875% 15/01/2026  Jerrold Finco plc 5.25% 15/01/2027  Lancashire Holdings Limited 5.625% 18/09/2041  Marex Group plc 8.375% 02/02/2028  Nationwide Building Society 5.75% (Perpetual)	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474 9,482,151 2,793,556 4,853,214 8,143,996 5,825,529 1,329,691	0.000000000000000000000000000000000000
904,000 3,034,000 3,034,000 3,857,000 2,540,000 7,325,000 2,954,000 4,739,000 1,775,000 3,423,300 7,570,000 2,412,000 1,035,000 3,916,000 1,120,000	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bormioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/06/203* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPICRR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026 Kenbourne Invest SA 6.875% 22/11/2024* Monitchem Holdco 3 SA 8.75% 01/05/2028	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654 352,356 4,38,082 1,299,673 873,040	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.04 0.91 0.39 1.20 0.70 0.91 0.12 0.07 0.91	2,812,000 3,295,000 5,500,000 5,500,000 5,865,979 1,160,000 4,206,000 1,645,000 1,919,000 2,992,000 3,017,000 2,784,000 1,910,000 4,940,000 1,237,000 8,649,000 2,500,000 4,497,000 10,476,000 5,530,000 10,476,000 5,530,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Bracken MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Cbgln 2% 11/09/2031  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Finance plc 9.5% 24/05/2027  Eure Group plc 15.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bidco Limited 6.5% 31/07/2026  Iaecn 9% 15/07/2026*  ICELTD 10.875% 15/12/2027  Iostict Float 15/12/2027  Iostict Float 15/12/2027  Iostict Float 15/12/2027  Jernold Finco plc 4.875% 15/01/2026  Jernold Finco plc 5.25% 15/01/2027  Lancashire Holdings Limited 5.625% 18/09/2041  Marex Group plc 9.375% 02/02/2028  Nationwide Building Society 5.75% (Perpetual)  Osb Group plc 9.5% 07/09/2028	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474 9,482,151 2,793,556 4,853,214 8,143,996 5,825,529 1,329,691 5,675,174	0. 0. 0. 1. 1. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.
904,000 3,034,000 3,034,000 3,857,000 2,540,000 929,000 2,954,000 1,775,000 1,775,000 3,423,942 333,000 7,570,000 2,412,000 1,005,000 7,35,000 1,269,0	Enrgrp 6.375% 31/07/2028 Permanent TSB Group Holdings plc 13.25% (Perpetual)  Italy Bornioli Pharma SpA 8.794556% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Centurion Bidco SpA 5.875% 30/09/2026 Cervim 6% 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027 Intesa Sanpaolo SpA 6.625% 20/05/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Cpipgr 1.5% 27/01/2031 CPIPGR 1.75% 14/01/2030 GTCAPW 2.25% 23/06/2026 HSE Finance Sarl 5.625% 15/10/2026 Kenbourne Invest SA 4.7% 22/01/2028* Kenbourne Invest SA 4.875% 26/11/2024* Monitchern Holdco 3 SA 8.75% 01/05/2028 Vivion Investments Sarl 7.9% 31/08/2028	3,986,423 9,864,385 902,305 3,003,660 3,789,857 2,325,380 6,848,875 864,744 2,664,803 20,399,624 3,255,601 4,698,923 7,954,524 1,938,753 2,905,849 176,155 4,326,566 1,827,090 558,654 4338,082 1,299,673 873,040 18,596,218	0.84 2.07 0.19 0.63 0.80 0.49 1.44 0.18 0.56 4.29 0.68 0.99 1.67 0.41 0.61 0.09 0.39 0.12 0.07 0.91 0.39 0.12	2,812,000 3,295,000 5,500,000 5,500,000 5,665,979 1,160,000 1,645,000 1,919,000 2,992,000 2,784,000 1,910,000 2,784,000 1,910,000 4,940,000 1,237,000 2,500,000 4,487,000 1,246,000	United Kingdom  Admiral Group plc 8.5% 06/01/2034  ASSDLN 4.5% 16/02/2026  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackays plc 7.125% 15/06/2025  Bellis Acquisition Company plc 3.25% 16/02/2026  Brackar MidCo1 plc 6.75% 01/11/2027  BUPA Finance plc 4.00% 23/09/2036 (Perpetual)  Close Brothers Group plc 11.125% 29/11/2028  Constellation Automotive Financing plc 4.875% 15/07/2027  Co-Operative Bank Finance plc 6% 06/04/2027  Co-Operative Bank Finance plc 9.5% 24/05/2028  Co-Operative Bank Holdings Limited 11.75% 22/05/2034  Coventry Building Society 6.875% 18/09/2024  Deuce Finco plc 5.5% 15/06/2027  Esure Group plc 12% 20/12/2033  Galaxy Bitoc Limited 6.5% 31/07/2026  IceLTD 10.875% 15/12/2027  Iceltd Float 15/12/2027  Iceltd Float 15/12/2027  Inspired Entertainment Financing plc 7.875% 01/06/2026  Jerrold Finco plc 4.875% 15/01/2026  Jerrold Finco plc 5.25% 15/01/2027  Lancashire Holdings Limited 5.625% 18/09/2041  Marex Group plc 8.375% 02/02/2028  Nationwide Building Society 5.75% (Perpetual)	3,571,160 3,609,153 569,419 5,905,761 6,159,248 903,124 4,189,904 1,935,971 1,827,296 6,953,073 3,566,682 3,906,622 2,378,463 3,004,631 2,271,311 10,645,474 1,701,473 5,964,197 1,239,474 9,482,151 2,793,556 4,853,214 8,143,996 5,825,529 1,329,691	0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 1. 1. 0. 0. 1. 1. 1. 0. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 1. 0. 0. 1. 0. 0. 1. 0. 0. 1. 0. 0. 1. 0. 0. 1. 0. 0. 1. 0. 0. 1. 0. 0. 1. 0. 0. 0. 1. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.





Financial assets at fai	value through profi	t or loss (continued)
-------------------------	---------------------	-----------------------

1,256,000 7,654,000 8,464,000 5,565,000	Description	Value €	Net Assets	Nominal Description	Value Ne € Asset
7,654,000 8,464,000 5,565,000	Corporate bonds (continued)		7100010	Warrants (a)	0 7666
7,654,000 8,464,000 5,565,000	United Kingdom (continued)			United States	
8,464,000 5,565,000	RL Finance Bonds No 6 plc 10.125% 25/11/2171	1,543,678	0.33	635,000 Atento SA*	- 0.0
5,565,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	5,782,023	1.22		
	TVL Finance plc 10.25% 28/04/2028	10,177,149	2.14	Total warrants	- 0.0
2,471,000	Utmost Group plc 4% 15/12/2031	4,915,248	1.03	Total waitants	
2 0 40 000	Virgin Money UK 8.25% plc (Perpetual)	2,639,510 3,355,308	0.56 0.71		
	Virgin Money Uk plc 11% 08/06/2029 Voycar 5.875% 15/02/2027	3,911,194	0.71		
	Waldorf Energy Finance plc 12% 02/03/2026	1,597,537	0.82		
	Yorkshire Building Society 3.511% 11/10/2030	249,275	0.05		
,	-	162,034,917	34.08		
	United States	,,			
372.000	Bausch Health Companies Inc 4.875% 01/06/2028*	203,354	0.04		
	Bausch Health Companies Inc 6.125% 01/02/2027*	3,691,050	0.78		
	Bausch Health Companies Inc 6.25% 15/02/2029*	13,254	0.00		
	Comcast Corporation 2.937% 01/11/2056*	4,874,487	1.03		
	CSC Holdings LLC 11.25% 15/05/2028*	625,369	0.13		
5,127,000	Cullinan Holdco Scsp 4.625% 15/10/2026	4,007,776	0.84		
4 206 000	GPS Hospitality Holding Company LLC / GPS Finco Inc	2,782,989	0.59		
	7% 15/08/2028*  Guitar Center Inc 8.5% 15/01/2026*	3,936,271	0.83		
4,000,000	Mpt Operating Partnership Lp / Mpt Finance Corporation	0,000,271	0.00		
1,112,000	3.375% 24/04/2030	771,381	0.16		
	MPT Operating Partnership LP / MPT Finance				
	Corporation 3.692% 05/06/2028	4,596,006	0.97		
, . ,	MPW 2.5% 24/03/2026	2,058,313	0.43		
	USB Realty Corporation 2.19129% 29/12/2049*  Warnermedia Holdings Inc 5.141% 15/03/2052*	1,401,874 446,323	0.29		
571,000	warnermedia Holdings Inc 5.141% 15/03/2052				
		29,408,447	6.18		
	Total corporate bonds	427,954,166	90.00		
	Credit default swaps (b)				
	European Union				
(1,544,000)	Iceland Bondco plc 500 0bps 20 December 2025	67,580	0.01		
(2,414,000)	Iceland Bondco plc 500 0bps 20 June 2027	28,014	0.01		
	United Group B.V. 500 1099.0279bps 20 December				
(684,000)	2027	26,906	0.00		
	_	122,500	0.02		
	United States				
	Occidental Petroleum Corporation 100 0bps 20				
11,524,000	December 2028	36,997	0.01		
	Total credit default swaps	159,497	0.03		
	Equities				
	United States				
1,241,219	Atento SA*	6,742	0.00		
	-				
		0.740			
	Total equities	6,742	0.00		
	Total return swap (b)				
	Germany				
2,800,000	Aareal Bank AG	92,736	0.02		
	Italy				
2,145,000	Engineering SpA	155,268	0.03		
	•				
0 500 000	Luxembourg	110.007	0.00		
	Cidron Aida Finco Sarl Vivion Investments	118,097 196,861	0.03		
,0,000	· · · · · · · · · · · · · · · · · · ·				
	-	314,958	0.07		
	Netherlands				
	ABN Amro Bank NV	755,720	0.16		
	Maxeda Diy Holding BV	12,432	0.00		
150,000	United Group BV	19,311	0.00		
	_	787,463	0.16		
	Slovenia				
3,384,000	United Group BV	456,936	0.10		
	Coolin				
	Spain Abanca Corporation Bancaria SA	105,026	0.02		
1 200 000	Abarica Corporation Baricana SA	100,020	0.02		
1,200,000	United Kingdom				
	Bellis Acquisition Company	8,500	0.00		
100,000		633,107	0.14		
100,000 6,887,000	Bellis Finco plc	102,660	0.02		
100,000 6,887,000			0.16		
100,000 6,887,000	Bellis Finco plc	744,267	0.10		
100,000 6,887,000	Bellis Finco plc	744,267	0.10		
100,000 6,887,000 1,502,000	Bellis Finco plc Peu Fin Limited	744,267 537,202	0.10		
100,000 6,887,000 1,502,000 (5,100,000)	Bellis Finco plc Peu Fin Limited  United States				
100,000 6,887,000 1,502,000 (5,100,000)	Bellis Finco plc Peu Fin Limited  United States Capital One Financial Company	537,202 27,437	0.11 0.01		
100,000 6,887,000 1,502,000 5,100,000)	Bellis Finco plc Peu Fin Limited  United States Capital One Financial Company	537,202	0.11		
100,000 6,887,000 1,502,000 5,100,000)	Bellis Finco plc Peu Fin Limited  United States Capital One Financial Company	537,202 27,437	0.11 0.01		





### Financial assets at fair value through profit or loss (continued)

				gain	Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€160,743,771	£138,239,312	11 January 2024	3	1,283,110	0.27
€95,145,023	US\$102,773,656	11 January 2024	1	2,156,377	0.45
Total unrealised gain on forward currency co	ontracts			3,439,487	0.72
Total financial assets at fair value through profit or loss - trading					91.43





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	·	<u>~</u>	7100010
	Credit default swaps European Union		
1 580 000	Auchan Holding SA 100 Obps 20 December 2024	(7,820)	(0.00)
	Auchan Holding SA 100 200bps 20 June 2025	(4,138)	(0.00)
	Auchan Holding SA 100 280bps 20 December 2024	(17,372)	(0.00)
-,,	Auchan Holding SA 100 88.5bps 20 December 2025	(,)	(0.00)
1,400,000		(3,872)	(0.00)
5,172,000	CMA CGM 500 0bps 20 December 2027	(643,180)	(0.14)
700,000	CNH Industrial N.V. 500 93bps 20 December 2024	(31,399)	(0.01)
	Compagnie Financiere Michelin SA 5 Years 100 0bps 20		
	June 2027	(196,088)	(0.04)
	HSBC Holdings plc 100 160bps 20 June 2025	(15,327)	(0.00)
	HSBC Holdings plc 100 161bps 20 June 2025	(30,655)	(0.01)
1,334,000	HSBC Holdings plc 100 70bps 20 December 2025	(13,457)	(0.00)
(716,667)	Iceland Bondco plc 500 1161.6046bps 20 December	(1,348)	(0.00)
,	Koninklijke KPN NV 100 0bps 20 December 2025	(54,311)	(0.00)
	Volvo Treasury AB 100 108bps 20 June 2025	(33,061)	(0.01)
	Volvo Treasury AB 100 48.5bps 20 December 2024	(4,948)	(0.00)
000,000	1010 Hoddary 715 100 10105pc 20 5000111501 202 1	(1,056,976)	(0.22)
		(1,000,970)	(0.22)
	United States		(0.18)
6,161,000	Ally Financial Inc 500 0bps 20 June 2028	(719,127)	(0.15)
	Total credit default swaps	(1,776,103)	(0.37)
	Equity swaps		
	United States		
(79,750)	Zions Bancorporation Na	(1,124,247)	(0.24)
	Total equity swaps	(1,124,247)	(0.24)
	Total return swaps		
	Austria		
2,800,000	Lenzing AG	(420)	(0.00)
	Spain		
(2.300.000)	Banco De Credito Social	(61,582)	(0.01)
( ,,,		(- / /	( /
	United States		(0.11)
(4,944,000)	Comerica Inc	(670,754)	(0.14)
	Total total return swaps	(732,756)	(0.15)

# Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities DE (continued)



### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	ioss €	Assets
€3,496,419	£3,032,000	11 January 2024	1	(1,029)	(0.00)
C3,430,413	13,032,000	11 January 2024	ı	(1,029)	(0.00)
Total unrealised loss on forward currency contracts				(1,029)	(0.00)
Total financial liabilities at fair value through profit or loss	- trading			(3,634,135)	(0.76)
Total financial assets at fair value through profit or loss - trading					
Total financial liabilities at fair value through profit or loss	- trading			(3,634,135)	(0.76)
Other net assets				44,361,678	9.33
Net assets attributable to holders of redeemable participa	ating shares			475,508,728	100.00
**The forward currency contracts are held with The Bank of	of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regulated market					
#Transferable securities other than those listed on an official	al stock exchange or dealt on another regul	ated market			
All other investments held at the period end are transferable	le securities listed on an official stock excha	nge			
				%	of Total
Analysis of Total Assets					Assets
Transferable securities listed on official stock exchange					75.40
OTC financial derivative instruments described in classifica	tion (b) above				1.38
Transferable Securities as described in # above					0.97
Transferable securities dealt on another regulated market of	described in * above				10.32
Other current assets					11.93
					100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

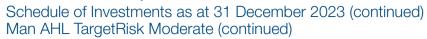
Positions valued at zero have been priced in accordance with the valuation policy.





i mancial assets at fair value through profit or loss			
	Fair	% of	
	Value	Net	

Financial ass	ets at fair value through profit or loss						
		Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	US\$	Assets	Nominal	Description	US\$	Assets
	Credit default swaps (b) United States				Government Bonds (continued) United States (continued)		
(10,000,000)	Naigs41V 1-5 Years 100 0bps 20 December 2028	100,000	0.07	E00.00E	United States Treasury Inflation Linked Index Bond	F17 F00	0.00
(10,000,000)	Barciays	193,938	0.87	502,265	2.38% 15/10/2028	517,530 15,594,521	69.91
	Total credit default swaps	193,938	0.87			15,594,521	09.91
	Futures contracts (a)	100,000	0.07		Total government bonds	16,195,389	72.60
	Australia				Total return swap (b)	10,100,000	72.00
	Australian 10 Years Bond Futures March 2024 SPI 200 Index Futures March 2024	9,448 6,704	0.04		United States		
	Australian 3 Years Bond Futures March 2024	2,163	0.01	16,000	BBG Commex AG&LV Capital Partners	4,908	0.02
		18,315	0.08		Total total antique surray	4.000	0.00
	Canada				Total total return swaps	4,908	0.02
	Canadian 10 Years Bond Futures March 2024 S&P TSX 60 Index Futures March 2024	9,108 17,188	0.04				
		26,296	0.12				
	Germany	<u> </u>					
	Stoxx Euro ESG Index Futures March 2024	199	0.00				
	Euro BTP Futures March 2024 Euro OAT Futures March 2024	12,947 12,206	0.06				
3	Euro BOBL Futures March 2024	5,170	0.02				
	Euro BUND Future March 2024 Swiss Market Index Futures March 2024	12,041 59	0.05				
_	SWISS Walker Huck Futures Waren 2024	42,622	0.19				
	Hong Kong	,					
	HSCEI Index Futures January 2024	3,573	0.02				
1	Hang Seng Index Futures January 2024	2,459	0.01				
		6,032	0.03				
1	India IFSC NIFTY 50 Index Futures January 2024	463	0.00				
	Japan						
	Japan OSE 10 Years Bond March 2024	12,066	0.05				
4	TOPIX Index Futures March 2024	3,756	0.02				
		15,822	0.07				
1	Netherlands Amsterdam Index Futures January 2024	616	0.00				
	Singapore						
	Nikkei 225 (SGX) Index Futures March 2024 MSCI Singapore Index Futures January 2024	4,791 3,997	0.02				
	FTSE Taiwan Index Futures January 2024	1,290	0.01				
11	FTSE China A50 Index Futures January 2024	3,152	0.01				
		13,230	0.06				
2	South Africa FTSE/JSE Top 40 Index Futures March 2024	1,792	0.01				
	South Korea						
	Korea 10 Years Bond Futures March 2024	1,297	0.01				
	Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024	730 19,396	0.00				
		21,423	0.10				
	Sweden	,,					
11	OMXS30 Index Futures January 2024	5,636	0.02				
	United Kingdom						
	Long Gilt Futures March 2024 FTSE 100 Index Futures March 2024	17,159 11,030	0.08				
0	F13E 100 Index Futures March 2024	28,189	0.03				
	United States	20,109	0.13				
4	S&P500 E-mini Index Futures March 2024	31,893	0.14				
5	United States 5 Years Treasury Note CBT Futures March 2024	12,422	0.06				
	Nasdaq 100 E-mini Index Futures March 2024	14,275	0.06				
2	United States 2 Years Treasury Note CBT Futures March 2024	2,781	0.01				
	United States 10 Years Treasury Note CBT Futures						
	March 2024 United States Long Bond CBT Futures March 2024	19,188 29,719	0.09 0.13				
	United States Ultra Bond CBT Futures March 2024	50,773	0.23				
		161,051	0.72				
	Total futures contracts	341,487	1.53				
	Government Bonds France						
537,380	Government of France 0.60% 25/07/2034	600,868	2.69				
1 000 00-	United States	***					
	United States Treasury Bill 0% 02/05/2024 United States Treasury Bill 0% 04/04/2024#	982,675 2,959,809	4.41 13.27				
2,000,000	United States Treasury Bill 0% 09/05/2024	1,963,534	8.80				
	United States Treasury Bill 0% 18/01/2024# United States Treasury Bill 0% 22/02/2024	2,244,732 2,481,443	10.06 11.12				
	United States Treasury Bill 0% 23/05/2024#	1,959,808	8.79				
2,000,000	United States Treasury Bill 0% 25/01/2024	1,993,258	8.94				
506,545	United States Treasury Inflation Linked Index Bond 1.38% 15/07/2033	491,732	2.20				





### Financial assets at fair value through profit or loss (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	gain US\$	Net Assets
CHF3,627,843	US\$4,144,933	31 January 2024	4	180,600	0.81
€400,000	US\$439,825	11 January 2024	1	2,266	0.01
€6,411,889	US\$7,035,722	31 January 2024	13	56,813	0.26
Total unrealised gain on forward currency or	ontracts			239,679	1.08
Total financial assets at fair value through profit or loss - trading					76.10





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts France		
3	CAC 40 10 Euro Index Futures January 2024	(275)	(0.00)
	Germany		
1	DAX Index Future March 2024	(1,671)	(0.01)
9	Euro Stoxx 50 Index March 2024	(3,695)	(0.02)
		(5,366)	(0.03)
	Italy		
1	FTSE MIB Index Futures March 2024	(779)	(0.00)
	Total futures contracts	(6,420)	(0.03)

# Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetRisk Moderate (continued)



26.36

### Financial liabilities at fair value through profit or loss (continued)

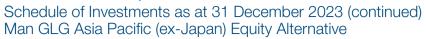
Forward currency contracts (note 4)\*\*

, ornald carroney contracte (rote 1)				Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
€7,102	US\$7,898	31 January 2024	1	(41)	(0.00)
US\$266,264	CHF232,356	31 January 2024	10	(10,777)	(0.05)
US\$1,462,327	€1,352,910	11 January 2024	1	(32,947)	(0.15)
US\$57,450	€52,310	31 January 2024	7	(414)	(0.00)
Total unrealised loss on forward currency contracts				(44,179)	(0.20)
Total financial liabilities at fair value through profit or loss - tra	ding			(50,599)	(0.23)
Total financial assets at fair value through profit or loss - tradi	ng			16,975,401	76.10
Total financial liabilities at fair value through profit or loss - tra	ding			(50,599)	(0.23)
Other net assets				5,382,432	24.13
Net assets attributable to holders of redeemable participating	shares			22,307,234	100.00
**The forward currency contracts are held with The Bank of Ne	w York Mellon.				
(a) Exchange traded derivative instruments					
(b) OTC financial derivatives instrument					
* Transferable securities dealt on another regulated market					
#Transferable securities other than those listed on an official st	ock exchange or dealt on another regulated market				
All other investments held at the period end are transferable se	curities listed on an official stock exchange				
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock exchange					22.36
Exchange traded financial derivative instruments described in	classification (a) above				1.48
OTC financial derivative instruments described in classification					1.90
Transferable Securities as described in # above					31.08
Transferable securities dealt on another regulated market desc	ribed in * above				16.82

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Other current assets





% of Net Assets

3.56

Financial assets a	at fair value	through	profit or	loss
--------------------	---------------	---------	-----------	------

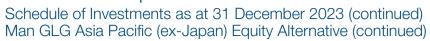
Nominal	Description	Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$
. tomidi	Equities		50010	idi	Real estate investment trust	334
	Australia				Australia	
	Domino's Pizza Enterprises Limited Flight Centre Travel Group Limited	3,217,015 2,917,219	2.77 2.52	239,294	Goodman Group	4,131,041
	Insurance Australia Group Limited	4,385,991	3.78			
58,035	Pro Medicus Limited	3,794,885	3.27		Total real estate investment trust	4,131,041
		14,315,110	12.34			
	China					
	Airtac International Group Byd Company Limited	3,159,284 2,375,038	2.72			
	China Yangtze Power Company Limited	3,467,663	2.99			
317,000	Innovent Biologics Inc	1,735,501	1.50			
	KE Holdings Inc New Oriental Education & Technology Group Inc	2,817,379 3,093,369	2.43 2.67			
	Ping An Insurance Group Company of China Limited	1,994,183	1.72			
74 000	Shenzhen Mindray Bio-Medical Electronics Company Limited	3,068,997	2.64			
	Shenzhou International Group Holdings Limited	2,515,412	2.04			
93,048	Tencent Holdings Limited	3,508,353	3.02			
	Trip.com Group Limited Wuxi Biologics Cayman Inc	3,485,552 2,716,412	3.00 2.34			
	Zhongan Online P&C Insurance Company Limited	991,033	0.85			
	- · · · · · · · · · · · · · · · · · · ·	34,928,176	30.10			
	Hong Kong	. , ,				
338,000	Techtronic Industries Company Limited	4,027,752	3.47			
	India					
183,461	ICICI Bank Limited	4,373,710	3.77			
148,382	Infosys Limited	2,727,261	2.35			
	-	7,100,971	6.12			
0.010.100	Indonesia	5 504 000	474			
	Bank Central ASia Tbk PT Bank Mandiri Persero Tbk Pt	5,501,969 4,679,595	4.74 4.03			
,,	-	10,181,564	8.77			
	- Macau	10,101,001				
1,110,400	Sands China Limited	3,249,341	2.80			
	Philippines					
1,612,450	BDO Unibank Inc	3,799,995	3.27			
4,921,200	SM Prime Holdings Inc	2,923,837	2.52			
	-	6,723,832	5.79			
00.474	South Korea	4.455.454	0.50			
	Samsung Electronics Company Limited SK Hynix Inc	4,155,154 6,237,800	3.58 5.38			
,		10,392,954	8.96			
	- Taiwan	10,002,001	0.00			
98,000	Parade Technologies Limited	3,831,805	3.30			
169,000	Taiwan Semiconductor Manufacturing Company Limited	3,265,408	2.82			
	-	7,097,213	6.12			
4.047.000	Thailand	0.000.004	0.04			
	Bangkok Dusit Medical Services PCL CP All Public Company Limited	3,290,894 2,551,398	2.84 2.20			
,,	-	5,842,292	5.04			
	-	-,-,-,-				
	Total equities	103,859,205	89.51			
	Equity swaps (b)	,,				
	China					
	Cosco Shipping Holdings Company - Class H	278,326	0.24			
	CSI 300 Net Return Index H World Group Limited	532,432 68,823	0.46			
	Hangzhou Tigermed Consulting	239,156	0.20			
	JD Health International Inc	304,759	0.26			
(361,400)	Xpeng Inc Class A Shares	378,579	0.33			
	-	1,802,075	1.55			
206 140	India Bharti Airtel Limited	531.110	0.46			
	HDFC Bank Limited	359,780	0.46			
49,706	Interglobe Aviation Limited	45,618	0.04			
169,049	Mahindra & Mahindra Limited	354,626	0.30			
	-	1,291,134	1.11			
(0.700)	Indonesia	11001	0.01			
(3,780)	MSCI Daily TR Net Emerging Market	14,981	0.01			
(0.505)	South Korea	011005	0.40			
(8,595)	Ecopro BM Company Limited	214,995	0.19			
(0.007.000)	Thailand	205.040	0.40			
(8,287,800)	Thai Beverage Public Company Limited	205,248	0.18			
		<u></u>				
	Total equity swaps	3,528,433	3.04			
	Government Bonds United States					
3,000,000	United States United States Treasury Bill 0% 18/04/2024	2,953,927	2.55			
	-					
	Total government bonds	2,953,927	2.55			
	•	_,000,027				





### Financial assets at fair value through profit or loss (continued)

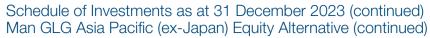
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
€13,655,393	US\$14,918,267	5 January 2024	5	170,206	0.15
£66,047,236	US\$83,501,363	5 January 2024	7	698,824	0.60
INR290,168,934	US\$3,478,000	11 January 2024	2	6,821	0.01
SEK9,537	US\$935	5 January 2024	1	11	0.00
US\$1,652	€1,487	5 January 2024	1	9	0.00
US\$477,571	£374,033	5 January 2024	2	736	0.00
Total unrealised gain on forward currency contra	acts			876,607	0.76
stal financial assets at fair value through profit or loss - trading					99.42





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps Australia		
(177,677)	National Australia Bank Limited	(436,591)	(0.38)
(771,398)	Qantas Airways Limited	(221,893)	(0.19)
(76)	S&P/ASX 200 Net Total Return	(413,004)	(0.35)
		(1,071,488)	(0.92)
	China		
(186,650)	Baidu Inc - Class A	(308,690)	(0.27)
(274,000)	Tsingtao Brewery Company Limited - Class H	(83,032)	(0.07)
		(391,722)	(0.34)
	Hong Kong		
(5,772,000)	Pacific Basin Shipping Limited	(94,764)	(0.08)
(57,495)	Malta MSCI Daily TR Net Asian Market	(752,359)	(0.65)
(120,900)	Singapore DBS Group Holdings Limited	(113,048)	(0.10)
	South Korea		
(22,933)	Naver Corporation	(358,327)	(0.31)
(2,755)	Taiwan Twse Index	(138,990)	(0.12)
(1,086,200)	Thailand SCB X Public Company Limited	(189,744)	(0.16)
	United States		
(13,005)	MSCI Daily TR Net Emerging Market	(255,136)	(0.22)
	Total equity swaps	(3,365,578)	(2.90)
		(3,303,376)	(2.90)
	Futures contracts		
(280)	Hong Kong Mini HSI Index Futures January 2024	(183,765)	(0.16)
	India		
(100)	Hero Motocorp Limited January 2024	(254,391)	(0.22)
, ,	IFSC NIFTY 50 Index Futures January 2024	(124,582)	(0.22)
(210)	ii oo iii ii oo iiidax adaa da daay 202 i	(378,973)	(0.33)
		(- 2,0.0)	<u>,/</u>
	Total futures contracts	(562,738)	(0.49)





100.00

### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

nunt Payable 110 11,929 5,790	Maturity Date  5 January 2024  5 January 2024	Contracts  1	US\$ (1)	Assets
11,929	· · · · · · · · · · · · · · · · · · ·	1	(1)	
11,929	· · · · · · · · · · · · · · · · · · ·	1	(1)	(0.00)
,· ·	5 January 2024		. ,	(0.00)
5,790		1	(18)	(0.00)
			, ,	(0.00)
	· · · · · · · · · · · · · · · · · · ·	8	, ,	(0.00)
1,366,547,445	11 January 2024	1	(34,126)	(0.03)
			(36,011)	(0.03)
			(3,964,327)	(3.42)
			115,349,213	99.42
			(3,964,327)	(3.42)
			4,639,152	4.00
			116,024,038	100.00
illon.				
nge or dealt on another regulate	d market			
ed on an official stock exchange	e			
			%	of Total
				Assets 89.66
				3.56
				6.78
		5,790 5 January 2024 8,431 5 January 2024 11 January 2024	5,790	5 January 2024 3 (941) 8,431 5 January 2024 8 (925) 1,366,547,445 11 January 2024 1 (36,011) (39,64,327) 115,349,213 (3,964,327) 4,639,152 116,024,038

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

# Schedule of Investments as at 31 December 2023 (continued) Man AHL Target Growth Alternative



### Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
TTOTTING	Futures contracts (a)		7100010
	Australia		
	Australian 10 Years Bond Futures March 2024 SPI 200 Index Futures March 2024	24,288 24,803	0.07
	Australian 3 Years Bond Futures March 2024	2,407	0.01
		51,498	0.15
8	Canada Canadian 10 Years Bond Futures March 2024	28,925	0.08
	S&P TSX 60 Index Futures March 2024	45,911	0.13
		74,836	0.21
5	Germany EURO SCHATS Futures March 2024	2,049	0.01
	Stoxx Euro ESG Index Futures March 2024	398	0.00
	Euro BTP Futures March 2024 Euro OAT Futures March 2024	51,631 38,585	0.15
	Euro BOBL Futures March 2024	24,280	0.07
	Euro BUND Future March 2024	33,206	0.09
2	Euro BUXL 30 Years Bond March 2024	15,399 165,548	0.04
	Hong Kong	100,040	0.47
	HSCEI Index Futures January 2024	2,734	0.01
2	Hang Seng Index Futures January 2024	2,568 5,302	0.01
	India	0,002	0.02
1	IFSC NIFTY 50 Index Futures January 2024	463	0.00
_	Japan		
	Japan OSE 10 Years Bond March 2024 TOPIX Index Futures March 2024	32,283 12,538	0.09
		44,821	0.13
	Singapore		
	Nikkei 225 (SGX) Index Futures March 2024	17,616	0.05
	MSCI Singapore Index Futures January 2024 FTSE Taiwan Index Futures January 2024	7,594 6,749	0.02
	FTSE China A50 Index Futures January 2024	6,231	0.02
		38,190	0.11
2	South Africa FTSE/JSE Top 40 Index Futures March 2024	1,316	0.00
	South Korea		
	Korea 10 Years Bond Futures March 2024	4,659	0.01
	Korea 3 Years Bond Futures March 2024 KOSPI2 Index Futures March 2024	2,221 54,373	0.01
		61,253	0.18
4	Sweden OMXS30 ESG Index Futures January 2024	613	0.00
	OMXS30 Index Futures January 2024	20,923	0.06
		21,536	0.06
10	United Kingdom Long Gilt Futures March 2024	82,505	0.23
	FTSE 100 Index Futures March 2024	40,800	0.23
		123,305	0.35
	United States		
12	S&P500 E-mini Index Futures March 2024 United States 5 Years Treasury Note CBT Futures March	102,337	0.29
	2024	34,047	0.10
	MSCI EAFE Index Futures March 2024 Nasdaq 100 E-mini Index Futures March 2024	2,760 58,353	0.01
	E-mini Russell 2000 Index Futures March 2024	1,875	0.00
10	United States 2 Years Treasury Note CBT Futures March 2024	6,336	0.02
	United States 10 Years Treasury Note CBT Futures		
	March 2024 United States Long Bond CBT Futures March 2024	53,938 93,641	0.15 0.27
	United States Ultra Bond CBT Futures March 2024	161,500	0.46
		514,787	1.47
	Total futures contracts	1,102,855	0.15
	Total lutures contracts	1,102,633	3.15
	Government Bonds France		
	France Discount Treasury Bill 0% 12/06/2024	108,763	0.31
	France Discount Treasury Bill 0% 15/05/2024 France Discount Treasury Bill 0% 17/04/2024	4,905,980 819,705	14.00 2.34
	France Discount Treasury Bill 0% 20/03/2024	3,836,640	10.94
3,000,000	France Discount Treasury Bill 0% 21/02/2024	3,297,612	9.41
3,000,000	French Discount Treasury Bill 0% 24/01/2024	3,307,239	9.43
	United States	16,275,939	46.43
	United States Treasury Bill 0% 18/04/2024	1,969,285	5.62
2,500,000	United States Treasury Bill 0% 25/01/2024	2,491,573	7.10
		4,460,858	12.72
	Total government bonds	20,736,797	59.15
	-		

# Schedule of Investments as at 31 December 2023 (continued) Man AHL Target Growth Alternative (continued)



### Financial assets at fair value through profit or loss (continued)

				Unrealised gain	% c Ne
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Asset
AUD469,003	£250,000	4 January 2024	5	1,374	0.0
AUD471,892	£250,000	27 February 2024	5	3,786	0.0
AUD300,000	US\$200,672	24 January 2024	3	4,216	0.0
CAD400,000	US\$302,832	4 January 2024	4	549	0.0
CAD1,000,000	US\$741,197	6 February 2024	10	17,602	0.0
CHF1,130,173	€1,200,000	27 February 2024	9	22,204	0.0
CHF100,000	US\$115,467	4 January 2024	1	3,421	0.0
CHF596	US\$683	11 January 2024	2	26	0.0
CHF135,471	US\$154,828	31 January 2024	4	6,697	0.0
CNY500,000	US\$70,293	29 January 2024	1	77	0.0
€100,000	CHF92,428	27 February 2024	1	245	0.0
€200,000	£173,295	19 February 2024	2	406	0.0
€100,000	US\$109,535	4 January 2024	1	955	0.0
€500,000	US\$549,518	24 January 2024	5	3,401	0.0
€675,387	US\$741,089	31 January 2024	8	5,991	0.0
£261,214	€300,000	19 February 2024	2	1,012	0.0
£50,000	US\$63,585	4 January 2024	1	157	0.0
£143	US\$180	11 January 2024	1	3	0.0
£2,259,873	US\$2,852,798	31 January 2024	7	28,633	0.0
£400,000	US\$505,012	16 February 2024	4	5,040	0.0
JPY62,860,248	€400,000	8 February 2024	4	6,116	0.0
JPY18,046,406	£100,000	4 January 2024	2	644	0.0
JPY81,028,167	£450,000	25 January 2024	8	3,438	0.0
JPY50,000,000	US\$348,795	23 January 2024 22 January 2024	5	7,202	0.0
JPY4,087,450,352	US\$27,684,214	31 January 2024	4	1,458,650	4.1
KRW100,000,000	US\$76,904	5 January 2024	1	212	0.0
MXN2,500,000	US\$146,409	4 January 2024	5	1,081	0.0
MXN10,500,000	US\$605,293	4 January 2024 30 January 2024	4	11,289	0.0
NZD300,000	US\$188,308	4 January 2024	3	1,643	0.0
NZD300,000	US\$122.853	23 February 2024	1	3,798	0.0
NZD200,000 SEK1,000,000	US\$98,153		2	1,098	0.0
	US\$97,819	4 January 2024	2		
SEK1,000,000		14 February 2024	3	1,595	0.0
SGD300,000	US\$224,322	11 January 2024		3,246	0.0
JS\$77,830	KRW100,000,000	5 January 2024	1	714	0.0
Total unrealised gain on forward currency contracts				1,606,521	4.5
Total financial assets at fair value through profit or loss - t	rading			23,446,173	66.8





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
	France		
11	CAC 40 10 Euro Index Futures January 2024	(2,633)	(0.01)
	Germany		
3	DAX Index Future March 2024	(4,584)	(0.01)
34	Euro Stoxx 50 Index March 2024	(14,217)	(0.04)
10	Swiss Market Index Futures March 2024	(36)	(0.00)
		(18,837)	(0.05)
	Italy		
6	FTSE MIB Index Futures March 2024	(6,573)	(0.02)
	Netherlands		
5	Amsterdam Index Futures January 2024	(2,017)	(0.01)
	Total futures contracts	(30,060)	(0.09)

## Schedule of Investments as at 31 December 2023 (continued) Man AHL Target Growth Alternative (continued)



26.16

36.79

### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% o Ne
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Asse
UD93,161	£50,000	4 January 2024	1	(162)	(0.0
UD500,000	US\$342,138	4 January 2024	5	(899)	(0.0
£400,000	CHF383,792	27 February 2024	1	(15,849)	(0.0
500,000	£434,731	19 February 2024	5	(890)	(0.0
600,000	JPY97,265,940	8 February 2024	1	(30,414)	(0.0
£100,000	US\$110,565	4 January 2024	1	(75)	(0.0
7,025	US\$7,775	31 January 2024	1	(3)	(0.0
250,000	AUD476,788	27 February 2024	1	(7,132)	(0.0
863,000	€1,000,000	19 February 2024	8	(6,461)	(0.0
100,000	JPY18,019,200	4 January 2024	1	(451)	(0.0
2450,000	JPY83,776,140	25 January 2024	1	(23,013)	(0.0
50,000	US\$63,794	4 January 2024	1	(52)	(0.0
54,378	US\$69,389	31 January 2024	4	(54)	(0.0
PY46,293,331	€300,000	8 February 2024	3	(1,494)	(0.0
PY17,808,785	£100,000	25 January 2024	2	(643)	(0.0
MXN1,000,000	US\$59,045	4 January 2024	2	(49)	(0.0
NZD300,000	US\$190,235	4 January 2024	3	(284)	(0.0
GD200,000	US\$151,744	4 January 2024	2	(82)	(0.0
JS\$10,623	AUD15,771	11 January 2024	1	(143)	(0.0
JS\$198,157	AUD300,000	24 January 2024	1	(6,731)	(0.0
JS\$733,290	CAD1,000,000	6 February 2024	2	(25,508)	(0.0
JS\$240	CHF210	11 January 2024	1	(10)	(0.0
JS\$69,653	CNY500,000	29 January 2024	1	(717)	(0.0
JS\$16,535,223	€15,299,299	11 January 2024	2	(373,988)	(1.0
JS\$543,573	€500,000	24 January 2024	4	(9,347)	(0.0
JS\$1,574	£1,241	11 January 2024	1	(8)	(0.0
JS\$541,571	JPY80,000,000	22 January 2024	1	(28,025)	(0.0
JS\$75,772	KRW100,000,000	31 January 2024	1	(1,493)	(0.0
JS\$77,098	KRW100,000,000	22 February 2024	1	(286)	(0.0
JS\$28,699	MXN500,000	30 January 2024	1	(662)	(0.0
JS\$221,177	SGD300,000	11 January 2024	1	(6,391)	(0.0
otal unrealised loss on forward currency co	ontracts			(541,316)	(1.5
otal financial liabilities at fair value through	profit or loss - trading			(571,376)	(1.6
otal financial assets at fair value through pr	-			23,446,173	66.
otal financial liabilities at fair value through	-			(571,376)	(1.6
Other net assets				12,183,985	34.
let assets attributable to holders of redeem	nable participating shares			35,058,782	100.
**The forward currency contracts are held wi	ith Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland a	and The Bank of New York Mellon.			
a) Exchange traded derivative instruments					
b) OTC financial derivatives instrument					
* Transferable securities dealt on another reg					
	ed on an official stock exchange or dealt on another regulate are transferable securities listed on an official stock exchang				
22.2 Journal of the portor of the				%	of To
Analysis of Total Assets					Ass
Transferable securities listed on official stock	exchange				29.
Exchange traded financial derivative instrume	ents described in classification (a) above				2
OTC financial derivative instruments describe	ed in classification (b) above				4
Transferable acquirities dealt on another requi					26

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Transferable securities dealt on another regulated market described in  $\ensuremath{^{\star}}$  above

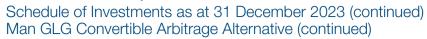
Other current assets





### Financial assets at fair value through profit or loss

	Description	Fair Value US\$	% of Net Assets
INOMINA	Convertible bonds	034	Assets
	Ireland		
1,470,000	Jazz Investments I Limited 1.5% 15/08/2024*	1,427,907	2.32
	United States		
3 840 000	Akamai Technologies Inc 0.125% 01/05/2025*	4,887,283	7.94
	CNX Res Corporation Sr Glbl Coco 01/05/2026 2.25%*	4,564,278	7.42
	Etsy Inc 0.25% 15/06/2028*	3,875,341	6.30
	Ford Motor Company 0% 15/03/2026*	6,287,604	10.22
	LRN 1.125% 01/09/2027*	3,268,924	5.31
	Lumentum Holdings Inc 0.5% 15/12/2026*	827,405	1.35
	MIDD 1% 01/09/2025*	6,994,645	11.37
	Palo Alto Networks Inc 0.375% 01/06/2025*	6.854.634	11.14
, . ,	Parsons Corporation 0.25% 15/08/2025*	3,892,547	6.33
	Progress Software Corporation 1% 15/04/2026*	3,368,456	5.47
	Snap Inc 0.125% 01/03/2028*	3,186,632	5.18
	Unity Software Inc 0% 15/11/2026*	1,699,894	2.76
	Winnebago Industries Inc 1.50% 01/04/2025*	1,982,292	3.22
1,010,000	VIIII054g0 III446II00 III0 1100 / 0 0 1/0 // 2020		
		51,689,935	84.01
	Total convertible bonds	53,117,842	86.33
	Credit default swaps (b)		
	European Union		
(1.500.000)	Volkswagen AG 100 119bps 20 June 2028	4,548	0.01
(1,000,000)	Tolkewagan / Ga 1 roope 20 date 2020	1,010	
	Total credit default swaps	4,548	0.01
	Equity swaps (b)		
	United States		
399,004	MS Alpha Swap Convertible Arbitrage Alternative	4,718,813	7.67
	Total equity swaps	4,718,813	7.67
	Government Bonds		
	United States		
420.000	United States Treasury Bill 0% 01/02/2024#	418,160	0.68
	United States Treasury Bill 0% 07/03/2024	366,539	0.60
	United States Treasury Bill 0% 08/02/2024#	288,431	0.47
	United States Treasury Bill 0% 09/05/2024	915,399	1.49
	United States Treasury Bill 0% 11/01/2024*	124,836	0.20
	United States Treasury Bill 0% 13/06/2024	732,927	1.19
	United States Treasury Bill 0% 18/04/2024	728,635	1.18
,500	,		
		3,574,927	5.81
	Total government bonds	3,574,927	5.81
	· · · • · · · · · · · · · · · · · · · ·	-,,	





### Financial assets at fair value through profit or loss (continued)

				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
€17,804,255	US\$19,450,872	5 January 2024	4	221,868	0.36
£3,053,554	US\$3,860,510	5 January 2024	3	32,307	0.05
Total unrealised gain on forward currency contri	acts			254,175	0.41
otal financial assets at fair value through profit or loss - trading					100.23





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps		
	European Union		
1,971,724	Allianz SE 100 37.75bps 20 December 2028	(69,050)	(0.11)
	Bayerische Motoren Werke Aktiengesellschaft 100		
	74.3bps 20 December 2023 Barclays	(48,223)	(0.08)
525,000	Glencore International AG 500 obps 20 December 2028	(96,165)	(0.16)
1 005 000	Itraxx-Xovers40V 1-5 Years 500 405.86bps 20	(450,004)	(0.00)
	December 2028 BAML	(158,804)	(0.26)
	Kering 100 0bps 20 June 2027 Koninklijke Kpn N.V. 100 63bps 20 December 2028	(57,738)	(0.09)
	Next plc 100 0bps 20 June 2027	(22,491)	(0.04)
	Next plc 100 dbps 20 June 2027 Next plc 100 115.5 bps 20 December 2028	(16,063) (7,009)	(0.03)
	Next plc 100 147bps 20 December 2027	(7,643)	(0.01)
	Unicredit SpA 100 0bps 20 June 2027	(23,624)	(0.01)
	Unicredit Spa 100 00ps 20 3drie 2027 Unicredit Spa 100 102.5bps 20 December 2028	(8,120)	(0.04)
	Volkswagen AG 100 0bps 20 June 2027	(18,511)	(0.03)
2,000,000	Volkswagen AG 100 214.5bps 20 December 2027	(10,011)	(0.00)
1,000,000		(7,115)	(0.01)
		(540,556)	(0.88)
		(040,000)	(0.00)
	United States	(0.0 = 0.0)	(0.00)
	At&T Inc. 100 111.5Bps 20 December 2028	(28,522)	(0.05)
	Carrefour SA 100 28bps 20 June 2024 Barclays	(824)	(0.00)
400,000	Carrefour SA 100 29bps 20 June 2024 Barclays Cox Communications Inc. 100 71.75bps 20 December	(1,649)	(0.00)
3,321,566		(76,302)	(0.12)
	Ford Motor Company 500 0bps 20 June 2026	(107,532)	(0.12)
1,220,000	Ford Motor Company 500 325.5bps 20 December 2027	(101,002)	(0.10)
1,311,475		(153,182)	(0.25)
	General Motors Company 500 191.75bps 20 December		. ,
1,800,000	2028	(279,700)	(0.46)
2,169,557	International Paper Co 100 67bps 20 December 2028	(48,694)	(0.08)
2,000,000	Loews Corp 100 34.8bps 20 December 2028	(70,260)	(0.11)
7,911,000	Nahys41V 2-5 Years 500 0bps 20 December 2028)	(456,775)	(0.74)
881,805	Netflix.com Inc 500 0bps 20 December 2027	(148,670)	(0.24)
	Simon Property Group LP 100 100.25bps 20 December		
3,000,000	2028	(37,381)	(0.06)
		(1,409,491)	(2.29)
	Total credit default swaps	(1,950,047)	(3.17)
	and the second s	(1,000,011)	(/

# Schedule of Investments as at 31 December 2023 (continued) Man GLG Convertible Arbitrage Alternative (continued)



### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised % of loss Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$ Assets
US\$146,603	€135,427	11 January 2024	2	(3,074) (0.00)
Total unrealised loss on forward currency contracts				(3,074) (0.00)
Total financial liabilities at fair value through profit or I	oss - trading			(1,953,121) (3.17)
Total financial assets at fair value through profit or los	s - trading			61,670,305 100.23
Total financial liabilities at fair value through profit or l	oss - trading			(1,953,121) (3.17)
Other net assets				1,811,768 2.94
Net assets attributable to holders of redeemable parti	cipating shares			61,528,952 100.00
**The forward currency contracts are held with The Ba	nk of New York Mellon.			
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument				
* Transferable securities dealt on another regulated ma	ırket			
#Transferable securities other than those listed on an o	official stock exchange or dealt on another regular	ted market		
All other investments held at the period end are transfe	erable securities listed on an official stock exchan	ge		
Analysis of Total Assets				% of Total Assets
Transferable securities listed on official stock exchange	9			3.99
OTC financial derivative instruments described in class	ification (b) above			7.24
Transferable Securities as described in # above				1.03
Transferable securities dealt on another regulated mark Other current assets	Ket described in - above			77.45 10.29
Other currellt assets				
				100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

# Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Global Sustainable Growth Alternative



Financial	assets at	fair	r value	through	profit	or	loss
-----------	-----------	------	---------	---------	--------	----	------

