



MFS Meridian® Funds

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Contrarian Value Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
Euro Credit Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Intrinsic Value Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Government Bond Fund
U.S. Growth Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 July 2020 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 July 2020 the Contrarian Value Fund, Diversified Income Fund, Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Equity Income Fund, Global Intrinsic Value Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Growth Fund were not registered in Hong Kong and these sub-funds shall not be offered to the public in this jurisdiction.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank International GmbH, Luxembourg Branch, by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank International GmbH, Luxembourg Branch
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600
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Email: Europe and Asia: MFSquerydesk@statestreet.com
The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at meridian.mfs.com.

MFS Meridian Funds - Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Singapore Technologies Engineering Ltd.	336,300	806,198	1.59
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	128,000	890,185	1.75
Jiangsu Yanghe Brewery JSC Ltd.	25,900	501,153	0.99
Kweichow Moutai Co. Ltd., "A"	4,200	1,009,865	1.99
Thai Beverage PLC	1,097,900	514,422	1.01
		2,915,625	5.74
Apparel Manufacturers			
Shenzhen International Group Holdings Ltd.	27,800	331,794	0.65
Automotive			
Hero MotoCorp Ltd.	10,678	382,850	0.75
Mahindra & Mahindra Ltd.	58,544	474,573	0.93
Maruti Suzuki India Ltd.	5,759	482,101	0.95
PT United Tractors Tbk	461,200	674,426	1.33
		2,013,950	3.96
Biotechnology			
Hugel Inc.	1,992	262,334	0.52
Brokerage & Asset Managers			
Hong Kong Exchanges & Clearing Ltd.	23,000	1,098,615	2.16
Business Services			
Infosys Ltd.	61,945	799,851	1.57
Computer Software			
OneConnect Financial Technology, ADR	15,781	377,481	0.74
Computer Software - Systems			
Tech Mahindra Ltd.	126,365	1,153,672	2.27
Construction			
Techtronic Industries Co. Ltd.	93,500	976,585	1.92
Consumer Services			
51job, Inc., ADR	10,819	734,394	1.44
Electronics			
E Ink Holdings, Inc.	270,000	376,504	0.74
Samsung Electronics Co. Ltd.	56,974	2,768,839	5.45
Silicon Motion Technology Corp., ADR	8,042	332,697	0.65
Taiwan Semiconductor Manufacturing Co. Ltd.	247,814	3,626,811	7.14
		7,104,851	13.98
Energy - Independent			
CNOOC Ltd.	633,000	669,729	1.32
Food & Beverages			
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	167,263	877,834	1.73
Tata Consumer Products Ltd.	153,147	876,252	1.72
		1,754,086	3.45
Insurance			
AIA Group Ltd.	274,400	2,459,018	4.84
Ping An Insurance Co. of China Ltd., "H"	66,000	696,220	1.37
Samsung Fire & Marine Insurance Co. Ltd.	3,037	434,836	0.85
		3,590,074	7.06
Internet			
Alibaba Group Holding Ltd., ADR	16,263	4,082,338	8.03
NAVER Corp.	4,646	1,173,784	2.31
NetEase.com, Inc., ADR	1,478	677,545	1.33
Tencent Holdings Ltd.	65,000	4,449,551	8.76
		10,383,218	20.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
Haitian International Holdings Ltd.	83,000	191,053	0.38
Zhengzhou Yutong Bus Co. Ltd., "A"	179,519	350,319	0.69
		541,372	1.07
Major Banks			
Bank BTPN Syariah Tbk PT	1,475,700	348,710	0.69
BOC Hong Kong Holdings Ltd.	241,500	668,556	1.31
China Construction Bank	481,250	351,040	0.69
DBS Group Holdings Ltd.	48,800	696,014	1.37
		2,064,320	4.06
Natural Gas - Distribution			
China Resources Gas Group Ltd.	116,000	569,571	1.12
Oil Services			
Star Petroleum Refining PLC, "A"	2,983,800	665,033	1.31
Other Banks & Diversified Financials			
E.Sun Financial Holding Co. Ltd.	503,745	466,659	0.92
HDFC Bank Ltd.	68,490	945,517	1.86
Kotak Mahindra Bank Ltd.	70,794	1,296,777	2.55
PT Bank Central Asia Tbk	290,300	620,367	1.22
		3,329,320	6.55
Pharmaceuticals			
Ajanta Pharma Ltd.	14,035	305,642	0.60
Railroad & Shipping			
Adani Ports & Special Economic Zone Ltd.	78,091	329,759	0.65
Real Estate			
Embassy Office Parks, REIT	90,600	433,754	0.85
ESR Cayman Ltd.	371,800	916,272	1.80
Link REIT	39,300	302,653	0.60
Longfor Properties Co. Ltd.	104,500	516,412	1.02
		2,169,091	4.27
Restaurants			
Yum China Holdings, Inc.	31,817	1,630,303	3.21
Specialty Chemicals			
Asian Paints Ltd.	9,857	226,028	0.45
PTT Global Chemical PLC	405,900	611,795	1.20
		837,823	1.65
Telecommunications - Wireless			
Advanced Info Service Public Co. Ltd.	97,700	579,636	1.14
Telephone Services			
PT Telekomunikasi Indonesia	2,096,700	438,009	0.86
Singapore Telecommunications Ltd.	265,300	482,122	0.95
		920,131	1.81
Utilities - Electric Power			
CLP Holdings Ltd.	74,000	700,824	1.38
Total Common Stocks (Identified Cost, \$42,307,641)		49,615,282	97.62
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 1,084,000	1,083,999	2.13
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$43,391,641) (k)		50,699,281	99.75
OTHER ASSETS, LESS LIABILITIES		128,106	0.25
NET ASSETS		50,827,387	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	491	31,262	0.55
Alcoholic Beverages			
Diageo PLC	1,080	33,616	0.59
Apparel Manufacturers			
Burberry Group PLC	3,036	42,478	0.74
LVMH Moët Hennessy Louis Vuitton SE	435	160,447	2.79
		202,925	3.53
Automotive			
D'leteren S.A.	945	43,423	0.76
PSA Peugeot Citroen S.A.	3,754	51,648	0.90
		95,071	1.66
Broadcasting			
ITV PLC	54,190	34,377	0.60
Brokerage & Asset Managers			
DWS Group GmbH & Co. KGaA	882	28,191	0.49
IG Group Holdings PLC	6,748	55,190	0.96
		83,381	1.45
Business Services			
Atos Origin S.A.	664	48,350	0.84
Experian PLC	2,872	85,915	1.50
		134,265	2.34
Chemicals			
BASF SE	1,850	86,970	1.51
Computer Software			
Dassault Systemes S.A.	513	79,441	1.39
SAP SE	300	40,288	0.70
		119,729	2.09
Computer Software - Systems			
Koninklijke Philips N.V.	2,189	96,537	1.68
Construction			
Ashtead Group PLC	1,335	36,426	0.63
Consumer Products			
L'Oréal	435	123,683	2.15
Reckitt Benckiser Group PLC	1,190	102,177	1.78
Unilever N.V.	340	17,085	0.30
		242,945	4.23
Consumer Services			
Moneysupermarket.com Group PLC	13,706	45,016	0.78
Containers			
Mayr-Melnhof Karton AG	192	25,229	0.44
Viscofan S.A.	880	54,780	0.95
		80,009	1.39
Electrical Equipment			
Legrand S.A.	1,303	85,688	1.49
Schneider Electric SE	1,305	129,073	2.25
		214,761	3.74
Electronics			
ASM International N.V.	493	63,567	1.11
ASML Holding N.V.	87	26,074	0.45
Dialog Semiconductor PLC	978	38,117	0.66
		127,758	2.22
Energy - Integrated			
BP PLC	28,012	86,208	1.50
Eni S.p.A.	7,726	58,662	1.02
Galp Energia SGPS S.A., "B"	7,639	68,302	1.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Energy - Integrated, continued			
Royal Dutch Shell PLC, "A"	2,836	35,576	0.62
		248,748	4.33
Engineering - Construction			
VINCI S.A.	907	66,485	1.16
Food & Beverages			
Coca-Cola European Partners PLC	1,073	37,502	0.65
Danone S.A.	813	46,110	0.80
Nestle S.A.	3,058	307,566	5.36
		391,178	6.81
Furniture & Appliances			
Howden Joinery Group PLC	7,871	43,095	0.75
Gaming & Lodging			
Flutter Entertainment PLC	619	79,449	1.38
Insurance			
Aegon N.V.	9,387	23,524	0.41
Ageas	971	30,926	0.54
Aviva PLC	10,946	32,348	0.56
Legal & General Group PLC	19,528	46,907	0.81
NN Group N.V.	951	29,687	0.52
Zurich Insurance Group AG	386	121,139	2.11
		284,531	4.95
Machinery & Tools			
Aalberts Industries N.V.	1,772	53,877	0.94
Atlas Copco AB, "A"	2,694	101,332	1.76
Epiroc AB, "A"	3,653	43,403	0.76
GEA Group AG	1,512	46,224	0.80
		244,836	4.26
Major Banks			
Bankia S.A.	41,244	44,501	0.77
BNP Paribas	2,799	96,405	1.68
Credit Suisse Group AG	7,863	71,532	1.24
Erste Group Bank AG	2,737	51,530	0.90
Svenska Handelsbanken AB, "A"	6,442	51,831	0.90
UBS Group AG	10,611	106,076	1.85
		421,875	7.34
Medical & Health Technology & Services			
Eurofins Scientific SE	59	32,681	0.57
Metals & Mining			
Anglo American PLC	3,306	69,260	1.21
Aurubis AG	548	31,087	0.54
Rio Tinto PLC	2,321	120,087	2.09
		220,434	3.84
Natural Gas - Distribution			
ENGIE S.A.	5,584	63,320	1.10
Italgas S.p.A.	14,135	77,180	1.35
		140,500	2.45
Network & Telecom			
LM Ericsson Telephone Co., "B"	9,582	93,811	1.63
Other Banks & Diversified Financials			
KBC Group N.V.	1,173	57,073	0.99
Pharmaceuticals			
AstraZeneca PLC	350	32,955	0.57
Bayer AG	1,999	112,994	1.97
Novartis AG	2,719	191,167	3.33
Novo Nordisk A.S., "B"	2,897	162,188	2.82
Roche Holding AG	814	238,844	4.16

MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Pharmaceuticals, continued			
Sanofi	167	14,821	0.26
		752,969	13.11
Printing & Publishing			
Wolters Kluwer N.V.	1,203	80,746	1.41
Real Estate			
LEG Immobilien AG	629	74,513	1.30
Restaurants			
Greggs PLC	2,251	30,044	0.52
Specialty Chemicals			
Croda International PLC	884	56,474	0.98
L'Air Liquide S.A.	860	120,530	2.10
		177,004	3.08
Specialty Stores			
HelloFresh SE	780	36,052	0.63
Telecommunications - Wireless			
Vodafone Group PLC	68,528	88,362	1.54
Telephone Services			
Koninklijke KPN N.V.	27,878	61,387	1.07
Tele2 AB, "B"	3,005	36,173	0.63
		97,560	1.70
Tobacco			
British American Tobacco PLC	3,730	105,087	1.83
Imperial Tobacco Group PLC	2,181	31,068	0.54
		136,155	2.37

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Utilities - Electric Power			
E.ON SE	7,821	77,900	1.35
Iberdrola S.A.	6,913	75,755	1.32
Uniper SE	2,202	64,827	1.13
		218,482	3.80
Total Common Stocks (Identified Cost, €5,733,191)		5,681,631	98.91
PREFERRED STOCKS			
Automotive			
Porsche AG (Identified Cost, €38,466)	659	31,799	0.55
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €79,506)	80	79,471	1.38
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €5,851,163) (k)		5,792,901	100.84
OTHER ASSETS, LESS LIABILITIES		(48,382)	(0.84)
NET ASSETS		5,744,519	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	3,882	569,039	3.05
Apparel Manufacturers			
Kering S.A.	587	282,787	1.52
LVMH Moët Hennessy Louis Vuitton SE	2,017	743,959	3.98
		1,026,746	5.50
Automotive			
D'leteren S.A.	3,826	175,805	0.94
Broadcasting			
Publicis Groupe S.A.	4,551	124,556	0.67
Business Services			
Cap Gemini S.A.	5,913	650,915	3.48
Computer Software			
Dassault Systemes S.A.	2,127	329,379	1.77
SAP SE	10,434	1,401,212	7.50
		1,730,591	9.27
Computer Software - Systems			
Amadeus IT Group S.A.	5,966	254,361	1.36
Consumer Products			
L'Oréal	2,630	747,785	4.00
Electrical Equipment			
Prismian S.p.A.	14,447	314,505	1.68
Schneider Electric SE	9,321	921,909	4.94
		1,236,414	6.62

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Energy - Integrated			
Galp Energia SGPS S.A., "B"	17,462	156,132	0.83
Engineering - Construction			
Arcadis N.V.	5,566	97,097	0.52
Food & Beverages			
Danone S.A.	9,687	549,409	2.94
Nestle S.A.	14,438	1,452,137	7.78
		2,001,546	10.72
Gaming & Lodging			
Flutter Entertainment PLC	2,113	269,324	1.44
Internet			
Scout24 AG	4,197	308,270	1.65
Machinery & Tools			
GEA Group AG	8,178	250,015	1.34
Schindler Holding AG	965	207,210	1.11
		457,225	2.45
Major Banks			
Erste Group Bank AG	4,150	78,133	0.42
UBS Group AG	34,273	342,619	1.83
		420,752	2.25
Medical & Health Technology & Services			
Alcon, Inc.	2,468	126,603	0.68
Medical Equipment			
EssilorLuxottica	4,547	512,851	2.74

MFS Meridian Funds - Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Medical Equipment, continued			
QIAGEN N.V.	6,759	285,027	1.53
		797,878	4.27
Network & Telecom			
LM Ericsson Telephone Co., "B"	40,385	395,385	2.12
Oil Services			
Tenaris S.A.	15,280	75,923	0.41
Other Banks & Diversified Financials			
ING Groep N.V.	29,277	172,617	0.92
Intesa Sanpaolo S.p.A.	78,778	135,852	0.73
Julius Baer Group Ltd.	6,502	243,211	1.30
Komercni Banka A.S.	4,992	98,688	0.53
		650,368	3.48
Pharmaceuticals			
Bayer AG	9,118	515,399	2.76
Novartis AG	13,448	945,496	5.06
Roche Holding AG	4,386	1,286,941	6.89
		2,747,836	14.71
Real Estate			
Deutsche Wohnen SE	16,000	660,592	3.54
Specialty Chemicals			
Akzo Nobel N.V.	6,626	531,479	2.85

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals, continued			
Linde PLC	3,560	739,756	3.96
Sika AG	1,568	293,098	1.57
		1,564,333	8.38
Tobacco			
Swedish Match AB	7,908	514,571	2.75
Utilities - Electric Power			
Fortum Corp.	8,604	148,872	0.80
Total Common Stocks (Identified Cost, €16,234,616)		17,908,919	95.89
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €847,576)	855	847,489	4.54
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €17,082,192) (k)		18,756,408	100.43
OTHER ASSETS, LESS LIABILITIES		(80,432)	(0.43)
NET ASSETS		18,675,976	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Contrarian Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
International Consolidated Airlines Group S.A.	21,363	46,635	1.96
Ryanair Holdings PLC, ADR	529	39,675	1.66
		86,310	3.62
Apparel Manufacturers			
Adidas AG	307	84,927	3.56
Compagnie Financiere Richemont S.A.	1,713	106,503	4.46
		191,430	8.02
Automotive			
Autoliv, Inc., SDR	1,067	69,839	2.93
Continental AG	562	54,881	2.30
Nokian Renkaat Oyj	3,221	77,867	3.26
Trelleborg AB	6,515	101,084	4.24
		303,671	12.73
Business Services			
Serco Group PLC	48,437	101,603	4.26
Cable TV			
Comcast Corp., "A"	1,226	52,473	2.20
Computer Software - Systems			
Hitachi Ltd.	1,800	53,432	2.24
Consumer Services			
Booking Holdings, Inc.	58	96,404	4.04
Electrical Equipment			
Spectris PLC	2,338	79,005	3.31
Yokogawa Electric Corp.	3,000	46,097	1.93
		125,102	5.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Kyocera Corp.	500	27,895	1.17
Energy - Independent			
CONSOL Energy, Inc.	4,280	25,166	1.05
Energy - Integrated			
Eni S.p.A.	5,314	47,528	1.99
Food & Beverages			
Danone S.A.	958	64,003	2.68
Food & Drug Stores			
Tesco PLC	28,845	82,244	3.45
Gaming & Lodging			
Flutter Entertainment PLC	637	95,641	4.01
Insurance			
Swiss Re Ltd.	774	61,134	2.56
Zurich Insurance Group AG	170	62,845	2.64
		123,979	5.20
Internet			
Alphabet, Inc., "A"	22	32,735	1.37
Machinery & Tools			
Weir Group PLC	6,589	104,027	4.36
Major Banks			
Bank of America Corp.	1,715	42,669	1.79
Bank of Ireland Group PLC	19,110	39,712	1.67
Bankia S.A.	26,145	33,230	1.39
BNP Paribas	937	38,016	1.59
Lloyds TSB Group PLC	84,289	29,231	1.23
Morgan Stanley	1,216	59,438	2.49
UBS Group AG	5,068	59,679	2.50

MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Major Banks, continued			
UniCredit S.p.A.	3,947	36,247	1.52
		338,222	14.18
Medical Equipment			
EssilorLuxottica	599	79,583	3.34
Metals & Mining			
ArcelorMittal S.A.	4,269	47,480	1.99
Rio Tinto PLC	970	59,118	2.48
		106,598	4.47
Oil Services			
Tenaris S.A.	5,282	30,915	1.30
Other Banks & Diversified Financials			
Citigroup, Inc.	879	43,959	1.84
Real Estate			
Grand City Properties S.A.	1,651	39,352	1.65

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
Specialty Stores				
NEXT PLC	927	66,536	2.79	
Total Common Stocks (Identified Cost, \$2,423,835)				
		2,318,808	97.20	
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD	117,000	117,000	4.91
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,540,835) (k)				
		2,435,808	102.11	
OTHER ASSETS, LESS LIABILITIES				
		(50,303)	(2.11)	
NET ASSETS				
		2,385,505	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS				
Aerospace				
Bombardier, Inc., 7.5%, 15/03/2025	USD	165,000	133,238	0.10
Bombardier, Inc., 7.875%, 15/04/2027		120,000	95,400	0.07
Moog, Inc., 4.25%, 15/12/2027		215,000	219,792	0.16
TransDigm, Inc., 6.5%, 15/07/2024		30,000	30,075	0.02
TransDigm, Inc., 6.25%, 15/03/2026		85,000	89,675	0.07
TransDigm, Inc., 6.375%, 15/06/2026		200,000	196,072	0.14
TransDigm, Inc., 5.5%, 15/11/2027		225,000	213,457	0.15
		977,709	0.71	
Asset-Backed & Securitized				
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	USD	100,000	107,204	0.08
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		40,000	43,255	0.03
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		110,000	121,409	0.09
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		102,616	114,726	0.08
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.295%, 15/04/2031		250,000	244,662	0.18
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		125,000	136,060	0.10
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048		10,183	10,227	0.01
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048		111,484	121,646	0.09

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
Asset-Backed & Securitized, continued				
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.675%, 15/04/2028	USD	250,000	242,740	0.18
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.771%, 19/04/2030		250,000	241,787	0.17
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052		147,587	165,702	0.12
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		139,000	157,831	0.11
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059		250,000	281,553	0.20
		1,988,802	1.44	
Automotive				
Adient U.S. LLC, 7%, 15/05/2026	USD	105,000	112,613	0.08
Allison Transmission, Inc., 5%, 1/10/2024		270,000	275,197	0.20
Allison Transmission, Inc., 5.875%, 1/06/2029		55,000	60,762	0.04
American Axle & Manufacturing, Inc., 6.25%, 15/03/2026		40,000	40,315	0.03
Dana, Inc., 5.5%, 15/12/2024		15,000	15,338	0.01
Dana, Inc., 5.375%, 15/11/2027		86,000	90,644	0.06
Dana, Inc., 5.625%, 15/06/2028		29,000	30,450	0.02
Hyundai Capital America, 2.85%, 1/11/2022		78,000	80,128	0.06
Hyundai Capital America, 2.375%, 10/02/2023		36,000	36,690	0.03
IAA Spingo, Inc., 5.5%, 15/06/2027		165,000	175,931	0.13
KAR Auction Services, Inc., 5.125%, 1/06/2025		135,000	135,675	0.10

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued				Building, continued			
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	USD 155,000	162,905	0.12	Standard Industries, Inc., 6%, 15/10/2025	USD 160,000	166,634	0.12
Volkswagen Group of America Co., 2.7%, 26/09/2022	200,000	207,815	0.15	Standard Industries, Inc., 4.375%, 15/07/2030	104,000	112,320	0.08
		1,424,463	1.03	Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023	165,000	165,099	0.12
Broadcasting				Business Services			
iHeartCommunications, Inc., 6.375%, 1/05/2026	USD 70,000	73,675	0.05	Ascend Learning LLC, 6.875%, 1/08/2025	USD 155,000	158,875	0.12
iHeartCommunications, Inc., 8.375%, 1/05/2027	85,000	84,867	0.06	CDK Global, Inc., 4.875%, 1/06/2027	175,000	187,029	0.14
iHeartCommunications, Inc., 5.25%, 15/08/2027	25,000	25,250	0.02	CDK Global, Inc., 5.25%, 15/05/2029	40,000	43,802	0.03
Netflix, Inc., 5.875%, 15/02/2025	190,000	218,500	0.16	Iron Mountain, Inc., REIT, 4.875%, 15/09/2027	105,000	109,069	0.08
Netflix, Inc., 3.625%, 15/06/2025	90,000	95,400	0.07	Iron Mountain, Inc., REIT, 5.25%, 15/07/2030	57,000	59,779	0.04
Netflix, Inc., 5.875%, 15/11/2028	130,000	160,550	0.12	MSCI, Inc., 4.75%, 1/08/2026	150,000	157,500	0.11
Netflix, Inc., 5.375%, 15/11/2029	35,000	42,394	0.03	QualityTech LP/QTS Finance Corp., 4.75%, 15/11/2025	45,000	46,575	0.03
Nexstar Escrow Corp., 5.625%, 15/07/2027	170,000	181,951	0.13	Refinitiv U.S. Holdings, Inc., 8.25%, 15/11/2026	45,000	49,669	0.04
Prosus N.V., 3.68%, 21/01/2030	200,000	214,275	0.15	Verscend Escrow Corp., 9.75%, 15/08/2026	105,000	116,265	0.08
Prosus N.V., 4.027%, 3/08/2050	200,000	208,254	0.15			928,563	0.67
Terrier Media Buyer, Inc., 8.875%, 15/12/2027	50,000	51,250	0.04	Cable TV			
Weibo Corp., 3.375%, 8/07/2030	200,000	208,810	0.15	Altice Financing S.A., 7.5%, 15/05/2026	USD 200,000	215,050	0.16
WMG Acquisition Corp., 3.875%, 15/07/2030	294,000	314,580	0.23	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	330,000	345,675	0.25
		1,879,756	1.36	CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	275,000	290,812	0.21
Brokerage & Asset Managers				CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030			
LPL Holdings, Inc., 4.625%, 15/11/2027	USD 255,000	262,650	0.19		365,000	388,497	0.28
Building				CSC Holdings LLC, 5.5%, 15/05/2026			
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD 165,000	174,487	0.13		200,000	209,750	0.15
ABC Supply Co., Inc., 4%, 15/01/2028	195,000	202,800	0.15	CSC Holdings LLC, 5.5%, 15/04/2027	400,000	429,000	0.31
Beacon Escrow Corp., 4.875%, 1/11/2025	187,000	183,049	0.13	DISH DBS Corp., 5.875%, 15/11/2024	105,000	109,484	0.08
Core & Main LP, 8.625%, 15/09/2024 (p)	65,000	65,650	0.05	DISH DBS Corp., 7.75%, 1/07/2026	125,000	140,950	0.10
Core & Main LP, 6.125%, 15/08/2025	140,000	144,211	0.10	Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d)	90,000	56,363	0.04
Cornerstone Building Brands, Inc., 8%, 15/04/2026	100,000	103,125	0.08	Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d)	55,000	36,575	0.03
HD Supply, Inc., 5.375%, 15/10/2026	175,000	183,389	0.13	Sirius XM Holdings, Inc., 4.625%, 15/07/2024	240,000	252,720	0.18
James Hardie International Finance Ltd., 4.75%, 15/01/2025	200,000	205,500	0.15	Sirius XM Holdings, Inc., 5.5%, 1/07/2029	75,000	83,531	0.06
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	155,000	159,650	0.12	Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	200,000	210,000	0.15
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028	67,000	70,183	0.05	Telesat Holdings, Inc., 6.5%, 15/10/2027	135,000	138,753	0.10
Patrick Industries, Inc., 7.5%, 15/10/2027	115,000	122,388	0.09	Videotron Ltd., 5.375%, 15/06/2024	80,000	86,800	0.06
PriSo Acquisition Corp., 9%, 15/05/2023	122,000	114,680	0.08				
SRS Distribution, Inc., 8.25%, 1/07/2026	80,000	83,200	0.06				

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
Videotron Ltd., 5.125%, 15/04/2027	USD 200,000	211,500	0.15
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	200,000	212,500	0.16
VTR Finance B.V., 6.375%, 15/07/2028	200,000	213,104	0.16
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	200,000	213,060	0.16
		3,844,124	2.79
Chemicals			
Axalta Coating Systems Ltd., 4.75%, 15/06/2027	USD 150,000	157,125	0.12
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	150,000	142,125	0.10
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	150,000	142,125	0.10
Element Solutions, Inc., 5.875%, 1/12/2025	115,000	118,737	0.09
SPCM S.A., 4.875%, 15/09/2025	200,000	205,754	0.15
		765,866	0.56
Computer Software			
Camelot Finance S.A., 4.5%, 1/11/2026	USD 155,000	160,425	0.12
PTC, Inc., 3.625%, 15/02/2025	125,000	129,596	0.09
PTC, Inc., 4%, 15/02/2028	30,000	31,511	0.02
VeriSign, Inc., 5.25%, 1/04/2025	80,000	91,200	0.07
VeriSign, Inc., 4.75%, 15/07/2027	85,000	92,291	0.07
		505,023	0.37
Computer Software - Systems			
Apple, Inc., 3.25%, 23/02/2026	USD 66,000	74,903	0.06
BY Crown Parent LLC, 4.25%, 31/01/2026	39,000	40,425	0.03
Fair Isaac Corp., 5.25%, 15/05/2026	201,000	226,125	0.16
Fair Isaac Corp., 4%, 15/06/2028	103,000	107,738	0.08
JDA Software Group, Inc., 7.375%, 15/10/2024	85,000	86,169	0.06
Sabre GLBL, Inc., 5.375%, 15/04/2023	100,000	98,125	0.07
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	190,000	204,012	0.15
		837,497	0.61
Conglomerates			
Amsted Industries Co., 5.625%, 1/07/2027	USD 170,000	179,350	0.13
BWX Technologies, Inc., 5.375%, 15/07/2026	235,000	245,575	0.18
BWX Technologies, Inc., 4.125%, 30/06/2028	43,000	44,720	0.03
CFX Escrow Corp., 6.375%, 15/02/2026	130,000	140,400	0.10
EnerSys, 5%, 30/04/2023	155,000	158,759	0.12
EnerSys, 4.375%, 15/12/2027	75,000	75,772	0.05
Gates Global LLC, 6.25%, 15/01/2026	185,000	193,787	0.14
Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027	75,000	72,000	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued			
Griffon Corp., 5.75%, 1/03/2028	USD 85,000	88,825	0.06
Griffon Corp., 5.75%, 1/03/2028	38,000	39,710	0.03
MTS Systems Corp., 5.75%, 15/08/2027	140,000	136,283	0.10
Stevens Holding Co., Inc., 6.125%, 1/10/2026	150,000	160,500	0.12
TriMas Corp., 4.875%, 15/10/2025	330,000	337,527	0.25
WESCO Distribution, Inc., 7.125%, 15/06/2025	53,000	58,162	0.04
WESCO Distribution, Inc., 7.25%, 15/06/2028	53,000	57,903	0.04
		1,989,273	1.44
Construction			
Mattamy Group Corp., 5.25%, 15/12/2027	USD 40,000	41,500	0.03
Mattamy Group Corp., 4.625%, 1/03/2030	120,000	121,800	0.09
Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028	130,000	136,389	0.10
Taylor Morrison Communities, Inc., 5.875%, 15/06/2027	15,000	16,575	0.01
Toll Brothers Finance Corp., 4.875%, 15/11/2025	95,000	104,500	0.08
Toll Brothers Finance Corp., 4.35%, 15/02/2028	190,000	205,675	0.15
		626,439	0.46
Consumer Products			
CD&R Smokey Buyer, Inc., 6.75%, 15/07/2025	USD 79,000	84,530	0.06
Coty, Inc., 6.5%, 15/04/2026	120,000	93,616	0.07
Energizer Holdings, Inc., 6.375%, 15/07/2026	155,000	165,075	0.12
Mattel, Inc., 6.75%, 31/12/2025	130,000	139,239	0.10
Mattel, Inc., 5.875%, 15/12/2027	50,000	54,259	0.04
Prestige Brands, Inc., 5.125%, 15/01/2028	45,000	47,218	0.03
		583,937	0.42
Consumer Services			
Allied Universal Holdco LLC, 6.625%, 15/07/2026	USD 36,000	38,520	0.03
Allied Universal Holdco LLC, 9.75%, 15/07/2027	105,000	116,710	0.08
Conservation Fund, 3.474%, 15/12/2029	48,000	52,454	0.04
Frontdoor, Inc., 6.75%, 15/08/2026	125,000	134,844	0.10
Garda World Security Corp., 4.625%, 15/02/2027	40,000	41,097	0.03
GW B-CR Security Corp., 9.5%, 1/11/2027	77,000	83,930	0.06
JD.com, Inc., 3.375%, 14/01/2030	200,000	221,369	0.16
Match Group, Inc., 5%, 15/12/2027	140,000	147,000	0.11
Match Group, Inc., 4.625%, 1/06/2028	90,000	95,036	0.07
Realogy Group LLC, 9.375%, 1/04/2027	140,000	143,150	0.10

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services, continued				Emerging Market Quasi-Sovereign			
ServiceMaster Co. LLC, 5.125%, 15/11/2024	USD 130,000	133,900	0.10	Abu Dhabi Crude Oil Pipeline, 3.65%, 2/11/2029	USD 200,000	231,146	0.17
		1,208,010	0.88	Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048	199,116	220,204	0.16
Containers				Autoridad del Canal de Panama, 4.95%, 29/07/2035	200,000	232,750	0.17
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027	USD 235,000	245,991	0.18	Consortio Transmataro S.A. (Republic of Peru), 4.7%, 16/04/2034	200,000	231,000	0.17
Berry Global Group, Inc., 4.875%, 15/07/2026	85,000	89,781	0.07	Development Bank of Kazakhstan, 4.125%, 10/12/2022	200,000	210,340	0.15
Berry Global Group, Inc., 5.625%, 15/07/2027	65,000	69,550	0.05	Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029	200,000	203,700	0.15
Crown Americas LLC/Crown Americas Capital Corp. IV, 4.5%, 15/01/2023	110,000	116,107	0.08	Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031	200,000	204,500	0.15
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	215,000	227,982	0.17	EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026	206,000	221,064	0.16
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	85,000	88,696	0.06	Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028	200,000	201,300	0.15
Flex Acquisition Co., Inc., 6.875%, 15/01/2025	85,000	86,275	0.06	Hungarian Development Bank PLC, 1.375%, 24/06/2025	EUR 100,000	119,699	0.09
Flex Acquisition Co., Inc., 7.875%, 15/07/2026	25,000	25,917	0.02	Industrial and Commercial Bank of China, 4.875%, 21/09/2025	USD 200,000	228,182	0.16
LABL Escrow Issuer LLC, 6.75%, 15/07/2026	45,000	48,600	0.04	KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027	200,000	217,282	0.16
Mauser Packaging Solutions, 5.5%, 15/04/2024	40,000	40,783	0.03	MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024	200,000	210,000	0.15
Reynolds Group, 5.125%, 15/07/2023	120,000	121,836	0.09	NTPC Ltd. (Republic of India), 7.25%, 3/05/2022	INR 10,000,000	134,830	0.10
Reynolds Group, 7%, 15/07/2024	40,000	40,750	0.03	Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044	USD 200,000	248,420	0.18
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	211,000	212,878	0.15	Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023	81,600	83,334	0.06
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	200,000	201,780	0.15	Petroleos Mexicanos, 6.49%, 23/01/2027	80,000	76,400	0.05
Silgan Holdings, Inc., 4.75%, 15/03/2025	175,000	178,063	0.13	Petroleos Mexicanos, 5.35%, 12/02/2028	101,000	88,627	0.06
Silgan Holdings, Inc., 4.125%, 1/02/2028	46,000	47,150	0.03	Petroleos Mexicanos, 6.84%, 23/01/2030	103,000	95,790	0.07
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	200,000	219,000	0.16	Petroleos Mexicanos, 7.69%, 23/01/2050	88,000	77,378	0.06
		2,061,139	1.50	PT Indonesia Asahan Aluminium (Persero), 6.53%, 15/11/2028	200,000	247,012	0.18
Electrical Equipment				PT Indonesia Asahan Aluminium (Persero), 5.45%, 15/05/2030	200,000	236,291	0.17
CommScope Technologies LLC, 6%, 15/06/2025	USD 90,000	91,953	0.07	Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026	336,000	395,338	0.29
CommScope Technologies LLC, 5%, 15/03/2027	120,000	115,901	0.08	State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	200,000	240,096	0.17
		207,854	0.15	Transnet SOC Ltd. (Republic of South Africa), 4%, 26/07/2022	200,000	198,108	0.14
Electronics						4,852,791	3.52
Diebold Nixdorf, Inc., 9.375%, 15/07/2025	USD 48,000	50,774	0.04	Emerging Market Sovereign			
Entegris, Inc., 4.625%, 10/02/2026	175,000	181,846	0.13	Arab Republic of Egypt, 6.125%, 31/01/2022	USD 200,000	205,208	0.15
Entegris, Inc., 4.375%, 15/04/2028	50,000	52,673	0.04	Arab Republic of Egypt, 5.577%, 21/02/2023	200,000	205,524	0.15
Sensata Technologies B.V., 5.625%, 1/11/2024	135,000	147,150	0.11				
Sensata Technologies B.V., 5%, 1/10/2025	155,000	167,400	0.12				
Sensata Technologies, Inc., 4.375%, 15/02/2030	65,000	69,465	0.05				
		669,308	0.49				

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued			
Arab Republic of Egypt, 7.625%, 29/05/2032	USD 200,000	195,540	0.14
Arab Republic of Egypt, 8.875%, 29/05/2050	200,000	199,960	0.15
Dominican Republic, 6.875%, 29/01/2026	150,000	165,300	0.12
Dominican Republic, 6.4%, 5/06/2049	406,000	410,060	0.30
Federal Republic of Nigeria, 7.625%, 21/11/2025	200,000	206,040	0.15
Government of Jamaica, 8%, 15/03/2039	321,000	422,276	0.31
Government of Ukraine, 7.75%, 1/09/2025	315,000	324,853	0.24
Government of Ukraine, 4.375%, 27/01/2030	EUR 100,000	98,766	0.07
Government of Ukraine, 7.375%, 25/09/2032	USD 350,000	343,357	0.25
Government of Ukraine, 7.253%, 15/03/2033	200,000	194,751	0.14
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040	284,000	249,068	0.18
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030	200,000	199,958	0.15
Ivory Coast, 5.875%, 17/10/2031	EUR 100,000	109,302	0.08
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU 3,903,000	89,876	0.07
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD 342,000	418,523	0.30
Perusahaan Penerbit SBSN Indonesia III, 2.3%, 23/06/2025	200,000	205,500	0.15
Republic of Angola, 9.375%, 8/05/2048	200,000	163,770	0.12
Republic of Argentina, 5.875%, 11/01/2028	191,000	80,220	0.06
Republic of Colombia, 3.125%, 15/04/2031	200,000	207,102	0.15
Republic of Cote d'Ivoire, 6.875%, 17/10/2040	EUR 104,000	113,661	0.08
Republic of Croatia, 5.5%, 4/04/2023	USD 200,000	222,300	0.16
Republic of Croatia, 1.5%, 17/06/2031	EUR 100,000	122,386	0.09
Republic of Ecuador, 7.95%, 20/06/2024	USD 275,000	151,594	0.11
Republic of Ecuador, 10.75%, 31/01/2029	200,000	102,750	0.07
Republic of El Salvador, 7.124%, 20/01/2050	200,000	165,800	0.12
Republic of Ghana, 7.875%, 11/02/2035	200,000	177,080	0.13
Republic of Guatemala, 4.9%, 1/06/2030	200,000	223,500	0.16
Republic of Hungary, 5.375%, 25/03/2024	130,000	149,338	0.11
Republic of Hungary, 1.75%, 5/06/2035	EUR 47,000	58,063	0.04
Republic of India, 7.27%, 8/04/2026	INR 12,450,000	181,260	0.13
Republic of India, 7.26%, 14/01/2029	12,930,000	187,177	0.14
Republic of Kenya, 8%, 22/05/2032	USD 200,000	197,187	0.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued			
Republic of Kenya, 8.25%, 28/02/2048	USD 200,000	195,620	0.14
Republic of Paraguay, 4.95%, 28/04/2031	200,000	233,000	0.17
Republic of Paraguay, 5.6%, 13/03/2048	200,000	257,500	0.19
Republic of Romania, 3.624%, 26/05/2030	EUR 41,000	53,391	0.04
Republic of Romania, 3%, 14/02/2031	USD 58,000	59,015	0.04
Republic of Romania, 2%, 28/01/2032	EUR 100,000	112,347	0.08
Republic of Romania, 2%, 28/01/2032	64,000	71,902	0.05
Republic of Romania, 4.625%, 3/04/2049	12,000	16,917	0.01
Republic of Senegal, 4.75%, 13/03/2028	100,000	113,123	0.08
Republic of Serbia, 3.125%, 15/05/2027	100,000	125,305	0.09
Republic of Serbia, 1.5%, 26/06/2029	100,000	112,494	0.08
Republic of South Africa, 8%, 31/01/2030	ZAR 1,715,000	92,617	0.07
Republic of South Africa, 8.25%, 31/03/2032	2,987,000	151,887	0.11
Republic of Turkey, 5.75%, 22/03/2024	USD 200,000	191,432	0.14
Republic of Turkey, 6.35%, 10/08/2024	200,000	195,187	0.14
Russian Federation, 4.75%, 27/05/2026	200,000	230,810	0.17
Russian Federation, 4.25%, 23/06/2027	200,000	225,396	0.16
Socialist Republic of Vietnam, 4.8%, 19/11/2024	200,000	221,008	0.16
State of Qatar, 3.75%, 16/04/2030	200,000	235,024	0.17
State of Qatar, 4.817%, 14/03/2049	200,000	285,518	0.21
		9,926,543	7.21
Energy - Independent			
Apache Corp., 4.375%, 15/10/2028	USD 150,000	149,813	0.11
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	135,000	132,300	0.10
Jagged Peak Energy LLC, 5.875%, 1/05/2026	80,000	81,600	0.06
Laredo Petroleum, Inc., 10.125%, 15/01/2028	20,000	14,200	0.01
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026	100,000	96,375	0.07
Matador Resources Co., 5.875%, 15/09/2026	45,000	34,200	0.03
Medco Bell Pte. Ltd., 6.375%, 30/01/2027	200,000	182,182	0.13
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027	80,000	83,800	0.06
PDC Energy, Inc., 5.75%, 15/05/2026	20,000	20,044	0.01
Southwestern Energy Co., 6.45%, 23/01/2025	50,700	46,830	0.03

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Independent, continued			
Southwestern Energy Co., 7.5%, 1/04/2026	USD 24,900	23,362	0.02
		864,706	0.63
Entertainment			
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027	USD 35,000	33,775	0.02
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	210,000	199,542	0.15
NCL Corp. Ltd., 3.625%, 15/12/2024	50,000	33,000	0.02
NCL Corp. Ltd., 10.25%, 1/02/2026	60,000	59,250	0.04
Royal Caribbean Cruises Ltd., 10.875%, 1/06/2023	35,000	36,894	0.03
Six Flags Entertainment Corp., 4.875%, 31/07/2024	130,000	123,461	0.09
Six Flags Entertainment Corp., 7%, 1/07/2025	75,000	80,498	0.06
		566,420	0.41
Financial Institutions			
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD 135,000	128,438	0.09
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	103,000	93,741	0.07
Credit Acceptance Corp., 5.125%, 31/12/2024	140,000	142,520	0.10
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	299,000	186,127	0.13
Muthoot Finance Ltd., 4.4%, 2/09/2023	200,000	196,255	0.14
Nationstar Mortgage Holdings, Inc., 8.125%, 15/07/2023	130,000	135,173	0.10
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027	80,000	81,600	0.06
Navient Corp., 5.5%, 25/01/2023	80,000	82,000	0.06
Navient Corp., 5%, 15/03/2027	80,000	76,600	0.06
OneMain Financial Corp., 6.875%, 15/03/2025	125,000	139,687	0.10
OneMain Financial Corp., 7.125%, 15/03/2026	55,000	64,478	0.05
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	130,000	123,511	0.09
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	200,000	186,276	0.13
Springleaf Finance Corp., 8.875%, 1/06/2025	58,000	65,395	0.05
Springleaf Finance Corp., 5.375%, 15/11/2029	35,000	36,929	0.03
		1,738,730	1.26
Food & Beverages			
Aramark Services, Inc., 6.375%, 1/05/2025	USD 55,000	58,025	0.04
Camposol S.A., 6%, 3/02/2027	150,000	147,900	0.11
Central American Bottling Corp., 5.75%, 31/01/2027	300,000	314,250	0.23
Central American Bottling Corp., 5.75%, 31/01/2027	35,000	36,663	0.03
Coca-Cola Femsa S.A.B. de C.V., 2.75%, 22/01/2030	150,000	162,886	0.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Corporacion Lindley S.A., 6.75%, 23/11/2021	USD 82,500	85,388	0.06
Cott Holdings, Inc., 5.5%, 1/04/2025	145,000	150,619	0.11
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	220,000	245,850	0.18
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024	27,000	27,506	0.02
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030	80,000	88,200	0.06
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	225,000	235,687	0.17
Lamb Weston Holdings, Inc., 4.875%, 15/05/2028	20,000	22,475	0.02
Performance Food Group Co., 5.5%, 15/10/2027	110,000	113,575	0.08
Pilgrim's Pride Corp., 5.875%, 30/09/2027	95,000	100,462	0.07
Post Holdings, Inc., 5.625%, 15/01/2028	95,000	103,816	0.07
U.S. Foods Holding Corp., 5.875%, 15/06/2024	55,000	54,897	0.04
U.S. Foods Holding Corp., 6.25%, 15/04/2025	50,000	53,625	0.04
		2,001,824	1.45
Gaming & Lodging			
Boyd Gaming Corp., 4.75%, 1/12/2027	USD 55,000	52,869	0.04
Caesars Resort Collection LLC / CRC Finco, Inc., 5.25%, 15/10/2025	90,000	81,146	0.06
CCM Merger, Inc., 6%, 15/03/2022	135,000	132,300	0.09
Colt Merger Sub, Inc., 5.75%, 1/07/2025	49,000	50,960	0.04
Colt Merger Sub, Inc., 8.125%, 1/07/2027	99,000	100,856	0.07
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	155,000	160,425	0.12
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025	140,000	142,275	0.10
MGM Growth Properties LLC, 4.625%, 15/06/2025	115,000	120,893	0.09
MGM Growth Properties LLC, 5.75%, 1/02/2027	15,000	16,238	0.01
MGM Resorts International, 6.75%, 1/05/2025	55,000	57,200	0.04
Scientific Games Corp., 8.25%, 15/03/2026	40,000	40,064	0.03
Scientific Games International, Inc., 7%, 15/05/2028	45,000	41,400	0.03
VICI Properties LP, REIT, 4.25%, 1/12/2026	120,000	123,600	0.09
VICI Properties LP, REIT, 3.75%, 15/02/2027	125,000	125,937	0.09
Wyndham Hotels Group LLC, 5.375%, 15/04/2026	210,000	214,200	0.15
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 1/03/2025	185,000	173,900	0.13
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027	50,000	44,527	0.03
Wynn Macau Ltd., 5.5%, 15/01/2026	65,000	65,162	0.05

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued			
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029	USD 55,000	52,662	0.04
		1,796,614	1.30
Industrial			
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	USD 200,000	194,000	0.14
Howard University, Washington D.C., 2.638%, 1/10/2021	8,000	8,085	0.00
Howard University, Washington D.C., 2.738%, 1/10/2022	9,000	9,147	0.01
Howard University, Washington D.C., 2.801%, 1/10/2023	9,000	9,241	0.01
Howard University, Washington D.C., 2.416%, 1/10/2024	11,000	11,258	0.01
Howard University, Washington D.C., 2.516%, 1/10/2025	12,000	12,233	0.01
		243,964	0.18
Insurance - Health			
Centene Corp., 5.375%, 1/06/2026	USD 110,000	117,635	0.08
Centene Corp., 4.25%, 15/12/2027	60,000	63,750	0.05
		181,385	0.13
Insurance - Property & Casualty			
Acrisure LLC/Acrisure Finance, Inc., 7%, 15/11/2025	USD 65,000	65,657	0.05
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027	110,000	116,875	0.08
AmWINS Group, Inc., 7.75%, 1/07/2026	45,000	49,556	0.04
AssuredPartners, Inc., 7%, 15/08/2025	35,000	35,525	0.02
GTCR (AP) Finance, Inc., 8%, 15/05/2027	25,000	26,375	0.02
Hub International Ltd., 7%, 1/05/2026	190,000	201,970	0.15
		495,958	0.36
Machinery & Tools			
Clark Equipment Co., 5.875%, 1/06/2025	USD 91,000	95,664	0.07
Major Banks			
Credit Suisse Group AG, 7.25%, 29/12/2049	USD 200,000	212,750	0.15
Sovcombank PJSC (SovCom Capital DAC), 8%, 7/04/2030	200,000	200,540	0.15
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049	200,000	215,002	0.16
		628,292	0.46
Medical & Health Technology & Services			
Avantor Funding, Inc., 4.625%, 15/07/2028	USD 144,000	152,136	0.11
BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027	70,000	74,550	0.05
Change Healthcare Holdings, Inc./Change Healthcare Finance, Inc., 5.75%, 1/03/2025	35,000	35,788	0.03
CHS/Community Health Systems, Inc., 6.625%, 15/02/2025	180,000	181,854	0.13

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued			
CHS/Community Health Systems, Inc., 8%, 15/12/2027	USD 15,000	15,075	0.01
DaVita, Inc., 5%, 1/05/2025	175,000	179,812	0.13
DaVita, Inc., 4.625%, 1/06/2030	72,000	76,680	0.06
Encompass Health Corp., 5.75%, 15/09/2025	100,000	103,496	0.08
HCA, Inc., 5.375%, 1/02/2025	270,000	304,425	0.22
HCA, Inc., 5.875%, 15/02/2026	210,000	245,763	0.18
HCA, Inc., 5.625%, 1/09/2028	25,000	29,813	0.02
HCA, Inc., 3.5%, 1/09/2030	130,000	136,632	0.10
HealthSouth Corp., 5.125%, 15/03/2023	45,000	45,234	0.03
HealthSouth Corp., 5.75%, 1/11/2024	76,000	76,760	0.06
Heartland Dental LLC, 8.5%, 1/05/2026	75,000	69,188	0.05
IQVIA Holdings, Inc., 5%, 15/10/2026	200,000	210,996	0.15
IQVIA Holdings, Inc., 5%, 15/05/2027	200,000	213,437	0.16
LifePoint Health, Inc., 4.375%, 15/02/2027	45,000	45,986	0.03
Montefiore Obligated Group, 5.246%, 1/11/2048	157,000	204,549	0.15
MPH Acquisition Holdings LLC, 7.125%, 1/06/2024	105,000	107,756	0.08
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028	78,000	94,928	0.07
Radiology Partners, Inc., 9.25%, 1/02/2028	75,000	75,187	0.05
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	175,000	194,285	0.14
Team Health Holdings, Inc., 6.375%, 1/02/2025	25,000	14,500	0.01
Tenet Healthcare Corp., 4.875%, 1/01/2026	155,000	162,124	0.12
Tenet Healthcare Corp., 5.125%, 1/11/2027	80,000	84,900	0.06
West Street Merger Sub, Inc., 6.375%, 1/09/2025	80,000	81,200	0.06
		3,217,054	2.34
Medical Equipment			
Hill-Rom Holdings, Inc., 4.375%, 15/09/2027	USD 165,000	173,799	0.12
Hologic, Inc., 4.375%, 15/10/2025	45,000	46,125	0.03
Teleflex, Inc., 4.875%, 1/06/2026	35,000	36,750	0.03
Teleflex, Inc., 4.625%, 15/11/2027	225,000	243,286	0.18
		499,960	0.36
Metals & Mining			
Arconic Corp., 6%, 15/05/2025	USD 65,000	70,078	0.05
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	105,000	108,976	0.08
Cleveland-Cliffs, Inc., 6.75%, 15/03/2026	85,000	85,425	0.06
Cleveland-Cliffs, Inc., 5.875%, 1/06/2027	90,000	77,400	0.06
Compass Minerals International, Inc., 6.75%, 1/12/2027	110,000	119,350	0.09

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued				Mortgage-Backed, continued			
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	USD 75,000	84,187	0.06	Fannie Mae, 3.5%, 25/05/2025-1/05/2049	USD 2,532,406	2,714,992	1.97
Freeport-McMoRan, Inc., 5%, 1/09/2027	145,000	154,395	0.11	Fannie Mae, 3.59%, 1/09/2026	13,639	15,445	0.01
Freeport-McMoRan, Inc., 4.375%, 1/08/2028	75,000	79,523	0.06	Fannie Mae, 2.67%, 25/12/2026	165,000	180,800	0.13
Freeport-McMoRan, Inc., 5.25%, 1/09/2029	100,000	109,250	0.08	Fannie Mae, 3.147%, 25/03/2028	107,000	121,631	0.09
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023	100,000	101,625	0.07	Fannie Mae, 4%, 25/03/2028-1/09/2047	1,877,294	2,035,773	1.48
Kaiser Aluminum Corp., 4.625%, 1/03/2028	248,000	246,884	0.18	Fannie Mae, 3%, 1/11/2028-25/05/2053	1,930,897	2,051,119	1.51
Novelis Corp., 5.875%, 30/09/2026	195,000	208,047	0.15	Fannie Mae, 4.96%, 1/06/2030	24,222	28,931	0.02
Petra Diamonds US\$ Treasury PLC, 7.25%, 1/05/2022	200,000	73,360	0.05	Fannie Mae, 2.5%, 1/11/2031-1/07/2050	469,850	495,582	0.35
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 15/06/2025	50,000	46,000	0.03	Fannie Mae, 3%, 25/02/2033 (i)	50,848	5,410	0.00
TMS International Corp., 7.25%, 15/08/2025	125,000	103,750	0.08	Fannie Mae, 5.5%, 25/04/2037-1/05/2044	356,857	415,876	0.30
		1,668,250	1.21	Fannie Mae, 4.5%, 1/01/2040-1/08/2046	1,029,601	1,142,835	0.83
Midstream							
Cheniere Energy Partners LP, 5.25%, 1/10/2025	USD 310,000	317,750	0.23	Fannie Mae, 5%, 1/10/2040-1/03/2042	262,720	301,123	0.22
Cheniere Energy Partners LP, 4.5%, 1/10/2029	37,000	39,139	0.03	Fannie Mae, 2%, 25/10/2040-25/04/2046	107,529	110,569	0.09
DCP Midstream Operating LP, 5.125%, 15/05/2029	60,000	60,397	0.04	Fannie Mae, 1.75%, 25/09/2041-25/10/2041	228,352	232,981	0.17
EnLink Midstream Partners LP, 4.85%, 15/07/2026	20,000	15,503	0.01	Fannie Mae, 2.75%, 25/09/2042	56,213	59,021	0.04
EQM Midstream Partners LP, 6%, 1/07/2025	29,000	30,759	0.02	Fannie Mae, TBA, 2%, 1/08/2035-1/09/2050	225,000	233,334	0.18
EQM Midstream Partners LP, 6.5%, 1/07/2027	29,000	31,975	0.02	Fannie Mae, TBA, 2.5%, 1/08/2035-1/09/2050	745,000	781,867	0.58
EQM Midstream Partners LP, 5.5%, 15/07/2028	185,000	191,808	0.14	Fannie Mae, TBA, 1.5%, 1/09/2035	50,000	51,175	0.04
Genesis Energy LP/Genesis Energy Finance Corp., 5.625%, 15/06/2024	20,000	18,475	0.01	Fannie Mae, TBA, 3%, 1/08/2050-1/09/2050	225,000	237,666	0.17
Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026	130,300	122,156	0.09	Fannie Mae, TBA, 4%, 1/08/2050	150,000	159,352	0.12
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023	105,000	105,704	0.08	Federal Home Loan Bank, 3%, 1/06/2050	29,490	31,586	0.02
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	190,000	196,302	0.14	Freddie Mac, 3.034%, 25/10/2020	80,277	80,273	0.06
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029	55,000	62,047	0.05	Freddie Mac, 2.51%, 25/11/2022	200,000	208,170	0.15
Western Midstream Operating LP, 5.05%, 1/02/2030	170,000	172,147	0.13	Freddie Mac, 2.637%, 25/01/2023	200,000	209,267	0.15
		1,364,162	0.99	Freddie Mac, 3.111%, 25/02/2023	175,000	185,317	0.13
Mortgage-Backed							
Fannie Mae, 2.152%, 25/01/2023	USD 40,463	41,397	0.03	Freddie Mac, 3.32%, 25/02/2023	175,000	186,114	0.13
Fannie Mae, 3.65%, 1/09/2023	31,118	33,429	0.02	Freddie Mac, 3.06%, 25/07/2023	29,000	30,985	0.02
Fannie Mae, 3.78%, 1/10/2023	27,011	29,178	0.02	Freddie Mac, 3.531%, 25/07/2023	650,000	703,684	0.51
Fannie Mae, 3.92%, 1/10/2023	40,000	43,569	0.03	Freddie Mac, 0.886%, 25/04/2024 (i)	1,006,738	25,862	0.02
				Freddie Mac, 0.605%, 25/07/2024 (i)	1,307,747	24,615	0.02
				Freddie Mac, 3.303%, 25/07/2024	263,000	288,895	0.21
				Freddie Mac, 3.064%, 25/08/2024	138,743	150,578	0.11
				Freddie Mac, 2.67%, 25/12/2024	77,000	83,443	0.06
				Freddie Mac, 2.811%, 25/01/2025	103,000	112,296	0.08

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 3.329%, 25/05/2025	USD 180,000	201,242	0.15
Freddie Mac, 3.284%, 25/06/2025	110,000	122,757	0.09
Freddie Mac, 3.01%, 25/07/2025	70,000	77,401	0.06
Freddie Mac, 3.5%, 15/01/2027–1/01/2047	988,734	1,055,948	0.76
Freddie Mac, 0.577%, 25/07/2027 (i)	2,407,853	87,284	0.06
Freddie Mac, 0.433%, 25/08/2027 (i)	1,809,700	50,774	0.04
Freddie Mac, 0.29%, 25/01/2028 (i)	3,417,110	74,009	0.05
Freddie Mac, 0.302%, 25/01/2028 (i)	1,412,774	31,449	0.02
Freddie Mac, 0.133%, 25/02/2028 (i)	4,199,787	48,229	0.03
Freddie Mac, 0.118%, 25/04/2028 (i)	2,669,820	28,653	0.02
Freddie Mac, 3%, 15/06/2028–1/05/2050	1,736,755	1,870,148	1.36
Freddie Mac, 3.854%, 25/06/2028	200,000	240,105	0.17
Freddie Mac, 3.926%, 25/07/2028	104,000	125,846	0.09
Freddie Mac, 5.5%, 15/02/2036 (i)	13,336	2,632	0.00
Freddie Mac, 2%, 15/08/2036	120,959	122,853	0.09
Freddie Mac, 4%, 1/08/2037–1/04/2044	47,090	51,125	0.03
Freddie Mac, 5%, 15/06/2038–1/12/2044	161,317	186,613	0.14
Freddie Mac, 4.5%, 1/07/2040–1/05/2042	102,220	113,525	0.09
Freddie Mac, 1.75%, 15/08/2041	39,580	40,513	0.03
Freddie Mac, 5.5%, 1/09/2041	42,651	49,297	0.04
Ginnie Mae, 2.5%, 20/07/2032	50,000	53,158	0.04
Ginnie Mae, 5.706%, 20/08/2034	31,504	36,419	0.03
Ginnie Mae, 5.872%, 20/01/2039	41,912	48,999	0.04
Ginnie Mae, 4%, 16/05/2039–20/04/2050	97,825	106,370	0.07
Ginnie Mae, 4.5%, 20/07/2041–20/09/2041	181,696	200,363	0.14
Ginnie Mae, 4%, 16/08/2042 (i)	39,422	5,657	0.00
Ginnie Mae, 3.5%, 20/07/2043–20/11/2049	296,784	320,469	0.23
Ginnie Mae, 2.25%, 20/09/2043	61,215	62,291	0.04
Ginnie Mae, 3%, 20/04/2045–20/08/2050	645,791	684,719	0.49
Ginnie Mae, 0.655%, 16/02/2059 (i)	144,517	7,566	0.01
Ginnie Mae, TBA, 3%, 1/08/2050	75,000	79,310	0.06
Ginnie Mae, TBA, 3.5%, 1/08/2050	50,000	52,592	0.04
Ginnie Mae, TBA, 2.5%, 20/08/2050–1/10/2050	125,000	131,956	0.10
Ginnie Mae, TBA, 2%, 1/09/2050	25,000	26,088	0.02

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
		20,240,500	14.70
Municipals			
Illinois Sales Tax Securitization Corp., Second Lien, "B", 3.411%, 1/01/2043	USD 80,000	84,210	0.06
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	75,000	85,156	0.06
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	332,000	322,993	0.23
Philadelphia, PA, School District, "A", 5.995%, 1/09/2030	50,000	65,463	0.05
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	55,000	55,701	0.04
Province of Santa Fe, 6.9%, 1/11/2027	150,000	96,000	0.07
Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022	100,000	102,500	0.07
State of California (Build America Bonds), 7.6%, 1/11/2040	100,000	187,720	0.14
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	65,000	65,520	0.05
		1,065,263	0.77
Natural Gas - Pipeline			
Promigas S.A. ESP/Gases del Pacífico SAC, 3.75%, 16/10/2029	USD 200,000	195,440	0.14
Network & Telecom			
Front Range BidCo, Inc., 6.125%, 1/03/2028	USD 60,000	61,950	0.05
Oil Services			
ChampionX Corp., 6.375%, 1/05/2026	USD 85,000	79,688	0.06
Diamond Offshore Drill Co., 5.7%, 15/10/2039 (d)	75,000	8,168	0.00
Ensign Drilling, Inc., 9.25%, 15/04/2024	55,000	22,000	0.02
		109,856	0.08
Oils			
Parkland Fuel Corp., 6%, 1/04/2026	USD 240,000	254,448	0.18
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	105,000	95,025	0.07
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028	65,000	52,110	0.04
Puma International Financing S.A., 5%, 24/01/2026	200,000	176,513	0.13
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050	200,000	207,222	0.15
		785,318	0.57
Other Banks & Diversified Financials			
Banco de Credito del Peru, 3.125% to 1/07/2025, FLR to 1/07/2030	USD 65,000	64,480	0.05

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Banco Santander Mexico S.A., 5.375%, 17/04/2025	USD 150,000	166,283	0.12
Banistmo S.A., 4.25%, 31/07/2027	200,000	198,400	0.14
JSC Kazkommertsbank, 5.5%, 21/12/2022	293,050	291,722	0.21
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024	200,000	205,500	0.15
		926,385	0.67
Personal Computers & Peripherals			
NCR Corp., 5.75%, 1/09/2027	USD 35,000	36,138	0.03
Pharmaceuticals			
Bausch Health Companies, Inc., 5.5%, 1/03/2023	USD 39,000	39,000	0.03
Bausch Health Companies, Inc., 6.125%, 15/04/2025	370,000	382,025	0.28
Bausch Health Companies, Inc., 5%, 30/01/2028	50,000	50,249	0.04
Jaguar Holding Co. II / Pharmaceutical Development LLC, 5%, 15/06/2028	31,000	33,006	0.02
Par Pharmaceutical, Inc., 7.5%, 1/04/2027	65,000	69,136	0.05
		573,416	0.42
Pollution Control			
Covanta Holding Corp., 5.875%, 1/03/2024	USD 85,000	87,164	0.06
GFL Environmental, Inc., 7%, 1/06/2026	63,000	66,780	0.05
GFL Environmental, Inc., 8.5%, 1/05/2027	39,000	43,692	0.03
		197,636	0.14
Printing & Publishing			
Cimpress N.V., 7%, 15/06/2026	USD 150,000	151,950	0.11
Meredith Corp., 6.875%, 1/02/2026	110,000	95,557	0.07
		247,507	0.18
Railroad & Shipping			
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034	USD 106,442	130,019	0.09
Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027	98,000	104,615	0.08
		234,634	0.17
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 100,000	105,000	0.08
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	120,000	128,700	0.09
		233,700	0.17
Real Estate - Other			
Ryman Hospitality Properties, Inc., REIT, 4.75%, 15/10/2027	USD 96,000	89,549	0.07
Restaurants			
Golden Nugget, Inc., 6.75%, 15/10/2024	USD 150,000	103,875	0.08
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026	70,000	73,479	0.05
		177,354	0.13

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Retailers			
DriveTime Automotive Group, Inc., 8%, 1/06/2021	USD 135,000	131,045	0.10
L Brands, Inc., 9.375%, 1/07/2025	12,000	13,380	0.01
L Brands, Inc., 5.25%, 1/02/2028	155,000	143,958	0.10
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025	45,000	46,181	0.03
		334,564	0.24
Specialty Chemicals			
Koppers, Inc., 6%, 15/02/2025	USD 108,000	111,240	0.08
Univar Solutions USA, Inc., 5.125%, 1/12/2027	164,000	172,200	0.13
		283,440	0.21
Specialty Stores			
Penske Automotive Group Co., 5.375%, 1/12/2024	USD 120,000	123,000	0.09
Penske Automotive Group Co., 5.5%, 15/05/2026	65,000	67,925	0.05
PetSmart, Inc., 7.125%, 15/03/2023	70,000	70,700	0.05
PetSmart, Inc., 8.875%, 1/06/2025	35,000	36,225	0.03
		297,850	0.22
Supermarkets			
Albertsons Cos. LLC/Safeway, Inc., 6.625%, 15/06/2024	USD 40,000	41,624	0.03
Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025	55,000	56,925	0.04
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027	165,000	174,488	0.13
Albertsons Cos. LLC/Safeway, Inc., 5.875%, 15/02/2028	10,000	10,950	0.01
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	200,000	201,400	0.14
		485,387	0.35
Telecommunications - Wireless			
Altice France S.A., 8.125%, 1/02/2027	USD 200,000	223,260	0.16
Altice France S.A., 6%, 15/02/2028	200,000	199,758	0.15
Comcel Trust, 6.875%, 6/02/2024	276,000	282,903	0.21
SBA Communications Corp., 4.875%, 1/09/2024	165,000	169,538	0.12
SBA Communications Corp., 3.875%, 15/02/2027	120,000	124,200	0.09
Sprint Capital Corp., 6.875%, 15/11/2028	210,000	272,307	0.20
Sprint Corp., 7.125%, 15/06/2024	45,000	52,495	0.04
Sprint Corp., 7.625%, 1/03/2026	335,000	418,743	0.30
Telefonica Celular del Paraguay S.A., 5.875%, 15/04/2027	200,000	211,642	0.15
T-Mobile USA, Inc., 6.5%, 15/01/2026	95,000	100,144	0.07
T-Mobile USA, Inc., 5.375%, 15/04/2027	125,000	136,406	0.10
		2,191,396	1.59
Tobacco			
B.A.T. Capital Corp., 2.764%, 15/08/2022	USD 42,000	43,669	0.03

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued			
Vector Group Ltd., 6.125%, 1/02/2025	USD 25,000	24,844	0.02
Vector Group Ltd., 10.5%, 1/11/2026	60,000	61,425	0.04
		129,938	0.09
Transportation - Services			
Rumo Luxembourg S.à r.l., 5.25%, 10/01/2028	USD 200,000	207,660	0.15
U.S. Government Agencies and Equivalents			
Federal Home Loan Bank, 1.375%, 28/09/2020	USD 485,000	485,920	0.35
Private Export Funding Corp., 2.3%, 15/09/2020	200,000	200,492	0.14
Tennessee Valley Authority, 0.75%, 15/05/2025	62,000	62,836	0.05
		749,248	0.54
U.S. Treasury Obligations			
U.S. Treasury Bonds, 4.5%, 15/02/2036	USD 33,000	51,448	0.04
U.S. Treasury Bonds, 4.375%, 15/02/2038	36,000	57,216	0.04
U.S. Treasury Bonds, 3.5%, 15/02/2039	166,000	240,985	0.17
U.S. Treasury Bonds, 4.5%, 15/08/2039	275,000	449,195	0.33
U.S. Treasury Bonds, 2.875%, 15/05/2043	475,100	645,375	0.47
U.S. Treasury Bonds, 2.5%, 15/02/2045	1,157,000	1,488,869	1.08
U.S. Treasury Bonds, 2.875%, 15/11/2046	835,000	1,158,269	0.84
U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027	477,805	525,047	0.38
U.S. Treasury Notes, 2.5%, 15/08/2023	140,000	150,057	0.11
U.S. Treasury Notes, 2.5%, 15/05/2024	22,000	23,944	0.02
U.S. Treasury Notes, 2%, 15/02/2025	405,000	437,954	0.32
U.S. Treasury Notes, 2.875%, 31/07/2025	594,000	672,195	0.49
U.S. Treasury Notes, 2.625%, 31/12/2025	318,000	358,408	0.26
U.S. Treasury Notes, 2.25%, 15/08/2027	760,000	858,147	0.62
		7,117,109	5.17
Utilities - Electric Power			
Adani Transmission Ltd., 4.25%, 21/05/2036	USD 199,000	194,179	0.14
AES Gener S.A., 7.125%, 26/03/2079	200,000	203,420	0.15
Azure Power Energy Ltd., 5.5%, 3/11/2022	200,000	203,668	0.15
Clearway Energy Operating LLC, 5.75%, 15/10/2025	255,000	272,212	0.20
Clearway Energy Operating LLC, 4.75%, 15/03/2028	60,000	64,125	0.05
ENGIE Energia Chile S.A., 3.4%, 28/01/2030	200,000	213,300	0.15
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	250,000	250,783	0.18
NextEra Energy Operating Co., 4.25%, 15/09/2024	180,000	191,700	0.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
NextEra Energy Operating Co., 4.5%, 15/09/2027	USD 65,000	70,688	0.05
NextEra Energy, Inc., 4.25%, 15/07/2024	159,000	169,335	0.12
PG&E Corp., 5%, 1/07/2028	120,000	123,474	0.09
ReNew Power Private Ltd., 5.875%, 5/03/2027	200,000	199,676	0.14
TerraForm Global Operating LLC, 6.125%, 1/03/2026	40,000	40,400	0.03
TerraForm Global Operating LLC, 6.125%, 1/03/2026	82,000	82,820	0.06
TerraForm Power Operating Co., 5%, 31/01/2028	170,000	187,425	0.14
Virginia Electric & Power Co., 3.5%, 15/03/2027	34,000	39,172	0.03
		2,506,377	1.82
Utilities - Water			
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 200,000	206,942	0.15
Aegea Finance S.à r.l., 5.75%, 10/10/2024	200,000	206,942	0.15
		413,884	0.30
Total Bonds (Identified Cost, \$89,140,163)		93,108,694	67.60
COMMON STOCKS			
Aerospace			
Huntington Ingalls Industries, Inc.	604	104,921	0.08
Automotive			
Magna International, Inc.	10,046	464,331	0.34
PT United Tractors Tbk	40,900	59,809	0.04
		524,140	0.38
Biotechnology			
Biogen, Inc.	294	80,759	0.06
Brokerage & Asset Managers			
IG Group Holdings PLC	3,060	29,481	0.02
Invesco Ltd.	6,435	64,607	0.05
		94,088	0.07
Business Services			
Thomson Reuters Corp.	1,438	100,336	0.07
Chemicals			
3M Co.	679	102,169	0.07
Computer Software			
Adobe Systems, Inc.	218	96,862	0.07
Microsoft Corp.	1,630	334,166	0.24
		431,028	0.31
Computer Software - Systems			
Hitachi Ltd.	14,200	421,521	0.31
Hon Hai Precision Industry Co. Ltd.	62,000	165,058	0.12
		586,579	0.43
Construction			
American Homes 4 Rent, "A", REIT	35,053	1,016,537	0.74
AvalonBay Communities, Inc., REIT	5,007	766,672	0.56
ICA Tenedora, S.A. de C.V.	51,042	96,126	0.07
Mid-America Apartment Communities, Inc., REIT	8,570	1,021,458	0.74
		2,900,793	2.11
Consumer Products			
Kimberly-Clark Corp.	4,695	713,828	0.52

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Containers			
Amcort PLC	7,452	76,756	0.06
Electrical Equipment			
Schneider Electric SE	6,438	750,073	0.54
Electronics			
Intel Corp.	9,310	444,366	0.32
Samsung Electronics Co. Ltd.	3,987	193,761	0.14
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	11,150	879,624	0.64
		1,517,751	1.10
Energy - Independent			
China Shenhua Energy Co. Ltd.	31,000	51,678	0.04
CNOOC Ltd.	47,000	49,727	0.03
Frontera Energy Corp.	6,494	13,633	0.01
Valero Energy Corp.	2,859	160,762	0.12
		275,800	0.20
Energy - Integrated			
China Petroleum & Chemical Corp.	860,000	366,200	0.27
Eni S.p.A.	6,185	55,319	0.04
Galp Energia SGPS S.A., "B"	14,945	157,406	0.11
LUKOIL PJSC, ADR	2,094	143,406	0.10
		722,331	0.52
Food & Beverages			
General Mills, Inc.	10,038	635,104	0.46
J.M. Smucker Co.	4,076	445,711	0.32
PepsiCo, Inc.	954	131,328	0.10
		1,212,143	0.88
General Merchandise			
Bim Biresik Magazalar A.S.	4,782	48,859	0.03
Insurance			
BB Seguridade Participacoes S.A.	8,200	43,747	0.03
Equitable Holdings, Inc.	10,101	206,666	0.15
Manulife Financial Corp.	27,561	369,346	0.27
MetLife, Inc.	4,181	158,251	0.11
Prudential Financial, Inc.	843	53,421	0.04
Samsung Fire & Marine Insurance Co. Ltd.	445	63,715	0.05
Zurich Insurance Group AG	890	329,012	0.24
		1,224,158	0.89
Leisure & Toys			
Activision Blizzard, Inc.	1,420	117,335	0.09
Electronic Arts, Inc.	504	71,376	0.05
		188,711	0.14
Machinery & Tools			
AGCO Corp.	1,205	79,084	0.06
Eaton Corp. PLC	5,873	546,952	0.40
Zhengzhou Yutong Bus Co. Ltd., "A"	25,000	48,786	0.03
		674,822	0.49
Major Banks			
ABSA Group Ltd.	23,104	107,943	0.08
BOC Hong Kong Holdings Ltd.	37,500	103,813	0.08
China Construction Bank	460,000	335,539	0.24
DBS Group Holdings Ltd.	32,000	456,403	0.33
State Street Corp.	4,969	316,972	0.23
UBS Group AG	3,696	43,523	0.03
		1,364,193	0.99

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services			
HCA Healthcare, Inc.	1,363	172,610	0.12
McKesson Corp.	1,066	160,071	0.12
		332,681	0.24
Metals & Mining			
Fortescue Metals Group Ltd.	9,767	121,488	0.09
MMC Norilsk Nickel PJSC, ADR	2,458	64,925	0.05
POSCO	310	50,348	0.04
Rio Tinto PLC	3,034	184,911	0.13
		421,672	0.31
Natural Gas - Pipeline			
Enterprise Products Partners LP	10,617	186,859	0.14
Equitrans Midstream Corp.	7,693	74,238	0.05
Magellan Midstream Partners LP	1,371	55,512	0.04
Plains All American Pipeline LP	5,330	40,721	0.03
		357,330	0.26
Network & Telecom			
CoreSite Realty Corp.	4,546	586,661	0.43
Equinix, Inc., REIT	2,282	1,792,465	1.30
QTS Realty Trust, Inc., REIT, "A"	7,484	538,474	0.39
		2,917,600	2.12
Oil Services			
LTRI Holdings LP	105	55,587	0.04
Other Banks & Diversified Financials			
Citigroup, Inc.	4,499	224,995	0.16
Pharmaceuticals			
AbbVie, Inc.	2,140	203,107	0.15
Bayer AG	6,959	463,359	0.34
Bristol-Myers Squibb Co.	4,808	282,037	0.20
Eli Lilly & Co.	3,350	503,472	0.36
Merck & Co., Inc.	7,003	561,921	0.41
Novartis AG	3,119	258,312	0.19
Roche Holding AG	3,007	1,039,323	0.75
		3,311,531	2.40
Railroad & Shipping			
Kansas City Southern Co.	559	96,064	0.07
Real Estate			
Alexandria Real Estate Equities, Inc., REIT	4,986	885,264	0.64
Boardwalk, REIT	14,317	327,395	0.24
Brixmor Property Group, Inc., REIT	48,128	553,953	0.40
Corporate Office Properties Trust, REIT	21,393	566,487	0.41
Easterly Government Properties, REIT	1,692	41,369	0.03
Empire State Realty Trust, REIT, "A"	43,895	289,707	0.21
EPR Properties, REIT	3,716	106,389	0.08
Equity Lifestyle Properties, Inc., REIT	14,622	998,975	0.73
Extra Space Storage, Inc., REIT	10,140	1,047,868	0.76
Farmland Partners, Inc., REIT	18,363	126,888	0.09
Global Medical, Inc., REIT	1,700	20,213	0.01
Host Hotels & Resorts, Inc., REIT	24,645	265,673	0.19
Industrial Logistics Properties Trust, REIT	10,975	231,682	0.17
Longfor Properties Co. Ltd.	18,000	88,951	0.06
Medical Properties Trust, Inc., REIT	27,417	551,904	0.40
Prologis, Inc., REIT	19,574	2,063,491	1.50
Rayonier, Inc., REIT	8,285	230,157	0.17
Spirit Realty Capital, Inc., REIT	2,240	77,190	0.06

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate, continued			
STAG Industrial, Inc., REIT	24,864	810,567	0.59
STORE Capital Corp., REIT	42,163	998,842	0.73
Sun Communities, Inc., REIT	6,619	992,387	0.72
Urban Edge Properties, REIT	60,478	633,810	0.46
VICI Properties, Inc., REIT	40,550	880,341	0.64
W.P. Carey, Inc., REIT	8,530	608,786	0.44
Welltower, Inc., REIT	21,898	1,172,857	0.85
		14,571,146	10.58
Restaurants			
Greggs PLC	4,924	77,416	0.06
Specialty Chemicals			
Nitto Denko Corp.	1,200	68,067	0.05
PTT Global Chemical PLC	152,300	229,555	0.17
		297,622	0.22
Specialty Stores			
Target Corp.	4,973	626,001	0.45
Telecommunications - Wireless			
American Tower Corp., REIT	2,637	689,285	0.50
KDDI Corp.	22,900	705,031	0.51
Mobile TeleSystems PJSC, ADR	4,331	38,373	0.03
Vodafone Group PLC	260,762	396,069	0.29
		1,828,758	1.33
Telephone Services			
Hellenic Telecommunications Organization S.A.	5,996	88,287	0.06
Koninklijke KPN N.V.	27,191	70,529	0.05
TELUS Corp.	11,508	199,583	0.15
		358,399	0.26
Tobacco			
British American Tobacco PLC	9,169	304,291	0.22
Imperial Tobacco Group PLC	8,236	138,197	0.10
Japan Tobacco, Inc.	18,200	313,158	0.23
		755,646	0.55
Utilities - Electric Power			
AltaGas Ltd.	3,554	44,523	0.03
ENGIE Energia Brasil S.A.	3,600	31,862	0.02
Exelon Corp.	9,524	367,722	0.27
Iberdrola S.A.	21,671	279,737	0.20
Terna Participacoes S.A., IEU	4,510	25,038	0.02
Xcel Energy, Inc.	3,784	261,247	0.19
		1,010,129	0.73
Total Common Stocks (Identified Cost, \$39,830,553)		40,936,815	29.72

MFS Meridian Funds - Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Angola			
Republic of Angola, 9.5%, 12/11/2025	USD 3,295,000	2,998,153	0.10
Republic of Angola, 8%, 26/11/2029	3,407,000	2,836,328	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
CONVERTIBLE PREFERRED STOCKS			
Medical Equipment			
Danaher Corp., 4.75%	41	58,184	0.04
Boston Scientific Corp., 5.5%	339	38,066	0.03
		96,250	0.07
Utilities - Electric Power			
CenterPoint Energy, Inc., 7%	3,308	119,584	0.09
Total Convertible Preferred Stocks (Identified Cost, \$245,157)		215,834	0.16
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd. (Identified Cost, \$140,805)	4,176	173,965	0.13
	Strike Price (\$)	First Exercise	
WARRANTS			
Forest & Paper Products			
Appvion Holdings Corp. - Tranche A (1 share for 1 warrant, Expiration 13/06/23)	27.17	24/08/18	34
			4
			0.00
Appvion Holdings Corp. - Tranche B (1 share for 1 warrant, Expiration 13/06/23)	31.25	24/08/18	34
			1
			0.00
Total Warrants (Identified Cost, \$0)			5
			0.00
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 4,223,000	4,222,998	3.06
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$133,579,676) (k)		138,658,311	100.67
OTHER ASSETS, LESS LIABILITIES		(924,518)	(0.67)
NET ASSETS		137,733,793	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Argentina				Brazil, continued			
Province of Cordoba, 7.45%, 1/09/2024	USD 5,498,000	3,564,353	0.12	Petrobras International Finance Co. (Federative Republic of Brazil), 6.75%, 27/01/2041	USD 2,480,000	2,709,400	0.09
Province of Santa Fe, 7%, 23/03/2023	6,294,000	4,342,923	0.14	Rede D'Or Finance S.à r.l., 4.95%, 17/01/2028	1,871,000	1,822,111	0.06
Republic of Argentina, 6.875%, 26/01/2027	16,556,000	6,994,910	0.23	Rede D'Or Finance S.à r.l., 4.5%, 22/01/2030	5,378,000	4,820,032	0.16
Republic of Argentina, 5.875%, 11/01/2028	28,514,000	11,975,880	0.40	Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025	8,149,000	8,554,739	0.28
Republic of Argentina, 7.125%, 6/07/2036	14,224,000	6,045,200	0.20	Rumo Luxembourg S.à r.l., 5.25%, 10/01/2028	5,040,000	5,233,032	0.17
Republic of Argentina, 3.75%, 31/12/2038	13,717,000	5,719,989	0.19	TerraForm Global Operating LLC, 6.125%, 1/03/2026	7,418,000	7,492,180	0.25
Stoneway Capital Corp., 10%, 1/03/2027 (d)	6,857,069	2,228,548	0.07			87,003,037	2.88
		40,871,803	1.35				
Armenia				Chile			
Republic of Armenia, 7.15%, 26/03/2025	USD 3,847,000	4,373,347	0.15	AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD 8,143,000	7,987,876	0.26
Azerbaijan				Banco del Estado de Chile, 2.668%, 8/01/2021	5,257,000	5,277,915	0.18
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026	USD 24,957,000	29,364,406	0.97	Banco del Estado de Chile, 3.875%, 8/02/2022	2,649,000	2,747,922	0.09
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	10,610,000	12,737,093	0.42	Banco del Estado de Chile, 2.704%, 9/01/2025	10,287,000	10,660,007	0.35
		42,101,499	1.39	Colbun S.A., 3.15%, 6/03/2030	4,222,000	4,359,215	0.14
Bahamas				E.C.L.S.A., 4.5%, 29/01/2025	6,654,000	7,306,826	0.24
Commonwealth of Bahamas, 6%, 21/11/2028	USD 6,495,000	5,780,550	0.19	Empresa Nacional del Petroleo (Republic of Chile), 4.375%, 30/10/2024	6,819,000	7,380,514	0.24
Belarus				Empresa Nacional del Petroleo (Republic of Chile), 3.75%, 5/08/2026	7,621,000	8,059,901	0.27
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD 5,184,000	5,220,288	0.17	Empresa Nacional del Petroleo (Republic of Chile), 5.25%, 6/11/2029	4,423,000	5,063,695	0.17
Bermuda				ENGIE Energia Chile S.A., 3.4%, 28/01/2030	7,821,000	8,341,096	0.28
Government of Bermuda, 4.75%, 15/02/2029	USD 8,356,000	9,830,834	0.33	Transelec S.A., 4.625%, 26/07/2023	4,949,000	5,276,921	0.18
Brazil				Transelec S.A., 4.25%, 14/01/2025	5,738,000	6,168,350	0.20
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 8,697,000	8,998,873	0.30	Transelec S.A., 3.875%, 12/01/2029	5,586,000	5,929,539	0.20
Banco BTG Pactual S.A. (Cayman Islands), 4.5%, 10/01/2025	2,901,000	2,899,550	0.10	VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	3,749,000	3,983,312	0.13
BRF S.A., 4.875%, 24/01/2030	5,285,000	5,283,414	0.18	VTR Finance B.V., 6.375%, 15/07/2028	7,435,000	7,922,141	0.26
CEMIG Geracao e Transmissao S.A. (Federative Republic of Brazil), 9.25%, 5/12/2024	2,330,000	2,615,448	0.09			96,465,230	3.19
Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025	4,421,000	4,394,253	0.15	China			
Centrais Eletricas Brasileiras S.A., 4.625%, 4/02/2030	4,317,000	4,360,170	0.14	Baidu, Inc., 3.075%, 7/04/2025	USD 2,484,000	2,652,043	0.09
Cosan Ltd., 5.5%, 20/09/2029	3,326,000	3,434,095	0.11	Bank of China, 5%, 13/11/2024	5,482,000	6,146,803	0.20
Federative Republic of Brazil, 4.5%, 30/05/2029	4,191,000	4,507,462	0.15	CCBL (Cayman) 1 Corp. Ltd., 3.5%, 16/05/2024	6,441,000	6,822,913	0.23
Globo Comunicacoes e Participacoes S.A., 4.875%, 22/01/2030	2,797,000	2,762,038	0.09	CDBL Funding 1 Co. (People's Republic of China), 4.25%, 2/12/2024	3,551,000	3,900,205	0.13
Marb Bondco PLC, 7%, 15/03/2024	3,562,000	3,706,297	0.12	China Construction Bank Corp., 4.25% to 27/02/2024, FLR to 27/02/2029	7,005,000	7,556,462	0.25
Marb Bondco PLC, 6.875%, 19/01/2025	3,513,000	3,671,085	0.12	China Development Bank, 2.125%, 1/06/2021	552,000	556,791	0.02
MV24 Capital B.V., 6.748%, 1/06/2034	6,907,892	6,890,691	0.23				
Petrobras Global Finance B.V. (Federative Republic of Brazil), 6.9%, 19/03/2049	2,559,000	2,848,167	0.09				

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
China, continued			
China Development Bank (Hong Kong), FLR, 1.017%, 6/03/2022	USD 1,800,000	1,801,584	0.06
China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027	5,900,000	6,541,180	0.22
China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028	2,790,000	3,307,478	0.11
CNPC General Capital Ltd., 3.95%, 19/04/2022	2,617,000	2,744,208	0.09
Export-Import Bank of China, 3.25%, 28/11/2027	4,348,000	4,797,801	0.16
Industrial and Commercial Bank of China, 4.875%, 21/09/2025	6,726,000	7,673,761	0.25
JD.com, Inc., 3.375%, 14/01/2030	4,503,000	4,984,131	0.16
Prosus N.V., 3.68%, 21/01/2030	9,195,000	9,851,311	0.33
Prosus N.V., 4.027%, 3/08/2050	6,066,000	6,316,351	0.21
Sinopec Capital (2013) Ltd. (People's Republic of China), 3.125%, 24/04/2023	2,055,000	2,157,797	0.07
Sinopec Group Overseas Development (2012) Ltd. (People's Republic of China), 3.9%, 17/05/2022	2,271,000	2,382,571	0.08
Sinopec Group Overseas Development Ltd., 2.5%, 13/09/2022	5,727,000	5,873,460	0.19
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027	26,743,000	29,930,503	0.99
Tencent Holdings Ltd., 3.595%, 19/01/2028	4,200,000	4,732,072	0.16
Tencent Holdings Ltd., 2.39%, 3/06/2030	11,645,000	12,102,427	0.40
Weibo Corp., 3.5%, 5/07/2024	4,462,000	4,706,072	0.16
Weibo Corp., 3.375%, 8/07/2030	8,256,000	8,619,665	0.28
		146,157,589	4.84
Colombia			
Al Candelaria Spain SLU, 7.5%, 15/12/2028	USD 10,891,000	11,598,915	0.38
Ecopetrol S.A., 6.875%, 29/04/2030	13,526,000	16,298,830	0.54
Ecopetrol S.A., 7.375%, 18/09/2043	534,000	691,530	0.02
Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029	1,203,000	1,225,256	0.04
Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031	7,737,000	7,911,082	0.26
GeoPark Ltd., 5.5%, 17/01/2027	913,000	798,884	0.03
Grupo Aval Ltd., 4.375%, 4/02/2030	6,050,000	5,798,925	0.19
Millicom International Cellular S.A., 6%, 15/03/2025	3,019,000	3,117,118	0.10
Millicom International Cellular S.A., 6.625%, 15/10/2026	4,019,000	4,380,710	0.15
Millicom International Cellular S.A., 5.125%, 15/01/2028	3,342,000	3,497,002	0.12
Promigas S.A. ESP/Gases del Pacífico SAC, 3.75%, 16/10/2029	5,966,000	5,829,975	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Colombia, continued			
Republic of Colombia, 4%, 26/02/2024	USD 2,570,000	2,740,263	0.09
Republic of Colombia, 4.5%, 28/01/2026	14,362,000	15,959,772	0.53
Republic of Colombia, 3%, 30/01/2030	3,335,000	3,433,382	0.11
Republic of Colombia, 3.125%, 15/04/2031	6,943,000	7,189,546	0.24
TermoCandelaria Power Ltd., 7.875%, 30/01/2029	9,918,000	10,426,397	0.35
		100,897,587	3.34
Costa Rica			
Republic of Costa Rica, 7%, 4/04/2044	USD 2,154,000	1,914,906	0.07
Republic of Costa Rica, 7.158%, 12/03/2045	1,452,000	1,294,458	0.04
		3,209,364	0.11
Cote d'Ivoire			
Republic of Cote d'Ivoire, 6.375%, 3/03/2028	USD 3,923,000	3,996,360	0.13
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR 6,801,000	7,392,775	0.25
Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD 4,381,570	4,233,911	0.14
Republic of Cote d'Ivoire, 6.125%, 15/06/2033	5,477,000	5,340,075	0.18
Republic of Cote d'Ivoire, 6.875%, 17/10/2040	EUR 6,676,000	7,296,139	0.24
		28,259,260	0.94
Croatia			
Republic of Croatia, 6.375%, 24/03/2021	USD 3,600,000	3,726,000	0.12
Republic of Croatia, 5.5%, 4/04/2023	8,345,000	9,275,467	0.31
Republic of Croatia, 1.5%, 17/06/2031	EUR 6,142,000	7,516,920	0.25
		20,518,387	0.68
Dominican Republic			
Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD 5,809,000	5,097,398	0.17
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	10,628,000	10,628,106	0.35
Dominican Republic, 5.95%, 25/01/2027	2,100,000	2,228,100	0.07
Dominican Republic, 6%, 19/07/2028	3,015,000	3,203,438	0.11
Dominican Republic, 4.5%, 30/01/2030	7,171,000	6,945,113	0.23
Dominican Republic, 6.5%, 15/02/2048	5,947,000	6,057,019	0.20
Dominican Republic, 6.4%, 5/06/2049	5,760,000	5,817,600	0.19
Dominican Republic, 5.875%, 30/01/2060	10,942,000	10,449,610	0.35
		50,426,384	1.67
Ecuador			
Petroamazonas (Republic of Ecuador), 4.625%, 6/12/2021	USD 1,114,167	863,479	0.03
Republic of Ecuador, 8.875%, 23/10/2027	7,740,000	3,928,050	0.13
Republic of Ecuador, 7.875%, 23/01/2028	23,888,000	11,944,000	0.40

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Ecuador, continued				Hungary, continued			
Republic of Ecuador, 10.75%, 31/01/2029	USD 1,496,000	768,570	0.02	Hungarian Development Bank PLC, 1.375%, 24/06/2025	EUR 6,378,000	7,634,379	0.25
Republic of Ecuador, 9.5%, 27/03/2030	2,874,000	1,487,295	0.05	Republic of Hungary, 5.375%, 21/02/2023	USD 1,886,000	2,084,407	0.07
		18,991,394	0.63	Republic of Hungary, 1.625%, 28/04/2032	EUR 7,925,000	9,830,140	0.33
Egypt				Republic of Hungary, 1.75%, 5/06/2035	2,764,000	3,414,578	0.11
Arab Republic of Egypt, 5.577%, 21/02/2023	USD 6,452,000	6,630,204	0.22			35,403,887	1.17
Arab Republic of Egypt, 7.5%, 31/01/2027	2,705,000	2,826,303	0.09	India			
Arab Republic of Egypt, 6.588%, 21/02/2028	6,636,000	6,544,755	0.22	Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD 10,978,000	11,565,323	0.38
Arab Republic of Egypt, 7.6%, 1/03/2029	10,333,000	10,532,159	0.35	Adani Transmission Ltd., 4.25%, 21/05/2036	6,283,425	6,131,205	0.20
Arab Republic of Egypt, 6.375%, 11/04/2031	EUR 6,347,000	6,918,784	0.23	Azure Power Energy Ltd., 5.5%, 3/11/2022	9,729,000	9,907,430	0.33
Arab Republic of Egypt, 7.052%, 15/01/2032	USD 9,225,000	8,725,743	0.29	Delhi International Airport Ltd., 6.45%, 4/06/2029	2,827,000	2,776,114	0.09
Arab Republic of Egypt, 7.625%, 29/05/2032	9,746,000	9,528,664	0.31	Export-Import Bank of India, 3.375%, 5/08/2026	1,787,000	1,886,679	0.06
Arab Republic of Egypt, 8.5%, 31/01/2047	18,173,000	17,924,030	0.59	GMR Hyderabad International Airport Ltd., 5.375%, 10/04/2024	2,722,000	2,639,752	0.09
Arab Republic of Egypt, 8.7%, 1/03/2049	5,422,000	5,363,139	0.18	Muthoot Finance Ltd., 6.125%, 31/10/2022	2,631,000	2,688,882	0.09
Arab Republic of Egypt, 8.875%, 29/05/2050	8,375,000	8,373,325	0.28	Muthoot Finance Ltd., 4.4%, 2/09/2023	7,170,000	7,035,734	0.23
		83,367,106	2.76	Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030	4,724,000	4,644,749	0.15
El Salvador				ReNew Power Private Ltd., 5.875%, 5/03/2027	6,469,000	6,458,528	0.22
Republic of El Salvador, 7.124%, 20/01/2050	USD 8,450,000	7,005,050	0.23	Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	4,112,000	3,829,842	0.13
Gabon				State Bank of India (London), 3.25%, 24/01/2022	5,596,000	5,691,379	0.19
Gabonese Republic, 6.625%, 6/02/2031	USD 4,493,000	4,264,336	0.14			65,255,617	2.16
Ghana				Indonesia			
Republic of Ghana, 10.75%, 14/10/2030	USD 2,005,000	2,397,720	0.08	Bank Mandiri, 3.75%, 11/04/2024	USD 1,208,000	1,269,971	0.04
Republic of Ghana, 7.875%, 11/02/2035	9,438,000	8,356,405	0.28	Bank Mandiri, 4.75%, 13/05/2025	7,265,000	7,967,631	0.26
		10,754,125	0.36	Listrindo Capital B.V., 4.95%, 14/09/2026	5,007,000	5,169,728	0.17
Guatemala				Medco Bell Pte. Ltd., 6.375%, 30/01/2027	3,035,000	2,764,617	0.09
Central American Bottling Corp., 5.75%, 31/01/2027	USD 8,400,000	8,799,000	0.29	Perusahaan Penerbit SBSN Indonesia III, 2.3%, 23/06/2025	5,265,000	5,409,788	0.18
Central American Bottling Corp., 5.75%, 31/01/2027	4,965,000	5,200,838	0.17	Perusahaan Penerbit SBSN Indonesia III, 2.8%, 23/06/2030	7,926,000	8,272,763	0.27
Comcel Trust, 6.875%, 6/02/2024	2,724,000	2,792,127	0.09	PT Indonesia Asahan Aluminium (Persero), 4.75%, 15/05/2025	3,717,000	4,084,202	0.14
Enerquate Trust, 5.875%, 3/05/2027	9,939,000	10,038,489	0.33	PT Indonesia Asahan Aluminium (Persero), 5.45%, 15/05/2030	13,259,000	15,664,919	0.52
Republic of Guatemala, 4.875%, 13/02/2028	1,305,000	1,449,855	0.05	PT Indonesia Asahan Aluminium (Persero), 5.8%, 15/05/2050	4,786,000	5,889,488	0.19
Republic of Guatemala, 4.9%, 1/06/2030	15,914,000	17,783,895	0.59	PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029	3,992,000	4,271,823	0.14
Republic of Guatemala, 5.375%, 24/04/2032	4,173,000	4,778,085	0.16				
Republic of Guatemala, 6.125%, 1/06/2050	6,162,000	7,505,316	0.25				
		58,347,605	1.93				
Honduras							
Government of Honduras, 5.625%, 24/06/2030	USD 2,226,000	2,342,865	0.08				
Hungary							
Hungarian Development Bank, 6.25%, 21/10/2020	USD 12,297,000	12,440,383	0.41				

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Indonesia, continued				Kazakhstan, continued			
PT Pertamina (Persero) (Republic of Indonesia), 4.15%, 25/02/2060	USD 7,847,000	8,303,258	0.27	JSC Kazkommertsbank, 5.5%, 21/12/2022	USD 10,628,921	10,580,772	0.35
PT Perusahaan Listrik Negara (Republic of Indonesia), 4.875%, 17/07/2049	2,020,000	2,345,220	0.08	KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030	11,833,000	13,992,049	0.46
Republic of Indonesia, 3.375%, 15/04/2023	14,252,000	14,975,872	0.50	KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048	4,939,000	6,593,565	0.22
Republic of Indonesia, 5.375%, 17/10/2023	4,741,000	5,325,328	0.18	KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027	8,769,000	9,526,729	0.32
Republic of Indonesia, 5.875%, 15/01/2024	11,932,000	13,709,749	0.45	Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	15,800,000	16,884,670	0.56
Republic of Indonesia, 4.45%, 11/02/2024	5,886,000	6,500,910	0.22	Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030	11,499,000	11,660,124	0.39
Republic of Indonesia, 4.125%, 15/01/2025	19,978,000	22,235,314	0.74			85,695,962	2.84
Republic of Indonesia, 4.75%, 8/01/2026	12,933,000	14,948,737	0.49	Kenya			
Republic of Indonesia, 4.35%, 8/01/2027	13,293,000	15,248,932	0.50	Republic of Kenya, 6.875%, 24/06/2024	USD 2,269,000	2,301,946	0.08
Republic of Indonesia, 3.5%, 11/01/2028	17,041,000	18,710,084	0.62	Republic of Kenya, 7%, 22/05/2027	7,839,000	7,711,616	0.25
Republic of Indonesia, 4.1%, 24/04/2028	8,080,000	9,238,928	0.31	Republic of Kenya, 7.25%, 28/02/2028	3,353,000	3,312,831	0.11
Republic of Indonesia, 3.4%, 18/09/2029	12,216,000	13,441,183	0.44	Republic of Kenya, 8%, 22/05/2032	13,032,000	12,848,718	0.43
Republic of Indonesia, 2.85%, 14/02/2030	3,879,000	4,089,557	0.14			26,175,111	0.87
Republic of Indonesia, 5.25%, 17/01/2042	4,375,000	5,735,517	0.19	Kuwait			
Republic of Indonesia, 4.625%, 15/04/2043	15,961,000	19,590,859	0.65	EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026	USD 9,576,000	10,276,235	0.34
Republic of Indonesia, 5.125%, 15/01/2045	5,676,000	7,436,586	0.25	MEGlobal Canada ULC, 5.875%, 18/05/2030	2,682,000	3,165,758	0.11
Republic of Indonesia, 4.35%, 11/01/2048	1,487,000	1,783,394	0.06			13,441,993	0.45
Republic of Indonesia, 4.2%, 15/10/2050	1,452,000	1,735,168	0.06	Macau			
Saka Energi Indonesia PT, 4.45%, 5/05/2024	4,106,000	3,882,230	0.13	Industrial & Commercial Bank of China Macau, 2.875% to 12/09/2024, FLR to 12/09/2029	USD 7,550,000	7,756,946	0.26
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033	272,100	291,956	0.01	Malaysia			
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033	7,987,949	8,570,842	0.28	GOHL Capital Ltd., 4.25%, 24/01/2027	USD 5,104,000	5,195,176	0.17
		258,864,554	8.57	PETRONAS Capital Ltd. (Federation of Malaysia), 3.5%, 21/04/2030	9,280,000	10,532,877	0.35
Israel				PETRONAS Capital Ltd. (Federation of Malaysia), 4.55%, 21/04/2050	3,094,000	4,237,064	0.14
Bank Leumi le-Israel B.M., 3.275%, 29/01/2031	USD 3,807,000	3,767,978	0.13			19,965,117	0.66
Jamaica				Mexico			
Government of Jamaica, 6.75%, 28/04/2028	USD 1,000,000	1,160,500	0.04	Banco Santander Mexico S.A., 5.375%, 17/04/2025	USD 6,274,000	6,955,043	0.23
Government of Jamaica, 8%, 15/03/2039	17,178,000	22,597,659	0.75	CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	6,295,000	6,711,162	0.22
Government of Jamaica, 7.875%, 28/07/2045	14,243,000	18,587,115	0.61	Coca-Cola Femsa S.A.B. de C.V., 2.75%, 22/01/2030	5,446,000	5,913,854	0.20
		42,345,274	1.40	Fomento Economico Mexicano S.A.B. de C.V., 3.5%, 16/01/2050	2,722,000	3,050,349	0.10
Jordan				Gruma S.A.B. de C.V., 4.875%, 1/12/2024	2,442,000	2,710,644	0.09
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030	USD 11,482,000	11,479,598	0.38	Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	3,757,000	3,794,608	0.13
Kazakhstan							
Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD 15,649,000	16,458,053	0.54				

