



Unaudited Semi-Annual Report for the period ended June 30, 2024

DANSKE INVEST SICAV

DANSKE INVEST SICAV

Société d'Investissement à Capital Variable

Unaudited Semi-Annual Report

as at June 30, 2024

R.C.S B161867

Subscriptions shall only be valid if made on the basis of the KID (Key Information Document) or the current prospectus accompanied by the most recent Annual Report, including Audited Financial Statements as well as by the Unaudited Semi-Annual Report if published more recently than the most recent Annual Report, including Audited Financial Statements. No one is authorised to state other information than the one contained in the current Prospectus as well as in the documents herein mentioned, which are available to the public.

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DANSKE INVEST SICAV

Management and Administration

BOARD OF DIRECTORS OF THE SICAV

Jan Stig RASMUSSEN (Chairperson)
Independent Director
11, rue Wecker
L-6795 Grevenmacher
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Klaus EBERT
Independent Director
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Grand Duchy of Luxembourg

Morten RASTEN
Executive Director
Danske Invest Management A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark

Salla KOMULAINEN
Independent Director
52, rue de Rodenbourg
L-6950 Olingen
Grand Duchy of Luxembourg

REGISTERED OFFICE OF THE SICAV

Danske Invest Management A/S, Luxembourg Branch
13, rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

MANAGEMENT COMPANY

Danske Invest Management A/S
(until June 11, 2024)
Parallelvej 17
DK-2800 Kgs. Lyngby
Denmark

Danske Invest Management A/S
(from June 12, 2024)
Bernstorffsgade 40
1577 Copenhagen V
Denmark

LUXEMBOURG BRANCH

Danske Invest Management A/S, Luxembourg Branch
13, rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Anne BUCHARDT (Chairperson)
Head of Private Banking
Danske Bank A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark

Bo HOLSE
Partner
Gorrissen Federspiel
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Denmark

Lars Eigen MØLLER (Vice Chairperson)
Executive Vice President
Danske Bank A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark

Nina Riisgaard LAURITSEN
Partner
Capital Law CPH
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2900 Hellerup
Denmark

Jan Stig RASMUSSEN
Non-Executive Director
11, rue de Wecker
L-6795 Grevenmacher
Grand Duchy of Luxembourg

Natascha Bernstorff KNUDSEN
Senior Vice President
Danske Bank A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark

INVESTMENT MANAGER

Danske Bank A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark

SUB-INVESTMENT MANAGERS

Abrdn Asia Limited
21 Church Street, #01-01 Capital Square Two
Singapore 049480

Allianz Global Investors Asia Pacific Limited
ICBC Tower
3 Garden Road
Central, Hong Kong

Sumitomo Mitsui DS Asset Management (UK) Limited
100, Liverpool Street
London, EC2M 2AT
United Kingdom

FIL (Luxembourg) S.A.
2a Rue Albert Borschette (until April 26, 2024)
1021 Luxembourg
Luxembourg

DANSKE INVEST SICAV

Management and Administration (continued)

SUB SUB-INVESTMENT MANAGERS

Abrdn Investments Limited
10 Queen's Terrace
Aberdeen
AB10 1XL
United Kingdom

Fidelity Institutional Asset Management LLC (until April 26, 2024)
900 Salem Street
Smithfield
Rhode Island 02917
USA

Goldman Sachs Asset Management B.V. (from 26 April 2024)
Prinses Beatrixlaan 35,
2595 AK, The Hague
The Netherlands

Sumitomo Mitsui DS Asset Management Company,
Limited
Atago Green Hills MORI Tower 28F
2-5-1 Atago
Minato-ku
Tokyo 105-6228
Japan

DEPOSITARY BANK AND PRINCIPAL PAYING AGENT

J.P. Morgan SE, Luxembourg Branch
6, route de Trèves
2633 Senningerberg
Grand Duchy of Luxembourg

CENTRAL ADMINISTRATION AGENT AND REGISTRAR AGENT

J.P. Morgan SE, Luxembourg Branch
6, route de Trèves
2633 Senningerberg
Grand Duchy of Luxembourg

AUDITOR

Deloitte Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

DOMICILIARY AGENT

Danske Invest Management A/S, Luxembourg Branch
13, rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

GERMAN INFORMATION AND PAYING AGENT

GerFIS
German Fund Information Service GmbH
Zum Eichhagen 4
21382 Brietlingen
Germany

MAIN DISTRIBUTION AGENT

Danske Bank A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark

DANSKE INVEST SICAV

Information to Shareholders

Information about the Net Asset Value of the shares of each fund and about the subscription and redemption prices is available at all times at the registered office of the SICAV.

Copies of the annual report, including audited financial statement and semi-annual reports may be obtained by shareholders from the registered office of the SICAV.

A detailed schedule of portfolio charges is available free of charges upon request at the registered office of the SICAV.

Sustainable Finance Disclosure Regulation (“SFDR”)

In line with the SFDR which became effective as from March 10, 2021 the prospectus of the SICAV has been updated in 2024. All the funds have been classified as either article 6, article 8 or article 9.

German Shareholders

No notification pursuant to Sec. 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been filed for the following portfolios and the shares in these portfolios may not be marketed to investors in the Federal Republic of Germany:

Aktiv Förmögenhetsförvaltning
China
Danish Bond
Denmark Focus
Eastern Europe (in liquidation)
Emerging Markets Sustainable Future
Euro High Yield Bond
European Corporate Sustainable Bond
Europe Long-Short Equity Factors
Global Alternative Opportunities
Global Corporate Sustainable Bond
Global Emerging Markets
Global Emerging Markets Small Cap
Global Index
Global Index Restricted
Global Inflation Linked Bond Short Duration
Global Portfolio Solutions - Balanced
Global Portfolio Solutions - Defensive
Global Portfolio Solutions - Growth
Global Portfolio Solutions - Stable
Global Portfolio Solutions - Opportunity
Global Sustainable Future
Global Tactical Allocation
Multi Asset Inflation Strategy
India
Japan
Nordic Corporate Bond
Russia (in liquidation)
Sverige
Sverige Beta
Sverige Kort Ränta
Sverige Ränta
Sverige Småbolag

The current prospectus, PRIIPs KID, articles of association, Annual Report, including Audited Financial Statements and Unaudited Semi-Annual Reports and a list of changes in the portfolios are available free of charge at the German Information and Paying Agent. The address can be found on page 6 Management and Administration.

As from January 1, 2024 the following funds have constantly invested at least 51% of their net assets in equities, according to the German Investment Tax Act (Investmentsteuergesetz). Historical data is available on www.danskeinvest.de. German tax residents may qualify for a partial tax exemption for investing in these funds.

Europe
Europe High Dividend
Europe Small Cap

DANSKE INVEST SICAV

Information to Shareholders (continued)

The return in the main retail share classes of each fund as per June 30, 2024 are available in the following table.

DANSKE INVEST SICAV - RETURNS								
Share class	ISIN CODE	Launch date	as at					
			30 June 2024	6 months	1 year	3 years	5 years	10 years
Aktiv Förmögenhetsförvaltning Class SA	LU1349997640	10-Nov-2017	0.20%	7.88%	13.51%	1.74%	25.63%	–
China Class A	LU0178668348	24-Nov-2003	-1.55%	4.84%	-3.67%	-47.33%	-17.69%	12.42%
Danish Bond Class A	LU0012089180	05-Jul-1989	0.75%	0.59%	4.68%	-7.20%	-9.97%	-5.65%
Danish Mortgage Bond Class A	LU0080347536	02-Oct-1997	1.03%	-0.28%	6.18%	-15.80%	-19.24%	-9.50%
Denmark Focus Class A	LU0012195615	19-Dec-1990	-1.03%	15.19%	14.68%	10.42%	71.06%	165.21%
Emerging Markets Debt Hard Currency Class A	LU1204910837	24-Jun-2015	0.49%	3.65%	12.45%	-7.57%	0.27%	–
Emerging Markets Sustainable Future Class A	LU1116403194	08-Sep-2015	3.90%	2.63%	2.09%	-12.85%	5.98%	–
Euro High Yield Bond Class A	LU0923469943	10-Jul-2013	0.39%	-0.24%	6.62%	-3.52%	4.71%	22.33%
Euro Investment Grade Corporate Bond Class A	LU0123484106	14-Feb-2001	0.63%	0.21%	6.78%	-8.55%	-6.35%	6.87%
Europe Class A	LU0727217050	10-Jul-2012	0.75%	8.77%	11.35%	16.04%	46.02%	84.29%
Europe High Dividend Class A	LU0123484957	14-Feb-2001	-0.66%	5.23%	11.97%	20.95%	36.17%	66.81%
Europe Long-Short Equity Factors Class A p	LU1932898437	29-Mar-2019	0.35%	3.87%	5.94%	4.01%	3.76%	–
Europe Small Cap Class A	LU0123485178	14-Feb-2001	-3.39%	2.87%	5.61%	-17.97%	26.59%	89.73%
European Corporate Sustainable Bond Class A	LU1399304283	15-Jun-2016	0.51%	-0.02%	6.16%	-8.22%	-7.43%	–
Global Alternative Opportunities Class A p	LU2401887679	18-Aug-2022	0.67%	2.33%	6.26%	–	–	–
Global Corporate Sustainable Bond Class A	LU2019292965	10-Oct-2019	0.56%	-0.77%	3.36%	0.06%	–	–
Global Emerging Markets Class A	LU0085580271	13-Dec-2002	3.79%	6.76%	10.05%	-24.26%	3.17%	9.28%
Global Emerging Markets Small Cap Class A	LU0292126785	10-Apr-2007	1.95%	3.02%	14.32%	-1.51%	43.75%	31.29%
Global Index Class SA	LU1349492527	10-Nov-2017	2.77%	18.51%	17.55%	49.09%	95.86%	–
Global Index Restricted Class SA	LU1349493418	10-Nov-2017	2.94%	16.79%	16.10%	42.14%	89.17%	–
Global Inflation Linked Bond Class A	LU0727217308	28-Feb-2012	0.48%	-1.86%	0.93%	-2.06%	4.74%	16.56%
Global Inflation Linked Bond Short Duration Class A	LU1116403947	12-Dec-2014	0.67%	-0.01%	2.08%	-1.93%	2.97%	–
Global Portfolio Solution - Balanced Class X	LU2025548574	25-Oct-2019	3.16%	8.27%	14.07%	7.65%	–	–
Global Portfolio Solution - Defensive Class X	LU2025548657	25-Oct-2019	2.10%	3.98%	8.41%	2.45%	–	–
Global Portfolio Solution - Growth Class X	LU2025548731	25-Oct-2019	4.98%	17.35%	25.39%	14.59%	–	–
Global Portfolio Solution - Opportunity Class X	LU2025548905	25-Oct-2019	4.21%	12.99%	20.16%	10.98%	–	–
Global Portfolio Solution - Stable Class X	LU2025548814	25-Oct-2019	1.47%	1.40%	5.77%	-0.73%	–	–
Global Sustainable Future Class A	LU0117088970	10-Oct-2000	5.37%	14.47%	22.49%	27.82%	60.27%	140.90%
Global Tactical Allocation Class WI p	LU2480954077	30-Nov-2022	2.01%	5.29%	7.91%	–	–	–
India Class A	LU0193801577	09-May-2005	8.11%	21.27%	34.67%	24.56%	54.66%	132.47%
Japan Class A	LU0193802039	05-Jul-2004	1.61%	15.76%	24.55%	67.57%	114.49%	188.61%
Multi Asset Inflation Strategy Class A	LU1916065078	15-Mar-2019	0.47%	-0.29%	3.43%	-3.07%	0.01%	–
Nordic Corporate Bond Class A	LU1116404325	15-Dec-2014	0.69%	1.81%	6.82%	-0.88%	1.89%	–
Sverige Class A	LU1679011665	21-Sep-2018	-0.26%	11.91%	16.75%	6.72%	56.81%	–
Sverige Beta Class SA	LU1349502002	10-Nov-2017	-1.29%	9.98%	16.91%	12.39%	65.16%	–
Sverige Kort Ränta Class SA	LU1349496940	10-Nov-2017	0.50%	2.53%	5.86%	6.70%	8.11%	–
Sverige Ränta Class SA	LU1349498565	10-Nov-2017	1.30%	2.19%	7.98%	-2.03%	-2.39%	–
Sverige Småbolag Class SA	LU1857272386	27-Aug-2018	-1.83%	12.33%	17.57%	1.47%	95.28%	–

Disclaimer: This content has been prepared for information only and does not constitute investment advice. It is not an offer or invitation to make an offer to buy or sell a financial instrument. Always be aware that historical returns and forecasts of future developments are not an indication of future returns that may be negative. Always consult professional advisers on legal, tax, financial and other aspects that may be relevant to assess the suitability and appropriateness of an investment.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024

	Note	Aktiv Förmögenhet sförvaltning SEK	China USD	Danish Bond DKK	Danish Mortgage Bond DKK
ASSETS					
Investment portfolio at market value	(2)	2,902,054,399	11,360,455	61,110,943	797,134,433
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	39,174,478	223,989	1,489,346	6,822,971
Amounts receivable on sale of investments		169,067	52,256	–	700,745
Amounts receivable on subscriptions		53,180	136	–	77,420
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	9,918,823	86,866	547,962	5,998,303
Net unrealised profit on forward foreign exchange contracts	(2), (5)	–	–	–	2,272,001
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	–	–	–	–
Other assets		–	4	–	–
TOTAL ASSETS		2,951,369,947	11,723,706	63,148,251	813,005,873
LIABILITIES					
Bank overdraft	(2)	–	144,115	–	–
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		–	50,133	–	–
Amounts payable on redemptions		2,802,319	9,278	–	167,780
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	–	–	–	780,155
Net unrealised loss on futures contracts	(2), (6)	–	–	–	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	8,155,855	47,973	95,873	548,433
Operating and Administrative fees payable	(3)	1,260,452	16,491	31,957	312,740
Taxes and expenses payable		–	–	–	–
Other liabilities		–	59	–	–
TOTAL LIABILITIES		12,218,626	268,049	127,830	1,809,108
TOTAL NET ASSETS		2,939,151,321	11,455,657	63,020,421	811,196,765

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

		Denmark Focus	Eastern Europe (in liquidation)	Emerging Markets Debt Hard Currency	Emerging Markets Sustainable Future
	Note	DKK	EUR	USD	EUR
ASSETS					
Investment portfolio at market value	(2)	250,289,935	–	204,920,281	53,731,962
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	54,574	175,704	1,374,360	2,253,540
Amounts receivable on sale of investments		–	–	–	–
Amounts receivable on subscriptions		18,214	–	–	154
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	5,745,130	–	3,890,498	236,523
Net unrealised profit on forward foreign exchange contracts	(2), (5)	–	–	700,616	–
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	–	–	334,413	–
Other assets		–	–	–	–
TOTAL ASSETS		256,107,853	175,704	211,220,168	56,222,179
LIABILITIES					
Bank overdraft	(2)	–	–	317,765	183,373
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		–	–	996,433	19,280
Amounts payable on redemptions		–	–	–	–
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	–	–	88,971	–
Net unrealised loss on futures contracts	(2), (6)	–	–	216,607	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	656,972	–	312,728	148,857
Operating and Administrative fees payable	(3)	122,676	–	97,001	28,592
Taxes and expenses payable		–	–	–	107,749
Other liabilities		–	–	–	–
TOTAL LIABILITIES		779,648	–	2,029,505	487,851
TOTAL NET ASSETS		255,328,205	175,704	209,190,663	55,734,328

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Euro High Yield Bond EUR	Euro Investment Grade Corporate Bond EUR	Europe EUR	Europe High Dividend EUR
ASSETS					
Investment portfolio at market value	(2)	3,680,492	575,113,385	87,630,766	45,626,870
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	216,557	12,752,916	1,713,829	86,903
Amounts receivable on sale of investments		–	–	2,453,615	–
Amounts receivable on subscriptions		–	80,163	9,566	20,134
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	47,259	7,504,428	613,539	183,146
Net unrealised profit on forward foreign exchange contracts	(2), (5)	–	5,793,986	–	–
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	3,770	486,910	–	–
Other assets		–	6	84	174
TOTAL ASSETS		3,948,078	601,731,794	92,421,399	45,917,227
LIABILITIES					
Bank overdraft	(2)	–	985	–	135,026
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		100,250	2,170,053	2,204,980	–
Amounts payable on redemptions		–	425,732	16,618	50,926
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	2,066	39,415	–	–
Net unrealised loss on futures contracts	(2), (6)	–	344,540	–	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	9,873	466,854	292,693	191,475
Operating and Administrative fees payable	(3)	2,666	258,037	41,382	32,586
Taxes and expenses payable		–	–	–	–
Other liabilities		–	–	115	223
TOTAL LIABILITIES		114,855	3,705,616	2,555,788	410,236
TOTAL NET ASSETS		3,833,223	598,026,178	89,865,611	45,506,991

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

		Europe Long- Short Equity Factors	Europe Small Cap	European Corporate Sustainable Bond	Global Alternative Opportunities
	Note	EUR	EUR	EUR	EUR
ASSETS					
Investment portfolio at market value	(2)	55,517,511	175,161,767	582,405,383	269,145,326
Swaptions and options purchased	(7)	–	–	–	51,695,516
Cash at bank	(2)	9,658,635	5,357,500	17,717,902	178,689,942
Amounts receivable on sale of investments		–	59,608	–	518,768
Amounts receivable on subscriptions		12,025	12,299	591	193,950
Amounts receivable on swaptions		–	–	–	27,243,243
Interest and dividends receivable	(2)	398,255	315,061	8,065,429	1,025,605
Net unrealised profit on forward foreign exchange contracts	(2), (5)	86,546	–	7,743,565	999,358
Net unrealised profit on swaps	(2), (9)	–	–	–	2,963,842
Net unrealised profit on CFDs	(2), (8)	1,417,740	–	–	–
Net unrealised profit on futures contracts	(2), (6)	2,507,498	–	592,890	98,052,675
Other assets		92,490	108	–	3,620
TOTAL ASSETS		69,690,700	180,906,343	616,525,760	630,531,845
LIABILITIES					
Bank overdraft	(2)	97,525	–	–	12,468,868
Swaptions and options redeemed	(7)	–	–	–	34,506,327
Amounts payable on purchase of investments		–	156,181	–	71,005,274
Amounts payable on redemptions		46,189	21,969	25	37,017,237
Amounts payable on CFDs		96,901	–	–	–
Amounts payable on swaps and swaptions		–	–	–	259,164
Net unrealised loss on forward foreign exchange contracts	(2), (5)	378,325	–	39,543	804,884
Net unrealised loss on futures contracts	(2), (6)	5,110,815	–	289,390	85,454,926
Net unrealised loss on swaps	(2), (9)	–	–	–	3,339,491
Net unrealised loss on CFDs	(2), (8)	638,516	–	–	–
Performance fees payable	(4)	2,303	–	–	486,442
Management fees payable	(3)	79,057	573,999	682,466	481,374
Operating and Administrative fees payable	(3)	49,129	112,458	285,616	206,037
Taxes and expenses payable		–	–	–	–
Other liabilities		–	109	–	1,202
TOTAL LIABILITIES		6,498,760	864,716	1,297,040	246,031,226
TOTAL NET ASSETS		63,191,940	180,041,627	615,228,720	384,500,619

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Global Corporate Sustainable Bond EUR	Global Emerging Markets USD	Global Emerging Markets Small Cap USD	Global Index SEK
ASSETS					
Investment portfolio at market value	(2)	25,658,324	282,659,340	26,968,192	46,890,515,321
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	679,308	10,211,417	141,784	11,569,791
Amounts receivable on sale of investments		–	–	–	–
Amounts receivable on subscriptions		–	4,133	16,980	8,086,606
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	368,570	862,416	100,449	39,248,998
Net unrealised profit on forward foreign exchange contracts	(2), (5)	872,158	–	–	–
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	77,604	–	–	–
Other assets		–	1,687	4	–
TOTAL ASSETS		27,655,964	293,738,993	27,227,409	46,949,420,716
LIABILITIES					
Bank overdraft	(2)	–	107,743	54,938	47,800,671
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		–	135,465	19,075	–
Amounts payable on redemptions		–	70,170	24,694	8,480,320
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	61,099	–	–	–
Net unrealised loss on futures contracts	(2), (6)	77,460	–	–	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	26,656	814,349	113,903	37,396,524
Operating and Administrative fees payable	(3)	8,670	142,966	26,801	14,390,748
Taxes and expenses payable		–	875,060	329,552	–
Other liabilities		–	564	216	–
TOTAL LIABILITIES		173,885	2,146,317	569,179	108,068,263
TOTAL NET ASSETS		27,482,079	291,592,676	26,658,230	46,841,352,453

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Global Index Restricted SEK	Global Inflation Linked Bond EUR	Global Inflation Linked Bond Short Duration EUR	Global Portfolio Solution - Balanced EUR
ASSETS					
Investment portfolio at market value	(2)	3,785,901,513	56,243,952	466,601,359	1,945,940,594
Swaptions and options purchased	(7)	–	–	–	119,383,925
Cash at bank	(2)	859,071	89,140	705,428	392,621,380
Amounts receivable on sale of investments		–	–	–	–
Amounts receivable on subscriptions		960,176	–	2,994	–
Amounts receivable on swaptions		–	–	–	46,228,132
Interest and dividends receivable	(2)	5,271,915	111,744	1,790,530	2,363,434
Net unrealised profit on forward foreign exchange contracts	(2), (5)	–	475,654	1,853,948	493,617
Net unrealised profit on swaps	(2), (9)	–	–	–	62,441,405
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	–	–	–	43,134,425
Other assets		–	–	–	1,709,155
TOTAL ASSETS		3,792,992,675	56,920,490	470,954,259	2,614,316,067
LIABILITIES					
Bank overdraft	(2)	6,334,002	52,643	715,553	81,597,288
Swaptions and options redeemed	(7)	–	–	–	49,108,965
Amounts payable on purchase of investments		1,363,988	–	–	–
Amounts payable on redemptions		123,312	–	15,368	43,828,996
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	–	1,416,498	6,644,433	2,112,963
Net unrealised loss on futures contracts	(2), (6)	–	–	–	79,113,866
Net unrealised loss on swaps	(2), (9)	–	–	–	153,218,061
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	6,146,101	116,500	517,405	3,031,058
Operating and Administrative fees payable	(3)	2,050,290	31,388	217,543	822,912
Taxes and expenses payable		–	–	–	–
Other liabilities		–	–	–	–
TOTAL LIABILITIES		16,017,693	1,617,029	8,110,302	412,834,109
TOTAL NET ASSETS		3,776,974,982	55,303,461	462,843,957	2,201,481,958

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Global Portfolio Solution - Defensive EUR	Global Portfolio Solution - Growth EUR	Global Portfolio Solution - Opportunity EUR	Global Portfolio Solution - Stable EUR
ASSETS					
Investment portfolio at market value	(2)	580,118,307	21,814,603	805,396,108	5,885,483
Swaptions and options purchased	(7)	33,563,798	807,781	30,605,296	30
Cash at bank	(2)	104,165,484	5,075,345	129,771,411	231,333
Amounts receivable on sale of investments		–	–	–	–
Amounts receivable on subscriptions		–	119,975	–	–
Amounts receivable on swaptions		16,448,339	173,635	4,165,150	–
Interest and dividends receivable	(2)	791,899	23,928	645,755	100,598
Net unrealised profit on forward foreign exchange contracts	(2), (5)	146,572	7,332	202,937	1,392
Net unrealised profit on swaps	(2), (9)	8,076,831	515,607	38,268,145	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	12,620,778	502,068	16,747,959	20,990
Other assets		518,074	20,141	678,181	6,692
TOTAL ASSETS		756,450,082	29,060,415	1,026,480,942	6,246,518
LIABILITIES					
Bank overdraft	(2)	23,461,008	122,439	11,879,867	9,538
Swaptions and options redeemed	(7)	16,819,356	169,618	6,050,271	–
Amounts payable on purchase of investments		–	–	–	–
Amounts payable on redemptions		10,384,654	799,440	32,922,899	–
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	572,332	49,217	951,849	1,537
Net unrealised loss on futures contracts	(2), (6)	23,608,889	767,693	27,466,478	3,820
Net unrealised loss on swaps	(2), (9)	31,356,434	502,527	33,996,572	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	705,295	47,095	1,349,530	5,973
Operating and Administrative fees payable	(3)	237,078	9,777	328,490	2,343
Taxes and expenses payable		–	–	–	–
Other liabilities		–	–	–	–
TOTAL LIABILITIES		107,145,046	2,467,806	114,945,956	23,211
TOTAL NET ASSETS		649,305,036	26,592,609	911,534,986	6,223,307

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Global Sustainable Future EUR	Global Tactical Allocation EUR	India USD	Japan JPY
ASSETS					
Investment portfolio at market value	(2)	671,749,693	1,593,577,421	71,272,537	6,417,454,140
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	11,974,545	369,645,312	1,163,633	104,957,400
Amounts receivable on sale of investments		579,097	–	–	2,204,177
Amounts receivable on subscriptions		17,503	468,673	132,396	3,083,770
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	422,050	10,896,065	93,833	7,587,738
Net unrealised profit on forward foreign exchange contracts	(2), (5)	–	10,802,234	–	–
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	–	14,594,226	–	–
Other assets		2,294	44	408	17,279
TOTAL ASSETS		684,745,182	1,999,983,975	72,662,807	6,535,304,504
LIABILITIES					
Bank overdraft	(2)	1,962,575	14,461,326	46,421	–
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		–	–	–	6,656,403
Amounts payable on redemptions		83,624	377,430	1,832	6,113,782
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	–	3,469,477	–	–
Net unrealised loss on futures contracts	(2), (6)	–	6,121,225	–	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	6,294,563	–	–
Management fees payable	(3)	1,559,135	1,273,007	263,500	23,056,184
Operating and Administrative fees payable	(3)	322,174	581,948	62,001	7,112,359
Taxes and expenses payable		–	–	3,707,838	–
Other liabilities		226	46	16	–
TOTAL LIABILITIES		3,927,734	32,579,022	4,081,608	42,938,728
TOTAL NET ASSETS		680,817,448	1,967,404,953	68,581,199	6,492,365,776

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Multi Asset Inflation Strategy EUR	Nordic Corporate Bond EUR	Russia (in liquidation) USD	Sverige SEK
ASSETS					
Investment portfolio at market value	(2)	6,215,735	35,343,134	–	3,045,892,200
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	46,362	289,241	74,769	18,119
Amounts receivable on sale of investments		–	177,018	–	2,025,570
Amounts receivable on subscriptions		–	140	–	82,719
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	12,335	384,458	–	1,243,638
Net unrealised profit on forward foreign exchange contracts	(2), (5)	7,896	230,455	–	–
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	–	6,487	–	–
Other assets		2,706	–	–	–
TOTAL ASSETS		6,285,034	36,430,933	74,769	3,049,262,246
LIABILITIES					
Bank overdraft	(2)	18,985	8,947	–	3,544,475
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		–	665,311	–	–
Amounts payable on redemptions		–	–	–	1,100,393
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	71,486	170,373	–	–
Net unrealised loss on futures contracts	(2), (6)	–	–	–	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	15,324	36,007	–	7,995,545
Operating and Administrative fees payable	(3)	4,606	14,352	–	1,292,363
Taxes and expenses payable		–	–	–	–
Other liabilities		–	–	–	–
TOTAL LIABILITIES		110,401	894,990	–	13,932,776
TOTAL NET ASSETS		6,174,633	35,535,943	74,769	3,035,329,470

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Sverige Beta SEK	Sverige Kort Ränta SEK	Sverige Ränta SEK	Sverige Småbolag SEK
ASSETS					
Investment portfolio at market value	(2)	1,849,370,612	10,211,116,742	10,343,485,319	5,188,505,539
Swaptions and options purchased	(7)	–	–	–	–
Cash at bank	(2)	13,189	347,072,309	79,481,343	4,319,516
Amounts receivable on sale of investments		1,500,290	–	–	–
Amounts receivable on subscriptions		925,077	5,312,351	3,810,474	2,729,742
Amounts receivable on swaptions		–	–	–	–
Interest and dividends receivable	(2)	1,624,805	55,902,121	66,842,579	124,112
Net unrealised profit on forward foreign exchange contracts	(2), (5)	–	–	–	–
Net unrealised profit on swaps	(2), (9)	–	–	–	–
Net unrealised profit on CFDs	(2), (8)	–	–	–	–
Net unrealised profit on futures contracts	(2), (6)	–	–	–	–
Other assets		–	–	–	–
TOTAL ASSETS		1,853,433,973	10,619,403,523	10,493,619,715	5,195,678,909
LIABILITIES					
Bank overdraft	(2)	159,500	–	–	–
Swaptions and options redeemed	(7)	–	–	–	–
Amounts payable on purchase of investments		910,794	–	–	562,523
Amounts payable on redemptions		231,447	8,480,551	164,502	3,943,725
Amounts payable on CFDs		–	–	–	–
Amounts payable on swaps and swaptions		–	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (5)	–	–	–	–
Net unrealised loss on futures contracts	(2), (6)	–	–	–	–
Net unrealised loss on swaps	(2), (9)	–	–	–	–
Net unrealised loss on CFDs	(2), (8)	–	–	–	–
Performance fees payable	(4)	–	–	–	–
Management fees payable	(3)	1,004,627	4,260,645	7,707,316	13,142,232
Operating and Administrative fees payable	(3)	426,140	1,064,264	2,785,519	3,424,960
Taxes and expenses payable		–	–	–	–
Other liabilities		–	–	–	1,026
TOTAL LIABILITIES		2,732,508	13,805,460	10,657,337	21,074,466
TOTAL NET ASSETS		1,850,701,465	10,605,598,063	10,482,962,378	5,174,604,443

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Combined EUR
ASSETS		
Investment portfolio at market value	(2)	16,199,122,126
Swaptions and options purchased	(7)	236,056,346
Cash at bank	(2)	1,300,334,202
Amounts receivable on sale of investments		4,268,056
Amounts receivable on subscriptions		3,040,169
Amounts receivable on swaptions		94,258,499
Interest and dividends receivable	(2)	58,514,697
Net unrealised profit on forward foreign exchange contracts	(2), (5)	30,677,313
Net unrealised profit on swaps	(2), (9)	112,265,830
Net unrealised profit on CFDs	(2), (8)	1,417,740
Net unrealised profit on futures contracts	(2), (6)	189,660,932
Other assets		3,035,836
TOTAL ASSETS		18,232,651,746
LIABILITIES		
Bank overdraft	(2)	152,880,186
Swaptions and options redeemed	(7)	106,654,537
Amounts payable on purchase of investments		77,731,998
Amounts payable on redemptions		128,371,296
Amounts payable on CFDs		96,901
Amounts payable on swaps and swaptions		259,164
Net unrealised loss on forward foreign exchange contracts	(2), (5)	16,973,284
Net unrealised loss on futures contracts	(2), (6)	228,561,614
Net unrealised loss on swaps	(2), (9)	222,413,085
Net unrealised loss on CFDs	(2), (8)	638,516
Performance fees payable	(4)	6,783,308
Management fees payable	(3)	20,901,554
Operating and Administrative fees payable	(3)	6,367,754
Taxes and expenses payable		4,700,541
Other liabilities		2,810
TOTAL LIABILITIES		973,336,548
TOTAL NET ASSETS		17,259,315,198