		Fair Value	% of Net			Fair Value	% o Ne
Nominal	Description	US\$	Assets	Nominal	Description	US\$	Asset
	Equities				Equity swaps (b) (continued)		
	Denmark				Luxembourg		
14,012	Novo Nordisk AS - Class B	1,449,507	8.88	(94)		193	0.0
	Germany			(109)	Grand Oity Properties	861	0.0
	Delivery Hero SE	403,690	2.47			1,054	0.0
	Rational AG SAP SE	707,023 634,333	4.33 3.89	(1,396)	Netherlands Aalberts Industries	1,715	0.0
7,117	0/4 GE			(53)	Corbion NV	843	0.0
		1,745,046	10.69	(15,006)		55,315	0.3
32 690	Ireland Ryanair Designated Activity Company Holdings plc	688,817	4.22			57,873	0.3
02,000		000,017	7.22		Poland		
1 924	Italy Ferrari NV	614,942	3.77	(56)	Kghm Polska Miedz SA	374	0.0
	Moncler SpA	705,430	4.32		Spain		
		1,320,372	8.09	(2)	Fluidra SA	7	0.0
	Netherlands	1,020,012	0.00		Merlin Properties Socimi SA	135	0.0
493	Adyen NV	635,322	3.89	(1) (44)	Vidrala SA Viscofan SA	3 63	0.0
370	ASM International NV	192,078	1.18	(44)	VISCUIAI I SA		
978	ASML Holding NV	736,473	4.51			208	0.0
		1,563,873	9.58	(5)	Sweden Neobo Fastigheter AB	7	0.0
	Sweden				Samhallsbyggnadsbolaget I No	96	0.0
,	Assa Abloy AB	366,179	2.24		Volvo Car AB - Class B	734	0.0
37,438	Vitrolife AB	723,287	4.43			837	0.0
		1,089,466	6.67		Switzerland		
	Switzerland			(670)	Bachem Holding AG	1,018	0.0
	Nestle SA	598,743	3.67	(1)	g .	44	0.0
790	Sika AG	256,904	1.57	(1)	DKSH Holding Limited	16	0.0
		855,647	5.24		EMS-Chemie Holding AG	7,080	0.0
	United Kingdom			(4) (1)		1,042 34	0.0
	Arm Holdings plc	157,053	0.96	(44)		458	0.0
857	New Linde plc	351,978	2.16	(188)		4,295	0.0
		509,031	3.12			13,987	0.0
	United States				United Kingdom		0.0
	Adobe Inc	683,107	4.19	(3)	Aon plc/Ireland - Class A	76	0.0
	Cadence Design Systems Inc Edwards Lifesciences Corporation	163,422 519,720	1.00 3.18	(800)	Dowlais Group plc	358	0.0
	Eli Lilly & Co	163,218	1.00	(412)	Evraz plc	2,926	0.0
	Microsoft Corporation	1,110,822	6.81		Hargreaves Lansdown plc	222	0.0
4,785	Nike Inc	519,507	3.18	(1,354)		806	0.0
	Nvidia Corporation	263,457	1.61	1,400	London Stock Exchange plc Primary Health Properties plc	1,311 796	0.0
	Visa Inc Zoetis Inc	658,425 242,568	4.03	(1,154)		381	0.0
1,229	Zoetis inc		1.49		S4 Capital plc	162	0.0
		4,324,246	26.49	(84)	Victrex plc	467	0.0
						7,505	0.0
	Total equities	13,546,005	82.98		United States		
	Equity swaps (b)			(4)	Albemarle Corporation	248	0.0
				. ,			0.0
(25)	Argentina Moreadolibro Inc.	690	0.00	(16)	Alexandria Real Estate Equit	981	
(35)	Mercadolibre Inc	680	0.00	(16) (125)	Alexandria Real Estate Equit  American Airlines Group Inc  AT&T Inc		0.0
	Mercadolibre Inc Belgium			(16) (125)	American Airlines Group Inc	981 689	0.0
	Mercadolibre Inc	1,129	0.00	(16) (125) (105) (3) (17)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company	981 689 305 160 85	0.0 0.0 0.0
,	Mercadolibre Inc Belgium			(16) (125) (105) (3) (17) (37)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc	981 689 305 160 85 1,210	0.0 0.0 0.0 0.0
(27)	Mercadolibre Inc  Belgium  Aedifica			(16) (125) (105) (3) (17) (37) (1)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company	981 689 305 160 85 1,210	0.0 0.0 0.0 0.0 0.0
(27)	Mercadolibre Inc Belgium Aedifica China	1,129	0.01	(16) (125) (105) (3) (17) (37) (1) (1)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc	981 689 305 160 85 1,210	0.0 0.0 0.0 0.0 0.0 0.0
(27)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc	1,129	0.01	(16) (125) (105) (3) (17) (37) (1) (1) (1)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company	981 689 305 160 85 1,210 18	0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ	1,129	0.01	(16) (125) (105) (3) (17) (37) (1) (1) (1) (19)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc	981 689 305 160 85 1,210 18 12 7 49	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106)	Mercadolibre Inc Belgium Aedifica China JD.com Inc Finland	1,129	0.01	(16) (125) (105) (3) (17) (37) (1) (1) (1) (19) (1)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc	981 689 305 160 85 1,210 18 12 7 49 2 575	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation	1,129 1,209 362	0.01	(16) (125) (105) (3) (17) (37) (1) (1) (1) (19) (1) (4)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation	981 689 305 160 85 1,210 18 12 7 49 2 575	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA	1,129 1,209 362 100,589 2 135	0.01 0.00 0.62 0.00 0.00	(16) (125) (105) (3) (17) (37) (1) (1) (1) (19) (1) (4) (1) (15)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc	981 689 305 160 85 1,210 18 12 7 49 2 575	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA	1,129 1,209 362 100,589 2 135 265,773	0.01 0.00 0.62 0.00 0.00 1.63	(16) (125) (105) (3) (17) (37) (1) (1) (1) (19) (1) (4) (1) (15) (11) (7)	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 41	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE	1,129 1,209 362 100,589 2 135 265,773 100,375	0.01 0.01 0.00 0.62 0.00 0.00 1.63 0.61	(16) (125) (105) (3) (3) (17) (37) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comcast Corporation - Class A	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 41 3	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA L'Umb Moet Hennessy Louis Vuitton SE Schneider Electric SA	1,129 1,209 362 100,589 2 135 265,773	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14	(16) (125) (105) (105) (107) (17) (17) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (11) (19) (19	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Bakter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Confing Inc	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 41 3 6 6	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oneal SA L'Orneal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement	1,129 1,209 362 100,589 2 135 265,773 100,375	0.01 0.01 0.00 0.62 0.00 0.00 1.63 0.61	(16) (125) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AValonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Corning Inc Cortiva Inc	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 41 3 6 419	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement	1,209 1,209 362 100,589 2 135 265,773 100,375 22,926	0.01 0.00 0.62 0.00 0.00 0.63 0.61 0.14 0.00	(16) (125) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Corntey Inc Dentsply Sirona Inc	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 41 3 6 6	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OyJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Verolia Environnement Verallia Sasu	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 3	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00	(16) (125) (105) (105) (105) (107) (17) (17) (17) (17) (17) (17) (17) (1	American Airlines Group Inc AT&T Inc AValonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 41 3 6 419 12 355 246 1,584	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 3	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00	(16) (125) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Conteved Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 3 489,803	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 3.00 0.00 0.12	(16) (125) (105) (105) (105) (107) (17) (17) (17) (17) (17) (17) (17) (1	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Comstellation Brands Inc - Class A Coming Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (1) (601) (32)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lvmh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Hc F Porsche AG Mercedes-Benz Group AG	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 - 3 489,803 1 18,900 21	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 3.00 0.00 0.12 0.00	(16) (125) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Corning Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eil Lilly & Company	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 411 3 6 411 12 355 246 1,584 35 439 1,063	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 1,070 1,000 (2) (1) (601) (32) (32) (1)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG Mercedes-Benz Group AG Porsche AG	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 3 489,803	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 3.00 0.12 0.00 0.00	(16) (125) (105) (105) (105) (107) (17) (17) (17) (17) (17) (17) (17) (1	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Contevel Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eissex Property Trust Inc	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584	0.0.0 0.0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (601) (32) (1) (1)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Ornal SA L'Ornal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE D' Ing Ho F Porsche AG Mercadels-Benz Group AG Porsche AG RWE AG RWE AG	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 3 489,803  1 18,900 21 30	0.01 0.00 0.62 0.00 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.00 0.00 0.00	(16) (125) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Bakter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Constellation Brands Inc - Class A Consignia Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eis Lilly & Company Essex Property Trust Inc ETSY Inc	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203	0.0.0 0.0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (601) (32) (1) (1) (802)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG Mercedes-Benz Group AG Porsche AG	1,129 1,209 362 100,589 2 136 265,773 100,375 22,926 - 3 489,803 1 18,900 21 30	0.01 0.00 0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 3.00 0.12 0.00 0.00	(16) (125) (105) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc Atlant Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comisellation Brands Inc - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Contevel Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eis Lilly & Company Essex Property Trust Inc ETSY Inc Fed Reality INV TR	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 41 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 (2) (1) (601) (32) (1) (1) (802) (166)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lvmh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verrallia Sasu  Germany BASF SE Dr Ing Hc F Porsche AG Mercedes-Benz Group AG Porsche AG RWE AG SCOUL24 AG	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 - 3 489,803  1 18,900 21 30 - 71	0.01  0.00  0.62 0.00 0.00 1.63 0.61 0.14 0.00 3.00  0.00 0.12 0.00 0.00 0.00 0.00 0.00	(16) (125) (105) (105) (105) (105) (107) (11) (11) (11) (12) (11) (12) (11) (12) (11) (12) (11) (12) (11) (12) (11) (12) (11) (12) (11) (12) (12	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chetrer Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Constellation Brands Inc - Class A Corning Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Ei Lilly & Company Essex Property Trust Inc ETSY Inc F6 Inc Fed Reality INV TR Fifth Third Bancorp	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 41 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 (2) (1) (601) (32) (1) (1) (802) (166)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA L'Oreal SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG Mercedes-Benz Group AG Porsche AG RWE AG Scout24 AG Siemens Energy AG	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 - 3 489,803 1 18,900 21 30 - 71 797	0.01 0.00 0.62 0.00 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	(16) (125) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Comstellation Brands Inc - Class A Coming Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eli Lilly & Company Essex Property Trust Inc ETSY Inc F5 Inc F6 Reality INV TR Fifth Third Bancorp FMC Corporation	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55 55	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 (2) (1) (601) (32) (1) (1) (802) (166)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OVJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA Lumh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Hc F Porsche AG Mercedes-Benz Group AG Porsche AG RWE AG Scout24 AG Siemens Energy AG Volkswagen AG	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 - 3 489,803 1 18,900 21 30 - 71 797 624	0.01  0.00  0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.00 0.00 0.0	(16) (125) (105) (105) (105) (107) (17) (17) (17) (17) (17) (17) (17) (1	American Airlines Group Inc AT&T Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Conteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eis Lilly & Company Essex Property Trust Inc ETSY Inc Fed Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company General Motors Company General Motors Company General Motors Company	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 41 3 6 419 112 355 246 1,584 35 439 1,063 820 203 90 372 55 1,563	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 1,070 1,000 (2) (1) (601) (32) (1) (802) (166) (11)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA L'Oreal SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG Mercedes-Benz Group AG Porsche AG RWE AG Scout24 AG Siemens Energy AG	1,129 1,209 362 100,589 2 135 265,773 100,375 22,926 - 3 489,803 1 18,900 21 30 - 71 797 624	0.01  0.00  0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.00 0.00 0.0	(16) (125) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Conteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eis Lilly & Company Essex Property Trust Inc ETSY Inc Fed Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company General Motors Company General Motors Company General Motors Company	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55 55	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (32) (1) (1) (802) (166) (11)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'vrnh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE D'r Ing Ho F Porsche AG Mercades-Benz Group AG Porsche AG RWE AG Scout24 AG Siemens Energy AG Volkswagen AG	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 3 489,803  1 18,900 21 30 - 71 797 624 20,444	0.01  0.00  0.62 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.00 0.00 0.0	(16) (125) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc AT&T Inc Atlant Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Conteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eii Lilly & Company Essex Property Trust Inc ETSY Inc Fed Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company Genuine Parts Company Hershey Company Hershey Company IPG Photonics Corporation	981 689 305 160 85 1,210 18 12 7 7 49 2 575 8 136 41 3 6 419 12 355 246 1,584 35 439 1,063 820 203 39 90 372 55 1,563 333 30 0 152	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (32) (1) (1) (802) (166) (11) 5,313	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lvmh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Veralla Sasu  Germany BASF SE Dr Ing Hc F Porsche AG Mercedes-Benz Group AG Porsche AG RWE AG Scout24 AG Siemens Energy AG Volkswagen AG  Ireland Kingspan Group plc	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 - 3 489,803  1 18,900 21 30 - 71 797 624 20,444	0.01  0.00  0.62 0.00 0.00 1.63 0.61 0.14 0.00 3.00 0.00 0.00 0.00 0.00 0.00 0.0	(16) (125) (105) (105) (105) (107) (17) (17) (17) (17) (17) (17) (17) (1	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chetrer Communications Inc Chetrer Company Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Coming Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eli Lilly & Company Essex Property Trust Inc ETSY Inc F5 Inc Fed Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company Genuine Parts Company Hershey Company IPG Photonics Corporation Jack Henry & Associates Inc	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55 1,563 333 30 152 180	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (32) (1) (1) (802) (166) (11) 5,313	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA L'Oreal SA Lumh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG Mercedes-Benz Group AG Porsche AG Siemens Energy AG Volkswagen AG  Ireland Kingspan Group plc Medtronic plc	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 - 3 489,803  1 18,900 21 30 - 71 797 624 20,444	0.01  0.00  0.62 0.00 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.01 0.00 0.00	(16) (125) (105) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Comstellation Brands Inc - Class A Coming Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eli Lilly & Company Essex Property Trust Inc ETSY Inc F5 Inc F6 Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company Hershey Company Hershey Company Hershey Company Hershey Company Hershey Company Hershey Associates Inc Lincoln National Corporation	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55 1,563 333 30 152 180 156 1,566	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (601) (32) (1) (602) (166) (111) 5,313 (10)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA Lvmh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Veralla Sasu  Germany BASF SE Dr Ing Hc F Porsche AG Mercedes-Benz Group AG Porsche AG RWE AG Scout24 AG Siemens Energy AG Volkswagen AG  Ireland Kingspan Group plc	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 - 3 489,803  1 18,900 21 30 - 71 797 624 20,444	0.01  0.00  0.62 0.00 0.00 0.00 1.63 0.61 0.14 0.00 0.00 0.00 0.00 0.01 0.00 0.00	(16) (125) (105) (105) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comcast Corporation - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Constellation Brands Inc - Class A Conteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eii Lilly & Company Essex Property Trust Inc ETSY Inc F5 Inc Fed Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company Genuine Parts Company Hershey Company Hershey Company Hershey Company Hershey Company IPG Photonics Corporation Jack Henry & Associates Inc Lincoln National Corporation M & T Bank Corporation	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 41 3 6 419 12 355 246 1,584 35 439 1,063 820 203 372 55 1,563 333 30 152 180 1566 1,506	0.0° 0.00° 0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (601) (32) (1) (802) (166) (11) 5,313 (10)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Oreal SA L'Oreal SA L'Ornal Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Hc F Porsche AG Mercades-Benz Group AG Porsche AG RWE AG Scout24 AG Sciemens Energy AG Volkswægen AG  Ireland Kingspan Group ple Medtronic plc	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 - 3 489,803  1 18,900 21 30 - 71 797 624 20,444  117,940 230 118,170	0.01  0.00  0.62 0.00 0.00 0.00 0.00 0.00 0.	(16) (125) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chevron Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Comstellation Brands Inc - Class A Coming Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eli Lilly & Company Essex Property Trust Inc ETSY Inc F5 Inc F6 Reality INV TR Fifth Third Bancorp FMC Corporation General Motors Company Hershey Company Hershey Company Hershey Company Hershey Company Hershey Company Hershey Associates Inc Lincoln National Corporation	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55 1,563 333 30 152 180 156 1,566	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
(27) (41) (106) 3,415 (1) (16) 2,396 1,070 1,000 (2) (1) (601) (32) (1) (802) (166) (11) 5,313 (10)	Mercadolibre Inc  Belgium Aedifica  China JD.com Inc  Finland Fortum OYJ  France Cie Generale D'Optique Essilor International SA Dassault Aviation Euroapi SA L'Ornel SA Lymh Moet Hennessy Louis Vuitton SE Schneider Electric SA Veolia Environnement Verallia Sasu  Germany BASF SE Dr Ing Ho F Porsche AG Mercades-Benz Group AG Porsche AG RIWE AG Scout24 AG Siemens Energy AG Volkswagen AG  Ireland Kingspan Group plc Medtronic plc  Italy A2A SpA	1,129  1,209  362  100,589 2 135 265,773 100,375 22,926 3 489,803  1 18,900 21 30 - 71 797 624 20,444  117,940 230 118,170	0.01  0.00  0.62 0.00 0.00 1.63 0.61 0.14 0.00 3.00  0.00 0.12 0.00 0.00 0.00 0.00 0.00	(16) (125) (105) (105) (107) (	American Airlines Group Inc AT&T Inc AT&T Inc Avalonbay Communities Inc Bath & Body Works Company Baxter International Inc Becton Dickinson And Company Borgwarner Inc Brown-Forman Corporation - Class B Capital One Financial Corporation Centerpoint Energy Inc Charter Communications Inc Chetven Corporation Citizens Financial Group Cognizant Tech Solutions - Class A Comcast Corporation - Class A Comstellation Brands Inc - Class A Comstellation Brands Inc - Class A Corning Inc Corteva Inc Dentsply Sirona Inc Discovery Inc Dish Network Corporation - Class A Dollar General Corporation Eastman Chemical Company Eli Lilly & Company Essex Property Trust Inc ETSY Inc F5 Inc Fed Realfty INV TR Fifth Third Bancorp FMC Corporation General Motors Company Genuine Parts Company Hershey Company IPGP Photonics Corporation Jack Henry & Associates Inc Lincoln National Corporation M & T Bank Corporation	981 689 305 160 85 1,210 18 12 7 49 2 575 8 136 411 3 6 419 12 355 246 1,584 35 439 1,063 820 203 90 372 55 1,563 333 30 152 180 156 1,506 174	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0





### Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(1)	Paypal Holdings Inc	10	0.00
(36)	Penn Entertainment Inc	686	0.01
(16)	Qorvo Inc	188	0.00
(44)	Realty Income Corporation	706	0.01
	Schwab (Charles) Corporation	21	0.00
(1)	Sealed Air Corporation	9	0.00
(7)	Skyworks Solutions Inc	65	0.00
(52)	Southwest Airlines Company	930	0.01
(15)	Stanley Black & Decker Inc	677	0.00
(1)	UDR Inc	2	0.00
(53)	United Airlines Holdings Inc	420	0.00
(50)	US Bancorp	428	0.00
(197)	Viatris Inc	49	0.00
(1)	VICI Properties Inc	1	0.00
(60)	Vornado Realty Trust	682	0.01
(1)	Walt Disney Company	80	0.00
(52)	Westrock Company	439	0.00
	Zoom Video Communications - Class A	10,554	0.07
		32,581	0.20
		-	
	Total equity swaps	749,471	4.59
	Futures contracts (a)		
	Germany		
(7)	Euro Stoxx 50 Index March 2024	2,552	0.02
	Total futures contracts	2,552	0.02
	Government Bonds		
	United States		
1.000.000	United States Treasury Bill 0% 11/04/2024#	985,650	6.04
	United States Treasury Bill 0% 25/04/2024#	983,618	6.02
		1,969,268	12.06
	Total government bonds	1,969,268	12.06





#### Financial assets at fair value through profit or loss (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€469,288	US\$512,688	5 January 2024	2	5,849	0.04
€345,356	US\$373,877	11 January 2024	2	7,819	0.05
£12,386,474	US\$15,659,815	5 January 2024	2	131,058	0.80
£31,005	US\$39,511	11 January 2024	1	18	0.00
Total unrealised gain on forward currency of	contracts			144,744	0.89
Total financial assets at fair value through p	profit or loss - trading			16,412,040	100.54



### Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Global Sustainable Growth Alternative (continued)

Financial liab	ilities at fair value through profit or loss						
		Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	US\$	Assets	Nominal	Description	US\$	Assets
	Equity swaps				Equity swaps (continued)		
(0.500)	Belgium	(0.070)	(0.04)	(0.045)	Poland	(4.447)	(0.04)
	Azelis Group NV Lotus Bakeries	(6,670) (13,074)	(0.04)		CD Projekt SA Dino Polska SA	(1,417) (17,497)	(0.01)
	Sofina Foods Inc	(8,486)	(0.05)	( - /	Inpost SA	(8,862)	(0.05)
		(28,230)	(0.17)		LPP SA	(22,822)	(0.14)
	Bermuda			(4)	Powszechny Zaklad Ubezpieczen	(17)	(0.00)
(1)	Arch Capital Group Limited	(2)	(0.00)			(50,615)	(0.31)
(3)	Everest Re Group Limited	(224)	(0.00)		Sweden		
		(226)	(0.00)		AddTech AB	(13,385)	(0.08)
	China			(2,846) (4,771)	Avanza Bank Holding AB Beiler Ref AB	(6,200) (8,005)	(0.04)
(469)		(35,037)	(0.21)		Elekta AB - Class B	(5,419)	(0.03)
(80)	Trip.com Group Limited	(826)	(0.01)	,	Fastighets AB Balder - Class B	(18,051)	(0.11)
		(35,863)	(0.22)	(2,618)	Getinge AB Hexagon AB	(6,493)	(0.04)
(1.0)	Denmark	(0.1)	(0.00)	(5,548) (5,342)	Hexpol AB	(15,027) (2,747)	(0.09)
. ,	ALK - Abello Danske Bank AS	(64)	(0.00)	(1,833)	Industrivarden AB - Class A	(7,344)	(0.05)
(01)	Daliske Balik AG			(2,492)		(15,084)	(0.09)
		(432)	(0.00)		Investor AB	(12,645)	(0.08)
(1 707)	European Union STXE 600 EUR Price Index	(33,134)	(0.20)	(4,878) (2,493)	Lagercrantz Group AB Latour Investment Series B NPV	(2,487) (17,342)	(0.02)
(1,737)		(30,134)	(0.20)	(2,435)	Lifco AB	(12,712)	(0.08)
(4)	Finland	(0)	(0.00)	(1,160)		(8,884)	(0.05)
(1)	Huhtamaki OYJ	(3)	(0.00)	,	Nordnet AB	(5,291)	(0.03)
	France			(9,200) (2,304)		(23,565) (10,593)	(0.14)
	Air Liquide SA	(13,515)	(0.08)		Trelleborg AB - Class B	(2,393)	(0.01)
. ,	Alten Group Bollore SE	(4,635)	(0.03)	( , ,		(193,667)	(1.19)
	Capgemini SA	(9,481)	(0.06)		Switzerland	(100,001)	(1.10)
(73)	Christian Dior SE	(6,901)	(0.04)	(1)	Adecco Group AG	(5)	(0.00)
(494)	Ipsen SA	(2,951)	(0.02)	(1)		(34)	(0.00)
(1,100)	Kering Renault SA	(225)	(0.00)	(4)		(835)	(0.01)
(253)		(825) (11,526)	(0.01)	(21)		(350)	(0.00)
(209)		(3,446)	(0.02)	(43)	Partners Group Holding AG Sandoz Group AG	(10,150) (2,438)	(0.06)
(1)	Sodexo	(23)	(0.00)	(2)	Schindler Holding	(107)	(0.00)
	Soitec	(1,935)	(0.01)	(128)	Softwareone Holding AG	(2,494)	(0.02)
	Spie SA St. Gobain	(2)	(0.00)	(7)	TE Connectivity Limited	(72)	(0.00)
(1)	St. Gobain					(16,485)	(0.10)
		(55,502)	(0.34)		United Kingdom		
(2,600)	Germany Adidas AG	(57,369)	(0.35)	(8,738)	Allfunds Group plc	(7,727)	(0.05)
(2,100)		(11,123)	(0.07)	(155) (829)	•	(106) (40)	(0.00)
(1,128)		(11,345)	(0.07)		Computacenter plc	(1,066)	(0.00)
(393)		(4,432)	(0.03)		International Consolidated Airlines Group SA	(74)	(0.00)
(661)		(4,808)	(0.03)	(29,708)	JD Sports Fashion	(6,774)	(0.04)
(597) (1,048)		(12,446) (5,037)	(0.08)	(69,500)	Sainsbury (J) Plc	(12,816)	(0.08)
	CTS Eventim AG & Company KGAA	(4,463)	(0.03)	(2,730)	Softcat plc Stellantis NV	(4,234) (8,570)	(0.03)
. ,	Daimler Truck Hold NPV	(135)	(0.00)		Willis Towers Watson plc	(110)	(0.00)
(3)		(10)	(0.00)	(5,753)	Wise plc - Class A	(31,536)	(0.19)
,	Encavis AG Fuchs Petrolub SE	(11,564) (2,154)	(0.07)			(73,053)	(0.45)
	Nemetschek AG	(15,636)	(0.10)		United States		
9,073	Puma AG	(119,647)	(0.73)	(433)	Airbnb Inc - Class A	(4,019)	(0.03)
(340)		(21,739)	(0.13)	(23)	Allstate Corporation	(228)	(0.00)
(988)	Siemens Healthineers AG Talanx AG	(1,072)	(0.01)		Alphabet Inc - Class A Amazon.com Inc	(11,448) (7,937)	(0.07)
. ,	Vantage Towers AG	(6,748)	(0.04)		American International Group	(145)	(0.00)
	Vitesco Technologies Group AG	(175)	(0.00)	(1)		(22)	(0.00)
		(289,925)	(1.78)	(304)	Analog Devices Inc	(4,605)	(0.03)
	Ireland				Apple Inc	(10,675)	(0.07)
(1,514)	Experian plc	(5,930)	(0.04)	(252)	Arista Networks Inc Berkshire Hathaway Inc - Class B	(19,282) (75)	(0.12)
	Israel				Blackrock Inc	(118)	(0.00)
(8)	Check Point Software Tech	(162)	(0.00)	(523)	•	(12,680)	(0.08)
	Mark.			(18)		(7,348)	(0.05)
(2.310)	Italy Azimut Holding SpA	(8,804)	(0.05)		Boston Scientific Corporation Broadcom Inc	(2,535) (14,490)	(0.02)
	Banco BPM SpA	(328)	(0.00)	(1)		(8)	(0.00)
	Brunello Cucinelli SpA	(7,107)	(0.04)	(1)	Caterpillar Inc	(48)	(0.00)
	Buzzi SpA	(1,038)	(0.01)	(5)	CDW Corporation	(253)	(0.00)
	Finecobank SpA Infrastructure Wireless Italisana SpA	(49,578) (6,287)	(0.30)	(18)	Celanese Corporation - Class A Charles River Laboratories	(268)	(0.00)
	Interpump Group SpA	(7,420)	(0.05)		Chipotle Mexican Grill Inc	(1,252)	(0.00)
(1,458)	Prysmian SpA	(10,280)	(0.06)	(2)	Cintas Corporation	(366)	(0.00)
	Recordati SpA	(7,916)	(0.05)		CME Group Inc	(24)	(0.00)
(478)	Reply SpA	(17,694)	(0.11)		Copart Inc	(21,029)	(0.13)
		(116,452)	(0.71)	(659)	Costar Group Inc Costco Wholesale Corporation	(2,266) (4,649)	(0.01)
	Netherlands				Crocs Inc	(18,001)	(0.03)
	Heineken Holding NV	(4,631)	(0.03)	(264)	Crowdstrike Holdings Inc - Class A	(12,376)	(0.08)
	Imcd Group NV Philips Electronics NV	(10,895) (8,516)	(0.07)		CSX Corporation	(4)	(0.00)
(4,010)		(24,042)		(1) (499)	Darden Restaurants Inc Datadog Inc - Class A	(40) (3,955)	(0.00)
	Manusco	(24,042)	(0.15)		Dell Technologies -C W/I	(21,177)	(0.02)
(00)	Norway Adevinta ASA - Class B	(07)	(0.00)		Dexcom Inc	(590)	(0.00)
	Nordic Semiconductor ASA	(87) (17,168)	(0.00) (0.11)	(1)		(23)	(0.00)
	Salmar ASA	(10)	(0.00)		Dominos Pizza Inc	(120)	(0.00)
		(17,265)	(0.11)		Emerson Electric Company EOG Resources Inc	(103)	(0.00)
		, ,===)	. /	(1)	200 i 100001000 iii0	(6)	(0.00)





### Financial liabilities at fair value through profit or loss (continued)

	ilities at fair value through profit or loss (continued)	Fair Value	% of Net
Nominal	Description	US\$	Assets
	Equity swaps (continued)		
(010)	United States (continued)	(0.140)	(0, 00)
	Epam Systems Inc Equifax Inc	(9,143) (468)	(0.06)
	Exxon Mobil Corporation	(169)	(0.00)
	Facebook Inc - Class A	(23,200)	(0.14)
	Fedex Corporation Fiserv Inc	(304)	(0.00)
. ,	Fleetcor Technologies Inc	(119)	(0.00)
	Fortinet Inc	(5,469)	(0.03)
	Franklin Resources Inc Freeport-Mcmoran Copper	(145) (219)	(0.00)
	GE HealthCare Technologies Inc	(5,858)	(0.04)
	Globalfoundries Inc	(3,877)	(0.02)
	Hartford Financial Services Group Howmet Aerospace Inc	(16)	(0.00)
. ,	Illinois Tool Works	(18)	(0.00)
	Intuitive Surgical Inc	(19,220)	(0.12)
	Invitation Homes Inc	(2)	(0.00)
	JP Morgan Chase & Company KLA Corporation	(707) (3,113)	(0.00)
	Las Vegas Sands Corporation	(468)	(0.00)
	Lennar Corporation - Class A	(262)	(0.00)
	Marathon Petroleum Corporation  Masco Corporation	(31)	(0.00)
. ,	Mcdonalds Corporation	(2)	(0.00)
	MGM Resorts International	(370)	(0.00)
	Microchip Technology Inc Micron Technology Inc	(5,676) (7,470)	(0.04)
. ,	Mondelez International Inc - Class A	(1)	(0.00)
	Monolithic Power Systems Inc	(9,363)	(0.06)
,	Monster Beverage Corporation	(2,980)	(0.02)
	Nasdaq 100 Stock Indx Netflix Inc	(198,445) (246)	(1.22)
	News Corporation - Class A	(159)	(0.00)
. ,	Nordson Corporation	(17)	(0.00)
	Norfolk Southern Corporation Occidental Petroleum Corporation	(8)	(0.00)
	Omnicom Group Inc	(17)	(0.00)
	On Semiconductor Corporation	(11,822)	(0.07)
	Oracle Corporation Swap Otis Worldwide Corporation	(14,472)	(0.09)
	Paccar Inc	(37)	(0.00)
	Parker Hannifin Corporation	(175)	(0.00)
	Paycom Software Inc	(9,682)	(0.06)
	Principal Financial Group Progressive Corporation	(87) (25)	(0.00)
	Pultegroup Inc	(362)	(0.00)
. ,	Qualcomm Inc Swap	(7,788)	(0.05)
	Ralph Lauren Corporation Raymond James Financial Inc	(878) (70)	(0.01)
	Regeneron Pharmaceuticals	(5,855)	(0.04)
	Resmed Inc	(2,593)	(0.02)
	Roper Technologies Inc Sempra Energy Company	(11,971)	(0.07)
. ,	Sherwin-Williams Company	(660)	(0.00)
	Smith (A.O.) Corporation	(14)	(0.00)
	Snap-On Inc	(2)	(0.00)
	Starbucks Corporation Stryker Corporation	(270) (254)	(0.00)
	Take-Two Interactive Softwre	(13,897)	(0.09)
	Tapestry Inc NPV	(120)	(0.00)
	Teledyne Technologies Inc Teradyne Inc	(27)	(0.00)
	Tesla Inc	(2,749)	(0.02)
	Thermo Fisher Scientific Inc	(5,525)	(0.03)
	T-Mobile US Inc Trade Desk Inc	(50) (2,233)	(0.00)
	Travelers Companies Inc	(17)	(0.00)
. ,	Tyler Technologies Inc	(7,140)	(0.04)
	Universal Health Services - Class B Valero Energy Corporation	(366)	(0.00)
. ,	Verisign Inc	(13)	(0.00)
	Verisk Analytics Inc	(16)	(0.00)
	Vertex Pharmaceuticals Inc	(8,935)	(0.06)
	Walmart Inc Williams Companies Inc	(7)	(0.00)
	WR Berkley Corporation	(13)	(0.00)
	Wynn Resorts Limited	(252)	(0.00)
(2)	Yum! Brands Inc	(17)	(0.00)
		(598,934)	(3.67)
	Total equity eyeps	(1.520.020)	(0.44)
	Total equity swaps Futures contracts	(1,539,920)	(9.44)
	United States		
(2)	Nasdaq 100 E-mini Index Futures March 2024	(29,670)	(0.18)
	Total futures contracts	(29,670)	(0.18)

## Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Global Sustainable Growth Alternative (continued)



100.00

### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
	•	•			
€84,863	US\$94,032	11 January 2024	1	(239)	(0.00)
US\$896,018	CHF783,367	11 January 2024	1	(36,016)	(0.22)
US\$1,415,726	DKK9,771,603	11 January 2024	2	(33,250)	(0.20)
US\$2,685	€2,445	5 January 2024	1	(16)	(0.00)
US\$5,527,803	€5,117,390	11 January 2024	2	(128,080)	(0.79)
US\$14	£11	5 January 2024	1	-	(0.00)
US\$846,237	SEK8,848,283	11 January 2024	1	(32,226)	(0.20)
Total unrealised loss on forward currency co	ntracts			(229,827)	(1.41)
Total financial liabilities at fair value through	profit or loss - trading			(1,799,417)	(11.03)
Total financial assets at fair value through pro	ofit or loss - trading			16,412,040	100.54
Total financial liabilities at fair value through	profit or loss - trading			(1,799,417)	(11.03)
Other net assets				1,711,674	10.49
Net assets attributable to holders of redeema	able participating shares			16,324,297	100.00
**The forward currency contracts are held wit	h The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regu	ulated market				
#Transferable securities other than those liste	d on an official stock exchange or dealt on another regulate	ed market			
All other investments held at the period end a	re transferable securities listed on an official stock exchang	е			
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock	exchange				72.47
Exchange traded financial derivative instrume	-				0.01
OTC financial derivative instruments describe					4.78
Transferable Securities as described in # abo	* 7				10.54
Other current assets					12.20

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

# Schedule of Investments as at 31 December 2023 (continued) Man GLG Senior Secured Opportunities



Nomir-'	Description	Fair Value	% of Net	Non-i	Description	Fair Value	% N
Nominal	Description	€	Assets	Nominal	Description	€	Asse
	Corporate bonds				Corporate bonds (continued)		
352 929	Cayman Islands ABRA Global Finance 5% 02/03/2028*	283,950	1.71	500.000	Spain	555.054	
502,020	Liberty Costa Rica Senior Secured Finance 10.875%	200,000	1.71	538,000	Eroski S Coop 10.625% 30/04/2029	555,651	3.
200,000	15/01/2031*	185,451	1.12		Sweden		
		469,401	2.83	300,000	SBBBSS 1.75% 14/01/2025	259,985	1.
	Cyprus				United Arab Emirates		
235.000	Bank Of Cyprus Pcl 7.375% 25/07/2028	242,744	1.46	311,000	Five Holding Limited 9.375% 03/10/2028	279,778	1.
	Hellenic Bank Public Company 10.25% 14/06/2023	109,996	0.66	,	-		
	<del>-</del>	352,740	2.12	400.000	United Kingdom	400.000	
		002,140	2.12		Admiral Group plc 8.5% 06/01/2034 Bellis Acquisition Company plc 3.25% 16/02/2026	168,906 409,108	1. 2.
200 000	Czech Republic Energo-Pro AS 11% 02/11/2028*	187,209	1.13		Cbgln 2% 11/09/2031	133,487	0
200,000	_	107,200	1.10	101,000	Constellation Automotive Financing plc 4.875%	100,101	Ü
	Finland			100,000	15/07/2027	95,221	0
370,000	SBB Treasury Oyj 08/02/2024	366,737	2.21		Deuce Finco plc 5.5% 15/06/2027	107,925	0.
	France			100,000	Esure Group plc 12% 20/12/2033	118,917	0
200,000	Altice France SA 5.125% 15/01/2029*	140,951	0.85	99 538	Ferroglobe plc / Globe Specialty Metals Inc 9.375% 31/12/2025*	92,023	0
193,000	Burger King France SAS 4.20% 01/11/2026	194,592	1.17		Galaxy Bidco Limited 6.5% 31/07/2026	163,518	0
	Casino Guichard Perrachon SA 3.58% 07/02/2025	2,000	0.01		Heathrow Finance plc 4.75% 01/03/2024	276,305	1
	Casino Guichard Perrachon SA 4.498% 07/03/2024	1,608	0.01	179,000	ICELTD 10.875% 15/12/2027	216,112	1
	CGGFP 7.75% 01/04/2027	92,548	0.56 0.49	101,000	Iceltd Float 15/12/2027	101,202	0
	IM Group SAS 8% 01/03/2028 Quatrim Sasu 5.875% 15/01/2024	82,410 489,278	2.95	000 000	Inspired Entertainment Financing plc 7.875%	051040	
370,000	- Qualifii 3asu 3.573/6 13/01/2024				01/06/2026 Marex Group plc 8.375% 02/02/2028	254,348 200,154	1
	-	1,003,387	6.04		Osb Group pic 9.5% 07/09/2028	218,733	1
	Germany				OSB Group plc 9.993% 27/07/2033	120,337	C
	Adler Pelzer Holding GmbH 9.5% 01/04/2027	112,851	0.68		Peu Fin plc 7.25% 01/07/2028	103,185	C
	Chepde 7.5% 15/05/2030 Prfine 9.375% 15/07/2028	128,149 206,996	0.77 1.25	200,000	Quilter plc 8.625% 18/04/2033	234,790	1
	Safari Holding Verwaltungs Gmbh 7.75% 15/12/2025	223,497	1.35		RAC Bond Company plc 5.25% 04/11/2027	282,463	1
200,000	_				TVL Finance plc 10.25% 28/04/2028	323,447	1
	_	671,493	4.05		Voycar 5.875% 15/02/2027	211,140	1
	Gibraltar			86,250	Waldorf Energy Finance plc 12% 02/03/2026	63,244	0
	888 Acquisitions Limited Float 15/07/2028	152,839	0.92			3,894,565	23
175,000	GAMHOL 7.558% 15/07/2027	456,917	2.75		United States		
	_	609,756	3.67		Cullinan Holdco Scsp 4.625% 15/10/2026	171,974	1
	Hungary			200,000	Guitar Center Escrow Issuer II Inc 8.5% 15/01/2026*	158,625	C
	MBH Bank Nyrt 8.625% 19/10/2027	158,677	0.96	426 000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	343,538	2
151,000							
151,000	Ireland						0
		173,830	1.05		MPW 2.5% 24/03/2026	94,116	0.
	Enrgrp 6.375% 31/07/2028	173,830	1.05				4.
167,000	Enrgrp 6.375% 31/07/2028 Isle of Man	·			MPW 2.5% 24/03/2026	94,116 768,253	4
167,000	Enrgrp 6.375% 31/07/2028	173,830 392,758	1.05			94,116	4
167,000 400,000	Enrgrp 6.375% 31/07/2028 Isle of Man Playtech plc 4.25% 07/03/2026 Italy	392,758	2.37		MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)	94,116 768,253	4
167,000 400,000 193,000	Enrgrp 6.375% 31/07/2028 Isle of Man Playtech plc 4.25% 07/03/2026 Italy Bach Bidco SpA 4.25% 15/10/2028	392,758 193,314	2.37	100,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union	94,116 768,253 15,034,822	90
167,000 400,000 193,000 156,000	Enrgrp 6.375% 31/07/2028 Isle of Man Playtech plc 4.25% 07/03/2026 Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028	392,758 193,314 154,440	2.37 1.17 0.93	100,000	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)  European Union  Iceland Bondco plc 500 0bps 20 December 2025	94,116 768,253	90
167,000 400,000 193,000 156,000 192,000	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029	392,758 193,314 154,440 186,545	2.37 1.17 0.93 1.12	100,000	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)  European Union  lealand Bondco plc 500 0bps 20 December 2025  United Group B.V. 500 1099.0279bps 20 December	94,116 768,253 15,034,822 3,283	90
167,000 400,000 193,000 156,000 192,000	Enrgrp 6.375% 31/07/2028 Isle of Man Playtech plc 4.25% 07/03/2026 Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028	392,758 193,314 154,440 186,545 243,100	2.37 1.17 0.93 1.12 1.46	100,000	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)  European Union  lealand Bondco plc 500 0bps 20 December 2025  United Group B.V. 500 1099.0279bps 20 December	94,116 768,253 15,034,822 3,283 1,259	90
167,000 400,000 193,000 156,000 192,000	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy  Bach Bidoo SpA 4.25% 15/10/2028  Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029  FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	392,758 193,314 154,440 186,545	2.37 1.17 0.93 1.12	100,000	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)  European Union  Iceland Bondco plc 500 0bps 20 December 2025  United Group B.V. 500 1099.0279bps 20 December 2027	94,116 768,253 15,034,822 3,283	90
167,000 400,000 193,000 156,000 192,000 260,000	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy  Bach Bidco SpA 4.25% 15/10/2028  Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029  FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey	392,758 193,314 154,440 186,545 243,100 777,399	2.37 1.17 0.93 1.12 1.46 4.68	100,000	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)  European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States	94,116 768,253 15,034,822 3,283 1,259	90
167,000 400,000 193,000 156,000 192,000 260,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026	392,758 193,314 154,440 186,545 243,100 777,399	2.37 1.17 0.93 1.12 1.46 4.68	(75,000) (32,000)	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20	94,116 768,253 15,034,822 3,283 1,259 4,542	90
167,000 400,000 193,000 156,000 192,000 260,000	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy  Bach Bidco SpA 4.25% 15/10/2028  Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029  FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey	392,758 193,314 154,440 186,545 243,100 777,399 160,906 207,233	2.37 1.17 0.93 1.12 1.46 4.68	(75,000) (32,000)	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b)  European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States	94,116 768,253 15,034,822 3,283 1,259	90
167,000 400,000 193,000 156,000 192,000 260,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026	392,758 193,314 154,440 186,545 243,100 777,399	2.37 1.17 0.93 1.12 1.46 4.68	(75,000) (32,000)	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028	94,116 768,253 15,034,822 3,283 1,259 4,542	900000000000000000000000000000000000000
167,000 400,000 193,000 156,000 192,000 260,000 146,000 209,000	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy  Bach Bidoo SpA 4.25% 15/10/2028  Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029  FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey  AA Bond Company Limited 6.5% 31/01/2026  Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg	392,758 193,314 154,440 186,545 243,100 777,399 160,906 207,233 368,139	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22	(75,000) (32,000)	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20	94,116 768,253 15,034,822 3,283 1,259 4,542	900000000000000000000000000000000000000
167,000 400,000 193,000 156,000 192,000 260,000 146,000 209,000	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy  Bach Bidco SpA 4.25% 15/10/2028  Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029  FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey  AA Bond Company Limited 6.5% 31/01/2026  Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg  ADVZCN 6.25% 01/04/2028	392,758 193,314 154,440 186,545 243,100 777,399 160,906 207,233 368,139	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22	(75,000) (32,000)	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities	94,116 768,253 15,034,822 3,283 1,259 4,542	900000000000000000000000000000000000000
167,000 400,000 193,000 156,000 192,000 260,000 146,000 209,000 182,000 117,545	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxoo 1 SA 20% 10/03/2025#	392,758 193,314 154,440 186,545 243,100 777,399 160,906 207,233 368,139 198,790 99,759	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316	900
167,000 400,000 193,000 156,000 192,000 260,000 146,000 117,545 400,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024*	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901	2.37 1.17 0.93 1.12 1.46 4.68 0.97 1.25 2.22 1.20 0.60 1.51	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities	94,116 768,253 15,034,822 3,283 1,259 4,542	900
167,000 400,000 193,000 156,000 192,000 260,000 146,000 209,000 117,545 400,000 274,726	Enrgrp 6.375% 31/07/2028  Isle of Man  Playtech plc 4.25% 07/03/2026  Italy  Bach Bidoo SpA 4.25% 15/10/2028  Cedacri Mergeco SpA Floating 0% 15/05/2028  Cervim Float 15/02/2029  FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey  AA Bond Company Limited 6.5% 31/01/2026  Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg  ADVZCN 6.25% 01/04/2028  Atento Luxoo 1 SA 20% 10/03/2025#  Kenbourne Invest SA 6.875% 26/11/2024*  LHMC Finco 2 Sarl 7.25% 02/10/2025	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316	900
167,000 400,000 193,000 156,000 192,000 260,000 146,000 209,000 117,545 400,000 274,726 100,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024*	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901	2.37 1.17 0.93 1.12 1.46 4.68 0.97 1.25 2.22 1.20 0.60 1.51	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316	900 CC CC CC CC CC
193,000 156,000 192,000 146,000 192,000 117,545 100,000 274,726 100,000 217,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46%	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 0.61 1.65 0.62 1.25	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858	900 CC CC CC CC CC
193,000 156,000 192,000 146,000 192,000 117,545 100,000 274,726 100,000 217,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxo 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417	2.37 1.17 0.93 1.12 1.46 4.68 0.97 1.25 2.22 1.20 0.60 1.51 1.65 0.62	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858	900 CC CC CC CC CC
193,000 193,000 192,000 192,000 1146,000 117,545 100,000 217,000 217,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 9% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973%	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272	2.37 1.17 0.93 1.12 1.46 4.68 0.97 1.25 2.22 1.20 0.60 1.51 1.65 0.62 1.25 1.16	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b)	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858	900 CC CC CC CC
1167,000 400,000 1193,000 1156,000 192,000 2260,000 1146,000 229,000 117,545 100,000 274,726 100,000 217,000 282,913 68,456	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858	
167,000 100,000 1193,000 192,000 192,000 1146,000 117,545 100,000 274,726 100,000 217,000 100,000 217,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 9% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973%	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464	
167,000 100,000 1193,000 192,000 192,000 1146,000 117,545 100,000 274,726 100,000 217,000 100,000 217,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40	(75,000) (32,000) 410,000	MPW 2.5% 24/03/2026  Total corporate bonds  Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464	
167,000 400,000 193,000 156,000 192,000 209,000 117,645 400,000 274,726 400,000 217,000 68,456 427,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintefici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026  Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxoo 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40	(75,000) (32,000) 410,000 85,470 200,000 154,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128	
167,000 193,000 156,000 192,000 192,000 146,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 100	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30	(75,000) (32,000) 410,000 85,470 200,000 154,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Cocidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464	
167,000 193,000 156,000 192,000 192,000 1146,000 117,545 100,000 1274,726 100,000 1	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintefici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026  Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxoo 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59	(75,000) (32,000) 410,000 85,470 200,000 154,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503	
167,000 193,000 156,000 192,000 192,000 146,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 117,545 100,000 100	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30	(75,000) (32,000) 410,000 85,470 200,000 154,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503	
167,000 400,000 193,000 156,000 192,000 209,000 117,545 400,000 217,000 282,913 68,456 427,000 3399,320 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxoo 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidoo BV 9% 15/11/2027#	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780  381,593 97,772 479,365	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25  1.16 0.40 2.01 10.40 2.30 0.59 2.89	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company Drax Finco plc	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080	
167,000 100,000 193,000 156,000 192,000 1020,000 117,545 100,000 217,000 282,913 68,456 127,000 399,320 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387	
167,000 100,000 193,000 156,000 192,000 1020,000 117,545 100,000 217,000 282,913 68,456 127,000 399,320 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxoo 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidoo BV 9% 15/11/2027#	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780  381,593 97,772 479,365	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25  1.16 0.40 2.01 10.40 2.30 0.59 2.89	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company Drax Finco plc	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080	
167,000 100,000 103,000 156,000 192,000 102,000 102,000 102,000 117,545 100,000 117,545 100,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780  381,593 97,772 479,365	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25  1.16 0.40 2.01 10.40 2.30 0.59 2.89	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company Drax Finco plc	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	
167,000 400,000 193,000 156,000 192,000 209,000 117,645 400,000 274,726 400,000 217,000 282,913 68,456 427,000 117,000 117,000 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxo 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	392,758  193,314 164,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780  381,593 97,772 479,365	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company Drax Finco plc	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387	
167,000 193,000 156,000 192,000 192,000 146,000 117,545 100,000 1274,726 100,000 117,000 11	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026  Peru Aunasa 10% 15/12/2029* Poland	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780  381,593 97,772 479,365  117,685	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	
167,000 193,000 156,000 192,000 102,000 102,000 102,000 102,000 117,545 100,000 117,545 100,000 117,74,726 100,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026 Peru Aunasa 10% 15/12/2029* Poland Bank Millennium SA 9.875% 18/09/2027	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  117,685	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc Total total return swaps	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	
167,000 100,000 193,000 156,000 192,000 1020,000 117,545 100,000 117,545 100,000 117,545 100,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026  Peru Aunasa 10% 15/12/2029* Poland	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 206,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  181,912 343,622 211,190	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25  1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10 2.07 1.27	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000 169,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc  Total total return swaps Warrants (a)	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	
167,000 100,000 193,000 156,000 192,000 1020,000 117,545 100,000 117,545 100,000 117,545 100,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/03/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026 Peru Aunasa 10% 15/12/2029* Poland Bank Millennium SA 9.875% 18/09/2027 mbank SA 8.375% 11/09/2027	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  117,685	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10	(75,000) (32,000) 410,000 85,470 200,000 154,000 100,000 390,000 169,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidoo SpA Engineering SpA  Slovenia United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc  Total total return swaps Warrants (a) European Union Lecta SA*	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	
167,000 100,000 193,000 156,000 192,000 102,000 102,000 102,000 103,000 104,600 107,645 100,000 117,645 100,000 117,645 100,000 117,700 117,000	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/09/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  117,685  181,912  343,622 211,190 554,812	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10 2.07 1.27 3.34	(75,000) (32,000) 410,000 410,000 154,000 100,000 100,000 390,000 169,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc  Total total return swaps Warrants (a) European Union Lecta SA* United States	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	900 000 000 000 000 000 000 000 000 000
167,000 193,000 156,000 192,000 192,000 1146,000 117,000 11	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026  Peru Aunasa 10% 15/12/2029* Poland Bank Millennium SA 9.875% 18/09/2027 mbank SA 8.375% 11/09/2027  Romania RCS & RDS SA 3.25% 02/05/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  117,685  181,912 343,622 211,190 554,812	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10 2.07 1.27 3.34 1.62	(75,000) (32,000) 410,000 410,000 154,000 100,000 100,000 390,000 169,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidoo SpA Engineering SpA  Slovenia United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc  Total total return swaps Warrants (a) European Union Lecta SA*	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	
167,000 193,000 156,000 192,000 192,000 1146,000 117,000 11	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidco SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidco Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Paper Industries Intermediate Financing Sarl 11.973% 01/09/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  117,685  181,912 343,622 211,190 554,812 268,878 294,388	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.66 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10 2.07 1.27 3.34 1.62 1.77	(75,000) (32,000) 410,000 410,000 154,000 100,000 100,000 390,000 169,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Group BV United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc Total total return swaps Warrants (a) European Union Lecta SA* United States Atento SA*	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	900 000 000 000 000 000 000 000 000 000
167,000 193,000 156,000 192,000 192,000 1146,000 117,000 11	Enrgrp 6.375% 31/07/2028  Isle of Man Playtech plc 4.25% 07/03/2026  Italy Bach Bidoo SpA 4.25% 15/10/2028 Cedacri Mergeco SpA Floating 0% 15/05/2028 Cervim Float 15/02/2029 FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027  Jersey AA Bond Company Limited 6.5% 31/01/2026 Wheel Bidoo Limited 6.75% 15/07/2026  Luxembourg ADVZCN 6.25% 01/04/2028 Atento Luxco 1 SA 20% 10/03/2025# Kenbourne Invest SA 6.875% 26/11/2024* LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023 Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028 Vivion Investments Sarl 7.9% 31/08/2028  Netherlands Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#  Norway Athomstart Invest 585 AS 11.75% 29/09/2026  Peru Aunasa 10% 15/12/2029* Poland Bank Millennium SA 9.875% 18/09/2027 mbank SA 8.375% 11/09/2027  Romania RCS & RDS SA 3.25% 02/05/2028	392,758  193,314 154,440 186,545 243,100 777,399  160,906 207,233 368,139  198,790 99,759 250,901 273,730 102,417 208,320 193,272 66,745 332,846 1,726,780 381,593 97,772 479,365  117,685  181,912 343,622 211,190 554,812	2.37  1.17 0.93 1.12 1.46 4.68  0.97 1.25 2.22  1.20 0.60 1.51 1.65 0.62 1.25 1.16 0.40 2.01 10.40 2.30 0.59 2.89 0.71 1.10 2.07 1.27 3.34 1.62	(75,000) (32,000) 410,000 410,000 154,000 100,000 100,000 390,000 169,000	MPW 2.5% 24/03/2026  Total corporate bonds Credit default swaps (b) European Union Iceland Bondco plc 500 0bps 20 December 2025 United Group B.V. 500 1099.0279bps 20 December 2027  United States Occidental Petroleum Corporation 100 0bps 20 December 2028  Total credit default swaps Equities United States Atento SA*  Total equities Total return swap (b) Italy Centurion Bidco SpA Engineering SpA  Slovenia United Kingdom Bellis Acquisition Company Drax Finco plc Jerrold Finco plc  Total total return swaps Warrants (a) European Union Lecta SA* United States	94,116 768,253 15,034,822 3,283 1,259 4,542 1,316 5,858 464 464 20,318 11,810 32,128 13,503 8,500 6,080 7,387 21,967	

# Schedule of Investments as at 31 December 2023 (continued) Man GLG Senior Secured Opportunities (continued)



### Financial assets at fair value through profit or loss (continued)

				gain	Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€4,589,834	£3,947,078	11 January 2024	1	36,833	0.22
€2,521,037	US\$2,723,171	11 January 2024	1	57,137	0.35
£1,086	€1,246	31 January 2024	1	7	0.00
Total unrealised gain on forward currency con	ntracts			93,977	0.57
Total financial assets at fair value through pro	ofit or loss - trading			15,203,423	91.61





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps European Union		
260,000	CMA CGM 500 0bps 20 December 2027 Iceland Bondco plc 500 1161.6046bps 20 December	(32,333)	(0.20)
(33,667)		(63)	(0.00)
		(32,396)	(0.20)
	United States		
283,000	Ally Financial Inc 500 0bps 20 June 2028	(33,033)	(0.20)
	Total credit default swaps	(65,429)	(0.40)
	Equity swaps United States		
(3,700)	Zions Bancorporation Na	(52,064)	(0.31)
	Total equity swaps	(52,064)	(0.31)
	Total return swaps Spain		
(100,000)	Banco De Credito Social	(3,361)	(0.02)
	United States		
	Capital One Financial Company	(2,266)	(0.01)
(227,000)	Comerica Inc	(31,299)	(0.19)
		(33,565)	(0.20)
	Total total return swaps	(36,926)	(0.22)

### Schedule of Investments as at 31 December 2023 (continued) Man GLG Senior Secured Opportunities (continued)



10.88

### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€125,523	£109,000	11 January 2024	1	(210)	(0.00)
£22	€26	31 January 2024	2	-	(0.00)
US\$18,172,134	€16,608,019	31 January 2024	6	(179,805)	(1.09)
Total unrealised loss on forward currency contracts				(180,015)	(1.09)
Total financial liabilities at fair value through profit or loss - tra	ading			(334,434)	(2.02)
Total financial assets at fair value through profit or loss - trad	ling			15,203,423	91.61
Total financial liabilities at fair value through profit or loss - tra	ading			(334,434)	(2.02)
Other net assets				1,727,443	10.41
Net assets attributable to holders of redeemable participating	g shares			16,596,432	100.00
**The forward currency contracts are held with The Bank of N	ew York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regulated market					
#Transferable securities other than those listed on an official si	tock exchange or dealt on another regulated market				
All other investments held at the period end are transferable s	ecurities listed on an official stock exchange				
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock exchange					78.29
OTC financial derivative instruments described in classification	n (b) above				0.98
Transferable Securities as described in # above					1.16
Transferable securities dealt on another regulated market desc	cribed in * above				8.69

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

# Schedule of Investments as at 31 December 2023 (continued) Man GLG European High Yield Opportunities



Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% N Asse
1011111101	Convertible bonds		7,00010	TTOTTING.	Corporate bonds (continued)		71000
	Luxembourg				Poland		
400,000	Global Fashion Group SA 1.25% 15/03/2028	296,440	1.26	529,000	Bank Millennium SA 9.875% 18/09/2027	559,312	2.3
				,	_	,	
	Total convertible bonds	296,440	1.26	100.000	Romania RCS & RDS SA 3.25% 02/05/2028	89,626	0.3
	Corporate bonds	,			Tylro 7.25% 07/12/2028	103,010	0.4
	Austria			,	_	192,636	0.8
	Bawag Group AG 6.75% 24/02/2034	204,073	0.87		Clausaia	102,000	
	Benteler International AG 10.5% 15/05/2028*	190,870	0.82	100.000	Slovenia ADRBID 4.625% 15/08/2028	95,075	0.4
	Erste Group Bank AG 4.25% 15/04/2028 Rbiav 6.0% (Perpetual)	171,800 183,265	0.73 0.78	,	-		
200,000	Tibiav 0.076 (Felpetual)			100.000	South Africa Investec plc 9.125% 06/03/2033	121,244	0.5
		750,008	3.20	100,000		121,244	
33 000	Bermuda Sirint 4.6% 01/11/2026	27,730	0.12		Spain		
00,000		21,100	0.12	100,000	Banco de Credito Social Cooperative SA 5.25% 27/11/2031	93,251	0.4
200 000	Canada	150 707	0.66		Eroski S Coop 10.625% 30/04/2029	548,422	2.3
200,000	First Quantum Minerals Limited 8.625% 01/06/2031*	153,737	0.66		_	641,673	2.7
	Cayman Islands				United Arab Emirates	·	
521,225	ABRA Global Finance 5% 02/03/2028*	419,353	1.79	500,000	Five Holding Limited 9.375% 03/10/2028	449,803	1.9
	Cyprus						
	Bank of Cyprus Holdings plc 11.875% 21/12/2171	214,250	0.92	121 000	United Kingdom Admiral Group plc 8.5% 06/01/2034	153,666	0.6
122,000	Hellenic Bank Public Company 10.25% 14/06/2023	134,195	0.57	,	ASSDLN 4.5% 16/02/2026	119,392	0.5
		348,445	1.49	275,000	Bellis Acquisition Company plc 3.25% 16/02/2026	295,288	1.2
	Czech Republic				Bracken MidCo1 plc 6.75% 01/11/2027	240,449	1.0
228,000	Energo-Pro AS 11% 11/02/2028*	213,418	0.91		Class Prothers Group ple 11 125% 20/11/2028	222,147	0.9
	Finland		_	200,000	Close Brothers Group plc 11.125% 29/11/2028 Constellation Automotive Financing plc 4.875%	235,376	1.0
776,000	SBB Treasury Oyj 08/02/2024	769,156	3.28	,	15/07/2027	95,221	0.4
	France				Co-Operative Bank Finance plc 6% 06/04/2027	112,201	0.4
100 000	Altice France SA 4% 15/07/2029	78,355	0.33		Co-Operative Bank Finance Plc 9% 27/11/2025	12,831	0.0
	Altice France SA 5.125% 15/01/2029*	140,951	0.60	180,000	Co-Operative Bank Finance plc 9.5% 24/05/2028 Co-Operative Bank Holdings Limited 11.75%	221,228	0.9
	Casino Guichard Perrachon SA 3.58% 07/02/2025	11,000	0.05	139,000	22/05/2034	179,987	0.7
	Casino Guichard Perrachon SA 4.498% 07/03/2024	7,236	0.03		Coventry Building Society 6.875% 18/09/2024	227,495	0.9
	CGGFP 7.75% 01/04/2027	142,524	0.61		Deuce Finco plc 5.5% 15/06/2027	278,446	1.1
	IM Group SAS 8% 01/03/2028 Midco GB SASU 7.75% 01/11/2027	187,799 126,332	0.80 0.54		Esure Group plc 12% 20/12/2033 Galaxy Finco Limited 9.25% 31/07/2027	131,998 235,039	0.5
, 000		694,197	2.96		laecn 9% 15/07/2026*	179,291	0.7
	_	094,197	2.90		ICELTD 10.875% 15/12/2027	365,820	1.5
170 000	Germany Adler Pelzer Holding GmbH 9.5% 01/04/2027	178,764	0.76	170,000	Iceltd Float 15/12/2027	170,340	0.7
	Chepde 7.5% 15/05/2030	208,243	0.89	E90 000	Inspired Entertainment Financing plc 7.875% 01/06/2026	645 700	2.7
	IKB Deutsche Industriebank AG 4% 31/01/2028	81,250	0.34		Jerrold Finco plc 4.875% 15/01/2026	645,738 213,428	0.9
296,000	Safari Holding Verwaltungs Gmbh 7.75% 15/12/2025	221,997	0.95		Jerrold Finco plc 5.25% 15/01/2027	210,446	0.9
		690,254	2.94	708,000	Lancashire Holdings Limited 5.625% 18/09/2041	550,396	2.3
	Gibraltar				Marex Group plc 8.375% 02/02/2028	352,903	1.5
	888 Acquisitions Limited Float 15/07/2028	258,951	1.11		Maryland Bidco Limited 10% 26/01/2027 Maryland Bidco Limited 10% 26/01/2028	158,970 263,425	0.6
771,000	GAMHOL 7.558% 15/07/2027	741,648	3.16		Maryland Bidco Limited 10% 26/01/2028  Maryland Bidco Limited Floating 0% 26/07/2027	122,443	0.5
		1,000,599	4.27		Osb Group plc 9.5% 07/09/2028	354,253	1.5
	Ireland				OSB Group plc 9.993% 27/07/2033	189,587	0.8
444.000	Ardagh Packaging Finance plc / Ardagh Holdings Usa	101 007	0.50		Thames Water Utilities Finance plc 1.25% 31/01/2032	192,633	0.8
	Inc 4.75% 15/07/2027 Enrgrp 6.375% 31/07/2028	121,637 188.403	0.52 0.80		TVL Finance plc 10.25% 28/04/2028 Virgin Money UK 8.25% plc (Perpetual)	120,240 213,639	0.5
101,000		,			Virgin Money Uk plc 11% 08/06/2029	236,289	1.0
		310,040	1.32		Voycar 5.875% 15/02/2027	236,681	1.0
100 000	Italy Bormioli Pharma SpA 8.794556% 15/05/2028	108,796	0.46	130,666	Waldorf Energy Finance plc 12% 02/03/2026	95,813	0.4
	Cedacri Mergeco SpA Floating 0% 15/05/2028	144,540	0.40			7,633,099	32.5
	Centurion Bidco SpA 5.875% 30/09/2026	192,588	0.82		United States		
	<del></del>	445,924	1.90		Mpt Operating Partnership Lp / Mpt Finance Corporation		
	Jersey			100,000	3.375% 24/04/2030 MPT Operating Partnership LP / MPT Finance	69,369	0.2
163,000	AA Bond Company Limited 6.5% 31/01/2026	179,642	0.77	100,000	Corporation 3.692% 05/06/2028	78,793	0.3
	_				<del>-</del>	148,162	0.6
124.000	Luxembourg ADVZCN 6.25% 01/04/2028	135,440	0.58		-		
	Dicemd 12.5% 15/09/2026	225,866	0.96		Tatal assessed baseds	00.004.044	
100,000	GTCAPW 2.25% 23/06/2026	75,750	0.32		Total corporate bonds	20,324,844	86.7
	Kenbourne Invest SA 6.875% 26/11/2024*	376,352	1.61		Credit default swaps (b)		
	LHMC Finco 2 Sarl 7.25% 02/10/2025	511,744	2.18	(74 000)	European Union Iceland Bondco plc 500 0bps 20 December 2025	3,239	0.0
	Monitchem Holdco 3 SA 8.75% 01/05/2028 Odyssey Europe Holding Company Sarl 8% 15/05/2023	102,417 391,680	0.44 1.67	(1-1,000)	United Group B.V. 500 1099.0279bps 20 December	0,200	0.0
.00,000	Paper Industries Intermediate Financing Sarl 10.46%	001,000	1.01	(39,000)	2027	1,534	0.0
231,003	01/09/2028	157,810	0.67			4,773	0.0
110.010	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	107,260	0.46		United States		
	Vivion Investments Sarl 7.9% 31/08/2028	623,600	2.66		Occidental Petroleum Corporation 100 0bps 20		
		2,707,919	11.55	616,000	December 2028	1,978	0.0
	Maying	2,101,519	11.00		_		
	Mexico Total Play Telecomunicaciones SA de CV 7.5%				Total credit default swaps	6,751	0.0
341,000	12/11/2025*	386,870	1.65		Equities		
	Notherlands				Germany		
200 222	Netherlands Bluewater Holding BV 12% 10/11/2026	190,011	0.81	5,504	Loewen Play GmbH Holding Company - Class A*	-	0.0
	Selecta Group BV 10% 01/07/2026	280,904	1.20		United Kingdom		
		583,326	2.49	23,487	Maryland Holdco Limited*	196,509	0.8
339,600 310,424	Selecta Group BV 8% 01/04/2026						
339,600 310,424	Selecta Group BV 8% 01/04/2026 Shero Bidco BV 9% 15/11/2027#	96,937	0.41				
339,600 310,424			0.41 4.91		Total equities	196,509	0.8





### Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Total return swap (b)		
	Austria		
130,000	Benteler International	10	0.00
	Cyprus		
235,000	Bank Of Cyprus Public Company Limited	741	0.00
	France		
109,000	Banque Fed Cred Mutuel	4,752	0.02
000 000	Germany	0.004	0.00
	Aareal Bank AG HT Troplast AG	6,624 6,266	0.03
000,000	TH Hopiast Aci	12,890	0.05
	Italy	12,090	0.00
145 000	Castor SpA	8,846	0.04
	Engineering SpA	10,424	0.04
	<u> </u>	19,270	0.08
	Jersey		
322,000	Wheel Bidco Limited	20,141	0.09
	Luxembourg		
	Cidron Aida Finco Sarl	7,290	0.0
	CPI Property Group SA Cullinan Holdco SCSp	6,133 7,472	0.0
200,000	- Limital Fronce SCSp	20,895	0.00
	Netherlands	20,000	0.00
338,000	WP/AP Telecom Holdings	27,383	0.12
	Portugal		
100,000	Novo Banco SA	5,720	0.02
011 000	Sweden	0.400	0.0
341,000	Samhällsbyggnadsbolaget i Norden AB	8,408	0.04
400 000	United Kingdom	8.500	0.03
	Bellis Acquisition Company Bellis Finco plc	52,115	0.0
	Co-Operative Bank Finance Plc	1,820	0.0
	Galaxy Bidco Limited	13,912	0.0
	Peu Fin Limited	6,835	0.03
326,000	Provident Financial plc	3,988	0.0
	Quilter plc	2,461	0.0
	The Co-Operative Bank Finance	13,261	0.0
	TVL Finance plc	27,694	0.1
369,000	Utmost Group	15,566	0.0
		146,152	0.6
(49 000)	United States Capital One Financial Company	2,362	0.0
	MPT Operating Partnership LP	3,884	0.02
,		6,246	0.03
	_		
	Total total return swaps	272,608	1.10
	Warrants (a)		
	European Union		
101,862	Lecta SA*	1,131	0.00
	Total		0.00
	Total warrants	1,131	0.00





### Financial assets at fair value through profit or loss (continued)

				gain	Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€7,606,619	£6,541,419	11 January 2024	3	61,016	0.26
€4,385,721	US\$4,737,364	11 January 2024	1	99,399	0.43
€9,400,217	US\$10,156,643	31 January 2024	1	218,273	0.93
£1,053	€1,208	31 January 2024	1	6	0.00
Total unrealised gain on forward currency	contracts			378,694	1.62
Total financial assets at fair value through profit or loss - trading				21,476,977	91.61





### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		7100010
	European Union		
264,000	CMA CGM 500 0bps 20 December 2027	(32,831)	(0.14)
(40.000)	Iceland Bondco plc 500 1161.6046bps 20 December	(76)	(0.00)
(40,333)	2021	(76)	
		(32,907)	(0.14)
	United States		
450,000	Ally Financial Inc 500 0bps 20 June 2028	(52,525)	(0.22)
	Total credit default swaps	(85,432)	(0.36)
	Equity swaps		
(= 000)	United States		
(5,800)	Zions Bancorporation Na	(81,614)	(0.35)
	Total equity swaps	(81,614)	(0.35)
	Total return swaps		
	Austria		
100,000	Lenzing AG	(15)	(0.00)
	Italy		
312,000	Fabbrica Italiana Sintetici SpA	(374)	(0.00)
	Spain		
(200,000)	Banco De Credito Social	(5,293)	(0.03)
	United Kingdom		
402,000	RAC Bond Company plc	(240)	(0.00)
	United States		
(362 000)	Comerica Inc	(49,918)	(0.21)
	MPT Operating Partnership LP	(6,625)	(0.03)
		(56,543)	(0.24)
	Total total return swaps	(62,465)	(0.27)
	•		_ · _ /

### Schedule of Investments as at 31 December 2023 (continued) Man GLG European High Yield Opportunities (continued)



11.28

### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	loss €	
€172,738	£150,000	11 January 2024	1	(289)	(0.00)
£29	€33	31 January 2024	2	-	(0.00)
US\$26,780,528	€24,590,890	31 January 2024	10	(380,400)	(1.62)
Total unrealised loss on forward currency contracts				(380,689)	(1.62)
Total financial liabilities at fair value through profit or loss - trading					(2.60)
Total financial assets at fair value through profit or loss - trading					91.61
Total financial liabilities at fair value through profit or loss - trading					(2.60)
Other net assets				2,575,498	10.99
Net assets attributable to holders of redeemable partic	cipating shares			23,442,275	100.00
**The forward currency contracts are held with The Bar	nk of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
Transferable securities dealt on another regulated ma.					
· ·		dd 4			
#Transferable securities other than those listed on an o All other investments held at the period end are transfe					
All other investments held at the period end are transfe	rable securities listed on an official stock exchange	9			
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock exchange					76.27
OTC financial derivative instruments described in class	ification (b) above				2.72
Transferable Securities as described in # above					0.40
Transferable securities dealt on another regulated market described in * above					9.33

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

# Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Sustainable Credit Opportunities



Financial assets at fa	air value through	profit or loss
------------------------	-------------------	----------------

rmanciai ass	ets at fair value through profit or loss	Fair Value	% of Net			Fair Value	% of Net
Nominal	Description	€	Assets	Nominal	Description	€	Assets
	Corporate bonds				Corporate bonds (continued)		
100.000	Austria Bawag Group AG 6.75% 24/02/2034	102,037	0.53	100.000	Slovenia ADRBID 4.625% 15/08/2028	95,075	0.49
	Erste Group Bank AG 4.25% 15/04/2028	171,800	0.89	100,000		95,075	0.49
	lochpe-Maxion Austria GmbH / Maxion Wheels de			100.000	South Africa	121,244	0.63
	Mexico S de RL de CV 5% 07/05/2028 Lenzing AG 5.75% (Perpetual)	188,841 174,690	0.97 0.90	100,000	Investec plc 9.125% 06/03/2033	121,244	0.03
	Rbiav 6% (Perpetual)	183,265	0.95	507.000	Spain	040 507	0.40
		820,633	4.24	597,000	Eroski S Coop 10.625% 30/04/2029	616,587	3.18
	Cayman Islands	020,000			Sweden		
222,083	ABRA Global Finance 5% 02/03/2028*	178,678	0.92	250,000	SBBBSS 1.75% 14/01/2025	216,654	1.12
000 000	Liberty Costa Rica Senior Secured Finance 10.875%	105 151	0.00		United Arab Emirates		
200,000	15/01/2031*	185,451	0.96	689,000	Five Holding Limited 9.375% 03/10/2028	619,829	3.20
		364,129	1.88		United Kingdom		
200 000	Cyprus Bank of Cyprus Holdings plc 11.875% 21/12/2171	214,250	1.11		Admiral Group plc 8.5% 06/01/2034  Bellis Acquisition Company plc 3.25% 16/02/2026	193,036 476,756	1.00 2.46
	Bank Of Cyprus Pcl 7.375% 25/07/2028	167,338	0.86		Bellis Finco plc 4% 16/02/2027	100,754	0.52
		381,588	1.97		Bracken MidCo1 plc 6.75% 01/11/2027	209,999	1.08
	Czech Republic				Cbgln 2% 11/09/2031 Close Brothers Group plc 11.125% 29/11/2028	155,403 235,376	0.80 1.22
200,000	Energo-Pro AS 11% 02/11/2028*	187,209	0.97		Co-Operative Bank Finance plc 6% 06/04/2027	235,621	1.22
	Finland				Co-Operative Bank Finance plc 9.5% 24/05/2028	122,904	0.64
237,000	SBB Treasury Oyj 08/02/2024	234,910	1.21	100.000	Co-Operative Bank Holdings Limited 11.75% 22/05/2034	129,487	0.67
	France				Coventry Building Society 6.875% 18/09/2024	227,495	1.18
	Banque Federative du Credit Mutuel SA 0% 31/12/2100	83,800	0.43	100,000	Esure Group plc 12% 20/12/2033	118,917	0.61
	Casino Guichard Perrachon SA 3.58% 07/02/2025	3,000	0.01		Galaxy Bidco Limited 6.5% 31/07/2026	349,436	1.80
	Casino Guichard Perrachon SA 4.498% 07/03/2024  IM Group SAS 8% 01/03/2028	5,628 79,240	0.03 0.41		Heathrow Finance plc 4.75% 01/03/2024 ICELTD 10.875% 15/12/2027	156,573 373.064	0.81 1.93
	Midco GB SASU 7.75% 01/11/2027	274,548	1.42	,	Jerrold Finco plc 4.875% 15/01/2026	195,549	1.01
		446,216	2.30		Jerrold Finco plc 5.25% 15/01/2027	107,921	0.56
	Germany				Lancashire Holdings Limited 5.625% 18/09/2041 Lloyds Banking Group plc 7.5% 27/09/2025*	493,646 186,636	2.55 0.96
	Aareal Bank AG 7.321% 30/04/2171	171,504	0.89		Marex Group plc 8.375% 02/02/2028	285,483	1.47
	Chepde 7.5% 15/05/2030	294,744	1.52		Osb Group plc 9.5% 07/09/2028	252,019	1.30
100,000	IKB Deutsche Industriebank AG 4% 31/01/2028	81,250	0.42		OSB Group plc 9.993% 27/07/2033 Peu Fin plc 7.25% 01/07/2028	113,525 206,370	0.59 1.07
		547,498	2.83		Provident Financial plc 8.875% 13/01/2032	168,725	0.87
232 000	Gibraltar 888 Acquisitions Limited Float 15/07/2028	225,852	1.17	282,000	Quilter plc 8.625% 18/04/2033	331,054	1.71
	GAMHOL 7.558% 15/07/2027	478,079	2.47		SSE plc 2.875% 01/08/2029	247,692	1.28
		703,931	3.64		Thames Water Utilities Finance plc 1.25% 31/01/2032 TVL Finance plc 10.25% 28/04/2028	154,862 417,234	0.80 2.15
	Ireland				Virgin Money UK 8.25% plc (Perpetual)	213,639	1.10
294,000	Enrgrp 6.375% 31/07/2028	306,025	1.58		Virgin Money Uk plc 11% 08/06/2029	236,289	1.22
	Italy			214,000	Voycar 5.875% 15/02/2027	182,193	0.94
247,000	Cervim 6% 15/02/2029	226,129	1.17			6,877,658	35.52
	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	258,995	1.34	138 000	United States Cullinan Holdco Scsp 4.625% 15/10/2026	107,875	0.56
	Intesa Sanpaolo SpA 6.625% 20/06/2033* Intesa Sanpaolo SpA 7.8% 28/11/2053*	186,167 199,686	0.96 1.03	100,000	MPT Operating Partnership LP / MPT Finance	107,075	0.50
	Trnim 2.375% (Perpetual)	167,034	0.86	320,000	Corporation 3.692% 05/06/2028	252,138	1.30
		1,038,011	5.36			360,013	1.86
	Jersey						
	AA Bond Company Limited 6.5% 31/01/2026	232,543	1.20		Total corporate bonds	18,071,683	93.32
235,000	Wheel Bidco Limited 6.75% 15/07/2026	233,013	1.20		Credit default swaps (b)		
		465,556	2.40	(50,000)	European Union Iceland Bondco plc 500 0bps 20 December 2025	2,582	0.01
262 000	Luxembourg ADVZCN 6.25% 01/04/2028	287,263	1.48	(59,000)	United Group B.V. 500 1099.0279bps 20 December	2,002	0.01
	Cidron Aida Finco Sarl 01/04/2028	261,716	1.35	(28,500)	2027	1,121	0.01
336,000	CPIPGR 1.75% 14/01/2030	192,038	0.99			3,703	0.02
	Kenbourne Invest SA 6.875% 26/11/2024*	250,901	1.30		United States		
	LHMC Finco 2 Sarl 7.25% 02/10/2025 Monitchem Holdco 3 SA 8.75% 01/05/2028	99,637 102,417	0.51 0.53	470.000	Occidental Petroleum Corporation 100 0bps 20 December 2028	1,509	0.01
,	Paper Industries Intermediate Financing Sarl 10.46%			470,000	December 2020	1,000	
344,951	01/09/2028	235,653	1.22		Total and de defende access		
75,914	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	74,016	0.38		Total credit default swaps  Total return swap (b)	5,212	0.03
		1,503,641	7.76		United Kingdom		
	Netherlands			294,000	Drax Finco plc	4,584	0.02
	Selecta Group BV 10% 01/07/2026	100,226	0.52		United States		
	Selecta Group BV 8% 01/04/2026	396,386	2.05	(41,000)	Capital One Financial Company	1,976	0.01
	Shero Bidco BV 9% 15/11/2027# WP/AP Telecom Holdings III BV 5.5% 15/01/2030	84,402 183,137	0.44 0.94				
	g	764,151	3.95		Total total return swaps	6,560	0.03
	Norway	704,101	0.00		Warrants (a)		
125,000	Athomstart Invest 585 AS 11.75% 29/09/2026	117,685	0.61		European Union		
	Peru			70,292	Lecta SA*	780	0.00
208,000	Aunasa 10% 15/12/2029*	181,912	0.94				
	Poland				Total warrants	780	0.00
400,000	mbank SA 8.375% 11/09/2027	422,381	2.18				
,		,					
100.000	Portugal Novo Banco SA 9.875% 01/12/2033	111,000	0.57				
,0	Romania	,200					
300.000	RCS & RDS SA 3.25% 02/05/2028	268,878	1.39				
200,000	RCSRDS 2.5% 05/02/2025	196,259	1.01				
100,000	Tvlro 7.25% 07/12/2028	103,010	0.53				

568,147 2.93

# Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Sustainable Credit Opportunities (continued)



#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€6,546,912	£5,633,038	11 January 2024	4	49,137	0.25
€3,354,241	US\$3,623,594	11 January 2024	3	75,648	0.39
£16,232,881	€18,617,594	31 January 2024	2	93,711	0.49
Total unrealised gain on forward currency co	untracts			218,496	1.13
Total financial assets at fair value through pr	ofit or loss - trading			18,302,731	94.51





#### Financial liabilities at fair value through profit or loss

nancial liab	ilities at fair value through profit or loss		
		Fair Value	% of Net
Nominal	Description	€	Assets
	Credit default swaps		
	European Union		
232,000		(28,851)	(0.15)
	Iceland Bondco plc 500 1161.6046bps 20 December	(=0)	(0.00)
(29,667)	2027	(56)	(0.00)
		(28,907)	(0.15)
	United States		
245,000	Ally Financial Inc 500 0bps 20 June 2028	(28,597)	(0.15)
	Total credit default swaps	(57,504)	(0.30)
	Equity swaps		
	United States		
(3,250)	Zions Bancorporation Na	(45,731)	(0.23)
	Total equity swaps	(45,731)	(0.23)
	Total equity swaps	(45,751)	(0.23)
	Total return swaps		
	Spain		
(100,000)	·	(3,361)	(0.02)
			,
	United States	(0.00.00.00.00.00.00.00.00.00.00.00.00.0	(0.1.1)
(198,000)	Comerica Inc	(27,305)	(0.14)
	Total total return swaps	(30,666)	(0.16)
	_		

# Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Sustainable Credit Opportunities (continued)



100.00

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

Forward currency contracts (note 4)				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
2000 007	0.10.1.000	04.1	0	(4.400)	(0.00)
£398,927 US\$2,197	€464,262 €2,007	31 January 2024 31 January 2024	2	(4,428)	(0.02)
05\$2,197	€2,007	31 January 2024	/	(21)	(0.00)
Total unrealised loss on forward currency cont	racts			(4,449)	(0.02)
Total financial liabilities at fair value through pr	rofit or loss - trading			(138,350)	(0.71)
Total financial assets at fair value through prof	it or loss - trading			18,302,731	94.51
Total financial liabilities at fair value through pr	rofit or loss - trading			(138,350)	(0.71)
Other net assets				1,200,592	6.20
Net assets attributable to holders of redeemab	ole participating shares			19,364,973	100.00
**The forward currency contracts are held with	The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regula	ated market				
#Transferable securities other than those listed	on an official stock exchange or dealt on another regulate	ed market			
All other investments held at the period end are	e transferable securities listed on an official stock exchang	е			
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock ex	kchange				82.44
OTC financial derivative instruments described	in classification (b) above				1.16
Transferable Securities as described in # above	9				0.42
Transferable securities dealt on another regulat	ed market described in * above				7.81
Other current assets					8.17

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.





Financial assets	at fai	r value	through	profit or l	oss
------------------	--------	---------	---------	-------------	-----

Marcel State   Marc	inancial ass	ets at fair value through profit or loss						
Compress between   Filed   State   S				% of Net			Fair Value	% of Net
Finish	Nominal	Description	US\$	Assets	Nominal	Description	US\$	Assets
Proceedings   Programs   Process								
Part	300,000		204 149	0.77	275		8 733	0.03
1-940   100000   10000000000000000000000000	000,000		204,140	0.77	210			0.00
Section   Sect	200.000		254 290	0.06	0.5		1 464	0.00
December   Commany								0.00
Comment   Comm	,							0.01
New York   1985   1977   1978   197		Cormony		2.21			3,550	0.01
Basic Office	300,000		290,791	1.10		Hong Kong		
Pages   Page					5,000		43,574	0.16
Page	300,000		325 408	1 23				0.03
Process   Proc					.,			0.03
Part			656.679	2.49				0.07
1,000   1,0		Italy						0.05
1900.000   New Seph 1 (2009) 100   100	300,000		343,118	1.30			113,841	0.43
Montpox   1.25%   3.000/CORD   1.25%			314,741	1.19		Ireland		
Lisenthoury					235		82,464	0.31
Learnborg School: De Eurifee Secretic GE 3.25%   326,000   121   straff   188,700   Activitée Secretic GE 3.25%   326,000   126   straff   126   Activitée Secretic GE 3.25%   326,000   126   126   126   Activitée Secretic GE 3.25%   326,000   126   126   Activitée Secretic George pt 6.25%   326,000   126   126   Activitée Secretic George pt 1.25%   326,000   326	400,000	Unicredit SpA 2.731% 15/01/2032						0.05
Decidence   Deci			1,366,958	5.17	421	Medtronic plc	34,682	0.13
Marray   184   Obes Pierr Sehman Technologies Limited   2,133   0.000   20,000   2							128,752	0.49
Absention Finance and A p. 2009   Absention A p. 2009   Absention Finance and A p. 2009   Absention Financ	300,000	Eurofins Scientific SE 3.25%	320,109	1.21		Israel		
Span		Norway				=		0.10
Section   Sect	300,000	Adevinta ASA 2.625% 15/11/2025	328,953	1.25	23	Solaredge Technologies Inc		
Appendix   Description Finances   Description Finances   Description Finances   Description   Desc		Spain					30,266	0.11
Section   19,000   Selection   19,000	400,000		446,429	1.69				
United Kingdom	300,000	Sabsm 5.25% 07/02/2029	342,633	1.30		•		0.04
United Kingdom  200.000 Symbor pis 3.87% to 1.007/2026  200.000 Valutine Group pis 3.87% to 1.007/2026  200.000 Valutine Group pis 5.87% to 1.007/2026  200.000 Valutine Group pis 5.87% to 1.007/2026  200.000 Valutine Group pis 6.87% to 1.007/2026  200.000 Valutine States  200.000 Valutine States			789,062	2.99				
1,000,000   Synthemap to 3,878/16 1/17/0205   358,401   1.56   1.50   Astists Phrama in to 19,399   17,000		United Kingdom						0.00
United State    15,000   Desire Car   15,000   12,000   15,000   1			328,310	1.24	1,300	Askul Corporation		0.07
United States   100   Cheb Bank United   34,103   31,105   30,000   April Presentation   4,412   30,000   April Presentation   4,440   3,600   April Presentation   4,440   April Present	300,000	Vodafone Group plc 6.5% 30/08/2084	355,146	1.35				0.07
United States			683,456	2.59				0.06
35,000   All-Printing-life of Spin-8 (2011/02/05)   39,005   1.25   200   Companish childrings Companish (1.25)   30,000   30,0		United States						
								0.02
								0.01
Section   Devention From 19.75%   1500/2025*   344,856   1.00   1.00   Desire Surviya Commany Jumited   27,456   1.00   1.00   Desire Surviya Commany Jumited   15,00   1.00   1.00   Desire Surviya Commany Jumited   15,00   1.00   1.00   Desire Surviya Commany Jumited   15,00   1.00   1.00   Desire Surviya Commany Jumited   1.00   1.00   Desire Surviya Commany Jumited   1.00								0.02
				1.10				0.10
		·						0.03
S80,000   Sharwood Property Trust Inc 4.79% 150/32026*   345,374   1.31   380,000   Synchrony Francist IT 256,000/20233   345,374   1.24   500   Farux Company   Instead   0.017   0.018							10,771	0.04
S80,000   Synchroy Financial 7.25% (20/02/2033)   348,374   1.52   300   Ease Group in 1.180   1.66   1.00   1.0								0.10
September   Sept								
Total corporate bonds	350,000	Tegna Inc 4.625% 15/03/2028*	327,376	1.24				0.06
Total corporate bonds			3,801,972	14.39				0.03
Total corporate bonds								0.02
Equities   1,428   0,01   0,000   0,		Total corporate bonds	9.041.338	34.23				0.09
Argentina   1,428								0.02
Bermuda								0.11
Bermuda   16,711   0.06   400   Hitachi Construction Machinery Company Limited   2,644   0.07   0.05   0.	6		1,428	0.01				0.01
225 Arch Capital Group Limited		Bermuda						0.02
150   Genpact Limited	225		16,711	0.06				
Canada	150			0.02				0.02
A-170   Agnico Eagle Mines Limited   228,725   0.87   1,400   Kewpie Corporation   24,672   0.08			21,918	0.08				0.11
4,170   Agrico Eagle Mines Limited   228,725   0.87   2,200   Mode   Composition   24,672   0.00   0.01		Canada			200			0.01
Biblic Nivola Scotta   4,43   0.02   100   Keyence Corporation   44,063   0.17   621   Cameco Corporation   26,765   0.10   100   Keyence Corporation   6,124   0.07   621   Cameco Corporation   6,124   0.07   621   Cameco Corporation   6,124   0.07   0.07   0	4,170		228,725	0.87				0.26
Bot   Cameco Corporation   26,765   0.10   100   Kikkoman Corporation   6,124   0.00						· ·		
1,781   0.01   1,990   Kirn Holdings Company Limited   27,844   0.11   27,844   0.11   27,844   0.11   27,844   0.11   27,844   0.11   27,844   0.11   27,844   0.11   27,844   0.11   27,845   0.11   27,844   0.11   27,845   0.11   27,84								0.02
27   Lululemon Athletica Inc					1,900	Kirin Holdings Company Limited	27,844	0.11
Nutrien Limited   1,465   0,00   2500   Korbould Spirits Company Limited   3,066   0,00   0								0.05
Accordance   Acc								
Hoyal Bank of Cahada   6,373   0.02   500   Kyowa Kirin Company Limited   8,405   0.00   0.								
140   Sun Life Financial Inc   7,312   0.03   0.04   0.05   0.0								0.03
1,292   Telus Corporation							23,168	0.09
302   Thomson Reuters Corporation								0.03
Note	302	Thomson Reuters Corporation	44,158	0.17				
A66,524   1.77   1,000   Mitsubishi Electric Corporation   14,179   0.05	331	Toronto-Dominion Bank	21,389	0.08				0.14
1,800         Anta Sports Products Limited         17,462         0.07         100         Mitsubishi Logistics Corporation         3,014         0.01           18,000         China Molybdenum Company Limited         9,843         0.04         5,300         Mitsubishi Logistics Corporation         45,545         0.11           15,000         East Buy Holding Limited         53,403         0.20         500         Mitsubishi Logistics Group Imited         12,264         0.05           5,000         Geely Automobile Holdings Limited         5,500         0.02         200         MS&AD Insurance Group Holdings Inc         7,868         0.05           1,500         Innovent Biologics Inc         8,212         0.03         300         NEC Corporation         17,768         0.05           1,800         DI Health International Inc         9,013         0.03         300         Niec Corporation         12,119         0.05           3,000         Longfor Group Holdings Limited         4,802         0.09         1,200         Nihon Kohden Corporation         37,988         0.14           3,000         Longfor Group Holdings Limited         4,802         0.02         1,000         Nine Kohden Corporation         37,988         0.14           4,400         Sinopharm Group Company Limited			466,524	1.77				0.05
18,000         China Molybdenum Company Limited         9,843         0.04         5,300         Mitsubishi Ufj Financial Group Inc         45,545         0.17           15,000         East Buy Holding Limited         53,403         0.20         500         Mitsubishi Ufj Financial Group Inc         12,264         0.01           5,000         Geely Automobile Holdings Limited         5,500         0.02         200         MS&AD Insurance Group Holdings Inc         7,868         0.03           1,500         Innovent Biologics Inc         8,212         0.03         300         NEC Corporation         17,768         0.03           1,800         JD Health International Inc         9,013         0.03         300         Nidec Corporation         12,119         0.03           16,000         Lenovo Group Limited         22,375         0.09         1,200         Nihon Kohden Corporation         37,988         0.14           3,000         Longfor Group Holdings Limited         4,802         0.02         1,000         Nintendo Company Limited         52,199         0.24           4,400         Sinopharm Group Company Limited         11,523         0.04         59,000         Nippon Telegraph & Telephone Corporation         72,107         0.27           3,500         Wuxi Biologics Cayman Inc								0.04
15,000         East Buy Holding Limited         53,403         0.20         500         Mitsui Fudosan Company Limited         12,264         0.05           5,000         Geely Automobile Holdings Limited         5,500         0.02         200         MissAD Insurance Group Holdings Inc         7,868         0.05           1,500         Innovent Biologics Inc         8,212         0.03         300         NEC Corporation         17,768         0.00           1,800         JD Health International Inc         9,013         0.03         300         Nidec Corporation         12,119         0.05           16,000         Lenovo Group Limited         22,375         0.09         1,200         Nilhon Kohden Corporation         37,988         0.14           4,400         Sinopharm Group Company Limited         4,802         0.02         1,000         Nintendo Company Limited         52,199         0.24           4,400         Sinopharm Group Company Limited         11,523         0.04         59,000         Nippon Telegraph & Telephone Corporation         72,107         0.27           3,500         Wuxi Biologics Cayman Inc         13,268         0.05         200         Nishimatsu Construction Company Limited         51,570         0.00           2,200         Zhuzhou CRRC Times Electric Co								0.01
5,000         Geely Automobile Holdings Limited         5,500         0.02         200         MS&AD Insurance Group Holdings Inc         7,868         0.03           1,500         Innovent Biologics Inc         8,212         0.03         300         NEC Corporation         17,768         0.05           1,800         JD Health International Inc         9,013         0.03         300         Nicc Corporation         12,119         0.05           16,000         Lenovo Group Limited         22,375         0.09         1,200         Nihon Kohden Corporation         37,988         0.1           3,000         Longfor Group Holdings Limited         4,802         0.02         1,000         Ninetado Company Limited         52,199         0.20           4,400         Sinopharm Group Company Limited         11,523         0.04         59,000         Nippon Telegraph & Telephone Corporation         72,107         0.22           3,500         Wuxi Biologics Cayman Inc         13,268         0.05         200         Nishimatsu Construction Company Limited         51,419         0.02           2,200         Zhuzhou CRRC Times Electric Company         6,283         0.02         900         Nishimatsu Construction Company Limited         31,415         0.12           16,1884         0,61								0.17
1,500         Innovent Biologics Inc         8,212         0.03         300         NEC Corporation         17,768         0.07           1,800         JD Health International Inc         9,013         0.03         300         Nidec Corporation         12,119         0.05           3,000         Longfor Group Holdings Limited         22,375         0.09         1,200         Nihon Kohden Corporation         37,988         0.14           4,400         Sinopharm Group Company Limited         4,802         0.02         1,000         Nintendo Company Limited         52,199         0.24           4,400         Sinopharm Group Company Limited         11,523         0.04         59,000         Nippon Telegraph & Telephone Corporation         72,107         0.23           3,500         Wuxi Biologics Cayman Inc         13,288         0.05         200         Nishimatsu Construction Company Limited         51,418         0.14           2,200         Zhuzhou CRRC Times Electric Company         62,823         0.02         900         Nissin Foods Holdings Company Limited         31,415         0.12           16,1884         0,61         2,300         Nissi Foods Holdings Company Limited         12,384         0.05								0.03
1,800 JD Health International Inc         9,013 0.03 3.00 Nidec Corporation         12,119 0.05           16,000 Lenovo Group Limited         22,375 0.09 1,200 Nihon Kohden Corporation         37,988 0.1           3,000 Longfor Group Holdings Limited         4,802 0.02 1,000 Nintendo Company Limited         52,199 0.2           4,400 Sinopharm Group Company Limited         11,523 0.04 59,000 Nippon Telegraph & Telephone Corporation         72,107 0.2           3,500 Wuxi Biologics Cayman Inc         13,268 0.05 200 Nishimatsu Construction Company Limited         5,570 0.00           2,200 Zhuzhou CRRC Times Electric Company         6,283 0.02 900 Nissin Foods Holdings Company Limited         31,415 0.12           16,1884 0.61 2,300 Nissui Corporation         12,384 0.00					300	NEC Corporation		0.07
3,000 Longfor Group Holdings Limited         4,802         0.02         1,000 Nintendo Company Limited         52,199         0.20           4,400 Sinopharm Group Company Limited         11,523         0.04         59,000 Nippor Telegraph & Telephone Corporation         72,107         0.21           3,500 Wuxi Biologics Cayman Inc         13,268         0.05         200 Nishimatsu Construction Company Limited         55,70         0.00           2,200 Zhuzhou CRRC Times Electric Company         6,283         0.02         900 Nissin Foods Holdings Company Limited         31,415         0.11           16,1884         0,61         2,300 Nissui Corporation         12,384         0.08								0.05
4,400         Sinopharm Group Company Limited         11,523         0.04         59,000         Nippon Telegraph & Telephone Corporation         72,107         0.27           3,500         Wuxi Biologics Cayman Inc         13,268         0.05         200         Nishimatsu Construction Company Limited         5,570         0.02           2,200         Zhuzhou CRRC Times Electric Company         6,283         0.02         90         Nissin Foods Holdings Company Limited         31,415         0.12           16,1884         0,61         2,300         Nissui Corporation         12,384         0.05								0.14
3,500 Wuxi Biologics Cayman Inc 13,268 0.05 200 Nishimatsu Construction Company Limited 5,570 0.00   2,200 Zhuzhou CRRC Times Electric Company 6,283 0.02 900 Nissin Foods Holdings Company Limited 31,415 0.12   3,300 Nissui Corporation 12,384 0.05   4,000 Nissin Foods Holdings Company Limited 12,384 0.05   3,570 Nissui Corporation 12,384 0.05   4,000 Nissin Foods Holdings Company Limited 12,384 0.05   4,000 Nissin Foods								0.20
2,200         Zhuzhou CRRC Times Electric Company         6,283         0.02         900         Nissin Foods Holdings Company Limited         31,415         0.12           161 684         0.61         2,300         Nissui Corporation         12,384         0.08								0.02
					900	Nissin Foods Holdings Company Limited		0.12
2,200 Nomura Holdings Inc 9,951 0.04			161,684	0.61				0.05
					2,200	Nomura Holdings Inc	9,951	0.04

# Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

anciai assi	ets at fair value through profit or loss (continued)	Fair Value	% of Net			Fair Value	
Nominal	Description	US\$	Assets	Nominal	Description	US\$	
	Equities (continued)				Equities (continued)		
700	Japan (continued)  Nomura Research Institute Limited	20,362	0.08	40	United States (continued) Blackrock Inc	39,778	0.15
	NTT Data Group Corporation	15,597	0.06	166		12,840	0.15
	Obayashi Corporation	3,461	0.01	562	Booz Allen Hamilton Holding Corporation	71,885	0.27
	Ono Pharmaceutical Company Limited	10,708	0.04		Boston Scientific Corporation	37,923	0.14
900	Oriental Land Company Limited Peptidream Inc	33,522 29,523	0.13	81 772	Bright Horizons Family Solutions Inc Bristol-Myers Squibb Company	7,633 39,611	0.03
	Persol Holdings Company Limited	4,637	0.02		Broadcom Inc	145,113	0.55
600	Recruit Holdings Company Limited	25,378	0.10	52	Brookfield Renewable Corporation	1,497	0.01
	Renesas Electronics Corporation	16,273	0.06	93	Brown & Brown Inc	6,613	0.03
	Resona Holdings Inc Ricoh Company Limited	6,607 3,073	0.02	55 462	•	4,041 39,912	0.02 0.15
	Seibu Holdings Inc	4,164	0.02	168	Cardinal Health Inc	16,934	0.06
	Sekisui House Limited	13,330	0.05	397	Carrier Global Corporation	22,808	0.09
	SG Holdings Company Limited	50,248	0.19	136	Cboe Global Markets Inc	24,284	0.09
	Shimadzu Corporation Shimizu Corporation	2,796 3,986	0.01	160 175		32,861 11,746	0.12
	Shionogi & Company Limited	14,466	0.05	926	Church & Dwight Company Inc	87,563	0.33
		36,192	0.14	108		32,341	0.12
	Softbank Corporation	73,635	0.28		Cisco Systems Inc	89,926	0.34
1,300	Sohgo Security Services Company Limited Sumitomo Mitsui Trust Holdings Inc	7,480 3,839	0.03	528 146	Citizens Financial Group Inc CloudFlare Inc	17,498 12,156	0.07
	Sumitomo Realty & Development Company Limited	2,975	0.01		CME Group Inc	48,859	0.18
700	Suntory Beverage & Food Limited	23,088	0.09	1,093	Colgate-Palmolive Company	87,123	0.33
		27,869	0.11	3,147	ŭ	90,193	0.34
		4,089	0.02		Concentrix Corporation - Wi	3,536	0.01
1,200	Takeda Pharmaceutical Company Limited Technopro Holdings Inc	34,507 2,635	0.13	234	Confluent Inc - Class A Cooper Companies Inc	5,476 3,406	0.02
		20,026	0.08	37		8,864	0.03
200	Tokyo Electron Limited	35,828	0.14	468	CVS Health Corporation	36,953	0.14
	Tokyu Corporation	4,883	0.02		Cytokinetics Inc	130,662	0.49
100	Tokyu Fudosan Holdings Corporation	639 2,634	0.00		Danaher Corporation	55,059	0.21
100 3.900	Toto Limited Toyota Motor Corporation	71,662	0.01		Datadog Inc Davita Inc	16,750 2,095	0.00
100		5,354	0.02	71	Deere & Company	28,391	0.11
	West Holdings Corporation	61,271	0.23	158	Dell Technologies Inc	12,087	0.05
		12,515	0.05		Dexcom Inc	15,139	0.06
	Yamaha Corporation Yamaha Motor Company Limited	4,621 2,680	0.02		Discover Financial Services Dover Corporation	13,038 8,613	0.05
	Yaskawa Electric Corporation	8,356	0.03			3,231	0.03
		1,803,122	6.83	90	Eaton Corporation plc	21,674	0.08
	Niethanianda	1,000,122	0.00	192	Ebay Inc	8,375	0.03
9	Netherlands NXP Semiconductors NV	2,067	0.01	127	Ecolab Inc	25,190	0.10
	QIAGEN NV	71,746	0.27		Edison International Edwards Lifesciences Corporation	75,207 17,919	0.28 0.07
		73,813	0.28	51	Elastic NV	5,748	0.02
	Switzerland				Elevance Health Inc	39,139	0.15
153	Chubb Limited	34,578	0.13		Enphase Energy Inc	5,814	0.02
367	PSP Swiss Property AG	51,279	0.20	1,054	Essential Utilities Inc Etsy Inc	39,367 3,242	0.15 0.01
		85,857	0.33		Evolent Health Inc	5,648	0.01
	United Kingdom				Exelon Corporation	20,176	0.08
73	Aon plc	21,244	0.08		FedEx Corporation	3,036	0.01
84	Aptiv plc	7,536	0.03		Fifth Third Bancorp First Financial Bankshares Inc	7,829 4,030	0.03
	Coca-Cola Europacific Partners plc Ferguson plc	23,426 109,278	0.09 0.41		First Solar Inc	10,509	0.02
62	Pentair plc	4,508	0.02	69	Flex Limited	2,102	0.01
	Willis Towers Watson plc	13,025	0.05	90	·	5,675	0.02
		179,017	0.68		Fortinet Inc	23,529	0.09
	United States				Fortive Corporation FTI Consulting Inc	6,038 422,596	0.02 1.60
279	Aaon Inc	20,610	0.08		Gen Digital Inc	119,828	0.45
	Acadia Pharmaceuticals Inc	99,503	0.38		General Mills Inc	84,421	0.32
	Acuity Brands Inc	3,277	0.01		Genworth Financial Inc	22,812	0.09
	Adobe Inc Advance Auto Parts Inc	97,246 18,065	0.37 0.07		Gilead Sciences Inc	131,884	0.50
	Advanced Micro Devices Inc	64,418	0.24	100	Godaddy Inc Goldman Sachs Group Inc	2,760 38,577	0.01 0.15
		27,060	0.10		Guidewire Software Inc	5,779	0.02
	Agilent Technologies Inc	21,133	0.08		H&R Block Inc	11,173	0.04
	Allstate Corporation	16,238	0.06	81	Haemonetics Corporation	6,926	0.03
	American States Water Company Amgen Inc	35,706 114,920	0.14		Hartford Financial Services Group Inc Hasbro Inc	9,244	0.03
	AMN Healthcare Services Inc	374,924	1.42		Healthequity Inc	4,544 8,818	0.02
		23,827	0.09		Henry Schein Inc	16,959	0.06
	Ansys Inc	24,676	0.09		Hershey Company	122,118	0.46
	AO Smith Corporation	8,739	0.03		Hewlett Packard Enterprise Company	11,716	0.04
	Apollo Global Management Inc Applied Materials Inc	13,885 49,431	0.05		Hologic Inc Home Depot Inc	6,216	0.02
		31,033	0.12		HP Inc	101,886 6,680	0.39
108	ASGN Inc	10,386	0.04		Hubbell Inc	1,974	0.01
	AT&T Inc	65,392	0.25	30	Hubspot Inc	17,416	0.07
	Automostic Data Processing Inc.	29,218	0.11		Humana Inc	9,614	0.04
	Automatic Data Processing Inc Avangrid Inc	41,236 15,492	0.16		Huntsman Corporation	1,156	0.00
	Avery Dennison Corporation	11,119	0.04	28 75	IDEXX Laboratories Inc Illinois Tool Works Inc	15,541 19,646	0.06 0.07
		9,525	0.04		Illumina Inc	6,127	0.02
436	Baxter International Inc	16,856	0.06		Incyte Corporation	72,774	0.28
	Becton Dickinson And Company	38,769	0.15		Ingersoll Rand Inc	15,468	0.06
	Best Buy Company Inc	6,262	0.02		Insulet Corporation	5,858	0.02
	Biogen Inc Biomarin Pharmaceutical Inc	139,995 102,109	0.53		Intel Corporation International Flavors & Fragrances Inc	62,310 13,360	0.24
	Bio-Rad Laboratories Inc	1,937	0.01		Interpublic Group of Companies Inc	12,730	0.05
	Bio-Techne Corporation	6,173	0.02	- 20		,, 00	





Financial assets at fair value through profit or loss (continued)

138   185	Equities (continued) United States (continued) Intuit Inc IGVIA Holdings Inc IRhythm Technologies Inc Johnson Controls International plc JPMorgan Chase & Company Kellanova	86,254 19,667 5,459	0.33		Equities (continued) United States (continued)		
138   1 85   51   31   32   4   4   202   4   202   4   4   171   1   20   1   50   6	Intuit Inc (IOVIA Holdings Inc iRhythm Technologies Inc Johnson Controls International plc JPMorgan Chase & Company	19,667	0.33		United States (continued)		
85	IQVIA Holdings Inc :ifhythm Technologies Inc Johnson Controls International plc JPMorgan Chase & Company	19,667	() 33			10.500	
51 iii 213 s	iRhythm Technologies Inc Johnson Controls International plc JPMorgan Chase & Company		0.07	72 15	The Estee Lauder Companies Inc Topbuild Corporation*	10,530 5,614	0.0
852 L 1,884 F 3,833 F 973 F 35 F 322 F 44 L 202 L 20 L 9 L 44 L 171 L 20 L	JPMorgan Chase & Company		0.02	91	Toro Company	8,735	0.0
1,884 k 3,833 k 973 k 35 k 322 k 44 L 202 L 20 L 9 L 171 L 20 L 50 N		12,277	0.05	60	Trane Technologies plc	14,634	0.0
3,833		144,925	0.55	123	TransUnion	8,451	0.0
973 k 35 k 322 k 44 L 202 L 20 L 9 L 171 L 20 L	Keurig Dr Pepper Inc	105,334 127,716	0.40 0.48	139 46	Travelers Companies Inc Trinet Group Inc	26,478 5,471	0.10
322 k 44 L 202 L 20 L 9 L 44 L 171 L 20 L	KeyCorp Limited	14,011	0.05	405	Truist Financial Corporation	14,953	0.0
44 L 202 L 20 L 9 L 44 L 171 L 20 L	Keysight Technologies Inc	5,568	0.02	617		97,011	0.3
202 L 20 L 9 L 44 L 171 L 20 L	KKR & Company Inc	26,678	0.10	259	Unity Software Inc	10,591	0.0
20 L 9 L 44 L 171 L 20 L 50 M	Laboratory Corporation of America Holdings Las Vegas Sands Corporation	10,001 9,940	0.04	178 400	·	8,049 17,312	0.0
44 L 171 L 20 L 50 M	Lattice Semiconductor Corporation	1,380	0.04	160		7,266	0.0
171 L 20 L 50 M	Lennox International Inc	4,028	0.02	92	Veeva Systems Inc	17,712	0.0
20 L 50 M	Louisiana-Pacific Corporation	3,117	0.01	120	Verisk Analytics Inc	28,663	0.1
50 M	Lowe'S Companies Inc LPL Financial Holdings Inc	38,056 4,552	0.14	294 276	Vertex Pharmaceuticals Inc Vertiv Holdings LLC	119,626 13,256	0.4
	Manpowergroup Inc	3,974	0.02	487	Visa Inc	126,790	0.4
104 [	Marsh & Mclennan Companies Inc	29,178	0.11	52		6,599	0.0
	Marvell Technology Inc	22,556	0.09	1,879		49,061	0.19
	McCormick & Company Inc	113,782	0.43	34		1,217	0.0
	Medpace Holdings Inc Merit Medical Systems Inc	7,050 9,495	0.03	35 15	Waters Corporation Williams-Sonoma Inc	11,523 3,027	0.0
	Metlife Inc	28,436	0.04	112		30,919	0.0
	Microsoft Corporation	423,797	1.60		Xylem Inc	7,662	0.0
	Moderna Inc	67,924	0.26	134	Zions Bancorp NA	5,879	0.0
	Molina Healthcare Inc	18,427	0.07	91	Zscaler Inc	20,162	0.0
	Moody'S Corporation	21,090	0.08 0.18			8,868,226	33.5
	Morgan Stanley Morningstar Inc	48,490 1,717	0.16				
	Nasdaq Inc	11,454	0.04		Total equities	11,946,731	45.2
	Netflix Inc	58,426	0.22		Equity swaps (b)		
	New Jersey Resources Corporation	12,839	0.05		Australia		
	Newmont Corporation News Corporation	240,890 11,195	0.91 0.04	320		2,136	0.0
	Nike Inc	36,588	0.04	398	Aristocrat Leisure Limited	676	0.0
	Northern Trust Corporation	5,485	0.02	112		4,677 399	0.0
	Nucor Corporation	16,882	0.06	6,380 355	Coles Group Limited Computershare Limited	399	0.0
	Nvidia Corporation	348,635	1.32		CSL Limited	1,046	0.0
	Old Dominion Freight Line Inc Omnicom Group Inc	6,485 18,427	0.02 0.07	78	CSR Limited	43	0.0
	Ormat Technologies Inc	66,544	0.07		Fortescue Metals Group Limited	7,927	0.0
	Otis Worldwide Corporation	6,352	0.02	1,827 284	·	138 3,275	0.0
	Paccar Inc	13,476	0.05		Mineral Resources Limited	1,578	0.0
	Palo Alto Networks Inc	39,809	0.15	30		10	0.0
	Paychex Inc Paycom Software Inc	28,706 14,470	0.11	58		147	0.0
	Paypal Holdings Inc	16,151	0.06		Pro Medicus Limited	9,569	0.0
	Pinterest Inc	9,816	0.04	660	REA Group Limited Reece Australia Limited	3,821 2,078	0.0
	PNC Financial Services Group Inc	34,686	0.13	855		254	0.0
	PPG Industries Inc	13,908	0.05	1,470		1,211	0.0
	Procore Technologies Inc Procter & Gamble Company	6,299 208,673	0.02 0.79	550		1,685	0.0
	Progressive Corporation	50,970	0.19		Steadfast Group Limited	432	0.0
101 F	Progyny Inc	3,755	0.01	27	Suncorp Group Limited Super Retail Group Limited	222 69	0.0
	Prudential Financial Inc	37,647	0.14	25,964		1,738	0.0
	R1 RCM Inc	7,653 3,959	0.03		Transurban Group	1,392	0.0
	Rambus Inc Rapid7 Inc	7,023	0.01	1,325	Woolworths Group Limited	852	0.0
	Regeneron Pharmaceuticals Inc	100,125	0.38			45,414	0.1
	Regions Financial Corporation	6,550	0.02		Belgium		
	Resmed Inc	15,654	0.06	3	Dieteren SA/NV	53	0.0
	Revvity Inc	4,700	0.02	563	UCB SA	974	0.0
	Robert Half International Inc Rockwell Automation Inc	7,473 21,734	0.03			1,027	0.0
	Ross Stores Inc	2,906	0.01		Bermuda		
	S&P Global Inc	47,136	0.18	1,538	Aegon Limited	876	0.0
	Salesforce Inc	96,309	0.36		Denmark		
	Sealed Air Corporation Service Corporation International	2,264 17,660	0.01 0.07	6	Jyske Bank	8	0.0
	Service Corporation International ServiceNow Inc	77,007	0.07		Novozymes AS - Class B	826	0.0
	Sherwin Williams Company	24,640	0.09		Orsted AS	2,083	0.0
143 5	Sjw Group	9,345	0.04		Pandora AS Tryg AS	3,307 80	0.0
	Snap Inc	25,937	0.10		Vestas Wind Systems AS	1,768	0.0
	Stanley Black & Decker Inc State Street Corporation	9,320 14,562	0.04		•	8,072	0.0
	State Street Corporation Steel Dynamics Inc	8,739	0.08		Finland		3.0
	Stryker Corporation	41,625	0.16	277	Kone OYJ	1,258	0.0
	Sunrun Inc	1,099	0.00		Nordea Bank AB	1,354	0.0
	Synchrony Financial	12,030	0.05		Sampo OYJ	279	0.0
	Synopsys Inc Sysco Corporation	6,694 16,966	0.03		Stora Enso OYJ - Class R	474	0.0
	T. Rowe Price Group Inc	18,630	0.06	172	Wartsila OYJ	480	0.0
	Take-Two Interactive Software Inc	71,140	0.27			3,845	0.0
75	Tapestry Inc	2,761	0.01		France		
	Target Corporation	100,264	0.38		AXA SA	507	0.0
	Teladoc Health Inc	2,888	0.01		Biomerieux NPV Capgemini SA	910 1,350	0.0
	Tenable Holdings Inc Teradata Corporation	2,257 52,691	0.01 0.20	993	· -	1,513	0.0
	Tetra Tech Inc	9,181	0.20	1,217	Danone	4,042	0.0
	Texas Instruments Inc	25,910	0.10	520		2,754 335	0.0





Financial assets	at	fair value	through	profit	or	loss	(continued)
------------------	----	------------	---------	--------	----	------	-------------

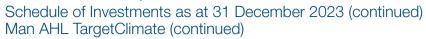
	ets at fair value tillough profit of loss (continued)	Fair Value	Net			Fair Value	% of Net
Nominal	Description	US\$	Assets	Nominal	Description	US\$	Assets
	Equity swaps (b) (continued)				Equity swaps (b) (continued)		
379	France (continued) Getlink Railway Company	591	0.00	39	Spain ACS Actividades Cons Y Services	277	0.00
	Hermes International	1,016	0.00		Aena Sme SA	2,245	0.00
	Legrand SA	840	0.00	98		96	0.00
	Michelin (CGDE)	378	0.00	948		70	0.00
	Publicis Groupe	1,501	0.01	626		2,815	0.01
	Remy Cointreau Rexel SA	704 872	0.00	535	Solaria Energia Y Medio Ambi	1,775	0.01
49		1,436	0.00			7,278	0.03
	Schneider Electric SA	5,133	0.02		Sweden		
362	Societe Generale	59	0.00		AddTech AB	15	0.00
103		1,361	0.01		Assa Abloy AB Atlas Copco AB	2,540 2,308	0.01 0.01
360		2,482	0.01		Beijer Ref AB	358	0.00
2,148	Vivendi Universal SA	783	0.00		Boliden AB	126	0.00
		28,567	0.11	1,577		373	0.00
	Germany			602	EQT AB	4,076	0.02
	Allianz SE	1,403	0.01		Getinge AB	2,671	0.01
	Bayerische Motoren Werke AG	432 750	0.00		Hexagon AB Holmen AB	452 74	0.00
	Brenntag SE Continental AG	750	0.00		Nibe Industrier AB	165	0.00
51	Covestro AG	293	0.00	218	Saab AB - Class B	1,144	0.01
161	Deutsche Boerse AG	3,225	0.01	727	Skandinaviska Enskilda Ban - Class A	476	0.00
	Encavis AG	68	0.00	186	Skanska AB	370	0.00
	Evotec SE	2,148	0.01	310		345	0.00
	Fresenius SE & Company KGAA	399	0.00	420		70	0.00
	Gea Group AG Infineon Technologies AG	77 2,527	0.00	5,057	Svenska Handelsbkn Series A NPV Swedish Orphan Biovitrum AB	1,403 22,066	0.01
	Kion Group AG	370	0.00	2,642	·	1,122	0.00
	SAP SE	5,774	0.02		Telia Company AB	1,580	0.01
846	Siemens Energy AG	1,136	0.01		Volvo AB	2,067	0.01
	Siemens Healthineers AG	1,428	0.01			43,801	0.17
	Symrise AG	646			Switzerland	· · · · · · · · · · · · · · · · · · ·	
3	Wacker Chemi AG	9		745	ABB Limited	2,706	0.01
		20,739	0.08	190	Adecco Group AG	1,994	0.01
	Ireland			12	Baloise Holding	25	0.00
432	Experian plc	1,830	0.01	30	Geberit AG	2,871	0.01
	Luxembourg			6		3,766	0.01
442	Eurofins Scientific	889	0.00	260	Logitech International Partners Group Holding AG	5,690 4,959	0.02
				70	Sika AG	2,910	0.02
1 2/0	Malaysia Lynas Rare Earths Limited	154	0.00	54		3,121	0.01
1,240	Lyrias riare Larins Limited	134	0.00	433		1,306	0.01
	Netherlands			17	•	271	0.00
	Akzo Nobel NV	255	0.00	78	Zurich Financial Services AG	286	0.00
	ASML Holding NV ASR Nederland NV	10,862 609	0.04			29,905	0.11
21	Imcd Group NV	536	0.00		Taiwan		
	NN Group NV	688	0.00	1,000	Acer Inc	666	0.00
141	Randstad NV	1,252	0.01		ASE Industrial Holding Company Limited	4,940	0.02
	Signify NV	291	0.00		Asustek Computer Inc	6,683	0.02
151	Wolters Kluwer NV	1,608	0.01		AUO Corporation Cathay Financial Holding Company	783 1,238	0.00
		16,101	0.06		Chailease Holding Company Limited	889	0.00
	New Zealand				China Development Financial	789	0.00
	Fisher & Paykel Healthcare	1,297	0.01	23,000	Chinatrust Financial Holding	3,528	0.01
	Infratil Limited	643	0.00		Compal Electronics Inc	1,421	0.01
	Meridian Energy Limited	3,155 946	0.01		Delta Electronics Inc	341	0.00
21,407	Spark New Zealand Limited		0.00		E.Sun Financial Holding Company First Financial Holding Company	1,459 165	0.01
		6,041	0.02		Fubon Financial Holding Company	2,795	0.00
	Norway				Inventec Corporation	632	0.00
	DNB Bank ASA	2,045	0.01	5,000	Lite-On Technology Corporation	4,830	0.02
	Gjensidige Forsikring ASA	1,952	0.01	16,000	Mega Financial Holding Company Limited	1,993	0.01
	Orkla ASA Tomra Systems ASA	484 113	0.00		Micro-Star International Company	4,054	0.02
001	Torrid Gyddino / Ga (				Novatek Microelectronics Corporation	2,169	0.01
		4,594	0.02		Taiwan Semiconductor Manufacturing Tatung Company Limited	7,265 360	0.03
4 400	Singapore	1.005	0.04		Uni-President Enterprises Company	3,174	0.01
	DBS Group Holdings Limited Keppel Corporation Limited	1,295 3,113	0.01		United Microelectronics Corporation	7,121	0.03
	Oversea-Chinese Banking Corporation	944	0.00		Winbond Electronics Corporation	1,942	0.01
	Singapore Tech Engineering	2,495	0.01	3,000	Wistron Corporation Swap	1,792	0.01
		7,847	0.03			61,029	0.23
	0 11 1/	1,041	0.00		United Kingdom		
287	South Korea Celltrion Inc	10,173	0.04	797	Auto Trader Group plc	1,021	0.01
	CS Wind Corporation	2,406		1,677	Aviva plc - Class B	748	0.00
	Hana Financial Group	234	0.00		Barclays plc	459	0.00
	Hanwha Solutions Corporation	2,288	0.01		Barratt Developments plc	46	
	HD Hyundai Electric Company Limited	132			BT Group plc Bunzl plc	606 587	0.00
	Hynix Semiconductor Inc. Swap	5,123	0.02		Croda International plc	587	
	Hyundai Autoever Corporation	204	0.00		DS Smith plc	8	
	Hyundai Mobis	675 250	0.00		Howden Joinery Group plc	122	0.00
	JYP Entertainment Corporation KB Financial Group Inc	250 308	0.00		IG Group Holdings plc	193	0.00
	Krafton Inc	25	0.00		Informa plc	1,093	0.01
	LS Electric Company Limited	29	0.00		Intermediate Capital Group plc	495	0.00
81	Samsung Biologics Company Limited	1,869	0.01		International Distributions Services plc	1,677	0.01
	Samsung Fire & Marine Ins	699	0.00		Kingfisher plc  Marks & Spencer Group plc	135 988	0.00
177	Shinhan Financial Group Limited	723	0.01		Next plc	1,141	0.00
		25,138	0.10		Pearson plc	8,641	0.03
					Phoenix Group Holdings plc	616	0.00





#### Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
	Relx plc	4,358	0.02
	Rightmove plc	178	0.00
	Rolls-Royce Holdings plc	3,257	0.01
	RS Group plc	80	0.00
	Sage Group plc	2,400	0.01
	Sainsbury (J) Plc	8,114	0.03
	Schroders plc	16 28	0.00
	Smith & Nephew plc Standard Life Aberdeen plc	28 59	0.00
1,071	Standard Life Aberdeen pic		
	<u>-</u>	37,068	0.14
	United States		
325	Sims Limited	194	0.00
	-		
	Total equity swaps	350,409	1.33
	-	000,400	1.00
	Futures contracts (a)		
10	Germany Euro OAT Futures March 2024	66,909	0.26
	Euro BUND Future March 2024	66,864	0.25
10	Euro Bond Future March 2024		
	-	133,773	0.51
	United Kingdom		
17	Long Gilt Futures March 2024	142,829	0.54
	Total futures contracts	276,602	1.05
	Government Bonds		
1,500,000	Denmark Kingdom of Denmark 0% 15/11/2031	188,386	0.71
100,000	Finland Finnish Government 1.50% 15/09/2032	101,850	0.39
100,000	Netherlands Netherlands Government 2.50% 15/01/2033	112,487	0.43
	Sweden		
10,400,000	Swedish Government 0.13% 12/05/2031	903,780	3.42
	Total government bonds	1,306,503	4.95
		1,000,000	1.00
	Total return swap (b)		
000 000	Belgium	45.000	0.17
900,000	Kingdom of Belgium Government Bond	45,608	0.17
5,600,000	Denmark Kingdom Of Denmark	44,006	0.16
	Finland		
900,000	Finnish Government	55,923	0.21
900 000	Netherlands Netherlands Government Bond	38,773	0.15
300,000	-	00,170	0.10
10,700	United States JP Morgan JMABDCE2 Index	308,286	1.17
	-		
	Total total return swaps	492,596	1.86





#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

, , , , , , , , , , , , , , , , , , , ,				Unrealised gain	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
€2,134	US\$2,342	31 January 2024	14	18	0.00
£3,662,180	US\$4,624,594	31 January 2024	6	44,835	0.17
US\$2,071	HKD16,166	11 January 2024	1	-	0.00
Total unrealised gain on forward currency contract	ts			44,853	0.17
Total financial assets at fair value through profit or	loss - trading			23,459,032	88.82





Financial li	abilities a	t fair	value	through	profit or	loss
--------------	-------------	--------	-------	---------	-----------	------

Jominal		Fair Value	% of Net			Fair Value	% of Net
vorriiriai	Description	US\$	Assets	Nominal	Description	US\$	Assets
	Equity swaps				Equity swaps (continued)		
1 500	Australia	(50)	(0.00)	100	Switzerland	(0.007)	(0, 00)
	Atlas Arteria Brambles Limited	(58) (614)	(0.00)		Bachem Holding AG Barry Callebaut AG	(3,887) (10,774)	(0.02)
	IDP Education Limited	(3,219)	(0.00)		Lonza Group AG	(512)	(0.00)
1,594	IGO Limited	(1,545)	(0.01)	1,323	Novartis AG	(1,793)	(0.01)
	Megaport Limited	(215)	(0.00)		PSP Swiss Property AG	(505)	(0.00)
	Metcash Limited	(7,282)	(0.03)	98		(441)	(0.00)
	QBE Insurance Group Limited	(367)	(0.00)	158 101		(754)	(0.00)
	Sonic Healthcare Limited Telix Pharmaceuticals Limited	(705) (12)	(0.00)	101	Swisscom AG	(3,038)	(0.01)
1,070	TOTAL THATTIGOGRAPHICA					(21,704)	(0.08)
		(14,017)	(0.05)		Taiwan		
	Belgium		(0.00)		Quanta Computer Inc	(551)	(0.00)
	KBC Group NV	(287)	(0.00)		TECO Electric & Machinery Company Limited Yulon Motor Company	(878)	(0.01)
	Proximus Group Umicore NPV	(106) (1,223)	(0.00) (0.01)	2,000	fulori Motor Company	(296)	(0.00
200	3.1110.010.111.1					(1,725)	(0.01
		(1,616)	(0.01)		United Kingdom		
400	Denmark	(4.454)	(0.04)		Burberry Group plc	(3,019)	(0.01
	Carlsberg AS Coloplast - Class B	(1,151)	(0.01)		Darktrace plc Diageo plc	(39) (1,544)	(0.00
	DSV Panalpina AS	(749)	(0.00)	2,285		(1,221)	(0.01
91	DOV I aliaplia AO				Hargreaves Lansdown plc	(94)	(0.00
		(2,829)	(0.01)		Intertek Group plc	(8)	(0.00
	Finland					(14)	(0.00
	Nokia OYJ	(4,625)	(0.02)	475	Johnson Matthey plc	(1,145)	(0.00
28	Valmet Corporation	(6)	(0.00)	4,130	Natwest Group plc	(218)	(0.00
		(4,631)	(0.02)		St James's Place plc	(262)	(0.00
	France				United Utilities Group plc	(170)	(0.00
550	Alstom SA	(1,608)	(0.01)		Vodafone Group plc	(1,540)	(0.01
	Bureau Veritas	(324)	(0.00)	779	WPP plc	(582)	(0.00
42	Kering	(452)	(0.00)			(9,856)	(0.04)
172	Lvmh Moet Hennessy Louis Vuitton SE	(4,910)	(0.02)				
	Ubisoft Entertainment	(12,516)	(0.05)		Total equity swaps	(108,860)	(0.41)
	Valeo SA	(102)	(0.00)			(100,800)	(0.41
393	Worldline SA	(365)	(0.00)		Futures contracts		
		(20,277)	(0.08)	(4)	Hong Kong	(4.470)	(0.00
	Germany			(1)	Hang Seng Index Futures January 2024	(4,476)	(0.02
404	DHL Group	(483)	(0.00)				
261	Fresenius Medical Care AG & Company KGaA	(920)	(0.00)		Total futures contracts	(4,476)	(0.02
171	Gerresheimer AG	(267)	(0.00)				
	Hannover Rueckversicheru	(66)	(0.00)				
	Mercedes-Benz Group AG		,				
		(2,598)	(0.01)				
80	Muenchener Rueckver AG	(297)	(0.01)				
80 223	Muenchener Rueckver AG Nordex SE	(297) (10)	(0.01) (0.00) (0.00)				
80 223 28	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG	(297) (10) (158)	(0.01) (0.00) (0.00) (0.00)				
80 223 28	Muenchener Rueckver AG Nordex SE	(297) (10) (158) (1,050)	(0.01) (0.00) (0.00) (0.00) (0.01)				
80 223 28	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG	(297) (10) (158)	(0.01) (0.00) (0.00) (0.00)				
80 223 28 296	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG	(297) (10) (158) (1,050)	(0.01) (0.00) (0.00) (0.00) (0.01)				
80 223 28 296 1,137	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV New Zealand	(297) (10) (158) (1,050) (5,849)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02)				
80 223 28 296 1,137	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited	(297) (10) (158) (1,050) (5,849) (3,710)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02)				
80 223 28 296 1,137	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV New Zealand	(297) (10) (158) (1,050) (5,849)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02)				
80 223 28 296 1,137	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited	(297) (10) (158) (1,050) (5,849) (3,710)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02)				
80 223 28 296 1,137	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01)				
80 223 28 296 1,137 2,163 174	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01)				
80 223 28 296 1,137 2,163 174	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited Norway	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.02) (0.02)				
80 223 28 296 1,137 2,163 174 6,677 9,688	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.02)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.02) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordio Semiconductor ASA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (4,33) (1,521)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordio Semiconductor ASA Salmar ASA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.02) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordio Semiconductor ASA Salmar ASA  Singapore	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.02) (0.02) (0.00) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordio Semiconductor ASA Salmar ASA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (4,33) (1,521)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA NEL ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.02) (0.00) (0.00) (0.01) (0.01) (0.00) (0.01)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordio Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.02) (0.00) (0.00) (0.00) (0.01) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company LG Electronics Inc	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company LG Electronics Inc LG Electronics Inc LG Energy Solution	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514)	(0.01) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.02) (0.00) (0.00) (0.01) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 700 193 273 166 6,377 262 622 622 622 622 622 622 622 622 6	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Elecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Limited Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,993)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 700 193 273 166 6,377 262 622 622 622 622 622 622 622 622 6	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Engineering and Construction Company Limited Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,930) (1,189)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 700 193 273 166 6,377 262 622 622 622 622 622 622 622 622 6	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Elecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Limited Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514) (325) (6377 (213) (1,459) (2,993) (1,180) (258) (2993) (1,180) (258) (2993)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.02) (0.02) (0.02) (0.02) (0.02) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 700 193 273 166 6,377 262 622 622 622 622 622 622 622 622 6	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Limited Genery Solution LG Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,993) (1,180) (258)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Engineering and Construction Company Limited Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (6377 (213) (1,459) (2,993) (1,180) (258) (94)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.00) (0				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 136 135 72 26 78	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Nonway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Lic Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited Spain Amadeus IT Group SA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,93) (1,180) (258) (94) (7,159)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0.00) (0.00) (0.01) (0.00) (0				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 166 6,78 2,85 13,900 72 6,28 72 6,28 72 6,28 72 6,28 74 72 6,28 72 72 72 72 72 72 72 72 72 72 72 72 72	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Limited Hyundai Rotem Company Limited Genery Solution LG Flecty Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco Bilbao Vizcaya Argentaria SA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514) (325) (6377 (213) (1,459) (2,993) (1,180) (258) (34) (7,159)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 166 135 72 62 26 78	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Engineering and Construction Company Limited Electronics Inc LG Energy Solution LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco Bilbao Vizcaya Argentaria SA Banco Bilbao Vizcaya Argentaria SA Banco Bilbao Vizcaya Argentaria SA Banco De Sabadell SA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (6377 (213) (1,459) (2,993) (1,180) (258) (94) (7,159)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.00) (0				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 136 135 72 26 78 216 2,851 3,579 2,432	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Limited Hyundai Rotem Company Limited Genery Solution LG Flecty Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco Bilbao Vizcaya Argentaria SA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514) (325) (6377 (213) (1,459) (2,993) (1,180) (258) (34) (7,159)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 166 72 62,851 3,679 2,432 2,432 1,663	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Fingineering and Construction Company Limited Hyundai Rotem Company LG Electronics Inc LG Household & Health Care LG Household & Health Care LG Innotek Company Limited  Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco De Sabadell SA Caixabank	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,938) (1,180) (258) (94) (7,159) (364) (703) (208) (208) (208)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 166 72 62,851 3,679 2,432 2,432 1,663	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Limited Gliectronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco Bilbao Vizcaya Argentaria SA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514) (325) (6377 (213) (1,459) (2,993) (1,180) (258) (94) (7,159) (364) (703) (208) (133) (2,877) (2,000)	(0.01) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 166 72 62,851 3,679 2,432 2,432 1,663	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA Netla SA Nordio Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company LG Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited Spain Amadeus IT Group SA Banco Bilbao Vizcaya Argentaria SA Banco De Sabadell SA Caixabank Red Electrica Corporation Telefonica SA	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (6377) (213) (1,459) (2,993) (1,180) (258) (94) (7,159)	(0.01) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00) (0				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 166 135 72 26 27 285 1,633 1,663 7,282	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Engineering and Construction Company Limited Hyundai Rotem Company LG Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco B Sabadell SA Caixabank Red Electrica Corporation Telefonica SA  Sweden	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,933) (1,1180) (258) (94) (7,159) (364) (703) (208) (133) (2,877) (2,000) (6,285)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00)				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 136 135 72 6,78 226 78 216 2,851 3,579 2,432 1,663 7,282	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Nonway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Rotem Company Lic Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco Bilbao Vizcaya Argentaria SA Banco De Sabadell SA Caixabank Red Electrica Corporation Telefonica SA  Sweden Billierud AB	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,180) (258) (94) (7,159) (364) (703) (200) (133) (2,877) (2,000) (6,285)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.00) (0				
80 223 28 296 1,137 2,163 174 6,677 9,688 474 1,620 13,900 700 193 273 136 135 72 6,78 226 78 216 2,851 3,579 2,432 1,663 7,282	Muenchener Rueckver AG Nordex SE SMA Solar Technology AG Zalando SE  Netherlands Prosus NV  New Zealand Ebos Group Limited Xero Limited  Norway Mowi ASA NEL ASA Nordic Semiconductor ASA Salmar ASA  Singapore Singapore Telecommunications Limited United Overseas Bank Limited  South Korea Hyundai Engineering and Construction Company Limited Hyundai Engineering and Construction Company Limited Hyundai Rotem Company LG Electronics Inc LG Energy Solution LG Household & Health Care LG Innotek Company Limited Lotte Chemical Corporation SK Bioscience Company Limited  Spain Amadeus IT Group SA Banco B Sabadell SA Caixabank Red Electrica Corporation Telefonica SA  Sweden	(297) (10) (158) (1,050) (5,849) (3,710) (4,772) (464) (5,236) (384) (848) (433) (1,521) (3,186) (283) (231) (514) (325) (637) (213) (1,459) (2,933) (1,1180) (258) (94) (7,159) (364) (703) (208) (133) (2,877) (2,000) (6,285)	(0.01) (0.00) (0.00) (0.00) (0.01) (0.02) (0.01) (0.02) (0.00)				

# Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetClimate (continued)



13.68

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
£49,814	US\$63,601	31 January 2024	1	(86)	(0.00)
US\$226,969	DKK1,564,000	11 January 2024	1	(4,947)	(0.02)
US\$6,048,852	€5,593,229	11 January 2024	3	(132,941)	(0.51)
US\$214,690	£169,000	11 January 2024	1	(767)	(0.00)
US\$307,288	HKD2,398,890	11 January 2024	2	(12)	(0.00)
US\$1,780,911	JPY257,562,538	11 January 2024	7	(49,766)	(0.18)
US\$290,035	KRW378,467,000	11 January 2024	1	(1,954)	(0.01)
US\$882,848	SEK9,231,926	11 January 2024	1	(33,705)	(0.13)
US\$379,574	TWD11,798,000	11 January 2024	1	(7,790)	(0.03)
Total unrealised loss on forward currency con	ntracts			(231,968)	(0.88)
Total financial liabilities at fair value through p	profit or loss - trading			(345,304)	(1.31)
Total financial assets at fair value through pro	ofit or loss - trading			23,459,032	88.82
Total financial liabilities at fair value through p	profit or loss - trading			(345,304)	(1.31)
Other net assets				3,299,580	12.49
Net assets attributable to holders of redeema	able participating shares			26,413,308	100.00
**The forward currency contracts are held wit	h The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regu	ulated market				
#Transferable securities other than those liste	d on an official stock exchange or dealt on another regulate	d market			
All other investments held at the period end a	are transferable securities listed on an official stock exchange	9			
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock	evchange				72.88
Exchange traded financial derivative instrume	9				1.02
OTC financial derivative instruments describe	***				3.27
Transferable securities dealt on another regula	* *				9.15
					00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

### Schedule of Investments as at 31 December 2023 (continued) Man GLG Emerging Markets Corporate Credit Alternative



and the same					
Financial	assets a	at fair	value	through	profit or loss

	Description	Value US\$	Net Assets	Nominal	Description	Value US\$	As
	Convertible bonds				Corporate bonds (continued)		
000 000	China	105 570	0.04	000 000	Mexico	100 505	
200,000	Bilibili Inc 0.5% 01/12/2026*	185,578	0.61		Braskem Idesa SAPI 7.45% 15/11/2029 Grupo Aeromexico Sab De CV 8.5% 17/03/2027*	122,585 486,807	
	. Total convertible bonds	105 570	0.01	200,000	Grupo Axo Sapi De CV 5.75% 08/06/2026*	184,900	
		185,578	0.61		Mexico City Airport Trust 5.5% 31/07/2047 Trust F/1401 6.39% 15/01/2050	172,688	
	Corporate bonds Argentina			200,000	Hust F/1401 6.39% 15/01/2030	161,933	
706,588	YPF SA 4% 12/02/2026*	719,808	2.39		Nethovlanda	1,120,913	
	Australia			200,000	Netherlands Braskm 8.5% 12/01/2031*	185,256	
400,000	Northern Star Resources Limited 6.125% 11/04/2033*	402,934	1.34	200,000	Cimpor Financial Operations BV 5.75% 17/07/2024	141,942	
	Brazil				Coruripe Netherlands BV 10% 10/02/2027 Mv24 Capital BV 6.748% 06/01/2034	154,313 301,637	
	Guara Norte Sarl 5.198% 15/06/2034*	156,614	0.52		Prosus NV 4.027% 03/08/2050	184,163	
901,329	Samarco Mineracao SA 9.5% 30/06/2031*	759,153	2.51		Teva Pharmaceutical Finance Netherlands III BV 6%		
		915,767	3.03	400,000	15/04/2024	399,254	
250 000	British Virgin Islands New Metro Global Limited 4.625% 15/10/2025	71,986	0.24			1,366,565	
	New Metro Global Limited 4.8% 15/12/2024*	119,832	0.40	933 920	Peru Aunasa 10% 15/12/2029*	905,281	
	Tsinghua Unic Limited 4.75% 31/01/2021	476,910	1.58		Bintpe 6.625% 19/03/2029*	168,515	
90,387	Tsinghua Unic Limited 5.375% 31/01/2023	239,753	0.79		Corp Financiera De Desarrollo SA 5.25% 15/07/2029	247,810	
		908,481	3.01		INKENE 5.875% 09/11/2027 Volcan 4.375% 11/02/2026	661,802 352,022	
.00 404	Cayman Islands	000 700	4.07	001,000	VOIGH 4.070/0 11/02/2020	2,335,430	
	ABRA Global Finance 11.5% 02/03/2028*  Banco Mercantil del Norte SA 5.875% (Perpetual)*	382,762 184,077	1.27 0.61		C:	2,333,430	
	Banco Mercantil Del Norte SA 6.75%	396,236	1.31		Singapore Continuum Energy Levanter Pte Limited 4.5%		
00 000	Banco Mercantil Del Norte SA Grand Cayman 8.375%	400 500	1.63		09/02/2027*	522,860	
	14/10/2030 Emirates Reit Sukuk II Limited 9.5% 12/12/2024*	492,502 585,291	1.63		Lmirt Capital Pte Limited 7.25% 19/06/2024 Theta Capital Pte Limited 8.125% 22/01/2025*	465,891 925,000	
,		2.040.868	6.76	1,035,000	meta Capital Fte Limited 6.125% 22/01/2025		
	Chile	2,040,000			Spain	1,913,751	
00,000	CAP SA 3.9% 27/04/2031*	155,338	0.51		Spain Enfragen Energia Sur Sa / Enfragen Spain Sa / Prime		
	LTMCI 13.375% 15/10/2027*	397,227	1.32	520,000	Energia SpA 5.375% 30/12/2030*	403,538	
	LTMCI 13.375% 15/10/2029* SQM 6.5% 07/11/2033*	227,089 318,309	0.75 1.06		Total St. Lucia		
00,000		1,097,963	3.64	000 000	Digicel International Finance Limited/ Digicel Holdings	400.004	
	China	1,007,000		200,000	Bermuda Limited 8.75% 25/05/2024*	183,894	
00,000	Agile Group Holdings Limited 5.5% 21/04/2025*	29,376	0.10	475.000	Turkey	407.040	
	Agile Group Holdings Limited 5.75% 02/01/2025*	34,104	0.11		Tupras Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024 Ulker Biskuvi Sanayi AS 6.95% 30/10/2025*	467,813 295,384	
	Agile Group Holdings Limited 6.05% 13/10/2025*	24,850	0.08	000,000	5.00 5.00 0.00 /	763,197	
	EHI Car Services Limited 7.75% 14/11/2024 Futlan 4.45% 13/07/2025*	1,044,786 57,925	3.46 0.19		United Kingdom		
	Logan Group Company Limited 6.9% 09/06/2024*	13,799	0.05		NAK Naftogaz Ukraine via Kondor Finance plc 7.375%		
	Shui On Development Holding Limited 5.5% 29/06/2026	95,481	0.32		19/07/2022	195,065	
01,000	West China Cement Limited 4.95% 08/07/2026	804,209	2.66	261,000	WE Soda Investments Holding plc 9.5% 06/10/2028*	270,932	
		2,104,530	6.97			465,997	
70 000	Colombia Ecopetrol SA 5.875% 02/11/2051	205,550	0.68	206 000	United States Azul Secured Finance LLP 11.93% 28/08/2028*	306,518	
	GEBCB 7.85% 09/11/2033*	611,209	2.03		Kosmos Energy Limited 7.125% 04/04/2026	573,678	
		816,759	2.71	200,000	RWLVCA 4.625% 06/04/2031	166,551	
	Hong Kong					1,046,747	
000,000	STCITY 5% 15/01/2029*	504,822	1.67		Vietnam		
	Yanlord Land Hk Company Limited 5.125% 20/05/2026*	450,114	1.49	200,000	BIM Land JSC 7.375% 07/05/2026*		
67,000						154,467	
67,000		954,936	3.16				
67,000	India Adapi Parts & Special Economic Zono Limited 4 2750/		3.16		Total corporate bonds	25,759,241	
	India Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029*		0.58		Credit default swaps (b)		
200,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828%	954,936 172,971	0.58		Credit default swaps (b) United States		
200,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032	954,936		1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays	25,759,241 24,633	
00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027	954,936 172,971	0.58		Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028	25,759,241	
00,000 20,000 00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5%	954,936 172,971 326,672 180,054	0.58 1.08 0.60		Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond	25,759,241 24,633	
00,000 20,000 00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027	954,936 172,971 326,672	0.58	1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond	25,759,241 24,633 27,806	
00,000 20,000 00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041	954,936 172,971 326,672 180,054 444,375	0.58 1.08 0.60 1.47	1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond	25,759,241 24,633 27,806 6,976	
00,000 20,000 00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041	954,936 172,971 326,672 180,054 444,375 1,135,211	0.58 1.08 0.60 1.47 3.76	1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps	25,759,241 24,633 27,806 6,976	
00,000 20,000 00,000 00,000 50,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825	0.58 1.08 0.60 1.47 3.76 7.49	1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond	25,759,241 24,633 27,806 6,976 59,415	
00,000 20,000 00,000 00,000 50,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network izi Limited 5.65%	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19	1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina	25,759,241 24,633 27,806 6,976 59,415	
00,000 20,000 00,000 00,000 50,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825	0.58 1.08 0.60 1.47 3.76 7.49	1,000,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of Pount Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond	25,759,241 24,633 27,806 6,976 59,415	
00,000 20,000 00,000 00,000 50,000	Adari Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2021 Adani Ports & Special Economic Zone Limited 5% 02/08/2021 Adani Ports & Special Economic Zone Limited 5% 08/08/2021 Indonesia Garuda 6.5% 28/12/2031 Kijaji 7% 15/12/2027	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19	1,000,000 200,000 310,420	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina	25,759,241 24,633 27,806 6,976 59,415	
00,000 20,000 00,000 00,000 50,000 16,610 00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19	1,000,000 200,000 310,420	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035	25,759,241 24,633 27,806 6,976 59,415 59,415	
00,000 20,000 00,000 00,000 50,000 16,610 00,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network izi Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024*	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104 809,929	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68	1,000,000 200,000 310,420	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035	25,759,241 24,633 27,806 6,976 59,415 59,415 105,994 434,038	
20,000 00,000 00,000 00,000 16,610 00,000 221,000	Adari Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaji 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024*  Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032*	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104 809,929 805,775	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68	1,000,000 200,000 310,420 1,130,102	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037	25,759,241 24,633 27,806 6,976 59,415 59,415 105,994 434,038	
00,000 20,000 00,000 00,000 16,610 00,000 21,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network izi Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024* Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104 809,929 805,775 465,967 236,463	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68	1,000,000 200,000 310,420 1,130,102	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037	25,759,241 24,633 27,806 6,976 59,415 59,415 105,994 434,038 540,032	
20,000 20,000 00,000 00,000 50,000 16,610 00,000 21,000 90,810 94,000 63,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024*  Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026*	954,936  172,971  326,672  180,054  444,375  1,135,211  2,259,283  149,825  660,104  809,929  805,775  465,967  236,463  167,667	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68	1,000,000 200,000 310,420 1,130,102 464,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bik India 5.50% 18/01/2033 Sri Lanka Sri Lanka Government International Bond 7.55%	25,759,241 24,633 27,806 6,976 59,415 105,994 434,038 540,032	
(20,000 (20,000 (20,000 (50,00	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network izi Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024* Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104 809,929 805,775 465,967 236,463 167,657 37,047	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68 2.67 1.55 0.78 0.56 0.12	1,000,000 200,000 310,420 1,130,102 464,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bk India 5.50% 18/01/2033 Sri Lanka	25,759,241 24,633 27,806 6,976 59,415 59,415 105,994 434,038 540,032	
20,000 20,000 00,000 00,000 50,000 16,610 00,000 21,000 90,810 94,000 63,000	Adari Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adari Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adari Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adari Ports & Special Economic Zone Limited 5% 02/08/2041 Network izi Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024*  Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026* Kenbourne Invest SA 6.875% 26/11/2024*	954,936  172,971  326,672  180,054  444,375  1,135,211  2,259,283  149,825  660,104  809,929  805,775  465,967  236,463  167,667	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68	1,000,000 200,000 310,420 1,130,102 464,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bk India 5.50% 18/01/2033 Sri Lanka Sri Lanka Sri Lanka Government International Bond 7.55% 28/03/2030  Turkey	25,759,241  24,633 27,806 6,976 59,415  59,415  105,994 434,038 540,032 479,809	
00,000 20,000 00,000 00,000 50,000 116,610 00,000 90,810 94,000 63,000 53,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024*  Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026*	954,936 172,971 326,672 180,054 444,375 1,135,211 2,259,283 149,825 660,104 809,929 805,775 465,967 236,463 167,657 37,047	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68 2.67 1.55 0.78 0.56 0.12	1,000,000 200,000 310,420 1,130,102 464,000 200,000 452,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bk India 5.50% 18/01/2033 Sri Lanka Gri Lanka Government International Bond 7.55% 28/03/2030  Turkey Istanbul Metropolitan Mu 10.50% 06/12/2028	25,759,241  24,633 27,806 6,976 59,415  59,415  105,994 434,038 540,032 479,809  101,162 480,813	
200,000 200,000 200,000 300,000 3116,610 300,000 3121,000 490,810 663,000 663,000	Adari Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaji 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024*  Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026* Kenbourne Invest SA 6.875% 26/11/2024*  Macau MGM China Holdings Limited 5.375% 15/05/2024*	954,936  172,971  326,672  180,054  444,375 1,135,211 2,259,283  149,825 660,104  809,929  805,775  465,967 236,463 167,657 37,047 907,134	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68 2.67 1.55 0.78 0.56 0.12 3.01	1,000,000 200,000 310,420 1,130,102 464,000 200,000 452,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bk India 5.50% 18/01/2033 Sri Lanka Sri Lanka Sri Lanka Government International Bond 7.55% 28/03/2030  Turkey	25,759,241  24,633 27,806 6,976 59,415  59,415  105,994 434,038 540,032  479,809  101,162  480,813 212,309	
00,000 20,000 00,000 00,000 50,000 116,610 00,000 90,810 94,000 63,000 53,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network izi Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaji 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024* Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026* Kenbourne Invest SA 6.875% 26/11/2024*  Macau MGM China Holdings Limited 5.375% 15/05/2024*  Mauritius	954,936  172,971  326,672  180,054  444,375 1,135,211 2,259,283  149,825 660,104  809,929  805,775  465,967 236,463 167,657 37,047 907,134	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68 2.67 1.55 0.78 0.56 0.12 3.01	1,000,000 200,000 310,420 1,130,102 464,000 200,000 452,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic Of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bk India 5.50% 18/01/2033 Sri Lanka Sri Lanka Government International Bond 7.55% 28/03/2030  Turkey Istanbul Metropolitan Mu 10.50% 06/12/2028 Istanbul Metropolitan Mu 10.75% 12/04/2027	25,759,241  24,633 27,806 6,976 59,415  59,415  105,994 434,038 540,032 479,809  101,162 480,813	
100,000 120,000 100,000 100,000 100,000 116,610 100,000 121,000 190,810 190,810 190,810 190,810 190,810 190,000	Adari Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adani Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaji 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024* Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026* Kenbourne Invest SA 6.875% 26/11/2024*  Macau MGM China Holdings Limited 5.375% 15/05/2024*  Mauritius Azure Power Solar Energy Private Limited 5.65% 24/12/2024	954,936  172,971  326,672  180,054  444,375 1,135,211 2,259,283  149,825 660,104  809,929  805,775  465,967 236,463 167,657 37,047 907,134  199,370	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68 2.67 1.55 0.78 0.56 0.12 3.01 0.666	1,000,000 200,000 310,420 1,130,102 464,000 200,000 452,000 200,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Bk India 5.50% 18/01/2033 Sri Lanka Gri Lanka Government International Bond 7.55% 28/03/2030  Turkey Istanbul Metropolitan Mu 10.50% 06/12/2028	25,759,241  24,633 27,806 6,976 59,415  59,415  105,994 434,038 540,032  479,809  101,162  480,813 212,309	
200,000 120,000 120,000 100,000 100,000 116,610 100,000 100	Adari Ports & Special Economic Zone Limited 4.375% 07/03/2029* Adari Ports & Special Economic Zone Limited 3.828% 02/02/2032 Adari Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adari Ports & Special Economic Zone Limited 4.2% 04/08/2027 Adari Ports & Special Economic Zone Limited 5% 02/08/2041 Network i2i Limited 5.65%  Indonesia Garuda 6.5% 28/12/2031 Kijaij 7% 15/12/2027  Ireland ASG Finance Designated Activity Company 7.875% 03/12/2024* Luxembourg ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032* EIG Pearl Holdings Sarl 4.387% 30/11/2046 Gol Finance SA 8% 30/06/2026* Kenbourne Invest SA 6.875% 26/11/2024*  Macau MGM China Holdings Limited 5.375% 15/05/2024*  Mauritius Azure Power Solar Energy Private Limited 5.65%	954,936  172,971  326,672  180,054  444,375 1,135,211 2,259,283  149,825 660,104  809,929  805,775  465,967 236,463 167,657 37,047 907,134	0.58 1.08 0.60 1.47 3.76 7.49 0.49 2.19 2.68 2.67 1.55 0.78 0.56 0.12 3.01 0.66	1,000,000 200,000 310,420 1,130,102 464,000 200,000 452,000 200,000	Credit default swaps (b) United States Republic Of Colombia 100 167bps 20 December 2028 Barclays Republic Of Panama 100 163bps 20 December 2028 Republic of Panama 100 163bps 20 December 2028 Republic of South Africa Government International Bond 1 0bps  Total credit default swaps Government Bonds Argentina Argentina Republic Government International Bond 0.125% 09/07/2035 Provincia De Buenos Aire 3.9% 01/09/2037  India Export-Import Blk India 5.50% 18/01/2033  Sri Lanka Sri Lanka Government International Bond 7.55% 28/03/2030  Turkey Istanbul Metropolitan Mu 10.50% 06/12/2028 Istanbul Metropolitan Mu 10.75% 12/04/2027	25,759,241  24,633 27,806 6,976 59,415  105,994 434,038 540,032  479,809  101,162  480,813 212,309 693,122	





#### Financial assets at fair value through profit or loss (continued)

Nominal Description	Fair Value US\$	% of Net Assets
Option contracts (b)		
United States 12 Put on 3900 SPX LN 16 February 2024	4,800	0.02
Total option contracts	4,800	0.02
Total return swap (b) Australia		
400,000 Nickel Industries Limited	2,642	0.01
Cayman Islands 900,000 Emirates Reit Sukuk II Limited	625	0.00
Czech Republic 765,000 Energo Pro AS	10,484	0.04
Luxembourg 270,000 Millicom International Cellular SA	5,912	0.02
Mexico           321,000         Becle Sa De CV	12,941	0.04
Singapore 200,000 Theta Capital Pte Limited	9,484	0.03
Total Trinidad and Tobago Telecommunications Services of Trinidad & Tobago		
300,000 Limited	12,159	0.04
Turkey 636,000 Aydem Yenilenebilir Ener 696,000 TAV Havalimanlari Holding AS	19,249 17,195	0.06
	36,444	0.12
United Arab Emirates 220,000 Ittihad International Investment LLC	872	0.00
Total total return swaps	91,563	0.30





#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
, anount neconable	/ unount 1 dyablo	matany bato	Contracto		7100010
€5,222,425	US\$5,705,404	5 January 2024	3	65,094	0.21
£515,854	US\$652,220	5 January 2024	2	5,415	0.02
SEK17,657,125	US\$1,731,373	5 January 2024	1	21,185	0.07
US\$14,871	SEK148,298	5 January 2024	3	151	0.00
Total unrealised gain on forward currency of	contracts			91,845	0.30
Total financial assets at fair value through p	profit or loss - trading			28,142,056	93.25





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps United States		
200,000	Nahys40V 2-5 Years 500 0bps 20 June 2028 Peoples Republic Of China 100 60bps 20 December	(12,135)	(0.04)
1,450,000		(26,411)	(0.09)
		(38,546)	(0.13)
	Total credit default swaps	(38,546)	(0.13)
	Option contracts United States		
(12)	Put on 3900 SPX LN 16 February 2024	(3,204)	(0.01)
	Total option contracts	(3,204)	(0.01)
	Total return swaps Argentina		
(272,000)	YPF Sociedad Anonima	(24,715)	(0.08)
	Canada Canacol Energy Limited	(2,902)	(0.01)
(876,000)	Meglobal Canada Ulc	(38,141)	(0.12)
(400,000)	Cayman Islands Nogaholding Sukuk Limited	(21,306)	(0.07)
400,000	Hong Kong Geely Automobile	(150)	(0.00)
(464,000)	India Export-Import Bank of India	(19,985)	(0.07)
(500,000)	Oman Oman Government International Bond	(39,225)	(0.13)
(229,000)	Turkey Anadolu Efes Bir	(11,104)	(0.04)
200,000	United Arab Emirates Sobha Sukuk Limited	(73)	(0.00)
	Total total return swaps	(157,601)	(0.52)

#### Schedule of Investments as at 31 December 2023 (continued) Man GLG Emerging Markets Corporate Credit Alternative (continued)



% of Total Assets

46.86

0.79 41.87

10.48

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

Analysis of Total Assets

Other current assets

Transferable securities listed on official stock exchange

, or ward carrolled contracts (note 1)				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	US\$	Assets
SEK152,933	US\$15,266	5 January 2024	3	(86)	(0.00)
US\$27,544	SEK280,733	5 January 2024	5	(321)	(0.00)
Total unrealised loss on forward currency co	ntracts			(407)	(0.00)
Total financial liabilities at fair value through	profit or loss - trading			(199,758)	(0.66)
Total financial assets at fair value through pr	ofit or loss - trading			28,142,056	93.25
Total financial liabilities at fair value through	profit or loss - trading			(199,758)	(0.66)
Other net assets				2,234,950	7.41
Net assets attributable to holders of redeems	able participating shares			30,177,248	100.00
**The forward currency contracts are held wit	h The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another reg	ulated market				
#Transferable securities other than those lists	ed on an official stock exchange or dealt on another regulate	d market			
All other investments held at the period end a	are transferable securities listed on an official stock exchange	9			

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

OTC financial derivative instruments described in classification (b) above
Transferable securities dealt on another regulated market described in \* above





#### Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Denmark		
10,780	FLSmidth & Company	415,318	2.42
2,143	Novo Nordisk AS - Class B	200,686	1.17
		616,004	3.59
5 623	Germany Adidas AG	1,035,532	6.04
	Fresenius SE & Co KGaA	631,406	3.69
	Scout24 AG	915,050	5.34
	Symrise AG	734,646	4.29
		3,316,634	19.36
	Netherlands		
128	ASM International NV	60,154	0.35
	Sweden		
	Assa Abloy AB	907,734	5.30
17,254	Epiroc AB - Class A	313,385	1.83
		1,221,119	7.13
10 7/17	Switzerland ABB Limited	792,234	4.62
	Compagnie Financière Richemont SA	256,094	1.50
	Givaudan SA	580,836	3.39
		1,629,164	9.51
	Total equities	6,843,075	39.94
	Equity swaps (b)		
	Denmark		
(5,565)	Netcompany Group AS	6,762	0.04
	European Union		
3,100	STXE 600 Rees EUR	50,421	0.30
	France		
	Alstom SA	6,864	0.04
	L'Oreal SA	44,453	0.26
(238)	Remy Cointreau	10	0.00
		51,327	0.30
15.873	Ireland Experian plc	140,762	0.82
	Ryanair Designated Activity Company	59,582	0.35
	, , ,	200,344	1.17
	Sweden		
(24,805)	Volvo Car AB - Class B	5,465	0.03
	Switzerland		
(17,320)	SIG Combibloc Group	25,127	0.15
	United Kingdom		
	Ashtead Group plc B&M European Value Retail SA	43,025 91	0.25
	BT Group plc	1,233	0.00
	Greggs plc	23,654	0.14
	Haleon plc	538	0.00
	Intertek Group plc	10,768	0.06
8,909	London Stock Exchange plc	106,828	0.62
160,341	Tritax Big Box REIT plc	6,273	0.04
		192,410	1.12
	Total equity swaps	531,856	3.11
	Government Bonds France		
500 000	France Discount Treasury Bill 0% 10/07/2024	490,898	2.87
	France Discount Treasury Bill 0% 12/06/2024	1,476,885	8.62
	France Discount Treasury Bill 0% 15/05/2024	1,480,403	8.64
	France Discount Treasury Bill 0% 17/04/2024	1,484,100	8.66
,500,000	France Discount Treasury Bill 0% 20/03/2024	1,488,502	8.69
	France Discount Treasury Bill 0% 21/02/2024	995,070	5.81
	France Treasury Bill 0% 02/05/2024	592,914	3.46
,000,000	French Discount Treasury Bill 0% 24/01/2024	997,975	5.82
		9,006,747	52.57
	Total government bonds	9,006,747	52.57





#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

			gain	% or Net
Amount Payable	Maturity Date	Contracts	€	Assets
€423,088	11 January 2024	1	7,700	0.04
£11	5 January 2024	1	=	0.00
US\$182,327	5 January 2024	2	1,851	0.01
US\$174,330	11 January 2024	2	3,309	0.02
€188,257	11 January 2024	1	966	0.01
tracts			13,826	0.08
fit or loss - trading			16.395.504	95,70
	£11 US\$182,327 US\$174,330	€423,088 11 January 2024 £11 5 January 2024 U\$\$182,327 5 January 2024 U\$\$174,330 11 January 2024 €188,257 11 January 2024	€423,088 11 January 2024 1 £11 5 January 2024 1 U\$\$182,327 5 January 2024 2 U\$\$174,330 11 January 2024 2 €188,257 11 January 2024 1 tracts	Amount Payable         Maturity Date         Contracts         gain €           €423,088         11 January 2024         1         7,700           £11         5 January 2024         1         -           U\$\$182,327         5 January 2024         2         1,851           U\$\$174,330         11 January 2024         2         3,309           €188,257         11 January 2024         1         966           tracts





#### Financial liabilities at fair value through profit or loss

	Description	Value €	Asset
	Equity swaps		
	Bermuda		
(39,275)	Autostore Holdings Limited	(11,576)	(0.07
	Denmark		
(7,811)	Vestas Wind Systems AS	(52,569)	(0.3
	European Union		
(2,009)	STXE 600 EUR Price Index	(35,832)	(0.2
	_		
(00 071)	Finland Metso Corporation	(8,127)	(0.05
	Valmet Corporation	(13,708)	30.0)
( .,===,	_	(21,835)	(0.13
	_	(21,000)	(0.10
(7.465)	France Bouygues SA	(16,728)	(0.10
	Hermes International	(13,590)	(0.08
	Lvmh Moet Hennessy Louis Vuitton SE	(15,812)	(0.0
(1,156)	Schneider Electric SA	(22,937)	(0.1
(9,324)	Technip Energies NV	(5,789)	(0.0
		(74,856)	(0.4
	Germany		
(1,450)	Bayerische Motoren Werke AG	(16,881)	(0.10
(1,662)	Beiersdorf AG	(22,946)	(0.1
(2,528)	CTS Eventim AG & Company KGAA	(16,369)	(0.0
	Fresenius Medical Care AG & Company KGaA	(28,769)	(0.1
	Henkel AG & Co KGaA	(2,811)	(0.0
,	Mercedes-Benz Group AG	(15,001)	(0.0
(1,973)	SMA Solar Technology AG	(11,605)	(0.0)
	_	(114,382)	(0.6
	Italy		
(19,020)	Davide Campari Milano NV	(4,203)	(0.02
	Luxembourg		
(2.793)	Eurofins Scientific	(13,684)	(0.0)
( ,,	_	( -,, ,	
(0.405)	Netherlands	(50.045)	(0.0
	Alfen NV	(53,945)	(0.3
	Imcd Group NV Wolters Kluwer NV	(54,197) (4,332)	(0.3
(0,002)	Wollers Mawer IVV		(0.0)
	_	(112,474)	(0.6
	Norway		
(5,594)	Kongsberg Gruppen ASA	(11,046)	(0.0
	Poland		
(33)	LPP SA	(25,631)	(0.18
	Spain		
(6,786)	ACS Actividades Cons Y Services	(52,027)	(0.30
(2,099)	Construcciones Y Auxiliar de Ferrocarriles	(2,633)	(0.0
	_	(54,660)	(0.3
	Sweden —		
	AddTech AB	(54,638)	
(10.605)			(0.3
(4,071)	Alfa Laval AB	(16,511)	(0.1
(4,071) (7,567)			(0.1
(4,071) (7,567) (9,141)	Alfa Laval AB Avanza Bank Holding AB	(16,511) (30,914)	(0.1 (0.1 (0.1
(4,071) (7,567) (9,141) (17,251) (21,531)	Alfa Laval AB Avanza Bank Holding AB Beijer Ref AB Elekta AB - Class B Nibe Industrier AB	(16,511) (30,914) (25,719)	(0.1 (0.1 (0.1 (0.0
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059)	Alfa Laval AB Avanza Bank Holding AB Beijer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523)	(0.1 (0.1 (0.1 (0.0 (0.0 (0.1
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059)	Alfa Laval AB Avanza Bank Holding AB Beijer Ref AB Elekta AB - Class B Nibe Industrier AB	(16,511) (30,914) (25,719) (2,300) (10,887)	(0.1) (0.1) (0.1) (0.0) (0.0) (0.1)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059)	Alfa Laval AB Avanza Bank Holding AB Beijer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523)	(0.1) (0.1) (0.1) (0.0) (0.0) (0.1) (0.1)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059)	Alfa Laval AB Avanza Bank Holding AB Beijer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855)	(0.1) (0.1) (0.1) (0.0) (0.0) (0.1) (0.1)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027)	Alfa Laval AB Avanza Bank Holding AB Beljer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855)	(0.1) (0.1) (0.0) (0.0) (0.0) (0.1) (0.1)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027)	Alfa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (1.0)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450)	Alfa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Tella Company AB  - Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (1.0) (0.4) (0.4)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450)	Alfa Laval AB Avanza Bank Holding AB Beljer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (1.0) (0.4) (0.1) (0.0)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450)	Alfa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Tella Company AB  - Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423)	(0.1) (0.1) (0.0) (0.0) (0.1) (1.0) (0.4) (0.4) (0.1) (0.0)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450)	Alfa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestie SA Straumann Holding	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423) (15,382)	(0.1) (0.1) (0.0) (0.0) (0.1) (1.0) (0.4) (0.4) (0.1) (0.0)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034)	Alfa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Tella Company AB  - Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423) (15,382)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (1.0) (0.4) (0.1) (0.0) (0.0) (0.6)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034)	Alfa Laval AB Avanza Bank Holding AB Beljer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Tella Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding United Kingdom	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (14,23) (15,382) (118,056)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (0.4) (0.1) (0.0) (0.0) (0.6)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034) (7,019) 153,989	Alfa Laval AB Avanza Bank Holding AB Belier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl plc	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423) (15,382) (118,056)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (0.4) (0.1) (0.0) (0.6)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034) (7,019) 153,989 14,551 (36,452)	Alfa Laval AB Avanza Bank Holding AB Belier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl pic Centrica pic Fevertree Drinks plc Howden Joinery Group plc	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423) (15,382) (118,056)	(0.1) (0.1) (0.0) (0.0) (0.0) (0.1) (0.1) (0.2) (0.1) (0.1) (0.1) (0.1) (0.1) (0.1)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034) (7,019) 153,989 14,551 (36,452) 104,722	Alfa Laval AB Avanza Bank Holding AB Belier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Tella Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  — United Kingdom Bunzl plc Centrica plc Fevertree Drinks plc Howden Joinery Group plc JD Sports Fashion	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423) (15,382) (118,056) (25,690) (22,239) (38,648) (49,153) (6,712)	(0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (0.1) (0.0) (0.6) (0.1) (0.1) (0.1) (0.1) (0.2) (0.2)
(4,071) (7,567) (9,141) (17,251) (13,059) (140,027) (790) (813) (2,450) (1,034) (7,019) 153,989 14,551 (36,452) 104,722 (68,240)	Alfa Laval AB Avanza Bank Holding AB Beljer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl pic Centrica pic Fevertree Drinks pic Howden Joinery Group pic JD Sports Fashion John Wood Group pic	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,869)	(0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034) (7,019) 153,989 14,551 (36,452) 104,722 (68,240) (98,094)	Alfa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl pic Centrica pic Fevertree Drinks pic Howden Joinery Group pic JD Sports Fashion John Wood Group pic Kingfisher pic	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,889) (38,584)	(0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) 140,027) (790) (813) (2,450) (1,034) (7,019) 153,989 14,551 (36,452) 104,722 (68,240) (98,094) (48,531)	Alfa Laval AB Avanza Bank Holding AB Beljer Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Tella Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  — United Kingdom Bunzl plc Centrica plc Fevertree Drinks plc Howden Joinery Group plc JD Sports Fashion John Wood Group plc Kingfisher plc Rightmove plc	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347) (73,616) (27,635) (1,423) (15,382) (118,056) (25,690) (22,239) (38,648) (49,153) (6,712) (15,869) (38,584) (28,779)	(0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450) (1,034) (7,019) 153,989 14,551 (3,642) (98,094) (48,531) (3,064)	Affa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestie SA Straumann Holding  United Kingdom Bunzl pic Centrica pic Fevertree Drinks pic Howden Joinery Group pic JD Sports Fashion John Wood Group pic Kingfisher pic Rightmove pic Spectris pic	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,869) (38,584) (28,779) (6,534)	(0.1) (0.1) (0.1) (0.0) (0.0) (0.1) (0.1) (0.1) (0.1) (0.2) (0.2) (0.2) (0.2) (0.2) (0.2) (0.2) (0.2) (0.2) (0.2)
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450) (1,034) (7,019) (36,452) (36,452) (98,944) (48,531) (48,531) (48,531)	Alfa Laval AB Avanza Bank Holding AB Belier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl plc Centrica plc Fevertree Drinks plc Howden Joinery Group plc JD Sports Fashion John Wood Group plc Kingfisher plc Rightmove plc Spectris plc Spectris plc SSP Group plc	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,869) (38,584) (28,779) (6,534) (1,989)	(0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450) (1,034) (7,019) (36,452) (36,452) (98,944) (48,531) (48,531) (48,531)	Affa Laval AB Avanza Bank Holding AB Bejier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestie SA Straumann Holding  United Kingdom Bunzl pic Centrica pic Fevertree Drinks pic Howden Joinery Group pic JD Sports Fashion John Wood Group pic Kingfisher pic Rightmove pic Spectris pic	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,869) (38,544) (28,779) (6,534) (1,989) (5,171)	(0.16) (0
(4,071) (7,567) (9,141) (17,251) (21,531) (13,059) (140,027) (790) (813) (2,450) (1,034) (7,019) (36,452) (36,452) (98,944) (48,531) (48,531) (48,531)	Alfa Laval AB Avanza Bank Holding AB Belier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl plc Centrica plc Fevertree Drinks plc Howden Joinery Group plc JD Sports Fashion John Wood Group plc Kingfisher plc Rightmove plc Spectris plc Spectris plc SSP Group plc	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,869) (38,584) (28,779) (6,534) (1,989)	(0.33) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.11) (0.12) (0.12) (0.12) (0.12) (0.13) (0.13) (0.14) (0.14) (0.14) (0.14) (0.15) (0.15) (0.16) (0.16) (0.16) (0.16) (0.17) (0
(4,071) (7,567) (9,141) (21,531) (13,059) (140,027) (790) (813) (2,450) (1,034) (7,019) (36,452) (68,240) (98,094) (48,531) (48,531) (48,631)	Alfa Laval AB Avanza Bank Holding AB Belier Ref AB Elekta AB - Class B Nibe Industrier AB SKF AB Telia Company AB  Switzerland Geberit AG Kuehne & Nagel International AG Nestle SA Straumann Holding  United Kingdom Bunzl plc Centrica plc Fevertree Drinks plc Howden Joinery Group plc JD Sports Fashion John Wood Group plc Kingfisher plc Rightmove plc Spectris plc Spectris plc SSP Group plc	(16,511) (30,914) (25,719) (2,300) (10,887) (21,523) (24,855) (187,347)  (73,616) (27,635) (1,423) (15,382) (118,056)  (25,690) (22,239) (38,648) (49,153) (6,712) (15,869) (38,544) (28,779) (6,534) (1,989) (5,171)	(0.16) (0

#### Schedule of Investments as at 31 December 2023 (continued) Man GLG European Leaders Alternative (continued)



100.00

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€2,232,955	CHF2,108,113	11 January 2024	2	(36,432)	(0.21)
€627,165	DKK4,675,172	11 January 2024	1	(86)	(0.00)
€1,161,735	SEK13,120,264	11 January 2024	1	(16,836)	(0.10)
£1,026	€1,188	5 January 2024	1	(4)	(0.00)
US\$15,368,291	€14,067,538	5 January 2024	2	(158,902)	(0.93)
Total unrealised loss on forward currency contract	s			(212,260)	(1.24)
Total financial liabilities at fair value through profit	or loss - trading			(1,289,779)	(7.53)
Total financial assets at fair value through profit or	loss - trading			16,395,504	95.70
Total financial liabilities at fair value through profit	or loss - trading			(1,289,779)	(7.53)
Other net assets				2,026,854	11.83
Net assets attributable to holders of redeemable p	articipating shares			17,132,579	100.00
**The forward currency contracts are held with The	Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regulated	market				
#Transferable securities other than those listed on a	an official stock exchange or dealt on another regulate	ed market			
All other investments held at the period end are train	nsferable securities listed on an official stock exchang	je			
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock excha	nge				82.66
OTC financial derivative instruments described in cl	•				2.85
Other current assets	accompanion (a) above				14.49