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mexico, continued				Panama			
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	USD 8,782,000	8,241,907	0.27	Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.625%, 18/05/2036	USD 2,000,000	2,190,020	0.07
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	6,171,000	6,032,152	0.20	Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048	14,639,001	16,189,417	0.54
Petroleos Mexicanos, 4.5%, 23/01/2026	3,719,000	3,406,604	0.11	Autoridad del Canal de Panama, 4.95%, 29/07/2035	8,076,000	9,398,445	0.31
Petroleos Mexicanos, 6.875%, 4/08/2026	4,300,000	4,279,833	0.14	Cable Onda S.A., 4.5%, 30/01/2030	6,175,000	6,482,947	0.22
Petroleos Mexicanos, 6.49%, 23/01/2027	16,136,000	15,409,880	0.51	Empresa de Transmision Eléctrica S.A. (Republic of Panama), 5.125%, 2/05/2049	10,554,000	12,379,842	0.41
Petroleos Mexicanos, 6.5%, 13/03/2027	8,666,000	8,254,365	0.27	Panama Canal Railway Co., 7%, 1/11/2026	2,176,836	2,209,489	0.07
Petroleos Mexicanos, 5.35%, 12/02/2028	11,770,000	10,328,175	0.34	Republic of Panama, 3.75%, 17/04/2026	8,646,000	9,148,333	0.30
Petroleos Mexicanos, 6.84%, 23/01/2030	21,494,000	19,989,420	0.66	Republic of Panama, 3.16%, 23/01/2030	2,734,000	3,062,080	0.10
Petroleos Mexicanos, 5.95%, 28/01/2031	6,408,000	5,510,880	0.18	Republic of Panama, 4.5%, 1/04/2056	10,074,000	13,599,900	0.45
Petroleos Mexicanos, 6.5%, 2/06/2041	8,409,000	6,756,631	0.22			74,660,473	2.47
Petroleos Mexicanos, 6.75%, 21/09/2047	15,065,000	12,240,312	0.41	Paraguay			
Petroleos Mexicanos, 7.69%, 23/01/2050	6,429,000	5,653,020	0.19	Republic of Paraguay, 5%, 15/04/2026	USD 5,150,000	5,922,500	0.20
Petroleos Mexicanos, 6.95%, 28/01/2060	3,630,000	2,999,288	0.10	Republic of Paraguay, 4.95%, 28/04/2031	9,759,000	11,369,235	0.38
United Mexican States, 4.125%, 21/01/2026	3,279,000	3,606,900	0.12	Republic of Paraguay, 6.1%, 11/08/2044	5,920,000	7,977,200	0.26
United Mexican States, 4.15%, 28/03/2027	3,973,000	4,368,314	0.14	Republic of Paraguay, 5.6%, 13/03/2048	11,334,000	14,592,525	0.48
United Mexican States, 3.75%, 11/01/2028	3,815,000	4,092,694	0.14	Republic of Paraguay, 5.4%, 30/03/2050	4,633,000	5,907,075	0.19
United Mexican States, 4.5%, 22/04/2029	7,889,000	8,851,458	0.29	Telefonica Celular del Paraguay S.A., 5.875%, 15/04/2027	2,192,000	2,319,596	0.08
United Mexican States, 3.25%, 16/04/2030	17,871,000	18,290,968	0.61			48,088,131	1.59
United Mexican States, 4.75%, 27/04/2032	16,285,000	18,662,610	0.62	Peru			
United Mexican States, 5%, 27/04/2051	7,690,000	8,997,300	0.30	Banco de Credito del Peru, 3.125% to 1/07/2025, FLR to 1/07/2030	USD 8,597,000	8,528,224	0.28
		205,108,371	6.79	Camposol S.A., 6%, 3/02/2027	7,019,000	6,920,734	0.23
Morocco				Consortio Transmataro S.A. (Republic of Peru), 4.7%, 16/04/2034			
Kingdom of Morocco, 4.25%, 11/12/2022	USD 3,642,000	3,822,862	0.13	Corporacion Financiera de Desarrollo S.A. (Republic of Peru), 4.75%, 8/02/2022	3,832,000	3,980,528	0.13
Kingdom of Morocco, 5.5%, 11/12/2042	2,489,000	3,137,633	0.10	Corporacion Financiera de Desarrollo S.A. (Republic of Peru), 4.75%, 15/07/2025	468,000	517,140	0.02
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044	4,942,000	6,138,458	0.20	Corporacion Lindley S.A., 6.75%, 23/11/2021	1,728,000	1,788,480	0.06
		13,098,953	0.43	El Fondo Mivivienda S.A., 3.5%, 31/01/2023	1,861,000	1,919,175	0.06
Nigeria				Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023			
Afren PLC, 10.25%, 8/04/2019 (d)	USD 5,102,646	44,495	0.00	Hunt Oil Co. of Peru LLC, 6.375%, 1/06/2028	7,868,000	7,753,914	0.26
Afren PLC, 6.625%, 9/12/2020 (d)	2,665,008	1,066	0.00	IIRSA Norte Finance Ltd. (Republic of Peru), 8.75%, 30/05/2024	724,766	784,560	0.03
Federal Republic of Nigeria, 7.875%, 16/02/2032	11,852,000	11,425,328	0.38	Inkia Energy Ltd., 5.875%, 9/11/2027	8,904,000	9,066,943	0.30
Federal Republic of Nigeria, 7.696%, 23/02/2038	9,914,000	9,232,214	0.31				
		20,703,103	0.69				
Pakistan							
Islamic Republic of Pakistan, 6.875%, 5/12/2027	USD 2,929,000	2,875,106	0.10				

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Peru, continued				Russia, continued			
InterCorp Peru Ltd., 3.875%, 15/08/2029	USD 6,150,000	6,091,575	0.20	Russian Federation, 7.25%, 10/05/2034	RUB 196,534,000	2,935,856	0.10
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034	5,069,854	6,192,826	0.21	Russian Federation, 5.1%, 28/03/2035	USD 24,800,000	30,984,128	1.03
Lima Metro Line 2 Finance Ltd., 4.35%, 5/04/2036	7,659,000	8,455,536	0.28	Russian Federation, 5.1%, 28/03/2035	200,000	249,872	0.01
Peru LNG, 5.375%, 22/03/2030	13,115,000	10,114,944	0.33	Sovcombank PJSC (SovCom Capital DAC), 8%, 7/04/2030	7,483,000	7,503,204	0.25
Petroleos del Peru S.A., 4.75%, 19/06/2032	11,847,000	13,742,520	0.46	VEON Holdings B.V., 4%, 9/04/2025	5,095,000	5,274,599	0.17
Petroleos del Peru S.A., 5.625%, 19/06/2047	6,078,000	7,673,475	0.25			148,265,713	4.91
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	8,456,000	8,531,259	0.28	Rwanda			
		115,709,079	3.83	Republic of Rwanda, 6.625%, 2/05/2023	USD 6,115,000	6,177,373	0.20
Philippines				Saudi Arabia			
Republic of Philippines, 5.5%, 30/03/2026	USD 4,898,000	6,058,042	0.20	Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD 6,955,000	6,621,995	0.22
Qatar				Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027	4,082,000	3,256,048	0.11
QNB Finance Ltd. (State of Qatar), 2.625%, 12/05/2025	USD 4,648,000	4,863,438	0.16	Kingdom of Saudi Arabia, 4.625%, 4/10/2047	7,735,000	9,959,586	0.33
State of Qatar, 3.4%, 16/04/2025	3,337,000	3,680,244	0.12	Kingdom of Saudi Arabia, 5.25%, 16/01/2050	8,708,000	12,345,332	0.41
State of Qatar, 4.5%, 23/04/2028	6,136,000	7,414,129	0.25	Saudi Arabian Oil Co., 3.5%, 16/04/2029	4,238,000	4,734,448	0.16
State of Qatar, 4%, 14/03/2029	700,000	829,220	0.03	Saudi Arabian Oil Co., 4.25%, 16/04/2039	9,111,000	10,947,956	0.36
State of Qatar, 4%, 14/03/2029	18,831,000	22,307,203	0.74	Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 17/04/2030	4,777,000	5,792,112	0.19
State of Qatar, 3.75%, 16/04/2030	19,344,000	22,731,521	0.75			53,657,477	1.78
State of Qatar, 5.103%, 23/04/2048	19,260,000	28,275,991	0.94	Senegal			
State of Qatar, 4.817%, 14/03/2049	16,598,000	23,695,172	0.78	Republic of Senegal, 6.25%, 23/05/2033	USD 6,445,000	6,389,896	0.21
State of Qatar, 4.4%, 16/04/2050	8,953,000	12,153,697	0.40	Republic of Senegal, 6.75%, 13/03/2048	2,831,000	2,689,563	0.09
		125,950,615	4.17			9,079,459	0.30
Romania				Serbia			
Republic of Romania, 3.624%, 26/05/2030	EUR 4,959,000	6,457,755	0.21	Republic of Serbia, 3.125%, 15/05/2027	EUR 8,221,000	10,301,283	0.34
Republic of Romania, 3%, 14/02/2031	USD 7,692,000	7,826,610	0.26	Republic of Serbia, 1.5%, 26/06/2029	11,096,000	12,482,366	0.41
Republic of Romania, 2.124%, 16/07/2031	EUR 3,896,000	4,477,317	0.15			22,783,649	0.75
Republic of Romania, 2%, 28/01/2032	7,024,000	7,891,256	0.26	Singapore			
		26,652,938	0.88	Puma International Financing S.A., 5%, 24/01/2026	USD 10,387,000	9,167,209	0.30
Russia				South Africa			
Gaz Capital S.A. (Russian Federation), 4.95%, 6/02/2028	USD 2,755,000	3,100,003	0.10	Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD 7,827,000	7,458,348	0.25
Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030	8,869,000	8,931,633	0.30	Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028	9,406,000	9,467,139	0.31
Russian Federation, 4.75%, 27/05/2026	4,800,000	5,539,440	0.18	Eskom Holdings SOC Ltd. (Republic of South Africa), 8.45%, 10/08/2028	1,695,000	1,646,693	0.05
Russian Federation, 4.25%, 23/06/2027	37,600,000	42,374,448	1.40	Petra Diamonds US\$ Treasury PLC , 7.25%, 1/05/2022 (d)	5,421,000	1,988,423	0.06
Russian Federation, 4.375%, 21/03/2029	33,800,000	38,743,250	1.28	Republic of South Africa, 4.85%, 27/09/2027	2,314,000	2,292,924	0.08
Russian Federation, 8.5%, 17/09/2031	RUB 161,289,000	2,629,280	0.09	Republic of South Africa, 4.3%, 12/10/2028	3,091,000	2,903,685	0.10
				Republic of South Africa, 4.85%, 30/09/2029	10,360,000	9,938,804	0.33

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
South Africa, continued			
Republic of South Africa, 5.75%, 30/09/2049	USD 8,538,000	7,583,622	0.25
		43,279,638	1.43
Sri Lanka			
Republic of Sri Lanka, 6.25%, 4/10/2020	USD 1,836,000	1,780,920	0.06
Republic of Sri Lanka, 5.75%, 18/01/2022	1,676,000	1,451,398	0.05
Republic of Sri Lanka, 5.875%, 25/07/2022	735,000	621,096	0.02
Republic of Sri Lanka, 6.85%, 14/03/2024	1,566,000	1,237,159	0.04
Republic of Sri Lanka, 7.85%, 14/03/2029	4,956,000	3,717,000	0.12
Republic of Sri Lanka, 7.55%, 28/03/2030	8,246,000	6,060,817	0.20
		14,868,390	0.49
Supranational			
West African Development Bank, 4.7%, 22/10/2031	USD 8,254,000	8,377,810	0.28
Thailand			
Bangkok Bank Public Co. Ltd., 3.733%, 25/09/2034	USD 5,290,000	5,300,276	0.18
PTTEP Treasury Center Co. Ltd. (Kingdom of Thailand), 3.7%, 16/07/2070	10,049,000	11,159,784	0.37
Thaioil Treasury Center Co. Ltd., 5.375%, 20/11/2048	323,000	414,040	0.01
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050	12,095,000	12,531,729	0.41
		29,405,829	0.97
Trinidad & Tobago			
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD 6,498,000	6,156,855	0.20
Consolidated Energy Finance S.A., 6.5%, 15/05/2026	1,811,000	1,636,691	0.06
		7,793,546	0.26
Turkey			
Export Credit Bank of Turkey, 5%, 23/09/2021	USD 5,523,000	5,478,264	0.18
Export Credit Bank of Turkey, 5.375%, 24/10/2023	6,049,000	5,715,700	0.19
Export Credit Bank of Turkey, 6.125%, 3/05/2024	3,487,000	3,316,974	0.11
Republic of Turkey, 6.25%, 26/09/2022	3,340,000	3,314,482	0.11
Republic of Turkey, 7.25%, 23/12/2023	5,996,000	6,024,061	0.20
Republic of Turkey, 5.75%, 22/03/2024	2,798,000	2,678,134	0.09
Republic of Turkey, 6.35%, 10/08/2024	6,244,000	6,093,744	0.20
Republic of Turkey, 5.6%, 14/11/2024	13,519,000	12,862,653	0.42
Republic of Turkey, 4.25%, 13/03/2025	12,617,000	11,356,562	0.38
Republic of Turkey, 4.25%, 14/04/2026	9,760,000	8,513,648	0.28
Republic of Turkey, 4.875%, 9/10/2026	11,558,000	10,280,148	0.34
Republic of Turkey, 6%, 25/03/2027	12,571,000	11,810,454	0.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Turkey, continued			
Republic of Turkey, 5.125%, 17/02/2028	USD 13,278,000	11,728,457	0.39
Republic of Turkey, 6.125%, 24/10/2028	3,186,000	2,965,554	0.10
Republic of Turkey, 5.25%, 13/03/2030	9,131,000	7,853,628	0.26
		109,992,463	3.64
Ukraine			
Biz Finance PLC (Ukraine), 9.625%, 27/04/2022	USD 895,000	916,945	0.03
Biz Finance PLC (Ukraine), 9.75%, 22/01/2025	5,372,000	5,517,044	0.18
Government of Ukraine, 7.75%, 1/09/2023	3,893,000	4,038,598	0.13
Government of Ukraine, 7.75%, 1/09/2024	2,943,000	3,042,473	0.10
Government of Ukraine, 7.75%, 1/09/2025	10,711,000	11,046,040	0.37
Government of Ukraine, 7.75%, 1/09/2026	6,194,000	6,333,737	0.21
Government of Ukraine, 7.75%, 1/09/2027	11,557,000	11,802,586	0.39
Government of Ukraine, 7.375%, 25/09/2032	9,301,000	9,124,467	0.30
Government of Ukraine, 7.253%, 15/03/2033	9,117,000	8,877,743	0.30
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040	23,852,000	20,918,204	0.69
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026	11,800,000	11,356,668	0.38
Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023	2,130,000	2,175,262	0.07
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025	7,486,500	7,596,926	0.25
Ukrainian Railways Co., 8.25%, 9/07/2024	5,942,000	5,823,160	0.19
		108,569,853	3.59
United Arab Emirates			
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD 18,205,000	22,772,635	0.75
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070	12,629,000	12,944,725	0.43
Emirate of Abu Dhabi, 3.125%, 11/10/2027	3,764,000	4,211,502	0.14
Emirate of Abu Dhabi, 2.5%, 30/09/2029	18,155,000	19,597,850	0.65
Emirate of Abu Dhabi, 3.125%, 30/09/2049	7,695,000	8,615,322	0.28
Emirate of Abu Dhabi, 3.875%, 16/04/2050	8,724,000	11,046,678	0.37
Emirates Sembcorp Water & Power Co. (United Arab Emirates), 4.45%, 1/08/2035	5,664,000	6,366,336	0.21
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	7,828,000	7,593,160	0.25
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024	10,078,000	10,581,900	0.35

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
United Arab Emirates, continued			
MDGH - GMTN B.V. (United Arab Emirates), 2.875%, 7/11/2029	USD 9,959,000	10,814,777	0.36
MDGH – GMTN B.V. (United Arab Emirates), 2.875%, 21/05/2030	2,941,000	3,190,985	0.11
Sharjah Finance Department (United Arab Emirates), 4%, 28/07/2050	4,899,000	5,147,183	0.17
		122,883,053	4.07
United States			
JBS Investments II GmbH, 5.75%, 15/01/2028	USD 6,904,000	7,330,667	0.24
JBS USA Holdings, Inc., 6.5%, 15/04/2029	3,851,000	4,361,257	0.15
U.S. Treasury Bonds, 3.5%, 15/02/2039	6,119,000	8,883,067	0.29
U.S. Treasury Bonds, 2.5%, 15/02/2046	15,706,200	20,318,056	0.67
		40,893,047	1.35
Uruguay			
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU 198,954,000	4,581,394	0.15
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD 17,019,000	20,827,001	0.69
Oriental Republic of Uruguay, 3.875%, 21/07/2040	UYU 139,450,000	3,588,226	0.12
Oriental Republic of Uruguay, 5.1%, 18/06/2050	USD 2,611,000	3,652,136	0.12
Oriental Republic of Uruguay, 4.975%, 20/04/2055	15,981,000	22,193,614	0.74
		54,842,371	1.82
Uzbekistan			
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024	USD 8,227,000	8,453,243	0.28
Venezuela			
Republic of Venezuela, 9%, 7/05/2023 (d)	USD 4,486,000	307,291	0.01
Republic of Venezuela, 8.25%, 13/10/2024 (d)	7,913,000	542,040	0.02
Republic of Venezuela, 7.65%, 21/04/2025 (d)	17,400,000	1,191,900	0.04
Republic of Venezuela, 9.25%, 15/09/2027 (d)	3,849,000	263,657	0.01
Republic of Venezuela, 7%, 31/03/2038 (d)	37,178,500	2,546,727	0.08
		4,851,615	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Vietnam			
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	USD 9,744,000	9,774,512	0.32
Socialist Republic of Vietnam, 4.8%, 19/11/2024	16,887,000	18,660,842	0.62
		28,435,354	0.94
Zambia			
First Quantum Minerals Ltd., 7.25%, 1/04/2023	USD 3,302,000	3,316,694	0.11
First Quantum Minerals Ltd., 7.5%, 1/04/2025	3,486,000	3,520,860	0.12
		6,837,554	0.23
Total Bonds (Identified Cost, \$2,817,681,349)			
		2,884,659,004	95.51
COMMON STOCKS			
Canada			
Frontera Energy Corp.	192,194	403,492	0.01
Mexico			
ICA Tenedora, S.A. de C.V.	1,849,763	3,483,611	0.12
Total Common Stocks (Identified Cost, \$16,759,593)			
		3,887,103	0.13
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020	USD 13,289,000	13,288,993	0.44
National Bank of Canada, 0.15%, 21/08/2020	5,000,000	4,999,583	0.16
Toronto-Dominion Bank, 0.15%, 7/08/2020	25,000,000	24,999,375	0.83
Toronto-Dominion Bank, 0.15%, 10/08/2020	46,000,000	45,998,275	1.52
Total Short-Term Obligations, at Amortized Cost and Value			
		89,286,226	2.95
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,923,727,168) (k)			
		2,977,832,333	98.59
OTHER ASSETS, LESS LIABILITIES			
		42,500,527	1.41
NET ASSETS			
		3,020,332,860	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Brazil			
Federative Republic of Brazil, 0%, 1/10/2020	BRL 2,683,000	512,652	1.14
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/08/2024	2,399,551	543,073	1.21

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brazil, continued			
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/05/2025	BRL 3,490,256	799,999	1.78
Rumo Luxembourg S.à r.l., 5.25%, 10/01/2028	USD 200,000	207,660	0.47
		2,063,384	4.60

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Chile				Indonesia					
AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD	200,000	196,190	0.44	PT Indonesia Asahan Aluminium (Persero), 5.45%, 15/05/2030	USD	200,000	236,291	0.53
Inversiones CMPC S.A., 3.85%, 13/01/2030		200,000	209,326	0.47	Republic of Indonesia, 6.5%, 15/06/2025	IDR	3,309,000,000	231,925	0.52
Republic of Chile, 4.7%, 1/09/2030	CLP	970,000,000	1,540,073	3.43	Republic of Indonesia, 7%, 15/05/2027		12,485,000,000	872,924	1.94
Republic of Chile, 5%, 1/03/2035		100,000,000	165,912	0.37	Republic of Indonesia, 9%, 15/03/2029		4,755,000,000	367,568	0.82
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	USD	200,000	212,500	0.47	Republic of Indonesia, 7%, 15/09/2030		9,326,000,000	647,071	1.44
			2,324,001	5.18	Republic of Indonesia, 8.75%, 15/05/2031		3,700,000,000	282,619	0.63
China				Jordan					
China Development Bank, 3.23%, 10/01/2025	CNY	2,990,000	427,558	0.95	Hashemite Kingdom of Jordan, 5.85%, 7/07/2030	USD	200,000	199,958	0.45
China Development Bank, 3.45%, 20/09/2029		9,970,000	1,405,699	3.13	Kazakhstan				
Prosus N.V., 4.027%, 3/08/2050	USD	200,000	208,254	0.46	Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030	USD	200,000	202,802	0.45
Weibo Corp., 3.375%, 8/07/2030		200,000	208,810	0.47	Malaysia				
			2,250,321	5.01	Government of Malaysia, 3.882%, 10/03/2022	MYR	2,838,000	691,045	1.54
Colombia				Malaysia					
Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	486,000,000	134,788	0.30	Government of Malaysia, 3.955%, 15/09/2025		2,292,000	588,141	1.31
Grupo Aval Ltd., 4.375%, 4/02/2030	USD	200,000	191,700	0.43	Government of Malaysia, 4.232%, 30/06/2031		4,821,000	1,294,252	2.88
Republic of Colombia, 5.75%, 3/11/2027	COP	5,558,900,000	1,546,226	3.44	PETRONAS Capital Ltd. (Federation of Malaysia), 4.55%, 21/04/2050	USD	200,000	273,889	0.61
Republic of Colombia, 7.25%, 18/10/2034		610,300,000	172,935	0.39			2,847,327	6.34	
Republic of Colombia, "B", 6%, 28/04/2028		1,044,200,000	292,842	0.65	Mexico				
Republic of Colombia, Inflation Linked Bond, 3.5%, 7/05/2025		3,714,907,455	1,067,750	2.38	Petroleos Mexicanos, 7.47%, 12/11/2026	MXN	1,998,300	71,159	0.16
			3,406,241	7.59	Petroleos Mexicanos, 6.95%, 28/01/2060	USD	257,000	212,346	0.47
Cote d'Ivoire				Mexico					
Ivory Coast, 5.875%, 17/10/2031	EUR	135,000	147,558	0.33	Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	2,340,600	112,963	0.25
Croatia				Mexico					
Republic of Croatia, 1.5%, 17/06/2031	EUR	100,000	122,386	0.27	United Mexican States, 10%, 5/12/2024		4,410,000	237,391	0.53
Czech Republic				Mexico					
Czech Republic, 2%, 13/10/2033	CZK	15,340,000	774,207	1.72	United Mexican States, 5.75%, 5/03/2026		15,360,000	708,969	1.58
Egypt				Mexico					
Arab Republic of Egypt, 7.625%, 29/05/2032	USD	200,000	195,540	0.44	United Mexican States, 4%, 30/11/2028		9,085,534	464,618	1.04
Guatemala				Mexico					
Republic of Guatemala, 5.375%, 24/04/2032	USD	200,000	229,000	0.51	United Mexican States, 8.5%, 31/05/2029		24,600,000	1,319,292	2.94
Hungary				Mexico					
Republic of Hungary, 5.5%, 24/06/2025	HUF	253,840,000	1,045,600	2.33	United Mexican States, 8%, 7/11/2047		5,030,000	257,331	0.57
Republic of Hungary, 3.25%, 22/10/2031		142,730,000	540,185	1.20	United Mexican States, Inflation Linked Bond, 4.5%, 4/12/2025		4,290,304	220,206	0.49
			1,585,785	3.53			3,604,275	8.03	
India				Nigeria					
Delhi International Airport Ltd., 6.45%, 4/06/2029	USD	200,000	196,400	0.44	Afren PLC, 10.25%, 8/04/2019 (d)	USD	325,929	2,842	0.01
ReNew Power Private Ltd., 5.875%, 5/03/2027		200,000	199,676	0.44					
			396,076	0.88					

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Paraguay			
Republic of Paraguay, 4.95%, 28/04/2031	USD	200,000	0.52
Peru			
Banco de Credito del Peru, 4.85%, 30/10/2020	PEN	185,000	0.12
Banco de Credito del Peru, 4.65%, 17/09/2024		1,471,000	0.96
Camposol S.A., 6%, 3/02/2027	USD	150,000	0.33
Peru LNG, 5.375%, 22/03/2030		200,000	0.34
Republic of Peru, 6.9%, 12/08/2037	PEN	1,432,000	1.12
Republic of Peru, 5.35%, 12/08/2040		1,201,000	0.79
		1,641,370	3.66
Poland			
Government of Poland, 2.5%, 25/07/2026	PLN	2,833,000	1.85
Government of Poland, 2.75%, 25/04/2028		750,000	0.50
Government of Poland, 5.75%, 25/04/2029		2,831,000	2.33
		2,100,830	4.68
Romania			
Republic of Romania, 4.75%, 24/02/2025	RON	2,615,000	1.48
Republic of Romania, 5.8%, 26/07/2027		920,000	0.56
Republic of Romania, 3.624%, 26/05/2030	EUR	73,000	0.21
Republic of Romania, 3%, 14/02/2031	USD	112,000	0.25
Republic of Romania, 2%, 28/01/2032	EUR	135,000	0.34
		1,275,138	2.84
Russia			
Russian Federation, 2.5%, 2/02/2028	RUB	7,768,015	0.23
Russian Federation, 7.7%, 23/03/2033		66,267,000	2.28
Russian Federation, 7.25%, 10/05/2034		121,371,000	4.04
		2,938,910	6.55
Serbia			
Republic of Serbia, 1.5%, 26/06/2029	EUR	131,000	0.33
South Africa			
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	200,000	0.42
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.85%, 2/04/2026	ZAR	6,000,000	0.75
Republic of South Africa, 10.5%, 21/12/2026		29,632,000	4.42
Republic of South Africa, 8%, 31/01/2030		26,152,000	3.15
Republic of South Africa, 7%, 28/02/2031		22,913,000	2.46

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
South Africa, continued			
Transnet SOC Ltd. (Republic of South Africa), 9.5%, 13/05/2021	ZAR	3,540,000	0.47
		5,238,036	11.67
Sri Lanka			
Republic of Sri Lanka, 6.75%, 18/04/2028	USD	200,000	0.33
Republic of Sri Lanka, 7.85%, 14/03/2029		205,000	0.34
		299,750	0.67
Supranational			
West African Development Bank, 4.7%, 22/10/2031	USD	200,000	0.45
Thailand			
Kingdom of Thailand, 3.775%, 25/06/2032	THB	57,167,000	5.13
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050	USD	200,000	0.46
		2,510,996	5.59
Ukraine			
Government of Ukraine, 7.253%, 15/03/2033	USD	200,000	0.43
United Arab Emirates			
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070	USD	200,000	0.46
United States			
JBS Investments II GmbH, 5.75%, 15/01/2028	USD	200,000	0.47
Uruguay			
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	30,342,000	1.56
Oriental Republic of Uruguay, 3.875%, 2/07/2040		6,657,000	0.38
		869,991	1.94
Vietnam			
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	USD	250,000	0.56
Total Bonds (Identified Cost, \$43,897,953)		43,000,096	95.80
COMMON STOCKS			
Canada			
Frontera Energy Corp. (Identified Cost, \$268,562)		2,666	0.01
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020 at Amortized Cost and Value	USD	416,000	0.93
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$44,582,515) (k)		43,421,693	96.74
OTHER ASSETS, LESS LIABILITIES		1,465,127	3.26
NET ASSETS		44,886,820	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Shanghai International Air Co., Ltd.	77,100	750,398	0.79
Alcoholic Beverages			
Ambev S.A., ADR	361,572	969,013	1.02
China Resources Beer Holdings Co. Ltd.	236,000	1,641,279	1.72
Kweichow Moutai Co. Ltd., "A"	5,760	1,384,958	1.46
		3,995,250	4.20
Apparel Manufacturers			
Shenzhou International Group Holdings Ltd.	50,000	596,751	0.63
Automotive			
Hero MotoCorp Ltd.	23,112	828,660	0.87
Mahindra & Mahindra Ltd.	110,586	896,439	0.94
PT United Tractors Tbk	930,100	1,360,112	1.43
		3,085,211	3.24
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	63,700	774,674	0.81
Moscow Exchange MICEX-RTS PJSC	661,332	1,185,265	1.25
		1,959,939	2.06
Business Services			
Tata Consultancy Services Ltd.	68,606	2,092,133	2.20
Computer Software - Systems			
Linx S.A.	141,900	718,946	0.76
Construction			
Gree Electric Appliances, Inc.	107,200	874,096	0.92
Techtronic Industries Co. Ltd.	139,000	1,451,821	1.52
		2,325,917	2.44
Consumer Products			
Dabur India Ltd.	38,939	267,297	0.28
Consumer Services			
51job, Inc., ADR	24,476	1,661,431	1.75
MakeMyTrip Ltd.	53,407	831,547	0.87
		2,492,978	2.62
Electrical Equipment			
LS Electric Co. Ltd.	14,564	656,782	0.69
Electronics			
ASM Pacific Technology Ltd.	9,900	110,231	0.12
Samsung Electronics Co. Ltd.	118,033	5,736,202	6.02
Silicon Motion Technology Corp., ADR	21,609	893,964	0.94
Taiwan Semiconductor Manufacturing Co. Ltd.	511,330	7,483,423	7.86
		14,223,820	14.94
Energy - Integrated			
LUKOIL PJSC, ADR	20,846	1,427,621	1.50
Petroleo Brasileiro S.A., ADR	63,435	549,981	0.58
		1,977,602	2.08
Food & Beverages			
AVI Ltd.	45,757	189,064	0.20
Gruma S.A.B. de C.V.	42,535	499,125	0.52
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	305,800	1,604,908	1.69
Orion Corp.	13,946	1,568,545	1.65
Tata Consumer Products Ltd.	84,399	482,900	0.51
Tingyi (Cayman Islands) Holding Corp.	684,000	1,270,853	1.33
		5,615,395	5.90
Forest & Paper Products			
Suzano S.A.	76,900	619,145	0.65

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging			
Genting Berhad	966,200	877,949	0.92
Kangwon Land, Inc.	43,119	829,178	0.87
		1,707,127	1.79
General Merchandise			
Bim Birlesik Magazalar A.S.	47,510	485,427	0.51
Walmart de Mexico S.A.B. de C.V.	182,865	429,163	0.45
		914,590	0.96
Insurance			
AIA Group Ltd.	258,800	2,319,219	2.43
Ping An Insurance Co. of China Ltd., "H"	81,000	854,453	0.90
Samsung Fire & Marine Insurance Co. Ltd.	10,234	1,465,297	1.54
		4,638,969	4.87
Internet			
Alibaba Group Holding Ltd., ADR	18,280	4,588,645	4.82
Baidu, Inc., ADR	7,009	836,875	0.88
NAVER Corp.	9,547	2,411,992	2.53
NetEase.com, Inc., ADR	4,609	2,112,858	2.22
Tencent Holdings Ltd.	124,300	8,508,911	8.94
		18,459,281	19.39
Machinery & Tools			
Doosan Bobcat, Inc.	27,589	624,076	0.66
Haitian International Holdings Ltd.	273,000	628,404	0.66
		1,252,480	1.32
Major Banks			
ABSA Group Ltd.	165,125	771,469	0.81
Banco Bradesco S.A., ADR	167,068	705,027	0.74
China Construction Bank	2,325,750	1,696,478	1.78
		3,172,974	3.33
Metals & Mining			
Lundin Mining Corp.	115,195	645,013	0.68
Vale S.A., ADR	49,802	579,695	0.61
		1,224,708	1.29
Network & Telecom			
VTech Holdings Ltd.	109,100	591,933	0.62
Oil Services			
Lamprell PLC	212,699	72,668	0.08
Other Banks & Diversified Financials			
Banco de Chile	5,057,906	485,574	0.51
Credicorp Ltd.	3,847	489,223	0.51
E.Sun Financial Holding Co. Ltd.	1,518,393	1,406,607	1.48
Grupo Financiero Inbursa S.A. de C.V.	476,250	342,181	0.36
Housing Development Finance Corp. Ltd.	102,110	2,432,146	2.56
Komercni Banka A.S.	23,334	543,386	0.57
Metropolitan Bank & Trust Co.	963,204	663,941	0.70
Public Bank Berhad	257,100	1,030,825	1.08
Sberbank of Russia	486,859	1,450,541	1.52
		8,844,424	9.29
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	620,629	655,349	0.69
Real Estate			
Aldar Properties PJSC	742,114	345,125	0.36
Hang Lung Properties Ltd.	423,000	1,038,083	1.09
Multiplan Empreendimentos Imobiliarios S.A.	65,478	265,349	0.28
Swire Properties Ltd.	167,800	387,549	0.41
		2,036,106	2.14

MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants			
Yum China Holdings, Inc.	48,214	2,470,485	2.59
Specialty Chemicals			
PTT Global Chemical PLC	470,300	708,862	0.74
Specialty Stores			
Jardine Strategic Holdings Ltd.	52,700	1,064,540	1.12
Telecommunications - Wireless			
Mobile TeleSystems PJSC, ADR	17,630	156,202	0.16
Telephone Services			
Hellenic Telecommunications Organization S.A.	111,612	1,643,418	1.72
PT Telekomunikasi Indonesia	1,992,500	416,241	0.44
		2,059,659	2.16
Tobacco			
PT Hanjaya Mandala Sampoerna Tbk	3,826,500	449,751	0.47
Utilities - Electric Power			
CESC Ltd.	93,713	688,387	0.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
NTPC Ltd.	856,411	995,927	1.05
		1,684,314	1.77
Total Common Stocks (Identified Cost, \$88,493,357)		93,541,986	98.26
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 1,028,000	1,028,000	1.08
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$89,521,356) (k)		94,569,986	99.34
OTHER ASSETS, LESS LIABILITIES		626,523	0.66
NET ASSETS		95,196,509	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Euro Credit Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
BONDS			
Aerospace			
Leonardo S.p.A., 2.375%, 8/01/2026	EUR 100,000	100,560	0.42
Asset-Backed & Securitized			
AA Bond Co. Ltd., 6.269%, 31/07/2025	GBP 200,000	226,027	0.95
Automotive			
Conti Gummi Finance B.V., 1.125%, 25/09/2024	EUR 85,000	86,426	0.36
Continental AG, 2.5%, 26/08/2027	61,000	65,757	0.28
Delphi Automotive PLC, 1.5%, 10/03/2025	100,000	102,892	0.43
Ferrari N.V., 1.5%, 27/05/2025	117,000	118,207	0.50
Fiat Chrysler Automobiles N.V., 3.875%, 5/01/2026	105,000	111,789	0.47
Volkswagen International Finance N.V., 1.625%, 10/02/2024	GBP 100,000	112,010	0.47
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2165	EUR 100,000	98,555	0.41
		695,636	2.92
Broadcasting			
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR 300,000	304,711	1.28
MMS USA Investments, Inc., 0.625%, 13/06/2025	100,000	98,721	0.41
Prosus N.V., 1.539%, 3/08/2028	150,000	151,057	0.63
RELX Finance B.V., 0.5%, 10/03/2028	100,000	99,761	0.42
		654,250	2.74
Brokerage & Asset Managers			
Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047	EUR 100,000	99,950	0.42
Euroclear Bank S.A., 0.125%, 7/07/2025	100,000	100,824	0.42

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Brokerage & Asset Managers, continued			
Euroclear Investments S.A., 2.625%, 11/04/2048	EUR 100,000	107,150	0.45
		307,924	1.29
Building			
Holcim Finance (Luxembourg) S.A., 2.375%, 9/04/2025	EUR 100,000	108,450	0.46
Mohawk Capital Finance S.A., 1.75%, 12/06/2027	100,000	89,326	0.37
		197,776	0.83
Business Services			
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 200,000	191,688	0.80
Fidelity National Information Services, 3.75%, 21/05/2029	USD 150,000	152,554	0.64
		344,242	1.44
Cable TV			
Comcast Corp., 0.25%, 20/05/2027	EUR 100,000	100,768	0.42
Comcast Corp., 4.25%, 15/10/2030	USD 275,000	292,881	1.23
Eutelsat S.A., 2%, 2/10/2025	EUR 100,000	104,085	0.44
Eutelsat S.A., 2.25%, 13/07/2027	300,000	312,840	1.31
SES S.A., 1.625%, 22/03/2026	200,000	202,394	0.85
SES S.A., 2%, 2/07/2028	100,000	101,162	0.42
		1,114,130	4.67
Chemicals			
Symrise AG, 1.25%, 29/11/2025	EUR 130,000	133,289	0.56
Synthomer PLC, 3.875%, 1/07/2025	100,000	102,703	0.43
		235,992	0.99
Computer Software			
Dassault Systemes S.A., 0.125%, 16/09/2026	EUR 100,000	100,015	0.42
Computer Software - Systems			
Apple, Inc., 1.375%, 24/05/2029	EUR 200,000	223,823	0.94
Capgemini SE, 2%, 15/04/2029	100,000	110,746	0.46
		334,569	1.40

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Conglomerates			
General Electric Co., 0.875%, 17/05/2025	EUR 100,000	97,051	0.41
Thyssenkrupp AG, 2.875%, 22/02/2024	40,000	38,800	0.16
		135,851	0.57
Consumer Products			
LVMH Moët Hennessy Louis Vuitton SE, 0.125%, 11/02/2028	EUR 200,000	199,632	0.84
LVMH Moët Hennessy Louis Vuitton SE, 0.375%, 11/02/2031	100,000	100,215	0.42
Reckitt Benckiser Treasury Services PLC, 0.375%, 19/05/2026	100,000	101,241	0.42
Reckitt Benckiser Treasury Services PLC, 1.75%, 19/05/2032	GBP 100,000	117,085	0.49
		518,173	2.17
Containers			
DS Smith PLC, 0.875%, 12/09/2026	EUR 100,000	98,812	0.42
Electrical Equipment			
Telefonaktiebolaget LM Ericsson, 1.875%, 1/03/2024	EUR 100,000	103,825	0.44
Electronics			
ASML Holding N.V., 0.625%, 7/05/2029	EUR 100,000	102,622	0.43
Emerging Market Quasi-Sovereign			
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR 300,000	303,032	1.27
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD 200,000	170,536	0.71
PT Perusahaan Listrik Negara (Republic of Indonesia), 2.875%, 25/10/2025	EUR 100,000	106,709	0.45
State Grid Europe Development PLC (People's Republic of China), 1.5%, 26/01/2022	200,000	202,880	0.85
		783,157	3.28
Energy - Integrated			
BP Capital Markets PLC, 1.594%, 3/07/2028	EUR 300,000	320,009	1.34
Eni S.p.A., 1.25%, 18/05/2026	100,000	105,118	0.44
Galp Energia SGPS S.A., 2%, 15/01/2026	100,000	100,976	0.42
OMV AG, 1%, 3/07/2034	100,000	100,343	0.42
Repsol International Finance B.V., 3.75% to 6/11/2026, FLR to 11/06/2056	100,000	100,135	0.42
Shell International Finance B.V., 1.875%, 7/04/2032	100,000	113,348	0.48
		839,929	3.52
Financial Institutions			
AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	EUR 200,000	162,000	0.68
EXOR N.V., 2.25%, 29/04/2030	125,000	128,711	0.54
Grand City Properties S.A., 1.375%, 3/08/2026	100,000	103,689	0.43
Grand City Properties S.A., 2.5%, 24/10/2069	100,000	99,514	0.42
		493,914	2.07
Food & Beverages			
Anheuser-Busch Cos. LLC, 4.75%, 23/01/2029	USD 275,000	287,319	1.21
Diageo Finance PLC, 1.875%, 27/03/2027	EUR 100,000	111,524	0.47

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Food & Beverages, continued			
Diageo Finance PLC, 2.875%, 27/03/2029	GBP 200,000	255,827	1.07
Heineken N.V., 1.25%, 7/05/2033	EUR 107,000	110,500	0.46
		765,170	3.21
Forest & Paper Products			
Mondi Finance Europe GmbH, 2.375%, 1/04/2028	EUR 100,000	110,222	0.46
Industrial			
CPI Property Group S.A., 2.75%, 12/05/2026	EUR 100,000	102,674	0.43
CPI Property Group S.A., 2.75%, 22/01/2028	GBP 100,000	107,185	0.45
Grainger PLC, 3%, 3/07/2030	100,000	115,226	0.48
Investor AB, 1.5%, 20/06/2039	EUR 100,000	110,477	0.47
		435,562	1.83
Insurance			
Argentum Zurich Insurance, 3.5%, 1/10/2046	EUR 200,000	227,297	0.95
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	250,000	269,848	1.13
Bupa Finance PLC, 4.125%, 14/06/2035	GBP 100,000	117,857	0.49
CNP Assurances S.A., 2% to 27/7/2030, FLR to 27/07/2050	EUR 100,000	99,204	0.42
Credit Agricole Assurances S.A., 2%, 17/07/2030	100,000	101,416	0.43
La Mondiale, 4.375% to 24/10/2029, FLR to 24/12/2060	100,000	99,000	0.42
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050	112,000	115,210	0.48
		1,029,832	4.32
International Market Quasi-Sovereign			
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039	EUR 100,000	100,771	0.42
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040	72,000	78,959	0.33
Electricite de France S.A., 2%, 2/10/2030	200,000	224,947	0.94
Groupe ADP (Republic of France), 2.125%, 2/10/2026	100,000	108,717	0.46
Islandsbanki (Republic of Iceland), 1.125%, 19/01/2024	450,000	446,913	1.87
La Banque Postale (Republic of France), 0.5% to 17/06/2025, FLR to 17/06/2026	100,000	99,547	0.42
		1,059,854	4.44
International Market Sovereign			
Republic of Iceland, 0.625%, 3/06/2026	EUR 100,000	101,937	0.43
Machinery & Tools			
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR 104,000	83,432	0.35
Major Banks			
Bankinter S.A., 0.875%, 8/07/2026	EUR 100,000	98,770	0.41
CaixaBank S.A., 2.75% to 14/7/2023, FLR to 14/07/2028	300,000	307,396	1.29
Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026	100,000	102,241	0.43
Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030	100,000	101,850	0.43

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Major Banks, continued			
Credit Suisse Group AG, 1.25%, 17/07/2025	EUR 400,000	410,000	1.72
Credit Suisse Group AG, 2.25% to 9/06/2027, FLR to 9/06/2028	GBP 100,000	113,907	0.48
Erste Group Bank AG, 0.875%, 13/05/2027	EUR 100,000	103,627	0.43
Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030	200,000	191,787	0.80
JPMorgan Chase & Co., 1.5%, 29/10/2026	400,000	432,091	1.81
NatWest Markets PLC, 2.75%, 2/04/2025	300,000	325,422	1.37
Royal Bank of Scotland Group PLC, 3.622% to 14/08/2025, FLR to 14/08/2030	GBP 100,000	116,777	0.49
Svenska Handelsbanken AB, 0.5%, 18/02/2030	EUR 300,000	299,269	1.26
UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026	100,000	100,405	0.42
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027	250,000	251,324	1.05
Wells Fargo & Co., 0.625%, 14/08/2030	300,000	286,442	1.20
		3,241,308	13.59
Medical & Health Technology & Services			
Thermo Fisher Scientific, Inc., 0.875%, 1/10/2031	EUR 100,000	102,509	0.43
Medical Equipment			
Abbott Ireland Financing DAC, 1.5%, 27/09/2026	EUR 200,000	215,635	0.90
Boston Scientific Corp., 0.625%, 1/12/2027	200,000	198,221	0.83
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	100,000	99,474	0.42
		513,330	2.15
Midstream			
Kinder Morgan, Inc., 2.25%, 16/03/2027	EUR 100,000	108,058	0.45
Natural Gas - Distribution			
ENGIE S.A., 0.5%, 24/10/2030	EUR 100,000	100,097	0.42
Network & Telecom			
Verizon Communications, Inc., 0.875%, 19/03/2032	EUR 130,000	131,700	0.55
Oils			
Neste Oyj, 1.5%, 7/06/2024	EUR 200,000	205,264	0.86
Other Banks & Diversified Financials			
Alpha Bank, 4.25%, 13/02/2030	EUR 200,000	162,203	0.68
Banca Monte dei Paschi di Siena S.p.A., 2.625%, 28/04/2025	100,000	98,214	0.41
Belfius Bank S.A., 0.375%, 13/02/2026	300,000	298,174	1.25
BPCE S.A., 2.375%, 14/01/2025	USD 250,000	222,348	0.93
Deutsche Bank AG, 2.625%, 16/12/2024	GBP 100,000	112,862	0.47
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR 100,000	103,748	0.44
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025	100,000	105,189	0.44
Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP 100,000	110,233	0.46
KBC Group N.V., 0.375% to 16/06/2026, FLR to 16/06/2027	EUR 100,000	100,983	0.43
KBC Group N.V., 0.5% to 3/12/2024, FLR to 3/12/2029	100,000	97,805	0.41

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Macquarie Group Ltd., 1.25% to 5/03/2024, FLR to 5/03/2025	EUR 100,000	101,715	0.43
UBS Group AG, 0.75%, 21/04/2023	400,000	408,447	1.71
		1,921,921	8.06
Pharmaceuticals			
AbbVie, Inc., 2.625%, 15/11/2028	EUR 200,000	231,896	0.97
Bayer AG, 1.375%, 6/07/2032	100,000	100,994	0.42
Takeda Pharmaceutical Co. Ltd., 1.375%, 9/07/2032	100,000	103,488	0.44
Upjohn Finance B.V., 1.362%, 23/06/2027	100,000	103,029	0.43
		539,407	2.26
Printing & Publishing			
Wolters Kluwer N.V., 0.75%, 3/07/2030	EUR 100,000	101,094	0.42
Real Estate - Office			
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR 300,000	298,231	1.25
Merlin Properties SOCIMI S.A., REIT, 1.875%, 4/12/2034	100,000	91,689	0.39
		389,920	1.64
Real Estate - Other			
SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR 200,000	202,220	0.85
Specialty Chemicals			
Covestro AG, 0.875%, 3/02/2026	EUR 65,000	66,477	0.28
Covestro AG, 1.375%, 12/06/2030	29,000	29,922	0.13
		96,399	0.41
Specialty Stores			
Richemont International Holding S.A., 0.75%, 26/05/2028	EUR 100,000	103,935	0.44
Supermarkets			
Auchan Holding S.A., 2.875%, 29/01/2026	EUR 100,000	101,828	0.43
Supranational			
Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR 140,000	142,730	0.60
Telecommunications - Wireless			
American Tower Corp., REIT, 1.95%, 22/05/2026	EUR 100,000	107,786	0.45
Cellnex Telecom S.A., 1.875%, 27/06/2029	100,000	100,643	0.42
Tele2 AB Co., 2.125%, 15/05/2028	250,000	274,932	1.16
		483,361	2.03
Telephone Services			
Iliad S.A., 2.375%, 17/06/2026	EUR 100,000	100,720	0.42
Tobacco			
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP 100,000	112,167	0.47
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR 100,000	107,341	0.45
Imperial Brands Finance PLC, 1.375%, 27/01/2025	200,000	204,153	0.85
Imperial Brands PLC, 2.125%, 12/02/2027	100,000	104,242	0.44
		527,903	2.21
Transportation - Services			
Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP 300,000	354,324	1.48

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (€)	Net Assets (%)	
Transportation - Services, continued				PUT OPTIONS PURCHASED				
Compagnie Financial et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR	200,000	210,304	0.88	Markit iTraxx Europe Index – August 2020 @ EUR 475	EUR 2,600,000	4,631	0.02
Deutsche Bank AG, 0.375%, 20/05/2026		143,000	144,594	0.61	Markit iTraxx Europe Index – October 2020 @ EUR 475	2,800,000	32,048	0.13
Transurban Finance Co., 1.75%, 29/03/2028		197,000	204,593	0.86	Total Put Options Purchased (Premiums Paid, €50,502)		36,679	0.15
			913,815	3.83	Total Investments (Identified Cost, €22,251,637)		22,428,060	94.04
Utilities - Electric Power				OTHER ASSETS, LESS LIABILITIES				
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030	EUR	200,000	203,715	0.86		1,420,785	5.96	
National Grid PLC, 1.125%, 7/07/2028	GBP	100,000	113,081	0.47	NET ASSETS	23,848,845	100.00	
			316,796	1.33				
Total Bonds (Identified Cost, €21,125,687)			21,317,728	89.39				
INVESTMENT COMPANIES								
Mutual Funds								
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €1,075,448)		1,083	1,073,653	4.50				
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €22,201,135)			22,391,381	93.89				

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS				Brokerage & Asset Managers			
Aerospace				Deutsche Boerse AG	8,013	1,243,681	1.00
Meggitt PLC	283,561	853,730	0.69	IG Group Holdings PLC	214,521	1,754,527	1.41
MTU Aero Engines Holding AG	6,757	997,678	0.80	Rathbone Brothers PLC	39,502	714,949	0.58
Rolls-Royce Holdings PLC	220,402	571,694	0.46			3,713,157	2.99
		2,423,102	1.95	Business Services			
Airlines				Applus Services, S.A.	173,304	1,143,903	0.92
Aena S.A.	13,086	1,447,690	1.17	Brenntag AG	32,464	1,697,323	1.37
Ryanair Holdings PLC, ADR	13,625	867,502	0.70	Cerved Information Solutions S.p.A.	226,680	1,592,287	1.28
		2,315,192	1.87	Compass Group PLC	98,922	1,161,270	0.94
Alcoholic Beverages				Experian PLC	40,161	1,201,407	0.97
Carlsberg A.S., "B"	11,638	1,456,731	1.17	Hays PLC	986,548	1,204,013	0.97
Diageo PLC	107,704	3,352,413	2.70	Intertek Group PLC	33,612	2,018,242	1.63
Heineken Holding N.V.	40,218	2,960,410	2.39	Michael Page International PLC	159,883	625,259	0.50
Pernod Ricard S.A.	26,129	3,830,089	3.09			10,643,704	8.58
		11,599,643	9.35	Computer Software			
Apparel Manufacturers				Check Point Software Technologies Ltd.	9,707	1,032,957	0.84
Burberry Group PLC	66,399	929,012	0.75	Dassault Systemes S.A.	7,229	1,119,455	0.90
Compagnie Financiere Richemont S.A.	24,180	1,276,237	1.03			2,152,412	1.74
LVMH Moet Hennessy Louis Vuitton SE	10,794	3,981,304	3.21	Computer Software - Systems			
Swatch Group Ltd.	3,320	591,979	0.47	Amadeus IT Group S.A.	26,245	1,118,959	0.90
		6,778,532	5.46	Consumer Products			
Automotive				Beiersdorf AG	12,061	1,219,970	0.98
Aptiv PLC	20,544	1,355,996	1.09	Essity AB	82,892	2,317,764	1.87
Broadcasting				Reckitt Benckiser Group PLC	41,889	3,596,733	2.90
WPP Group PLC	195,493	1,241,265	1.00			7,134,467	5.75

MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Consumer Services			
Booking Holdings, Inc.	887	1,251,589	1.01
Moneysupermarket.com Group PLC	354,534	1,164,440	0.94
		2,416,029	1.95
Electrical Equipment			
Legrand S.A.	30,481	2,004,496	1.62
Schneider Electric SE	38,175	3,775,762	3.04
		5,780,258	4.66
Entertainment			
CTS Eventim AG	16,026	538,770	0.43
Food & Beverages			
Danone S.A.	58,629	3,325,209	2.68
Nestle S.A.	38,210	3,843,064	3.10
		7,168,273	5.78
Gaming & Lodging			
Flutter Entertainment PLC	17,538	2,235,404	1.80
Insurance			
Beazley PLC	223,388	1,041,298	0.84
Hiscox Ltd.	92,771	809,228	0.65
		1,850,526	1.49
Internet			
Scout24 AG	25,314	1,859,313	1.50
Machinery & Tools			
GEA Group AG	54,171	1,656,098	1.34
Major Banks			
BNP Paribas	22,293	767,832	0.62
Erste Group Bank AG	52,297	984,601	0.80
UBS Group AG	93,416	933,858	0.75
		2,686,291	2.17
Medical Equipment			
EssilorLuxottica	13,438	1,515,658	1.22
Smith & Nephew PLC	52,300	886,409	0.72
		2,402,067	1.94
Other Banks & Diversified Financials			
ING Groep N.V.	158,756	936,025	0.75
Julius Baer Group Ltd.	31,346	1,172,513	0.95
Jyske Bank A.S.	17,469	476,696	0.38
Komerčni Banka A.S.	12,410	245,338	0.20
Sydbank A.S.	29,299	473,989	0.38
		3,304,561	2.66

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Pharmaceuticals			
Bayer AG	58,474	3,305,268	2.66
Merck KGaA	20,425	2,215,270	1.79
Novo Nordisk A.S., "B"	29,005	1,623,842	1.31
Roche Holding AG	13,755	4,035,994	3.25
		11,180,374	9.01
Printing & Publishing			
Wolters Kluwer N.V.	16,293	1,093,590	0.88
Real Estate			
Deutsche Wohnen SE	77,318	3,192,226	2.57
LEG Immobilien AG	16,729	1,981,751	1.60
TAG Immobilien AG	74,701	1,664,243	1.34
Vonovia SE	60,623	3,345,177	2.70
		10,183,397	8.21
Restaurants			
Whitbread PLC	54,720	1,332,131	1.07
Specialty Chemicals			
Akzo Nobel N.V.	37,930	3,042,407	2.45
Croda International PLC	38,253	2,443,775	1.97
L'Air Liquide S.A.	17,245	2,416,902	1.95
Linde PLC	19,650	4,083,206	3.29
Symrise AG	29,052	3,080,965	2.49
		15,067,255	12.15
Specialty Stores			
Hermes International	1,619	1,115,642	0.90
Total Common Stocks (Identified Cost, €128,239,291)		122,346,408	98.62
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €1,883,259)	1,899	1,883,068	1.52
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €130,122,550) (k)		124,229,476	100.14
OTHER ASSETS, LESS LIABILITIES		(168,838)	(0.14)
NET ASSETS		124,060,638	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
MTU Aero Engines Holding AG	98,046	14,476,597	0.52
Rolls-Royce Holdings PLC	3,995,827	10,364,659	0.37
		24,841,256	0.89
Airlines			
Ryanair Holdings PLC, ADR	371,245	23,637,132	0.84
Alcoholic Beverages			
Diageo PLC	1,891,330	58,869,851	2.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Apparel Manufacturers			
Adidas AG	189,846	44,584,420	1.59
Burberry Group PLC	1,006,192	14,077,983	0.50
Compagnie Financiere Richemont S.A.	437,605	23,097,092	0.83
LVMH Moet Hennessy Louis Vuitton SE	222,018	81,890,039	2.93
		163,649,534	5.85
Automotive			
D'leteren S.A.	337,670	15,515,936	0.55
Brokerage & Asset Managers			
Deutsche Boerse AG	255,238	39,614,951	1.42

MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Brokerage & Asset Managers, continued			
Euronext N.V.	576,620	56,094,847	2.00
IG Group Holdings PLC	4,731,751	38,700,111	1.38
		134,409,909	4.80
Business Services			
Experian PLC	1,573,560	47,072,691	1.68
Computer Software			
Dassault Systemes S.A.	207,907	32,195,682	1.15
Sage Group PLC	5,368,394	43,654,260	1.56
		75,849,942	2.71
Computer Software - Systems			
Amadeus IT Group S.A.	747,094	31,852,448	1.14
Koninklijke Philips N.V.	689,103	30,390,117	1.08
		62,242,565	2.22
Consumer Products			
L'Oréal	156,083	44,378,918	1.59
Reckitt Benckiser Group PLC	474,238	40,719,699	1.45
		85,098,617	3.04
Consumer Services			
Moneysupermarket.com Group PLC	7,607,318	24,985,666	0.89
Electrical Equipment			
Legrand S.A.	426,023	28,016,190	1.00
Schneider Electric SE	747,518	73,934,506	2.64
		101,950,696	3.64
Energy - Integrated			
BP PLC	13,342,294	41,061,398	1.47
Cairn Energy PLC	8,077,460	10,735,407	0.38
Eni S.p.A.	3,079,962	23,385,625	0.84
Galp Energia SGPS S.A., "B"	2,352,813	21,037,072	0.75
		96,219,502	3.44
Entertainment			
CTS Eventim AG	873,039	29,350,275	1.05
Food & Beverages			
Danone S.A.	836,312	47,432,373	1.70
Nestle S.A. (g)	1,387,177	139,518,711	4.98
		186,951,084	6.68
Food & Drug Stores			
Jeronimo Martins SGPS S.A.	1,238,231	17,742,268	0.63
Tesco PLC	17,657,473	42,740,286	1.53
		60,482,554	2.16
Gaming & Lodging			
Flutter Entertainment PLC	506,907	64,610,667	2.31
Insurance			
Beazley PLC	5,796,089	27,017,809	0.97
Hiscox Ltd.	1,196,423	10,436,228	0.37
		37,454,037	1.34
Internet			
Scout24 AG	694,852	51,036,879	1.82
Leisure & Toys			
Prosus N.V.	415,586	34,307,132	1.23
Machinery & Tools			
Epiroc AB, "A"	1,681,772	19,981,839	0.71
GEA Group AG	629,571	19,247,043	0.69
Schindler Holding AG	133,922	28,756,439	1.03
		67,985,321	2.43
Major Banks			
ABN AMRO Group N.V., GDR	3,797,463	26,907,573	0.96

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Major Banks, continued			
Bankia S.A.	9,787,195	10,560,168	0.38
BNP Paribas	1,731,105	59,624,005	2.13
UBS Group AG	3,694,898	36,937,015	1.32
		134,028,761	4.79
Medical & Health Technology & Services			
Eurofins Scientific SE	31,873	17,654,864	0.63
Medical Equipment			
EssilorLuxottica	195,905	22,095,917	0.79
Natural Gas - Distribution			
Italgas S.p.A.	2,612,675	14,265,697	0.51
Network & Telecom			
LM Ericsson Telephone Co., "B"	3,090,696	30,259,087	1.08
Other Banks & Diversified Financials			
AIB Group PLC	11,455,837	12,108,820	0.43
Julius Baer Group Ltd.	851,840	31,863,510	1.14
KBC Group N.V.	640,687	31,172,844	1.11
		75,145,174	2.68
Pharmaceuticals			
Bayer AG	856,664	48,423,291	1.73
Novartis AG	408,861	28,746,030	1.02
Novo Nordisk A.S., "B"	1,214,969	68,019,919	2.43
Roche Holding AG	378,611	111,092,099	3.97
		256,281,339	9.15
Printing & Publishing			
Wolters Kluwer N.V.	456,843	30,663,402	1.10
Railroad & Shipping			
DFDS A.S.	404,275	10,699,919	0.38
Real Estate			
LEG Immobilien AG	245,366	29,066,544	1.04
Restaurants			
Greggs PLC	766,919	10,236,068	0.37
Specialty Chemicals			
Akzo Nobel N.V.	502,923	40,340,009	1.44
Croda International PLC	637,480	40,725,118	1.46
Linde PLC	413,631	85,951,178	3.07
Symrise AG	480,402	50,946,632	1.82
		217,962,937	7.79
Specialty Stores			
Just Eat Takeaway	797,822	73,208,147	2.61
Telecommunications - Wireless			
Cellnex Telecom S.A.	746,547	39,867,033	1.43
Vodafone Group PLC	56,937,153	73,416,665	2.62
		113,283,698	4.05
Telephone Services			
Koninklijke KPN N.V.	18,287,518	40,269,060	1.44
Tele2 AB, "B"	2,826,928	34,029,402	1.21
		74,298,462	2.65
Tobacco			
British American Tobacco PLC	1,677,281	47,254,801	1.69
Utilities - Electric Power			
E.ON SE	2,774,148	27,631,438	0.99
Iberdrola S.A.	5,360,237	58,739,181	2.10
National Grid PLC	2,446,311	24,561,139	0.88

MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Utilities - Electric Power, continued			
Orsted A.S.	279,978	34,045,340	1.21
		144,977,098	5.18
Total Common Stocks (Identified Cost, €2,766,283,030)		2,747,903,161	98.16
	Strike Price	First Exercise	
RIGHTS			
Telecommunications - Wireless			
Cellnex Telecom S.A. (5 shares for 19 rights, Expiration 24/08/20) (Identified Cost, €0)	EUR 39.45	24/08/20	739,541 2,625,370 0.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €106,111,750)	106,959	106,079,371	3.79
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €2,872,394,780) (k)		2,856,607,902	102.04
OTHER ASSETS, LESS LIABILITIES		(57,159,559)	(2.04)
NET ASSETS		2,799,448,343	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
LISI Group	285,090	5,454,817	1.07
MTU Aero Engines Holding AG	14,533	2,145,813	0.42
		7,600,630	1.49
Airlines			
Enav S.p.A.	1,271,595	4,421,399	0.87
Alcoholic Beverages			
Carlsberg A.S., "B"	51,408	6,434,751	1.26
Apparel Manufacturers			
Burberry Group PLC	176,078	2,463,569	0.48
Devro PLC	2,811,095	5,073,107	1.00
		7,536,676	1.48
Automotive			
Plastic Omnium S.A.	134,319	2,306,064	0.45
Biotechnology			
Abcam PLC	221,606	3,164,442	0.62
Horizon Discovery Group PLC	1,293,137	1,402,513	0.28
Probi AB	25,486	821,791	0.16
		5,388,746	1.06
Broadcasting			
4imprint Group PLC	158,339	4,213,346	0.82
Brokerage & Asset Managers			
Hargreaves Lansdown PLC	135,376	2,644,088	0.52
Rathbone Brothers PLC	308,227	5,578,614	1.09
Schroders PLC	200,000	4,567,245	0.89
		12,789,947	2.50
Business Services			
Amadeus Fire AG	15,521	1,531,994	0.30
Auto Trader Group PLC	549,786	3,294,334	0.64
Bunzl PLC	155,746	3,816,090	0.75
Cancom SE	82,829	4,231,557	0.83
Cerved Information Solutions S.p.A.	1,004,204	7,053,911	1.38
Compass Group PLC	637,680	7,485,885	1.47
Electrocomponents PLC	780,157	5,714,668	1.12
Intertek Group PLC	78,324	4,702,986	0.92
Johnson Service Group PLC	2,541,305	2,629,172	0.51

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services, continued			
Karnov Group AB	1,162,162	5,876,678	1.15
Reply S.p.A.	28,750	2,236,879	0.44
		48,574,154	9.51
Cable TV			
NOS, SGPS S.A.	791,041	2,974,487	0.58
Chemicals			
IMCD Group N.V.	99,931	8,796,604	1.72
Computer Software			
Lectra	241,555	4,352,887	0.85
Computer Software - Systems			
Alten S.A.	29,994	1,995,305	0.39
Amadeus IT Group S.A.	232,196	9,899,706	1.94
		11,895,011	2.33
Conglomerates			
DCC PLC	81,030	6,178,211	1.21
Construction			
Bellway PLC	103,743	2,949,578	0.58
Breedon Group PLC	3,184,008	2,689,059	0.52
Forterra PLC	3,251,441	5,607,640	1.10
lbstock PLC	1,262,218	2,237,994	0.44
Marshalls PLC	381,439	2,534,420	0.49
Somfy S.A.	51,417	5,244,534	1.03
		21,263,225	4.16
Consumer Products			
Essity AB	175,506	4,907,366	0.96
Henkel AG & Co. KGaA	42,487	3,135,680	0.62
		8,043,046	1.58
Consumer Services			
Moneysupermarket.com Group PLC	387,153	1,271,575	0.25
Containers			
Gerresheimer AG	137,824	13,451,525	2.64
Mayr-Melnhof Karton AG	68,099	8,948,209	1.75
SIG Combibloc Group AG	266,500	3,949,759	0.77
Vidrala S.A.	51,891	4,841,430	0.95
Viscofan S.A.	72,108	4,488,723	0.88
		35,679,646	6.99

MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electrical Equipment			
Cembre S.p.A.	292,567	4,757,202	0.93
Legrand S.A.	105,307	6,925,215	1.36
		11,682,417	2.29
Electronics			
Kardex AG	29,319	4,315,867	0.85
Energy - Integrated			
Galp Energia SGPS S.A., "B"	188,141	1,682,214	0.33
Entertainment			
CTS Eventim AG	233,422	7,847,301	1.54
Food & Beverages			
Bakkafrost P/f	78,199	4,043,441	0.79
Cranswick PLC	394,650	15,748,771	3.09
Norway Royal Salmon A.S.A.	104,647	2,216,574	0.43
		22,008,786	4.31
Furniture & Appliances			
Howden Joinery Group PLC	476,339	2,608,030	0.51
SEB S.A.	37,145	5,219,767	1.02
		7,827,797	1.53
Gaming & Lodging			
Flutter Entertainment PLC	51,537	6,568,937	1.29
Insurance			
Beazley PLC	619,985	2,889,990	0.57
Internet			
Rightmove PLC	758,578	4,683,206	0.92
Scout24 AG	57,381	4,214,635	0.82
		8,897,841	1.74
Leisure & Toys			
Thule Group AB	178,365	4,504,633	0.88
Machinery & Tools			
Aalberts Industries N.V.	111,075	3,377,176	0.66
Belimo Holding AG	338	2,258,992	0.44
Carel Industries S.p.A.	90,700	1,455,953	0.29
Centrotec	298,358	4,229,056	0.83
GEA Group AG	362,876	11,093,729	2.17
Spirax-Sarco Engineering PLC	23,112	2,659,353	0.52
		25,074,259	4.91
Medical & Health Technology & Services			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	9,104,158	9,383,327	1.84
Medical Equipment			
Advanced Medical Solutions Group PLC	698,701	1,490,751	0.29
Össur hf. (I)	467,610	2,786,733	0.55
Paul Hartmann AG	901	282,914	0.05
Smith & Nephew PLC	502,633	8,518,896	1.67
Sonova Holding AG	22,186	4,234,163	0.83
		17,313,457	3.39
Natural Gas - Distribution			
Italgas S.p.A.	1,252,083	6,836,609	1.34
Pharmaceuticals			
BioGaia AB, "B"	14,168	771,792	0.15
Precious Metals & Minerals			
Barrick Gold Corp.	214,855	5,271,267	1.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Railroad & Shipping			
Irish Continental Group PLC	789,934	2,606,782	0.51
James Fisher & Sons PLC	104,316	1,335,597	0.26
		3,942,379	0.77
Real Estate			
Big Yellow Group PLC, REIT	111,904	1,272,430	0.25
Irish Residential Properties PLC, REIT	2,452,380	3,555,951	0.70
LEG Immobilien AG	275,758	32,666,841	6.40
Shaftesbury PLC, REIT	378,725	2,167,907	0.42
Unite Group PLC, REIT	813,034	8,521,694	1.67
		48,184,823	9.44
Restaurants			
Greggs PLC	347,984	4,644,542	0.91
Specialty Chemicals			
Borregaard ASA	466,238	5,218,337	1.02
Croda International PLC	387,994	24,786,819	4.86
Filtrona PLC	2,045,026	6,893,277	1.35
Symrise AG (g)	302,949	32,127,742	6.29
		69,026,175	13.52
Specialty Stores			
Just Eat Takeaway	179,205	16,443,851	3.22
Zooplus AG	28,923	4,222,758	0.83
		20,666,609	4.05
Telecommunications - Wireless			
Cellnex Telecom S.A.	224,303	11,978,208	2.35
Telephone Services			
Tele2 AB, "B"	166,183	2,000,443	0.39
Tobacco			
Swedish Match AB	79,289	5,159,309	1.01
Total Common Stocks (Identified Cost, €416,112,425)		508,199,387	99.54

Strike Price First Exercise

RIGHTS

Name of Security	Strike Price	First Exercise	Shares/Par	Market Value (€)	Net Assets (%)
Cellnex Telecom S.A. (5 shares for 19 rights, Expiration 24/08/20)	EUR 39.45	24/08/20	224,303	796,276	0.16

INVESTMENT COMPANIES

Name of Security	Shares/Par	Market Value (€)	Net Assets (%)
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €1,877,944)	1,893	1,877,822	0.37
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €417,990,369) (k)		510,873,485	100.07
OTHER ASSETS, LESS LIABILITIES		(355,048)	(0.07)
NET ASSETS		510,518,437	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Meggitt PLC	6,122,013	18,431,819	0.43
Airlines			
Ryanair Holdings PLC, ADR	667,816	42,519,778	0.99
Alcoholic Beverages			
Diageo PLC	3,861,765	120,201,938	2.79
Heineken N.V.	1,638,240	135,233,686	3.14
Pernod Ricard S.A.	825,068	120,941,647	2.80
		376,377,271	8.73
Apparel Manufacturers			
Adidas AG	347,710	81,658,021	1.90
Burberry Group PLC	1,757,050	24,583,498	0.57
Compagnie Financiere Richemont S.A.	1,219,716	64,377,448	1.49
		170,618,967	3.96
Automotive			
Compagnie Generale des Etablissements Michelin	379,732	33,731,266	0.78
Knorr-Bremse AG	343,910	34,181,215	0.79
		67,912,481	1.57
Business Services			
Brenntag AG	1,020,569	53,358,654	1.24
Compass Group PLC	7,341,594	86,184,804	2.00
Experian PLC	1,816,087	54,327,831	1.26
Intertek Group PLC	680,681	40,871,674	0.95
Rentokil Initial PLC	6,026,118	35,974,650	0.83
SGS S.A.	37,495	83,604,595	1.94
		354,322,208	8.22
Chemicals			
Givaudan S.A.	23,384	81,927,486	1.90
Computer Software			
Aveva Group PLC	1,648,050	76,286,887	1.77
Check Point Software Technologies Ltd.	435,382	46,330,577	1.08
Dassault Systemes S.A.	705,311	109,221,760	2.53
SAP SE	997,989	134,022,850	3.11
		365,862,074	8.49
Computer Software - Systems			
Amadeus IT Group S.A.	2,313,325	98,628,907	2.29
Koninklijke Philips N.V.	1,578,487	69,612,822	1.61
		168,241,729	3.90
Conglomerates			
Smiths Group PLC	3,752,845	56,870,997	1.32
Consumer Products			
Beiersdorf AG	658,921	66,649,859	1.54
L'Oréal	290,566	82,616,331	1.92
		149,266,190	3.46
Electrical Equipment			
Legrand S.A.	1,429,219	93,988,518	2.18
Schneider Electric SE	1,435,578	141,988,221	3.30
Spectris PLC	2,393,626	68,665,960	1.59
		304,642,699	7.07
Electronics			
Infineon Technologies AG	3,189,444	67,673,441	1.57
Entertainment			
CTS Eventim AG	263,138	8,846,309	0.20
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	2,010	13,205,937	0.31

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Food & Beverages, continued			
Danone S.A.	1,256,079	71,239,930	1.65
Nestle S.A. (g)	2,684,041	269,953,971	6.26
		354,399,838	8.22
Gaming & Lodging			
Flutter Entertainment PLC	747,468	95,272,715	2.21
Insurance			
AON PLC	358,644	62,482,177	1.45
Beazley PLC	10,835,484	50,508,375	1.17
		112,990,552	2.62
Machinery & Tools			
Aalberts Industries N.V.	1,086,619	33,038,075	0.77
GEA Group AG	1,881,119	57,508,968	1.33
Schindler Holding AG	370,256	79,503,325	1.84
Spirax-Sarco Engineering PLC	290,062	33,375,622	0.77
Weir Group PLC	3,621,770	48,542,162	1.13
		251,968,152	5.84
Major Banks			
UBS Group AG	8,398,353	83,956,333	1.95
Medical & Health Technology & Services			
Alcon, Inc.	1,798,074	92,237,505	2.14
Medical Equipment			
EssilorLuxottica	540,160	60,924,072	1.41
Smith & Nephew PLC	2,562,372	43,428,469	1.01
		104,352,541	2.42
Other Banks & Diversified Financials			
AIB Group PLC	14,048,282	14,849,034	0.34
Julius Baer Group Ltd.	968,640	36,232,473	0.84
Jyske Bank A.S.	597,284	16,298,761	0.38
Sydbank A.S.	826,785	13,375,440	0.31
		80,755,708	1.87
Pharmaceuticals			
Novo Nordisk A.S., "B"	2,433,773	136,254,541	3.16
Real Estate			
Deutsche Wohnen SE	2,721,358	112,356,634	2.61
LEG Immobilien AG	441,930	52,351,907	1.21
TAG Immobilien AG	1,522,925	33,928,830	0.79
Vonovia SE	1,673,173	92,325,686	2.14
		290,963,057	6.75
Specialty Chemicals			
Croda International PLC	656,782	41,958,218	0.97
Sika AG	190,845	35,673,676	0.83
Symrise AG	854,742	90,645,389	2.10
		168,277,283	3.90
Utilities - Electric Power			
Iberdrola S.A.	12,283,188	134,603,080	3.12
Total Common Stocks (Identified Cost, €3,349,382,295)		4,139,544,754	96.01

MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €149,960,204)	1,534,170	128,315,971	2.98
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.6)% (v) (Identified Cost, €43,712,908)	44,064	43,701,142	1.01
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,543,055,407) (k)		4,311,561,867	100.00
OTHER ASSETS, LESS LIABILITIES		12,278	0.00
NET ASSETS		4,311,574,145	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	237,076	35,412,042	3.68
Alcoholic Beverages			
Diageo PLC	1,013,192	37,148,773	3.87
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	360,115	22,389,445	2.33
LVMH Moet Hennessy Louis Vuitton SE	103,540	44,986,080	4.68
		67,375,525	7.01
Broadcasting			
Walt Disney Co.	287,014	33,563,417	3.49
Business Services			
Accenture PLC, "A"	237,088	53,292,641	5.54
Cable TV			
Comcast Corp., "A"	1,369,906	58,631,977	6.10
Chemicals			
3M Co.	178,912	26,920,889	2.80
Computer Software			
Oracle Corp.	478,065	26,508,704	2.76
Consumer Products			
Reckitt Benckiser Group PLC	362,520	36,666,315	3.81
Electrical Equipment			
Legrand S.A.	370,976	28,737,496	2.99
Schneider Electric SE	309,600	36,070,617	3.75
		64,808,113	6.74
Food & Beverages			
Danone S.A.	635,282	42,442,424	4.42
Nestle S.A.	334,344	39,611,492	4.12
		82,053,916	8.54
Major Banks			
State Street Corp.	297,342	18,967,446	1.97

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Medtronic PLC	558,888	53,921,514	5.61
Thermo Fisher Scientific, Inc.	161,265	66,755,647	6.94
Waters Corp.	137,065	29,215,405	3.04
Zimmer Biomet Holdings, Inc.	260,901	35,185,109	3.66
		185,077,675	19.25
Other Banks & Diversified Financials			
Visa, Inc., "A"	306,661	58,388,254	6.07
Pharmaceuticals			
Bayer AG	369,117	24,577,343	2.56
Railroad & Shipping			
Canadian National Railway Co.	434,439	42,483,790	4.42
Specialty Chemicals			
Akzo Nobel N.V.	279,915	26,447,691	2.75
Linde PLC	153,608	37,599,293	3.91
		64,046,984	6.66
Trucking			
United Parcel Service, Inc., "B"	239,655	34,213,148	3.56
Total Common Stocks (Identified Cost, \$731,086,609)		950,136,952	98.83
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 11,181,000	11,180,994	1.16
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$742,267,603) (k)		961,317,946	99.99
OTHER ASSETS, LESS LIABILITIES		131,498	0.01
NET ASSETS		961,449,444	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 73,000	81,105	0.26
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	50,000	55,381	0.18
L3Harris Technologies, Inc., 3.85%, 15/06/2023	125,000	136,168	0.44
Leonardo S.p.A., 2.375%, 8/01/2026	EUR 100,000	118,455	0.38
TransDigm, Inc., 6.25%, 15/03/2026	USD 108,000	113,940	0.36
		505,049	1.62
Apparel Manufacturers			
Tapestry, Inc., 4.125%, 15/07/2027	USD 69,000	65,650	0.21
Asset-Backed & Securitized			
AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP 100,000	123,246	0.40
Automotive			
Conti Gummi Finance B.V., 1.125%, 25/09/2024	EUR 43,000	51,501	0.16
Continental AG, 2.5%, 26/08/2027	39,000	49,523	0.16
Delphi Automotive PLC, 1.5%, 10/03/2025	125,000	151,502	0.49
Ferrari N.V., 1.5%, 27/05/2025	100,000	119,011	0.38
Fiat Chrysler Automobiles N.V., 3.875%, 5/01/2026	116,000	145,478	0.47
General Motors Co., 6.125%, 1/10/2025	USD 119,000	139,095	0.45
Hyundai Capital America, 6.375%, 8/04/2030	134,000	169,178	0.54
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2165	EUR 100,000	116,092	0.37
		941,380	3.02
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 42,000	48,479	0.16
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR 200,000	239,289	0.77
Netflix, Inc., 4.375%, 15/11/2026	USD 80,000	88,831	0.28
Prosus N.V., 1.539%, 3/08/2028	EUR 150,000	177,938	0.57
Prosus N.V., 3.68%, 21/01/2030	USD 200,000	214,275	0.69
RELX Finance B.V., 0.5%, 10/03/2028	EUR 100,000	117,513	0.38
WPP Finance, 3.75%, 19/09/2024	USD 55,000	60,348	0.19
		946,673	3.04
Brokerage & Asset Managers			
Charles Schwab Corp., 5.375%, 30/04/2070	USD 129,000	141,255	0.45
Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047	EUR 100,000	117,736	0.38
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 36,000	37,755	0.12
Euroclear Bank S.A., 0.125%, 7/07/2025	EUR 100,000	118,766	0.38
Euroclear Investments S.A., 2.625%, 11/04/2048	100,000	126,217	0.41
Low Income Investment Fund, 3.386%, 1/07/2026	USD 45,000	47,032	0.15
Low Income Investment Fund, 3.711%, 1/07/2029	115,000	121,203	0.39
NASDAQ, Inc., 3.25%, 28/04/2050	73,000	83,822	0.27

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers, continued			
Raymond James Financial, 4.65%, 1/04/2030	USD 154,000	190,367	0.61
		984,153	3.16
Building			
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	USD 200,000	213,222	0.69
CRH America Finance, Inc., 4.5%, 4/04/2048	200,000	231,438	0.74
Holcim Finance (Luxembourg) S.A., 2.375%, 9/04/2025	EUR 100,000	127,749	0.41
Masco Corp., 4.375%, 1/04/2026	USD 260,000	301,725	0.97
Vulcan Materials Co., 3.5%, 1/06/2030	116,000	130,246	0.42
		1,004,380	3.23
Business Services			
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 300,000	338,699	1.09
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD 52,000	57,581	0.19
Fidelity National Information Services, Inc., 3%, 15/08/2026	78,000	87,429	0.28
NXP Semiconductors N.V., 3.4%, 1/05/2030	147,000	162,219	0.52
		645,928	2.08
Cable TV			
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD 88,000	121,277	0.39
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050	58,000	70,282	0.23
Comcast Corp., 3.75%, 1/04/2040	123,000	153,310	0.49
Eutelsat S.A., 2.25%, 13/07/2027	EUR 200,000	245,674	0.79
SES S.A., 2%, 2/07/2028	100,000	119,163	0.38
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD 31,000	36,152	0.12
		745,858	2.40
Chemicals			
Sasol Financing (USA) LLC, 6.5%, 27/09/2028	USD 200,000	180,500	0.58
Symrise AG, 1.25%, 29/11/2025	EUR 96,000	115,944	0.37
		296,444	0.95
Computer Software			
Dell International LLC/EMC Corp., 5.85%, 15/07/2025	USD 59,000	69,000	0.22
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	146,000	164,721	0.53
Microsoft Corp., 4.1%, 6/02/2037	90,000	120,552	0.39
Microsoft Corp., 2.525%, 1/06/2050	52,000	57,081	0.18
Microsoft Corp., 3.95%, 8/08/2056	115,000	161,083	0.52
Microsoft Corp., 2.675%, 1/06/2060	24,000	26,512	0.08
VeriSign, Inc., 4.75%, 15/07/2027	59,000	64,061	0.21
		663,010	2.13
Computer Software - Systems			
Apple, Inc., 4.5%, 23/02/2036	USD 231,000	315,063	1.01
Capgemini SE, 2%, 15/04/2029	EUR 100,000	130,453	0.42
		445,516	1.43

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates			
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	USD 200,000	187,700	0.60
Roper Technologies, Inc., 4.2%, 15/09/2028	51,000	61,782	0.20
Roper Technologies, Inc., 2.95%, 15/09/2029	56,000	62,825	0.20
Roper Technologies, Inc., 2%, 30/06/2030	134,000	139,760	0.45
Thyssenkrupp AG, 2.875%, 22/02/2024	EUR 60,000	68,557	0.22
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024	USD 102,000	110,444	0.36
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028	152,000	173,698	0.56
		804,766	2.59
Consumer Products			
LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/2031	EUR 100,000	118,048	0.38
Reckitt Benckiser Treasury Services PLC, 0.375%, 19/05/2026	100,000	119,257	0.38
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD 200,000	222,976	0.72
Reckitt Benckiser Treasury Services PLC, 1.75%, 19/05/2032	GBP 100,000	137,921	0.44
Whirlpool Corp., 4.75%, 26/02/2029	USD 148,000	183,096	0.59
		781,298	2.51
Consumer Services			
Booking Holdings, Inc., 3.65%, 15/03/2025	USD 66,000	73,454	0.24
Booking Holdings, Inc., 3.55%, 15/03/2028	34,000	38,153	0.12
IHS Markit Ltd., 4.25%, 1/05/2029	130,000	154,197	0.50
Service Corp. International, 5.125%, 1/06/2029	113,000	124,865	0.40
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2027	194,000	141,346	0.45
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043	200,000	62,514	0.20
Visa, Inc., 4.15%, 14/12/2035	66,000	87,481	0.28
Visa, Inc., 3.65%, 15/09/2047	120,000	158,563	0.51
		840,573	2.70
Containers			
DS Smith PLC, 0.875%, 12/09/2026	EUR 100,000	116,395	0.37
Electrical Equipment			
Telefonaktiebolaget LM Ericsson, 1.875%, 1/03/2024	EUR 100,000	122,300	0.39
Electronics			
ASML Holding N.V., 0.625%, 7/05/2029	EUR 100,000	120,883	0.39
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 219,000	243,291	0.78
Sensata Technologies, Inc., 4.375%, 15/02/2030	175,000	187,021	0.60
		551,195	1.77
Emerging Market Quasi-Sovereign			
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR 100,000	118,986	0.38

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign, continued			
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD 200,000	200,883	0.65
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024	200,000	210,000	0.67
		529,869	1.70
Emerging Market Sovereign			
Republic of Peru, 2.392%, 23/01/2026	USD 20,000	21,260	0.07
Energy - Integrated			
Eni S.p.A., 4%, 12/09/2023	USD 200,000	216,347	0.69
Eni S.p.A., 1.25%, 18/05/2026	EUR 100,000	123,823	0.40
Galp Energia SGPS S.A., 2%, 15/01/2026	100,000	118,945	0.38
OMV AG, 0.75%, 16/06/2030	45,000	53,443	0.17
Repsol International Finance B.V., 3.75% to 6/11/2026, FLR to 11/06/2056	100,000	117,954	0.38
Shell International Finance B.V., 3.75%, 12/09/2046	USD 173,000	210,587	0.68
		841,099	2.70
Entertainment			
Royal Caribbean Cruises Ltd., 3.7%, 15/03/2028	USD 170,000	119,000	0.38
Financial Institutions			
AerCap Ireland Capital DAC, 3.65%, 21/07/2027	USD 314,000	285,479	0.92
AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	EUR 200,000	190,828	0.61
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD 73,000	69,452	0.22
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	107,000	99,868	0.32
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	61,000	53,967	0.17
EXOR N.V., 2.25%, 29/04/2030	EUR 150,000	181,938	0.59
GE Capital International Funding Co., 3.373%, 15/11/2025	USD 208,000	219,755	0.71
		1,101,287	3.54
Food & Beverages			
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD 29,000	34,883	0.11
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	90,000	126,506	0.41
Bacardi Ltd., 5.15%, 15/05/2038	111,000	137,618	0.44
Constellation Brands, Inc., 4.75%, 1/12/2025	49,000	57,921	0.19
Constellation Brands, Inc., 3.15%, 1/08/2029	153,000	169,377	0.54
Diageo Finance PLC, 1.875%, 27/03/2027	EUR 100,000	131,370	0.42
Heineken N.V., 1.25%, 7/05/2033	107,000	130,163	0.42
		787,838	2.53
Gaming & Lodging			
Marriott International, Inc., 5.75%, 1/05/2025	USD 62,000	68,871	0.22
Marriott International, Inc., 4.625%, 15/06/2030	43,000	46,086	0.15
VICI Properties, Inc., 4.125%, 15/08/2030	131,000	132,572	0.43
		247,529	0.80

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Healthcare Revenue - Hospitals				Machinery & Tools					
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	USD	38,000	44,750	0.14	Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	145,000	137,023	0.44
Industrial				Major Banks					
CPI Property Group S.A., 2.75%, 12/05/2026	EUR	100,000	120,944	0.39	Bank of America Corp., 3.5%, 19/04/2026	USD	207,000	234,785	0.75
CPI Property Group S.A., 2.75%, 22/01/2028	GBP	100,000	126,258	0.40	CaixaBank S.A., 2.75% to 14/7/2023, FLR to 14/07/2028	EUR	100,000	120,699	0.39
Grainger PLC, 3%, 3/07/2030		100,000	135,731	0.44	Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026		100,000	120,435	0.39
Investor AB, 1.5%, 20/06/2039	EUR	100,000	130,137	0.42	Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030		100,000	119,974	0.39
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	197,000	209,347	0.67	Credit Suisse Group AG, 2.25% to 9/06/2027, FLR to 9/06/2028	GBP	100,000	134,176	0.43
			722,417	2.32	Erste Group Bank AG, 3.375% to 15/04/2027, FLR to 15/10/2068	EUR	200,000	193,811	0.62
Insurance				HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026					
Argentum Zurich Insurance, 3.5%, 1/10/2046	EUR	100,000	133,872	0.43	JPMorgan Chase & Co., 3.25%, 23/09/2022	USD	200,000	204,720	0.66
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044		100,000	127,147	0.41	JPMorgan Chase & Co., 2.95%, 1/10/2026		219,000	232,256	0.75
Bupa Finance PLC, 4.125%, 14/06/2035	GBP	100,000	138,830	0.45	JPMorgan Chase & Co., 4.26%, 22/02/2048		234,000	260,074	0.84
Credit Agricole Assurances S.A., 2%, 17/07/2030	EUR	100,000	119,463	0.38	JPMorgan Chase & Co., 4.26%, 22/02/2048		44,000	59,144	0.19
La Mondiale, 4.375% to 24/10/2029, FLR to 24/12/2060		100,000	116,617	0.37	Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		200,000	203,978	0.66
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050		112,000	135,712	0.44	Morgan Stanley, 3.125%, 23/01/2023		161,000	171,122	0.55
			771,641	2.48	Morgan Stanley, 3.125%, 27/07/2026		65,000	72,990	0.23
Insurance - Health				NatWest Markets PLC, 2.75%, 2/04/2025					
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	158,000	213,968	0.69	Royal Bank of Canada, 2.55%, 16/07/2024	USD	196,000	210,117	0.67
Insurance - Property & Casualty				Royal Bank of Scotland Group PLC, 3.622% to 14/08/2025, FLR to 14/08/2030					
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	USD	233,000	259,857	0.84	Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	177,000	200,577	0.64
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		113,000	131,382	0.42	Svenska Handelsbanken AB, 0.5%, 18/02/2030	EUR	150,000	176,262	0.57
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		131,000	143,754	0.46	UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026		100,000	118,272	0.38
Progressive Corp., 4.125%, 15/04/2047		138,000	189,466	0.61	UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		250,000	296,047	0.95
			724,459	2.33				3,394,774	10.91
International Market Quasi-Sovereign				Medical & Health Technology & Services					
Aeroports de Paris, 1%, 5/01/2029	EUR	100,000	118,480	0.38	Cigna Corp., 4.125%, 15/11/2025	USD	77,000	89,222	0.29
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039		100,000	118,703	0.38	HCA, Inc., 5.25%, 15/06/2026		64,000	75,193	0.24
Electricite de France S.A., 2%, 2/10/2030		100,000	132,488	0.43	HCA, Inc., 5.125%, 15/06/2039		56,000	71,154	0.23
La Banque Postale (Republic of France), 0.5% to 17/06/2025, FLR to 17/06/2026		100,000	117,262	0.38	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		102,000	135,286	0.44
			486,933	1.57	Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		83,000	93,762	0.30
International Market Sovereign				ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048					
Government of Japan, 2.4%, 20/03/2037	JPY	4,750,000	60,099	0.19			92,000	128,833	0.41
								593,450	1.91
Local Authorities				Medical Equipment					
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	73,341	0.24	Abbott Ireland Financing DAC, 1.5%, 27/09/2026	EUR	100,000	127,004	0.41
Province of British Columbia, 2.3%, 18/06/2026		105,000	85,061	0.27	Boston Scientific Corp., 0.625%, 1/12/2027		100,000	116,747	0.37
			158,402	0.51				243,751	0.78
				Metals & Mining					
				Anglo American Capital PLC, 5.625%, 1/04/2030					
				USD					
				200,000					
				250,682					
				0.80					

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Metals & Mining, continued				
Newcrest Finance Pty Ltd., 3.25%, 13/05/2030	USD	86,000	95,304	0.31
			345,986	1.11
Midstream				
Cheniere Energy Partners LP, 4.5%, 1/10/2029	USD	40,000	42,312	0.13
Cheniere Energy, Inc., 3.7%, 15/11/2029		96,000	101,502	0.33
MPLX LP, 4.5%, 15/04/2038		66,000	70,411	0.23
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		96,000	94,830	0.30
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		86,000	98,393	0.32
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		60,000	66,041	0.21
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		25,000	28,839	0.09
			502,328	1.61
Mortgage-Backed				
Freddie Mac, 3.32%, 25/02/2023	USD	1,000	1,064	0.00
Municipals				
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,241	0.04
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		170,000	193,020	0.62
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029		138,000	171,767	0.55
			375,028	1.21
Natural Gas - Distribution				
ENGIE S.A., 0.5%, 24/10/2030	EUR	100,000	117,909	0.38
Naturgy Finance B.V., 1.25%, 15/01/2026		100,000	123,920	0.40
			241,829	0.78
Network & Telecom				
Verizon Communications, Inc., 0.875%, 19/03/2032	EUR	100,000	119,336	0.38
Oil Services				
Halliburton Co., 5%, 15/11/2045	USD	95,000	101,492	0.33
Oils				
Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	120,895	0.39
Valero Energy Corp., 2.85%, 15/04/2025	USD	69,000	73,371	0.23
			194,266	0.62
Other Banks & Diversified Financials				
Alpha Bank, 4.25%, 13/02/2030	EUR	200,000	191,067	0.62
Banca Monte dei Paschi di Siena S.p.A., 2.625%, 28/04/2025		100,000	115,691	0.37
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	200,000	221,537	0.71
Groupe BPCE S.A., 1.375%, 23/12/2026	GBP	100,000	133,435	0.43
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR	100,000	122,210	0.39
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025		123,000	152,406	0.49
Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP	100,000	129,849	0.42
KBC Group N.V., 0.375% to 16/06/2026, FLR to 16/06/2027	EUR	100,000	118,953	0.38

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Other Banks & Diversified Financials, continued				
UBS AG, 5.125%, 15/05/2024	USD	244,000	265,655	0.85
			1,450,803	4.66
Pharmaceuticals				
Bayer AG, 1.375%, 6/07/2032	EUR	100,000	118,966	0.38
Takeda Pharmaceutical Co. Ltd., 1.375%, 9/07/2032		100,000	121,904	0.39
Upjohn Finance B.V., 1.362%, 23/06/2027		100,000	121,363	0.39
			362,233	1.16
Printing & Publishing				
Wolters Kluwer N.V., 0.75%, 3/07/2030	EUR	100,000	119,084	0.38
Real Estate - Apartment				
Camden Property Trust, 2.8%, 15/05/2030	USD	38,000	42,242	0.14
Real Estate - Office				
Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD	91,000	91,350	0.29
Boston Properties, Inc., REIT, 3.125%, 1/09/2023		71,000	75,508	0.24
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	100,000	117,101	0.38
			283,959	0.91
Real Estate - Other				
SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR	100,000	119,103	0.38
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD	145,000	152,650	0.49
Realty Income Corp., REIT, 3.25%, 15/01/2031		131,000	146,990	0.47
Regency Centers Corp., 3.7%, 15/06/2030		193,000	213,761	0.69
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028		46,000	47,737	0.15
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029		103,000	104,326	0.34
			665,464	2.14
Specialty Stores				
Richemont International Holding S.A., 0.75%, 26/05/2028	EUR	100,000	122,431	0.39
Supermarkets				
Auchan Holding S.A., 2.875%, 29/01/2026	EUR	100,000	119,948	0.39
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	60,445	0.19
			180,393	0.58
Supranational				
Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR	140,000	168,129	0.54
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	75,000	62,860	0.20
West African Development Bank, 4.7%, 22/10/2031	USD	200,000	203,000	0.65
			433,989	1.39
Telecommunications - Wireless				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	219,000	234,555	0.75
American Tower Corp., REIT, 3.8%, 15/08/2029		125,000	146,458	0.47

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications - Wireless, continued			
Cellnex Telecom S.A., 1.875%, 27/06/2029	EUR 100,000	118,553	0.38
Crown Castle International Corp., 3.7%, 15/06/2026	USD 116,000	132,535	0.42
Rogers Communications, Inc., 3.7%, 15/11/2049	78,000	92,555	0.30
Tele2 AB Co., 2.125%, 15/05/2028	EUR 100,000	129,542	0.42
		854,198	2.74
Telephone Services			
Iliad S.A., 2.375%, 17/06/2026	EUR 100,000	118,643	0.38
Tobacco			
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP 100,000	132,128	0.42
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR 123,000	155,524	0.50
		287,652	0.92
Transportation - Services			
Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP 100,000	139,125	0.45
Deutsche Bank AG, 0.375%, 20/05/2026	EUR 85,000	101,242	0.33
Heathrow Funding Ltd., 1.5%, 11/02/2030	100,000	119,042	0.38
		359,409	1.16
Utilities - Electric Power			
Bruce Power LP, 2.844%, 23/06/2021	CAD 145,000	110,204	0.35
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD 20,000	20,340	0.07
Emera U.S. Finance LP, 3.55%, 15/06/2026	23,000	26,040	0.08
Enel Finance International N.V., 3.5%, 6/04/2028	200,000	222,055	0.71
Enel S.p.A., 6.625% to 15/09/2021, FLR to 15/09/2076	GBP 100,000	136,923	0.44
Evergy, Inc., 2.9%, 15/09/2029	USD 207,000	228,993	0.74
FirstEnergy Corp., 2.65%, 1/03/2030	102,000	104,250	0.34