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2024

		Aktiv Förmögenhet sförvaltning	China	Danish Bond
	Note	SEK	USD	DKK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		2,892,841,348	11,705,265	66,192,941
INCOME				
Dividends, net	(2)	42,278,761	137,543	–
Interest on bonds, net	(2)	10,516,538	–	1,019,486
Bank interest	(2)	894,985	8,152	17,549
Interest on swaps		–	–	–
Other income		–	–	–
TOTAL INCOME		53,690,284	145,695	1,037,035
EXPENSES				
Management fees	(3)	15,930,923	91,232	191,249
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	2,462,059	31,360	63,749
Interest paid		–	–	–
Other expenses		–	–	–
TOTAL EXPENSES		18,392,982	122,592	254,998
NET INCOME / (LOSS) FROM INVESTMENTS		35,297,302	23,103	782,037
Net realised profit/ (loss) on sale of investments	(2)	72,430,510	(1,598,837)	120,070
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(2,500)	(4,423)	–
Net realised profit / (loss) on foreign exchange	(2)	26,942	3,356	11
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	–	–	–
NET REALISED PROFIT/ (LOSS)		107,752,254	(1,576,801)	902,118
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	113,352,572	2,052,349	(544,864)
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	–	–	–
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	–	–	–
- foreign exchange		–	(38)	–
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		221,104,826	475,510	357,254
EVOLUTION OF THE CAPITAL				
Issue of shares		17,485,621	1,720,166	109,961
Redemption of shares		(191,107,297)	(2,445,284)	(3,151,802)
Dividend distributed	(10)	(1,173,177)	–	(487,933)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		2,939,151,321	11,455,657	63,020,421

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Danish Mortgage Bond	Denmark Focus	Eastern Europe (in liquidation)
	Note	DKK	DKK	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		1,009,938,957	235,355,676	172,274
INCOME				
Dividends, net	(2)	–	3,428,386	–
Interest on bonds, net	(2)	12,308,227	–	–
Bank interest	(2)	84,026	442,470	3,435
Interest on swaps		–	–	–
Other income		–	–	–
TOTAL INCOME		12,392,253	3,870,856	3,435
EXPENSES				
Management fees	(3)	1,165,459	1,268,684	–
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	660,865	236,744	–
Interest paid		–	–	–
Other expenses		–	–	–
TOTAL EXPENSES		1,826,324	1,505,428	–
NET INCOME / (LOSS) FROM INVESTMENTS		10,565,929	2,365,428	3,435
Net realised profit/ (loss) on sale of investments	(2)	(77,385,128)	13,523,573	–
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	3,507,255	–	–
Net realised profit / (loss) on foreign exchange	(2)	2,866,337	1,410	(5)
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	–	–	–
NET REALISED PROFIT/ (LOSS)		(60,445,607)	15,890,411	3,430
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	65,444,012	18,802,639	–
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	–	–	–
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	(15,983,675)	–	–
- foreign exchange		(114)	–	–
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(10,985,384)	34,693,050	3,430
EVOLUTION OF THE CAPITAL				
Issue of shares		19,047,580	1,231,494	–
Redemption of shares		(201,614,897)	(15,952,015)	–
Dividend distributed	(10)	(5,189,491)	–	–
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		811,196,765	255,328,205	175,704

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Emerging Markets Debt Hard Currency	Emerging Markets Sustainable Future	Euro High Yield Bond
	Note	USD	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		227,527,602	72,102,700	2,365,413
INCOME				
Dividends, net	(2)	–	1,097,577	–
Interest on bonds, net	(2)	6,575,904	–	74,920
Bank interest	(2)	85,370	47,332	2,486
Interest on swaps		–	–	–
Other income		–	–	11
TOTAL INCOME		6,661,274	1,144,909	77,417
EXPENSES				
Management fees	(3)	615,637	302,778	16,911
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	190,955	58,579	4,566
Interest paid		–	–	–
Other expenses		3,360	–	47
TOTAL EXPENSES		809,952	361,357	21,524
NET INCOME / (LOSS) FROM INVESTMENTS				
Net realised profit/ (loss) on sale of investments	(2)	(2,327,379)	(1,020,046)	(264,011)
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(5,582,605)	–	(364)
Net realised profit / (loss) on foreign exchange	(2)	96,949	(48,271)	383
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	778,977	–	(5,419)
NET REALISED PROFIT/ (LOSS)		(1,182,736)	(284,765)	(213,518)
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	3,368,326	1,686,798	196,195
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	(824,607)	–	57
- unrealised capital gain tax on investments	(2)	–	(76,579)	–
- forward foreign exchange contracts	(2)	(912,924)	–	(2,066)
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		448,059	1,325,454	(19,332)
EVOLUTION OF THE CAPITAL				
Issue of shares		43,740	11,064,744	1,801,394
Redemption of shares		(18,807,361)	(28,758,570)	(314,010)
Dividend distributed	(10)	(21,377)	–	(242)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		209,190,663	55,734,328	3,833,223

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Euro Investment Grade Corporate Bond	Europe	Europe High Dividend
	Note	EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		605,195,820	106,019,168	46,396,697
INCOME				
Dividends, net	(2)	–	2,207,612	2,072,907
Interest on bonds, net	(2)	7,804,829	–	–
Bank interest	(2)	260,682	62,820	3,981
Interest on swaps		–	–	–
Other income		2,349	–	–
TOTAL INCOME		8,067,860	2,270,432	2,076,888
EXPENSES				
Management fees	(3)	930,722	584,720	372,217
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	513,848	82,669	63,341
Interest paid		–	–	–
Other expenses		6,441	–	–
TOTAL EXPENSES		1,451,011	667,389	435,558
NET INCOME / (LOSS) FROM INVESTMENTS		6,616,849	1,603,043	1,641,330
Net realised profit/ (loss) on sale of investments	(2)	(2,283,045)	13,438,362	1,143,228
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(2,228,329)	(69)	(92)
Net realised profit / (loss) on foreign exchange	(2)	634,612	(32,128)	(8,852)
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	(803,688)	–	–
NET REALISED PROFIT/ (LOSS)		1,936,399	15,009,208	2,775,614
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	2,033,299	(6,485,138)	(369,215)
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	(1,100,310)	–	–
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	(1,429,052)	–	–
- foreign exchange		(907)	75	156
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		1,439,429	8,524,145	2,406,555
EVOLUTION OF THE CAPITAL				
Issue of shares		42,082,015	1,372,749	4,173,624
Redemption of shares		(50,691,086)	(26,050,451)	(7,469,885)
Dividend distributed	(10)	–	–	–
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		598,026,178	89,865,611	45,506,991

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Europe Long- Short Equity Factors	Europe Small Cap	European Corporate Sustainable Bond
	Note	EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		60,448,628	153,047,141	627,832,936
INCOME				
Dividends, net	(2)	568,683	1,374,273	–
Interest on bonds, net	(2)	–	–	9,136,781
Bank interest	(2)	131,700	121,137	354,652
Interest on swaps		–	–	–
Other income		834,891	–	1,811
TOTAL INCOME		1,535,274	1,495,410	9,493,244
EXPENSES				
Management fees	(3)	156,278	1,112,845	1,363,253
Interest on swaps		–	–	–
Performance fees	(4)	2,303	–	–
Operating and Administrative fees	(3)	97,095	217,298	570,349
Interest paid		–	–	–
Other expenses		1,108	–	7,759
TOTAL EXPENSES		256,784	1,330,143	1,941,361
NET INCOME / (LOSS) FROM INVESTMENTS				
Net realised profit/ (loss) on sale of investments	(2)	4,464,709	2,169,339	(475,928)
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(195,911)	(7)	(5,330,728)
Net realised profit / (loss) on foreign exchange	(2)	103,746	867	2,875,356
Net realised profit / (loss) on CFDs	(2)	(2,113,510)	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	(461,954)	–	(1,310,246)
NET REALISED PROFIT/ (LOSS)		3,075,570	2,335,466	3,310,337
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	(2,201,923)	1,691,764	(2,555,524)
- CFDs	(2)	1,554,221	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	1,730	–	(203,351)
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	(77,196)	–	(2,359,401)
- foreign exchange		–	45	(141)
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		2,352,402	4,027,275	(1,808,080)
EVOLUTION OF THE CAPITAL				
Issue of shares		4,506,708	37,925,372	31,177,126
Redemption of shares		(4,115,798)	(14,958,161)	(37,925,991)
Dividend distributed	(10)	–	–	(4,047,271)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		63,191,940	180,041,627	615,228,720

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Global Alternative Opportunities	Global Corporate Sustainable Bond	Global Emerging Markets
	Note	EUR	EUR	USD
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		424,958,199	26,921,982	297,609,549
INCOME				
Dividends, net	(2)	–	–	3,484,255
Interest on bonds, net	(2)	2,158,285	437,964	–
Bank interest	(2)	1,662,041	14,828	306,358
Interest on swaps		–	–	–
Other income		725,589	475	–
TOTAL INCOME		4,545,915	453,267	3,790,613
EXPENSES				
Management fees	(3)	997,921	52,606	1,609,335
Interest on swaps		–	–	–
Performance fees	(4)	486,442	–	–
Operating and Administrative fees	(3)	426,529	17,110	281,910
Interest paid		–	–	–
Other expenses		227,313	1,170	131
TOTAL EXPENSES		2,138,205	70,886	1,891,376
NET INCOME / (LOSS) FROM INVESTMENTS				
Net realised profit/ (loss) on sale of investments	(2)	1,996,919	(90,491)	17,109,720
Net realised profit / (loss) on sale of options and swaptions	(2)	21,840,625	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(2,945,191)	(356,202)	(3,535)
Net realised profit / (loss) on foreign exchange	(2)	2,050,560	270,851	(169,166)
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	(32,009,156)	84,575	–
NET REALISED PROFIT/ (LOSS)		(6,658,533)	291,114	18,836,256
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	(85,745)	180,334	1,259,524
- CFDs	(2)	–	–	–
- options and swaptions	(2)	(2,287,097)	–	–
- futures contracts	(2)	19,307,310	(213,938)	–
- unrealised capital gain tax on investments	(2)	–	–	(832,951)
- forward foreign exchange contracts	(2)	(242,984)	(788,664)	–
- foreign exchange		3,619	–	172
- swaps	(2)	(602,475)	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		9,434,095	(531,154)	19,263,001
EVOLUTION OF THE CAPITAL				
Issue of shares		79,490,803	1,118,681	8,952,654
Redemption of shares		(129,382,478)	(27,430)	(34,232,528)
Dividend distributed	(10)	–	–	–
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		384,500,619	27,482,079	291,592,676

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Global Emerging Markets Small Cap	Global Index	Global Index Restricted
	Note	USD	SEK	SEK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		27,818,186	40,119,571,305	6,502,734,981
INCOME				
Dividends, net	(2)	272,798	398,352,126	52,510,594
Interest on bonds, net	(2)	–	11,704	–
Bank interest	(2)	17,699	5,069,944	1,061,831
Interest on swaps		–	–	–
Other income		–	(183,130)	–
TOTAL INCOME		290,497	403,250,644	53,572,425
EXPENSES				
Management fees	(3)	226,679	71,907,248	12,618,382
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	53,339	27,688,072	4,178,273
Interest paid		–	–	–
Other expenses		–	–	–
TOTAL EXPENSES		280,018	99,595,320	16,796,655
NET INCOME / (LOSS) FROM INVESTMENTS		10,479	303,655,324	36,775,770
Net realised profit/ (loss) on sale of investments	(2)	1,305,626	861,262,579	1,460,403,395
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(957)	–	–
Net realised profit / (loss) on foreign exchange	(2)	(8,574)	(2,920,715)	(2,521,898)
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	–	–	–
NET REALISED PROFIT/ (LOSS)		1,306,574	1,161,997,188	1,494,657,267
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	(457,676)	5,754,585,053	(582,525,849)
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	–	–	–
- unrealised capital gain tax on investments	(2)	(79,511)	–	–
- forward foreign exchange contracts	(2)	–	–	–
- foreign exchange		(10)	1	–
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		769,377	6,916,582,242	912,131,418
EVOLUTION OF THE CAPITAL				
Issue of shares		580,197	3,434,558,298	1,100,529,610
Redemption of shares		(2,509,530)	(3,629,359,392)	(4,721,052,250)
Dividend distributed	(10)	–	–	(17,368,777)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		26,658,230	46,841,352,453	3,776,974,982

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Global Inflation Linked Bond	Global Inflation Linked Bond Short Duration	Global Portfolio Solution - Balanced
	Note	EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		103,498,877	484,345,530	2,104,684,990
INCOME				
Dividends, net	(2)	–	–	5,371,159
Interest on bonds, net	(2)	955,106	2,318,619	1,374,821
Bank interest	(2)	5,100	–	1,960,649
Interest on swaps		1,004,982	7,660,312	4,403,920
Other income		–	–	5,846,354
TOTAL INCOME		1,965,188	9,978,931	18,956,903
EXPENSES				
Management fees	(3)	252,208	1,032,784	5,950,716
Interest on swaps		–	–	7,403,820
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	67,784	433,521	1,615,580
Interest paid		–	10,613	–
Other expenses		–	–	129,530
TOTAL EXPENSES		319,992	1,476,918	15,099,646
NET INCOME / (LOSS) FROM INVESTMENTS		1,645,196	8,502,013	3,857,257
Net realised profit/ (loss) on sale of investments	(2)	(1,487,436)	(265,564)	32,673,069
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	7,320,871
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(265,209)	813,411	6,635,134
Net realised profit / (loss) on foreign exchange	(2)	920,340	8,968,338	7,465,582
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	(73,480)
Net realised profit / (loss) on futures contracts	(2)	–	–	963,100
NET REALISED PROFIT/ (LOSS)		812,891	18,018,198	58,841,533
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	(638,636)	3,423,077	139,647,015
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	16,493,646
- futures contracts	(2)	–	–	(24,802,374)
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	(2,117,077)	(22,758,614)	1,340,970
- foreign exchange		–	(4)	–
- swaps	(2)	–	–	(19,924,914)
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(1,942,822)	(1,317,343)	171,595,876
EVOLUTION OF THE CAPITAL				
Issue of shares		5,837,381	17,080,741	56,053,501
Redemption of shares		(52,087,410)	(37,048,057)	(130,852,409)
Dividend distributed	(10)	(2,565)	(216,914)	–
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		55,303,461	462,843,957	2,201,481,958

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

	Note	Global Portfolio Solution - Defensive EUR	Global Portfolio Solution - Growth EUR	Global Portfolio Solution - Opportunity EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		610,634,991	19,265,505	768,146,609
INCOME				
Dividends, net	(2)	470,295	–	1,758,491
Interest on bonds, net	(2)	898,850	27,107	171,670
Bank interest	(2)	389,512	32,067	911,997
Interest on swaps		1,322,424	19,651	1,949,982
Other income		1,765,210	63,442	1,866,000
TOTAL INCOME		4,846,291	142,267	6,658,140
EXPENSES				
Management fees	(3)	1,379,959	84,987	2,561,552
Interest on swaps		1,413,080	26,613	2,950,127
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	463,856	17,643	623,507
Interest paid		–	–	–
Other expenses		30,737	3,062	79,613
TOTAL EXPENSES		3,287,632	132,305	6,214,799
NET INCOME / (LOSS) FROM INVESTMENTS				
Net realised profit/ (loss) on sale of investments	(2)	2,895,554	94,325	12,004,395
Net realised profit / (loss) on sale of options and swaptions	(2)	1,549,057	–	2,483,104
Net realised profit / (loss) on forward foreign exchange contracts	(2)	882,337	310,558	7,469,351
Net realised profit / (loss) on foreign exchange	(2)	1,312,579	177,842	3,388,946
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	(25,471)	5,042	(4,758,808)
Net realised profit / (loss) on futures contracts	(2)	(4,741,684)	2,137,101	38,499,476
NET REALISED PROFIT/ (LOSS)		3,431,031	2,734,830	59,529,805
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	26,933,353	1,358,366	51,533,231
- CFDs	(2)	–	–	–
- options and swaptions	(2)	4,724,843	36,163	600,861
- futures contracts	(2)	(5,018,625)	(426,671)	(14,365,458)
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	88,050	43,992	1,506,867
- swaps	(2)	(5,610,809)	15,079	3,417,150
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		24,547,843	3,761,759	102,222,456
EVOLUTION OF THE CAPITAL				
Issue of shares		37,335,547	7,011,198	85,239,339
Redemption of shares		(23,213,345)	(3,445,853)	(44,073,418)
Dividend distributed	(10)	–	–	–
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		649,305,036	26,592,609	911,534,986

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Global Portfolio Solution - Stable	Global Sustainable Future	Global Tactical Allocation
	Note	EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		6,430,302	800,489,779	1,257,249,524
INCOME				
Dividends, net	(2)	–	5,441,688	–
Interest on bonds, net	(2)	8,929	–	7,261,223
Bank interest	(2)	4,046	203,819	3,390,101
Interest on swaps		–	–	–
Other income		12,368	–	575,421
TOTAL INCOME		25,343	5,645,507	11,226,745
EXPENSES				
Management fees	(3)	11,993	3,245,541	2,388,601
Interest on swaps		–	–	–
Performance fees	(4)	–	–	6,294,563
Operating and Administrative fees	(3)	4,703	672,669	1,091,933
Interest paid		–	–	–
Other expenses		225	–	401,314
TOTAL EXPENSES		16,921	3,918,210	10,176,411
NET INCOME / (LOSS) FROM INVESTMENTS		8,422	1,727,297	1,050,334
Net realised profit/ (loss) on sale of investments	(2)	87,417	95,054,104	7,842,433
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	8,800	23	19,586,792
Net realised profit / (loss) on foreign exchange	(2)	2,456	229,940	(5,980,638)
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	(62,791)	–	26,634,812
NET REALISED PROFIT/ (LOSS)		44,304	97,011,364	49,133,733
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	104,948	4,325,218	3,463,383
- CFDs	(2)	–	–	–
- options and swaptions	(2)	(1,759)	–	–
- futures contracts	(2)	(64,360)	–	1,825,521
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	2,217	–	13,536,823
- foreign exchange		–	2,282	44
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		85,350	101,338,864	67,959,504
EVOLUTION OF THE CAPITAL				
Issue of shares		–	9,853,464	697,795,023
Redemption of shares		(292,345)	(230,673,310)	(55,598,099)
Dividend distributed	(10)	–	(191,349)	(999)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		6,223,307	680,817,448	1,967,404,953

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		India	Japan	Multi Asset Inflation Strategy
	Note	USD	JPY	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		56,456,887	6,640,309,065	7,498,161
INCOME				
Dividends, net	(2)	214,500	73,828,972	–
Interest on bonds, net	(2)	–	–	57,336
Bank interest	(2)	19,029	–	2,931
Interest on swaps		–	–	60,831
Other income		–	–	2,978
TOTAL INCOME		233,529	73,828,972	124,076
EXPENSES				
Management fees	(3)	498,974	46,520,733	31,542
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	117,406	14,374,362	9,481
Interest paid		–	91,709	–
Other expenses		–	–	–
TOTAL EXPENSES		616,380	60,986,804	41,023
NET INCOME / (LOSS) FROM INVESTMENTS		(382,851)	12,842,168	83,053
Net realised profit/ (loss) on sale of investments	(2)	3,809,496	829,519,280	(170,349)
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(9,611)	28,753	(3,415)
Net realised profit / (loss) on foreign exchange	(2)	5,159	6,853	43,431
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	–	–	–
NET REALISED PROFIT/ (LOSS)		3,422,193	842,397,054	(47,280)
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	10,084,669	153,757,787	136,273
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	–	–	–
- unrealised capital gain tax on investments	(2)	(1,715,491)	–	–
- forward foreign exchange contracts	(2)	–	–	(114,057)
- foreign exchange		332	16,999	–
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		11,791,703	996,171,840	(25,064)
EVOLUTION OF THE CAPITAL				
Issue of shares		7,890,183	406,491,732	1,524
Redemption of shares		(7,557,574)	(1,550,606,861)	(1,299,988)
Dividend distributed	(10)	–	–	–
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		68,581,199	6,492,365,776	6,174,633

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Nordic Corporate Bond	Russia (in liquidation)	Sverige
	Note	EUR	USD	SEK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		33,727,194	72,580	2,796,956,229
INCOME				
Dividends, net	(2)	–	–	61,060,954
Interest on bonds, net	(2)	690,126	–	–
Bank interest	(2)	20,322	2,189	248,916
Interest on swaps		–	–	–
Other income		–	–	–
TOTAL INCOME		710,448	2,189	61,309,870
EXPENSES				
Management fees	(3)	69,376	–	15,242,140
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	27,650	–	2,461,692
Interest paid		–	–	–
Other expenses		60	–	–
TOTAL EXPENSES		97,086	–	17,703,832
NET INCOME / (LOSS) FROM INVESTMENTS		613,362	2,189	43,606,038
Net realised profit/ (loss) on sale of investments	(2)	(124,058)	–	106,212,053
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(2,681)	–	–
Net realised profit / (loss) on foreign exchange	(2)	(95,166)	–	(9,158)
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	(27,153)	–	–
NET REALISED PROFIT/ (LOSS)		364,304	2,189	149,808,933
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	133,048	–	178,578,730
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	6,487	–	–
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	161,937	–	–
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		665,776	2,189	328,387,663
EVOLUTION OF THE CAPITAL				
Issue of shares		5,401,551	–	106,298,282
Redemption of shares		(4,235,013)	–	(194,993,275)
Dividend distributed	(10)	(23,565)	–	(1,319,429)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		35,535,943	74,769	3,035,329,470

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

		Sverige Beta	Sverige Kort Ränta	Sverige Ränta
	Note	SEK	SEK	SEK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		1,649,783,957	10,251,433,478	9,911,811,196
INCOME				
Dividends, net	(2)	46,484,985	–	–
Interest on bonds, net	(2)	–	184,436,998	135,982,971
Bank interest	(2)	20,361	9,856,197	1,256,248
Interest on swaps		–	–	–
Other income		–	–	–
TOTAL INCOME		46,505,346	194,293,195	137,239,219
EXPENSES				
Management fees	(3)	1,905,083	8,329,983	14,990,795
Interest on swaps		–	–	–
Performance fees	(4)	–	–	–
Operating and Administrative fees	(3)	803,772	2,081,379	5,389,742
Interest paid		–	–	–
Other expenses		–	–	–
TOTAL EXPENSES		2,708,855	10,411,362	20,380,537
NET INCOME / (LOSS) FROM INVESTMENTS		43,796,491	183,881,833	116,858,682
Net realised profit/ (loss) on sale of investments	(2)	36,140,983	10,342,680	(72,118,527)
Net realised profit / (loss) on sale of options and swaptions	(2)	–	–	–
Net realised profit / (loss) on forward foreign exchange contracts	(2)	–	–	(2,500)
Net realised profit / (loss) on foreign exchange	(2)	4,866	3,600	1,904
Net realised profit / (loss) on CFDs	(2)	–	–	–
Net realised profit / (loss) on swaps	(2)	–	–	–
Net realised profit / (loss) on futures contracts	(2)	–	–	–
NET REALISED PROFIT/ (LOSS)		79,942,340	194,228,113	44,739,559
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(2)	92,574,173	68,404,474	179,641,883
- CFDs	(2)	–	–	–
- options and swaptions	(2)	–	–	–
- futures contracts	(2)	–	–	–
- unrealised capital gain tax on investments	(2)	–	–	–
- forward foreign exchange contracts	(2)	–	–	–
- swaps	(2)	–	–	–
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		172,516,513	262,632,587	224,381,442
EVOLUTION OF THE CAPITAL				
Issue of shares		304,527,081	1,718,697,489	1,604,509,075
Redemption of shares		(261,959,587)	(1,622,778,136)	(1,228,904,796)
Dividend distributed	(10)	(14,166,499)	(4,387,355)	(28,834,539)
Currency conversion	(2)	–	–	–
TOTAL NET ASSETS AT THE END OF THE PERIOD		1,850,701,465	10,605,598,063	10,482,962,378

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes (continued) in Net Assets for the period ended June 30, 2024

	Note	Sverige Småbolag SEK	Combined EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		4,519,170,686	16,211,484,651
INCOME			
Dividends, net	(2)	54,371,671	82,592,289
Interest on bonds, net	(2)	–	70,361,325
Bank interest	(2)	1,135,879	11,784,380
Interest on swaps		–	16,422,102
Other income		–	11,680,824
TOTAL INCOME		55,507,550	192,840,920
EXPENSES			
Management fees	(3)	24,777,867	40,910,614
Interest on swaps		–	11,793,640
Performance fees	(4)	–	6,783,308
Operating and Administrative fees	(3)	6,446,269	12,444,685
Interest paid		–	11,146
Other expenses		–	891,643
TOTAL EXPENSES		31,224,136	72,835,036
NET INCOME / (LOSS) FROM INVESTMENTS			
		24,283,414	120,005,884
Net realised profit/ (loss) on sale of investments	(2)	96,605,264	406,763,013
Net realised profit / (loss) on sale of options and swaptions	(2)	–	33,193,657
Net realised profit / (loss) on forward foreign exchange contracts	(2)	–	19,611,541
Net realised profit / (loss) on foreign exchange	(2)	(35,457)	22,119,375
Net realised profit / (loss) on CFDs	(2)	–	(2,113,510)
Net realised profit / (loss) on swaps	(2)	–	(4,852,717)
Net realised profit / (loss) on futures contracts	(2)	–	29,625,261
NET REALISED PROFIT/ (LOSS)		120,853,221	624,352,504
Change in net unrealised appreciation/ (depreciation) on:			
- investments	(2)	443,355,986	800,301,960
- CFDs	(2)	–	1,554,221
- options and swaptions	(2)	–	19,566,657
- futures contracts	(2)	–	(25,824,931)
- unrealised capital gain tax on investments	(2)	–	(2,533,528)
- forward foreign exchange contracts	(2)	–	(16,204,917)
- foreign exchange		–	5,679
- swaps	(2)	–	(22,705,969)
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		564,209,207	1,378,511,676
EVOLUTION OF THE CAPITAL			
Issue of shares		742,010,357	1,951,863,505
Redemption of shares		(650,552,985)	(2,079,680,622)
Dividend distributed	(10)	(232,822)	(11,187,577)
Currency conversion	(2)	–	(191,676,435)
TOTAL NET ASSETS AT THE END OF THE PERIOD		5,174,604,443	17,259,315,198

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics

	June 30, 2024	December 31, 2023	December 31, 2022
Aktiv Förmögenhetsförvaltning			
Total Net Asset Value in SEK	2,939,151,321	2,892,841,348	5,104,650,891
NAV per share (class ccy)			
Class SA	4,142.58	3,839.89	3,452.79
Class SA d	2,486.37	2,396.49	2,225.38
Class SI	4,142.58	3,839.88	3,452.79
Shares outstanding			
Class SA	601,121.0233	640,527.2542	701,484.5563
Class SA d	11,740.7257	12,171.9714	12,395.6570
Class SI	101,330.4227	105,242.8198	768,940.8205
China			
Total Net Asset Value in USD	11,455,657	11,705,265	17,902,497
NAV per share (class ccy)			
Class A	61.551	58.707	72.689
Class A-nok	96.48	87.63	–
Class A-sek	96.21	86.16	–
Shares outstanding			
Class A	100,034.4408	107,732.8237	246,289.0223
Class A-nok	2,445.8614	2,095.3649	–
Class A-sek	584,109.0766	622,411.7583	–
Danish Bond			
Total Net Asset Value in DKK	63,020,421	66,192,941	84,353,947
NAV per share (class ccy)			
Class A	375.53	373.32	355.76
Class A d	98.00	101.44	97.66
Shares outstanding			
Class A	136,159.3867	143,286.1010	201,173.2283
Class A d	121,314.1498	125,202.3513	130,906.8603

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Danish Mortgage Bond			
Total Net Asset Value in DKK	811,196,765	1,009,938,957	1,601,362,039
NAV per share (class ccy)			
Class A	194.95	195.49	185.13
Class A d	75.86	79.62	76.40
Class A-eur h	9.708	9.717	9.168
Class A-nok h	163.21	162.75	152.65
Class A-sek h	135.79	135.75	128.32
Class I	110.54	110.59	104.23
Class I-eur h	9.063	9.050	8.498
Class I-eur h d	8.178	8.572	8.149
Class WI-sek h	83.79	83.66	78.87
Shares outstanding			
Class A	113,145.0294	121,722.7490	157,565.2408
Class A d	34,982.2682	59,600.1911	74,963.1251
Class A-eur h	36,755.8663	42,892.6838	54,404.6968
Class A-nok h	2,030.0920	2,030.0920	5,457.5514
Class A-sek h	189,341.6142	227,940.2922	5,017,682.5527
Class I	3,822,199.5000	3,932,964.5000	6,757,168.5000
Class I-eur h	809,472.8199	759,472.8199	1,589,182.8200
Class I-eur h d	1,698,000.0000	1,698,000.0000	2,455,699.0000
Class WI-sek h	3,390,280.6650	6,430,307.6567	3,382,658.8467
Denmark Focus			
Total Net Asset Value in DKK	255,328,205	235,355,676	629,675,976
NAV per share (class ccy)			
Class A	2,834.59	2,460.83	2,285.48
Class A-nok	113.13	96.76	–
Class I	3,037.63	2,624.16	2,413.15
Class WI	–	–	105.84
Shares outstanding			
Class A	41,331.5148	47,136.3416	50,416.5081
Class A-nok	1,591.2594	1,562.1930	–
Class I	45,447.4534	45,447.4534	64,436.5508
Class WI	–	–	3,391,464.2757
Eastern Europe (in liquidation)			
Total Net Asset Value in EUR	175,704	172,274	154,610
NAV per share (class ccy)			
Class A	5.573	5.460	4.904
Class WA	4.814	4.720	4.236
Shares outstanding			
Class A	31,445.0084	31,445.0084	31,445.0084
Class WA	97.5185	97.5185	97.5185