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Total credit default swaps





Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% N Asse
Nominai	·	€	Assets	Nominal	·	€	Asse
	Corporate bonds Austria				Futures contracts (a) United States		
100 000	Bawag Group AG 1.875% 23/09/2030	359,000	2.01		United States 5 Years Treasury Note CBT Futures March		
	Bawag Group AG 1.575% 23/05/2030	408,147	2.29	13	2024	21,790	0.
	Erste Group Bank AG 4.25% 15/04/2028	343,600	1.93		United States Long Bond CBT Futures March 2024	24,463	0.
	Erste Group Bank AG 8.5% 15/04/2172	211,829	1.19		United States Ultra Bond CBT Futures March 2024	10,503	0.0
	Raiffeisen Bank International AG 2.875% 18/06/2032	180,354	1.01			56,756	
	Rbiav 6% (Perpetual)	183,265	1.03			00,700	0.0
00,000	_	1,686,195					
	-	1,686,195	9.46		Total futures contracts	56,756	0.0
	Bermuda						
	Hiscox Limited 6.125% 24/11/2045	360,117	2.02		Total return swap (b)		
50,000	Sirint 4.6% 01/11/2026	378,140	2.12		Cyprus		
		738,257	4.14	324 000	Bank Of Cyprus Public Company Limited	8,020	0.0
	Cyprus —			02 1,000	Ballit or Oypido i dollo dompariy Elillica	- 0,020	0.1
RO OOO	Bank of Cyprus Holdings plc 11.875% 21/12/2171	407,075	2.28		France		
00,000		101,010		205,000	Banque Fed Cred Mutuel	6,068	0.0
	Germany				Ireland		
00,000	IKB Deutsche Industriebank AG 4% 31/01/2028	162,500	0.91	202 000	AIB Group plc	13,217	0.0
	II			292,000	Alb Group pic	13,217	0.0
	Hungary	500.007	0.00		Italy		
08,000	MBH Bank Nyrt 8.625% 19/10/2027	533,827	3.00	100,000	Banca Ifis SpA	4,539	0.
	Ireland						
40,000	Bkir 7.594% 06/12/2032	409,495	2.30		Poland		
.,	Permanent TSB Group Holdings plc 13.25% (Perpetual)	239,255	1.34	222,000	Bank Millennium SA	12,277	0.0
,	Permanent TSB Group Holdings plc 6.625%				South Africa		
60,000	30/06/2029	278,915	1.56	234 000	Investec plc	9,644	0.
	-	927,665	5.20	_0.,000			0.0
	-	321,000	5.20		Spain		
	Italy			300,000	Unicaja Banco SA	13,092	0.0
83,000	Intesa Sanpaolo SpA 6.625% 20/06/2033*	449,593	2.52		United Kingdom		
	Poland			000,000	Bracken MidCo 1 plc	00.470	0.:
60.000	Bank Millennium SA 9.875% 18/09/2027	380,628	2.13		Co-Operative Bank Finance	38,472 26,903	0.
00,000	mbank SA 8.375% 11/09/2027	422,381	2.37		Hsbc Holdings plc	11,529	0.
,	_				OSB Group plc	5,203	0.0
	<del>-</del>	803,009	4.50		Prudential Funding Asia	17,679	0.
	Portugal			107,000	Tradefical Failuring Fold		
	BCPPL 4% 17/05/2032	92,317	0.52			99,786	0.
00,000	Novo Banco SA 9.875% 01/12/2033	555,000	3.11				
		647,317	3.63		Total total return swaps	166,643	0.9
	Romania –				Total	- 100,010	
33 000	Tvlro 7.25% 07/12/2028	198,809	1.12				
93,000	TVIFO 7.25% U7/12/2028	190,009	1.12				
	Spain						
:00,000	Abanca Corp Bancaria SA 5.875% 02/04/2030	213,055	1.20				
	Ibercaja Banco SA 2.75% 23/07/2030	383,758	2.15				
	Santan 6.921% 08/08/2033	387,236	2.17				
	Unicaja Banco Sa 6.5% 11/09/2028	103,954	0.58				
00,000	Unicaja Banco SA 7.25% 15/11/2027	105,996	0.60				
	_	1,193,999	6.70				
	- Curityarland	1,100,000	30				
00 000	Switzerland	101 500	0.00				
UU,UUU	Baervx 4.875% (Perpetual)	164,532	0.92				
	United Kingdom						
33.000	Admiral Group plc 8.5% 06/01/2034	295,903	1.66				
	Cbgln 2% 11/09/2031	419,389	2.35				
	Close Brothers Group plc 11.125% 29/11/2028	368,364	2.07				
	Co-Operative Bank Finance plc 6% 06/04/2027	187,375	1.05				
,500	Co-Operative Bank Holdings Limited 11.75%	101,010					
23,000	22/05/2034	288,756	1.62				
	Coventry Building Society 6.875% 18/09/2024	454,990	2.55				
	Esure Group plc 12% 20/12/2033	300,860	1.69				
	Galaxy Finco Limited 9.25% 31/07/2027	361,599	2.03				
	Jerrold Finco plc 5.25% 15/01/2027	175,912	0.99				
	Kane Bidco Limited 6.5% 15/02/2027	365,804	2.05				
	Lancashire Holdings Limited 5.625% 18/09/2041	705,098	3.96				
	Lloyds Banking Group plc 7.5% 27/09/2025*	293,286	1.64				
	Marex Group plc 8.375% 02/02/2028	469,835	2.64				
	Nationwide Building Society 4.30% 08/03/2029	173,756	0.97				
	Nationwide Building Society 5.75% (Perpetual)	426,867	2.39				
	OSB Group plc 9.993% 27/07/2033	349,658	1.96				
	Provident Financial plc 8.875% 13/01/2032	520,756	2.92				
	RL Finance Bonds No 6 plc 10.125% 25/11/2171	245,809	1.38				
	Utmost Group plc 4% 15/12/2031	220,811	1.24				
	Virgin Money UK 8.25% plc (Perpetual)	510,597	2.86				
	Virgin Money Uk plc 11% 08/06/2029	236,289	1.33				
,500	_						
	_	7,371,714	41.35				
	United States						
100,000	USB Realty Corporation 2.19129% 29/12/2049*	66,756	0.38				
	=						
	Total corporate bonds	15,351,248	86.11				
	Credit default swaps (b)	<u> </u>					
	European Union						
	European Union Itraxx-Finsubs40V 1-5 Years 100 133,327bps 20						
90,000	European Union Itraxx-Finsubs40V 1-5 Years 100 133.327bps 20 December 2028	9,072	0.05				
390,000	Itraxx-Finsubs40V 1-5 Years 100 133.327bps 20	9,072	0.05				
890,000	Itraxx-Finsubs40V 1-5 Years 100 133.327bps 20	9,072	0.05				

9,072 0.05





#### Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	gain €	Net Assets
€7,528,636	£6,474,751	11 January 2024	4	59,935	0.34
€2,954,876	US\$3,192,006	11 January 2024	3	66,779	0.37
£1,070	€1,228	31 January 2024	2	6	0.00
Total unrealised gain on forward currency	contracts			126,720	0.71
Total financial assets at fair value through	profit or loss - trading			15,710,439	88.13





#### Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps United States		
500,000	Republic Of Italy 100 111.5bps 20 December 2028	(4,715)	(0.03)
	Takal and the default account	(4.745)	(0,00)
	Total credit default swaps	(4,715)	(0.03)
	Equity swaps United States		
(2,500)	Zions Bancorporation Na	(35,914)	(0.20)
	Total equity swaps	(35,914)	(0.20)
	Total return swaps Spain		
(200,000)	Banco De Credito Social	(5,293)	(0.03)
	Total total return swaps	(5,293)	(0.03)

# Schedule of Investments as at 31 December 2023 (continued) Man GLG Financial Credit Opportunities (continued)



100.00

#### Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)\*\*

				Unrealised loss	% of Net
Amount Receivable	Amount Payable	Maturity Date	Contracts	€	Assets
€145,642	US\$162,000	11 January 2024	1	(934)	(0.01)
£240,000	€279,838	11 January 2024	2	(2,995)	(0.02)
£37	€44	31 January 2024	3	-	(0.00)
US\$100,000	€92,471	11 January 2024	1	(1,992)	(0.01)
US\$6,641,092	€6,069,003	31 January 2024	11	(65,236)	(0.36)
Total unrealised loss on forward currency cor	ntracts			(71,157)	(0.40)
Total financial liabilities at fair value through p	profit or loss - trading			(117,079)	(0.66)
Total financial assets at fair value through pro	ofit or loss - trading			15,710,439	88.13
Total financial liabilities at fair value through p	profit or loss - trading			(117,079)	(0.66)
Other net assets				2,233,997	12.53
Net assets attributable to holders of redeema	ble participating shares			17,827,357	100.00
**The forward currency contracts are held with	n The Bank of New York Mellon.				
(a) Exchange traded derivative instruments (b) OTC financial derivatives instrument					
* Transferable securities dealt on another regu	lated market				
#Transferable securities other than those lister	d on an official stock exchange or dealt on another regulated	d market			
All other investments held at the period end a	re transferable securities listed on an official stock exchange				
Analysis of Total Assets				%	of Total Assets
Transferable securities listed on official stock e	exchange				80.44
Exchange traded financial derivative instrumer	nts described in classification (a) above				0.31
OTC financial derivative instruments described	d in classification (b) above				1.67
Transferable securities dealt on another regula	ated market described in * above				4.48
Other current assets					13.10

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man GLG Alpha Select Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		<u>£</u>
United Kingdom Treasury Bill 0% 25/09/2023	135,000,000	132,686,338
United Kingdom Treasury Bill 0% 16/10/2023	120,000,000	117,389,389
United Kingdom Treasury Bill 0% 25/03/2024	120,000,000	116,853,596
United Kingdom Treasury Bill 0% 11/09/2023	100,000,000	97,900,897
United Kingdom Treasury Bill 0% 24/06/2024	100,000,000	97,495,045
United Kingdom Treasury Bill 0% 20/05/2024	100,000,000	97,425,303
United Kingdom Treasury Bill 0% 15/04/2024	100,000,000	97,377,997
United Kingdom Treasury Bill 0% 11/03/2024	100,000,000	97,344,911
United Kingdom Treasury Bill 0% 04/03/2024	100,000,000	97,292,963
United Kingdom Treasury Bill 0% 22/01/2024	100,000,000	97,255,218
United Kingdom Treasury Bill 0% 29/01/2024	100,000,000	97,250,502
United Kingdom Treasury Bill 0% 29/04/2024	98,500,000	95,942,950
United Kingdom Treasury Bill 0% 10/07/2023	75,000,000	73,501,022
United Kingdom Treasury Bill 0% 04/09/2023	75,000,000	73,443,599
United Kingdom Treasury Bill 0% 23/10/2023	75,000,000	73,300,434
United Kingdom Treasury Bill 0% 10/30/2023	75,000,000	73,274,045
United Kingdom Treasury Bill 0% 18/12/2023	75,000,000	73,104,491
United Kingdom Treasury Bill 0% 17/06/2024	75,000,000	73,086,730
United Kingdom Treasury Bill 0% 10/06/2024	75,000,000	73,068,977
United Kingdom Treasury Bill 0% 13/05/2024	75,000,000	73,051,233

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		£
United Kingdom Treasury Bill 0% 25/09/2023	(135,000,000)	(134,986,771)
United Kingdom Treasury Bill 0% 17/04/2023	(121,525,000)	(121,525,000)
United Kingdom Treasury Bill 0% 16/10/2023	(120,000,000)	(120,000,000)
United Kingdom Treasury Bill 0% 27/02/2023	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 11/09/2023	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 23/01/2023	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 05/06/2023	(95,000,000)	(95,000,000)
United Kingdom Treasury Bill 0% 03/01/2023	(94,900,000)	(94,900,000)
United Kingdom Treasury Bill 0% 13/03/2023	(90,000,000)	(90,000,000)
United Kingdom Treasury Bill 0% 20/03/2023	(90,000,000)	(90,000,000)
United Kingdom Treasury Bill 0% 15/04/2024	(80,000,000)	(78,758,167)
United Kingdom Treasury Bill 0% 30/10/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 06/03/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 02/05/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 15/05/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 19/06/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 10/07/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 23/10/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 18/12/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 04/09/2023	(75,000,000)	(75,000,000)

Man GLG European Equity Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost €
Merdeka Battery Materials TB	24,137,866	9,846,358
Seagen Inc	36,035	6,762,531
Goto Gojek Tokopedia Tbk PT	108,225,102	6,753,707
AIB Group plc	1,702,620	6,517,552
Banca Monte Dei Paschi Siena	1,767,436	5,010,272
France Treasury Bill BTF 0% 06/09/2023	5,000,000	4,958,510
France Treasury Bill BTF 0% 20/09/2023	5,000,000	4,951,726
France Treasury Bill BTF 0% 04/10/2023	5,000,000	4,946,039
France Treasury Bill BTF 0% 15/05/2024	5,000,000	4,906,315
France Treasury Bill BTF 0% 12/06/2024	5,000,000	4,893,521
Ferrari NV	18,864	4,685,841
Mobileye Global INC - Class A	112,013	4,359,314
Activision Blizzard Inc	50,495	4,230,004
Leonardo SPA	339,394	4,226,771
National Instruments Corporation	78,982	4,044,121
ARC Resources Limited	320,134	3,991,335
Horizon Therapeutics plc	40,074	3,957,351
France Treasury Bill BTF 0% 04/04/2024	4,000,000	3,943,801
France Treasury Bill BTF 0% 17/04/2024	4,000,000	3,933,411
Amman Mineral Internasional	2,313,770	3,774,219

#### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
Horizon Therapeutics plc	(84,766)	(8,514,519)
Seagen Inc	(36,035)	(7,125,841)
AIB Group plc	(1,707,982)	(6,703,028)
Ferrari NV	(19,994)	(5,153,969)
France Treasury Bill BTF 0% 04/10/2023	(5,000,000)	(4,990,735)
France Treasury Bill BTF 0% 20/09/2023	(5,000,000)	(4,978,010)
France Treasury Bill BTF 0% 06/09/2023	(5,000,000)	(4,971,208)
ARC Resources Limited	(357,799)	(4,828,098)
Coupa Software Inc	(60,908)	(4,652,096)
Banca Monte Dei Paschi Siena	(1,608,039)	(4,585,492)
Mobileye Global INC-A	(112,013)	(4,286,607)
Leonardo SPA	(339,394)	(4,226,174)
VMware Inc	(24,473)	(3,650,204)
AutoNation Inc	(25,046)	(3,213,757)
Lottomatica Group SPA	(359,041)	(3,067,996)
France Treasury Bill BTF 0% 09/08/2023	(3,000,000)	(2,990,707)
France Treasury Bill BTF 0% 01/11/2023	(3,000,000)	(2,985,939)
Moncler SpA	(50,298)	(2,976,299)
Banco BPM SpA	(681,657)	(2,968,996)
Intesa Sanpaolo SpA	(1,174,157)	(2,789,229)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
United States Treasury Bill 0% 22/02/2024	4,000,000	3,916,110
United States Treasury Bill 0% 07/03/2024	4,000,000	3,908,516
United States Treasury Bill 0% 21/03/2024	4,000,000	3,899,332
United States Treasury Bill 0% 11/01/2024	3,500,000	3,445,812
France Discount Treasury Bill 0% 04/10/2023	3,000,000	3,203,340
United States Treasury Bill 0% 14/12/2023	2,500,000	2,463,024
United States Treasury Bill 0% 04/04/2024	2,500,000	2,438,958
United States Treasury Bill 0% 06/06/2024	2,500,000	2,437,456
France Discount Treasury Bill 0% 01/11/2023	2,000,000	2,092,982
United States Treasury Bill 0% 24/08/2023	2,000,000	1,964,088
United States Treasury Bill 0% 16/05/2024	2,000,000	1,947,296
France Discount Treasury Bill 0% 29/11/2023	1,750,000	1,850,383
United States Treasury Bill 0% 16/11/2023	1,750,000	1,706,215
France Discount Treasury Bill 0% 24/01/2024	1,500,000	1,604,345
United States Treasury Bill 0% 10/08/2023	1,000,000	982,204
United States Treasury Bill 0% 14/03/2024	1,000,000	977,883
United States Treasury Bill 0% 26/10/2023	750,000	732,815
S&P 500 Emini Futures June 2023	368	333,342
S&P 500 Emini Futures March 2023	277	209,267
US 10 Years Note (CBT) September 2023	319	160,672

#### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
French Discount Treasury Bill 0% 25/01/2023	(3,000,000)	(3,270,750)
France Discount Treasury Bill 0% 04/10/2023	(3,000,000)	(3,171,545)
United States Treasury Bill 0% 14/12/2023	(2,500,000)	(2,500,000)
France Discount Treasury Bill 0% 19/04/2023	(2,000,000)	(2,192,791)
French Discount Treasury Bill 0% 22/02/2023	(2,000,000)	(2,125,600)
France Discount Treasury Bill 0% 01/11/2023	(2,000,000)	(2,106,248)
United States Treasury Bill 0% 06/04/2023	(2,000,000)	(1,997,274)
United States Treasury Bill 0% 24/08/2023	(2,000,000)	(1,992,973)
France Discount Treasury Bill 0% 29/11/2023	(1,750,000)	(1,837,539)
United States Treasury Bill 0% 16/11/2023	(1,750,000)	(1,750,000)
French Discount Treasury Bill 0% 22/03/2023	(1,500,000)	(1,618,725)
France Discount Treasury Bill 0% 24/01/2024	(1,500,000)	(1,566,090)
United States Treasury Bill 0% 25/05/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 10/08/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 18/05/2023	(750,000)	(750,000)
United States Treasury Bill 0% 11/05/2023	(750,000)	(750,000)
United States Treasury Bill 0% 26/10/2023	(750,000)	(750,000)
Taiex Futures June 2023	(34)	(189,674)
Nikkei 225 (OSE) June 2023	(70)	(177,582)
Nikkei 225 (SGX) June 2023	(34)	(156,577)

### Man Funds VI plc Man AHL TargetRisk





Security	Nominal	Cost
		US\$
United States Treasury Bill 0% 12/10/2023	300,000,000	293,634,417
United States Treasury Bill 0% 25/01/2024	200,000,000	194,248,903
United States Treasury Inflation Indexed Bonds 1.38% 15/07/2033	171,321,210	160,158,909
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	144,534,425	154,339,958
United States Treasury Bill 0% 19/10/2023	150,000,000	146,725,032
United States Treasury Bill 0% 06/06/2024	150,000,000	146,374,208
United States Treasury Inflation Indexed Bonds 1.63% 15/10/2027	122,563,270	123,412,656
United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	90,420,500	119,885,346
United States Treasury Inflation Indexed Bonds 2.38% 15/10/2028	117,945,280	118,775,684
United States Cash Management Bill 0% 17/04/2023	100,000,000	99,789,861
United States Treasury Bill 0% 28/03/2023	100,000,000	99,647,278
United States Treasury Bill 0% 25/04/2023	100,000,000	99,291,111
United States Treasury Bill 0% 02/11/2023	100,000,000	98,769,867
United States Treasury Bill 0% 21/11/2023	100,000,000	98,492,194
United States Treasury Bill 0% 29/06/2023	100,000,000	98,289,472
United States Treasury Bill 0% 24/10/2023	100,000,000	98,284,417
United States Treasury Bill 0% 07/12/2023	100,000,000	98,253,333
United States Treasury Bill 0% 07/09/2023	100,000,000	98,207,500
United States Treasury Bill 0% 24/08/2023	100,000,000	98,100,250
United States Treasury Bill 0% 14/09/2023	100,000,000	98,027,083

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
United States Treasury Bill 0% 12/10/2023	(300,000,000)	(299,180,066)
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	(201,647,565)	(217,303,471)
United States Treasury Bill 0% 19/10/2023	(150,000,000)	(150,000,000)
United States Treasury Inflation Indexed Bonds 0.63% 15/07/2032	(165,179,050)	(149,673,018)
United States Treasury Inflation Indexed Bonds 0.13% 15/04/2027	(140,266,110)	(131,804,450)
Government of France 0.10% 25/07/2031	(125,210,250)	(130,475,078)
United States Treasury Inflation Indexed Bonds 1.63% 15/10/2027	(125,252,400)	(123,231,130)
France Treasury Bill BTF 0% 12/07/2023	(100,000,000)	(111,210,000)
TSY Index Linked Gilt 2031 0.125% 10/08/2031	(85,714,075)	(104,369,693)
United States Treasury Bill 0% 09/11/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 14/12/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 09/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 16/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 23/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 03/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 09/03/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 16/03/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 20/04/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 27/07/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 07/09/2023	(100,000,000)	(100,000,000)





Security	Nominal	Cost
		€
France Discount Treasury Bill 0% 09/08/2023	6,000,000	5,937,784
United Internet AG	194,649	4,203,499
French Discount Treasury Bill 0% 14/06/2023	4,000,000	3,983,731
France Discount Treasury Bill 0% 12/07/2023	4,000,000	3,974,453
France Discount Treasury Bill 0% 29/11/2023	4,000,000	3,944,773
France Discount Treasury Bill 0% 01/11/2023	4,000,000	3,933,366
France Discount Treasury Bill 0% 06/09/2023	3,000,000	2,977,545
Rightmove plc	422,607	2,754,818
Intertek Group plc	53,560	2,554,368
France Discount Treasury Bill 0% 20/09/2023	2,500,000	2,489,663
BTF 0% 18/10/2023	2,500,000	2,482,718
Segro plc	264,097	2,374,159
WH Smith plc	126,785	2,278,915
Puma SE	38,727	2,251,792
Informa plc	252,589	2,076,736
French Discount Treasury Bill 0% 15/11/2023	2,000,000	1,980,449
France Discount Treasury Bill	2,000,000	1,971,529
Autogrill SpA	287,013	1,934,270
Fielmann Group AG	43,646	1,762,137
France Discount Treasury Bill 0% 20/03/2024	1,700,000	1,670,877

#### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
Beiersdorf AG	(94,200)	<u>€</u> (11,421,750)
France Discount Treasury Bill 0% 12/07/2023	(11,000,000)	(10,934,629)
French Discount Treasury Bill 0% 14/06/2023	(10,000,000)	(9,968,452)
Brenntag SE	(134,601)	(9,423,685)
French Discount Treasury Bill 0% 22/03/2023	(6,000,000)	(5,993,648)
France Discount Treasury Bill 0% 09/08/2023	(6,000,000)	(5,972,972)
Volkswagen AG PFD	(45,500)	(5,773,950)
French Discount Treasury Bill 0% 25/01/2023	(5,000,000)	(4,998,956)
French Discount Treasury Bill 0% 22/02/2023	(5,000,000)	(4,994,664)
France Discount Treasury Bill 0% 01/11/2023	(4,000,000)	(3,962,107)
France Discount Treasury Bill 0% 29/11/2023	(4,000,000)	(3,956,160)
Segro plc	(397,652)	(3,588,081)
Aalberts Industries NV	(80,243)	(3,536,415)
United Internet AG	(166,114)	(3,481,279)
Grainger plc	(1,077,880)	(3,067,073)
Autogrill SpA	(435,352)	(2,936,063)
Rightmove plc	(422,607)	(2,649,093)
BTF 0% 18/10/2023	(2,500,000)	(2,500,000)
Intertek Group plc	(53,560)	(2,485,419)
WH Smith plc	(138,229)	(2,334,249)





German Treasury Bill 0% 20/09/2023       115,500,000       125,334,731         German Treasury Bill 0% 23/08/2023       96,550,000       104,986,859         United States Treasury Bill 3.88% 15/08/2033       107,400,000       100,381,242         United States Treasury Bill 0% 14/12/2023       107,000,000       99,625,274         United States Treasury Bill 0% 14/12/2023       98,000,000       95,471,106         United States Treasury Bill 0% 30/11/2023       90,000,000       88,008,239         United States Treasury Bill 0% 09/11/2023       90,000,000       87,857,775         German Treasury Bill 0% 18/10/2023       76,800,000       83,085,593         United States Treasury Bill 0% 07/12/2023       80,000,000       78,010,614         German Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 18/04/2024       67,290,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       53,495,000       52,291,825         United States Treasury Bill 0% 21/03/2024       53,495,000       52,291,825      <	Security	Nominal	Cost
German Treasury Bill 0% 23/08/2023       96,550,000       104,986,859         United States Treasury Bill 3.88% 15/08/2033       107,400,000       100,381,242         United States Treasury Bill 4.38% 15/08/2043       107,000,000       99,625,274         United States Treasury Bill 0% 14/12/2023       98,000,000       95,471,106         United States Treasury Bill 0% 30/11/2023       92,545,000       90,218,635         United States Treasury Bill 0% 09/11/2023       90,000,000       88,008,239         United States Treasury Bill 0% 18/10/2023       90,000,000       87,857,775         German Treasury Bill 0% 18/10/2023       76,800,000       83,085,593         United States Treasury Bill 0% 19/07/2023       80,000,000       78,010,614         German Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 16/11/2023       62,500,000       65,860,930         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007 <th></th> <th></th> <th>US\$</th>			US\$
United States Treasury Bill 3.88% 15/08/2033       107,400,000       100,381,242         United States Treasury Bill 4.38% 15/08/2043       107,000,000       99,625,274         United States Treasury Bill 0% 14/12/2023       98,000,000       95,471,106         United States Treasury Bill 0% 30/11/2023       92,545,000       90,218,635         United States Treasury Bill 0% 09/11/2023       90,000,000       88,008,239         United States Treasury Bill 0% 18/10/2023       90,000,000       87,857,775         German Treasury Bill 0% 18/10/2023       76,800,000       83,085,593         United States Treasury Bill 0% 07/12/2023       80,000,000       76,251,941         United States Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 16/11/2023       62,500,000       65,860,930         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       53,495,000       52,231,791         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	German Treasury Bill 0% 20/09/2023	115,500,000	125,334,731
United States Treasury Bill 4.38% 15/08/2043       107,000,000       99,625,274         United States Treasury Bill 0% 14/12/2023       98,000,000       95,471,106         United States Treasury Bill 0% 30/11/2023       92,545,000       90,218,635         United States Treasury Bill 0% 09/11/2023       90,000,000       88,008,239         United States Treasury Bill 0% 24/11/2023       90,000,000       87,857,775         German Treasury Bill 0% 18/10/2023       76,800,000       83,085,593         United States Treasury Bill 0% 07/12/2023       80,000,000       78,010,614         German Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 04/04/2024       67,290,000       65,860,930         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       53,495,000       52,231,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	German Treasury Bill 0% 23/08/2023	96,550,000	104,986,859
United States Treasury Bill 0% 14/12/2023 United States Treasury Bill 0% 30/11/2023 United States Treasury Bill 0% 09/11/2023 United States Treasury Bill 0% 09/11/2023 United States Treasury Bill 0% 24/11/2023 United States Treasury Bill 0% 24/11/2023 United States Treasury Bill 0% 18/10/2023 United States Treasury Bill 0% 18/10/2023 United States Treasury Bill 0% 07/12/2023 United States Treasury Bill 0% 07/12/2023 United States Treasury Bill 0% 19/07/2023 United States Treasury Bill 0% 04/04/2024 United States Treasury Bill 0% 16/11/2023 United States Treasury Bill 0% 16/11/2023 United States Treasury Bill 0% 30/05/2024 United States Treasury Bill 0% 18/04/2024 United States Treasury Bill 0% 18/04/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 11/04/2024	United States Treasury Bill 3.88% 15/08/2033	107,400,000	100,381,242
United States Treasury Bill 0% 30/11/2023 United States Treasury Bill 0% 09/11/2023 United States Treasury Bill 0% 09/11/2023 United States Treasury Bill 0% 24/11/2023 German Treasury Bill 0% 18/10/2023 United States Treasury Bill 0% 07/12/2023 United States Treasury Bill 0% 07/12/2023 United States Treasury Bill 0% 07/12/2023 United States Treasury Bill 0% 19/07/2023 United States Treasury Bill 0% 04/04/2024 United States Treasury Bill 0% 04/04/2024 United States Treasury Bill 0% 16/11/2023 United States Treasury Bill 0% 30/05/2024 United States Treasury Bill 0% 18/04/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 11/04/2024	United States Treasury Bill 4.38% 15/08/2043	107,000,000	99,625,274
United States Treasury Bill 0% 09/11/2023 United States Treasury Bill 0% 24/11/2023 German Treasury Bill 0% 18/10/2023 United States Treasury Bill 0% 18/10/2023 United States Treasury Bill 0% 07/12/2023 United States Treasury Bill 0% 07/12/2023 German Treasury Bill 0% 19/07/2023 United States Treasury Bill 0% 19/07/2023 United States Treasury Bill 0% 04/04/2024 United States Treasury Bill 0% 16/11/2023 United States Treasury Bill 0% 16/11/2023 United States Treasury Bill 0% 30/05/2024 United States Treasury Bill 0% 18/04/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 21/03/2024 United States Treasury Bill 0% 11/04/2024 United States Treasury Bill 0% 11/04/2024 United States Treasury Bill 0% 11/04/2024 United States Treasury Bill 0% 25/04/2024	United States Treasury Bill 0% 14/12/2023	98,000,000	95,471,106
United States Treasury Bill 0% 24/11/2023 90,000,000 87,857,775 German Treasury Bill 0% 18/10/2023 76,800,000 83,085,593 United States Treasury Bill 0% 07/12/2023 80,000,000 78,010,614 German Treasury Bill 0% 19/07/2023 70,000,000 76,251,941 United States Treasury Bill 0% 04/04/2024 67,290,000 65,860,930 United States Treasury Bill 0% 16/11/2023 62,500,000 61,046,109 United States Treasury Bill 0% 30/05/2024 61,750,000 60,215,362 United States Treasury Bill 0% 18/04/2024 55,750,000 54,436,993 United States Treasury Bill 0% 21/03/2024 54,625,000 52,341,791 United States Treasury Bill 0% 11/04/2024 53,495,000 52,291,825 United States Treasury Bill 0% 25/04/2024 50,725,000 49,463,007	United States Treasury Bill 0% 30/11/2023	92,545,000	90,218,635
German Treasury Bill 0% 18/10/2023       76,800,000       83,085,593         United States Treasury Bill 0% 07/12/2023       80,000,000       78,010,614         German Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 04/04/2024       67,290,000       65,860,930         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 09/11/2023	90,000,000	88,008,239
United States Treasury Bill 0% 07/12/2023       80,000,000       78,010,614         German Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 04/04/2024       67,290,000       65,860,930         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 24/11/2023	90,000,000	87,857,775
German Treasury Bill 0% 19/07/2023       70,000,000       76,251,941         United States Treasury Bill 0% 04/04/2024       67,290,000       65,860,930         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	German Treasury Bill 0% 18/10/2023	76,800,000	83,085,593
United States Treasury Bill 0% 04/04/2024       67,290,000       65,860,930         United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 07/12/2023	80,000,000	78,010,614
United States Treasury Bill 0% 16/11/2023       62,500,000       61,046,109         United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	German Treasury Bill 0% 19/07/2023	70,000,000	76,251,941
United States Treasury Bill 0% 30/05/2024       61,750,000       60,215,362         United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 04/04/2024	67,290,000	65,860,930
United States Treasury Bill 0% 18/04/2024       55,750,000       54,436,993         United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 16/11/2023	62,500,000	61,046,109
United States Treasury Bill 0% 21/03/2024       54,625,000       52,341,791         United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 30/05/2024	61,750,000	60,215,362
United States Treasury Bill 0% 11/04/2024       53,495,000       52,291,825         United States Treasury Bill 0% 25/04/2024       50,725,000       49,463,007	United States Treasury Bill 0% 18/04/2024	55,750,000	54,436,993
United States Treasury Bill 0% 25/04/2024 50,725,000 49,463,007	United States Treasury Bill 0% 21/03/2024	54,625,000	52,341,791
	United States Treasury Bill 0% 11/04/2024	53,495,000	52,291,825
	United States Treasury Bill 0% 25/04/2024	50,725,000	49,463,007
United States Treasury Bill 0% 02/05/2024 44,625,000 43,479,625	United States Treasury Bill 0% 02/05/2024	44,625,000	43,479,625
United States Treasury Bill 0% 02/11/2023 43,295,000 42,406,205	United States Treasury Bill 0% 02/11/2023	43,295,000	42,406,205

#### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
German Treasury Bill 0% 20/09/2023	(115,500,000)	(122,941,058)
United States Treasury Bill 0% 30/11/2023	(112,360,000)	(110,890,077)
German Treasury Bill 0% 23/08/2023	(96,550,000)	(102,915,457)
United States Treasury Bill 3.88% 15/08/2033	(107,400,000)	(100,956,000)
United States Treasury Bill 4.38% 15/08/2043	(107,000,000)	(98,797,101)
United States Treasury Bill 0% 14/12/2023	(98,000,000)	(97,435,446)
United States Treasury Bill 0% 13/07/2023	(96,145,000)	(95,083,008)
United States Treasury Bill 0% 09/11/2023	(90,000,000)	(89,681,772)
United States Treasury Bill 0% 24/11/2023	(90,000,000)	(89,388,515)
United States Treasury Bill 0% 20/04/2023	(88,300,000)	(88,230,504)
United States Treasury Bill 0% 05/10/2023	(84,700,000)	(82,892,569)
German Treasury Bill 0% 18/10/2023	(76,800,000)	(81,710,911)
United States Treasury Bill 0% 02/11/2023	(81,945,000)	(80,756,678)
United States Treasury Bill 0% 07/12/2023	(80,000,000)	(79,952,624)
United States Treasury Bill 0% 23/03/2023	(75,230,000)	(75,144,782)
German Treasury Bill 0% 19/07/2023	(70,000,000)	(74,584,700)
United States Treasury Bill 0% 07/09/2023	(69,765,000)	(68,276,664)
United States Treasury Bill 0% 10/08/2023	(63,475,000)	(62,538,671)
United States Treasury Bill 0% 16/11/2023	(62,500,000)	(61,795,416)
CDS Republic of South Africa Government International Bond 1	(858,500,000)	(60,786,713)

Man GLG Innovation Equity Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
Amazon.com Inc	739,073	82,526,055
Lululemon Athletica Inc	89,837	32,806,176
Moody's Corporation	103,165	32,770,200
United States Treasury Bill 0% 29/06/2023	27,000,000	26,731,607
Fair Isaac Corporation	36,547	26,588,386
Netflix Inc	65,058	24,326,922
Microsoft Corporation	73,201	22,411,610
NVIDIA Corporation	68,932	21,223,878
United States Treasury Bill 0% 25/01/2024	20,000,000	19,354,136
United States Treasury Bill 0% 26/10/2023	17,000,000	16,614,803
Cboe Global Markets Inc	95,786	16,602,518
Las Vegas Sands Corporation	272,208	16,221,336
Axon Enterprise Inc	78,281	15,958,634
United States Treasury Bill 0% 12/10/2023	15,000,000	14,666,135
United States Treasury Bill 0% 19/10/2023	15,000,000	14,651,932
Wynn Resorts Limited	116,865	12,759,270
The Sherwin-Williams Company	49,012	12,656,765
Crown Castle Inc	83,564	11,920,174
Tradeweb Markets Inc	145,250	10,750,075
Uber Technologies Inc	244,492	10,385,358

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
Amazon.com Inc	(690,410)	(76,912,171)
United States Treasury Bill 0% 27/04/2023	(45,000,000)	(44,994,999)
United States Treasury Bill 0% 09/03/2023	(35,000,000)	(34,837,256)
Lululemon Athletica Inc	(89,837)	(33,678,923)
Moody's Corporation	(103,165)	(33,605,128)
Netflix Inc	(84,890)	(30,186,212)
United States Treasury Bill 0% 13/04/2023	(30,000,000)	(29,950,665)
Fair Isaac Corporation	(34,307)	(25,605,407)
Microsoft Corporation	(73,201)	(23,765,107)
GFL Environmental Inc	(717,158)	(23,570,381)
NVIDIA Corporation	(68,932)	(23,319,406)
Hostess Brands Inc	(788,211)	(21,057,382)
United States Treasury Bill 0% 02/11/2023	(17,000,000)	(16,937,171)
United States Treasury Bill 0% 26/10/2023	(17,000,000)	(16,791,700)
Crown Castle Inc	(115,735)	(16,348,464)
Las Vegas Sands Corporation	(272,208)	(16,245,332)
United States Treasury Bill 0% 04/05/2023	(15,000,000)	(15,000,000)
United States Treasury Bill 0% 19/10/2023	(15,000,000)	(14,955,495)
United States Treasury Bill 0% 12/10/2023	(15,000,000)	(14,715,694)
Axon Enterprise Inc	(72,182)	(14,605,551)

Man Alternative Style Risk Premia Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
United States Treasury Bill 0% 14/09/2023	50,000,000	49,008,873
United States Treasury Bill 0% 16/11/2023	50,000,000	48,725,082
United States Treasury Bill 0% 22/02/2024	45,000,000	43,974,897
Bank of America Corporation	1,440,866	41,876,609
Citigroup Inc	519,670	22,742,583
The Coca-Cola Company	354,561	21,112,657
Wells Fargo and Company	423,096	19,601,324
United States Treasury Bill 0% 09/05/2024	20,000,000	19,543,252
Fidelity National Information Services Inc	331,052	17,588,793
DTE Energy Company	168,661	17,481,480
Dell Technologies Inc	265,912	16,019,608
Motorola Solutions Inc	54,838	15,536,228
The Cigna Group	49,739	14,959,375
Constellation Energy	156,443	14,922,462
Analog Devices Inc	89,039	14,826,774
United States Treasury Bill 0% 27/07/2023	15,000,000	14,742,922
United States Treasury Bill 0% 29/06/2023	15,000,000	14,692,875
American Express Company	83,403	14,605,363
Amgen Inc	54,937	14,583,576
Cencora Inc	78,191	14,383,879

#### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 20/04/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 14/09/2023	(50,000,000)	(49,826,343)
United States Treasury Bill 0% 16/11/2023	(50,000,000)	(49,449,719)
Bank of America Corporation	(1,305,752)	(40,607,781)
Citigroup Inc	(519,670)	(23,047,983)
The Coca-Cola Company	(354,561)	(21,186,480)
United States Treasury Bill 0% 16/03/2023	(20,000,000)	(19,990,104)
Analog Devices Inc	(108,529)	(19,830,429)
DTE Energy Company	(168,661)	(18,305,282)
Fidelity National Information Services Inc	(331,052)	(18,295,121)
The Bank of New York Mellon Corporation	(388,808)	(17,592,931)
Wells Fargo and Company	(423,096)	(17,537,189)
Liberty SiriusXM Group	(558,688)	(16,681,417)
Constellation Energy	(156,443)	(16,316,082)
Dell Technologies Inc	(265,912)	(16,207,789)
Motorola Solutions Inc	(54,838)	(15,797,096)
United States Treasury Bill 0% 29/06/2023	(15,000,000)	(14,910,389)
The Cigna Group	(49,739)	(14,884,389)
United States Treasury Bill 0% 27/07/2023	(15,000,000)	(14,861,427)
Mastercard Inc	(37,080)	(14,330,468)

Man AHL Active Balanced Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
French Discount Treasury Bill 0% 01/11/2023	50,000,000	52,340,695
United States Treasury Bill 0% 07/12/2023	50,000,000	48,762,425
United States Treasury Bill 0% 23/05/2024	50,000,000	48,754,213
French Discount Treasury Bill 0% 24/01/2024	45,000,000	48,129,614
French Discount Treasury Bill 0% 29/11/2023	45,000,000	47,581,287
French Discount Treasury Bill 0% 12/06/2024	40,000,000	42,051,450
United States Treasury Bill 0% 16/05/2024	35,000,000	34,200,300
French Discount Treasury Bill 0% 15/05/2024	25,000,000	26,626,979
French Discount Treasury Bill 0% 20/03/2024	25,000,000	26,306,497
United States Treasury Bill 0% 15/06/2023	25,000,000	24,523,032
United States Treasury Bill 0% 02/11/2023	25,000,000	24,412,750
United States Treasury Bill 0% 11/01/2024	20,000,000	19,646,686
French Discount Treasury Bill 0% 17/04/2024	5,000,000	5,410,594
French Discount Treasury Bill 0% 10/07/2024	5,000,000	5,136,486
United States Treasury Bill 0% 11/04/2024	1,000,000	982,056
United States Treasury Bill 0% 02/05/2024	1,000,000	978,955
United States Treasury Bill 0% 09/05/2024	1,000,000	978,006
Australian 10 Year Bond Futures December 2023	262	-
Australian 10 Year Bond Futures June 2023	357	-
Australian 10 Year Bond Futures March 2023	56	-

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
French Discount Treasury Bill 0% 12/07/2023	(50,000,000)	(55,054,232)
French Discount Treasury Bill 0% 19/04/2023	(50,000,000)	(54,792,500)
French Discount Treasury Bill 0% 09/08/2023	(50,000,000)	(54,581,199)
French Discount Treasury Bill 0% 14/06/2023	(50,000,000)	(54,272,500)
French Discount Treasury Bill 0% 22/02/2023	(50,000,000)	(53,140,000)
French Discount Treasury Bill 0% 01/11/2023	(50,000,000)	(52,624,206)
United States Treasury Bill 0% 07/12/2023	(50,000,000)	(49,947,810)
French Discount Treasury Bill 0% 29/11/2023	(45,000,000)	(49,387,500)
French Discount Treasury Bill 0% 22/03/2023	(40,000,000)	(43,166,000)
United States Treasury Bill 0% 15/06/2023	(25,000,000)	(24,872,529)
United States Treasury Bill 0% 02/11/2023	(25,000,000)	(24,550,959)
S&P500 E-mini Index Futures June 2023	(260)	(4,008,775)
Nasdaq 100 E-mini Index Futures June 2023	(93)	(3,758,079)
TOPIX Index Futures June 2023	(305)	(3,627,478)
Nikkei 225 (SGX) Index Futures June 2023	(264)	(3,283,054)
Swiss Market Index Futures June 2023	(259)	(1,862,699)
TOPIX Index Futures September 2023	(339)	(1,831,411)
S&P500 E-mini Index Futures September 2023	(308)	(1,710,773)
TOPIX Index Futures March 2023	(249)	(1,690,149)
United States 10 Years Treasury Note CBT Futures June 2023	(1,098)	(1,556,594)

Man GLG High Yield Opportunities Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		€
Vivion Investments Sarl 3% 08/08/2024	113,900,000	93,307,971
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	61,588,000	50,785,227
Travel 10.25% 28/04/2028	41,066,000	46,949,044
Iceland Bondco plc 4.625% 15/03/2025	36,076,000	36,687,398
PRFINE 9.375% 15/07/2028	33,980,000	33,887,200
LHMC Finco 2 Sarl 7.25% 02/10/2025	35,543,043	30,306,790
United Group BV 3.125% 15/02/2026	36,473,000	30,118,958
MPW 3.692% 05/06/2028	35,917,000	28,857,472
PTSB 6.625% 25/04/2028	26,145,000	26,274,767
Eroski S Cooperative 10.625% 30/04/2029	24,073,000	24,009,950
TalkTalk Telecom Group plc 3.875% 20/02/2025	24,447,000	22,345,877
The Co-Operative Bank Finance plc 6% 06/04/2027	20,998,000	22,235,330
TEVA 7.375% 15/09/2029	20,703,000	21,212,400
ABRAGF 5% 02/03/2028	22,973,487	20,721,100
Gruenenthal GmbH 3.625% 15/11/2026	24,163,000	19,514,836
Barclays plc 7.125% 15/06/2025	17,186,000	18,911,818
Five Holding Limited 9.375% 03/10/2028	19,511,000	18,266,096
Guitar Center Inc 8.50% 15/01/2026	21,898,000	18,235,699
CAJAMA 8% 22/09/2026	20,100,000	18,051,569
MRLBID 10% 26/01/2028	11,790,000	17,990,888

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		€
Vivion Investments Sarl 3% 08/08/2024	(121,600,000)	(99,599,421)
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	(92,968,000)	(78,787,367)
Iceland Bondco plc 4.625% 15/03/2025	(43,848,000)	(44,907,488)
ADLER Real Estate AG 1.875% 27/04/2023	(45,200,000)	(44,851,875)
United Group BV 3.125% 15/02/2026	(49,197,000)	(40,899,668)
Credit Suisse Group AG 7.75% 01/03/2029	(30,947,000)	(33,372,348)
CAJAMA 8% 22/09/2026	(30,300,000)	(28,372,872)
Thames Water Utilities Finance plc 1.25% 31/01/2032	(36,687,000)	(26,961,537)
PTSB 6.625% 25/04/2028	(26,145,000)	(26,503,971)
Novo Banco SA 8.5% 06/07/2028	(30,500,000)	(26,287,119)
LHMC Finco 2 Sarl 7.25% 02/10/2025	(29,444,814)	(25,699,450)
Travel 10.25% 28/04/2028	(21,204,000)	(24,534,001)
Casino Guichard Perrachon SA 3.58% 07/02/2025	(41,400,000)	(24,469,416)
REBECC 5.75% 15/07/2025	(27,554,000)	(23,224,836)
TalkTalk Telecom Group plc 3.875% 20/02/2025	(24,447,000)	(22,982,936)
Guitar Center Inc 8.50% 15/01/2026	(26,988,000)	(22,197,368)
Gatwick Airport Finance plc 4.375% 07/04/2026	(20,508,000)	(21,614,850)
Wheel Bidco Limited 6.75% 15/07/2026	(22,410,000)	(20,955,672)
The Co-Operative Bank Finance plc 6% 06/04/2027	(19,468,000)	(20,784,611)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(17,700,000)	(20,107,520)

Man GLG Credit Multi Strategy Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 23/02/2023	1,000,000	995,813
United States Treasury Bill 0% 05/01/2023	700,000	699,854
United States Treasury Bill 0% 16/02/2023	700,000	696,566

# Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
	(4.500.000)	
United States Treasury Bill 0% 09/02/2023	(4,500,000)	(4,483,291)
United States Treasury Bill 0% 23/03/2023	(3,000,000)	(2,978,615)
United States Treasury Bill 0% 16/02/2023	(2,200,000)	(2,194,053)
United States Treasury Bill 0% 06/04/2023	(1,200,000)	(1,189,356)
Andrgi 1% 28/12/2040	(604)	(241)
Andrade Gutierrez International SA 1% 28/12/2040	(483)	(192)
Innogy Claim 06/05/2020	(4,025)	-

Man GLG Event Driven Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
VMware Inc	1,240,797	200,203,585
Seagen inc	513,518	104,607,841
United States Treasury Bill 0% 03/08/2023	100,000,000	97,869,026
Activision Blizzard Inc	907,067	83,556,025
United States Treasury Bill 0% 12/10/2023	85,000,000	83,156,085
Splunk Inc	477,438	70,112,137
United States Treasury Bill 0% 06/06/2024	59,265,000	57,803,933
Abcam plc	2,365,909	54,584,948
United States Treasury Bill 0% 25/07/2023	50,000,000	49,238,769
United States Treasury Bill 0% 29/06/2023	50,000,000	49,232,616
United States Treasury Bill 0% 09/11/2023	50,000,000	49,171,600
United States Treasury Bill 0% 16/11/2023	50,000,000	49,120,313
United States Treasury Bill 0% 24/08/2023	50,000,000	49,098,264
United States Treasury Bill 0% 22/02/2024	50,000,000	49,049,163
United States Treasury Bill 0% 09/07/2023	50,000,000	49,020,496
Kahoot! ASA	15,388,284	48,958,703
United States Treasury Bill 0% 10/08/2023	50,000,000	48,922,307
United States Treasury Bill 0% 07/03/2024	50,000,000	48,921,932
United States Treasury Bill 0% 14/03/2024	50,000,000	48,894,688
United States Treasury Bill 0% 26/10/2023	50,000,000	48,867,068

# Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
VMware Inc	(845,318)	(136,950,715)
Seagen inc	(513,518)	(113,283,640)
United States Treasury Bill 0% 06/04/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 03/08/2023	(100,000,000)	(99,705,734)
United States Treasury Bill 0% 12/10/2023	(85,000,000)	(84,481,808)
Coupa Software Inc	(706,155)	(57,198,555)
Broadcom Inc	(51,917)	(50,816,230)
United States Treasury Bill 0% 30/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 27/04/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 12/01/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 16/02/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 23/02/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 02/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 18/05/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 09/02/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 09/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 16/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 13/04/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 04/05/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 10/08/2023	(50,000,000)	(49,933,150)

# Man GLG Global Debt Total Return Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
German Treasury Bill 0% 20/09/2023	965,000	1,051,216
UMBS 30 year TBA	935,000	808,812
FNCL 2.5% 3/21 30 Years	935,000	803,552
FNCL 2.5% 5/20	935,000	789,746
German Treasury Bill 0% 18/10/2023	500,000	540,922
German Treasury Bill 0% 13/12/2023	475,000	514,583
United States Treasury Bill 0% 28/12/2023	520,000	497,865
G2SF 2.50% 20/06/2050	420,000	371,372
G2SF 2.5% 3/20	420,000	368,370
German Treasury Bill 0% 23/08/2023	335,000	364,414
TBA G2SF 2.5% 5/20 20/05/2050	420,000	362,611
United States Treasury Bill 0% 22/02/2024	360,000	342,543
United States Treasury Bill 0% 21/03/2024	355,000	339,817
German Treasury Bill 0% 19/07/2023	210,000	228,778
The Republic Of Turkey 100 0bps 20 June 2028 GS	650,000	110,900
German Treasury Bill 0% 22/11/2023	86,000	93,381
Republic Of Colombia 100 0bps 20 June 2028 MS	805,000	68,543
Ems39V 1-5 Years 100 Obps 20 June 2028 GS	921,892	67,759
German Treasury Bill 0% 21/06/2023	60,000	65,797
Republic Of South Africa Government International Bond	850,000	61,499

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 1.88% 15/02/2032	(1,200,000)	(1,059,750)
German Treasury Bill 0% 20/09/2023	(965,000)	(1,047,387)
United States Treasury Bill 0% 07/09/2023	(1,065,000)	(1,045,942)
UMBS 30 year TBA	(935,000)	(807,789)
FNCL 2.5% 5/20	(935,000)	(807,533)
Fannie Mae or Freddie Mac 2.5% N.A.	(935,000)	(802,128)
FNCL 2.5% 3/21 Y 30 Years	(935,000)	(787,811)
United States Treasury Bill 0% 23/03/2023	(547,500)	(546,845)
United States Treasury Bill 0% 05/10/2023	(555,000)	(543,157)
German Treasury Bill 0% 18/10/2023	(500,000)	(541,405)
German Treasury Bill 0% 13/12/2023	(475,000)	(511,820)
United States Treasury Bill 0% 28/12/2023	(520,000)	(504,741)
Japan (5 Year Issue) 0.10% 20/09/2025	(65,000,000)	(485,301)
TBA G2SF 2.5% 05/20 20/05/2050	(420,000)	(370,863)
G2SF 2.50% 20/06/2050	(420,000)	(370,059)
Y 30 year	(420,000)	(367,730)
German Treasury Bill 0% 23/08/2023	(335,000)	(364,462)
G2SF 2.5% 3/20	(420,000)	(361,823)
United States Treasury Bill 0% 22/02/2024	(360,000)	(346,982)
United States Treasury Bill 0% 21/03/2024	(355,000)	(340,621)

Man GLG High Yield Opportunities DE Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		€
Iceland Bondco plc 4.625% 15/03/2025	28,300,000	27,119,161
Sazka Group AS 3.875% 15/02/2027	23,402,000	19,092,783
ENRGRP 6.875% 31/07/2028	19,054,000	18,822,978
Vivion Investments Sarl 3% 08/08/2024	20,200,000	15,692,938
United Group BV 3.125% 15/02/2026	16,177,000	12,677,165
MPW 3.692% 05/06/2028	15,586,000	12,454,617
Altice France SA 4% 15/07/2029	16,699,000	12,317,672
Centurion Bidco SpA 5.875% 30/09/2026	14,518,000	11,765,065
VOYCAR 5.875% 15/02/2027	10,951,000	9,767,148
Eroski S Cooperative 10.625% 30/04/2029	9,688,000	9,663,578
Travel 10.25% 28/04/2028	8,464,000	9,557,174
PLT VII Finance Sarl 4.625% 05/01/2026	9,579,000	8,861,146
Admiral Group plc 8.5% 06/01/2034	7,200,000	8,539,398
TEVA 7.375% 15/09/2029	8,240,000	8,450,300
CPIPGR 1.75% 14/01/2030	14,036,000	8,380,173
THOEUR 5.375% 01/03/2026	8,546,000	7,932,735
Five Holding Limited 9.375% 03/10/2028	7,897,000	7,393,130
PTSB 6.625% 25/04/2028	6,842,000	6,861,413
Centurion Bidco SpA 11.125% 15/05/2028	6,832,000	6,857,620
Benteler International AG 9.375% 15/05/2028	6,470,000	6,652,131

## Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		€
Iceland Bondco plc 4.625% 15/03/2025	(30,640,000)	(29,276,772)
Vivion Investments Sarl 3% 08/08/2024	(32,600,000)	(25,968,745)
Sazka Group AS 3.875% 15/02/2027	(23,402,000)	(20,167,848)
Centurion Bidco SpA 5.875% 30/09/2026	(17,920,000)	(14,777,450)
Credit Suisse Group AG 7.75% 01/03/2029	(12,956,000)	(13,971,484)
United Group BV 3.125% 15/02/2026	(16,177,000)	(13,480,710)
ENRGRP 6.875% 31/07/2028	(13,407,000)	(13,244,834)
THOEUR 5.375% 01/03/2026	(12,819,000)	(11,922,619)
VOYCAR 5.875% 15/02/2027	(12,553,000)	(11,491,002)
Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025	(12,850,000)	(11,375,014)
Allied Universal Holdco LLC/Allied Universal Finance Corporation/Atlas Luxco 4 Sarl 4.875% 01/06	(13,974,000)	(10,804,923)
Cidron Aida Finco Sarl	(12,571,000)	(10,386,243)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(9,100,000)	(10,295,335)
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	(10,987,000)	(9,978,420)
Paysafe Finance PLC / Paysafe Holdings US Corporation 3% 15/06/2029	(12,618,000)	(9,660,045)
Almaviva-The Italian Innovation Co SpA 4.875% 30/10/2026	(9,686,000)	(8,714,306)
Altice France SA 4% 15/07/2029	(11,166,000)	(8,453,856)
Food Service Project SA 5.5% 21/01/2027	(9,424,000)	(8,415,679)
CT Investment GmbH 5.5% 15/04/2026	(9,372,000)	(8,389,240)
CONGLO 2.75% 01/01/2026	(8,871,000)	(8,075,716)

Man AHL Target Risk Moderate Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 03/08/2023	3,000,000	2,949,236
United States Treasury Bill 0% 19/10/2023	3,000,000	2,934,527
United States Treasury Bill 0% 04/04/2024	3,000,000	2,925,380
United States Treasury Bill 0% 25/01/2024	3,000,000	2,923,438
United States Treasury Bill 0% 13/07/2023	2,500,000	2,449,128
United States Treasury Bill 0% 22/02/2024	2,500,000	2,440,771
United States Treasury Bill 0% 27/07/2023	2,250,000	2,211,438
United States Treasury Bill 0% 18/01/2024	2,250,000	2,192,468
United States Treasury Bill 0% 14/09/2023	2,000,000	1,960,351
United States Treasury Bill 0% 29/06/2023	2,000,000	1,959,526
United States Treasury Bill 0% 07/12/2023	2,000,000	1,957,533
United States Treasury Bill 0% 23/05/2024	2,000,000	1,952,055
United States Treasury Bill 0% 09/05/2024	2,000,000	1,949,440
United States Treasury Bill 0% 16/11/2023	2,000,000	1,949,219
United States Treasury Bill 0% 09/11/2023	1,500,000	1,464,563
Government of France 0.10% 25/07/2031	1,158,360	1,226,985
United States Treasury Inflation Indexed Bonds 1.13% 15/01/2033	1,012,650	979,264
United States Treasury Bill 0% 02/05/2024	1,000,000	974,477
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	593,090	630,617
Government of France 0.60% 25/07/2034	536,370	566,880

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 03/08/2023	(3,000,000)	(3,000,000)
United States Treasury Bill 0% 19/10/2023	(3,000,000)	(3,000,000)
United States Treasury Bill 0% 08/06/2023	(3,000,000)	(2,987,448)
United States Treasury Bill 0% 02/02/2023	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 13/07/2023	(2,500,000)	(2,496,111)
United States Treasury Bill 0% 27/07/2023	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 16/03/2023	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 20/04/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 25/05/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 14/09/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 16/11/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 07/12/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 19/01/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 29/06/2023	(2,000,000)	(1,987,973)
United States Treasury Bill 0% 09/11/2023	(1,500,000)	(1,500,000)
Government of France 0.10% 25/07/2031	(1,164,330)	(1,242,402)
United States Treasury Bill 0% 25/01/2024	(1,000,000)	(990,378)
United States Treasury Inflation Indexed Bonds 1.13% 15/01/2033	(1,021,730)	(967,570)
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	(594,020)	(656,753)
S&P500 E-mini Index Futures June 2023	(6)	(86,210)