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
National Grid PLC, 1.125%, 7/07/2028	GBP 100,000	133,203	0.43
NextEra Energy Operating Co., 4.5%, 15/09/2027	USD 86,000	93,525	0.30
Virginia Electric & Power Co., 3.5%, 15/03/2027	130,000	149,774	0.48
Virginia Electric & Power Co., 2.875%, 15/07/2029	71,000	80,493	0.26
		1,305,800	4.20
Utilities - Water			
Severn Trent Utilities Finance PLC, 2%, 2/06/2040	GBP 100,000	140,922	0.45
Total Bonds (Identified Cost, \$28,389,274)		30,511,017	98.01
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 919,000	918,999	2.95
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$29,308,273)		31,430,016	100.96
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Markit iTraxx Europe Index – August 2020 @ EUR 475	EUR 2,900,000	6,085	0.02
Markit iTraxx Europe Index – October 2020 @ EUR 475	3,100,000	41,795	0.14
Total Put Options Purchased (Premiums Paid, \$64,098)		47,880	0.16
Total Investments (Identified Cost, \$29,372,371)		31,477,896	101.12
OTHER ASSETS, LESS LIABILITIES		(348,295)	(1.12)
NET ASSETS		31,129,601	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	542,757	81,071,613	2.11
MTU Aero Engines Holding AG	99,550	17,314,301	0.45
Rolls-Royce Holdings PLC	4,177,356	12,763,710	0.33
		111,149,624	2.89
Airlines			
Aena S.A.	262,448	34,201,017	0.89
Alcoholic Beverages			
Carlsberg A.S., "B"	158,711	23,401,041	0.61
Diageo PLC	2,361,396	86,580,790	2.25
Heineken N.V.	642,315	62,457,202	1.62
Pernod Ricard S.A.	355,303	61,349,652	1.60
		233,788,685	6.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers			
Burberry Group PLC	993,212	16,369,244	0.42
Compagnie Financiere Richemont S.A.	575,444	35,777,105	0.93
LVMH Moet Hennessy Louis Vuitton SE	204,285	88,757,787	2.31
		140,904,136	3.66
Automotive			
Aptiv PLC	192,299	14,951,247	0.39
Broadcasting			
Omnicom Group, Inc.	224,235	12,048,146	0.31
Walt Disney Co.	568,704	66,504,246	1.73
WPP Group PLC	2,845,078	21,279,168	0.55
		99,831,560	2.59
Brokerage & Asset Managers			
Charles Schwab Corp.	243,726	8,079,517	0.21
Deutsche Boerse AG	109,539	20,026,712	0.52

MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers, continued				Insurance, continued			
TD Ameritrade Holding Corp.	718,181	25,775,516	0.67	Willis Towers Watson PLC	39,267	8,246,463	0.22
		53,881,745	1.40			56,130,240	1.46
Business Services				Internet			
Accenture PLC, "A"	461,974	103,842,516	2.70	eBay, Inc.	827,307	45,733,531	1.19
Adecco S.A.	312,931	14,877,806	0.39	Machinery & Tools			
Brenntag AG	342,152	21,072,141	0.55	Carrier Global Corp.	287,058	7,819,460	0.20
Cognizant Technology Solutions Corp., "A"	595,659	40,695,423	1.06	Kubota Corp.	3,307,000	47,391,989	1.23
Compass Group PLC	1,624,560	22,464,833	0.58			55,211,449	1.43
Equifax, Inc.	257,058	41,787,348	1.09	Major Banks			
Fidelity National Information Services, Inc.	298,645	43,694,750	1.13	Bank of New York Mellon Corp.	1,070,119	38,363,766	1.00
PayPal Holdings, Inc.	241,631	47,376,590	1.23	Erste Group Bank AG	393,392	8,724,411	0.23
		335,811,407	8.73	Goldman Sachs Group, Inc.	243,998	48,301,844	1.25
Cable TV				State Street Corp.	459,986	29,342,507	0.76
Comcast Corp., "A"	3,036,088	129,944,566	3.38	UBS Group AG	2,638,856	31,074,355	0.81
Chemicals						155,806,883	4.05
3M Co.	362,995	54,619,858	1.42	Medical Equipment			
PPG Industries, Inc.	365,605	39,357,378	1.02	Abbott Laboratories	590,265	59,404,270	1.54
		93,977,236	2.44	Cooper Cos., Inc.	124,813	35,313,342	0.92
Computer Software				EssilorLuxottica	111,084	14,758,598	0.38
Check Point Software Technologies Ltd.	415,914	52,134,820	1.36	Medtronic PLC	1,197,467	115,531,616	3.00
Oracle Corp.	1,015,591	56,314,521	1.46	Olympus Corp.	1,468,400	26,354,699	0.69
		108,449,341	2.82	Sonova Holding AG	47,053	10,577,986	0.28
Computer Software - Systems				Stryker Corp.	350,619	67,774,653	1.76
Cisco Systems, Inc.	485,596	22,871,572	0.59	Thermo Fisher Scientific, Inc.	340,589	140,986,816	3.66
Construction				Waters Corp.	187,924	40,056,001	1.04
Otis Worldwide Corp.	343,691	21,563,173	0.56	Zimmer Biomet Holdings, Inc.	490,319	66,124,420	1.72
Consumer Products						576,882,401	14.99
Colgate-Palmolive Co.	585,983	45,237,887	1.18	Other Banks & Diversified Financials			
Essity AB	2,541,440	83,707,322	2.17	American Express Co.	401,307	37,449,969	0.97
Reckitt Benckiser Group PLC	798,237	80,735,986	2.10	Grupo Financiero Banorte S.A. de C.V.	1,753,524	6,295,510	0.17
		209,681,195	5.45	Julius Baer Group Ltd.	327,608	14,435,013	0.38
Electrical Equipment				Kasikornbank Co. Ltd.	1,185,200	3,107,779	0.08
Amphenol Corp., "A"	208,106	22,009,291	0.57	Visa, Inc., "A"	649,338	123,633,955	3.21
Legrand S.A.	575,088	44,548,945	1.16			184,922,226	4.81
Schneider Electric SE	936,441	109,102,082	2.83	Pharmaceuticals			
		175,660,318	4.56	Bayer AG	909,548	60,561,483	1.57
Electronics				Johnson & Johnson	53,633	7,817,546	0.20
Hoya Corp.	226,500	22,349,721	0.58	Merck KGaA	303,895	38,825,339	1.01
Microchip Technology, Inc.	171,009	17,396,746	0.45	Roche Holding AG	245,989	85,022,276	2.21
Samsung Electronics Co. Ltd.	742,357	36,077,279	0.94			192,226,644	4.99
		75,823,746	1.97	Railroad & Shipping			
Food & Beverages				Canadian National Railway Co.	802,597	78,485,961	2.04
Danone S.A.	1,153,561	77,068,018	2.00	Kansas City Southern Co.	455,137	78,215,293	2.03
Kellogg Co.	176,022	12,143,758	0.32	Union Pacific Corp.	185,038	32,076,337	0.84
Nestle S.A.	979,200	116,010,974	3.01			188,777,591	4.91
		205,222,750	5.33	Real Estate			
Gaming & Lodging				Deutsche Wohnen SE	324,933	15,802,797	0.41
Marriott International, Inc., "A"	215,321	18,049,283	0.47	Restaurants			
Sands China Ltd.	1,334,800	5,166,768	0.14	Whitbread PLC	550,269	15,779,858	0.41
Wynn Resorts Ltd.	54,115	3,919,549	0.10	Specialty Chemicals			
		27,135,600	0.71	Akzo Nobel N.V.	527,693	49,858,926	1.30
Insurance				L'Air Liquide S.A.	267,703	44,195,302	1.15
AON PLC	233,329	47,883,777	1.24	Linde PLC	91,647	22,463,596	0.58
				Linde PLC	308,983	75,631,103	1.96
						192,148,927	4.99

MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
Hermes International	11,919	9,674,862	0.25
Trucking			
United Parcel Service, Inc., "B"	332,443	47,459,563	1.23
Total Common Stocks (Identified Cost, \$2,948,443,536)		3,831,405,890	99.56
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 28,385,000	28,384,984	0.74
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,976,828,520) (k)		3,859,790,874	100.30
OTHER ASSETS, LESS LIABILITIES		(11,503,570)	(0.30)
NET ASSETS		3,848,287,304	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Huntington Ingalls Industries, Inc.	64	11,118	0.51
Automotive			
Magna International, Inc.	1,039	48,023	2.22
PT United Tractors Tbk	4,100	5,996	0.28
		54,019	2.50
Biotechnology			
Biogen, Inc.	31	8,515	0.39
Brokerage & Asset Managers			
IG Group Holdings PLC	319	3,073	0.14
Invesco Ltd.	660	6,627	0.31
		9,700	0.45
Business Services			
Thomson Reuters Corp.	150	10,466	0.48
Chemicals			
3M Co.	72	10,834	0.50
Computer Software			
Adobe Systems, Inc.	22	9,775	0.45
Microsoft Corp.	169	34,647	1.61
		44,422	2.06
Computer Software - Systems			
Hitachi Ltd.	1,300	38,590	1.79
Hon Hai Precision Industry Co. Ltd.	6,000	15,973	0.74
		54,563	2.53
Consumer Products			
Kimberly-Clark Corp.	491	74,652	3.46
Containers			
Arcor PLC	751	7,735	0.36
Electrical Equipment			
Schneider Electric SE	669	77,943	3.61
Electronics			
Intel Corp.	963	45,964	2.13
Samsung Electronics Co. Ltd.	418	20,314	0.94

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,155	91,118	4.22
		157,396	7.29
Energy - Independent			
China Shenhua Energy Co. Ltd.	3,000	5,001	0.23
CNOOC Ltd.	5,000	5,290	0.25
Valero Energy Corp.	292	16,419	0.76
		26,710	1.24
Energy - Integrated			
China Petroleum & Chemical Corp.	90,000	38,323	1.78
Eni S.p.A.	640	5,724	0.26
Galp Energia SGPS S.A., "B"	1,562	16,452	0.76
LUKOIL PJSC, ADR	217	14,861	0.69
		75,360	3.49
Food & Beverages			
General Mills, Inc.	1,054	66,686	3.09
J.M. Smucker Co.	423	46,255	2.14
PepsiCo, Inc.	101	13,904	0.65
		126,845	5.88
General Merchandise			
Bim Birlesik Magazalar A.S.	491	5,017	0.23
Insurance			
BB Seguridade Participacoes S.A.	800	4,268	0.20
Equitable Holdings, Inc.	1,046	21,401	0.99
Manulife Financial Corp.	2,852	38,220	1.77
MetLife, Inc.	437	16,541	0.76
Prudential Financial, Inc.	88	5,577	0.26
Samsung Fire & Marine Insurance Co. Ltd.	47	6,729	0.31
Zurich Insurance Group AG	95	35,119	1.63
		127,855	5.92
Leisure & Toys			
Activision Blizzard, Inc.	147	12,147	0.56

MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Leisure & Toys, continued			
Electronic Arts, Inc.	52	7,364	0.34
		19,511	0.90
Machinery & Tools			
AGCO Corp.	124	8,138	0.38
Eaton Corp. PLC	611	56,902	2.64
Zhengzhou Yutong Bus Co. Ltd., "A"	2,600	5,074	0.23
		70,114	3.25
Major Banks			
ABSA Group Ltd.	2,421	11,311	0.53
BOC Hong Kong Holdings Ltd.	4,000	11,074	0.51
China Construction Bank	47,000	34,283	1.59
DBS Group Holdings Ltd.	3,300	47,067	2.18
State Street Corp.	515	32,852	1.52
UBS Group AG	382	4,498	0.21
		141,085	6.54
Medical & Health Technology & Services			
HCA Healthcare, Inc.	141	17,856	0.83
McKesson Corp.	112	16,818	0.78
		34,674	1.61
Metals & Mining			
Fortescue Metals Group Ltd.	1,012	12,588	0.58
MMC Norilsk Nickel PJSC, ADR	254	6,709	0.31
POSCO	35	5,684	0.26
Rio Tinto PLC	317	19,320	0.90
		44,301	2.05
Natural Gas - Pipeline			
Enterprise Products Partners LP	1,101	19,378	0.90
Equitrans Midstream Corp.	796	7,681	0.36
Magellan Midstream Partners LP	142	5,750	0.27
Plains All American Pipeline LP	552	4,217	0.19
		37,026	1.72
Other Banks & Diversified Financials			
Citigroup, Inc.	471	23,555	1.09
Pharmaceuticals			
AbbVie, Inc.	224	21,260	0.98
Bayer AG	721	48,007	2.22
Bristol-Myers Squibb Co.	505	29,623	1.37
Eli Lilly & Co.	347	52,151	2.42
Merck & Co., Inc.	731	58,655	2.72
Novartis AG	323	26,750	1.24
Roche Holding AG	316	109,221	5.06
		345,667	16.01
Railroad & Shipping			
Kansas City Southern Co.	58	9,967	0.46
Real Estate			
Easterly Government Properties, REIT	175	4,279	0.20
Longfor Properties Co. Ltd.	1,500	7,413	0.35
Spirit Realty Capital, Inc., REIT	227	7,822	0.36
STORE Capital Corp., REIT	932	22,079	1.02
		41,593	1.93
Restaurants			
Greggs PLC	511	8,034	0.37
Specialty Chemicals			
Nitto Denko Corp.	100	5,672	0.26

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Specialty Chemicals, continued				
PTT Global Chemical PLC	15,800	23,815	1.11	
		29,487	1.37	
Specialty Stores				
Target Corp.	515	64,828	3.00	
Telecommunications - Wireless				
KDDI Corp.	2,400	73,890	3.42	
Mobile TeleSystems PJSC, ADR	449	3,978	0.19	
Vodafone Group PLC	27,469	41,722	1.93	
		119,590	5.54	
Telephone Services				
Hellenic Telecommunications Organization S.A.	621	9,144	0.42	
Koninklijke KPN N.V.	2,815	7,301	0.34	
TELUS Corp.	1,204	20,881	0.97	
		37,326	1.73	
Tobacco				
British American Tobacco PLC	949	31,494	1.46	
Imperial Tobacco Group PLC	862	14,464	0.67	
Japan Tobacco, Inc.	1,800	30,972	1.43	
		76,930	3.56	
Utilities - Electric Power				
AltaGas Ltd.	368	4,610	0.21	
ENGIE Energia Brasil S.A.	300	2,655	0.12	
Exelon Corp.	999	38,571	1.79	
Iberdrola S.A.	2,272	29,328	1.36	
Terna Participacoes S.A., IEU	467	2,593	0.12	
Xcel Energy, Inc.	392	27,064	1.26	
		104,821	4.86	
Total Common Stocks (Identified Cost, \$2,105,555)		2,091,659	96.89	
CONVERTIBLE PREFERRED STOCKS				
Medical Equipment				
Danaher Corp., 4.75%	4	5,677	0.26	
Boston Scientific Corp., 5.5%	36	4,042	0.19	
		9,719	0.45	
Utilities - Electric Power				
CenterPoint Energy, Inc., 7%	253	9,146	0.42	
Total Convertible Preferred Stocks (Identified Cost, \$20,717)		18,865	0.87	
PREFERRED STOCKS				
Electronics				
Samsung Electronics Co. Ltd. (Identified Cost, \$14,864)	446	18,580	0.86	
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD	156,000	156,000	7.23
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,297,136) (k)		2,285,104	105.85	
OTHER ASSETS, LESS LIABILITIES		(126,261)	(5.85)	
NET ASSETS		2,158,843	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Bombardier, Inc., 7.5%, 15/03/2025	USD 1,308,000	1,056,210	0.30
Bombardier, Inc., 7.875%, 15/04/2027	610,000	484,950	0.13
F-Brasile S.p.A./F-Brasile U.S. LLC, 7.375%, 15/08/2026	665,000	533,862	0.15
Moog, Inc., 4.25%, 15/12/2027	1,240,000	1,267,640	0.35
TransDigm, Inc., 6.5%, 15/07/2024	535,000	536,337	0.15
TransDigm, Inc., 6.25%, 15/03/2026	565,000	596,075	0.17
TransDigm, Inc., 6.375%, 15/06/2026	730,000	715,663	0.20
TransDigm, Inc., 5.5%, 15/11/2027	1,040,000	986,648	0.28
		6,177,385	1.73
Asset-Backed & Securitized			
AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP 970,000	1,195,484	0.34
CWCapital Cobalt Ltd., CDO, "F", FLR, 0%, 26/04/2050	USD 628,582	63	0.00
		1,195,547	0.34
Automotive			
Adient Global Holdings Ltd., 4.875%, 15/08/2026	USD 765,000	714,319	0.20
Adient U.S. LLC, 7%, 15/05/2026	55,000	58,987	0.02
Allison Transmission, Inc., 5%, 1/10/2024	1,796,000	1,830,573	0.51
Allison Transmission, Inc., 5.875%, 1/06/2029	180,000	198,859	0.06
American Axle & Manufacturing, Inc., 6.25%, 15/03/2026	230,000	231,812	0.07
Dana, Inc., 5.5%, 15/12/2024	85,000	86,912	0.02
Dana, Inc., 5.375%, 15/11/2027	485,000	511,190	0.14
Dana, Inc., 5.625%, 15/06/2028	171,000	179,550	0.05
IAA Spinco, Inc., 5.5%, 15/06/2027	960,000	1,023,600	0.29
KAR Auction Services, Inc., 5.125%, 1/06/2025	760,000	763,800	0.22
LKQ European Holdings B.V., 3.625%, 1/04/2026	EUR 400,000	478,300	0.13
LKQ Italia Bondco S.p.A., 3.875%, 1/04/2024	725,000	884,614	0.25
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	USD 930,000	977,430	0.27
		7,939,946	2.23
Broadcasting			
Arqiva Broadcast Finance PLC, 6.75%, 30/09/2023	GBP 1,140,000	1,546,354	0.43
iHeartCommunications, Inc., 6.375%, 1/05/2026	USD 230,000	242,075	0.07
iHeartCommunications, Inc., 8.375%, 1/05/2027	615,000	614,034	0.17
iHeartCommunications, Inc., 5.25%, 15/08/2027	235,000	237,350	0.07
Netflix, Inc., 5.875%, 15/02/2025	1,215,000	1,397,250	0.39
Netflix, Inc., 3.625%, 15/06/2025	525,000	556,500	0.16
Netflix, Inc., 3.625%, 15/05/2027	EUR 555,000	708,515	0.20
Netflix, Inc., 5.875%, 15/11/2028	USD 475,000	586,625	0.16
Netflix, Inc., 3.875%, 15/11/2029	EUR 870,000	1,136,953	0.32
Netflix, Inc., 5.375%, 15/11/2029	USD 190,000	230,138	0.06
Nexstar Escrow Corp., 5.625%, 15/07/2027	985,000	1,054,246	0.30
Pinewood Finance Co. Ltd., 3.25%, 30/09/2025	GBP 1,020,000	1,338,053	0.38

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
Terrier Media Buyer, Inc., 8.875%, 15/12/2027	USD 295,000	302,375	0.08
WMG Acquisition Corp., 2.75%, 15/07/2028	EUR 650,000	781,938	0.22
WMG Acquisition Corp., 3.875%, 15/07/2030	USD 1,726,000	1,846,820	0.52
		12,579,226	3.53
Brokerage & Asset Managers			
Banco BTG Pactual S.A. (Cayman Islands), 4.5%, 10/01/2025	USD 759,000	758,621	0.21
LPL Holdings, Inc., 4.625%, 15/11/2027	1,290,000	1,328,700	0.37
Vivion Investments, 3%, 8/08/2024	EUR 1,200,000	1,266,108	0.36
		3,353,429	0.94
Building			
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD 895,000	946,462	0.27
ABC Supply Co., Inc., 4%, 15/01/2028	1,070,000	1,112,800	0.31
Beacon Escrow Corp., 4.875%, 1/11/2025	1,128,000	1,104,165	0.31
CEMEX S.A.B. de C.V., 6.125%, 5/05/2025	815,000	830,281	0.23
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	248,000	264,395	0.07
Core & Main LP, 8.625%, 15/09/2024 (p)	380,000	383,800	0.11
Core & Main LP, 6.125%, 15/08/2025	823,000	847,756	0.24
Cornerstone Building Brands, Inc., 8%, 15/04/2026	560,000	577,500	0.16
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	1,795,000	1,812,968	0.51
HD Supply, Inc., 5.375%, 15/10/2026	1,055,000	1,105,577	0.31
James Hardie International Finance Ltd., 4.75%, 15/01/2025	515,000	529,163	0.15
James Hardie International Finance Ltd., 5%, 15/01/2028	505,000	537,825	0.15
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	823,000	847,690	0.24
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028	392,000	410,620	0.12
Patrick Industries, Inc., 7.5%, 15/10/2027	665,000	707,720	0.20
PriSo Acquisition Corp., 9%, 15/05/2023	607,000	570,580	0.16
SRS Distribution, Inc., 8.25%, 1/07/2026	470,000	488,800	0.14
Standard Industries, Inc., 6%, 15/10/2025	930,000	968,558	0.27
Standard Industries, Inc., 2.25%, 21/11/2026	EUR 850,000	967,354	0.27
Standard Industries, Inc., 4.375%, 15/07/2030	USD 629,000	679,320	0.19
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023	935,000	935,561	0.26
Summit Materials LLC/Summit Materials Finance Co., 5.25%, 15/01/2029	336,000	348,600	0.10
		16,977,495	4.77
Business Services			
Ascend Learning LLC, 6.875%, 1/08/2025	USD 785,000	804,625	0.22
CDK Global, Inc., 4.875%, 1/06/2027	890,000	951,179	0.27

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
CDK Global, Inc., 5.25%, 15/05/2029	USD 360,000	394,218	0.11
Iron Mountain, Inc., REIT, 4.875%, 15/09/2027	555,000	576,506	0.16
Iron Mountain, Inc., REIT, 5.25%, 15/07/2030	335,000	351,331	0.10
MSCI, Inc., 4.75%, 1/08/2026	870,000	913,500	0.26
Nexi S.p.A., 1.75%, 31/10/2024	EUR 965,000	1,113,388	0.31
QualityTech LP/QTS Finance Corp., 4.75%, 15/11/2025	USD 280,000	289,800	0.08
Refinitiv U.S. Holdings, Inc., 8.25%, 15/11/2026	410,000	452,537	0.13
Verscend Escrow Corp., 9.75%, 15/08/2026	645,000	714,202	0.20
		6,561,286	1.84
Cable TV			
Alice Financing S.A., 7.5%, 15/05/2026	USD 1,670,000	1,795,667	0.50
Cable Onda S.A., 4.5%, 30/01/2030	1,484,000	1,558,007	0.44
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	2,160,000	2,262,600	0.64
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	1,615,000	1,707,863	0.48
CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030	1,605,000	1,708,322	0.48
CSC Holdings LLC, 5.5%, 15/05/2026	860,000	901,925	0.25
CSC Holdings LLC, 5.5%, 15/04/2027	2,685,000	2,879,662	0.81
DISH DBS Corp., 5.875%, 15/11/2024	655,000	682,969	0.19
DISH DBS Corp., 7.75%, 1/07/2026	710,000	800,596	0.23
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d)	650,000	407,063	0.11
Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025	305,000	202,825	0.06
LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027	520,000	561,860	0.16
Sirius XM Holdings, Inc., 4.625%, 15/07/2024	1,530,000	1,611,090	0.45
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	600,000	668,250	0.19
Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028	EUR 600,000	730,624	0.21
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD 1,200,000	1,260,000	0.35
Telesat Holdings, Inc., 6.5%, 15/10/2027	1,080,000	1,110,024	0.31
Videotron Ltd., 5.375%, 15/06/2024	1,650,000	1,790,250	0.50
Videotron Ltd., 5.125%, 15/04/2027	1,720,000	1,818,900	0.51
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	1,017,000	1,080,563	0.30
VTR Finance B.V., 6.375%, 15/07/2028	399,000	425,142	0.12
Ziggo Bond Finance B.V., 2.875%, 15/01/2030	EUR 1,290,000	1,489,165	0.42
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	USD 980,000	1,043,994	0.29
		28,497,361	8.00
Chemicals			
Ashland Services B.V., 2%, 30/01/2028	EUR 1,120,000	1,256,638	0.35
Axalta Coating Systems Ltd., 4.875%, 15/08/2024	USD 1,095,000	1,122,375	0.32
Axalta Coating Systems Ltd., 4.75%, 15/06/2027	151,000	158,172	0.04

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals, continued			
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD 1,549,000	1,467,677	0.41
Element Solutions, Inc., 5.875%, 1/12/2025	630,000	650,475	0.18
HT Troplast GmbH, 9.25%, 15/07/2025	EUR 550,000	662,450	0.19
SPCM S.A., 2.875%, 15/06/2023	1,128,000	1,325,407	0.37
SPCM S.A., 4.875%, 15/09/2025	USD 940,000	967,044	0.27
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 1/10/2026	EUR 330,000	397,519	0.11
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 8%, 1/10/2026	USD 455,000	484,575	0.14
Synthomer PLC, 3.875%, 1/07/2025	EUR 581,000	702,888	0.20
		9,195,220	2.58
Computer Software			
Camelot Finance S.A., 4.5%, 1/11/2026	USD 920,000	952,200	0.27
PTC, Inc., 3.625%, 15/02/2025	815,000	844,968	0.24
PTC, Inc., 4%, 15/02/2028	140,000	147,049	0.04
VeriSign, Inc., 5.25%, 1/04/2025	515,000	587,100	0.16
VeriSign, Inc., 4.75%, 15/07/2027	425,000	461,456	0.13
		2,992,773	0.84
Computer Software - Systems			
BY Crown Parent LLC, 4.25%, 31/01/2026	USD 227,000	235,297	0.07
Fair Isaac Corp., 5.25%, 15/05/2026	1,400,000	1,575,000	0.44
Fair Isaac Corp., 4%, 15/06/2028	342,000	357,732	0.10
JDA Software Group, Inc., 7.375%, 15/10/2024	615,000	623,456	0.17
Sabre GBLB, Inc., 5.375%, 15/04/2023	570,000	559,313	0.16
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	1,035,000	1,111,331	0.31
		4,462,129	1.25
Conglomerates			
Amsted Industries Co., 5.625%, 1/07/2027	USD 985,000	1,039,175	0.29
BWX Technologies, Inc., 5.375%, 15/07/2026	1,300,000	1,358,500	0.38
BWX Technologies, Inc., 4.125%, 30/06/2028	253,000	263,120	0.07
CFX Escrow Corp., 6.375%, 15/02/2026	760,000	820,800	0.23
EnerSys, 5%, 30/04/2023	965,000	988,401	0.28
EnerSys, 4.375%, 15/12/2027	220,000	222,266	0.06
Gates Global LLC, 6.25%, 15/01/2026	890,000	932,275	0.26
Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027	425,000	408,000	0.12
Griffon Corp., 5.75%, 1/03/2028	570,000	595,650	0.17
Griffon Corp., 5.75%, 1/03/2028	228,000	238,260	0.07
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	1,745,000	1,637,683	0.46
MTS Systems Corp., 5.75%, 15/08/2027	665,000	647,344	0.18
Stevens Holding Co., Inc., 6.125%, 1/10/2026	800,000	856,000	0.24
Thyssenkrupp AG, 2.875%, 22/02/2024	EUR 1,130,000	1,291,152	0.36
TriMas Corp., 4.875%, 15/10/2025	USD 1,875,000	1,917,769	0.54

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued			
WESCO Distribution, Inc., 7.125%, 15/06/2025	USD 288,000	316,048	0.09
WESCO Distribution, Inc., 7.25%, 15/06/2028	288,000	314,640	0.09
		13,847,083	3.89
Construction			
Mattamy Group Corp., 5.25%, 15/12/2027	USD 390,000	404,625	0.11
Mattamy Group Corp., 4.625%, 1/03/2030	525,000	532,875	0.15
Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028	750,000	786,862	0.22
Taylor Morrison Communities, Inc., 5.875%, 15/06/2027	110,000	121,550	0.04
Toll Brothers Finance Corp., 4.875%, 15/11/2025	525,000	577,500	0.16
Toll Brothers Finance Corp., 4.35%, 15/02/2028	1,050,000	1,136,625	0.32
		3,560,037	1.00
Consumer Products			
CD&R Smokey Buyer, Inc., 6.75%, 15/07/2025	USD 451,000	482,570	0.14
Coty, Inc., 4.75%, 15/04/2026	EUR 630,000	593,761	0.17
Coty, Inc., 6.5%, 15/04/2026	USD 685,000	534,389	0.15
Energizer Gamma Acquisition B.V., 4.625%, 15/07/2026	EUR 605,000	732,230	0.21
Energizer Holdings, Inc., 6.375%, 15/07/2026	USD 920,000	979,800	0.27
International Design Group S.p.A., 6.5%, 15/11/2025	EUR 550,000	596,696	0.17
Mattel, Inc., 6.75%, 31/12/2025	USD 650,000	696,196	0.19
Mattel, Inc., 5.875%, 15/12/2027	407,000	441,672	0.12
Prestige Brands, Inc., 5.125%, 15/01/2028	450,000	472,181	0.13
		5,529,495	1.55
Consumer Services			
Allied Universal Holdco LLC, 6.625%, 15/07/2026	USD 209,000	223,630	0.06
Allied Universal Holdco LLC, 9.75%, 15/07/2027	635,000	705,815	0.20
Frontdoor, Inc., 6.75%, 15/08/2026	655,000	706,581	0.20
Garda World Security Corp., 4.625%, 15/02/2027	290,000	297,952	0.09
GW B-CR Security Corp., 9.5%, 1/11/2027	414,000	451,260	0.13
Intertrust Group B.V., 3.375%, 15/11/2025	EUR 1,160,000	1,393,587	0.39
Match Group, Inc., 5%, 15/12/2027	USD 720,000	756,000	0.21
Match Group, Inc., 4.625%, 1/06/2028	585,000	617,737	0.17
Realogy Group LLC, 9.375%, 1/04/2027	775,000	792,438	0.22
ServiceMaster Co. LLC, 5.125%, 15/11/2024	760,000	782,800	0.22
		6,727,800	1.89
Containers			
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR 615,000	705,640	0.20
ARD Finance S.A., 6.5%, 30/06/2027 (p)	USD 640,000	654,400	0.18
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027	910,000	952,561	0.27

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued			
Berry Global Group, Inc., 4.875%, 15/07/2026	USD 500,000	528,125	0.15
Berry Global Group, Inc., 5.625%, 15/07/2027	355,000	379,850	0.11
Crown Americas LLC/Crown Americas Capital Corp. IV, 4.5%, 15/01/2023	673,000	710,365	0.20
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	1,215,000	1,288,362	0.36
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	425,000	443,479	0.12
Flex Acquisition Co., Inc., 6.875%, 15/01/2025	615,000	624,225	0.17
LABL Escrow Issuer LLC, 6.75%, 15/07/2026	280,000	302,400	0.08
Mauser Packaging Solutions, 5.5%, 15/04/2024	230,000	234,503	0.07
Reynolds Group, 5.125%, 15/07/2023	595,000	604,104	0.17
Reynolds Group, 7%, 15/07/2024	270,000	275,063	0.08
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	1,732,000	1,747,415	0.49
SIG Combibloc Group AG, 2.125%, 18/06/2025	EUR 1,100,000	1,323,280	0.37
Silgan Holdings, Inc., 4.75%, 15/03/2025	USD 845,000	859,787	0.24
Silgan Holdings, Inc., 4.125%, 1/02/2028	442,000	453,050	0.13
Trivium Packaging Finance B.V., 3.75%, 15/08/2026	EUR 290,000	340,567	0.10
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	USD 700,000	766,500	0.21
		13,193,676	3.70
Electrical Equipment			
CommScope Technologies LLC, 6%, 15/06/2025	USD 590,000	602,803	0.17
CommScope Technologies LLC, 5%, 15/03/2027	625,000	603,650	0.17
		1,206,453	0.34
Electronics			
Diebold Nixdorf, Inc., 9.375%, 15/07/2025	USD 278,000	294,068	0.08
Entegris, Inc., 4.625%, 10/02/2026	970,000	1,007,947	0.28
Entegris, Inc., 4.375%, 15/04/2028	305,000	321,305	0.09
Sensata Technologies B.V., 5.625%, 1/11/2024	680,000	741,200	0.21
Sensata Technologies B.V., 5%, 1/10/2025	1,070,000	1,155,600	0.33
Sensata Technologies, Inc., 4.375%, 15/02/2030	290,000	309,920	0.09
		3,830,040	1.08
Emerging Market Quasi-Sovereign			
CEMIG Geracao e Transmissao S.A. (Federative Republic of Brazil), 9.25%, 5/12/2024	USD 900,000	1,010,259	0.28
Greenko Dutch B.V., 5.25%, 24/07/2024	941,000	957,844	0.27
Petrobras Global Finance B.V. (Federative Republic of Brazil), 5.75%, 1/02/2029	4,168,000	4,502,690	1.27
Petroleos Mexicanos, 4.5%, 23/01/2026	820,000	751,120	0.21
Petroleos Mexicanos, 5.35%, 12/02/2028	820,000	719,550	0.20
		7,941,463	2.23

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign			
Arab Republic of Egypt, 6.588%, 21/02/2028	USD 990,000	976,387	0.27
Government of Ukraine, 7.75%, 1/09/2024	429,000	443,500	0.13
Government of Ukraine, 4.375%, 27/01/2030	EUR 361,000	356,547	0.10
Republic of Turkey, 6.125%, 24/10/2028	USD 570,000	530,561	0.15
		2,306,995	0.65
Energy - Independent			
Afren PLC, 11.5%, 1/02/2016 (d)	USD 1,707,713	1,400	0.00
Afren PLC, 6.625%, 9/12/2020 (d)	822,630	329	0.00
Apache Corp., 4.375%, 15/10/2028	905,000	903,869	0.25
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	885,000	867,300	0.24
Jagged Peak Energy LLC, 5.875%, 1/05/2026	425,000	433,500	0.12
Laredo Petroleum, Inc., 10.125%, 15/01/2028	180,000	127,800	0.04
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026	665,000	640,894	0.18
Matador Resources Co., 5.875%, 15/09/2026	425,000	323,000	0.09
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027	435,000	455,662	0.13
PDC Energy, Inc., 5.75%, 15/05/2026	180,000	180,398	0.05
Southwestern Energy Co., 6.45%, 23/01/2025	266,300	245,971	0.07
Southwestern Energy Co., 7.5%, 1/04/2026	168,700	158,283	0.05
		4,338,406	1.22
Entertainment			
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027	USD 225,000	217,125	0.06
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	1,130,000	1,073,726	0.30
NCL Corp. Ltd., 3.625%, 15/12/2024	280,000	184,800	0.05
NCL Corp. Ltd., 10.25%, 1/02/2026	338,000	333,775	0.09
Royal Caribbean Cruises Ltd., 10.875%, 1/06/2023	225,000	237,175	0.07
Six Flags Entertainment Corp., 4.875%, 31/07/2024	815,000	774,006	0.22
Six Flags Entertainment Corp., 7%, 1/07/2025	430,000	461,523	0.13
		3,282,130	0.92
Financial Institutions			
ADO Properties S.A., 3.25%, 5/08/2025	EUR 500,000	584,864	0.16
AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	715,000	682,210	0.19
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP 895,000	1,103,474	0.31
Avation Capital S.A., 6.5%, 15/05/2021	USD 475,000	350,313	0.10
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	590,000	561,321	0.16
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	329,000	299,424	0.08
Cabot Financial (Luxembourg) S.A., 7.5%, 1/10/2023	GBP 960,000	1,264,506	0.35

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued			
Credit Acceptance Corp., 5.125%, 31/12/2024	USD 780,000	794,040	0.22
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	1,744,000	1,085,640	0.30
Muthoot Finance Ltd., 4.4%, 2/09/2023	1,510,000	1,481,724	0.42
Nationstar Mortgage Holdings, Inc., 8.125%, 15/07/2023	725,000	753,848	0.21
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027	445,000	453,900	0.13
Navient Corp., 5.5%, 25/01/2023	470,000	481,750	0.14
Navient Corp., 5%, 15/03/2027	445,000	426,088	0.12
OneMain Financial Corp., 6.875%, 15/03/2025	495,000	553,163	0.16
OneMain Financial Corp., 7.125%, 15/03/2026	365,000	427,900	0.12
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	1,125,000	1,068,849	0.30
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	910,000	847,557	0.24
Springleaf Finance Corp., 8.875%, 1/06/2025	350,000	394,625	0.11
Springleaf Finance Corp., 5.375%, 15/11/2029	310,000	327,081	0.09
		13,942,277	3.91
Food & Beverages			
Aramark Services, Inc., 6.375%, 1/05/2025	USD 340,000	358,700	0.10
BRF S.A., 4.875%, 24/01/2030	1,622,000	1,621,513	0.45
Central American Bottling Corp., 5.75%, 31/01/2027	1,800,000	1,885,500	0.53
Cott Holdings, Inc., 5.5%, 1/04/2025	1,495,000	1,552,931	0.44
JBS Investments II GmbH, 5.75%, 15/01/2028	1,455,000	1,544,919	0.43
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	1,230,000	1,374,525	0.39
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024	169,000	172,169	0.05
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030	425,000	468,563	0.13
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	1,050,000	1,099,875	0.31
Lamb Weston Holdings, Inc., 4.875%, 15/05/2028	195,000	219,131	0.06
Marb Bondco PLC, 7%, 15/03/2024	325,000	338,166	0.09
NBM U.S. Holdings, Inc., 7%, 14/05/2026	835,000	900,965	0.25
Performance Food Group Co., 5.5%, 15/10/2027	710,000	733,075	0.21
Picard Bondco S.A., 5.5%, 30/11/2024	EUR 630,000	732,856	0.21
Pilgrim's Pride Corp., 5.875%, 30/09/2027	USD 545,000	576,338	0.16
Post Holdings, Inc., 5.625%, 15/01/2028	570,000	622,896	0.17
U.S. Foods Holding Corp., 5.875%, 15/06/2024	315,000	314,411	0.09
U.S. Foods Holding Corp., 6.25%, 15/04/2025	290,000	311,025	0.09
		14,827,558	4.16
Gaming & Lodging			
Boyd Gaming Corp., 4.75%, 1/12/2027	USD 340,000	326,825	0.09

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued			
Caesars Resort Collection LLC / CRC Finco, Inc., 5.25%, 15/10/2025	USD 570,000	513,923	0.14
CCM Merger, Inc., 6%, 15/03/2022	880,000	862,400	0.24
Colt Merger Sub, Inc., 5.75%, 1/07/2025	279,000	290,160	0.08
Colt Merger Sub, Inc., 8.125%, 1/07/2027	581,000	591,894	0.17
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	795,000	822,825	0.23
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025	920,000	934,950	0.26
MGM Growth Properties LLC, 4.625%, 15/06/2025	660,000	693,818	0.20
MGM Growth Properties LLC, 5.75%, 1/02/2027	75,000	81,188	0.02
MGM Resorts International, 6.75%, 1/05/2025	340,000	353,600	0.10
Sands China Ltd., 3.8%, 8/01/2026	290,000	301,745	0.09
Scientific Games Corp., 8.25%, 15/03/2026	240,000	240,382	0.07
Scientific Games International, Inc., 7%, 15/05/2028	245,000	225,400	0.06
VICI Properties LP, REIT, 4.25%, 1/12/2026	675,000	695,250	0.20
VICI Properties LP, REIT, 3.75%, 15/02/2027	690,000	695,175	0.20
Wyndham Hotels Group LLC, 5.375%, 15/04/2026	1,160,000	1,183,200	0.33
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 1/03/2025	640,000	601,600	0.17
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027	675,000	601,121	0.17
Wynn Macau Ltd., 5.5%, 15/01/2026	400,000	401,000	0.11
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029	305,000	292,037	0.08
		10,708,493	3.01
Industrial			
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD 921,000	876,902	0.25
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	535,000	518,950	0.14
Peach Property Finance, 3.5%, 15/02/2023	EUR 1,225,000	1,421,015	0.40
		2,816,867	0.79
Insurance - Health			
Centene Corp., 5.375%, 1/06/2026	USD 810,000	866,222	0.24
Centene Corp., 4.25%, 15/12/2027	465,000	494,063	0.14
		1,360,285	0.38
Insurance - Property & Casualty			
Acrisure LLC/Acrisure Finance, Inc., 7%, 15/11/2025	USD 400,000	404,044	0.11
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027	690,000	733,125	0.21
AmWINS Group, Inc., 7.75%, 1/07/2026	215,000	236,769	0.07
AssuredPartners, Inc., 7%, 15/08/2025	225,000	228,375	0.06
GTCR (AP) Finance, Inc., 8%, 15/05/2027	140,000	147,700	0.04
Hub International Ltd., 7%, 1/05/2026	1,030,000	1,094,890	0.31
		2,844,903	0.80

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
Clark Equipment Co., 5.875%, 1/06/2025	USD 558,000	586,598	0.16
Kapla Holding S.A.S., 3.375%, 15/12/2026	EUR 710,000	773,619	0.22
Platin 1426 GmbH, 5.375%, 15/06/2023	550,000	615,706	0.17
Sarens Finance Co. N.V., 5.75%, 21/02/2027	679,000	641,648	0.18
		2,617,571	0.73
Major Banks			
Barclays PLC, 8% to 15/12/2020, FLR to 15/12/2049	EUR 730,000	867,086	0.24
Barclays PLC, 7.875%, 29/12/2049	USD 850,000	871,624	0.25
Credit Suisse Group AG, 7.25%, 29/12/2049	795,000	845,681	0.24
Sovcombank PJSC (SovCom Capital DAC), 8%, 7/04/2030	575,000	576,552	0.16
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049	1,195,000	1,284,635	0.36
		4,445,578	1.25
Medical & Health Technology & Services			
Avantor Funding, Inc., 4.625%, 15/07/2028	USD 840,000	887,460	0.25
BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027	420,000	447,300	0.13
Change Healthcare Holdings, Inc./Change Healthcare Finance, Inc., 5.75%, 1/03/2025	220,000	224,950	0.06
CHS/Community Health Systems, Inc., 6.625%, 15/02/2025	1,010,000	1,020,403	0.29
CHS/Community Health Systems, Inc., 8%, 15/12/2027	140,000	140,700	0.04
DaVita, Inc., 5%, 1/05/2025	980,000	1,006,950	0.28
DaVita, Inc., 4.625%, 1/06/2030	450,000	479,250	0.13
Encompass Health Corp., 5.75%, 15/09/2025	430,000	445,033	0.13
Grifols S.A., 3.2%, 1/05/2025	EUR 1,325,000	1,568,589	0.44
HCA, Inc., 5.375%, 1/02/2025	USD 2,060,000	2,322,650	0.65
HCA, Inc., 5.875%, 15/02/2026	1,230,000	1,439,469	0.40
HCA, Inc., 5.625%, 1/09/2028	45,000	53,663	0.02
HCA, Inc., 3.5%, 1/09/2030	710,000	746,220	0.21
HealthSouth Corp., 5.125%, 15/03/2023	720,000	723,751	0.20
HealthSouth Corp., 5.75%, 1/11/2024	222,000	224,220	0.06
Heartland Dental LLC, 8.5%, 1/05/2026	555,000	511,988	0.14
IQVIA Holdings, Inc., 3.25%, 15/03/2025	EUR 605,000	722,623	0.20
IQVIA Holdings, Inc., 5%, 15/10/2026	USD 900,000	949,482	0.27
IQVIA Holdings, Inc., 5%, 15/05/2027	1,335,000	1,424,695	0.40
LifePoint Health, Inc., 4.375%, 15/02/2027	285,000	291,244	0.08
MPH Acquisition Holdings LLC, 7.125%, 1/06/2024	650,000	667,062	0.19
Radiology Partners, Inc., 9.25%, 1/02/2028	410,000	411,025	0.12
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	785,000	871,507	0.24
Team Health Holdings, Inc., 6.375%, 1/02/2025	235,000	136,300	0.04
Tenet Healthcare Corp., 4.875%, 1/01/2026	775,000	810,619	0.23

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued			
Tenet Healthcare Corp., 5.125%, 1/11/2027	USD 590,000	626,137	0.18
West Street Merger Sub, Inc., 6.375%, 1/09/2025	460,000	466,900	0.13
		19,620,190	5.51
Medical Equipment			
Hill-Rom Holdings, Inc., 4.375%, 15/09/2027	USD 860,000	905,864	0.25
Hologic, Inc., 4.375%, 15/10/2025	265,000	271,625	0.08
Teleflex, Inc., 4.875%, 1/06/2026	330,000	346,500	0.10
Teleflex, Inc., 4.625%, 15/11/2027	1,160,000	1,254,273	0.35
		2,778,262	0.78
Metals & Mining			
Arconic Corp., 6%, 15/05/2025	USD 380,000	409,686	0.12
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	740,000	768,024	0.22
Cleveland-Cliffs, Inc., 6.75%, 15/03/2026	525,000	527,625	0.15
Cleveland-Cliffs, Inc., 5.875%, 1/06/2027	510,000	438,600	0.12
Compass Minerals International, Inc., 6.75%, 1/12/2027	660,000	716,100	0.20
Constellium N.V., 5.875%, 15/02/2026	285,000	293,550	0.08
Constellium SE, 5.625%, 15/06/2028	250,000	262,250	0.07
First Quantum Minerals Ltd., 7.25%, 1/04/2023	1,340,000	1,345,963	0.38
First Quantum Minerals Ltd., 6.875%, 1/03/2026	200,000	200,540	0.06
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	620,000	695,950	0.20
Freeport-McMoRan, Inc., 5%, 1/09/2027	775,000	825,212	0.23
Freeport-McMoRan, Inc., 4.375%, 1/08/2028	440,000	466,532	0.13
Freeport-McMoRan, Inc., 5.25%, 1/09/2029	475,000	518,937	0.15
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023	610,000	619,912	0.17
Kaiser Aluminum Corp., 4.625%, 1/03/2028	1,434,000	1,427,547	0.40
KME AG, 6.75%, 1/02/2023	EUR 575,000	452,993	0.13
Novelis Corp., 5.875%, 30/09/2026	USD 1,180,000	1,258,954	0.35
Petra Diamonds US\$ Treasury PLC, 7.25%, 1/05/2022	298,000	109,306	0.03
Petra Diamonds US\$ Treasury PLC , 7.25%, 1/05/2022 (d)	852,000	312,514	0.09
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 15/06/2025	355,000	326,600	0.09
TMS International Corp., 7.25%, 15/08/2025	700,000	581,000	0.16
		12,557,795	3.53
Midstream			
Al Candelaria Spain SLU, 7.5%, 15/12/2028	USD 1,230,000	1,309,950	0.37
Cheniere Energy Partners LP, 5.25%, 1/10/2025	1,875,000	1,921,875	0.54
Cheniere Energy Partners LP, 4.5%, 1/10/2029	292,000	308,877	0.09
DCP Midstream Operating LP, 5.125%, 15/05/2029	345,000	347,284	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued			
EnLink Midstream Partners LP, 4.85%, 15/07/2026	USD 215,000	166,655	0.05
EQM Midstream Partners LP, 6%, 1/07/2025	171,000	181,373	0.05
EQM Midstream Partners LP, 6.5%, 1/07/2027	167,000	184,134	0.05
EQM Midstream Partners LP, 5.5%, 15/07/2028	1,110,000	1,150,848	0.32
Genesis Energy LP/Genesis Energy Finance Corp., 5.625%, 15/06/2024	220,000	203,225	0.06
Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026	622,400	583,500	0.16
Peru LNG, 5.375%, 22/03/2030	855,000	659,419	0.18
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023	450,000	453,015	0.13
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	1,130,000	1,167,482	0.33
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029	515,000	580,982	0.16
Western Midstream Operating LP, 5.05%, 1/02/2030	940,000	951,872	0.27
		10,170,491	2.86
Municipals			
Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022	USD 350,000	358,750	0.10
Network & Telecom			
C&W Senior Financing DAC, 6.875%, 15/09/2027	USD 530,000	565,934	0.16
Front Range BidCo, Inc., 6.125%, 1/03/2028	350,000	361,375	0.10
		927,309	0.26
Oil Services			
ChampionX Corp., 6.375%, 1/05/2026	USD 465,000	435,938	0.12
Diamond Offshore Drill Co., 5.7%, 15/10/2039 (d)	690,000	75,148	0.02
Ensign Drilling, Inc., 9.25%, 15/04/2024	505,000	202,000	0.06
MV24 Capital B.V., 6.748%, 1/06/2034	1,170,168	1,167,254	0.33
		1,880,340	0.53
Oils			
Parkland Fuel Corp., 6%, 1/04/2026	USD 1,190,000	1,261,638	0.35
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	580,000	524,900	0.15
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028	505,000	404,859	0.11
Puma International Financing S.A., 5%, 24/01/2026	865,000	763,419	0.22
		2,954,816	0.83
Other Banks & Diversified Financials			
BBVA Bancomer S.A./Texas, 5.875%, 13/09/2034	USD 940,000	923,550	0.26
Grupo Aval Ltd., 4.375%, 4/02/2030	915,000	877,027	0.24
JSC Kazkommertsbank, 5.5%, 21/12/2022	1,208,831	1,203,355	0.34
		3,003,932	0.84

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Personal Computers & Peripherals			
NCR Corp., 5.75%, 1/09/2027	USD 225,000	232,312	0.07
Pharmaceuticals			
Bausch Health Companies, Inc., 5.5%, 1/03/2023	USD 388,000	388,000	0.11
Bausch Health Companies, Inc., 6.125%, 15/04/2025	2,100,000	2,168,250	0.61
Bausch Health Companies, Inc., 5%, 30/01/2028	220,000	221,096	0.06
Jaguar Holding Co. II / Pharmaceutical Development LLC, 5%, 15/06/2028	170,000	180,999	0.05
Par Pharmaceutical, Inc., 7.5%, 1/04/2027	390,000	414,816	0.11
Rossini S.à r.l., 6.75%, 30/10/2025	EUR 927,000	1,164,881	0.33
		4,538,042	1.27
Pollution Control			
Covanta Holding Corp., 5.875%, 1/03/2024	USD 610,000	625,530	0.18
GFL Environmental, Inc., 7%, 1/06/2026	373,000	395,380	0.11
GFL Environmental, Inc., 8.5%, 1/05/2027	366,000	410,030	0.11
		1,430,940	0.40
Printing & Publishing			
Cimpress N.V., 7%, 15/06/2026	USD 835,000	845,855	0.24
Meredith Corp., 6.875%, 1/02/2026	610,000	529,907	0.15
		1,375,762	0.39
Railroad & Shipping			
Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027	USD 568,000	606,340	0.17
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 685,000	719,250	0.20
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	525,000	563,062	0.16
		1,282,312	0.36
Real Estate - Other			
Ryman Hospitality Properties, Inc., REIT, 4.75%, 15/10/2027	USD 576,000	537,293	0.15
Restaurants			
Golden Nugget, Inc., 6.75%, 15/10/2024	USD 940,000	650,950	0.18
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026	380,000	398,886	0.11
		1,049,836	0.29
Retailers			
DriveTime Automotive Group, Inc., 8%, 1/06/2021	USD 850,000	825,095	0.23
EG Global Finance PLC, 6.75%, 7/02/2025	400,000	417,920	0.12
L Brands, Inc., 9.375%, 1/07/2025	83,000	92,545	0.03
L Brands, Inc., 5.25%, 1/02/2028	935,000	868,390	0.24
Mobilux Finance S.A.S., 5.5%, 15/11/2024	EUR 605,000	697,978	0.20
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025	USD 320,000	328,400	0.09
		3,230,328	0.91
Specialty Chemicals			
Koppers, Inc., 6%, 15/02/2025	USD 601,000	619,030	0.18
Univar Solutions USA, Inc., 5.125%, 1/12/2027	1,027,000	1,078,350	0.30
		1,697,380	0.48

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
Penske Automotive Group Co., 5.375%, 1/12/2024	USD 465,000	476,625	0.13
Penske Automotive Group Co., 5.5%, 15/05/2026	615,000	642,675	0.18
PetSmart, Inc., 7.125%, 15/03/2023	370,000	373,700	0.11
PetSmart, Inc., 8.875%, 1/06/2025	220,000	227,700	0.06
		1,720,700	0.48
Supermarkets			
Albertsons Cos. LLC/Safeway, Inc., 6.625%, 15/06/2024	USD 188,000	195,633	0.05
Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025	535,000	553,725	0.16
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027	890,000	941,175	0.26
Albertsons Cos. LLC/Safeway, Inc., 5.875%, 15/02/2028	60,000	65,700	0.02
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	1,190,000	1,198,330	0.34
Iceland Bondco PLC, 4.625%, 15/03/2025	GBP 630,000	753,118	0.21
		3,707,681	1.04
Telecommunications - Wireless			
Altice France Holding S.A., 4%, 15/02/2028	EUR 570,000	617,501	0.17
Altice France S.A., 7.375%, 1/05/2026	USD 1,500,000	1,599,975	0.45
Altice France S.A., 8.125%, 1/02/2027	975,000	1,088,393	0.31
Altice France S.A., 3.375%, 15/01/2028	EUR 570,000	655,895	0.19
Altice France S.A., 5.5%, 15/01/2028	USD 305,000	320,631	0.09
Altice France S.A., 6%, 15/02/2028	545,000	544,341	0.15
Digicel International Finance Ltd., 8.75%, 25/05/2024	790,000	794,938	0.22
Millicom International Cellular S.A., 5.125%, 15/01/2028	1,336,000	1,397,964	0.39
SBA Communications Corp., 4.875%, 1/09/2024	1,245,000	1,279,237	0.36
SBA Communications Corp., 3.875%, 15/02/2027	436,000	451,260	0.13
Sprint Capital Corp., 6.875%, 15/11/2028	1,190,000	1,543,073	0.43
Sprint Corp., 7.125%, 15/06/2024	280,000	326,634	0.09
Sprint Corp., 7.625%, 1/03/2026	1,825,000	2,281,213	0.64
T-Mobile USA, Inc., 6.5%, 15/01/2026	705,000	743,176	0.21
T-Mobile USA, Inc., 5.375%, 15/04/2027	985,000	1,074,881	0.30
		14,719,112	4.13
Tobacco			
Vector Group Ltd., 6.125%, 1/02/2025	USD 170,000	168,937	0.05
Vector Group Ltd., 10.5%, 1/11/2026	360,000	368,550	0.10
		537,487	0.15
Transportation - Services			
Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD 828,000	726,570	0.20
Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028	EUR 1,520,000	1,639,619	0.46
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027	USD 1,245,000	1,102,566	0.31
Heathrow Finance PLC, 3.875%, 1/03/2027	GBP 1,165,000	1,442,575	0.40

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Transportation - Services, continued			
Q-Park Holding I B.V., 1.5%, 1/03/2025	EUR 1,835,000	2,012,622	0.57
Rumo Luxembourg S.à r.l., 7.375%, 9/02/2024	USD 1,177,000	1,239,970	0.35
Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025	412,000	432,513	0.12
Rumo Luxembourg S.à r.l., 5.25%, 10/01/2028	512,000	531,610	0.15
		9,128,045	2.56
Utilities - Electric Power			
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD 1,617,000	1,703,509	0.48
AES Gener S.A., 7.125%, 26/03/2079	855,000	869,622	0.24
Azure Power Energy Ltd., 5.5%, 3/11/2022	650,000	661,921	0.19
Azure Power Solar Energy Private Ltd., 5.65%, 24/12/2024	670,000	683,233	0.19
Clearway Energy Operating LLC, 5.75%, 15/10/2025	1,520,000	1,622,600	0.46
Clearway Energy Operating LLC, 4.75%, 15/03/2028	345,000	368,719	0.10
Inkia Energy Ltd., 5.875%, 9/11/2027	1,479,000	1,506,066	0.42
Listrindo Capital B.V., 4.95%, 14/09/2026	1,845,000	1,904,962	0.53
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	906,000	908,837	0.26
NextEra Energy Operating Co., 4.25%, 15/09/2024	1,045,000	1,112,925	0.31
NextEra Energy Operating Co., 4.5%, 15/09/2027	480,000	522,000	0.15
NextEra Energy, Inc., 4.25%, 15/07/2024	575,000	612,375	0.17
PG&E Corp., 5%, 1/07/2028	710,000	730,555	0.21
ReNew Power Private Ltd., 5.875%, 5/03/2027	1,342,000	1,339,827	0.38
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033	1,269,800	1,362,459	0.38
Stoneway Capital Corp., 10%, 1/03/2027 (d)	2,169,678	705,145	0.20
TermoCandelaria Power Ltd., 7.875%, 30/01/2029	925,000	972,416	0.27
TerraForm Global Operating LLC, 6.125%, 1/03/2026	345,000	348,450	0.10
TerraForm Global Operating LLC, 6.125%, 1/03/2026	1,554,000	1,569,540	0.44
TerraForm Power Operating Co., 5%, 31/01/2028	930,000	1,025,325	0.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Viridian Group Finance Co. PLC/Viridian Power & Energy Holdings DAC, 4%, 15/09/2025	EUR 990,000	1,150,405	0.32
		21,680,891	6.09
Utilities - Water			
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 1,807,000	1,869,721	0.52
Total Bonds (Identified Cost, \$343,021,381)		342,854,974	96.25

COMMON STOCKS

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Construction			
ICA Tenedora, S.A. de C.V.	570,080	1,073,617	0.30
Energy - Independent			
Frontera Energy Corp.	45,672	95,884	0.03
Oil Services			
LTRI Holdings LP	1,240	656,456	0.18
Total Common Stocks (Identified Cost, \$4,828,976)		1,825,957	0.51

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price (\$)	First Exercise	Shares/Par	Market Value (\$)	Net Assets (%)
WARRANTS					
Forest & Paper Products					
Appvion Holdings Corp. - Tranche A (1 share for 1 warrant, Expiration 13/06/23)	27.17	24/08/18	698	87	0.00
Appvion Holdings Corp. - Tranche B (1 share for 1 warrant, Expiration 13/06/23)	31.25	24/08/18	698	7	0.00
Total Warrants (Identified Cost, \$0)				94	0.00

SHORT-TERM OBLIGATIONS (y)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD8,855,000	8,854,995	2.49

Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$356,705,352) (k)		353,536,020	99.25
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OTHER ASSETS, LESS LIABILITIES		2,682,750	0.75
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NET ASSETS		356,218,770	100.00
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See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Intrinsic Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	3,196	239,700	0.37
Alcoholic Beverages			
Diageo PLC	14,888	545,870	0.85
Heineken N.V.	3,195	310,674	0.48

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Alcoholic Beverages, continued			
Pernod Ricard S.A.	2,735	472,249	0.73
		1,328,793	2.06
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	5,642	350,780	0.54
LVMH Moët Hennessy Louis Vuitton SE	405	175,964	0.27

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers, continued			
NIKE, Inc., "B"	4,006	391,026	0.61
		917,770	1.42
Automotive			
Knorr-Bremse AG	1,836	214,952	0.33
Biotechnology			
Novozymes A.S.	14,066	843,853	1.31
Brokerage & Asset Managers			
Charles Schwab Corp.	12,811	424,685	0.66
Business Services			
Accenture PLC, "A"	2,787	626,462	0.97
Equifax, Inc.	1,610	261,722	0.40
Experian PLC	16,960	597,639	0.93
Intertek Group PLC	4,933	348,913	0.54
Secom Co. Ltd.	7,800	673,215	1.04
SGS S.A.	210	551,573	0.85
		3,059,524	4.73
Chemicals			
3M Co.	4,676	703,598	1.09
Givaudan S.A.	442	1,824,148	2.82
		2,527,746	3.91
Computer Software			
Altair Engineering, Inc., "A"	12,143	489,363	0.76
ANSYS, Inc.	6,299	1,956,469	3.03
Aveva Group PLC	6,316	344,389	0.53
Cadence Design Systems, Inc.	15,635	1,708,124	2.64
Computer Modelling Group Ltd.	149,010	550,673	0.85
Dassault Systemes S.A.	3,002	547,604	0.85
PTC, Inc.	1,832	156,746	0.24
Salesforce.com, Inc.	1,339	260,904	0.40
Synopsys, Inc.	7,522	1,498,533	2.32
Wisetech Global Ltd.	11,975	177,476	0.28
		7,690,281	11.90
Computer Software - Systems			
Alarm.com Holdings, Inc.	3,483	243,949	0.38
Amadeus IT Group S.A.	8,340	418,852	0.65
Descartes Systems Group, Inc.	4,941	278,174	0.43
Kinaxis, Inc.	4,964	753,800	1.17
Temenos AG	895	133,000	0.20
Wix.com Ltd.	2,150	624,532	0.96
Workday, Inc.	1,603	290,015	0.45
		2,742,322	4.24
Construction			
Geberit AG	329	181,856	0.28
Martin Marietta Materials, Inc.	1,699	351,999	0.55
Sherwin-Williams Co.	601	389,400	0.60
Vulcan Materials Co.	4,936	579,585	0.90
		1,502,840	2.33
Consumer Products			
Clorox Co.	4,686	1,108,286	1.72
Colgate-Palmolive Co.	25,913	2,000,484	3.10
Estee Lauder Cos., Inc., "A"	3,399	671,438	1.04
Kao Corp.	6,800	493,255	0.76
L'Oréal	2,740	917,696	1.42
Reckitt Benckiser Group PLC	10,533	1,065,338	1.65
ROHTO Pharmaceutical Co. Ltd.	12,000	370,694	0.57

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued			
Svenska Cellulosa Aktiebolaget	24,134	291,948	0.45
		6,919,139	10.71
Electrical Equipment			
Legrand S.A.	10,206	790,604	1.22
OMRON Corp.	4,200	301,462	0.47
Rockwell Automation, Inc.	4,865	1,061,251	1.64
Schneider Electric SE	7,514	875,435	1.36
Spectris PLC	12,141	410,267	0.63
XP Power Ltd.	6,645	332,753	0.52
		3,771,772	5.84
Electronics			
Analog Devices, Inc.	8,328	956,471	1.48
Micron Technology, Inc.	1,653	82,741	0.13
Samsung Electronics Co. Ltd.	12,824	623,224	0.96
Sensirion Holding AG	8,007	386,977	0.60
Silicon Laboratories, Inc.	2,574	258,713	0.40
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	14,580	1,150,216	1.78
Texas Instruments, Inc.	6,970	889,023	1.38
Xilinx, Inc.	2,991	321,084	0.50
		4,668,449	7.23
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	72	557,228	0.86
Ezaki Glico Co. Ltd.	1,300	60,078	0.09
ITO EN Ltd.	6,800	400,815	0.62
Kerry Group PLC	3,297	434,975	0.68
Nestle S.A.	13,682	1,620,979	2.51
Nissan Foods Holdings Co. Ltd.	4,200	376,137	0.58
Toyo Suisan Kaisha Ltd.	6,400	386,944	0.60
		3,837,156	5.94
Furniture & Appliances			
King Slide Works Co. Ltd.	25,000	288,450	0.45
Insurance			
AON PLC	4,599	943,807	1.46
Beazley PLC	18,999	104,321	0.16
Travelers Cos., Inc.	1,586	181,470	0.28
		1,229,598	1.90
Internet			
Alphabet, Inc., "A"	656	976,095	1.51
Machinery & Tools			
Belimo Holding AG	33	259,800	0.40
Epiroc AB, "A"	17,883	250,286	0.39
Fastenal Co.	12,616	593,457	0.92
Graco, Inc.	8,918	474,794	0.74
MSA Safety Inc.	1,807	214,184	0.33
NOHMI BOSAI Ltd.	9,500	184,207	0.29
Nordson Corp.	3,297	638,398	0.99
Norma Group	5,462	150,683	0.23
Schindler Holding AG	822	207,913	0.32
SFS Group AG	2,062	194,743	0.30
SMC Corp.	500	260,848	0.40
Spirax-Sarco Engineering PLC	8,071	1,093,939	1.69
VAT Group AG	599	114,284	0.18
Watts Water Technologies, "A"	6,795	570,033	0.88
		5,207,569	8.06

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Bruker BioSciences Corp.	10,465	466,948	0.72
Danaher Corp.	2,639	537,828	0.83
EssilorLuxottica	1,645	218,555	0.34
Nakanishi, Inc.	32,800	517,285	0.80
Shimadzu Corp.	12,100	308,133	0.48
Terumo Corp.	6,800	255,349	0.40
		2,304,098	3.57
Oil Services			
Core Laboratories N.V.	12,017	256,323	0.40
Other Banks & Diversified Financials			
Moody's Corp.	3,437	966,828	1.50
S&P Global, Inc.	1,366	478,442	0.74
		1,445,270	2.24
Precious Metals & Minerals			
Agnico-Eagle Mines Ltd.	3,804	302,088	0.47
Franco-Nevada Corp.	5,146	822,546	1.27
Wheaton Precious Metals Corp.	4,253	231,065	0.36
		1,355,699	2.10
Real Estate			
Deutsche Wohnen SE	21,156	1,028,901	1.59
LEG Immobilien AG	2,383	332,530	0.52
TAG Immobilien AG	13,570	356,121	0.55
Vonovia SE	4,248	276,117	0.43
		1,993,669	3.09
Specialty Chemicals			
Sika AG	2,668	587,462	0.91

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Chemicals, continued			
Symrise AG	4,805	600,249	0.93
		1,187,711	1.84
Specialty Stores			
Amazon.com, Inc.	164	519,008	0.80
Costco Wholesale Corp.	3,550	1,155,631	1.79
		1,674,639	2.59
Total Common Stocks (Identified Cost, \$52,523,644)			
		58,608,103	90.73
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA	8,593	846,602	1.31
Food & Beverages			
ITO EN Ltd.	8,400	164,262	0.25
Total Preferred Stocks (Identified Cost, \$1,049,618)			
		1,010,864	1.56
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 4,127,000	4,126,998	6.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$57,700,260) (k)			
		63,745,965	98.68
OTHER ASSETS, LESS LIABILITIES			
		852,639	1.32
NET ASSETS			
		64,598,604	100.00

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MFS Meridian Funds - Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 279,000	309,978	0.05
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	500,000	553,815	0.08
L3Harris Technologies, Inc., 3.85%, 15/06/2023	753,000	820,274	0.12
Moog, Inc., 4.25%, 15/12/2027	1,755,000	1,794,119	0.27
TransDigm, Inc., 6.375%, 15/06/2026	2,195,000	2,151,890	0.32
		5,630,076	0.84
Apparel Manufacturers			
Tapestry, Inc., 4.125%, 15/07/2027	USD 347,000	330,151	0.05
Asset-Backed & Securitized			
AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP 775,000	955,155	0.14
AA Bond Co. Ltd., 6.269%, 31/07/2025	200,000	266,249	0.04
ALM Loan Funding, CLO, 2015-16A, "BR2", FLR, 2.175%, 15/07/2027	USD 574,000	540,342	0.08
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 1.274%, 15/09/2035	500,000	479,310	0.07
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	349,339	351,926	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Commercial Mortgage Pass-Through Certificates, 2017-BNK8, "A3", 3.229%, 15/11/2050	USD 1,100,000	1,230,273	0.18
Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061	1,000,000	1,189,101	0.18
Drive Auto Receivables Trust, 2020-2, "C", 2.28%, 17/08/2026	314,000	322,225	0.05
Exantas Capital Corp. CLO Ltd., 2018-RS06, "A", FLR, 1.01%, 15/06/2035	43,715	43,715	0.01
Fort CRE LLC, 2018-1A, "A1", FLR, 1.525%, 16/11/2035	138,500	135,730	0.02
KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 1.28%, 15/06/2036	1,281,000	1,263,386	0.19
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.471%, 18/01/2028	1,750,000	1,687,329	0.25
MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.302%, 25/12/2034	1,250,000	1,225,000	0.18
MF1 CLO Ltd., 2020-FL3, "AS", FLR, 3.025%, 15/07/2035	929,000	931,903	0.14
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	1,080,000	1,207,939	0.18

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Market	Net
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Value (\$)	Assets (%)
Asset-Backed & Securitized, continued			
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050	USD 1,000,000	1,135,566	0.17
		12,965,149	1.93
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 255,000	259,909	0.04
Allison Transmission, Inc., 4.75%, 1/10/2027	1,445,000	1,510,025	0.22
Allison Transmission, Inc., 5.875%, 1/06/2029	5,000	5,524	0.00
Conti Gummi Finance B.V., 1.125%, 25/09/2024	EUR 278,000	332,962	0.05
Continental AG, 2.5%, 26/08/2027	226,000	286,979	0.04
Delphi Automotive PLC, 1.5%, 10/03/2025	1,000,000	1,212,017	0.18
Ferrari N.V., 1.5%, 27/05/2025	818,000	973,506	0.15
Hyundai Capital America, 6.375%, 8/04/2030	USD 1,466,000	1,850,857	0.28
IAA Spinco, Inc., 5.5%, 15/06/2027	1,505,000	1,604,706	0.24
Lear Corp., 3.8%, 15/09/2027	990,000	1,039,560	0.15
Lear Corp., 4.25%, 15/05/2029	400,000	426,803	0.06
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	675,000	709,425	0.11
Volkswagen Financial Services AG, 1.5%, 1/10/2024	EUR 400,000	483,120	0.07
Volkswagen International Finance N.V., 1.625%, 10/02/2024	GBP 200,000	263,884	0.04
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2165	EUR 600,000	696,555	0.10
		11,655,832	1.73
Broadcasting			
Discovery Communications, Inc., 4.875%, 1/04/2043	USD 254,000	303,371	0.04
Discovery, Inc., 4.125%, 15/05/2029	474,000	547,113	0.08
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR 1,300,000	1,555,381	0.23
Netflix, Inc., 5.875%, 15/02/2025	USD 880,000	1,012,000	0.15
Netflix, Inc., 3.625%, 15/06/2025	1,010,000	1,070,600	0.16
Prosus N.V., 1.539%, 3/08/2028	EUR 250,000	296,564	0.04
Prosus N.V., 3.68%, 21/01/2030	USD 410,000	439,265	0.07
Prosus N.V., 3.68%, 21/01/2030	507,000	543,188	0.08
RELX Finance B.V., 0.5%, 10/03/2028	EUR 100,000	117,513	0.02
WMG Acquisition Corp., 3.625%, 15/10/2026	975,000	1,188,585	0.18
WMG Acquisition Corp., 2.75%, 15/07/2028	1,025,000	1,233,057	0.18
		8,306,637	1.23
Brokerage & Asset Managers			
Charles Schwab Corp., 5.375%, 30/04/2070	USD 638,000	698,610	0.10
Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047	EUR 200,000	235,472	0.04
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 197,000	206,603	0.03
Euroclear Bank S.A., 0.125%, 7/07/2025	EUR 208,000	247,033	0.04
Euroclear Investments S.A., 2.625%, 11/04/2048	500,000	631,087	0.09
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	USD 275,000	316,712	0.05
Low Income Investment Fund, 3.386%, 1/07/2026	85,000	88,839	0.01

Name of Security		Market	Net
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Value (\$)	Assets (%)
Brokerage & Asset Managers, continued			
Low Income Investment Fund, 3.711%, 1/07/2029	USD 230,000	242,406	0.04
LPL Holdings, Inc., 4.625%, 15/11/2027	1,830,000	1,884,900	0.28
NASDAQ, Inc., 3.25%, 28/04/2050	412,000	473,077	0.07
Raymond James Financial, 4.65%, 1/04/2030	775,000	958,016	0.14
Vivion Investments, 3%, 8/08/2024	EUR 700,000	738,563	0.11
		6,721,318	1.00
Building			
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD 1,500,000	1,586,250	0.24
Beacon Roofing Supply, Inc., 4.5%, 15/11/2026	1,545,000	1,583,625	0.24
CEMEX S.A. de C.V., 7.375%, 5/06/2027	280,000	298,511	0.04
Core & Main LP, 6.125%, 15/08/2025	940,000	968,275	0.14
CRH America Finance, Inc., 4.5%, 4/04/2048	200,000	231,438	0.03
Holcim Finance (Luxembourg) S.A., 2.375%, 9/04/2025	EUR 595,000	760,105	0.11
Masco Corp., 4.45%, 1/04/2025	USD 225,000	260,721	0.04
Mohawk Capital Finance S.A., 1.75%, 12/06/2027	EUR 100,000	105,222	0.02
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD 895,000	921,850	0.14
Standard Industries, Inc., 2.25%, 21/11/2026	EUR 2,195,000	2,498,049	0.37
Vulcan Materials Co., 3.5%, 1/06/2030	USD 1,067,000	1,198,041	0.18
		10,412,087	1.55
Business Services			
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 1,000,000	1,128,995	0.17
Fidelity National Information Services, Inc., 2.602%, 21/05/2025	GBP 100,000	141,333	0.02
Fidelity National Information Services, Inc., 3%, 15/08/2026	USD 234,000	262,288	0.04
Fiserv, Inc., 4.4%, 1/07/2049	296,000	397,421	0.06
MSCI, Inc., 4.75%, 1/08/2026	1,320,000	1,386,000	0.21
MSCI, Inc., 5.375%, 15/05/2027	450,000	491,063	0.07
NXP Semiconductors N.V., 3.4%, 1/05/2030	1,130,000	1,246,993	0.18
Tencent Holdings Ltd., 2.39%, 3/06/2030	2,042,000	2,122,212	0.31
Verscend Escrow Corp., 9.75%, 15/08/2026	890,000	985,488	0.15
		8,161,793	1.21
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	USD 885,000	927,038	0.14
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	1,350,000	1,427,625	0.21
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	200,000	232,222	0.03
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	179,000	246,689	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050	617,000	747,651	0.11

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				
Comcast Corp., 3.75%, 1/04/2040	USD	802,000	999,630	0.15
Comcast Corp., 4.7%, 15/10/2048		659,000	944,502	0.14
Cox Communications, Inc., 3.25%, 15/12/2022		100,000	105,890	0.02
Cox Communications, Inc., 3.85%, 1/02/2025		516,000	574,766	0.08
CSC Holdings LLC, 5.5%, 15/05/2026		2,050,000	2,149,937	0.32
Eutelsat S.A., 2%, 2/10/2025	EUR	200,000	245,215	0.04
Eutelsat S.A., 2.25%, 13/07/2027		1,400,000	1,719,717	0.25
SES S.A., 1.625%, 22/03/2026		730,000	870,197	0.13
SES S.A., 2%, 2/07/2028		374,000	445,671	0.07
Sirius XM Holdings, Inc., 4.625%, 15/07/2024	USD	630,000	663,390	0.10
Sirius XM Holdings, Inc., 5.5%, 1/07/2029		430,000	478,913	0.07
Sirius XM Radio, Inc., 5.375%, 15/07/2026		515,000	542,650	0.08
Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028	EUR	1,500,000	1,826,560	0.27
Videotron Ltd., 5.375%, 15/06/2024	USD	120,000	130,200	0.02
Videotron Ltd., 5.125%, 15/04/2027		1,595,000	1,686,712	0.25
Ziggo Bond Finance B.V., 4.25%, 15/01/2027	EUR	810,000	989,920	0.15
			17,955,095	2.67
Chemicals				
Axalta Coating Systems Ltd., 4.25%, 15/08/2024	EUR	1,390,000	1,643,180	0.25
Sasol Financing (USA) LLC, 6.5%, 27/09/2028	USD	300,000	270,750	0.04
Sherwin-Williams Co., 3.8%, 15/08/2049		572,000	692,198	0.10
Symrise AG, 1.25%, 29/11/2025	EUR	165,000	199,279	0.03
			2,805,407	0.42
Computer Software				
Dassault Systemes S.A., 0.125%, 16/09/2026	EUR	700,000	824,689	0.12
Dell International LLC/EMC Corp., 5.85%, 15/07/2025	USD	362,000	423,356	0.06
Dell International LLC/EMC Corp., 4.9%, 1/10/2026		1,220,000	1,376,432	0.21
Microsoft Corp., 4.1%, 6/02/2037		568,000	760,815	0.12
Microsoft Corp., 2.525%, 1/06/2050		507,000	556,543	0.08
Microsoft Corp., 3.95%, 8/08/2056		289,000	404,809	0.06
Microsoft Corp., 2.675%, 1/06/2060		61,000	67,384	0.01
			4,414,028	0.66
Computer Software - Systems				
Apple, Inc., 2.05%, 11/09/2026	USD	992,000	1,069,529	0.16
Apple, Inc., 3.2%, 11/05/2027		59,000	67,581	0.01
Apple, Inc., 4.5%, 23/02/2036		1,387,000	1,891,742	0.28
Capgemini SE, 2%, 15/04/2029	EUR	400,000	521,810	0.08
Capgemini SE, 1.125%, 23/06/2030		300,000	362,881	0.05
Fair Isaac Corp., 5.25%, 15/05/2026	USD	1,285,000	1,445,625	0.21
Fair Isaac Corp., 4%, 15/06/2028		430,000	449,780	0.07
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		1,410,000	1,513,988	0.23
			7,322,936	1.09
Conglomerates				
Amsted Industries Co., 5.625%, 1/07/2027	USD	1,065,000	1,123,575	0.17

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued				
BWX Technologies, Inc., 5.375%, 15/07/2026	USD	1,125,000	1,175,625	0.17
BWX Technologies, Inc., 4.125%, 30/06/2028		828,000	861,120	0.13
Colfax Corp., 3.25%, 15/05/2025	EUR	1,230,000	1,451,806	0.21
EnerSys, 5%, 30/04/2023	USD	1,425,000	1,459,556	0.22
Gates Global LLC, 6.25%, 15/01/2026		1,285,000	1,346,038	0.20
General Electric Co., 0.875%, 17/05/2025	EUR	450,000	514,445	0.08
Roper Technologies, Inc., 2.95%, 15/09/2029	USD	746,000	836,919	0.12
Roper Technologies, Inc., 2%, 30/06/2030		823,000	858,379	0.13
TriMas Corp., 4.875%, 15/10/2025		1,820,000	1,861,514	0.28
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		631,000	721,076	0.11
			12,210,053	1.82
Construction				
Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028	USD	930,000	975,710	0.15
Toll Brothers Finance Corp., 4.35%, 15/02/2028		1,435,000	1,553,387	0.23
			2,529,097	0.38
Consumer Products				
LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/2031	EUR	300,000	354,144	0.05
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	400,000	433,073	0.06
Reckitt Benckiser Treasury Services PLC, 0.375%, 19/05/2026	EUR	336,000	400,703	0.06
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	200,000	222,976	0.03
Reckitt Benckiser Treasury Services PLC, 1.75%, 19/05/2032	GBP	230,000	317,218	0.05
Whirlpool Corp., 4.75%, 26/02/2029	USD	256,000	316,706	0.05
			2,044,820	0.30
Consumer Services				
Booking Holdings, Inc., 3.65%, 15/03/2025	USD	350,000	389,531	0.06
Booking Holdings, Inc., 4.5%, 13/04/2027		451,000	532,542	0.08
Booking Holdings, Inc., 3.55%, 15/03/2028		109,000	122,314	0.02
Experian Finance PLC, 4.25%, 1/02/2029		202,000	241,667	0.04
Garda World Security Corp., 4.625%, 15/02/2027		780,000	801,388	0.12
Mastercard, Inc., 3.85%, 26/03/2050		675,000	899,432	0.13
Match Group, Inc., 4.625%, 1/06/2028		1,430,000	1,510,023	0.22
Realogy Group LLC, 9.375%, 1/04/2027		665,000	679,962	0.10
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043		2,900,000	906,449	0.14
Visa, Inc., 4.15%, 14/12/2035		675,000	894,688	0.13
			6,977,996	1.04
Containers				
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	1,000,000	1,147,383	0.17
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	USD	1,235,000	1,309,569	0.19
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		670,000	699,132	0.10
DS Smith PLC, 0.875%, 12/09/2026	EUR	400,000	465,581	0.07

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	USD	400,000	403,560	0.06
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	201,780	0.03
Silgan Holdings, Inc., 4.125%, 1/02/2028		1,175,000	1,204,375	0.18
Trivium Packaging Finance B.V., 3.75%, 15/08/2026	EUR	1,235,000	1,450,346	0.22
			6,881,726	1.02
Electrical Equipment				
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	995,000	1,062,626	0.16
Electronics				
ASML Holding N.V., 0.625%, 7/05/2029	EUR	148,000	178,908	0.02
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	783,000	869,848	0.13
Broadcom, Inc., 4.7%, 15/04/2025		357,000	408,285	0.06
Broadcom, Inc., 3.15%, 15/11/2025		750,000	808,825	0.12
Broadcom, Inc., 4.15%, 15/11/2030		459,000	515,554	0.08
Intel Corp., 3.7%, 29/07/2025		1,100,000	1,259,940	0.19
NXP B.V./NXP Funding LLC, 4.625%, 1/06/2023		900,000	991,046	0.15
Sensata Technologies B.V., 5.625%, 1/11/2024		685,000	746,650	0.11
Sensata Technologies B.V., 5%, 1/10/2025		1,145,000	1,236,600	0.18
Texas Instruments, Inc., 2.25%, 4/09/2029		919,000	1,003,273	0.15
			8,018,929	1.19
Emerging Market Quasi-Sovereign				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	661,000	661,007	0.10
Banco del Estado de Chile, 2.704%, 9/01/2025		725,000	751,288	0.11
Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025		509,000	505,920	0.07
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR	950,000	1,130,362	0.17
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD	1,400,000	1,406,184	0.21
China Development Bank, 3.42%, 2/07/2024	CNY	17,600,000	2,533,422	0.38
China Development Bank, 3.45%, 20/09/2029		71,670,000	104,962	1.50
Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049	USD	834,000	978,282	0.14
Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030		846,000	851,974	0.13
Hungarian Development Bank PLC, 1.375%, 24/06/2025	EUR	1,307,000	1,564,461	0.23
Industrial and Commercial Bank of China, 4.875%, 21/09/2025	USD	800,000	912,728	0.14
KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030		500,000	591,230	0.09
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		1,412,000	1,482,600	0.22
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		878,000	845,013	0.13
PETRONAS Capital Ltd. (Federation of Malaysia), 4.55%, 21/04/2050		1,078,000	1,476,262	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign, continued				
PT Indonesia Asahan Aluminium (Persero), 5.45%, 15/05/2030	USD	571,000	674,611	0.10
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		300,000	321,029	0.05
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		650,000	764,790	0.11
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		343,000	411,765	0.06
			27,967,890	4.16
Emerging Market Sovereign				
Arab Republic of Egypt, 7.052%, 15/01/2032	USD	643,000	608,201	0.09
Dominican Republic, 4.5%, 30/01/2030		908,000	879,398	0.13
Government of Jamaica, 7.875%, 28/07/2045		803,000	1,047,915	0.16
Government of Ukraine, 7.75%, 1/09/2026		720,000	736,243	0.11
Hellenic Republic (Republic of Greece), 3.875%, 12/03/2029	EUR	12,701,000	18,491,983	2.75
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	985,000	1,205,394	0.18
Republic of Argentina, 3.75%, 31/12/2038		500,000	208,500	0.03
Republic of Colombia, 3%, 30/01/2030		631,000	649,614	0.10
Republic of Croatia, 1.125%, 19/06/2029	EUR	1,980,000	2,390,651	0.36
Republic of Croatia, 1.5%, 17/06/2031		1,001,000	1,225,079	0.18
Republic of Estonia, 0.125%, 10/06/2030		930,000	1,109,429	0.16
Republic of Guatemala, 5.375%, 24/04/2032	USD	393,000	449,985	0.07
Republic of Panama, 4.5%, 1/04/2056		715,000	965,250	0.14
Republic of Paraguay, 4.95%, 28/04/2031		794,000	925,010	0.14
Republic of Paraguay, 5.6%, 13/03/2048		600,000	772,500	0.11
Republic of Peru, 2.392%, 23/01/2026		126,000	133,938	0.02
Republic of South Africa, 8%, 31/01/2030	ZAR	80,650,000	4,355,404	0.65
Russian Federation, 5.1%, 28/03/2035	USD	400,000	499,744	0.07
State of Qatar, 4%, 14/03/2029		200,000	236,920	0.04
State of Qatar, 3.75%, 16/04/2030		1,052,000	1,236,226	0.18
State of Qatar, 4.4%, 16/04/2050		203,000	275,573	0.04
United Mexican States, 4.75%, 27/04/2032		756,000	866,376	0.13
			39,269,333	5.84
Energy - Independent				
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030	USD	1,136,000	1,151,918	0.17
Energy - Integrated				
BP Capital Markets America, Inc., 3.41%, 11/02/2026	USD	1,494,000	1,671,845	0.25
Eni S.p.A., 1.25%, 18/05/2026	EUR	664,000	822,185	0.12
Eni S.p.A., 4.25%, 9/05/2029	USD	200,000	223,631	0.03
Exxon Mobil Corp., 2.61%, 15/10/2030		1,626,000	1,795,893	0.27
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR	400,000	475,779	0.07
OMV AG, 0.75%, 16/06/2030		282,000	334,912	0.05

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Integrated, continued				
Shell International Finance B.V., 3.75%, 12/09/2046	USD	725,000	882,517	0.13
			6,206,762	0.92
Entertainment				
Royal Caribbean Cruises Ltd., 3.7%, 15/03/2028	USD	649,000	454,300	0.07
Six Flags Entertainment Corp., 5.5%, 15/04/2027		1,265,000	1,195,425	0.18
			1,649,725	0.25
Financial Institutions				
AerCap Ireland Capital DAC, 3.65%, 21/07/2027	USD	1,253,000	1,139,189	0.17
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP	1,105,000	1,362,389	0.20
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	USD	615,000	559,713	0.08
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		486,000	429,970	0.07
EXOR N.V., 2.25%, 29/04/2030	EUR	800,000	970,335	0.15
GE Capital International Funding Co., 3.373%, 15/11/2025	USD	650,000	686,734	0.10
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		1,810,000	1,126,725	0.17
Grand City Properties S.A., 1.375%, 3/08/2026	EUR	900,000	1,099,259	0.16
Grand City Properties S.A., 2.5%, 24/10/2069		400,000	468,892	0.07
Muthoot Finance Ltd., 4.4%, 2/09/2023	USD	778,000	763,431	0.11
			8,606,637	1.28
Food & Beverages				
Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR	700,000	888,799	0.13
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	345,000	414,989	0.06
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		447,000	628,314	0.10
Bacardi Ltd., 5.15%, 15/05/2038		336,000	416,574	0.06
Central American Bottling Corp., 5.75%, 31/01/2027		850,000	890,375	0.13
Constellation Brands, Inc., 4.4%, 15/11/2025		639,000	751,358	0.11
Constellation Brands, Inc., 3.15%, 1/08/2029		741,000	820,314	0.12
Danone S.A., 2.589%, 2/11/2023		550,000	580,604	0.09
Diageo Finance PLC, 1.875%, 27/03/2027	EUR	200,000	262,740	0.04
Heineken N.V., 1.25%, 7/05/2033		664,000	807,742	0.12
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	USD	1,210,000	1,352,175	0.20
PepsiCo, Inc., 3.875%, 19/03/2060		858,000	1,203,545	0.18
			9,017,529	1.34
Forest & Paper Products				
Mondi Finance Europe GmbH, 2.375%, 1/04/2028	EUR	400,000	519,343	0.08
Suzano Austria GmbH, 6%, 15/01/2029	USD	790,000	878,875	0.13
			1,398,218	0.21
Gaming & Lodging				
GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029	USD	265,000	295,070	0.04
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		1,500,000	1,524,375	0.23

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued				
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	429,000	429,420	0.06
Marriott International, Inc., 5.75%, 1/05/2025		249,000	276,596	0.04
Marriott International, Inc., 4.625%, 15/06/2030		283,000	303,311	0.05
VICI Properties LP, REIT, 4.25%, 1/12/2026		1,665,000	1,714,950	0.26
Wyndham Hotels Group LLC, 5.375%, 15/04/2026		1,065,000	1,086,300	0.16
			5,630,022	0.84
Industrial				
CPI Property Group S.A., 2.75%, 12/05/2026	EUR	300,000	362,833	0.05
CPI Property Group S.A., 2.75%, 22/01/2028	GBP	300,000	378,775	0.06
Grainger PLC, 3%, 3/07/2030		231,000	313,539	0.05
Investor AB, 1.5%, 20/06/2039	EUR	250,000	325,342	0.05
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	1,238,000	1,315,589	0.19
			2,696,078	0.40
Insurance				
Aflac, Inc., 3.6%, 1/04/2030	USD	632,000	754,270	0.11
American International Group, Inc., 3.875%, 15/01/2035		451,000	534,406	0.08
Argentum Zurich Insurance, 3.5%, 1/10/2046	EUR	380,000	508,715	0.08
Argentum Zurich Insurance, 2.75% to 19/02/2029, FLR to 19/02/2049		100,000	131,766	0.02
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044		650,000	826,456	0.12
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	133,000	181,951	0.03
Bupa Finance PLC, 4.125%, 14/06/2035		313,000	434,538	0.06
CNP Assurances S.A., 2% to 27/7/2030, FLR to 27/07/2050	EUR	300,000	350,571	0.05
Credit Agricole Assurances S.A., 2%, 17/07/2030		400,000	477,851	0.07
La Mondiale, 4.375% to 24/10/2029, FLR to 24/12/2060		400,000	466,468	0.07
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050		710,000	860,315	0.13
			5,527,307	0.82
Insurance - Health				
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	285,000	385,956	0.06
UnitedHealth Group, Inc., 3.5%, 15/08/2039		457,000	560,388	0.08
			946,344	0.14
Insurance - Property & Casualty				
Aon Corp., 3.75%, 2/05/2029	USD	667,000	782,333	0.12
Berkshire Hathaway, Inc., 2.75%, 15/03/2023		200,000	211,962	0.03
Berkshire Hathaway, Inc., 4.5%, 11/02/2043		149,000	212,049	0.03
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		75,000	78,850	0.01
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030		1,277,000	1,424,198	0.21
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		275,000	319,734	0.05
Hub International Ltd., 7%, 1/05/2026		805,000	855,715	0.13

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security	Market	Net		
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Value (\$)	Assets (%)	
Insurance - Property & Casualty, continued				
Marsh & McLennan Cos., Inc., 1.979%, 21/03/2030	EUR	250,000	331,327	0.05
Progressive Corp., 4.125%, 15/04/2047	USD	695,000	954,194	0.14
QBE Insurance Group Ltd., 6.115%, 24/05/2042	GBP	100,000	138,645	0.02
Willis North America, Inc., 3.875%, 15/09/2049	USD	965,000	1,181,069	0.17
			6,490,076	0.96
International Market Quasi-Sovereign				
Aeroports de Paris, 1%, 5/01/2029	EUR	300,000	355,439	0.05
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039		270,000	320,499	0.05
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040		145,000	187,312	0.03
Electricite de France S.A., 2%, 2/10/2030		300,000	397,465	0.06
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 22/07/2049	GBP	200,000	278,163	0.04
Groupe ADP (Republic of France), 2.125%, 2/10/2026	EUR	300,000	384,189	0.06
Islandsbanki (Republic of Iceland), 1.125%, 19/01/2024		650,000	760,416	0.11
La Banque Postale (Republic of France), 0.5% to 17/06/2025, FLR to 17/06/2026		500,000	586,307	0.09
Ontario Teachers' Finance Trust, 0.5%, 6/05/2025		400,000	482,600	0.07
			3,752,390	0.56
International Market Sovereign				
Belgium Kingdom, 1.45%, 22/06/2037	EUR	2,340,000	3,352,438	0.50
Commonwealth of Australia, 2.5%, 21/05/2030	AUD	3,033,000	2,509,271	0.37
Commonwealth of Australia, 2.75%, 21/06/2035		11,004,000	9,576,000	1.42
Commonwealth of Australia, 3.25%, 21/06/2039		2,508,000	2,330,839	0.35
Government of Bermuda, 4.75%, 15/02/2029	USD	400,000	470,600	0.07
Government of Canada, 1.25%, 1/06/2030	CAD	4,220,000	3,390,177	0.50
Government of France, 0.75%, 25/05/2052	EUR	2,513,811	3,177,646	0.47
Government of Japan, 1.8%, 20/09/2030	JPY	516,300,000	5,752,096	0.86
Government of Japan, 1.8%, 20/06/2031		260,150,000	2,918,138	0.43
Government of Japan, 2.4%, 20/03/2037		904,000,000	1,437,771	1.70
Government of Japan, 0.5%, 20/06/2038		338,700,000	3,288,706	0.49
Government of Japan, 0.4%, 20/03/2039		185,200,000	1,763,315	0.26
Government of Japan, 2.3%, 20/03/2040		507,450,000	6,542,896	0.97
Government of New Zealand, 1.5%, 15/05/2031	NZD	9,324,000	6,658,458	0.99
Government of New Zealand, 2.75%, 15/04/2037		2,767,000	2,295,311	0.34
Kingdom of Spain, 1.85%, 30/07/2035	EUR	5,712,000	7,895,383	1.17
Kingdom of Sweden, 0.75%, 12/11/2029	SEK	23,625,000	2,899,749	0.43

Name of Security	Market	Net		
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Value (\$)	Assets (%)	
International Market Sovereign, continued				
Kingdom of Sweden, 0.125%, 12/05/2031	SEK	12,945,000	1,486,612	0.22
Republic of Cyprus, 1.5%, 16/04/2027	EUR	5,960,000	7,438,311	1.11
Republic of Cyprus, 0.625%, 21/01/2030		6,570,000	7,560,238	1.12
Republic of Cyprus, 2.75%, 26/02/2034		3,747,000	5,212,720	0.78
Republic of Cyprus, 1.25%, 21/01/2040		1,428,000	1,641,238	0.24
Republic of France, 1.25%, 25/05/2036		3,820,000	5,327,639	0.79
Republic of France, 1.5%, 25/05/2050		5,067,000	7,713,738	1.15
Republic of Iceland, 8%, 12/06/2025	ISK	219,945,000	2,075,000	0.31
Republic of Iceland, 0.625%, 3/06/2026	EUR	230,000	276,175	0.04
Republic of Italy, 0.35%, 1/02/2025		22,840,000	26,838,076	3.99
Republic of Italy, 0.95%, 1/08/2030		5,728,000	6,707,830	1.00
Republic of Italy, 1.45%, 1/03/2036		3,050,000	3,604,117	0.54
Republic of Portugal, 2.25%, 18/04/2034		776,000	1,116,021	0.17
Republic of Portugal, 4.1%, 15/04/2037		1,666,029	2,992,330	0.45
United Kingdom Treasury, 0.875%, 22/10/2029	GBP	700,000	985,485	0.15
United Kingdom Treasury, 1.75%, 7/09/2037		13,009,000	20,516,379	3.05
United Kingdom Treasury, 1.75%, 22/01/2049		2,297,000	3,896,021	0.58
			181,646,724	27.01
Local Authorities				
Province of Alberta, 0.5%, 16/04/2025	EUR	650,000	788,180	0.12
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	41,909	0.00
Province of British Columbia, 2.3%, 18/06/2026		55,000	44,556	0.01
Province of Ontario, 2.05%, 2/06/2030		4,072,000	3,276,175	0.49
Province of Saskatchewan, 3.05%, 2/12/2028		1,765,000	1,511,144	0.22
			5,661,964	0.84
Major Banks				
Bank of America Corp., 2.625%, 19/04/2021	USD	934,000	949,826	0.14
Bank of America Corp., 4.1%, 24/07/2023		1,356,000	1,497,977	0.22
Bank of America Corp., 3.5%, 19/04/2026		1,132,000	1,283,946	0.19
Bank of New York Mellon Corp., 2.95%, 29/01/2023		238,000	252,596	0.04
Bankinter S.A., 0.875%, 8/07/2026	EUR	500,000	581,731	0.09
CaixaBank S.A., 2.75% to 14/7/2023, FLR to 14/07/2028		700,000	844,894	0.13
Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026		800,000	963,479	0.14
Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030		500,000	599,868	0.09
Credit Suisse Group AG, 1.25%, 17/07/2025		200,000	241,480	0.04
Credit Suisse Group AG, 2.25% to 9/06/2027, FLR to 9/06/2028	GBP	307,000	411,921	0.06
Credit Suisse Group AG, 3.869%, 12/01/2029	USD	250,000	281,128	0.04
Erste Group Bank AG, 0.875%, 13/05/2027	EUR	400,000	488,272	0.07
Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030		500,000	564,788	0.09