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Emerging Markets Debt Hard Currency			
Total Net Asset Value in USD	209,190,663	227,527,602	208,979,786
NAV per share (class ccy)			
Class A	12.812	12.366	10.888
Class I	13.605	13.104	11.487
Class I-eur h	10.476	10.161	9.101
Class I-eur h d	9.491	9.706	8.798
Class I-sek h	91.78	89.06	79.79
Shares outstanding			
Class A	22,221.0918	23,101.0918	24,377.4242
Class I	1,357,806.4106	1,357,806.4106	1,881,595.1080
Class I-eur h	16,924,514.4115	18,620,957.8715	19,142,035.4226
Class I-eur h d	40,000.0000	40,000.0000	40,000.0000
Class I-sek h	915.1281	1,055.4576	103,735.0677
Emerging Markets Sustainable Future			
Total Net Asset Value in EUR	55,734,328	72,102,700	57,144,189
NAV per share (class ccy)			
Class A	13.555	13.207	13.035
Class A-dkk	135.44	131.90	129.89
Class A-nok	166.33	159.57	147.44
Class A-sek	163.49	154.67	153.56
Class I	14.155	13.735	13.436
Class WA	10.431	10.123	9.914
Shares outstanding			
Class A	346,930.4292	37,095.6210	37,992.4696
Class A-dkk	268.2773	268.2773	195.7689
Class A-nok	11,928.5218	12,163.7640	14,209.3080
Class A-sek	6,939.5480	8,803.9750	12,507.2354
Class I	3,365,022.1035	4,823,062.0034	4,184,951.0039
Class WA	299,186.8093	500,704.8079	4,558.6138
Euro High Yield Bond			
Total Net Asset Value in EUR	3,833,223	2,365,413	3,782,114
NAV per share (class ccy)			
Class A	13.907	13.934	12.633
Class A d	9.980	10.405	9.532
Shares outstanding			
Class A	275,188.1942	169,300.8634	298,923.3458
Class A d	606.3348	606.3348	606.3348

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Euro Investment Grade Corporate Bond			
Total Net Asset Value in EUR	598,026,178	605,195,820	521,012,100
NAV per share (class ccy)			
Class A	37.443	37.256	34.215
Class A-nok h	159.47	157.95	143.77
Class A-sek	103.50	101.01	–
Class A-sek h	157.53	156.47	143.91
Class I	14.618	14.491	13.210
Class WA	9.881	9.817	8.989
Class WA-nok h	104.86	103.75	94.56
Class WA-sek h	159.30	158.14	145.09
Class WI-sek h	98.64	97.86	89.75
Shares outstanding			
Class A	131,067.5557	159,274.7862	279,884.5473
Class A-nok h	271,923.7518	148,078.5918	6,456,018.1358
Class A-sek	102,812.2259	119,592.4994	–
Class A-sek h	1,671,979.0488	1,840,496.2392	1,514,710.7137
Class I	27,181,708.5509	26,389,049.2585	19,320,504.4773
Class WA	1,382,342.4275	1,502,908.5523	1,354,802.6318
Class WA-nok h	6,773,494.3717	8,237,850.8899	6,780,148.6470
Class WA-sek h	4,773,461.8380	5,402,880.3732	4,208,085.7963
Class WI-sek h	2,870,218.1863	2,289,764.6574	2,510,005.7861
Europe			
Total Net Asset Value in EUR	89,865,611	106,019,168	123,165,916
NAV per share (class ccy)			
Class A	24.758	22.761	20.395
Class A-sek	109.79	98.00	–
Class I	26.923	24.661	230.900
Class SA-sek	326.25	290.87	261.51
Class SI-sek	194.45	173.36	155.87
Class WA-sek	336.07	298.94	267.54
Class WI-sek	–	299.47	267.92
Shares outstanding			
Class A	374,015.1807	397,824.9887	1,233,950.7238
Class A-sek	511,566.0563	525,914.0965	–
Class I	1,438,680.7404	1,974,160.2138	2,585,199.7653
Class SA-sek	625,674.3374	656,316.1383	764,904.3198
Class SI-sek	1,105,350.6257	1,551,548.4805	1,535,176.2136
Class WA-sek	5,341.4268	5,341.4268	5,341.4268
Class WI-sek	–	70,133.5010	70,133.5010

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Europe High Dividend			
Total Net Asset Value in EUR	45,506,991	46,396,697	19,324,380
NAV per share (class ccy)			
Class A	40.745	38.720	34.926
Class A-sek	110.92	102.34	–
Class I	22.673	21.432	19.171
Class WA	10.836	10.262	–
Class WA-sek	157.96	145.23	130.88
Shares outstanding			
Class A	179,639.5097	320,192.0231	539,333.0454
Class A-sek	3,788,330.3651	3,524,896.7812	–
Class I	13,391.7900	20,462.9600	23,415.4700
Class WA	88,500.0000	88,500.0000	–
Class WA-sek	2,936.7761	2,936.7761	3,270.0034
Europe Long-Short Equity Factors			
Total Net Asset Value in EUR	63,191,940	60,448,628	185,891,021
NAV per share (class ccy)			
Class A p	10.319	9.950	9.699
Class A-sek h p	105.05	101.26	98.56
Class I p	10.637	10.224	9.904
Class WA p	10.565	10.162	9.856
Class WA-sek h p	107.33	103.22	99.96
Class WI p	10.372	9.969	9.657
Class WI-nok h p	109.02	104.85	100.81
Class WI-sek h p	107.70	103.80	100.32
Shares outstanding			
Class A p	34,850.0347	38,845.8997	39,327.2702
Class A-sek h p	1,000.0000	1,000.0000	1,000.0000
Class I p	2,038,648.6000	2,036,674.2278	7,438,610.1948
Class WA p	1,722,165.1632	1,676,944.3692	7,359,753.9641
Class WA-sek h p	536,763.5355	555,819.1461	1,556,197.3386
Class WI p	1,612,850.8781	1,688,707.8411	2,616,042.5387
Class WI-nok h p	2,000.0000	2,000.0000	2,000.0000
Class WI-sek h p	118,007.9677	19,545.8522	2,000.0000

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Europe Small Cap			
Total Net Asset Value in EUR	180,041,627	153,047,141	139,879,850
NAV per share (class ccy)			
Class A	86.485	84.072	78.570
Class A-nok	101.72	97.38	–
Class A-sek	187.08	176.56	166.01
Class I	32.804	31.756	29.429
Class WA	90.711	87.824	81.415
Class WA-sek	102.93	96.76	–
Shares outstanding			
Class A	708,986.7214	780,131.8626	1,523,820.4377
Class A-nok	371.0388	1,786.8375	–
Class A-sek	3,039,264.2758	2,940,486.8054	18,663.3187
Class I	565,320.0140	166,897.1163	229,503.6372
Class WA	41.2728	41.2728	161,162.1464
Class WA-sek	5,563,609.0171	4,024,239.3825	–
European Corporate Sustainable Bond			
Total Net Asset Value in EUR	615,228,720	627,832,936	566,233,173
NAV per share (class ccy)			
Class A	9.657	9.632	8.891
Class A d	8.331	8.712	8.141
Class A-nok h	101.71	101.02	92.70
Class A-sek h	98.03	97.63	90.18
Class A-sek h d	84.60	88.27	82.55
Class I	10.094	10.041	9.219
Class I-dkk h d	85.22	88.95	82.95
Class I-nok h	–	106.19	96.88
Class I-sek h	99.68	99.03	91.01
Class WA	9.488	9.450	8.697
Class WA d	10.180	10.641	–
Class WI-sek h	99.76	99.21	91.36
Class WI-sek h d	85.66	89.25	83.25
Shares outstanding			
Class A	203,190.3861	210,078.5046	213,262.1109
Class A d	639,295.3578	623,189.5507	616,989.4719
Class A-nok h	238,731.7138	257,992.2013	282,068.2151
Class A-sek h	4,476,049.9999	4,640,130.7071	4,571,035.7262
Class A-sek h d	107,143.6009	107,109.2790	107,109.2790
Class I	29,123,190.0521	28,281,819.2411	27,384,349.2421
Class I-dkk h d	5,436,413.2128	5,326,669.0133	7,060,304.5555
Class I-nok h	–	1,469,254.0170	1,469,254.0170
Class I-sek h	13,687,954.2256	13,998,588.8370	11,505,892.6955
Class WA	87,921.4587	107,789.1510	84,223.8407
Class WA d	1,650,053.8972	1,548,030.6323	–
Class WI-sek h	7,771,612.0436	7,757,700.8360	9,115,864.4377
Class WI-sek h d	544,436.8056	488,026.3268	589,702.5843

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Global Alternative Opportunities			
Total Net Asset Value in EUR	384,500,619	424,958,199	140,101,617
NAV per share (class ccy)			
Class A p	11.190	10.936	10.303
Class A-sek h p	112.48	109.77	103.41
Class I p	11.290	11.009	10.324
Class WA p	11.269	10.992	10.313
Class WI p	11.284	11.005	10.326
Class WI-nok h p	114.98	111.78	104.14
Class WI-sek h p	113.32	110.48	103.58
Shares outstanding			
Class A p	7,697.9924	7,697.9924	4,080.3308
Class A-sek h p	139,301.2391	88,959.9086	2,100.0000
Class I p	376,764.5108	376,764.5108	195,884.5822
Class WA p	4,062,136.0042	3,598,502.8381	927,813.9684
Class WI p	28,069,321.8486	32,960,803.1026	11,324,591.2593
Class WI-nok h p	2,000.0000	2,000.0000	2,000.0000
Class WI-sek h p	1,627,519.8313	1,767,523.2764	1,233,166.1740
Global Corporate Sustainable Bond			
Total Net Asset Value in EUR	27,482,079	26,921,982	31,638,232
NAV per share (class ccy)			
Class A	10.160	10.239	–
Class A-nok h	89.11	89.44	84.41
Class A-sek h	86.67	87.34	83.05
Class I	8.875	8.920	8.403
Class I-nok h	91.46	91.59	85.92
Class I-sek h	94.90	95.32	90.02
Class WA-sek h	87.67	88.17	83.39
Class WI-sek h	87.95	88.36	83.43
Shares outstanding			
Class A	1,000.0000	1,000.0000	–
Class A-nok h	2,069.2649	2,069.2649	2,040.3168
Class A-sek h	3,731.6450	3,731.6450	2,531.7063
Class I	5,963.9300	6,686.4100	4,095.7200
Class I-nok h	1,396,363.1760	1,398,544.6769	1,412,825.3120
Class I-sek h	1,931,757.5996	1,793,547.9462	2,469,975.8181
Class WA-sek h	2,000.0000	2,000.0000	2,000.0000
Class WI-sek h	2,000.0000	2,000.0000	2,000.0000

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Global Emerging Markets			
Total Net Asset Value in USD	291,592,676	297,609,549	237,450,216
NAV per share (class ccy)			
Class A	88.204	82.621	75.049
Class A-nok	109.03	97.28	–
Class A-sek	109.47	96.27	–
Class I	46.458	43.336	39.034
Class I-sek	110.45	96.74	–
Class RI	–	–	10.085
Class WA	93.057	86.757	78.159
Class WA-eur	8.743	7.888	7.375
Class WA-sek	989.61	866.89	815.31
Class WI-eur	8.877	8.008	7.483
Shares outstanding			
Class A	675,761.1650	709,960.9147	859,785.5297
Class A-nok	312.2202	1,375.8043	–
Class A-sek	2,124,617.4340	2,617,627.9301	–
Class I	189,002.1423	220,292.1423	261,601.0492
Class I-sek	92,041.0931	72,207.7120	–
Class RI	–	–	534.3805
Class WA	4.3367	4.3367	58.4101
Class WA-eur	149,428.6496	234,783.8354	174,626.0555
Class WA-sek	472,467.1731	444,251.7587	458,596.3179
Class WI-eur	16,336,464.6340	18,395,594.8061	15,731,733.4255
Global Emerging Markets Small Cap			
Total Net Asset Value in USD	26,658,230	27,818,186	24,717,803
NAV per share (class ccy)			
Class A	50.715	49.228	39.382
Class A-sek	114.51	104.36	–
Class I	59.896	57.894	45.876
Shares outstanding			
Class A	274,655.3877	293,890.5537	627,589.6106
Class A-sek	1,183,748.9995	1,279,096.6673	–
Class I	40.0000	40.0000	40.0000

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Global Index			
Total Net Asset Value in SEK	46,841,352,453	40,119,571,305	32,916,713,756
NAV per share (class ccy)			
Class I-dkk	1,376.99	1,194.87	995.64
Class I-eur	137.380	119.257	99.610
Class I-nok	1,516.64	1,294.29	1,013.27
Class SA	3,519.77	2,999.54	2,507.22
Class SI	3,519.77	2,999.54	2,507.22
Class WI	3,561.52	3,032.42	2,529.99
Shares outstanding			
Class I-dkk	74.4000	74.4000	74.4000
Class I-eur	185,684.0746	56,364.3476	100.0000
Class I-nok	46,826.5542	28,571.9759	3,249.4035
Class SA	2,045,989.3982	2,006,879.5871	1,913,018.1834
Class SI	10,456,408.3146	10,271,939.2197	9,773,616.2696
Class WI	695,047.5612	1,047,724.1391	1,427,669.8795
Global Index Restricted			
Total Net Asset Value in SEK	3,776,974,982	6,502,734,981	6,594,832,416
NAV per share (class ccy)			
Class SA	341.20	295.06	244.39
Class SA d	187.91	171.23	146.09
Class SI	341.19	295.06	244.39
Class SI d	–	–	146.09
Class WA	344.60	297.77	246.26
Class WA d	190.08	172.98	147.31
Class WI	345.49	298.48	246.76
Class WI d	190.66	173.44	147.63
Class WI-eur	13.387	11.792	9.759
Class WI-eur d	12.689	11.792	9.759
Shares outstanding			
Class SA	4,588,177.0060	4,523,745.5925	11,231,797.7138
Class SA d	495,171.2378	441,810.8936	662,234.8775
Class SI	3,295,787.8823	14,617,291.4328	11,897,424.9696
Class SI d	–	–	178,104.2409
Class WA	1,624,362.2329	4,334.4272	4,574.9418
Class WA d	537,338.5548	537,338.5548	348,936.6084
Class WI	569,139.3902	1,748,856.7576	2,411,251.8262
Class WI d	708,755.8614	939,365.8161	1,164,215.7470
Class WI-eur	1,000.0000	1,000.0000	1,000.0000
Class WI-eur d	1,000.0000	1,000.0000	1,000.0000

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Global Inflation Linked Bond			
Total Net Asset Value in EUR	55,303,461	103,498,877	81,274,411
NAV per share (class ccy)			
Class A	11.761	11.984	11.475
Class A d	9.766	10.364	10.022
Class A-sek h	101.54	103.44	–
Class I	11.767	11.964	11.406
Class WA	10.925	11.109	10.596
Shares outstanding			
Class A	99,255.7463	116,575.5866	400,307.6883
Class A d	6,412.7105	6,412.7105	6,412.7105
Class A-sek h	641,315.2647	639,334.2804	–
Class I	4,106,297.9494	8,029,264.7670	6,709,466.8587
Class WA	1,983.7446	2,891.0404	8,043.8716
Global Inflation Linked Bond Short			
Duration			
Total Net Asset Value in EUR	462,843,957	484,345,530	369,765,905
NAV per share (class ccy)			
Class A	10.308	10.309	10.053
Class I	10.750	10.728	10.417
Class I d	9.797	10.176	–
Class I-nok h	102.77	102.23	–
Class I-sek h	101.78	101.56	–
Class WA	10.582	10.562	10.260
Class WI-nok h	102.72	102.19	–
Class WI-sek h	101.79	101.56	–
Shares outstanding			
Class A	3,788.5636	10,538.2240	20,348.2242
Class I	18,456,826.0660	19,195,852.8407	19,941,398.8411
Class I d	542,285.4593	727,595.1669	–
Class I-nok h	2,130.0000	2,130.0000	–
Class I-sek h	4,322,246.3865	4,313,847.1144	–
Class WA	13,860,880.9823	14,252,867.4263	15,773,227.9947
Class WI-nok h	2,034,859.2272	2,390,475.1522	–
Class WI-sek h	6,174,075.1100	6,483,599.7759	–
Global Portfolio Solution - Balanced			
Total Net Asset Value in EUR	2,201,481,958	2,104,684,990	1,708,576,132
NAV per share (class ccy)			
Class X	132.075	121.988	108.675
Shares outstanding			
Class X	16,668,401.4806	17,253,223.4331	15,721,884.7861

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Global Portfolio Solution - Defensive			
Total Net Asset Value in EUR	649,305,036	610,634,991	502,450,918
NAV per share (class ccy)			
Class X	114.310	109.932	102.552
Shares outstanding			
Class X	5,680,218.3635	5,554,640.9125	4,899,490.5261
Global Portfolio Solution - Growth			
Total Net Asset Value in EUR	26,592,609	19,265,505	17,459,494
NAV per share (class ccy)			
Class X	145.685	124.141	104.078
Shares outstanding			
Class X	182,534.9079	155,190.5050	167,753.3949
Global Portfolio Solution - Opportunity			
Total Net Asset Value in EUR	911,534,986	768,146,609	602,449,813
NAV per share (class ccy)			
Class X	143.315	126.838	108.867
Shares outstanding			
Class X	6,360,359.5236	6,056,138.7582	5,533,795.9311
Global Portfolio Solution - Stable			
Total Net Asset Value in EUR	6,223,307	6,430,302	6,028,525
NAV per share (class ccy)			
Class X	101.413	100.017	95.343
Shares outstanding			
Class X	61,365.9980	64,291.8037	63,229.9945

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Global Sustainable Future			
Total Net Asset Value in EUR	680,817,448	800,489,779	763,324,475
NAV per share (class ccy)			
Class A	39.825	34.790	30.251
Class A-nok	119.13	102.45	–
Class A-sek	120.04	101.81	–
Class I	33.340	29.004	25.009
Class I d	12.247	11.092	–
Class I-sek	164.56	138.99	120.59
Class WA	41.809	36.377	31.381
Class WA-sek	120.99	102.21	–
Shares outstanding			
Class A	1,178,050.3077	1,187,066.9424	1,523,261.0151
Class A-nok	1,585.8811	8,047.7274	–
Class A-sek	822,737.4039	830,418.3680	–
Class I	13,013,736.4984	15,277,784.8132	16,709,011.3345
Class I d	382,698.9267	381,172.9209	–
Class I-sek	11,744,591.7438	22,599,712.9084	25,220,776.3764
Class WA	404,800.6587	552,309.5290	830,284.8754
Class WA-sek	7,542.2363	7,542.2363	–
Global Tactical Allocation			
Total Net Asset Value in EUR	1,967,404,953	1,257,249,524	461,255,408
NAV per share (class ccy)			
Class WI p	11.594	11.039	9.977
Class WI-dkk h p	115.13	109.91	99.78
Class WI-dkk h p d	110.28	109.98	99.79
Class WI-sek h p	116.00	110.42	99.82
Shares outstanding			
Class WI p	31,248,044.6652	29,276,553.1351	28,228,766.4412
Class WI-dkk h p	103,866,996.6488	63,234,762.2434	13,382,516.4250
Class WI-dkk h p d	1,490.0000	1,490.0000	1,490.0000
Class WI-sek h p	155,691.0386	149,627.2825	2,180.0000
India			
Total Net Asset Value in USD	68,581,199	56,456,887	51,451,762
NAV per share (class ccy)			
Class A	126.838	104.588	89.108
Class A-sek	136.46	105.65	–
Shares outstanding			
Class A	280,481.2809	282,466.6276	577,406.7391
Class A-sek	2,576,103.8802	2,547,587.2617	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Japan			
Total Net Asset Value in JPY	6,492,365,776	6,640,309,065	6,028,365,675
NAV per share (class ccy)			
Class A	6,809.7	5,882.8	4,408.4
Class A-sek	111.98	103.29	–
Class I	7,298.6	6,274.3	4,655.5
Class WA	7,085.4	6,103.9	4,546.9
Class WA-sek	112.66	103.61	–
Shares outstanding			
Class A	748,542.8861	903,460.9226	1,113,765.3298
Class A-sek	429,361.4160	311,936.0021	–
Class I	91,039.9845	138,009.9845	138,009.9845
Class WA	22.9215	22.9215	104,665.7263
Class WA-sek	2,309.5469	2,309.5469	–
Multi Asset Inflation Strategy			
Total Net Asset Value in EUR	6,174,633	7,498,161	12,516,772
NAV per share (class ccy)			
Class A	33.269	33.367	31.339
Class A-sek h	104.56	104.80	98.48
Class WA	34.105	34.129	31.925
Shares outstanding			
Class A	183,554.9503	221,861.3205	394,211.0630
Class A-sek h	6,024.9584	7,016.6283	7,016.6283
Class WA	363.3894	855.2394	3,148.2843
Nordic Corporate Bond			
Total Net Asset Value in EUR	35,535,943	33,727,194	24,165,159
NAV per share (class ccy)			
Class A	10.794	10.594	9.943
Class A-sek h d	91.00	93.12	88.42
Class I	11.350	11.110	10.387
Class I-nok h	113.29	110.44	102.48
Shares outstanding			
Class A	43,375.3195	54,934.0121	82,646.3455
Class A-sek h d	65,988.5358	60,639.9742	117,891.9257
Class I	2,039,980.6495	2,124,541.2098	1,505,411.8372
Class I-nok h	1,146,671.6029	917,749.7671	694,459.9405

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Russia (in liquidation)			
Total Net Asset Value in USD	74,769	72,580	69,545
NAV per share (class ccy)			
Class A	1.309	1.270	1.217
Shares outstanding			
Class A	57,135.2794	57,135.2794	57,135.2794
Sverige			
Total Net Asset Value in SEK	3,035,329,470	2,796,956,229	3,705,826,849
NAV per share (class ccy)			
Class A	1,129.81	1,009.59	876.18
Class SA	7,035.13	6,286.53	5,455.78
Class SA d	3,859.39	3,627.09	3,240.79
Class SI	7,035.13	6,286.53	5,455.78
Class WA	7,293.77	6,495.34	5,598.37
Class WI	7,303.31	6,503.83	5,605.69
Class WI d	975.05	912.76	809.89
Shares outstanding			
Class A	16,428.9961	17,027.3355	21,517.0033
Class SA	112,843.5706	119,030.3116	136,491.3955
Class SA d	653.8046	653.8027	627.7167
Class SI	254,184.1717	253,406.7038	447,035.1230
Class WA	35,764.5481	35,961.0378	45,773.2918
Class WI	20,280.9991	27,654.3657	42,495.6483
Class WI d	23,774.0969	24,782.8834	8,485.5771
Sverige Beta			
Total Net Asset Value in SEK	1,850,701,465	1,649,783,957	1,177,709,243
NAV per share (class ccy)			
Class SA	395.57	359.66	305.30
Class SA d	204.07	194.63	179.10
Class SI	395.57	359.66	305.30
Class WA	396.06	360.07	305.59
Class WA d	204.46	194.96	179.35
Class WI	397.12	360.97	306.23
Class WI d	205.09	195.49	179.73
Shares outstanding			
Class SA	2,611,349.7371	2,388,262.6845	1,928,913.6419
Class SA d	556,098.5103	421,170.7707	256,886.9031
Class SI	877,445.6553	838,303.8371	834,895.4536
Class WA	8,007.1611	3,568.4871	2,966.9500
Class WA d	4,733.6310	8,132.2171	8,132.2171
Class WI	451,453.7810	478,390.1259	403,159.6319
Class WI d	847,181.2210	1,185,589.1643	901,813.7194

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Sverige Kort Ränta			
Total Net Asset Value in SEK	10,605,598,063	10,251,433,478	8,096,112,470
NAV per share (class ccy)			
Class SA	1,267.89	1,236.64	1,174.28
Class SA d	996.75	1,021.22	979.55
Class SI	1,267.89	1,236.64	1,174.28
Class WA	1,272.84	1,241.10	1,177.80
Class WA d	1,000.92	1,024.99	982.55
Class WI	1,276.24	1,244.16	1,180.24
Class WI d	1,003.30	1,027.11	984.17
Shares outstanding			
Class SA	2,608,664.1074	2,766,642.7771	1,622,111.0403
Class SA d	60,229.2414	63,492.6520	50,274.9494
Class SI	5,657,041.8592	5,417,191.9146	5,138,249.0315
Class WA	22,597.7029	31,458.6067	45,206.2294
Class WA d	585.1544	585.1544	6,167.7093
Class WI	10,330.4178	10,250.7924	15,788.4697
Class WI d	22,919.8047	13,391.4273	30,891.7306
Sverige Ränta			
Total Net Asset Value in SEK	10,482,962,378	9,911,811,196	9,685,832,493
NAV per share (class ccy)			
Class SA	1,132.92	1,108.68	1,040.10
Class SA d	840.20	871.71	827.63
Class SI	1,132.92	1,108.68	1,040.10
Class WA	1,148.76	1,122.39	1,049.61
Class WA d	852.86	882.71	835.30
Class WI	1,150.16	1,123.76	1,050.89
Class WI d	853.97	883.80	836.32
Shares outstanding			
Class SA	441,645.5780	383,839.9875	325,244.1099
Class SA d	10,722.6124	9,088.8511	8,855.9253
Class SI	6,233,739.5436	6,082,681.8223	5,694,385.2292
Class WA	1,641,403.2620	1,686,198.2548	2,022,557.1906
Class WA d	466,121.7858	379,004.8949	380,516.4486
Class WI	451,213.2136	355,331.8295	772,898.0753
Class WI d	127,838.5456	122,347.4015	196,667.6820

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
Sverige Småbolag			
Total Net Asset Value in SEK	5,174,604,443	4,519,170,686	3,970,071,241
NAV per share (class ccy)			
Class SA	216.72	192.94	172.92
Class SA d	75.27	69.61	63.28
Class SI	216.72	192.94	172.92
Class WA	225.07	199.52	177.31
Class WA-eur	9.252	8.373	7.447
Shares outstanding			
Class SA	6,215,162.7712	6,066,393.3267	6,660,225.4126
Class SA d	77,434.3098	77,045.3387	73,269.9985
Class SI	11,518,878.9898	11,474,125.3296	6,702,176.6668
Class WA	5,013,897.5116	5,190,614.2214	8,968,497.4604
Class WA-eur	1,874,742.6105	1,008,571.8251	781,307.8956

The accompanying notes form an integral part of these financial statements.

Aktiv Förmögenhetsförvaltning

Statement of Investments
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Danske Bank A/S 5.47% 23.08.34	30,000,000	SEK	30,000,000	30,075,600	1.02
			30,000,000	30,075,600	1.02
Sweden					
Assa Abloy AB 4.42% 15.03.27	30,000,000	SEK	30,026,100	30,194,506	1.03
BlueStep Bank AB 5.32% 22.03.27	30,000,000	SEK	30,000,000	30,150,687	1.03
Fabege AB 1.54% 15.10.26	20,000,000	SEK	18,858,600	19,055,781	0.65
Hufvudstaden AB 1.29% 14.10.26	28,000,000	SEK	26,227,040	26,680,472	0.91
Ikano Bank AB 5.34% 19.01.27	20,000,000	SEK	20,000,000	20,145,700	0.68
Landshypotek Bank AB 0.44% 01.02.27	50,000,000	SEK	49,202,000	46,791,500	1.59
Nordea Hypotek AB 0.50% 16.09.26	68,000,000	SEK	63,528,280	64,401,151	2.19
Rikshem AB 4.51% 06.09.27	30,000,000	SEK	30,658,500	31,044,934	1.06
SBAB Bank AB 5.10% 18.01.28	25,000,000	SEK	25,000,000	25,253,616	0.86
Skandiabanken AB 5.28% 01.02.29	20,000,000	SEK	20,000,000	20,262,000	0.69
Skandinaviska Enskilda Banken AB 1.00% 18.12.24	4,000,000	SEK	3,926,852	3,954,285	0.13
Sparbanken Rekarne AB 5.02% 13.02.26	30,000,000	SEK	30,000,000	30,190,200	1.03
Sparbanken Skane AB 0.58% 21.01.26	10,000,000	SEK	10,000,000	9,819,200	0.33
Stadshypotek AB 2.00% 01.09.28	230,000,000	SEK	253,492,874	221,826,260	7.55
Sveriges Sakerstallda Obligationer AB 0.75% 09.06.32	140,000,000	SEK	136,023,934	117,997,732	4.01
Sveriges Sakerstallda Obligationer AB 1.00% 12.06.30	156,000,000	SEK	141,384,582	139,587,630	4.75
Swedbank AB 5.09% 19.02.29	20,000,000	SEK	19,998,600	20,265,800	0.69
Sweden Government Bond 0.50% 24.11.45	72,000,000	SEK	48,144,188	50,691,600	1.73
Sweden Government Bond 0.75% 12.11.29	1,000,000	SEK	1,064,866	937,720	0.03
Sweden Government Bond 1.00% 12.11.26	110,000,000	SEK	103,547,500	106,523,853	3.62
Vasakronan AB 5.27% 19.05.28	30,000,000	SEK	30,533,100	30,853,092	1.05
Ziklo Bank AB 0.86% 20.11.25	6,000,000	SEK	6,000,000	5,783,940	0.20
			1,097,617,016	1,052,411,659	35.81
Total Bonds			1,127,617,016	1,082,487,259	36.83
Shares					
Finland					
Nordea Bank Abp	251,500	SEK	31,192,924	31,789,600	1.08
			31,192,924	31,789,600	1.08
Sweden					
AAK AB	181,000	SEK	31,338,186	55,567,000	1.89
AddTech AB	175,000	SEK	34,501,077	45,850,000	1.56
Assa Abloy AB	328,000	SEK	73,275,931	97,842,400	3.33
Atlas Copco AB	955,000	SEK	86,176,106	163,209,500	5.55
Beijer Ref AB	185,000	SEK	28,105,779	30,071,750	1.02
Biotage AB	147,500	SEK	20,923,129	23,983,500	0.82
Bufab AB	60,000	SEK	22,432,831	23,472,000	0.80
Epiroc AB	350,000	SEK	62,705,531	67,830,000	2.31
EQT AB	117,000	SEK	31,849,134	36,702,900	1.25
Essity AB	201,000	SEK	49,804,124	54,471,000	1.85
Fastighetsbolaget Emilshus AB	600,000	SEK	16,631,730	17,160,000	0.58

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Aktiv Förmögenhetsförvaltning