Security	Nominal	Cost
United States Treasury Bill 0% 14/11/2023	7,000,000	US\$ 6,891,410
SK Hynix Inc	67,369	5,708,071
United States Treasury Bill 0% 30/11/2023	5,000,000	4,908,020
Bank Mandiri Persero Tbk Pt	12,167,900	4,665,296
Bank Central Asia Tbk Pt	7,600,500	4,618,373
Insurance Australia Group Limited	1,221,128	4,435,311
ZhongAn Online P&C Insurance Company Limited	1,342,100	4,127,324
Techtronic Industries Company Limited	363,000	4,110,187
United States Treasury Bill 0% 07/12/2023	4,000,000	3,922,188
Goodman Group	257,305	3,694,643
Wuxi Biologics Cayman Inc	852,096	3,534,057
Parade Technologies Limited	105,000	3,496,786
China Yangtze Power Company Limited	1,133,000	3,495,330
Samsung Electronics Company Limited	68,171	3,471,147
Taiwan Semiconductor Manufacturing Company Limited	181,000	3,287,739
New Oriental Education & Technology Group Inc	45,390	3,267,863
WuXi AppTec Company Limited	297,098	3,259,089
KE Holdings INC	186,887	3,251,547
SM Prime Holdings Inc	5,291,600	3,216,197
ICICI Bank Limited	135,115	3,214,744

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
United States Treasury Bill 0% 14/11/2023	(7,000,000)	(6,969,471)
United States Treasury Bill 0% 30/11/2023	(5,000,000)	(4,997,667)
United States Treasury Bill 0% 07/12/2023	(4,000,000)	(4,000,000)
Yum China Holdings Inc	(65,344)	(3,693,292)
Qantas Airways Limited	(901,368)	(3,515,134)
AIA Group Limited	(403,000)	(3,410,205)
Tsingtao Brewery Company Limited	(430,000)	(3,184,977)
WuXi AppTec Company Limited	(297,098)	(3,131,578)
United States Treasury Bill 0% 14/09/2023	(3,000,000)	(3,000,000)
Iray Technology Company Limited	(86,170)	(2,839,156)
ASX Limited	(71,932)	(2,834,740)
Samsung Biologics Company Limited	(5,161)	(2,812,954)
Hon Hai Precision Industry Company Limited	(882,000)	(2,733,035)
Samsung Engineering Company Limited	(113,538)	(2,673,118)
Meituan	(171,800)	(2,481,576)
Bank Mandiri Persero Tbk Pt	(6,307,500)	(2,385,030)
LG Energy Solution	(7,248)	(2,336,543)
ZhongAn Online P&C Insurance Company Limited	(908,326)	(2,333,276)
SK Hynix Inc	(24,954)	(2,232,587)
Baidu Inc - Class A	(166,650)	(2,222,198)

Man AHL Target Growth Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
United States Treasury Bill 0% 26/10/2023	6,500,000	6,352,663
French Discount Treasury Bill 0% 20/03/2024	4,750,000	4,995,728
French Discount Treasury Bill 0% 15/05/2024	4,500,000	4,792,856
French Discount Treasury Bill 0% 21/02/2024	4,000,000	4,241,560
United States Treasury Bill 0% 11/05/2023	4,000,000	3,939,601
United States Treasury Bill 0% 03/08/2023	3,500,000	3,443,103
French Discount Treasury Bill 0% 24/01/2024	3,000,000	3,208,690
United States Treasury Bill 0% 06/07/2023	2,500,000	2,449,101
United States Treasury Bill 0% 25/01/2024	2,500,000	2,436,198
United States Treasury Bill 0% 18/04/2024	2,000,000	1,948,370
United States Treasury Bill 0% 06/04/2023	1,000,000	990,618
French Discount Treasury Bill 0% 29/11/2023	750,000	801,554
French Discount Treasury Bill 0% 17/04/2024	750,000	800,979
French Discount Treasury Bill 0% 12/06/2024	100,000	107,605
Japan OSE 10 Years Bond June 2023	8	42,441
EURO BOBL Futures June 2023	26	29,977
Australian 10 Years Bond Futures March 2023	48	29,699
United States 5 Years Treasury Note CBT Futures June 2023	19	27,375
United States 2 Years Treasury Note CBT Futures June 2023	18	22,242
EURO SCHATS Futures June 2023	18	13,314

## Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
France Discount Treasury Bill 0% 12/07/2023	(7,500,000)	(8,213,492)
French Discount T-Bill 0% 14/06/2023	(7,500,000)	(8,102,205)
French Discount T-Bill 0% 17/05/2023	(7,500,000)	(8,094,057)
United States Treasury Bill 0% 26/10/2023	(6,500,000)	(6,465,553)
United States Treasury Bill 0% 12/01/2023	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 11/05/2023	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 03/08/2023	(3,500,000)	(3,490,844)
France Discount Treasury Bill 0% 19/04/2023	(3,000,000)	(3,287,550)
United States Treasury Bill 0% 26/01/2023	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 06/07/2023	(2,500,000)	(2,485,792)
France Discount Treasury Bill 0% 20/03/2024	(1,250,000)	(1,308,082)
France Discount Treasury Bill 0% 21/02/2024	(1,000,000)	(1,051,923)
United States Treasury Bill 0% 06/04/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 29/11/2023	(750,000)	(823,125)
Nasdaq 100 E-mini Index Futures June 2023	(7)	(230,982)
S&P500 E-mini Index Futures June 2023	(24)	(227,883)
Nikkei 225 (SGX) Index Futures June 2023	(23)	(188,921)
TOPIX Index Futures June 2023	(24)	(180,115)
TOPIX Index Futures March 2023	(22)	(131,449)
TOPIX Index Futures September 2023	(24)	(122,986)

Man GLG Convertible Arbitrage Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
MIDD 1% 01/09/2025	16,114,000	18,960,891
United States Treasury Bill 0% 02/11/2023	15,280,000	14,916,808
United States Treasury Bill 0% 17/08/2023	13,775,000	13,450,914
United States Treasury Bill 0% 19/10/2023	12,105,000	11,820,371
United States Treasury Bill 0% 12/10/2023	10,070,000	9,846,097
Lumentum Holdings Inc 0.5% 15/12/2026	9,812,000	8,682,639
PRGS 1% 15/04/2026	7,303,000	8,193,864
ETSY INC 0.25% 15/06/2028	10,375,000	7,940,303
United States Treasury Bill 0% 26/10/2023	7,550,000	7,371,278
Palo Alto Networks Inc 0.375% 01/06/2025	3,311,000	7,040,842
DigitalOcean Holdings Inc 0% 01/12/2026	8,995,000	7,012,412
United States Treasury Bill 0% 01/02/2024	6,585,000	6,416,067
Ford Motor Company 0% 15/03/2026	6,312,000	6,351,450
SNAP 0.125% 01/03/2028	8,779,000	6,222,116
United States Treasury Bill 0% 13/07/2023	6,120,000	6,003,423
United States Treasury Bill 0% 29/06/2023	5,645,000	5,522,686
United States Treasury Bill 0% 18/01/2024	5,440,000	5,307,337
CNX Res Corporation Sr Glbl Coco 2.25% 01/05/2026	2,994,000	5,279,454
United States Treasury Bill 0% 25/01/2024	5,187,000	5,055,255
United States Treasury Bill 0% 21/12/2023	5,050,000	4,921,174

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
Palo Alto Networks Inc 0.75% 07/01/2023	(8,703,000)	(17,316,628)
United States Treasury Bill 0% 02/11/2023	(15,280,000)	(14,940,628)
United States Treasury Bill 0% 17/08/2023	(13,775,000)	(13,675,711)
MIDD 1% 01/09/2025	(10,382,000)	(12,889,253)
United States Treasury Bill 0% 19/10/2023	(12,105,000)	(11,858,962)
MS Alpha Swap Convertible Arbitrage Alternative	(584,749)	(10,682,329)
United States Treasury Bill 0% 27/04/2023	(9,950,000)	(9,950,000)
United States Treasury Bill 0% 12/10/2023	(10,070,000)	(9,875,893)
Lumentum Holdings Inc 0.5% 15/12/2026	(8,884,000)	(7,629,574)
United States Treasury Bill 0% 26/10/2023	(7,550,000)	(7,437,024)
DigitalOcean Holdings Inc 0% 01/12/2026	(8,995,000)	(7,031,785)
Omnicell Inc 0.25% 15/09/2025	(6,881,000)	(6,494,044)
United States Treasury Bill 0% 11/05/2023	(6,095,000)	(6,095,000)
United States Treasury Bill 0% 13/07/2023	(6,120,000)	(6,079,286)
United States Treasury Bill 0% 22/06/2023	(6,060,000)	(6,018,634)
United States Treasury Bill 0% 01/02/2024	(6,165,000)	(6,018,618)
United States Treasury Bill 0% 20/04/2023	(5,910,000)	(5,889,877)
United States Treasury Bill 0% 29/06/2023	(5,645,000)	(5,605,595)
United States Treasury Bill 0% 18/01/2024	(5,440,000)	(5,347,350)
United States Treasury Bill 0% 25/01/2024	(5,187,000)	(5,113,309)





Security	Nominal	Cost US\$
United States Treasury Bill 0% 03/08/2023	2,500,000	2,456,348
United States Treasury Bill 0% 04/05/2023	2,000,000	1,991,705
United States Treasury Bill 0% 18/05/2023	2,000,000	1,988,167
United States Treasury Bill 0% 25/05/2023	2,000,000	1,986,082
Ryanair Holdings plc	92,872	1,555,672
United States Treasury Bill 0% 19/10/2023	1,000,000	978,180
United States Treasury Bill 0% 02/11/2023	1,000,000	977,042
United States Treasury Bill 0% 25/04/2024	1,000,000	976,791
United States Treasury Bill 0% 11/04/2024	1,000,000	976,293
United States Treasury Bill 0% 16/11/2023	1,000,000	975,077
Adyen NV	627	741,421
Edwards Lifesciences Corporation	8,380	661,053
Rational AG	993	632,191
Ferrari NV	2,600	606,536
Vitrolife AB	30,179	525,679
Euro Stoxx 50 Index June 2023	290	519,036
Assa Abloy AB	19,400	475,348
Partners Group Holding AG	350	340,284
Moncler SpA	4,948	332,530
Microsoft Corporation	970	315,995

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
United States Treasury Bill 0% 06/04/2023	(3,500,000)	(3,498,669)
United States Treasury Bill 0% 09/02/2023	(3,500,000)	(3,498,505)
United States Treasury Bill 0% 23/02/2023	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 03/08/2023	(2,500,000)	(2,461,741)
Novo Nordisk A/S	(10,503)	(1,655,364)
United States Treasury Bill 0% 20/04/2023	(1,400,000)	(1,397,220)
Ferrari NV	(3,776)	(1,054,846)
Microsoft Corporation	(3,421)	(1,014,915)
United States Treasury Bill 0% 02/11/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 16/11/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 19/10/2023	(1,000,000)	(999,764)
United States Treasury Bill 0% 23/03/2023	(1,000,000)	(997,337)
Ryanair Holdings plc	(60,182)	(995,817)
S&P Global Inc	(2,355)	(811,842)
Chr Hansen Holding A/S	(10,590)	(780,666)
Visa Inc	(3,072)	(682,672)
Sap SE	(5,262)	(678,674)
ASML Holding NV	(893)	(583,424)
Adobe Inc	(1,415)	(558,383)
Nestle SA	(4,120)	(497,999)





Security	Nominal	Cost €
France Discount Treasury Bill 0% 07/02/2024	2,200,000	2,166,916
France Discount Treasury Bill 0% 29/11/2023	1,000,000	986,193
France Discount Treasury Bill 0% 24/01/2024	1,000,000	986,174
France Discount Treasury Bill 0% 04/10/2023	1,000,000	985,536
France Discount Treasury Bill 0% 21/02/2024	1,000,000	983,731
France Discount Treasury Bill 0% 20/03/2024	1,000,000	981,156
France Discount Treasury Bill 0% 06/09/2023	800,000	789,974
France Discount Treasury Bill 0% 01/11/2023	600,000	592,298
France Discount Treasury Bill 0% 08/11/2023	500,000	495,467
France Discount Treasury Bill 0% 09/08/2023	500,000	493,333
France Discount Treasury Bill 0% 20/09/2023	300,000	297,047
SMA Solar Technology AG	2,800	236,322
Koninklijke Vopak NV	6,090	206,527
Byd Company Limited	6,514	197,479
TPI Composites Inc	20,585	176,432
Epiroc AB - Class A	9,730	174,262
Orsted A/S	1,877	157,433
Sunnova Energy International Inc	10,444	156,415
NextEra Energy Inc	2,226	147,967
Meyer Burger Technology AG	252,984	143,687

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds €
France Discount Treasury Bill 0% 07/02/2024	(2,200,000)	(2,169,839)
France Discount Treasury Bill 0% 12/07/2023	(1,200,000)	(1,200,000)
France Discount Treasury Bill 0% 19/04/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 04/10/2023	(1,000,000)	(999,375)
France Discount Treasury Bill 0% 29/11/2023	(1,000,000)	(993,521)
France Discount Treasury Bill 0% 24/01/2024	(1,000,000)	(987,826)
France Discount Treasury Bill 0% 21/02/2024	(1,000,000)	(984,882)
France Discount Treasury Bill 0% 20/03/2024	(1,000,000)	(981,969)
France Discount Treasury Bill 0% 06/09/2023	(800,000)	(799,119)
French Discount Treasury Bill 0% 14/06/2023	(600,000)	(600,000)
France Discount Treasury Bill 0% 01/11/2023	(600,000)	(597,875)
France Discount Treasury Bill 0% 09/08/2023	(500,000)	(500,000)
French Discount Treasury Bill 0% 22/03/2023	(500,000)	(500,000)
France Discount Treasury Bill 0% 08/11/2023	(500,000)	(497,853)
Saipem SPA	(321,574)	(475,512)
Koninklijke Vopak NV	(14,325)	(458,904)
French Discount Treasury Bill 0% 25/01/2023	(400,000)	(400,000)
Baker Hughes Company	(12,473)	(387,256)
NextEra Energy Inc	(5,575)	(357,040)
Byd Company Limited	(11,617)	(337,751)

# Man Funds VI plc Man AHL Global Bond Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
Ginnie Mae 2.5%	14,000,000	13,882,931
United States Treasury Bill 0% 24/08/2023	10,000,000	9,820,440
Fannie Mae Pool 5%	5,000,000	4,978,945
Fannie Mae Pool 4%	5,000,000	4,766,133
United States Treasury Bill 0% 16/11/2023	4,500,000	4,386,023
Ginnie Mae 5%	4,000,000	3,985,703
Fannie Mae 5%	4,000,000	3,961,797
United States Treasury Bill 0% 18/05/2023	4,000,000	3,936,020
United States Treasury Bill 0% 02/11/2023	3,500,000	3,417,785
G2SF 6% 4/53	3,000,000	3,044,844
FNCL 5.5% 5/10 TBA	3,000,000	3,032,930
FNCL 5.5% 6/10 TBA	3,000,000	3,025,078
G2SF TBA 5.5% 5/07 30 years	3,000,000	3,020,703
G2SF TBA 5.5% 06/08 30 years	3,000,000	3,016,758
Ginnie Mae II Pool 5 %	3,000,000	3,007,031
United States Treasury Bill 0% 15/06/2023	3,000,000	2,947,448
Ginnie Mae 4.5%	3,000,000	2,935,938
United States Treasury Bill 0% 17/08/2023	2,500,000	2,470,203
United States Treasury Bill 0% 03/08/2023	2,400,000	2,362,498
FNCL 6% 3/10 TBA	2,000,000	2,051,719

## Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
Ginnie Mae 2.5%	(21,000,000)	(20,701,992)
United States Treasury Bill 0% 24/08/2023	(10,000,000)	(9,849,970)
Fannie Mae Pool 4%	(6,000,000)	(5,698,594)
United States Treasury Bill 0% 06/04/2023	(5,000,000)	(5,000,000)
Fannie Mae Pool 5%	(5,000,000)	(4,982,852)
United States Treasury Bill 0% 16/11/2023	(4,500,000)	(4,389,469)
United States Treasury Bill 0% 12/01/2023	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 18/05/2023	(4,000,000)	(4,000,000)
Fannie Mae 5%	(4,000,000)	(3,977,461)
Ginnie Mae 5%	(4,000,000)	(3,958,789)
United States Treasury Bill 0% 02/11/2023	(3,500,000)	(3,420,683)
G2SF 6% 4/53	(3,000,000)	(3,046,719)
FNCL 5.5% 5/10 TBA	(3,000,000)	(3,024,961)
Ginnie Mae II Pool 5%	(3,000,000)	(3,017,500)
G2SF TBA 5.5% 5/07 30 years	(3,000,000)	(3,017,344)
G2SF TBA 5.5% 06/08 30 years	(3,000,000)	(2,989,141)
FNCL 5.5% 6/10 TBA	(3,000,000)	(2,988,047)
United States Treasury Bill 0% 15/06/2023	(3,000,000)	(2,985,125)
FNCL 5% 1/20 TBA	(3,000,000)	(2,963,555)
Ginnie Mae II Pool 4.5%	(3,000,000)	(2,946,914)

Man GLG Senior Secured Opportunities Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		€
Playtech plc 4.25% 07/03/2026	1,200,000	1,110,604
Quatrim SASU 5.875% 15/01/2024	1,056,000	973,111
Bellis Acquisition Company plc 3.25% 16/02/2026	1,053,000	936,974
Iceland Bondco plc 4.625% 15/03/2025	928,000	934,095
Travel 10.25% 28/04/2028	738,000	841,680
FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	820,000	651,488
CAJAMA 8% 22/09/2026	600,000	576,195
Eroski S Cooperative 10.625% 30/04/2029	538,000	538,000
Selecta Group BV 8% 01/04/2026	510,367	467,900
Quilter plc 8.625% 18/04/2033	400,000	462,143
Benteler International AG 9.375% 15/05/2028	438,000	446,658
THOEUR 5.375% 01/03/2026	498,000	401,159
WMG Acquisition Corporation 2.75% 15/07/2028	414,000	371,108
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	392,000	368,001
MPW 3.692% 05/06/2028	436,000	350,954
SpA Holdings 3% Oy 3.625% 04/02/2028	432,000	350,110
Drax Finco plc 2.625% 01/11/2025	390,000	335,696
Vivion Investments Sarl 7.9% 31/08/2028	427,000	328,628
Eircom Finance DAC 3.5% 15/05/2026	410,000	319,251
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	400,000	310,597

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		€
Iceland Bondco plc 4.625% 15/03/2025	(1,425,000)	(1,465,577)
Playtech plc 4.25% 07/03/2026	(1,200,000)	(1,107,304)
Bellis Acquisition Company plc 3.25% 16/02/2026	(1,144,000)	(1,016,922)
Quatrim SASU 5.875% 15/01/2024	(956,000)	(891,004)
CAJAMA 8% 22/09/2026	(900,000)	(885,586)
Drax Finco plc 2.625% 01/11/2025	(780,000)	(707,483)
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	(800,000)	(698,219)
FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	(820,000)	(650,904)
THOEUR 5.375% 01/03/2026	(747,000)	(637,472)
Credit Suisse Group AG 7.75% 01/03/2029	(531,000)	(572,336)
Novo Banco SA 8.5% 06/07/2028	(600,000)	(567,554)
WMG Acquisition Corporation 2.75% 15/07/2028	(621,000)	(551,577)
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	(588,000)	(551,270)
Travel 10.25% 28/04/2028	(469,000)	(540,376)
SpA Holdings 3% Oy 3.625% 04/02/2028	(648,000)	(534,212)
Selecta Group BV 8% 01/04/2026	(599,320)	(529,857)
Paper Industries Intermediate Financing Sarl 6% 01/03/2025	(646,222)	(526,719)
Virgin Media Secured Finance plc 5% 15/04/2027	(500,000)	(525,658)
Viridian Group Finance Company plc / Viridian Power & Energy 4.75% 15/09/2024	(416,000)	(472,034)
Cheplapharm Arzneimittel GmbH 3.5% 11/02/2027	(512,000)	(467,615)





Security	Nominal	Cost €
Iceland Bondco plc 4.625% 15/03/2025	2,057,000	2,105,804
Vivion Investments Sarl 3% 08/08/2024	2,100,000	1,696,311
DAVLLO 5.50% 15/06/2027	1,600,000	1,575,069
RACLN 5.25% 04/11/2027	994,000	921,073
GAMHOL 7.558% 15/07/2027	971,000	899,573
Casino Guichard Perrachon SA 4.498% 07/03/2024	1,200,000	722,993
Vivion Investments Sarl 7.9% 31/08/2028	800,000	665,765
WMG Acquisition Corporation 2.25% 15/08/2031	898,000	662,849
Galaxy Bidco Limited 6.5% 31/07/2026	604,000	642,177
TalkTalk Telecom Group plc 3.875% 20/02/2025	650,000	625,549
CAJAMA 8% 22/09/2026	600,000	567,283
Lancashire Holdings Limited 5.625% 18/09/2041	708,000	553,272
Eroski S Cooperative 10.625% 30/04/2029	531,000	531,000
SBB Treasury Oyj 08/02/2024	589,000	528,949
Kepler SpA 0.426% 15/05/2029	574,000	525,787
Admiral Group plc 8.5% 06/01/2034	442,000	524,224
Travel 10.25% 28/04/2028	466,000	521,372
Guala Closures SpA 3.25% 15/06/2028	644,000	511,448
MPW 3.692% 05/06/2028	625,000	499,511
THOEUR 5.375% 01/03/2026	604,000	497,385

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds €
Iceland Bondco plc 4.625% 15/03/2025	(2,546,000)	(2,627,288)
Vivion Investments Sarl 3% 08/08/2024	(2,800,000)	(2,268,044)
DAVLLO 5.50% 15/06/2027	(1,342,000)	(1,354,801)
RACLN 5.25% 04/11/2027	(1,270,000)	(1,214,541)
ADLER Real Estate AG 1.875% 27/04/2023	(1,100,000)	(1,095,000)
WMG Acquisition Corporation 2.25% 15/08/2031	(1,347,000)	(1,010,757)
Credit Suisse Group AG 7.75% 01/03/2029	(929,000)	(1,001,634)
CAJAMA 8% 22/09/2026	(900,000)	(879,397)
Galaxy Bidco Limited 6.5% 31/07/2026	(808,000)	(869,295)
Kepler SpA 0.426% 15/05/2029	(861,000)	(808,917)
Guala Closures SpA 3.25 15/06/2028	(966,000)	(787,567)
ProGroup AG 3% 31/03/2026	(912,000)	(758,677)
THOEUR 5.375% 01/03/2026	(856,000)	(741,434)
GAMHOL 7.558% 15/07/2027	(771,000)	(708,572)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(600,000)	(686,422)
TalkTalk Telecom Group plc 3.875% 20/02/2025	(650,000)	(624,320)
Allied Universal Holdco LLC/Allied Universal Finance Corporation/Atlas Luxco 4 Sarl 4.875% 01/06	(717,000)	(608,897)
Novo Banco SA 8.5% 06/07/2028	(700,000)	(594,535)
United Group BV 3.125% 15/02/2026	(630,000)	(574,016)
BCPPL 1.125% 12/02/2027	(600,000)	(534,836)

Man GLG RI Sustainable Credit Opportunities Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		€
Travel 10.25% 28/04/2028	694,000	798,115
Casino Guichard Perrachon SA 4.498% 07/03/2024	1,300,000	729,097
Five Holding Limited 9.375% 03/10/2028	689,000	645,038
CERVIM 6% 15/02/2029	741,000	639,542
Eroski S Cooperative 10.625% 30/04/2029	597,000	597,000
THOEUR 5.375% 01/03/2026	536,000	485,008
Food Service Project SA 5.5% 21/01/2027	518,000	469,728
United Group BV 3.125% 15/02/2026	574,000	464,143
Cidron Aida Finco Sarl	542,000	458,915
SpA Holdings 3 Oy 3.625% 04/02/2028	562,000	454,128
Derichebourg SA 2.25% 15/07/2028	548,000	433,138
mBank SA 8.375% 11/09/2027	400,000	405,299
ENRGRP 6.875% 31/07/2028	394,000	388,900
ICELTD 10.875% 15/12/2027	309,000	363,137
TMOBNL 5.50% 15/01/2030	400,000	334,620
Quilter plc 8.625% 18/04/2033	282,000	333,362
Aareal Bank AG 7.321% 30/04/2171	400,000	317,007
Lancashire Holdings Limited 5.625% 18/09/2041	400,000	308,061
WOMCHI 6.875% 26/11/2024	400,000	307,100
B&M European Value Retail SA 4% 15/11/2028	282,000	287,129

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		€
Casino Guichard Perrachon SA 4.498% 07/03/2024	(1,200,000)	(883,094)
THOEUR 5.375% 01/03/2026	(804,000)	(735,361)
United Group BV 3.125% 15/02/2026	(861,000)	(725,304)
Food Service Project SA 5.5% 21/01/2027	(777,000)	(714,320)
SpA Holdings 3 OY 3.625% 04/02/2028	(843,000)	(693,540)
Derichebourg SA 2.25% 15/07/2028	(822,000)	(674,713)
CERVIM 6% 15/02/2029	(741,000)	(647,779)
Iceland Bondco plc 4.625% 15/03/2025	(557,000)	(633,111)
B&M European Value Retail SA 4% 15/11/2028	(564,000)	(563,560)
Drax Finco plc 2.625% 01/11/2025	(588,000)	(533,334)
Novo Banco SA 8.5% 06/07/2028	(600,000)	(527,091)
Credit Suisse Group AG 7.75% 01/03/2029	(487,000)	(525,696)
Cidron Aida Finco Sarl	(542,000)	(449,980)
Vmed O2 UK Financing I plc 4.5% 15/07/2031	(464,000)	(432,736)
Travel 10.25% 28/04/2028	(347,000)	(411,234)
BCPPL 1.125% 12/02/2027	(400,000)	(357,511)
Aareal Bank AG 7.321% 30/04/2171	(400,000)	(347,429)
Fiber Bidco Spa 11% 25/10/2027	(321,000)	(336,674)
Gruenenthal GmbH 3.625% 15/11/2026	(340,000)	(312,963)
Electricite de France SA 4.875% 21/09/2038	(357,000)	(291,388)

# Man AHL TargetClimate Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
Netherlands Government 2.5% 15/01/2033	2,500,000	2,602,284
Finnish Government 1.50% 15/09/2032	2,300,000	2,145,646
Finnish Government 0% 15/09/2030	2,200,000	1,900,761
Swedish Government 0.13% 12/05/2031	16,500,000	1,292,364
Kingdom Of Denmark 0% 15/11/2031	8,100,000	944,657
Belgium Kingdom 0% 22/10/2031	1,100,000	919,551
FTI Consulting Inc	4,710	881,573
Microsoft Corporation	2,302	727,092
NVIDIA Corporation	1,816	669,771
Playtech plc 5.875% 28/06/2028	600,000	645,724
Playtech plc 4.25% 07/03/2026	600,000	632,809
The Kroger Company	12,507	589,544
Tesla Inc	2,680	566,427
Iberdrola Finanzas SA 4.875% 25/07/2028	500,000	530,642
AMN Healthcare Services Inc	5,307	466,042
Keurig Dr Pepper Inc	11,317	389,305
Ally Financial Inc 5.75% 20/11/2025	400,000	387,596
Starwood Property Trust Inc 4.75% 15/03/2025	400,000	386,274
Newmont Corporation	8,804	380,678
UniCredit SpA 2.731% 15/01/2032	400,000	376,866

## Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
Netherlands Government 2.5% 15/01/2033	(3,800,000)	(4,041,237)
Belgium Kingdom 0% 22/10/2031	(3,000,000)	(2,567,437)
Swedish Government 0.13% 12/05/2031	(33,100,000)	(2,539,761)
Kingdom Of Denmark 0% 15/11/2031	(20,700,000)	(2,366,598)
Finnish Government 0% 15/09/2030	(2,600,000)	(2,311,148)
Finnish Government 1.50% 15/09/2032	(2,200,000)	(2,031,459)
Tesla Inc	(2,829)	(611,708)
The Kroger Company	(12,507)	(611,470)
FTI Consulting Inc	(2,588)	(511,597)
Keurig Dr Pepper Inc	(14,572)	(501,587)
Alpha Services and Holdings SA 5.5% 11/06/2031	(500,000)	(470,092)
NVIDIA Corporation	(1,112)	(447,301)
Target Corporation	(2,682)	(411,759)
Microsoft Corporation	(1,175)	(387,951)
Newmont Corporation	(7,744)	(372,168)
CLNXSM 1.75% 23/10/2030	(400,000)	(354,494)
Pepsico Inc	(1,941)	(345,909)
Campbell Soup Company	(6,707)	(331,136)
Ball Corporation 2.875% 15/08/2030	(400,000)	(330,798)
Playtech plc 5.875% 28/06/2028	(300,000)	(319,341)

Man GLG Core Economy Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost
		US\$
United States Treasury Bill 0% 22/02/2024	6,065,000	5,951,197
United States Treasury Bill 0% 07/03/2024	5,300,000	5,166,586
United States Treasury Bill 0% 24/11/2023	4,685,000	4,662,412
United States Treasury Bill 0% 02/11/2023	3,760,000	3,669,768
United States Treasury Bill 0% 28/11/2023	3,600,000	3,596,839
United States Treasury Bill 0% 30/11/2023	3,600,000	3,595,802
United States Treasury Bill 0% 04/01/2024	3,465,000	3,380,632
United States Treasury Bill 0% 12/10/2023	3,445,000	3,368,508
United States Treasury Bill 0% 09/05/2024	3,350,000	3,268,888
United States Treasury Bill 0% 16/05/2024	3,350,000	3,265,405
AutoZone Inc	1,267	3,163,641
Quanta Services Inc	17,451	3,020,600
Parker-Hannifin Corporation	8,485	3,011,042
United States Treasury Bill 0% 14/03/2024	3,000,000	2,922,355
United States Treasury Bill 0% 11/01/2024	2,500,000	2,438,842
Waste Management Inc	14,896	2,360,317
United States Treasury Bill 0% 29/06/2023	2,395,000	2,341,556
United States Treasury Bill 0% 18/01/2024	2,365,000	2,323,087
Vail Resorts Inc	9,329	2,173,412
WESCO International Inc	14,243	2,142,962

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		US\$
United States Treasury Bill 0% 22/02/2024	(6,065,000)	(5,962,794)
United States Treasury Bill 0% 07/03/2024	(5,300,000)	(5,194,424)
United States Treasury Bill 0% 24/11/2023	(4,685,000)	(4,666,740)
Parker-Hannifin Corporation	(9,977)	(3,771,451)
United States Treasury Bill 0% 02/11/2023	(3,760,000)	(3,715,136)
AutoZone Inc	(1,414)	(3,631,145)
Quanta Services Inc	(19,902)	(3,464,837)
United States Treasury Bill 0% 04/01/2024	(3,465,000)	(3,426,366)
United States Treasury Bill 0% 12/10/2023	(3,445,000)	(3,402,862)
United States Treasury Bill 0% 09/05/2024	(3,350,000)	(3,271,376)
United States Treasury Bill 0% 16/05/2024	(3,350,000)	(3,267,971)
United States Treasury Bill 0% 14/03/2024	(3,000,000)	(2,954,903)
Waste Management Inc	(16,352)	(2,675,744)
United States Treasury Bill 0% 11/01/2024	(2,500,000)	(2,449,389)
Owens Corning	(19,806)	(2,419,132)
United States Treasury Bill 0% 29/06/2023	(2,395,000)	(2,344,992)
United States Treasury Bill 0% 18/01/2024	(2,365,000)	(2,339,933)
NVR Inc	(397)	(2,312,166)
Booking Holdings Inc	(823)	(2,307,945)
ArcBest Corporation	(20,865)	(2,211,994)





Security	Nominal	Cost US\$
United States Treasury Bill 0% 20/07/2023	4,000,000	3,919,556
United States Treasury Bill 0% 02/11/2023	3,100,000	3,049,069
United States Treasury Bill 0% 13/07/2023	3,000,000	2,941,433
United States Treasury Bill 0% 12/10/2023	2,100,000	2,054,807
United States Treasury Bill 0% 11/04/2024	2,000,000	1,952,586
Theta Capital Pte Limited 8.125% 22/01/2025	2,035,000	1,721,089
MEGlobal Canada ULC 5.875% 15/05/2030	1,496,000	1,480,650
REITDU 9.50% 12/12/2024	1,543,500	1,459,331
United States Treasury Bill 0% 26/10/2023	1,400,000	1,368,278
POLAND 3.625% 29/11/2030	1,148,000	1,240,214
Azure Power Solar Energy Private Limited 5.65% 24/12/2024	1,303,000	1,183,898
Canacol Energy Limited 5.75% 24/11/2028	1,459,000	1,151,054
Network i2i Limited 5.65 % 31/12/2049	1,150,000	1,109,750
United States Treasury Bill 0% 15/06/2023	1,100,000	1,085,229
United States Treasury Bill 0% 22/06/2023	1,100,000	1,084,224
YPF SA 8.5% 28/07/2025	1,198,000	1,083,819
United States Treasury Bill 0% 29/06/2023	1,100,000	1,083,270
United States Treasury Bill 0% 06/07/2023	1,100,000	1,081,905
Istanbul Metropolitan MU 10.50% 06/12/2028	1,002,000	1,002,000
United States Treasury Bill 0% 19/10/2023	1,000,000	976,800

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 20/07/2023	(4,000,000)	(3,950,867)
United States Treasury Bill 0% 02/11/2023	(3,100,000)	(3,080,128)
United States Treasury Bill 0% 13/07/2023	(3,000,000)	(2,969,746)
United States Treasury Bill 0% 12/10/2023	(2,100,000)	(2,067,656)
United States Treasury Bill 0% 11/04/2024	(2,000,000)	(1,954,296)
United States Treasury Bill 0% 26/10/2023	(1,400,000)	(1,392,209)
Poland 3.625% 29/11/2030	(1,148,000)	(1,247,603)
United States Treasury Bill 0% 22/06/2023	(1,100,000)	(1,093,596)
United States Treasury Bill 0% 06/07/2023	(1,100,000)	(1,093,179)
United States Treasury Bill 0% 15/06/2023	(1,100,000)	(1,092,899)
United States Treasury Bill 0% 29/06/2023	(1,100,000)	(1,092,534)
YPF SA 8.5% 28/07/2025	(1,198,000)	(1,089,129)
MEGlobal Canada ULC 5.875% 18/05/2030	(1,067,000)	(1,057,198)
United States Treasury Bill 0% 19/10/2023	(1,000,000)	(985,783)
BBLTB 5.50% 21/09/2033	(960,000)	(953,196)
Canacol Energy Limited 5.75% 24/11/2028	(1,259,000)	(947,733)
ABJA Investment Company Pte Limited 5.95% 31/07/2024	(936,000)	(932,256)
REITDU 9.50% 12/12/2024	(922,301)	(870,240)
Theta Capital Pte Limited 8.125% 22/01/2025	(1,000,000)	(852,860)
WOMCHI 6.875% 26/11/2024	(1,100,000)	(828,250)





Security	Nominal	Cost
French Discount Treasury Bill 0% 15/11/2023	2,000,000	<u>€</u> 1,978,996
Cie Financiere Richemont SA	11,468	1,519,816
Adidas AG	8,918	1,503,631
France Discount Treasury Bill 0% 17/04/2024	1,500,000	1,476,094
France Discount Treasury Bill 0% 20/03/2024	1,500,000	1,471,734
Givaudan SA	480	1,470,209
France Discount Treasury Bill 0% 15/05/2024	1,500,000	1,469,917
France Discount Treasury Bill 0% 12/06/2024	1,500,000	1,467,882
Assa Abloy AB	61,527	1,317,046
Scout24 AG	19,338	1,161,700
Fresenius SE & Company KGaA	36,809	1,064,926
France Discount Treasury Bill 0% 09/08/2023	1,000,000	995,699
France Discount Treasury Bill 0% 06/09/2023	1,000,000	992,986
France Discount Treasury Bill 0% 18/10/2023	1,000,000	992,433
France Discount Treasury Bill 0% 20/09/2023	1,000,000	991,682
France Discount Treasury Bill 0% 08/11/2023	1,000,000	990,935
France Discount Treasury Bill 0% 04/10/2023	1,000,000	990,296
France Discount Treasury Bill 0% 01/11/2023	1,000,000	987,487
France Discount Treasury Bill 0% 24/01/2024	1,000,000	986,174
France Discount Treasury Bill 0% 21/02/2024	1,000,000	985,551

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		€
French Discount Treasury Bill 0% 15/11/2023	(2,000,000)	(2,000,000)
Cie Financiere Richemont SA	(9,411)	(1,223,963)
Givaudan SA	(325)	(1,099,053)
France Discount Treasury Bill 0% 04/10/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 20/09/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 01/11/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 18/11/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 29/11/2023	(1,000,000)	(999,620)
adidas AG	(3,295)	(618,872)
Assa Abloy AB	(26,717)	(609,585)
ASM International NV	(1,115)	(520,984)
Zalando SE	(22,481)	(499,294)
MTU Aero Engines AG	(2,474)	(469,429)
ASML Holding NV	(776)	(459, 196)
Geberit AG	(820)	(403,423)
Fresenius SE & Company KGaA	(14,315)	(365,673)
Novo Nordisk AS - Class B	(3,813)	(351,233)
FLSmidth & Company A/S	(8,585)	(350,650)
Scout24 AG	(5,076)	(312,552)
Telecom Italia SpA	(841,570)	(228,829)





Security	Nominal	Cost €
VMUKLN 8.25% (Perpetual)	756,000	754,865
Societe Generale SA 8% 29/09/2025	836,000	738,950
BCPPL 1.125% 12/02/2027	800,000	710,512
HSXLN 6.125% 24/11/2045	634,000	707,669
Lancashire Holdings Limited 5.625% 18/09/2041	907,000	691,117
Barclays plc 7.125% 15/06/2025	600,000	660,186
MBH Bank Nyrt 8.625% 19/10/2027	618,000	618,000
Jane Street Group / JSG Finance Inc 4.5% 15/11/2029	771,000	616,885
Close Brothers Group plc 7.750% 14/06/2028	471,000	542,042
Provident Financial plc 8.875% 13/01/2032	500,000	520,857
NOVBNC 9.875% 01/12/2033	500,000	513,750
RL Finance Bonds NO 6 plc 10.125% 25/11/2171	400,000	468,766
CBGLN 2% 11/09/2031	521,000	457,937
IPMID 13.25% (Perpetual)	407,000	452,033
Marex Group Plc 8.375% 02/02/2028	446,000	444,005
Investec plc 9.125% 06/03/2033	384,000	443,761
Coventry Building Society 6.875% 18/09/2024	400,000	442,493
ISPIM 6.625% 20/06/2033	483,000	440,424
ING Groep NV 4.750% 23/05/2034	400,000	401,000
mBank SA 8.375% 11/09/2027	400,000	400,000

### Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds
		€
Societe Generale SA 8% 29/09/2025	(836,000)	(748,096)
BCPPL 1.125% 12/02/2027	(800,000)	(712,955)
Barclays plc 7.125% 15/06/2025	(600,000)	(657,673)
Jane Street Group / JSG Finance Inc 4.5% 15/11/2029	(771,000)	(634,941)
Close Brothers Group plc 7.75% 14/06/2028	(471,000)	(555,062)
Investec plc 9.125% 06/03/2033	(384,000)	(451,120)
ING Groep NV 4.75% 23/05/2034	(400,000)	(415,704)
Ibercaja Banco SA 9.125% 25/07/2028	(400,000)	(392,750)
UBS 9.25% (Perpetual)	(400,000)	(379,452)
BRACKN 6.75% 01/11/2027	(390,000)	(370,817)
Yorkshire Building Society 3.511% 11/10/2030	(369,000)	(354,992)
Co-Operative Bank Finance Plc 9.5% 24/05/2028	(310,000)	(353,642)
HSXLN 6.125% 24/11/2045	(317,000)	(352,530)
BBVASM 8.25% 30/11/2033	(300,000)	(351,206)
Commerzbank AG 8.625% 28/02/2033	(300,000)	(346,993)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(300,000)	(340,736)
CABKSM 6.875% 25/10/2033	(300,000)	(334,241)
Bank of Cyprus Public Company Limited 7.375% 25/07/2028	(324,000)	(326,657)
OSB Group plc 9.50% 07/09/2028	(270,000)	(318,376)
Lloyds Banking Group plc 7.5% 27/06/2024	(314,000)	(287,373)

# Man Funds VI plc Appendix I (unaudited) For the year ended 31 December 2023



### Common Reporting Standard - Data Protection Information Notice

The Fund hereby provides the following data protection information notice to all Shareholders in the Fund either as of 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any Shareholders that have ceased to hold Shares in the Fund since 1 January 2016. Furthermore, it should be noted that this notice is applicable to Controlling Persons of certain Shareholders. The Fund hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains Common Reporting Standards ("CRS"), as applied in Ireland by mean of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by the means of the relevant tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016. In this regard, the Investment Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each Shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of Specific Shareholders).

In certain circumstances, the Investment Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a Shareholder's interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of the Reportable Account.

In particular, information that may be reported in respect of a Shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such period, the balance or value at the date of the closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Supplementary information (unaudited) For the year ended 31 December 2023



#### Report of Directors' Remuneration (Unaudited)

The directors of the Fund who are also employees of Man Group plc and companies within its group structure ("Man Group") do not receive any remuneration in respect of their services as directors of the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. This is detailed in note 9 of these financial statements. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Fund and none of the directors are currently in receipt of a pension from the Fund. The Fund has appointed Man Asset Management (Ireland) Limited as its UCITS management company. As such, the provisions of Article 14b of Directive 2009/65/EC in relation to remuneration are not applicable to the Fund. However, they do apply to Man Asset Management (Ireland) Limited, which has adopted a remuneration policy to ensure compliance.





The Investment Manager may, on behalf of each sub-fund and subject to the conditions and within the limits laid down by the Financial Conduct Authority and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDI") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The Fund engaged in securities lending activity during the year for the purposes of efficient portfolio management, and invested in equity swaps, total return swaps, repos or reverse repos.

#### Securities Lending

All securities lending transactions entered into by the sub-funds are subject to a written legal agreement between the sub-funds and the Lending Agent, which is the Bank of New York Mellon, London Branch, and separately between the Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is delivered to an account in the name of the Depositary on behalf of the sub-funds. Collateral received is segregated from the assets belonging to the sub-funds Depositary or the Lending Agent.

The total income earned from securities lending transactions is split between the relevant sub-funds and the securities lending agent. The sub-funds receives at least 80% while the securities lending agent receives up to 20% of such income with all operational costs borne out of the securities lending agent's share. Income received during the year by each sub-fund from securities lending transactions is disclosed in other income in the Statement of comprehensive income included as part of the financial statements.

The following table details the value of securities on loan, the maturity tenor of which is always open, as they are recallable or terminable on a daily basis. Additionally there is an analysis of the maturity tenor of the associated collateral received as at 31 December 2023 based on the respective transaction contractual maturity date, split between counterparty borrowers, with the country of incorporation of the counterparty shown in brackets:

#### Man GLG Alpha Select Alternative

			M	laturity teno	r of collatera	J	
Counterparty borrower and collateral type	Total value of securities on loan	Less than 1 day	31 to 90 days	91 to 365 days	More than 365 days	Open	Total Collateral
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Merrill Lynch International (Incorporated in the United Kingdom) Government bonds	22,685	-	24,954	-	-	-	24,954
Morgan Stanley & Co. International Plc (Incorporated in the United Kingdom) Government bonds	258,236	-	284,063	-	-	-	284,063
	280,921	-	309,017	-	-	-	309,017



Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation (continued) For the year ended 31 December 2023

### Securities Lending (continued)

#### Man GLG European Equity Alternative

		Maturity tenor of collateral					
Counterparty borrower and collateral type	Total value of securities on loan	Less than 1 day	31 to 90 days	91 to 365 days	More than 365 days	Open	Total Collateral
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
BNP Paribas (Incorporated in the							
United Kingdom)	6		_	_			_
Equities		-		7 -	-	-	7
Credit Suisse Securities (USA) LLC							
(Incorporated in the United States)	1	_					
Collateral Received: USD Cash		1				-	1
Macquarie Bank Limited	_						
(Incorporated in the United Kingdom)	5						
Equities		-	(	3 -		-	6
Merrill Lynch International							
(Incorporated in the United Kingdom)	4						
Equities		-		<del>4 -</del>		-	4
Morgan Stanley & Co. International Plc	_						
(Incorporated in the United Kingdom)	5	_	ı	5 -	_	_	5
Equities		_					
Societe Generale	0.4						
(Incorporated in the United Kingdom)	24	_	26	3 -	_	_	26
Equities The Park of Neva Captia (Incorporated in the							
The Bank of Nova Scotia (Incorporated in the United Kingdom)	660						
Government bonds	660	_	693	3 -	_	_	693
UBS AG (Incorporated in the United Kingdom)							
Collateral Received: USD Cash	111	1			_	_	1
	'''		117	7			
Equities		-				-	117
	816	2	858	3 -	-	-	860

### Man GLG European Mid-Cap Equity Alternative

		Maturity tenor of collateral					
Counterparty borrower and collateral type	Total value of securities on loan	Less than 1 day	31 to 90 days	91 to 365 days	More than 365 days	Open	Total Collateral
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
BNP Paribas (Incorporated in the United Kingdom) Government bond	1,526	-	1,557	-	-	-	1,557
Citigroup Global Markets Limited (Incorporated in the United Kingdom) Equities	109	-	120	-	-	-	120
Societe Generale (Incorporated in the United Kingdom) Equities	1	-	1	-	-	-	1
The Bank of Nova Scotia (Incorporated in the United Kingdom) Equities	73	-	80	-	-	-	80
	1,709	-	1,758	-	_	-	1,758





#### Securities Lending (continued)

The total value of securities on loan as a proportion of the Fund's Net Asset Value as at the balance sheet date is outlined below:

	% of Net Assets
	31 December 2023
Man GLG Alpha Select Alternative	12.71%
Man GLG European Equity Alternative	0.76%
Man GLG European Mid-Cap Equity Alternative	10.26%

The total value of securities on loan as a proportion of the Fund's total lendable assets, as at the balance sheet date, is outlined below.

	Market Value on Loan	% of Lendable Assets
Man GLG Alpha Select Alternative	£220,365,166	20.57%
Man GLG European Equity Alternative	€738,379	1.28%
Man GLG European Mid-Cap Equity Alternative	€1,547,022	13.35%

Total lendable assets represent the aggregate value of assets types forming part of the Fund's securities lending programme.

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man GLG Alpha Select Alternative	£591,550	-
Man GLG European Equity Alternative	€2,811	-
Man GLG European Mid-Cap Equity Alternative	€5,490	-

The following table lists all of the issuers by value of non-cash collateral received by the Fund by way of title transfer collateral arrangement across securities lending transactions as at the balance sheet date:

#### Non-cash collateral issuer

	Value	% of Net Assets
<u>Man GLG Alpha Select Altemative</u>	£	
Merrill Lynch International	17,795,048	1.03%
Morgan Stanley & Co. International Plc	202,570,118	11.68%
Man GLG European Equity Alternative	€	
BNP Paribas Arbitrage	5,497	0.01%
Macquarie Bank Limited	4,625	0.00%
Merrill Lynch International	3,832	0.00%
Morgan Stanley & Co. International Plc	4,558	0.00%
Societe Generale	21,368	0.02%
The Bank of Nova Scotia	597,421	0.62%
UBS AG	99,710	0.10%
Man GLG European Mid-Cap Equity Alternative	€	
BNP Paribas	1,381,530	9.16%
Citigroup Global Markets Limited	98,598	0.65%
Societe Generale	872	0.01%
The Bank of Nova Scotia	66,023	0.44%

As at the balance sheet date, all of the cash collateral received in respect of securities lending transactions was re-invested in repos managed by various counterparties as at the balance sheet date:

	Market Value on Ioan	% of Net Assets
Man GLG European Equity Alternative	€4,486	0.00%

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions, cannot be sold, re-invested or pledged.





#### Securities Lending (continued)

Income earned by the Fund from the reinvestment of cash collateral in repos, net of any interest payable to the relevant counterparty, outlined below for the year ended 31 December 2023 and is presented within other income in the Statement of comprehensive income:

	Income Earned
Man GLG European Equity Alternative	€581
Man GLG European Mid-Cap Equity Alternative	€53

All of the non-cash collateral received by the Fund was held by BNY Mellon, London Branch on a tri party settlement basis as at 31 December 2023.

100% of cash collateral is maintained in a segregated account with the custodian. 100% of non-cash collateral is maintained in pooled accounts.

#### Portfolio Swaps

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC derivative transactions (including total return swaps and portfolio swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes therefore any collateral disclosures provided below/elsewhere in the report are in respect of all OTC derivative transactions entered into by the Fund under the ISDA Master agreement, not just portfolio swaps.

The collateral figures provided on the next page relate to collateral held to support specific Securities Financing Transactions Regulation ("SFTRs"), other cash held at brokers to support SFTRs, and other derivative transactions held at brokers where SFTRs are transacted.

The following table details the value of portfolio swaps as a proportion of the Fund's net asset value, as at 31 December 2023:

# Portfolio swaps % of net assets

Man GLG Alpha Select Alternative	6.25%
Man GLG European Equity Alternative	1.30%
Man TargetRisk Global Equities	
(formerly known as Man AHL Multi Strategy Alternative)	6.80%
Man AHL TargetRisk	0.04%
Man GLG European Mid-Cap Equity Alternative	(0.99%)
Man GLG Innovation Equity Alternative	(0.90%)
Man Alternative Style Risk Premia	(6.28%)
Man GLG High Yield Opportunities	0.34%
Man GLG Event Driven Alternative	2.03%
Man GLG High Yield Opportunities DE	0.29%
Man AHL TargetRisk Moderate	0.02%
Man GLG Asia Pacific (ex-Japan) Equity Alternative	0.14%
Man GLG Convertible Arbitrage Alternative	7.67%
Man GLG RI Global Sustainable Growth Alternative	(4.84%)
Man GLG Senior Secured Opportunities	(0.13%)
Man GLG European High Yield Opportunities	0.55%
Man GLG RI Sustainable Credit Opportunities	(0.36%)
Man AHL TargetClimate	2.78%
Man GLG Emerging Markets Corporate Credit Alternative	(0.22%)
Man GLG European Leaders Alternative	(3.18%)
Man GLG Financial Credit Opportunities	0.70%

All returns and costs from securities borrowing from OTC transactions were accrued to the Fund and were not subject to any returns sharing arrangements with the Fund's Investment Manager or any other third parties.

The following table details the value of portfolio swaps, analysed by counterparty as at 31 December 2023:

Counterparty  Man GLG Alpha Select Alternative	Counterparty's country	Portfolio Swap Market value £
Goldman Sachs International	United Kingdom	13,658,288
JP Morgan Securities Plc	United Kingdom	134,913,333
Morgan Stanley & Co. International Plc	United Kingdom	(40,250,790)



Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation (continued) For the year ended 31 December 2023

### Portfolio Swaps (continued)

Counterparty  Man Cl & Furnacian For with Alternative	Counterparty's country	Portfolio Swap Market value
Man GLG European Equity Alternative Barclays Plc	United Kingdom	<b>€</b> (467,036)
Goldman Sachs International	United Kingdom	(1,130,509)
JP Morgan Securities Plc	United Kingdom	2,158,809
Morgan Stanley & Co. International Plc	United Kingdom	532,983
Societe Generale	United Kingdom	167,630
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)		US\$
Morgan Stanley & Co. International Plc	United Kingdom	1,861,735
	Office Hingdom	
Man AHL TargetRisk Goldman Sachs International	United Kingdom	<b>US\$</b> 1,486,225
	O .	
Man GLG European Mid-Cap Equity Alternative		€
Goldman Sachs International	United Kingdom	(149,074)
Man GLG Innovation Equity Alternative		US\$
Goldman Sachs International	United Kingdom	(813,052)
Man Alternative Style Risk Premia		US\$
Morgan Stanley & Co. International Plc	United Kingdom	(18,926,425)
Man GLG High Yield Opportunities		€
BNP Paribas	United Kingdom	(57,874)
Goldman Sachs International	United Kingdom	(2,834,149)
JP Morgan Securities Plc	United Kingdom	6,737,449
Man GLG Event Driven Alternative		US\$
Barclays Plc Goldman Sachs International	United Kingdom United Kingdom	9,593,152 876,694
JP Morgan Securities Plc	United Kingdom	(43,456,684)
Morgan Stanley & Co. International Plc	United Kingdom	49,003,746
Man GLG High Yield Opportunities DE		€
BNP Paribas	United Kingdom	(53,082)
Goldman Sachs International	United Kingdom	(1,124,247)
JP Morgan Securities Plc	United Kingdom	2,541,619
Man AHL TargetRisk Moderate	Lie the all Kin and are	US\$
Goldman Sachs International	United Kingdom	4,908
Man GLG Asia Pacific (ex-Japan) Equity Altemative		US\$
JP Morgan Securities Plc	United Kingdom	1,291,134
Morgan Stanley & Co. International Plc	United Kingdom	(1,128,279)
Man GLG Convertible Arbitrage Alternative		US\$
Morgan Stanley & Co. International Plc	United Kingdom	4,718,813
Man GLG RI Global Sustainable Growth Alternative		US\$
Goldman Sachs International	United Kingdom	(592,004)
Morgan Stanley & Co. International Plc	United Kingdom	(198,445)
Man GLG Senior Secured Opportunities	Links at King and an	€
BNP Paribas JP Morgan Securities Plc	United Kingdom	5,139 (26,531)
·	United Kingdom	(26,531)
Man GLG European High Yield Opportunities	I looke at 12're and and	€
BNP Paribas JP Morgan Securities Plc	United Kingdom United Kingdom	3,207 125,322
or morgan occumics no	Officea Miligaoffi	120,322



Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation (continued) For the year ended 31 December 2023

### Portfolio Swaps (continued)

Counterparty  Man GLG RI Sustainable Credit Opportunities	Counterparty's country	Portfolio Swap Market value €
BNP Paribas	United Kingdom	(3,361)
JP Morgan Securities Plc	United Kingdom	(66,476)
Man AHL TargetClimate	11.50.116	US\$
Goldman Sachs International	United Kingdom	97,924
JP Morgan Securities Plc	United Kingdom	492,596
Morgan Stanley & Co. International Plc	United Kingdom	143,625
Man GLG Emerging Markets Corporate Credit Alternative JP Morgan Securities Plc	United Kingdom	<b>US\$</b> (66,038)
Man GLG European Leaders Alternative Goldman Sachs International	United Kingdom	<b>€</b> (545,663)
Man GLG Financial Credit Opportunities BNP Paribas JP Morgan Securities Plc	United Kingdom United Kingdom	<b>US\$</b> (5,293) 130,729

All portfolio swaps have an open maturity tenor as they are recallable or terminable on a daily basis.

#### Collateral

The Fund engages in activity which may require collateral to be provided to a counterparty ("collateral posted").