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	USD	747,000	764,630	0.11
HSBC Holdings PLC, 4.375%, 23/11/2026		200,000	225,692	0.03
JPMorgan Chase & Co., 3.25%, 23/09/2022		1,444,000	1,531,405	0.23
JPMorgan Chase & Co., 2.95%, 1/10/2026		1,050,000	1,166,997	0.17
JPMorgan Chase & Co., 3.54%, 1/05/2028		63,000	71,579	0.01
JPMorgan Chase & Co., 4.26%, 22/02/2048		303,000	407,288	0.06
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		1,207,000	1,231,005	0.18
Morgan Stanley, 5.5%, 28/07/2021		928,000	974,185	0.15
Morgan Stanley, 3.125%, 27/07/2026		78,000	87,588	0.01
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		250,000	303,985	0.05
Nationwide Building Society, 1.5%, 8/03/2026	EUR	600,000	741,374	0.11
NatWest Markets PLC, 2.75%, 2/04/2025		1,100,000	1,405,547	0.21
Royal Bank of Canada, 2.55%, 16/07/2024	USD	1,240,000	1,329,313	0.20
Royal Bank of Scotland Group PLC, 3.622% to 14/08/2025, FLR to 14/08/2030	GBP	163,000	224,219	0.03
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	229,000	259,504	0.04
Svenska Handelsbanken AB, 0.5%, 18/02/2030	EUR	700,000	822,557	0.12
Svenska Handelsbanken AB, 5.25%, 29/12/2049	USD	350,000	350,875	0.05
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		550,000	572,549	0.09
UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026	EUR	508,000	600,824	0.09
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		793,000	939,062	0.14
Wells Fargo & Co., 0.625%, 14/08/2030		600,000	674,829	0.10
Wells Fargo & Co., 3.9%, 1/05/2045	USD	776,000	965,039	0.14
			24,611,952	3.66
Medical & Health Technology & Services				
Alcon, Inc., 3.8%, 23/09/2049	USD	400,000	487,246	0.07
Avantor Funding, Inc., 4.625%, 15/07/2028		940,000	993,110	0.15
BayCare Health System, Inc., 3.831%, 15/11/2050		965,000	1,250,431	0.19
Cigna Corp., 4.125%, 15/11/2025		768,000	889,907	0.13
HCA, Inc., 5.375%, 1/02/2025		675,000	761,062	0.11
HCA, Inc., 5.875%, 15/02/2026		950,000	1,111,785	0.16
HCA, Inc., 5.625%, 1/09/2028		300,000	357,750	0.05
HCA, Inc., 5.125%, 15/06/2039		617,000	783,964	0.12
Heartland Dental LLC, 8.5%, 1/05/2026		490,000	452,025	0.07
IQVIA Holdings, Inc., 5%, 15/10/2026		1,250,000	1,318,725	0.20
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		200,000	207,732	0.03
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		476,000	631,335	0.09
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		509,000	574,999	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048	USD	344,000	481,721	0.07
Thermo Fisher Scientific, Inc., 3%, 15/04/2023		225,000	239,181	0.04
Thermo Fisher Scientific, Inc., 0.875%, 1/10/2031	EUR	150,000	181,127	0.03
			10,722,100	1.59
Medical Equipment				
Abbott Ireland Financing DAC, 1.5%, 27/09/2026	EUR	300,000	381,011	0.06
Boston Scientific Corp., 0.625%, 1/12/2027		150,000	175,121	0.02
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028		150,000	175,763	0.03
Teleflex, Inc., 4.625%, 15/11/2027	USD	1,425,000	1,540,810	0.23
			2,272,705	0.34
Metals & Mining				
Anglo American Capital PLC, 5.625%, 1/04/2030	USD	475,000	595,370	0.09
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023		810,000	823,163	0.12
Kaiser Aluminum Corp., 4.625%, 1/03/2028		1,695,000	1,687,372	0.25
Newcrest Finance Pty Ltd., 3.25%, 13/05/2030		536,000	593,990	0.09
Novelis Corp., 5.875%, 30/09/2026		965,000	1,029,568	0.16
TMS International Corp., 7.25%, 15/08/2025		590,000	489,700	0.07
			5,219,163	0.78
Midstream				
Cheniere Energy Partners LP, 5.25%, 1/10/2025	USD	1,185,000	1,214,625	0.18
Cheniere Energy Partners LP, 4.5%, 1/10/2029		695,000	735,171	0.11
Cheniere Energy, Inc., 3.7%, 15/11/2029		385,000	407,064	0.06
Enterprise Products Partners LP, 3.125%, 31/07/2029		825,000	907,471	0.13
EQM Midstream Partners LP, 5.5%, 15/07/2028		1,285,000	1,332,288	0.20
Kinder Morgan, Inc., 4.3%, 1/03/2028		734,000	856,123	0.13
MPLX LP, 4.5%, 15/04/2038		206,000	219,768	0.03
Peru LNG, 5.375%, 22/03/2030		665,000	512,881	0.08
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		482,000	476,126	0.07
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		787,000	866,243	0.13
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		148,000	170,729	0.03
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026		1,590,000	1,689,820	0.25
			9,388,309	1.40
Mortgage-Backed				
Fannie Mae, 4.5%, 1/06/2044	USD	32,061	35,637	0.01
Fannie Mae, 3.5%, 1/12/2047–1/05/2049		956,762	1,037,577	0.15
Fannie Mae, 2.5%, 1/03/2050–1/07/2050		829,018	884,843	0.13
Fannie Mae, 3%, 1/07/2050–1/08/2050		4,766,204	5,046,235	0.75
Fannie Mae, TBA, 2%, 1/08/2035–1/09/2050		4,775,000	4,953,314	0.73

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Market Shares/Par	Value (\$)	Net Assets (%)
Mortgage-Backed, continued				
Fannie Mae, TBA, 2.5%, 1/08/2035–1/09/2050	USD	3,705,000	3,887,424	0.59
Fannie Mae, TBA, 1.5%, 1/09/2035		725,000	742,037	0.11
Fannie Mae, TBA, 3%, 1/08/2050–1/09/2050		1,800,000	1,901,561	0.28
Fannie Mae, TBA, 3.5%, 1/08/2050		6,245,676	6,586,261	0.98
Fannie Mae, TBA, 4%, 1/08/2050		6,075,000	6,453,738	0.96
Federal Home Loan Bank, 3%, 1/06/2050		138,270	148,097	0.02
Freddie Mac, 0.008%, 25/01/2025 (i)		51,348,000	138,655	0.02
Freddie Mac, 0.132%, 25/02/2025 (i)		18,119,000	136,139	0.02
Freddie Mac, 3.329%, 25/05/2025		883,000	987,202	0.15
Freddie Mac, 3.117%, 25/06/2027		1,265,000	1,442,339	0.21
Freddie Mac, 0.125%, 25/02/2028 (i)		17,700,000	211,775	0.03
Freddie Mac, 0.104%, 25/04/2028 (i)		8,063,000	89,998	0.01
Freddie Mac, 3.854%, 25/06/2028		2,600,000	3,121,368	0.46
Freddie Mac, 3.926%, 25/07/2028		1,680,000	2,032,899	0.30
Freddie Mac, 3.78%, 25/10/2028		1,110,000	1,322,231	0.20
Freddie Mac, 3.424%, 25/04/2032		1,400,000	1,658,447	0.25
Freddie Mac, 3%, 1/05/2050		294,210	323,045	0.05
Ginnie Mae, 3.5%, 20/12/2049		926,437	974,009	0.15
Ginnie Mae, 3%, 20/08/2050		700,000	741,737	0.11
Ginnie Mae, TBA, 3%, 1/08/2050		1,450,000	1,533,318	0.23
Ginnie Mae, TBA, 3.5%, 1/08/2050		975,000	1,025,540	0.15
Ginnie Mae, TBA, 2%, 1/09/2050		150,000	156,527	0.02
			47,571,953	7.07
Municipals				
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,241	0.00
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		470,000	533,643	0.08
Missouri Health & Educational Facilities Authority, Taxable Education Facilities Rev. (Washington University of St. Louis), "A", 3.229%, 15/05/2050		1,335,000	1,626,551	0.24
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029		737,000	917,336	0.14
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	187,245	0.03
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030		93,000	108,744	0.02
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022		40,000	40,177	0.00
			3,423,937	0.51
Natural Gas - Distribution				
Boston Gas Co., 3.15%, 1/08/2027	USD	278,000	309,796	0.04
ENGIE S.A., 0.5%, 24/10/2030	EUR	500,000	589,547	0.09
Naturgy Finance B.V., 1.25%, 15/01/2026		600,000	743,518	0.11
NiSource, Inc., 2.95%, 1/09/2029	USD	661,000	737,671	0.11
NiSource, Inc., 3.6%, 1/05/2030		565,000	664,227	0.10
			3,044,759	0.45
Natural Gas - Pipeline				
APT Pipelines Ltd., 5%, 23/03/2035	USD	76,000	94,299	0.01

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Market Shares/Par	Value (\$)	Net Assets (%)
Natural Gas - Pipeline, continued				
Promigas S.A. ESP/Gases del Pacifico SAC, 3.75%, 16/10/2029	USD	464,000	453,421	0.07
			547,720	0.08
Network & Telecom				
AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	75,927	0.01
Verizon Communications, Inc., 0.875%, 19/03/2032	EUR	200,000	238,672	0.04
			314,599	0.05
Oil Services				
Halliburton Co., 5%, 15/11/2045	USD	411,000	439,086	0.07
Oils				
Neste Oyj, 1.5%, 7/06/2024	EUR	600,000	725,373	0.11
Parkland Fuel Corp., 6%, 1/04/2026	USD	1,225,000	1,298,745	0.19
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025		640,000	579,200	0.09
Phillips 66, 4.875%, 15/11/2044		305,000	387,280	0.06
Valero Energy Corp., 4.9%, 15/03/2045		282,000	346,635	0.05
			3,337,233	0.50
Other Banks & Diversified Financials				
AIB Group PLC, 1.25%, 28/05/2024	EUR	550,000	658,223	0.10
Belfius Bank S.A., 0.375%, 13/02/2026		700,000	819,547	0.12
Citigroup, Inc., 3.2%, 21/10/2026	USD	1,144,000	1,270,261	0.19
Deutsche Bank AG, 2.625%, 16/12/2024	GBP	600,000	797,678	0.12
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	650,000	719,995	0.11
Groupe BPCE S.A., 1.375%, 23/12/2026	GBP	1,000,000	1,334,345	0.20
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR	700,000	855,470	0.13
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025		777,000	962,761	0.14
Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP	300,000	389,548	0.06
JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	209,531	208,581	0.03
KBC Group N.V., 0.375% to 16/06/2026, FLR to 16/06/2027	EUR	300,000	356,860	0.05
KBC Group N.V., 0.5% to 3/12/2024, FLR to 3/12/2029		200,000	230,417	0.04
Macquarie Group Ltd., 1.25% to 5/03/2024, FLR to 5/03/2025		300,000	359,445	0.05
UBS AG, 5.125%, 15/05/2024	USD	200,000	217,750	0.03
Virgin Money UK PLC, 2.875% to 24/06/2024, FLR to 24/06/2025	EUR	296,000	349,685	0.05
			9,530,566	1.42
Pharmaceuticals				
Bausch Health Companies, Inc., 6.125%, 15/04/2025	USD	1,605,000	1,657,162	0.25
Bayer AG, 1.375%, 6/07/2032	EUR	300,000	356,897	0.05
Takeda Pharmaceutical Co. Ltd., 1.375%, 9/07/2032		553,000	674,129	0.10
Upjohn Finance B.V., 1.362%, 23/06/2027		342,000	415,062	0.06
			3,103,250	0.46
Printing & Publishing				
Wolters Kluwer N.V., 0.75%, 3/07/2030	EUR	378,000	450,137	0.07
Railroad & Shipping				
Lima Metro Line 2 Finance Ltd., 4.35%, 5/04/2036	USD	233,000	257,232	0.04

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate - Apartment Camden Property Trust, 2.8%, 15/05/2030	USD	209,000	232,329	0.03
Real Estate - Healthcare MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	1,685,000	1,769,250	0.26
Real Estate - Office Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD	598,000	600,302	0.09
Boston Properties, Inc., REIT, 3.125%, 1/09/2023		859,000	913,541	0.14
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	477,000	558,570	0.08
Merlin Properties SOCIMI S.A., REIT, 2.375%, 13/07/2027		300,000	355,569	0.05
Merlin Properties SOCIMI S.A., REIT, 1.875%, 4/12/2034		200,000	216,010	0.03
			2,643,992	0.39
Real Estate - Other Prologis International Funding II S.A., 1.625%, 17/06/2032	EUR	125,000	156,393	0.03
SELP Finance S.à r.l., 1.5%, 20/12/2026		350,000	416,859	0.06
			573,252	0.09
Real Estate - Retail Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD	891,000	938,008	0.14
Realty Income Corp., REIT, 3.25%, 15/01/2031		741,000	831,451	0.12
Regency Centers Corp., 3.7%, 15/06/2030		1,086,000	1,202,820	0.18
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028		285,000	295,763	0.04
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029		714,000	723,190	0.11
			3,991,232	0.59
Retailers Home Depot, Inc., 2.625%, 1/06/2022	USD	779,000	811,907	0.12
Home Depot, Inc., 3%, 1/04/2026		275,000	310,467	0.05
			1,122,374	0.17
Specialty Chemicals Covestro AG, 0.875%, 3/02/2026	EUR	156,000	187,935	0.03
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD	1,375,000	1,443,750	0.21
			1,631,685	0.24
Specialty Stores Richemont International Holding S.A., 0.75%, 26/05/2028	EUR	239,000	292,609	0.04
Supermarkets Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD	664,000	668,648	0.10
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	37,260	0.00
			705,908	0.10
Supranational Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR	850,000	1,020,785	0.15
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	40,000	33,525	0.01
West African Development Bank, 4.7%, 22/10/2031	USD	1,400,000	1,421,000	0.21
			2,475,310	0.37
Telecommunications - Wireless Altice France S.A., 5.875%, 1/02/2027	EUR	1,155,000	1,450,723	0.21

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications - Wireless, continued American Tower Corp., REIT, 4.7%, 15/03/2022	USD	250,000	266,795	0.04
American Tower Corp., REIT, 4%, 1/06/2025		251,000	286,918	0.04
American Tower Corp., REIT, 2.75%, 15/01/2027		666,000	727,540	0.11
American Tower Corp., REIT, 3.8%, 15/08/2029		297,000	347,983	0.05
Crown Castle International Corp., 5.25%, 15/01/2023		178,000	197,904	0.03
Crown Castle International Corp., 1.35%, 15/07/2025		446,000	455,368	0.07
Crown Castle International Corp., 3.7%, 15/06/2026		400,000	457,016	0.07
Millicom International Cellular S.A., 5.125%, 15/01/2028		606,000	634,106	0.09
Rogers Communications, Inc., 3.7%, 15/11/2049		328,000	389,208	0.06
SBA Communications Corp., 3.875%, 15/02/2027		1,820,000	1,883,700	0.28
Sprint Corp., 7.625%, 1/03/2026		1,515,000	1,893,720	0.28
Tele2 AB Co., 2.125%, 15/05/2028	EUR	1,225,000	1,586,895	0.24
T-Mobile USA, Inc., 3.5%, 15/04/2025	USD	979,000	1,079,592	0.16
			11,657,468	1.73
Telephone Services Iliad S.A., 2.375%, 17/06/2026	EUR	400,000	474,574	0.07
Tobacco B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP	328,000	433,379	0.06
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR	552,000	697,962	0.10
Imperial Brands PLC, 2.125%, 12/02/2027		700,000	859,545	0.13
Vector Group Ltd., 10.5%, 1/11/2026	USD	495,000	506,756	0.08
			2,497,642	0.37
Transportation - Services Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP	600,000	834,753	0.12
Deutsche Bank AG, 0.375%, 20/05/2026	EUR	510,000	607,452	0.09
ERAC USA Finance LLC, 4.5%, 15/02/2045	USD	150,000	162,991	0.03
Heathrow Funding Ltd., 1.5%, 11/02/2030	EUR	300,000	357,125	0.05
Q-Park Holding I B.V., 2%, 1/03/2027		960,000	1,047,253	0.16
Transurban Finance Co., 1.75%, 29/03/2028		389,000	475,884	0.07
Vinci S.A., 2.25%, 15/03/2027	GBP	300,000	419,490	0.06
Vinci S.A., 3.75%, 10/04/2029	USD	253,000	299,585	0.05
			4,204,533	0.63
U.S. Treasury Obligations U.S. Treasury Bonds, 3.5%, 15/02/2039	USD	8,990,000	13,050,951	1.94
U.S. Treasury Bonds, 3.125%, 15/02/2043		1,766,000	2,486,473	0.37
U.S. Treasury Bonds, 3%, 15/02/2048		2,471,000	3,534,109	0.53
U.S. Treasury Bonds, 2.25%, 15/08/2049		28,300	35,668	0.00
U.S. Treasury Bonds, 2.375%, 15/11/2049		6,149,000	7,957,190	1.18
U.S. Treasury Notes, 2.375%, 15/05/2029		3,823,100	4,443,906	0.66
			31,508,297	4.68

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power			
Adani Transmission Ltd., 4.25%, 21/05/2036	USD 597,000	582,537	0.09
American Electric Power Co., Inc., 2.3%, 1/03/2030	1,125,000	1,174,510	0.17
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030	EUR 600,000	719,901	0.11
Clearway Energy Operating LLC, 5.75%, 15/10/2025	USD 1,755,000	1,873,462	0.28
Duke Energy Corp., 3.75%, 1/09/2046	609,000	750,665	0.11
Duke Energy Corp., 4.2%, 15/06/2049	299,000	398,103	0.06
Emera U.S. Finance LP, 2.7%, 15/06/2021	50,000	50,850	0.01
Emera U.S. Finance LP, 3.55%, 15/06/2026	325,000	367,950	0.05
Enel Finance International N.V., 3.5%, 6/04/2028	200,000	222,055	0.03
Enel Finance International N.V., 4.75%, 25/05/2047	200,000	259,333	0.04
ENGIE Energia Chile S.A., 3.4%, 28/01/2030	537,000	572,710	0.08
Eergy, Inc., 2.9%, 15/09/2029	1,480,000	1,637,247	0.24
FirstEnergy Corp., 2.65%, 1/03/2030	656,000	670,469	0.10
Georgia Power Co., 3.7%, 30/01/2050	877,000	1,052,712	0.16
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	644,000	646,017	0.10
National Grid PLC, 1.125%, 7/07/2028	GBP 523,000	696,654	0.10
NextEra Energy, Inc., 4.25%, 15/07/2024	USD 2,195,000	2,337,675	0.35
PPL Capital Funding, Inc., 5%, 15/03/2044	467,000	607,379	0.09
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033	634,900	681,230	0.10
Transelec S.A., 3.875%, 12/01/2029	552,000	585,948	0.09
Virginia Electric & Power Co., 3.5%, 15/03/2027	535,000	616,377	0.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Virginia Electric & Power Co., 2.875%, 15/07/2029	USD 457,000	518,105	0.08
		17,021,889	2.53
Utilities - Water			
Sewern Trent Utilities Finance PLC, 2%, 2/06/2040	GBP 146,000	205,747	0.03
Total Bonds (Identified Cost, \$614,745,730)		651,267,465	96.84
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 29,985,000	29,984,983	4.46
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$644,730,714)		681,252,448	101.30
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Markit iTraxx Europe Index – August 2020 @ EUR 475	EUR 26,700,000	56,020	0.01
Markit iTraxx Europe Index – October 2020 @ EUR 475	33,100,000	446,264	0.07
U.S. Treasury 10yr – September 2022 @ \$1.75	USD 73,000,000	551,751	0.08
Total Put Options Purchased (Premiums Paid, \$1,261,691)		1,054,035	0.16
Total Investments (Identified Cost, \$645,992,405)		682,306,483	101.46
OTHER ASSETS, LESS LIABILITIES		(9,794,729)	(1.46)
NET ASSETS		672,511,754	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	27,129	4,052,259	2.67
Apparel Manufacturers			
Adidas AG	9,767	2,701,904	1.78
LVMH Moët Hennessy Louis Vuitton SE	7,358	3,196,906	2.11
		5,898,810	3.89
Brokerage & Asset Managers			
Charles Schwab Corp.	51,234	1,698,407	1.12
NASDAQ, Inc.	14,000	1,838,340	1.21
		3,536,747	2.33
Business Services			
Fidelity National Information Services, Inc.	38,114	5,576,459	3.67
Fiserv, Inc.	41,523	4,143,580	2.73
Global Payments, Inc.	12,792	2,277,232	1.50
		11,997,271	7.90
Cable TV			
Comcast Corp., "A"	72,684	3,110,875	2.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
Adobe Systems, Inc.	1,896	842,430	0.55
Microsoft Corp.	37,778	7,744,868	5.10
Salesforce.com, Inc.	27,621	5,381,952	3.55
		13,969,250	9.20
Construction			
Masco Corp.	68,709	3,927,406	2.59
Electrical Equipment			
Schneider Electric SE	28,161	3,280,958	2.16
Electronics			
NXP Semiconductors N.V.	37,106	4,361,068	2.87
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	30,673	2,419,793	1.60
		6,780,861	4.47
Energy - Independent			
ConocoPhillips	36,289	1,356,846	0.90
Oil Search Ltd.	264,170	551,110	0.36
		1,907,956	1.26

MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Integrated			
BP PLC	521,702	1,891,267	1.25
Food & Beverages			
Danone S.A.	37,435	2,500,987	1.65
Mondelez International, Inc.	74,942	4,158,532	2.74
Nestle S.A.	22,090	2,617,118	1.72
		9,276,637	6.11
Food & Drug Stores			
Wal-Mart Stores, Inc.	13,986	1,809,788	1.19
General Merchandise			
Dollar General Corp.	15,988	3,044,115	2.01
Insurance			
AIA Group Ltd.	237,000	2,123,860	1.40
AON PLC	14,827	3,042,797	2.01
Chubb Ltd.	14,481	1,842,562	1.21
		7,009,219	4.62
Internet			
NetEase.com, Inc., ADR	1,871	857,704	0.56
Tencent Holdings Ltd.	99,500	6,811,236	4.49
		7,668,940	5.05
Leisure & Toys			
Electronic Arts, Inc.	14,617	2,070,060	1.36
Machinery & Tools			
Kubota Corp.	137,500	1,970,486	1.30
Major Banks			
Goldman Sachs Group, Inc.	13,051	2,583,576	1.70
Medical Equipment			
Becton, Dickinson and Co.	7,536	2,120,178	1.40
Danaher Corp.	14,848	3,026,023	1.99
Medtronic PLC	46,781	4,513,431	2.97
		9,659,632	6.36
Natural Gas - Distribution			
China Resources Gas Group Ltd.	244,000	1,198,062	0.79
Other Banks & Diversified Financials			
Julius Baer Group Ltd.	39,848	1,755,776	1.16
KBC Group N.V.	31,508	1,805,837	1.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Truist Financial Corp.	54,932	2,057,753	1.35
Visa, Inc., "A"	18,462	3,515,165	2.32
		9,134,531	6.02
Pharmaceuticals			
Roche Holding AG	14,503	5,012,737	3.30
Santen Pharmaceutical Co. Ltd.	185,400	3,117,585	2.06
		8,130,322	5.36
Railroad & Shipping			
Kansas City Southern Co.	31,128	5,349,347	3.52
Real Estate			
LEG Immobilien AG	15,946	2,225,143	1.47
Specialty Chemicals			
Croda International PLC	20,816	1,566,463	1.03
DuPont de Nemours, Inc.	19,919	1,065,268	0.70
Linde PLC	16,299	3,989,577	2.63
		6,621,308	4.36
Specialty Stores			
Amazon.com, Inc.	1,746	5,525,531	3.64
Telecommunications - Wireless			
KDDI Corp.	85,400	2,629,244	1.73
Utilities - Electric Power			
CMS Energy Corp.	73,106	4,691,943	3.09
Total Common Stocks (Identified Cost, \$122,275,790)		150,951,544	99.45
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value			
	USD	758,000	758,000
			0.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$123,033,790) (k)		151,709,544	99.95
OTHER ASSETS, LESS LIABILITIES		80,447	0.05
NET ASSETS		151,789,991	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	140,237	20,947,201	1.10
Huntington Ingalls Industries, Inc.	10,845	1,883,885	0.10
L3Harris Technologies, Inc.	18,820	3,167,971	0.17
Northrop Grumman Corp.	33,749	10,968,762	0.58
		36,967,819	1.95
Alcoholic Beverages			
Diageo PLC	220,504	8,084,798	0.42
Heineken N.V.	105,653	10,273,449	0.54
Pernod Ricard S.A.	53,580	9,251,581	0.49
		27,609,828	1.45
Apparel Manufacturers			
Adidas AG	24,989	6,912,858	0.36

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers, continued			
Burberry Group PLC	114,316	1,884,055	0.10
Compagnie Financiere Richemont S.A.	96,783	6,017,294	0.32
		14,814,207	0.78
Automotive			
Aptiv PLC	56,159	4,366,362	0.23
Lear Corp.	23,375	2,580,132	0.13
Magna International, Inc.	181,120	8,371,450	0.44
PT United Tractors Tbk	726,400	1,062,236	0.06
USS Co. Ltd.	110,100	1,647,187	0.09
		18,027,367	0.95
Biotechnology			
Biogen, Inc.	5,258	1,444,320	0.08

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers			
BlackRock, Inc.	15,143	8,707,376	0.46
Charles Schwab Corp.	185,238	6,140,640	0.32
IG Group Holdings PLC	54,969	529,584	0.03
Invesco Ltd.	112,967	1,134,189	0.06
NASDAQ, Inc.	43,526	5,715,399	0.30
		22,227,188	1.17
Business Services			
Accenture PLC, "A"	70,238	15,788,098	0.83
CGI, Inc.	60,347	4,310,275	0.23
Compass Group PLC	484,534	6,700,260	0.35
Equifax, Inc.	37,544	6,103,153	0.32
Experian PLC	184,721	6,509,222	0.34
Fidelity National Information Services, Inc.	41,696	6,100,542	0.32
Fiserv, Inc.	70,869	7,072,017	0.37
Nomura Research Institute Ltd.	310,100	8,201,089	0.43
Secom Co. Ltd.	106,000	9,148,827	0.48
SGS S.A.	924	2,426,922	0.13
Thomson Reuters Corp.	25,764	1,797,681	0.10
		74,158,086	3.90
Cable TV			
Comcast Corp., "A"	410,579	17,572,781	0.92
Chemicals			
3M Co.	66,314	9,978,268	0.53
PPG Industries, Inc.	97,800	10,528,170	0.55
		20,506,438	1.08
Computer Software			
Adobe Systems, Inc.	3,897	1,731,515	0.09
Microsoft Corp.	29,221	5,990,597	0.32
		7,722,112	0.41
Computer Software - Systems			
Amadeus IT Group S.A.	128,231	6,440,027	0.34
Fujitsu Ltd.	51,800	6,951,420	0.36
Hitachi Ltd.	249,900	7,418,182	0.39
Hon Hai Precision Industry Co. Ltd.	1,116,000	2,971,034	0.16
		23,780,663	1.25
Construction			
Masco Corp.	76,819	4,390,974	0.23
Otis Worldwide Corp.	20,501	1,286,233	0.07
Sherwin-Williams Co.	12,293	7,964,881	0.42
Stanley Black & Decker, Inc.	33,565	5,146,186	0.27
Techtronic Industries Co. Ltd.	284,500	2,971,533	0.16
Vulcan Materials Co.	32,843	3,856,425	0.20
		25,616,232	1.35
Consumer Products			
Colgate-Palmolive Co.	101,109	7,805,615	0.41
Kao Corp.	83,700	6,071,394	0.32
Kimberly-Clark Corp.	84,120	12,789,605	0.67
Reckitt Benckiser Group PLC	82,771	8,371,697	0.44
		35,038,311	1.84
Containers			
Arcor PLC	131,831	1,357,859	0.07
Electrical Equipment			
Johnson Controls International PLC	169,748	6,531,903	0.34
Legrand S.A.	68,765	5,326,851	0.28
Schneider Electric SE	233,053	27,152,344	1.43
Spectris PLC	73,240	2,474,917	0.13

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment, continued			
Yokogawa Electric Corp.	252,700	3,882,887	0.21
		45,368,902	2.39
Electronics			
Analog Devices, Inc.	54,599	6,270,695	0.33
Hoya Corp.	42,400	4,183,789	0.22
Intel Corp.	290,593	13,870,004	0.73
Kyocera Corp.	96,200	5,367,023	0.28
NXP Semiconductors N.V.	49,055	5,765,434	0.30
Samsung Electronics Co. Ltd.	191,321	9,297,873	0.49
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	381,725	30,114,285	1.59
Texas Instruments, Inc.	105,614	13,471,066	0.71
		88,340,169	4.65
Energy - Independent			
China Shenhua Energy Co. Ltd.	552,500	921,035	0.05
CNOOC Ltd.	835,000	883,450	0.05
ConocoPhillips	68,353	2,555,719	0.13
Valero Energy Corp.	51,836	2,914,738	0.15
		7,274,942	0.38
Energy - Integrated			
China Petroleum & Chemical Corp.	15,322,000	6,524,330	0.34
Eni S.p.A.	445,612	3,985,544	0.21
Galp Energia SGPS S.A., "B"	268,602	2,829,008	0.15
LUKOIL PJSC, ADR	37,497	2,567,950	0.14
Suncor Energy, Inc.	252,830	3,977,101	0.21
		19,883,933	1.05
Food & Beverages			
Danone S.A.	173,002	11,558,055	0.61
General Mills, Inc.	180,000	11,388,600	0.60
J.M. Smucker Co.	73,034	7,986,268	0.42
Nestle S.A.	189,089	22,402,368	1.18
PepsiCo, Inc.	17,077	2,350,820	0.12
		55,686,111	2.93
Food & Drug Stores			
Tesco PLC	2,105,600	6,003,601	0.32
General Merchandise			
Bim Birlesik Magazalar A.S.	85,934	878,019	0.05
Health Maintenance Organizations			
Cigna Corp.	56,760	9,801,884	0.52
Insurance			
AON PLC	94,728	19,440,080	1.02
BB Seguridade Participacoes S.A.	145,400	775,701	0.04
Chubb Ltd.	88,860	11,306,547	0.60
Equitable Holdings, Inc.	180,840	3,699,986	0.20
Manulife Financial Corp.	493,426	6,612,413	0.35
Marsh & McLennan Cos., Inc.	51,929	6,054,921	0.32
MetLife, Inc.	75,155	2,844,617	0.15
Prudential Financial, Inc.	15,164	960,943	0.05
Samsung Fire & Marine Insurance Co. Ltd.	8,148	1,166,625	0.06
Travelers Cos., Inc.	77,138	8,826,130	0.46
Zurich Insurance Group AG	16,015	5,920,377	0.31
		67,608,340	3.56
Leisure & Toys			
Activision Blizzard, Inc.	25,413	2,099,876	0.11
Electronic Arts, Inc.	9,022	1,277,696	0.07
		3,377,572	0.18

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
AGCO Corp.	21,564	1,415,245	0.07
Eaton Corp. PLC	180,850	16,842,560	0.89
Ingersoll Rand, Inc.	109,432	3,456,957	0.18
Kubota Corp.	523,500	7,502,179	0.39
Zhengzhou Yutong Bus Co. Ltd., "A"	449,600	877,363	0.05
		30,094,304	1.58
Major Banks			
ABSA Group Ltd.	421,804	1,970,682	0.10
Bank of America Corp.	225,434	5,608,798	0.30
Bank of New York Mellon Corp.	97,031	3,478,561	0.18
BOC Hong Kong Holdings Ltd.	691,500	1,914,314	0.10
China Construction Bank	8,310,000	6,061,584	0.32
DBS Group Holdings Ltd.	569,800	8,126,822	0.43
Goldman Sachs Group, Inc.	40,483	8,014,015	0.42
JPMorgan Chase & Co.	154,759	14,955,910	0.79
State Street Corp.	153,936	9,819,577	0.52
UBS Group AG	877,260	10,330,344	0.54
		70,280,607	3.70
Medical & Health Technology & Services			
HCA Healthcare, Inc.	24,401	3,090,142	0.17
McKesson Corp.	19,098	2,867,756	0.15
Quest Diagnostics, Inc.	19,784	2,513,953	0.13
		8,471,851	0.45
Medical Equipment			
Abbott Laboratories	46,834	4,713,374	0.25
Becton, Dickinson and Co.	25,407	7,148,005	0.37
Boston Scientific Corp.	104,444	4,028,405	0.21
Danaher Corp.	42,586	8,679,027	0.46
EssilorLuxottica	16,910	2,246,659	0.12
Medtronic PLC	125,774	12,134,676	0.64
Thermo Fisher Scientific, Inc.	13,251	5,485,251	0.29
		44,435,397	2.34
Metals & Mining			
Fortescue Metals Group Ltd.	173,975	2,164,001	0.11
MMC Norilsk Nickel PJSC, ADR	44,010	1,162,477	0.06
POSCO	5,651	917,802	0.05
Rio Tinto PLC	53,091	3,235,694	0.17
		7,479,974	0.39
Natural Gas - Pipeline			
Enterprise Products Partners LP	190,200	3,347,520	0.18
Equitrans Midstream Corp.	137,724	1,329,037	0.07
Magellan Midstream Partners LP	24,563	994,556	0.05
Plains All American Pipeline LP	95,480	729,467	0.04
		6,400,580	0.34
Other Banks & Diversified Financials			
Citigroup, Inc.	80,858	4,043,709	0.21
KBC Group N.V.	56,829	3,257,074	0.17
Moody's Corp.	11,149	3,136,214	0.17
Truist Financial Corp.	193,323	7,241,879	0.38
U.S. Bancorp	215,527	7,940,015	0.42
		25,618,891	1.35
Pharmaceuticals			
AbbVie, Inc.	38,374	3,642,076	0.19
Bayer AG	196,945	13,113,416	0.69
Bristol-Myers Squibb Co.	86,234	5,058,486	0.27
Eli Lilly & Co.	59,975	9,013,643	0.48

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Johnson & Johnson	144,055	20,997,457	1.11
Merck & Co., Inc.	125,838	10,097,241	0.53
Novartis AG	131,672	10,904,926	0.57
Novo Nordisk A.S., "B"	122,394	8,071,572	0.43
Roche Holding AG	91,970	31,788,002	1.67
Santen Pharmaceutical Co. Ltd.	152,000	2,555,949	0.13
		115,242,768	6.07
Printing & Publishing			
RELX PLC	207,291	4,414,618	0.23
Wolters Kluwer N.V.	111,954	8,851,565	0.47
		13,266,183	0.70
Railroad & Shipping			
Canadian National Railway Co.	25,917	2,534,423	0.13
Canadian Pacific Railway Ltd.	31,400	8,635,498	0.46
Kansas City Southern Co.	10,029	1,723,484	0.09
Union Pacific Corp.	45,845	7,947,231	0.42
		20,840,636	1.10
Real Estate			
Deutsche Wohnen SE	91,834	4,466,256	0.23
Easterly Government Properties, REIT	30,302	740,884	0.04
Grand City Properties S.A.	93,798	2,235,703	0.12
Longfor Properties Co. Ltd.	305,000	1,507,232	0.08
Spirit Realty Capital, Inc., REIT	40,562	1,397,767	0.07
STORE Capital Corp., REIT	160,172	3,794,475	0.20
		14,142,317	0.74
Restaurants			
Greggs PLC	88,226	1,387,099	0.07
Yum China Holdings, Inc.	39,634	2,030,846	0.11
		3,417,945	0.18
Specialty Chemicals			
Akzo Nobel N.V.	80,278	7,585,045	0.40
Corteva, Inc.	19,894	568,173	0.03
Linde PLC	11,573	2,832,773	0.15
Nitto Denko Corp.	20,100	1,140,116	0.06
PTT Global Chemical PLC	2,726,000	4,108,779	0.21
		16,234,886	0.85
Specialty Stores			
Home Depot, Inc.	24,149	6,411,318	0.34
Target Corp.	89,030	11,207,096	0.59
		17,618,414	0.93
Telecommunications - Wireless			
KDDI Corp.	848,100	26,110,792	1.37
Mobile TeleSystems PJSC, ADR	77,539	686,996	0.04
T-Mobile USA, Inc.	19,524	2,096,487	0.11
Vodafone Group PLC	4,693,402	7,128,756	0.38
		36,023,031	1.90
Telephone Services			
Hellenic Telecommunications Organization S.A.	107,348	1,580,633	0.08
Koninklijke KPN N.V.	486,803	1,262,691	0.07
TELUS Corp.	430,548	7,466,968	0.39
		10,310,292	0.54
Tobacco			
British American Tobacco PLC	164,163	5,448,067	0.29
Imperial Tobacco Group PLC	147,997	2,483,334	0.13
Japan Tobacco, Inc.	323,200	5,561,128	0.29

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Tobacco, continued				
Philip Morris International, Inc.	111,864	8,592,274	0.45	
		22,084,803	1.16	
Utilities - Electric Power				
AltaGas Ltd.	63,657	797,465	0.04	
Duke Energy Corp.	94,975	8,048,182	0.42	
E.ON SE	285,111	3,345,145	0.18	
ENGIE Energia Brasil S.A.	62,500	553,167	0.03	
Exelon Corp.	170,757	6,592,928	0.35	
Iberdrola S.A.	388,192	5,010,921	0.26	
Terna Participacoes S.A., IEU	80,740	448,233	0.02	
Xcel Energy, Inc.	67,781	4,679,600	0.25	
		29,475,641	1.55	
Total Common Stocks (Identified Cost, \$1,002,727,083)		1,122,505,204	59.10	
BONDS				
Aerospace				
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD	575,000	638,843	0.03
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027		835,000	924,870	0.05
L3Harris Technologies, Inc., 3.85%, 15/06/2023		1,322,000	1,440,110	0.08
			3,003,823	0.16
Apparel Manufacturers				
Tapestry, Inc., 4.125%, 15/07/2027	USD	761,000	724,048	0.04
Asset-Backed & Securitized				
AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP	900,000	1,109,212	0.06
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	USD	669,737	674,697	0.04
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.295%, 15/04/2031		4,666,000	4,566,362	0.24
Fort CRE LLC, 2018-1A, "A1", FLR, 1.525%, 16/11/2035		1,526,000	1,495,480	0.08
KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 1.28%, 15/06/2036		2,012,000	1,984,335	0.10
MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.302%, 25/12/2034		1,100,000	1,078,000	0.06
MF1 CLO Ltd., 2020-FL3, "AS", FLR, 3.025%, 15/07/2035		857,500	860,180	0.04
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		5,179,939	5,701,933	0.30
			17,470,199	0.92
Automotive				
Conti Gummi Finance B.V., 1.125%, 25/09/2024	EUR	424,000	507,827	0.03
Continental AG, 2.5%, 26/08/2027		353,000	448,246	0.02
Delphi Automotive PLC, 1.5%, 10/03/2025		1,325,000	1,605,922	0.09
Ferrari N.V., 1.5%, 27/05/2025		807,000	960,414	0.05
Hyundai Capital America, 6.375%, 8/04/2030	USD	1,161,000	1,465,788	0.08
Lear Corp., 3.8%, 15/09/2027		777,000	815,897	0.04
Volkswagen Financial Services AG, 1.5%, 1/10/2024	EUR	850,000	1,026,630	0.05
Volkswagen International Finance N.V., 1.625%, 10/02/2024	GBP	400,000	527,769	0.03
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2165	EUR	800,000	928,740	0.05
			8,287,233	0.44

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Broadcasting				
Discovery, Inc., 4.125%, 15/05/2029	USD	921,000	1,063,062	0.05
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR	1,700,000	2,033,960	0.11
Prosus N.V., 1.539%, 3/08/2028		350,000	415,189	0.02
Prosus N.V., 3.68%, 21/01/2030	USD	487,000	521,761	0.03
RELX Finance B.V., 0.5%, 10/03/2028	EUR	100,000	117,513	0.01
			4,151,485	0.22
Brokerage & Asset Managers				
Charles Schwab Corp., 5.375%, 30/04/2070	USD	1,080,000	1,182,600	0.06
Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047	EUR	100,000	117,736	0.01
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	819,000	858,923	0.04
Euroclear Bank S.A., 0.125%, 7/07/2025	EUR	304,000	361,048	0.02
Euroclear Investments S.A., 2.625%, 11/04/2048		900,000	1,135,957	0.06
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	USD	1,608,000	1,851,901	0.10
Low Income Investment Fund, 3.386%, 1/07/2026		360,000	376,258	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		980,000	1,032,858	0.05
Raymond James Financial, 4.65%, 1/04/2030		1,218,000	1,505,630	0.08
			8,422,911	0.44
Building				
CRH America Finance, Inc., 4.5%, 4/04/2048	USD	1,262,000	1,460,375	0.08
Holcim Finance (Luxembourg) S.A., 2.375%, 9/04/2025	EUR	830,000	1,060,315	0.06
Mohawk Capital Finance S.A., 1.75%, 12/06/2027		100,000	105,222	0.00
Vulcan Materials Co., 3.5%, 1/06/2030	USD	1,020,000	1,145,269	0.06
			3,771,181	0.20
Business Services				
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	1,495,000	1,687,847	0.09
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	586,000	648,893	0.03
Fidelity National Information Services, Inc., 2.602%, 21/05/2025	GBP	100,000	141,333	0.01
Fidelity National Information Services, Inc., 3%, 15/08/2026	USD	1,408,000	1,578,214	0.08
Fiserv, Inc., 4.4%, 1/07/2049		373,000	500,804	0.03
NXP Semiconductors N.V., 3.4%, 1/05/2030		1,386,000	1,529,498	0.08
			6,086,589	0.32
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD	991,000	1,365,745	0.07
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		538,000	651,922	0.03
Comcast Corp., 0.25%, 20/05/2027	EUR	250,000	296,749	0.02
Comcast Corp., 3.75%, 1/04/2040	USD	1,044,000	1,301,264	0.07
Cox Communications, Inc., 3.25%, 15/12/2022		858,000	908,533	0.05
Eutelsat S.A., 2.25%, 13/07/2027	EUR	1,800,000	2,211,065	0.12
SES S.A., 1.625%, 22/03/2026		670,000	798,674	0.04

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				
SES S.A., 2%, 2/07/2028	EUR	555,000	661,357	0.03
			8,195,309	0.43
Chemicals				
Sasol Financing (USA) LLC, 6.5%, 27/09/2028	USD	700,000	631,750	0.03
Sherwin-Williams Co., 3.8%, 15/08/2049		576,000	697,038	0.04
Symrise AG, 1.25%, 29/11/2025	EUR	731,000	882,867	0.05
			2,211,655	0.12
Computer Software				
Dassault Systemes S.A., 0.125%, 16/09/2026	EUR	600,000	706,876	0.04
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD	1,633,000	1,842,389	0.10
Microsoft Corp., 4.1%, 6/02/2037		1,463,000	1,959,634	0.10
Microsoft Corp., 2.525%, 1/06/2050		912,000	1,001,119	0.05
Microsoft Corp., 3.95%, 8/08/2056		554,000	776,001	0.04
Microsoft Corp., 2.675%, 1/06/2060		117,000	129,245	0.01
			6,415,264	0.34
Computer Software - Systems				
Apple, Inc., 4.5%, 23/02/2036	USD	2,051,000	2,797,377	0.15
Capgemini SE, 2%, 15/04/2029	EUR	500,000	652,263	0.03
Capgemini SE, 1.125%, 23/06/2030		400,000	483,842	0.03
			3,933,482	0.21
Conglomerates				
General Electric Co., 0.875%, 17/05/2025	EUR	425,000	485,865	0.02
Roper Technologies, Inc., 2.95%, 15/09/2029	USD	468,000	525,037	0.03
Roper Technologies, Inc., 2%, 30/06/2030		1,269,000	1,323,552	0.07
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		837,000	956,483	0.05
			3,290,937	0.17
Consumer Products				
LVMH Moet Hennessy Louis Vuitton SE, 0.375%, 11/02/2031	EUR	500,000	590,239	0.03
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,165,000	1,261,325	0.07
Reckitt Benckiser Treasury Services PLC, 0.375%, 19/05/2026	EUR	549,000	654,720	0.03
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	940,000	1,047,989	0.06
Reckitt Benckiser Treasury Services PLC, 1.75%, 19/05/2032	GBP	391,000	539,270	0.03
			4,093,543	0.22
Consumer Services				
Booking Holdings, Inc., 3.55%, 15/03/2028	USD	742,000	832,635	0.04
Mastercard, Inc., 3.85%, 26/03/2050		558,000	743,531	0.04
Visa, Inc., 3.65%, 15/09/2047		864,000	1,141,655	0.06
			2,717,821	0.14
Containers				
DS Smith PLC, 0.875%, 12/09/2026	EUR	750,000	872,964	0.05
Electronics				
ASML Holding N.V., 0.625%, 7/05/2029	EUR	253,000	305,836	0.01
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	1,321,000	1,467,521	0.08
Broadcom, Inc., 4.15%, 15/11/2030		445,000	499,829	0.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued				
Texas Instruments, Inc., 2.25%, 4/09/2029	USD	1,764,000	1,925,760	0.10
			4,198,946	0.22
Emerging Market Quasi-Sovereign				
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR	1,150,000	1,368,333	0.07
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD	1,950,000	1,958,613	0.10
China Development Bank, 3.42%, 2/07/2024	CNY	23,620,000	3,399,967	0.18
China Development Bank, 3.45%, 20/09/2029		96,200,000	13,563,518	0.71
Export-Import Bank of India, 3.375%, 5/08/2026	USD	1,200,000	1,266,936	0.07
Export-Import Bank of India, 3.875%, 1/02/2028		1,600,000	1,683,832	0.09
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		945,000	992,250	0.05
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		1,150,000	1,230,610	0.07
PT Pertamina (Persero) (Republic of Indonesia), 6%, 3/05/2042		4,910,000	6,299,177	0.33
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027		2,535,000	2,837,147	0.15
			34,600,383	1.82
Emerging Market Sovereign				
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	2,925,000	3,579,469	0.19
Republic of Croatia, 1.125%, 19/06/2029	EUR	2,276,000	2,748,041	0.14
Republic of Croatia, 1.5%, 17/06/2031		1,292,000	1,581,221	0.08
Republic of Estonia, 0.125%, 10/06/2030		1,190,000	1,419,592	0.07
Republic of Peru, 2.392%, 23/01/2026	USD	191,000	203,033	0.01
Republic of Peru, 2.783%, 23/01/2031		951,000	1,058,938	0.06
State of Qatar, 4%, 14/03/2029		961,000	1,138,401	0.06
State of Qatar, 4.4%, 16/04/2050		363,000	492,772	0.03
			12,221,467	0.64
Energy - Independent				
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	USD	5,325,000	5,690,561	0.30
Energy - Integrated				
Eni S.p.A., 1.25%, 18/05/2026	EUR	438,000	542,345	0.03
Eni S.p.A., 4.25%, 9/05/2029	USD	798,000	892,289	0.05
Exxon Mobil Corp., 2.61%, 15/10/2030		2,578,000	2,847,363	0.15
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR	500,000	594,724	0.03
OMV AG, 0.75%, 16/06/2030		429,000	509,494	0.02
Shell International Finance B.V., 3.75%, 12/09/2046	USD	1,235,000	1,503,321	0.08
			6,889,536	0.36
Entertainment				
Royal Caribbean Cruises Ltd., 3.7%, 15/03/2028	USD	624,000	436,800	0.02
Financial Institutions				
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	USD	672,000	594,525	0.03
EXOR N.V., 2.25%, 29/04/2030	EUR	1,125,000	1,364,534	0.07
GE Capital International Funding Co., 3.373%, 15/11/2025	USD	2,014,000	2,127,820	0.11

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued			
Grand City Properties S.A., 1.375%, 3/08/2026	EUR 1,300,000	1,587,818	0.09
Grand City Properties S.A., 2.5%, 24/10/2069	500,000	586,115	0.03
		6,260,812	0.33
Food & Beverages			
Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR 560,000	711,039	0.04
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD 497,000	597,825	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	669,000	940,363	0.05
Bacardi Ltd., 5.15%, 15/05/2038	724,000	897,617	0.05
Constellation Brands, Inc., 4.4%, 15/11/2025	1,309,000	1,539,167	0.08
Constellation Brands, Inc., 3.15%, 1/08/2029	1,169,000	1,294,125	0.07
Danone S.A., 2.589%, 2/11/2023	2,869,000	3,028,640	0.16
Diageo Finance PLC, 1.875%, 27/03/2027	EUR 400,000	525,480	0.03
Heineken N.V., 1.25%, 7/05/2033	949,000	1,154,439	0.06
PepsiCo, Inc., 3.875%, 19/03/2060	USD 1,559,000	2,186,860	0.11
		12,875,555	0.68
Forest & Paper Products			
Mondi Finance Europe GmbH, 2.375%, 1/04/2028	EUR 500,000	649,179	0.03
Gaming & Lodging			
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD 459,000	459,450	0.03
Marriott International, Inc., 4.625%, 15/06/2030	399,000	427,637	0.02
		887,087	0.05
Industrial			
CPI Property Group S.A., 2.75%, 12/05/2026	EUR 490,000	592,628	0.03
CPI Property Group S.A., 2.75%, 22/01/2028	GBP 500,000	631,291	0.03
Grainger PLC, 3%, 3/07/2030	345,000	468,272	0.03
Investor AB, 1.5%, 20/06/2039	EUR 410,000	533,562	0.03
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD 1,829,000	1,943,628	0.10
		4,169,381	0.22
Insurance			
Aflac, Inc., 3.6%, 1/04/2030	USD 1,218,000	1,453,640	0.08
Argentum Zurich Insurance, 3.5%, 1/10/2046	EUR 700,000	937,107	0.05
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	650,000	826,456	0.04
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP 209,000	285,923	0.02
Bupa Finance PLC, 4.125%, 14/06/2035	473,000	656,666	0.03
CNP Assurances S.A., 2% to 27/7/2030, FLR to 27/07/2050	EUR 600,000	701,142	0.04
Credit Agricole Assurances S.A., 2%, 17/07/2030	500,000	597,314	0.03
La Mondiale, 4.375% to 24/10/2029, FLR to 24/12/2060	500,000	583,086	0.03
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050	1,102,000	1,335,305	0.07
		7,376,639	0.39
Insurance - Property & Casualty			
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD 1,140,000	1,208,183	0.06

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance - Property & Casualty, continued			
Berkshire Hathaway, Inc., 4.5%, 11/02/2043	USD 615,000	875,236	0.05
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	1,991,000	2,220,500	0.12
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	920,000	1,069,657	0.06
Marsh & McLennan Cos., Inc., 1.979%, 21/03/2030	EUR 160,000	212,049	0.01
Progressive Corp., 4.125%, 15/04/2047	USD 1,028,000	1,411,383	0.07
QBE Insurance Group Ltd., 6.115%, 24/05/2042	GBP 743,000	1,030,131	0.05
Willis North America, Inc., 3.875%, 15/09/2049	USD 1,235,000	1,511,523	0.08
		9,538,662	0.50
International Market Quasi-Sovereign			
Aeroports de Paris, 1%, 5/01/2029	EUR 400,000	473,919	0.02
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039	414,000	491,432	0.03
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040	229,000	295,824	0.02
Electricite de France S.A., 2%, 2/10/2030	400,000	529,953	0.03
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 22/07/2049	GBP 400,000	556,325	0.03
Groupe ADP (Republic of France), 2.125%, 2/10/2026	EUR 400,000	512,252	0.03
Islandsbanki (Republic of Iceland), 1.125%, 19/01/2024	680,000	795,512	0.04
La Banque Postale (Republic of France), 0.5% to 17/06/2025, FLR to 17/06/2026	500,000	586,307	0.03
Ontario Teachers' Finance Trust, 0.5%, 6/05/2025	690,000	832,485	0.04
		5,074,009	0.27
International Market Sovereign			
Belgium Kingdom, 1.45%, 22/06/2037	EUR 5,145,000	7,371,067	0.39
Commonwealth of Australia, 2.5%, 21/05/2030	AUD 3,816,000	3,157,065	0.17
Commonwealth of Australia, 2.75%, 21/06/2035	9,353,000	8,139,252	0.43
Commonwealth of Australia, 3.25%, 21/06/2039	2,969,000	2,759,274	0.15
Federal Republic of Germany, 1.25%, 15/08/2048	EUR 2,941,000	4,837,137	0.25
Government of Canada, 1.25%, 1/06/2030	CAD 1,660,000	1,333,577	0.07
Government of France, 0.75%, 25/05/2052	EUR 1,658,117	2,095,985	0.11
Government of Japan, 1.8%, 20/09/2030	JPY486,200,000	5,416,752	0.29
Government of Japan, 1.8%, 20/06/2031	1,352,500,000	15,171,177	0.80
Government of Japan, 2.4%, 20/03/2037	606,800,000	7,677,477	0.40
Government of Japan, 0.5%, 20/06/2038	1,129,400,000	10,966,239	0.58
Government of Japan, 0.4%, 20/03/2039	219,300,000	2,087,985	0.11
Government of Japan, 2.3%, 20/03/2040	1,054,450,000	13,595,736	0.72
Government of New Zealand, 1.5%, 15/05/2031	NZD 12,116,000	8,652,283	0.46
Government of New Zealand, 2.75%, 15/04/2037	3,276,000	2,717,542	0.14

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued			
Kingdom of Spain, 1.85%, 30/07/2035	EUR 6,521,000	9,013,620	0.47
Kingdom of Sweden, 0.75%, 12/11/2029	SEK 33,450,000	4,105,676	0.22
Kingdom of Sweden, 0.125%, 12/05/2031	17,375,000	1,995,355	0.10
Republic of Cyprus, 1.5%, 16/04/2027	EUR 5,265,000	6,570,924	0.35
Republic of Cyprus, 0.625%, 21/01/2030	5,743,000	6,608,592	0.35
Republic of Cyprus, 2.75%, 26/02/2034	1,670,000	2,323,256	0.12
Republic of Cyprus, 1.25%, 21/01/2040	1,828,000	2,100,969	0.11
Republic of France, 1.25%, 25/05/2036	5,790,000	8,075,139	0.42
Republic of France, 1.5%, 25/05/2050	6,421,000	9,774,997	0.51
Republic of Iceland, 8%, 12/06/2025	ISK275,717,000	2,601,163	0.14
Republic of Iceland, 0.625%, 3/06/2026	EUR 360,000	432,274	0.02
Republic of Italy, 0.35%, 1/02/2025	30,117,000	35,388,894	1.86
Republic of Italy, 0.95%, 1/08/2030	4,582,000	5,365,795	0.28
Republic of Italy, 1.45%, 1/03/2036	2,300,000	2,717,859	0.14
Republic of Portugal, 2.25%, 18/04/2034	1,860,000	2,674,999	0.14
Republic of Portugal, 4.1%, 15/04/2037	3,394,000	6,095,912	0.32
United Kingdom Treasury, 0.875%, 22/10/2029	GBP 7,125,000	10,030,829	0.53
United Kingdom Treasury, 1.75%, 7/09/2037	10,074,000	15,887,617	0.84
United Kingdom Treasury, 1.75%, 22/01/2049	2,304,000	3,907,894	0.21
		231,650,312	12.20
Local Authorities			
Province of Alberta, 0.5%, 16/04/2025	EUR 900,000	1,091,326	0.06
Province of Alberta, 4.5%, 1/12/2040	CAD 1,560,000	1,634,468	0.08
Province of British Columbia, 2.3%, 18/06/2026	2,255,000	1,826,778	0.10
Province of Ontario, 2.05%, 2/06/2030	5,339,000	4,295,554	0.23
Province of Saskatchewan, 3.05%, 2/12/2028	2,220,000	1,900,703	0.10
		10,748,829	0.57
Major Banks			
Bank of America Corp., 3.5%, 19/04/2026	USD 3,338,000	3,786,054	0.20
Bankinter S.A., 0.875%, 8/07/2026	EUR 900,000	1,047,116	0.06
CaixaBank S.A., 2.75% to 14/7/2023, FLR to 14/07/2028	1,100,000	1,327,691	0.07
Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026	600,000	722,609	0.04
Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030	500,000	599,868	0.03
Credit Suisse Group AG, 1.25%, 17/07/2025	515,000	621,811	0.03
Credit Suisse Group AG, 2.25% to 9/06/2027, FLR to 9/06/2028	GBP 495,000	664,173	0.04
Credit Suisse Group AG, 3.869%, 12/01/2029	USD 1,250,000	1,405,643	0.07
Erste Group Bank AG, 0.875%, 13/05/2027	EUR 500,000	610,340	0.03
Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030	900,000	1,016,619	0.05
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	USD 1,201,000	1,229,346	0.07
HSBC Holdings PLC, 4.375%, 23/11/2026	1,480,000	1,670,120	0.09
JPMorgan Chase & Co., 2.95%, 1/10/2026	3,164,000	3,516,551	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025	USD 1,745,000	1,779,704	0.09
Morgan Stanley, 3.125%, 27/07/2026	666,000	747,863	0.04
Nationwide Building Society, 1.5%, 8/03/2026	EUR 1,050,000	1,297,404	0.07
NatWest Markets PLC, 2.75%, 2/04/2025	650,000	830,551	0.04
Royal Bank of Scotland Group PLC, 3.622% to 14/08/2025, FLR to 14/08/2030	GBP 269,000	370,030	0.02
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD 2,350,000	2,663,031	0.14
Svenska Handelsbanken AB, 0.5%, 18/02/2030	EUR 940,000	1,104,576	0.06
Svenska Handelsbanken AB, 5.25%, 29/12/2049	USD 1,367,000	1,370,418	0.07
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023	800,000	832,799	0.04
UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026	EUR 788,000	931,987	0.05
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027	1,143,000	1,353,528	0.07
Wells Fargo & Co., 0.625%, 14/08/2030	1,065,000	1,197,821	0.06
Wells Fargo & Co., 3.9%, 1/05/2045	USD 1,032,000	1,283,402	0.07
		33,981,055	1.79
Medical & Health Technology & Services			
Alcon, Inc., 3.8%, 23/09/2049	USD 294,000	358,126	0.02
BayCare Health System, Inc., 3.831%, 15/11/2050	1,408,000	1,824,464	0.10
Cigna Corp., 4.125%, 15/11/2025	1,199,000	1,389,320	0.07
HCA, Inc., 5.125%, 15/06/2039	526,000	668,339	0.03
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022	1,939,000	2,013,961	0.11
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	718,000	952,308	0.05
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050	779,000	880,008	0.05
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048	737,000	1,032,060	0.05
Thermo Fisher Scientific, Inc., 0.875%, 1/10/2031	EUR 500,000	603,755	0.03
		9,722,341	0.51
Medical Equipment			
Abbott Ireland Financing DAC, 1.5%, 27/09/2026	EUR 700,000	889,027	0.05
Boston Scientific Corp., 0.625%, 1/12/2027	350,000	408,614	0.02
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	250,000	292,939	0.01
		1,590,580	0.08
Metals & Mining			
Anglo American Capital PLC, 5.625%, 1/04/2030	USD 700,000	877,387	0.05
Newcrest Finance Pty Ltd., 3.25%, 13/05/2030	778,000	862,172	0.04
		1,739,559	0.09
Midstream			
Cheniere Energy, Inc., 3.7%, 15/11/2029	USD 708,000	748,575	0.04
MPLX LP, 4.5%, 15/04/2038	1,030,000	1,098,838	0.06
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029	726,000	717,151	0.04
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	1,764,000	1,941,617	0.10

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued			
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030	USD 210,000	242,251	0.01
		4,748,432	0.25
Mortgage-Backed			
Fannie Mae, 3.496%, 1/10/2020	USD 146,225	146,201	0.01
Fannie Mae, 5%, 1/12/2020–1/08/2040	2,622,141	3,012,462	0.16
Fannie Mae, 2.75%, 1/03/2022	291,435	299,956	0.02
Fannie Mae, 2.68%, 1/03/2023	344,034	358,936	0.02
Fannie Mae, 4.5%, 1/03/2025–1/02/2046	10,840,249	12,042,931	0.63
Fannie Mae, 6%, 1/09/2037–1/06/2038	315,489	366,395	0.01
Fannie Mae, 4%, 1/11/2040–1/02/2041	5,062,173	5,563,734	0.29
Fannie Mae, 3.5%, 1/05/2043–1/01/2047	6,242,089	6,832,662	0.36
Fannie Mae, 2.5%, 1/03/2050–1/07/2050	1,303,531	1,391,507	0.08
Fannie Mae, 3%, 1/08/2050–1/08/2050	3,675,000	3,890,956	0.21
Fannie Mae, TBA, 2%, 1/08/2035–1/09/2050	4,425,000	4,590,951	0.24
Fannie Mae, TBA, 2.5%, 1/08/2035–1/09/2050	5,770,000	6,052,872	0.33
Fannie Mae, TBA, 3%, 1/08/2035–1/09/2050	4,725,000	4,970,743	0.26
Fannie Mae, TBA, 1.5%, 1/09/2035	900,000	921,149	0.05
Fannie Mae, TBA, 4%, 1/08/2050	2,150,000	2,284,039	0.12
Federal Home Loan Bank, 3%, 1/06/2050	170,821	182,962	0.01
Freddie Mac, 3.32%, 25/02/2023	162,000	172,289	0.01
Freddie Mac, 3.35%, 25/01/2028	4,830,000	5,619,679	0.30
Freddie Mac, 3.6%, 25/01/2028	4,870,000	5,743,362	0.30
Freddie Mac, 3.9%, 25/04/2028–25/08/2028	7,200,000	8,688,606	0.46
Freddie Mac, 5%, 1/10/2035–1/07/2041	1,738,428	1,988,170	0.11
Freddie Mac, 5.5%, 1/07/2037	71,405	82,444	0.00
Freddie Mac, 4.5%, 1/07/2039–1/05/2042	3,940,948	4,379,981	0.22
Freddie Mac, 3.5%, 1/12/2042–1/01/2047	4,205,930	4,497,495	0.23
Freddie Mac, 3%, 1/05/2050	392,281	430,726	0.02
Ginnie Mae, 5%, 15/05/2040	597,568	685,267	0.04
Ginnie Mae, 3.5%, 20/06/2043	2,207,196	2,390,663	0.13
Ginnie Mae, 3%, 20/08/2050	875,000	927,171	0.05
Ginnie Mae, TBA, 3%, 1/08/2050	1,850,000	1,956,303	0.10
Ginnie Mae, TBA, 3.5%, 1/08/2050	2,401,843	2,526,345	0.13
		92,996,957	4.90
Municipals			
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD 140,000	143,374	0.01
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	1,190,000	1,351,138	0.07
Missouri Health & Educational Facilities Authority, Taxable Education Facilities Rev. (Washington University of St. Louis), "A", 3.229%, 15/05/2050	2,075,000	2,528,159	0.13
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029	1,016,000	1,264,605	0.07
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030	1,378,000	1,611,281	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022	USD 590,000	592,614	0.03
		7,491,171	0.39
Natural Gas - Distribution			
Boston Gas Co., 3.15%, 1/08/2027	USD 1,310,000	1,459,829	0.08
ENGIE S.A., 0.5%, 24/10/2030	EUR 900,000	1,061,184	0.05
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	USD 900,000	879,750	0.05
Naturgy Finance B.V., 1.25%, 15/01/2026	EUR 800,000	991,358	0.05
NiSource, Inc., 3.6%, 1/05/2030	USD 870,000	1,022,793	0.05
		5,414,914	0.28
Natural Gas - Pipeline			
APT Pipelines Ltd., 5%, 23/03/2035	USD 1,361,000	1,688,700	0.09
Network & Telecom			
AT&T, Inc., 3.45%, 19/09/2023	AUD 1,350,000	1,025,019	0.06
Verizon Communications, Inc., 0.875%, 19/03/2032	EUR 540,000	644,413	0.03
		1,669,432	0.09
Oil Services			
Halliburton Co., 5%, 15/11/2045	USD 699,000	746,766	0.04
Oils			
Neste Oyj, 1.5%, 7/06/2024	EUR 900,000	1,088,059	0.06
Other Banks & Diversified Financials			
AIB Group PLC, 1.25%, 28/05/2024	EUR 1,030,000	1,232,673	0.06
Belfius Bank S.A., 0.375%, 13/02/2026	1,400,000	1,639,093	0.09
Deutsche Bank AG, 2.625%, 16/12/2024	GBP 800,000	1,063,570	0.06
Groupe BPCE S.A., 4.5%, 15/03/2025	USD 1,033,000	1,144,238	0.06
Groupe BPCE S.A., 1.375%, 23/12/2026	GBP 800,000	1,067,476	0.06
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR 400,000	488,840	0.03
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025	887,000	1,099,059	0.06
Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP 650,000	844,021	0.04
KBC Group N.V., 0.375% to 16/06/2026, FLR to 16/06/2027	EUR 200,000	237,907	0.01
KBC Group N.V., 0.5% to 3/12/2024, FLR to 3/12/2029	200,000	230,418	0.01
Macquarie Group Ltd., 1.25% to 5/03/2024, FLR to 5/03/2025	700,000	838,705	0.04
UBS AG, 5.125%, 15/05/2024	USD 2,031,000	2,211,251	0.12
Virgin Money UK PLC, 2.875% to 24/06/2024, FLR to 24/06/2025	EUR 456,000	538,703	0.03
		12,635,954	0.67
Pharmaceuticals			
Bayer AG, 1.375%, 6/07/2032	EUR 400,000	475,863	0.03
Takeda Pharmaceutical Co. Ltd., 1.375%, 9/07/2032	813,000	991,080	0.05
Upjohn Finance B.V., 1.362%, 23/06/2027	516,000	626,233	0.03
		2,093,176	0.11
Printing & Publishing			
Wolters Kluwer N.V., 0.75%, 3/07/2030	EUR 563,000	670,441	0.04
Real Estate - Apartment			
Camden Property Trust, 2.8%, 15/05/2030	USD 336,000	373,506	0.02
Real Estate - Office			
Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD 809,000	812,114	0.04

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate - Office, continued			
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD 1,300,000	1,382,542	0.08
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR 999,000	1,169,834	0.06
Merlin Properties SOCIMI S.A., REIT, 1.875%, 4/12/2034	700,000	756,036	0.04
		4,120,526	0.22
Real Estate - Other			
Prologis International Funding II S.A., 1.625%, 17/06/2032	EUR 125,000	156,393	0.01
SELP Finance S.à r.l., 1.5%, 20/12/2026	810,000	964,731	0.05
		1,121,124	0.06
Real Estate - Retail			
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD 1,366,000	1,438,069	0.07
Realty Income Corp., REIT, 3.25%, 15/01/2031	1,152,000	1,292,620	0.07
Regency Centers Corp., 3.7%, 15/06/2030	1,659,000	1,837,457	0.10
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028	427,000	443,125	0.02
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029	1,275,000	1,291,411	0.07
		6,302,682	0.33
Retailers			
Home Depot, Inc., 4.875%, 15/02/2044	USD 364,000	519,603	0.03
Specialty Chemicals			
Covestro AG, 0.875%, 3/02/2026	EUR 218,000	262,628	0.01
Specialty Stores			
Richemont International Holding S.A., 0.75%, 26/05/2028	EUR 383,000	468,909	0.02
Supermarkets			
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD 1,588,000	1,314,882	0.07
Supranational			
Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR 1,130,000	1,357,043	0.07
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD 995,000	833,944	0.04
West African Development Bank, 4.7%, 22/10/2031	USD 2,199,000	2,231,985	0.12
		4,422,972	0.23
Telecommunications - Wireless			
American Tower Corp., REIT, 4%, 1/06/2025	USD 2,430,000	2,777,730	0.14
Crown Castle International Corp., 1.35%, 15/07/2025	576,000	588,099	0.03
Crown Castle International Corp., 3.7%, 15/06/2026	777,000	887,754	0.05
Rogers Communications, Inc., 3.7%, 15/11/2049	593,000	703,658	0.04
Tele2 AB Co., 2.125%, 15/05/2028	EUR 1,065,000	1,379,627	0.07
T-Mobile USA, Inc., 3.5%, 15/04/2025	USD 1,743,000	1,922,093	0.10
		8,258,961	0.43
Telephone Services			
Iliad S.A., 2.375%, 17/06/2026	EUR 400,000	474,574	0.02
Tobacco			
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP 479,000	632,892	0.04
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR 637,000	805,438	0.04

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued			
Imperial Brands PLC, 2.125%, 12/02/2027	EUR 1,265,000	1,553,321	0.08
		2,991,651	0.16
Transportation - Services			
Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP 700,000	973,878	0.05
Deutsche Bank AG, 0.375%, 20/05/2026	EUR 775,000	923,089	0.05
ERAC USA Finance LLC, 7%, 15/10/2037	USD 680,000	937,123	0.05
Heathrow Funding Ltd., 1.5%, 11/02/2030	EUR 600,000	714,251	0.04
Transurban Finance Co., 1.75%, 29/03/2028	701,000	857,569	0.04
Vinci S.A., 2.25%, 15/03/2027	GBP 400,000	559,320	0.03
Vinci S.A., 3.75%, 10/04/2029	USD 1,552,000	1,837,774	0.10
		6,803,004	0.36
U.S. Government Agencies and Equivalents			
Small Business Administration, 5.31%, 1/05/2027	USD 99,660	108,635	0.01
Small Business Administration, 2.22%, 1/03/2033	750,689	783,282	0.04
		891,917	0.05
U.S. Treasury Obligations			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 8,738,000	12,685,118	0.67
U.S. Treasury Bonds, 3.125%, 15/02/2043	1,893,500	2,665,989	0.14
U.S. Treasury Bonds, 2.25%, 15/08/2049	501,300	631,814	0.03
U.S. Treasury Bonds, 2.375%, 15/11/2049	4,636,000	5,999,274	0.32
U.S. Treasury Notes, 2%, 15/11/2026	4,322,000	4,767,200	0.25
U.S. Treasury Notes, 2.25%, 15/11/2027	369,000	417,849	0.02
U.S. Treasury Notes, 2.375%, 15/05/2029	29,642,000	34,455,351	1.81
		61,622,595	3.24
Utilities - Electric Power			
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030	EUR 550,000	659,909	0.03
Bruce Power LP, 2.844%, 23/06/2021	CAD 2,485,000	1,888,670	0.10
Duke Energy Corp., 3.75%, 1/09/2046	USD 1,272,000	1,567,892	0.08
Emera U.S. Finance LP, 2.7%, 15/06/2021	493,000	501,383	0.03
Emera U.S. Finance LP, 3.55%, 15/06/2026	616,000	697,407	0.04
Enel Americas S.A., 4%, 25/10/2026	4,326,000	4,678,569	0.25
Enel Finance International N.V., 3.5%, 6/04/2028	905,000	1,004,800	0.05
Enel Finance International N.V., 4.75%, 25/05/2047	564,000	731,319	0.04
Evergy, Inc., 2.9%, 15/09/2029	1,178,000	1,303,160	0.07
FirstEnergy Corp., 2.65%, 1/03/2030	911,000	931,093	0.05
Georgia Power Co., 3.7%, 30/01/2050	751,000	901,467	0.05
National Grid PLC, 1.125%, 7/07/2028	GBP 792,000	1,054,971	0.05
Virginia Electric & Power Co., 3.5%, 15/03/2027	USD 2,480,000	2,857,225	0.15
		18,777,865	0.99
Utilities - Water			
Severn Trent Utilities Finance PLC, 2%, 2/06/2040	GBP 154,000	217,021	0.01
Total Bonds (Identified Cost, \$684,512,772)		734,138,559	38.66

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA	88,106	8,680,401	0.46
Electronics			
Samsung Electronics Co. Ltd.	76,069	3,168,910	0.16
Total Preferred Stocks (Identified Cost, \$11,959,107)		11,849,311	0.62
CONVERTIBLE PREFERRED STOCKS			
Medical Equipment			
Danaher Corp., 4.75%	663	940,876	0.05
Boston Scientific Corp., 5.5%	6,192	695,300	0.04
		1,636,176	0.09
Utilities - Electric Power			
CenterPoint Energy, Inc., 7%	53,020	1,916,673	0.10
Total Convertible Preferred Stocks (Identified Cost, \$4,010,075)		3,552,849	0.19
SHORT-TERM OBLIGATIONS (y)			
Bank of Montreal, 0.14%, 28/08/2020	USD 5,859,000	5,858,385	0.31
Federal Home Loan Bank, 0.01%, 3/08/2020	35,458,000	35,457,980	1.87
Total Short-Term Obligations, at Amortized Cost and Value		41,316,365	2.18
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,744,525,402) (k)		1,913,362,288	100.75

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
Markit iTraxx Europe Index – August 2020 @ EUR 475	EUR 13,400,000	28,115	0.00
Markit iTraxx Europe Index – October 2020 @ EUR 475	14,000,000	188,752	0.01
U.S. Treasury 10yr – September 2022 @ \$1.75	USD 82,300,000	622,043	0.03
Total Put Options Purchased (Premiums Paid, \$1,004,779)		838,910	0.04
Total Investments (Identified Cost, \$1,745,530,181)		1,914,201,198	100.79
OTHER ASSETS, LESS LIABILITIES		(15,037,636)	(0.79)
NET ASSETS		1,899,163,562	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052	USD 275,000	318,845	0.27
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	250,000	279,504	0.24
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.295%, 15/04/2031	275,000	269,128	0.23
Galaxy CLO Ltd., 2018-29A, "A", FLR, 1.182%, 15/11/2026	189,199	186,337	0.16
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.675%, 15/04/2028	320,479	311,172	0.26
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.771%, 19/04/2030	338,052	326,946	0.28
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	28,807	32,343	0.03
Symphony CLO Ltd., 2016-17A, "BR", FLR, 1.475%, 15/04/2028	286,485	277,196	0.24
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	223,000	253,211	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	USD 210,000	236,505	0.20
		2,491,187	2.13
Automotive			
Hyundai Capital America, 2.85%, 1/11/2022	USD 133,000	136,629	0.12
Hyundai Capital America, 2.375%, 10/02/2023	73,000	74,399	0.06
Volkswagen Group of America Co., 2.7%, 26/09/2022	200,000	207,815	0.18
		418,843	0.36
Computer Software - Systems			
Apple, Inc., 3.2%, 11/05/2027	USD 135,000	154,635	0.13
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 246,000	265,307	0.23
Consumer Services			
Conservation Fund, 3.474%, 15/12/2029	USD 86,000	93,981	0.08
Industrial			
Howard University, Washington D.C., 2.638%, 1/10/2021	USD 17,000	17,181	0.01
Howard University, Washington D.C., 2.738%, 1/10/2022	17,000	17,277	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023	19,000	19,509	0.02

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Industrial, continued			
Howard University, Washington D.C., 2.416%, 1/10/2024	USD 22,000	22,515	0.02
Howard University, Washington D.C., 2.516%, 1/10/2025	26,000	26,505	0.02
		102,987	0.09
International Market Sovereign			
Commonwealth of Australia, Inflation Linked Bond, 3%, 20/09/2025	AUD 923,360	774,540	0.67
Government of Canada, Inflation Linked Bond, 4.25%, 1/12/2026	CAD 782,987	773,231	0.66
		1,547,771	1.33
Medical & Health Technology & Services			
CommonSpirit Health, 3.817%, 1/10/2049	USD 234,000	263,752	0.22
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028	162,000	197,158	0.17
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038	79,000	94,229	0.08
		555,139	0.47
Mortgage-Backed			
Freddie Mac, 3.286%, 25/11/2027	USD 214,000	247,767	0.21
Freddie Mac, 3.85%, 25/05/2028	135,000	162,487	0.14
Freddie Mac, 3.854%, 25/06/2028	192,000	230,501	0.20
Freddie Mac, 3.92%, 25/09/2028	25,000	30,277	0.02
Freddie Mac, 4.06%, 25/10/2028	220,000	267,553	0.23
		938,585	0.80
Municipals			
California Department of Water Resources Rev. (Central Valley Project Water System), "BC", 1.409%, 1/12/2029	USD 145,000	146,243	0.13
Illinois Sales Tax Securitization Corp., Second Lien, "B", 3.411%, 1/01/2043	155,000	163,157	0.14
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	280,000	317,915	0.27
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	524,000	509,784	0.44
Philadelphia, PA, School District, "A", 5.995%, 1/09/2030	215,000	281,491	0.24
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	165,000	167,102	0.14
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	125,000	126,001	0.11
University of California, General Taxable Rev., "BG", 1.614%, 15/05/2030	330,000	336,874	0.29
University of Missouri Curators Facilities Rev, "A", 2.012%, 1/11/2027	385,000	409,844	0.35
		2,458,411	2.11
Tobacco			
B.A.T. Capital Corp., 2.764%, 15/08/2022	USD 113,000	117,491	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Government Agencies and Equivalents			
Tennessee Valley Authority, 0.75%, 15/05/2025	USD 145,000	146,955	0.13
U.S. Treasury Inflation Protected Securities			
U.S. Treasury Bonds, 2.375%, 15/01/2025	USD 2,352,616	2,736,051	2.34
U.S. Treasury Bonds, 2%, 15/01/2026	3,389,598	3,994,202	3.42
U.S. Treasury Bonds, 2.375%, 15/01/2027	2,509,340	3,099,118	2.66
U.S. Treasury Bonds, 1.75%, 15/01/2028	4,745,348	5,772,606	4.95
U.S. Treasury Bonds, 3.625%, 15/04/2028	2,624,466	3,598,053	3.08
U.S. Treasury Bonds, 2.5%, 15/01/2029	1,395,316	1,826,004	1.56
U.S. Treasury Bonds, 3.875%, 15/04/2029	6,370,256	9,192,065	7.88
U.S. Treasury Bonds, 3.375%, 15/04/2032	491,293	749,900	0.64
U.S. Treasury Bonds, 2.125%, 15/02/2040	3,460,301	5,367,844	4.60
U.S. Treasury Bonds, 2.125%, 15/02/2041	1,263,736	1,989,324	1.70
U.S. Treasury Bonds, 0.75%, 15/02/2042	4,540,360	5,794,547	4.97
U.S. Treasury Bonds, 0.625%, 15/02/2043	3,148,167	3,944,888	3.38
U.S. Treasury Bonds, 1.375%, 15/02/2044	1,383,341	2,007,876	1.72
U.S. Treasury Bonds, 0.75%, 15/02/2045	1,602,198	2,088,295	1.79
U.S. Treasury Bonds, 1%, 15/02/2046	468,709	648,340	0.56
U.S. Treasury Bonds, 0.875%, 15/02/2047	607,761	829,862	0.71
U.S. Treasury Bonds, 1%, 15/02/2048	903,847	1,280,743	1.10
U.S. Treasury Bonds, TIPS, 1%, 15/02/2049	203,854	292,450	0.25
U.S. Treasury Notes, 0.125%, 15/01/2022	7,258,210	7,384,034	6.33
U.S. Treasury Notes, 0.125%, 15/07/2022	4,572,853	4,699,173	4.03
U.S. Treasury Notes, 0.125%, 15/01/2023	2,124,576	2,189,891	1.88
U.S. Treasury Notes, 0.375%, 15/07/2023	2,089,638	2,194,315	1.88
U.S. Treasury Notes, 0.625%, 15/01/2024	2,728,289	2,899,781	2.49
U.S. Treasury Notes, 0.5%, 15/04/2024	1,775,595	1,885,213	1.62
U.S. Treasury Notes, 0.125%, 15/07/2024	345,658	365,341	0.31
U.S. Treasury Notes, 0.25%, 15/01/2025	3,329,856	3,549,369	3.04
U.S. Treasury Notes, 0.375%, 15/07/2025	2,050,638	2,223,502	1.91
U.S. Treasury Notes, 0.625%, 15/01/2026	2,525,866	2,778,857	2.38
U.S. Treasury Notes, 0.125%, 15/07/2026	943,758	1,021,174	0.88
U.S. Treasury Notes, 0.375%, 15/01/2027	3,897,831	4,283,215	3.67
U.S. Treasury Notes, 0.375%, 15/07/2027	2,598,208	2,882,433	2.47

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Notes, 0.5%, 15/01/2028	USD 3,083,037	3,450,906	2.96
U.S. Treasury Notes, 0.875%, 15/01/2029	3,469,870	4,042,466	3.46
U.S. Treasury Notes, TIPS, 0.25%, 15/07/2029	1,743,695	1,951,981	1.67
		103,013,819	88.29
Utilities - Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 351,000	362,636	0.31
Virginia Electric & Power Co., 3.5%, 15/03/2027	173,000	199,314	0.17
		561,950	0.48
Total Bonds (Identified Cost, \$105,532,942)		112,867,061	96.73

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 2,072,000	2,071,999	1.78
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$107,604,941)		114,939,060	98.51
OTHER ASSETS, LESS LIABILITIES		1,738,092	1.49
NET ASSETS		116,677,152	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Automotive			
Koito Manufacturing Co. Ltd.	2,100	82,656	2.21
NGK Spark Plug Co. Ltd.	2,500	33,687	0.90
USS Co. Ltd.	5,700	85,277	2.27
		201,620	5.38
Business Services			
Nomura Research Institute Ltd.	3,600	95,208	2.54
Sohgo Security Services Co. Ltd.	1,300	61,267	1.64
		156,475	4.18
Computer Software			
Oracle Corp.	500	59,893	1.60
SCSK Corp.	2,400	121,366	3.24
		181,259	4.84
Computer Software - Systems			
Fujitsu Ltd.	1,000	134,197	3.59
Hitachi Ltd.	3,800	112,802	3.01
		246,999	6.60
Construction			
Toto Ltd.	1,200	44,948	1.20
Consumer Products			
Kao Corp.	1,800	130,567	3.49
KOSE Corp.	400	40,244	1.07
		170,811	4.56
Consumer Services			
GungHo Online Entertainment, Inc.	1,600	29,359	0.79
Nexon Co. Ltd.	2,400	61,896	1.65
Nintendo Co. Ltd.	100	43,871	1.17
Persol Holdings Co. Ltd.	5,000	64,092	1.71
		199,218	5.32
Electrical Equipment			
Yokogawa Electric Corp.	2,400	36,877	0.99
Electronics			
Hoya Corp.	600	59,205	1.58
Kyocera Corp.	1,700	94,843	2.53

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Electronics, continued			
ROHM Co. Ltd.	600	38,210	1.02
		192,258	5.13
Energy - Integrated			
Idemitsu Kosan Co. Ltd.	2,100	43,564	1.16
Food & Beverages			
Ezaki Glico Co. Ltd.	1,200	55,457	1.48
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	2,600	79,218	2.12
Sugi Holdings Co. Ltd.	1,100	79,876	2.13
TSURUHA Holdings, Inc.	400	55,132	1.47
		214,226	5.72
Insurance			
Tokio Marine Holding, Inc.	1,100	46,457	1.24
Leisure & Toys			
Yamaha Corp.	700	32,459	0.87
Machinery & Tools			
Daikin Industries Ltd.	900	158,252	4.22
Kubota Corp.	7,700	110,347	2.95
SMC Corp.	100	52,170	1.39
		320,769	8.56
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	16,800	63,025	1.68
Sumitomo Mitsui Financial Group, Inc.	2,500	66,836	1.79
		129,861	3.47
Medical Equipment			
Nakanishi, Inc.	3,600	56,775	1.51
Olympus Corp.	2,600	46,664	1.25
Shimadzu Corp.	1,400	35,652	0.95
Terumo Corp.	3,000	112,654	3.01
		251,745	6.72
Other Banks & Diversified Financials			
AEON Financial Service Co. Ltd.	5,100	38,669	1.03
Pharmaceuticals			
Kyowa Kirin Co. Ltd.	4,400	108,348	2.89

MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Santen Pharmaceutical Co. Ltd.	7,300	122,753	3.28
		231,101	6.17
Pollution Control			
Daiseki Co. Ltd.	2,800	59,781	1.60
Railroad & Shipping			
Sankyu, Inc.	1,900	66,080	1.76
Real Estate			
Kenedix, Inc.	11,400	52,265	1.40
Specialty Chemicals			
JSR Corp.	3,400	73,157	1.95
Kansai Paint Co. Ltd.	4,200	81,186	2.17
Nitto Denko Corp.	2,100	119,117	3.18
		273,460	7.30
Specialty Stores			
Ryohin Keikaku Co. Ltd.	2,100	25,238	0.67
Telecommunications - Wireless			
KDDI Corp.	4,400	135,464	3.62
SoftBank Corp.	2,900	182,646	4.87
		318,110	8.49

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco			
Japan Tobacco, Inc.	4,300	73,988	1.98
Trucking			
Yamato Holdings Co. Ltd.	2,200	56,396	1.51
Total Common Stocks (Identified Cost, \$3,716,186)		3,720,091	99.33
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 82,000	82,000	2.19
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,798,186) (k)		3,802,091	101.52
OTHER ASSETS, LESS LIABILITIES		(56,745)	(1.52)
NET ASSETS		3,745,346	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Pacifico S.A.B. de C.V.	2,718	18,042	0.32
Grupo Aeroportuario del Sureste S.A.B. de C.V., ADR	387	38,634	0.68
		56,676	1.00
Alcoholic Beverages			
Ambev S.A., ADR	84,668	226,910	4.01
Compania Cervecerias Unidas S.A., ADR	4,173	62,470	1.10
		289,380	5.11
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	31,641	384,795	6.80
Computer Software - Systems			
Globant S.A.	422	72,981	1.29
Linx S.A.	25,019	126,760	2.24
		199,741	3.53
Construction			
Grupo Cementos de Chihuahua S.A.B. de C.V.	15,712	73,975	1.31
Consumer Services			
GAEC Educacao S.A.	19,653	108,276	1.91
Energy - Integrated			
Petroleo Brasileiro S.A., ADR	33,471	290,194	5.13
Food & Beverages			
Arca Continental S.A.B. de C.V.	22,423	110,589	1.95
BRF S.A.	6,875	27,281	0.48
Fomento Economico Mexicano S.A.B. de C.V., ADR	2,039	125,419	2.22
Gruma S.A.B. de C.V.	6,879	80,721	1.43
JBS S.A.	6,575	27,149	0.48
		371,159	6.56

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores			
Atacadao Distribuicao Comercio e Industria LTDA	9,300	40,006	0.71
Cia Brasileira de Distribuicao	5,500	74,858	1.32
		114,864	2.03
Forest & Paper Products			
Empresas CMPC S.A.	41,931	92,884	1.64
Suzano S.A.	12,500	100,641	1.78
		193,525	3.42
General Merchandise			
Lojas Americanas S.A.	307	1,812	0.03
Lojas Renner S.A.	15,763	124,284	2.20
Magazine Luiza S.A.	8,800	136,153	2.41
Walmart de Mexico S.A.B. de C.V.	69,332	162,714	2.87
		424,963	7.51
Health Maintenance Organizations			
Notre Dame Intermedica Participacoes S.A.	5,271	67,457	1.19
OdontoPrev S.A.	14,000	37,089	0.66
		104,546	1.85
Major Banks			
Banco Bradesco S.A., ADR	78,381	330,768	5.84
Itau Unibanco Holding S.A., ADR	55,184	281,438	4.97
		612,206	10.81
Medical & Health Technology & Services			
Hapvida Participacoes e Investimentos S.A.	5,500	68,679	1.21
Metals & Mining			
Grupo Mexico S.A.B. de C.V., "B"	41,495	104,805	1.85
Vale S.A., ADR	33,562	390,662	6.90
		495,467	8.75
Other Banks & Diversified Financials			
Banco de Chile	1,272,845	122,197	2.16

MFS Meridian Funds - Latin American Equity Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Other Banks & Diversified Financials, continued			
Bancolumbia S.A., ADR	3,110	86,831	1.53
Credicorp Ltd.	869	110,511	1.95
Grupo Financiero Banorte S.A. de C.V.	8,738	31,371	0.56
Grupo Financiero Inbursa S.A. de C.V.	69,214	49,730	0.88
		400,640	7.08
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	79,229	83,661	1.48
Hypermarcas S.A.	9,416	65,198	1.15
		148,859	2.63
Precious Metals & Minerals			
Compania de Minas Buenaventura S.A.A., ADR	3,600	42,696	0.75
Railroad & Shipping			
Rumo S.A.	14,000	59,633	1.05
Real Estate			
Concentradora Fibra Danhos S.A. de C.V., REIT	29,596	28,459	0.50
Multiplan Empreendimentos Imobiliarios S.A.	17,106	69,322	1.22
Prologis Property Mexico S.A. de C.V., REIT	30,279	59,292	1.05
		157,073	2.77
Specialty Chemicals			
Orbia Advance Corp. S.A.B. de C.V.	40,448	64,048	1.13
Specialty Stores			
B2W Companhia Digital	2,561	58,579	1.03
Telecommunications - Wireless			
America Movil S.A.B. de C.V., "L", ADR	11,659	147,370	2.60
Telephone Services			
Telefonica Brasil S.A., ADR	15,414	155,527	2.75
Telesites S.A.B. de C.V.	45,500	34,020	0.60
		189,547	3.35
Utilities - Electric Power			
Energisa S.A.	4,300	40,514	0.71
Enerjis Americas S.A., ADR	3,339	25,276	0.45
Equatorial Energia S.A.	13,640	66,755	1.18
Terna Participacoes S.A., IEU	11,891	66,014	1.17
		198,559	3.51

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Utilities - Water			
Agua Andinas S.A.	239,268	84,113	1.49
Companhia de Saneamento Basico do Estado de Sao Paulo	3,900	45,493	0.80
		129,606	2.29
Total Common Stocks (Identified Cost, \$6,177,633)		5,385,056	95.12
PREFERRED STOCKS			
General Merchandise			
Lojas Americanas S.A.	14,125	92,333	1.63
Metals & Mining			
Gerdau S.A.	27,300	91,322	1.61
Total Preferred Stocks (Identified Cost, \$175,049)		183,655	3.24
	Strike Price	First Exercise	
RIGHTS			
Specialty Stores			
B2W Companhia Digital (.07 shares for 1 right, Expiration 9/08/20)	BRL 115.00	9/08/20	172
(Identified Cost, \$0)			231
			0.01
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 162,000	162,000	2.86
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$6,514,682)		5,730,942	101.23
OTHER ASSETS, LESS LIABILITIES		(69,374)	(1.23)
NET ASSETS		5,661,568	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 2,917,000	3,240,880	0.32
Raytheon Technologies Corp., 3.65%, 16/08/2023	153,000	166,043	0.02
		3,406,923	0.34
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.871%, 21/10/2028	USD 370,984	358,586	0.04
ALM Loan Funding, CLO, 2015-16A, "BR2", FLR, 2.175%, 15/07/2027	2,142,780	2,017,134	0.20
AmeriCredit Automobile Receivables Trust, 2017-1, "D", 3.13%, 18/01/2023	4,730,000	4,823,771	0.47

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Asset-Backed & Securitized, continued			
AmeriCredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023	USD 2,395,000	2,437,945	0.24
AmeriCredit Automobile Receivables Trust, 2017-3, "C", 2.69%, 19/06/2023	2,545,000	2,594,652	0.25
Arbor Realty Trust, Inc., CLO, 2019-FL1, "A", FLR, 1.325%, 15/05/2037	3,305,500	3,206,943	0.32
AREIT CRE Trust, 2019-CRE3, "A", FLR, 1.197%, 14/09/2036	6,250,000	5,992,188	0.59
AREIT CRE Trust, 2019-CRE3, "AS", FLR, 1.476%, 14/09/2036	1,053,000	994,453	0.10
AREIT CRE Trust, 2019-CRE3, "B", FLR, 1.727%, 14/09/2036	520,000	482,273	0.05
AREIT CRE Trust, 2019-CRE3, "C", FLR, 2.076%, 14/09/2036	430,000	396,533	0.04

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued			
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 2.594%, 25/04/2026	USD 2,233,000	2,211,228	0.22	Dell Equipment Finance Trust, 2018-2, "B", 3.55%, 22/10/2023	USD 2,303,000	2,358,297	0.23
Avery Point CLO Ltd., 2014-5A, "CR", FLR, 2.172%, 17/07/2026	4,000,000	3,903,472	0.38	DLL Securitization Trust, 2017-A, "A3", 2.14%, 15/12/2021	274,827	275,478	0.03
Avis Budget Rental Car Funding LLC, 2017-1A, "A", 3.07%, 20/09/2023	4,770,000	4,801,321	0.47	DT Auto Owner Trust, 2017-1A, "D", 3.55%, 15/11/2022	379,282	381,052	0.04
Ballyrock Ltd., CLO, 2018-1A, "A2", FLR, 1.872%, 20/04/2031	2,039,051	1,949,103	0.19	DT Auto Owner Trust, 2017-2A, "D", 3.89%, 15/01/2023	729,981	734,869	0.07
Ballyrock Ltd., CLO, 2018-1A, "B", FLR, 2.171%, 20/04/2031	864,096	815,917	0.08	DT Auto Owner Trust, 2017-3A, "D", 3.58%, 15/05/2023	1,767,389	1,782,753	0.18
Bancorp Commercial Mortgage Trust, 2018-CRE3, "B", FLR, 1.724%, 15/01/2033	1,928,769	1,840,475	0.18	Exantas Capital Corp. CLO Ltd., 2019-RS07, "B", FLR, 1.88%, 15/04/2036	2,814,500	2,695,489	0.26
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 1.274%, 15/09/2035	2,134,000	2,045,695	0.20	Exeter Automobile Receivables Trust, 2018-2A, "C", 3.69%, 15/03/2023	33,242	33,537	0.00
Barclays Commercial Mortgage Securities LLC, 2018-C2, "XA", 0.77%, 15/12/2051 (i)	27,727,640	1,437,248	0.14	Figueroa CLO Ltd., 2014-1A, "BR", FLR, 1.775%, 15/01/2027	3,030,000	2,974,260	0.29
Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.772%, 28/12/2040	150,539	154,867	0.02	Flagship CLO, 2014-8A, "BRR", FLR, 1.67%, 16/01/2026	2,322,866	2,291,572	0.23
Bowman Park CLO Ltd., 2014-1A, "B2R", 3.545%, 23/11/2025	1,850,119	1,845,494	0.18	Fort CRE LLC, 2018-1A, "A1", FLR, 1.525%, 16/11/2035	3,502,500	3,432,450	0.34
BSPRT Ltd., 2018-FL4, "A", FLR, 2.274%, 15/09/2035	2,559,000	2,265,828	0.22	GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036	209,807	217,656	0.02
BSPRT Ltd., 2019-FL5, "C", FLR, 2.175%, 15/05/2029	3,374,000	2,949,247	0.29	Granite Point Mortgage Trust, Inc., 2018-FL1, "A" FLR, 1.079%, 21/11/2035	530,762	520,810	0.05
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	1,306,714	1,309,555	0.13	GS Mortgage Securities Trust, 2010-C1, "A2", 4.592%, 10/08/2043	710,396	709,916	0.07
BXMT Ltd., 2017-FL1, "A", FLR, 1.051%, 15/06/2035	1,004,810	997,274	0.10	GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048	293,785	295,060	0.03
BXMT Ltd., 2020-FL2, "B", FLR, 1.581%, 16/02/2037	2,765,000	2,616,381	0.26	GS Mortgage Securities Trust, 2017-GS6, "XA", 1.183%, 10/05/2050 (i)	20,349,746	1,181,026	0.12
BXMT Ltd., 2020-FL2, "A", FLR, 1.08%, 16/02/2037	4,346,500	4,237,838	0.42	GS Mortgage Securities Trust, 2017-GS7, "XA", 1.125%, 10/08/2050 (i)	19,088,124	1,114,468	0.11
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	1,031,787	1,039,429	0.10	Hertz Fleet Lease Funding LP, 2017-1, "A2", 2.13%, 10/04/2031	624,870	624,844	0.06
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.301%, 10/05/2050 (i)	22,701,015	1,413,626	0.14	IMPAC CMB Trust, FLR, 0.911%, 25/11/2034	44,140	43,009	0.00
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029	1,526,000	1,539,174	0.15	IMPAC CMB Trust, FLR, 1.092%, 25/11/2034	56,751	55,858	0.01
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029	682,000	688,998	0.07	IMPAC Secured Assets Corp., FLR, 0.521%, 25/05/2036	80,870	75,798	0.01
Chesapeake Funding II LLC, 2017-3A, "B", 2.57%, 15/08/2029	1,092,000	1,099,068	0.11	Interstar Millennium Trust, FLR, 0.713%, 14/03/2036	34,730	33,292	0.00
Chesapeake Funding II LLC, 2017-4A, "B", 2.59%, 15/11/2029	866,000	873,315	0.09	Invitation Homes Trust, 2018-SFR1, "B", FLR, 1.13%, 17/03/2037	1,726,000	1,703,516	0.17
Chesapeake Funding II LLC, 2017-4A, "C", 2.76%, 15/11/2029	1,205,000	1,211,015	0.12	Invitation Homes Trust, 2018-SFR2, "A", FLR, 1.024%, 17/12/2036	5,969,423	5,917,739	0.58
CIFC Funding Ltd. 2012-2RA, "A2", FLR, 1.521%, 20/01/2028	5,000,000	4,844,785	0.48	Invitation Homes Trust, 2018-SFR2, "A", FLR, 1.074%, 17/06/2037	6,052,329	5,984,073	0.59
CPS Auto Trust, 2017-C, "C", 2.86%, 15/06/2023	332,237	332,842	0.03	JPMorgan Chase & Co., 4.717%, 15/02/2046	2,130,825	2,147,118	0.21
Credit Acceptance Auto Loan Trust, 2017-2A, "B", 3.02%, 15/04/2026	2,459,337	2,464,923	0.24	JPMorgan Chase Commercial Mortgage Securities Corp., 1.062%, 15/09/2050 (i)	18,778,702	979,809	0.10
Credit-Based Asset Servicing & Securitization LLC, 3.58%, 25/03/2037	914,083	474,014	0.05	KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 2.18%, 15/06/2036	1,678,000	1,598,295	0.16
Cutwater Ltd., 2015-1A, "AR", FLR, 1.495%, 15/01/2029	3,145,613	3,100,577	0.30				
Dell Equipment Finance Trust, 2017-2, "B", 2.47%, 24/10/2022	222,843	223,072	0.02				