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
FastPartner AB	573,344	SEK	48,885,355	37,382,029	1.27
Fortnox AB	437,000	SEK	25,429,697	27,933,040	0.95
Hexagon AB	850,000	SEK	72,595,042	101,617,500	3.46
HMS Networks AB	20,000	SEK	8,138,835	8,340,000	0.28
Indutrade AB	113,000	SEK	19,724,850	31,007,200	1.06
Investor AB	579,000	SEK	76,573,315	167,562,600	5.70
K2A Knaust & Andersson Fastigheter AB	24,022	SEK	7,367,933	2,301,307	0.08
Lifco AB	144,000	SEK	32,048,129	42,163,200	1.44
Nibe Industrier AB	400,000	SEK	32,651,446	18,080,000	0.62
Nordnet AB publ	104,000	SEK	15,772,101	23,129,600	0.79
NP3 Fastigheter AB	1,712,004	SEK	50,198,845	48,706,514	1.66
NP3 Fastigheter AB	167,500	SEK	30,559,640	43,047,500	1.46
Sagax AB	1,630,000	SEK	77,665,147	81,153,000	2.76
Sandvik AB	348,000	SEK	63,481,526	73,845,600	2.51
Sdiptech AB	68,000	SEK	17,545,031	22,018,400	0.75
Sectra AB	122,000	SEK	20,725,505	29,524,000	1.00
Skandinaviska Enskilda Banken AB	522,000	SEK	54,866,495	81,432,000	2.77
Swedbank AB	328,000	SEK	67,025,498	71,340,000	2.43
Thule Group AB	80,000	SEK	22,762,041	22,208,000	0.76
Vitec Software Group AB	66,000	SEK	28,673,162	36,201,000	1.23
Volvo AB	258,000	SEK	45,168,805	69,763,200	2.37
			1,275,601,956	1,654,915,740	56.31
Switzerland					
ABB Ltd.	114,000	SEK	29,553,988	67,054,800	2.28
			29,553,988	67,054,800	2.28
United Kingdom					
AstraZeneca plc	39,500	SEK	31,305,855	65,807,000	2.24
			31,305,855	65,807,000	2.24
Total Shares			1,367,654,723	1,819,567,140	61.91
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			2,495,271,739	2,902,054,399	98.74
TOTAL INVESTMENT PORTFOLIO			2,495,271,739	2,902,054,399	98.74

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Aktiv Förmögenhetsförvaltning

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Sweden	92.12
Switzerland	2.28
United Kingdom	2.24
Finland	1.08
Denmark	1.02
	98.74

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	30.99
Machinery	13.80
Financial Services	9.35
Banks	8.47
Real Estate Management & Development	7.81
Building Products	3.95
Electronic Equipment, Instruments & Components	3.46
Trading Companies & Distributors	3.38
Electrical Equipment	2.28
Pharmaceuticals	2.24
Software	2.18
Capital Markets	2.04
Food Products	1.89
Household Products	1.85
Industrial Conglomerates	1.44
Health Care Technology	1.00
Life Sciences Tools & Services	0.82
Leisure Products	0.76
Commercial Services & Supplies	0.75
Communications Equipment	0.28
	98.74

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

China

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Bermuda					
China Resources Gas Group Ltd.	59,000	HKD	207,270	205,524	1.80
Digital China Holdings Ltd.	133,750	HKD	104,555	57,382	0.50
			311,825	262,906	2.30
Cayman Islands					
Akeso, Inc.	31,000	HKD	139,000	149,673	1.31
Alibaba Group Holding Ltd.	107,100	HKD	1,949,775	968,356	8.45
ANTA Sports Products Ltd.	8,800	HKD	110,415	84,243	0.73
ASMPT Ltd.	14,900	HKD	134,065	208,377	1.82
Baidu, Inc.	7,150	HKD	113,083	78,108	0.68
China Lesso Group Holdings Ltd.	139,000	HKD	124,246	55,897	0.49
China Mengniu Dairy Co. Ltd.	16,000	HKD	62,087	28,687	0.25
China Resources Land Ltd.	21,000	HKD	87,637	71,135	0.62
China State Construction International Holdings Ltd.	142,000	HKD	130,739	192,404	1.68
Futu Holdings Ltd.	1,287	USD	75,333	84,672	0.74
H World Group Ltd.	47,800	HKD	192,138	159,775	1.39
HUTCHMED China Ltd.	38,000	HKD	138,966	135,048	1.18
Hygeia Healthcare Holdings Co. Ltd.	33,400	HKD	170,742	120,411	1.05
Innovent Biologics, Inc.	21,500	HKD	106,832	101,465	0.89
KE Holdings, Inc.	32,500	HKD	176,564	159,829	1.39
Kuaishou Technology	30,400	HKD	260,325	179,869	1.57
Meituan	31,400	HKD	567,117	446,770	3.90
NetEase, Inc.	19,000	HKD	373,329	362,561	3.16
New Oriental Education & Technology Group, Inc.	20,900	HKD	182,460	160,062	1.40
PDD Holdings, Inc.	4,629	USD	413,031	610,750	5.33
Shenzhen International Group Holdings Ltd.	10,400	HKD	123,055	101,624	0.89
Sun King Technology Group Ltd.	516,000	HKD	145,106	75,335	0.66
Tencent Holdings Ltd.	22,400	HKD	855,742	1,068,313	9.33
Tiangong International Co. Ltd.	674,000	HKD	175,980	157,962	1.38
Trip.com Group Ltd.	6,692	HKD	189,274	320,358	2.80
Xiaomi Corp.	87,000	HKD	192,293	183,619	1.60
XPeng, Inc.	19,000	HKD	136,254	71,904	0.63
			7,325,588	6,337,207	55.32
China					
Beijing Kingsoft Office Software, Inc.	1,323	CNY	76,989	41,422	0.36
BYD Co. Ltd.	9,500	HKD	299,510	282,019	2.46
CGN Power Co. Ltd.	418,000	HKD	121,181	184,687	1.61
China Construction Bank Corp.	1,001,000	HKD	581,894	740,973	6.47
China Merchants Bank Co. Ltd.	110,000	HKD	466,668	500,810	4.37
China Oilfield Services Ltd.	190,000	HKD	171,579	183,227	1.60
China Petroleum & Chemical Corp.	352,000	HKD	207,063	229,006	2.00
CMOC Group Ltd.	153,000	HKD	105,748	140,100	1.22
Contemporary Amperex Technology Co. Ltd.	4,100	CNY	133,265	101,583	0.89
Focus Media Information Technology Co. Ltd.	55,200	CNY	55,844	46,037	0.40
Foxconn Industrial Internet Co. Ltd.	49,600	CNY	130,986	187,036	1.63
Fuyao Glass Industry Group Co. Ltd.	5,200	HKD	30,092	30,168	0.26

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

China

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
China (continued)					
Huaming Power Equipment Co. Ltd.	20,100	CNY	59,215	61,521	0.54
Jiangsu Expressway Co. Ltd.	174,000	HKD	173,535	186,293	1.63
Jiangsu Yoke Technology Co. Ltd.	13,600	CNY	113,164	117,747	1.03
Kweichow Moutai Co. Ltd.	600	CNY	145,797	121,168	1.06
Midea Group Co. Ltd.	7,984	CNY	61,100	70,872	0.62
NARI Technology Co. Ltd.	44,696	CNY	164,420	153,535	1.34
Ping An Insurance Group Co. of China Ltd.	89,000	HKD	566,455	402,921	3.52
Venustech Group, Inc.	17,800	CNY	56,416	42,282	0.37
Wuliangye Yibin Co. Ltd.	2,500	CNY	54,435	44,053	0.38
Yantai Jereh Oilfield Services Group Co. Ltd.	13,400	CNY	62,581	64,693	0.56
Zhejiang Sanhua Intelligent Controls Co. Ltd.	19,600	CNY	68,579	51,467	0.45
Zhejiang Shuanghuan Driveline Co. Ltd.	19,700	CNY	67,591	59,700	0.52
Zhuzhou CRRC Times Electric Co. Ltd.	14,700	HKD	73,307	58,172	0.51
			4,047,414	4,101,492	35.80
Hong Kong					
China Everbright Environment Group Ltd.	505,074	HKD	379,390	255,501	2.23
China Resources Beer Holdings Co. Ltd.	39,500	HKD	215,119	133,043	1.16
Hong Kong Exchanges & Clearing Ltd.	2,200	HKD	91,880	70,663	0.62
Lenovo Group Ltd.	108,000	HKD	113,962	151,592	1.32
			800,351	610,799	5.33
Singapore					
BOC Aviation Ltd.	6,700	HKD	49,473	48,051	0.42
			49,473	48,051	0.42
Total Shares			12,534,651	11,360,455	99.17
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			12,534,651	11,360,455	99.17
TOTAL INVESTMENT PORTFOLIO			12,534,651	11,360,455	99.17

The accompanying notes form an integral part of these financial statements.

China

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%
Cayman Islands	55.32
China	35.80
Hong Kong	5.33
Bermuda	2.30
Singapore	0.42
	99.17

Economic breakdown	%
Broadline Retail	13.78
Interactive Media & Services	11.58
Banks	10.84
Hotels, Restaurants & Leisure	8.09
Insurance	3.52
Entertainment	3.16
Automobiles	3.09
Technology Hardware, Storage & Peripherals	2.92
Electrical Equipment	2.89
Beverages	2.60
Metals & Mining	2.60
Commercial Services & Supplies	2.23
Biotechnology	2.20
Energy Equipment & Services	2.16
Real Estate Management & Development	2.01
Oil, Gas & Consumable Fuels	2.00
Semiconductors & Semiconductor Equipment	1.82
Gas Utilities	1.80
Construction & Engineering	1.68
Transportation Infrastructure	1.63
Electronic Equipment, Instruments & Components	1.63
Textiles, Apparel & Luxury Goods	1.62
Independent Power and Renewable Electricity	
Producers	1.61
Machinery	1.50
Diversified Consumer Services	1.40
Capital Markets	1.36
Pharmaceuticals	1.18
Health Care Providers & Services	1.05
Chemicals	1.03
Automobile Components	0.78
Software	0.73
Household Durables	0.62
IT Services	0.50
Building Products	0.49
Trading Companies & Distributors	0.42
Media	0.40
Food Products	0.25
	99.17

DANSKE INVEST SICAV

Danish Bond

Statement of Investments as at June 30, 2024

(expressed in DKK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Danske Kredit Realkreditaktieselskab 6.00% 01.10.26	3,833	DKK	3,950	3,912	0.01
Denmark Government Bond 0% 15.11.24	700,000	DKK	682,213	691,719	1.10
Denmark Government Bond 2.25% 15.11.33	8,600,000	DKK	8,325,660	8,455,097	13.41
DLR Kredit A/S 0.50% 01.10.43	1	DKK	0	1	–
DLR Kredit A/S 4.00% 01.10.53	1,441,188	DKK	1,435,782	1,412,508	2.24
DLR Kredit A/S 5.00% 01.10.53	1,645,580	DKK	1,618,757	1,656,577	2.63
Jyske Realkredit A/S 1.50% 01.10.47	249,084	DKK	234,575	209,601	0.33
Jyske Realkredit A/S 3.00% 01.10.47	2,416,210	DKK	2,267,613	2,320,529	3.68
Jyske Realkredit A/S 4.82% 01.10.38	7,908,323	DKK	7,795,701	8,297,266	13.17
Kommunekredit 2.00% 01.10.47	37,900	DKK	35,605	32,699	0.05
Nordea Kredit Realkreditaktieselskab 0.50% 01.10.40	10,896,027	DKK	10,629,884	8,852,336	14.05
Nordea Kredit Realkreditaktieselskab 1.50% 01.10.40	1,070,321	DKK	1,102,163	945,482	1.50
Nordea Kredit Realkreditaktieselskab 2.50% 01.10.34	780,797	DKK	769,934	755,703	1.20
Nordea Kredit Realkreditaktieselskab 4.00% 01.10.53	3,872,787	DKK	3,731,206	3,797,132	6.02
Nordea Kredit Realkreditaktieselskab 6.00% 01.10.41	60,458	DKK	58,880	68,563	0.11
Nykredit Realkredit A/S 1.50% 01.07.30	3,119,854	DKK	2,922,594	2,866,244	4.55
Nykredit Realkredit A/S 1.50% 01.10.37	458,097	DKK	407,020	411,781	0.65
Nykredit Realkredit A/S 2.00% 01.10.47	683,617	DKK	651,316	597,596	0.95
Nykredit Realkredit A/S 2.50% 01.10.47	4,125	DKK	4,120	3,691	0.01
Nykredit Realkredit A/S 4.00% 01.10.46	992,914	DKK	973,652	976,692	1.55
Nykredit Realkredit A/S 4.60% 01.07.38	5,948,001	DKK	5,795,296	6,223,911	9.88
Nykredit Realkredit A/S 4.86% 01.10.38	2,558,402	DKK	2,610,137	2,680,806	4.25
Nykredit Realkredit A/S 5.00% 01.10.56	598,473	DKK	569,567	601,727	0.95
Realkredit Danmark A/S 0.50% 01.10.40	2	DKK	1	1	–
Realkredit Danmark A/S 3.00% 01.10.53	995,825	DKK	964,208	871,852	1.38
Realkredit Danmark A/S 3.50% 01.10.44	174,606	DKK	175,464	173,711	0.28
Realkredit Danmark A/S 4.00% 01.01.28	1,348	DKK	1,424	1,358	–
Realkredit Danmark A/S 4.00% 01.10.31	73,625	DKK	76,718	75,043	0.12
Realkredit Danmark A/S 4.12% 01.07.26	396,886	DKK	398,513	398,936	0.63
Realkredit Danmark A/S 4.57% 01.10.38	2,547,522	DKK	2,506,348	2,668,032	4.24
Realkredit Danmark A/S 4.82% 01.01.38	4,311,618	DKK	4,532,116	4,517,998	7.17
Totalkredit A/S 4.60% 01.10.36	518,323	DKK	542,166	542,439	0.86
			61,822,583	61,110,943	96.97
Total Bonds			61,822,583	61,110,943	96.97
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			61,822,583	61,110,943	96.97
TOTAL INVESTMENT PORTFOLIO			61,822,583	61,110,943	96.97

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	96.97
	96.97

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	81.83
Financial Services	15.14
	96.97

Danish Mortgage Bond

Statement of Investments
as at June 30, 2024

(expressed in DKK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Danmarks Skibskredit A/S 1.00% 01.01.30	31,500,000	DKK	24,730,650	27,473,040	3.38
Danmarks Skibskredit A/S 4.44% 01.01.29	12,490,550	DKK	12,240,739	12,466,119	1.54
DLR Kredit A/S 3.00% 01.10.47	424,008	DKK	427,825	406,879	0.05
DLR Kredit A/S 4.00% 01.10.35	56,848	DKK	59,421	57,159	0.01
DLR Kredit A/S 4.00% 01.10.43	10,442,871	DKK	10,147,401	10,350,984	1.28
DLR Kredit A/S 4.00% 01.10.46	14,906,283	DKK	14,587,040	14,554,480	1.79
DLR Kredit A/S 5.00% 01.10.53	14,560,367	DKK	14,296,716	14,657,674	1.81
Jyske Realkredit A/S 0.50% 01.10.40	28,284,346	DKK	27,106,781	22,997,860	2.84
Jyske Realkredit A/S 1.00% 01.10.53	44,329,261	DKK	41,269,054	27,825,167	3.43
Jyske Realkredit A/S 1.50% 01.10.47	3,692,836	DKK	3,429,871	3,107,478	0.38
Jyske Realkredit A/S 1.50% 01.10.53	3,456,160	DKK	3,414,341	2,354,406	0.29
Jyske Realkredit A/S 2.00% 01.10.53	40,252,638	DKK	33,807,089	30,121,211	3.71
Jyske Realkredit A/S 4.00% 01.10.53	3,844,376	DKK	3,806,893	3,744,114	0.46
Jyske Realkredit A/S 4.00% 01.10.56	19,992,059	DKK	19,202,373	19,210,709	2.37
Jyske Realkredit A/S 4.82% 01.10.38	7,207,446	DKK	7,456,944	7,562,362	0.93
Jyske Realkredit A/S 5.00% 01.10.56	28,580,143	DKK	28,664,626	28,688,170	3.54
Kommunekredit 0.50% 19.06.39	4,334,170	DKK	4,269,677	2,942,780	0.37
Kommunekredit 1.50% 01.10.37	3,539	DKK	3,280	3,198	–
Kommunekredit 2.00% 15.11.28	15,000,000	DKK	17,284,500	14,461,545	1.78
Kommunekredit 2.00% 01.10.47	184,485	DKK	182,030	159,170	0.02
Kommunekredit 3.00% 01.01.28	6,064	DKK	5,412	6,102	–
Kommunekredit 3.00% 01.01.33	22,069	DKK	20,160	22,196	–
Nordea Kredit Realkreditaktieselskab 3.00% 01.10.53	20,978,589	DKK	20,223,242	18,733,521	2.31
Nordea Kredit Realkreditaktieselskab 4.00% 01.07.25	23,994	DKK	25,276	24,055	–
Nordea Kredit Realkreditaktieselskab 4.00% 01.10.35	7,009	DKK	7,310	7,093	–
Nordea Kredit Realkreditaktieselskab 4.00% 01.10.43	6,558,063	DKK	6,333,285	6,503,087	0.80
Nordea Kredit Realkreditaktieselskab 4.00% 01.10.44	202	DKK	199	206	–
Nordea Kredit Realkreditaktieselskab 4.00% 01.10.53	11,000,000	DKK	10,155,484	10,650,893	1.31
Nordea Kredit Realkreditaktieselskab 4.47% 01.10.41	1,739,869	DKK	1,709,422	1,820,854	0.23
Nordea Kredit Realkreditaktieselskab 5.00% 01.10.53	21,061,299	DKK	20,911,845	21,253,883	2.62
Nordea Kredit Realkreditaktieselskab 5.00% 01.10.56	19,811,985	DKK	18,886,914	19,922,437	2.46
Nykredit Realkredit A/S 1.00% 01.10.50	16,137,224	DKK	15,662,711	12,319,592	1.52
Nykredit Realkredit A/S 1.50% 01.07.30	6,758,220	DKK	6,337,046	6,208,851	0.76
Nykredit Realkredit A/S 1.50% 01.10.37	2,498,713	DKK	2,220,106	2,246,081	0.28
Nykredit Realkredit A/S 1.50% 01.10.40	7,183,424	DKK	6,917,637	6,331,232	0.78
Nykredit Realkredit A/S 1.50% 01.10.50	6,125,470	DKK	6,025,156	4,902,373	0.60
Nykredit Realkredit A/S 2.00% 01.10.47	4,726,101	DKK	4,450,140	4,131,406	0.51
Nykredit Realkredit A/S 2.00% 01.10.50	6,737,507	DKK	6,612,348	5,697,530	0.70
Nykredit Realkredit A/S 2.00% 01.10.53	48,706,067	DKK	49,016,022	36,488,150	4.50
Nykredit Realkredit A/S 2.50% 01.10.47	107,332	DKK	106,771	96,029	0.01
Nykredit Realkredit A/S 3.00% 01.10.44	73,540	DKK	72,076	70,051	0.01
Nykredit Realkredit A/S 3.00% 01.10.53	53,930,984	DKK	47,614,311	47,388,061	5.84

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Mortgage Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in DKK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Denmark (continued)					
Nykredit Realkredit A/S 4.00% 01.10.26	22,878	DKK	24,210	22,942	–
Nykredit Realkredit A/S 4.00% 01.10.35	197,854	DKK	194,638	211,360	0.03
Nykredit Realkredit A/S 4.00% 01.10.44	401,176	DKK	390,230	391,428	0.05
Nykredit Realkredit A/S 4.00% 01.10.46	13,786,831	DKK	13,601,513	13,561,582	1.67
Nykredit Realkredit A/S 4.60% 01.10.38	694,415	DKK	730,316	726,676	0.09
Nykredit Realkredit A/S 4.86% 01.10.38	21,805,135	DKK	22,156,840	22,848,379	2.82
Nykredit Realkredit A/S 5.00% 01.10.46	9,708,855	DKK	9,752,545	9,790,215	1.21
Nykredit Realkredit A/S 5.00% 01.10.53	9,519,776	DKK	9,529,594	9,632,585	1.19
Nykredit Realkredit A/S 5.00% 01.10.56	1,487,850	DKK	1,501,390	1,502,580	0.18
Nykredit Realkredit A/S 6.00% 01.10.32	51,368	DKK	53,130	54,278	0.01
Nykredit Realkredit A/S 7.00% 01.10.41	84	DKK	83	88	–
Realkredit Danmark A/S 1.14% 01.10.39	43,671,273	DKK	41,340,478	42,122,026	5.19
Realkredit Danmark A/S 1.50% 01.10.47	3,721,319	DKK	3,603,067	3,135,398	0.39
Realkredit Danmark A/S 1.50% 01.10.53	41,558,350	DKK	39,941,514	28,319,190	3.49
Realkredit Danmark A/S 2.00% 01.10.29	83,234	DKK	84,535	81,903	0.01
Realkredit Danmark A/S 3.00% 01.10.53	70,134,647	DKK	66,463,255	61,956,803	7.64
Realkredit Danmark A/S 4.00% 01.10.35	3,740	DKK	3,780	3,786	–
Realkredit Danmark A/S 4.00% 01.01.38	1,918	DKK	1,997	1,934	–
Realkredit Danmark A/S 4.00% 01.01.44	359	DKK	357	362	–
Realkredit Danmark A/S 4.00% 01.10.53	19,825,980	DKK	19,038,345	19,195,177	2.37
Realkredit Danmark A/S 4.47% 01.10.41	12,946,005	DKK	12,724,095	13,514,619	1.66
Realkredit Danmark A/S 4.57% 01.10.38	3,215,871	DKK	3,360,441	3,367,998	0.41
Realkredit Danmark A/S 4.82% 01.01.38	10,972,806	DKK	11,554,247	11,497,625	1.42
Realkredit Danmark A/S 5.00% 01.01.25	42	DKK	45	43	–
Realkredit Danmark A/S 5.00% 01.01.28	13,846	DKK	15,078	14,084	–
Realkredit Danmark A/S 5.00% 01.10.56	9,981,038	DKK	9,561,834	10,028,568	1.24
Totalkredit A/S 4.75% 01.01.37	8,848,353	DKK	9,363,327	9,274,038	1.14
			764,691,008	709,223,855	87.43
Supranational					
European Investment Bank 0% 14.11.31	29,600,000	DKK	29,972,960	24,363,870	3.00
International Bank for Reconstruction & Development 0.20% 15.11.39	100,000,000	DKK	98,487,143	63,546,708	7.84
			128,460,103	87,910,578	10.84
Total Bonds			893,151,111	797,134,433	98.27
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			893,151,111	797,134,433	98.27
TOTAL INVESTMENT PORTFOLIO			893,151,111	797,134,433	98.27

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Mortgage Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	87.43
Supranational	10.84
	98.27

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	97.90
Financial Services	0.37
	98.27

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Denmark Focus

Statement of Investments as at June 30, 2024

(expressed in DKK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Denmark					
ALK-Abello A/S	53,544	DKK	4,318,777	8,138,688	3.19
Alm Brand A/S	713,353	DKK	7,665,706	9,865,672	3.86
Ambu A/S	33,272	DKK	4,396,740	4,448,466	1.74
AP Moller - Maersk A/S	1,081	DKK	12,051,944	13,349,050	5.23
Better Collective A/S	25,399	DKK	4,770,884	3,733,653	1.46
Cadeler A/S	236,508	NOK	7,395,846	10,285,902	4.03
Carlsberg A/S	3,886	DKK	3,502,023	3,303,100	1.29
Coloplast A/S	6,983	DKK	5,659,056	5,861,530	2.30
Danske Bank A/S	105,292	DKK	17,359,268	22,090,262	8.65
Demant A/S	4,871	DKK	1,046,872	1,480,784	0.58
Dfds A/S	24,983	DKK	6,854,252	5,031,576	1.97
DSV A/S	9,667	DKK	10,492,156	10,561,198	4.14
FLSmidth & Co. A/S	31,710	DKK	8,493,180	11,206,314	4.39
Genmab A/S	2,105	DKK	4,569,828	3,733,217	1.46
GN Store Nord A/S	52,111	DKK	8,720,043	10,229,389	4.01
Huscompagniet A/S	88,253	DKK	4,418,505	4,853,915	1.90
ISS A/S	91,594	DKK	12,186,874	11,082,874	4.34
Jyske Bank A/S	10,286	DKK	6,092,149	5,744,731	2.25
Matas A/S	24,112	DKK	2,061,649	2,835,571	1.11
Nilfisk Holding A/S	35,860	DKK	5,195,819	4,977,368	1.95
NKT A/S	15,906	DKK	5,179,374	9,933,297	3.89
NNIT A/S	25,197	DKK	1,815,562	2,711,197	1.06
Novo Nordisk A/S	23,189	DKK	6,538,501	23,281,756	9.12
Novonosis (Novozymes) B	14,396	DKK	4,544,147	6,173,005	2.42
Orsted A/S	19,975	DKK	9,960,964	7,492,623	2.94
Pandora A/S	3,679	DKK	3,720,382	3,899,740	1.53
Royal Unibrew A/S	21,650	DKK	11,083,953	12,080,700	4.73
Solar A/S	7,297	DKK	5,004,111	2,404,362	0.94
Tryg A/S	53,528	DKK	8,181,149	8,077,375	3.16
Vestas Wind Systems A/S	50,351	DKK	9,111,304	8,257,564	3.23
Zealand Pharma A/S	6,810	DKK	2,263,632	6,096,268	2.39
			204,654,650	243,221,147	95.26
Finland					
Nordea Bank Abp	85,123	SEK	5,820,006	7,068,788	2.77
			5,820,006	7,068,788	2.77
Total Shares			210,474,656	250,289,935	98.03
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			210,474,656	250,289,935	98.03
TOTAL INVESTMENT PORTFOLIO			210,474,656	250,289,935	98.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Denmark Focus

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	95.26
Finland	2.77
	98.03

<u>Economic breakdown</u>	<u>%</u>
Banks	13.67
Pharmaceuticals	12.31
Marine Transportation	7.20
Electrical Equipment	7.12
Insurance	7.02
Machinery	6.34
Beverages	6.02
Household Durables	5.91
Health Care Equipment & Supplies	4.62
Commercial Services & Supplies	4.34
Air Freight & Logistics	4.14
Construction & Engineering	4.03
Biotechnology	3.85
Electric Utilities	2.94
Chemicals	2.42
Textiles, Apparel & Luxury Goods	1.53
Interactive Media & Services	1.46
Specialty Retail	1.11
Health Care Technology	1.06
Trading Companies & Distributors	0.94
	98.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Eastern Europe (in liquidation)

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Cyprus					
Headhunter Group Plc Adr 0.002	2,225	USD	96,194	–	–
			96,194	–	–
Poland					
CAPITEA SA	49,786	PLN	–	–	–
			–	–	–
Russia					
Gazprom PJSC	107,187	USD	497,076	–	–
GMK Norilskiy Nickel PAO	15,916	USD	361,701	–	–
LUKOIL PJSC	10,077	RUB	572,546	–	–
Magnit PJSC	4,864	USD	279,735	–	–
Magnitogorsk Iron & Steel Works PJSC	214,200	RUB	126,585	–	–
Mobile TeleSystems PJSC	53,896	RUB	197,517	–	–
Novatek PJSC	2,008	USD	303,447	–	–
Rosneft Oil Co. PJSC	54,628	RUB	338,917	–	–
Sberbank of Russia PJSC	250,980	USD	694,612	–	–
Surgutneftegas PJSC	248,484	RUB	109,426	–	–
Tatneft PJSC	70,831	RUB	407,204	–	–
TCS Group Holding plc	2,990	USD	211,549	–	–
VK IPJSC	3,532	USD	82,104	–	–
X5 Retail Group NV	6,238	USD	178,855	–	–
Yandex NV	6,925	USD	389,447	–	–
			4,750,721	–	–
Total Shares			4,846,915	–	–
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			4,846,915	–	–
TOTAL INVESTMENT PORTFOLIO			4,846,915	–	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Eastern Europe (in liquidation)

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Russia	—
Poland	—
Cyprus	—
	—

<u>Economic breakdown</u>	<u>%</u>
Interactive Media & Services	—
Consumer Staples Distribution & Retail	—
Banks	—
Metals & Mining	—
Oil, Gas & Consumable Fuels	—
Financial Services	—
Professional Services	—
<u>Wireless Telecommunication Services</u>	—
	—

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Albania					
Albania Government Bond 3.50% 23.11.31	822,000	EUR	913,695	795,832	0.38
Albania Government Bond 5.90% 09.06.28	131,000	EUR	138,722	144,833	0.07
			1,052,417	940,665	0.45
Angola					
Angola Government Bond 8.00% 26.11.29	300,000	USD	261,900	270,480	0.13
Angola Government Bond 8.75% 14.04.32	1,317,000	USD	1,108,249	1,168,824	0.56
Angola Government Bond 9.13% 26.11.49	831,000	USD	707,921	683,544	0.33
Angola Government Bond 9.38% 08.05.48	963,000	USD	812,419	807,897	0.38
			2,890,489	2,930,745	1.40
Argentina					
Argentina Government Bond 0.75% 09.07.30	2,485,502	USD	1,084,278	1,405,576	0.67
Argentina Government Bond 1.00% 09.07.29	363,436	USD	188,087	208,976	0.10
Argentina Government Bond 3.50% 09.07.41	1,311,100	USD	567,842	512,493	0.25
Argentina Government Bond 3.62% 09.07.35	1,823,411	USD	674,163	768,179	0.37
Argentina Government Bond 4.25% 09.01.38	736,269	USD	340,514	338,002	0.16
Argentine Republic Government Bond 3.62% 09.07.46	1,122,000	USD	483,862	489,040	0.23
Provincia de Buenos Aires 4.50% 01.09.37	19,104	EUR	20,524	7,570	–
Provincia de Buenos Aires 6.37% 01.09.37	987,767	USD	676,876	409,923	0.20
Provincia de Entre Rios Argentina 8.25% 08.08.28	832,473	USD	603,354	661,816	0.32
Provincia de la Rioja 8.50% 24.02.28	212,458	USD	152,814	114,196	0.05
YPF SA 9.50% 17.01.31	200,000	USD	198,166	203,378	0.10
			4,990,480	5,119,149	2.45
Armenia					
Armenia Government Bond 3.60% 02.02.31	500,000	USD	471,622	408,205	0.20
Armenia Government Bond 3.95% 26.09.29	300,000	USD	248,511	260,250	0.12
			720,133	668,455	0.32
Azerbaijan					
Azerbaijan Government Bond 3.50% 01.09.32	550,000	USD	455,575	470,481	0.23
Southern Gas Corridor CJSC 6.88% 24.03.26	425,000	USD	420,962	427,854	0.20
			876,537	898,335	0.43
Bahamas					
Commonwealth of the Bahamas 8.95% 15.10.32	333,000	USD	315,112	312,604	0.15
Commonwealth of the Bahamas 9.00% 16.06.29	350,000	USD	337,050	334,250	0.16
			652,162	646,854	0.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Bahrain					
Bahrain Government Bond 6.00% 19.09.44	637,000	USD	545,291	525,034	0.25
Bahrain Government Bond 6.25% 25.01.51	1,342,000	USD	1,238,121	1,118,892	0.53
Bahrain Government Bond 7.50% 12.02.36	200,000	USD	200,000	204,428	0.10
BBK BSC 6.88% 06.06.29	550,000	USD	550,000	549,560	0.26
CBB International Sukuk Programme Co. 6.00% 12.02.31	200,000	USD	200,000	202,063	0.10
CBB International Sukuk Programme Co. 6.25% 18.10.30	200,000	USD	200,000	205,000	0.10
			2,933,412	2,804,977	1.34
Benin					
Benin Government International Bond 4.95% 22.01.35	237,000	EUR	239,529	201,477	0.10
Benin Government International Bond 6.88% 19.01.52	842,000	EUR	977,288	713,775	0.34
Benin Government International Bond 7.96% 13.02.38	200,000	USD	193,508	186,352	0.09
			1,410,325	1,101,604	0.53
Bermuda					
Bermuda Government Bond 3.38% 20.08.50	561,000	USD	559,424	381,480	0.18
Tengizchevroil Finance Co. International Ltd. 2.63% 15.08.25	300,000	USD	268,350	288,009	0.14
			827,774	669,489	0.32
Brazil					
Brazil Government Bond 3.88% 12.06.30	300,000	USD	264,942	265,559	0.13
Brazil Government Bond 4.75% 14.01.50	1,100,000	USD	1,071,851	791,560	0.38
Brazil Government Bond 5.63% 21.02.47	329,000	USD	356,778	273,734	0.13
Brazil Government Bond 6.00% 20.10.33	2,500,000	USD	2,478,528	2,407,512	1.15
Brazil Government Bond 6.13% 22.01.32	400,000	USD	394,040	395,500	0.19
Brazil Government Bond 6.25% 18.03.31	700,000	USD	690,004	695,692	0.33
			5,256,143	4,829,557	2.31
Bulgaria					
Bulgaria Government Bond 4.50% 27.01.33	550,000	EUR	581,102	613,678	0.29
			581,102	613,678	0.29
Cayman Islands					
Adib Capital Invest 3 Ltd. 7.25% 18.01.73	200,000	USD	200,000	209,080	0.10
EDO Sukuk Ltd. 5.88% 21.09.33	500,000	USD	497,425	507,069	0.24
Gaci First Investment Co. 4.75% 14.02.30	750,000	USD	742,087	730,018	0.35
Gaci First Investment Co. 4.88% 14.02.35	750,000	USD	733,088	709,471	0.34
Gaci First Investment Co. 5.00% 29.01.29	600,000	USD	595,598	592,577	0.28
Gaci First Investment Co. 5.13% 14.02.53	550,000	USD	513,073	476,559	0.23
Gaci First Investment Co. 5.25% 29.01.34	400,000	USD	390,736	394,202	0.19
Gaci First Investment Co. 5.38% 29.01.54	200,000	USD	173,236	177,723	0.08
KSA Sukuk Ltd. 4.27% 22.05.29	1,000,000	USD	1,000,000	970,429	0.46
KSA Sukuk Ltd. 4.51% 22.05.33	800,000	USD	800,000	767,339	0.37
KSA Sukuk Ltd. 5.25% 04.06.27	400,000	USD	398,752	400,828	0.19
KSA Sukuk Ltd. 5.25% 04.06.30	400,000	USD	397,992	401,101	0.19