Counterparty  Man C/O Alaka Calant Alkamatica	Currency	Collateral posted
Man GLG Alpha Select Alternative Bank of New York Mellon	GBP	£ (6,989,998)
Goldman Sachs International	GBP	12,257,745
JP Morgan Securities Plc	GBP	(135,308,707)
Morgan Stanley & Co. International Plc	GBP	4,928,564
Man GLG European Equity Alternative		€
Bank of America Merrill Lynch	EUR	600
Bank of New York Mellon	EUR	(912,622)
Barclays Plc	EUR	2,136,822
Goldman Sachs International	EUR	1,769,351
JP Morgan Securities Plc	EUR	1,006,567
Morgan Stanley & Co. International Plc	EUR	929.821
Societe Generale	EUR	1,642,252
Man TargetRisk Global Equities		
(formerly known as Man AHL Multi Strategy Alternative)		US\$
Bank of America Merrill Lynch	USD	(6)
Bank of New York Mellon	USD	(240,000)
Goldman Sachs International	USD	1
JP Morgan Securities Plc	USD	704
Morgan Stanley & Co. International Plc	USD	465,370
Royal Bank of Scotland	USD	(9,711)
Man AHL TargetRisk		US\$
Bank of America Merrill Lynch	USD	(14,249,087)
Bank of New York Mellon	USD	(15,090,000)
Barclays Plc	USD	6,605,785
Credit Suisse Securities Europe Limited	USD	(1)
Goldman Sachs International	USD	152,909,757
JP Morgan Securities Plc	USD	33,336,674

Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation (continued) For the year ended 31 December 2023



### Collateral (continued)

Counterparty Man GLG European Mid-Cap Equity Alternative	Currency	Collateral posted €
Goldman Sachs International	EUR	208,346
Morgan Stanley & Co. International Plc	EUR	1,825
Worgan Stariley & So. international File	LOTT	1,020
Man GLG Global Emerging Markets Debt Total Return		US\$
Bank of New York Mellon	USD	(5,134,207)
Goldman Sachs International	USD	· · · · /
		1,222,531
HSBC Bank Plc	USD	12,519,053
JP Morgan Securities Plc	USD	(2)
		шоф
Man GLG Innovation Equity Alternative	1100	US\$
Bank of New York Mellon	USD	(1,262,652)
Goldman Sachs International	USD	1,008,753
Morgan Stanley & Co. International Plc	USD	335
Man Alternative Style Risk Premia		US\$
Bank of America Merrill Lynch	USD	1,511,597
Bank of New York Mellon	USD	(4,443,008)
BNP Paribas	USD	6
Citibank N.A.	USD	828,918
Deutsche Bank AG, London	USD	(3)
Goldman Sachs International	USD	4,446,698
HSBC Bank Plc	USD	1,368,974
JP Morgan Securities Plc	USD	1,681,041
Morgan Stanley & Co. International Plc	USD	22,046,087
	USD	
Royal Bank of Scotland	03D	820,739
Man All Astina Palamand		US\$
Man AHL Active Balanced	1100	· ·
Bank of America Merrill Lynch	USD	(3,132,970)
Bank of New York Mellon	USD	(12,440,000)
Goldman Sachs International	USD	9,101,400
JP Morgan Securities Plc	USD	3,183,198
Man GLG High Yield Opportunities		€
Bank of New York Mellon	EUR	(2,800,000)
BNP Paribas	EUR	1,034,821
Goldman Sachs International	EUR	9,459,013
JP Morgan Securities Plc	EUR	21,794,040
Morgan Stanley & Co. International Plc	EUR	26,120
Man GLG Event Driven Alternative		US\$
Bank of New York Mellon	USD	(9,796,259)
Barclays Plc	USD	(1,089,531)
BNP Paribas	USD	819
Goldman Sachs International	USD	7,894,325
JP Morgan Securities Plc	USD	67,020,886
•		
Morgan Stanley & Co. International Plc	USD	(43,096,297)
Man Cl C High Viold Opportunities DE		<b>C</b>
Man GLG High Yield Opportunities DE	EUD	€ (4.405.000)
Bank of New York Mellon	EUR	(4,465,660)
BNP Paribas	EUR	450,000
Goldman Sachs International	EUR	4,460,141
JP Morgan Securities Plc	EUR	9,432,232
Man AHL TargetRisk Moderate		US\$
Bank of America Merrill Lynch	USD	(46,730)
Bank of New York Mellon	USD	(250,000)
Barclays Plc	USD	120,636
Goldman Sachs International	USD	457,039
JP Morgan Securities Plc	USD	84,204
		- , <del>-</del> :



Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation (continued) For the year ended 31 December 2023

### Collateral (continued)

Counterparty	Currency	Collateral posted
Man GLG Asia Pacific (ex-Japan) Equity Alternative	LICD	US\$
Bank of New York Mellon	USD USD	(714,387) 12,362
JP Morgan Securities Plc Morgan Stanley & Co. International Plc	USD	78,168
Societe Generale	USD	2,631,249
Societe denerale	000	2,001,249
Man AHL Target Growth Alternative		US\$
Bank of America Merrill Lynch	USD	(110,493)
Bank of New York Mellon	USD	(1,020,000)
Citibank N.A.	USD	(7)
Credit Suisse Securities Europe Limited	USD	81
Goldman Sachs International	USD	697,839
HSBC Bank Plc	USD	115,700
JP Morgan Securities Plc	USD	251,410
Royal Bank of Scotland	USD	24,916
Man GLG Convertible Arbitrage Alternative		US\$
Bank of New York Mellon	USD	(370,905)
Barclays Plc	USD	12,351
JP Morgan Securities Plc	USD	2,911,894
Morgan Stanley & Co. International Plc	USD	(3,961,109)
Man GLG RI Global Sustainable Growth Alternative		US\$
Bank of New York Mellon	USD	170,000
Goldman Sachs International	USD	1,123,392
Morgan Stanley & Co. International Plc	USD	404,703
Morgan Stariloy & Go. International File	000	70-1,700
Man GLG Senior Secured Opportunities		€
BNP Paribas	EUR	109,717
JP Morgan Securities Plc	EUR	391,201
Man GLG European High Yield Opportunities		€
BNP Paribas	EUR	110,000
JP Morgan Securities Plc	EUR	1,103,360
Man GLG RI Sustainable Credit Opportunities		€
Bank of New York Mellon	EUR	(182,896)
BNP Paribas	EUR	115,322
JP Morgan Securities Plc	EUR	569,124
Man AHL TargetClimate		US\$
Bank of New York Mellon	USD	170,000
Goldman Sachs International	USD	490,501
JP Morgan Securities Plc	USD	228,345
Morgan Stanley & Co. International Plc	USD	1,134,759
Man GLG Emerging Markets Corporate Credit Alternative		US\$
Bank of New York Mellon	USD	(130,392)
JP Morgan Securities Plc	USD	1,887,603
Man GLG European Leaders Alternative		€
Bank of New York Mellon	EUR	180,374
Goldman Sachs International	EUR	569,342
		000,042
Man GLG Financial Credit Opportunities		€
BNP Paribas	EUR	264
JP Morgan Securities Plc	EUR	1,104,410

All cash posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR")



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man TargetRisk Global Equities (the "Portfolio")1

Legal entity identifier: 549300LB1L4VLZL05L83

# Environmental and/or social characteristics

#### Sustainable investment Does this financial product have a sustainable investment objective? means an investment in an economic activity that ☑ No ● □ Yes contributes to an environmental or social objective, provided that the investment does not ☐ It made **sustainable investments** $\square$ It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 110.73%<sup>2</sup> of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy ☐ in economic activities that do ☑ with an environmental objective in not qualify as environmentally economic activities that do not sustainable under the EU qualify as environmentally sustainable under the EU Taxonomy Taxonomy ☑ with a social objective

<sup>&</sup>lt;sup>1</sup> The Portfolio was previously named Man AHL Multi Strategy Alternative and was categorised as an "Other" product for the purposes of SFDR. Following a restructuring, the Portfolio was re-named as Man TargetRisk Global Equities and re-categorised as an Article 8 product on 2 October 2023. Accordingly, this report covers the period from 2 October 2023 to 31 December 2023 only.

<sup>2</sup> Measured as a percentage of the Portfolio's invested capital.





The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

It made sustainable investmentswith a social objective: %

It promoted E/S characteristics, but did not make any sustainable investments



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

• the reduction of greenhouse gas ("GHG") emissions.

During the reference period this characteristic was met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")<sup>3</sup> and the principal adverse impact ("PAI") regime (*further information on PAI is mentioned below*). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental characteristic promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager

<sup>&</sup>lt;sup>3</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period commencing 2 October 2023 (date of portfolio re-categorisation to Article 8) ending 31 December 2023. Other metrics are shown in different units, as set out in the results table.<sup>4</sup>

	Promoted characteristic	Sustainability indicator
Enviro	onmental	
1.	The reduction of GHG emissions	Climate action (SDG 13)  GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
		Paris Agreement portfolio temperature alignment (the time horizon used is 2012 to 2030)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Climate action (SDG 13)	56.16%
2.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	77.29 tonnes CO2e / M\$

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs performed are available upon request.





	Paris Agreement portfolio temperature	1.94 degrees Celsius
3.	alignment (the time horizon used is 2012 to	
	2030)	

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental characteristic promoted by the Portfolio, being:

Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm ("**DNSH**") test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Manda	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global
	Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity





14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.







# How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Not applicable, the Manager and the Investment Manager do not consider the PAI of investment decisions on sustainability factors in respect of the Portfolio because (a) to do so would be inconsistent with the investment policy of the Portfolio, pursuant to which the Investment Manager invests in investment strategies managed by affiliated managers and (b) the Investment Manager cannot influence the underlying strategies of its affiliated managers.



### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the
investments constituting the
greatest proportion of
investments of the financial
product during the reference
period which is: 2 October 2023
to 31 December 2023

Largest investments	Sector	% Assets	Country
NEWMONT CORPORATION	Materials	1.70%	United States
L3HARRIS TECHNOLOGIES, INC.	Industrials	1.69%	United States
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	1.66%	Germany
TEXAS INSTRUMENTS INCORPORATED	Information Technology	1.66%	United States
MCDONALD'S CORP	Consumer Discretionary	1.65%	United States
INCYTE CORP	Health Care	1.64%	United States





AMGEN INC.	Health Care	1.63%	United States
SEKISUI HOUSE LTD	Consumer Discretionary	1.63%	Japan
VERIZON COMMUNICATIONS	Communication Services	1.61%	United States
INTERNATIONAL BUSINESS MACHINES CORPORATION	Information Technology	1.61%	United States
BIOMARIN PHARMACEUTICAL INC.	Health Care	1.61%	United States
ABBVIE INC.	Health Care	1.57%	United States
SOFTBANK CORP.	Communication Services	1.56%	Japan
CBOE GLOBAL MARKETS, INC.	Financials	1.55%	United States
KELLANOVA	Consumer Staples	1.54%	United States



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

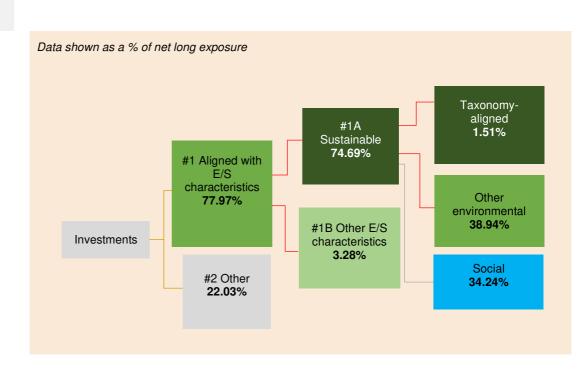
#### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows the % of invested capital.<sup>5</sup>

<sup>&</sup>lt;sup>5</sup> Please note that the Portfolio employs leverage and may at times be more than 100% invested. The second asset allocation table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed in the second table total more than 100%.

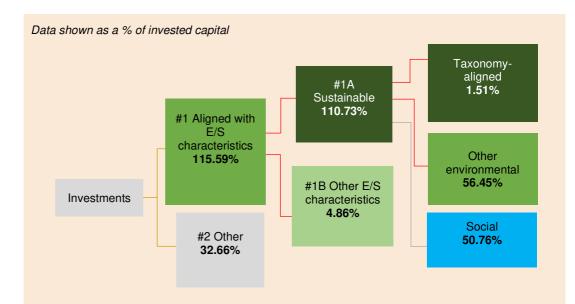






Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.

% capital	
18.09%	
9.50%	
	18.09%

<sup>&</sup>lt;sup>6</sup> For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Consumer Staples	24.85%
Energy	3.86%
Financials	12.20%
Health Care	33.30%
Industrials	14.99%
Information Technology	20.08%
Materials	4.50%
Real Estate	1.80%
Utilities	5.09%



To comply with the EU

Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make

a substantial contribution to an

environmental objective.

alternatives are not yet

best performance.

Transitional activities are

available and among others

have greenhouse gas emission levels corresponding to the

activities for which low-carbon

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>7</sup>

Ø	Yes:			
	$\square$	In fossil gas	Ø	In nuclear energy
	No			

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives). For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

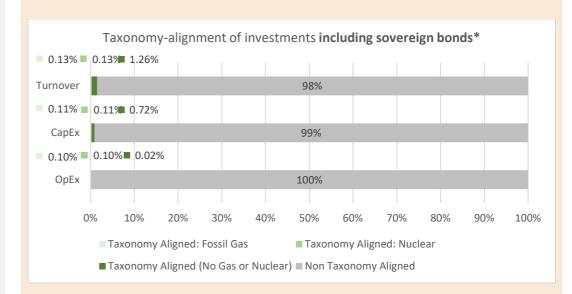


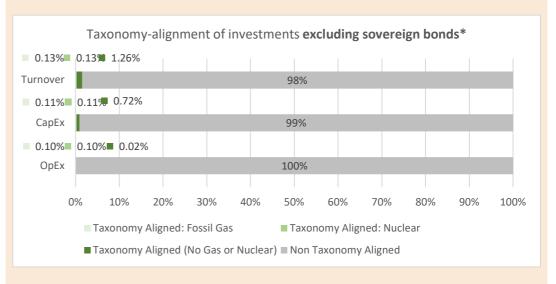


Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made a total of 0.26% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 0.26% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 0.13% in the graphs for both activity types.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

The Portfolio did not invest in transitional and enabling activities.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.



sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)
2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 56.45% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 38.94% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 50.76% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 34.24% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Addionally, as disclosed in the prospectus, the Portfolio may have held investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents, which are not subject to minimum environmental or social safeguards.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they

promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG European Mid-Cap Equity Alternative (the "Portfolio")

Legal entity identifier: 54930021P7PK8N411140

#### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective? means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments M It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 58.29%1 of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the □ It made sustainable investments It promoted E/S characteristics, but did Taxonomy or not. with a social objective: \_\_\_\_% not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- · the reduction of waste production;
- the reduction of greenhouse gas ("GHG") emissions; and
- the circular economy.

The social characteristics promoted by the Portfolio are:

investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")², and the principal adverse impacts ("PAI") regime. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 15% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 15% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.<sup>3</sup>

	Promoted characteristic	Sustainability indicator
Enviro	onmental	
1.	The reduction of waste production	Clean water and sanitation (SDG 6)
		Sustainable cities and communities (SDG 11)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
3.	The circular economy	Industry, innovation and infrastructure (SDG 9)
		Responsible consumption and production (SDG 12)
Social		
4.	Investing in human capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	43.79%
2.	Clean water and sanitation (SDG 6)	4.82%
3.	Affordable and clean energy (SDG 7)	16.67%
4.	Decent work and economic growth (SDG 8)	24.33%

<sup>&</sup>lt;sup>3</sup> Details of how the PAIs performed are available upon request.

\_





5.	Industry, innovation and infrastructure (SDG 9)	17.90%
6.	Sustainable cities and communities (SDG 11)	14.59%
7.	Responsible consumption and production (SDG 12)	17.11%
8.	Climate Action (SDG 13)	18.91%
9.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	62.49 tonnes CO2e / M\$

#### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Gender equality (SDG 5)	25.92%
2.	Clean water and sanitation (SDG 6)	0.29%
3.	Affordable and clean energy (SDG 7)	7.38%
4.	Decent work and economic growth (SDG 8)	14.58%
5.	Industry, innovation and infrastructure (SDG 9)	8.67%
6.	Sustainable cities and communities (SDG 11)	6.66%
7.	Responsible consumption and production (SDG 12)	10.71%
8.	Climate Action (SDG 13)	7.10%
9.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>4</sup>	60.15 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Clean water and sanitation (SDG 6);

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs have performed are available upon request.





- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Sustainable cities and communities (SDG 11);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH Test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mand	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations





All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions	
2.	Carbon footprint	
3.	GHG intensity of investee companies	
4.	Exposure to companies active in the fossil fuel sector	
5.	Share of non-renewable energy consumption and production	
6.	Energy consumption intensity per high impact climate sector	
7.	Activities negatively affecting biodiversity-sensitive areas	
8.	Emissions to water	
9.	Hazardous waste and radioactive waste ratio	
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	
12.	Unadjusted gender pay gap	
13.	Board gender diversity	
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical	
	weapons and biological weapons)	
15.	GHG intensity	
16.	Investee countries subject to social violations	
	Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives	
6.	Water usage and recycling	
7.	Investments in companies without water management policies	
15.	Deforestation	
	Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection	
9.	Lack of a human rights policy	
15.	Lack of anti-corruption and anti-bribery policies	
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests





of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- · deciding not to make the investment;
- · limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the
investments constituting the
greatest proportion of
investments of the financial
product during the reference
period which is: 1 January 2023
to 31 December 2023

Largest investments	Sector	% Assets	Country
PIRELLI & C.	Consumer Discretionary	5.07%	Italy
ELIS	Industrials	4.96%	France
GREGGS PLC	Consumer Discretionary	4.93%	United Kingdom
BUREAU VERITAS	Industrials	4.90%	France
IMI PLC	Industrials	4.85%	United Kingdom
S.A. D'IETEREN N.V.	Consumer Discretionary	4.72%	Belgium
VIDRALA SA	Materials	4.71%	Spain
INFORMA PLC	Communication Services	4.63%	United Kingdom
ISS A/S	Industrials	4.31%	Denmark
GRAINGER PLC	Real Estate	4.16%	United Kingdom
SEGRO PLC	Real Estate	3.89%	United Kingdom
WH SMITH PLC	Consumer Discretionary	3.89%	United Kingdom





BIC	Industrials	3.68%	France
AMUNDI	Financials	3.52%	France
AZELIS GROUP NV	Industrials	2.29%	Belgium

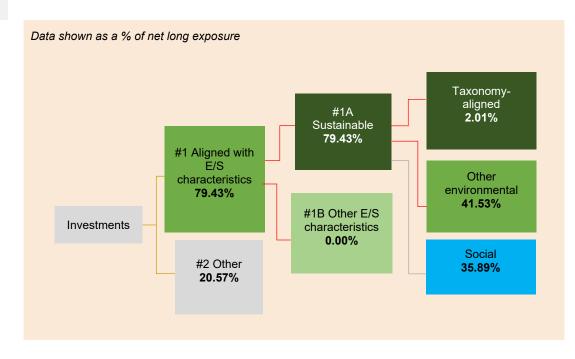


#### What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

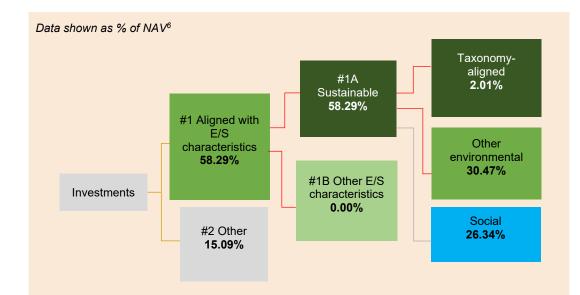
The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.<sup>5</sup>



<sup>&</sup>lt;sup>5</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table in this section represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the figures listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.







**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>7</sup>

GICS Sector	% capital	
Communication Services	4.63%	
Consumer Discretionary	20.28%	
Financials	3.52%	
Industrials	29.41%	
Information Technology	1.45%	
Materials	4.71%	

<sup>&</sup>lt;sup>6</sup> Taxonomy alignment is shown as a percentage of net long exposure.

<sup>&</sup>lt;sup>7</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Real Estate 9.37%

To what extent were the sustainable investments with an environmental objective

\*\*\*\*

To comply with the EU

Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make

a substantial contribution to an

environmental objective.

Transitional activities are

available and among others

levels corresponding to the

best performance.

have greenhouse gas emission

activities for which low-carbon alternatives are not yet

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>8</sup>

	Yes:		
		In fossil gas	In nuclear energy
Ø	No		

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

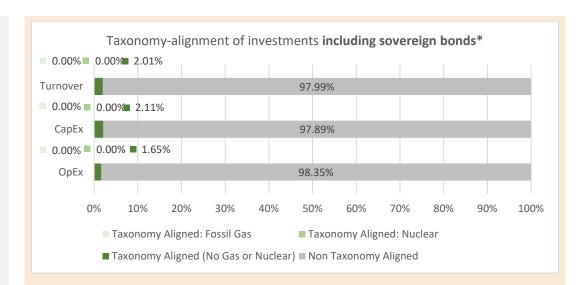
Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

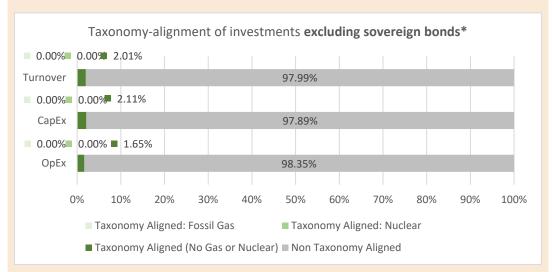




Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made no investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.01% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023 (calculated as a percentage of net long exposure), compared to 0.32% of the Portfolio's investments being Taxonomy-aligned as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 30.47% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 41.53% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 26.34% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 35.89% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio's ESG criteria in their entirety but have the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the Prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio's NAV is uninvested; and may have bee held in cash or cash equivalents which are not subject to any minimum environmental or social safeguards.



#### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above:

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG Innovation Equity Alternative (the "Portfolio")

Legal entity identifier: 5493006ULMZ8AEN9I427

#### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective? means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments M It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 23.68%1 of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the □ It made sustainable investments It promoted E/S characteristics, but did not make any sustainable Taxonomy or not. with a social objective: \_\_\_\_% investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- · the use of renewable energy; and
- the use of raw materials

The social characteristics promoted by the Portfolio are:

- fostering social integration; and
- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs").<sup>2</sup> The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 5% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 5% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV, measured as the average of alignment as at each month end during the reference period ending 31 December 2023.

	Promoted characteristic	Sustainability indicator
Envir	onmental	
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The use of raw materials	Responsible consumption and production (SDG 12)
Socia		
3.	Fostering social integration	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)
		Reduced inequalities (SDG 10)
4.	Investing in human capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)
		Reduced inequalities (SDG 10)

	Sustainability indicator	Alignment (as an average % of NAV for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	27.02%
2.	Affordable and clean energy (SDG 7)	7.37%
3.	Decent work and economic growth (SDG 8)	12.42%
4.	Reduced inequalities (SDG 10)	4.99%
5.	Responsible consumption and production (SDG 12)	15.12%
6.	Climate Action (SDG 13)	4.27%





#### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as a % of NAV as at 31 December 2022)
1.	Gender equality (SDG 5)	13.97%
2.	Affordable and clean energy (SDG 7)	5.53%
3.	Decent work and economic growth (SDG 8)	4.75%
4.	Reduced inequalities (SDG 10)	0.00%
5.	Responsible consumption and production (SDG 12)	13.20%
6.	Climate Action (SDG 13)	5.53%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Reduced inequalities (SDG 10);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?





The Investment Manager has integrated the do no significant harm test (the "**DNSH test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mand	latory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A





company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption

and anti-bribery matters.

# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation





	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
AMAZON.COM, INC.	Consumer Discretionary	7.90%	United States



Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

The list includes the	
investments constituting the	
greatest proportion of	
investments of the financial	
product during the reference	
period which is: 1 January 2023	
to 31 December 2023	

GFL ENVIRONMENTAL	Industrials	5.92%	Canada
CBOE GLOBAL MARKETS, INC.	Financials	5.52%	United States
CRH PUBLIC LIMITED COMPANY	Materials	5.05%	United States
ALLEGIANT TRAVEL COMPANY	Industrials	3.89%	United States
TARGET CORP	Consumer Staples	3.81%	United States
UNION PACIFIC CORPORATION	Industrials	3.72%	United States
PETIQ INC	Health Care	3.51%	United States
SCOTTS COMPANY (THE)	Materials	3.03%	United States
FAIR ISAAC CORP	Information Technology	2.90%	United States
AXON ENTERPRISE, INC.	Industrials	1.75%	United States
UBER TECHNOLOGIES, INC.	Industrials	1.72%	United States
NETFLIX.COM INC	Communication Services	1.71%	United States
TECHNIPFMC PLC	Energy	1.48%	United States
XPO, INC.	Industrials	1.22%	United States



What was the proportion of sustainability-related investments?

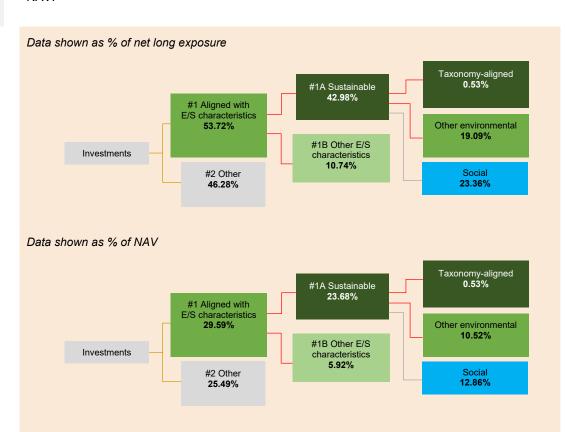
Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

\_

<sup>&</sup>lt;sup>3</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table in this section represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the figures listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>4</sup>

GICS Sector	% capital
Communication Services	1.71%
Consumer Discretionary	7.90%
Consumer Staples	3.81%
Energy	1.48%
Financials	5.52%
Health Care	3.51%
Industrials	18.23%
Information Technology	4.12%
Materials	8.81%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>5</sup>

To comply with the EU		
Taxonomy, the criteria for		
fossil gas include limitations		
on emissions and switching to		
renewable power or low-carbon		
fuels by the end of 2035. For		
nuclear energy, the criteria		
include comprehensive safety		
and waste management rules.		

Yes:		
	In fossil gas	In nuclear energy
No		

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in

<sup>&</sup>lt;sup>4</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%,

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

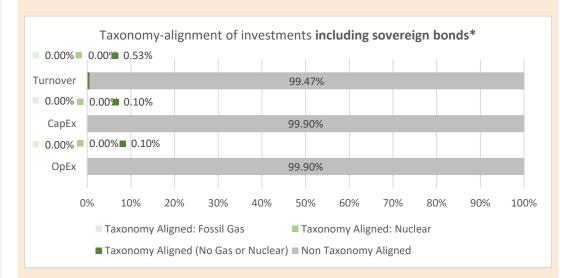
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

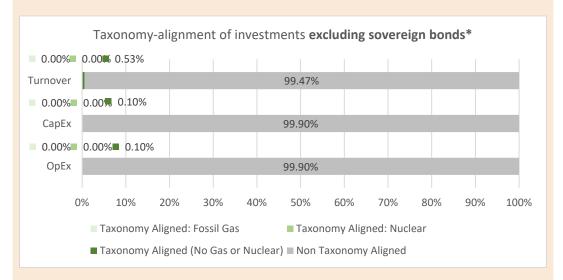
Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





These graphs represents 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

0.53% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023 (both when calculated as a percentage of invested capital and net long exposure), compared to 0.23% of the Portfolio's investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)
2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 10.52% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 19.09% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 12.86% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 23.36% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc - Man GLG Asia Pacific (ex-Japan) Equity Alternative (the "Portfolio")

Legal entity identifier: 254900C4CTQIZ7LBV729

#### **Environmental and/or social characteristics**

#### Does this financial product have a sustainable investment objective? Sustainable investment means an investment in an economic activity that ☑ No ● □ Yes contributes to an environmental or social objective, provided that the investment does not ☐ It made sustainable investments $\square$ It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 61.29%<sup>1</sup> of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down Taxonomy the EU Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a sustainable under the EU Taxonomy list of socially sustainable **Taxonomy** economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did with a social objective: \_\_\_\_% Taxonomy or not. not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV)

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the reduction of greenhouse gas ("GHG") emissions.

The social characteristics promoted by the Portfolio are:

• investing in economically or socially disadvantaged communities.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")². The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment of the investments (or other relevant metric) of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as set out in the table of alignment<sup>3</sup>

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>4</sup>
Social		
3.	Investing in economically or socially disadvantaged	No poverty (SDG 1)
	communities	Decent work and economic growth (SDG 8)
		Reduced inequalities (SDG 10)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	15.20%
2.	Affordable and clean energy (SDG 7)	20.56%
3.	Decent work and economic growth (SDG 8)	44.01%
4.	Reduced inequalities (SDG 10)	25.74%
5.	Climate Action (SDG 13)	18.98%

<sup>&</sup>lt;sup>3</sup> Details of how the PAIs performed are available upon request.

Details of now the PAIs performed are available upon request.
 Details of how the PAIs performed are available upon request.





6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>5</sup>	84.67 tonnes CO2e / M\$
----	---	-------------------------

#### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	No poverty (SDG 1)	16.48%
2.	Affordable and clean energy (SDG 7)	10.70%
3.	Decent work and economic growth (SDG 8)	33.18%
4.	Reduced inequalities (SDG 10)	18.36%
5.	Climate Action (SDG 13)	10.87%
6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>6</sup>	99.23 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Reduced inequalities (SDG 10); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

<sup>&</sup>lt;sup>5</sup> Details of how the PAIs have performed are available upon request.

<sup>&</sup>lt;sup>6</sup> Details of how the PAIs have performed are available upon request.





The Investment Manager has integrated the do no significant harm test (the "**DNSH test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Manda	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational
	Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global
	Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical
	weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A





company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption

and anti-bribery matters.

# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational
	Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global
	Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical
	weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation





	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
SK HYNIX INC	Information Technology	5.15%	Korea (South)



Australia

Australia

Hong Kong

Indonesia

Taiwan

Australia

Indonesia

India

India

China

China

India

Thailand

Australia

3.12%

3.01%

2.92%

2.92%

2.90%

2.83%

2.81%

2.79%

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

The list includes the investments constituting the	INSURANCE AUSTRALIA GROUP LT	Financials	3.80%
greatest proportion of investments of the financial product during the reference period which is: 1 January 2023 to 31 December 2023	GOODMAN GROUP	Real Estate	3.58%
	TECHTRONIC INDUSTRIES CO	Industrials	3.35%
	BANK MANDIRI	Financials	3.34%
	PARADE TECHNOLOGIES, LTD.	Information Technology	3.31%
	PRO MEDICUS LTD	Health Care	3.29%

BANK CENTRAL ASIA

HDFC BANK LIMITED

ICICI BANK LIMITED

TRIP.COM GROUP

CHINA YANGTZE

POWER CO LTD

**BANGKOK DUSIT** 

DOMINO"S PIZZA

**ENTERPRISES LIMITED** 

MEDICAL SERVICES **PUBLIC COMPANY** 

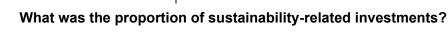
MAHINDRA & MAHINDRA

TBK PT

LIMITED

LIMITED

LIMITED



Financials

Financials

Financials

Utilities

Health Care

Consumer Discretionary

**Consumer Discretionary** 

Consumer Discretionary



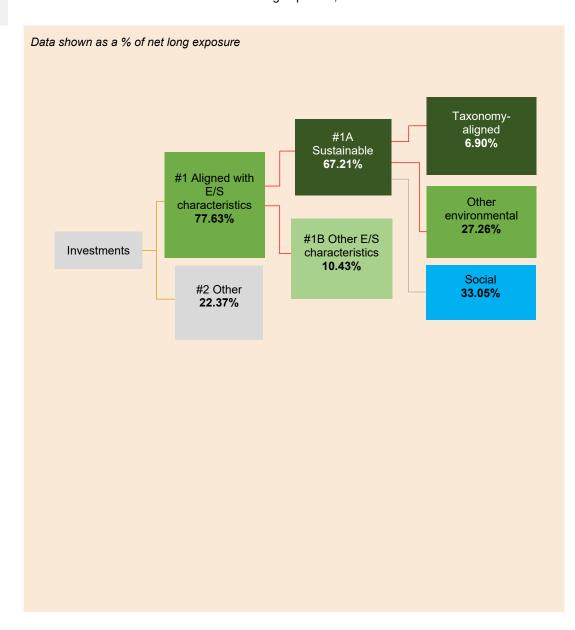
Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

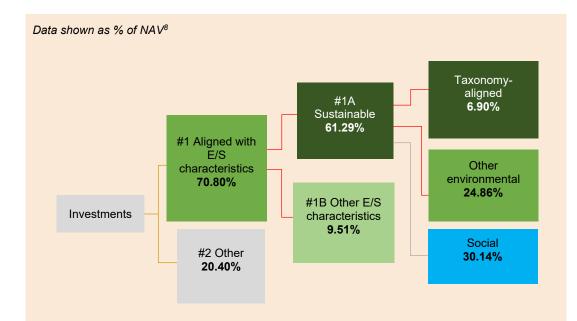
The asset allocation of the Portfolio has been calculated as at 31 December 2023.<sup>7</sup> The first asset allocation table shows the % of net long exposure; the second table shows the % of NAV.



<sup>&</sup>lt;sup>7</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>9</sup>

GICS Sector	% capital
Communication Services	4.31%
Consumer Discretionary	20.31%
Consumer Staples	2.17%
Financials	20.99%
Health Care	12.40%

<sup>&</sup>lt;sup>8</sup> The Taxonomy-aligned figure is calculated as a percentage of net long exposure.

<sup>&</sup>lt;sup>9</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.



that comply with the EU Taxonomy?<sup>10</sup>



Industrials	7.58%	
Information Technology	12.72%	
Real Estate	7.82%	
Utilities	2.90%	_



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

	Yes:			
		In fossil gas		In nuclear energy
7	No			

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives). For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

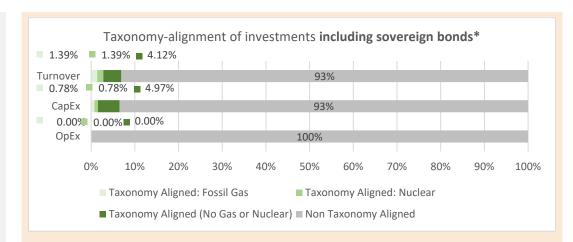
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

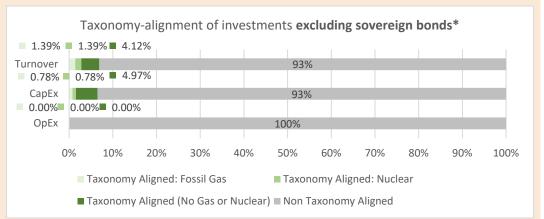
Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 dated 17 November 2022.

The Portfolio made a total of 2.78% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy when measured as a share of revenue. The figure of 2.78% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graphs, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 1.39% in the graphs for both activity types.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



6.90% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023 (calculated as a percentage of net long exposure), compared to 2.52% of the Portfolio's investments being Taxonomy-aligned as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)
2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 24.86% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 27.26% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 30.14% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 33.05% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Addionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio's NAV may have been held in cash and cash equivalents, which are not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc - Man GLG Convertible Arbitrage Alternative (the "Portfolio")1

Legal entity identifier: 254900S8WDKAZAE0LD78

### **Environmental and/or social characteristics**

#### Does this financial product have a sustainable investment objective? Sustainable investment means an investment in an economic activity that ☑ No ☐ Yes contributes to an environmental or social objective, provided that the investment does not □ It made sustainable investments $\square$ It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 61.16%<sup>2</sup> of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a sustainable under the EU Taxonomy list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did with a social objective: \_\_\_\_% Taxonomy or not. not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> The Portfolio was previously categorised as an "Other" product for the purposes of SFDR and was re-categorised as Article 8 on 12 December 2023. All the data in this report are as of 31 December 2023.

<sup>&</sup>lt;sup>2</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

 impact on the environment (focusing predominatently on energy use and carbon emissions).

The social characteristic promoted by the Portfolio is:

· tackling inequality.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")<sup>3</sup> and the principal adverse impact ("PAI") regime (further information on PAI is mentioned below). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 10% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 10% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>3</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, as of 31 December 2023. Other metrics are shown in different units as included in the table of results.<sup>4</sup>

	Promoted characteristic	Sustainability indicator
Enviro	onmental	
1.	Impact on the environment (focusing	Climate action (SDG 13)
	predominatently on energy use and carbon emissions)	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
Socia		
2.	Tackling inequality	Gender equality (SDG 5)

	Sustainability indicator	Alignment (as of 31 December 2023)
1.	Gender equality (SDG 5)	65.37%
2.	Climate action (SDG 13)	17.48%
3.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	57004 tonnes CO2e / M\$

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made

\_

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs performed are available upon request.





during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm ("DNSH") test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mand	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential





investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

# How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable, the Manager and the Investment Manager did not consider the PAI of investment decisions on sustainability factors in respect of the Portfolio because to do so would be inconsistent with the Portfolio's investment objective and strategy. A significant proportion of the underlying investments comprise asset classes in respect of which it is not practicable to quantify adverse impacts (e.g. convertible bonds).







### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: [1 January] 2023 to 31 December 2023

Largest investments	Sector	% Assets	Country
ETSY, INC.	Consumarer Discretionary	5.57%	United States
NATIONAL VISION HOLDINGS, INC.	Consumer Discretionary	4.89%	United States
SNAP INC	Communication Services	4.70%	United States
MIDDLEBY CORP	Industrials	3.41%	United States
LFYT, INC.	Industrials	3.37%	United States
OMNICELL INC	Health Care	3.09%	United States
UNITY SOFTWARE INC	Information Techology	2.74%	United States
REMY COINTREAU	Consumer Staples	2.48%	France
PROGRESS SOFTWARE CORP	Information Technology	2.29%	United States
JAZZ PHARMACEUTICALS PLC	Health Care	2.26%	United States
TRIPADVISOR INC	Communication Services	2.07%	United States
DELIVERY HERO SE	Consumer Discretionary	1.94%	Korea (South)
DIASORIN S.P.A.	Health Care	1.86%	Italy
ALARM.COM HOLDINGS, INC	Information Technology	1.79%	United States
GROUPE BRUXELLS LAMBERT NV	Financials	1.78%	Belgium

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



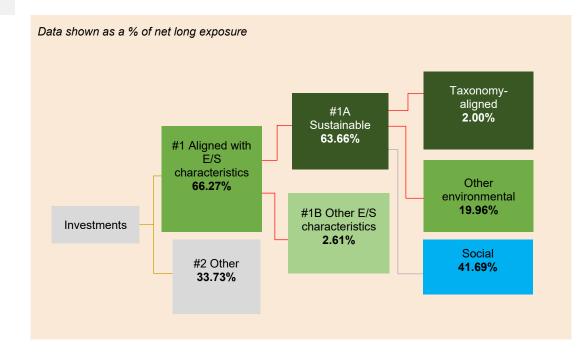


What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

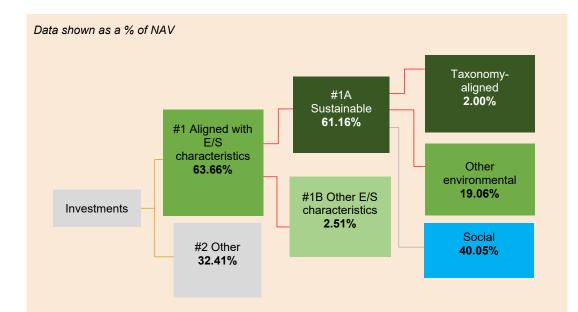
The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV  $^5$ 



<sup>&</sup>lt;sup>5</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due for a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed in the second table total less than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>6</sup>

GICS Sector	% capital
Communication Services	9.17%
Consumer Discretionary	24.02%
Consumer Staples	3.73%
Energy	1.48%

<sup>&</sup>lt;sup>6</sup> Please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.





Financials	3.90%	
Health Care	10.98%	
Industrials	14.66%	
Information Technology	23.06%	
Materials	2.75%	
Real Estate	1.49%	
Utilities	0.84%	



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>7</sup>

Ø	Yes:			
	Ø	In fossil gas		In nuclear energy
	No			

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives). For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

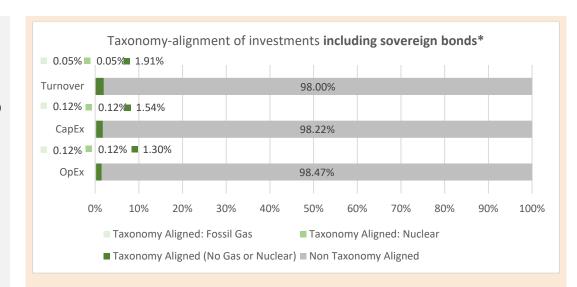
To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

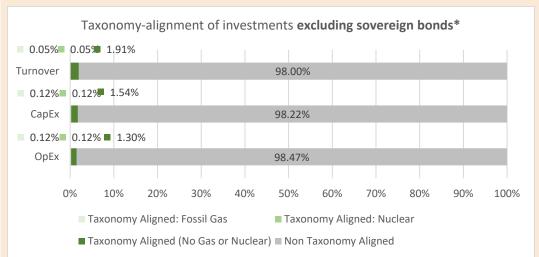
Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made a total of 0.10% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 0.10% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 0.05% in the graph for both activity types.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



The Portfolio did not invest in transitional and enabling activities.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 19.06% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 19.96% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 40.05% of its total investments in sustainable investments with a social objective when measured as a perecentage of invested capital. The Portfolio made 41.69% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, the Portfolio used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these were not subject to minimum environmental or social safeguards. The Portfolio also held cash and cash equivalents which were not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- potential investments were assessed using the SDG Framework, as described above;

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

indexes to measure whether the financial product attains the environmental or social

Reference benchmarks are

characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG RI Global Sustainable Growth Alternative (the "Portfolio")

Legal entity identifier: 2549004QKI8SMHTIRX73

### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective? means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments M It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 93.12%1 of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did Taxonomy or not. with a social objective: \_\_\_\_% not make any sustainable investments

<sup>&</sup>lt;sup>1</sup>Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of greenhouse gas ("GHG") emissions
- the circular economy

The social characteristics promoted by the Portfolio are:

- responsible labour relations
- investing in human health and capital

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")² and the principal adverse impact ("PAI") regime (further information on PAI is mentioned below). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 25% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 25% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.<sup>3</sup>

	Promoted characteristic	Sustainability indicator
Enviro	onmental	
1.	The reduction of GHG emissions	Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>4</sup>
2.	The circular economy	Industry, innovation and infrastructure (SDG 9)
		Responsible consumption and production (SDG 12)
Socia	İ	
3.	Responsible labour relations	Decent work and economic growth (SDG 8)
4.	Investing in human health and capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	68.17%
2.	Decent work and economic growth (SDG 8)	36.78%
3.	Industry, innovation and infrastructure (SDG 9)	20.54%
4.	Responsible consumption and production (SDG 12)	34.82%
5.	Climate Action (SDG 13)	54.77%

<sup>&</sup>lt;sup>3</sup> Details of how the PAIs performed are available upon request.

558

Details of how the PAIs performed are available upon request.
 Details of how the PAIs have performed are available upon request.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



6.	GHG intensity of investee companies (weighted	104.64 tonnes CO2e / M\$
	average carbon intensity-WACI) (PAI 3) <sup>5</sup>	

#### ...and compared to previous periods?

The table below set out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Gender equality (SDG 5)	44.89%
2.	Decent work and economic growth (SDG 8)	18.97%
3.	Industry, innovation and infrastructure (SDG 9)	21.16%
4.	Responsible consumption and production (SDG 12)	22.44%
5.	Climate Action (SDG 13)	50.14%
6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>6</sup>	120.08 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio , being:

- Gender equality (SDG 5);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

 $<sup>^{\</sup>rm 5}$  Details of how the PAIs have performed are available upon request.

<sup>&</sup>lt;sup>6</sup> Details of how the PAIs have performed are available upon request.





The Investment Manager has integrated the do no significant harm ("DNSH") test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Manda	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational
	Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global
	Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical
	weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A





company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption

and anti-bribery matters.

# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio . All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational
	Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global
	Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical
	weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation





	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio 's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
NOVO NORDISK AS	Health Care	8.75%	Denmark
L'OREAL	Consumer Staples	7.20%	France





The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

MICROSOFT CORPORATION	Information Technology	6.07%	United States
LVMH MOET HENNESSY LOUIS VUITT	Consumer Discretionary	5.10%	France
VITROLIFE AB	Health Care	4.45%	Sweden
RATIONAL AG	Industrials	4.35%	Germany
MONCLER SPA	Consumer Discretionary	4.34%	Italy
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	4.23%	Italy
ESSILORLUXOTTICA SA	Health Care	4.15%	France
ASML HOLDING N.V.	Information Technology	4.14%	Netherlands
VISA INC	Financials	4.05%	United States
ADOBE INC	Information Technology	4.01%	United States
ADYEN N.V.	Financials	3.87%	Netherlands
FERRARI NV	Consumer Discretionary	3.74%	Italy
SAP SE	Information Technology	3.73%	Germany



What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

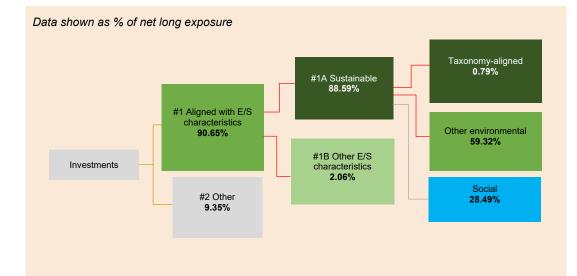
#### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023.<sup>7</sup> The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.

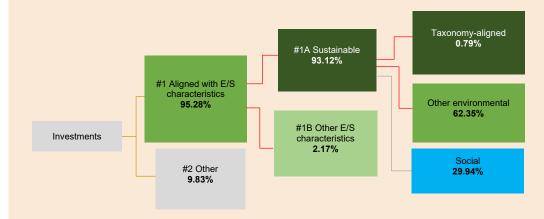
<sup>&</sup>lt;sup>7</sup> Please note that the Portfolio employs leverage and may at times be more than 100% invested. The figures in the second allocation table in this section represent the true % of invested capital in each sector and, accordingly, the percentages listed in the second table

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





#### Data shown as % of NAV8



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

-

total more than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

<sup>&</sup>lt;sup>8</sup> Taxonomy alignment is shown as a percentage of net long exposure.





Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>9</sup>

GICS Sector	% capital
Consumer Discretionary	21.97%
Consumer Staples	10.73%
Financials	8.91%
Health Care	22.70%
Industrials	14.75%
Information Technology	22.33%
Materials	3.72%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>10</sup>

Yes:			
	In fossil gas		In nuclear energy
No			

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

To comply with the EU

Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to

renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

<sup>&</sup>lt;sup>9</sup>For the purposes of this section, please note that the Portfolio employs leverage and may at times be overinvested (more than 100% invested). The table in this section represents the true % of invested capital in each sector, and, accordingly, the percentages listed total more than 100%.

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



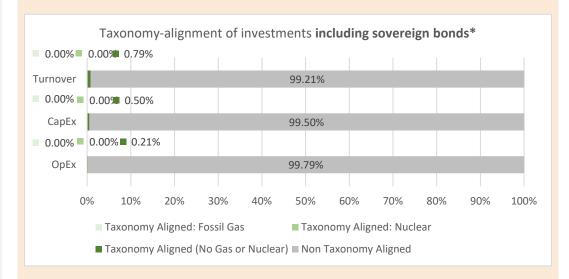


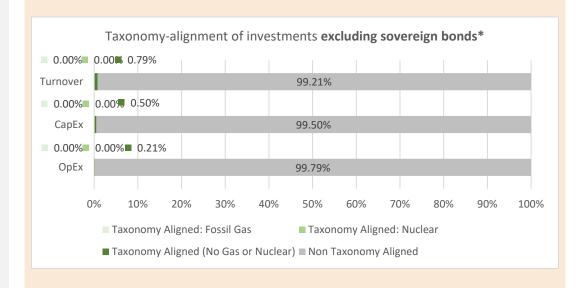
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

0.79% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023 (calculated as a percentage of net long exposure), compared to none of the Portfolio's investments being Taxonomy-aligned as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)
2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 62.35% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 59.32% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 29.94% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 28.49% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio 's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio :

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio .

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG RI Sustainable Energy Transition Alternative (the "**Portfolio**")

Legal entity identifier: 254900PG8ISURSUJAQ89

### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective?<sup>1</sup> means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments M It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 34.70%<sup>2</sup> of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down Taxonomy the EU Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with with a social objective an environmental objective might be aligned with the □ It made sustainable investments It promoted E/S characteristics, but did Taxonomy or not. with a social objective: \_\_\_\_% not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Please note that the Portfolio closed on 25 September 2023. It was fully invested up to 31 August 2023. Accordingly, this report covers the period from 1 January 2023 to 31 August 2023 only.

covers the period from 1 January 2023 to 31 August 2023 only. 
<sup>2</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of greenhouse gas ("GHG") emissions
- the use of water and land

The social characteristic promoted by the Portfolio is:

tackling inequality

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental or social characteristics promoted by the Portfolio will be measured using the sustainability indicators specified below. The indicators are those prescribed by the principal adverse impact ("PAI") regime (further information on PAI is mentioned below). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 25% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 25% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with UN Sustainable Development Goals ("SDGs") as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>3</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out, for the period from 1 January 2023 to 31 August 2023, the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 August 2023, date until which the portfolio was fully invested. Other metrics are shown in different units as included in the table of results.

	Promoted characteristic	Sustainability indicator	
Envir	onmental		
1.	The reduction of GHG emissions	GHG intensity of investee companies (weighted average carbon-intensity-WACI) (PAI 3) <sup>4</sup>	
2.	The use of water and land	Emissions to water (PAI 8)	
Socia	Social		
3.	Tackling inequality	Board gender diversity (PAI 13)	

	Sustainability indicator	Alignment (as an average for the reference period ending 31 August 2023)	
1.	GHG intensity of investee companies (weighted average carbon-intensity-WACI) (PAI 3) <sup>5</sup>	344.43 tonnes CO2e / M\$	
2.	Emissions to water (PAI 8)	3.85 tonnes	
3.	Board gender diversity (PAI 13)	34.89%	

#### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)	
1.	GHG intensity of investee companies (weighted average carbon-intensity-WACI) (PAI 3) <sup>6</sup>	431.10 tonnes CO2e / M\$	

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs have performed are available upon request.

<sup>&</sup>lt;sup>5</sup> Details of how the PAIs have performed are available upon request.

<sup>&</sup>lt;sup>6</sup> Details of how the PAIs have performed are available upon request.





2.	Emissions to water (PAI 8)	7.30 tonnes	
3.	Board gender diversity (PAI 13)	28.36%	

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments that the Portfolio made are to contribute to the attainment of the SDGs. The Investment Manager uses alignment with the SDGs as its proxy for measuring contribution to an environmental or social objective.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm ("DNSH") test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mano	latory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment





is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies





4.	Exposure to companies active in the fossil fuel sector		
5.	Share of non-renewable energy consumption and production		
6.	Energy consumption intensity per high impact climate sector		
7.	Activities negatively affecting biodiversity-sensitive areas		
8.	Emissions to water		
9.	Hazardous waste and radioactive waste ratio		
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises		
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises		
12.	Unadjusted gender pay gap		
13.	Board gender diversity		
14.	<ol> <li>Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</li> </ol>		
15.	GHG intensity		
16.	Investee countries subject to social violations		
	Additional (from Table 2 of Annex I of the RTS)		
4.	Investments in companies without carbon emission reduction initiatives		
6.	Water usage and recycling		
7.	Investments in companies without water management policies		
15.	Deforestation		
	Additional (from Table 3 of Annex I of the RTS)		
6.	Insufficient whistleblower protection		
9.	Lack of a human rights policy		
15.	Lack of anti-corruption and anti-bribery policies		
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery		

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.





The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 August 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the	
investments constituting the	
greatest proportion of	
investments of the financial	
product during the reference	
period which is: 1 January 2023	
to 31 August 2023	

Largest investments	Sector	% Assets	Country
VOPAK	Energy	4.14%	Netherlands
BYD COMPANY LIMITED	Consumer Discretionary	2.51%	China
SAIPEM	Energy	2.37%	Italy
NEXTERA ENERGY INC	Utilities	2.34%	United States
FORTUM OYJ	Utilities	2.24%	Finland
JOHN WOOD GROUP PLC	Energy	2.15%	United Kingdom
LEGRAND	Industrials	1.93%	France
AKER BP ASA	Energy	1.92%	Norway
BAKER HUGHES COMPANY	Energy	1.79%	United States
EPIROC AB	Industrials	1.77%	Sweden
ANGLO AMERICAN PLC	Materials	1.73%	United Kingdom
ROCKWOOL A/S	Industrials	1.72%	Denmark
EDP RENOVAVEIS, S.A.	Utilities	1.69%	Portugal
TOTALENERGIES SE	Energy	1.62%	France
GLENCORE PLC	Materials	1.56%	Australia

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



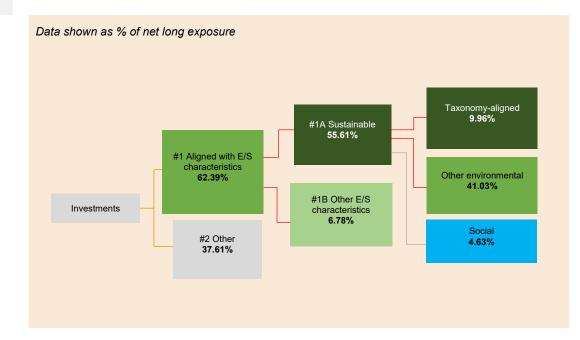


What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

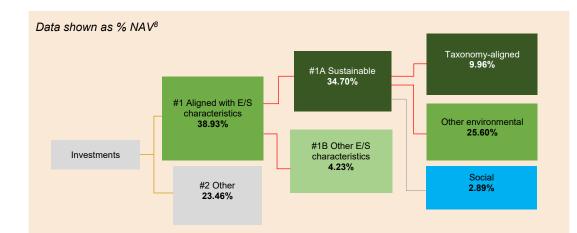
The asset allocation of the Portfolio has been calculated as at 31 August 2023. The first asset allocation table below shows the percentage of net long exposure; the second asset allocation table shows the percentage of NAV.<sup>7</sup>



<sup>&</sup>lt;sup>7</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 August 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>9</sup>

GICS Sector	% capital
Consumer Discretionary	2.51%
Energy	18.43%
Industrials	15.52%
Information Technology	2.70%
Materials	6.47%
Utilities	16.77%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

<sup>&</sup>lt;sup>8</sup> Taxonomy alignment is shown as a percentage of net long exposure.

<sup>&</sup>lt;sup>9</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



To comply with the EU
Taxonomy, the criteria for
fossil gas include limitations
on emissions and switching to
renewable power or low-carbon
fuels by the end of 2035. For
nuclear energy, the criteria
include comprehensive safety
and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>10</sup>

Yes:		
	In fossil gas	In nuclear energy
No		

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the Taxonomy regulation (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives). In addition, data available do not allow differentiation between fossil gas and nuclear energy. For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

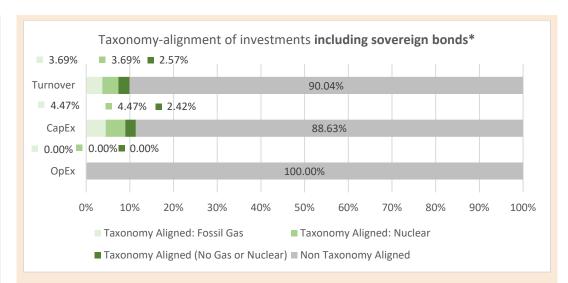
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

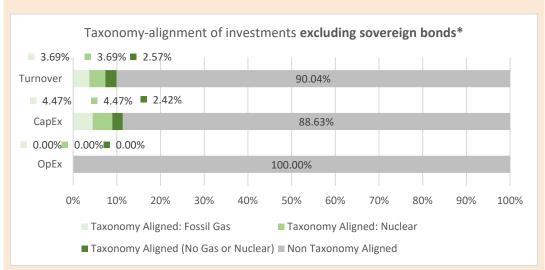
<sup>&</sup>lt;sup>10</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made a total of 7.38% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 7.38% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 3.69% in the graph for both activity types.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Not applicable.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

9.96% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 August 2023 (when calculated as a percentage of net long exposure), compared to 9.06% of the Portfolio's investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



a inab

sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)
2020/852.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 25.60% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 41.03% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



#### What was the share of socially sustainable investments?

The Portfolio made 2.89% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 4.63% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospetus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

 extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.
- Man Group's proprietary 'Engagement Tool' was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captured key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



## How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG Senior Secured Opportunities (the "Portfolio")

Legal entity identifier: 254900AM81WH3545XD25

#### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective? means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments M It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 31.36%1 of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did Taxonomy or not. with a social objective: \_\_\_\_% not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas ("GHG") emissions

The social characteristic promoted by the Portfolio is:

fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")² and the principal adverse impact ("PAI") regime. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investees companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment of the investments of the Portfolio to each sustainability indicator, measured as the average of alignment as at each month end during the reference period ending 31 December 2023.