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
LoanCore Ltd., 2018-CRE1, "AS", FLR, 1.675%, 15/05/2028	USD 2,466,000	2,416,680	0.24
LoanCore Ltd., 2018-CRE1, "C", FLR, 2.725%, 15/05/2028	822,000	776,790	0.08
LoanCore Ltd., 2019-CRE3, "A", FLR, 1.225%, 15/04/2034	2,415,599	2,353,700	0.23
LoanCore Ltd., 2019-CRE3, "AS", FLR, 1.544%, 15/04/2034	3,322,949	3,210,799	0.32
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 1.175%, 15/04/2028	1,793,563	1,770,180	0.17
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.675%, 15/04/2028	3,947,387	3,832,755	0.38
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.771%, 19/04/2030	3,240,360	3,133,911	0.31
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.471%, 18/01/2028	4,257,000	4,104,548	0.40
Man GLG U.S. CLO Ltd., 2018-2A, "BR", FLR, 2.725%, 15/10/2028	2,873,855	2,725,492	0.27
Merrill Lynch Mortgage Investors, Inc., 3.91%, 25/02/2037 (d)	869,345	169,693	0.02
MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.302%, 25/12/2034	2,321,000	2,274,580	0.22
MF1 CLO Ltd., 2019-FL2, "AS", FLR, 1.601%, 25/12/2034	2,321,000	2,239,792	0.22
MF1 Ltd., 2020-FL3, "B", FLR, 3.924%, 15/07/2035	429,500	431,782	0.04
MF1 Ltd., 2020-FL3, "C", FLR, 4.675%, 15/07/2035	614,000	619,180	0.06
MidOcean Credit CLO, 2012-1A, "A2RR", FLR, 1.575%, 15/01/2024	3,446,859	3,374,775	0.33
Morgan Stanley Bank of America Merrill Lynch Trust, 2.655%, 15/02/2046	4,785,154	4,905,980	0.48
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.407%, 15/05/2050 (i)	22,162,683	1,314,755	0.13
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.425%, 15/06/2050 (i)	10,008,037	645,463	0.06
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.861%, 15/12/2051 (i)	23,102,504	1,342,417	0.13
Mountain Hawk CLO Ltd., 2013-2A, "BR", FLR, 1.871%, 20/07/2024	959,728	953,112	0.09
Mountain Hawk CLO Ltd., 2014-3A, "BR", FLR, 2.072%, 18/04/2025	4,475,000	4,421,492	0.43
Nationstar HECM Loan Trust, 2018-2A, "M1", 3.552%, 25/07/2028	1,596,000	1,590,679	0.16
Nationstar HECM Loan Trust, 2018-3, "A", 3.554%, 25/11/2028	531,448	531,846	0.05
Navistar Financial Dealer Note Master Owner Trust, 2018-1, "B", FLR, 0.971%, 25/09/2023	427,000	426,885	0.04
Navistar Financial Dealer Note Master Owner Trust, 2018-1, "C", FLR, 1.221%, 25/09/2023	480,000	479,483	0.05
Neuberger Berman CLO Ltd., 2016-21A, "CR", FLR, 1.871%, 20/04/2027	2,403,975	2,323,764	0.23
NextGear Floorplan Master Owner Trust, 2017-2A, "B", 3.02%, 17/10/2022	1,266,000	1,265,618	0.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
OneMain Financial Issuance Trust, 17-1A, "B", 2.79%, 14/09/2032	USD 1,250,000	1,240,903	0.12
OneMain Financial Issuance Trust, 2020-1A, "A", 3.84%, 14/05/2032	3,524,374	3,665,809	0.36
Oscar U.S. Funding Trust, 2018-2A, "A3", 3.39%, 12/09/2022	1,200,208	1,211,769	0.12
PFS Financing Corp., 2019-B, "A", FLR, 0.724%, 15/09/2023	3,500,000	3,485,465	0.34
Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022	104,990	105,113	0.01
Santander Drive Auto Receivables Trust, 2019-2, "B", 2.79%, 16/01/2024	2,200,000	2,242,132	0.22
Shackleton CLO Ltd., 2013-4RA, "B", FLR, 2.166%, 13/04/2031	1,081,641	1,011,544	0.10
Shackleton CLO Ltd., 2015-8A, "CR", FLR, 1.922%, 20/10/2027	5,097,121	4,813,512	0.47
Starwood Waypoint Homes Trust, 2017-1, "B", FLR, 1.345%, 17/01/2035	2,410,799	2,394,272	0.24
Thacher Park CLO Ltd., 2014-1A, "CR", FLR, 2.471%, 20/10/2026	2,193,000	2,184,281	0.21
Thornburg Mortgage Securities Trust, FLR, 0.851%, 25/04/2043	27,143	27,058	0.00
TICP CLO Ltd., 2018-3R, "B", FLR, 1.621%, 20/04/2028	1,015,313	987,461	0.10
TICP CLO Ltd., 2018-3R, "C", FLR, 2.072%, 20/04/2028	1,781,766	1,738,813	0.17
TPG Real Estate Finance, 2018-FL2, "AS", FLR, 1.63%, 15/11/2037	2,717,500	2,661,984	0.26
Tricon American Homes Trust, 2015-SFR1, "1A", 2.589%, 17/11/2033	5,373,121	5,407,362	0.53
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.009%, 15/11/2050 (i)	15,044,474	748,836	0.07
UBS Commercial Mortgage Trust, 2018-C14, "XA", 0.998%, 15/12/2051 (i)	11,325,391	721,133	0.07
Venture Corp. Ltd., FLR, 1.571%, 28/02/2026	5,000,000	4,811,655	0.47
Verizon Owner Trust, 2017-2A, "A", 1.92%, 20/12/2021	37,016	37,049	0.00
Verizon Owner Trust, 2017-3A, "B", 2.38%, 20/04/2022	1,557,000	1,568,177	0.15
West CLO Ltd., 2014-2A, "A1BR", 2.724%, 16/01/2027	867,386	865,218	0.08
WF-RBS Commercial Mortgage Trust, 2011-C3, "A4", 4.375%, 15/03/2044	3,686,354	3,719,933	0.37
Wind River CLO Ltd., 2015-2A, "CR", FLR, 1.975%, 15/10/2027	1,260,023	1,185,440	0.12
		218,623,373	21.48
Automotive			
BMW U.S. Capital LLC, 3.1%, 12/04/2021	USD 3,045,000	3,101,209	0.30
Ford Motor Credit Co. LLC, 5.085%, 7/01/2021	1,440,000	1,447,488	0.14
Ford Motor Credit Co. LLC, 5.75%, 1/02/2021	2,038,000	2,063,475	0.20
Ford Motor Credit Co. LLC, 3.087%, 9/01/2023	1,568,000	1,561,132	0.15

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
Harley-Davidson Financial Services, 4.05%, 4/02/2022	USD 1,826,000	1,896,673	0.19
Harley-Davidson Financial Services, FLR, 1.284%, 2/03/2021	2,082,000	2,073,054	0.20
Hyundai Capital America, 2.85%, 1/11/2022	2,349,000	2,413,100	0.24
Hyundai Capital America, 2.375%, 10/02/2023	1,021,000	1,040,560	0.10
Hyundai Capital America, 5.75%, 6/04/2023	2,286,000	2,521,948	0.25
Hyundai Capital America, 5.875%, 7/04/2025	3,112,000	3,639,472	0.36
Toyota Motor Credit Corp., 2.9%, 30/03/2023	1,530,000	1,624,368	0.16
Toyota Motor Credit Corp., 1.35%, 25/08/2023	2,500,000	2,567,819	0.25
Toyota Motor Credit Corp., 3%, 1/04/2025	4,200,000	4,629,920	0.46
Volkswagen Group of America Co., 3.875%, 13/11/2020	1,678,000	1,693,404	0.17
Volkswagen Group of America Co., 4%, 12/11/2021	1,678,000	1,747,916	0.17
Volkswagen Group of America Co., 3.125%, 12/05/2023	491,000	521,046	0.05
Volkswagen Group of America Co., 2.85%, 26/09/2024	1,909,000	2,043,385	0.20
Volkswagen Group of America Finance LLC, 2.9%, 13/05/2022	1,175,000	1,218,237	0.12
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025	451,000	492,203	0.05
		38,296,409	3.76
Broadcasting			
Fox Corp., 3.666%, 25/01/2022	USD 1,028,000	1,076,984	0.11
Fox Corp., 3.05%, 7/04/2025	1,137,000	1,248,566	0.12
Interpublic Group of Companies, Inc., 3.5%, 1/10/2020	2,133,000	2,143,304	0.21
		4,468,854	0.44
Brokerage & Asset Managers			
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 5,482,000	5,749,229	0.57
National Securities Clearing Corp., 1.2%, 23/04/2023	4,300,000	4,386,516	0.43
National Securities Clearing Corp., 1.5%, 23/04/2025	1,464,000	1,522,137	0.15
		11,657,882	1.15
Business Services			
Equinix, Inc., 1.25%, 15/07/2025	USD 4,450,000	4,487,825	0.44
Tencent Holdings Ltd., 1.81%, 26/01/2026	3,188,000	3,253,979	0.32
		7,741,804	0.76
Cable TV			
Comcast Corp., 3.1%, 1/04/2025	USD 1,392,000	1,544,234	0.15
SES S.A., 3.6%, 4/04/2023	4,781,000	4,912,624	0.48
		6,456,858	0.63
Computer Software			
Dell International LLC/EMC Corp., 5.85%, 15/07/2025	USD 690,000	806,948	0.08
Dell Investments LLC/EMC Corp., 4.42%, 15/06/2021	3,739,000	3,842,130	0.38
Dell Investments LLC/EMC Corp., 4%, 15/07/2024	2,975,000	3,225,777	0.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software, continued			
Infor, Inc., 1.45%, 15/07/2023	USD 1,156,000	1,168,488	0.11
		9,043,343	0.89
Computer Software - Systems			
Apple, Inc., 1.7%, 11/09/2022	USD 2,317,000	2,385,184	0.23
Conglomerates			
Carrier Global Corp., 2.242%, 15/02/2025	USD 3,377,000	3,527,518	0.35
Roper Technologies, Inc., 2.8%, 15/12/2021	2,573,000	2,650,354	0.26
Westinghouse Air Brake Co., 3.2%, 15/06/2025	333,000	347,868	0.03
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024	4,939,000	5,347,852	0.53
		11,873,592	1.17
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022	USD 3,529,000	3,646,135	0.36
Consumer Services			
Alibaba Group Holding Ltd., 2.8%, 6/06/2023	USD 2,093,000	2,221,090	0.22
Booking Holdings, Inc., 4.1%, 13/04/2025	1,421,000	1,617,193	0.16
QVC, Inc., 5.125%, 2/07/2022	2,188,000	2,275,520	0.22
		6,113,803	0.60
Electronics			
Broadcom, Inc., 2.25%, 15/11/2023	USD 2,075,000	2,160,198	0.21
Broadcom, Inc., 4.7%, 15/04/2025	996,000	1,139,081	0.11
Broadcom, Inc., 3.15%, 15/11/2025	2,075,000	2,237,750	0.22
Microchip Technology, Inc., 3.922%, 1/06/2021	2,762,000	2,827,489	0.28
		8,364,518	0.82
Emerging Market Quasi-Sovereign			
Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022	USD 2,473,000	2,587,574	0.26
Indian Oil Corp. Ltd., 5.75%, 1/08/2023	1,236,000	1,345,584	0.13
		3,933,158	0.39
Energy - Integrated			
Eni S.p.A., 4%, 12/09/2023	USD 3,221,000	3,484,264	0.34
Exxon Mobil Corp., 1.571%, 15/04/2023	4,134,000	4,261,664	0.42
Exxon Mobil Corp., 2.992%, 19/03/2025	4,390,000	4,829,318	0.47
Suncor Energy, Inc., 2.8%, 15/05/2023	2,900,000	3,049,336	0.30
Suncor Energy, Inc., 3.1%, 15/05/2025	1,400,000	1,520,498	0.15
		17,145,080	1.68
Entertainment			
Royal Caribbean Cruises Ltd., 2.65%, 28/11/2020	USD 1,547,000	1,527,662	0.15
Financial Institutions			
AerCap Ireland Capital DAC, 4.45%, 16/12/2021	USD 2,480,000	2,525,494	0.25
AerCap Ireland Capital DAC, 4.875%, 16/01/2024	3,035,000	3,083,017	0.30
AerCap Ireland Capital DAC, 6.5%, 15/07/2025	2,590,000	2,779,328	0.27

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued			
Avolon Holdings Funding Ltd., 3.625%, 1/05/2022	USD 2,863,000	2,744,524	0.27
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	2,980,000	2,712,106	0.27
Century Housing Corp., 3.995%, 1/11/2021	1,011,000	1,025,302	0.10
		14,869,771	1.46
Food & Beverages			
Conagra Brands, Inc., 3.8%, 22/10/2021	USD 1,490,000	1,549,367	0.15
Constellation Brands, Inc., 4.25%, 1/05/2023	2,699,000	2,969,328	0.29
Constellation Brands, Inc., FLR, 1.092%, 15/11/2021	1,068,000	1,067,897	0.11
Diageo Capital PLC, 1.375%, 29/09/2025	1,688,000	1,745,235	0.17
Mondelez International, Inc., 0.625%, 1/07/2022	6,400,000	6,431,232	0.63
Mondelez International, Inc., 2.125%, 13/04/2023	1,552,000	1,616,215	0.16
Pernod Ricard S.A., 5.75%, 7/04/2021	724,000	750,047	0.07
		16,129,321	1.58
Gaming & Lodging			
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD 2,800,000	2,995,160	0.29
Las Vegas Sands Corp., 3.2%, 8/08/2024	2,715,000	2,724,986	0.27
Marriott International, Inc., 2.3%, 15/01/2022	3,548,000	3,564,315	0.35
Marriott International, Inc., 5.75%, 1/05/2025	493,000	547,637	0.05
Marriott International, Inc., 3.75%, 1/10/2025	746,000	763,346	0.08
Sands China Ltd., 3.8%, 8/01/2026	3,120,000	3,246,360	0.32
		13,841,804	1.36
Industrial			
Howard University, Washington D.C., 2.638%, 1/10/2021	USD 174,000	175,854	0.02
Howard University, Washington D.C., 2.738%, 1/10/2022	183,000	185,983	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023	201,000	206,380	0.02
Howard University, Washington D.C., 2.416%, 1/10/2024	222,000	227,198	0.02
Howard University, Washington D.C., 2.516%, 1/10/2025	274,000	279,323	0.03
		1,074,738	0.11
Insurance			
AIG Global Funding, 0.8%, 7/07/2023	USD 3,054,000	3,072,616	0.30
Equitable Financial Life Insurance Co., 1.4%, 7/07/2025	3,412,000	3,451,466	0.34
		6,524,082	0.64
Insurance - Health			
UnitedHealth Group, Inc., 1.95%, 15/10/2020	USD 3,375,000	3,386,449	0.33
Insurance - Property & Casualty			
Ambac Assurance Corp., 5.1%, 31/12/2049	USD 9,098	12,442	0.00
Ambac LSNI, LLC, FLR, 6%, 12/02/2023	33,692	33,608	0.01

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance - Property & Casualty, continued			
Aon PLC, 2.2%, 15/11/2022	USD 1,559,000	1,619,490	0.16
Marsh & McLennan Cos., Inc., 2.75%, 30/01/2022	3,078,000	3,177,861	0.31
		4,843,401	0.48
International Market Quasi-Sovereign			
Dexia Credit Local S.A. (Kingdom of Belgium), 1.875%, 15/09/2021	USD 4,300,000	4,368,465	0.43
Kommunalbanken A.S. (Kingdom of Norway), 1.375%, 26/10/2020	2,280,000	2,285,574	0.22
		6,654,039	0.65
Internet			
Baidu, Inc., 3.875%, 29/09/2023	USD 1,093,000	1,173,369	0.12
Machinery & Tools			
CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD 3,096,000	3,337,883	0.33
CNH Industrial N.V., 4.5%, 15/08/2023	1,884,000	2,040,481	0.20
Deere & Co., 2.75%, 15/04/2025	1,088,000	1,192,747	0.12
		6,571,111	0.65
Major Banks			
ABN AMRO Bank N.V., 2.65%, 19/01/2021	USD 2,596,000	2,622,715	0.26
Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022	8,998,000	9,089,841	0.89
Bank of America Corp., 2.881%, 24/04/2023	6,093,000	6,323,348	0.62
Bank of America Corp., 4.2%, 26/08/2024	1,512,000	1,694,567	0.17
Bank of America Corp., 1.319% to 19/06/2025, FLR to 19/06/2026	4,000,000	4,048,653	0.40
Bank of Montreal, 2.05%, 1/11/2022	2,231,000	2,313,577	0.23
Barclays PLC, 4.61%, 15/02/2023	9,329,000	9,830,272	0.97
Barclays PLC, 2.852% to 7/05/2025, FLR to 7/05/2026	1,127,000	1,194,813	0.12
Citibank N.A., 2.125%, 20/10/2020	2,915,000	2,922,183	0.29
Credit Agricole S.A., 1.907% to 16/06/2025, FLR to 16/06/2026	1,920,000	1,974,196	0.19
Credit Agricole, "A", FLR, 1.702%, 10/01/2022	1,540,000	1,556,623	0.15
Credit Suisse Group AG, 3.574%, 9/01/2023	2,460,000	2,552,098	0.25
Credit Suisse Group AG, 4.207% to 12/06/2023, FLR to 12/06/2024	2,105,000	2,284,570	0.22
DNB Bank A.S.A., 2.125%, 2/10/2020	3,197,000	3,206,886	0.32
Goldman Sachs Group, Inc., 3%, 26/04/2022	5,437,000	5,536,134	0.54
Goldman Sachs Group, Inc., 3.5%, 1/04/2025	2,450,000	2,714,720	0.27
HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023	2,207,000	2,289,569	0.22
HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023	1,556,000	1,629,829	0.16
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	1,957,000	2,003,189	0.20
JPMorgan Chase & Co., 3.25%, 23/09/2022	3,133,000	3,322,639	0.33
JPMorgan Chase & Co., 3.207% to 1/04/2022, FLR to 1/04/2023	4,371,000	4,565,402	0.45
JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023	4,043,000	4,198,503	0.41

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
JPMorgan Chase & Co., 3.375%, 1/05/2023	USD 2,195,000	2,351,637	0.23
JPMorgan Chase & Co., 3.797% to 7/23/2023, FLR to 23/07/2024	4,861,000	5,297,745	0.52
JPMorgan Chase & Co., 2.005% to 13/03/2025, FLR to 13/03/2026	3,507,000	3,659,344	0.36
KeyBank N.A., 3.3%, 1/02/2022	1,127,000	1,175,524	0.12
Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021	518,000	525,570	0.05
Mitsubishi UFJ Financial Group, Inc., 3.535%, 26/07/2021	2,123,000	2,189,647	0.22
Mitsubishi UFJ Financial Group, Inc., 2.623%, 18/07/2022	3,387,000	3,518,151	0.35
Morgan Stanley, 5.5%, 28/07/2021	4,961,000	5,207,900	0.51
NatWest Group PLC, 2.359% to 22/05/2023, FLR to 22/05/2024	1,667,000	1,722,891	0.17
NatWest Markets PLC, 3.625%, 29/09/2022	4,044,000	4,272,026	0.42
Royal Bank of Scotland Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025	1,981,000	2,181,466	0.21
State Street Corp., 2.825% to 30/03/2022, FLR to 30/03/2023	1,300,000	1,349,271	0.13
State Street Corp., 2.901% to 30/03/2025, FLR to 30/03/2026	600,000	655,197	0.06
Sumitomo Mitsui Financial Group, Inc., 1.474%, 8/07/2025	3,938,000	4,036,492	0.40
UBS Group AG, 3.491%, 23/05/2023	6,015,000	6,302,757	0.62
UBS Group AG, 1.008% to 30/07/2023, FLR to 30/07/2024	1,610,000	1,618,122	0.16
UBS Group Funding (Switzerland) AG, 2.65%, 1/02/2022	4,073,000	4,202,672	0.41
UBS Group Funding Ltd., 3%, 15/04/2021	2,149,000	2,189,053	0.21
UniCredito Italiano S.p.A., 6.572%, 14/01/2022	2,262,000	2,404,531	0.24
UniCredito Italiano S.p.A., 3.75%, 12/04/2022	2,052,000	2,117,432	0.21
Wells Fargo & Co., 1.654% to 6/02/2023, FLR to 2/06/2024	6,225,000	6,345,233	0.62
Wells Fargo & Co., 2.164% to 11/02/2025, FLR to 11/02/2026	4,618,000	4,814,649	0.47
		146,011,637	14.35
Medical & Health Technology & Services			
Becton, Dickinson and Co., 2.894%, 6/06/2022	USD 1,767,000	1,834,340	0.18
Cigna Corp., FLR, 0.949%, 17/09/2021	2,172,000	2,172,237	0.21
HCA, Inc., 5%, 15/03/2024	3,466,000	3,910,753	0.39
		7,917,330	0.78
Medical Equipment			
Zimmer Biomet Holdings, Inc., FLR, 1.066%, 19/03/2021	USD 646,000	646,059	0.06
Metals & Mining			
Anglo American Capital PLC, 3.625%, 11/09/2024	USD 1,279,000	1,366,338	0.13
Anglo American Capital PLC, 5.375%, 1/04/2025	2,000,000	2,305,183	0.23
Glencore Finance (Canada) Ltd., 4.95%, 15/11/2021	1,090,000	1,141,315	0.11
Glencore Funding LLC, 3%, 27/10/2022	1,159,000	1,194,581	0.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued			
Glencore Funding LLC, 4.125%, 12/03/2024	USD 1,956,000	2,111,920	0.21
Glencore Funding LLC, 4.625%, 29/04/2024	2,700,000	2,987,280	0.29
Steel Dynamics, Inc., 4.125%, 15/09/2025	4,298,000	4,401,193	0.43
		15,507,810	1.52
Midstream			
El Paso LLC, 6.5%, 15/09/2020	USD 3,194,000	3,214,997	0.32
Energy Transfer Operating Co., 2.9%, 15/05/2025	1,121,000	1,135,487	0.11
MPLX LP, 3.5%, 1/12/2022	4,277,000	4,462,633	0.44
MPLX LP, 3.375%, 15/03/2023	883,000	929,456	0.09
MPLX LP, FLR, 1.213%, 9/09/2021	1,622,000	1,614,222	0.16
Plains All American Pipeline LP, 3.85%, 15/10/2023	4,750,000	4,999,095	0.49
Western Midstream Operating LP, 3.1%, 1/02/2025	1,579,000	1,567,473	0.15
Western Midstream Operating LP, FLR, 2.116%, 13/01/2023	2,256,000	2,081,376	0.21
		20,004,739	1.97
Mortgage-Backed			
Fannie Mae, 4.5%, 1/03/2023–1/06/2024	USD 191,163	202,503	0.02
Fannie Mae, 5%, 1/07/2023	34,275	36,029	0.00
Fannie Mae, 3%, 1/12/2031	1,252,251	1,344,337	0.13
Fannie Mae, 2%, 25/05/2044	1,934,960	1,984,430	0.20
Freddie Mac, 6%, 1/05/2021–1/05/2021	11,914	12,035	0.00
Freddie Mac, 0.886%, 25/04/2024	147,483	3,789	0.00
Freddie Mac, 3%, 15/04/2033–15/06/2045	5,183,073	5,624,639	0.56
Freddie Mac, 2%, 15/07/2042	1,025,918	1,061,984	0.10
		10,269,746	1.01
Municipals			
California Municipal Finance Authority Rev. (Century Housing Corp.), 1.486%, 1/11/2022	USD 520,000	522,475	0.05
California Municipal Finance Authority Rev. (Century Housing Corp.), 1.605%, 1/11/2023	620,000	625,388	0.06
Illinois Sales Tax Securitization Corp., Second Lien, "B", 2.128%, 1/01/2023	565,000	577,142	0.06
Illinois Sales Tax Securitization Corp., Second Lien, "B", 2.225%, 1/01/2024	1,350,000	1,392,646	0.14
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	5,063,000	4,925,641	0.48
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.384%, 15/06/2022	815,000	817,991	0.08
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.551%, 15/06/2023	845,000	848,904	0.08
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.631%, 15/06/2024	790,000	792,244	0.08
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	2,380,000	2,410,321	0.24

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	USD 1,310,000	1,320,493	0.13
		14,233,245	1.40
Oil Services			
Halliburton Co., 3.8%, 15/11/2025	USD 213,000	230,787	0.02
Oils			
Marathon Petroleum Corp., 4.75%, 15/12/2023	USD 3,147,000	3,474,288	0.34
Phillips 66, FLR, 0.959%, 26/02/2021	1,533,000	1,533,061	0.15
Valero Energy Corp., 2.85%, 15/04/2025	1,732,000	1,841,707	0.18
		6,849,056	0.67
Other Banks & Diversified Financials			
American Express Co., 3.7%, 5/11/2021	USD 2,098,000	2,179,288	0.21
BBVA USA, 3.5%, 11/06/2021	2,500,000	2,552,562	0.25
BBVA USA, 2.875%, 29/06/2022	3,553,000	3,670,100	0.36
BBVA USA Bancshares, Inc., 2.5%, 27/08/2024	1,958,000	2,014,678	0.20
Citigroup, Inc., 4.5%, 14/01/2022	5,000,000	5,286,106	0.52
Groupe BPCE S.A., 4%, 12/09/2023	1,755,000	1,911,230	0.19
Groupe BPCE S.A., FLR, 1.558%, 12/09/2023	1,755,000	1,769,373	0.17
National Bank of Canada, 2.15%, 7/10/2022	2,330,000	2,406,542	0.24
National Bank of Canada, 0.9% to 15/08/2022, FLR to 15/08/2023	3,877,000	3,899,518	0.38
SunTrust Banks, Inc., 2.7%, 27/01/2022	2,500,000	2,580,464	0.25
SunTrust Banks, Inc., 2.8%, 17/05/2022	3,305,000	3,442,007	0.34
UBS AG, 1.75%, 21/04/2022	3,140,000	3,205,862	0.32
		34,917,730	3.43
Personal Computers & Peripherals			
Equifax, Inc., 2.6%, 15/12/2025	USD 1,100,000	1,179,694	0.12
Pharmaceuticals			
AbbVie, Inc., 2.15%, 19/11/2021	USD 1,559,000	1,591,775	0.16
AbbVie, Inc., 3.45%, 15/03/2022	4,338,000	4,511,850	0.44
Bayer U.S. Finance II LLC, 3.5%, 25/06/2021	5,172,000	5,296,793	0.52
Bristol-Myers Squibb Co., 2.875%, 15/08/2020	3,190,000	3,192,431	0.31
Bristol-Myers Squibb Co., 2.75%, 15/02/2023	2,281,000	2,412,366	0.24
Bristol-Myers Squibb Co., FLR, 0.766%, 16/05/2022	658,000	660,333	0.06
Upjohn, Inc., 1.125%, 22/06/2022	5,205,000	5,247,746	0.52
		22,913,294	2.25
Restaurants			
McDonald's Corp., 3.3%, 1/07/2025	USD 1,095,000	1,227,458	0.12
Retailers			
Alimentation Couche-Tard, Inc., 2.7%, 26/07/2022	USD 3,452,000	3,560,722	0.35
Macy's Retail Holdings, Inc., 3.875%, 15/01/2022	466,000	438,049	0.04
		3,998,771	0.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
Ross Stores, Inc., 4.6%, 15/04/2025	USD 2,695,000	3,101,691	0.30
TJX Cos., Inc., 3.5%, 15/04/2025	2,160,000	2,408,531	0.24
		5,510,222	0.54
Telecommunications - Wireless			
American Tower Corp., REIT, 2.25%, 15/01/2022	USD 3,000,000	3,077,132	0.30
Crown Castle International Corp., 3.15%, 15/07/2023	3,138,000	3,359,096	0.33
Crown Castle International Corp., 1.35%, 15/07/2025	842,000	859,686	0.08
T-Mobile USA, Inc., 3.5%, 15/04/2025	3,929,000	4,332,705	0.43
		11,628,619	1.14
Tobacco			
B.A.T. Capital Corp., 2.764%, 15/08/2022	USD 1,091,000	1,134,354	0.11
B.A.T. Capital Corp., 3.222%, 15/08/2024	5,261,000	5,685,006	0.56
Imperial Tobacco Finance PLC, 3.75%, 21/07/2022	3,917,000	4,093,903	0.40
Philip Morris International, Inc., 1.125%, 1/05/2023	1,636,000	1,665,132	0.17
		12,578,395	1.24
Transportation - Services			
Adani Ports & Special Economic Zone Ltd., 3.95%, 19/01/2022	USD 4,672,000	4,753,760	0.47
ERAC USA Finance LLC, 2.7%, 1/11/2023	2,923,000	3,041,489	0.30
ERAC USA Finance LLC, 3.85%, 15/11/2024	1,128,000	1,232,758	0.12
ERAC USA Finance LLC, 3.8%, 1/11/2025	1,128,000	1,244,482	0.12
		10,272,489	1.01
U.S. Treasury Obligations			
U.S. Treasury Notes, 2.625%, 15/12/2021	USD 15,238,000	15,757,044	1.55
U.S. Treasury Notes, 2.5%, 15/02/2022	5,417,800	5,614,619	0.55
U.S. Treasury Notes, 0.125%, 30/06/2022	23,200,000	23,200,906	2.28
U.S. Treasury Notes, 2.375%, 31/01/2023	73,674,000	77,809,529	7.64
		122,382,098	12.02
Utilities - Electric Power			
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD 727,000	739,362	0.07
Enel Finance International N.V., 2.875%, 25/05/2022	4,859,000	5,020,075	0.49
FirstEnergy Corp., 4.25%, 15/03/2023	2,419,000	2,562,846	0.25
FirstEnergy Corp., 2.05%, 1/03/2025	1,161,000	1,177,407	0.12
FirstEnergy Corp., 1.6%, 15/01/2026	1,210,000	1,192,183	0.12
Florida Power & Light Co., FLR, 0.64%, 28/07/2023	5,333,000	5,336,116	0.53
NextEra Energy Capital Holdings, Inc., 2.403%, 1/09/2021	3,984,000	4,073,128	0.40
NextEra Energy, Inc., 2.9%, 1/04/2022	2,206,000	2,298,047	0.23
Pacific Gas and Electric Co., 1.75%, 16/06/2022	5,714,000	5,735,175	0.56

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued							
WEC Energy Group, Inc., 3.1%, 8/03/2022	USD 2,450,000	2,550,121	0.25	PUT OPTIONS PURCHASED			
Xcel Energy, Inc., 2.4%, 15/03/2021	2,340,000	2,364,785	0.23	Markit North American Investment Grade CDX Index – September 2020 @ \$100 (Premiums Paid, \$239,460)			
		33,049,245	3.25	USD	61,400,000	39,888	0.00
Total Bonds (Identified Cost, \$903,065,073)		911,081,087	89.52	Total Investments (Identified Cost, \$988,095,381)			
				OTHER ASSETS, LESS LIABILITIES			
				NET ASSETS			
				See Schedules of Investments Footnotes and Notes to Financial Statements			
SHORT-TERM OBLIGATIONS (y)							
Bank of Montreal, 0.14%, 28/08/2020	USD 1,000,000	999,895	0.10				
Federal Home Loan Bank, 0.01%, 3/08/2020	83,791,000	83,790,953	8.23				
Total Short-Term Obligations, at Amortized Cost and Value		84,790,848	8.33				
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$987,855,921)		995,871,935	97.85				

MFS Meridian Funds - Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS							
Aerospace							
CACI International, Inc., "A"	129	26,809	0.22	Computer Software - Systems, continued			
Huntington Ingalls Industries, Inc.	177	30,746	0.25	Fujitsu Ltd.	1,300	174,457	1.41
L3Harris Technologies, Inc.	382	64,302	0.52	Hitachi Ltd.	4,800	142,486	1.15
Leidos Holdings, Inc.	474	45,106	0.36	Hon Hai Precision Industry Co. Ltd., GDR	7,869	42,335	0.34
		166,963	1.35	SS&C Technologies Holdings, Inc.	522	30,015	0.24
						666,419	5.38
Apparel Manufacturers							
LVMH Moët Hennessy Louis Vuitton SE	432	187,696	1.52	Consumer Products			
				Essity AB	1,595	52,534	0.43
Automotive							
Lear Corp.	1,117	123,294	0.99	Kimberly-Clark Corp.	1,069	162,531	1.31
Magna International, Inc.	3,111	143,635	1.16	L'Oréal	111	37,177	0.30
		266,929	2.15			252,242	2.04
Biotechnology							
Biogen, Inc.	361	99,163	0.80	Electrical Equipment			
				Schneider Electric SE	1,581	184,198	1.49
Brokerage & Asset Managers							
IG Group Holdings PLC	8,181	78,818	0.64	Electronics			
TD Ameritrade Holding Corp.	1,661	59,613	0.48	Applied Materials, Inc.	1,355	87,167	0.70
		138,431	1.12	Intel Corp.	2,217	105,817	0.85
				Samsung Electronics Co. Ltd.	4,176	202,947	1.64
Business Services							
Fidelity National Information Services, Inc.	855	125,095	1.01	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3,965	312,799	2.53
Fiserv, Inc.	1,435	143,199	1.16	Texas Instruments, Inc.	282	35,969	0.29
		268,294	2.17			744,699	6.01
Cable TV							
Charter Communications, Inc., "A"	284	164,720	1.33	Energy - Independent			
				CNOOC Ltd.	43,000	45,495	0.36
Chemicals							
Eastman Chemical Co.	1,024	76,421	0.62	Valero Energy Corp.	743	41,779	0.34
						87,274	0.70
Computer Software							
Adobe Systems, Inc.	470	208,830	1.69	Energy - Integrated			
Microsoft Corp.	2,462	504,735	4.07	BP PLC	12,202	44,234	0.36
		713,565	5.76	China Petroleum & Chemical Corp.	126,000	53,653	0.43
						97,887	0.79
Computer Software - Systems							
Apple, Inc.	652	277,126	2.24	Food & Beverages			
				Coca-Cola European Partners PLC	848	34,912	0.28
				JBS S.A.	5,659	23,367	0.19
				Nestle S.A.	1,130	133,877	1.08

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Tyson Foods, Inc., "A"	1,034	63,540	0.51
		255,696	2.06
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	1,500	45,702	0.37
Wal-Mart Stores, Inc.	522	67,547	0.54
		113,249	0.91
General Merchandise			
Bim Biresik Magazalar A.S.	5,871	59,986	0.48
Dollar General Corp.	129	24,562	0.20
		84,548	0.68
Health Maintenance Organizations			
Cigna Corp.	747	128,999	1.04
Humana, Inc.	282	110,671	0.89
		239,670	1.93
Insurance			
Equitable Holdings, Inc.	4,248	86,914	0.70
Hartford Financial Services Group, Inc.	1,421	60,137	0.49
Manulife Financial Corp.	2,249	30,182	0.24
MetLife, Inc.	3,193	120,855	0.98
Prudential Financial, Inc.	693	43,915	0.35
Zurich Insurance Group AG	425	157,113	1.27
		499,116	4.03
Internet			
Alphabet, Inc., "A"	229	340,741	2.75
Alphabet, Inc., "C"	15	22,244	0.18
Facebook, Inc., "A"	1,208	306,433	2.47
		669,418	5.40
Leisure & Toys			
Brunswick Corp.	718	48,092	0.39
Electronic Arts, Inc.	277	39,229	0.32
Take-Two Interactive Software, Inc.	176	28,867	0.23
		116,188	0.94
Machinery & Tools			
AGCO Corp.	2,114	138,742	1.12
Doosan Bobcat, Inc.	2,186	49,448	0.40
Eaton Corp. PLC	1,910	177,878	1.44
Regal Beloit Corp.	878	80,750	0.65
		446,818	3.61
Major Banks			
ABSA Group Ltd.	6,692	31,265	0.25
Banco Bradesco S.A., ADR	11,943	50,399	0.41
Bank of China Ltd.	111,000	37,078	0.30
BOC Hong Kong Holdings Ltd.	19,500	53,983	0.43
China Construction Bank	65,000	47,413	0.38
DBS Group Holdings Ltd.	8,400	119,806	0.97
State Street Corp.	548	34,957	0.28
Sumitomo Mitsui Financial Group, Inc.	3,700	98,918	0.80
UBS Group AG	6,174	72,703	0.59
		546,522	4.41
Medical & Health Technology & Services			
HCA Healthcare, Inc.	1,200	151,968	1.23
McKesson Corp.	1,037	155,716	1.26
Universal Health Services, Inc.	265	29,123	0.23
		336,807	2.72
Metals & Mining			
Fortescue Metals Group Ltd.	3,287	40,886	0.33

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued			
POSCO	612	99,397	0.80
Rio Tinto PLC	987	60,154	0.49
		200,437	1.62
Natural Gas - Pipeline			
Enterprise Products Partners LP	5,714	100,566	0.81
Pembina Pipeline Corp.	2,066	50,206	0.41
		150,772	1.22
Other Banks & Diversified Financials			
Citigroup, Inc.	2,795	139,778	1.13
ORIX Corp.	3,700	39,817	0.32
S&P Global, Inc.	86	30,121	0.24
Sberbank of Russia PJSC, ADR	5,582	66,917	0.54
SLM Corp.	3,940	26,674	0.22
		303,307	2.45
Pharmaceuticals			
Bayer AG	2,106	140,226	1.13
Eli Lilly & Co.	1,127	169,377	1.37
Kyowa Kirin Co. Ltd.	1,200	29,549	0.24
Merck & Co., Inc.	1,252	100,460	0.81
Novartis AG	488	40,416	0.33
Novo Nordisk A.S., "B"	1,756	115,804	0.93
Roche Holding AG	617	213,256	1.72
United Therapeutics Corp.	129	14,380	0.12
		823,468	6.65
Precious Metals & Minerals			
Impala Platinum Holdings Ltd.	4,106	36,526	0.29
Printing & Publishing			
Transcontinental, Inc., "A"	6,197	71,434	0.58
Wolters Kluwer N.V.	1,137	89,896	0.72
		161,330	1.30
Railroad & Shipping			
Kansas City Southern Co.	285	48,977	0.39
Sankyu, Inc.	1,200	41,735	0.34
		90,712	0.73
Real Estate			
Easterly Government Properties, REIT	1,294	31,638	0.25
Lexington Realty Trust, REIT	3,094	35,891	0.29
Longfor Properties Co. Ltd.	11,000	54,359	0.44
Spirit Realty Capital, Inc., REIT	1,326	45,694	0.37
Stockland, REIT	20,571	46,883	0.38
STORE Capital Corp., REIT	1,518	35,962	0.29
		250,427	2.02
Restaurants			
Domino's Pizza, Inc.	65	25,130	0.20
Greggs PLC	4,627	72,746	0.59
		97,876	0.79
Specialty Chemicals			
Akzo Nobel N.V.	292	27,589	0.22
Linde PLC	578	141,480	1.14
		169,069	1.36
Specialty Stores			
Amazon.com, Inc.	111	351,280	2.84
AutoZone, Inc.	70	84,519	0.68
Best Buy Co., Inc.	471	46,907	0.38
Home Depot, Inc.	86	22,832	0.18
Target Corp.	1,386	174,470	1.41

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores, continued			
Vipshop Holdings Ltd., ADR	1,509	34,360	0.28
		714,368	5.77
Telecommunications - Wireless			
KDDI Corp.	5,000	153,937	1.24
Vodafone Group PLC	52,987	80,481	0.65
		234,418	1.89
Telephone Services			
Hellenic Telecommunications Organization S.A.	3,816	56,188	0.45
Tobacco			
British American Tobacco PLC	1,941	64,416	0.52
Imperial Tobacco Group PLC	1,666	27,955	0.22
Japan Tobacco, Inc.	4,800	82,591	0.67
Philip Morris International, Inc.	784	60,219	0.49
		235,181	1.90
Utilities - Electric Power			
AltaGas Ltd.	4,916	61,585	0.50
CLP Holdings Ltd.	11,000	104,176	0.84
Exelon Corp.	1,311	50,618	0.41
FirstEnergy Corp.	1,306	37,874	0.30
Southern Co.	918	50,132	0.40
Vistra Energy Corp.	3,298	61,541	0.50
		365,926	2.95
Total Common Stocks (Identified Cost, \$10,054,900)		11,312,938	91.31

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd. (Identified Cost, \$30,572)	932	38,826	0.31
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 204,000	204,000	1.65
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$10,289,472)		11,555,764	93.27
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
S&P 500 Index – September 2020 @ \$2,000	1	200	0.00
S&P 500 Index – December 2020 @ \$2,625	1	6,248	0.05
Total Put Options Purchased (Premiums Paid, \$10,516)		6,448	0.05
Total Investments (Identified Cost, \$10,299,988)(k)		11,562,212	93.32
OTHER ASSETS, LESS LIABILITIES		827,031	6.68
NET ASSETS		12,389,243	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Heineken N.V.	424,780	41,304,609	1.26
Apparel Manufacturers			
Adidas AG	118,913	32,895,622	1.00
Business Services			
Accenture PLC, "A"	192,970	43,375,797	1.32
SGS S.A.	13,823	36,306,651	1.10
		79,682,448	2.42
Cable TV			
Charter Communications, Inc., "A"	88,513	51,337,540	1.56
Computer Software			
Cadence Design Systems, Inc.	271,762	29,689,998	0.90
Check Point Software Technologies Ltd.	550,884	69,053,309	2.10
Citrix Systems, Inc.	354,089	50,549,746	1.54
Oracle Corp.	854,992	47,409,306	1.44
Sage Group PLC	5,234,258	50,137,708	1.52
		246,840,067	7.50
Computer Software - Systems			
Amadeus IT Group S.A.	672,212	33,759,883	1.03
Constellation Software, Inc.	33,316	39,407,869	1.20
		73,167,752	2.23

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Beiersdorf AG	535,755	63,835,052	1.94
Kao Corp.	586,200	42,521,520	1.29
		106,356,572	3.23
Consumer Services			
Booking Holdings, Inc.	26,537	44,107,944	1.34
Nintendo Co. Ltd.	104,300	45,757,801	1.39
		89,865,745	2.73
Electrical Equipment			
Legrand S.A.	402,034	31,143,391	0.95
Electronics			
Kyocera Corp.	629,500	35,119,966	1.07
Food & Beverages			
Danone S.A.	573,414	38,309,097	1.16
Nestle S.A.	498,580	59,069,395	1.80
		97,378,492	2.96
Insurance			
Swiss Re Ltd.	340,327	26,880,448	0.82
Internet			
Alphabet, Inc., "A"	51,580	76,748,461	2.33
Scout24 AG	352,709	30,516,550	0.93
		107,265,011	3.26
Machinery & Tools			
Marel	1,272,379	6,669,659	0.20

MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services			
Premier, Inc., "A"	998,896	34,931,393	1.06
Printing & Publishing			
Wolters Kluwer N.V.	807,786	63,867,039	1.94
Real Estate			
Deutsche Wohnen SE	862,122	41,928,456	1.28
LEG Immobilien AG	1,081,239	150,878,659	4.59
Vonovia SE	1,079,601	70,173,327	2.13
		262,980,442	8.00
Specialty Chemicals			
Nitto Denko Corp.	796,900	45,201,928	1.37
Specialty Stores			
Costco Wholesale Corp.	210,254	68,443,985	2.08
Telecommunications - Wireless			
KDDI Corp.	2,103,400	64,758,213	1.97
Trucking			
Yamato Holdings Co. Ltd.	1,924,000	49,320,758	1.50
Total Common Stocks (Identified Cost, \$1,452,453,523)		1,615,411,080	49.11
BONDS			
Automotive			
IAA Spinco, Inc., 5.5%, 15/06/2027	USD 21,540,000	22,967,025	0.70
Broadcasting			
Netflix, Inc., 5.375%, 15/11/2029	USD 20,145,000	24,400,631	0.74
WMG Acquisition Corp., 3.875%, 15/07/2030	20,100,000	21,507,000	0.66
		45,907,631	1.40
Building			
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD 19,700,000	20,291,000	0.62
Standard Industries, Inc., 6%, 15/10/2025	21,965,000	22,875,669	0.69
		43,166,669	1.31
Computer Software - Systems			
Fair Isaac Corp., 4%, 15/06/2028	USD 19,752,000	20,660,592	0.63
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 18,295,000	14,272,478	0.44
Electronics			
Sensata Technologies B.V., 5%, 1/10/2025	USD 19,180,000	20,714,400	0.63
Insurance - Property & Casualty			
Hub International Ltd., 7%, 1/05/2026	USD 22,025,000	23,412,575	0.71
Medical Equipment			
Teleflex, Inc., 4.625%, 15/11/2027	USD 21,590,000	23,344,619	0.71
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 24,230,000	25,441,500	0.77
Specialty Chemicals			
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD 21,422,000	22,493,100	0.68
Telecommunications - Wireless			
SBA Communications Corp., 4.875%, 1/09/2024	USD 12,390,000	12,730,725	0.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications - Wireless, continued			
SBA Communications Corp., 3.875%, 15/02/2027	USD 9,645,000	9,982,575	0.30
		22,713,300	0.69
U.S. Treasury Obligations			
U.S. Treasury Notes, 2%, 30/09/2020	USD 87,775,000	88,037,743	2.68
U.S. Treasury Notes, 2.375%, 31/12/2020	101,730,000	102,675,772	3.12
U.S. Treasury Notes, 2.25%, 31/03/2021	100,670,000	102,081,740	3.10
U.S. Treasury Notes, 2.125%, 30/06/2021	100,870,000	102,690,389	3.12
U.S. Treasury Notes, 1.125%, 30/09/2021	101,305,000	102,468,425	3.12
U.S. Treasury Notes, 2%, 31/12/2021	100,075,000	102,713,696	3.12
		600,667,765	18.26
Utilities - Electric Power			
Clearway Energy Operating LLC, 5.75%, 15/10/2025	USD 16,255,000	17,352,213	0.53
Clearway Energy Operating LLC, 4.75%, 15/03/2028	8,435,000	9,014,906	0.27
		26,367,119	0.80
Total Bonds (Identified Cost, \$904,594,364)		912,128,773	27.73
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020	USD 233,780,000	233,779,869	7.11
U.S. Treasury Bills, 0.096%, 4/08/2020	150,000,000	149,998,737	4.56
U.S. Treasury Bills, 0.106%, 11/08/2020	50,004,000	50,002,528	1.52
U.S. Treasury Bills, 1.06%, 18/08/2020	132,088,000	132,081,838	4.02
U.S. Treasury Bills, 0.01%, 3/09/2020	48,000,000	47,995,974	1.46
Total Short-Term Obligations, at Amortized Cost and Value		613,858,946	18.67
INVESTMENT COMPANIES			
Precious Metals & Minerals			
VanEck Vectors Junior Gold Miners ETF	276,848	14,142,943	0.43
Special Products & Services			
iShares Physical Gold ETC	586,330	22,646,996	0.69
Total Investment Companies (Identified Cost, \$30,639,731)		36,789,939	1.12
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,001,546,565)		3,178,188,738	96.63
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
CNH Currency – July 2021 @ \$0.13	CNH 1,045,112,000	1,406,721	0.04
CNH Currency – July 2021 @ \$0.13	1,048,567,000	1,426,051	0.04
Euro Stoxx 50 Index – December 2021 @ EUR 3,000	600	1,986,025	0.06

MFS Meridian Funds - Prudent Capital Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
Euro Stoxx 50 Index – December 2021 @ EUR 2,700	1,000	2,206,302	0.07
HKD Currency – November 2021 @ \$0.13	HKD 485,467,000	403,908	0.01
HKD Currency – November 2021 @ \$0.13	492,869,000	418,939	0.01
HKD Currency – December 2021 @ \$0.13	307,800,000	283,484	0.01
Russell 2000 Index – December 2020 @ \$1,200	15	63,000	0.00
Russell 2000 Index – December 2020 @ \$1,200	15	63,000	0.00
Russell 2000 Index – December 2020 @ \$1,150	100	317,000	0.01
Russell 2000 Index – December 2020 @ \$1,200	85	357,000	0.01
Russell 2000 Index – June 2021 @ \$1,300	100	1,159,000	0.03
Russell 2000 Index – June 2021 @ \$1,150	200	1,604,000	0.05
Russell 2000 Index – June 2021 @ \$1,170	250	2,105,000	0.06
Russell 2000 Index – December 2021 @ \$1,300	250	3,100,000	0.09
Russell 2000 Index – December 2021 @ \$1,250	225	2,873,250	0.09
Russell 2000 Index – December 2021 @ \$1,100	100	906,000	0.03
Russell 2000 Index – December 2021 @ \$1,200	225	2,565,000	0.08
Russell 2000 Index – December 2021 @ \$1,150	225	2,288,250	0.07
Russell 2000 Index – December 2021 @ \$1,350	375	6,435,000	0.20
S&P 500 Index – December 2020 @ \$1,900	25	26,425	0.00
S&P 500 Index – December 2020 @ \$1,800	75	64,725	0.00
S&P 500 Index – December 2020 @ \$2,000	2,500	34,250	0.00
S&P 500 Index – December 2020 @ \$2,100	75	125,625	0.00

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
S&P 500 Index – June 2021 @ \$2,200	75	515,250	0.02
S&P 500 Index – June 2021 @ \$2,300	200	1,500,000	0.05
S&P 500 Index – June 2021 @ \$2,700	200	2,924,000	0.09
S&P/ASX 200 Index – December 2020 @ AUD 5,300	7,000	730,560	0.02
S&P/ASX 200 Index – December 2020 @ AUD 5,200	7,000	640,381	0.02
S&P/ASX 200 Index – December 2020 @ AUD 5,100	8,000	639,138	0.02
S&P/ASX 200 Index – December 2020 @ AUD 5,400	7,000	841,043	0.03
S&P/ASX 200 Index – March 2021 @ AUD 5,400	700	1,263,397	0.04
S&P/ASX 200 Index – September 2021 @ AUD 5,000	800	1,520,905	0.05
Total Put Options Purchased (Premiums Paid, \$30,574,780)		42,792,629	1.30
Total Investments (Identified Cost, \$3,032,121,345)(k)		3,220,981,367	97.93
PUT OPTIONS WRITTEN			
CNH Currency – July 2021 @ \$0.12	CNH (1,045,112,000)	(313,533)	(0.01)
CNH Currency – July 2021 @ \$0.12	(1,048,567,000)	(319,813)	(0.01)
Total Put Options Written (Premiums Received, \$620,130)		(633,346)	(0.02)
OTHER ASSETS, LESS LIABILITIES		68,908,178	2.09
NET ASSETS		3,289,256,199	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Aerospace			
Ultra Electronics Holdings PLC	1,782,071	55,776,684	1.24
Alcoholic Beverages			
Heineken N.V.	526,635	51,208,750	1.13
Apparel Manufacturers			
Adidas AG	150,551	41,647,833	0.92
Automotive			
D'leteren S.A.	331,667	17,952,084	0.40
Brokerage & Asset Managers			
IG Group Holdings PLC	3,724,240	35,880,219	0.79
Business Services			
Accenture PLC, "A"	224,680	50,503,570	1.12

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Business Services, continued			
Midland IC&I Ltd.	15,455,000	151,553	0.00
Serco Group PLC	26,776,108	56,166,204	1.24
SGS S.A.	16,458	43,227,582	0.96
		150,048,909	3.32
Cable TV			
Charter Communications, Inc., "A"	95,505	55,392,900	1.23
Computer Software			
Cadence Design Systems, Inc.	291,184	31,811,852	0.70
Check Point Software Technologies Ltd.	577,981	72,449,918	1.61
Citrix Systems, Inc.	389,721	55,636,570	1.23
Oracle Corp.	830,258	46,037,806	1.02

MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software, continued			
Sage Group PLC	5,684,855	54,453,869	1.21
		260,390,015	5.77
Computer Software - Systems			
Amadeus IT Group S.A.	790,182	39,684,581	0.88
Constellation Software, Inc.	39,589	46,827,895	1.04
		86,512,476	1.92
Consumer Products			
Beiersdorf AG	574,072	68,400,511	1.52
Kao Corp.	630,200	45,713,173	1.01
		114,113,684	2.53
Consumer Services			
Booking Holdings, Inc.	30,598	50,857,854	1.13
Nintendo Co. Ltd.	128,700	56,462,406	1.25
		107,320,260	2.38
Containers			
Mayr-Melnhof Karton AG	371,494	57,500,850	1.27
Electrical Equipment			
Legrand S.A.	495,948	38,418,399	0.85
Electronics			
Addtech AB, "B"	405,927	18,890,217	0.42
Halma PLC	450,297	12,896,735	0.29
Kyocera Corp.	714,700	39,873,296	0.88
		71,660,248	1.59
Food & Beverages			
Danone S.A.	712,154	47,578,149	1.05
Emmi AG	38,037	34,208,553	0.76
Nestle S.A.	497,994	58,999,969	1.31
		140,786,671	3.12
Insurance			
Beazley PLC	4,034,781	22,154,510	0.49
Hiscox Ltd.	1,602,554	16,466,397	0.36
Trupanion, Inc.	381,259	19,280,268	0.43
		57,901,175	1.28
Internet			
Alphabet, Inc., "A"	54,093	80,487,679	1.78
Cars.com, Inc.	2,181,778	17,716,037	0.39
Scout24 AG	383,628	33,191,677	0.74
		131,395,393	2.91
Leisure & Toys			
Games Workshop Group PLC	483,437	55,767,362	1.24
Machinery & Tools			
Azbil Corp.	1,312,400	43,845,205	0.97
Marel	1,682,451	8,819,207	0.20
		52,664,412	1.17
Medical & Health Technology & Services			
Premier, Inc., "A"	1,318,178	46,096,685	1.02
Medical Equipment			
Nakanishi, Inc.	1,272,800	20,073,173	0.44
Pollution Control			
Daiseki Co. Ltd.	2,306,400	49,242,558	1.09
Printing & Publishing			
Wolters Kluwer N.V.	959,091	75,829,864	1.68
Real Estate			
ADO Properties S.A.	1,110,985	31,399,922	0.70
Civitas Social Housing PLC, REIT	39,949,733	59,289,434	1.31
Deutsche Industrie AG, REIT	1,809,406	37,725,620	0.84

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate, continued			
Deutsche Konsum AG, REIT	1,840,710	33,824,943	0.75
Grand City Properties S.A.	2,275,885	54,246,397	1.20
LEG Immobilien AG	1,159,095	161,742,870	3.58
Midland Holdings Ltd.	48,529,100	4,570,951	0.10
TAG Immobilien AG	3,519,619	92,366,209	2.05
		475,166,346	10.53
Restaurants			
Greggs PLC	2,225,889	34,995,665	0.77
Specialty Chemicals			
Nihon Parkerizing Co. Ltd.	1,978,800	19,241,658	0.43
Nitto Denko Corp.	934,000	52,978,543	1.17
		72,220,201	1.60
Specialty Stores			
Costco Wholesale Corp.	249,037	81,069,015	1.79
Esprit Holdings Ltd.	25,794,800	3,061,974	0.07
Zooplus AG	285,008	49,015,902	1.09
		133,146,891	2.95
Telecommunications - Wireless			
KDDI Corp.	2,674,800	82,350,132	1.82
Trucking			
Yamato Holdings Co. Ltd.	2,216,600	56,821,410	1.26
Total Common Stocks (Identified Cost, \$2,101,434,659)		2,628,281,249	58.22
BONDS			
Broadcasting			
Netflix, Inc., 4.875%, 15/04/2028	USD 12,500,000	14,530,250	0.32
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 15,000,000	11,701,950	0.26
Insurance - Property & Casualty			
Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP 11,000,000	15,585,102	0.34
U.S. Treasury Obligations			
U.S. Treasury Notes, 1.375%, 30/09/2020	USD 50,000,000	50,100,174	1.11
U.S. Treasury Notes, 2%, 30/09/2020	84,000,000	84,251,443	1.87
U.S. Treasury Notes, 1.75%, 31/12/2020	70,000,000	70,470,312	1.56
U.S. Treasury Notes, 2.375%, 31/12/2020	64,000,000	64,595,000	1.43
U.S. Treasury Notes, 2.25%, 31/03/2021	132,670,000	134,530,490	2.98
U.S. Treasury Notes, 2.625%, 15/06/2021	50,000,000	51,080,078	1.13
U.S. Treasury Notes, 2.125%, 30/06/2021	82,500,000	83,988,868	1.86
U.S. Treasury Notes, 1.125%, 30/09/2021	134,000,000	135,538,907	3.00
U.S. Treasury Notes, 2%, 31/12/2021	133,000,000	136,506,836	3.03
		811,062,108	17.97
Total Bonds (Identified Cost, \$851,379,883)		852,879,410	18.89

MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS							
Food & Beverages							
ITO EN Ltd. (Identified Cost, \$19,600,818)	1,109,400	21,694,374	0.48	HKD Currency – December 2021 @ \$0.13	HKD 529,900,000	488,038	0.01
				Russell 2000 Index – December 2020 @ \$1,050	250	1,050,000	0.02
				Russell 2000 Index – December 2020 @ \$1,150	250	792,500	0.02
				Russell 2000 Index – June 2021 @ \$1,200	500	4,535,000	0.10
				Russell 2000 Index – June 2021 @ \$1,150	500	4,010,000	0.09
				Russell 2000 Index – June 2021 @ \$1,170	500	4,210,000	0.09
				Russell 2000 Index – December 2021 @ \$1,250	500	6,385,000	0.14
				Russell 2000 Index – December 2021 @ \$1,100	500	4,530,000	0.10
				Russell 2000 Index – December 2021 @ \$1,200	500	5,700,000	0.13
				Russell 2000 Index – December 2021 @ \$1,150	500	5,085,000	0.11
				S&P 500 Index – December 2020 @ \$1,900	250	264,250	0.00
				S&P 500 Index – December 2020 @ \$1,800	250	215,750	0.00
				S&P 500 Index – December 2020 @ \$2,000	25,000	342,500	0.01
				S&P 500 Index – December 2020 @ \$2,100	250	418,750	0.01
				S&P 500 Index – June 2021 @ \$2,200	300	2,061,000	0.04
				S&P 500 Index – June 2021 @ \$2,300	300	2,250,000	0.05
				S&P 500 Index – June 2021 @ \$2,700	300	4,386,000	0.10
				S&P/ASX 200 Index – December 2020 @ AUD 5,300	30,000	3,130,972	0.07
				S&P/ASX 200 Index – December 2020 @ AUD 5,200	30,000	2,744,491	0.06
				S&P/ASX 200 Index – December 2020 @ AUD 5,100	10,000	798,922	0.02
				S&P/ASX 200 Index – December 2020 @ AUD 5,400	30,000	3,604,470	0.08
				S&P/ASX 200 Index – March 2021 @ AUD 5,400	1,500	2,707,279	0.06
				Total Put Options Purchased (Premiums Paid, \$61,697,698)		76,827,208	1.70
				Total Investments (Identified Cost, \$3,914,153,702)(k)		4,468,725,094	98.98
PUT OPTIONS PURCHASED							
CNH Currency – July 2021 @ \$0.13	CNH	1,582,189,000	2,129,626	0.05			
CNH Currency – July 2021 @ \$0.13		1,585,270,000	2,155,967	0.05	CNH (1,582,189,000)	(474,657)	(0.01)
Euro Stoxx 50 Index – December 2021 @ EUR 2,700		2,000	6,620,083	0.15	(1,585,270,000)	(483,507)	(0.01)
Euro Stoxx 50 Index – December 2021 @ EUR 3,000		2,000	4,412,603	0.10			
HKD Currency – November 2021 @ \$0.13	HKD	1,065,519,000	886,512	0.02			
HKD Currency – November 2021 @ \$0.13		1,073,523,000	912,495	0.02			
				Total Put Options Written (Premiums Received, \$938,259)		(958,164)	(0.02)
OTHER ASSETS, LESS LIABILITIES							
						46,759,533	1.04
				NET ASSETS		4,514,526,463	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Rolls-Royce Holdings PLC	26,771	62,489	0.46
Alcoholic Beverages			
Diageo PLC	22,791	638,376	4.65
Apparel Manufacturers			
Burberry Group PLC	16,928	213,134	1.55
Brokerage & Asset Managers			
IG Group Holdings PLC	30,412	223,833	1.63
Rathbone Brothers PLC	10,242	166,812	1.22
TP ICAP PLC	61,132	203,511	1.48
		594,156	4.33
Business Services			
Auto Trader Group PLC	28,420	153,245	1.12
Compass Group PLC	15,201	160,583	1.17
Experian PLC	18,441	496,430	3.61
IP Group PLC	271,711	182,165	1.33
		992,423	7.23
Computer Software			
Sage Group PLC	47,642	348,626	2.54
Conglomerates			
Smiths Group PLC	25,022	341,224	2.48
Construction			
Bellway PLC	7,763	198,618	1.45
Forterra PLC	36,360	56,430	0.41
SIG PLC	245,929	69,261	0.50
		324,309	2.36
Consumer Products			
Reckitt Benckiser Group PLC	8,543	660,094	4.81
Consumer Services			
Moneysupermarket.com Group PLC	124,441	367,799	2.68
Electrical Equipment			
Spectris PLC	13,767	355,396	2.59
Energy - Integrated			
BP PLC	171,743	475,631	3.46
Cairn Energy PLC	105,822	126,563	0.92
		602,194	4.38
Food & Drug Stores			
Tesco PLC	216,337	471,224	3.43
Gaming & Lodging			
Flutter Entertainment PLC	4,398	504,451	3.67
Insurance			
Beazley PLC	23,482	98,500	0.71
Hastings Group Holdings PLC	124,554	260,679	1.90
Hiscox Ltd.	16,597	130,280	0.95
St. James's Place PLC	27,783	263,351	1.92
		752,810	5.48
Machinery & Tools			
Weir Group PLC	10,975	132,370	0.96
Major Banks			
Barclays PLC	207,350	210,381	1.53

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Major Banks, continued			
HSBC Holdings PLC	37,678	130,901	0.95
		341,282	2.48
Metals & Mining			
Rio Tinto PLC	14,073	655,230	4.77
Oil Services			
Lamprell PLC	186,373	48,643	0.35
Other Banks & Diversified Financials			
AIB Group PLC	147,813	140,190	1.02
Pharmaceuticals			
Bayer AG	3,056	155,448	1.13
GlaxoSmithKline PLC	32,860	504,113	3.67
Roche Holding AG	1,168	308,404	2.25
		967,965	7.05
Printing & Publishing			
Reed Elsevier PLC	32,087	520,378	3.79
Real Estate			
Big Yellow Group PLC, REIT	2,370	24,251	0.18
Unite Group PLC, REIT	30,168	284,545	2.07
		308,796	2.25
Restaurants			
Greggs PLC	4,628	55,586	0.41
Whitbread PLC	9,807	214,845	1.56
		270,431	1.97
Specialty Chemicals			
Akzo Nobel N.V.	4,312	311,244	2.26
Croda International PLC	7,065	406,158	2.96
Filtrona PLC	66,079	200,437	1.46
		917,839	6.68
Specialty Stores			
Just Eat Takeaway	3,010	248,325	1.81
Telecommunications - Wireless			
Vodafone Group PLC	524,971	609,146	4.43
Telephone Services			
BT Group PLC	97,640	96,784	0.70
Tobacco			
British American Tobacco PLC	15,354	389,268	2.83
Imperial Tobacco Group PLC	30,508	391,072	2.85
		780,340	5.68
Utilities - Electric Power			
National Grid PLC	35,604	321,679	2.34
Total Common Stocks (Identified Cost, £14,816,564)		13,588,103	98.92
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £14,816,564) (k)		13,588,103	98.92
OTHER ASSETS, LESS LIABILITIES		148,124	1.08
NET ASSETS		13,736,227	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
LVMH Moet Hennessy Louis Vuitton SE	25,077	10,895,460	1.97
NIKE, Inc., "B"	158,736	15,494,221	2.81
		26,389,681	4.78
Brokerage & Asset Managers			
Charles Schwab Corp.	358,370	11,879,965	2.15
Business Services			
Accenture PLC, "A"	172,979	38,882,220	7.04
Cognizant Technology Solutions Corp., "A"	191,738	13,099,540	2.37
Fidelity National Information Services, Inc.	237,638	34,768,816	6.29
		86,750,576	15.70
Cable TV			
Comcast Corp., "A"	565,312	24,195,354	4.38
Computer Software			
Microsoft Corp.	245,276	50,284,033	9.10
Consumer Products			
Church & Dwight Co., Inc.	185,022	17,823,169	3.22
Colgate-Palmolive Co.	184,614	14,252,201	2.58
Estee Lauder Cos., Inc., "A"	54,496	10,765,140	1.95
		42,840,510	7.75
Electrical Equipment			
Amphenol Corp., "A"	145,104	15,346,199	2.78
Fortive Corp.	171,890	12,064,959	2.18
		27,411,158	4.96
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	149,968	11,830,975	2.14
Texas Instruments, Inc.	166,520	21,239,626	3.85
		33,070,601	5.99
Food & Beverages			
PepsiCo, Inc.	116,803	16,079,101	2.91

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance			
AON PLC	169,661	34,817,830	6.30
Internet			
Alibaba Group Holding Ltd., ADR	58,104	14,585,266	2.64
Alphabet, Inc., "A"	30,767	45,779,758	8.29
		60,365,024	10.93
Leisure & Toys			
Electronic Arts, Inc.	141,198	19,996,461	3.62
Medical Equipment			
Becton, Dickinson and Co.	68,984	19,407,959	3.52
Boston Scientific Corp.	344,057	13,270,278	2.40
Stryker Corp.	66,650	12,883,445	2.33
Thermo Fisher Scientific, Inc.	59,249	24,526,124	4.44
		70,087,806	12.69
Other Banks & Diversified Financials			
Visa, Inc., "A"	92,441	17,600,766	3.19
Railroad & Shipping			
Union Pacific Corp.	93,873	16,272,884	2.94
Specialty Stores			
TJX Cos., Inc.	212,908	11,069,087	2.00
Total Common Stocks (Identified Cost, \$433,160,492)		549,110,837	99.39
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value			
	USD 2,753,000	2,752,999	0.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$435,913,491) (k)		551,863,836	99.89
OTHER ASSETS, LESS LIABILITIES		597,127	0.11
NET ASSETS		552,460,963	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds - U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
BAE Systems PLC, 3.4%, 15/04/2030	USD 2,872,000	3,238,140	0.40
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	620,000	686,730	0.08
Huntington Ingalls Industries, Inc., 4.2%, 1/05/2030	1,177,000	1,381,032	0.17
L3Harris Technologies, Inc., 3.85%, 15/06/2023	1,249,000	1,360,588	0.17
L3Harris Technologies, Inc., 2.9%, 15/12/2029	1,248,000	1,386,669	0.17
Northrop Grumman Corp., 2.55%, 15/10/2022	1,887,000	1,969,701	0.24
Northrop Grumman Corp., 2.93%, 15/01/2025	3,918,000	4,265,937	0.52
Raytheon Technologies Corp., 4.125%, 16/11/2028	756,000	908,385	0.11
TransDigm, Inc., 6.25%, 15/03/2026	2,595,000	2,737,725	0.33
		17,934,907	2.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers			
NIKE, Inc., "B", 3.25%, 27/03/2040	USD 1,278,000	1,508,173	0.18
Ralph Lauren Corp., 2.95%, 15/06/2030	4,008,000	4,244,719	0.52
		5,752,892	0.70
Automotive			
Allison Transmission, Inc., 5.875%, 1/06/2029	USD 2,782,000	3,073,470	0.37
General Motors Co., 5.2%, 20/03/2023	6,000,000	6,525,092	0.80
General Motors Co., 6.8%, 1/10/2027	2,301,000	2,801,921	0.34
General Motors Co., 6.25%, 2/10/2043	1,120,000	1,333,945	0.16
General Motors Financial Co., Inc., 2.75%, 20/06/2025	2,081,000	2,147,139	0.26
General Motors Financial Co., Inc., 4%, 6/10/2026	357,000	382,308	0.05
Hyundai Capital America, 2.65%, 10/02/2025	1,972,000	2,018,117	0.25

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
Hyundai Capital America, 3.5%, 2/11/2026	USD 786,000	836,962	0.10
Hyundai Capital America, 3%, 10/02/2027	2,592,000	2,677,322	0.33
Hyundai Capital America, 6.375%, 8/04/2030	819,000	1,034,005	0.13
Lear Corp., 3.8%, 15/09/2027	3,380,000	3,549,204	0.43
Magna International, Inc., 2.45%, 15/06/2030	2,753,000	2,925,100	0.36
Toyota Motor Credit Corp., 3.375%, 1/04/2030	1,890,000	2,242,975	0.27
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025	3,090,000	3,372,299	0.41
ZF North America Capital, Inc., 4.75%, 29/04/2025	1,619,000	1,708,045	0.21
		36,627,904	4.47
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 409,000	472,087	0.06
Discovery, Inc., 5.3%, 15/05/2049	672,000	869,005	0.11
Fox Corp., 4.03%, 25/01/2024	278,000	308,332	0.04
Fox Corp., 5.476%, 25/01/2039	799,000	1,104,105	0.13
Netflix, Inc., 4.875%, 15/06/2030	5,568,000	6,545,741	0.80
RELX Capital, Inc., 3%, 22/05/2030	2,250,000	2,497,181	0.30
Walt Disney Co., 3.5%, 13/05/2040	5,358,000	6,157,055	0.75
		17,953,506	2.19
Brokerage & Asset Managers			
Charles Schwab Corp., 3.85%, 21/05/2025	USD 1,544,000	1,767,177	0.22
CME Group, Inc., 3%, 15/03/2025	943,000	1,040,471	0.13
E*TRADE Financial Corp., 2.95%, 24/08/2022	548,000	574,713	0.07
Intercontinental Exchange, Inc., 2.35%, 15/09/2022	303,000	314,729	0.04
Intercontinental Exchange, Inc., 4%, 15/10/2023	319,000	354,463	0.04
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	531,000	611,542	0.07
Intercontinental Exchange, Inc., 2.1%, 15/06/2030	8,000,000	8,467,898	1.03
NASDAQ, Inc., 3.25%, 28/04/2050	2,507,000	2,878,653	0.35
National Securities Clearing Corp., 1.5%, 23/04/2025	2,202,000	2,289,445	0.28
TD Ameritrade Holding Corp., 2.75%, 1/10/2029	2,100,000	2,359,860	0.29
		20,658,951	2.52
Building			
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,275,000	1,475,418	0.18
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	490,000	538,510	0.07
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	422,000	466,982	0.06
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	950,000	1,060,086	0.13
Masco Corp., 4.45%, 1/04/2025	415,000	480,884	0.06
Masco Corp., 4.375%, 1/04/2026	720,000	835,547	0.10
Masco Corp., 4.5%, 15/05/2047	735,000	832,168	0.10
Vulcan Materials Co., 3.5%, 1/06/2030	2,930,000	3,289,841	0.40
Vulcan Materials Co., 4.5%, 15/06/2047	2,128,000	2,574,816	0.31
		11,554,252	1.41

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 731,000	736,637	0.09
Equinix, Inc., 2.625%, 18/11/2024	1,428,000	1,525,875	0.19
Equinix, Inc., 5.375%, 15/05/2027	1,724,000	1,896,986	0.23
Equinix, Inc., 1.8%, 15/07/2027	5,946,000	6,111,002	0.75
Equinix, Inc., 3%, 15/07/2050	2,040,000	2,210,626	0.27
Fidelity National Information Services, 3.75%, 21/05/2029	1,738,000	2,082,140	0.25
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	96,000	106,303	0.01
Fidelity National Information Services, Inc., 3%, 15/08/2026	1,957,000	2,193,582	0.27
Fiserv, Inc., 2.25%, 1/06/2027	4,000,000	4,284,224	0.52
Fiserv, Inc., 4.4%, 1/07/2049	913,000	1,225,829	0.15
Global Payments, Inc., 2.9%, 15/05/2030	3,866,000	4,241,196	0.52
MSCI, Inc., 4.75%, 1/08/2026	1,795,000	1,884,750	0.23
MSCI, Inc., 4%, 15/11/2029	1,190,000	1,279,250	0.15
MSCI, Inc., 3.625%, 1/09/2030	212,000	223,660	0.03
MSCI, Inc., 3.875%, 15/02/2031	4,333,000	4,706,721	0.57
NXP B.V./NXP Funding LLC, 3.15%, 1/05/2027	2,610,000	2,841,927	0.35
Tencent Holdings Ltd., 2.39%, 3/06/2030	4,469,000	4,644,547	0.57
Verisk Analytics, Inc., 3.625%, 15/05/2050	2,000,000	2,460,457	0.30
		44,655,712	5.45
Cable TV			
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD 2,746,000	3,784,396	0.46
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.375%, 1/05/2047	4,621,000	5,851,199	0.72
Comcast Corp., 1.95%, 15/01/2031	3,917,000	4,092,095	0.50
Comcast Corp., 4.6%, 15/10/2038	1,724,000	2,332,085	0.29
Comcast Corp., 4.7%, 15/10/2048	1,724,000	2,470,899	0.30
Comcast Corp., 3.45%, 1/02/2050	1,149,000	1,393,686	0.17
Cox Communications, Inc., 3.5%, 15/08/2027	1,149,000	1,299,882	0.16
Cox Communications, Inc., 4.6%, 15/08/2047	280,000	375,340	0.05
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	657,000	731,734	0.09
Sirius XM Radio, Inc., 5.375%, 15/07/2026	2,665,000	2,808,084	0.34
Sirius XM Radio, Inc., 5%, 1/08/2027	624,000	665,072	0.08
Sirius XM Radio, Inc., 4.125%, 1/07/2030	6,667,000	7,035,685	0.86
Time Warner Cable, Inc., 4.5%, 15/09/2042	593,000	691,552	0.08
Videotron Ltd., 5%, 15/07/2022	1,050,000	1,099,875	0.13
		34,631,584	4.23
Chemicals			
Sherwin-Williams Co., 4.5%, 1/06/2047	USD 769,000	1,030,573	0.13
Computer Software			
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD 4,481,000	5,055,569	0.62
Microsoft Corp., 3.45%, 8/08/2036	1,724,000	2,159,059	0.27

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software, continued			
Microsoft Corp., 4.1%, 6/02/2037	USD 722,000	967,092	0.12
Microsoft Corp., 2.525%, 1/06/2050	1,427,000	1,566,444	0.19
VeriSign, Inc., 4.625%, 1/05/2023	918,000	930,100	0.11
VeriSign, Inc., 4.75%, 15/07/2027	2,500,000	2,714,450	0.33
		13,392,714	1.64
Computer Software - Systems			
Apple, Inc., 2.05%, 11/09/2026	USD 3,834,000	4,133,644	0.50
Apple, Inc., 3.2%, 11/05/2027	2,300,000	2,634,522	0.32
Apple, Inc., 4.5%, 23/02/2036	2,149,000	2,931,040	0.36
Apple, Inc., 4.375%, 13/05/2045	204,000	285,472	0.04
Apple, Inc., 4.25%, 9/02/2047	298,000	415,335	0.05
		10,400,013	1.27
Conglomerates			
Roper Technologies, Inc., 4.2%, 15/09/2028	USD 733,000	887,960	0.11
Roper Technologies, Inc., 2.95%, 15/09/2029	792,000	888,525	0.11
Roper Technologies, Inc., 2%, 30/06/2030	2,833,000	2,954,785	0.36
Westinghouse Air Brake Co., 3.2%, 15/06/2025	2,240,000	2,340,015	0.29
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028	2,229,000	2,547,194	0.31
		9,618,479	1.18
Consumer Products			
Kimberly-Clark Corp., 3.1%, 26/03/2030	USD 1,365,000	1,589,934	0.19
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	1,724,000	1,922,056	0.24
		3,511,990	0.43
Consumer Services			
Amazon.com, Inc., 2.5%, 3/06/2050	USD 4,244,000	4,628,093	0.57
Booking Holdings, Inc., 3.65%, 15/03/2025	525,000	584,296	0.07
Booking Holdings, Inc., 3.6%, 1/06/2026	2,724,000	3,068,361	0.38
Booking Holdings, Inc., 4.5%, 13/04/2027	706,000	833,646	0.10
Booking Holdings, Inc., 3.55%, 15/03/2028	1,114,000	1,250,075	0.15
Experian Finance PLC, 2.75%, 8/03/2030	3,365,000	3,697,704	0.45
IHS Markit Ltd., 3.625%, 1/05/2024	322,000	346,633	0.04
IHS Markit Ltd., 4.75%, 15/02/2025	1,955,000	2,215,797	0.27
IHS Markit Ltd., 4%, 1/03/2026	395,000	440,662	0.05
IHS Markit Ltd., 4.25%, 1/05/2029	554,000	657,116	0.08
Service Corp. International, 5.125%, 1/06/2029	1,550,000	1,712,750	0.21
Visa, Inc., 4.15%, 14/12/2035	1,386,000	1,837,093	0.22
Visa, Inc., 3.65%, 15/09/2047	1,149,000	1,518,242	0.19
Western Union Co., 2.85%, 10/01/2025	749,000	788,412	0.10
		23,578,880	2.88
Containers			
Ball Corp., 4%, 15/11/2023	USD 617,000	657,105	0.08
Ball Corp., 5.25%, 1/07/2025	117,000	133,380	0.02
Ball Corp., 4.875%, 15/03/2026	4,465,000	5,078,178	0.62
		5,868,663	0.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment			
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD 1,797,000	1,919,135	0.23
Arrow Electronics, Inc., 3.875%, 12/01/2028	1,189,000	1,297,253	0.16
		3,216,388	0.39
Electronics			
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 2,865,000	3,182,777	0.39
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.5%, 15/01/2028	1,006,000	1,092,006	0.13
Broadcom, Inc., 4.25%, 15/04/2026	2,335,000	2,637,486	0.32
Broadcom, Inc., 4.75%, 15/04/2029	582,000	678,513	0.08
Broadcom, Inc., 4.3%, 15/11/2032	5,436,000	6,235,097	0.76
Sensata Technologies, Inc., 4.375%, 15/02/2030	4,123,000	4,406,209	0.54
Texas Instruments, Inc., 2.25%, 4/09/2029	788,000	860,260	0.11
Tyco Electronics Group S.A., 3.5%, 3/02/2022	600,000	622,993	0.08
		19,715,341	2.41
Energy - Integrated			
Eni S.p.A., 4.75%, 12/09/2028	USD 1,017,000	1,184,188	0.15
Eni S.p.A., 4.25%, 9/05/2029	891,000	996,278	0.12
Shell International Finance B.V., 3.75%, 12/09/2046	1,294,000	1,575,140	0.19
Total Capital International S.A., 3.127%, 29/05/2050	5,143,000	5,790,756	0.71
		9,546,362	1.17
Financial Institutions			
AerCap Ireland Capital DAC, 4.625%, 30/10/2020	USD 150,000	150,654	0.02
AerCap Ireland Capital DAC, 4.875%, 16/01/2024	674,000	684,663	0.08
AerCap Ireland Capital DAC, 6.5%, 15/07/2025	4,061,000	4,357,858	0.53
AerCap Ireland Capital DAC, 3.65%, 21/07/2027	2,744,000	2,494,761	0.31
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	653,000	577,716	0.07
Avolon Holdings Funding Ltd., 3.25%, 15/02/2027	1,201,000	1,020,156	0.12
International Lease Finance Corp., 5.875%, 15/08/2022	750,000	809,891	0.10
		10,095,699	1.23
Food & Beverages			
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD 1,883,000	2,264,999	0.28
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	645,000	906,628	0.11
Campbell Soup Co., 2.375%, 24/04/2030	1,805,000	1,911,943	0.23
Campbell Soup Co., 3.125%, 24/04/2050	1,178,000	1,301,760	0.16
Constellation Brands, Inc., 3.2%, 15/02/2023	3,500,000	3,721,294	0.46
Constellation Brands, Inc., 4.25%, 1/05/2023	2,488,000	2,737,195	0.33
Constellation Brands, Inc., 2.875%, 1/05/2030	1,731,000	1,887,936	0.23
Constellation Brands, Inc., 3.75%, 1/05/2050	1,050,000	1,239,246	0.15
Danone S.A., 2.077%, 2/11/2021	743,000	755,764	0.09
Danone S.A., 2.589%, 2/11/2023	1,740,000	1,836,819	0.22

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Diageo Capital PLC, 2.375%, 24/10/2029	USD 1,715,000	1,871,264	0.23
Diageo Capital PLC, 2%, 29/04/2030	5,027,000	5,355,615	0.65
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	932,000	1,041,510	0.13
JBS USA Lux S.A./JBS USA Finance, Inc., 6.5%, 15/04/2029	2,753,000	3,117,772	0.38
Kellogg Co., 2.1%, 1/06/2030	6,000,000	6,293,057	0.77
Keurig Dr Pepper, Inc., 3.2%, 1/05/2030	777,000	882,002	0.11
Keurig Dr Pepper, Inc., 3.8%, 1/05/2050	1,590,000	1,966,555	0.24
PepsiCo, Inc., 3.5%, 19/03/2040	972,000	1,213,652	0.15
Tyson Foods, Inc., 4.5%, 15/06/2022	400,000	425,841	0.05
		40,730,852	4.97
Gaming & Lodging			
GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD 1,670,000	1,887,267	0.23
GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029	1,841,000	2,049,898	0.25
Hilton Domestic Operating Co., Inc., 4.875%, 15/01/2030	2,033,000	2,129,567	0.26
Las Vegas Sands Corp., 3.9%, 8/08/2029	2,666,000	2,668,613	0.32
Marriott International, Inc., 5.75%, 1/05/2025	444,000	493,207	0.06
Marriott International, Inc., 3.75%, 1/10/2025	727,000	743,904	0.09
Marriott International, Inc., 4%, 15/04/2028	2,104,000	2,128,863	0.26
Marriott International, Inc., 4.625%, 15/06/2030	916,000	981,743	0.12
Sands China Ltd., 3.8%, 8/01/2026	680,000	707,540	0.09
		13,790,602	1.68
Insurance			
American International Group, Inc., 3.875%, 15/01/2035	USD 1,000,000	1,184,936	0.14
American International Group, Inc., 4.7%, 10/07/2035	811,000	1,039,084	0.13
		2,224,020	0.27
Insurance - Health			
Centene Corp., 4.625%, 15/12/2029	USD 591,000	659,119	0.08
Centene Corp., 3.375%, 15/02/2030	4,182,000	4,427,692	0.54
UnitedHealth Group, Inc., 4.625%, 15/07/2035	1,444,000	1,955,508	0.24
UnitedHealth Group, Inc., 3.5%, 15/08/2039	431,000	528,506	0.06
		7,570,825	0.92
Insurance - Property & Casualty			
Aon Corp., 3.75%, 2/05/2029	USD 3,835,000	4,498,123	0.55
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	427,000	452,539	0.06
Chubb INA Holdings, Inc., 2.3%, 3/11/2020	174,000	174,567	0.02
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028	1,995,000	2,205,653	0.27
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	2,858,000	3,187,437	0.39
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	1,642,000	1,909,106	0.23
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	262,000	287,507	0.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance - Property & Casualty, continued			
Marsh & McLennan Cos., Inc., 4.75%, 15/03/2039	USD 1,389,000	1,949,634	0.24
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	437,000	591,652	0.07
Willis North America, Inc., 2.95%, 15/09/2029	3,854,000	4,227,735	0.52
		19,483,953	2.38
Machinery & Tools			
Caterpillar, Inc., 3.25%, 9/04/2050	USD 2,308,000	2,774,173	0.34
CNH Industrial Capital LLC, 4.2%, 15/01/2024	554,000	597,282	0.07
CNH Industrial Capital LLC, 3.85%, 15/11/2027	2,168,000	2,347,173	0.29
		5,718,628	0.70
Major Banks			
Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022	USD 2,719,000	2,746,753	0.33
Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	2,000,000	2,070,962	0.25
Bank of America Corp., 4.1%, 24/07/2023	500,000	552,351	0.07
Bank of America Corp., 4.125%, 22/01/2024	824,000	919,477	0.11
Bank of America Corp., 4.45%, 3/03/2026	646,000	747,067	0.09
Bank of America Corp., 3.5%, 19/04/2026	3,766,000	4,271,504	0.52
Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028	4,033,000	4,556,855	0.56
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	1,237,000	1,439,972	0.18
Bank of America Corp., 2.496% to 13/2/2030, FLR to 13/02/2031	1,740,000	1,849,011	0.23
Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041	4,581,000	4,878,092	0.60
Bank of New York Mellon Corp., 2.95%, 29/01/2023	4,227,000	4,486,231	0.55
JPMorgan Chase & Co., 2.295%, 15/08/2021	2,000,000	2,001,141	0.24
JPMorgan Chase & Co., 3.25%, 23/09/2022	1,533,000	1,625,792	0.20
JPMorgan Chase & Co., 3.2%, 15/06/2026	1,149,000	1,290,852	0.16
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028	2,300,000	2,641,156	0.32
JPMorgan Chase & Co., 3.54%, 1/05/2028	2,059,000	2,339,374	0.29
JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029	836,000	997,919	0.12
JPMorgan Chase & Co., 3.964%, 15/11/2048	1,840,000	2,387,239	0.29
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049	2,100,000	2,705,686	0.33
Morgan Stanley, 3.125%, 23/01/2023	1,724,000	1,832,387	0.22
Morgan Stanley, 3.75%, 25/02/2023	2,875,000	3,106,701	0.38
Morgan Stanley, 2.188% to 28/04/2025, FLR to 28/04/2026	4,947,000	5,209,680	0.64
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030	428,000	520,422	0.06
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031	5,264,000	5,739,290	0.70
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031	2,343,000	2,741,249	0.33

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				Midstream			
PNC Bank N.A., 2.7%, 22/10/2029	USD 1,260,000	1,382,681	0.17	Cheniere Energy Partners LP, 4.5%, 1/10/2029	USD 1,282,000	1,356,100	0.17
Royal Bank of Canada, 2.55%, 16/07/2024	4,045,000	4,336,347	0.53	Cheniere Energy, Inc., 3.7%, 15/11/2029	812,000	858,536	0.10
Royal Bank of Canada, 1.15%, 10/06/2025	5,489,000	5,598,958	0.68	Enterprise Products Operating LLC, 4.2%, 31/01/2050	1,532,000	1,780,531	0.22
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023	1,907,000	2,027,540	0.25	Enterprise Products Operating LLC, 3.7%, 31/01/2051	4,310,000	4,647,855	0.57
		77,002,689	9.40	Kinder Morgan (Delaware), Inc., 5.55%, 1/06/2045	1,724,000	2,232,229	0.27
Medical & Health Technology & Services				Mortgage-Backed			
Alcon, Inc., 2.6%, 27/05/2030	USD 1,061,000	1,141,712	0.14	Freddie Mac, 3.244%, 25/08/2027	USD 69,000	79,569	0.01
Alcon, Inc., 3.8%, 23/09/2049	349,000	425,122	0.05	Municipals			
Becton, Dickinson and Co., 3.734%, 15/12/2024	1,256,000	1,397,720	0.17	New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029	USD 2,000,000	2,489,380	0.30
Becton, Dickinson and Co., 4.685%, 15/12/2044	161,000	213,022	0.03	Natural Gas - Distribution			
Becton, Dickinson and Co., 4.669%, 6/06/2047	3,171,000	4,248,949	0.52	NiSource Finance Corp., 3.85%, 15/02/2023	USD 550,000	589,916	0.07
Cigna Corp., 4.125%, 15/11/2025	1,164,000	1,348,765	0.16	NiSource Finance Corp., 4.8%, 15/02/2044	300,000	402,067	0.05
Cigna Corp., 3.2%, 15/03/2040	590,000	659,994	0.08	NiSource, Inc., 2.95%, 1/09/2029	1,998,000	2,229,752	0.27
HCA, Inc., 4.75%, 1/05/2023	2,500,000	2,738,638	0.33	NiSource, Inc., 5.65%, 1/02/2045	1,156,000	1,693,614	0.21
HCA, Inc., 5.25%, 15/06/2026	473,000	555,723	0.07	Sempra Energy, 3.25%, 15/06/2027	3,816,000	4,303,263	0.53
HCA, Inc., 5.875%, 1/02/2029	2,631,000	3,203,242	0.39			9,218,612	1.13
HCA, Inc., 4.125%, 15/06/2029	836,000	978,499	0.12	Natural Gas - Pipeline			
HCA, Inc., 3.5%, 1/09/2030	357,000	375,212	0.05	APT Pipelines Ltd., 4.25%, 15/07/2027	USD 302,000	340,587	0.04
HCA, Inc., 5.125%, 15/06/2039	175,000	222,356	0.03	APT Pipelines Ltd., 5%, 23/03/2035	691,000	857,378	0.11
IQVIA Holdings, Inc., 5%, 15/05/2027	4,267,000	4,553,689	0.56			1,197,965	0.15
Laboratory Corp. of America Holdings, 3.25%, 1/09/2024	1,004,000	1,101,162	0.13	Network & Telecom			
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	256,000	285,076	0.03	AT&T, Inc., 4.5%, 15/05/2035	USD 3,149,000	3,780,103	0.46
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	730,000	968,224	0.12	AT&T, Inc., 5.35%, 15/12/2043	259,000	329,138	0.04
Thermo Fisher Scientific, Inc., 3%, 15/04/2023	437,000	464,542	0.06	AT&T, Inc., 5.15%, 15/11/2046	2,692,000	3,475,419	0.42
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	1,698,000	1,902,633	0.23	Verizon Communications, Inc., 4.812%, 15/03/2039	2,300,000	3,148,741	0.39
Thermo Fisher Scientific, Inc., 4.497%, 25/03/2030	1,724,000	2,193,615	0.27	Verizon Communications, Inc., 4%, 22/03/2050	1,220,000	1,623,558	0.20
		28,977,895	3.54			12,356,959	1.51
Medical Equipment				Oils			
Abbott Laboratories, 1.4%, 30/06/2030	USD 2,667,000	2,740,453	0.33	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD 545,000	549,425	0.07
Abbott Laboratories, 4.75%, 30/11/2036	1,709,000	2,406,054	0.29				
Boston Scientific Corp., 3.75%, 1/03/2026	1,051,000	1,210,386	0.15				
Boston Scientific Corp., 2.65%, 1/06/2030	6,000,000	6,521,911	0.80				
Teleflex, Inc., 4.625%, 15/11/2027	1,130,000	1,221,835	0.15				
Teleflex, Inc., 4.25%, 1/06/2028	1,500,000	1,606,875	0.20				
Zimmer Biomet Holdings, Inc., 3.55%, 1/04/2025	1,348,000	1,491,038	0.18				
		17,198,552	2.10				
Metals & Mining							
Freeport-McMoRan Copper & Gold, Inc., 4.625%, 1/08/2030	USD 2,862,000	3,066,089	0.37				
Glencore Funding LLC, 4.125%, 30/05/2023	799,000	858,208	0.11				
Steel Dynamics, Inc., 5%, 15/12/2026	1,666,000	1,777,270	0.22				
		5,701,567	0.70				

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oils, continued			
Marathon Petroleum Corp., 3.625%, 15/09/2024	USD 228,000	245,369	0.03
Phillips 66 Co., 2.15%, 15/12/2030	6,500,000	6,442,270	0.79
Valero Energy Corp., 3.4%, 15/09/2026	1,579,000	1,738,637	0.21
Valero Energy Corp., 4.9%, 15/03/2045	1,764,000	2,168,315	0.26
		11,144,016	1.36
Other Banks & Diversified Financials			
Branch Banking & Trust Co., 2.25%, 11/03/2030	USD 2,846,000	3,006,765	0.37
Citigroup, Inc., 2.976% to 5/11/2029, FLR to 5/11/2030	4,600,000	5,037,926	0.61
Citizens Financial Group, Inc., 2.375%, 28/07/2021	941,000	957,693	0.12
Groupe BPCE S.A., 4.5%, 15/03/2025	303,000	335,628	0.04
		9,338,012	1.14
Personal Computers & Peripherals			
Equifax, Inc., 2.6%, 1/12/2024	USD 1,326,000	1,415,777	0.17
Equifax, Inc., 3.1%, 15/05/2030	2,013,000	2,234,906	0.28
		3,650,683	0.45
Pharmaceuticals			
Takeda Pharmaceutical Co. Ltd., 3.025%, 9/07/2040	USD 7,000,000	7,607,345	0.93
Pollution Control			
Republic Services, Inc., 2.5%, 15/08/2024	USD 1,379,000	1,478,059	0.18
Republic Services, Inc., 3.95%, 15/05/2028	1,498,000	1,798,497	0.22
		3,276,556	0.40
Railroad & Shipping			
CSX Corp., 2.4%, 15/02/2030	USD 1,841,000	1,981,258	0.24
Real Estate - Office			
Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD 2,961,000	2,972,396	0.36
Real Estate - Other			
Prologis, Inc., REIT, 2.25%, 15/04/2030	USD 1,287,000	1,393,543	0.17
Real Estate - Retail			
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD 756,000	795,886	0.10
Realty Income Corp., 3.65%, 15/01/2028	3,000,000	3,384,408	0.41
Realty Income Corp., REIT, 3.25%, 15/01/2031	1,813,000	2,034,306	0.25
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028	2,250,000	2,334,969	0.29
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029	2,028,000	2,054,103	0.25
		10,603,672	1.30
Restaurants			
McDonald's Corp., 4.2%, 1/04/2050	USD 680,000	868,792	0.11
Retailers			
Alimentation Couche-Tard, Inc., 2.95%, 25/01/2030	USD 821,000	882,903	0.11
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050	2,065,000	2,283,913	0.28
Best Buy Co., Inc., 5.5%, 15/03/2021	1,703,000	1,733,210	0.21
Best Buy Co., Inc., 4.45%, 1/10/2028	2,335,000	2,755,156	0.33
Costco Wholesale Corp., 1.6%, 20/04/2030	2,844,000	2,943,796	0.36

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Retailers, continued			
Dollar General Corp., 4.15%, 1/11/2025	USD 1,000,000	1,163,419	0.14
Dollar General Corp., 4.125%, 3/04/2050	4,285,000	5,408,946	0.66
Dollar Tree, Inc., 4%, 15/05/2025	1,208,000	1,374,444	0.17
Dollar Tree, Inc., 4.2%, 15/05/2028	404,000	480,742	0.06
Home Depot, Inc., 3%, 1/04/2026	2,300,000	2,596,637	0.32
Home Depot, Inc., 3.3%, 15/04/2040	2,371,000	2,839,179	0.35
Home Depot, Inc., 4.875%, 15/02/2044	500,000	713,741	0.09
Target Corp., 2.65%, 15/09/2030	2,804,000	3,155,267	0.38
		28,331,353	3.46
Specialty Stores			
TJX Cos., Inc., 3.875%, 15/04/2030	USD 781,000	941,758	0.11
TJX Cos., Inc., 4.5%, 15/04/2050	581,000	800,084	0.10
		1,741,842	0.21
Telecommunications - Wireless			
American Tower Corp., REIT, 3.5%, 31/01/2023	USD 1,000,000	1,071,028	0.13
American Tower Corp., REIT, 3%, 15/06/2023	1,051,000	1,123,659	0.14
American Tower Corp., REIT, 4%, 1/06/2025	763,000	872,184	0.10
American Tower Corp., REIT, 3.6%, 15/01/2028	1,388,000	1,587,616	0.19
American Tower Corp., REIT, 3.8%, 15/08/2029	2,437,000	2,855,336	0.35
American Tower Corp., REIT, 2.1%, 15/06/2030	4,000,000	4,160,265	0.51
American Tower Corp., REIT, 3.1%, 15/06/2050	2,899,000	3,193,758	0.39
Crown Castle International Corp., 5.25%, 15/01/2023	570,000	633,738	0.08
Crown Castle International Corp., 3.15%, 15/07/2023	899,000	962,341	0.12
Crown Castle International Corp., 4.45%, 15/02/2026	1,456,000	1,704,418	0.21
Crown Castle International Corp., 3.65%, 1/09/2027	718,000	823,937	0.10
Crown Castle International Corp., 2.25%, 15/01/2031	2,000,000	2,075,047	0.25
T-Mobile USA, Inc., 4.75%, 1/02/2028	664,000	719,510	0.09
T-Mobile USA, Inc., 2.05%, 15/02/2028	5,800,000	5,957,702	0.73
T-Mobile USA, Inc., 4.5%, 15/04/2050	2,989,000	3,731,318	0.45
		31,471,857	3.84
Telephone Services			
Deutsche Telekom AG, 3.625%, 21/01/2050	USD 1,861,000	2,198,020	0.27
Tobacco			
B.A.T. Capital Corp., 4.906%, 2/04/2030	USD 3,723,000	4,491,210	0.55
Transportation - Services			
ERAC USA Finance LLC, 3.85%, 15/11/2024	USD 6,902,000	7,542,992	0.92
ERAC USA Finance LLC, 3.8%, 1/11/2025	2,265,000	2,498,894	0.31
ERAC USA Finance LLC, 7%, 15/10/2037	105,000	144,703	0.02