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Cayman Islands (continued)					
Lima Metro Line 2 Finance Ltd. 4.35% 05.04.36	169,659	USD	145,398	155,400	0.08
Maldives Sukuk Issuance Ltd. 9.88% 08.04.26	250,000	USD	208,900	232,132	0.11
Neon Capital Ltd. 0% 06.01.28	19,084,172	JPY	140,375	109,266	0.05
Nogaholding Sukuk Ltd. 5.25% 08.04.29	1,000,000	USD	952,310	963,802	0.46
Saudi Electricity Sukuk Programme Co. 4.94% 13.02.29	525,000	USD	525,000	523,524	0.25
Saudi Electricity Sukuk Programme Co. 5.19% 13.02.34	200,000	USD	200,000	200,130	0.10
Suci Second Investment Co. 6.00% 25.10.28	200,000	USD	199,166	205,538	0.10
			8,813,136	8,726,188	4.17
Chile					
Chile Government Bond 3.50% 25.01.50	1,278,000	USD	1,305,946	922,519	0.44
Chile Government Bond 4.85% 22.01.29	400,000	USD	399,612	395,834	0.19
Chile Government Bond 4.95% 05.01.36	200,000	USD	199,116	192,170	0.09
Corp. Nacional del Cobre de Chile 4.25% 17.07.42	200,000	USD	199,244	158,257	0.08
Corp. Nacional del Cobre de Chile 4.38% 05.02.49	905,000	USD	823,476	703,877	0.34
Corp. Nacional del Cobre de Chile 5.95% 08.01.34	400,000	USD	399,548	400,935	0.19
Corp. Nacional del Cobre de Chile 6.30% 08.09.53	600,000	USD	591,618	596,344	0.28
Corp. Nacional del Cobre de Chile 6.44% 26.01.36	200,000	USD	199,884	207,004	0.10
Empresa de los Ferrocarriles del Estado 3.07% 18.08.50	1,122,000	USD	1,122,000	681,639	0.33
Empresa de Transporte de Pasajeros Metro SA 3.65% 07.05.30	500,000	USD	433,325	458,082	0.22
Empresa de Transporte de Pasajeros Metro SA 4.70% 07.05.50	561,000	USD	553,797	459,436	0.22
Empresa Nacional del Petroleo 5.25% 06.11.29	200,000	USD	195,484	195,932	0.09
			6,423,050	5,372,029	2.57
Colombia					
Colombia Government Bond 3.13% 15.04.31	1,071,000	USD	1,100,076	846,678	0.41
Colombia Government Bond 3.88% 15.02.61	500,000	USD	274,810	277,330	0.13
Colombia Government Bond 4.13% 15.05.51	1,222,000	USD	1,164,721	734,995	0.35
Colombia Government Bond 5.20% 15.05.49	337,000	USD	339,113	238,201	0.11
Colombia Government Bond 5.63% 26.02.44	505,000	USD	551,236	388,334	0.19
Colombia Government Bond 6.13% 18.01.41	1,222,000	USD	1,422,933	1,024,648	0.49
Colombia Government Bond 7.50% 02.02.34	600,000	USD	601,526	602,003	0.29
Colombia Government Bond 8.00% 20.04.33	200,000	USD	198,300	207,439	0.10

The accompanying notes form an integral part of these financial statements.

Emerging Markets Debt Hard Currency

Statement of Investments (continued)
as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Colombia (continued)					
Colombia Government Bond 8.00% 14.11.35	450,000	USD	453,961	463,753	0.22
Colombia Government Bond 8.75% 14.11.53	600,000	USD	624,710	632,469	0.30
Empresas Publicas de Medellin ESP 4.38% 15.02.31	842,000	USD	833,176	696,975	0.33
			7,564,562	6,112,825	2.92
Costa Rica					
Costa Rica Government Bond 5.63% 30.04.43	281,000	USD	221,538	253,471	0.12
Costa Rica Government Bond 6.55% 03.04.34	500,000	USD	500,000	515,766	0.25
Costa Rica Government Bond 7.30% 13.11.54	400,000	USD	379,152	420,477	0.20
Instituto Costarricense de Electricidad 6.75% 07.10.31	700,000	USD	693,749	701,050	0.33
			1,794,439	1,890,764	0.90
Dominican Republic					
Dominican Republic Government Bond 4.88% 23.09.32	615,000	USD	528,290	552,043	0.26
Dominican Republic Government Bond 5.30% 21.01.41	600,000	USD	442,969	510,558	0.25
Dominican Republic Government Bond 5.88% 30.01.60	788,000	USD	750,383	670,535	0.32
Dominican Republic Government Bond 6.00% 22.02.33	1,031,000	USD	1,031,000	1,000,271	0.48
Dominican Republic Government Bond 6.60% 01.06.36	150,000	USD	148,793	149,657	0.07
Dominican Republic Government Bond 6.85% 27.01.45	781,000	USD	838,669	771,679	0.37
Dominican Republic Government Bond 7.05% 03.02.31	150,000	USD	153,949	154,500	0.07
Dominican Republic Government Bond 8.63% 20.04.27	200,000	USD	234,930	207,185	0.10
			4,128,983	4,016,428	1.92
Ecuador					
Ecuador Government Bond 0% 31.07.30	803,066	USD	372,943	385,478	0.18
Ecuador Government Bond 2.50% 31.07.40	1,258,400	USD	630,278	577,606	0.28
Ecuador Government Bond 3.50% 31.07.35	2,513,870	USD	1,380,702	1,257,318	0.60
Ecuador Government Bond 6.00% 31.07.30	1,000,000	USD	515,150	635,898	0.30
			2,899,073	2,856,300	1.36
Egypt					
Egypt Government Bond 3.88% 16.02.26	300,000	USD	205,050	278,162	0.13
Egypt Government Bond 4.75% 11.04.25	298,000	EUR	334,709	313,888	0.15
Egypt Government Bond 4.75% 16.04.26	773,000	EUR	878,778	783,134	0.37
Egypt Government Bond 6.38% 11.04.31	215,000	EUR	240,528	183,582	0.09
Egypt Government Bond 7.05% 15.01.32	285,000	USD	236,009	228,406	0.11
Egypt Government Bond 7.50% 16.02.61	1,382,000	USD	1,153,616	929,589	0.45
Egypt Government Bond 7.60% 01.03.29	1,200,000	USD	1,040,430	1,091,100	0.52
Egypt Government Bond 7.90% 21.02.48	500,000	USD	344,482	352,538	0.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Egypt (continued)					
Egypt Government Bond 8.70% 01.03.49	786,000	USD	810,504	592,632	0.28
Egypt Government Bond 8.88% 29.05.50	842,000	USD	842,000	643,035	0.31
Egyptian Financial Co. for Sovereign Taskeek (The) 10.88% 28.02.26	350,000	USD	341,250	360,833	0.17
			6,427,356	5,756,899	2.75
El Salvador					
El Salvador Government Bond 0.25% 17.04.30	690,000	USD	6,320	21,735	0.01
El Salvador Government Bond 7.63% 21.09.34	1,293,000	USD	821,431	908,822	0.44
El Salvador Government Bond 8.63% 28.02.29	311,000	USD	206,858	276,479	0.13
El Salvador Government Bond 9.25% 17.04.30	690,000	USD	620,469	614,941	0.29
El Salvador Government Bond 9.50% 15.07.52	400,000	USD	400,000	315,134	0.15
			2,055,078	2,137,111	1.02
Ethiopia					
Ethiopia Government Bond 6.63% 11.12.24	300,000	USD	192,600	218,437	0.10
			192,600	218,437	0.10
Gabon					
Gabon Government Bond 6.63% 06.02.31	632,000	USD	561,969	477,243	0.23
Gabon Government Bond 6.95% 16.06.25	483,000	USD	504,116	443,874	0.21
Gabon Government Bond 7.00% 24.11.31	550,000	USD	409,200	415,229	0.20
			1,475,285	1,336,346	0.64
Georgia					
Georgia Government Bond 2.75% 22.04.26	400,000	USD	359,000	367,840	0.18
Georgian Railway JSC 4.00% 17.06.28	600,000	USD	600,000	533,781	0.25
			959,000	901,621	0.43
Ghana					
Ghana Government Bond 6.38% 11.02.27	657,000	USD	631,095	335,891	0.16
Ghana Government Bond 7.88% 11.02.35	317,000	USD	313,703	163,552	0.08
Ghana Government Bond 8.13% 18.01.26	1,222,000	USD	1,248,444	636,968	0.30
Ghana Government Bond 8.13% 26.03.32	1,200,000	USD	456,000	619,500	0.30
Ghana Government Bond 8.63% 16.06.49	886,000	USD	876,652	447,430	0.21
Ghana Government Bond 8.75% 11.03.61	300,000	USD	130,875	154,575	0.07
Ghana Government Bond 8.95% 26.03.51	589,000	USD	576,651	303,335	0.15
			4,233,420	2,661,251	1.27
Guatemala					
Guatemala Government Bond 5.38% 24.04.32	561,000	USD	561,000	535,866	0.26
Guatemala Government Bond 6.13% 01.06.50	281,000	USD	280,977	256,365	0.12
Guatemala Government Bond 6.60% 13.06.36	600,000	USD	600,000	606,165	0.29
Guatemala Government Bond 7.05% 04.10.32	700,000	USD	700,000	736,083	0.35
			2,141,977	2,134,479	1.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Honduras					
Honduras Government Bond 6.25% 19.01.27	241,000	USD	252,299	229,233	0.11
			252,299	229,233	0.11
Hungary					
Hungary Government Bond 1.13% 28.04.26	300,000	EUR	296,376	306,278	0.15
Hungary Government Bond 1.75% 05.06.35	903,000	EUR	823,958	732,194	0.35
Hungary Government Bond 3.13% 21.09.51	661,000	USD	633,721	419,943	0.20
Hungary Government Bond 5.00% 22.02.27	600,000	EUR	624,709	662,952	0.32
Hungary Government Bond 5.38% 12.09.33	1,000,000	EUR	1,058,996	1,114,601	0.53
Hungary Government Bond 5.50% 26.03.36	700,000	USD	685,181	673,235	0.32
Hungary Government Bond 6.13% 22.05.28	350,000	USD	347,473	356,738	0.17
Magyar Export-Import Bank Zrt. 6.00% 16.05.29	325,000	EUR	346,653	366,728	0.18
MFB Magyar Fejlesztési Bank Zrt. 6.50% 29.06.28	900,000	USD	890,653	916,740	0.44
MVM Energetika Zrt. 6.50% 13.03.31	550,000	USD	545,111	552,431	0.26
			6,252,831	6,101,840	2.92
Indonesia					
Bank Mandiri Persero Tbk. PT 5.50% 04.04.26	200,000	USD	199,160	199,937	0.10
Indonesia Government Bond 0.90% 14.02.27	300,000	EUR	333,035	297,821	0.14
Indonesia Government Bond 1.30% 23.03.34	600,000	EUR	481,501	505,196	0.24
Indonesia Government Bond 3.05% 12.03.51	600,000	USD	435,846	407,369	0.20
Indonesia Government Bond 3.50% 14.02.50	2,744,000	USD	2,779,806	2,016,689	0.96
Indonesia Government Bond 3.70% 30.10.49	261,000	USD	258,661	199,522	0.10
Indonesia Government Bond 4.20% 15.10.50	561,000	USD	636,034	464,516	0.22
Indonesia Government Bond 4.40% 10.03.29	300,000	USD	296,556	290,805	0.14
Indonesia Government Bond 4.55% 11.01.28	200,000	USD	198,134	195,995	0.09
Indonesia Government Bond 4.65% 20.09.32	500,000	USD	496,250	482,587	0.23
Indonesia Government Bond 4.70% 10.02.34	500,000	USD	494,050	482,932	0.23
Indonesia Government Bond 5.10% 10.02.54	500,000	USD	492,405	472,188	0.23
Indonesia Government Bond 5.95% 08.01.46	200,000	USD	234,439	212,125	0.10
Pertamina Geothermal Energy PT 5.15% 27.04.28	300,000	USD	300,000	297,173	0.14

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Indonesia (continued)					
Pertamina Persero PT 6.45% 30.05.44	337,000	USD	362,004	355,345	0.17
Perusahaan Penerbit SBSN Indonesia III 4.70% 06.06.32	522,000	USD	522,000	503,610	0.24
Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 2.05% 11.05.26	561,000	USD	561,000	521,379	0.25
			9,080,881	7,905,189	3.78
Ireland					
SOCAR Turkey Enerji A/S 7.23% 17.03.26	320,000	USD	309,548	318,000	0.15
VEB Finance plc 6.03% 05.07.22	1,000,000	USD	1,075,970	–	–
			1,385,518	318,000	0.15
Ivory Coast					
Ivory Coast Government Bond 4.88% 30.01.32	473,000	EUR	555,965	425,620	0.20
Ivory Coast Government Bond 6.63% 22.03.48	300,000	EUR	225,874	251,143	0.12
Ivory Coast Government Bond 6.88% 17.10.40	200,000	EUR	180,903	179,717	0.09
Ivory Coast Government Bond 7.63% 30.01.33	250,000	USD	246,182	243,253	0.12
Ivory Coast Government Bond 8.25% 30.01.37	375,000	USD	367,871	363,975	0.17
			1,576,795	1,463,708	0.70
Jamaica					
Jamaica Government Bond 7.88% 28.07.45	1,134,000	USD	1,385,752	1,331,838	0.64
			1,385,752	1,331,838	0.64
Jordan					
Jordan Government Bond 7.38% 10.10.47	1,310,000	USD	1,271,999	1,118,084	0.54
Jordan Government Bond 7.50% 13.01.29	1,500,000	USD	1,478,219	1,470,938	0.70
			2,750,218	2,589,022	1.24
Kazakhstan					
Development Bank of Kazakhstan JSC 5.50% 15.04.27	200,000	USD	199,454	199,168	0.10
Fund of National Welfare Samruk-Kazyna JSC 2.00% 28.10.26	842,000	USD	832,098	776,375	0.37
KazMunayGas National Co. JSC 3.50% 14.04.33	200,000	USD	160,200	164,119	0.08
KazMunayGas National Co. JSC 6.38% 24.10.48	396,000	USD	393,396	373,436	0.18
QazaqGaz NC JSC 4.38% 26.09.27	300,000	USD	246,135	281,814	0.13
			1,831,283	1,794,912	0.86
Kenya					
Kenya Government Bond 6.30% 23.01.34	675,000	USD	604,661	506,215	0.24
Kenya Government Bond 8.25% 28.02.48	343,000	USD	302,838	266,700	0.13
Kenya Government Bond 9.75% 16.02.31	625,000	USD	607,937	600,359	0.29
			1,515,436	1,373,274	0.66
Latvia					
Air Baltic Corp. A/S 14.50% 14.08.29	550,000	EUR	592,790	642,379	0.31
			592,790	642,379	0.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Lebanon					
Lebanon Government Bond 6.20% 26.02.25	281,000	USD	226,018	20,014	0.01
Lebanon Government Bond 6.60% 27.11.26	500,000	USD	38,750	35,553	0.02
Lebanon Government Bond 6.65% 22.04.24	1,000,000	USD	80,900	70,596	0.03
Lebanon Government Bond 6.85% 25.05.29	1,928,000	USD	1,026,172	136,743	0.07
			1,371,840	262,906	0.13
Luxembourg					
Chile Electricity Lux MPC Sarl 6.01% 20.01.33	400,000	USD	400,032	405,400	0.19
Greensaif Pipelines Bidco SARL 6.13% 23.02.38	350,000	USD	350,000	356,089	0.17
Greensaif Pipelines Bidco SARL 6.51% 23.02.42	200,000	USD	200,000	208,253	0.10
TMS Issuer SARL 5.78% 23.08.32	325,000	USD	325,000	331,621	0.16
			1,275,032	1,301,363	0.62
Malaysia					
Malaysia Wakala Sukuk Bhd. 3.08% 28.04.51	561,000	USD	561,000	399,596	0.19
Petronas Capital Ltd. 3.40% 28.04.61	1,103,000	USD	1,112,468	738,734	0.35
			1,673,468	1,138,330	0.54
Mexico					
BBVA Bancomer SA 8.13% 08.01.39	550,000	USD	550,000	557,336	0.27
Mexico City Airport Trust 3.88% 30.04.28	500,000	USD	408,205	472,286	0.23
Mexico City Airport Trust 5.50% 31.10.46	449,000	USD	404,315	374,135	0.18
Mexico City Airport Trust 5.50% 31.07.47	691,000	USD	646,863	574,819	0.27
Mexico Government Bond 2.13% 25.10.51	1,122,000	EUR	1,262,917	684,345	0.33
Mexico Government Bond 4.00% 15.03.15	281,000	EUR	350,519	221,860	0.10
Mexico Government Bond 5.00% 07.05.29	1,250,000	USD	1,245,700	1,223,136	0.58
Mexico Government Bond 6.00% 07.05.36	1,000,000	USD	991,860	976,082	0.47
Mexico Government Bond 6.34% 04.05.53	328,000	USD	327,993	310,076	0.15
Mexico Government Bond 6.40% 07.05.54	675,000	USD	670,430	644,369	0.31
Petroleos Mexicanos 2.75% 21.04.27	1,011,000	EUR	898,601	962,559	0.46
Petroleos Mexicanos 6.63% 15.06.35	393,000	USD	396,655	299,048	0.14
Petroleos Mexicanos 6.70% 16.02.32	995,000	USD	895,859	833,714	0.40
Petroleos Mexicanos 6.75% 21.09.47	1,684,000	USD	1,450,151	1,108,777	0.53
Petroleos Mexicanos 6.84% 23.01.30	600,000	USD	486,900	528,568	0.25
Petroleos Mexicanos 6.95% 28.01.60	636,000	USD	508,900	421,146	0.20
Petroleos Mexicanos 7.69% 23.01.50	722,000	USD	688,752	522,463	0.25
Petroleos Mexicanos 10.00% 07.02.33	874,000	USD	857,757	877,728	0.42
			13,042,377	11,592,447	5.54
Mongolia					
Development Bank of Mongolia LLC 11.00% 07.03.26	3,000,000	USD	3,000,000	3,065,625	1.46
Golomt Bank 11.00% 20.05.27	525,000	USD	512,090	517,592	0.25
Mongolia Government Bond 7.88% 05.06.29	200,000	USD	198,034	204,764	0.10
Mongolian Mortgage Corp. HFC LLC 11.50% 18.01.27	475,000	USD	463,125	457,286	0.22
			4,173,249	4,245,267	2.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Montenegro					
Montenegro Government Bond 7.25% 12.03.31	450,000	USD	450,000	452,137	0.22
			450,000	452,137	0.22
Morocco					
Morocco Government Bond 4.00% 15.12.50	449,000	USD	429,313	309,063	0.15
Morocco Government Bond 5.95% 08.03.28	1,025,000	USD	1,018,222	1,028,778	0.49
Morocco Government Bond 6.50% 08.09.33	715,000	USD	709,537	737,748	0.35
			2,157,072	2,075,589	0.99
Mozambique					
Mozambique Government Bond 9.00% 15.09.31	1,059,000	USD	895,441	879,266	0.42
			895,441	879,266	0.42
Netherlands					
BOI Finance BV 7.50% 16.02.27	400,000	EUR	340,314	404,594	0.19
			340,314	404,594	0.19
Nigeria					
Nigeria Government Bond 7.38% 28.09.33	1,261,000	USD	1,034,461	1,032,567	0.49
Nigeria Government Bond 7.63% 28.11.47	868,000	USD	596,475	631,662	0.30
Nigeria Government Bond 7.70% 23.02.38	786,000	USD	803,441	611,223	0.29
Nigeria Government Bond 8.25% 28.09.51	450,000	USD	359,029	345,749	0.17
Nigeria Government Bond 8.38% 24.03.29	450,000	USD	426,191	423,078	0.20
Nigeria Government Bond 8.75% 21.01.31	1,100,000	USD	994,125	1,019,795	0.49
			4,213,722	4,064,074	1.94
North Macedonia					
North Macedonia Government Bond 1.63% 10.03.28	300,000	EUR	283,344	280,519	0.13
			283,344	280,519	0.13
Oman					
Bank Muscat SAOG 4.75% 17.03.26	561,000	USD	561,000	548,100	0.26
Oman Government Bond 6.50% 08.03.47	765,000	USD	751,995	764,780	0.37
Oman Government Bond 6.75% 17.01.48	778,000	USD	731,910	793,877	0.38
Oman Government Bond 7.00% 25.01.51	421,000	USD	408,197	443,892	0.21
OQ SAOC 5.13% 06.05.28	442,000	USD	442,000	430,121	0.20
			2,895,102	2,980,770	1.42
Pakistan					
Pakistan Government Bond 6.00% 08.04.26	200,000	USD	99,150	180,767	0.09
Pakistan Government Bond 7.38% 08.04.31	861,000	USD	673,020	681,138	0.32
Pakistan Government Bond 8.88% 08.04.51	942,000	USD	942,000	710,268	0.34
Pakistan Water & Power Development Authority 7.50% 04.06.31	842,000	USD	842,000	636,215	0.31
			2,556,170	2,208,388	1.06
Panama					
Banco Nacional de Panama 2.50% 11.08.30	3,195,000	USD	3,244,563	2,467,770	1.18
ENA Norte Trust 4.95% 25.04.28	38,109	USD	39,441	34,468	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Panama (continued)					
Panama Government Bond 2.25% 29.09.32	750,000	USD	538,125	540,594	0.26
Panama Government Bond 3.87% 23.07.60	482,000	USD	544,250	276,009	0.13
Panama Government Bond 4.50% 01.04.56	650,000	USD	650,000	422,289	0.20
Panama Government Bond 4.50% 19.01.63	561,000	USD	557,494	359,958	0.17
Panama Government Bond 6.85% 28.03.54	1,000,000	USD	928,460	917,974	0.44
Panama Government Bond 6.88% 31.01.36	200,000	USD	198,374	195,798	0.10
Panama Government Bond 7.50% 01.03.31	300,000	USD	302,249	314,316	0.15
Panama Government Bond 7.88% 01.03.57	225,000	USD	215,480	234,768	0.11
Panama Government Bond 8.00% 01.03.38	200,000	USD	199,998	211,107	0.10
			7,418,434	5,975,051	2.86
Paraguay					
Paraguay Government Bond 4.70% 27.03.27	500,000	USD	504,524	488,798	0.23
Paraguay Government Bond 4.95% 28.04.31	1,434,000	USD	1,498,629	1,374,512	0.66
Paraguay Government Bond 6.10% 11.08.44	586,000	USD	680,111	567,488	0.27
			2,683,264	2,430,798	1.16
Peru					
Banco BBVA SA 6.20% 07.06.34	450,000	USD	450,000	450,380	0.22
Corp. Financiera de Desarrollo SA 2.40% 28.09.27	476,000	USD	475,452	429,328	0.20
Peru Government Bond 2.78% 01.12.60	1,783,000	USD	1,712,631	1,002,994	0.48
Peruvian Government Bond 1.86% 01.12.32	729,000	USD	729,000	551,950	0.26
Petroleos del Peru SA 4.75% 19.06.32	393,000	USD	430,539	294,609	0.14
Petroleos del Peru SA 5.63% 19.06.47	617,000	USD	636,961	394,458	0.19
			4,434,583	3,123,719	1.49
Philippines					
Philippines Government Bond 1.20% 28.04.33	300,000	EUR	358,935	260,230	0.12
Philippines Government Bond 1.75% 28.04.41	1,000,000	EUR	1,191,423	764,396	0.37
Philippines Government Bond 3.70% 01.03.41	200,000	USD	200,000	163,220	0.08
Power Sector Assets & Liabilities Management Corp. 9.63% 15.05.28	393,000	USD	574,389	452,923	0.22
ROP Sukuk Trust 5.05% 06.06.29	200,000	USD	200,000	199,000	0.09
			2,524,747	1,839,769	0.88
Poland					
Bank Gospodarstwa Krajowego 5.13% 22.02.33	275,000	EUR	293,141	319,035	0.15
Bank Gospodarstwa Krajowego 5.38% 22.05.33	500,000	USD	498,815	495,541	0.24

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Poland (continued)					
Bank Gospodarstwa Krajowego 6.25% 31.10.28	700,000	USD	698,670	724,862	0.35
Bank Millennium SA 9.88% 18.09.27	450,000	EUR	483,570	518,104	0.25
mBank SA 8.38% 11.09.27	500,000	EUR	535,400	569,516	0.27
Poland Government Bond 3.63% 11.01.34	450,000	EUR	489,305	477,781	0.23
Poland Government Bond 4.13% 11.01.44	300,000	EUR	326,466	319,646	0.15
Poland Government Bond 5.50% 04.04.53	700,000	USD	691,390	687,822	0.33
			4,016,757	4,112,307	1.97
Qatar					
Qatar Government Bond 4.40% 16.04.50	986,000	USD	942,250	864,050	0.41
Qatar Government Bond 4.82% 14.03.49	859,000	USD	967,497	804,526	0.39
Qatar Government Bond 5.10% 23.04.48	673,000	USD	713,625	656,246	0.31
QatarEnergy 3.13% 12.07.41	1,783,000	USD	1,776,421	1,330,774	0.64
			4,399,793	3,655,596	1.75
Romania					
CEC Bank SA 7.50% 07.02.28	700,000	EUR	760,235	765,620	0.37
Romania Government Bond 1.75% 13.07.30	261,000	EUR	307,813	228,714	0.11
Romania Government Bond 3.00% 14.02.31	300,000	USD	298,779	249,384	0.12
Romania Government Bond 3.38% 08.02.38	600,000	EUR	637,118	491,967	0.24
Romania Government Bond 3.38% 28.01.50	561,000	EUR	552,125	400,805	0.19
Romania Government Bond 5.00% 27.09.26	763,000	EUR	835,408	836,398	0.40
Romania Government Bond 5.50% 18.09.28	1,400,000	EUR	1,503,417	1,537,436	0.73
Romania Government Bond 6.38% 18.09.33	900,000	EUR	959,345	1,004,082	0.48
			5,854,240	5,514,406	2.64
Rwanda					
Rwanda Government Bond 5.50% 09.08.31	1,027,000	USD	895,885	826,980	0.39
			895,885	826,980	0.39
Saudi Arabia					
Saudi Government Bond 3.45% 02.02.61	1,103,000	USD	1,103,000	724,296	0.35
Saudi Government Bond 3.75% 21.01.55	700,000	USD	525,000	495,603	0.24
Saudi Government Bond 4.75% 18.01.28	300,000	USD	298,959	296,710	0.14
Saudi Government Bond 4.75% 16.01.30	500,000	USD	496,475	491,903	0.24
Saudi Government Bond 4.88% 18.07.33	750,000	USD	728,898	732,827	0.35
Saudi Government Bond 5.00% 16.01.34	500,000	USD	494,965	491,505	0.23
Saudi Government Bond 5.00% 17.04.49	461,000	USD	487,508	414,060	0.20
Saudi Government Bond 5.00% 18.01.53	1,000,000	USD	925,709	882,401	0.42
Saudi Government Bond 5.75% 16.01.54	500,000	USD	488,960	488,500	0.23
			5,549,474	5,017,805	2.40
Senegal					
Senegal Government Bond 4.75% 13.03.28	1,139,000	EUR	1,285,226	1,130,520	0.54
Senegal Government Bond 5.38% 08.06.37	248,000	EUR	302,721	194,030	0.09
			1,587,947	1,324,550	0.63