	Promoted characteristic	Sustainability indicator	
Envir	onmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)	
		Climate action (SDG 13)	
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)	
		Climate action (SDG 13)	
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>3</sup>	
Socia	Social		
3.	Fostering social cohesion	No poverty (SDG 1)	
		Gender equality (SDG 5)	

	Sustainability indicator	Alignment (as an average [% of NAV] for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	10.10%
2.	Gender equality (SDG 5)	28.78%
3.	Affordable and clean energy (SDG 7)	5.39%
4.	Climate Action (SDG 13)	15.73%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>4</sup>	30.10 tonnes of CO2e / M\$

#### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the

 $<sup>^{\</sup>rm 3}$  Details of how the PAIs have performed are available upon request.

Details of how the PAIs have performed are available upon request.
 Details of how the PAIs have performed are available upon request.





process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as a % of NAV as at 31 December 2022)
1.	No poverty (SDG 1)	9.74%
2.	Gender equality (SDG 5)	24.28%
3.	Affordable and clean energy (SDG 7)	4.95%
4.	Climate Action (SDG 13)	11.55%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>5</sup>	35.56 tonnes of CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender inequality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH test**") into its investment due diligence process.

\_

<sup>&</sup>lt;sup>5</sup> Details of how the PAIs have performed are available upon request.





The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mano	latory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### Principal adverse impacts are

the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)		
	manuality (non-rable for Annex for the Kro)		
1.	GHG emissions		
2.	Carbon footprint		
3.	GHG intensity of investee companies		
4.	Exposure to companies active in the fossil fuel sector		
5.	Share of non-renewable energy consumption and production		
6.	Energy consumption intensity per high impact climate sector		
7.	Activities negatively affecting biodiversity-sensitive areas		
8.	Emissions to water		
9.	Hazardous waste and radioactive waste ratio		
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational		
	Enterprises		
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises		
12.	Unadjusted gender pay gap		
13.	Board gender diversity		
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)		
15.	GHG intensity		
16.	Investee countries subject to social violations		
	Additional (from Table 2 of Annex I of the RTS)		
4.	Investments in companies without carbon emission reduction initiatives		
6.	Water usage and recycling		
7.	Investments in companies without water management policies		
15.	Deforestation		





	Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection	
9.	Lack of a human rights policy	
15.	Lack of anti-corruption and anti-bribery policies	
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	3.62%	United Kingdom
RCS & RDS SA	Communication Services	3.34%	Romania





The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

EROSKI SOCIEDAD COOPERATIVA	Consumer Staples	3.30%	Spain
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	3.06%	United Kingdom
QUATRIM	Financials	2.91%	France
MPT OPER PARTNERSP/FINL	Real Estate	2.60%	United States
ICELAND BONDCO PLC	Consumer Staples	2.55%	United Kingdom
PLAYTECH PLC	Consumer Discretionary	2.33%	United Kingdom
SELECTA GROUP BV	Industrials	2.28%	Switzerland
DRAX FINCO PLC	Utilities	2.25%	United Kingdom
SBB TREASURY OY	Real Estate	2.18%	Sweden
ENGINEERING - INGEGNERIA INFORMATICA S.P.A.	Information Technology	2.15%	Italy
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	2.04%	Poland
OSB GROUP PLC	Financials	2.01%	United Kingdom
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	1.98%	Luxembourg



What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

What was the asset allocation?





The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio's NAV at 31 December 2023.<sup>6</sup>



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>7</sup>

<sup>&</sup>lt;sup>6</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in this section represent the true % of invested capital (except for taxonomy alignment) and, accordingly, the percentages listed total less than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

<sup>&</sup>lt;sup>7</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.





GICS Sector	% capital	
Communication Services	9.06%	
Consumer Discretionary	20.35%	
Consumer Staples	8.93%	
Energy	0.55%	
Financials	23.44%	
Health Care	4.27%	
Industrials	9.09%	
Information Technology	3.06%	
Materials	3.54%	_
Real Estate	7.98%	
Unclassified	1.19%	
Utilities	5.41%	



To comply with the EU

Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make

a substantial contribution to an

environmental objective.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?8

	Yes:			
		In fossil gas		In nuclear energy
<b>I</b>	No			

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

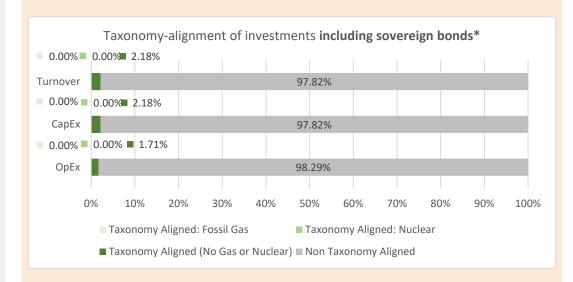


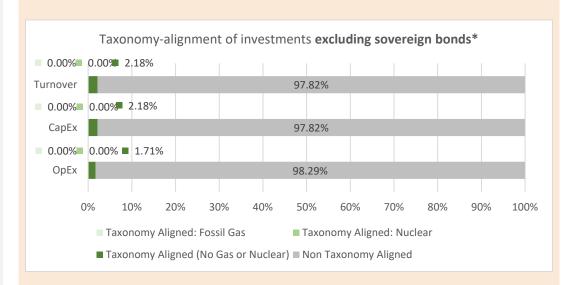
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





#### These graphs represent 100% of the netted long exposure.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Not applicable.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.18% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023, compared to 3.36% of the Portfolio's investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



2020/852.

sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 20.91% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Portfolio made 8.34% of its total investments in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management or hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



• the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



## How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### **ANNEX IV**

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG European High Yield Opportunities (the "Portfolio")

Legal entity identifier: 254900SUOXNJL1A5BP13

#### **Environmental and/or social characteristics**

#### Does this financial product have a sustainable investment objective<sup>1</sup>? Sustainable investment means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments $\square$ It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social \_\_\_% not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 39.83% of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did Taxonomy or not. with a social objective: \_\_\_\_% not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV)

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- · the use of renewable energy; and
- the reduction of greenhouse gas ("GHG") emissions.

The social characteristic promoted by the Portfolio is:

fostering social cohesion.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")² and the principal adverse impact ("PAI") regime. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.

	Promoted characteristic	Sustainability indicator
Envir	onmental	
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>3</sup>
Socia	İ	
3.	Fostering social cohesion	No poverty (SDG 1)
		Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	11.95%
2.	Gender equality (SDG 5)	30.51%
3.	Affordable and clean energy (SDG 7)	6.36%
4.	Climate Action (SDG 13)	17.59%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>4</sup>	40.76 tonnes CO2e / M\$

...and compared to previous periods?

<sup>&</sup>lt;sup>3</sup> Details of how the PAIs performed are available upon request.

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs have performed are available upon request.





The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	No poverty (SDG 1)	15.16%
2.	Gender equality (SDG 5)	23.57%
3.	Affordable and clean energy (SDG 7)	4.85%
4.	Climate Action (SDG 13)	9.02%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>5</sup>	80.40 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH Test**") into its investment due diligence process.

\_

<sup>&</sup>lt;sup>5</sup> Details of how the PAIs have performed are available upon request.





The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mand	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the





UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### Principal adverse impacts are

the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational
	Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling





7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- · deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	4.22%	United Kingdom
SELECTA GROUP BV	Industrials	3.67%	Switzerland



# Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

		1		
The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 January 2023 to 31 December 2023	SBB TREASURY OY	Real Estate	3.25%	Sweden
	MPT OPER PARTNERSP/FINL	Real Estate	2.96%	United States
	ICELAND BONDCO PLC	Consumer Staples	2.76%	United Kingdom
	INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	2.72%	United Kingdom
	THE CO-OPERATIVE BANK HOLDINGS LIMITED	Financials	2.70%	United Kingdom
	VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	2.64%	Luxembourg
	TVL FINANCE PLC		2.36%	United Kingdom
	BANK MILLENNIUM SPOLKA AKCYJNA	Financials	2.36%	Poland
	LANCASHIRE HOLDINGS LTD	Financials	2.33%	United Kingdom
	EROSKI SOCIEDAD COOPERATIVA	Consumer Staples	2.31%	Spain
	MARYLAND BIDCO LIMITED	Consumer Discretionary	2.30%	United Kingdom
	OSB GROUP PLC	Financials	2.30%	United Kingdom
	BELLIS ACQUISITION COMPANY PLC	Consumer Staples	2.20%	United Kingdom

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



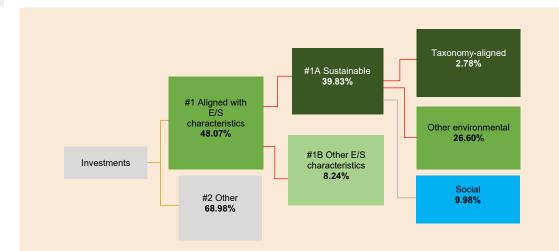


What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio's NAV at 31 December 2023<sup>6</sup>



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

<sup>&</sup>lt;sup>6</sup> Please note that the Portfolio employs leverage and may at times be more than 100% invested. The figures in this section represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total more than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.





Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>7</sup>

GICS Sector	% capital	
Communication Services	9.14%	
Consumer Discretionary	22.97%	
Consumer Staples	9.07%	
Energy	1.35%	
Financials	38.19%	
Health Care	3.37%	
Industrials	9.43%	
Information Technology	2.07%	
Materials	3.89%	
Real Estate	11.16%	
Unclassified	3.07%	
Utilities	3.35%	



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further described below.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Did the financial product invest in fossil gas and/or nuclea	ar energy related activities
that comply with the EU Taxonomy?8	

	Yes:			
		In fossil gas		In nuclear energy
<b>I</b>	No			

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party

<sup>&</sup>lt;sup>7</sup> For the purposes of this section, please note that the Portfolio may at times be over-invested (more than 100% invested). The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio made no investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

### What was the share of investments made in transitional and enabling activities?

Not applicable.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.78% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023, compared to 3.36% of the Portfolio's investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



2020/852.

are

sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)



# What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 26.60% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



### What was the share of socially sustainable investments?

The Portfolio made 9.98% of its total investments in sustainable investments with a social objective.



# What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Addionally, as disclosed in the prospectus, the Portfolio may have held investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents, which are not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

• extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc - Man GLG RI Sustainable Credit Opportunities (the "Portfolio")

Legal entity identifier: 254900X6JUCX0UIZRJ92

### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective? means an investment in an economic activity that ● □ Yes ☑ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments M It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 49.20%1 of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down the EU Taxonomy Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a Taxonomy sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did Taxonomy or not. with a social objective: \_\_\_\_% not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas ("GHG") emissions

The social characteristic promoted by the Portfolio is:

fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")². The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 30% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 30% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>2</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.<sup>3</sup>

	Promoted characteristic	Sustainability indicator
Eniro	nmental	
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>4</sup>
Socia		
3.	Fostering social cohesion	No poverty (SDG 1)
		Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)		
1.	No poverty (SDG 1)	11.90%		
2.	Gender equality (SDG 5)	36.69%		
3.	Affordable and clean energy (SDG 7)	10.88%		
4.	Climate Action (SDG 13)	22.98%		
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>5</sup>	38.57 tonnes CO2e / M\$		

<sup>&</sup>lt;sup>3</sup> Details of how the PAIs performed are available upon request.

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs have performed are available upon request.

Details of how the PAIs have performed are available upon request.
 Details of how the PAIs have performed are available upon request.





### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)		
1.	No poverty (SDG 1)	12.47%		
2.	Gender equality (SDG 5)	35.25%		
3.	Affordable and clean energy (SDG 7)	11.06%		
4.	Climate Action (SDG 13)	21.09%		
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) <sup>6</sup>	72.24 tonnes CO2e / M\$		

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments that the Portfolio made are to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

.

 $<sup>^{\</sup>rm 6}$  Details of how the PAIs have performed are available upon request.





The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mand	atory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the





UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Principal adverse impacts are

the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)			
1.	GHG emissions			
2.	Carbon footprint			
3.	GHG intensity of investee companies			
4.	Exposure to companies active in the fossil fuel sector			
5.	Share of non-renewable energy consumption and production			
6.	Energy consumption intensity per high impact climate sector			
7.	Activities negatively affecting biodiversity-sensitive areas			
8.	Emissions to water			
9.	Hazardous waste and radioactive waste ratio			
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational			
	Enterprises			
11.				
	Compact principles and OECD Guidelines for Multinational Enterprises			
12.	Unadjusted gender pay gap			
13.	Board gender diversity			
14.	— · · · · · · · · · · · · · · · · · · ·			
	weapons and biological weapons)			
15.	GHG intensity			
16.	Investee countries subject to social violations			
	Additional (from Table 2 of Annex I of the RTS)			
4.	Investments in companies without earlier emission reduction initiatives			
6.	Investments in companies without carbon emission reduction initiatives			
_	Water usage and recycling			
7.	Investments in companies without water management policies			
15.	Deforestation			





	Additional (from Table 3 of Annex I of the RTS)		
6.	Insufficient whistleblower protection		
9.	Lack of a human rights policy		
15.	Lack of anti-corruption and anti-bribery policies		
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery		

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	3.64%	United Kingdom
FIVE HOLDING LTD	Real Estate	3.20%	United Arab Emirates





The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

EROSKI SOCIEDAD COOPERATIVA	Consumer Staples	3.18%	Spain
CIDRON AIDA FINCO SARL	Health Care	2.83%	Luxembourg
SELECTA GROUP BV	Industrials	2.58%	Switzerland
LANCASHIRE HOLDINGS LTD	Financials	2.55%	United Kingdom
THE CO-OPERATIVE BANK HOLDINGS LIMITED	Financials	2.51%	United Kingdom
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	2.46%	United Kingdom
RCS & RDS SA	Communication Services	2.40%	Romania
ICELAND BONDCO PLC	Consumer Staples	2.40%	United Kingdom
VIRGIN MONEY UK PLC	Financials	2.32%	United Kingdom
MBANK SA	Financials	2.18%	Poland
TVL FINANCE PLC	Consumer Discretionary	2.16%	United Kingdom
CLOSE BROTHERS GROUP PLC	Financials	2.02%	United Kingdom
INTESA SANPAOLO S.P.A.	Financials	1.99%	Italy



What was the proportion of sustainability-related investments?

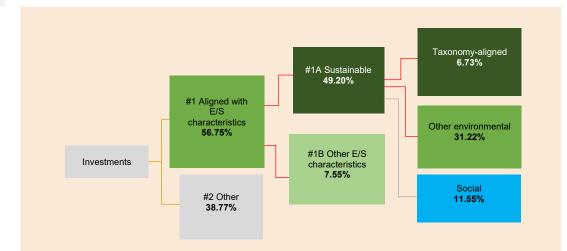
**Asset allocation** describes the share of investments in specific assets.

What was the asset allocation?





The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio's NAV at 31 December 2023<sup>7</sup>



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>8</sup>

GICS Sector	% capital	
Communication Services	6.26%	
Consumer Discretionary	11.39%	

<sup>&</sup>lt;sup>7</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure less than its NAV. The figures in this section represent the true % of invested capital (except for taxonomy alignment) and, accordingly, the percentages listed total less than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

<sup>&</sup>lt;sup>8</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.





Consumer Staples	8.61%
Financials	37.62%
Health Care	6.24%
Industrials	5.23%
Materials	3.85%
Real Estate	7.83%
Unclassified	0.97%
Utilities	7.52%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?9

Yes:		
	In fossil gas	In nuclear energy
No		

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

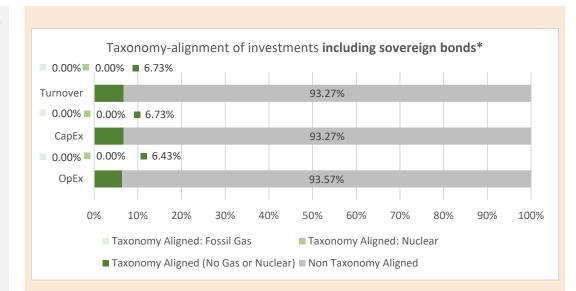
Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

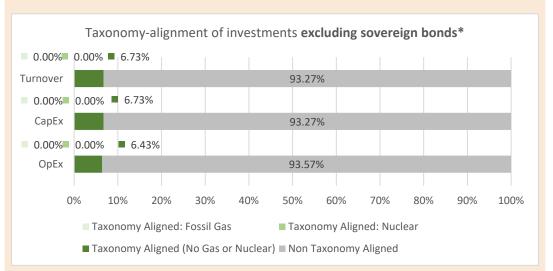




Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.





**These graphs represent 100% of the netted long exposure**. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

6.73% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2023, compared to 11.48% of the Portfolio's investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



sustainable
investments with an
environmental
objective that do not
take into account
the criteria for
environmentally
sustainable economic
activities under
Regulation (EU)
2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 31.22% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Portfolio made 11.55% of its total investments in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;





- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



### ANNEX V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man AHL TargetClimate (the "Portfolio")

Legal entity identifier: 254900NK47SQD18T1A11

## Sustainable investment objective

#### Sustainable investment Did this financial product have a sustainable investment objective? means an investment in an economic activity that ✓ Yes □ No contributes to an environmental or social objective, provided that the investment does not It made sustainable investments with It promoted Environmental/Social significantly harm any an environmental objective: (E/S) characteristic and while it did not environmental or social 112.14%<sup>1</sup> have as its objective a sustainable objective and that the investee investment, it had a proportion of \_\_\_\_% companies follow good of sustainable investments governance practices. in economic activities that qualify with an environmental objective as environmentally sustainable in economic activities that qualify The **EU Taxonomy** is a under the EU Taxonomy as environmentally sustainable classification system laid down under the EU Taxonomy in Regulation (EU) 2020/852, establishing a list of with an environmental objective in economic activities that do not environmentally sustainable qualify as environmentally in economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a **Taxonomy** sustainable under the EU list of socially sustainable Taxonomy economic activities. Sustainable investments with an with a social objective environmental objective might be aligned with the Taxonomy ☑ It made sustainable investments with It promoted E/S characteristics, but did or not. a social objective: 57.35%<sup>2</sup> not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Measured as a percentage of Net Asset Value (NAV).

<sup>&</sup>lt;sup>2</sup> Measured as a percentage of Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Portfolio is to invest in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The sustainable investments contribute to climate change mitigation by being aligned with the transition to a low carbon economy and climate change mitigation. The Investment Manager selects investments by using environmental scoring metrics with a focus on climate change mitigation.

During the reference period this sustainable investment objective was met by the Portfolio as further set out below.

### Sustainability indicators measure how the sustainable objectives of this financial product are attained.

### How did the sustainability indicators perform?

The attainment of the sustainable investment objective of the Portfolio was measured using the sustainability indicators specified below. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 90% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 3% of the Portfolio's NAV in sustainable investments with an environmental objective aligned with the EU Taxonomy; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Portfolio committed to invest a minimum of 70-90% of its NAV in sustainable investments with an environmental objective and a minimum of 0-20% of its NAV in sustainable investments with a social objective. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the UN Sustainable Development Goals ("SDGs")3 (and, by extension, contribution to environmental or social objectives and the attainment of the sustainable investment objective). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the sustainable investment objective of the Portfolio and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator, measured as the average of

<sup>&</sup>lt;sup>3</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





results as at each month end during the reference period ending 31 December 2023.4 All figures are calculated as a percentage of the Portfolio's NAV. Metrics are shown in units as set out in the table of results.

	Sustainable investment objective		Sustainability indicator
Enviro	nmental		
1.	Climate mitigation	change	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions
			MSCI Environmental Pillar Score

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions (PAI 3)	37.66 tonnes CO2 / M\$
2.	MSCI Environmental Pillar Score	60.60 <sup>5</sup>

### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions (PAI 3)	33.9 tonnes CO2 / M\$
2.	MSCI Environmental Pillar Score	57.6 <sup>6</sup>

<sup>&</sup>lt;sup>4</sup> Details of how the PAIs performed are available upon request.

<sup>&</sup>lt;sup>5</sup> The MSCI Environmental Pillar Score measures management of and exposure to key environmental risks and opportunities for each issuer in the portfolio weighted by the percentage holding. Scores range from 100 (best) to 0 (worst).

<sup>&</sup>lt;sup>6</sup> The MSCI Environmental Pillar Score measures management of and exposure to key environmental risks and opportunities for each issuer in the portfolio weighted by the percentage holding. Scores range from 100 (best) to 0 (worst).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts ("**PAI**") indicators, as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "**RTS**"), namely:

Mandatory (from Table 1 of Annex I of the RTS)			
1.	GHG emissions		
2.	Carbon footprint		
3.	GHG intensity of investee companies		
4.	Exposure to companies active in the fossil fuel sector		
5.	Share of non-renewable energy consumption and production		
6.	Energy consumption intensity per high impact climate sector		
7.	Activities negatively affecting biodiversity-sensitive areas		
8.	Emissions to water		
9.	Hazardous waste and radioactive waste ratio		
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises		
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises		
12.	Unadjusted gender pay gap		
13.	Board gender diversity		
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)		
15.	GHG intensity		
16.	Investee countries subject to social violations		

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles





on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.



# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational
	Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global
	Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)





6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- · deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the above indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager on request.



### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "%Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
COMMODITY INDEX Total Return Swap	Unclassified	20.80%	United States
FRENCH REPUBLIC GOVERNMENT BOND OAT	Government	10.49%	France



Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 January 2023 to 31 December 2023	BUNDESREPUBLIK DEUTSCHLAND	Government	10.37%	Germany
	UTD KINGDOM	Government	8.46%	United Kingdom
	NETHERLANDS GOVERNMENT	Government	4.38%	Netherlands
	FINNISH GOVERNMENT	Government	3.89%	Finland
	SWEDISH GOVERNMENT	Government	3.44%	Sweden
	DIVERSIFIED HEALTHCARE TRUST	Real Estate	3.39%	United States
	DENMARK GOVERNMENT BOND	Government	3.39%	Denmark
	BELGIUM KINGDOM	Government	3.13%	Belgium
	PLAYTECH PLC	Consumer Discretionary	2.51%	United Kingdom

**FINANZAS** 



**NEXI SPA** 

**IBERDROLA** 

**UNICREDIT SPA** 

**MICROSOFT** 

**CORPORATION** 

SAU

What was the proportion of sustainability-related investments?

Financials

Financials

Information

Technology

Utilities

2.32%

1.73%

1.62%

1.61%

Italy

Spain

Italy

**United States** 

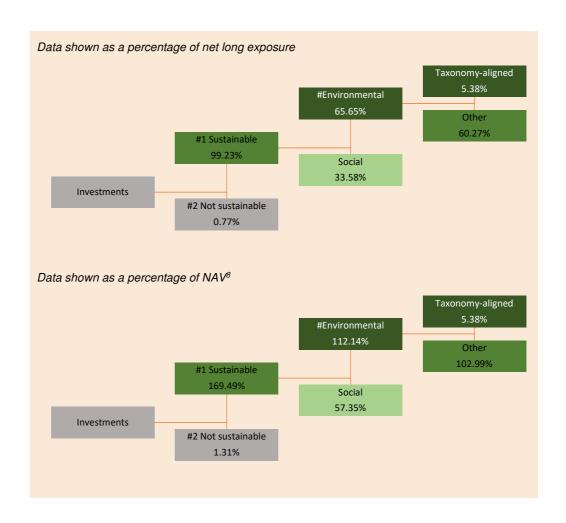
Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.<sup>7</sup>



<sup>&</sup>lt;sup>7</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that leverage was employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater than NAV. Figures in the second table (other than Taxonomyaligned) are expressed as a percentage of NAV. Cash, hedging, remaining short positions and index positions are not included in the allocation chart and are not considered to be sustainable investments. In 2022, the "Other" figure was adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV and therefore totals will not be equal to 100%.

<sup>&</sup>lt;sup>8</sup> The Taxonomy-aligned figure is calculated as a percentage of net long exposure and, accordingly, the breakdown of environmentally sustainable investments total less than the figure given for #Environmental investments.





#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments...

### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.9

GICS Sector	% capital
Communication Services	8.39%
Consumer Discretionary	9.46%
Consumer Staples	9.08%
Energy	0.10%
Financials	22.98%
Government	47.55%
Health Care	14.88%
Industrials	9.45%
Information Technology	13.38%
Materials	4.42%
Real Estate	5.67%
Unclassified	20.80%
Utilities	4.64%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

<sup>&</sup>lt;sup>9</sup> For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.





The Portfolio committed to invest a minimum of 3% of the Portfolio's NAV in environmentally sustainable activities aligned with the EU Taxonomy. Details of the extent to which sustainable investments with an environmental objective were aligned with the EU Taxonomy during the reference period are set out below.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear ener	gy
related activities complying with the EU Taxonomy?	

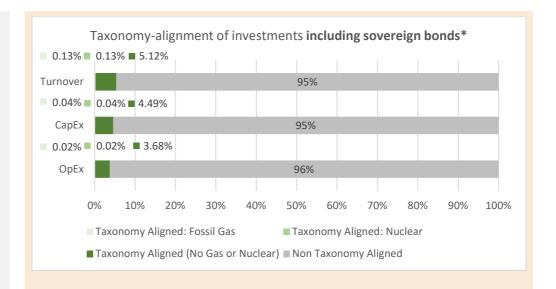
Yes:		
	In fossil gas	In nuclear energy

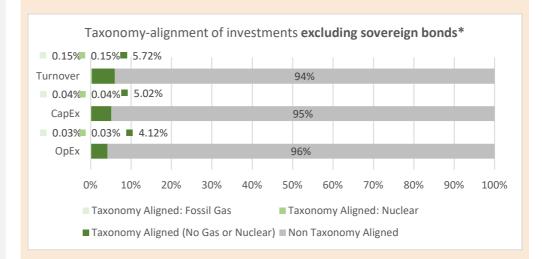
While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives). In addition data available do not allow to differentiate between fossil gas and nuclear energy. For the purpose of this report the NACE sectors containing companises potentially involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





The first graph (including sovereign bonds) represents 100% of the netted long exposure. The second graph (excluding sovereign bonds) represents 89.36% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A 2022 62 dated 17 November 2022.

The Portfolio made a total of 0.26% (including sovereign bonds) and 0.30% (excluding sovereign bonds) of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy when measured as a share of turnover. The figures of 0.26% (including sovereign bonds) and 0.30% (excluding sovereign bonds) are an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graphs, the Investment Manager has estimated a 50/50 split between





fossil gas and nuclear energy, therefore reporting 0.26% (including sovereign bonds) and 0.30% (excluding sovereign bonds) in the graphs for both activity types.

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

As at 31 December 2023, the Portfolio had met its EU Taxonomy commitments as per its pre-contractual disclosures (in the prospectus Annex) as a percentage of NAV and as a percentage of Total Net Long Issuer Exposure.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

5.38% of the Portfolio's investments (including sovereign bonds) were in Taxonomy-aligned invesetments as at 31 December 2023, compared to 3.16% of the Portfolio's investments (including sovereign bonds) as at 31 December 2022. As noted above, the Investment Manager relies on partial data.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 102.99% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 60.27% of its investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 57.35% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 33.58% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included under "not sustainable" include investments that were previously classified as sustainable investments which were no longer sustainable but which had not

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





yet been divested. These investments are subject to minimum environmental or social safeguards.<sup>10</sup>

# What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the sustainable investment objective of the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- investments were selected by using environmental scoring metrics with a focus
  on climate change mitigation, with the position size determined by using
  systematic algorithms to adjust the exposure to particular positions;
- potential equity and corporate bond investments were assessed using the SDG Framework, as described above;
- potential government bond investments were selected by applying an environmental scoring methodology using third party, and proprietary, data;
- potential commodity investments were assessed using a commodity scoring framework aimed at identifying commodities that are deemed to be essential for the transition to a low carbon economy
- potential investments in financial derivatives had the environmental scoring methodology applied to the assets underlying the financial derivative instrument, in the manner outlined above for that asset class;
- potential investments were also assessed against the DNSH test, as described above;
- sustainability criteria are integrated into each step of the investment process:
  the environmental, social and governance ("ESG") behaviours and policies of
  companies were assessed by considering information provided by third party
  providers (such as ESG scores) where this information was available.
  Behaviours and policies considered included, among others, the use of water
  and land, the production of waste, the use of renewable energy, diversity of the
  employee workforce and management remuneration.
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;

<sup>&</sup>lt;sup>10</sup> Cash, hedging, remaining short positions and index positions are not included in the allocation chart and are not considered to be sustainable investments.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





How did this financial product perform compared to the reference sustainable benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of meeting the sustainable investment objective of the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



### ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc - Man GLG Core Economy Alternative (the "Portfolio")

Legal entity identifier: 254900HK2T78G0O01H32

### **Environmental and/or social characteristics**

#### Sustainable investment Does this financial product have a sustainable investment objective?<sup>1</sup> means an investment in an economic activity that ☑ No ☐ Yes contributes to an environmental or social objective, provided that the investment does not □ It made sustainable investments $\square$ It promoted Environmental/Social significantly harm any with an environmental objective: (E/S) characteristic and while it did environmental or social not have as its objective a sustainable objective and that the investee investment, it had a proportion of companies follow good 57.01%<sup>2</sup> of sustainable investments governance practices. in economic activities that ☑ with an environmental objective in qualify as environmentally economic activities that qualify as The **EU Taxonomy** is a sustainable under the EU environmentally sustainable under classification system laid down Taxonomy the EU Taxonomy in Regulation (EU) 2020/852, establishing a list of in economic activities that do ☑ with an environmental objective in environmentally sustainable not qualify as environmentally economic activities that do not economic activities. That sustainable under the EU qualify as environmentally Regulation does not include a sustainable under the EU Taxonomy list of socially sustainable **Taxonomy** economic activities. Sustainable investments with ☑ with a social objective an environmental objective might be aligned with the ☐ It made sustainable investments It promoted E/S characteristics, but did with a social objective: \_\_\_\_% Taxonomy or not. not make any sustainable investments

<sup>&</sup>lt;sup>1</sup> Please note that the Portfolio closed on 4 December 2023. It was fully invested up to 17 November 2023. Accordingly, this report covers the period from 1 January 2023 to 17 November 2023 only.

covers the period from 1 January 2023 to 17 November 2023 only.  $^2$  Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- · the use of energy; and
- the use of raw materials.

The social characteristics promoted by the Portfolio are:

- labour relations; and
- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs").<sup>3</sup> The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 5% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 5% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the

<sup>&</sup>lt;sup>3</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out, for the period from 1 January 2023 to 17 November 2023, the sustainability indicators used to measure the promoted characteristics and the alignment of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 17 November 2023, date until which the portfolio was fully invested.

	Promoted characteristic	Sustainability indicator
Enviro	onmental	
1.	The use of energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The use of raw materials	Responsible consumption and production (SDG 12)
Socia	I	
3.	Labour relations	Decent work and economic growth (SDG 8)
4.	Investing in human capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for the reference period ending 17 November 2023)
1.	Gender equality (SDG 5)	43.04%
2.	Affordable and clean energy (SDG 7)	14.77%
3.	Decent work and economic growth (SDG 8)	18.82%
4.	Responsible consumption and production (SDG 12)	23.08%
5.	Climate Action (SDG 13)	24.66%





### ...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Gender equality (SDG 5)	20.30%
2.	Affordable and clean energy (SDG 7)	8.67%
3.	Decent work and economic growth (SDG 8)	11.35%
4.	Responsible consumption and production (SDG 12)	8.04%
5.	Climate Action (SDG 13)	9.83%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH Test**") into its investment due diligence process.





The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

Mandatory (from Table 1 of Annex I of the RTS)				
1.	GHG emissions			
2.	Carbon footprint			
3.	GHG intensity of investee companies			
4.	Exposure to companies active in the fossil fuel sector			
5.	Share of non-renewable energy consumption and production			
6.	Energy consumption intensity per high impact climate sector			
7.	Activities negatively affecting biodiversity-sensitive areas			
8.	Emissions to water			
9.	Hazardous waste and radioactive waste ratio			
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises			
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises			
12.	Unadjusted gender pay gap			
13.	Board gender diversity			
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)			
15.	GHG intensity			
16.	Investee countries subject to social violations			

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### Principal adverse impacts are

the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)			
1.	GHG emissions			
2.	Carbon footprint			
3.	GHG intensity of investee companies			
4.	Exposure to companies active in the fossil fuel sector			
5.	Share of non-renewable energy consumption and production			
6.	Energy consumption intensity per high impact climate sector			
7.	Activities negatively affecting biodiversity-sensitive areas			
8.	Emissions to water			
9.	Hazardous waste and radioactive waste ratio			
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational			
	Enterprises			
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises			
12.	Unadjusted gender pay gap			
13.	Board gender diversity			
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)			
15.	GHG intensity			
16.	Investee countries subject to social violations			
	Additional (from Table 2 of Annex I of the RTS)			
4.	Investments in companies without carbon emission reduction initiatives			
6.	Water usage and recycling			
7.	Investments in companies without water management policies			
15.	Deforestation			





	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 17 November 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
AUTOZONE, INC.	Consumer Discretionary	4.54%	United States
TOLL BROTHERS, INC.	Consumer Discretionary	3.75%	United States



Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

The list includes the		
investments constituting the		
greatest proportion of		
investments of the financial		
product during the reference		
period which is: 1 January 2023		
to 17 November 2023		

EATON CORPORATION PUBLIC LIMITED COMPANY	Industrials	3.58%	United States
VAIL RESORTS INC	Consumer Discretionary	3.58%	United States
PARKER-HANNIFIN CORPORATION	Industrials	3.42%	United States
CORE & MAIN, INC.	Industrials	3.35%	United States
WASTE MANAGEMENT, INC.	Industrials	3.32%	United States
AUTONATION, INC.	Consumer Discretionary	3.26%	United States
NVENT ELECTRIC PLC	Industrials	3.24%	United States
SNAP-ON INC	Industrials	3.17%	United States
OWENS CORNING	Industrials	3.07%	United States
VULCAN MATERIALS CO	Materials	3.04%	United States
AVERY DENNISON CORPORATION	Materials	2.64%	United States
QUANTA SERVICES, INC.	Industrials	2.52%	United States
ARCBEST CORPORATION	Industrials	2.51%	United States



What was the proportion of sustainability-related investments?

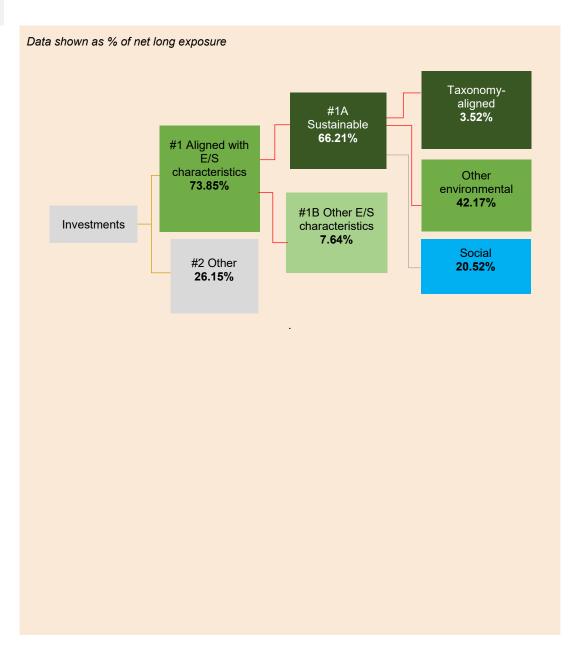
**Asset allocation** describes the share of investments in specific assets.

What was the asset allocation?





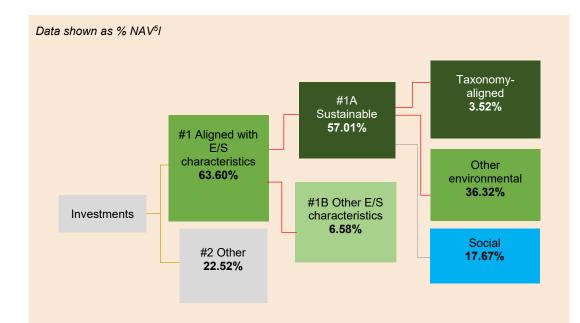
The asset allocation of the Portfolio has been calculated as at 17 November 2023. The first asset allocation table below shows the % of net long exposure, the second table shows the % of NAV.<sup>4</sup>



<sup>4</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 17 November 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.

<sup>6</sup> For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

<sup>&</sup>lt;sup>5</sup> Taxonomy alignment is shown as a percentage of net long exposure.





GICS Sector	% capital	
Consumer Discretionary	20.65%	
Energy	6.96%	
Industrials	45.01%	
Information Technology	5.81%	
Materials	7.68%	



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

	•	ct invest in I Taxonom	•	s and/or	nuclear e	energy re	elated ac	ctivities
Yes:								

In nuclear energy

☑ No

In fossil gas

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

<sup>&</sup>lt;sup>7</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



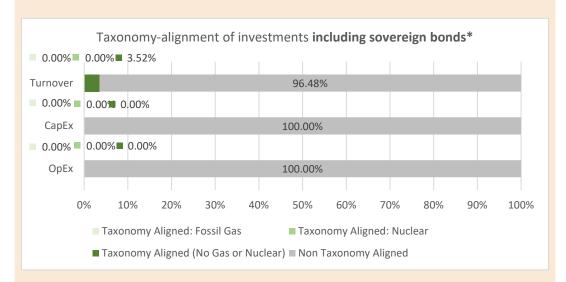


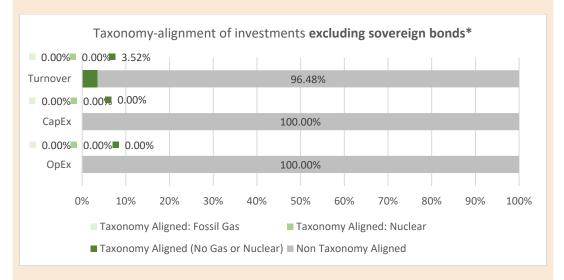
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



What was the share of investments made in transitional and enabling activities?

Not applicable.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

3.52% of the Portfolio's investments were in Taxonomy-aligned investments as at 17 November 2023 (calculated as a percentage of net long exposure), compared to 1.39% of the Portfolio's investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 36.32% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 42.17% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 17.67% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 20.52% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio's ESG criteria in their entirety but have the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio's NAV may have been held in cash or cash equivalents which are not subject to any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above:
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



Sustainable investment means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### **ANNEX IV**

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc - Man GLG European Leaders Alternative (the "Portfolio") Legal entity identifier: 254900BKF5HIZ400YT37

## Environmental and/or social characteristics

Did	Did this financial product have a sustainable investment objective? <sup>1</sup>			
	Yes	•	×	No
_	in economic qualify as er sustainable Taxonomy in economic not qualify a	e investments nental objective: activities that nvironmentally under the EU activities that do s environmentally under the EU	while it did r	omoted Environmental/Social (E/S) racteristics and not have as its objective a sustainable it had a proportion of 51.72% <sup>2</sup> of sustainable with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	It made sustainable with a social object			with a social objective oted E/S characteristics, but did not make istainable investments



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

the reduction of greenhouse gas ("GHG") emissions

The social characteristics promoted by the Portfolio are:

- tackling inequality
- labour relations

<sup>&</sup>lt;sup>1</sup> Please note that the Portfolio launched on 6 June 2023. Accordingly, this report covers the period from 6 June 2023 to 31 December 2023 only.

<sup>&</sup>lt;sup>2</sup> Measured as a percentage of the Portfolio's Net Asset Value.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics

promoted by the

financial product

are attained.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investees companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period commencing from launch date 6 June 2023 and ending 31 December 2023. Other metrics are shown in different units as included in the table of results.

	Promoted characteristic	Sustainability indicator		
Environmental				
4	The reduction of GHG	Climate action (SDG 13)		
1.	emissions	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)		
2.	Labour relations	Decent work and economic growth (SDG 8)		

<sup>&</sup>lt;sup>3</sup> There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





	Promoted characteristic	Sustainability indicator
Social		
3.	Tackling inequality	Gender equality (SDG 5)
4.	Labour relations	Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	60.29%
2.	Decent work and economic growth (SDG 8)	31.55%
3.	Climate action (SDG 13)	35.56%
4.	GHG intensity of investee companies (PAI 3)	97.31 tonnes CO2e / M\$

#### ...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio launched on 6 June 2023 and therefore has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- gender equality (SDG 5);
- decent work and economic growth (SDG 8); and
- climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:





	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

	Mandatory (from Table 1 of Annex I of the RTS)				
1	CHC aminsions				
1.	GHG emissions				
	Carbon footprint				
3. 4.	GHG intensity of investee companies				
	Exposure to companies active in the fossil fuel sector				
5.	Share of non-renewable energy consumption and production				
6.	Energy consumption intensity per high impact climate sector				
7. Activities negatively affecting biodiversity-sensitive areas					
8.	Emissions to water				
9.	Hazardous waste and radioactive waste ratio				
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises				
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact				
	principles and OECD Guidelines for Multinational Enterprises				
12.	Unadjusted gender pay gap				
13.	Board gender diversity				
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)				
15.	GHG intensity				
16.					
	Additional (from Table 2 of Annex I of the RTS)				
4.	Investments in companies without carbon emission reduction initiatives				
6.	Water usage and recycling				
7.	Investments in companies without water management policies				
15.	Deforestation				
	Additional (from Table 3 of Annex I of the RTS)				
6.	Insufficient whistleblower protection				
9.	Lack of a human rights policy				
15.	Lack of anti-corruption and anti-bribery policies				
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery				

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators.





For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



Larget investments

#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

% Accote

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 6 June 2023 to 31 December 2023

Largest investments	Sector	% Assets	Country
ADIDAS AG	Consumer Discretionary	5.95%	Germany
LONDON STOCK EXCHANGE GROUP	Financials	5.47%	United Kingdom
SCOUT24 SE	Communication Services	5.27%	Germany
ASSA ABLOY AB	Industrials	5.21%	Sweden
ABB LTD	Industrials	4.53%	Switzerland
SYMRISE AG	Materials	4.22%	Germany
FRESENIUS SE	Health Care	3.63%	Germany



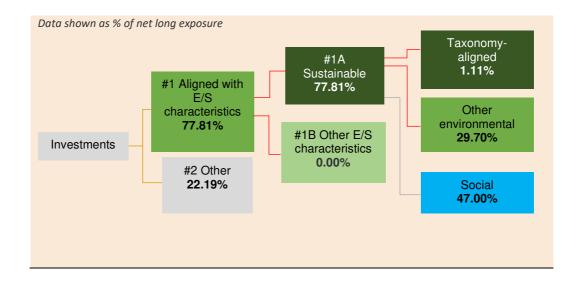


GREGGS PLC	Consumer Discretionary	3.57%	United Kingdom
EXPERIAN PLC	Industrials	3.36%	United States
GIVAUDAN	Materials	3.33%	Switzerland
FLS INDUSTRIES AS	Industrials	2.39%	Denmark
B&M EUROPEAN VALUE RETAIL S.A.	Consumer Discretionary	2.02%	United Kingdom
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	2.01%	Italy
L'OREAL	Consumer Staples	1.93%	France
TRITAX BIG BOX REIT PLC	Real Estate	1.86%	United Kingdom

#### What was the proportion of sustainability-related investments?

#### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.<sup>4</sup>



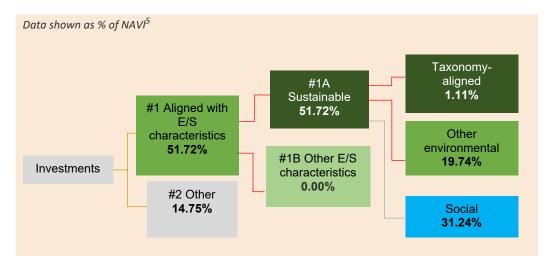
Asset allocation describes the share of investments in specific assets.

accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

<sup>&</sup>lt;sup>4</sup> Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and,

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

 The sub-category #1A Sustainable covers sustainable investments with environmental or social objectives.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>6</sup>

GICS Sector	% capital
Communication Services	5.27%
Consumer Discretionary	14.87%
Consumer Staples	2.94%
Financials	5.47%
Health Care	4.62%
Industrials	22.13%
Information Technology	0.33%
Materials	7.55%
Real Estate	1.86%
Utilities	1.43%
•	

<sup>&</sup>lt;sup>5</sup> Taxonomy alignment is shown as a percentage of net long exposure.

.

<sup>&</sup>lt;sup>6</sup> Please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules. Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

 turnover reflects the "greenness" of investee companies today.

best performance.

Taxonomy-aligned activities are

expressed as a share of:

- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

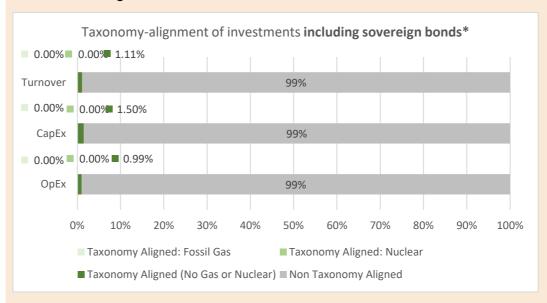
While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>7</sup>?

■ No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

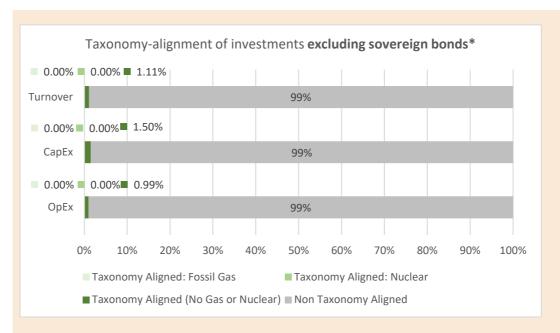
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



<sup>&</sup>lt;sup>7</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.







These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable – the Portfolio has not published periodic reports for previous reference periods.



# What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 19.74% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 29.70% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





#### What was the share of socially sustainable investments?

The Portfolio made 31.24% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 47.00% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



# What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio are investments did not match the Portfolio's ESG criteria in its entirety but have the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, the Portfolio used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these were not subject to minimum environmental or social safeguards. A large proportion of the Portfolio's NAV may be uninvested, and the Portfolio therefore also held cash or cash equivalents which were not subject to minimum environmental or social safeguards.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental/social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

- How does the reference benchmark differ from a broad market index?
  Not applicable.
- How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?
Not applicable.

## Reference benchmarks

are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



**ANNEX IV** 

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective. provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Man Funds VI plc – Man GLG Financial Credit Opportunities (the "**Portfolio**") **Legal entity identifier:** 2549005XFICNG039FK95

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? <sup>1</sup>		
Yes	<b>≭</b> No	
It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 69.10% <sup>2</sup> of sustainable investments	
qualify as environmentally sustainable under the EU	with an environmental objective in economic	
Taxonomy  in economic activities that do	activities that qualify as environmentally sustainable under the EU Taxonomy	
not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
	<b>x</b> with a social objective	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments	



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- · the use of renewable energy
- · the reduction of GHG emissions

The social characteristic promoted by the Portfolio is:

· fostering social cohesion

<sup>&</sup>lt;sup>1</sup> Please note that the Portfolio launched on 13 June 2023. Accordingly, this report covers the period from 6 June 2023 to 31 December 2023 only.

<sup>&</sup>lt;sup>2</sup>Measured as a percentage of the Portfolio's Net Asset Value (NAV).

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

#### How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investees companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

he tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio's NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period commencing from launch date 13 June 2023 and ending 31 December 2023. Other metrics are shown in different units as included in the table of results.

.

There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.





	Promoted characteristic	Sustainability indicator		
Enviro	Environmental			
1.	The use of renewable energy	Affordable and clean energy (SDG 7)		
		Climate action (SDG 13)		
The reduction of GHG emissions		Affordable and clean energy (SDG 7)		
		Climate action (SDG 13)		
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)		
Social				
3.	Fostering social cohesion	Gender equality (SDG 5)		

	Sustainability indicator	Alignment (as an average [% of NAV] for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	72.35%
2.	Affordable and clean energy (SDG 7)	25.86%
3.	Climate action (SDG 13)	44.54%
4.	GHG intensity of investee companies (PAI 3)	5.55

#### ...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio launched on 13 June 2023 and therefore has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- gender equality (SDG 5);
- · affordable and clean energy (SDG 7); and
- climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

	Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions	
2.	Carbon footprint	
3.	GHG intensity of investee companies	
4.	Exposure to companies active in the fossil fuel sector	
5.	Share of non-renewable energy consumption and production	
6.	Energy consumption intensity per high impact climate sector	
7.	Activities negatively affecting biodiversity-sensitive areas	
8.	Emissions to water	
9.	Hazardous waste and radioactive waste ratio	
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	
12.	Unadjusted gender pay gap	
13.	Board gender diversity	
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	
15.	GHG intensity	
16.	Investee countries subject to social violations	

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and





Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.



# How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

# Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

	Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions	
2.	Carbon footprint	
3.	GHG intensity of investee companies	
4.	Exposure to companies active in the fossil fuel sector	
5.	Share of non-renewable energy consumption and production	
6.	Energy consumption intensity per high impact climate sector	
7.	Activities negatively affecting biodiversity-sensitive areas	
8.	Emissions to water	
9.	Hazardous waste and radioactive waste ratio	
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	
12.	Unadjusted gender pay gap	
13.	Board gender diversity	
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	
15.	GHG intensity	
16.	Investee countries subject to social violations	
	Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives	
6.	Water usage and recycling	
7.	Investments in companies without water management policies	
15.	Deforestation	





	Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection	
9.	Lack of a human rights policy	
15.	Lack of anti-corruption and anti-bribery policies	
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- · deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



#### What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the		
investments		
constituting <b>the</b>		
greatest		
proportion of		
investments of the		
financial product		
during the reference		
period which is: 13		
June 2023 to 31		
December 2023		

Largest investments	Sector	% Assets	Country
CLOSE BROTHERS GROUP PLC	Financials	4.39%	United Kingdom
BAWAG GROUP AG	Financials	4.28%	Austria
VIRGIN MONEY UK PLC	Financials	4.16%	United Kingdom
LANCASHIRE HOLDINGS LTD	Financials	3.93%	United Kingdom



Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

OSB GROUP PLC	Financials	3.74%	United Kingdom
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	3.42%	Poland
NATIONWIDE BUILDING SOCIETY	Financials	3.34%	United Kingdom
ERSTE GROUP BANK AG	Financials	3.09%	Austria
NOVO BANCO, S.A.	Financials	3.09%	Portugal
MKB BANK ZRT	Financials	2.97%	Hungary
VANQUIS BANKING GROUP PLC	Financials	2.90%	United Kingdom
PERMANENT TSB GROUP HOLDINGS PUBLIC LIMITED COMPANY	Financials	2.88%	Ireland
UNICAJA BANCO, S.A.	Financials	2.79%	Spain
THE CO- OPERATIVE BANK HOLDINGS LIMITED	Financials	2.65%	United Kingdom
MAREX GROUP PLC	Financials	2.63%	United Kingdom

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)

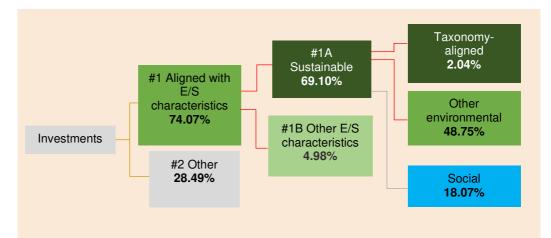


Asset allocation describes the share of investments in specific assets.

#### What was the proportion of sustainability-related investments?

#### What was the asset allocation?

The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio's NAV at 31 December 2023.<sup>4</sup>



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2** Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers sustainable investments with environmental or social objectives.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.<sup>5</sup>

GICS Sector	% capital
Financials	102.19%
Real Estate	0.37%

<sup>&</sup>lt;sup>4</sup> Please note that the Portfolio employs leverage and may at times be overinvested (more than 100% invested). The figures in this section represent the true % of invested capital and, accordingly, the percentages listed total more than 100%.

<sup>&</sup>lt;sup>5</sup> For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules. **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. Taxonomy-aligned activities are expressed as a share of:

- turnover reflects the "greenness" of investee companies today.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

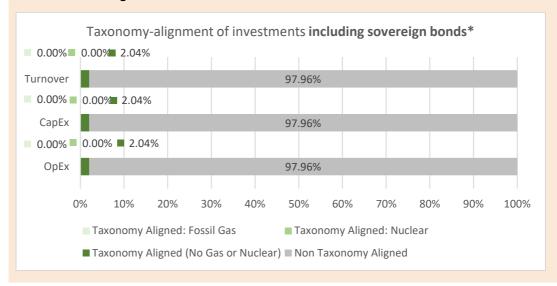
While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

## Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>6</sup>?

o No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider "Climate change mitigation" and "Climate change adaptation" objectives).

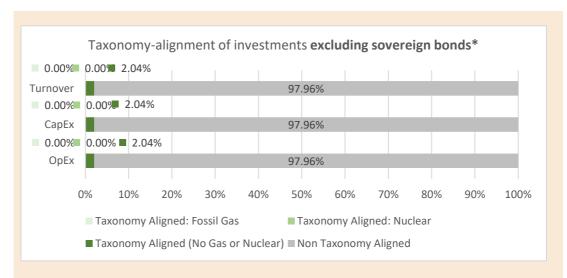
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



<sup>&</sup>lt;sup>6</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.







These graphs represents 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable – the Portfolio has not published periodic reports for previous reference periods.





What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 48.75% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Portfolio made 18.07% of its total investments in sustainable investments with a social objective.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)





# What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio are investments did not match the Portfolio's ESG criteria in its entirety but have the adequate minimum safeguards, achieved through eg

exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, the Portfolio used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these were not subject to minimum environmental or social safeguards. The Portfolio may also hold cash and cash equivalents which are not subject to minimum environmental or social safeguards.

#### Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental/social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;

# How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

- How does the reference benchmark differ from a broad market index?
  Not applicable.
- How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?
Not applicable.

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR") (continued)



#### EU Sustainable Finance Disclosure Regulation and Framework Regulation

With respect to the remainder of the Portfolios of Man Funds plc for which a periodic report has not been appended to the financial statements, these Portfolios do not have as their objective sustainable investment and do not promote environmental or social characteristics for the purposes of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (EU Sustainable Finance Disclosure Regulation or the "SFDR"). The Portfolios are, therefore, not subject to the additional disclosure requirements for financial products referred to in Article 8 or Article 9 SFDR. For the same reason, the Portfolios are not subject to the requirements of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the "Framework Regulation"). The Portfolios' investments do not take into account the EU criteria for environmentally sustainable economic activities.