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Transportation - Services, continued			
ERAC USA Finance LLC, 4.5%, 15/02/2045	USD 99,000	107,574	0.01
		10,294,163	1.26
U.S. Treasury Obligations			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 6,000,000	8,710,313	1.07
U.S. Treasury Notes, 0.5%, 30/06/2027	20,000,000	20,153,125	2.46
		28,863,438	3.53
Utilities - Electric Power			
Berkshire Hathaway Energy Co., 4.5%, 1/02/2045	USD 465,000	637,437	0.08
Berkshire Hathaway Energy Co., 4.25%, 15/10/2050	874,000	1,196,050	0.15
Duke Energy Carolinas LLC, 2.45%, 1/02/2030	2,451,000	2,716,462	0.33
Duke Energy Corp., 3.75%, 1/09/2046	940,000	1,158,662	0.14
Duke Energy Corp., 4.2%, 15/06/2049	2,399,000	3,194,149	0.39
Duke Energy Progress LLC, 3.45%, 15/03/2029	593,000	704,100	0.09
EDP Finance B.V., 3.625%, 15/07/2024	552,000	598,478	0.07
Emera U.S. Finance LP, 2.7%, 15/06/2021	415,000	422,057	0.05
Emera U.S. Finance LP, 3.55%, 15/06/2026	474,000	536,641	0.07
Enel Finance International N.V., 2.75%, 6/04/2023	3,897,000	4,060,616	0.50
Enel Finance International N.V., 2.65%, 10/09/2024	842,000	885,724	0.11
Enel Finance International N.V., 3.625%, 25/05/2027	1,660,000	1,854,860	0.23
Enel Finance International N.V., 4.75%, 25/05/2047	525,000	680,749	0.08
Evergy, Inc., 2.9%, 15/09/2029	2,375,000	2,627,338	0.32
Eversource Energy, 2.9%, 1/10/2024	1,090,000	1,179,679	0.14
Exelon Corp., 3.497%, 1/06/2022	1,051,000	1,100,546	0.13
FirstEnergy Corp., 3.9%, 15/07/2027	706,000	775,072	0.09
FirstEnergy Corp., 3.4%, 1/03/2050	2,052,000	2,104,599	0.26

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Georgia Power Co., 3.7%, 30/01/2050	USD 215,000	258,076	0.03
ITC Holdings Corp., 2.95%, 14/05/2030	6,000,000	6,653,137	0.81
NextEra Energy Capital Holdings, Inc., 3.15%, 1/04/2024	1,552,000	1,691,174	0.21
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	2,300,000	2,668,707	0.33
NextEra Energy Operating Co., 4.5%, 15/09/2027	1,960,000	2,131,500	0.26
NextEra Energy, Inc., 4.25%, 15/07/2024	411,000	437,715	0.05
Pacific Gas & Electric Co., 2.1%, 1/08/2027	2,731,000	2,724,933	0.33
PG&E Corp., 5.25%, 1/07/2030	1,917,000	1,993,680	0.24
PPL Capital Funding, Inc., 5%, 15/03/2044	221,000	287,432	0.03
Public Service Enterprise Group, 2%, 15/11/2021	1,388,000	1,409,924	0.17
Southern Co., 2.95%, 1/07/2023	426,000	452,618	0.06
Southern Co., 3.7%, 30/04/2030	3,000,000	3,492,495	0.43
Virginia Electric & Power Co., 2.875%, 15/07/2029	799,000	905,833	0.11
Xcel Energy, Inc., 2.6%, 1/12/2029	840,000	922,129	0.11
Xcel Energy, Inc., 3.5%, 1/12/2049	385,000	469,981	0.06
		52,932,553	6.46
Total Bonds (Identified Cost, \$720,340,111)		781,461,556	95.44
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 23,536,000	23,535,987	2.88
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$743,876,098)		804,997,543	98.32
OTHER ASSETS, LESS LIABILITIES		13,795,777	1.68
NET ASSETS		818,793,320	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds - U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
ALM Loan Funding, CLO, 2015-16A, "A2R2", FLR, 1.775%, 15/07/2027	USD 850,000	829,747	0.18
BBCMS Mortgage Trust 2017-C1, "A-4", 3.674%, 15/02/2050	1,260,000	1,430,589	0.31
Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052	390,000	469,907	0.10
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	600,000	643,224	0.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
COMM 2013-WWP Mortgage Trust, 3.897%, 10/03/2031	USD 1,436,000	1,539,910	0.33
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	1,729,200	1,894,267	0.40
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	1,033,000	1,117,045	0.24
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	1,000,000	1,103,714	0.24
Commercial Mortgage Trust, 2017-CD4, "A4", 3.514%, 10/05/2050	620,000	696,700	0.15

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	USD 66,272	71,862	0.01
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.295%, 15/04/2031	1,091,223	1,067,921	0.23
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048	82,484	82,842	0.02
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.675%, 15/04/2028	779,986	757,335	0.16
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	1,240,677	1,392,960	0.30
Morgan Stanley Capital I Trust, 2014-MP, 3.693%, 11/08/2033	200,000	204,558	0.04
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.861%, 15/12/2051 (i)	3,721,428	216,241	0.04
Neuberger Berman CLO Ltd., 2015-20, "AR", FLR, 1.075%, 15/01/2028	757,806	746,382	0.16
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	1,116,000	1,267,192	0.27
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	924,745	1,017,934	0.22
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	2,060,000	2,319,999	0.50
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.949%, 15/01/2052 (i)	2,174,668	135,903	0.03
		19,006,232	4.07
Automotive			
Hyundai Capital America, 2.85%, 1/11/2022	USD 378,000	388,315	0.08
Hyundai Capital America, 2.375%, 10/02/2023	306,000	311,862	0.07
Volkswagen Group of America Co., 2.7%, 26/09/2022	840,000	872,823	0.19
		1,573,000	0.34
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 639,000	689,152	0.15
Consumer Services			
Conservation Fund, 3.474%, 15/12/2029	USD 382,000	417,448	0.09
Industrial			
Howard University, Washington D.C., 2.638%, 1/10/2021	USD 69,000	69,735	0.01
Howard University, Washington D.C., 2.738%, 1/10/2022	73,000	74,190	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023	80,000	82,141	0.02
Howard University, Washington D.C., 2.416%, 1/10/2024	89,000	91,084	0.02
Howard University, Washington D.C., 2.516%, 1/10/2025	110,000	112,137	0.02
		429,287	0.09
Major Banks			
UBS Group AG, 3.491%, 23/05/2023	USD 352,000	368,840	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services			
CommonSpirit Health, 3.817%, 1/10/2049	USD 1,049,000	1,182,377	0.25
Montefiore Obligated Group, 5.246%, 1/11/2048	1,141,000	1,486,562	0.32
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028	671,000	816,623	0.18
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038	442,000	527,205	0.11
		4,012,767	0.86
Mortgage-Backed			
Fannie Mae, 4.5%, 1/11/2020–1/06/2044	USD 6,162,348	6,844,391	1.47
Fannie Mae, 5%, 1/12/2020–1/03/2042	2,389,277	2,738,728	0.60
Fannie Mae, 6%, 1/02/2021–1/06/2038	519,776	600,421	0.14
Fannie Mae, 5.5%, 1/03/2021–1/04/2050	3,614,898	4,191,642	0.91
Fannie Mae, 2.152%, 25/01/2023	520,499	532,521	0.11
Fannie Mae, 2.41%, 1/05/2023	247,833	257,471	0.06
Fannie Mae, 2.55%, 1/05/2023	212,493	221,536	0.05
Fannie Mae, 2.59%, 1/05/2023	136,175	142,124	0.03
Fannie Mae, 3.78%, 1/10/2023	174,669	188,683	0.04
Fannie Mae, 3.5%, 25/05/2025–1/05/2049	13,002,543	14,049,116	3.01
Fannie Mae, 3.59%, 1/09/2026	202,771	229,619	0.05
Fannie Mae, 2.67%, 25/12/2026	1,898,000	2,079,748	0.45
Fannie Mae, 3.147%, 25/03/2028	673,000	765,024	0.16
Fannie Mae, 4%, 25/03/2028–1/07/2048	14,708,367	16,136,577	3.45
Fannie Mae, 3%, 1/11/2028–25/05/2053	21,914,675	23,369,768	5.01
Fannie Mae, 2.5%, 1/11/2031–1/07/2050	4,441,123	4,697,297	1.00
Fannie Mae, 3.5%, 25/12/2031–25/02/2036	570,324	59,299	0.01
Fannie Mae, 6.5%, 1/02/2032–1/10/2037	416,592	479,201	0.09
Fannie Mae, 3%, 25/02/2033 (i)	420,536	44,747	0.01
Fannie Mae, 2%, 25/10/2040–25/04/2046	769,037	790,560	0.18
Fannie Mae, 1.75%, 25/09/2041–25/10/2041	2,239,623	2,282,722	0.49
Fannie Mae, 2.75%, 25/09/2042	634,159	665,832	0.14
Fannie Mae, TBA, 2%, 1/08/2035–1/10/2050	12,650,000	13,115,236	2.81
Fannie Mae, TBA, 2.5%, 1/08/2035–1/10/2050	19,625,000	20,587,554	4.41
Fannie Mae, TBA, 3%, 1/08/2035–1/09/2050	11,175,000	11,783,140	2.52
Fannie Mae, TBA, 3.5%, 1/08/2035–1/08/2050	8,248,586	8,695,696	1.86
Fannie Mae, TBA, 1.5%, 1/09/2035	850,000	869,974	0.19
Fannie Mae, TBA, 4%, 1/08/2050	6,200,000	6,586,531	1.41
Federal Home Loan Bank, 3%, 1/06/2050–1/07/2050	420,944	451,185	0.10
Freddie Mac, 5.5%, 1/04/2021–1/09/2041	931,177	1,075,037	0.22
Freddie Mac, 6%, 1/10/2021–1/06/2038	487,817	560,338	0.11
Freddie Mac, 5%, 1/06/2022–1/12/2044	2,941,350	3,381,602	0.73

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 4.5%, 1/11/2022–1/05/2042	USD 1,531,706	1,696,609	0.36
Freddie Mac, 3.32%, 25/02/2023	971,000	1,032,669	0.22
Freddie Mac, 3.06%, 25/07/2023	946,000	1,010,764	0.22
Freddie Mac, 3.458%, 25/08/2023	2,610,000	2,821,002	0.60
Freddie Mac, 0.886%, 25/04/2024 (i)	8,963,393	230,263	0.05
Freddie Mac, 0.605%, 25/07/2024 (i)	9,591,115	180,529	0.04
Freddie Mac, 3.064%, 25/08/2024	919,421	997,852	0.21
Freddie Mac, 2.67%, 25/12/2024	1,828,000	1,980,954	0.42
Freddie Mac, 2.811%, 25/01/2025	1,444,000	1,574,317	0.34
Freddie Mac, 3.329%, 25/05/2025	2,136,000	2,388,067	0.51
Freddie Mac, 4%, 1/07/2025–1/01/2041	764,638	827,060	0.17
Freddie Mac, 3.01%, 25/07/2025	450,000	497,575	0.11
Freddie Mac, 3.3%, 25/10/2026	1,547,000	1,766,096	0.38
Freddie Mac, 3.413%, 25/12/2026	138,000	158,845	0.03
Freddie Mac, 3.5%, 15/01/2027–1/12/2046	11,463,442	12,327,568	2.66
Freddie Mac, 3.117%, 25/06/2027	1,184,000	1,349,984	0.29
Freddie Mac, 0.577%, 25/07/2027 (i)	15,899,377	576,351	0.12
Freddie Mac, 0.433%, 25/08/2027 (i)	13,836,675	388,210	0.08
Freddie Mac, 3.187%, 25/09/2027	700,000	804,422	0.17
Freddie Mac, 0.29%, 25/01/2028 (i)	22,664,506	490,877	0.11
Freddie Mac, 0.302%, 25/01/2028 (i)	9,364,888	208,466	0.04
Freddie Mac, 0.133%, 25/02/2028 (i)	26,243,309	301,368	0.06
Freddie Mac, 3.65%, 25/02/2028	1,340,000	1,587,043	0.34
Freddie Mac, 2.5%, 15/03/2028–1/08/2040	274,567	290,382	0.06
Freddie Mac, 0.118%, 25/04/2028 (i)	16,739,573	179,654	0.04
Freddie Mac, 3%, 15/06/2028–1/05/2050	10,542,214	11,467,909	2.47
Freddie Mac, 3.854%, 25/06/2028	1,250,000	1,500,658	0.32
Freddie Mac, 3.926%, 25/07/2028	2,330,000	2,819,437	0.60
Freddie Mac, 3.92%, 25/09/2028	125,000	151,382	0.03
Freddie Mac, 3.78%, 25/10/2028	795,000	947,003	0.20
Freddie Mac, 4.06%, 25/10/2028	415,000	504,701	0.11
Freddie Mac, 3.424%, 25/04/2032	2,050,000	2,428,440	0.52
Freddie Mac, 3.7%, 25/01/2033	600,000	726,837	0.16
Freddie Mac, 5.5%, 15/02/2036 (i)	109,797	21,673	0.00
Freddie Mac, 2%, 15/08/2036	1,557,045	1,581,425	0.34
Freddie Mac, 6.5%, 1/05/2037	9,811	11,239	0.00
Freddie Mac, 4.5%, 15/12/2040 (i)	47,043	4,510	0.00
Freddie Mac, 1.75%, 15/08/2041	471,916	483,043	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Ginnie Mae, 2.5%, 20/07/2032–20/06/2042	USD 390,000	415,663	0.09
Ginnie Mae, 5.5%, 15/01/2033–20/01/2042	511,820	592,470	0.13
Ginnie Mae, 5.706%, 20/08/2034	412,894	477,311	0.10
Ginnie Mae, 5.872%, 20/01/2039	550,792	643,933	0.14
Ginnie Mae, 4%, 16/05/2039–20/04/2050	2,804,411	3,010,404	0.65
Ginnie Mae, 4.5%, 15/08/2039–20/07/2049	1,930,386	2,161,449	0.47
Ginnie Mae, 3.5%, 20/10/2041 (i)	185,671	15,352	0.00
Ginnie Mae, 3.5%, 15/12/2041–20/05/2050	4,360,921	4,683,572	1.00
Ginnie Mae, 4%, 16/08/2042 (i)	200,571	28,780	0.01
Ginnie Mae, 2.25%, 20/09/2043	734,585	747,492	0.16
Ginnie Mae, 3%, 20/04/2045–20/08/2050	11,486,555	12,171,916	2.60
Ginnie Mae, 5.87%, 20/04/2058	11,288	13,185	0.00
Ginnie Mae, 0.655%, 16/02/2059 (i)	1,139,137	59,635	0.01
Ginnie Mae, TBA, 3%, 1/08/2050	1,175,000	1,242,517	0.27
Ginnie Mae, TBA, 3.5%, 1/08/2050	10,000,000	10,518,359	2.25
Ginnie Mae, TBA, 4%, 1/08/2050	2,850,000	3,024,562	0.65
Ginnie Mae, TBA, 2%, 1/09/2050	500,000	521,758	0.11
Ginnie Mae, TBA, 2.5%, 1/10/2050	425,000	447,097	0.10
		247,563,959	53.04
Municipals			
California Department of Water Resources Rev. (Central Valley Project Water System), "BC", 1.409%, 1/12/2029	USD 575,000	579,928	0.12
Illinois Sales Tax Securitization Corp., Second Lien, "B", 3.411%, 1/01/2043	635,000	668,420	0.14
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	605,000	686,923	0.15
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	2,172,000	2,113,074	0.45
Philadelphia, PA, School District, "A", 5.995%, 1/09/2030	600,000	785,556	0.17
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	725,000	734,236	0.16
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	525,000	529,205	0.11
University of California, General Taxable Rev., "BG", 1.614%, 15/05/2030	1,465,000	1,495,516	0.32
University of Missouri Curators Facilities Rev, "A", 2.012%, 1/11/2027	1,740,000	1,852,282	0.40
		9,445,140	2.02
Other Banks & Diversified Financials			
ING Groep N.V., 3.15%, 29/03/2022	USD 923,000	960,907	0.21
Supranational			
Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	707,815	0.15

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco			
B.A.T. Capital Corp., 2.764%, 15/08/2022	USD 699,000	726,777	0.16
U.S. Government Agencies and Equivalents			
AID Tunisia, 2.452%, 24/07/2021	USD 530,000	531,251	0.11
Hashemite Kingdom of Jordan, 2.503%, 30/10/2020	1,044,000	1,049,640	0.22
Private Export Funding Corp., 2.3%, 15/09/2020	570,000	571,402	0.12
Small Business Administration, 4.98%, 1/11/2023	23,731	24,975	0.01
Small Business Administration, 4.89%, 1/12/2023	66,599	70,058	0.02
Small Business Administration, 4.77%, 1/04/2024	67,153	70,314	0.02
Small Business Administration, 4.99%, 1/09/2024	46,724	49,068	0.01
Small Business Administration, 4.86%, 1/10/2024	23,877	25,116	0.01
Small Business Administration, 4.86%, 1/01/2025	46,728	49,519	0.01
Small Business Administration, 5.11%, 1/04/2025	44,690	47,345	0.01
Small Business Administration, 5.16%, 1/02/2028	146,811	159,635	0.03
Small Business Administration, 2.21%, 1/02/2033	356,009	371,189	0.08
Small Business Administration, 2.22%, 1/03/2033	595,314	621,162	0.13
Small Business Administration, 3.15%, 1/07/2033	430,437	469,596	0.10
Tennessee Valley Authority, 0.75%, 15/05/2025	692,000	701,332	0.15
		4,811,602	1.03
U.S. Treasury Obligations			
U.S. Treasury Bonds, 6.25%, 15/08/2023	USD 857,000	1,015,813	0.22
U.S. Treasury Bonds, 6%, 15/02/2026	62,000	81,523	0.02
U.S. Treasury Bonds, 6.75%, 15/08/2026	614,000	850,990	0.18
U.S. Treasury Bonds, 2.25%, 15/02/2027	5,100,000	5,722,758	1.23
U.S. Treasury Bonds, 4.5%, 15/02/2036	560,000	873,053	0.19
U.S. Treasury Bonds, 4.5%, 15/08/2039	734,300	1,199,433	0.26
U.S. Treasury Bonds, 3.75%, 15/08/2041	1,538,000	2,341,665	0.50
U.S. Treasury Bonds, 3.125%, 15/02/2043	476,500	670,897	0.14
U.S. Treasury Bonds, 2.875%, 15/05/2043	7,495,400	10,181,740	2.18
U.S. Treasury Bonds, 2.5%, 15/02/2045	10,295,000	13,247,976	2.84
U.S. Treasury Bonds, 3%, 15/11/2045	1,600,000	2,247,187	0.48
U.S. Treasury Bonds, 2.875%, 15/11/2046	3,105,000	4,307,096	0.92

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027	USD 5,892,935	6,475,577	1.39
U.S. Treasury Notes, 3.125%, 15/05/2021	9,621,000	9,846,492	2.11
U.S. Treasury Notes, 2.75%, 15/09/2021	2,600,000	2,676,070	0.57
U.S. Treasury Notes, 2.375%, 15/03/2022	7,900,000	8,185,449	1.75
U.S. Treasury Notes, 1.75%, 15/06/2022	12,910,000	13,303,351	2.85
U.S. Treasury Notes, 2.625%, 28/02/2023	5,000,000	5,322,266	1.14
U.S. Treasury Notes, 2.5%, 15/08/2023	10,145,000	10,873,776	2.33
U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,284,229	0.27
U.S. Treasury Notes, 2.875%, 31/07/2025	2,920,000	3,304,391	0.71
U.S. Treasury Notes, 2.625%, 31/12/2025	4,600,000	5,184,523	1.11
U.S. Treasury Notes, 2.875%, 15/05/2028	9,650,000	11,452,213	2.45
U.S. Treasury Notes, 2.375%, 15/05/2029	6,715,000	7,805,400	1.67
U.S. Treasury Notes, 1.625%, 15/08/2029	8,091,000	8,898,520	1.91
U.S. Treasury Notes, 1.75%, 15/11/2029	1,374,000	1,529,702	0.33
		138,882,090	29.75
Utilities - Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 900,000	929,835	0.20
Virginia Electric & Power Co., 3.5%, 15/03/2027	349,000	402,085	0.08
		1,331,920	0.28
Total Bonds (Identified Cost, \$408,675,868)			
		430,926,936	92.32
SHORT-TERM OBLIGATIONS (y)			
Bank of Montreal, 0.14%, 28/08/2020	USD 10,140,000	10,138,935	2.17
Canadian Imperial Bank, 0.13%, 11/08/2020	17,000,000	16,999,386	3.64
Federal Home Loan Bank, 0.01%, 3/08/2020	72,227,000	72,226,960	15.48
National Bank of Canada, 0.15%, 21/08/2020	5,000,000	4,999,583	1.07
Toronto-Dominion Bank, 0.15%, 7/08/2020	2,000,000	1,999,950	0.43
Total Short-Term Obligations, at Amortized Cost and Value			
		106,364,814	22.79
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$515,040,683)			
		537,291,750	115.11
OTHER ASSETS, LESS LIABILITIES			
		(70,548,232)	(15.11)
NET ASSETS			
		466,743,518	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
NIKE, Inc., "B"	2,955	288,438	0.52
Biotechnology			
Alnylam Pharmaceuticals, Inc.	1,090	158,878	0.29
Illumina, Inc.	1,210	462,414	0.84
Seattle Genetics, Inc.	1,266	210,498	0.38
Vertex Pharmaceuticals, Inc.	2,147	583,984	1.07
		1,415,774	2.58
Broadcasting			
Netflix, Inc.	2,149	1,050,603	1.91
Business Services			
Clarivate PLC	16,467	455,312	0.83
CoStar Group, Inc.	398	338,204	0.62
Equifax, Inc.	812	131,999	0.24
Fidelity National Information Services, Inc.	6,074	888,687	1.62
Fiserv, Inc.	6,714	669,990	1.22
Global Payments, Inc.	4,549	809,813	1.48
IHS Markit Ltd.	4,605	371,762	0.68
MSCI, Inc.	2,264	851,219	1.55
PayPal Holdings, Inc.	5,669	1,111,521	2.02
Verisk Analytics, Inc., "A"	4,844	914,111	1.66
		6,542,618	11.92
Cable TV			
Charter Communications, Inc., "A"	1,460	846,800	1.54
Computer Software			
Adobe Systems, Inc.	5,204	2,312,241	4.21
Atlassian Corp. PLC, "A"	1,000	176,650	0.32
Autodesk, Inc.	546	129,091	0.24
Black Knight, Inc.	1,895	141,973	0.26
Cadence Design Systems, Inc.	5,529	604,043	1.10
Intuit, Inc.	3,076	942,394	1.72
Microsoft Corp.	25,579	5,243,951	9.55
Salesforce.com, Inc.	5,896	1,148,836	2.09
Synopsys, Inc.	1,273	253,607	0.46
		10,952,786	19.95
Computer Software - Systems			
Apple, Inc.	2,930	1,245,367	2.27
ServiceNow, Inc.	1,039	456,329	0.83
Square, Inc., "A"	3,960	514,206	0.93
TransUnion	4,165	373,059	0.68
		2,588,961	4.71
Construction			
Sherwin-Williams Co.	1,020	660,879	1.20
Vulcan Materials Co.	4,508	529,329	0.97
		1,190,208	2.17
Consumer Products			
Colgate-Palmolive Co.	8,037	620,457	1.13
Estee Lauder Cos., Inc., "A"	1,619	319,817	0.58
		940,274	1.71
Electrical Equipment			
AMETEK, Inc.	3,278	305,673	0.56
Electronics			
Applied Materials, Inc.	3,439	221,231	0.40
ASML Holding N.V.	737	260,692	0.47
Lam Research Corp.	1,085	409,218	0.75

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued			
NVIDIA Corp.	2,356	1,000,334	1.82
		1,891,475	3.44
General Merchandise			
Dollar General Corp.	2,065	393,176	0.72
Health Maintenance Organizations			
UnitedHealth Group, Inc.	884	267,658	0.49
Insurance			
AON PLC	3,517	721,759	1.31
Internet			
Alibaba Group Holding Ltd., ADR	1,580	396,612	0.72
Alphabet, Inc., "A"	1,485	2,209,606	4.02
Alphabet, Inc., "C"	463	686,610	1.25
Facebook, Inc., "A"	6,460	1,638,708	2.99
Match Group, Inc.	1,428	146,656	0.27
Spotify Technology S.A.	739	190,529	0.35
		5,268,721	9.60
Leisure & Toys			
Activision Blizzard, Inc.	6,374	526,684	0.96
Electronic Arts, Inc.	5,602	793,355	1.44
Take-Two Interactive Software, Inc.	2,007	329,188	0.60
		1,649,227	3.00
Machinery & Tools			
Roper Technologies, Inc.	1,405	607,592	1.11
Medical Equipment			
Abbott Laboratories	5,359	539,330	0.98
Becton, Dickinson and Co.	1,371	385,717	0.70
Boston Scientific Corp.	14,955	576,814	1.05
Danaher Corp.	5,348	1,089,923	1.99
Edwards Lifesciences Corp.	3,940	308,935	0.56
Medtronic PLC	1,229	118,574	0.22
STERIS PLC	757	120,840	0.22
Thermo Fisher Scientific, Inc.	2,759	1,142,088	2.08
		4,282,221	7.80
Network & Telecom			
Equinix, Inc., REIT	551	432,799	0.79
Other Banks & Diversified Financials			
Mastercard, Inc., "A"	5,837	1,800,889	3.28
Visa, Inc., "A"	9,692	1,845,357	3.36
		3,646,246	6.64
Pharmaceuticals			
Eli Lilly & Co.	1,492	224,233	0.41
Merck & Co., Inc.	4,254	341,341	0.62
Zoetis, Inc.	5,125	777,360	1.42
		1,342,934	2.45
Railroad & Shipping			
Canadian Pacific Railway Ltd.	1,098	302,148	0.55
Restaurants			
Chipotle Mexican Grill, Inc., "A"	259	299,186	0.55
Starbucks Corp.	743	56,862	0.10
		356,048	0.65
Specialty Stores			
Amazon.com, Inc.	1,547	4,895,760	8.92
Costco Wholesale Corp.	195	63,478	0.12
Lululemon Athletica, Inc.	767	249,728	0.45
Ross Stores, Inc.	2,408	215,925	0.39

MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores, continued			
Shopify, Inc.	255	261,120	0.47
		5,686,011	10.35
Telecommunications - Wireless			
American Tower Corp., REIT	2,654	693,729	1.26
Total Common Stocks (Identified Cost, \$46,856,981)		53,663,879	97.73
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 1,105,000	1,105,000	2.01
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$47,961,981)		54,768,879	99.74
OTHER ASSETS, LESS LIABILITIES		140,075	0.26
NET ASSETS		54,908,954	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Raytheon Technologies Corp., 4.125%, 16/11/2028	USD 871,000	1,046,565	0.13
Raytheon Technologies Corp., 4.05%, 4/05/2047	1,501,000	1,935,347	0.25
TransDigm, Inc., 6.5%, 15/07/2024	2,033,000	2,038,083	0.26
		5,019,995	0.64
Apparel Manufacturers			
NIKE, Inc., 3.375%, 27/03/2050	USD 2,202,000	2,673,646	0.34
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.871%, 21/10/2028	USD 1,609,799	1,556,000	0.20
ALM Loan Funding, CLO, 2015-16A, "AAR2", FLR, 1.175%, 15/07/2027	559,686	553,907	0.07
Arbor Realty Trust, Inc., CLO, 2018-FL1, "A", FLR, 1.325%, 15/06/2028	2,020,000	1,979,853	0.25
Arbor Realty Trust, Inc., CLO, 2019-FL1, "D", FLR, 2.675%, 15/05/2037	2,108,500	1,965,837	0.25
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.224%, 15/02/2035	1,298,500	1,230,369	0.16
AREIT CRE Trust, 2019-CRE3, "A", FLR, 1.197%, 14/09/2036	1,000,000	958,750	0.12
AREIT CRE Trust, 2019-CRE3, "B", FLR, 1.727%, 14/09/2036	764,500	709,035	0.09
AREIT CRE Trust, 2019-CRE3, "C", FLR, 2.076%, 14/09/2036	667,000	615,087	0.08
AREIT CRE Trust, 2019-CRE3, "D", FLR, 2.827%, 14/09/2036	656,000	599,245	0.08
Atrium XII Corp., 2012-A, "B1R", FLR, 1.607%, 22/04/2027	1,950,000	1,877,333	0.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Bancorp Commercial Mortgage Trust, 2017-CRE2, "B", FLR, 1.774%, 15/08/2032	USD 645,000	644,084	0.08
Bancorp Commercial Mortgage Trust, 2018-CRE3, "A", FLR, 1.025%, 15/01/2033	127,711	124,466	0.02
Bancorp Commercial Mortgage Trust, 2018-CRE3, "AS", FLR, 1.425%, 15/01/2033	976,346	947,940	0.12
Bancorp Commercial Mortgage Trust, 2018-CRE3, "D", FLR, 2.875%, 15/01/2033	430,334	391,777	0.05
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 1.274%, 15/09/2035	620,000	594,344	0.08
Bancorp Commercial Mortgage Trust, 2018-CRE4, "B", FLR, 1.425%, 15/09/2035	560,000	522,626	0.07
Bancorp Commercial Mortgage Trust, 2018-CRE4, "D", FLR, 2.275%, 15/09/2035	405,000	371,695	0.05
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)	106,391	11	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.772%, 28/12/2040	54,863	56,440	0.01
BDS Ltd., 2018-FL2, "A", FLR, 1.131%, 15/08/2035	1,277,803	1,258,636	0.16
Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052	3,500,000	4,217,112	0.54
Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062	4,000,000	4,686,220	0.60
Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052	4,000,000	4,637,754	0.59
BSPRT Ltd., 2019-FL5, "C", FLR, 2.175%, 15/05/2029	990,000	865,369	0.11

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued			
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	USD 1,205,678	1,208,298	0.15	HarbourView CLO VII Ltd., 7RA, "B", FLR, 1.971%, 18/07/2031	USD 1,745,000	1,654,911	0.21
BXMT Ltd., 2020-FL2, "B", FLR, 1.581%, 16/02/2037	654,000	618,848	0.08	Hunt CRE Ltd., 2018-FL2, "AS", FLR, 1.624%, 15/08/2028	227,000	215,832	0.03
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	872,142	878,601	0.11	Hunt CRE Ltd., 2018-FL2, "B", FLR, 1.825%, 15/08/2028	467,500	437,507	0.06
Chesapeake Funding II LLC, 2017-4A, "A1", 2.12%, 15/11/2029	526,606	530,310	0.07	Hunt CRE Ltd., 2018-FL2, "C", FLR, 2.524%, 15/08/2028	154,000	147,840	0.02
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030	699,401	714,674	0.09	Invitation Homes Trust, 2018-SFR1, "B", FLR, 0.88%, 17/03/2037	2,337,450	2,296,855	0.29
Citigroup Commercial Mortgage Trust, 2016-P6, "A5", 3.72%, 10/12/2049	1,500,000	1,697,886	0.22	JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	3,469,193	3,758,009	0.48
CLNC Ltd., 2019-FL1, "B", FLR, 2.086%, 20/08/2035	670,000	621,862	0.08	JPMorgan Chase Commercial Mortgage Securities Corp., 5.808%, 15/07/2042	35,067	22,831	0.00
CLNC Ltd., 2019-FL1, "C", FLR, 2.587%, 20/08/2035	1,087,000	979,932	0.13	JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050	2,345,375	2,650,641	0.34
Commercial Mortgage Pass-Through Certificates, 2014-LC19 "A4", 3.183%, 10/02/2048	3,819,000	4,131,799	0.53	KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 2.18%, 15/06/2036	1,317,500	1,254,919	0.16
Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061	3,500,000	4,161,853	0.53	Lehman Brothers Commercial Conduit Mortgage Trust, 0.941%, 18/02/2030 (i)	4,800	0	0.00
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	4,044,000	4,373,022	0.56	LoanCore Ltd., 2018-CRE1, "AS", FLR, 1.675%, 15/05/2028	2,350,000	2,303,000	0.29
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	1,901,154	2,096,095	0.27	LoanCore Ltd., 2018-CRE1, "C", FLR, 2.725%, 15/05/2028	620,000	585,900	0.07
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	3,754,051	4,143,398	0.53	LoanCore Ltd., 2018-CRE1, "C", FLR, 2.125%, 15/04/2034	454,425	422,615	0.05
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	3,410,000	3,812,431	0.49	LoanCore Ltd., 2018-CRE1/CRE3, "B", FLR, 1.775%, 15/04/2034	620,397	586,275	0.07
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	600,929	651,617	0.08	LoanCore Ltd., 2019-CRE2, "D", FLR, 2.625%, 15/05/2036	335,000	296,894	0.04
Cutwater Ltd., 2014-1A, "BR", FLR, 2.675%, 15/07/2026	965,000	930,504	0.12	LoanCore Ltd., 2019-CRE3, "AS", FLR, 1.544%, 15/04/2034	482,420	466,138	0.06
Cutwater Ltd., 2015-1A, "BR", FLR, 2.075%, 15/01/2029	2,965,000	2,862,304	0.37	Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 1.175%, 15/04/2028	3,346,375	3,302,748	0.42
Exantas Capital Corp. CLO Ltd., 2018-RS06, "B", FLR, 1.331%, 15/06/2035	570,000	547,696	0.07	MF1 CLO Ltd., 2019-FL2, "AS", FLR, 1.601%, 25/12/2034	3,880,000	3,744,246	0.48
Exantas Capital Corp. CLO Ltd., 2019-RS07, "B", FLR, 1.88%, 15/04/2036	813,000	778,622	0.10	Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,186,728	0.15
Flatiron CLO Ltd., 2015-1A, "BR", FLR, 1.675%, 15/04/2027	3,048,680	2,969,009	0.38	Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	2,000,000	2,236,923	0.29
Flatiron CLO Ltd., 2015-1A, "CR", FLR, 2.175%, 15/04/2027	510,000	492,443	0.06	Morgan Stanley Capital I Trust, 2018-H4, "A4", 4.31%, 15/12/2051	3,000,000	3,589,208	0.46
Fort CRE LLC, 2018-1A, "A1", FLR, 1.525%, 16/11/2035	1,525,000	1,494,500	0.19	Neuberger Berman CLO Ltd., 2017-16SA, "B", FLR, 1.525%, 15/01/2028	1,240,000	1,204,666	0.15
Galaxy CLO Ltd., 2018-29A, "A", FLR, 1.182%, 15/11/2026	2,270,387	2,236,043	0.29	NextGear Floorplan Master Owner Trust, 2018-1A, "A2", 3.22%, 15/02/2023	740,000	747,063	0.10
Galaxy CLO Ltd., 2018-29A, "B", FLR, 1.792%, 15/11/2026	861,241	836,521	0.11	OCP CLO Ltd., 2015-9A, "A2R", FLR, 1.625%, 15/07/2027	1,650,000	1,611,951	0.21
Galaxy CLO Ltd., 2018-29A, "C", FLR, 2.072%, 15/11/2026	580,000	546,883	0.07	Parallel Ltd., 2015-1A, "C1R", FLR, 2.022%, 20/07/2027	440,000	421,839	0.05
Granite Point Mortgage Trust, Inc., 2018-FL1, "A" FLR, 1.079%, 21/11/2035	170,116	166,926	0.02	Parallel Ltd., 2015-1A, "C2R", FLR, 2.021%, 20/07/2027	470,000	450,600	0.06
				Preferred Term Securities XIX Ltd., CDO, FLR, 0.663%, 22/12/2035	395,201	320,113	0.04

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	USD 16,697	16,703	0.00
TICP CLO Ltd., 2018-IA, "A2", FLR, 1.744%, 26/04/2028	1,809,935	1,749,099	0.22
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	3,500,000	3,974,167	0.51
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050	2,000,000	2,271,133	0.29
UBS Commercial Mortgage Trust, 2017-C8, "A4", 3.983%, 15/02/2051	1,926,975	2,221,530	0.28
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,694,730	0.34
Wells Fargo Commercial Mortgage Trust, 2016-C34, "A4", 3.096%, 15/06/2049	1,500,000	1,610,830	0.21
Wells Fargo Commercial Mortgage Trust, 2017-C42, "A5", 3.589%, 15/12/2050	3,500,000	3,982,820	0.51
Wells Fargo Commercial Mortgage Trust, 2018-C46, "A4", 4.152%, 15/08/2051	510,000	601,461	0.08
Wind River CLO Ltd., 2015-2A, "CR", FLR, 1.975%, 15/10/2027	3,405,000	3,203,451	0.41
		134,088,143	17.15
Automotive			
Allison Transmission, Inc., 4.75%, 1/10/2027	USD 2,145,000	2,241,525	0.29
General Motors Co., 3.6%, 21/06/2030	1,665,000	1,710,977	0.22
General Motors Financial Co., Inc., 4.35%, 9/04/2025	562,000	606,998	0.08
General Motors Financial Co., Inc., 4%, 6/10/2026	428,000	458,342	0.06
KAR Auction Services, Inc., 5.125%, 1/06/2025	1,020,000	1,025,100	0.13
Volkswagen Group of America LLC, 3.2%, 26/09/2026	1,229,000	1,349,750	0.17
Volkswagen Group of America LLC, 3.75%, 13/05/2030	575,000	655,156	0.08
		8,047,848	1.03
Broadcasting			
Discovery, Inc., 4.65%, 15/05/2050	USD 1,524,000	1,828,189	0.23
Fox Corp., 4.709%, 25/01/2029	2,013,000	2,453,239	0.31
Fox Corp., 3.5%, 8/04/2030	389,000	442,723	0.06
Netflix, Inc., 4.875%, 15/04/2028	465,000	540,525	0.07
Prosus N.V., 3.68%, 21/01/2030	1,791,000	1,918,836	0.25
Walt Disney Co., 3.6%, 13/01/2051	3,077,000	3,612,768	0.46
		10,796,280	1.38
Brokerage & Asset Managers			
Charles Schwab Corp., 3.2%, 25/01/2028	USD 674,000	770,140	0.10
Charles Schwab Corp., 5.375%, 30/04/2070	1,121,000	1,227,495	0.16
E*TRADE Financial Corp., 3.8%, 24/08/2027	1,421,000	1,606,349	0.20
E*TRADE Financial Corp., 4.5%, 20/06/2028	1,944,000	2,288,285	0.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers, continued			
Intercontinental Exchange, Inc., 3.75%, 21/09/2028	USD 2,111,000	2,517,367	0.32
Intercontinental Exchange, Inc., 2.1%, 15/06/2030	466,000	493,255	0.06
Intercontinental Exchange, Inc., 3%, 15/06/2050	1,256,000	1,459,083	0.19
Raymond James Financial, Inc., 4.95%, 15/07/2046	2,000,000	2,582,312	0.33
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	798,000	829,078	0.11
		13,773,364	1.76
Building			
ABC Supply Co., Inc., 4%, 15/01/2028	USD 1,085,000	1,128,400	0.14
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	921,000	1,012,178	0.13
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	400,000	442,638	0.06
Martin Marietta Materials, Inc., 2.5%, 15/03/2030	673,000	707,466	0.09
Martin Marietta Materials, Inc., 4.25%, 15/12/2047	1,027,000	1,228,812	0.16
Masco Corp., 4.375%, 1/04/2026	1,974,000	2,290,790	0.29
Vulcan Materials Co., 3.5%, 1/06/2030	1,342,000	1,506,815	0.19
		8,317,099	1.06
Business Services			
Equinix, Inc., 5.375%, 15/05/2027	USD 1,683,000	1,851,872	0.23
Equinix, Inc., 2.15%, 15/07/2030	1,958,000	2,017,660	0.26
Fidelity National Information Services, Inc., 3%, 15/08/2026	2,500,000	2,802,226	0.36
Fiserv, Inc., 3.5%, 1/07/2029	1,157,000	1,338,993	0.17
Fiserv, Inc., 2.65%, 1/06/2030	1,714,000	1,869,191	0.24
NXP Semiconductors N.V., 2.7%, 1/05/2025	200,000	214,356	0.03
Tencent Holdings Ltd., 3.24%, 3/06/2050	2,523,000	2,814,636	0.36
		12,908,934	1.65
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 5%, 1/02/2028	USD 1,940,000	2,056,400	0.26
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	675,000	783,748	0.10
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	1,007,000	1,387,795	0.18
Comcast Corp., 3.45%, 1/02/2050	1,587,000	1,924,961	0.25
Comcast Corp., 2.8%, 15/01/2051	2,236,000	2,420,547	0.31
Cox Communications, Inc., 3.15%, 15/08/2024	1,907,000	2,070,019	0.26
CSC Holdings LLC, 5.5%, 15/05/2026	1,830,000	1,919,213	0.25
Sirius XM Radio, Inc., 5.375%, 15/07/2026	2,021,000	2,129,508	0.27
Time Warner Cable, Inc., 4.5%, 15/09/2042	1,295,000	1,510,220	0.19

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued Time Warner Entertainment Co. LP, 8.375%, 15/07/2033	USD 442,000	690,206	0.09
		16,892,617	2.16
Computer Software Dell Investments LLC/EMC Corp., 5.3%, 1/10/2029	USD 2,838,000	3,266,788	0.42
Microsoft Corp., 2%, 8/08/2023	2,564,000	2,689,511	0.34
Microsoft Corp., 4.1%, 6/02/2037	558,000	747,420	0.09
Microsoft Corp., 2.525%, 1/06/2050	330,000	362,247	0.05
		7,065,966	0.90
Computer Software - Systems Apple, Inc., 4.375%, 13/05/2045	USD 1,500,000	2,099,063	0.27
Apple, Inc., 3.85%, 4/08/2046	323,000	420,612	0.05
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	355,000	381,181	0.05
		2,900,856	0.37
Conglomerates BWX Technologies, Inc., 4.125%, 30/06/2028	USD 923,000	959,920	0.12
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028	2,202,000	2,516,339	0.32
		3,476,259	0.44
Consumer Products Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD 1,341,000	1,451,877	0.19
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	3,736,000	4,029,220	0.51
		5,481,097	0.70
Consumer Services Booking Holdings, Inc., 2.75%, 15/03/2023	USD 459,000	485,351	0.06
Booking Holdings, Inc., 3.65%, 15/03/2025	2,024,000	2,252,599	0.29
Booking Holdings, Inc., 4.5%, 13/04/2027	806,000	951,727	0.12
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2026	562,000	465,603	0.06
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2029	1,629,000	1,070,901	0.14
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2031	562,000	346,769	0.04
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043	1,900,000	593,880	0.08
		6,166,830	0.79
Containers Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	USD 2,345,000	2,446,961	0.31
Electronics Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 2,803,000	3,113,900	0.40
Broadcom, Inc., 4.75%, 15/04/2029	1,196,000	1,394,332	0.18
Broadcom, Inc., 4.15%, 15/11/2030	3,302,000	3,708,844	0.47

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued Sensata Technologies B.V., 5%, 1/10/2025	USD 1,415,000	1,528,200	0.20
		9,745,276	1.25
Emerging Market Quasi-Sovereign State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 2.75%, 4/05/2022	USD 4,347,000	4,473,795	0.57
Energy - Integrated Eni S.p.A., 4%, 12/09/2023	USD 1,513,000	1,636,663	0.21
Eni S.p.A., 4.25%, 9/05/2029	938,000	1,048,831	0.13
Exxon Mobil Corp., 4.227%, 19/03/2040	658,000	844,231	0.11
Exxon Mobil Corp., 3.452%, 15/04/2051	941,000	1,112,459	0.14
Total Capital International S.A., 2.986%, 29/06/2041	1,124,000	1,256,605	0.16
Total Capital International S.A., 3.127%, 29/05/2050	1,653,000	1,861,194	0.24
		7,759,983	0.99
Entertainment Live Nation Entertainment, Inc., 4.75%, 15/10/2027	USD 1,250,000	1,154,688	0.15
Six Flags Entertainment Corp., 4.875%, 31/07/2024	2,235,000	2,122,579	0.27
		3,277,267	0.42
Financial Institutions AerCap Ireland Capital DAC, 4.5%, 15/09/2023	USD 1,992,000	2,025,858	0.26
AerCap Ireland Capital DAC, 6.5%, 15/07/2025	1,357,000	1,456,196	0.19
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	1,630,000	1,521,347	0.19
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	1,419,000	1,291,436	0.17
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	1,280,000	796,800	0.10
		7,091,637	0.91
Food & Beverages Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., 4.9%, 1/02/2046	USD 1,572,000	2,007,910	0.26
Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024	806,000	889,897	0.11
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039	1,409,000	1,851,734	0.24
Anheuser-Busch InBev Worldwide, Inc., 4.5%, 1/06/2050	2,849,000	3,601,570	0.46
Campbell Soup Co., 2.375%, 24/04/2030	388,000	410,988	0.05
Campbell Soup Co., 3.125%, 24/04/2050	567,000	626,568	0.08
Constellation Brands, Inc., 2.875%, 1/05/2030	319,000	347,921	0.04
Constellation Brands, Inc., 3.75%, 1/05/2050	464,000	547,629	0.07
Diageo Capital PLC, 2.125%, 29/04/2032	1,790,000	1,919,574	0.24
General Mills, Inc., 2.875%, 15/04/2030	582,000	652,331	0.08
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030	465,000	512,663	0.07
Keurig Dr Pepper, Inc., 3.2%, 1/05/2030	259,000	294,001	0.04

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued				Major Banks			
Keurig Dr Pepper, Inc., 3.8%, 1/05/2050	USD 530,000	655,518	0.08	Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	USD 3,920,000	4,563,210	0.58
PepsiCo, Inc., 3.5%, 19/03/2040	975,000	1,217,398	0.16	Bank of America Corp., 2.496% to 13/2/2030, FLR to 13/02/2031	3,069,000	3,261,273	0.42
Pilgrim's Pride Corp., 5.875%, 30/09/2027	855,000	904,162	0.12	Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041	1,520,000	1,618,577	0.21
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020	826,000	829,563	0.11	Bank of America Corp., 4.443%, 20/01/2048	1,173,000	1,591,787	0.20
		17,269,427	2.21	Bank of America Corp., 6.1%, 29/12/2049	2,273,000	2,494,617	0.32
Gaming & Lodging				Bank of America Corp., 5.875%, 31/12/2059	1,471,000	1,570,292	0.20
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD 1,110,000	1,187,367	0.15	Bank of America Corp., FLR, 6.5%, 23/10/2049	661,000	739,755	0.09
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025	622,000	669,956	0.09	Barclays PLC, 4.375%, 12/01/2026	521,000	593,659	0.08
Las Vegas Sands Corp., 3.5%, 18/08/2026	375,000	376,197	0.05	Barclays PLC, 4.972% to 16/05/2028, FLR to 16/05/2029	976,000	1,169,821	0.15
Marriott International, Inc., 5.75%, 1/05/2025	786,000	873,109	0.11	Credit Suisse Group AG, 6.5%, 8/08/2023	304,000	340,100	0.04
Marriott International, Inc., 4.625%, 15/06/2030	595,000	637,704	0.08	Goldman Sachs Group, Inc., 3.625%, 22/01/2023	1,076,000	1,155,771	0.15
		3,744,333	0.48	Goldman Sachs Group, Inc., 2.6%, 7/02/2030	1,616,000	1,734,879	0.22
Insurance				JPMorgan Chase & Co., 4.25%, 15/10/2020	385,000	388,038	0.05
American International Group, Inc., 3.75%, 10/07/2025	USD 1,371,000	1,545,723	0.20	JPMorgan Chase & Co., 4.5%, 24/01/2022	527,000	558,723	0.07
American International Group, Inc., 3.9%, 1/04/2026	1,237,000	1,424,759	0.18	JPMorgan Chase & Co., 3.125%, 23/01/2025	3,000,000	3,290,785	0.42
American International Group, Inc., 4.7%, 10/07/2035	779,000	998,085	0.13	JPMorgan Chase & Co., 3.509%, 23/01/2029	1,500,000	1,706,749	0.22
American International Group, Inc., 4.5%, 16/07/2044	500,000	616,968	0.08	JPMorgan Chase & Co., 4.005% to 23/04/2028, FLR to 23/04/2029	2,989,000	3,514,771	0.45
		4,585,535	0.59	JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029	1,494,000	1,783,362	0.23
Insurance - Health				JPMorgan Chase & Co., 2.739% to 15/10/2029, FLR to 15/10/2030	1,293,000	1,414,239	0.18
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD 1,000,000	1,354,230	0.17	JPMorgan Chase & Co., 2.956% to 13/05/2030, FLR to 13/05/2031	1,335,000	1,454,066	0.19
UnitedHealth Group, Inc., 3.7%, 15/08/2049	643,000	826,070	0.11	JPMorgan Chase & Co., 3.109% to 22/04/2050, FLR to 22/04/2051	2,095,000	2,375,499	0.30
		2,180,300	0.28	Mitsubishi UFJ Financial Group, Inc., 2.048%, 17/07/2030	3,975,000	4,090,323	0.52
Insurance - Property & Casualty				Morgan Stanley, 3.875%, 27/01/2026	2,118,000	2,432,225	0.31
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025	USD 1,685,000	1,768,123	0.23	Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031	194,000	211,516	0.03
Aon Corp., 3.75%, 2/05/2029	2,391,000	2,804,436	0.36	Morgan Stanley, 4.375%, 22/01/2047	2,500,000	3,511,747	0.45
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028	2,172,000	2,401,343	0.31	PNC Bank N.A., 3.1%, 25/10/2027	657,000	752,424	0.10
Hartford Financial Services Group, Inc., 2.8%, 19/08/2029	1,813,000	1,974,322	0.25	PNC Financial Services Group, Inc., 2.55%, 22/01/2030	2,751,000	3,044,518	0.39
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	822,000	955,715	0.12	Sumitomo Mitsui Financial Group, Inc., 2.13%, 8/07/2030	3,971,000	4,116,262	0.53
Liberty Mutual Group, Inc., 3.951%, 15/10/2050	1,209,000	1,407,379	0.18	UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025	1,083,000	1,243,847	0.16
Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048	2,455,000	3,309,488	0.42	UBS Group Funding Co., 3%, 15/04/2021	2,039,000	2,077,003	0.27
Progressive Corp., 3.2%, 26/03/2030	1,067,000	1,249,445	0.16	Wachovia Corp., 6.605%, 1/10/2025	160,000	194,584	0.02
Swiss Re Ltd., 4.25%, 6/12/2042	594,000	757,549	0.10	Wells Fargo & Co., 3.069%, 24/01/2023	3,500,000	3,623,410	0.46
		16,627,800	2.13				
Machinery & Tools							
CNH Industrial Capital LLC, 1.95%, 2/07/2023	USD 996,000	1,005,385	0.13				
CNH Industrial Capital LLC, 4.2%, 15/01/2024	332,000	357,938	0.04				
CNH Industrial Capital LLC, 3.85%, 15/11/2027	1,214,000	1,314,330	0.17				
		2,677,653	0.34				

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031	USD 2,420,000	2,567,098	0.33
Wells Fargo & Co., 3.068% to 30/04/2040, FLR to 30/04/2041	2,982,000	3,257,254	0.42
Wells Fargo & Co., 5.013% to 4/04/2050, FLR to 4/04/2051	1,926,000	2,752,618	0.35
Westpac Banking Corp., 2.894% to 4/02/2025, FLR to 4/02/2030	1,967,000	2,032,612	0.26
		73,227,414	9.37
Medical & Health Technology & Services			
Alcon Finance Corp., 2.75%, 23/09/2026	USD 634,000	695,079	0.09
Alcon, Inc., 3%, 23/09/2029	1,178,000	1,308,124	0.17
Alcon, Inc., 2.6%, 27/05/2030	436,000	469,167	0.06
BayCare Health System, Inc., 3.831%, 15/11/2050	986,000	1,277,643	0.16
Becton, Dickinson and Co., 3.794%, 20/05/2050	2,543,000	3,097,655	0.40
Berks County, PA, Industrial Development Authority (Tower Health Project), 4.451%, 1/02/2050	2,362,000	2,208,106	0.28
Cigna Corp., 3.75%, 15/07/2023	1,659,000	1,807,532	0.23
Cigna Corp., 2.4%, 15/03/2030	1,231,000	1,313,219	0.17
CommonSpirit Health, 2.95%, 1/11/2022	1,782,000	1,867,993	0.24
Hackensack Meridian Health, Inc., 4.211%, 1/07/2048	978,000	1,252,039	0.16
Hackensack Meridian Health, Inc., 4.5%, 1/07/2057	1,607,000	2,176,868	0.28
HCA, Inc., 5.25%, 15/06/2026	787,000	924,638	0.12
HCA, Inc., 5.625%, 1/09/2028	2,450,000	2,921,625	0.37
HCA, Inc., 4.125%, 15/06/2029	1,494,000	1,748,658	0.22
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	1,558,000	2,066,428	0.27
Northwell Healthcare, Inc., 3.979%, 1/11/2046	396,000	454,684	0.06
Northwell Healthcare, Inc., 4.26%, 1/11/2047	1,206,000	1,422,477	0.18
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028	2,461,000	2,675,058	0.34
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038	969,000	1,155,795	0.15
		30,842,788	3.95
Medical Equipment			
Abbott Laboratories, 3.4%, 30/11/2023	USD 3,000,000	3,273,638	0.42
Abbott Laboratories, 1.15%, 30/01/2028	747,000	765,993	0.10
Boston Scientific Corp., 4%, 1/03/2029	3,000,000	3,536,609	0.45
		7,576,240	0.97
Metals & Mining			
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	USD 1,735,000	1,947,538	0.25
Glencore Funding LLC, 4.125%, 30/05/2023	955,000	1,025,767	0.13
Kaiser Aluminum Corp., 4.625%, 1/03/2028	460,000	457,930	0.06
Novelis Corp., 5.875%, 30/09/2026	1,465,000	1,563,023	0.20
		4,994,258	0.64

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream			
Cheniere Energy Partners LP, 4.5%, 1/10/2029	USD 1,375,000	1,454,475	0.19
Enbridge, Inc., 4.25%, 1/12/2026	1,845,000	2,133,812	0.27
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044	1,627,000	2,000,723	0.25
ONEOK, Inc., 5.2%, 15/07/2048	1,250,000	1,255,589	0.16
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029	3,326,000	3,285,462	0.42
Sabine Pass Liquefaction LLC, 5.75%, 15/05/2024	1,457,000	1,659,962	0.21
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030	741,000	854,798	0.11
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026	1,296,000	1,377,363	0.18
		14,022,184	1.79
Mortgage-Backed			
Fannie Mae, 5%, 1/08/2020–1/03/2042	USD 1,559,249	1,781,088	0.23
Fannie Mae, 5.5%, 1/03/2021–1/04/2050	1,851,651	2,147,548	0.27
Fannie Mae, 2.41%, 1/05/2023	302,236	313,989	0.04
Fannie Mae, 3.65%, 1/09/2023	823,281	884,430	0.11
Fannie Mae, 3.92%, 1/10/2023	1,063,000	1,157,838	0.15
Fannie Mae, 4.5%, 1/05/2024–1/06/2044	5,529,030	6,135,473	0.79
Fannie Mae, 3.5%, 25/05/2025–1/05/2049	8,929,929	9,607,636	1.24
Fannie Mae, 3.43%, 1/06/2026	842,307	944,542	0.12
Fannie Mae, 4.54%, 1/07/2026	596,826	692,963	0.09
Fannie Mae, 2.67%, 25/12/2026	1,783,000	1,953,735	0.25
Fannie Mae, 3.95%, 1/01/2027	119,064	136,601	0.02
Fannie Mae, 3%, 1/11/2028–1/08/2050	10,804,794	11,503,764	1.49
Fannie Mae, 2.5%, 1/11/2031–1/07/2050	5,346,481	5,676,176	0.73
Fannie Mae, 6.5%, 1/01/2033	2,310	2,672	0.00
Fannie Mae, 3%, 25/02/2033–25/02/2033	225,008	23,164	0.00
Fannie Mae, 6%, 1/09/2034–1/06/2038	483,951	565,623	0.04
Fannie Mae, 3.25%, 25/05/2040	90,705	98,213	0.01
Fannie Mae, 4%, 1/09/2040–1/07/2048	9,290,098	10,195,601	1.31
Fannie Mae, 2%, 25/10/2040–25/04/2046	222,776	229,154	0.03
Fannie Mae, 4%, 25/07/2046 (i)	195,871	36,807	0.01
Fannie Mae, TBA, 2%, 1/08/2035–1/10/2050	9,550,000	9,902,383	1.27
Fannie Mae, TBA, 2.5%, 1/08/2035–1/10/2050	11,260,000	11,812,185	1.50
Fannie Mae, TBA, 3%, 1/08/2035–1/09/2050	3,950,000	4,150,010	0.53
Fannie Mae, TBA, 1.5%, 1/09/2035	475,000	486,162	0.06
Fannie Mae, TBA, 3.5%, 1/08/2050	5,968,571	6,294,045	0.81
Fannie Mae, TBA, 4%, 1/08/2050	5,300,000	5,630,422	0.72
Federal Home Loan Bank, 3.5%, 1/05/2049	451,672	480,275	0.06
Federal Home Loan Bank, 3%, 1/06/2050	349,602	374,450	0.05

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 5.5%, 1/11/2020–1/01/2038	USD 97,594	112,456	0.01
Freddie Mac, 2.791%, 25/01/2022	960,000	984,275	0.13
Freddie Mac, 2.355%, 25/07/2022	4,800,000	4,952,675	0.63
Freddie Mac, 3.06%, 25/07/2023	228,000	243,609	0.03
Freddie Mac, 3.531%, 25/07/2023	423,000	457,936	0.06
Freddie Mac, 3.458%, 25/08/2023	812,000	877,645	0.11
Freddie Mac, 2.67%, 25/12/2024	1,482,000	1,606,003	0.21
Freddie Mac, 2.811%, 25/01/2025	1,073,000	1,169,836	0.15
Freddie Mac, 4%, 1/07/2025–1/01/2041	1,056,690	1,153,993	0.13
Freddie Mac, 4.5%, 1/07/2025–1/05/2042	1,380,540	1,531,728	0.20
Freddie Mac, 3.3%, 25/10/2026	831,000	948,692	0.12
Freddie Mac, 3%, 15/06/2028–1/05/2050	10,989,827	11,844,534	1.51
Freddie Mac, 4.06%, 25/10/2028	512,000	622,668	0.08
Freddie Mac, 6%, 1/08/2034–1/11/2037	25,770	29,758	0.00
Freddie Mac, 5%, 1/11/2035–1/07/2041	745,549	851,487	0.11
Freddie Mac, 5.5%, 15/02/2036 (i)	45,528	8,987	0.00
Freddie Mac, 3.5%, 1/11/2037–1/03/2048	8,817,286	9,439,000	1.21
Freddie Mac, 2.5%, 1/08/2040	284,929	304,121	0.04
Freddie Mac, 4.5%, 15/12/2040 (i)	48,767	4,675	0.00
Ginnie Mae, 2.5%, 20/07/2032	125,000	132,895	0.02
Ginnie Mae, 6%, 20/01/2036–15/01/2039	102,904	119,109	0.00
Ginnie Mae, 5.5%, 15/04/2038–20/01/2042	250,562	289,048	0.04
Ginnie Mae, 4.5%, 15/04/2039–20/04/2049	2,550,171	2,806,630	0.38
Ginnie Mae, 4%, 20/10/2040–20/07/2049	812,413	882,390	0.11
Ginnie Mae, 3.5%, 15/12/2041–20/11/2047	7,212,878	7,695,060	0.99
Ginnie Mae, 3%, 20/11/2044–20/08/2050	9,205,550	9,755,299	1.24
Ginnie Mae, TBA, 3%, 1/08/2050	2,525,000	2,670,089	0.34
Ginnie Mae, TBA, 3.5%, 1/08/2050	6,887,500	7,244,520	0.93
Ginnie Mae, TBA, 4%, 1/08/2050	800,000	849,000	0.11
Ginnie Mae, TBA, 2%, 1/09/2050	375,000	391,318	0.05
Ginnie Mae, TBA, 2.5%, 1/10/2050	750,000	788,994	0.10
		163,985,379	20.97
Municipals			
Bridgeview, IL, Stadium and Redevelopment Projects, 5.06%, 1/12/2025	USD 265,000	262,885	0.03
Bridgeview, IL, Stadium and Redevelopment Projects, 5.14%, 1/12/2036	2,640,000	2,551,296	0.33

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
Escambia County, FL, Health Facilities Authority Rev. (Baptist Health Care Corp.), "B", 3.607%, 15/08/2040	USD 490,000	520,282	0.07
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029	2,543,000	3,165,247	0.40
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	3,453,000	3,359,320	0.43
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	923,000	1,086,962	0.14
Philadelphia, PA, School District, "B", 6.615%, 1/06/2030	945,000	1,223,161	0.16
Philadelphia, PA, School District, "B", 6.765%, 1/06/2040	640,000	866,227	0.11
State of California, 4%, 1/03/2029	540,000	693,020	0.09
State of California (Build America Bonds), 7.625%, 1/03/2040	165,000	297,018	0.04
State of California (Build America Bonds), 7.6%, 1/11/2040	1,120,000	2,102,464	0.27
University of California Limited Project Rev., "J", 4.131%, 15/05/2045	470,000	572,427	0.07
		16,700,309	2.14
Natural Gas - Distribution			
KeySpan Gas East Corp., 2.742%, 15/08/2026	USD 2,566,000	2,772,445	0.36
NiSource, Inc., 3.6%, 1/05/2030	2,072,000	2,435,892	0.31
		5,208,337	0.67
Network & Telecom			
AT&T, Inc., 5.25%, 1/03/2037	USD 1,283,000	1,657,148	0.21
AT&T, Inc., 5.15%, 15/11/2046	931,000	1,201,938	0.15
AT&T, Inc., 4.55%, 9/03/2049	931,000	1,140,609	0.15
Verizon Communications, Inc., 4.272%, 15/01/2036	965,000	1,239,360	0.16
Verizon Communications, Inc., 5.012%, 15/04/2049	1,578,000	2,348,014	0.30
		7,587,069	0.97
Oil Services			
Halliburton Co., 5%, 15/11/2045	USD 831,000	887,787	0.11
Oils			
Marathon Petroleum Corp., 4.75%, 15/09/2044	USD 1,238,000	1,414,083	0.18
Other Banks & Diversified Financials			
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD 629,000	679,741	0.09
BBVA USA, 2.875%, 29/06/2022	3,036,000	3,136,061	0.40
Branch Banking & Trust Co., 2.25%, 11/03/2030	332,000	350,754	0.05
Citigroup, Inc., 2.666% to 29/01/2030, FLR to 29/01/2031	3,544,000	3,788,529	0.48
Groupe BPCE S.A., 4.5%, 15/03/2025	942,000	1,043,439	0.13
Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165	991,000	993,477	0.13

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Other Banks & Diversified Financials, continued			
Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165 USD	305,000	305,763	0.04
		10,297,764	1.32
Pharmaceuticals			
AbbVie, Inc., 3.8%, 15/03/2025	USD 2,503,000	2,804,258	0.36
Elanco Animal Health, Inc., 5.022%, 28/08/2023	1,000,000	1,102,500	0.14
Elanco Animal Health, Inc., 5.65%, 28/08/2028	845,000	980,200	0.13
Takeda Pharmaceutical Co. Ltd., 3.175%, 9/07/2050	1,655,000	1,812,218	0.23
		6,699,176	0.86
Pollution Control			
Republic Services, Inc., 3.95%, 15/05/2028	USD 810,000	972,485	0.12
Railroad & Shipping			
CSX Corp., 3.8%, 15/04/2050	USD 321,000	408,222	0.05
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	USD 1,295,000	1,388,887	0.18
Real Estate - Retail			
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029	USD 2,587,000	2,620,298	0.34
Retailers			
Best Buy Co., Inc., 5.5%, 15/03/2021	USD 2,593,000	2,638,998	0.34
Home Depot, Inc., 3.35%, 15/04/2050	1,284,000	1,574,011	0.20
Walmart, Inc., 3.05%, 8/07/2026	3,000,000	3,408,277	0.44
		7,621,286	0.98
Specialty Chemicals			
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD 465,000	488,250	0.06
Specialty Stores			
Penske Automotive Group Co., 5.5%, 15/05/2026	USD 465,000	485,925	0.06
TJX Cos., Inc., 3.875%, 15/04/2030	555,000	669,239	0.09
TJX Cos., Inc., 4.5%, 15/04/2050	386,000	531,553	0.07
		1,686,717	0.22
Telecommunications - Wireless			
American Tower Corp., REIT, 2.75%, 15/01/2027	USD 669,000	730,818	0.09
American Tower Corp., REIT, 3.55%, 15/07/2027	3,394,000	3,874,544	0.50
American Tower Corp., REIT, 3.8%, 15/08/2029	463,000	542,479	0.07
American Tower Corp., REIT, 3.1%, 15/06/2050	1,152,000	1,269,130	0.16
Crown Castle International Corp., 3.2%, 1/09/2024	1,356,000	1,478,177	0.19
Crown Castle International Corp., 3.7%, 15/06/2026	611,000	698,092	0.09
Crown Castle International Corp., 4%, 1/03/2027	308,000	352,219	0.05
Crown Castle, REIT, 3.25%, 15/01/2051	584,000	652,533	0.08
SBA Communications Corp., 3.875%, 15/02/2027	655,000	677,925	0.09
T-Mobile USA, Inc., 2.55%, 15/02/2031	3,329,000	3,458,332	0.44

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Telecommunications - Wireless, continued			
T-Mobile USA, Inc., 4.375%, 15/04/2040	USD 265,000	323,541	0.04
		14,057,790	1.80
Tobacco			
B.A.T. Capital Corp., 3.222%, 15/08/2024	USD 1,095,000	1,183,251	0.15
B.A.T. Capital Corp., 4.906%, 2/04/2030	332,000	400,505	0.05
		1,583,756	0.20
Transportation - Services			
ERAC USA Finance LLC, 3.85%, 15/11/2024	USD 361,000	394,526	0.05
ERAC USA Finance LLC, 7%, 15/10/2037	1,500,000	2,067,183	0.27
ERAC USA Finance LLC, 4.5%, 15/02/2045	366,000	397,699	0.05
		2,859,408	0.37
U.S. Government Agencies and Equivalent			
Small Business Administration, 4.35%, 1/07/2023	USD 2,117	2,206	0.00
Small Business Administration, 4.98%, 1/11/2023	2,204	2,320	0.00
Small Business Administration, 4.89%, 1/12/2023	2,457	2,584	0.00
Small Business Administration, 4.93%, 1/01/2024	1,433	1,507	0.00
Small Business Administration, 4.34%, 1/03/2024	3,579	3,715	0.00
Small Business Administration, 5.52%, 1/06/2024	1,931	2,054	0.00
Small Business Administration, 5.19%, 1/07/2024	2,047	2,160	0.00
Small Business Administration, 4.86%, 1/10/2024	1,533	1,613	0.00
Small Business Administration, 4.57%, 1/06/2025	8,252	8,754	0.00
Small Business Administration, 4.76%, 1/09/2025	17,314	18,245	0.00
Small Business Administration, 5.35%, 1/02/2026	21,287	22,892	0.00
Small Business Administration, 4.43%, 1/05/2029	119,864	129,580	0.02
Small Business Administration, 3.25%, 1/11/2030	139,459	149,264	0.02
Small Business Administration, 2.85%, 1/09/2031	263,364	280,153	0.04
Small Business Administration, 2.37%, 1/08/2032	304,599	317,174	0.04
Small Business Administration, 2.13%, 1/01/2033	613,660	638,513	0.08
Small Business Administration, 2.21%, 1/02/2033	194,636	202,935	0.03
Small Business Administration, 2.22%, 1/03/2033	670,855	699,983	0.09
Small Business Administration, 2.08%, 1/04/2033	845,556	877,488	0.11
Small Business Administration, 2.45%, 1/06/2033	810,160	854,146	0.11
Small Business Administration, 3.62%, 1/09/2033	222,407	246,764	0.03
		4,464,050	0.57
U.S. Treasury Obligations			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 7,896,000	11,462,771	1.46

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Bonds, 4.5%, 15/08/2039	USD 5,104,600	8,338,045	1.07
U.S. Treasury Bonds, 2.875%, 15/11/2046	6,250,000	8,669,678	1.11
U.S. Treasury Notes, 1.375%, 31/01/2025	8,000,000	8,422,812	1.08
		36,893,306	4.72
Utilities - Electric Power			
AEP Transmission Co. LLC, 3.1%, 1/12/2026	USD 518,000	586,740	0.08
AEP Transmission Co. LLC, 4%, 1/12/2046	1,409,000	1,796,933	0.23
AEP Transmission Co. LLC, 3.65%, 1/04/2050	624,000	785,001	0.10
Berkshire Hathaway Energy Co., 4.25%, 15/10/2050	476,000	651,396	0.08
Clearway Energy Operating LLC, 4.75%, 15/03/2028	460,000	491,625	0.06
Dominion Resources, Inc., 3.9%, 1/10/2025	458,000	523,811	0.07
Enel Finance International N.V., 3.625%, 25/05/2027	3,109,000	3,473,952	0.44
Enel Finance International N.V., 3.5%, 6/04/2028	2,349,000	2,608,038	0.33
Exelon Corp., 3.497%, 1/06/2022	373,000	390,584	0.05
Exelon Corp., 4.7%, 15/04/2050	423,000	584,686	0.08
FirstEnergy Corp., 4.85%, 15/07/2047	1,511,000	1,868,073	0.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
NextEra Energy Operating Co., 4.5%, 15/09/2027	USD 225,000	244,688	0.03
Pacific Gas & Electric Co., 3.3%, 1/08/2040	3,528,000	3,573,528	0.46
PPL Capital Funding, Inc., 5%, 15/03/2044	496,000	645,096	0.08
PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,167,000	1,191,708	0.15
		19,415,859	2.48
Utilities - Gas			
East Ohio Gas Co., 3%, 15/06/2050	USD 639,000	706,629	0.09
Total Bonds (Identified Cost, \$704,475,258)		758,098,632	96.97
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 62,635,000	62,634,965	8.01
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$767,110,223)		820,733,597	104.98
OTHER ASSETS, LESS LIABILITIES		(38,903,223)	(4.98)
NET ASSETS		781,830,374	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	273,482	40,850,006	2.72
Northrop Grumman Corp.	136,134	44,244,912	2.95
Raytheon Technologies Corp.	166,853	9,457,228	0.63
		94,552,146	6.30
Alcoholic Beverages			
Diageo PLC	653,766	23,970,387	1.60
Automotive			
Aptiv PLC	44,787	3,482,189	0.23
Brokerage & Asset Managers			
BlackRock, Inc.	34,032	19,568,740	1.30
NASDAQ, Inc.	186,325	24,466,336	1.63
T. Rowe Price Group, Inc.	67,628	9,339,427	0.62
		53,374,503	3.55
Business Services			
Accenture PLC, "A"	184,830	41,546,087	2.77
Equifax, Inc.	85,679	13,927,978	0.93
Fidelity National Information Services, Inc.	161,895	23,686,858	1.58
Fiserv, Inc.	218,874	21,841,437	1.45
		101,002,360	6.73
Cable TV			
Comcast Corp., "A"	1,108,855	47,458,994	3.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals			
PPG Industries, Inc.	213,354	22,967,558	1.53
Construction			
Masco Corp.	264,919	15,142,770	1.01
Otis Worldwide Corp.	83,426	5,234,147	0.35
Sherwin-Williams Co.	32,228	20,881,166	1.39
Stanley Black & Decker, Inc.	116,916	17,925,561	1.19
		59,183,644	3.94
Consumer Products			
Colgate-Palmolive Co.	45,093	3,481,180	0.23
Kimberly-Clark Corp.	75,211	11,435,080	0.76
Reckitt Benckiser Group PLC	87,615	8,861,633	0.59
		23,777,893	1.58
Electrical Equipment			
Johnson Controls International PLC	407,344	15,674,597	1.04
Electronics			
Analog Devices, Inc.	89,827	10,316,631	0.69
Intel Corp.	280,911	13,407,882	0.89
NXP Semiconductors N.V.	115,033	13,519,829	0.90
Texas Instruments, Inc.	266,675	34,014,396	2.26
		71,258,738	4.74
Energy - Independent			
ConocoPhillips	286,710	10,720,087	0.71
EOG Resources, Inc.	142,595	6,680,576	0.45

MFS Meridian Funds - U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Independent, continued			
Pioneer Natural Resources Co.	43,970	4,261,572	0.28
		21,662,235	1.44
Energy - Integrated			
Chevron Corp.	85,066	7,140,440	0.48
Suncor Energy, Inc.	487,690	7,671,528	0.51
		14,811,968	0.99
Food & Beverages			
Archer Daniels Midland Co.	204,449	8,756,551	0.58
Danone S.A.	88,646	5,922,332	0.40
J.M. Smucker Co.	38,672	4,228,783	0.28
Nestle S.A.	258,926	30,676,325	2.04
PepsiCo, Inc.	83,728	11,525,997	0.77
		61,109,988	4.07
Gaming & Lodging			
Marriott International, Inc., "A"	49,861	4,179,598	0.28
Health Maintenance Organizations			
Cigna Corp.	189,329	32,695,225	2.18
Insurance			
AON PLC	190,590	39,112,880	2.60
Chubb Ltd.	236,429	30,083,226	2.00
Marsh & McLennan Cos., Inc.	284,239	33,142,267	2.21
Travelers Cos., Inc.	225,168	25,763,723	1.72
		128,102,096	8.53
Machinery & Tools			
Eaton Corp. PLC	215,374	20,057,781	1.34
Illinois Tool Works, Inc.	158,511	29,322,950	1.95
Trane Technologies PLC	128,568	14,382,902	0.96
		63,763,633	4.25
Major Banks			
Goldman Sachs Group, Inc.	109,612	21,698,792	1.44
JPMorgan Chase & Co.	605,758	58,540,453	3.90
PNC Financial Services Group, Inc.	131,618	14,039,692	0.94
State Street Corp.	144,448	9,214,338	0.61
		103,493,275	6.89
Medical & Health Technology & Services			
McKesson Corp.	91,070	13,675,071	0.91
Medical Equipment			
Abbott Laboratories	226,358	22,780,669	1.52
Boston Scientific Corp.	317,773	12,256,505	0.82
Danaher Corp.	142,583	29,058,415	1.93
Medtronic PLC	429,583	41,446,168	2.76
Thermo Fisher Scientific, Inc.	70,773	29,296,483	1.95
		134,838,240	8.98
Other Banks & Diversified Financials			
American Express Co.	133,562	12,464,006	0.83

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Other Banks & Diversified Financials, continued				
Citigroup, Inc.	587,279	29,369,823	1.95	
Moody's Corp.	33,080	9,305,404	0.62	
Truist Financial Corp.	379,239	14,206,293	0.95	
U.S. Bancorp	547,471	20,168,831	1.34	
		85,514,357	5.69	
Pharmaceuticals				
Johnson & Johnson	417,292	60,824,482	4.05	
Merck & Co., Inc.	269,973	21,662,633	1.44	
Pfizer, Inc.	769,902	29,625,829	1.97	
Roche Holding AG	23,442	8,102,363	0.54	
		120,215,307	8.00	
Railroad & Shipping				
Canadian National Railway Co.	96,342	9,421,284	0.63	
Union Pacific Corp.	120,176	20,832,510	1.38	
		30,253,794	2.01	
Real Estate				
Public Storage, Inc., REIT	26,002	5,197,280	0.35	
Specialty Chemicals				
DuPont de Nemours, Inc.	203,708	10,894,304	0.73	
Specialty Stores				
Lowe's Cos., Inc.	98,213	14,624,898	0.97	
Telephone Services				
Verizon Communications, Inc.	120,621	6,933,295	0.46	
Tobacco				
Philip Morris International, Inc.	100,987	7,756,811	0.52	
Utilities - Electric Power				
American Electric Power Co., Inc.	111,480	9,685,382	0.64	
Dominion Energy, Inc.	270,062	21,883,124	1.46	
Duke Energy Corp.	416,210	35,269,635	2.35	
Southern Co.	505,086	27,582,747	1.83	
Xcel Energy, Inc.	142,974	9,870,925	0.66	
		104,291,813	6.94	
Total Common Stocks (Identified Cost, \$1,230,425,948)			1,480,716,197	98.59
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0.01%, 3/08/2020, at Amortized Cost and Value	USD 18,427,000	18,426,990	1.23	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,248,852,938) (k)			1,499,143,187	99.82
OTHER ASSETS, LESS LIABILITIES			2,774,085	0.18
NET ASSETS			1,501,917,272	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

Footnotes to Schedules of Investments:

- (d) In default.
- (g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 July 2020, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	\$ 19,686,728	38.83%	18
Blended Research European Equity Fund	€ 4,835,371	83.47%	68
Continental European Equity Fund	€ 14,613,577	77.91%	32
Contrarian Value Fund	\$ 1,830,648	75.16%	30
Diversified Income Fund	\$ 6,443,583	4.65%	31
Emerging Markets Debt Fund	\$ 3,483,611	0.12%	1
Emerging Markets Debt Local Currency Fund	\$ 3,035,498	6.99%	3
Emerging Markets Equity Fund	\$ 35,145,139	37.16%	21
European Core Equity Fund	€ 94,394,733	75.98%	56
European Research Fund	€2,169,421,559	75.94%	60
European Smaller Companies Fund	€ 349,805,130	68.47%	64
European Value Fund	€3,466,147,815	80.39%	49
Global Concentrated Fund	\$ 339,528,198	35.32%	10
Global Equity Fund	\$ 1,441,811,280	37.35%	36
Global Equity Income Fund	\$ 646,302	28.28%	27
Global High Yield Fund	\$ 1,730,167	0.49%	4
Global Intrinsic Value Fund	\$ 23,046,867	36.15%	46
Global Research Focused Fund	\$ 39,635,581	26.13%	26
Global Total Return Fund	\$ 283,188,030	14.79%	61
Japan Equity Fund	\$ 3,128,427	82.28%	43
Managed Wealth Fund	\$ 2,755,612	23.83%	35
Prudent Capital Fund	\$ 798,423,497	24.79%	23
Prudent Wealth Fund	\$ 1,464,955,480	32.79%	35
U.K. Equity Fund	£ 11,433,078	84.14%	41
U.S. Concentrated Growth Fund	\$ 10,895,460	1.97%	1
U.S. Value Fund	\$ 45,460,290	3.03%	3

- (l) A portion of this security is on loan. See Note 4 for additional information.
- (p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.
- (v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt
AID	U.S. Agency for International Development
CDO	Collateralized Debt Obligation
CLO	Collateralized Loan Obligation
CPI	Consumer Price Index
ETC	Exchange-Traded Commodity
ETF	Exchange-Traded Fund
FLR	Floating Rate. The period-end rate reported may not be the current rate.
GDR	Global Depositary Receipt
REIT	Real Estate Investment Trust
TBA	To Be Announced
TIPS	Treasury Inflation Protected Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNH	Chinese Yuan Renminbi (Offshore)
CNY	China Yuan Renminbi
COP	Colombian Peso
CZK	Czech Koruna
DKK	Danish Krone
EUR	Euro
GBP	British Pound

HKD	Hong Kong Dollar
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
INR	Indian Rupee
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
PLN	Polish Zloty
RON	Romanian New Leu
RUB	Russian Ruble
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
TRY	Turkish Lira
USD	United States Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	50,699,281	5,792,901	18,756,408	2,435,808	138,658,311	2,977,832,333	43,421,693	94,569,986
Repurchase agreements (Note 12)	—	—	—	18,000	—	—	—	—
Cash and other liquid assets	174,498	14,488	421,157	2,778	661,577	1,908,807	579,787	302,836
Restricted cash (Note 2)	—	—	—	—	—	4,050,000	10,000	—
Deposits with brokers (Notes 13, 14)	—	—	—	—	13,172	2,896,554	209,596	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	15,883	1,540,754	507,423	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	16,313	815	1,091	31,262	3,640,378	1,208	1,124
Receivable for net daily variation margin on open futures contracts	—	—	—	—	990	86,601	—	—
Receivable for fund shares sold	29,124	295	351	—	119,180	14,920,678	470,231	186,624
Receivable for investments sold	—	—	—	—	2,898,973	32,300,410	—	356,245
Interest and dividends receivable	66,078	17,128	18,174	1,480	1,059,123	33,240,424	656,712	119,039
Interest receivable on swap agreements	—	—	—	—	—	—	21,394	—
Receivable from related parties (Note 5)	23,056	17,438	14,353	14,570	8,192	—	16,740	21,941
Swaps, at value (Note 14)	—	—	—	—	—	—	160,011	—
Other assets	169,179	54	95	28	499	40,141	193	24,265
Total assets	51,161,216	5,858,617	19,211,353	2,473,755	143,467,162	3,072,457,080	46,054,988	95,582,060
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	55,079	996,527	14,443	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	57,711	3,651,046	159,265	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	17,442	381	—	33	640,273	—	—
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	163	—
Payable for investments purchased	—	—	448,591	—	5,106,065	11,610,364	695,759	29,975
Payable for fund shares reacquired	27,298	71	—	—	257,953	33,697,510	91,864	101,044
Payable for capital gains tax	138,667	—	—	—	3,309	—	—	—
Interest payable on swap agreements	—	—	—	—	—	11,459	15,400	—
Swaps, at value (Note 14)	—	—	—	—	—	359,305	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	—	—	—	183,261	—	—
Payable due to brokers	—	—	—	—	—	—	5,957	—
Accrued expenses and other liabilities	167,864	96,585	86,405	88,250	253,219	974,475	185,317	254,532
Total liabilities	333,829	114,098	535,377	88,250	5,733,369	52,124,220	1,168,168	385,551
Total net assets	50,827,387	5,744,519	18,675,976	2,385,505	137,733,793	3,020,332,860	44,886,820	95,196,509

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	22,428,060	124,229,476	2,856,607,902	510,873,485	4,311,561,867	961,317,946	31,477,896	3,859,790,874
Repurchase agreements (Note 12)	—	—	—	—	—	—	—	—
Cash and other liquid assets	1,870,773	360,837	7,063,720	1,854,960	10,886,397	1,499,920	144,528	3,954,766
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	25,000	—	—	—	—	—	9,500	—
Receivable for open forward foreign currency exchange contracts (Note 10)	37,102	—	—	—	—	—	52,909	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	326,223	8,191,688	1,244,798	14,945,257	129,861	1,204	427,476
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	246	—
Receivable for fund shares sold	—	856,883	23,028,771	486,496	7,825,246	108,894	11,790	3,534,331
Receivable for investments sold	—	—	—	14,663	—	1,018,218	—	5,157,529
Interest and dividends receivable	124,306	224,306	8,082,521	1,353,485	5,412,488	801,633	237,532	4,534,571
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	14,007	7,414	—	—	—	—	17,214	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	109	344	4,696	1,766	9,550	5,368	153	26,813
Total assets	24,499,357	126,005,483	2,902,979,298	515,829,653	4,350,640,805	964,881,840	31,952,972	3,877,426,360
Liabilities:								
Payable to depository (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	—	2,612	—
Payable for open forward foreign currency exchange contracts (Note 10)	4,235	—	—	—	—	—	144,818	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	359,866	8,845,178	1,377,727	20,732,978	—	—	2,048
Payable for net daily variation margin on open futures contracts	2,791	—	—	—	—	—	—	—
Payable for investments purchased	552,725	521,126	25,483,255	—	—	2,111,023	483,783	2,718,963
Payable for fund shares reacquired	—	907,343	68,450,358	3,471,936	16,859,066	884,515	73,933	25,312,033
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	139,261	31,276	334,077	68,689	—	276,202
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	90,761	156,510	612,903	430,277	1,140,539	368,169	118,225	829,810
Total liabilities	650,512	1,944,845	103,530,955	5,311,216	39,066,660	3,432,396	823,371	29,139,056
Total net assets	23,848,845	124,060,638	2,799,448,343	510,518,437	4,311,574,145	961,449,444	31,129,601	3,848,287,304

See Notes to Financial Statements

FINANCIAL STATEMENTS
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	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	2,285,104	353,536,020	63,745,965	682,306,483	151,709,544	1,914,201,198	114,939,060	3,802,091
Repurchase agreements (Note 12)	25,000	—	—	4,024,000	—	4,759,000	—	13,000
Cash and other liquid assets	5,747	3,110,917	560,980	1,046,846	164,377	469,269	277,874	310
Restricted cash (Note 2)	—	—	—	10,235,000	—	960,000	—	—
Deposits with brokers (Notes 13, 14)	—	113,150	—	1,539,457	—	2,326,229	48,750	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	105,506	—	1,045,558	—	2,803,600	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	1,586	6,940	3,407	1,049,828	—	199,034	—	—
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	—	130,947	346,260	5,341,617	2,852	631,994	1,846,343	—
Receivable for investments sold	8,828	292,590	—	13,696,046	—	17,995,960	113,826	24,355
Interest and dividends receivable	7,098	4,847,301	38,753	4,849,007	102,982	6,239,212	266,250	7,202
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	20,890	—	8,691	—	—	—	—	15,921
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	36	1,010	46	867	75,038	63,098	242	39
Total assets	2,354,289	362,144,381	64,704,102	725,134,709	152,054,793	1,950,648,594	117,492,345	3,862,918
Liabilities:								
Payable to depository (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	303,872	—	60,016	—	—	115	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	1,831,454	—	10,471,559	—	1,971,529	27,190	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	—	0	1,988	20,796	—	—	—
Payable for net daily variation margin on open futures contracts	—	4,565	—	43,628	—	19,495	1,846	—
Payable for investments purchased	52,745	1,799,037	—	41,433,129	—	45,461,214	604,748	29,504
Payable for fund shares reacquired	—	1,647,166	—	318,415	81,182	3,061,501	75,944	16,813
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	26,535	—	4,728	7,991	194,040	1,276	—
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	142,701	312,982	105,498	289,492	154,833	777,253	104,074	71,255
Total liabilities	195,446	5,925,611	105,498	52,622,955	264,802	51,485,032	815,193	117,572
Total net assets	2,158,843	356,218,770	64,598,604	672,511,754	151,789,991	1,899,163,562	116,677,152	3,745,346

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FINANCIAL STATEMENTS
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	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	5,730,942	995,911,823	11,562,212	3,220,981,367	4,468,725,094	13,588,103	551,863,836	804,997,543
Repurchase agreements (Note 12)	26,000	11,247,000	—	31,383,000	38,734,000	—	—	—
Cash and other liquid assets	7,332	762	35,563	657,081	1,076	163,202	372,257	3,265,040
Restricted cash (Note 2)	—	—	—	11,296,645	16,543,157	—	—	—
Deposits with brokers (Notes 13, 14)	—	775,153	878,600	12,000,000	16,752,000	—	—	1,008,938
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	967	—	1,351	1,729,213	11,706,367	—	1,931	71,090
Receivable for net daily variation margin on open futures contracts	—	13,098	41,586	—	—	—	—	—
Receivable for fund shares sold	—	7,310,314	—	54,995,798	21,858,979	625	486,248	8,544,711
Receivable for investments sold	—	—	—	—	—	—	—	—
Interest and dividends receivable	28,998	4,451,425	24,757	7,479,517	6,166,625	52,140	376,158	5,874,522
Interest receivable on swap agreements	—	278,253	—	—	—	—	—	—
Receivable from related parties (Note 5)	27,962	—	17,356	—	—	12,444	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	52	1,792	76	3,057	7,197	140	1,083	785
Total assets	5,822,253	1,019,989,620	12,561,501	3,340,525,678	4,580,494,495	13,816,654	553,101,513	823,762,629
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	41,345	—	—	—	—	—	111,993
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	0	—	1	167,825	7,504,608	—	0	223
Payable for net daily variation margin on open futures contracts	—	—	—	12,031,625	17,569,244	—	—	44,547
Payable for investments purchased	—	—	—	28,612,678	28,854,198	—	—	2,955,433
Payable for fund shares reacquired	25,214	1,546,812	60,000	8,988,601	9,785,364	—	395,990	1,606,681
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	10,166	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	633,346	958,164	—	—	—
Payable to related parties (Note 5)	—	62,206	—	290,996	471,686	—	38,920	48,354
Payable due to brokers	—	268,926	—	—	—	—	—	—
Accrued expenses and other liabilities	135,471	264,410	112,257	544,408	824,768	80,427	205,640	202,078
Total liabilities	160,685	2,193,865	172,258	51,269,479	65,968,032	80,427	640,550	4,969,309
Total net assets	5,661,568	1,017,795,755	12,389,243	3,289,256,199	4,514,526,463	13,736,227	552,460,963	818,793,320

See Notes to Financial Statements

	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES					
Assets:					
Investments, at value	537,291,750	54,768,879	820,733,597	1,499,143,187	28,594,944,860
Repurchase agreements (Note 12)	9,694,000	—	8,407,000	—	91,964,804
Cash and other liquid assets	—	5,039	594	2,501,500	41,085,754
Restricted cash (Note 2)	—	—	706,650	—	37,184,454
Deposits with brokers (Notes 13, 14)	752,976	—	729,907	—	34,028,107
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	5,191,506
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	123,084	1,841	306,753	104,174	41,314,219
Receivable for net daily variation margin on open futures contracts	1,365	—	—	—	122,149
Receivable for fund shares sold	8,244,102	140,000	3,181,682	3,698,020	147,772,949
Receivable for investments sold	33,340,386	75,112	20,061,399	1,594,768	109,471,409
Interest and dividends receivable	1,661,526	9,275	4,458,547	1,352,675	90,810,000
Interest receivable on swap agreements	—	—	40,211	—	288,516
Receivable from related parties (Note 5)	—	6,682	—	—	236,160
Swaps, at value (Note 14)	—	—	188,304	—	295,696
Other assets	818	39	1,492	3,420	379,116
Total assets	591,110,007	55,006,867	858,816,136	1,508,397,744	29,195,089,699
Liabilities:					
Payable to depository (cash overdraft)	36,342	—	—	—	30,852
Distributions payable	25,716	—	68,848	—	1,426,686
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	15,552,062
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	923	—	42	12	38,412,622
Payable for net daily variation margin on open futures contracts	—	—	27,175	—	25,251,971
Payable for investments purchased	123,334,025	—	74,376,046	1,285,841	342,430,227
Payable for fund shares reacquired	764,776	12,653	2,179,441	4,640,705	170,892,013
Payable for capital gains tax	—	—	—	—	120,528
Interest payable on swap agreements	—	—	—	—	31,432
Swaps, at value (Note 14)	—	—	—	—	305,026
Written options, at value	—	—	—	—	1,351,084
Payable to related parties (Note 5)	27,302	—	35,740	115,462	2,078,014
Payable due to brokers	—	—	—	—	233,357
Accrued expenses and other liabilities	177,405	85,260	298,470	438,452	9,907,874
Total liabilities	124,366,489	97,913	76,985,762	6,480,472	608,023,748
Total net assets	466,743,518	54,908,954	781,830,374	1,501,917,272	28,587,065,951

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FINANCIAL STATEMENTS
for the six months ended 31 July 2020 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	718,304	142,182	343,997	31,698	1,139,649	499,903	385	1,611,430
Interest	4,958	284	—	238	2,312,564	72,399,973	1,365,297	1,715
Income on repurchase agreements (Note 2)	461	—	—	136	6,057	69,525	—	936
Income on securities loaned (Note 4)	—	—	1,840	—	3,825	—	—	—
Other	176,024	4	—	—	10,144	156,709	—	34,027
Withholding taxes (Note 8)	(63,317)	(20,463)	(61,286)	(5,604)	(243,107)	(20,897)	(26,945)	(169,810)
Total investment income	836,430	122,007	284,551	26,468	3,229,132	73,105,213	1,338,737	1,478,298
Expenses								
Investment management fee (Note 5)	240,601	19,038	85,908	8,750	641,879	11,908,828	206,687	390,415
Distribution and service fees (Note 5)	174,391	18,031	37,014	998	605,785	4,477,682	127,780	146,980
Management company fee (Note 5)	10,740	8,876	8,876	9,944	22,745	343,261	10,848	15,887
Depository fee (Note 6)	65,392	23,334	20,701	16,678	77,817	363,629	57,134	124,313
Shareholder servicing costs	29,810	13,010	13,777	13,275	50,636	250,328	24,907	28,500
Printing	19,052	17,254	17,255	19,052	18,948	19,050	19,054	19,054
Audit and other professional fees	42,675	24,958	23,757	23,913	39,156	54,132	33,536	41,392
Taxe d'abonnement (Note 8)	9,940	1,172	3,081	229	32,448	414,406	9,892	9,526
Interest expense and similar charges (Note 2)	349	—	204	—	343	7,225	3,091	—
Securities lending fees (Note 4)	—	—	276	—	574	—	—	—
Miscellaneous	11,865	12,171	11,780	11,728	29,850	124,613	15,784	13,539
Total expenses	604,815	137,844	222,629	104,567	1,520,181	17,963,154	508,713	789,606
Expenses reimbursed by related parties (Note 5)	(139,070)	(93,275)	(82,374)	(92,945)	(88,224)	(30,931)	(109,052)	(169,779)
Net expenses	465,745	44,569	140,255	11,622	1,431,957	17,932,223	399,661	619,827
Net investment income (loss)	370,685	77,438	144,296	14,846	1,797,175	55,172,990	939,076	858,471
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(2,796,186)	(602,664)	597,329	(55,824)	(3,405,492)	10,327,685	(4,874,627)	(8,971,020)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	6,452,499	(836,250)	(1,994,123)	(258,811)	(8,841,025)	(71,538,038)	(1,450,272)	4,004,019
Results of operations	4,026,998	(1,361,476)	(1,252,498)	(299,789)	(10,449,342)	(6,037,363)	(5,385,823)	(4,108,530)
Distributions declared to shareholders (Note 2)	—	—	—	—	(424,753)	(9,217,170)	(347,133)	(64,224)
Change in net assets from fund share transactions	(9,048,181)	(2,055,180)	(3,248,876)	237,424	(38,996,225)	(552,313,316)	(10,983,650)	(13,110,696)
Total change in net assets	(5,021,183)	(3,416,656)	(4,501,374)	(62,365)	(49,870,320)	(567,567,849)	(16,716,606)	(17,283,450)
Net assets								
At beginning of the period	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709	61,603,426	112,479,959
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	50,827,387	5,744,519	18,675,976	2,385,505	137,733,793	3,020,332,860	44,886,820	95,196,509

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2020 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund (b) \$
Net investment income (loss)								
Income								
Dividends	—	1,703,421	45,104,071	5,663,486	59,749,430	12,254,613	—	46,760
Interest	210,591	—	—	4,017	—	11,741	531,498	239
Income on repurchase agreements (Note 2)	—	—	—	—	—	7,421	2,197	184
Income on securities loaned (Note 4)	—	2,331	285,467	23,831	211,993	14,603	—	—
Other	200	—	—	—	—	2,946	—	—
Withholding taxes (Note 8)	—	(166,112)	(5,259,910)	(625,825)	(7,792,972)	(1,733,364)	(589)	(5,609)
Total investment income	210,791	1,539,640	40,129,628	5,065,509	52,168,451	10,557,960	533,106	41,574
Expenses								
Investment management fee (Note 5)	46,149	556,356	10,264,043	2,722,383	20,115,392	4,893,822	80,454	11,946
Distribution and service fees (Note 5)	1,362	205,556	1,145,612	1,127,673	7,365,767	1,004,569	48,084	9,316
Management company fee (Note 5)	8,876	19,446	306,106	70,247	416,713	116,395	9,944	4,043
Depositary fee (Note 6)	21,850	59,496	305,924	168,810	470,710	161,441	27,016	3,800
Shareholder servicing costs	11,717	36,243	155,681	122,294	221,664	68,550	16,853	5,209
Printing	16,802	17,266	17,264	17,262	17,401	19,055	19,052	556
Audit and other professional fees	23,532	28,710	31,786	30,494	31,673	30,902	29,120	28,128
Taxe d'abonnement (Note 8)	1,229	18,303	208,398	76,955	604,273	98,268	4,545	186
Interest expense and similar charges (Note 2)	5,411	1,376	34,848	6,662	48,015	442	276	—
Securities lending fees (Note 4)	—	350	42,820	3,575	31,799	2,190	—	—
Miscellaneous	11,661	15,721	56,244	26,176	135,188	25,383	16,210	4,904
Total expenses	148,589	958,823	12,568,726	4,372,531	29,458,595	6,421,017	251,554	68,088
Expenses reimbursed by related parties (Note 5)	(83,846)	(70,316)	(117,788)	(90,526)	(1,196)	(14,794)	(102,658)	(43,966)
Net expenses	64,743	888,507	12,450,938	4,282,005	29,457,399	6,406,223	148,896	24,122
Net investment income (loss)	146,048	651,133	27,678,690	783,504	22,711,052	4,151,737	384,210	17,452
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	420,566	(1,209,872)	4,519,350	28,857,982	205,188,985	54,688,374	713,553	(2,788,720)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(414,229)	(18,803,012)	(307,285,898)	(116,599,340)	(574,722,475)	(75,756,895)	235,171	378,117
Results of operations	152,385	(19,361,751)	(275,087,858)	(86,957,854)	(346,822,438)	(16,916,784)	1,332,934	(2,393,151)
Distributions declared to shareholders (Note 2)	(275)	—	(1,389,123)	—	—	—	(21,009)	—
Change in net assets from fund share transactions	272	(12,304,109)	316,974,334	(124,792,405)	(388,278,165)	(172,214,555)	(8,148,834)	(5,270,186)
Total change in net assets	152,382	(31,665,860)	40,497,353	(211,750,259)	(735,100,603)	(189,131,339)	(6,836,909)	(7,663,337)
Net assets								
At beginning of the period	23,696,463	155,726,498	2,758,950,990	722,268,696	5,046,674,748	1,150,580,783	37,966,510	7,663,337
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	23,848,845	124,060,638	2,799,448,343	510,518,437	4,311,574,145	961,449,444	31,129,601	—

(b) The sub-fund ceased operations on 15 April 2020.

