

Key Information Document



EUROPEAN DIVIDEND PRESERVATION (THE "SUB-FUND"), A SUB-FUND OF
LEMANIK SICAV (THE "FUND")

Class: Capitalisation Retail EUR A - ISIN: LU0090850685

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Lemanik SICAV - European Dividend Preservation - Capitalisation Retail EUR A
Product Manufacturer: Lemanik Asset Management S.A.
ISIN: LU0090850685
Website: <https://www.lemanikgroup.com/>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 17th October 2024.

What is this product?

TYPE

The product is a sub-fund of Lemanik SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The objective of this Sub-fund is to provide a stable annual return with low volatility. The Sub-fund is actively managed without reference to any benchmark.

The Sub-Fund invests at least 75% of its assets in shares of small, mid and large capitalisation companies having their seat in the European Union (EU) or in a state of the European Economic Area (EEA). Investment in warrants on Transferable Securities cannot represent more than 10% of the net assets.

The portfolio of securities mainly consists of a stock-selection of issuers with the best dividend yield in terms of distribution and sustainability. In order to preserve the estimated returns born from dividends belonging to the stock-selection the Sub-Fund may use financial derivative instruments to reduce negative market effects. In this context, the Fund will in particular invest in OTC options, OTC futures, Exchange Traded options and Exchange Traded futures.

The Sub-Fund is actively managed without reference to any benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

Sale of shares in the Sub-Fund can be made on any business day.

The Sub-Fund may use Financial Derivative Instruments (instruments whose prices are dependent on one or more underlying assets 'FDIs'). The Sub-Fund invests in FDIs in order to reduce the possibility of financial losses or to achieve higher gains.

The Investment Manager may use a hedging strategy that aims to ensure returns for investors are consistent with the Sub-Fund's investment objective.

For the purpose of sound and efficient portfolio management, as well as for hedging purpose, the Sub-Fund may use financial derivative instruments (including exchange-traded futures and options, FX Forwards, CDS) within the limits set forth under the Prospectus.

To achieve its investment goals, for treasury purposes and/or in case of unfavourable market conditions, the Sub-Fund may invest in money market instruments and deposits on an ancillary basis.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Fund.

The Sub-Fund does not intend to distribute dividends. Any income arising from the Sub-Fund's investments is reinvested and reflected in the value of your shares. However, the annual general meeting of shareholders may decide to distribute such income.

INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is CACEIS Bank, Luxembourg Branch.

Further information about the Fund (including the current Prospectus and most recent annual report) is available in english, and information about the Sub-Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing regulatoryreporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:	5 years EUR 10 000		
	If you exit after 1 year	If you exit after 5 years	

Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR -0	EUR -0	
	Average return each year	-25.2%	-15.1%	
Unfavourable scenario	What you might get back after costs	EUR -0	EUR -0	This type of scenario occurred for an investment in the product between March 2015 and March 2020.
	Average return each year	-19.2%	-4.4%	
Moderate scenario	What you might get back after costs	EUR 0	EUR -0	This type of scenario occurred for an investment in the product between April 2017 and April 2022.
	Average return each year	-2.2%	-2.0%	
Favourable scenario	What you might get back after costs	EUR 0	EUR 0	This type of scenario occurred for an investment in the product between October 2014 and October 2019.
	Average return each year	12.1%	1.0%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds of the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 554	EUR 1 553
Annual cost impact (*)	5.5%	3.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.2% before costs and -2.0% after costs.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay in when entering this investment. This is the highest you could be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 300
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.25% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 225
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 8
Incidental costs taken under specific conditions		
Performance fees	15% of the net increase as a result of operations of each year. A Performance Fee shall be owed if the Net Asset Value per Share of the respective Share Class on a Valuation Day exceeds the adjusted highwatermark (outperformance). The Performance Fee is paid in arrears after the end of each year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 21

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Bank Business Day (a day on which banks are generally open for business in Luxembourg). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 2 p.m (Central European time) on one (1) Bank Business Day preceding the relevant Valuation Day (each Bank Business Day). Redemption proceeds shall be paid in the relevant reference currency usually within three (3) Bank Business Days following the relevant Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Fund including the Prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on https://download.alphaomega.lu/perfscenario_LU0090850685_LU_en.pdf.

Past performance data is presented over the last 10 years.