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Serbia					
Serbia Government Bond 1.50% 26.06.29	200,000	EUR	126,283	182,449	0.09
Serbia Government Bond 2.05% 23.09.36	421,000	EUR	479,381	320,526	0.15
Serbia Government Bond 6.00% 12.06.34	400,000	USD	391,456	394,249	0.19
Serbia Government Bond 6.25% 26.05.28	300,000	USD	298,881	303,925	0.15
Serbia Government Bond 6.50% 26.09.33	250,000	USD	244,258	253,918	0.12
			1,540,259	1,455,067	0.70
South Africa					
South Africa Government Bond 5.65% 27.09.47	1,200,000	USD	841,200	908,852	0.44
South Africa Government Bond 5.75% 30.09.49	1,000,000	USD	946,522	756,777	0.36
South Africa Government Bond 5.88% 20.04.32	1,000,000	USD	910,000	929,425	0.44
South Africa Government Bond 6.30% 22.06.48	500,000	USD	383,750	408,147	0.20
Transnet SOC Ltd. 8.25% 06.02.28	1,145,000	USD	1,138,400	1,140,967	0.54
			4,219,872	4,144,168	1.98
Sri Lanka					
Sri Lanka Government Bond 5.75% 18.04.23	2,806,000	USD	2,713,429	1,613,446	0.77
Sri Lanka Government Bond 6.20% 11.05.27	564,000	USD	532,143	332,447	0.16
Sri Lanka Government Bond 6.83% 18.07.26	505,000	USD	501,994	300,073	0.14
Sri Lanka Government Bond 6.85% 14.03.24	561,000	USD	566,300	326,303	0.16
			4,313,866	2,572,269	1.23
Supranational					
African Export-Import Bank (The) 3.80% 17.05.31	1,122,000	USD	1,122,000	961,206	0.46
Banque Ouest Africaine de Developpement 2.75% 22.01.33	1,303,000	EUR	1,566,422	1,126,339	0.54
Banque Ouest Africaine de Developpement 4.70% 22.10.31	590,000	USD	576,406	516,773	0.25
Banque Ouest Africaine de Developpement 5.00% 27.07.27	600,000	USD	551,177	574,332	0.27
Eastern & Southern African Trade & Development Bank (The) 4.13% 30.06.28	361,000	USD	361,531	320,030	0.15
			4,177,536	3,498,680	1.67
Trinidad and Tobago					
Trinidad & Tobago Government Bond 4.50% 26.06.30	281,000	USD	281,000	258,436	0.12
Trinidad & Tobago Government Bond 5.95% 14.01.31	600,000	USD	597,548	594,870	0.28
Trinidad & Tobago Government Bond 6.40% 26.06.34	200,000	USD	200,000	198,676	0.10
			1,078,548	1,051,982	0.50
Tunisia					
Tunisian Republic 5.75% 30.01.25	300,000	USD	200,280	285,457	0.14
			200,280	285,457	0.14
Turkey					
Arcelik A/S 8.50% 25.09.28	900,000	USD	927,000	941,177	0.45

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Turkey (continued)					
Hazine Mustesarligi Varlik Kiralama A/S 8.51% 14.01.29	650,000	USD	650,000	687,941	0.33
Istanbul Metropolitan Municipality 6.38% 09.12.25	729,000	USD	722,111	717,398	0.34
Istanbul Metropolitan Municipality 10.50% 06.12.28	675,000	USD	675,000	726,866	0.35
Istanbul Metropolitan Municipality 10.75% 12.04.27	1,764,000	USD	1,746,753	1,894,968	0.91
TAV Havalimanlari Holding A/S 8.50% 07.12.28	300,000	USD	300,000	307,425	0.15
TC Ziraat Bankasi A/S 9.50% 01.08.26	200,000	USD	198,546	209,611	0.10
Turkiye Government Bond 4.88% 16.04.43	337,000	USD	264,711	239,186	0.11
Turkiye Government Bond 5.75% 11.05.47	755,000	USD	640,340	580,920	0.28
Turkiye Government Bond 5.95% 15.01.31	450,000	USD	410,850	419,074	0.20
Turkiye Government Bond 6.00% 14.01.41	900,000	USD	752,062	749,250	0.36
Turkiye Government Bond 7.38% 05.02.25	300,000	USD	353,947	301,827	0.14
Turkiye Government Bond 7.63% 26.04.29	337,000	USD	331,969	344,591	0.17
Turkiye Government Bond 7.63% 15.05.34	1,000,000	USD	982,820	1,008,740	0.48
Turkiye Government Bond 9.13% 13.07.30	450,000	USD	446,026	491,122	0.24
Turkiye Government Bond 9.38% 14.03.29	350,000	USD	348,033	381,001	0.18
Turkiye Government Bond 9.38% 19.01.33	400,000	USD	390,552	447,738	0.21
Turkiye Ihracat Kredi Bankasi A/S 9.00% 28.01.27	200,000	USD	199,172	208,160	0.10
Turkiye Ihracat Kredi Bankasi A/S 9.38% 31.01.26	500,000	USD	497,125	518,125	0.25
Turkiye Vakiflar Bankasi TAO 9.00% 12.10.28	950,000	USD	945,079	990,985	0.47
			11,782,096	12,166,105	5.82
Ukraine					
NPC Ukrenergo 6.88% 09.11.28	1,403,000	USD	1,403,000	515,602	0.24
State Agency of Roads of Ukraine 6.25% 24.06.30	2,569,000	USD	2,569,000	712,898	0.34
Ukraine Government Bond 4.38% 27.01.32	561,000	EUR	613,125	156,927	0.08
Ukraine Government Bond 6.75% 20.06.28	421,000	EUR	484,482	128,594	0.06
Ukraine Government Bond 6.88% 21.05.31	1,291,000	USD	1,291,000	374,390	0.18
Ukraine Government Bond 7.38% 25.09.34	600,000	USD	141,600	174,000	0.08
Ukraine Government Bond 7.75% 01.09.27	2,749,000	USD	2,816,161	849,441	0.41
Ukraine Government Bond 7.75% 01.08.41	864,000	USD	434,920	425,952	0.20
Ukraine Government Bond 9.75% 01.11.30	325,000	USD	114,563	104,487	0.05
			9,867,851	3,442,291	1.64
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC 5.38% 18.07.28	900,000	USD	897,003	906,399	0.43
Abu Dhabi Commercial Bank PJSC 5.50% 12.01.29	800,000	USD	795,840	810,482	0.39

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United Arab Emirates (continued)					
Abu Dhabi Government Bond 3.13% 30.09.49	500,000	USD	341,250	349,849	0.17
Abu Dhabi Government Bond 5.50% 30.04.54	1,100,000	USD	1,081,597	1,118,602	0.53
Emirate of Dubai United Arab Emirates 3.90% 09.09.50	561,000	USD	551,250	413,014	0.20
Finance Department Government of Sharjah 4.00% 28.07.50	842,000	USD	842,000	550,003	0.26
Finance Department Government of Sharjah 4.38% 10.03.51	1,571,000	USD	1,477,306	1,092,071	0.52
Finance Department Government of Sharjah 6.50% 23.11.32	250,000	USD	247,937	259,168	0.13
First Abu Dhabi Bank PJSC 5.13% 13.10.27	200,000	USD	198,602	200,132	0.10
MDGH GMTN RSC Ltd. 2.88% 21.05.30	722,000	USD	670,797	642,898	0.31
MDGH GMTN RSC Ltd. 3.70% 07.11.49	661,000	USD	563,701	502,249	0.24
MDGH GMTN RSC Ltd. 3.95% 21.05.50	842,000	USD	842,000	668,222	0.32
MDGH GMTN RSC Ltd. 4.38% 22.11.33	400,000	USD	397,404	377,407	0.18
MDGH GMTN RSC Ltd. 5.29% 04.06.34	1,125,000	USD	1,125,000	1,136,830	0.54
MDGH GMTN RSC Ltd. 5.88% 01.05.34	200,000	USD	197,598	210,788	0.10
			10,229,285	9,238,114	4.42
United Kingdom					
Magellan Capital Holdings Ltd. 8.38% 08.07.29	400,000	USD	396,676	396,676	0.19
NAK Naftogaz Ukraine 7.13% 19.07.26	561,000	EUR	632,050	505,052	0.24
Ukraine Railways 7.88% 15.07.28	991,000	USD	1,000,376	702,371	0.34
			2,029,102	1,604,099	0.77
United States of America					
Bimbo Bakeries USA, Inc. 5.38% 09.01.36	200,000	USD	197,808	195,040	0.09
Bimbo Bakeries USA, Inc. 6.05% 15.01.29	500,000	USD	507,767	514,340	0.25
Gabon Blue Bond Master Trust 6.10% 01.08.38	500,000	USD	500,000	499,323	0.24
			1,205,575	1,208,703	0.58
Uruguay					
Uruguay Government Bond 4.98% 20.04.55	1,572,000	USD	1,618,167	1,437,510	0.68
Uruguay Government Bond 5.10% 18.06.50	1,612,000	USD	1,983,610	1,521,650	0.73
			3,601,777	2,959,160	1.41
Uzbekistan					
National Bank of Uzbekistan 4.85% 21.10.25	832,000	USD	825,585	802,568	0.39
National Bank of Uzbekistan 8.50% 05.07.29	300,000	USD	297,015	297,015	0.14
Uzbekistan Government Bond 5.38% 29.05.27	200,000	EUR	217,200	214,078	0.10
Uzbekistan Government Bond 5.38% 20.02.29	1,086,000	USD	1,079,639	1,014,657	0.49
Uzbekistan Government Bond 6.90% 28.02.32	500,000	USD	493,175	487,696	0.23
Uzbekneftegaz JSC 4.75% 16.11.28	1,859,000	USD	1,771,240	1,568,197	0.75
			4,683,854	4,384,211	2.10

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Venezuela					
Venezuela Government Bond 7.65% 21.04.25	1,500,000	USD	247,950	241,174	0.12
Venezuela Government Bond 8.25% 13.10.24	900,000	USD	146,200	146,250	0.07
Venezuela Government Bond 9.00% 07.05.23	200,000	USD	91,900	33,499	0.02
Venezuela Government Bond 9.25% 15.09.27	800,000	USD	153,600	152,000	0.07
Venezuela Government Bond 9.25% 07.05.28	700,000	USD	253,005	120,767	0.06
Venezuela Government Bond 11.75% 21.10.26	1,000,000	USD	368,583	193,109	0.09
Venezuela Government Bond 11.95% 05.08.31	1,800,000	USD	440,348	339,444	0.16
Venezuela Government Bond 12.75% 23.08.22	500,000	USD	171,750	93,524	0.04
			1,873,336	1,319,767	0.63
Total Bonds			233,418,228	204,130,285	97.58
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			233,418,228	204,130,285	97.58
Other Transferable securities					
Bonds					
Bulgaria					
Bulgaria Government Bond 4.38% 13.05.31	425,000	EUR	448,308	473,099	0.23
			448,308	473,099	0.23
Turkey					
Ziraat Katilim Varlik Kiralama A/S 9.38% 12.11.26	300,000	USD	299,988	316,897	0.15
			299,988	316,897	0.15
Total Bonds			748,296	789,996	0.38
Total Other Transferable securities			748,296	789,996	0.38
TOTAL INVESTMENT PORTFOLIO			234,166,524	204,920,281	97.96

The accompanying notes form an integral part of these financial statements.

Emerging Markets Debt Hard Currency

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%		
Turkey	5.97	Azerbaijan	0.43
Mexico	5.54	Mozambique	0.42
United Arab Emirates	4.42	Rwanda	0.39
Cayman Islands	4.17	Bermuda	0.32
Indonesia	3.78	Armenia	0.32
Colombia	2.92	Latvia	0.31
Hungary	2.92	Bahamas	0.31
Panama	2.86	Montenegro	0.22
Egypt	2.75	Netherlands	0.19
Romania	2.64	Ireland	0.15
Chile	2.57	Tunisia	0.14
Argentina	2.45	North Macedonia	0.13
Saudi Arabia	2.40	Lebanon	0.13
Brazil	2.31	Honduras	0.11
Uzbekistan	2.10	Ethiopia	0.10
Mongolia	2.03		97.96
South Africa	1.98		
Poland	1.97	Economic breakdown	%
Nigeria	1.94	States, Provinces and Municipalities	94.06
Dominican Republic	1.92	Financial Services	2.83
Qatar	1.75	Banks	0.79
Supranational	1.67	Electric Utilities	0.26
Ukraine	1.64	Transportation Infrastructure	0.02
Peru	1.49		97.96
Oman	1.42		
Uruguay	1.41		
Angola	1.40		
Ecuador	1.36		
Bahrain	1.34		
Ghana	1.27		
Jordan	1.24		
Sri Lanka	1.23		
Paraguay	1.16		
Pakistan	1.06		
Guatemala	1.02		
El Salvador	1.02		
Morocco	0.99		
Costa Rica	0.90		
Philippines	0.88		
Kazakhstan	0.86		
United Kingdom	0.77		
Ivory Coast	0.70		
Serbia	0.70		
Kenya	0.66		
Gabon	0.64		
Jamaica	0.64		
Venezuela	0.63		
Senegal	0.63		
Luxembourg	0.62		
United States of America	0.58		
Malaysia	0.54		
Benin	0.53		
Bulgaria	0.52		
Trinidad and Tobago	0.50		
Albania	0.45		
Georgia	0.43		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Brazil					
B3 SA - Brasil Bolsa Balcao	233,864	BRL	600,685	413,185	0.74
Banco Bradesco SA	214,092	BRL	605,045	451,720	0.81
Fleury SA	70,000	BRL	186,427	177,425	0.32
Hypera SA	82,612	BRL	632,984	411,486	0.74
Odontoprev SA	129,500	BRL	283,495	249,917	0.45
Raia Drogasil SA	90,300	BRL	424,621	407,133	0.73
Rumo SA	57,818	BRL	227,142	207,151	0.37
TIM SA	91,500	BRL	294,264	248,396	0.44
TOTVS SA	51,600	BRL	262,750	270,779	0.49
			3,517,413	2,837,192	5.09
Cayman Islands					
Baidu, Inc.	72,050	HKD	903,925	735,872	1.32
China Feihe Ltd.	2,631,000	HKD	1,391,116	1,137,228	2.04
Innovent Biologics, Inc.	85,500	HKD	391,848	377,245	0.68
Kingdee International Software Group Co. Ltd.	283,000	HKD	283,589	248,037	0.44
Li Auto, Inc.	134,544	HKD	1,665,456	1,134,918	2.04
Silergy Corp.	23,000	TWD	287,604	306,230	0.55
Xinyi Solar Holdings Ltd.	429,230	HKD	428,949	202,491	0.36
			5,352,487	4,142,021	7.43
China					
China South Publishing & Media Group Co. Ltd.	300,400	CNY	466,225	480,057	0.86
Contemporary Amperex Technology Co. Ltd.	19,518	CNY	574,149	452,118	0.81
East Money Information Co. Ltd.	234,700	CNY	396,656	318,895	0.57
Focus Media Information Technology Co. Ltd.	562,100	CNY	471,997	438,286	0.79
Foxconn Industrial Internet Co. Ltd.	88,966	CNY	187,327	313,650	0.56
Ganfeng Lithium Group Co. Ltd.	160,787	HKD	936,198	293,782	0.53
Hualan Biological Engineering, Inc.	90,400	CNY	227,661	183,663	0.33
NARI Technology Co. Ltd.	93,481	CNY	287,031	300,220	0.54
Ping An Insurance Group Co. of China Ltd.	106,000	HKD	455,242	448,657	0.81
Postal Savings Bank of China Co. Ltd.	599,100	CNY	370,763	390,821	0.70
Shenzhen Inovance Technology Co. Ltd.	51,568	CNY	409,436	340,384	0.61
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	14,200	CNY	560,309	531,518	0.96
Will Semiconductor Co. Ltd. Shanghai	21,500	CNY	282,731	274,894	0.49
Yifeng Pharmacy Chain Co. Ltd.	178,761	CNY	857,664	564,671	1.01
Zhejiang Sanhua Intelligent Controls Co. Ltd.	79,700	CNY	225,404	195,663	0.35
			6,708,793	5,527,279	9.92
Egypt					
Commercial International Bank - Egypt (CIB)	96,009	USD	133,940	137,335	0.25
			133,940	137,335	0.25
Greece					
National Bank of Greece SA	89,157	EUR	677,129	694,533	1.25
Piraeus Financial Holdings SA	62,978	EUR	239,776	213,999	0.38

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Greece (continued)					
Terna Energy SA	28,793	EUR	557,545	559,736	1.01
			1,474,450	1,468,268	2.64
Hong Kong					
AIA Group Ltd.	223,213	HKD	1,712,975	1,417,830	2.54
			1,712,975	1,417,830	2.54
Hungary					
OTP Bank Nyrt.	19,377	HUF	825,638	893,456	1.60
Richter Gedeon Nyrt.	41,068	HUF	982,644	991,718	1.78
			1,808,282	1,885,174	3.38
India					
Amber Enterprises India Ltd.	13,684	INR	600,015	695,014	1.25
Apollo Hospitals Enterprise Ltd.	7,339	INR	491,451	505,557	0.91
Bharti Airtel Ltd.	38,146	INR	375,687	623,949	1.12
Colgate-Palmolive India Ltd.	23,889	INR	757,911	765,495	1.37
Grindwell Norton Ltd.	18,783	INR	458,179	576,260	1.03
HDFC Bank Ltd.	117,793	INR	2,137,931	2,229,449	4.00
ICICI Lombard General Insurance Co. Ltd.	30,052	INR	577,796	607,709	1.09
Info Edge India Ltd.	4,211	INR	287,647	319,629	0.57
Mphasis Ltd.	44,027	INR	1,144,103	1,209,900	2.17
SBI Life Insurance Co. Ltd.	62,971	INR	1,013,691	1,045,071	1.88
Sun Pharmaceutical Industries Ltd.	40,702	INR	689,283	695,739	1.25
Tata Consumer Products Ltd.	80,028	INR	687,996	986,161	1.77
TeamLease Services Ltd.	13,613	INR	504,245	453,064	0.81
			9,725,935	10,712,997	19.22
Indonesia					
Bank Central Asia Tbk. PT	1,443,214	IDR	802,139	817,823	1.47
Bank Mandiri Persero Tbk. PT	1,428,100	IDR	572,549	507,570	0.91
Telkom Indonesia Persero Tbk. PT	3,098,951	IDR	730,148	555,575	1.00
			2,104,836	1,880,968	3.38
Mexico					
America Movil SAB de CV	687,500	MXN	619,829	541,470	0.97
Banco del Bajío SA	213,039	MXN	602,020	586,445	1.05
Grupo Financiero Banorte SAB de CV	30,510	MXN	250,431	221,779	0.40
Wal-Mart de Mexico SAB de CV	230,800	MXN	822,443	729,573	1.31
			2,294,723	2,079,267	3.73
Russia					
Global Ports Investments plc	33,082	USD	111,027	–	–
Yandex NV	10,141	USD	510,317	–	–
			621,344	–	–
Saudi Arabia					
Co. for Cooperative Insurance (The)	10,725	SAR	425,090	386,491	0.69
Saudi Telecom Co.	116,913	SAR	1,111,145	1,092,616	1.96
			1,536,235	1,479,107	2.65
Slovenia					
Nova Ljubljanska Banka dd	23,717	EUR	338,679	600,040	1.08
			338,679	600,040	1.08
South Africa					
JSE Ltd.	31,235	ZAR	142,008	172,650	0.31
Old Mutual Ltd.	487,102	ZAR	268,456	305,437	0.55
Standard Bank Group Ltd.	61,872	ZAR	548,359	661,958	1.19
			958,823	1,140,045	2.05

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
South Korea					
Doosan Bobcat, Inc.	22,309	KRW	684,409	777,320	1.39
KB Financial Group, Inc.	13,220	KRW	679,777	704,861	1.26
Samsung Electronics Co. Ltd.	86,283	KRW	4,276,871	4,776,227	8.57
Samsung SDI Co. Ltd.	2,074	KRW	1,000,888	498,671	0.90
			6,641,945	6,757,079	12.12
Taiwan					
Asustek Computer, Inc.	54,515	TWD	525,325	782,390	1.40
Delta Electronics, Inc.	78,658	TWD	723,322	878,400	1.58
E Ink Holdings, Inc.	47,000	TWD	284,145	341,331	0.61
MediaTek, Inc.	29,675	TWD	700,845	1,197,282	2.15
Merida Industry Co. Ltd.	19,000	TWD	124,830	118,547	0.21
Taiwan Semiconductor Manufacturing Co. Ltd.	197,141	TWD	3,168,153	5,488,223	9.85
			5,526,620	8,806,173	15.80
Thailand					
Bangkok Dusit Medical Services PCL	330,000	THB	225,398	222,173	0.40
			225,398	222,173	0.40
United Kingdom					
TBC Bank Group plc	6,978	GBP	173,440	212,021	0.38
			173,440	212,021	0.38
United States of America					
Cognizant Technology Solutions Corp.	11,482	USD	710,529	727,071	1.30
Laureate Education, Inc.	20,188	USD	255,489	269,337	0.48
MercadoLibre, Inc.	619	USD	863,341	961,192	1.73
			1,829,359	1,957,600	3.51
Virgin Islands, British					
Xinyi Energy Holdings Ltd.	3,843,417	HKD	1,169,939	469,393	0.84
			1,169,939	469,393	0.84
Total Shares			53,855,616	53,731,962	96.41
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			53,855,616	53,731,962	96.41
Other Transferable securities					
Shares					
Philippines					
Philcomsat Holdings Corp.	184,030	PHP	132,864	–	–
			132,864	–	–
United Kingdom					
NMC Health plc	15,750	GBP	182,948	–	–
			182,948	–	–
Total Shares			315,812	–	–
Total Other Transferable securities			315,812	–	–
TOTAL INVESTMENT PORTFOLIO			54,171,428	53,731,962	96.41

The accompanying notes form an integral part of these financial statements.

Emerging Markets Sustainable Future

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%	Ground Transportation	0.37
India	19.22	Leisure Products	0.21
Taiwan	15.80	Transportation Infrastructure	–
South Korea	12.12		96.41
China	9.92		
Cayman Islands	7.43		
Brazil	5.09		
Mexico	3.73		
United States of America	3.51		
Hungary	3.38		
Indonesia	3.38		
Saudi Arabia	2.65		
Greece	2.64		
Hong Kong	2.54		
South Africa	2.05		
Slovenia	1.08		
Virgin Islands, British	0.84		
Thailand	0.40		
United Kingdom	0.38		
Egypt	0.25		
Philippines	–		
Russia	–		
	96.41		

Economic breakdown	%
Banks	16.73
Semiconductors & Semiconductor Equipment	13.40
Technology Hardware, Storage & Peripherals	9.97
Insurance	7.56
Food Products	3.81
Pharmaceuticals	3.77
Electronic Equipment, Instruments & Components	3.65
IT Services	3.47
Machinery	3.38
Consumer Staples Distribution & Retail	3.05
Diversified Telecommunication Services	2.96
Wireless Telecommunication Services	2.53
Health Care Providers & Services	2.08
Automobiles	2.04
Interactive Media & Services	1.89
Independent Power and Renewable Electricity Producers	1.85
Broadline Retail	1.73
Media	1.65
Capital Markets	1.62
Personal Care Products	1.37
Electrical Equipment	1.35
Household Durables	1.25
Biotechnology	1.01
Health Care Equipment & Supplies	0.96
Software	0.93
Professional Services	0.81
Chemicals	0.53
Diversified Consumer Services	0.48

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro High Yield Bond

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
APA Infrastructure Ltd. 7.13% 09.11.83	100,000	EUR	107,000	107,484	2.81
			107,000	107,484	2.81
Denmark					
European Energy A/S 9.51% 08.09.26	65,000	EUR	67,441	67,438	1.76
GN Store Nord A/S 0.88% 25.11.24	100,000	EUR	96,999	98,197	2.56
			164,440	165,635	4.32
France					
Crown European Holdings SA 4.75% 15.03.29	100,000	EUR	100,000	101,293	2.64
Forvia SE 2.38% 15.06.27	100,000	EUR	94,821	94,157	2.45
Getlink SE 3.50% 30.10.25	100,000	EUR	99,145	99,194	2.59
iliad SA 5.38% 15.02.29	100,000	EUR	99,973	101,853	2.66
Nexans SA 5.50% 05.04.28	100,000	EUR	106,255	104,150	2.72
			500,194	500,647	13.06
Germany					
Techem Verwaltungsgesellschaft 675 mbH 2.00% 15.07.25	100,000	EUR	98,220	98,187	2.56
ZF Finance GmbH 2.25% 03.05.28	100,000	EUR	92,329	92,091	2.40
			190,549	190,278	4.96
Gibraltar					
888 Acquisitions Ltd. 10.75% 15.05.30	100,000	GBP	116,959	122,578	3.20
			116,959	122,578	3.20
Greece					
Eurobank SA 4.88% 30.04.31	100,000	EUR	99,497	100,397	2.62
			99,497	100,397	2.62
Italy					
Almaviva-The Italian Innovation Co. SpA 4.88% 30.10.26	100,000	EUR	100,000	100,125	2.61
Banco BPM SpA 6.00% 21.01.28	150,000	EUR	157,346	157,060	4.10
Telecom Italia SpA 3.63% 25.05.26	100,000	EUR	98,850	98,655	2.57
			356,196	355,840	9.28
Luxembourg					
Altice Finco SA 4.75% 15.01.28	100,000	EUR	84,800	61,177	1.60
Arena Luxembourg Finance SARL 1.88% 01.02.28	100,000	EUR	90,649	91,975	2.40
Aroundtown Finance SARL 7.13% 16.04.73	100,000	EUR	76,500	74,877	1.95
Eurofins Scientific SE 3.25% 13.11.72	100,000	EUR	92,226	95,379	2.49
			344,175	323,408	8.44
Netherlands					
Abertis Infraestructuras Finance BV 3.25% 24.02.73	100,000	EUR	101,245	97,487	2.54
Koninklijke FrieslandCampina NV 2.85% 10.12.72	100,000	EUR	92,775	96,015	2.51
Odido Holding BV 3.75% 15.01.29	100,000	EUR	94,750	94,639	2.47
OI European Group BV 6.25% 15.05.28	100,000	EUR	100,000	103,544	2.70
Q-Park Holding I BV 2.00% 01.03.27	100,000	EUR	93,920	94,328	2.46
Telefonica Europe BV 2.88% 24.09.72	100,000	EUR	101,249	94,821	2.47

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro High Yield Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Netherlands (continued)					
Upfield BV 6.88% 02.07.29	100,000	EUR	100,250	99,645	2.60
			684,189	680,479	17.75
Panama					
Carnival Corp. 5.75% 15.01.30	100,000	EUR	102,000	103,516	2.70
			102,000	103,516	2.70
Spain					
Banco de Credito Social Cooperativo SA 5.25% 27.11.31	100,000	EUR	101,443	98,130	2.56
Banco de Sabadell SA 2.50% 15.04.31	100,000	EUR	95,313	96,230	2.51
Grifols SA 3.88% 15.10.28	100,000	EUR	83,000	82,328	2.15
Lorca Telecom Bondco SA 4.00% 18.09.27	100,000	EUR	100,025	97,695	2.55
			379,781	374,383	9.77
Supranational					
Ardagh Metal Packaging Finance USA LLC 2.00% 01.09.28	100,000	EUR	87,448	87,434	2.28
Ardagh Packaging Finance plc 2.13% 15.08.26	100,000	EUR	88,980	83,360	2.18
			176,428	170,794	4.46
Sweden					
Verisure Holding AB 3.25% 15.02.27	100,000	EUR	90,250	96,213	2.51
Volvo Car AB 2.50% 07.10.27	100,000	EUR	95,500	94,969	2.48
			185,750	191,182	4.99
United Kingdom					
Nomad Foods Bondco plc 2.50% 24.06.28	100,000	EUR	100,000	92,500	2.41
			100,000	92,500	2.41
United States of America					
Chemours Co. (The) 4.00% 15.05.26	100,000	EUR	97,480	96,996	2.53
Coty, Inc. 5.75% 15.09.28	100,000	EUR	100,000	104,375	2.72
			197,480	201,371	5.25
Total Bonds			3,704,638	3,680,492	96.02
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			3,704,638	3,680,492	96.02
TOTAL INVESTMENT PORTFOLIO			3,704,638	3,680,492	96.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Sustainable High Yield Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Netherlands	17.75
France	13.06
Spain	9.77
Italy	9.28
Luxembourg	8.44
United States of America	5.25
Sweden	4.99
Germany	4.96
Supranational	4.46
Denmark	4.32
Gibraltar	3.20
Australia	2.81
Panama	2.70
Greece	2.62
United Kingdom	2.41
	96.02

<u>Economic breakdown</u>	<u>%</u>
<u>States, Provinces and Municipalities</u>	<u>96.02</u>
	96.02

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
APA Infrastructure Ltd. 0.75% 15.03.29	3,712,000	EUR	3,489,801	3,228,102	0.54
Commonwealth Bank of Australia 4.27% 04.06.34	984,000	EUR	984,000	986,760	0.16
Transurban Finance Co. Pty. Ltd. 3.71% 12.03.32	4,174,000	EUR	4,174,000	4,161,883	0.70
			8,647,801	8,376,745	1.40
Austria					
Erste Group Bank AG 1.63% 08.09.31	2,900,000	EUR	2,728,779	2,740,107	0.46
OMV AG 2.50% 01.09.72	7,800,000	EUR	7,086,129	7,471,473	1.25
Volksbank Wien AG 4.75% 15.03.27	1,100,000	EUR	1,095,732	1,129,925	0.19
			10,910,640	11,341,505	1.90
Belgium					
Anheuser-Busch InBev SA/NV 2.88% 02.04.32	1,603,000	EUR	1,687,947	1,539,175	0.26
Anheuser-Busch InBev SA/NV 3.75% 22.03.37	2,300,000	EUR	2,298,623	2,292,168	0.38
KBC Group NV 4.75% 17.04.35	1,700,000	EUR	1,710,948	1,716,147	0.29
			5,697,518	5,547,490	0.93
Czech Republic					
Ceska sporitelna A/S 4.57% 03.07.31	900,000	EUR	900,000	897,503	0.15
			900,000	897,503	0.15
Denmark					
Arbejdernes Landsbank A/S 4.88% 14.03.29	2,400,000	EUR	2,390,136	2,391,378	0.40
Carlsberg Breweries A/S 3.50% 26.11.26	2,307,000	EUR	2,305,942	2,306,417	0.39
Carlsberg Breweries A/S 4.00% 05.10.28	7,596,000	EUR	7,554,210	7,717,574	1.29
Danske Bank A/S 1.00% 15.05.31	2,626,000	EUR	2,496,916	2,487,245	0.41
GN Store Nord A/S 0.88% 25.11.24	9,322,000	EUR	9,048,801	9,153,968	1.53
Jyske Bank A/S 0.05% 02.09.26	2,035,000	EUR	1,965,259	1,945,623	0.32
Jyske Bank A/S 1.25% 28.01.31	2,446,000	EUR	2,353,805	2,323,231	0.39
Jyske Bank A/S 5.00% 26.10.28	2,877,000	EUR	2,875,796	2,967,933	0.50
Orsted A/S 3.63% 01.03.26	3,340,000	EUR	3,333,580	3,346,049	0.56
Pandora A/S 4.50% 10.04.28	3,541,000	EUR	3,530,133	3,625,614	0.61
			37,854,578	38,265,032	6.40
Estonia					
Luminor Bank A/S 0.54% 23.09.26	2,598,000	EUR	2,521,745	2,471,308	0.41
			2,521,745	2,471,308	0.41
Finland					
Elenia Verkko OYJ 0.38% 06.02.27	2,071,000	EUR	1,934,551	1,886,026	0.31
Kojamo OYJ 1.63% 07.03.25	513,000	EUR	511,568	504,817	0.09
Kojamo OYJ 2.00% 31.03.26	3,916,000	EUR	3,768,881	3,783,472	0.63
Teollisuuden Voima OYJ 4.75% 01.06.30	4,218,000	EUR	4,213,129	4,346,334	0.73
			10,428,129	10,520,649	1.76
France					
Alstom SA 5.87% 29.08.72	300,000	EUR	300,000	304,922	0.05
Ayvens SA 3.88% 24.01.28	6,800,000	EUR	6,794,832	6,798,767	1.14
Banque Federative du Credit Mutuel SA 3.13% 14.09.27	9,300,000	EUR	9,181,890	9,161,641	1.53