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FINANCIAL STATEMENTS
for the six months ended 31 July 2020 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Net investment income (loss)								
Income								
Dividends	46,892,829	51,466	152,109	490,632	—	1,454,791	21,368,719	—
Interest	59,033	128	10,037,154	5,061	8,039,698	1,372	9,393,741	378,358
Income on repurchase agreements (Note 2)	31,333	87	6,898	—	24,021	727	12,923	1,527
Income on securities loaned (Note 4)	122,426	—	—	—	—	3,090	51,842	—
Other	17,416	66	52,997	—	12,545	74,584	59,224	—
Withholding taxes (Note 8)	(8,490,288)	(9,427)	(1,647)	(95,950)	—	(245,648)	(4,075,479)	—
Total investment income	38,632,749	42,320	10,247,511	399,743	8,076,264	1,288,916	26,810,970	379,885
Expenses								
Investment management fee (Note 5)	18,304,377	6,254	1,322,193	197,051	1,405,173	726,690	9,969,039	225,114
Distribution and service fees (Note 5)	5,387,113	4,120	1,333,026	7,643	1,307,257	458,936	7,647,245	257,720
Management company fee (Note 5)	446,637	9,944	45,936	11,317	68,438	21,882	231,903	15,866
Depository fee (Note 6)	350,653	28,556	94,301	26,915	108,230	45,903	258,707	19,187
Shareholder servicing costs	233,502	17,781	99,628	15,875	79,234	28,772	270,194	27,495
Printing	19,070	19,052	18,948	18,542	18,946	19,052	19,177	19,052
Audit and other professional fees	37,844	35,429	43,891	25,496	40,206	33,116	50,996	28,134
Taxe d'abonnement (Note 8)	439,616	303	75,925	3,966	98,880	28,466	404,632	22,299
Interest expense and similar charges (Note 2)	1,682	—	1,198	64	4,554	—	8,902	13
Securities lending fees (Note 4)	18,364	—	—	—	—	464	7,776	—
Miscellaneous	67,572	12,441	25,187	12,545	44,228	14,299	49,246	12,192
Total expenses	25,306,430	133,880	3,060,233	319,414	3,175,146	1,377,580	18,917,817	627,072
Expenses reimbursed by related parties (Note 5)	(37,395)	(121,510)	(13,536)	(74,635)	(97,580)	(41,420)	(33,425)	(37,457)
Net expenses	25,269,035	12,370	3,046,697	244,779	3,077,566	1,336,160	18,884,392	589,615
Net investment income (loss)	13,363,714	29,950	7,200,814	154,964	4,998,698	(47,244)	7,926,578	(209,730)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	133,976,036	(25,319)	(11,723,806)	(527,759)	2,399,665	2,894,017	25,730,773	853,037
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(350,330,738)	(146,900)	(6,661,398)	5,743,447	14,581,360	(4,451,151)	(93,320,291)	4,369,640
Results of operations	(202,990,988)	(142,269)	(11,184,390)	5,370,652	21,979,723	(1,604,378)	(59,662,940)	5,012,947
Distributions declared to shareholders (Note 2)	—	(4,288)	(3,058,949)	—	(363,150)	—	(765,070)	(50,035)
Change in net assets from fund share transactions	(716,550,542)	88,344	(56,774,182)	8,033,746	159,990,359	(7,878,433)	(363,565,768)	25,850,077
Total change in net assets	(919,541,530)	(58,213)	(71,017,521)	13,404,398	181,606,932	(9,482,811)	(423,993,778)	30,812,989
Net assets								
At beginning of the period	4,767,828,834	2,217,056	427,236,291	51,194,206	490,904,822	161,272,802	2,323,157,340	85,864,163
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	3,848,287,304	2,158,843	356,218,770	64,598,604	672,511,754	151,789,991	1,899,163,562	116,677,152

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$
Net investment income (loss)								
Income								
Dividends	49,418	65,319	—	193,431	14,112,407	25,204,640	297,653	3,103,726
Interest	117	111	13,558,465	2,080	11,232,528	9,696,385	54	10,754
Income on repurchase agreements (Note 2)	77	141	25,470	792	71,515	107,834	—	5,706
Income on securities loaned (Note 4)	—	—	—	—	—	96,838	—	—
Other	321	872	4,338	—	—	458	—	29,093
Withholding taxes (Note 8)	(7,569)	(5,244)	—	(36,225)	(2,127,708)	(3,574,179)	(5,703)	(725,523)
Total investment income	42,364	61,199	13,588,273	160,078	23,288,742	31,531,976	292,004	2,423,756
Expenses								
Investment management fee (Note 5)	19,916	27,203	2,498,727	50,136	10,957,836	20,629,706	67,788	2,868,116
Distribution and service fees (Note 5)	14,135	17,048	2,260,734	9,397	7,583,240	12,765,612	27,086	1,503,966
Management company fee (Note 5)	9,944	9,944	105,458	9,944	267,831	425,835	7,584	65,807
Depository fee (Note 6)	11,263	51,145	112,650	30,151	182,776	256,183	17,247	72,720
Shareholder servicing costs	10,445	15,360	88,565	12,815	271,328	253,170	11,705	83,417
Printing	19,052	19,052	19,052	19,052	19,052	19,061	14,990	19,053
Audit and other professional fees	25,535	27,155	29,671	25,445	28,833	30,810	22,892	30,783
Taxe d'abonnement (Note 8)	877	792	189,426	1,011	519,472	838,581	2,035	90,312
Interest expense and similar charges (Note 2)	—	—	33	631	1,032	2,853	—	146
Securities lending fees (Note 4)	—	—	—	—	—	14,526	—	—
Miscellaneous	11,364	12,622	22,549	12,096	55,932	109,812	9,194	18,293
Total expenses	122,531	180,321	5,326,865	170,678	19,887,332	35,346,149	180,521	4,752,613
Expenses reimbursed by related parties (Note 5)	(84,670)	(128,086)	(2,053)	(100,189)	(9,314)	(183)	(70,459)	(95,269)
Net expenses	37,861	52,235	5,324,812	70,489	19,878,018	35,345,966	110,062	4,657,344
Net investment income (loss)	4,503	8,964	8,263,461	89,589	3,410,724	(3,813,990)	181,942	(2,233,588)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	8,179	(795,261)	5,344,817	226,527	76,611,570	304,235,558	(96,248)	42,036,302
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(171,408)	(938,194)	2,925,021	(646,115)	89,376,270	62,061,024	(3,084,901)	(24,534,982)
Results of operations	(158,726)	(1,724,491)	16,533,299	(329,999)	169,398,564	362,482,592	(2,999,207)	15,267,732
Distributions declared to shareholders (Note 2)	—	—	(625,803)	—	(143)	—	(25,470)	—
Change in net assets from fund share transactions	(736,672)	3,972	125,195,452	(183,309)	1,299,524,295	641,183,632	(6,111,478)	(29,567,316)
Total change in net assets	(895,398)	(1,720,519)	141,102,948	(513,308)	1,468,922,716	1,003,666,224	(9,136,155)	(14,299,584)
Net assets								
At beginning of the period	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483	3,510,860,239	22,872,382	566,760,547
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	3,745,346	5,661,568	1,017,795,755	12,389,243	3,289,256,199	4,514,526,463	13,736,227	552,460,963

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FINANCIAL STATEMENTS
for the six months ended 31 July 2020 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund (b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)							
Income							
Dividends	—	35,200	—	49,218	—	19,163,860	239,265,484
Interest	8,894,280	255	4,956,312	474	12,260,534	24,142	140,440,865
Income on repurchase agreements (Note 2)	13,843	—	29,004	—	20,672	15,074	385,891
Income on securities loaned (Note 4)	—	—	—	—	—	29,129	798,608
Other	18,049	43	—	832	2,503	29,543	579,799
Withholding taxes (Note 8)	(5,344)	(8,271)	(10,866)	(13,238)	(40,148)	(4,873,271)	(36,527,457)
Total investment income	8,920,828	27,227	4,974,450	37,286	12,243,561	14,388,477	344,943,190
Expenses							
Investment management fee (Note 5)	1,532,047	4,883	1,171,124	50,115	1,788,849	6,658,231	117,755,822
Distribution and service fees (Note 5)	1,532,974	4,547	951,236	18,105	1,176,004	3,258,974	55,853,766
Management company fee (Note 5)	67,356	4,043	52,015	10,151	88,414	173,706	3,127,950
Depository fee (Note 6)	60,331	10,666	58,230	13,671	107,207	142,129	3,584,827
Shareholder servicing costs	53,633	7,450	54,566	13,315	64,625	180,247	2,598,925
Printing	19,052	555	19,052	19,052	19,054	19,055	590,412
Audit and other professional fees	31,723	45,356	29,801	23,914	34,190	31,964	1,080,526
Taxe d'abonnement (Note 8)	129,681	171	99,303	2,895	108,400	233,875	4,199,616
Interest expense and similar charges (Note 2)	274	—	2,905	—	2,685	611	129,887
Securities lending fees (Note 4)	—	—	—	—	—	4,369	119,792
Miscellaneous	20,253	5,072	22,562	11,862	35,604	38,411	1,016,046
Total expenses	3,447,324	82,743	2,460,794	163,080	3,425,032	10,741,572	190,057,569
Expenses reimbursed by related parties (Note 5)	(2,777)	(71,530)	(2,635)	(78,405)	(703)	(46,284)	(2,205,525)
Net expenses	3,444,547	11,213	2,458,159	84,675	3,424,329	10,695,288	187,852,044
Net investment income (loss)	5,476,281	16,014	2,516,291	(47,389)	8,819,232	3,693,189	157,091,146
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions							
Net realized gain (loss) on investments, derivatives, and currency transactions	5,212,532	(328,654)	4,669,472	(121,195)	10,252,014	13,939,002	796,011,755
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	40,526,355	(570,470)	13,668,000	5,771,567	18,782,815	(182,128,990)	(1,493,432,781)
Results of operations	51,215,168	(883,110)	20,853,763	5,602,983	37,854,061	(164,496,799)	(540,329,880)
Distributions declared to shareholders (Note 2)	(983,000)	(3,243)	(229,880)	—	(779,219)	—	(15,796,121)
Change in net assets from fund share transactions	375,252,460	(3,780,337)	94,218,691	39,618,284	(20,392,714)	(60,352,487)	373,187,529
Total change in net assets	425,484,628	(4,666,690)	114,842,574	45,221,267	16,682,128	(224,849,286)	(182,938,472)
Net assets							
At beginning of the period	393,308,692	4,666,690	351,900,944	9,687,687	765,148,246	1,726,766,558	30,014,652,935
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	(1,244,648,512)
At end of the period	818,793,320	—	466,743,518	54,908,954	781,830,374	1,501,917,272	28,587,065,951

(b) The sub-fund ceased operations on 15 April 2020.

See Notes to Financial Statements

STATISTICAL INFORMATION	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net Asset Value						
31 January 2018	114,125,711	8,839,591	9,548,598	—	217,695,722	3,159,298,804
31 January 2019	61,939,777	7,515,995	13,243,714	—	167,051,921	2,642,289,574
31 January 2020	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709
31 July 2020	50,827,387	5,744,519	18,675,976	2,385,505	137,733,793	3,020,332,860
Shares outstanding at 31 July 2020						
Class A1 (EUR)	57,943	187,390	117,008	—	—	1,054,513
Class A1 (GBP)	—	—	154,915	—	—	497,335
Class A1 (USD)	1,010,081	22,764	145,950	5,000	2,851,166	13,112,924
Class AH1 (EUR)	—	—	—	4,470	334,316	12,461,694
Class AH1 (USD)	—	14,919	—	—	—	—
Class A2 (USD)	—	—	—	—	1,790,273	15,854,878
Class AH2 (EUR)	—	—	—	—	268,611	908,342
Class A4 (EUR)	—	—	—	—	31,628	—
Class AH4 (EUR)	—	—	—	—	5,068	—
Class C1 (USD)	145,709	5,000	18,418	5,456	3,055,531	3,537,780
Class CH1 (USD)	—	5,000	—	—	—	—
Class C2 (USD)	—	—	—	—	641,472	3,268,558
Class I1 (EUR)	—	408	—	447	—	—
Class I1 (GBP)	177	217	1,296	414	—	770
Class I1 (USD)	5,426	75,758	506,946	16,000	2,201	3,144,844
Class IH1 (CHF)	—	—	—	—	—	20,482
Class IH1 (EUR)	—	—	—	447	458	2,757,820
Class IH1 (USD)	—	500	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	696,237
Class I2 (GBP)	—	—	—	—	—	119,431
Class IS1 (USD)	—	—	—	—	—	223
Class ISH1 (EUR)	—	—	—	—	—	14,307
Class ISH2 (GBP)	—	—	—	—	—	507
Class ISM1 (USD)	—	—	—	—	—	16,654
Class N1 (USD)	169,315	6,327	27,830	5,000	1,954,429	4,940,022
Class NH1 (USD)	—	5,000	—	—	—	—
Class N2 (USD)	—	—	—	—	326,530	1,091,217
Class P1 (EUR)	—	2,236	—	—	4,148	491,270
Class P1 (USD)	—	—	—	—	4,382	8,641
Class PH1 (EUR)	—	—	—	—	5,005	14,853
Class S1 (USD)	81,488	—	—	—	—	228,605
Class W1 (EUR)	—	3,744	129,996	—	66,819	23,531
Class W1 (GBP)	—	—	—	4,140	—	—
Class W1 (USD)	147,584	5,000	5,000	32,749	277,145	3,537,465
Class WH1 (EUR)	—	—	—	4,470	15,984	10,549
Class WH1 (GBP)	—	2,722	25,642	4,140	6,981	137,804
Class WH1 (USD)	—	5,000	—	—	—	—
Class W2 (USD)	—	—	—	—	290,537	4,684,796

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Class WH2 (EUR)	—	—	—	—	—	337,167
Class WH2 (GBP)	—	—	—	—	—	232,412
Class WS1 (USD)	—	—	—	—	—	106,806
Class WSH1 (EUR)	—	—	—	—	—	45,560
Class WSH2 (GBP)	—	—	—	—	—	4,902
Class Z1 (USD)	—	—	—	—	—	544,884
Net asset value per share Class A1 (EUR)						
31 January 2018	24.69	21.24	20.62	—	—	21.01
31 January 2019	23.77	19.57	20.23	—	—	22.34
31 January 2020	25.63	23.06	24.08	—	—	25.50
31 July 2020	26.27	19.90	23.13	—	—	23.87
Net asset value per share Class A1 (GBP)						
31 January 2018	—	—	12.45	—	—	10.07
31 January 2019	—	—	12.20	—	—	10.69
31 January 2020	—	—	13.98	—	—	11.74
31 July 2020	—	—	14.39	—	—	11.78
Net asset value per share Class A1 (USD)						
31 January 2018	34.07	18.29	21.82	—	11.24	38.63
31 January 2019	30.20	15.53	19.73	—	11.35	37.86
31 January 2020	31.54	17.74	22.75	10.95	12.61	41.88
31 July 2020	34.34	11.72	23.22	9.69	12.12	41.63
Net asset value per share Class AH1 (CHF)						
31 January 2018	—	—	—	—	—	10.70
31 January 2019	—	—	—	—	—	10.15
31 January 2020	—	—	—	—	—	10.86
31 July 2020	—	—	—	—	—	—(a)
Net asset value per share Class AH1 (EUR)						
31 January 2018	—	—	—	—	10.86	13.63
31 January 2019	—	—	—	—	10.62	12.96
31 January 2020	—	—	—	10.82	11.48	13.92
31 July 2020	—	—	—	9.41	15.14	13.63
Net asset value per share Class AH1 (USD)						
31 January 2018	—	13.56	—	—	—	—
31 January 2019	—	12.80	—	—	—	—
31 January 2020	—	15.49	—	—	—	—
31 July 2020	—	9.74	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2018	—	—	—	—	10.44	17.89
31 January 2019	—	—	—	—	10.26	16.82
31 January 2020	—	—	—	—	11.13	17.90
31 July 2020	—	—	—	—	10.58	17.48

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FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class AH2 (EUR)						
31 January 2018	—	—	—	—	10.05	10.27
31 January 2019	—	—	—	—	9.58	9.37
31 January 2020	—	—	—	—	10.11	9.70
31 July 2020	—	—	—	—	13.20	9.35
Net asset value per share Class A3 (USD)						
31 January 2018	—	—	—	—	10.08	17.42
31 January 2019	—	—	—	—	9.75	16.14
31 January 2020	—	—	—	—	10.40	16.92
31 July 2020	—	—	—	—	—(a)	—(a)
Net asset value per share Class AH3 (EUR)						
31 January 2018	—	—	—	—	9.64	9.93
31 January 2019	—	—	—	—	9.03	8.89
31 January 2020	—	—	—	—	9.39	9.07
31 July 2020	—	—	—	—	—(a)	—(a)
Net asset value per share Class A4 (EUR)						
31 January 2018	—	—	—	—	8.87	—
31 January 2019	—	—	—	—	9.47	—
31 January 2020	—	—	—	—	10.75	—
31 July 2020	—	—	—	—	13.50	—
Net asset value per share Class AH4 (EUR)						
31 January 2018	—	—	—	—	10.25	—
31 January 2019	—	—	—	—	9.76	—
31 January 2020	—	—	—	—	10.31	—
31 July 2020	—	—	—	—	13.59	—
Net asset value per share Class B1 (USD)						
31 January 2018	29.78	—	—	—	—	33.36
31 January 2019	26.21	—	—	—	—	32.36
31 January 2020	27.16	—	—	—	—	35.45
31 July 2020	—(a)	—	—	—	—	—(a)
Net asset value per share Class B2 (USD)						
31 January 2018	—	—	—	—	—	17.87
31 January 2019	—	—	—	—	—	16.78
31 January 2020	—	—	—	—	—	17.84
31 July 2020	—	—	—	—	—	—(a)
Net asset value per share Class C1 (USD)						
31 January 2018	29.54	14.73	12.85	—	10.88	32.89
31 January 2019	25.99	12.42	11.53	—	10.87	31.90
31 January 2020	26.93	14.08	13.20	10.91	11.96	34.94
31 July 2020	29.22	9.26	13.42	9.62	11.44	34.56
Net asset value per share Class CH1 (USD)						
31 January 2018	—	13.47	—	—	—	—
31 January 2019	—	12.63	—	—	—	—
31 January 2020	—	15.17	—	—	—	—
31 July 2020	—	9.50	—	—	—	—

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class C2 (USD)						
31 January 2018	—	—	—	—	10.41	17.88
31 January 2019	—	—	—	—	10.23	16.81
31 January 2020	—	—	—	—	11.10	17.88
31 July 2020	—	—	—	—	10.55	17.47
Net asset value per share Class C3 (USD)						
31 January 2018	—	—	—	—	9.84	16.96
31 January 2019	—	—	—	—	9.42	15.55
31 January 2020	—	—	—	—	9.96	16.16
31 July 2020	—	—	—	—	—(a)	—(a)
Net asset value per share Class I1 (EUR)						
31 January 2018	—	227.15	—	—	—	—
31 January 2019	—	211.30	—	—	—	—
31 January 2020	—	251.58	—	110.03	—	—
31 July 2020	—	218.11	—	92.23	—	—
Net asset value per share Class I1 (GBP)						
31 January 2018	335.44	227.13	283.01	—	—	212.42
31 January 2019	325.64	210.87	280.15	—	—	226.76
31 January 2020	341.60	241.63	324.47	101.49	—	250.76
31 July 2020	377.36	277.26	335.78	91.15	—	251.88
Net asset value per share Class I1 (USD)						
31 January 2018	298.41	14.08	14.25	—	115.02	237.49
31 January 2019	267.60	12.07	13.03	—	116.92	234.19
31 January 2020	282.62	13.93	15.20	110.04	130.83	260.74
31 July 2020	309.48	9.25	15.59	97.96	126.24	260.02
Net asset value per share Class IH1 (CHF)						
31 January 2018	—	—	—	—	—	111.29
31 January 2019	—	—	—	—	—	106.35
31 January 2020	—	—	—	—	—	114.45
31 July 2020	—	—	—	—	—	112.64
Net asset value per share Class IH1 (EUR)						
31 January 2018	—	—	—	—	110.34	142.10
31 January 2019	—	—	—	—	109.09	135.96
31 January 2020	—	—	—	108.73	118.83	146.88
31 July 2020	—	—	—	95.10	147.02	144.44
Net asset value per share Class IH1 (GBP)						
31 January 2018	—	—	—	—	—	116.21
31 January 2019	—	—	—	—	—	112.40
31 January 2020	—	—	—	—	—	122.97
31 July 2020	—	—	—	—	—	—(a)
Net asset value per share Class IH1 (USD)						
31 January 2018	—	138.22	—	—	—	—
31 January 2019	—	131.84	—	—	—	—
31 January 2020	—	160.96	—	—	—	—
31 July 2020	—	101.68	—	—	—	—

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STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	—	132.97
31 January 2020	—	—	—	—	—	137.98
31 July 2020	—	—	—	—	—	133.12
Net asset value per share Class I1X (USD)						
31 January 2018	—	—	—	—	—	123.10
31 January 2019	—	—	—	—	—	121.39
31 January 2020	—	—	—	—	—	135.15
31 July 2020	—	—	—	—	—	—(a)
Net asset value per share Class I2 (GBP)						
31 January 2018	—	—	—	—	—	107.18
31 January 2019	—	—	—	—	—	108.84
31 January 2020	—	—	—	—	—	114.85
31 July 2020	—	—	—	—	—	113.21
Net asset value per share Class IS1 (USD)						
31 January 2019	—	—	—	—	—	234.27
31 January 2020	—	—	—	—	—	261.25
31 July 2020	—	—	—	—	—	263.10
Net asset value per share Class ISH1 (EUR)						
31 January 2019	—	—	—	—	—	136.04
31 January 2020	—	—	—	—	—	147.78
31 July 2020	—	—	—	—	—	145.94
Net asset value per share Class ISH2 (GBP)						
31 January 2019	—	—	—	—	—	112.90
31 January 2020	—	—	—	—	—	118.05
31 July 2020	—	—	—	—	—	114.07
Net asset value per share Class ISM1 (USD)						
31 January 2019	—	—	—	—	—	234.35
31 January 2020	—	—	—	—	—	261.95
31 July 2020	—	—	—	—	—	261.76
Net asset value per share Class N1 (EUR)						
31 January 2018	—	—	—	—	—	12.04
31 January 2019	—	—	—	—	—	12.74
31 January 2020	—	—	—	—	—	14.46
31 July 2020	—	—	—	—	—	—(a)
Net asset value per share Class N1 (USD)						
31 January 2018	13.54	14.79	12.95	—	11.06	11.19
31 January 2019	11.94	12.51	11.65	—	11.11	10.91
31 January 2020	12.40	14.22	13.37	10.92	12.28	12.00
31 July 2020	13.47	9.37	13.60	9.64	11.78	11.90
Net asset value per share Class NH1 (USD)						
31 January 2018	—	13.53	—	—	—	—
31 January 2019	—	12.71	—	—	—	—
31 January 2020	—	15.30	—	—	—	—
31 July 2020	—	9.60	—	—	—	—

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STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class N2 (USD)						
31 January 2018	—	—	—	—	10.41	9.39
31 January 2019	—	—	—	—	10.23	8.83
31 January 2020	—	—	—	—	11.10	9.39
31 July 2020	—	—	—	—	10.55	9.17
Net asset value per share Class N3 (USD)						
31 January 2018	—	—	—	—	9.97	8.99
31 January 2019	—	—	—	—	9.59	8.28
31 January 2020	—	—	—	—	10.19	8.63
31 July 2020	—	—	—	—	—(a)	—(a)
Net asset value per share Class P1 (EUR)						
31 January 2020	—	23.06	—	—	12.01	25.50
31 July 2020	—	19.90	—	—	15.09	23.86
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	—	12.60	41.88
31 July 2020	—	—	—	—	12.12	41.63
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	—	11.48	13.91
31 July 2020	—	—	—	—	15.16	13.64
Net asset value per share Class S1 (USD)						
31 January 2018	40.03	—	—	—	—	33.79
31 January 2019	35.86	—	—	—	—	33.29
31 January 2020	37.83	—	—	—	—	37.02
31 July 2020	41.41	—	—	—	—	36.90
Net asset value per share Class W1 (EUR)						
31 January 2018	—	15.03	15.21	—	10.17	10.39
31 January 2019	—	13.96	15.07	—	11.20	11.13
31 January 2020	—	16.61	18.12	—	12.92	12.77
31 July 2020	—	14.40	17.49	—	16.28	11.98
Net asset value per share Class W1 (GBP)						
31 January 2020	—	—	—	10.14	—	—
31 July 2020	—	—	—	9.11	—	—
Net asset value per share Class W1 (USD)						
31 January 2018	17.47	15.10	14.00	—	11.46	16.39
31 January 2019	15.65	12.94	12.79	—	11.64	16.14
31 January 2020	16.51	14.91	14.90	11.00	13.01	17.94
31 July 2020	18.07	9.89	15.28	9.79	12.55	17.88
Net asset value per share Class WH1 (EUR)						
31 January 2018	—	—	—	—	11.19	11.44
31 January 2019	—	—	—	—	11.01	10.94
31 January 2020	—	—	—	10.87	11.97	11.80
31 July 2020	—	—	—	9.50	15.83	11.61

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class WH1 (GBP)						
31 January 2018	—	16.50	16.64	—	11.28	15.12
31 January 2019	—	15.46	16.62	—	11.27	14.59
31 January 2020	—	18.56	20.20	10.89	12.38	15.96
31 July 2020	—	19.76	19.45	9.49	20.13	15.70
Net asset value per share Class WH1 (USD)						
31 January 2018	—	13.79	—	—	—	—
31 January 2019	—	13.14	—	—	—	—
31 January 2020	—	16.02	—	—	—	—
31 July 2020	—	10.12	—	—	—	—
Net asset value per share Class W2 (EUR)						
31 January 2018	—	—	—	—	9.51	—
31 January 2019	—	—	—	—	10.17	—
31 January 2020	—	—	—	—	11.39	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class W2 (USD)						
31 January 2018	—	—	—	—	10.46	9.60
31 January 2019	—	—	—	—	10.27	9.03
31 January 2020	—	—	—	—	11.15	9.61
31 July 2020	—	—	—	—	10.60	9.39
Net asset value per share Class WH2 (EUR)						
31 January 2018	—	—	—	—	—	10.45
31 January 2019	—	—	—	—	—	9.52
31 January 2020	—	—	—	—	—	9.84
31 July 2020	—	—	—	—	—	9.48
Net asset value per share Class WH2 (GBP)						
31 January 2018	—	—	—	—	—	9.73
31 January 2019	—	—	—	—	—	8.97
31 January 2020	—	—	—	—	—	9.38
31 July 2020	—	—	—	—	—	9.03
Net asset value per share Class W3 (USD)						
31 January 2018	—	—	—	—	10.21	9.42
31 January 2019	—	—	—	—	9.94	8.76
31 January 2020	—	—	—	—	10.68	9.23
31 July 2020	—	—	—	—	—(a)	—(a)
Net asset value per share Class WH3 (EUR)						
31 January 2018	—	—	—	—	10.24	—
31 January 2019	—	—	—	—	9.65	—
31 January 2020	—	—	—	—	10.09	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class WH3 (GBP)						
31 January 2018	—	—	—	—	—	9.40
31 January 2019	—	—	—	—	—	8.55
31 January 2020	—	—	—	—	—	8.84
31 July 2020	—	—	—	—	—	—(a)

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FINANCIAL STATEMENTS
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	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class WS1 (USD)						
31 January 2019	—	—	—	—	—	16.15
31 January 2020	—	—	—	—	—	18.04
31 July 2020	—	—	—	—	—	18.02
Net asset value per share Class WSH1 (EUR)						
31 January 2019	—	—	—	—	—	11.15
31 January 2020	—	—	—	—	—	12.11
31 July 2020	—	—	—	—	—	11.93
Net asset value per share Class WSH2 (GBP)						
31 January 2019	—	—	—	—	—	8.99
31 January 2020	—	—	—	—	—	9.40
31 July 2020	—	—	—	—	—	9.09
Net asset value per share Class Z1 (USD)						
31 January 2018	—	—	—	—	—	222.87
31 January 2019	—	—	—	—	—	221.54
31 January 2020	—	—	—	—	—	248.63
31 July 2020	—	—	—	—	—	248.93
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2020:						
Expense Ratio Class A1 (EUR)	2.05	1.60	2.01	—	—	1.52
Expense Ratio Class A1 (GBP)	—	—	1.97	—	—	1.52
Expense Ratio Class A1 (USD)	2.04	1.60	2.00	2.05	1.60	1.52
Expense Ratio Class AH1 (EUR)	—	—	—	2.05	1.60	1.54
Expense Ratio Class AH1 (USD)	—	1.60	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.60	1.51
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.60	1.59
Expense Ratio Class A4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class C1 (USD)	2.80	2.35	2.75	2.80	2.60	2.52
Expense Ratio Class CH1 (USD)	—	2.35	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.60	2.52
Expense Ratio Class I1 (EUR)	—	0.60	—	0.90	—	—
Expense Ratio Class I1 (GBP)	0.90	0.60	0.91	0.90	—	0.88
Expense Ratio Class I1 (USD)	0.90	0.60	0.91	0.90	0.90	0.88
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.93
Expense Ratio Class IH1 (EUR)	—	—	—	0.90	0.90	0.90
Expense Ratio Class IH1 (USD)	—	0.60	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.90
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.88
Expense Ratio Class IS1 (USD)	—	—	—	—	—	0.69
Expense Ratio Class ISH1 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (GBP)	—	—	—	—	—	0.51
Expense Ratio Class ISM1 (USD)	—	—	—	—	—	0.48
Expense Ratio Class N1 (USD)	2.55	2.10	2.51	2.55	2.10	2.02
Expense Ratio Class NH1 (USD)	—	2.10	—	—	—	—

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STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Expense Ratio Class N2 (USD)	—	—	—	—	2.10	2.02
Expense Ratio Class P1 (EUR)	—	1.60	—	—	1.60	1.53
Expense Ratio Class P1 (USD)	—	—	—	—	1.60	1.52
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.60	1.65
Expense Ratio Class S1 (USD)	1.00	—	—	—	—	0.98
Expense Ratio Class W1 (EUR)	—	0.70	1.01	—	1.00	1.02
Expense Ratio Class W1 (GBP)	—	—	—	1.00	—	—
Expense Ratio Class W1 (USD)	1.00	0.70	1.01	1.00	1.00	1.02
Expense Ratio Class WH1 (EUR)	—	—	—	1.00	1.00	1.10
Expense Ratio Class WH1 (GBP)	—	0.70	1.00	1.00	1.00	1.10
Expense Ratio Class WH1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	1.00	1.02
Expense Ratio Class WH2 (EUR)	—	—	—	—	—	1.07
Expense Ratio Class WH2 (GBP)	—	—	—	—	—	1.10
Expense Ratio Class WS1 (USD)	—	—	—	—	—	0.52
Expense Ratio Class WSH1 (EUR)	—	—	—	—	—	0.55
Expense Ratio Class WSH2 (GBP)	—	—	—	—	—	0.55
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.08
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2020	41	48	(23)	57	82	15

(a) See Note 18 for additional information.

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net Asset Value						
31 January 2018	65,088,603	86,378,288	—	86,090,006	1,845,473,956	1,025,030,163
31 January 2019	56,771,485	89,587,427	—	93,870,419	1,650,425,146	867,786,314
31 January 2020	61,603,426	112,479,959	23,696,463	155,726,498	2,758,950,990	722,268,696
31 July 2020	44,886,820	95,196,509	23,848,845	124,060,638	2,799,448,343	510,518,437
Shares outstanding at 31 July 2020						
Class A1 (EUR)	97,426	43,515	4,430	284,287	4,439,475	3,119,204
Class A1 (USD)	564,435	1,325,393	5,000	1,169,603	3,751,711	952,638
Class AH1 (USD)	—	—	—	64,581	1,985,068	1,527,851
Class A2 (EUR)	—	—	4,469	—	—	—
Class A2 (USD)	1,203,285	—	5,044	—	—	—
Class C1 (USD)	524,895	505,761	5,000	80,218	358,487	12,540
Class CH1 (USD)	—	—	—	122,819	495,602	201,872
Class C2 (USD)	387,105	—	5,000	—	—	—
Class I1 (EUR)	—	156,637	215,502	157,476	7,302,646	428,684
Class I1 (GBP)	—	382	389	189	1,938	—
Class I1 (USD)	18,883	23,175	500	491,128	892,623	559,375
Class IH1 (SGD)	—	—	—	—	1,364,041	—
Class IH1 (USD)	—	—	—	—	99,315	19,224
Class I2 (EUR)	—	50,379	—	—	—	—
Class I3 (EUR)	—	—	—	—	422,084	—
Class IS1 (EUR)	—	—	—	—	617,948	149,992
Class N1 (USD)	255,225	346,312	5,000	192,862	540,463	273,377
Class NH1 (USD)	—	—	—	318,982	389,110	238,014
Class N2 (USD)	101,013	—	—	—	—	—
Class P1 (EUR)	—	2,822	—	—	25,723	—
Class P1 (USD)	—	3,610	—	—	—	—
Class PH1 (EUR)	—	2,822	—	—	—	—
Class S1 (USD)	—	46,975	—	—	—	—
Class W1 (EUR)	—	—	4,430	142,119	1,466,410	196,818
Class W1 (GBP)	—	—	3,890	64,994	—	—
Class W1 (USD)	797,848	103,894	5,000	1,382,823	3,996,341	83,106
Class WH1 (EUR)	4,730	4,730	—	—	—	—
Class WH1 (GBP)	8,024	5,241	—	4,854	65,908	—
Class WH1 (USD)	—	—	—	110,702	3,989,893	143,951
Class W2 (USD)	425,568	—	—	—	—	—
Class Z1 (EUR)	—	460	—	—	286	—
Class Z1 (JPY)	—	201,170	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2018	14.98	16.51	—	37.24	36.24	58.58
31 January 2019	15.43	15.60	—	35.85	34.36	57.56
31 January 2020	17.02	16.40	10.66	42.88	41.74	69.53
31 July 2020	15.23	15.00	10.69	38.34	38.21	61.87

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class A1 (USD)						
31 January 2018	13.72	16.01	—	26.66	26.17	34.90
31 January 2019	13.02	13.95	—	23.66	22.88	31.62
31 January 2020	13.93	14.21	10.47	27.43	26.93	37.00
31 July 2020	13.24	13.81	11.16	26.05	26.18	34.97
Net asset value per share Class AH1 (CHF)						
31 January 2018	—	—	—	—	15.26	—
31 January 2019	—	—	—	—	14.38	—
31 January 2020	—	—	—	—	17.37	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class AH1 (USD)						
31 January 2018	—	—	—	—	14.13	14.81
31 January 2019	—	—	—	24.43	13.76	14.94
31 January 2020	—	—	—	30.02	17.15	18.50
31 July 2020	—	—	—	27.14	15.85	16.64
Net asset value per share Class A2 (EUR)						
31 January 2020	—	—	10.60	—	—	—
31 July 2020	—	—	10.60	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2018	8.75	—	—	—	—	—
31 January 2019	7.90	—	—	—	—	—
31 January 2020	8.07	—	10.41	—	—	—
31 July 2020	7.51	—	11.06	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2018	10.74	—	—	—	—	—
31 January 2019	9.53	—	—	—	—	—
31 January 2020	9.56	—	—	—	—	—
31 July 2020	—(a)	—	—	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2018	12.58	14.70	—	24.32	22.83	31.76
31 January 2019	11.82	12.71	—	21.42	19.81	28.56
31 January 2020	12.52	12.85	—	24.64	23.15	33.18
31 July 2020	—(a)	—(a)	—	—(a)	—(a)	—(a)
Net asset value per share Class B2 (USD)						
31 January 2018	8.73	—	—	—	—	—
31 January 2019	7.88	—	—	—	—	—
31 January 2020	8.03	—	—	—	—	—
31 July 2020	—(a)	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2018	12.57	14.69	—	13.42	12.39	13.54
31 January 2019	11.82	12.70	—	11.82	10.75	12.18
31 January 2020	12.51	12.84	10.37	13.60	12.56	14.14
31 July 2020	11.83	12.43	10.99	12.87	12.17	13.32

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class CH1 (USD)						
31 January 2018	—	—	—	13.64	12.50	13.75
31 January 2019	—	—	—	13.35	12.07	13.75
31 January 2020	—	—	—	16.28	14.92	16.90
31 July 2020	—	—	—	14.66	13.73	15.14
Net asset value per share Class C2 (USD)						
31 January 2018	8.73	—	—	—	—	—
31 January 2019	7.89	—	—	—	—	—
31 January 2020	8.06	—	10.37	—	—	—
31 July 2020	7.50	—	10.99	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2018	—	186.26	—	295.68	232.64	384.13
31 January 2019	—	177.84	—	287.90	222.97	381.21
31 January 2020	—	188.86	107.33	348.39	273.83	465.03
31 July 2020	—	173.73	108.03	313.29	252.03	415.85
Net asset value per share Class I1 (GBP)						
31 January 2018	—	223.10	—	259.31	278.47	—
31 January 2019	—	212.59	—	252.00	266.37	—
31 January 2020	—	217.27	102.25	293.48	314.82	—
31 July 2020	—	214.14	110.27	282.77	310.47	—
Net asset value per share Class I1 (USD)						
31 January 2018	146.48	180.46	—	14.82	215.20	16.37
31 January 2019	140.06	158.84	—	13.30	190.15	14.98
31 January 2020	150.97	163.44	105.42	15.60	226.28	17.70
31 July 2020	144.03	159.69	112.70	14.90	221.20	16.81
Net asset value per share Class IH1 (SGD)						
31 July 2020	—	—	—	—	111.55(a)	—
Net asset value per share Class IH1 (USD)						
31 January 2018	—	—	—	—	150.14	131.53
31 January 2019	—	—	—	—	147.38	133.86
31 January 2020	—	—	—	—	185.95	167.58
31 July 2020	—	—	—	—	172.86	151.65
Net asset value per share Class I2 (EUR)						
31 January 2020	—	186.24	—	—	—	—
31 July 2020	—	170.07	—	—	—	—
Net asset value per share Class I3 (EUR)						
31 January 2020	—	—	—	—	267.19	—
31 July 2020	—	—	—	—	242.39	—
Net asset value per share Class IS1 (EUR)						
31 January 2019	—	—	—	—	223.06	381.48
31 January 2020	—	—	—	—	274.44	466.25
31 July 2020	—	—	—	—	252.79	417.36

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class N1 (EUR)						
31 January 2018	9.42	—	—	—	15.36	—
31 January 2019	9.65	—	—	—	14.49	—
31 January 2020	10.59	—	—	—	17.51	—
31 July 2020	—(a)	—	—	—	—(a)	—
Net asset value per share Class N1 (USD)						
31 January 2018	8.77	11.52	—	13.53	14.29	16.44
31 January 2019	8.29	9.98	—	11.94	12.43	14.82
31 January 2020	8.82	10.12	10.42	13.77	14.56	17.26
31 July 2020	8.35	9.81	11.07	13.05	14.12	16.27
Net asset value per share Class NH1 (USD)						
31 January 2018	—	—	—	13.78	12.70	13.88
31 January 2019	—	—	—	13.52	12.28	13.91
31 January 2020	—	—	—	16.53	15.23	17.15
31 July 2020	—	—	—	14.91	14.03	15.39
Net asset value per share Class N2 (USD)						
31 January 2018	6.93	—	—	—	—	—
31 January 2019	6.27	—	—	—	—	—
31 January 2020	6.40	—	—	—	—	—
31 July 2020	5.95	—	—	—	—	—
Net asset value per share Class P1 (EUR)						
31 January 2020	—	16.40	—	—	41.73	—
31 July 2020	—	15.01	—	—	38.20	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	14.21	—	—	—	—
31 July 2020	—	13.81	—	—	—	—
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	15.68	—	—	—	—
31 July 2020	—	15.05	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2018	—	18.37	—	—	—	—
31 January 2019	—	16.20	—	—	—	—
31 January 2020	—	16.69	—	—	—	—
31 July 2020	—	16.31	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2018	—	—	—	15.82	14.95	17.40
31 January 2019	—	—	—	15.39	14.32	17.22
31 January 2020	—	—	10.72	18.61	17.57	20.96
31 July 2020	—	—	10.79	16.73	16.16	18.72
Net asset value per share Class W1 (GBP)						
31 January 2018	—	—	—	14.32	—	—
31 January 2019	—	—	—	13.90	—	—
31 January 2020	—	—	10.21	16.17	—	—
31 July 2020	—	—	11.01	15.57	—	—

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class W1 (USD)						
31 January 2018	11.84	13.77	—	14.21	13.09	14.20
31 January 2019	11.31	12.11	—	12.75	11.56	12.96
31 January 2020	12.18	12.44	10.53	14.93	13.74	15.28
31 July 2020	11.62	12.15	11.25	14.25	13.43	14.50
Net asset value per share Class WH1 (CHF)						
31 January 2018	—	—	—	—	12.11	—
31 January 2019	—	—	—	—	11.53	—
31 January 2020	—	—	—	—	14.06	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class WH1 (EUR)						
31 January 2018	12.27	15.28	—	—	—	—
31 January 2019	11.36	13.03	—	—	—	—
31 January 2020	11.89	13.02	—	—	—	—
31 July 2020	11.21	12.55	—	—	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2018	10.63	12.43	—	18.92	16.30	—
31 January 2019	9.94	10.70	—	18.60	15.74	—
31 January 2020	10.53	10.81	—	22.71	19.48	—
31 July 2020	9.92	10.40	—	20.32	17.85	—
Net asset value per share Class WH1 (USD)						
31 January 2018	—	—	—	—	13.26	14.47
31 January 2019	—	—	—	—	13.02	14.71
31 January 2020	—	—	—	14.98	16.40	18.36
31 July 2020	—	—	—	13.61	15.23	16.58
Net asset value per share Class W2 (USD)						
31 January 2018	7.20	—	—	—	—	—
31 January 2019	6.52	—	—	—	—	—
31 January 2020	6.65	—	—	—	—	—
31 July 2020	6.20	—	—	—	—	—
Net asset value per share Class Z1 (EUR)						
31 January 2018	—	147.57	—	—	186.09	—
31 January 2019	—	142.22	—	—	179.71	—
31 January 2020	—	152.47	—	—	222.36	—
31 July 2020	—	140.91	—	—	205.43	—
Net asset value per share Class Z1 (JPY)						
31 January 2020	—	9,926	—	—	—	—
31 July 2020	—	9,519	—	—	—	—
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2020:						
Expense Ratio Class A1 (EUR)	1.71	2.15	1.25	2.05	1.92	2.00
Expense Ratio Class A1 (USD)	1.71	2.15	1.25	2.05	1.92	2.00
Expense Ratio Class AH1 (USD)	—	—	—	2.05	1.95	2.02
Expense Ratio Class A2 (EUR)	—	—	1.25	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Expense Ratio Class A2 (USD)	1.71	—	1.25	—	—	—
Expense Ratio Class C1 (USD)	2.71	2.90	2.25	2.80	2.67	2.75
Expense Ratio Class CH1 (USD)	—	—	—	2.80	2.70	2.79
Expense Ratio Class C2 (USD)	2.71	—	2.25	—	—	—
Expense Ratio Class I1 (EUR)	—	1.10	0.55	0.90	0.83	1.00
Expense Ratio Class I1 (GBP)	—	1.10	0.55	0.90	0.83	—
Expense Ratio Class I1 (USD)	0.92	1.10	0.55	0.90	0.83	1.00
Expense Ratio Class IH1 (SGD)	—	—	—	—	0.86	—
Expense Ratio Class IH1 (USD)	—	—	—	—	0.85	1.00
Expense Ratio Class I2 (EUR)	—	1.10	—	—	—	—
Expense Ratio Class I3 (EUR)	—	—	—	—	0.83	—
Expense Ratio Class IS1 (EUR)	—	—	—	—	0.68	0.80
Expense Ratio Class N1 (USD)	2.21	2.65	1.75	2.55	2.42	2.49
Expense Ratio Class NH1 (USD)	—	—	—	2.55	2.45	2.54
Expense Ratio Class N2 (USD)	2.21	—	—	—	—	—
Expense Ratio Class P1 (EUR)	—	2.15	—	—	1.92	—
Expense Ratio Class P1 (USD)	—	2.15	—	—	—	—
Expense Ratio Class PH1 (EUR)	—	2.15	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	0.65	1.00	0.91	1.24
Expense Ratio Class W1 (GBP)	—	—	0.65	1.00	—	—
Expense Ratio Class W1 (USD)	1.01	1.20	0.65	1.00	0.92	1.25
Expense Ratio Class WH1 (EUR)	1.01	1.20	—	—	—	—
Expense Ratio Class WH1 (GBP)	1.01	1.20	—	1.00	1.01	—
Expense Ratio Class WH1 (USD)	—	—	—	1.01	0.95	1.25
Expense Ratio Class W2 (USD)	1.01	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.15	—	—	0.08	—
Expense Ratio Class Z1 (JPY)	—	0.15	—	—	—	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2020	57	36	171	(56)	(24)	(23)

(a) See Note 18 for additional information.

FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

STATISTICAL INFORMATION	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
Net Asset Value						
31 January 2018	5,266,845,470	1,236,170,629	26,410,631	19,735,139	6,037,374,059	3,850,925
31 January 2019	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029
31 January 2020	5,046,674,748	1,150,580,783	37,966,510	7,663,337	4,767,828,834	2,217,056
31 July 2020	4,311,574,145	961,449,444	31,129,601	3,734,410	3,848,287,304	2,158,843
Shares outstanding at 31 July 2020						
Class A1 (EUR)	29,255,939	2,268,896	77,069	64,271	12,779,342	—
Class A1 (GBP)	290,768	—	—	—	1,157,320	—
Class A1 (USD)	6,998,602	2,561,604	518,524	206,614	9,339,699	17,732
Class AH1 (CHF)	590,806	—	—	—	—	—
Class AH1 (EUR)	—	—	9,743	—	1,044,879	7,582
Class AH1 (USD)	15,313,225	—	—	—	—	—
Class A2 (USD)	—	—	126,371	—	—	18,915
Class AH2 (EUR)	—	—	—	—	—	4,735
Class B1 (USD)	—	—	—	5,486	—	—
Class C1 (USD)	—	445,352	104,500	93,439	1,792,614	11,197
Class C2 (USD)	—	—	30,631	—	—	5,199
Class I1 (EUR)	5,364,462	315,951	—	224	3,088,994	442
Class I1 (GBP)	5,171	807	300	769	1,074,201	—
Class I1 (USD)	6,382,728	1,596,188	122,055	2,932	2,174,139	6,933
Class IH1 (EUR)	—	—	—	—	80,173	442
Class IH1 (USD)	7,492,708	—	—	—	—	—
Class IS1 (EUR)	692	—	—	—	155	—
Class N1 (EUR)	2,164,630	—	—	—	—	—
Class N1 (USD)	1,382,840	472,601	89,942	20,238	1,522,052	6,553
Class N2 (USD)	—	—	35,642	—	—	5,245
Class P1 (EUR)	—	11,050	—	—	1,780	—
Class P1 (USD)	—	2,584	—	—	882	—
Class PH1 (EUR)	—	1,982	—	—	1,468	—
Class S1 (USD)	—	123,941	—	—	214,233	—
Class W1 (EUR)	10,417,387	86,355	—	—	131,418	—
Class W1 (GBP)	23,371	88,920	—	—	254,641	—
Class W1 (USD)	1,425,559	910,862	8,651	47,598	1,871,313	5,000
Class WH1 (CHF)	101,029	—	—	—	—	—
Class WH1 (EUR)	—	2,010,057	6,600	—	1,520,781	4,730
Class WH1 (GBP)	139,030	7,374	2,402	6,920	262,330	3,220
Class WH1 (USD)	261,941	—	—	—	—	—
Class W2 (USD)	—	—	37,254	—	—	5,596
Class Z1 (EUR)	504,761	—	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2018	41.69	25.47	13.47	15.17	31.04	—
31 January 2019	41.30	24.90	14.22	14.49	30.80	—
31 January 2020	50.57	30.59	16.36	13.53	37.56	—
31 July 2020	47.47	28.88	16.33	8.69	34.29	—

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FINANCIAL STATEMENTS
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	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class A1 (GBP)						
31 January 2018	35.71	—	—	—	15.92	—
31 January 2019	35.31	—	—	—	15.76	—
31 January 2020	41.61	—	—	—	18.50	—
31 July 2020	41.85	—	—	—	18.10	—
Net asset value per share Class A1 (USD)						
31 January 2018	26.33	49.85	11.69	13.87	60.71	13.17
31 January 2019	24.05	44.94	11.37	12.22	55.52	12.03
31 January 2020	28.53	53.48	12.68	11.05	65.61	13.12
31 July 2020	28.45	53.64	13.44	7.53	63.63	12.14
Net asset value per share Class AH1 (CHF)						
31 January 2018	16.65	—	—	—	—	—
31 January 2019	16.38	—	—	—	—	—
31 January 2020	19.96	—	—	—	—	—
31 July 2020	18.72	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2018	—	—	10.33	—	33.32	12.73
31 January 2019	—	—	9.76	—	29.56	11.28
31 January 2020	—	—	10.57	—	33.96	11.96
31 July 2020	—	—	11.06	—	32.49	10.93
Net asset value per share Class AH1 (USD)						
31 January 2018	15.96	—	—	—	—	—
31 January 2019	16.21	—	—	—	—	—
31 January 2020	20.37	—	—	—	—	—
31 July 2020	19.33	—	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2018	—	—	9.53	—	—	12.89
31 January 2019	—	—	9.07	—	—	11.60
31 January 2020	—	—	9.88	—	—	12.39
31 July 2020	—	—	10.36	—	—	11.37
Net asset value per share Class AH2 (EUR)						
31 January 2018	—	—	—	—	—	12.42
31 January 2019	—	—	—	—	—	10.84
31 January 2020	—	—	—	—	—	11.28
31 July 2020	—	—	—	—	—	10.19
Net asset value per share Class A3 (USD)						
31 January 2018	—	—	—	—	—	12.24
31 January 2019	—	—	—	—	—	10.80
31 January 2020	—	—	—	—	—	11.37
31 July 2020	—	—	—	—	—	—(a)
Net asset value per share Class B1 (USD)						
31 January 2018	23.97	43.09	10.77	13.00	52.32	—
31 January 2019	21.73	38.57	10.37	11.36	47.49	—
31 January 2020	25.59	45.56	11.46	10.20	55.70	—
31 July 2020	—(a)	—(a)	—(a)	6.95	—(a)	—

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FINANCIAL STATEMENTS
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	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class C1 (USD)						
31 January 2018	—	42.60	10.78	13.00	51.92	12.94
31 January 2019	—	38.11	10.38	11.36	47.13	11.73
31 January 2020	—	45.01	11.46	10.21	55.27	12.70
31 July 2020	—	44.98	12.09	6.95	53.40	11.70
Net asset value per share Class C2 (USD)						
31 January 2018	—	—	9.24	—	—	12.78
31 January 2019	—	—	8.80	—	—	11.49
31 January 2020	—	—	9.59	—	—	12.29
31 July 2020	—	—	10.06	—	—	11.26
Net asset value per share Class I1 (EUR)						
31 January 2018	289.92	290.51	—	167.36	283.36	121.86
31 January 2019	290.05	286.87	—	161.69	283.89	122.00
31 January 2020	358.70	355.82	—	152.76	349.66	138.66
31 July 2020	338.36	337.67	—	98.28	320.83	121.39
Net asset value per share Class I1 (GBP)						
31 January 2018	246.84	299.25	135.15	155.56	337.97	—
31 January 2019	246.46	294.90	143.26	149.98	337.90	—
31 January 2020	293.33	352.04	159.73	136.37	400.54	—
31 July 2020	296.48	357.95	171.33	94.00	393.74	—
Net asset value per share Class I1 (USD)						
31 January 2018	15.67	302.52	123.63	153.31	295.71	135.26
31 January 2019	14.45	275.40	121.06	136.54	273.11	124.83
31 January 2020	17.31	330.98	135.89	125.00	325.94	137.47
31 July 2020	17.34	333.60	144.49	85.41	317.64	127.83
Net asset value per share Class IH1 (CHF)						
31 January 2018	174.57	—	—	—	—	—
31 January 2019	173.48	—	—	—	—	—
31 January 2020	213.27	—	—	—	—	—
31 July 2020	—(a)	—	—	—	—	—
Net asset value per share Class IH1 (EUR)						
31 January 2018	—	—	—	—	305.45	130.10
31 January 2019	—	—	—	—	279.93	116.62
31 January 2020	—	—	—	—	324.47	124.93
31 July 2020	—	—	—	—	311.63	114.67
Net asset value per share Class IH1 (USD)						
31 January 2018	16.84	—	—	—	—	—
31 January 2019	17.24	—	—	—	—	—
31 January 2020	21.89	—	—	—	—	—
31 July 2020	20.85	—	—	—	—	—
Net asset value per share Class IS1 (EUR)						
31 January 2019	290.17	—	—	—	283.99	—
31 January 2020	361.09	—	—	—	351.94	—
31 July 2020	340.88	—	—	—	323.54	—

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FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class N1 (EUR)						
31 January 2018	16.75	—	—	—	—	—
31 January 2019	16.51	—	—	—	—	—
31 January 2020	20.12	—	—	—	—	—
31 July 2020	18.84	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2018	15.58	16.93	9.87	9.27	15.83	13.01
31 January 2019	14.16	15.18	9.55	8.12	14.41	11.83
31 January 2020	16.72	17.98	10.60	7.31	16.94	12.84
31 July 2020	16.63	17.99	11.20	4.98	16.39	11.85
Net asset value per share Class N2 (USD)						
31 January 2018	—	—	8.83	—	—	12.81
31 January 2019	—	—	8.41	—	—	11.52
31 January 2020	—	—	9.16	—	—	12.33
31 July 2020	—	—	9.61	—	—	11.29
Net asset value per share Class P1 (EUR)						
31 January 2020	—	30.58	—	—	37.56	—
31 July 2020	—	28.88	—	—	34.29	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	53.47	—	—	65.60	—
31 July 2020	—	53.63	—	—	63.62	—
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	29.21	—	—	33.91	—
31 July 2020	—	28.92	—	—	32.43	—
Net asset value per share Class S1 (USD)						
31 January 2018	—	61.06	—	—	73.26	—
31 January 2019	—	55.60	—	—	67.60	—
31 January 2020	—	66.85	—	—	80.60	—
31 July 2020	—	67.40	—	—	78.51	—
Net asset value per share Class W1 (EUR)						
31 January 2018	16.18	—	—	—	—	—
31 January 2019	16.15	25.08	—	—	31.02	—
31 January 2020	19.92	31.04	—	—	38.11	—
31 July 2020	18.77	29.42	—	—	34.93	—
Net asset value per share Class W1 (GBP)						
31 January 2018	13.79	14.56	—	—	14.36	—
31 January 2019	13.74	14.32	—	—	14.33	—
31 January 2020	16.31	17.05	—	—	16.94	—
31 July 2020	16.47	17.32	—	—	16.64	—
Net asset value per share Class W1 (USD)						
31 January 2018	23.41	13.76	12.30	12.02	25.17	13.47
31 January 2019	21.54	12.50	12.03	10.70	23.19	12.42
31 January 2020	25.75	14.98	13.50	9.79	27.61	13.66
31 July 2020	25.76	15.08	14.35	6.69	26.88	12.70

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	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class WH1 (CHF)						
31 January 2018	11.84	—	—	—	13.17	—
31 January 2019	11.75	—	—	—	11.71	—
31 January 2020	14.42	—	—	—	13.47	—
31 July 2020	13.58	—	—	—	—(a)	—
Net asset value per share Class WH1 (EUR)						
31 January 2018	—	13.19	11.01	—	12.96	12.65
31 January 2019	—	11.62	10.47	—	11.59	11.33
31 January 2020	—	13.53	11.41	—	13.41	12.12
31 July 2020	—	13.46	11.95	—	12.87	11.12
Net asset value per share Class WH1 (GBP)						
31 January 2018	18.62	21.08	11.81	9.30	20.88	13.13
31 January 2019	18.75	18.76	11.32	8.10	18.90	11.87
31 January 2020	23.35	22.08	12.47	7.28	22.13	12.84
31 July 2020	21.93	21.88	13.03	4.73	21.18	11.74
Net asset value per share Class WH1 (USD)						
31 January 2018	11.98	—	—	—	—	—
31 January 2019	12.28	—	—	—	—	—
31 January 2020	15.53	—	—	—	—	—
31 July 2020	14.78	—	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2018	—	—	8.87	—	—	12.87
31 January 2019	—	—	8.44	—	—	11.58
31 January 2020	—	—	9.20	—	—	12.40
31 July 2020	—	—	9.65	—	—	11.35
Net asset value per share Class Z1 (EUR)						
31 January 2018	232.17	—	—	—	—	—
31 January 2019	234.26	—	—	—	—	—
31 January 2020	292.17	—	—	—	—	—
31 July 2020	276.78	—	—	—	—	—
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2020:						
Expense Ratio Class A1 (EUR)	1.91	2.03	1.20	—	1.90	—
Expense Ratio Class A1 (GBP)	1.91	—	—	—	1.91	—
Expense Ratio Class A1 (USD)	1.91	2.03	1.20	—	1.90	1.70
Expense Ratio Class AH1 (CHF)	1.95	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	1.20	—	1.94	1.70
Expense Ratio Class AH1 (USD)	1.92	—	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	1.20	—	—	1.70
Expense Ratio Class AH2 (EUR)	—	—	—	—	—	1.70
Expense Ratio Class C1 (USD)	—	2.78	2.20	—	2.65	2.45
Expense Ratio Class C2 (USD)	—	—	2.20	—	—	2.45
Expense Ratio Class I1 (EUR)	0.92	1.04	—	—	0.92	0.70
Expense Ratio Class I1 (GBP)	0.92	1.05	0.55	—	0.92	—
Expense Ratio Class I1 (USD)	0.92	1.05	0.55	—	0.92	0.70
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.95	0.70

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STATISTICAL INFORMATION – continued	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
Expense Ratio Class IH1 (USD)	0.94	—	—	—	—	—
Expense Ratio Class IS1 (EUR)	0.77	—	—	—	0.74	—
Expense Ratio Class N1 (EUR)	2.41	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.41	2.53	1.70	—	2.40	2.20
Expense Ratio Class N2 (USD)	—	—	1.70	—	—	2.20
Expense Ratio Class P1 (EUR)	—	2.04	—	—	1.90	—
Expense Ratio Class P1 (USD)	—	2.04	—	—	1.90	—
Expense Ratio Class PH1 (EUR)	—	2.15	—	—	2.05	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	1.00	—
Expense Ratio Class W1 (EUR)	1.16	1.29	—	—	1.16	—
Expense Ratio Class W1 (GBP)	1.15	1.29	—	—	1.16	—
Expense Ratio Class W1 (USD)	1.16	1.29	0.65	—	1.15	0.80
Expense Ratio Class WH1 (CHF)	1.21	—	—	—	—	—
Expense Ratio Class WH1 (EUR)	—	1.30	0.65	—	1.19	0.80
Expense Ratio Class WH1 (GBP)	1.20	1.35	0.65	—	1.19	0.80
Expense Ratio Class WH1 (USD)	1.21	—	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	0.65	—	—	0.80
Expense Ratio Class Z1 (EUR)	0.07	—	—	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2020	(11)	(9)	151	—	(9)	39

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

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	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2018	679,419,674	—	102,359,363	241,622,707	3,101,222,626	124,917,642
31 January 2019	448,389,073	—	135,523,535	178,897,104	2,458,841,856	76,774,142
31 January 2020	427,236,291	51,194,206	490,904,822	161,272,802	2,323,157,340	85,864,163
31 July 2020	356,218,770	64,598,604	672,511,754	151,789,991	1,899,163,562	116,677,152
Shares outstanding at 31 July 2020						
Class A1 (EUR)	992,784	132,951	355,494	24,529	8,920,331	—
Class A1 (GBP)	—	—	—	—	564,407	—
Class A1 (USD)	2,514,761	270,333	14,535,623	2,909,813	19,416,664	4,072,774
Class AH1 (EUR)	—	34,624	2,684,440	—	1,489,418	—
Class A2 (EUR)	461,422	—	—	—	—	—
Class A2 (USD)	14,429,511	—	1,126,025	—	5,188,899	565,653
Class AH2 (EUR)	133,322	—	95,507	—	343,534	—
Class A4 (EUR)	—	—	—	—	11,479	—
Class AH4 (EUR)	—	—	—	—	9,333	—
Class C1 (USD)	2,008,677	46,412	6,822,015	292,980	8,683,685	1,093,647
Class C2 (USD)	5,943,220	—	327,665	—	3,164,716	442,851
Class I1 (EUR)	—	1,583	—	2,284	—	—
Class I1 (GBP)	—	10,009	—	204	9,791	—
Class I1 (JPY)	—	—	—	46,937	—	—
Class I1 (USD)	110,456	416,633	798,552	24,679	854,333	50,445
Class IH1 (EUR)	—	443	686,641	—	79,778	—
Class IH1 (GBP)	—	—	191,370	—	—	—
Class IH1 (JPY)	—	—	543	19,319	—	—
Class IH2 (EUR)	—	—	18,499	—	—	—
Class IH2 (GBP)	—	—	208,405	—	—	—
Class I2 (USD)	—	—	13,776	—	—	—
Class N1 (USD)	1,650,807	63,230	6,448,275	52,072	9,541,531	265,277
Class N2 (USD)	1,492,581	—	356,541	—	239,676	68,426
Class P1 (EUR)	—	4,481	135,812	—	7,090	—
Class P1 (USD)	—	—	13,108	—	1,559	—
Class PH1 (EUR)	—	4,719	70,375	—	8,534	—
Class S1 (USD)	400,131	—	—	288,269	611,671	93,996
Class W1 (EUR)	—	4,430	22,017	—	291,995	—
Class W1 (GBP)	—	77,251	—	—	—	—
Class W1 (USD)	503,993	20,914	2,481,801	62,790	4,526,305	521,715
Class WH1 (EUR)	15,818	6,111	519,483	—	335,058	—
Class WH1 (GBP)	3,338	3,890	27,445	—	312,903	—
Class W2 (USD)	371,418	—	98,499	—	1,282,757	221,654
Class Z1 (USD)	—	—	500	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2018	16.88	—	9.10	19.86	19.08	—
31 January 2019	18.32	—	10.09	20.18	19.24	—
31 January 2020	20.68	11.89	11.51	24.95	22.01	—
31 July 2020	19.27	12.12	15.40	23.26	20.43	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Net asset value per share Class A1 (GBP)						
31 January 2018	—	—	—	—	11.64	—
31 January 2019	—	—	—	—	11.71	—
31 January 2020	—	—	—	—	12.90	—
31 July 2020	—	—	—	—	12.82	—
Net asset value per share Class A1 (USD)						
31 January 2018	28.74	—	10.18	33.83	34.38	14.32
31 January 2019	28.75	—	10.41	31.69	31.95	14.31
31 January 2020	31.44	11.68	11.50	37.97	35.42	15.51
31 July 2020	31.12	12.65	11.78	37.59	34.91	16.38
Net asset value per share Class AH1 (EUR)						
31 January 2018	—	—	9.91	—	11.30	—
31 January 2019	—	—	9.82	—	10.18	—
31 January 2020	—	11.38	10.55	—	10.97	—
31 July 2020	—	12.18	14.82	—	10.68	—
Net asset value per share Class A2 (EUR)						
31 January 2018	11.95	—	—	—	—	—
31 January 2019	12.41	—	—	—	—	—
31 January 2020	13.43	—	—	—	—	—
31 July 2020	12.24	—	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2018	5.99	—	9.88	—	27.85	10.78
31 January 2019	5.74	—	9.87	—	25.68	10.53
31 January 2020	6.01	—	10.69	—	28.27	11.20
31 July 2020	5.82	—	10.87	—	27.76	11.79
Net asset value per share Class AH2 (EUR)						
31 January 2018	10.07	—	9.60	—	11.10	—
31 January 2019	9.36	—	9.30	—	9.93	—
31 January 2020	9.54	—	9.79	—	10.62	—
31 July 2020	9.14	—	13.66	—	10.34	—
Net asset value per share Class A3 (USD)						
31 January 2018	5.83	—	9.66	—	26.98	—
31 January 2019	5.50	—	9.53	—	24.41	—
31 January 2020	5.68	—	10.22	—	26.34	—
31 July 2020	—(a)	—	—(a)	—	—(a)	—
Net asset value per share Class AH3 (EUR)						
31 January 2018	9.72	—	9.40	—	10.72	—
31 January 2019	8.88	—	8.99	—	9.38	—
31 January 2020	8.93	—	9.35	—	9.83	—
31 July 2020	—(a)	—	—(a)	—	—(a)	—
Net asset value per share Class A4 (EUR)						
31 January 2018	—	—	—	—	9.89	—
31 January 2019	—	—	—	—	9.89	—
31 January 2020	—	—	—	—	11.19	—
31 July 2020	—	—	—	—	10.38	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Net asset value per share Class AH4 (EUR)						
31 January 2018	—	—	—	—	11.42	—
31 January 2019	—	—	—	—	10.19	—
31 January 2020	—	—	—	—	10.92	—
31 July 2020	—	—	—	—	10.63	—
Net asset value per share Class B1 (USD)						
31 January 2018	24.18	—	—	29.37	30.06	12.49
31 January 2019	23.96	—	—	27.32	27.72	12.35
31 January 2020	25.94	—	—	32.50	30.52	13.26
31 July 2020	—(a)	—	—	—(a)	—(a)	—(a)
Net asset value per share Class B2 (USD)						
31 January 2018	6.03	—	—	—	27.44	10.61
31 January 2019	5.76	—	—	—	25.25	10.35
31 January 2020	6.03	—	—	—	27.73	10.98
31 July 2020	—(a)	—	—	—	—(a)	—(a)
Net asset value per share Class C1 (USD)						
31 January 2018	23.68	—	10.04	29.01	29.83	12.47
31 January 2019	23.46	—	10.16	26.97	27.51	12.33
31 January 2020	25.40	11.60	11.11	32.07	30.28	13.24
31 July 2020	25.01	12.51	11.33	31.64	29.73	13.91
Net asset value per share Class C2 (USD)						
31 January 2018	6.06	—	9.87	—	27.18	10.63
31 January 2019	5.80	—	9.86	—	25.02	10.41
31 January 2020	6.07	—	10.68	—	27.48	11.09
31 July 2020	5.88	—	10.85	—	26.97	11.66
Net asset value per share Class C3 (USD)						
31 January 2018	5.76	—	9.53	—	25.88	—
31 January 2019	5.38	—	9.31	—	23.25	—
31 January 2020	5.49	—	9.86	—	24.93	—
31 July 2020	—(a)	—	—(a)	—	—(a)	—
Net asset value per share Class I1 (EUR)						
31 January 2018	—	—	—	236.61	—	—
31 January 2019	—	—	—	243.12	—	—
31 January 2020	—	120.27	—	304.11	—	—
31 July 2020	—	123.27	—	285.13	—	—
Net asset value per share Class I1 (GBP)						
31 January 2018	—	—	—	236.29	250.09	—
31 January 2019	—	—	—	242.29	254.31	—
31 January 2020	—	114.64	—	291.67	283.15	—
31 July 2020	—	125.90	—	293.01	283.08	—
Net asset value per share Class I1 (JPY)						
31 January 2018	—	—	—	13,984	—	—
31 January 2019	—	—	—	13,217	—	—
31 January 2020	—	—	—	15,935	—	—
31 July 2020	—	—	—	15,502	—	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Net asset value per share Class I1 (USD)						
31 January 2018	202.45	—	102.99	239.92	226.57	144.94
31 January 2019	203.93	—	105.97	227.26	212.83	146.09
31 January 2020	224.54	118.12	117.87	275.44	238.59	158.99
31 July 2020	223.03	128.60	121.14	274.30	236.41	168.42
Net asset value per share Class IH1 (EUR)						
31 January 2018	—	—	100.19	—	119.43	—
31 January 2019	—	—	99.97	—	108.84	—
31 January 2020	—	115.03	108.11	—	118.50	—
31 July 2020	—	123.77	152.42	—	115.78	—
Net asset value per share Class IH1 (GBP)						
31 January 2018	—	—	101.40	—	118.95	—
31 January 2019	—	—	102.57	—	109.29	—
31 January 2020	—	—	112.33	—	120.41	—
31 July 2020	—	—	196.27	—	—(a)	—
Net asset value per share Class IH1 (JPY)						
31 January 2018	—	—	—	12,920	—	—
31 January 2019	—	—	—	11,943	—	—
31 January 2020	—	—	10,151	14,133	—	—
31 July 2020	—	—	10,315	14,045	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2020	—	—	107.58	—	—	—
31 July 2020	—	—	149.92	—	—	—
Net asset value per share Class IH2 (GBP)						
31 January 2020	—	—	111.75	—	—	—
31 July 2020	—	—	192.54	—	—	—
Net asset value per share Class I2 (USD)						
31 January 2020	—	—	117.27	—	—	—
31 July 2020	—	—	119.28	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2018	11.83	—	10.11	12.60	13.27	9.25
31 January 2019	11.78	—	10.28	11.75	12.27	9.20
31 January 2020	12.81	11.63	11.30	14.00	13.54	9.92
31 July 2020	12.65	12.55	11.55	13.83	13.31	10.45
Net asset value per share Class N2 (USD)						
31 January 2018	9.51	—	9.87	—	12.22	8.90
31 January 2019	9.10	—	9.86	—	11.27	8.71
31 January 2020	9.53	—	10.69	—	12.40	9.29
31 July 2020	9.23	—	10.86	—	12.17	9.78
Net asset value per share Class N3 (USD)						
31 January 2018	9.14	—	9.59	—	11.63	—
31 January 2019	8.57	—	9.41	—	10.46	—
31 January 2020	8.81	—	10.03	—	11.24	—
31 July 2020	—(a)	—	—(a)	—	—(a)	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Net asset value per share Class P1 (EUR)						
31 January 2020	—	—	11.51	—	22.01	—
31 July 2020	—	12.12	15.41	—	20.42	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	11.50	—	35.43	—
31 July 2020	—	—	11.79	—	34.92	—
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	10.55	—	10.97	—
31 July 2020	—	12.17	14.80	—	10.67	—
Net asset value per share Class S1 (USD)						
31 January 2018	13.12	—	—	39.94	35.97	14.58
31 January 2019	13.20	—	—	37.79	33.73	14.62
31 January 2020	14.51	—	—	45.76	37.75	15.92
31 July 2020	14.40	—	—	45.55	37.38	16.85
Net asset value per share Class W1 (EUR)						
31 January 2018	—	—	—	—	10.82	—
31 January 2019	—	—	10.15	—	10.98	—
31 January 2020	—	12.02	11.64	—	12.66	—
31 July 2020	—	12.31	15.63	—	11.79	—
Net asset value per share Class W1 (GBP)						
31 January 2020	—	11.45	—	—	—	—
31 July 2020	—	12.57	—	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2018	17.04	—	10.28	21.74	18.25	11.99
31 January 2019	17.15	—	10.57	20.58	17.09	12.04
31 January 2020	18.85	11.80	11.74	24.91	19.09	13.12
31 July 2020	18.71	12.84	12.07	24.80	18.88	13.90
Net asset value per share Class WH1 (CHF)						
31 January 2018	—	—	—	—	11.55	—
31 January 2019	—	—	—	—	10.47	—
31 January 2020	—	—	—	—	11.32	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class WH1 (EUR)						
31 January 2018	11.59	—	10.00	—	11.88	—
31 January 2019	11.37	—	9.97	—	10.77	—
31 January 2020	12.16	11.49	10.78	—	11.69	—
31 July 2020	11.92	12.36	15.20	—	11.43	—
Net asset value per share Class WH1 (GBP)						
31 January 2018	11.34	—	10.13	—	12.90	—
31 January 2019	11.21	—	10.23	—	11.81	—
31 January 2020	12.12	11.60	11.18	—	12.97	—
31 July 2020	11.90	12.42	19.50	—	12.63	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Net asset value per share Class W2 (EUR)						
31 January 2018	—	—	—	—	10.45	—
31 January 2019	—	—	—	—	10.48	—
31 January 2020	—	—	—	—	11.91	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class W2 (USD)						
31 January 2018	9.69	—	9.87	—	13.83	8.93
31 January 2019	9.28	—	9.86	—	12.75	8.74
31 January 2020	9.72	—	10.70	—	14.03	9.30
31 July 2020	9.41	—	10.83	—	13.77	9.79
Net asset value per share Class WH2 (EUR)						
31 January 2018	10.36	—	9.60	—	—	—
31 January 2019	9.68	—	9.30	—	—	—
31 January 2020	9.88	—	9.81	—	—	—
31 July 2020	—(a)	—	—(a)	—	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2018	—	—	9.72	—	—	—
31 January 2019	—	—	9.55	—	—	—
31 January 2020	—	—	10.19	—	—	—
31 July 2020	—	—	—(a)	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2018	9.64	—	—	—	—	—
31 January 2019	9.15	—	—	—	—	—
31 January 2020	9.49	—	—	—	—	—
31 July 2020	—(a)	—	—	—	—	—
Net asset value per share Class WH3 (EUR)						
31 January 2018	—	—	—	—	11.20	—
31 January 2019	—	—	—	—	9.90	—
31 January 2020	—	—	—	—	10.47	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class WH3 (GBP)						
31 January 2018	—	—	9.61	—	11.65	—
31 January 2019	—	—	9.37	—	10.39	—
31 January 2020	—	—	9.92	—	11.11	—
31 July 2020	—	—	—(a)	—	—(a)	—
Net asset value per share Class Z1 (USD)						
31 January 2018	—	—	103.80	—	—	—
31 January 2019	—	—	107.28	—	—	—
31 January 2020	—	—	119.86	—	—	—
31 July 2020	—	—	123.50	—	—	—
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2020:						
Expense Ratio Class A1 (EUR)	1.48	2.05	1.20	2.05	1.94	—
Expense Ratio Class A1 (GBP)	—	—	—	—	1.94	—
Expense Ratio Class A1 (USD)	1.48	2.05	1.20	2.05	1.93	1.25

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Expense Ratio Class AH1 (EUR)	—	2.05	1.20	—	1.98	—
Expense Ratio Class A2 (EUR)	1.48	—	—	—	—	—
Expense Ratio Class A2 (USD)	1.48	—	1.20	—	1.93	1.25
Expense Ratio Class AH2 (EUR)	1.50	—	1.20	—	2.03	—
Expense Ratio Class A4 (EUR)	—	—	—	—	1.94	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	2.05	—
Expense Ratio Class C1 (USD)	2.48	2.80	2.20	2.80	2.68	2.25
Expense Ratio Class C2 (USD)	2.48	—	2.20	—	2.69	2.25
Expense Ratio Class I1 (EUR)	—	0.90	—	0.90	—	—
Expense Ratio Class I1 (GBP)	—	0.90	—	0.90	0.85	—
Expense Ratio Class I1 (JPY)	—	—	—	0.90	—	—
Expense Ratio Class I1 (USD)	0.75	0.90	0.55	0.90	0.85	0.60
Expense Ratio Class IH1 (EUR)	—	0.90	0.55	—	0.88	—
Expense Ratio Class IH1 (GBP)	—	—	0.55	—	—	—
Expense Ratio Class IH1 (JPY)	—	—	0.55	0.90	—	—
Expense Ratio Class IH2 (EUR)	—	—	0.55	—	—	—
Expense Ratio Class IH2 (GBP)	—	—	0.55	—	—	—
Expense Ratio Class I2 (USD)	—	—	0.55	—	—	—
Expense Ratio Class N1 (USD)	1.98	2.55	1.70	2.55	2.44	1.75
Expense Ratio Class N2 (USD)	1.98	—	1.70	—	2.44	1.75
Expense Ratio Class P1 (EUR)	—	2.05	1.20	—	1.94	—
Expense Ratio Class P1 (USD)	—	—	1.20	—	1.93	—
Expense Ratio Class PH1 (EUR)	—	2.05	1.20	—	2.05	—
Expense Ratio Class S1 (USD)	0.94	—	—	1.00	1.00	0.78
Expense Ratio Class W1 (EUR)	—	1.00	0.65	—	1.18	—
Expense Ratio Class W1 (GBP)	—	1.00	—	—	—	—
Expense Ratio Class W1 (USD)	0.90	1.00	0.65	1.00	1.19	0.70
Expense Ratio Class WH1 (EUR)	0.90	1.00	0.65	—	1.22	—
Expense Ratio Class WH1 (GBP)	0.90	1.00	0.65	—	1.22	—
Expense Ratio Class W2 (USD)	0.90	—	0.64	—	1.18	0.70
Expense Ratio Class Z1 (USD)	—	—	0.10	—	—	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2020	4	6	145	16	92	(17)

(a) See Note 18 for additional information.

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	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2018	9,210,759	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343
31 January 2019	4,953,542	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078
31 January 2020	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483	3,510,860,239
31 July 2020	3,745,346	5,661,568	1,017,795,755	12,389,243	3,289,256,199	4,514,526,463
Shares outstanding at 31 July 2020						
Class A1 (EUR)	28,854	14,388	622,369	—	27,501,584	39,476,098
Class A1 (USD)	226,628	117,859	29,007,342	86,179	61,679,460	54,767,154
Class AH1 (EUR)	—	—	—	8,043	8,633,316	32,076,038
Class A2 (USD)	—	—	3,386,723	—	—	—
Class A4 (EUR)	—	—	—	—	1,904,329	—
Class AH4 (EUR)	—	—	—	—	220,390	—
Class C1 (USD)	9,324	79,467	10,353,323	67,271	35,896,895	24,063,955
Class C2 (USD)	—	—	2,119,607	—	—	—
Class I1 (EUR)	223	4,288	—	442	2,336,853	663,295
Class I1 (GBP)	156	710	—	322	159,746	13,290
Class I1 (USD)	1,602	6,086	1,160,037	97,472	1,602,521	816,082
Class IH1 (EUR)	—	—	—	442	1,308,710	2,347,742
Class IH1R (USD)	—	—	—	—	55,674	—
Class N1 (USD)	6,836	72,670	6,406,861	8,000	20,048,778	15,736,736
Class N2 (USD)	—	—	572,127	—	—	—
Class P1 (EUR)	—	—	—	4,605	4,186,863	—
Class P1 (USD)	—	—	—	4,868	188,463	—
Class PH1 (EUR)	—	—	—	5,154	675,909	—
Class S1 (USD)	—	—	1,632,382	—	439	—
Class W1 (EUR)	—	—	—	—	4,930,824	559,195
Class W1 (GBP)	—	—	—	—	84,345	278,683
Class W1 (USD)	3,250	26,634	8,417,963	5,000	11,885,343	7,184,996
Class WH1 (EUR)	—	8,917	—	4,730	3,884,642	3,736,898
Class WH1 (GBP)	—	6,197	—	3,220	156,431	197,440
Class W2 (USD)	—	—	2,128,510	—	—	—
Class ZH1 (JPY)	—	—	—	—	144,026	—
Net asset value per share Class A1 (EUR)						
31 January 2018	14.64	20.00	—	—	10.20	17.67
31 January 2019	13.62	19.89	12.58	—	11.13	19.20
31 January 2020	15.27	22.24	13.52	—	12.49	21.67
31 July 2020	14.01	15.94	12.99	—	17.31	22.13
Net asset value per share Class A1 (USD)						
31 January 2018	13.29	18.32	14.21	10.34	11.41	17.60
31 January 2019	11.40	16.80	14.40	10.27	11.47	17.63
31 January 2020	12.39	18.21	15.00	10.28	12.47	19.29
31 July 2020	12.07	13.87	15.31	9.97	13.23	20.92

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STATISTICAL INFORMATION – continued	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$
Net asset value per share Class AH1 (CHF)						
31 January 2018	—	7.50	—	—	—	—
31 January 2019	—	6.64	—	—	—	—
31 January 2020	—	6.94	—	—	—	—
31 July 2020	—	—(a)	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2018	—	—	—	9.95	11.10	13.57
31 January 2019	—	—	—	9.63	10.86	13.18
31 January 2020	—	—	—	9.37	11.47	14.01
31 July 2020	—	—	—	9.01	16.74	15.02
Net asset value per share Class A2 (USD)						
31 January 2018	—	—	8.67	—	—	—
31 January 2019	—	—	8.62	—	—	—
31 January 2020	—	—	8.78	—	—	—
31 July 2020	—	—	8.88	—	—	—
Net asset value per share Class A4 (EUR)						
31 January 2018	—	—	—	—	9.78	—
31 January 2019	—	—	—	—	10.68	—
31 January 2020	—	—	—	—	11.97	—
31 July 2020	—	—	—	—	16.60	—
Net asset value per share Class AH4 (EUR)						
31 January 2018	—	—	—	—	11.28	—
31 January 2019	—	—	—	—	11.02	—
31 January 2020	—	—	—	—	11.63	—
31 July 2020	—	—	—	—	16.92	—
Net asset value per share Class B1 (USD)						
31 January 2018	12.31	17.15	12.02	—	—	16.23
31 January 2019	10.47	15.60	12.07	—	—	16.13
31 January 2020	11.29	16.78	12.44	—	—	17.52
31 July 2020	—(a)	—(a)	—(a)	—	—	—(a)
Net asset value per share Class B2 (USD)						
31 January 2018	—	—	8.60	—	—	—
31 January 2019	—	—	8.55	—	—	—
31 January 2020	—	—	8.70	—	—	—
31 July 2020	—	—	—(a)	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2018	12.35	17.14	11.91	10.15	11.30	16.21
31 January 2019	10.51	15.60	11.95	10.01	11.28	16.12
31 January 2020	11.33	16.79	12.32	9.94	12.17	17.50
31 July 2020	11.00	12.74	12.51	9.60	12.86	18.91
Net asset value per share Class C2 (USD)						
31 January 2018	—	—	8.60	—	—	—
31 January 2019	—	—	8.56	—	—	—
31 January 2020	—	—	8.72	—	—	—
31 July 2020	—	—	8.81	—	—	—

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$
Net asset value per share Class I1 (EUR)						
31 January 2018	164.89	218.92	—	95.84	103.51	189.41
31 January 2019	155.16	220.08	—	104.46	114.22	207.84
31 January 2020	175.86	248.86	—	109.16	129.50	236.97
31 July 2020	162.23	179.34	—	100.22	180.53	243.20
Net asset value per share Class I1 (GBP)						
31 January 2018	206.37	93.93	—	115.90	100.59	193.51
31 January 2019	193.80	94.24	—	126.06	110.76	211.91
31 January 2020	211.40	102.56	—	126.78	120.87	232.53
31 July 2020	208.95	79.19	—	124.71	222.88	255.70
Net asset value per share Class I1 (USD)						
31 January 2018	149.89	200.49	131.57	106.19	115.72	190.68
31 January 2019	130.03	185.79	134.26	106.69	117.72	192.88
31 January 2020	142.79	203.55	140.70	108.03	129.33	213.10
31 July 2020	139.91	155.81	144.07	105.34	137.99	232.29
Net asset value per share Class IH1 (EUR)						
31 January 2018	—	—	—	102.68	112.48	142.56
31 January 2019	—	—	—	100.51	111.17	140.24
31 January 2020	—	—	—	98.96	118.67	150.59
31 July 2020	—	—	—	95.59	173.79	162.40
Net asset value per share Class IH1 (GBP)						
31 January 2018	—	—	—	—	113.74	—
31 January 2019	—	—	—	—	113.73	—
31 January 2020	—	—	—	—	123.09	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class IH1R (USD)						
31 January 2020	—	—	—	—	125.80	—
31 July 2020	—	—	—	—	111.06	—
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	110.78	—
31 January 2020	—	—	—	—	115.15	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class N1 (EUR)						
31 January 2018	—	8.39	—	—	—	—
31 January 2019	—	8.31	—	—	—	—
31 January 2020	—	9.25	—	—	—	—
31 July 2020	—	—(a)	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2018	13.58	7.81	9.88	10.22	11.33	13.77
31 January 2019	11.59	7.13	9.96	10.10	11.34	13.73
31 January 2020	12.52	7.69	10.32	10.05	12.26	14.94
31 July 2020	12.17	5.84	10.51	9.72	12.98	16.17

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STATISTICAL INFORMATION – continued	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$
Net asset value per share Class N2 (USD)						
31 January 2018	—	—	9.69	—	—	—
31 January 2019	—	—	9.63	—	—	—
31 January 2020	—	—	9.82	—	—	—
31 July 2020	—	—	9.93	—	—	—
Net asset value per share Class P1 (EUR)						
31 January 2020	—	—	—	9.81	12.48	—
31 July 2020	—	—	—	8.95	17.31	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	10.29	12.47	—
31 July 2020	—	—	—	9.97	13.23	—
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	9.37	11.46	—
31 July 2020	—	—	—	8.99	16.70	—
Net asset value per share Class S1 (USD)						
31 January 2018	—	—	12.55	—	—	—
31 January 2019	—	—	12.80	—	117.59	—
31 January 2020	—	—	13.40	—	129.01	—
31 July 2020	—	—	13.71	—	137.53	—
Net asset value per share Class W1 (EUR)						
31 January 2019	—	—	—	—	11.24	19.34
31 January 2020	—	—	—	—	12.73	22.00
31 July 2020	—	—	—	—	17.73	22.55
Net asset value per share Class W1 (GBP)						
31 January 2018	—	—	—	—	10.04	12.75
31 January 2019	—	—	—	—	11.05	13.93
31 January 2020	—	—	—	—	12.04	15.25
31 July 2020	—	—	—	—	22.20	16.74
Net asset value per share Class W1 (USD)						
31 January 2018	12.88	10.70	11.12	10.59	11.56	16.75
31 January 2019	11.16	9.90	11.34	10.63	11.75	16.90
31 January 2020	12.25	10.84	11.87	10.76	12.90	18.63
31 July 2020	11.99	8.29	12.15	10.48	13.75	20.28
Net asset value per share Class WH1 (CHF)						
31 January 2018	—	—	—	—	11.22	—
31 January 2019	—	—	—	—	11.03	—
31 January 2020	—	—	—	—	11.71	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class WH1 (EUR)						
31 January 2018	—	15.59	—	10.27	11.29	11.55
31 January 2019	—	13.92	—	10.04	11.21	11.35
31 January 2020	—	14.73	—	9.88	11.96	12.14
31 July 2020	—	11.10	—	9.54	17.49	13.08

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	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class WH1 (GBP)						
31 January 2018	—	9.39	—	10.43	11.39	17.21
31 January 2019	—	8.47	—	10.33	11.37	17.04
31 January 2020	—	9.08	—	10.28	12.26	18.43
31 July 2020	—	6.78	—	9.93	22.20	19.85
Net asset value per share Class W2 (USD)						
31 January 2018	—	—	9.65	—	—	—
31 January 2019	—	—	9.59	—	—	—
31 January 2020	—	—	9.79	—	—	—
31 July 2020	—	—	9.90	—	—	—
Net asset value per share Class ZH1 (JPY)						
31 January 2019	—	—	—	—	9,908	—
31 January 2020	—	—	—	—	10,673	—
31 July 2020	—	—	—	—	11,343	—
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2020:						
Expense Ratio Class A1 (EUR)	2.00	2.25	1.24	—	1.93	2.01
Expense Ratio Class A1 (USD)	2.00	2.25	1.24	2.06	1.92	2.01
Expense Ratio Class AH1 (EUR)	—	—	—	2.06	1.95	2.03
Expense Ratio Class A2 (USD)	—	—	1.23	—	—	—
Expense Ratio Class A4 (EUR)	—	—	—	—	1.94	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	2.05	—
Expense Ratio Class C1 (USD)	2.75	3.00	2.24	2.81	2.67	2.76
Expense Ratio Class C2 (USD)	—	—	2.24	—	—	—
Expense Ratio Class I1 (EUR)	0.90	1.20	—	0.91	0.83	1.02
Expense Ratio Class I1 (GBP)	0.90	1.20	—	0.91	0.83	1.02
Expense Ratio Class I1 (USD)	0.90	1.20	0.60	0.91	0.83	1.01
Expense Ratio Class IH1 (EUR)	—	—	—	0.91	0.85	1.04
Expense Ratio Class IH1R (USD)	—	—	—	—	0.86	—
Expense Ratio Class N1 (USD)	2.50	2.75	1.74	2.56	2.42	2.51
Expense Ratio Class N2 (USD)	—	—	1.75	—	—	—
Expense Ratio Class P1 (EUR)	—	—	—	2.06	1.93	—
Expense Ratio Class P1 (USD)	—	—	—	2.06	1.93	—
Expense Ratio Class PH1 (EUR)	—	—	—	2.06	1.99	—
Expense Ratio Class S1 (USD)	—	—	0.69	—	1.00	—
Expense Ratio Class W1 (EUR)	—	—	—	—	0.94	1.26
Expense Ratio Class W1 (GBP)	—	—	—	—	0.92	1.26
Expense Ratio Class W1 (USD)	1.00	1.35	0.69	1.01	0.92	1.26
Expense Ratio Class WH1 (EUR)	—	1.35	—	1.01	0.96	1.29
Expense Ratio Class WH1 (GBP)	—	1.35	—	1.01	1.00	1.29
Expense Ratio Class W2 (USD)	—	—	0.69	—	—	—
Expense Ratio Class ZH1 (JPY)	—	—	—	—	0.13	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2020						
	27	21	(18)	64	(20)	(11)

(a) See Note 18 for additional information.