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Banque Federative du Credit Mutuel SA 4.38% 02.05.30	1,500,000	EUR	1,526,430	1,534,201	0.26
BNP Paribas SA 0.88% 11.07.30	4,200,000	EUR	3,447,082	3,615,182	0.60
BNP Paribas SA 2.50% 31.03.32	1,800,000	EUR	1,758,471	1,711,694	0.29
BNP Paribas SA 4.04% 10.01.32	1,300,000	EUR	1,309,542	1,300,978	0.22
BPCE SA 4.13% 08.03.33	4,800,000	EUR	4,771,488	4,809,529	0.80
Carrefour SA 4.13% 12.10.28	4,100,000	EUR	4,084,775	4,175,607	0.70
Orange SA 0% 29.06.26	4,100,000	EUR	3,699,724	3,830,279	0.64
Orange SA 1.75% 15.10.72	600,000	EUR	497,661	535,577	0.09
Orange SA 2.38% 15.04.73	400,000	EUR	403,830	393,785	0.07
RCI Banque SA 3.88% 12.01.29	4,336,000	EUR	4,331,534	4,314,545	0.72
RCI Banque SA 4.88% 14.06.28	1,013,000	EUR	1,010,166	1,045,625	0.18
Societe Generale SA 1.13% 30.06.31	5,600,000	EUR	5,200,812	5,234,568	0.87
Suez SACA 2.38% 24.05.30	2,400,000	EUR	2,216,904	2,212,500	0.37
TotalEnergies SE 1.63% 25.01.73	5,595,000	EUR	4,791,948	5,080,832	0.85
TotalEnergies SE 2.00% 17.04.73	2,769,000	EUR	2,533,203	2,592,566	0.43
Unibail-Rodamco-Westfield SE 2.88% 25.04.73	1,400,000	EUR	1,124,567	1,328,707	0.22
Unibail-Rodamco-Westfield SE 7.25% 03.10.72	2,900,000	EUR	2,843,845	3,049,995	0.51
			61,828,704	63,031,500	10.54
Germany					
Amprion GmbH 3.63% 21.05.31	1,400,000	EUR	1,393,238	1,398,264	0.23
Commerzbank AG 0.75% 24.03.26	3,100,000	EUR	3,065,373	3,030,197	0.51
Commerzbank AG 5.25% 25.03.29	2,600,000	EUR	2,592,928	2,707,218	0.45
Deutsche Bank AG 1.88% 23.02.28	2,600,000	EUR	2,525,302	2,465,201	0.41
Deutsche Bank AG 5.00% 05.09.30	6,400,000	EUR	6,328,305	6,603,149	1.11
Deutsche Lufthansa AG 4.00% 21.05.30	429,000	EUR	425,178	428,244	0.07
E.ON SE 4.00% 29.08.33	3,400,000	EUR	3,505,017	3,473,100	0.58
E.ON SE 4.13% 25.03.44	1,400,000	EUR	1,408,050	1,382,786	0.23
Hannover Rueck SE 1.13% 09.10.39	2,000,000	EUR	1,716,190	1,722,903	0.29
Hannover Rueck SE 5.88% 26.08.43	600,000	EUR	671,958	667,168	0.11
Muenchener Rueckversicherungs- Gesellschaft AG 4.25% 26.05.44	2,400,000	EUR	2,379,102	2,365,504	0.39
Robert Bosch GmbH 4.00% 02.06.35	3,300,000	EUR	3,388,440	3,362,319	0.56
Robert Bosch GmbH 4.38% 02.06.43	800,000	EUR	807,992	816,023	0.14
Schaeffler AG 4.75% 14.08.29	1,400,000	EUR	1,406,468	1,411,988	0.24
Talanx AG 2.25% 05.12.47	1,500,000	EUR	1,399,200	1,400,838	0.23
Volkswagen Bank GmbH 2.50% 31.07.26	13,100,000	EUR	13,510,357	12,761,968	2.13
Volkswagen Bank GmbH 4.38% 03.05.28	5,600,000	EUR	5,576,691	5,714,322	0.96
Vonovia SE 0.25% 01.09.28	2,800,000	EUR	2,531,503	2,410,677	0.40
Vonovia SE 0.38% 16.06.27	9,200,000	EUR	8,591,178	8,358,863	1.40
Vonovia SE 4.25% 10.04.34	2,100,000	EUR	2,078,601	2,067,778	0.35
			65,301,071	64,548,510	10.79
Iceland					
Arion Banki HF 4.63% 21.11.28	530,000	EUR	529,629	534,875	0.09
Landsbankinn HF 0.38% 23.05.25	3,000,000	EUR	2,905,907	2,898,745	0.48
			3,435,536	3,433,620	0.57
Ireland					
AIB Group plc 2.25% 04.04.28	2,007,000	EUR	1,824,363	1,924,870	0.32
AIB Group plc 4.63% 23.07.29	2,607,000	EUR	2,580,930	2,686,804	0.45
AIB Group plc 5.75% 16.02.29	947,000	EUR	954,292	1,008,339	0.17
Bank of Ireland Group plc 4.63% 13.11.29	5,007,000	EUR	4,990,176	5,171,938	0.86

The accompanying notes form an integral part of these financial statements.

Euro Investment Grade Corporate Bond

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Ireland (continued)					
Bank of Ireland Group plc 4.88% 16.07.28	3,109,000	EUR	3,109,035	3,211,346	0.54
Eaton Capital UnLtd Co. 3.80% 21.05.36	2,036,000	EUR	2,036,000	2,040,010	0.34
Linde plc 3.75% 04.06.44	3,000,000	EUR	2,960,310	2,944,791	0.49
Permanent TSB Group Holdings plc 4.25% 10.07.30	1,700,000	EUR	1,688,457	1,684,311	0.28
Securitas Treasury Ireland DAC 4.25% 04.04.27	4,500,000	EUR	4,495,217	4,563,156	0.77
Securitas Treasury Ireland DAC 4.38% 06.03.29	3,395,000	EUR	3,392,469	3,469,221	0.58
			28,031,249	28,704,786	4.80
Italy					
Enel SpA 1.38% 08.09.72	3,697,000	EUR	3,391,465	3,331,960	0.55
Enel SpA 6.63% 16.07.72	704,000	EUR	727,232	760,572	0.13
Generali 5.40% 20.04.33	587,000	EUR	587,000	620,188	0.10
Generali 5.50% 27.10.47	720,000	EUR	788,578	744,202	0.13
Intesa Sanpaolo SpA 5.13% 29.08.31	6,299,000	EUR	6,253,836	6,754,378	1.13
Terna - Rete Elettrica Nazionale 3.50% 17.01.31	2,900,000	EUR	2,865,084	2,853,859	0.48
UniCredit SpA 0.80% 05.07.29	6,974,000	EUR	6,103,537	6,217,480	1.04
			20,716,732	21,282,639	3.56
Japan					
Takeda Pharmaceutical Co. Ltd. 1.00% 09.07.29	2,115,000	EUR	2,095,678	1,871,237	0.31
Takeda Pharmaceutical Co. Ltd. 1.38% 09.07.32	4,267,000	EUR	3,957,081	3,584,013	0.60
			6,052,759	5,455,250	0.91
Luxembourg					
Aroundtown SA 0.38% 15.04.27	2,200,000	EUR	2,065,331	1,910,581	0.32
Becton Dickinson Euro Finance Sarl 4.03% 07.06.36	3,075,000	EUR	3,075,000	3,081,149	0.51
DH Europe Finance II Sarl 0.75% 18.09.31	1,700,000	EUR	1,419,619	1,409,736	0.24
Eurofins Scientific SE 4.00% 06.07.29	1,887,000	EUR	1,858,456	1,839,378	0.31
Eurofins Scientific SE 4.75% 06.09.30	1,330,000	EUR	1,327,127	1,337,669	0.22
Logicor Financing Sarl 0.63% 17.11.25	2,970,000	EUR	2,868,844	2,822,582	0.47
Logicor Financing Sarl 0.88% 14.01.31	759,000	EUR	687,647	600,176	0.10
Logicor Financing Sarl 1.50% 13.07.26	774,000	EUR	753,169	730,543	0.12
Logicor Financing Sarl 1.63% 15.07.27	4,820,000	EUR	4,318,205	4,448,016	0.75
Logicor Financing Sarl 1.63% 17.01.30	2,278,000	EUR	1,902,876	1,960,252	0.33
Medtronic Global Holdings SCA 0.38% 15.10.28	2,731,000	EUR	2,641,060	2,407,521	0.40
Medtronic Global Holdings SCA 3.13% 15.10.31	3,779,000	EUR	3,736,451	3,703,769	0.62
P3 Group Sarl 0.88% 26.01.26	3,193,000	EUR	3,084,001	3,038,612	0.51
P3 Group Sarl 1.63% 26.01.29	1,902,000	EUR	1,774,476	1,688,602	0.28
			31,512,262	30,978,586	5.18
Netherlands					
ABN AMRO Bank NV 0.50% 23.09.29	3,200,000	EUR	3,002,755	2,718,947	0.46
American Medical Systems Europe BV 3.50% 08.03.32	2,100,000	EUR	2,084,844	2,070,064	0.35
CNH Industrial NV 3.75% 11.06.31	2,050,000	EUR	2,032,944	2,021,946	0.34
Cooperatieve Rabobank UA 1.13% 07.05.31	4,500,000	EUR	3,821,466	3,843,643	0.64
CRH Funding BV 1.63% 05.05.30	2,349,000	EUR	2,321,319	2,108,460	0.35

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued)

as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Netherlands (continued)					
CTP NV 0.88% 20.01.26	5,503,000	EUR	4,991,333	5,246,578	0.88
CTP NV 1.25% 21.06.29	1,623,000	EUR	1,327,614	1,409,717	0.23
CTP NV 4.75% 05.02.30	816,000	EUR	813,666	828,275	0.14
Danfoss Finance I BV 0.38% 28.10.28	4,274,000	EUR	4,087,429	3,723,487	0.62
de Volksbank NV 0.38% 03.03.28	2,200,000	EUR	2,086,442	1,945,513	0.33
de Volksbank NV 1.75% 22.10.30	5,600,000	EUR	5,551,830	5,399,259	0.90
Digital Dutch Finco BV 1.00% 15.01.32	1,812,000	EUR	1,688,843	1,452,134	0.24
DSM BV 3.63% 02.07.34	1,277,000	EUR	1,270,053	1,266,501	0.21
Enel Finance International NV 0.25% 28.05.26	1,084,000	EUR	1,014,945	1,019,385	0.17
Enel Finance International NV 0.75% 17.06.30	4,665,000	EUR	4,214,445	3,955,242	0.66
H&M Finance BV 4.88% 25.10.31	3,396,000	EUR	3,380,175	3,562,092	0.60
Heineken NV 3.88% 23.09.30	6,157,000	EUR	6,139,436	6,289,136	1.05
Iberdrola International BV 1.45% 09.02.73	2,500,000	EUR	2,398,652	2,329,647	0.39
ING Groep NV 1.00% 13.11.30	4,000,000	EUR	3,885,534	3,810,678	0.64
ING Groep NV 2.13% 26.05.31	1,400,000	EUR	1,369,949	1,346,644	0.23
ING Groep NV 4.50% 23.05.29	8,200,000	EUR	8,172,665	8,403,350	1.40
JAB Holdings BV 4.75% 29.06.32	900,000	EUR	899,775	941,463	0.16
JDE Peet's NV 4.13% 23.01.30	3,879,000	EUR	3,859,217	3,920,927	0.66
Koninklijke Ahold Delhaize NV 3.38% 11.03.31	2,400,000	EUR	2,391,348	2,389,989	0.40
Koninklijke KPN NV 3.88% 03.07.31	3,400,000	EUR	3,369,332	3,447,568	0.57
Koninklijke KPN NV 6.00% 21.12.72	1,241,000	EUR	1,235,707	1,300,202	0.22
NE Property BV 2.00% 20.01.30	2,664,000	EUR	2,232,951	2,311,477	0.39
Novo Nordisk Finance Netherlands BV 3.38% 21.05.34	2,896,000	EUR	2,884,979	2,891,642	0.48
REWE International Finance BV 4.88% 13.09.30	2,900,000	EUR	2,916,667	3,013,478	0.50
Sandoz Finance BV 4.22% 17.04.30	6,900,000	EUR	6,897,654	7,047,171	1.18
Sartorius Finance BV 4.38% 14.09.29	4,900,000	EUR	4,889,587	5,021,796	0.84
Sartorius Finance BV 4.88% 14.09.35	1,800,000	EUR	1,789,596	1,875,457	0.31
Swisscom Finance BV 3.63% 29.11.36	1,334,000	EUR	1,319,246	1,324,369	0.22
VIA Outlets BV 1.75% 15.11.28	5,679,000	EUR	4,861,141	5,079,048	0.85
Volkswagen International Finance NV 3.50% 17.06.73	2,200,000	EUR	2,214,853	2,171,646	0.37
Volkswagen International Finance NV 3.88% 14.06.73	700,000	EUR	737,969	676,262	0.11
ZF Europe Finance BV 4.75% 31.01.29	1,000,000	EUR	1,004,800	1,004,781	0.17
			109,161,161	109,167,974	18.26
Norway					
SpareBank 1 SR-Bank ASA 3.38% 14.11.29	4,500,000	EUR	4,456,530	4,456,443	0.75
			4,456,530	4,456,443	0.75
Portugal					
EDP - Energias de Portugal SA 1.70% 20.07.80	1,600,000	EUR	1,520,829	1,558,832	0.26
			1,520,829	1,558,832	0.26
Spain					
Atradius Credito y Caucion SA de Seguros y Reaseguros 5.00% 17.04.34	1,400,000	EUR	1,415,064	1,400,152	0.23
Banco Santander SA 3.75% 09.01.34	6,300,000	EUR	6,257,651	6,307,481	1.05
Banco Santander SA 3.88% 22.04.29	6,600,000	EUR	6,586,734	6,610,581	1.11
Banco Santander SA 5.75% 23.08.33	1,300,000	EUR	1,355,094	1,356,568	0.23

The accompanying notes form an integral part of these financial statements.

Euro Investment Grade Corporate Bond

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Spain (continued)					
Bankinter SA 4.38% 03.05.30	1,400,000	EUR	1,437,464	1,438,607	0.24
CaixaBank SA 2.25% 17.04.30	3,900,000	EUR	3,841,251	3,818,420	0.64
CaixaBank SA 5.38% 14.11.30	4,600,000	EUR	4,689,808	4,926,825	0.82
CaixaBank SA 6.13% 30.05.34	1,400,000	EUR	1,488,200	1,483,128	0.25
Cellnex Finance Co. SA 3.63% 24.01.29	1,000,000	EUR	991,450	993,232	0.17
El Corte Ingles SA 4.25% 26.06.31	900,000	EUR	897,489	900,464	0.15
FCC Servicios Medio Ambiente Holding SAU 5.25% 30.10.29	5,130,000	EUR	5,130,000	5,425,795	0.91
Iberdrola Finanzas SA 3.63% 13.07.33	600,000	EUR	604,512	602,310	0.10
Iberdrola Finanzas SA 4.87% 16.04.73	2,300,000	EUR	2,299,931	2,337,331	0.39
Inmobiliaria Colonial Socimi SA 2.00% 17.04.26	2,100,000	EUR	2,153,164	2,039,693	0.34
International Consolidated Airlines Group SA 3.75% 25.03.29	1,000,000	EUR	978,000	983,438	0.16
			40,125,812	40,624,025	6.79
Sweden					
Alfa Laval Treasury International AB 0.88% 18.02.26	905,000	EUR	878,493	866,152	0.14
Sagax AB 4.38% 29.05.30	759,000	EUR	758,332	763,712	0.13
Skandinaviska Enskilda Banken AB 3.75% 07.02.28	5,002,000	EUR	4,984,874	5,029,967	0.84
Skandinaviska Enskilda Banken AB 4.50% 27.11.34	3,782,000	EUR	3,775,468	3,819,862	0.64
			10,397,167	10,479,693	1.75
Switzerland					
UBS Group AG 0.25% 03.11.26	3,804,000	EUR	3,698,398	3,620,821	0.61
UBS Group AG 2.88% 02.04.32	1,669,000	EUR	1,532,546	1,562,652	0.26
UBS Group AG 7.75% 01.03.29	3,068,000	EUR	3,135,161	3,468,964	0.58
			8,366,105	8,652,437	1.45
United Kingdom					
Barclays plc 0.58% 09.08.29	4,394,000	EUR	3,562,405	3,851,324	0.64
Barclays plc 1.13% 22.03.31	4,012,000	EUR	3,835,283	3,783,154	0.63
Barclays plc 4.97% 31.05.36	822,000	EUR	822,000	826,172	0.14
British Telecommunications plc 3.75% 13.05.31	3,000,000	EUR	3,028,830	3,012,615	0.50
Coca-Cola Europacific Partners plc 0.70% 12.09.31	1,500,000	EUR	1,230,675	1,230,164	0.21
Compass Group plc 3.25% 06.02.31	3,200,000	EUR	3,194,880	3,151,703	0.53
Mondi Finance plc 3.75% 31.05.32	901,000	EUR	897,207	902,628	0.15
Motability Operations Group plc 0.38% 03.01.26	5,533,000	EUR	5,432,707	5,288,052	0.88
Motability Operations Group plc 3.88% 24.01.34	3,185,000	EUR	3,158,883	3,151,628	0.53
NatWest Group plc 0.67% 14.09.29	5,596,000	EUR	4,723,433	4,918,358	0.82
NatWest Group plc 5.76% 28.02.34	2,030,000	EUR	2,029,960	2,121,531	0.36
SSE plc 4.00% 05.09.31	2,300,000	EUR	2,351,612	2,347,075	0.39
Swiss Re Finance UK plc 2.71% 04.06.52	600,000	EUR	526,020	530,801	0.09
			34,793,895	35,115,205	5.87
United States of America					
Air Products and Chemicals, Inc. 0.80% 05.05.32	1,300,000	EUR	1,050,270	1,058,828	0.18
American Tower Corp. 0.50% 15.01.28	1,437,000	EUR	1,361,097	1,282,573	0.21
American Tower Corp. 0.88% 21.05.29	4,297,000	EUR	4,063,904	3,736,960	0.63

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
American Tower Corp. 4.63% 16.05.31	1,000,000	EUR	993,590	1,035,560	0.17
AT&T, Inc. 2.05% 19.05.32	1,843,000	EUR	1,881,274	1,639,068	0.28
AT&T, Inc. 2.35% 05.09.29	4,902,000	EUR	5,133,044	4,626,317	0.77
AT&T, Inc. 3.95% 30.04.31	1,113,000	EUR	1,111,467	1,129,898	0.19
Autoliv, Inc. 3.63% 07.08.29	2,928,000	EUR	2,923,725	2,904,034	0.48
Carrier Global Corp. 4.13% 29.05.28	5,000,000	EUR	5,055,777	5,096,409	0.85
Digital Euro Finco LLC 1.13% 09.04.28	5,212,000	EUR	4,927,089	4,703,847	0.79
JPMorgan Chase & Co. 1.96% 23.03.30	6,083,000	EUR	5,905,368	5,633,638	0.94
Metropolitan Life Global Funding I 3.63% 26.03.34	2,490,000	EUR	2,458,726	2,484,610	0.41
Morgan Stanley 4.81% 25.10.28	4,283,000	EUR	4,312,489	4,438,402	0.74
Netflix, Inc. 3.63% 15.06.30	4,350,000	EUR	4,156,694	4,345,422	0.73
New York Life Global Funding 3.63% 07.06.34	4,431,000	EUR	4,406,895	4,438,486	0.74
PVH Corp. 4.13% 16.07.29	1,500,000	EUR	1,500,705	1,497,511	0.25
Stryker Corp. 3.38% 11.12.28	3,410,000	EUR	3,410,000	3,391,156	0.57
T-Mobile USA, Inc. 3.70% 08.05.32	5,000,000	EUR	4,986,500	5,013,645	0.84
Verizon Communications, Inc. 0.75% 22.03.32	1,820,000	EUR	1,700,631	1,478,159	0.25
Verizon Communications, Inc. 1.25% 08.04.30	4,236,000	EUR	3,527,619	3,740,287	0.62
Verizon Communications, Inc. 1.88% 26.10.29	2,312,000	EUR	2,457,680	2,134,104	0.36
			67,324,544	65,808,914	11.00
Total Bonds			569,984,767	570,718,646	95.43
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			569,984,767	570,718,646	95.43
Other Transferable securities					
Bonds					
Germany					
LEG Immobilien SE 0.88% 17.01.29	5,000,000	EUR	4,155,000	4,394,739	0.74
			4,155,000	4,394,739	0.74
Total Bonds			4,155,000	4,394,739	0.74
Total Other Transferable securities			4,155,000	4,394,739	0.74
TOTAL INVESTMENT PORTFOLIO			574,139,767	575,113,385	96.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Netherlands	18.26
Germany	11.53
United States of America	11.00
France	10.54
Spain	6.79
Denmark	6.40
United Kingdom	5.87
Luxembourg	5.18
Ireland	4.80
Italy	3.56
Austria	1.90
Finland	1.76
Sweden	1.75
Switzerland	1.45
Australia	1.40
Belgium	0.93
Japan	0.91
Norway	0.75
Iceland	0.57
Estonia	0.41
Portugal	0.26
Czech Republic	0.15
	96.17

<u>Economic breakdown</u>	<u>%</u>
<u>States, Provinces and Municipalities</u>	<u>96.17</u>
	96.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Denmark					
Novo Nordisk A/S	46,245	DKK	1,539,105	6,225,482	6.93
			1,539,105	6,225,482	6.93
Finland					
Nordea Bank Abp	118,749	SEK	859,078	1,322,216	1.47
			859,078	1,322,216	1.47
France					
Air Liquide SA	8,188	EUR	1,368,162	1,321,871	1.47
AXA SA	42,228	EUR	1,366,646	1,288,376	1.43
Cie de Saint-Gobain SA	24,523	EUR	1,856,705	1,791,160	1.99
Cie Generale des Etablissements Michelin SCA	40,212	EUR	1,034,071	1,455,674	1.62
Hermes International SCA	615	EUR	1,415,186	1,327,785	1.48
L'Oreal SA	3,880	EUR	1,711,634	1,596,038	1.78
LVMH Moet Hennessy Louis Vuitton SE	2,545	EUR	835,951	1,811,277	2.02
Publicis Groupe SA	11,206	EUR	1,174,203	1,124,522	1.25
Sanofi SA	18,319	EUR	1,502,868	1,650,725	1.84
Schneider Electric SE	11,676	EUR	1,097,189	2,635,857	2.93
TotalEnergies SE	37,420	EUR	1,517,861	2,325,279	2.59
			14,880,476	18,328,564	20.40
Germany					
Daimler Truck Holding AG	44,449	EUR	1,912,126	1,642,390	1.83
Deutsche Telekom AG	97,161	EUR	2,103,146	2,282,312	2.54
LEG Immobilien SE	9,642	EUR	786,183	738,577	0.82
Merck KGaA	5,687	EUR	887,236	886,035	0.99
Muenchener Rueckversicherungs- Gesellschaft AG	5,881	EUR	2,427,998	2,745,839	3.05
SAP SE	14,100	EUR	1,488,471	2,645,442	2.94
			9,605,160	10,940,595	12.17
Ireland					
CRH plc	16,395	GBP	1,219,397	1,144,773	1.27
Smurfit Kappa Group plc	16,307	EUR	689,626	680,165	0.76
			1,909,023	1,824,938	2.03
Italy					
Brunello Cucinelli SpA	4,633	EUR	451,383	445,463	0.49
Enel SpA	200,294	EUR	1,249,817	1,301,511	1.45
Intesa Sanpaolo SpA	506,369	EUR	1,804,415	1,760,898	1.96
			3,505,615	3,507,872	3.90
Netherlands					
ASM International NV	1,867	EUR	545,933	1,316,608	1.47
ASML Holding NV	5,352	EUR	1,611,636	5,175,919	5.76
ASR Nederland NV	4,008	EUR	187,676	178,356	0.20
BE Semiconductor Industries NV	6,820	EUR	862,494	1,068,353	1.19
Ferrari NV	3,375	EUR	1,323,728	1,297,013	1.44
ING Groep NV	111,188	EUR	1,408,401	1,780,342	1.98
Koninklijke Ahold Delhaize NV	41,803	EUR	1,183,377	1,163,378	1.29
Stellantis NV	33,819	EUR	726,634	622,743	0.69
			7,849,879	12,602,712	14.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Spain					
Aena SME SA	11,778	EUR	2,210,330	2,214,264	2.47
Banco Bilbao Vizcaya Argentaria SA	196,203	EUR	2,018,878	1,825,865	2.03
Iberdrola SA	123,528	EUR	1,326,251	1,503,336	1.67
			5,555,459	5,543,465	6.17
Sweden					
Atlas Copco AB	89,572	SEK	1,039,909	1,566,974	1.74
			1,039,909	1,566,974	1.74
Switzerland					
Nestle SA	28,033	CHF	2,519,573	2,677,555	2.98
Novartis AG	30,221	CHF	2,751,571	3,014,377	3.36
Schindler Holding AG	7,977	CHF	1,878,404	1,878,680	2.09
UBS Group AG	71,714	CHF	1,792,334	1,987,089	2.21
			8,941,882	9,557,701	10.64
United Kingdom					
3i Group plc	66,991	GBP	2,292,056	2,425,929	2.70
AstraZeneca plc	15,365	GBP	1,278,181	2,251,431	2.50
Compass Group plc	53,909	GBP	1,028,349	1,399,614	1.56
National Grid plc	107,635	GBP	1,220,765	1,123,390	1.25
NatWest Group plc	477,349	GBP	1,714,837	1,791,255	1.99
Rio Tinto plc	30,847	GBP	1,981,850	1,902,969	2.12
Shell plc	88,974	EUR	3,014,518	2,991,751	3.33
Unilever plc	44,974	GBP	2,212,603	2,323,908	2.59
			14,743,159	16,210,247	18.04
Total Shares			70,428,745	87,630,766	97.51
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			70,428,745	87,630,766	97.51
TOTAL INVESTMENT PORTFOLIO			70,428,745	87,630,766	97.51

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
France	20.40
United Kingdom	18.04
Netherlands	14.02
Germany	12.17
Switzerland	10.64
Denmark	6.93
Spain	6.17
Italy	3.90
Ireland	2.03
Sweden	1.74
Finland	1.47
	97.51

<u>Economic breakdown</u>	<u>%</u>
Pharmaceuticals	15.62
Banks	9.43
Semiconductors & Semiconductor Equipment	8.42
Oil, Gas & Consumable Fuels	5.92
Machinery	5.66
Capital Markets	4.91
Insurance	4.68
Personal Care Products	4.37
Textiles, Apparel & Luxury Goods	3.99
Electric Utilities	3.12
Food Products	2.98
Software	2.94
Electrical Equipment	2.93
Diversified Telecommunication Services	2.54
Transportation Infrastructure	2.47
Automobiles	2.13
Metals & Mining	2.12
Building Products	1.99
Automobile Components	1.62
Hotels, Restaurants & Leisure	1.56
Chemicals	1.47
Consumer Staples Distribution & Retail	1.29
Construction Materials	1.27
Multi-Utilities	1.25
Media	1.25
Real Estate Management & Development	0.82
Containers & Packaging	0.76
Professional Services	—
	97.51

DANSKE INVEST SICAV

Europe High Dividend

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Belgium					
KBC Group NV	19,048	EUR	1,099,695	1,256,406	2.76
			1,099,695	1,256,406	2.76
Finland					
Nordea Bank Abp	137,103	EUR	1,383,979	1,526,642	3.36
Sampo OYJ	31,483	EUR	1,189,528	1,252,394	2.75
UPM-Kymmene OYJ	43,082	EUR	1,385,030	1,423,860	3.13
			3,958,537	4,202,896	9.24
France					
AXA SA	44,613	EUR	1,199,982	1,361,143	2.99
Cie Generale des Etablissements Michelin SCA	37,491	EUR	1,097,603	1,357,174	2.99
Sanofi SA	12,233	EUR	1,038,175	1,102,316	2.42
TotalEnergies SE	28,137	EUR	1,621,897	1,748,433	3.84
			4,957,657	5,569,066	12.24
Germany					
Allianz SE	5,280	EUR	1,139,805	1,374,912	3.02
BASF SE	23,849	EUR	1,191,628	1,088,468	2.39
E.ON SE	72,484	EUR	819,325	894,815	1.97
Mercedes-Benz Group AG	18,674	EUR	1,376,213	1,208,208	2.66
Siemens AG	6,037	EUR	831,422	1,052,732	2.31
			5,358,393	5,619,135	12.35
Italy					
Enel SpA	165,022	EUR	1,000,448	1,072,313	2.35
Snam SpA	188,862	EUR	860,741	781,322	1.72
			1,861,189	1,853,635	4.07
Netherlands					
ING Groep NV	83,147	EUR	1,163,121	1,331,350	2.93
Koninklijke Ahold Delhaize NV	52,498	EUR	1,391,371	1,461,019	3.21
Stellantis NV	59,610	EUR	1,039,206	1,097,659	2.41
			3,593,698	3,890,028	8.55
Norway					
DNB Bank ASA	77,946	NOK	1,359,405	1,437,305	3.16
Equinor ASA	40,110	NOK	1,094,584	1,068,162	2.35
Telenor ASA	109,582	NOK	1,246,141	1,165,769	2.56
			3,700,130	3,671,236	8.07
Spain					
CaixaBank SA	328,891	EUR	1,302,851	1,632,615	3.59
Iberdrola SA	134,698	EUR	1,383,042	1,639,274	3.60
			2,685,893	3,271,889	7.19
Sweden					
SKF AB	70,943	SEK	1,222,907	1,325,145	2.91
Svenska Handelsbanken AB	117,818	SEK	1,046,163	1,038,828	2.28
			2,269,070	2,363,973	5.19
Switzerland					
Baloise Holding AG	5,876	CHF	748,806	961,258	2.11
Nestle SA	14,103	CHF	1,399,262	1,347,040	2.96
Novartis AG	17,164	CHF	1,387,155	1,712,014	3.76
Roche Holding AG	5,846	CHF	1,520,961	1,520,195	3.34