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STATISTICAL INFORMATION	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
Net Asset Value						
31 January 2018	47,596,432	502,716,120	328,627,299	5,532,001	299,369,330	—
31 January 2019	42,291,849	422,711,252	211,722,175	4,717,776	290,810,497	—
31 January 2020	22,872,382	566,760,547	393,308,692	4,666,690	351,900,944	9,687,687
31 July 2020	13,736,227	552,460,963	818,793,320	3,513,269	466,743,518	54,908,954
Shares outstanding at 31 July 2020						
Class A1 (EUR)	—	—	—	—	4,479,414	—
Class A1 (GBP)	433,562	—	—	—	—	—
Class A1 (USD)	177,351	9,024,858	19,369,715	45,299	9,305,576	602,181
Class AH1 (EUR)	—	—	258,550	4,420	2,165,001	13,234
Class A2 (USD)	—	—	4,218,204	48,395	2,397,438	—
Class AH2 (EUR)	—	—	—	4,578	—	—
Class A3 (USD)	—	—	—	5,613	—	—
Class AH3 (EUR)	—	—	—	9,464	—	—
Class C1 (USD)	84,255	2,380,320	8,904,408	9,232	1,901,498	125,084
Class C2 (USD)	—	—	1,773,772	13,815	350,526	—
Class I1 (EUR)	—	—	—	469	—	11,200
Class I1 (GBP)	23,720	822	—	—	—	414
Class I1 (USD)	5,806	336,421	1,342,505	7,809	260,027	220,669
Class IH1 (EUR)	—	—	38,929	442	—	447
Class IH2 (EUR)	—	—	—	—	347	—
Class I2 (GBP)	10,531	—	—	—	—	—
Class N1 (USD)	13,848	1,031,859	3,610,847	21,503	1,704,973	150,100
Class N2 (USD)	—	—	600,934	5,706	211,640	—
Class S1 (USD)	—	1,405,839	—	—	362,090	—
Class W1 (GBP)	57,372	—	—	—	—	—
Class W1 (USD)	57,469	515,185	4,542,799	31,690	3,396,655	47,369
Class WH1 (EUR)	—	6,180	57,405	4,730	—	4,470
Class WH1 (GBP)	—	4,351	200,843	3,220	—	4,140
Class W2 (GBP)	13,345	—	—	—	—	—
Class W2 (USD)	—	—	3,502,362	5,401	1,046,681	—
Class Z1 (USD)	—	—	—	—	—	109,408
Net asset value per share Class A1 (EUR)						
31 January 2018	—	—	—	—	10.22	—
31 January 2019	—	—	—	—	11.27	—
31 January 2020	—	—	—	—	12.42	—
31 July 2020	—	—	—	—	12.26	—
Net asset value per share Class A1 (GBP)						
31 January 2018	9.68	—	—	—	—	—
31 January 2019	9.20	—	—	—	—	—
31 January 2020	10.14	—	—	—	—	—
31 July 2020	8.67	—	—	—	—	—

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
Net asset value per share Class A1 (USD)						
31 January 2018	17.55	21.47	11.36	13.42	17.06	—
31 January 2019	15.40	21.68	11.30	12.75	17.33	—
31 January 2020	17.09	28.27	12.82	14.24	18.51	11.15
31 July 2020	14.50	29.35	13.75	11.64	19.41	12.54
Net asset value per share Class AH1 (EUR)						
31 January 2018	—	—	10.89	12.97	—	—
31 January 2019	—	—	10.50	11.96	—	—
31 January 2020	—	—	11.58	13.00	11.93	11.02
31 July 2020	—	—	12.28	9.84	12.38	12.26
Net asset value per share Class A2 (USD)						
31 January 2018	—	—	10.03	13.19	10.08	—
31 January 2019	—	—	9.70	12.45	10.03	—
31 January 2020	—	—	10.73	13.79	10.52	—
31 July 2020	—	—	11.39	11.24	10.96	—
Net asset value per share Class AH2 (EUR)						
31 January 2018	—	—	—	12.77	—	—
31 January 2019	—	—	—	11.69	—	—
31 January 2020	—	—	—	12.59	—	—
31 July 2020	—	—	—	9.51	—	—
Net asset value per share Class A3 (USD)						
31 January 2018	—	—	9.92	12.69	—	—
31 January 2019	—	—	9.49	11.76	—	—
31 January 2020	—	—	10.37	12.82	—	—
31 July 2020	—	—	—(a)	10.37	—	—
Net asset value per share Class AH3 (EUR)						
31 January 2018	—	—	—	12.24	—	—
31 January 2019	—	—	—	11.01	—	—
31 January 2020	—	—	—	11.68	—	—
31 July 2020	—	—	—	8.76	—	—
Net asset value per share Class B1 (USD)						
31 January 2018	—	18.98	—	—	14.37	—
31 January 2019	—	19.02	—	—	14.46	—
31 January 2020	—	24.61	—	—	15.28	—
31 July 2020	—	—(a)	—	—	—(a)	—
Net asset value per share Class B2 (USD)						
31 January 2018	—	—	—	—	10.10	—
31 January 2019	—	—	—	—	10.04	—
31 January 2020	—	—	—	—	10.52	—
31 July 2020	—	—	—	—	—(a)	—
Net asset value per share Class C1 (USD)						
31 January 2018	10.46	18.66	10.80	13.16	14.27	—
31 January 2019	9.12	18.69	10.64	12.41	14.36	—
31 January 2020	10.04	24.19	11.95	13.77	15.18	11.11
31 July 2020	8.48	25.02	12.75	11.23	15.84	12.44

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – continued	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
Net asset value per share Class C2 (USD)						
31 January 2018	—	—	10.03	13.15	10.10	—
31 January 2019	—	—	9.71	12.39	10.05	—
31 January 2020	—	—	10.74	13.71	10.54	—
31 July 2020	—	—	11.40	11.18	10.98	—
Net asset value per share Class C3 (USD)						
31 January 2018	—	—	9.75	—	—	—
31 January 2019	—	—	9.22	—	—	—
31 January 2020	—	—	9.98	—	—	—
31 July 2020	—	—	—(a)	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2018	—	—	—	124.11	—	—
31 January 2019	—	—	—	129.23	—	—
31 January 2020	—	—	—	150.50	—	112.04
31 July 2020	—	—	—	116.00	—	119.30
Net asset value per share Class I1 (GBP)						
31 January 2018	213.37	321.83	—	—	—	—
31 January 2019	205.08	355.10	—	—	—	—
31 January 2020	228.72	464.48	—	—	—	103.34
31 July 2020	196.78	488.81	—	—	—	117.90
Net asset value per share Class I1 (USD)						
31 January 2018	11.85	281.84	117.49	137.49	152.10	—
31 January 2019	10.52	287.31	117.68	131.99	155.54	—
31 January 2020	11.82	378.36	134.42	148.94	167.18	112.03
31 July 2020	10.08	394.71	144.62	121.93	175.86	126.71
Net asset value per share Class IH1 (EUR)						
31 January 2018	—	—	166.82	133.09	—	—
31 January 2019	—	—	162.20	124.37	—	—
31 January 2020	—	—	180.25	136.51	—	110.79
31 July 2020	—	—	191.49	103.49	—	124.08
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	130.23	—
31 January 2020	—	—	—	—	132.86	—
31 July 2020	—	—	—	—	137.23	—
Net asset value per share Class I2 (GBP)						
31 January 2018	135.35	—	—	—	—	—
31 January 2019	125.94	—	—	—	—	—
31 January 2020	134.87	—	—	—	—	—
31 July 2020	113.89	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2018	10.86	17.47	11.07	13.25	9.94	—
31 January 2019	9.48	17.55	10.96	12.53	10.05	—
31 January 2020	10.47	22.77	12.37	13.93	10.68	11.13
31 July 2020	8.87	23.57	13.24	11.37	11.17	12.48

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

STATISTICAL INFORMATION – continued	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
Net asset value per share Class N2 (USD)						
31 January 2018	—	—	10.03	13.18	9.28	—
31 January 2019	—	—	9.70	12.44	9.23	—
31 January 2020	—	—	10.74	13.77	9.68	—
31 July 2020	—	—	11.40	11.22	10.10	—
Net asset value per share Class N3 (USD)						
31 January 2018	—	—	9.85	—	—	—
31 January 2019	—	—	9.35	—	—	—
31 January 2020	—	—	10.16	—	—	—
31 July 2020	—	—	—(a)	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2018	—	25.60	—	—	15.13	—
31 January 2019	—	26.11	—	—	15.46	—
31 January 2020	—	34.41	—	—	16.60	—
31 July 2020	—	35.91	—	—	17.45	—
Net asset value per share Class W1 (GBP)						
31 January 2018	16.74	—	—	—	—	—
31 January 2019	16.07	—	—	—	—	—
31 January 2020	17.91	—	—	—	—	—
31 July 2020	15.40	—	—	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2018	11.39	27.21	11.69	13.72	11.73	—
31 January 2019	10.10	27.71	11.69	13.16	11.99	—
31 January 2020	11.34	36.46	13.34	14.83	12.87	11.20
31 July 2020	9.66	38.02	14.34	12.14	13.53	12.66
Net asset value per share Class WH1 (EUR)						
31 January 2018	—	13.46	10.68	12.85	—	—
31 January 2019	—	13.30	10.36	11.98	—	—
31 January 2020	—	17.02	11.38	13.13	—	11.07
31 July 2020	—	17.54	12.07	9.96	—	12.40
Net asset value per share Class WH1 (GBP)						
31 January 2018	—	20.79	10.89	13.47	—	—
31 January 2019	—	20.84	10.70	12.67	—	—
31 January 2020	—	26.96	12.02	14.04	—	11.12
31 July 2020	—	27.73	12.81	10.96	—	12.38
Net asset value per share Class W2 (GBP)						
31 January 2018	13.42	—	—	—	—	—
31 January 2019	12.51	—	—	—	—	—
31 January 2020	13.47	—	—	—	—	—
31 July 2020	11.44	—	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2018	—	—	10.07	13.21	9.12	—
31 January 2019	—	—	9.73	12.46	9.06	—
31 January 2020	—	—	10.77	13.80	9.51	—
31 July 2020	—	—	11.44	11.24	9.91	—

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FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class W3 (USD)						
31 January 2018	—	—	9.99	—	—	—
31 January 2019	—	—	9.61	—	—	—
31 January 2020	—	—	10.55	—	—	—
31 July 2020	—	—	—(a)	—	—	—
Net asset value per share Class Z1 (USD)						
31 January 2020	—	—	—	—	—	107.43
31 July 2020	—	—	—	—	—	121.95
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2020:						
Expense Ratio Class A1 (EUR)	—	—	—	—	1.27	—
Expense Ratio Class A1 (GBP)	2.05	—	—	—	—	—
Expense Ratio Class A1 (USD)	2.05	2.03	1.25	—	1.27	2.00
Expense Ratio Class AH1 (EUR)	—	—	1.35	—	1.32	2.00
Expense Ratio Class A2 (USD)	—	—	1.25	—	1.25	—
Expense Ratio Class C1 (USD)	2.80	2.80	2.25	—	2.27	2.75
Expense Ratio Class C2 (USD)	—	—	2.24	—	2.27	—
Expense Ratio Class I1 (EUR)	—	—	—	—	—	0.90
Expense Ratio Class I1 (GBP)	0.90	1.07	—	—	—	0.90
Expense Ratio Class I1 (USD)	0.90	1.07	0.60	—	0.63	0.90
Expense Ratio Class IH1 (EUR)	—	—	0.60	—	—	0.90
Expense Ratio Class IH2 (EUR)	—	—	—	—	0.65	—
Expense Ratio Class I2 (GBP)	0.90	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.55	2.55	1.75	—	1.78	2.50
Expense Ratio Class N2 (USD)	—	—	1.75	—	1.78	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	0.73	—
Expense Ratio Class W1 (GBP)	1.00	—	—	—	—	—
Expense Ratio Class W1 (USD)	1.00	1.15	0.70	—	0.72	1.00
Expense Ratio Class WH1 (EUR)	—	1.20	0.75	—	—	1.00
Expense Ratio Class WH1 (GBP)	—	1.20	0.75	—	—	1.00
Expense Ratio Class W2 (GBP)	1.00	—	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	0.71	—	0.73	—
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.15
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2020	1	51	(8)	—	198	11

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

See Notes to Financial Statements

STATISTICAL INFORMATION	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Net Asset Value		
31 January 2018	624,291,153	2,097,541,446
31 January 2019	532,527,162	1,621,881,040
31 January 2020	765,148,246	1,726,766,558
31 July 2020	781,830,374	1,501,917,272
Shares outstanding at 31 July 2020		
Class A1 (USD)	10,152,469	18,818,391
Class AH1 (EUR)	499,962	499,403
Class A2 (USD)	3,908,427	—
Class C1 (USD)	3,133,254	5,304,934
Class C2 (USD)	1,511,599	—
Class I1 (EUR)	—	17,239
Class I1 (GBP)	—	13,253
Class I1 (USD)	1,651,742	1,801,413
Class IH1 (EUR)	548,243	55,921
Class N1 (USD)	1,258,758	2,894,646
Class N2 (USD)	329,350	—
Class P1 (USD)	—	3,590
Class PH1 (EUR)	—	2,562
Class S1 (USD)	286,272	1,128,595
Class W1 (USD)	1,834,534	9,102,022
Class WH1 (EUR)	7,246	7,751
Class WH1 (GBP)	6,301	52,025
Class W2 (USD)	1,286,026	—
Net asset value per share Class A1 (USD)		
31 January 2018	17.39	29.37
31 January 2019	17.49	26.67
31 January 2020	19.21	31.00
31 July 2020	20.16	28.25
Net asset value per share Class AH1 (EUR)		
31 January 2018	9.88	19.39
31 January 2019	9.61	17.08
31 January 2020	10.25	19.32
31 July 2020	10.63	17.36
Net asset value per share Class A2 (USD)		
31 January 2018	10.22	—
31 January 2019	10.03	—
31 January 2020	10.76	—
31 July 2020	11.18	—
Net asset value per share Class A3 (USD)		
31 January 2018	9.70	—
31 January 2019	9.40	—
31 January 2020	9.97	—
31 July 2020	—(a)	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Net asset value per share Class B1 (USD)		
31 January 2018	14.90	26.05
31 January 2019	14.84	23.47
31 January 2020	16.14	27.08
31 July 2020	—(a)	—(a)
Net asset value per share Class B2 (USD)		
31 January 2018	10.23	—
31 January 2019	10.03	—
31 January 2020	10.76	—
31 July 2020	—(a)	—
Net asset value per share Class C1 (USD)		
31 January 2018	14.78	25.69
31 January 2019	14.72	23.15
31 January 2020	16.01	26.71
31 July 2020	16.72	24.25
Net asset value per share Class C2 (USD)		
31 January 2018	10.23	—
31 January 2019	10.04	—
31 January 2020	10.77	—
31 July 2020	11.18	—
Net asset value per share Class C3 (USD)		
31 January 2018	9.53	—
31 January 2019	9.15	—
31 January 2020	9.61	—
31 July 2020	—(a)	—
Net asset value per share Class I1 (EUR)		
31 January 2018	—	253.08
31 January 2019	—	252.01
31 January 2020	—	305.65
31 July 2020	—	263.66
Net asset value per share Class I1 (GBP)		
31 January 2018	—	326.85
31 January 2019	—	324.78
31 January 2020	—	379.10
31 July 2020	—	350.40
Net asset value per share Class I1 (USD)		
31 January 2018	164.27	271.46
31 January 2019	166.28	249.17
31 January 2020	183.83	292.82
31 July 2020	193.57	268.29
Net asset value per share Class IH1 (EUR)		
31 January 2018	100.86	207.78
31 January 2019	98.83	184.36
31 January 2020	106.10	210.77
31 July 2020	110.43	190.53

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Net asset value per share Class N1 (USD)		
31 January 2018	10.63	17.25
31 January 2019	10.64	15.59
31 January 2020	11.63	18.03
31 July 2020	12.18	16.39
Net asset value per share Class N2 (USD)		
31 January 2018	9.74	—
31 January 2019	9.55	—
31 January 2020	10.25	—
31 July 2020	10.64	—
Net asset value per share Class P1 (USD)		
31 January 2020	—	31.00
31 July 2020	—	28.24
Net asset value per share Class PH1 (EUR)		
31 January 2020	—	19.29
31 July 2020	—	17.36
Net asset value per share Class S1 (USD)		
31 January 2018	16.30	35.84
31 January 2019	16.49	32.85
31 January 2020	18.21	38.54
31 July 2020	19.16	35.28
Net asset value per share Class W1 (USD)		
31 January 2018	13.31	26.20
31 January 2019	13.46	24.03
31 January 2020	14.87	28.21
31 July 2020	15.65	25.84
Net asset value per share Class WH1 (EUR)		
31 January 2018	10.25	13.06
31 January 2019	10.07	11.67
31 January 2020	10.82	13.31
31 July 2020	11.25	12.03
Net asset value per share Class WH1 (GBP)		
31 January 2018	10.40	22.37
31 January 2019	10.35	20.10
31 January 2020	11.24	23.18
31 July 2020	11.67	20.88
Net asset value per share Class W2 (USD)		
31 January 2018	9.74	—
31 January 2019	9.55	—
31 January 2020	10.25	—
31 July 2020	10.64	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Net asset value per share Class W3 (USD)		
31 January 2018	9.77	—
31 January 2019	9.53	—
31 January 2020	10.15	—
31 July 2020	—(a)	—
Expense ratios (annualized) (%) (Note 5)		
For the six months ended 31 July 2020:		
Expense Ratio Class A1 (USD)	1.19	1.92
Expense Ratio Class AH1 (EUR)	1.25	1.95
Expense Ratio Class A2 (USD)	1.19	—
Expense Ratio Class C1 (USD)	2.20	2.67
Expense Ratio Class C2 (USD)	2.19	—
Expense Ratio Class I1 (EUR)	—	0.84
Expense Ratio Class I1 (GBP)	—	0.84
Expense Ratio Class I1 (USD)	0.56	0.84
Expense Ratio Class IH1 (EUR)	0.57	0.87
Expense Ratio Class N1 (USD)	1.69	2.42
Expense Ratio Class N2 (USD)	1.70	—
Expense Ratio Class P1 (USD)	—	1.93
Expense Ratio Class PH1 (EUR)	—	2.05
Expense Ratio Class S1 (USD)	0.65	1.00
Expense Ratio Class W1 (USD)	0.65	0.93
Expense Ratio Class WH1 (EUR)	0.70	1.00
Expense Ratio Class WH1 (GBP)	0.70	1.00
Expense Ratio Class W2 (USD)	0.65	—
Portfolio turnover (not annualized) (%)		
For the six months ended 31 July 2020	128	(20)

(a) See Note 18 for additional information.

Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 July 2020, it comprises 36 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 July 2020 can be found under “Statistical Information” in this report.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. For put options, the position may be valued at the last daily ask quotation if there are no trades reported during the day. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued using valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share excluding redemption fees (if any).

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for

purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.
- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.
- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 July 2020, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers.

Sub-Fund	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Diversified Income Fund	\$—	\$10,000
Emerging Markets Debt Fund	\$4,050,000	\$7,870,000
Emerging Markets Debt Local Currency Fund	\$10,000	\$—
Global Opportunistic Bond Fund	\$10,235,000	\$4,920,064
Global Total Return Fund	\$960,000	\$3,219,000
Prudent Capital Fund	\$11,296,645	\$14,021,895
Prudent Wealth Fund	\$16,543,157	\$38,208,725
U.S. Total Return Bond Fund	\$706,650	\$1,900,000

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes" with the exception of the BRL-Hedged Share Classes as discussed below) and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class-specific forward foreign currency exchange contracts outstanding are listed in Note 11.
- BRL-Hedged Share Classes seek to systematically convert the value of net assets to the Brazilian Real ("BRL") through the use of derivatives. BRL-Hedged Share Classes are similar in terms of characteristics and risks to the other Hedged Share Classes as described above, except that they are not denominated in BRL (due to currency trading restrictions on BRL) but in the base currency of the respective Fund. BRL-Hedged Share Classes are designated with an "R" (e.g., IH1R (USD)). References to "Hedged Share Classes" throughout this document otherwise include the BRL-Hedged Share Classes.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.
- At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.
- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the

amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

- K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps and is included in "Receivable due from brokers" or "Payable due to brokers" for cleared swaps. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 July 2020. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 July 2020 and 31 January 2020 were 0.848932 and 0.901673, respectively. The currency exchange rates (GBP to EUR) for 31 July 2020 and 31 January 2020 were 1.111252 and 1.190659, respectively.

- N) *Negative Interest* – Each sub-fund may be charged interest (“negative interest”) on cash balances. Any such payments are included in “Interest expense and similar charges” in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, I3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund’s prospectus for additional details. Effective 11 June 2020, Classes A3, B1, B2, C3, N3, and W3 were terminated. See Note 18 for additional information.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds’ depository or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds’ depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund’s investment in repurchase agreements are reflected in “Income on repurchase agreements” in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the six months ended 31 July 2020, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security’s original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create “dilution” of the sub-fund’s assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund’s net asset value may be adjusted upward or downward (otherwise known as “swing pricing”) in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund’s assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund’s net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund’s net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund’s net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund’s net asset value may not fully reflect the true performance of the sub-fund’s underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 July 2020, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at meridian.mfs.com.

Note 4: Securities Loaned

Goldman Sachs Agency Lending (“GSAL”), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the “Borrowers”) approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund’s depository’s custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 July 2020 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
European Smaller Companies Fund	€452,977	€535,190

Note 5: Related Party Transactions

- A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management

Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the six months ended 31 July 2020 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Asia Ex-Japan Fund	0.0458%
Blended Research European Equity Fund	0.2602%
Continental European Equity Fund	0.0935%
Contrarian Value Fund	0.8917%
Diversified Income Fund	0.0298%
Emerging Markets Debt Fund	0.0232%
Emerging Markets Debt Local Currency Fund	0.0450%
Emerging Markets Equity Fund	0.0346%
Euro Credit Fund	0.0772%
European Core Equity Fund	0.0304%
European Research Fund	0.0234%
European Smaller Companies Fund	0.0246%
European Value Fund	0.0191%
Global Concentrated Fund	0.0241%
Global Credit Fund	0.0613%
Global Energy Fund (b)	0.3398%
Global Equity Fund	0.0225%
Global Equity Income Fund	0.9814%
Global High Yield Fund	0.0258%
Global Intrinsic Value Fund	0.0438%
Global Opportunistic Bond Fund	0.0249%
Global Research Focused Fund	0.0305%
Global Total Return Fund	0.0236%
Inflation-Adjusted Bond Fund	0.0349%
Japan Equity Fund	0.5124%
Latin American Equity Fund	0.3984%
Limited Maturity Fund	0.0243%
Managed Wealth Fund	0.1597%
Prudent Capital Fund	0.0237%
Prudent Wealth Fund	0.0229%
U.K. Equity Fund	0.0988%
U.S. Concentrated Growth Fund	0.0251%
U.S. Corporate Bond Fund	0.0253%
U.S. Equity Income Fund (b)	0.4843%

Sub-Fund – (continued)	% of Average Daily Net Assets
U.S. Government Bond Fund	0.0259%
U.S. Growth Fund	0.0986%
U.S. Total Return Bond Fund	0.0246%
U.S. Value Fund	0.0237%

(b) The sub-fund ceased operations on 15 April 2020.

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 July 2020 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B(a)	Class C	Class I	Class N	Class S	Class W
Asia Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	—	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Contrarian Value Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.85%	—	0.85%	0.75%	0.85%	—	0.80%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
Euro Credit Fund	0.50%	—	0.50%	0.40%	0.50%	—	0.45%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Energy Fund (b)	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	—	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Intrinsic Value Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Global Opportunistic Bond Fund	0.55%	—	0.55%	0.45%	0.55%	—	0.50%
Global Research Focused Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	1.05%	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund (b)	0.65%	—	0.65%	0.50%	0.65%	—	0.55%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%

Sub-Fund – (continued)	Class A	Class B(a)	Class C	Class I	Class N	Class S	Class W
U.S. Growth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Total Return Bond Fund	0.55%	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 July 2020 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class P
Blended Research European Equity Fund	1.35%
Diversified Income Fund	1.35%
Emerging Markets Debt Fund	1.40%
Emerging Markets Equity Fund	1.90%
European Research Fund	1.80%
Global Concentrated Fund	1.90%
Global Intrinsic Value Fund	1.80%
Global Opportunistic Bond Fund	1.05%
Global Total Return Fund	1.80%
Managed Wealth Fund	1.80%
Prudent Capital Fund	1.80%
U.S. Value Fund	1.80%

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions. Effective 11 June 2020, all Class B Shares were terminated. See Note 18 for additional information.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load. If purchased before 1 July 2018, Class A shares may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase (Class A shares purchased on or after 1 July 2018 will not be subject to any back-end load). Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class B shares and Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of

the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation, paid by the sub-funds in aggregate, amounts to \$150,000 annually, before taxes. Thomas Bogart and James R. Julian, Jr., also receive reimbursement for out-of-pocket expenses, paid by the sub-funds. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets. Amounts paid for the fiscal year will be disclosed in the 31 January 2021 annual report.

- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depositary and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class B(a)	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Continental European Equity Fund	0.20%	—	0.20%	0.15%	0.20%	—	—	0.20%	—
Contrarian Value Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.30%	0.30%	0.30%	0.15%	0.30%	—	—	0.20%	—
Emerging Markets Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.15%	0.15%
Euro Credit Fund	0.20%	—	0.20%	0.10%	0.20%	—	—	0.15%	—
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.15%	0.10%	0.15%	—	—	0.15%	—
Global Energy Fund (b)	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
Global High Yield Fund	0.25%	0.25%	0.25%	0.10%	0.25%	—	1.00%	0.20%	—
Global Intrinsic Value Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Global Opportunistic Bond Fund	0.15%	—	0.15%	0.10%	0.15%	0.15%	—	0.15%	0.10%
Global Research Focused Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Japan Equity Fund	0.20%	0.20%	0.20%	0.15%	0.20%	—	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	—	0.30%	—

Sub-Fund – (continued)	Class A	Class B(a)	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Managed Wealth Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.K. Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.10%	0.25%	—	—	0.20%	—
U.S. Equity Income Fund (b)	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Growth Fund	0.20%	—	0.20%	0.15%	0.20%	—	—	0.20%	0.15%
U.S. Total Return Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

The reductions under these agreements are included in “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2021, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank International GmbH, Luxembourg Branch, the fund’s depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions for sub-funds managed wholly outside of the European Union and the United Kingdom, MFS may take into consideration the receipt of brokerage and research services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, “Research”). MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of these sub-funds (collectively, “Executing Brokers”) which provide for the Executing Brokers to pool a portion of the commissions paid by these sub-funds for securities transactions (“Pooled Commissions”) to research providers. Such research providers shall provide Research for the benefit of MFS. MFS would initially, through the use of the Research acquired with brokerage commissions including Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. As a result, to the extent a sub-fund’s portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may initially exceed those that might otherwise be paid for execution only; however, for sub-funds managed wholly outside of the European Union and the United Kingdom, MFS has voluntarily undertaken to reimburse the sub-funds from its own resources on a quarterly basis for Research and therefore MFS ultimately assumes the additional expenses that it would incur if it purchased such Research with its own resources. This agreement may be rescinded at any time. This reimbursement, if any, will be determined in arrears on a calendar quarterly basis, or more frequently as determined by MFS. The reimbursement under these agreements is included in “Other” income in the Statements of Operations and Changes in Net Assets.

For sub-funds managed in whole or in part within the European Union and the United Kingdom, MFS has determined to pay for Research out of its own resources rather than through brokerage commissions. For these sub-funds, MFS may take the following factors into account when placing orders for the purchase and sale of securities on behalf of a sub-fund: price, the size of the transaction, the nature of the market of the security, the amount of the

commission, the timing and impact of the transaction considering market prices and trends, the reputation, experience and financial stability of the broker/dealer involved, the willingness of the broker/dealer to commit capital, the need for anonymity in the market, and the quality of services rendered by the broker/dealer in other transactions (but not including research or brokerage services).

MFS often receives Research from executing dealers in fixed income transactions. However, MFS believes that executing dealers in fixed income transactions do not charge lower markups, markdowns, commission equivalents or other fees if clients forego Research. Consequently, MFS does not believe it pays a higher markup, markdown, commission equivalent or other fees to dealers on fixed income transactions than it would if it did not receive any Research from dealers. However, except to the extent that Research received on fixed income transactions for portfolios managed in the European Union or the United Kingdom is offered generally to any investment firm, is made public or otherwise is believed by MFS not to constitute an illegal "inducement" under EU law, MFS will pay for such Research out of its own resources.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2020. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of one month LIBOR, the Federal Funds Effective Rate and the Overnight Bank Funding Rate, plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 July 2020.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 July 2020, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund							
Appreciation							
SELL	BRL	Barclays Bank PLC	1,448,000	4/08/2020 - 2/10/2020	\$278,376	\$277,282	\$1,094
BUY	EUR	Merrill Lynch International	120,492	16/10/2020	136,372	142,153	5,781
BUY	EUR	Morgan Stanley Capital Services, Inc.	46,000	16/10/2020	52,416	54,269	1,853
BUY	KRW	Barclays Bank PLC	33,242,000	10/08/2020	27,792	27,901	109
BUY	KRW	JPMorgan Chase Bank N.A.	75,262,000	4/09/2020	61,650	63,174	1,524
SELL	ZAR	State Street Bank Corp.	4,290,099	16/10/2020	254,549	249,027	5,522
Total							\$15,883
Depreciation							
BUY	BRL	Barclays Bank PLC	724,000	4/08/2020	\$139,499	\$138,789	\$(710)
BUY	BRL	JPMorgan Chase Bank N.A.	724,000	4/08/2020	139,142	138,789	(353)
SELL	BRL	JPMorgan Chase Bank N.A.	724,000	4/08/2020	135,017	138,789	(3,772)
BUY	EUR	Morgan Stanley Capital Services, Inc.	47,000	16/10/2020	55,533	55,449	(84)
SELL	EUR	Citibank N.A.	147,083	16/10/2020	168,652	173,523	(4,871)
SELL	EUR	JPMorgan Chase Bank N.A.	1,115,499	16/10/2020	1,271,449	1,316,034	(44,585)
SELL	IDR	JPMorgan Chase Bank N.A.	3,928,102,100	3/09/2020	266,964	268,263	(1,299)
SELL	INR	Barclays Bank PLC	33,979,018	11/09/2020	450,483	452,520	(2,037)
Total							\$(57,711)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund							
Appreciation							
BUY	COP	JPMorgan Chase Bank N.A.	10,954,547,000	4/11/2020	\$2,910,927	\$2,914,994	\$4,067
BUY	CZK	Citibank N.A.	157,651,000	16/10/2020	6,727,799	7,078,588	350,789
BUY	CZK	Goldman Sachs International	59,470,000	16/10/2020	2,560,413	2,670,225	109,812
BUY	CZK	JPMorgan Chase Bank N.A.	213,807,000	16/10/2020	9,338,254	9,600,012	261,758
BUY	CZK	Merrill Lynch International	67,784,000	16/10/2020	2,983,403	3,043,526	60,123
BUY	EUR	Credit Suisse Group	1,083,901	16/10/2020	1,257,216	1,278,755	21,539
BUY	EUR	Goldman Sachs International	5,304,000	16/10/2020	6,212,190	6,257,504	45,314
BUY	EUR	HSBC Bank	1,170,000	16/10/2020	1,376,075	1,380,332	4,257
BUY	EUR	Merrill Lynch International	5,713,610	16/10/2020 - 23/10/2020	6,551,905	6,740,783	188,878
BUY	KRW	Barclays Bank PLC	3,535,966,000	4/09/2020	2,904,046	2,968,033	63,987
BUY	KRW	JPMorgan Chase Bank N.A.	11,051,990,000	4/09/2020 - 14/09/2020	9,154,810	9,276,963	122,153
BUY	MXN	BNP Paribas S.A.	107,231,000	16/10/2020	4,755,415	4,774,094	18,679
BUY	MXN	Goldman Sachs International	66,949,000	23/10/2020	2,902,071	2,978,185	76,114
SELL	RUB	JPMorgan Chase Bank N.A.	423,973,388	7/08/2020	5,923,815	5,710,531	213,284
Total							\$1,540,754
Depreciation							
BUY	COP	Citibank N.A.	6,196,768,000	5/08/2020	\$1,694,032	\$1,659,884	\$(34,148)
BUY	COP	JPMorgan Chase Bank N.A.	10,450,680,000	5/08/2020 - 24/09/2020	2,881,108	2,793,644	(87,464)
SELL	COP	JPMorgan Chase Bank N.A.	10,954,547,000	5/08/2020	2,929,807	2,934,316	(4,509)
BUY	EUR	JPMorgan Chase Bank N.A.	619,985	16/10/2020	732,029	731,441	(588)
SELL	EUR	Goldman Sachs International	70,296,229	16/10/2020	79,678,316	82,933,445	(3,255,129)
BUY	KRW	Goldman Sachs International	1,888,115,000	14/09/2020	1,587,652	1,584,961	(2,691)
SELL	KRW	JPMorgan Chase Bank N.A.	7,089,316,000	4/09/2020	5,846,326	5,950,657	(104,331)
BUY	MXN	Goldman Sachs International	57,242,000	16/10/2020	2,577,306	2,548,504	(28,802)
BUY	ZAR	BNP Paribas S.A.	135,050,000	16/10/2020	7,972,624	7,839,240	(133,384)
Total							\$(3,651,046)
Emerging Markets Debt Local Currency Fund							
Appreciation							
BUY	AUD	Merrill Lynch International	360,000	16/10/2020	\$250,753	\$257,266	\$6,513
BUY	BRL	Citibank N.A.	1,183,000	4/08/2020	217,697	226,778	9,081
BUY	BRL	Goldman Sachs International	703,000	4/08/2020	133,906	134,763	857
BUY	BRL	JPMorgan Chase Bank N.A.	9,262,002	4/08/2020	1,727,244	1,775,503	48,259
BUY	BRL	Morgan Stanley Capital Services, Inc.	348,000	4/08/2020	65,204	66,711	1,507
SELL	BRL	Barclays Bank PLC	11,224,002	4/08/2020	2,162,621	2,151,614	11,007
SELL	BRL	Citibank N.A.	3,354,000	4/08/2020	646,292	642,954	3,338
SELL	BRL	Goldman Sachs International	2,173,000	4/08/2020	417,619	416,558	1,061
SELL	BRL	JPMorgan Chase Bank N.A.	9,262,002	4/08/2020	1,780,025	1,775,504	4,521
SELL	BRL	Morgan Stanley Capital Services, Inc.	348,000	4/08/2020	66,881	66,711	170
BUY	CLP	Barclays Bank PLC	103,234,000	30/09/2020	136,159	136,429	270
BUY	CNH	State Street Bank Corp.	2,141,000	16/10/2020	304,151	304,952	801
SELL	COP	Citibank N.A.	3,081,373,960	9/09/2020	844,235	823,162	21,073
SELL	COP	Goldman Sachs International	157,319,000	9/09/2020	43,212	42,026	1,186
BUY	CZK	Citibank N.A.	43,653,427	16/10/2020	1,859,037	1,960,055	101,018
BUY	CZK	Morgan Stanley Capital Services, Inc.	5,061,000	16/10/2020	217,127	227,241	10,114
BUY	CZK	State Street Bank Corp.	1,515,000	16/10/2020	67,942	68,024	82
SELL	CZK	Merrill Lynch International	1,498,000	16/10/2020	67,384	67,261	123

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
BUY	EUR	Brown Brothers Harriman	192,000	16/10/2020	\$222,665	\$226,516	\$3,851
BUY	EUR	Citibank N.A.	686,920	16/10/2020	779,007	810,408	31,401
BUY	HUF	Citibank N.A.	135,590,000	16/10/2020	433,152	463,562	30,410
BUY	HUF	State Street Bank Corp.	32,260,753	16/10/2020	103,325	110,295	6,970
BUY	IDR	Barclays Bank PLC	1,645,478,000	3/09/2020	111,438	112,375	937
BUY	IDR	JPMorgan Chase Bank N.A.	1,481,573,737	3/09/2020	100,692	101,182	490
SELL	IDR	Barclays Bank PLC	939,302,000	3/09/2020	64,372	64,148	224
BUY	JPY	State Street Bank Corp.	69,432,000	16/10/2020	648,254	656,507	8,253
BUY	MXN	Goldman Sachs International	31,084,148	16/10/2020	1,365,737	1,383,915	18,178
SELL	MXN	Goldman Sachs International	2,541,000	16/10/2020	113,542	113,129	413
BUY	MYR	Barclays Bank PLC	2,065,020	3/09/2020	480,456	486,417	5,961
BUY	PEN	JPMorgan Chase Bank N.A.	98,560	8/09/2020	27,764	27,876	112
SELL	PEN	Citibank N.A.	2,059,000	8/09/2020	582,791	582,347	444
BUY	PHP	JPMorgan Chase Bank N.A.	15,401,708	5/08/2020	308,034	313,384	5,350
BUY	PLN	BNP Paribas S.A.	6,335,418	16/10/2020	1,605,479	1,692,426	86,947
BUY	PLN	Morgan Stanley Capital Services, Inc.	405,000	16/10/2020	107,041	108,191	1,150
BUY	PLN	State Street Bank Corp.	269,000	16/10/2020	71,634	71,860	226
SELL	PLN	HSBC Bank	671,000	16/10/2020	179,557	179,249	308
BUY	RON	Citibank N.A.	1,699,424	16/10/2020	395,737	412,385	16,648
BUY	RON	JPMorgan Chase Bank N.A.	100,000	16/10/2020	23,795	24,266	471
SELL	RUB	Goldman Sachs International	8,349,000	7/08/2020	116,835	112,453	4,382
BUY	THB	JPMorgan Chase Bank N.A.	51,218,372	21/09/2020	1,615,150	1,637,534	22,384
SELL	TRY	HSBC Bank	314,000	16/10/2020	42,876	42,851	25
SELL	ZAR	Brown Brothers Harriman	1,891,000	16/10/2020	110,201	109,767	434
SELL	ZAR	Morgan Stanley Capital Services, Inc.	33,288,048	16/10/2020	1,972,743	1,932,270	40,473
Total							\$507,423
Depreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	1,291,000	16/10/2020	\$900,980	\$922,583	\$(21,603)
BUY	BRL	Barclays Bank PLC	22,448,005	4/08/2020 - 2/10/2020	4,315,597	4,298,631	(16,966)
BUY	BRL	Citibank N.A.	4,072,000	4/08/2020	790,564	780,593	(9,971)
BUY	BRL	Goldman Sachs International	2,288,000	4/08/2020	444,371	438,604	(5,767)
BUY	BRL	JPMorgan Chase Bank N.A.	298,000	4/08/2020	57,271	57,126	(145)
SELL	BRL	Citibank N.A.	1,901,000	4/08/2020	349,602	364,417	(14,815)
SELL	BRL	Goldman Sachs International	818,000	4/08/2020	150,839	156,809	(5,970)
SELL	BRL	JPMorgan Chase Bank N.A.	298,000	4/08/2020	51,882	57,126	(5,244)
SELL	CLP	JPMorgan Chase Bank N.A.	457,823,042	30/09/2020	595,116	605,035	(9,919)
BUY	CNH	State Street Bank Corp.	474,000	16/10/2020	67,592	67,514	(78)
SELL	EUR	Credit Suisse Group	378,000	16/10/2020	438,442	445,953	(7,511)
SELL	MXN	Goldman Sachs International	981,000	16/10/2020	43,039	43,676	(637)
SELL	MXN	State Street Bank Corp.	9,590,593	16/10/2020	424,200	426,989	(2,789)
BUY	MYR	Barclays Bank PLC	191,000	3/09/2020	45,030	44,990	(40)
SELL	MYR	Barclays Bank PLC	2,147,000	3/09/2020	502,464	505,727	(3,263)
SELL	PHP	JPMorgan Chase Bank N.A.	11,409,000	5/08/2020	226,729	232,143	(5,414)
BUY	PLN	HSBC Bank	501,999	16/10/2020	134,327	134,103	(224)
SELL	PLN	State Street Bank Corp.	171,000	16/10/2020	43,367	45,680	(2,313)
BUY	RUB	JPMorgan Chase Bank N.A.	40,499,170	7/08/2020	565,860	545,486	(20,374)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Depreciation – (continued)							
BUY	RUB	Morgan Stanley Capital Services, Inc.	3,268,000	7/08/2020	\$45,022	\$44,017	\$(1,005)
BUY	THB	JPMorgan Chase Bank N.A.	2,120,000	21/09/2020	67,883	67,780	(103)
SELL	THB	JPMorgan Chase Bank N.A.	1,376,000	21/09/2020	43,203	43,993	(790)
BUY	TRY	Citibank N.A.	6,114,309	16/10/2020	857,309	834,400	(22,909)
BUY	ZAR	Morgan Stanley Capital Services, Inc.	744,000	16/10/2020	44,602	43,187	(1,415)
Total							\$(159,265)
Euro Credit Fund							
Appreciation							
BUY	GBP	Citibank N.A.	237,753	16/10/2020	€260,505	€263,897	€3,392
BUY	GBP	HSBC Bank	204,922	16/10/2020	225,618	227,456	1,838
SELL	USD	Citibank N.A.	127,000	16/10/2020	108,041	107,648	393
SELL	USD	Goldman Sachs International	199,412	16/10/2020	169,712	169,026	686
SELL	USD	HSBC Bank	997,282	16/10/2020	876,111	845,318	30,793
Total							€37,102
Depreciation							
SELL	GBP	Citibank N.A.	56,000	16/10/2020	€61,719	€62,158	€(439)
SELL	GBP	UBS AG	2,288,797	16/10/2020	2,536,684	2,540,480	(3,796)
Total							€(4,235)
Global Credit Fund							
Appreciation							
BUY	AUD	Goldman Sachs International	188,505	16/10/2020	\$131,675	\$134,711	\$3,036
BUY	CAD	JPMorgan Chase Bank N.A.	527,525	16/10/2020	387,713	393,906	6,193
BUY	CHF	Citibank N.A.	166,295	16/10/2020	177,676	182,212	4,536
BUY	EUR	Citibank N.A.	169,000	16/10/2020	198,660	199,381	721
BUY	EUR	Credit Suisse Group	327,725	16/10/2020	380,127	386,640	6,513
BUY	EUR	Merrill Lynch International	102,662	16/10/2020	118,983	121,118	2,135
BUY	EUR	UBS AG	111,501	16/10/2020	127,166	131,546	4,380
BUY	GBP	HSBC Bank	99,447	16/10/2020	126,721	130,226	3,505
BUY	GBP	Merrill Lynch International	268,774	16/10/2020	337,475	351,960	14,485
BUY	GBP	UBS AG	6,324	16/10/2020	8,040	8,282	242
BUY	JPY	Citibank N.A.	25,946,178	16/10/2020	242,360	245,331	2,971
BUY	KRW	JPMorgan Chase Bank N.A.	8,412,000	14/09/2020	6,927	7,061	134
BUY	NOK	HSBC Bank	513,727	16/10/2020	54,523	56,456	1,933
BUY	NZD	JPMorgan Chase Bank N.A.	91,380	16/10/2020	59,740	60,606	866
BUY	SEK	JPMorgan Chase Bank N.A.	281,782	16/10/2020	30,933	32,116	1,183
BUY	SGD	Citibank N.A.	10,641	16/10/2020	7,670	7,746	76
Total							\$52,909
Depreciation							
BUY	CAD	JPMorgan Chase Bank N.A.	25,000	16/10/2020	\$18,729	\$18,668	\$(61)
SELL	EUR	Citibank N.A.	2,414,964	16/10/2020	2,753,750	2,849,104	(95,354)
SELL	EUR	JPMorgan Chase Bank N.A.	249,588	16/10/2020 - 23/10/2020	288,545	294,474	(5,929)
SELL	EUR	Merrill Lynch International	249,637	16/10/2020	285,403	294,515	(9,112)
SELL	GBP	Citibank N.A.	36,000	16/10/2020	46,639	47,142	(503)
SELL	GBP	Goldman Sachs International	728,740	16/10/2020	920,427	954,286	(33,859)
Total							\$(144,818)

NOTES TO FINANCIAL STATEMENTS
at 31 July 2020 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global High Yield Fund							
Appreciation							
BUY	EUR	UBS AG	901,903	16/10/2020	\$1,028,606	\$1,064,039	\$35,433
SELL	EUR	BNP Paribas S.A.	494,355	16/10/2020	585,801	583,225	2,576
BUY	GBP	JPMorgan Chase Bank N.A.	1,350,903	16/10/2020	1,701,513	1,769,010	67,497
Total							\$105,506
Depreciation							
SELL	EUR	HSBC Bank	519,498	16/10/2020	\$610,458	\$612,888	\$(2,430)
SELL	EUR	Morgan Stanley Capital Services, Inc.	30,407,039	16/10/2020	34,462,730	35,873,340	(1,410,610)
SELL	EUR	State Street Bank Corp.	1,429,781	16/10/2020	1,634,656	1,686,814	(52,158)
SELL	GBP	Goldman Sachs International	7,882,258	16/10/2020	9,955,607	10,321,835	(366,228)
SELL	GBP	HSBC Bank	515	16/10/2020	646	674	(28)
Total							\$(1,831,454)
Global Opportunistic Bond Fund							
Appreciation							
BUY	CAD	Goldman Sachs International	9,726,373	16/10/2020	\$7,188,845	\$7,262,731	\$73,886
BUY	EUR	Goldman Sachs International	2,173,283	16/10/2020	2,482,370	2,563,976	81,606
BUY	EUR	JPMorgan Chase Bank N.A.	5,640,000	16/10/2020	6,510,890	6,653,908	143,018
SELL	EUR	Citibank N.A.	550,000	16/10/2020	651,578	648,874	2,704
SELL	EUR	JPMorgan Chase Bank N.A.	619,542	16/10/2020	731,505	730,917	588
BUY	GBP	JPMorgan Chase Bank N.A.	654,577	16/10/2020	823,492	857,169	33,677
BUY	GBP	Merrill Lynch International	834,639	16/10/2020	1,048,383	1,092,961	44,578
BUY	JPY	Brown Brothers Harriman	124,580,000	16/10/2020	1,163,840	1,177,954	14,114
BUY	JPY	UBS AG	157,964,821	16/10/2020	1,474,005	1,493,620	19,615
BUY	KRW	Barclays Bank PLC	4,350,000,000	10/08/2020	3,632,871	3,651,088	18,217
BUY	KRW	JPMorgan Chase Bank N.A.	8,133,000	14/09/2020	6,697	6,827	130
BUY	MXN	Goldman Sachs International	76,658,508	16/10/2020	3,362,316	3,412,958	50,642
BUY	NOK	Brown Brothers Harriman	29,852,000	16/10/2020	3,219,558	3,280,605	61,047
BUY	NOK	Morgan Stanley Capital Services, Inc.	119,224,000	16/10/2020	12,667,025	13,102,198	435,173
BUY	NZD	JPMorgan Chase Bank N.A.	9,390,988	16/10/2020	6,179,027	6,228,350	49,323
SELL	ZAR	Morgan Stanley Capital Services, Inc.	16,320,465	16/10/2020	964,593	947,353	17,240
Total							\$1,045,558
Depreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	18,249,000	16/10/2020	\$13,041,307	\$13,041,223	\$(84)
SELL	AUD	Goldman Sachs International	35,119,143	16/10/2020	24,531,459	25,097,078	(565,619)
SELL	AUD	UBS AG	3,227,019	16/10/2020	2,262,663	2,306,114	(43,451)
SELL	CAD	Goldman Sachs International	8,745,000	16/10/2020	6,523,133	6,529,935	(6,802)
SELL	CAD	JPMorgan Chase Bank N.A.	29,161,686	16/10/2020	21,432,882	21,775,176	(342,294)
SELL	CNH	Goldman Sachs International	91,300,000	16/10/2020	12,970,467	13,004,259	(33,792)
BUY	COP	Citibank N.A.	5,579,325,000	16/09/2020	1,538,403	1,489,737	(48,666)
BUY	COP	JPMorgan Chase Bank N.A.	8,373,246,000	16/09/2020	2,308,587	2,235,742	(72,845)
BUY	EUR	UBS AG	3,055,426	16/10/2020	3,620,747	3,604,703	(16,044)
SELL	EUR	Citibank N.A.	143,519,718	16/10/2020	162,782,398	169,320,385	(6,537,987)
SELL	EUR	Credit Suisse Group	1,953,727	16/10/2020	2,266,126	2,304,951	(38,825)
SELL	EUR	Goldman Sachs International	7,351,038	16/10/2020	8,524,272	8,672,540	(148,268)
SELL	EUR	JPMorgan Chase Bank N.A.	648,352	16/10/2020 - 23/10/2020	743,423	764,973	(21,550)
SELL	EUR	Merrill Lynch International	985,339	16/10/2020	1,124,289	1,162,475	(38,186)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Depreciation – (continued)							
SELL	EUR	UBS AG	1,472,462	16/10/2020	\$1,679,953	\$1,737,167	\$(57,214)
SELL	GBP	Brown Brothers Harriman	769,000	16/10/2020	976,498	1,007,007	(30,509)
SELL	GBP	Goldman Sachs International	36,243,375	16/10/2020	45,776,832	47,460,780	(1,683,948)
SELL	GBP	JPMorgan Chase Bank N.A.	1,679,339	16/10/2020	2,156,109	2,199,099	(42,990)
SELL	GBP	UBS AG	965,348	16/10/2020	1,227,251	1,264,125	(36,874)
SELL	JPY	Citibank N.A.	2,900,188,972	16/10/2020	27,090,265	27,422,444	(332,179)
SELL	JPY	Goldman Sachs International	640,000,000	16/10/2020	5,984,687	6,051,455	(66,768)
SELL	JPY	Merrill Lynch International	104,360,903	16/10/2020	978,351	986,774	(8,423)
SELL	NZD	UBS AG	3,435,804	16/10/2020	2,258,567	2,278,715	(20,148)
SELL	SEK	JPMorgan Chase Bank N.A.	66,240,467	16/10/2020	7,271,717	7,549,810	(278,093)
Total							\$(10,471,559)
Global Total Return Fund							
Appreciation							
BUY	CAD	Goldman Sachs International	11,784,878	16/10/2020	\$8,710,304	\$8,799,827	\$89,523
SELL	CAD	JPMorgan Chase Bank N.A.	316,000	16/10/2020	236,735	235,959	776
BUY	CHF	JPMorgan Chase Bank N.A.	4,030,000	16/10/2020	4,294,529	4,415,719	121,190
BUY	CLP	Barclays Bank PLC	312,330,000	30/09/2020	406,521	412,759	6,238
BUY	CNH	HSBC Bank	141,814,000	16/10/2020	20,105,194	20,199,189	93,995
BUY	CZK	Citibank N.A.	18,611,000	16/10/2020	794,745	835,641	40,896
BUY	DKK	Merrill Lynch International	10,530,139	16/10/2020	1,610,979	1,668,242	57,263
BUY	EUR	Brown Brothers Harriman	2,656,964	16/10/2020	3,095,209	3,134,609	39,400
BUY	EUR	Citibank N.A.	954,437	16/10/2020	1,087,177	1,126,018	38,841
BUY	EUR	Credit Suisse Group	1,562,975	16/10/2020	1,812,893	1,843,952	31,059
BUY	EUR	JPMorgan Chase Bank N.A.	4,863,507	16/10/2020	5,633,093	5,737,825	104,732
BUY	EUR	Merrill Lynch International	7,304,493	16/10/2020	8,319,898	8,617,628	297,730
BUY	EUR	UBS AG	210,290	16/10/2020	239,833	248,095	8,262
BUY	GBP	Barclays Bank PLC	444,114	16/10/2020	568,270	581,568	13,298
BUY	GBP	Citibank N.A.	214,192	16/10/2020	273,944	280,484	6,540
BUY	GBP	JPMorgan Chase Bank N.A.	1,040,856	16/10/2020	1,308,812	1,363,004	54,192
BUY	GBP	Merrill Lynch International	1,145,488	16/10/2020	1,458,821	1,500,019	41,198
BUY	GBP	UBS AG	627,510	16/10/2020	797,756	821,726	23,970
BUY	IDR	JPMorgan Chase Bank N.A.	38,490,540,000	3/09/2020	2,615,913	2,628,648	12,735
BUY	ILS	Citibank N.A.	5,166,000	16/10/2020	1,507,066	1,519,336	12,270
BUY	JPY	Morgan Stanley Capital Services, Inc.	6,208,169,054	16/10/2020	57,972,636	58,700,713	728,077
BUY	JPY	UBS AG	187,001,353	16/10/2020	1,744,951	1,768,172	23,221
SELL	JPY	Morgan Stanley Capital Services, Inc.	199,864,000	16/10/2020	1,908,468	1,889,794	18,674
BUY	KRW	Barclays Bank PLC	3,191,178,000	10/08/2020	2,665,089	2,678,453	13,364
BUY	KRW	JPMorgan Chase Bank N.A.	10,689,263,000	14/09/2020	8,803,531	8,973,003	169,472
BUY	MXN	Goldman Sachs International	81,523,115	16/10/2020	3,585,999	3,629,538	43,539
BUY	NOK	BNP Paribas S.A.	35,388,000	16/10/2020	3,816,442	3,888,987	72,545
BUY	NOK	HSBC Bank	115,173,252	16/10/2020	12,216,215	12,657,038	440,823
BUY	NZD	JPMorgan Chase Bank N.A.	6,664,562	16/10/2020	4,384,900	4,420,112	35,212
BUY	PLN	UBS AG	8,198,955	16/10/2020	2,078,546	2,190,246	111,700
BUY	SGD	Citibank N.A.	2,461,000	16/10/2020	1,773,727	1,791,402	17,675

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Appreciation – (continued)							
BUY	THB	JPMorgan Chase Bank N.A.	78,333,730	21/09/2020	\$2,469,265	\$2,504,455	\$35,190
Total							\$2,803,600
Depreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	15,842,000	16/10/2020	\$11,321,189	\$11,321,116	\$(73)
SELL	AUD	Barclays Bank PLC	20,437,822	16/10/2020	14,276,814	14,605,413	(328,599)
SELL	AUD	UBS AG	3,820,182	16/10/2020	2,678,567	2,730,004	(51,437)
SELL	CAD	Citibank N.A.	1,238,000	16/10/2020	911,155	924,421	(13,266)
SELL	CAD	Goldman Sachs International	10,123,000	16/10/2020	7,551,021	7,558,894	(7,873)
SELL	CAD	JPMorgan Chase Bank N.A.	7,558,540	16/10/2020	5,572,878	5,644,000	(71,122)
BUY	COP	Citibank N.A.	3,378,969,000	16/09/2020	925,111	902,219	(22,892)
BUY	COP	JPMorgan Chase Bank N.A.	5,071,031,000	16/09/2020	1,388,563	1,354,017	(34,546)
BUY	EUR	Barclays Bank PLC	1,300,000	16/10/2020	1,541,513	1,533,702	(7,811)
BUY	EUR	UBS AG	932,038	16/10/2020	1,104,486	1,099,592	(4,894)
SELL	EUR	Citibank N.A.	2,649,859	16/10/2020	3,101,190	3,126,227	(25,037)
SELL	EUR	Goldman Sachs International	5,592,557	16/10/2020	6,485,135	6,597,936	(112,801)
SELL	EUR	HSBC Bank	1,973,000	16/10/2020	2,260,873	2,327,688	(66,815)
SELL	EUR	JPMorgan Chase Bank N.A.	847,940	16/10/2020 - 23/10/2020	973,288	1,000,458	(27,170)
SELL	EUR	Merrill Lynch International	1,141,343	16/10/2020	1,304,864	1,346,523	(41,659)
SELL	GBP	Citibank N.A.	742,000	16/10/2020	961,271	971,651	(10,380)
SELL	GBP	Goldman Sachs International	16,073,246	16/10/2020	20,301,153	21,047,951	(746,798)
SELL	JPY	BNP Paribas S.A.	161,598,000	16/10/2020	1,510,271	1,527,973	(17,702)
SELL	JPY	Goldman Sachs International	420,000,000	16/10/2020	3,927,451	3,971,267	(43,816)
SELL	KRW	Citibank N.A.	903,395,000	10/08/2020	757,291	758,247	(956)
SELL	NZD	UBS AG	4,067,832	16/10/2020	2,674,038	2,697,893	(23,855)
BUY	RUB	JPMorgan Chase Bank N.A.	132,745,000	7/08/2020	1,854,732	1,787,953	(66,779)
SELL	SEK	JPMorgan Chase Bank N.A.	55,684,650	16/10/2020	6,101,454	6,346,702	(245,248)
Total							\$(1,971,529)
Inflation-Adjusted Bond Fund							
Depreciation							
SELL	AUD	State Street Bank Corp.	1,087,387	16/10/2020	\$759,584	\$777,076	\$(17,492)
SELL	CAD	JPMorgan Chase Bank N.A.	1,028,818	16/10/2020	758,526	768,224	(9,698)
Total							\$(27,190)

Note 11: Class-Specific Open Forward Foreign Currency Exchange Contracts

At 31 July 2020, the sub-funds had outstanding the following class-specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	44,145	14/08/2020	€48,474	€49,049	€575
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	44,235	14/08/2020	49,180	49,149	31
SELL	USD	Brown Brothers Harriman	AH1 (USD)	204,296	14/08/2020	180,068	173,397	6,671
SELL	USD	Brown Brothers Harriman	CH1 (USD)	66,871	14/08/2020	58,941	56,758	2,183
SELL	USD	Brown Brothers Harriman	IH1 (USD)	71,353	14/08/2020	62,891	60,561	2,330
SELL	USD	Brown Brothers Harriman	NH1 (USD)	67,513	14/08/2020	59,506	57,302	2,204

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Brown Brothers Harriman	WH1 (USD)	71,002	14/08/2020	€62,582	€60,263	€2,319
Total								€16,313
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	44,235	14/08/2020	€49,180	€49,149	€(31)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	408,592	14/08/2020	354,189	346,795	(7,394)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	133,743	14/08/2020	115,935	113,515	(2,420)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	142,705	14/08/2020	123,704	121,122	(2,582)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	135,026	14/08/2020	117,048	114,604	(2,444)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	142,004	14/08/2020	123,097	120,526	(2,571)
Total								€(17,442)
Continental European Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	39,264	14/08/2020	€43,138	€43,627	€489
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	56,523	14/08/2020	63,128	62,802	326
Total								€815
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	527,620	14/08/2020	€586,603	€586,229	€(374)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	741	14/08/2020	817	824	(7)
Total								€(381)
Contrarian Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	42,634	31/08/2020	\$50,050	\$50,249	\$199
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	43,080	31/08/2020	50,574	50,776	202
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	43,042	31/08/2020	50,528	50,730	202
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	39,812	01/09/2020	51,634	52,122	488
Total								\$1,091
Diversified Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,635,387	31/08/2020	\$4,267,735	\$4,284,743	\$17,008
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,523,013	31/08/2020	2,962,047	2,973,674	11,627
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	48,963	31/08/2020	57,480	57,710	230
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	47,706	31/08/2020	56,005	56,228	223
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	53,963	31/08/2020	63,349	63,601	252
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	179,476	31/08/2020	210,694	211,534	840
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	13,923	31/08/2020	16,500	16,410	90
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	80,928	01/09/2020	104,958	105,950	992
Total								\$31,262
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	4,990	31/08/2020	\$5,914	\$5,881	\$(33)
Emerging Markets Debt Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	2,291,592	31/08/2020	\$2,497,458	\$2,507,638	\$10,180
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	271,585,003	31/08/2020	318,824,076	320,095,680	1,271,604
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	8,296,034	31/08/2020	9,738,921	9,777,876	38,955
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	388,364,691	31/08/2020	455,911,020	457,734,627	1,823,607

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	88,485,088	31/08/2020	\$103,874,857	\$104,290,349	\$415,492
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	2,069,515	31/08/2020	2,429,455	2,439,173	9,718
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	201,685	31/08/2020	236,763	237,710	947
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	118,462	31/08/2020	139,066	139,622	556
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	3,044,631	31/08/2020	3,574,164	3,588,465	14,301
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	525,366	31/08/2020	616,740	619,207	2,467
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	17,419	31/08/2020	20,644	20,530	114
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	22,667	31/08/2020	26,863	26,716	147
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	57,505	01/09/2020	74,579	75,285	706
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,154,297	01/09/2020	2,793,950	2,820,402	26,452
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	2,002,565	01/09/2020	2,597,167	2,621,755	24,588
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	44,291	01/09/2020	57,442	57,986	544
Total								\$3,640,378
Depreciation								
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	5,495	31/08/2020	\$5,994	\$6,012	\$(18)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	98,136,568	31/08/2020	115,027,481	115,665,782	(638,301)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	1,421	31/08/2020	1,669	1,674	(5)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	2,614,221	31/08/2020	3,079,284	3,081,175	(1,891)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	15,094	31/08/2020	17,736	17,790	(54)
SELL	EUR	Brown Brothers Harriman	ISH1 (EUR)	353	31/08/2020	415	416	(1)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	34	31/08/2020	40	41	(1)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	20	31/08/2020	24	24	(0)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	519	31/08/2020	610	611	(1)
SELL	EUR	Brown Brothers Harriman	WSH1 (EUR)	90	31/08/2020	105	106	(1)
Total								\$(640,273)
Emerging Markets Debt Local Currency Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,318	31/08/2020	\$61,418	\$61,663	\$245
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	78,634	01/09/2020	101,985	102,948	963
Total								\$1,208
Emerging Markets Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	41,670	31/08/2020	\$48,918	\$49,113	\$195
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	58,231	31/08/2020	68,359	68,632	273
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	53,460	01/09/2020	69,334	69,990	656
Total								\$1,124
European Core Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	121,747	14/08/2020	€133,791	€135,271	€1,480
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	181	14/08/2020	201	201	0
BUY	USD	Brown Brothers Harriman	WH1 (USD)	7,000	14/08/2020	5,909	5,941	32
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,824,640	14/08/2020	1,606,552	1,548,674	57,878
SELL	USD	Brown Brothers Harriman	CH1 (USD)	1,903,027	14/08/2020	1,677,341	1,615,204	62,137
SELL	USD	Brown Brothers Harriman	NH1 (USD)	4,752,356	14/08/2020	4,188,758	4,033,588	155,170

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Core Equity Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Brown Brothers Harriman	WH1 (USD)	1,519,911	14/08/2020	€1,339,559	€1,290,033	€49,526
Total								€326,223
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	83,494	14/08/2020	€92,830	€92,769	€(61)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	102,530	14/08/2020	113,837	113,919	(82)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	3,649,281	14/08/2020	3,161,688	3,097,347	(64,341)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	3,696,571	14/08/2020	3,205,974	3,137,485	(68,489)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	9,500,266	14/08/2020	8,235,388	8,063,403	(171,985)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	3,039,823	14/08/2020	2,634,974	2,580,066	(54,908)
Total								€(359,866)
European Research Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,195,688	14/08/2020	€1,312,935	€1,328,506	€15,571
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,197,646	14/08/2020	1,331,533	1,330,682	851
SELL	SGD	Brown Brothers Harriman	IH1 (SGD)	151,734,789	14/08/2020	96,301,018	93,731,115	2,569,903
BUY	USD	Brown Brothers Harriman	AH1 (USD)	35,818	14/08/2020	30,234	30,401	167
BUY	USD	Brown Brothers Harriman	IH1 (USD)	25,000	14/08/2020	21,103	21,219	116
BUY	USD	Brown Brothers Harriman	WH1 (USD)	50,000	14/08/2020	42,205	42,438	233
SELL	USD	Brown Brothers Harriman	AH1 (USD)	31,741,243	14/08/2020	27,973,139	26,940,554	1,032,585
SELL	USD	Brown Brothers Harriman	CH1 (USD)	7,037,689	14/08/2020	6,202,229	5,973,277	228,952
SELL	USD	Brown Brothers Harriman	IH1 (USD)	116,626,579	14/08/2020	101,174,472	98,987,448	2,187,024
SELL	USD	Brown Brothers Harriman	NH1 (USD)	5,587,619	14/08/2020	4,924,966	4,742,522	182,444
SELL	USD	Brown Brothers Harriman	WH1 (USD)	60,716,640	14/08/2020	53,507,422	51,533,580	1,973,842
Total								€8,191,688
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,197,861	14/08/2020	€1,331,770	€1,330,921	€(849)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	965	14/08/2020	1,064	1,072	(8)
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	303,469,578	14/08/2020	190,097,636	187,462,230	(2,635,406)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	63,476,922	14/08/2020	55,021,450	53,876,385	(1,145,065)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	14,051,258	14/08/2020	12,179,872	11,926,081	(253,791)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	134,416,189	14/08/2020	116,501,770	114,086,476	(2,415,294)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	11,175,236	14/08/2020	9,687,276	9,485,044	(202,232)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	122,671,776	14/08/2020	106,310,166	104,118,340	(2,191,826)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	106,000	14/08/2020	89,475	89,968	(493)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	46,102	14/08/2020	38,915	39,129	(214)
Total								€(8,845,178)
European Smaller Companies Fund								
Appreciation								
SELL	USD	Brown Brothers Harriman	AH1 (USD)	26,097,480	14/08/2020	€22,994,241	€22,150,379	€843,862
SELL	USD	Brown Brothers Harriman	CH1 (USD)	3,037,255	14/08/2020	2,677,058	2,577,887	99,171
SELL	USD	Brown Brothers Harriman	IH1 (USD)	3,368,562	14/08/2020	2,966,293	2,859,086	107,207
SELL	USD	Brown Brothers Harriman	NH1 (USD)	3,588,408	14/08/2020	3,162,848	3,045,681	117,167
SELL	USD	Brown Brothers Harriman	WH1 (USD)	2,370,203	14/08/2020	2,089,113	2,011,722	77,391
Total								€1,244,798

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Smaller Companies Fund – (continued)								
Depreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	51,602,907	14/08/2020	€44,732,637	€43,798,251	€(934,386)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	6,074,511	14/08/2020	5,265,701	5,155,774	(109,927)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	6,346,809	14/08/2020	5,504,644	5,386,890	(117,754)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	7,176,817	14/08/2020	6,221,237	6,091,362	(129,875)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	4,740,406	14/08/2020	4,109,229	4,023,444	(85,785)
Total								€(1,377,727)

European Value Fund**Appreciation**

BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	3,796	14/08/2020	€3,511	€3,524	€13
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	89,965	14/08/2020	83,375	83,515	140
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	11,617,912	14/08/2020	10,879,211	10,785,147	94,064
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	1,384,287	14/08/2020	1,296,207	1,285,062	11,145
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,281,699	14/08/2020	3,609,232	3,646,234	37,002
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,180,480	14/08/2020	3,534,301	3,533,772	529
BUY	USD	Brown Brothers Harriman	AH1 (USD)	269,646	14/08/2020	227,610	228,864	1,254
SELL	USD	Brown Brothers Harriman	AH1 (USD)	292,271,718	14/08/2020	257,582,145	248,067,220	9,514,925
SELL	USD	Brown Brothers Harriman	IH1 (USD)	157,791,220	14/08/2020	139,032,491	133,926,160	5,106,331
SELL	USD	Brown Brothers Harriman	WH1 (USD)	6,202,584	14/08/2020	5,444,332	5,264,478	179,854
Total								€14,945,257

Depreciation

BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	22,977,706	14/08/2020	€21,471,549	€21,330,680	€(140,869)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	2,698,609	14/08/2020	2,522,041	2,505,175	(16,866)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,020,967	14/08/2020	3,358,683	3,356,540	(2,143)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	581,718,716	14/08/2020	506,937,083	493,736,942	(13,200,141)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	317,784,957	14/08/2020	276,865,302	269,721,719	(7,143,583)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	10,167,408	14/08/2020	8,858,985	8,629,644	(229,341)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	7,572	14/08/2020	6,392	6,427	(35)
Total								€(20,732,978)

Global Concentrated Fund**Appreciation**

BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	55,535	31/08/2020	\$65,195	\$65,455	\$260
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	27,262,843	31/08/2020	32,004,864	32,132,548	127,684
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	156,328	01/09/2020	202,747	204,664	1,917
Total								\$129,861

Global Credit Fund**Appreciation**

BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	103,627	31/08/2020	\$121,652	\$122,137	\$485
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	75,482	31/08/2020	88,611	88,964	353
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	29,843	01/09/2020	38,705	39,071	366
Total								\$1,204

Global Equity Fund**Appreciation**

BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	33,217,887	31/08/2020	\$38,995,881	\$39,151,286	\$155,405
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	24,769,745	31/08/2020	29,078,306	29,194,132	115,826
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	46,854	31/08/2020	55,004	55,223	219

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	19,010,778	31/08/2020	\$22,317,544	\$22,406,495	\$88,951
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	5,188	31/08/2020	6,149	6,115	34
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	5,470,490	01/09/2020	7,094,917	7,161,958	67,041
Total								\$427,476
Depreciation								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	282,975	31/08/2020	\$335,363	\$333,521	\$(1,842)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	25,834	31/08/2020	30,617	30,448	(169)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	45,741	31/08/2020	53,899	53,911	(12)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	10,787	31/08/2020	12,711	12,714	(3)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	77,788	31/08/2020	91,661	91,683	(22)
Total								\$(2,048)
EUR	Euro							
GBP	British Pound							
Global Equity Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	84,191	31/08/2020	\$98,836	\$99,230	\$394
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	49,033	31/08/2020	57,562	57,792	230
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	51,480	31/08/2020	60,434	60,675	241
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	53,421	31/08/2020	62,712	62,962	250
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	38,404	01/09/2020	49,807	50,278	471
Total								\$1,586
Global High Yield Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,196,955	31/08/2020	\$1,405,156	\$1,410,755	\$5,599
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	184,618	31/08/2020	216,731	217,595	864
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	38,909	01/09/2020	50,463	50,940	477
Total								\$6,940
Global Intrinsic Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	416,693	31/08/2020	\$489,166	\$491,123	\$1,957
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	53,194	31/08/2020	62,446	62,695	249
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	57,693	31/08/2020	67,727	67,998	271
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	75,263	31/08/2020	88,354	88,707	353
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	46,903	01/09/2020	60,829	61,406	577
Total								\$3,407
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	71	31/08/2020	\$84	\$84	\$(0)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	9	31/08/2020	11	11	(0)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	9	31/08/2020	10	10	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	13	31/08/2020	15	15	(0)
Total								\$(0)
Global Opportunistic Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	26,913,887	31/08/2020	\$31,596,024	\$31,721,262	\$125,238
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	921,658	31/08/2020	1,081,968	1,086,286	4,318

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	73,281,402	31/08/2020	\$86,027,762	\$86,370,970	\$343,208
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	1,931,255	31/08/2020	2,267,172	2,276,217	9,045
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	702,584	31/08/2020	824,789	828,080	3,291
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,020,640	31/08/2020	5,893,869	5,917,431	23,562
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	14,807	31/08/2020	17,548	17,452	96
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	21,413,490	01/09/2020	27,772,018	28,034,511	262,493
BUY	GBP	Brown Brothers Harriman	IH2 (GBP)	22,425,567	01/09/2020	29,084,687	29,359,521	274,834
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	305,647	01/09/2020	396,410	400,153	3,743
Total								\$1,049,828
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	89,080	31/08/2020	\$105,572	\$104,992	\$(580)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	48,034	31/08/2020	56,816	56,614	(202)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	100,000	31/08/2020	118,513	117,862	(651)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	78,478	31/08/2020	92,364	92,496	(132)
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	5,566,630	31/08/2020	53,026	52,603	(423)
Total								\$(1,988)
Global Research Focused Fund								
Depreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	273,539,970	31/08/2020	\$2,605,648	\$2,584,852	\$(20,796)
Global Total Return Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	15,601,319	31/08/2020	\$18,315,052	\$18,388,035	\$72,983
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	3,575,303	31/08/2020	4,197,199	4,213,926	16,727
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	97,129	31/08/2020	114,024	114,478	454
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	9,167,819	31/08/2020	10,762,491	10,805,380	42,889
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	89,172	31/08/2020	104,683	105,101	418
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,794,505	31/08/2020	4,454,529	4,472,282	17,753
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	93,799	31/08/2020	111,164	110,553	611
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	52,100	31/08/2020	61,745	61,406	339
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,823,740	01/09/2020	4,959,175	5,006,035	46,860
Total								\$199,034
Latin American Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	97,681	31/08/2020	\$114,670	\$115,129	\$459
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	41,434	01/09/2020	53,737	54,245	508
Total								\$967
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	125	31/08/2020	\$147	\$147	\$(0)
Managed Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	72,981	31/08/2020	\$85,674	\$86,017	\$343
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	42,031	31/08/2020	49,342	49,539	197
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	45,675	31/08/2020	53,619	53,834	215
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	45,184	31/08/2020	53,042	53,254	212

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Managed Wealth Fund – (continued)								
Appreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	31,318	01/09/2020	\$40,617	\$41,001	\$384
Total								\$1,351
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	93	31/08/2020	\$109	\$110	\$(1)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	54	31/08/2020	63	63	(0)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	58	31/08/2020	69	69	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	58	31/08/2020	68	68	(0)
Total								\$(1)
Prudent Capital Fund								
Appreciation								
BUY	BRL	Brown Brothers Harriman	IH1R (USD)	30,054,199	04/08/2020	\$5,551,267	\$5,761,317	\$210,050
SELL	BRL	Brown Brothers Harriman	IH1R (USD)	32,080,500	04/08/2020	6,175,030	6,149,754	25,276
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	98,728,403	31/08/2020	115,903,695	116,363,331	459,636
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	2,617,052	31/08/2020	3,072,142	3,084,511	12,369
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	158,429,242	31/08/2020	185,998,876	186,727,969	729,093
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	7,644,400	31/08/2020	8,974,004	9,009,847	35,843
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	48,991,396	31/08/2020	57,510,025	57,742,268	232,243
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	172,096	31/08/2020	203,956	202,835	1,121
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,917,388	01/09/2020	2,486,660	2,510,242	23,582
Total								\$1,729,213
Depreciation								
BUY	BRL	Brown Brothers Harriman	IH1R (USD)	34,106,801	04/08/2020 - 02/09/2020	\$6,560,016	\$6,530,317	\$(29,699)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,493,582	31/08/2020	1,770,092	1,760,367	(9,725)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	33,942	31/08/2020	40,226	40,005	(221)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	462,327	31/08/2020	547,919	544,908	(3,011)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	90,523	31/08/2020	107,281	106,692	(589)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	97,682	31/08/2020	114,785	115,131	(346)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	3,097	31/08/2020	3,639	3,650	(11)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	193,153	31/08/2020	226,970	227,654	(684)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	9,475	31/08/2020	11,134	11,167	(33)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	32,721	31/08/2020	38,450	38,566	(116)
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	1,623,323,710	31/08/2020	15,463,204	15,339,814	(123,390)
Total								\$(167,825)
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	943,193,890	03/08/2020 - 31/08/2020	\$1,107,242,205	\$1,111,351,832	\$4,109,627
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	736,703,742	03/08/2020 - 31/08/2020	864,837,455	868,047,452	3,209,997
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	94,278,021	03/08/2020 - 31/08/2020	110,673,722	111,086,441	412,719
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	471,555,773	03/08/2020	557,520,391	555,469,429	2,050,962
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	368,320,208	03/08/2020	435,464,982	433,863,027	1,601,955
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	47,134,925	03/08/2020	55,727,622	55,522,616	205,006
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	7,649,292	03/08/2020 - 01/09/2020	9,920,530	10,013,682	93,152

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Prudent Wealth Fund – (continued)								
Appreciation – (continued)								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,824,646	03/08/2020	\$5,029,410	\$5,006,461	\$22,949
Total								\$11,706,367
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	472,049,304	31/08/2020	\$558,105,291	\$556,367,037	\$(1,738,254)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	368,822,361	31/08/2020	436,060,099	434,701,634	(1,358,465)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	47,333,189	31/08/2020	55,962,590	55,787,871	(174,719)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	471,638,116	31/08/2020	553,669,244	555,882,402	(2,213,158)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	368,383,535	31/08/2020	432,455,749	434,184,424	(1,728,675)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	47,143,096	31/08/2020	55,341,638	55,563,825	(222,187)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,824,646	01/09/2020	5,029,410	5,007,222	(22,188)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,824,646	01/09/2020	4,960,260	5,007,222	(46,962)
Total								\$(7,504,608)
U.S. Concentrated Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	105,454	31/08/2020	\$123,795	\$124,290	\$495
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	117,043	01/09/2020	151,795	153,231	1,436
Total								\$1,931
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	135	31/08/2020	\$159	\$159	\$(0)
U.S. Corporate Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,132,455	31/08/2020	\$3,677,028	\$3,691,976	\$14,948
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	7,313,208	31/08/2020	8,586,899	8,619,498	32,599
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	684,739	31/08/2020	803,454	807,047	3,593
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	2,641	31/08/2020	3,129	3,112	17
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,623,859	01/09/2020	2,106,020	2,125,953	19,933
Total								\$71,090
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	28,196	31/08/2020	\$33,416	\$33,233	\$(183)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,231	31/08/2020	2,622	2,630	(8)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	8,424	31/08/2020	9,898	9,928	(30)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	534	31/08/2020	628	630	(2)
Total								\$(223)
U.S. Government Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	26,302,771	31/08/2020	\$30,878,120	\$31,000,988	\$122,868
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	45,837	31/08/2020	53,809	54,025	216
Total								\$123,084
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	124,527	31/08/2020	\$147,582	\$146,770	\$(812)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	31,595	31/08/2020	37,127	37,238	(111)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	58	31/08/2020	69	69	(0)
Total								\$(923)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	154,963	31/08/2020	\$181,917	\$182,643	\$726
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	53,846	31/08/2020	63,212	63,464	252
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	53,802	31/08/2020	63,159	63,411	252
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	49,797	01/09/2020	64,583	65,194	611
Total								\$1,841
U.S. Total Return Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	5,278,594	31/08/2020	\$6,196,766	\$6,221,460	\$24,694
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	60,022,280	31/08/2020	70,462,691	70,743,495	280,804
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	80,564	31/08/2020	94,577	94,955	378
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	71,519	01/09/2020	92,756	93,633	877
Total								\$306,753
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	6,379	31/08/2020	\$7,476	\$7,518	\$(42)
U.S. Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	8,652,368	31/08/2020	\$10,157,384	\$10,197,859	\$40,475
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	10,629,328	31/08/2020	12,478,200	12,527,946	49,746
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	44,683	31/08/2020	52,455	52,664	209
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	93,152	31/08/2020	109,355	109,791	436
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	25	31/08/2020	30	30	0
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,085,953	01/09/2020	1,408,420	1,421,728	13,308
Total								\$104,174
Depreciation								
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	14,860	31/08/2020	\$17,504	\$17,514	\$(10)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	160	01/09/2020	208	210	(2)
Total								\$(12)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 July 2020:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Contrarian Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	18,000	19,006
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	25,000	26,008
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	4,024,000	4,106,282
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	4,759,000	4,856,517
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	13,000	14,004
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	26,000	27,008
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	11,247,000	11,475,585
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	31,383,000	32,021,003
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	38,734,000	39,521,347
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	9,694,000	9,891,090
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3/08/2020	0.08%	USD	8,407,000	8,578,680

At 31 July 2020, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by the Depository, collateral was received with a market value of \$110,536,530. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 July 2020, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Diversified Income Fund(b)						
U.S. Treasury Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	500,000	5	\$(24,456)
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	900,000	9	3,609
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	2,600,000	13	2,900
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	200,000	2	1,665
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	100,000	1	14,371
Total						\$(1,911)

(b) The sub-fund segregated \$13,172 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	4,600,000	46	\$(65,674)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	31,700,000	317	(1,511,402)
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	3,200,000	32	(163,670)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	12,300,000	123	566,640
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	24,200,000	242	182,536
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	9,100,000	91	934,941
Total						\$(56,629)

(b) The sub-fund segregated \$2,896,554 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Local Currency Fund(b)

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	300,000	3	\$(14,303)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,000,000	10	(25,742)
Total						\$(40,045)

(b) The sub-fund segregated \$35,559 as cash collateral for open futures contracts, which is held with the counterparty.

Euro Credit Fund(b)

Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	600,000	6	\$(6,090)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	400,000	4	(8,826)
Total						\$(14,916)

(b) The sub-fund segregated \$25,000 as cash collateral for open futures contracts, which is held with the counterparty.

Global Credit Fund(b)

Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	200,000	2	\$(3,960)
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(b) The sub-fund segregated \$9,500 as cash collateral for open futures contracts, which is held with the counterparty.

Global High Yield Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	7,300,000	73	\$(104,633)
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(b) The sub-fund segregated \$113,150 as cash collateral for open futures contracts, which is held with the counterparty.

Global Opportunistic Bond Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	41,800,000	418	\$(458,058)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	15,400,000	154	(697,291)
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	500,000	5	(4,052)
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	800,000	8	(15,813)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	5,300,000	53	238,973
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	12,400,000	124	(177,282)
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	32,800,000	164	(37,750)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	50,100,000	501	(364,742)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund(b) – (continued)						
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	3,400,000	34	\$269,181
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	15,900,000	159	(379,192)
Total						\$(1,626,026)
(b) The sub-fund segregated \$1,539,457 as cash collateral for open futures contracts, which is held with the counterparty.						
Global Total Return Fund(b)						
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	33,300,000	333	\$(473,068)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	17,800,000	178	(864,904)
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,400,000	14	(265,273)
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,600,000	16	(31,679)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	2,700,000	27	109,557
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,300,000	13	(18,633)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	13,200,000	66	13,431
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	62,900,000	629	(474,385)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,300,000	13	133,563
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	34,600,000	346	(892,404)
Total						\$(2,763,795)
(b) The sub-fund segregated \$2,326,229 as cash collateral for open futures contracts, which is held with the counterparty.						
Inflation-Adjusted Bond Fund(b)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	2,500,000	25	\$(53,458)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	400,000	4	(5,765)
Total						\$(59,223)
(b) The sub-fund segregated \$48,750 as cash collateral for open futures contracts, which is held with the counterparty.						
Limited Maturity Fund(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	47,800,000	239	\$53,305
(b) The sub-fund segregated \$86,040 as cash collateral for open futures contracts, which is held with the counterparty.						
Managed Wealth Fund(b)						
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,500	30	\$(100,901)
Mini MSCI EM Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,300	26	(132,406)
S&P 500 E-Mini Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,900	38	(502,266)
Total						\$(735,573)
(b) The sub-fund segregated \$878,600 as cash collateral for open futures contracts, which is held with the counterparty.						
Prudent Capital Fund(b)						
S&P 500 E-Mini Index (Short)	USD	Goldman Sachs International	September 2020	50,000	1,000	(12,034,635)
(b) The sub-fund segregated \$12,000,000 as cash collateral for open futures contracts, which is held with the counterparty.						
Prudent Wealth Fund(b)						
S&P 500 E-Mini Index (Short)	USD	Goldman Sachs International	September 2020	69,800	1,396	(17,573,446)
(b) The sub-fund segregated \$16,752,000 as cash collateral for open futures contracts, which is held with the counterparty.						
U.S. Corporate Bond Fund(b)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	11,000,000	110	\$(157,666)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	22,000,000	110	24,534
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	19,300,000	193	1,511,860

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
U.S. Corporate Bond Fund(b) – (continued)						
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	48,200,000	482	\$(833,652)
Total						\$545,076

(b) The sub-fund segregated \$1,008,938 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Government Bond Fund(b)

U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	1,400,000	14	\$(1,364)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	17,000,000	85	18,958
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	7,400,000	74	55,817
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	8,200,000	82	707,869
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2020	5,000,000	50	(130,142)
Total						\$651,138

(b) The sub-fund segregated \$752,976 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Total Return Bond Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Fierce, Penner & Smith, Inc.	September 2020	24,600,000	246	\$(182,205)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Fierce, Penner & Smith, Inc.	September 2020	47,800,000	239	53,305
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Fierce, Penner & Smith, Inc.	September 2020	5,100,000	51	286,459
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Fierce, Penner & Smith, Inc.	September 2020	29,800,000	298	(765,525)
Total						\$(607,966)

(b) The sub-fund segregated \$729,907 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 July 2020 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 July 2020, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 July 2020, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Depreciation					
20/12/2024	USD 10,313,000 (a)	Barclays Bank PLC	(1)	1.00% /Quarterly	\$(359,305)

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.

(a) Net unamortized premiums received by the sub-fund amounted to \$296,433.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund(x)					
Uncleared Swap Agreements					
Interest Rate Swaps					
Appreciation					
12/02/2030	THB 8,543,000	JPMorgan Chase Bank N.A.	1.07%/Semi-annually	0.89% FLR (6 month THBFX)/Semi-annually	\$1,597
3/04/2025	MYR 5,100,000	JPMorgan Chase Bank N.A.	2.375%/Quarterly	2.28% FLR (3 month KLIBOR)/Quarterly	19,336
6/04/2025	MYR 1,854,000	JPMorgan Chase Bank N.A.	2.37%/Quarterly	2.28% FLR (3 month KLIBOR)/Quarterly	6,918
16/04/2025	COP 2,871,855,000	JPMorgan Chase Bank N.A.	4.31%/Quarterly	2.22% FLR (3 month COLIBOR)/Quarterly	47,675

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund – (continued)						
Uncleared Swap Agreements – (continued)						
Interest Rate Swaps – (continued)						
17/07/2029	THB	25,000,000	JPMorgan Chase Bank N.A.	1.725%/Semi-annually	1.12% FLR (6 month THBFIX)/Semi-annually	\$52,805
30/03/2025	MYR	2,952,000	JPMorgan Chase Bank N.A.	2.45%/Quarterly	2.28% FLR (3 month KLIBOR)/Quarterly	13,581
8/08/2029	THB	16,466,000	JPMorgan Chase Bank N.A.	1.37%/Semi-annually	0.93% FLR (6 month THBFIX)/Semi-annually	18,099
Total						\$160,011

Cleared Swap Agreements**Interest Rate Swaps****Appreciation**

2/01/2024	BRL	5,054,000	Goldman Sachs International	5.66%/At maturity	2.15% FLR (Daily BZDIOVRA)/Daily	\$39,909
28/03/2025	MXN	5,242,000	Merrill Lynch International	6.24%/28 Days	5.21% FLR (28 day TIEE)/28 days	14,565
9/04/2025	MXN	20,553,000	Merrill Lynch International	6.27%/28 Days	5.18% FLR (28 day TIEE)/28 days	58,441
11/04/2025	MXN	10,472,000	Merrill Lynch International	5.98%/28 Days	5.17% FLR (28 day TIEE)/28 days	23,912
17/04/2025	MXN	10,628,000	Merrill Lynch International	5.47%/28 Days	5.23% FLR (28 day TIEE)/28 days	13,755
Total						\$150,582

Depreciation

18/06/2030	PLN	853,000	JPMorgan Chase Bank N.A.	0.90% FLR (6 month WIBOR)/Semi-annually	0.29%/Annually	\$(1,641)
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(x) The sub-fund segregated \$174,037, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Limited Maturity Fund(x)						
Cleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
15/07/2021	USD	59,900,000	Goldman Sachs International	1.88% (fixed rate)/Semi-annually	2.75% FLR (3-Month LIBOR)/Quarterly	\$950,840
19/09/2021	USD	39,600,000	Merrill Lynch International	1.57% (fixed rate)/Semi-annually	1.87% FLR (1-Month LIBOR)/Monthly	647,298
Total						\$1,598,138

(x) The sub-fund segregated \$689,113, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
U.S. Total Return Bond Fund						
Uncleared Swap Agreements						
Credit Default Swaps						
Appreciation						
20/06/2025	USD	7,238,000 (a)	Merrill Lynch International	5%/Quarterly	(1)	\$188,304

(1) Fund, as a protection seller, to pay notional amount upon a defined credit event by reference obligation specified in the CDX North American High-Yield Index, 5.00%, 20/06/25.

(a) Net unamortized premiums received by the sub-fund amounted to \$239,540.

The following abbreviations are used in this report and are defined:

BZDIOVRA	Brazil Cetip Interbank Deposit Rate
COLIBOR	Colombian Interbank Offer Rate
FLR	Floating Rate. The period-end rate reported may not be the current rate.
KLIBOR	Kuala Lumpur Interbank Offered Rate
LIBOR	London Interbank Offer Rate
THBFIX	Thai Baht Floating Rate Fixed
TIE	Interbank Equilibrium Interest Rate
WIBOR	Warsaw Interbank Offered Rate

Note 15: Transaction Costs

For the six months ended 31 July 2020, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$64,313
Blended Research European Equity Fund	€13,078
Continental European Equity Fund	€8,729
Contrarian Value Fund	\$8,554
Diversified Income Fund	\$60,151
Emerging Markets Debt Fund	\$78,964
Emerging Markets Debt Local Currency Fund	\$24,039
Emerging Markets Equity Fund	\$109,090
Euro Credit Fund	€3,964
European Core Equity Fund	€28,998
European Research Fund	€482,735
European Smaller Companies Fund	€90,101
European Value Fund	€566,915
Global Concentrated Fund	\$51,924
Global Credit Fund	\$12,883
Global Energy Fund (b)	\$6,374
Global Equity Fund	\$287,594
Global Equity Income Fund	\$12,119
Global High Yield Fund	\$1,706
Global Intrinsic Value Fund	\$15,264
Global Opportunistic Bond Fund	\$53,053
Global Research Focused Fund	\$20,240
Global Total Return Fund	\$239,145
Inflation-Adjusted Bond Fund	\$4,378
Japan Equity Fund	\$9,769
Latin American Equity Fund	\$54,056
Limited Maturity Fund	\$7,726
Managed Wealth Fund	\$19,834
Prudent Capital Fund	\$296,721
Prudent Wealth Fund	\$382,503

Sub-Fund – (continued)	Transaction Costs
U.K. Equity Fund	£7,656
U.S. Concentrated Growth Fund	\$84,476
U.S. Corporate Bond Fund	\$16,378
U.S. Equity Income Fund (b)	\$7,228
U.S. Government Bond Fund	\$19,371
U.S. Growth Fund	\$7,440
U.S. Total Return Bond Fund	\$17,343
U.S. Value Fund	\$116,530

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. A description of the material differences and the financial statement impact for those impacted sub-funds are as follows:

	Luxembourg legal and regulatory requirements	U.S. GAAP	
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.	
Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Diversified Income Fund	\$1,797,175	\$(126,333)	\$1,670,842
Emerging Markets Debt Fund	55,172,990	(3,413,949)	51,759,041
Emerging Markets Debt Local Currency Fund	939,076	(95,043)	844,033
Euro Credit Fund	146,048	(32,984)	113,064
Global Credit Fund	384,210	(33,821)	350,389
Global High Yield Fund	7,200,814	(553,342)	6,647,472
Global Opportunistic Bond Fund	4,998,698	(1,627,648)	3,371,050
Global Total Return Fund	7,926,578	(1,760,908)	6,165,670
Inflation-Adjusted Bond Fund	(209,730)	(343,522)	(553,252)
Limited Maturity Fund	8,263,461	(1,282,998)	6,980,463
Prudent Capital Fund	3,410,724	(1,994,870)	1,415,854
Prudent Wealth Fund	(3,813,990)	(1,538,098)	(5,352,088)
U.S. Corporate Bond Fund	5,476,281	(673,113)	4,803,168

Sub-Fund – (continued)	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
U.S. Government Bond Fund	\$2,516,291	\$(456,717)	\$2,059,574
U.S. Total Return Bond Fund	8,819,232	(572,742)	8,246,490

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Diversified Income Fund	\$(3,405,492)	\$162,263	\$(3,243,229)
Emerging Markets Debt Fund	10,327,685	2,559,181	12,886,866
Emerging Markets Debt Local Currency Fund	(4,874,627)	84,428	(4,790,199)
Euro Credit Fund	420,566	26,143	446,709
Global Credit Fund	713,553	54,170	767,723
Global High Yield Fund	(11,723,806)	844,746	(10,879,060)
Global Opportunistic Bond Fund	2,399,665	1,076,191	3,475,856
Global Total Return Fund	25,730,773	2,100,230	27,831,003
Inflation-Adjusted Bond Fund	853,037	173,314	1,026,351
Limited Maturity Fund	5,344,817	733,741	6,078,558
Prudent Capital Fund	76,611,570	201,414	76,812,984
Prudent Wealth Fund	304,235,558	93,072	304,328,630
U.S. Corporate Bond Fund	5,212,532	427,942	5,640,474
U.S. Government Bond Fund	4,669,472	160,810	4,830,282
U.S. Total Return Bond Fund	10,252,014	299,362	10,551,376

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Diversified Income Fund	\$(8,841,025)	\$(35,930)	\$(8,876,955)
Emerging Markets Debt Fund	(71,538,038)	854,768	(70,683,270)
Emerging Markets Debt Local Currency Fund	(1,450,272)	10,615	(1,439,657)
Euro Credit Fund	(414,229)	6,841	(407,388)
Global Credit Fund	235,171	(20,349)	214,822
Global High Yield Fund	(6,661,398)	(291,404)	(6,952,802)
Global Opportunistic Bond Fund	14,581,360	551,457	15,132,817
Global Total Return Fund	(93,320,291)	(339,322)	(93,659,613)
Inflation-Adjusted Bond Fund	4,369,640	170,208	4,539,848
Limited Maturity Fund	2,925,021	549,257	3,474,278
Prudent Capital Fund	89,376,270	1,793,456	91,169,726
Prudent Wealth Fund	62,061,024	1,445,026	63,506,050
U.S. Corporate Bond Fund	40,526,355	245,171	40,771,526
U.S. Government Bond Fund	13,668,000	295,907	13,963,907
U.S. Total Return Bond Fund	18,782,815	273,380	19,056,195

Note 17: Impacts of COVID-19

The pandemic related to the global spread of novel coronavirus disease (COVID-19), which was first detected in December 2019, has resulted in significant disruptions to global business activity and the global economy, as well as the economies of individual countries, the financial performance of individual companies and sectors, and the securities and commodities markets in general. This pandemic, the full effects of which are still unknown, has resulted in substantial market volatility and may have adversely impacted the prices and liquidity of the sub-funds' investments and the sub-funds' performance.

Note 18: Share Class Events

Effective 27 March 2020, the following MFS Meridian Funds' share classes commenced operations:

European Research Fund	IH1 (SGD)
Global Intrinsic Value Fund	P1 (EUR), PH1 (EUR)

Effective 8 June 2020, the following MFS Meridian Funds' share classes were liquidated and closed:

Emerging Markets Debt Fund	IH1 (GBP), WH3 (GBP)
Emerging Markets Debt Local Currency Fund	B1 (USD)
Global Opportunistic Bond Fund	WH2 (EUR), WH2 (GBP)
Global Total Return Fund	IH1 (GBP), WH3 (EUR)
Latin American Equity Fund	N1 (EUR)

Effective 11 June 2020, the following MFS Meridian Funds' share classes were consolidated on all applicable sub-funds. The terminating share classes were converted to the corresponding receiving share classes:

Terminating Class	Receiving Class
A3 (USD)	A2 (USD)
AH3 (EUR)	AH2 (EUR)
B1 (USD)	A1 (USD)
B2 (USD)	A2 (USD)
C3 (USD)	C2 (USD)
I1X (USD)	I1 (USD)
N3 (USD)	N2 (USD)
W2 (EUR)	W1 (EUR)
W3 (USD)	W2 (USD)
WH3 (EUR)	WH1 (EUR)
WH3 (GBP)	WH1 (GBP)

Effective 11 June 2020, the following MFS Meridian Funds' share classes were consolidated on the respective sub-funds. The terminating share classes were converted to the corresponding receiving share classes:

Sub-Fund	Terminating Class	Receiving Class
Emerging Markets Debt Fund	AH1 (CHF)	AH1 (EUR)
European Research Fund	AH1 (CHF)	A1 (EUR)
Latin American Equity Fund	AH1 (CHF)	WH1 (EUR)
European Value Fund	IH1 (CHF)	I1 (EUR)
Prudent Capital Fund	IH1 (GBP)	I1 (GBP)
Prudent Capital Fund	IH2 (EUR)	IH1 (EUR)
Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, European Research Fund	N1 (EUR)	A1 (EUR)
European Research Fund	WH1 (CHF)	W1 (EUR)
Global Equity Fund, Global Total Return Fund, Prudent Capital Fund	WH1 (CHF)	WH1 (EUR)
Global High Yield Fund	WH2 (EUR)	WH1 (EUR)

Note 19: Subsequent Events

Effective 1 August 2020, the Investment Manager reduced the Investment Management Fee and the Expense Cap Arrangement, on certain sub-funds, to the rates noted in the tables below:

Investment Management Fee

Sub-Fund	Class A	Class C	Class I	Class N	Class S	Class W
Continental European Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Contrarian Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Diversified Income Fund	0.85%	0.85%	0.70%	0.85%	—	0.75%
Emerging Markets Debt Fund	0.90%	0.90%	0.70%	0.90%	0.90%	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	0.90%	1.15%	1.15%	0.95%
Global High Yield Fund	0.75%	0.75%	0.55%	0.75%	0.75%	0.60%
Global Intrinsic Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Global Research Focused Fund	1.00%	1.00%	0.70%	1.00%	1.00%	0.75%
Japan Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Latin American Equity Fund	1.15%	1.15%	0.90%	1.15%	—	0.95%
Limited Maturity Fund	0.60%	0.60%	0.45%	0.60%	0.60%	0.50%
Managed Wealth Fund	1.00%	1.00%	0.75%	1.00%	—	0.80%
U.K. Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
U.S. Corporate Bond Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
U.S. Government Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
U.S. Growth Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%

Sub-Fund	Class P
Global Intrinsic Value Fund	1.75%
Managed Wealth Fund	1.75%

Expense Cap Arrangement

Sub-Fund	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.20%	0.20%	0.15%	0.20%	—	1.00%	0.20%	—
Continental European Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Contrarian Value Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Diversified Income Fund	0.25%	0.25%	0.05%	0.25%	0.25%	—	0.10%	—
Emerging Markets Debt Fund	0.15%	0.15%	0.05%	0.15%	0.15%	1.00%	0.10%	0.15%
Emerging Markets Debt Local Currency Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Emerging Markets Equity Fund	0.10%	0.10%	0.05%	0.10%	0.10%	1.00%	0.10%	0.15%
Global Credit Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
Global High Yield Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Global Intrinsic Value Fund	0.10%	0.10%	0.05%	0.10%	0.10%	—	0.10%	0.15%
Global Research Focused Fund	0.10%	0.10%	0.05%	0.10%	—	1.00%	0.10%	—
Inflation-Adjusted Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
Japan Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Latin American Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Limited Maturity Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Managed Wealth Fund	0.10%	0.10%	0.15%	0.10%	0.10%	—	0.20%	—
U.K. Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.15%	—

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
U.S. Corporate Bond Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
U.S. Government Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
U.S. Growth Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	0.15%
U.S.Total Return Bond Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—

ADDENDUM (UNAUDITED)

EXPENSE RATIOS

For the twelve months ended 31 July 2020:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.08%

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 July 2020, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
European Smaller Companies Fund	€452,977	0.09%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

At 31 July 2020, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
Settlement/clearing for each type of SFT:		Bi-Lateral	Bi-Lateral	
Contrarian Value Fund	\$—	0.00%	\$18,000	0.75%
European Smaller Companies Fund	€452,977	0.09%	€—	0.00%
Global Equity Income Fund	\$—	0.00%	\$25,000	1.16%
Global Opportunistic Bond Fund	\$—	0.00%	\$4,024,000	0.60%
Global Total Return Fund	\$—	0.00%	\$4,759,000	0.25%
Japan Equity Fund	\$—	0.00%	\$13,000	0.35%
Latin American Equity Fund	\$—	0.00%	\$26,000	0.46%
Limited Maturity Fund	\$—	0.00%	\$11,247,000	1.11%
Prudent Capital Fund	\$—	0.00%	\$31,383,000	0.95%
Prudent Wealth Fund	\$—	0.00%	\$38,734,000	0.86%
U.S. Government Bond Fund	\$—	0.00%	\$9,694,000	2.08%
U.S. Total Return Bond Fund	\$—	0.00%	\$8,407,000	1.08%

At 31 July 2020, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

Securities Loaned Collateral:

Collateral Issuer	Sub-Fund	Type	Quality (Moody's)	Currency	Value
United States	European Smaller Companies Fund	Bonds	Aaa	USD	€535,190

Repurchase Agreements Collateral

Collateral Issuer:

Sub-Fund	United States			
	Type	Currency	Quality (Moody's)	Value
Contrarian Value Fund	Bonds	USD	Aaa	\$19,006
Global Equity Income Fund	Bonds	USD	Aaa	\$26,008
Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$4,106,282
Global Total Return Fund	Bonds	USD	Aaa	\$4,856,517
Japan Equity Fund	Bonds	USD	Aaa	\$14,004
Latin American Equity Fund	Bonds	USD	Aaa	\$27,008
Limited Maturity Fund	Bonds	USD	Aaa	\$11,475,585
Prudent Capital Fund	Bonds	USD	Aaa	\$32,021,003
Prudent Wealth Fund	Bonds	USD	Aaa	\$39,521,347
U.S. Government Bond Fund	Bonds	USD	Aaa	\$9,891,090
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$8,578,680

At 31 July 2020, the (up to) top 10 counterparties of each type of SFT were as follows:

SFT:	Securities Loaned	Repurchase Agreements
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Country of establishment:	USA	USA
Sub-Fund		
Contrarian Value Fund	\$—	\$18,000
European Smaller Companies Fund	€452,977	€—
Global Equity Income Fund	\$—	\$25,000
Global Opportunistic Bond Fund	\$—	\$4,024,000
Global Total Return Fund	\$—	\$4,759,000
Japan Equity Fund	\$—	\$13,000
Latin American Equity Fund	\$—	\$26,000
Limited Maturity Fund	\$—	\$11,247,000
Prudent Capital Fund	\$—	\$31,383,000
Prudent Wealth Fund	\$—	\$38,734,000
U.S. Government Bond Fund	\$—	\$9,694,000
U.S. Total Return Bond Fund	\$—	\$8,407,000

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

SFT:	Securities Loaned						
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
European Smaller Companies Fund	€—	€—	€—	€—	€—	€535,190	€—

SFT:	Repurchase Agreements						
Sub-Fund	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity	
Contrarian Value Fund	\$—	\$—	\$—	\$—	\$19,006	\$—	
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$26,008	\$—	
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$4,106,282	\$—	
Global Total Return Fund	\$—	\$—	\$—	\$—	\$4,856,517	\$—	
Japan Equity Fund	\$—	\$—	\$—	\$—	\$14,004	\$—	
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$27,008	\$—	
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$11,475,585	\$—	
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$32,021,003	\$—	

SFT:	Repurchase Agreements					
	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$39,521,347	\$—
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$9,891,090	\$—
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$8,578,680	\$—

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
European Smaller Companies Fund	€—	€—	€—	€—	€—	€—	€452,977

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Contrarian Value Fund	\$—	\$18,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$25,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$4,024,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$4,759,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$13,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$26,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$11,247,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$31,383,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$38,734,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$9,694,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$8,407,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 July 2020.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank International GmbH, Luxembourg Branch	State Street Bank International GmbH, Luxembourg Branch
		Securities Loaned Collateral Value	Repurchase Agreements Collateral Value
Contrarian Value Fund	1	\$—	\$19,006
European Smaller Companies Fund	1	€535,190	€—
Global Equity Income Fund	1	\$—	\$26,008
Global Opportunistic Bond Fund	1	\$—	\$4,106,282
Global Total Return Fund	1	\$—	\$4,856,517
Japan Equity Fund	1	\$—	\$14,004
Latin American Equity Fund	1	\$—	\$27,008
Limited Maturity Fund	1	\$—	\$11,475,585
Prudent Capital Fund	1	\$—	\$32,021,003
Prudent Wealth Fund	1	\$—	\$39,521,347
U.S. Government Bond Fund	1	\$—	\$9,891,090
U.S. Total Return Bond Fund	1	\$—	\$8,578,680

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 July 2020, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 July 2020, the sub-funds did not hold any total return swaps.

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