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe High Dividend

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Sandoz Group AG	31,527	CHF	1,016,461	1,074,100	2.36
Swisscom AG	2,187	CHF	1,152,360	1,138,780	2.50
Zurich Insurance Group AG	3,195	CHF	1,274,478	1,595,244	3.51
			8,499,483	9,348,631	20.54
United Kingdom					
National Grid plc	150,323	GBP	1,625,939	1,568,925	3.45
Reckitt Benckiser Group plc	20,760	GBP	1,338,999	1,063,729	2.33
Unilever plc	37,686	GBP	1,603,717	1,947,321	4.28
			4,568,655	4,579,975	10.06
Total Shares			42,552,400	45,626,870	100.26
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			42,552,400	45,626,870	100.26
TOTAL INVESTMENT PORTFOLIO			42,552,400	45,626,870	100.26

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe High Dividend

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Switzerland	20.54
Germany	12.35
France	12.24
United Kingdom	10.06
Finland	9.24
Netherlands	8.55
Norway	8.07
Spain	7.19
Sweden	5.19
Italy	4.07
Belgium	2.76
	100.26

<u>Economic breakdown</u>	<u>%</u>
Banks	18.08
Insurance	14.38
Pharmaceuticals	11.88
Oil, Gas & Consumable Fuels	6.19
Electric Utilities	5.95
Multi-Utilities	5.42
Automobiles	5.07
Diversified Telecommunication Services	5.06
Personal Care Products	4.28
Consumer Staples Distribution & Retail	3.21
Paper & Forest Products	3.13
Automobile Components	2.99
Food Products	2.96
Machinery	2.91
Chemicals	2.39
Household Products	2.33
Industrial Conglomerates	2.31
Gas Utilities	1.72
	100.26

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Austria					
BAWAG Group AG	11,270	EUR	615,590	666,057	1.05
Erste Group Bank AG	10,750	EUR	494,591	475,580	0.75
Wienerberger AG	17,281	EUR	560,839	535,020	0.85
			1,671,020	1,676,657	2.65
Bermuda					
Hafnia Ltd.	50,000	NOK	307,705	393,026	0.62
			307,705	393,026	0.62
Denmark					
Novo Nordisk A/S	3,641	DKK	136,039	490,971	0.78
Pandora A/S	4,513	DKK	474,062	636,030	1.01
ROCKWOOL A/S	1,764	DKK	509,874	668,468	1.06
Sydbank A/S	12,701	DKK	643,246	628,454	0.99
			1,763,221	2,423,923	3.84
Finland					
Cargotec OYJ	3,707	EUR	297,012	277,840	0.44
Orion OYJ	13,107	EUR	494,323	522,445	0.83
			791,335	800,285	1.27
France					
BioMerieux	5,223	EUR	501,187	463,541	0.74
Cie Generale des Etablissements Michelin SCA	16,772	EUR	580,415	605,637	0.96
Eiffage SA	6,116	EUR	625,528	524,508	0.83
Engie SA	44,398	EUR	648,328	592,047	0.94
Gaztransport Et Technigaz SA	4,883	EUR	666,016	595,238	0.94
Klepierre SA	21,511	EUR	569,819	537,345	0.85
Rexel SA	24,885	EUR	453,917	601,221	0.95
SCOR SE	19,857	EUR	540,771	469,817	0.74
Sodexo SA	7,451	EUR	485,295	625,884	0.99
TotalEnergies SE	9,657	EUR	604,699	601,921	0.95
Vivendi SE	62,057	EUR	628,025	605,428	0.96
			6,304,000	6,222,587	9.85
Germany					
Daimler Truck Holding AG	17,072	EUR	500,917	634,566	1.00
Deutsche Bank AG	33,220	EUR	535,730	495,244	0.78
Deutsche Telekom AG	27,377	EUR	619,252	642,812	1.02
E.ON SE	50,563	EUR	626,086	619,650	0.98
GEA Group AG	16,375	EUR	625,916	636,988	1.01
Hannover Rueck SE	2,889	EUR	589,819	683,826	1.08
Heidelberg Materials AG	6,009	EUR	441,267	581,791	0.92
Muenchener Rueckversicherungs- Gesellschaft AG	1,347	EUR	463,899	629,049	1.00
Nemetschek SE	6,038	EUR	523,027	554,590	0.88
Puma SE	10,390	EUR	536,936	445,419	0.70
Talanx AG	4,081	EUR	231,562	304,239	0.48
Volkswagen AG	5,210	EUR	589,021	549,134	0.87
			6,283,432	6,777,308	10.72
Ireland					
AIB Group plc	123,665	EUR	572,963	610,410	0.97
			572,963	610,410	0.97

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Italy					
Azimut Holding SpA	25,000	EUR	494,560	550,500	0.87
Buzzi SpA	16,593	EUR	547,831	623,565	0.99
Intesa Sanpaolo SpA	193,439	EUR	511,234	671,427	1.06
Italgas SpA	77,952	EUR	396,907	358,735	0.57
Maire SpA	83,423	EUR	614,767	645,694	1.02
Prysmian SpA	7,410	EUR	427,831	428,446	0.68
Recordati Industria Chimica e Farmaceutica SpA	5,250	EUR	237,939	255,675	0.40
			3,231,069	3,534,042	5.59
Jersey					
Centamin plc	220,000	GBP	319,955	313,716	0.50
Man Group plc	207,017	GBP	519,958	591,382	0.93
			839,913	905,098	1.43
Luxembourg					
B&M European Value Retail SA	100,183	GBP	618,630	516,609	0.82
			618,630	516,609	0.82
Netherlands					
Arcadis NV	9,246	EUR	560,613	546,901	0.87
ASM International NV	406	EUR	282,829	288,991	0.46
ASML Holding NV	645	EUR	422,287	621,909	0.98
BE Semiconductor Industries NV	2,578	EUR	363,834	402,555	0.64
Euronext NV	6,779	EUR	466,771	586,383	0.93
Fugro NV	27,081	EUR	603,644	610,947	0.97
Iveco Group NV	53,948	EUR	453,649	564,836	0.89
Koninklijke Ahold Delhaize NV	22,457	EUR	571,927	619,589	0.98
Universal Music Group NV	21,950	EUR	558,912	609,771	0.96
			4,284,466	4,851,882	7.68
Norway					
Equinor ASA	24,327	NOK	629,342	647,962	1.02
Mowi ASA	18,172	NOK	317,714	282,976	0.45
MPC Container Ships ASA	172,692	NOK	293,758	340,648	0.54
			1,240,814	1,271,586	2.01
Spain					
Acerinox SA	50,844	EUR	504,562	492,678	0.78
Banco Bilbao Vizcaya Argentaria SA	41,799	EUR	422,173	390,904	0.62
Banco Santander SA	86,854	EUR	393,048	376,121	0.60
Endesa SA	33,323	EUR	571,329	584,319	0.92
Iberdrola SA	51,206	EUR	578,666	620,361	0.98
Industria de Diseno Textil SA	13,838	EUR	332,688	641,530	1.02
			2,802,466	3,105,913	4.92
Sweden					
Assa Abloy AB	8,767	SEK	244,464	231,417	0.37
Boliden AB	12,056	SEK	370,892	360,191	0.57
Securitas AB	65,538	SEK	625,230	607,451	0.96
Skandinaviska Enskilda Banken AB	16,768	SEK	172,546	231,205	0.37
SKF AB	32,719	SEK	629,827	613,443	0.97
SSAB AB	100,072	SEK	516,187	507,500	0.80
Tele2 AB	68,243	SEK	626,358	641,542	1.01
Volvo AB	27,287	SEK	643,107	651,760	1.03
Volvo Car AB	190,511	SEK	593,394	550,297	0.87
			4,422,005	4,394,806	6.95

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Switzerland					
Coca-Cola HBC AG	20,509	GBP	476,716	652,641	1.03
Flughafen Zurich AG	1,266	CHF	248,133	261,199	0.41
Holcim AG	7,914	CHF	393,762	654,272	1.04
Julius Baer Group Ltd.	9,829	CHF	526,670	512,334	0.81
Logitech International SA	6,534	CHF	437,074	589,711	0.93
Novartis AG	6,466	CHF	576,374	645,677	1.02
Sandoz Group AG	11,387	CHF	336,759	384,740	0.61
Swiss Re AG	5,353	CHF	512,100	619,744	0.98
Zurich Insurance Group AG	1,224	CHF	571,821	608,902	0.97
			4,079,409	4,929,220	7.80
United Kingdom					
3i Group plc	18,945	GBP	495,798	685,101	1.08
Admiral Group plc	18,345	GBP	573,196	565,819	0.90
Associated British Foods plc	20,581	GBP	649,472	600,557	0.95
AstraZeneca plc	4,451	GBP	576,958	648,669	1.03
Barclays plc	161,447	GBP	398,186	397,792	0.63
Beazley plc	80,109	GBP	633,258	668,964	1.06
Centrica plc	160,751	GBP	251,287	255,772	0.40
Compass Group plc	25,736	GBP	642,126	655,666	1.04
ConvaTec Group plc	150,979	GBP	395,148	418,121	0.66
Drax Group plc	105,872	GBP	628,852	614,626	0.97
GSK plc	32,195	GBP	632,438	580,799	0.92
Howden Joinery Group plc	60,770	GBP	652,851	629,679	1.00
HSBC Holdings plc	82,218	GBP	632,630	663,204	1.05
IMI plc	27,002	GBP	550,882	561,801	0.89
Indivior plc	28,611	GBP	545,301	418,449	0.66
Intermediate Capital Group plc	8,000	GBP	148,554	205,889	0.33
JET2 plc	39,189	GBP	526,492	605,051	0.96
National Grid plc	67,549	GBP	748,839	703,187	1.11
Next plc	5,606	GBP	452,752	597,471	0.95
Pearson plc	27,198	GBP	314,658	317,842	0.50
RELX plc	14,957	GBP	640,246	641,970	1.02
Shell plc	11,363	GBP	370,893	379,823	0.60
Smith & Nephew plc	25,946	GBP	293,260	300,089	0.47
TORM plc	9,500	DKK	320,234	346,499	0.55
Unilever plc	12,514	GBP	589,803	641,319	1.01
			12,664,114	13,104,159	20.74
Total Shares			51,876,562	55,517,511	87.86
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			51,876,562	55,517,511	87.86
TOTAL INVESTMENT PORTFOLIO			51,876,562	55,517,511	87.86

The accompanying notes form an integral part of these financial statements.

Europe Long-Short Equity Factors

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%		
United Kingdom	20.74	Software	0.88
Germany	10.72	Retail REITs	0.85
France	9.85	Electrical Equipment	0.68
Switzerland	7.80	Gas Utilities	0.57
Netherlands	7.68	Marine Transportation	0.54
Sweden	6.95	Diversified Consumer Services	0.50
Italy	5.59	Transportation Infrastructure	0.41
Spain	4.92	Diversified REITs	–
Denmark	3.84	Industrial Conglomerates	–
Austria	2.65		87.86
Norway	2.01		
Jersey	1.43		
Finland	1.27		
Ireland	0.97		
Luxembourg	0.82		
Bermuda	0.62		
	87.86		

Economic breakdown	%
Banks	8.09
Insurance	7.21
Pharmaceuticals	6.25
Machinery	6.23
Capital Markets	5.73
Oil, Gas & Consumable Fuels	4.68
Construction Materials	3.80
Multi-Utilities	3.43
Construction & Engineering	2.82
Metals & Mining	2.65
Semiconductors & Semiconductor Equipment	2.08
Hotels, Restaurants & Leisure	2.03
Trading Companies & Distributors	1.95
Electric Utilities	1.90
Professional Services	1.89
Health Care Equipment & Supplies	1.87
Broadline Retail	1.77
Automobiles	1.74
Textiles, Apparel & Luxury Goods	1.71
Building Products	1.43
Food Products	1.40
Beverages	1.03
Specialty Retail	1.02
Diversified Telecommunication Services	1.02
Personal Care Products	1.01
Wireless Telecommunication Services	1.01
Consumer Staples Distribution & Retail	0.98
Independent Power and Renewable Electricity	
Producers	0.97
Media	0.96
Commercial Services & Supplies	0.96
Passenger Airlines	0.96
Automobile Components	0.96
Entertainment	0.96
Technology Hardware, Storage & Peripherals	0.93

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Small Cap

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Austria					
Fabasoft AG	100,530	EUR	3,500,303	1,854,778	1.03
			3,500,303	1,854,778	1.03
Finland					
Admicom OYJ	50,578	EUR	2,936,191	2,303,828	1.28
			2,936,191	2,303,828	1.28
France					
Equasens	47,412	EUR	3,258,792	2,655,072	1.47
Esker SA	13,016	EUR	1,745,876	2,281,705	1.27
Groupe Berkem SA	317,641	EUR	2,719,560	574,930	0.32
Interparfums SA	46,857	EUR	2,081,731	1,846,166	1.03
Planisware SA	139,513	EUR	2,302,905	3,468,293	1.93
Robertet SA	5,681	EUR	5,019,693	4,652,739	2.58
Sidetrade	14,837	EUR	2,346,740	2,663,241	1.48
Vetoquinol SA	26,535	EUR	2,457,411	2,526,132	1.40
			21,932,708	20,668,278	11.48
Germany					
Atoss Software SE	17,232	EUR	1,237,491	1,916,198	1.07
CHAPTERS Group AG	101,557	EUR	1,839,868	2,295,188	1.28
Dermapharm Holding SE	101,183	EUR	3,931,175	3,693,180	2.05
JDC Group AG	218,479	EUR	2,848,384	4,631,755	2.57
Nexus AG	43,732	EUR	2,221,119	2,361,528	1.31
			12,078,037	14,897,849	8.28
Guernsey					
Burford Capital Ltd.	179,025	GBP	1,711,830	2,114,432	1.18
			1,711,830	2,114,432	1.18
Ireland					
Uniphar plc	1,228,691	EUR	2,251,405	3,022,580	1.68
			2,251,405	3,022,580	1.68
Italy					
Carel Industries SpA	130,699	EUR	2,412,217	2,287,233	1.27
Cembre SpA	51,376	EUR	2,094,557	1,980,545	1.10
Intercos SpA	135,842	EUR	1,942,318	2,064,798	1.15
Pharmanutra SpA	58,904	EUR	3,140,830	2,812,666	1.56
Piovan SpA	156,157	EUR	1,888,912	1,881,692	1.05
Sanlorenzo SpA	54,800	EUR	2,412,660	2,150,900	1.19
			13,891,494	13,177,834	7.32
Jersey					
JTC plc	518,418	GBP	4,249,887	5,994,232	3.33
			4,249,887	5,994,232	3.33
Norway					
Medistim ASA	98,815	NOK	1,550,933	1,483,829	0.82
			1,550,933	1,483,829	0.82
Sweden					
AAK AB	115,800	SEK	2,074,454	3,120,535	1.73
Absolent Air Care Group AB	43,872	SEK	1,691,355	1,367,092	0.76
AddTech AB	174,177	SEK	2,627,310	4,027,065	2.24
Genovis AB	615,952	SEK	2,154,873	1,557,118	0.86
HMS Networks AB	58,240	SEK	2,028,707	2,145,058	1.19

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Small Cap

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Idun Industrier AB	94,118	SEK	2,155,758	2,007,525	1.11
Lagercrantz Group AB	213,952	SEK	2,423,033	3,269,620	1.82
Medcap AB	77,395	SEK	1,933,152	3,396,761	1.89
MIPS AB	37,614	SEK	2,001,100	1,406,505	0.78
Momentum Group AB	115,378	SEK	1,597,360	1,776,375	0.99
Teqnion AB	259,049	SEK	3,038,270	4,604,570	2.56
Thule Group AB	65,104	SEK	1,590,963	1,609,246	0.89
Upsales Technology AB	409,811	SEK	2,812,390	1,366,939	0.76
Vitec Software Group AB	41,043	SEK	2,010,769	2,021,083	1.12
			30,139,494	33,675,492	18.70
Switzerland					
DKSH Holding AG	42,915	CHF	2,882,926	2,743,074	1.52
Inficon Holding AG	1,692	CHF	2,047,269	2,416,242	1.34
Interroll Holding AG	746	CHF	2,048,950	2,077,911	1.16
LEM Holding SA	1,278	CHF	2,312,224	1,923,325	1.07
Tecan Group AG	7,630	CHF	2,827,797	2,396,471	1.33
			12,119,166	11,557,023	6.42
United Kingdom					
AB Dynamics plc	117,602	GBP	2,599,124	2,878,059	1.60
Alpha Group International plc	178,067	GBP	3,821,804	4,778,856	2.65
Bioventix plc	43,734	GBP	1,936,603	2,271,924	1.26
Cerillion plc	122,514	GBP	2,200,088	2,346,472	1.30
Craneware plc	130,490	GBP	3,031,859	3,564,339	1.98
Diaceutics plc	1,104,599	GBP	1,637,263	1,573,643	0.87
Diploma plc	117,381	GBP	3,534,847	5,795,260	3.22
DiscoverIE Group plc	334,804	GBP	2,407,333	2,661,698	1.48
Essentra plc	894,302	GBP	1,786,974	1,700,141	0.94
Games Workshop Group plc	29,310	GBP	3,278,077	3,752,830	2.09
Gamma Communications plc	120,202	GBP	2,058,666	2,024,223	1.13
GB Group plc	922,865	GBP	6,365,647	3,709,640	2.06
Judges Scientific plc	30,377	GBP	2,438,205	3,618,300	2.01
NIOX GROUP plc	4,938,893	GBP	2,958,560	3,913,583	2.17
Oxford Instruments plc	83,807	GBP	2,112,977	2,492,656	1.39
Renishaw plc	50,288	GBP	2,257,364	2,220,689	1.23
SDI Group plc	2,741,921	GBP	5,087,487	2,107,089	1.17
Treatt plc	400,469	GBP	2,318,742	2,054,817	1.14
Tristel plc	487,169	GBP	2,380,842	2,646,221	1.47
YouGov plc	406,090	GBP	4,355,874	1,956,143	1.09
			58,568,336	58,066,583	32.25
United States of America					
Boku, Inc.	2,948,817	GBP	4,283,490	6,345,029	3.52
			4,283,490	6,345,029	3.52
Total Shares			169,213,274	175,161,767	97.29
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			169,213,274	175,161,767	97.29
TOTAL INVESTMENT PORTFOLIO			169,213,274	175,161,767	97.29

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Small Cap

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United Kingdom	32.25
Sweden	18.70
France	11.48
Germany	8.28
Italy	7.32
Switzerland	6.42
United States of America	3.52
Jersey	3.33
Ireland	1.68
Finland	1.28
Guernsey	1.18
Austria	1.03
Norway	0.82
	97.29

<u>Economic breakdown</u>	<u>%</u>
Software	13.30
Trading Companies & Distributors	10.53
Capital Markets	8.55
Electronic Equipment, Instruments & Components	8.02
Health Care Technology	6.04
Chemicals	4.98
Leisure Products	4.95
Life Sciences Tools & Services	4.95
Financial Services	4.70
Health Care Equipment & Supplies	4.46
Machinery	4.22
Personal Care Products	3.74
Pharmaceuticals	3.45
Electrical Equipment	2.58
Building Products	2.03
Food Products	1.73
Health Care Providers & Services	1.68
Automobile Components	1.60
Biotechnology	1.26
Communications Equipment	1.19
Diversified Telecommunication Services	1.13
Industrial Conglomerates	1.11
Media	1.09
	97.29

European Corporate Sustainable Bond

Statement of Investments
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia & New Zealand Banking Group Ltd. 5.10% 03.02.33	2,807,000	EUR	2,805,265	2,885,648	0.47
Commonwealth Bank of Australia 4.27% 04.06.34	983,000	EUR	983,000	985,757	0.16
			3,788,265	3,871,405	0.63
Austria					
Erste Group Bank AG 1.63% 08.09.31	3,100,000	EUR	2,916,976	2,929,079	0.48
UNIQA Insurance Group AG 3.25% 09.10.35	2,200,000	EUR	2,187,587	2,166,316	0.35
Volksbank Wien AG 4.75% 15.03.27	4,200,000	EUR	4,187,127	4,314,261	0.70
			9,291,690	9,409,656	1.53
Croatia					
Erste&Steiermaerkische Banka dd 4.88% 31.01.29	2,200,000	EUR	2,198,925	2,239,333	0.36
			2,198,925	2,239,333	0.36
Denmark					
Arbejdernes Landsbank A/S 4.88% 14.03.29	2,700,000	EUR	2,688,903	2,690,300	0.44
GN Store Nord A/S 0.88% 25.11.24	11,801,000	EUR	11,547,068	11,588,284	1.88
ISS Global A/S 0.88% 18.06.26	5,319,000	EUR	5,163,742	5,032,839	0.82
Jyske Bank A/S 0.05% 02.09.26	1,238,000	EUR	1,184,562	1,183,627	0.19
Orsted A/S 1.75% 09.12.19	6,598,000	EUR	6,487,989	5,930,596	0.97
Orsted A/S 3.63% 01.03.26	3,581,000	EUR	3,575,508	3,587,486	0.58
			30,647,772	30,013,132	4.88
Finland					
Elenia Verkko OYJ 0.38% 06.02.27	9,076,000	EUR	7,966,253	8,265,364	1.34
			7,966,253	8,265,364	1.34
France					
Alstom SA 5.87% 29.08.72	300,000	EUR	300,000	304,922	0.05
AXA SA 1.38% 07.10.41	4,100,000	EUR	3,410,995	3,369,241	0.55
AXA SA 6.38% 16.07.72	1,232,000	EUR	1,232,000	1,262,350	0.20
Banque Federative du Credit Mutuel SA 4.13% 18.09.30	12,400,000	EUR	12,370,024	12,742,690	2.07
BNP Paribas SA 0.50% 04.06.26	5,400,000	EUR	5,026,631	5,237,315	0.85
BNP Paribas SA 0.50% 30.05.28	9,600,000	EUR	8,172,960	8,747,468	1.42
BNP Paribas SA 0.88% 11.07.30	5,000,000	EUR	4,302,500	4,303,788	0.70
BPCE SA 5.75% 01.06.33	12,300,000	EUR	12,318,746	12,902,278	2.10
Credit Agricole SA 4.00% 12.10.26	13,500,000	EUR	13,494,207	13,526,020	2.20
Gecina SA 1.50% 20.01.25	6,400,000	EUR	6,598,328	6,324,373	1.03
ICADE 1.50% 13.09.27	7,200,000	EUR	7,133,741	6,711,653	1.09
RCI Banque SA 4.88% 14.06.28	2,754,000	EUR	2,748,128	2,842,696	0.46
Schneider Electric SE 0.25% 11.03.29	4,000,000	EUR	3,468,896	3,497,282	0.57
Schneider Electric SE 3.38% 06.04.25	7,300,000	EUR	7,280,329	7,278,538	1.18
Societe Generale SA 5.25% 06.09.32	5,700,000	EUR	5,726,999	5,836,578	0.95
Suez SACA 4.63% 03.11.28	7,200,000	EUR	7,238,597	7,417,867	1.21
Unibail-Rodamco-Westfield SE 2.88% 25.04.73	1,600,000	EUR	1,533,152	1,518,522	0.24

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Unibail-Rodamco-Westfield SE 7.25% 03.10.72	2,500,000	EUR	2,269,010	2,629,306	0.43
			104,625,243	106,452,887	17.30
Germany					
Commerzbank AG 5.25% 25.03.29	3,800,000	EUR	3,793,425	3,956,703	0.64
Deutsche Bahn Finance GMBH 3.50% 20.09.27	9,337,000	EUR	9,357,274	9,464,322	1.54
Deutsche Bank AG 1.88% 23.02.28	9,300,000	EUR	8,939,750	8,817,835	1.43
E.ON SE 3.88% 12.01.35	7,836,000	EUR	7,783,885	7,840,002	1.27
E.ON SE 4.00% 29.08.33	2,500,000	EUR	2,568,750	2,553,750	0.42
Talanx AG 1.75% 01.12.42	5,000,000	EUR	4,200,000	4,163,785	0.68
Volkswagen Leasing GmbH 4.00% 11.04.31	4,559,000	EUR	4,528,647	4,585,762	0.75
Vonovia SE 4.25% 10.04.34	300,000	EUR	296,943	295,397	0.05
Vonovia SE 5.00% 23.11.30	8,200,000	EUR	8,104,675	8,577,374	1.39
			49,573,349	50,254,930	8.17
Iceland					
Arion Banki HF 4.63% 21.11.28	554,000	EUR	553,612	559,095	0.09
Landsbankinn HF 0.38% 23.05.25	3,405,000	EUR	3,325,755	3,290,076	0.54
			3,879,367	3,849,171	0.63
Ireland					
AIB Group plc 2.25% 04.04.28	6,208,000	EUR	5,642,942	5,953,960	0.97
AIB Group plc 4.63% 23.07.29	2,901,000	EUR	2,875,246	2,989,803	0.49
AIB Group plc 4.63% 20.05.35	588,000	EUR	585,407	584,344	0.09
Bank of Ireland Group plc 4.63% 13.11.29	1,307,000	EUR	1,302,609	1,350,055	0.22
Bank of Ireland Group plc 4.88% 16.07.28	3,019,000	EUR	3,028,167	3,118,383	0.51
Eaton Capital UnLtd Co. 3.80% 21.05.36	2,429,000	EUR	2,429,000	2,433,784	0.39
Johnson Controls International plc 4.25% 23.05.35	4,377,000	EUR	4,333,845	4,464,559	0.73
Linde plc 3.63% 12.06.34	4,900,000	EUR	4,849,333	4,925,881	0.80
Linde plc 3.75% 04.06.44	3,000,000	EUR	2,960,310	2,944,791	0.48
Permanent TSB Group Holdings plc 4.25% 10.07.30	1,800,000	EUR	1,787,778	1,783,388	0.29
			29,794,637	30,548,948	4.97
Italy					
Enel SpA 6.63% 16.07.72	2,516,000	EUR	2,604,673	2,718,181	0.44
Ferrovie dello Stato Italiane SpA 4.13% 23.05.29	8,717,000	EUR	8,648,026	8,917,321	1.45
Generali 2.12% 01.10.30	3,663,000	EUR	3,663,000	3,252,516	0.53
Generali 5.40% 20.04.33	634,000	EUR	634,000	669,846	0.11
Intesa Sanpaolo SpA 5.25% 13.01.30	9,052,000	EUR	9,293,204	9,704,374	1.58
UniCredit SpA 0.80% 05.07.29	7,674,000	EUR	6,550,707	6,841,546	1.11
			31,393,610	32,103,784	5.22
Japan					
Takeda Pharmaceutical Co. Ltd. 1.38% 09.07.32	4,979,000	EUR	5,008,962	4,182,048	0.68
			5,008,962	4,182,048	0.68
Luxembourg					
Becton Dickinson Euro Finance Sarl 4.03% 07.06.36	3,000,000	EUR	2,989,440	3,005,999	0.49
Eurofins Scientific SE 4.00% 06.07.29	5,916,000	EUR	5,819,332	5,766,698	0.94
Eurofins Scientific SE 4.75% 06.09.30	1,380,000	EUR	1,377,019	1,387,958	0.22

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Luxembourg (continued)					
Medtronic Global Holdings SCA 3.13% 15.10.31	5,332,000	EUR	5,274,755	5,225,853	0.85
P3 Group Sarl 0.88% 26.01.26	3,658,000	EUR	3,633,345	3,481,128	0.57
P3 Group Sarl 1.63% 26.01.29	2,079,000	EUR	2,006,412	1,845,743	0.30
			21,100,303	20,713,379	3.37
Netherlands					
ABN AMRO Bank NV 0.50% 23.09.29	4,100,000	EUR	3,947,168	3,483,651	0.57
Adecco International Financial Services BV 0.50% 21.09.31	3,405,000	EUR	3,241,093	2,739,842	0.45
ASR Nederland NV 3.63% 12.12.28	5,833,000	EUR	5,809,726	5,842,143	0.95
Coloplast Finance BV 2.75% 19.05.30	7,388,000	EUR	7,307,010	7,044,708	1.15
CTP NV 0.88% 20.01.26	5,286,000	EUR	4,834,021	5,039,690	0.82
CTP NV 1.25% 21.06.29	1,926,000	EUR	1,575,468	1,672,898	0.27
CTP NV 4.75% 05.02.30	843,000	EUR	840,589	855,681	0.14
Danfoss Finance I BV 0.13% 28.04.26	8,295,000	EUR	8,143,988	7,781,900	1.26
Danfoss Finance II BV 4.13% 02.12.29	4,357,000	EUR	4,377,203	4,445,604	0.72
de Volksbank NV 0.38% 03.03.28	1,700,000	EUR	1,655,276	1,503,351	0.25
de Volksbank NV 1.75% 22.10.30	7,300,000	EUR	7,008,992	7,038,320	1.14
Enel Finance International NV 0.75% 17.06.30	2,250,000	EUR	1,802,813	1,907,673	0.31
Haleon Netherlands Capital BV 1.75% 29.03.30	8,481,000	EUR	8,200,024	7,691,313	1.25
Iberdrola International BV 1.45% 09.02.73	2,800,000	EUR	2,725,925	2,609,205	0.42
ING Groep NV 1.00% 13.11.30	2,000,000	EUR	1,902,340	1,905,339	0.31
ING Groep NV 2.13% 26.05.31	2,800,000	EUR	2,911,919	2,693,287	0.44
Koninklijke Ahold Delhaize NV 3.38% 11.03.31	7,400,000	EUR	7,374,453	7,369,131	1.20
Koninklijke KPN NV 6.00% 21.12.72	4,257,000	EUR	4,227,754	4,460,080	0.72
NE Property BV 2.00% 20.01.30	2,764,000	EUR	2,317,759	2,398,244	0.39
Novo Nordisk Finance Netherlands BV 3.38% 21.05.34	6,700,000	EUR	6,722,075	6,689,918	1.09
Sandoz Finance BV 4.22% 17.04.30	7,346,000	EUR	7,389,794	7,502,684	1.22
Sartorius Finance BV 4.38% 14.09.29	5,300,000	EUR	5,294,504	5,431,738	0.88
Sartorius Finance BV 4.88% 14.09.35	1,900,000	EUR	1,889,018	1,979,649	0.32
Swisscom Finance BV 3.63% 29.11.36	1,143,000	EUR	1,130,358	1,134,748	0.18
TenneT Holding BV 1.00% 13.06.26	4,427,000	EUR	4,428,181	4,228,138	0.69
TenneT Holding BV 2.37% 22.10.72	1,365,000	EUR	1,365,000	1,330,142	0.21
Triodos Bank NV 2.25% 05.02.32	1,400,000	EUR	1,380,607	1,216,250	0.20
Vestas Wind Systems Finance BV 1.50% 15.06.29	5,849,000	EUR	5,650,279	5,303,765	0.86
VIA Outlets BV 1.75% 15.11.28	6,026,000	EUR	5,271,771	5,389,390	0.88
Volkswagen International Finance NV 7.50% 06.09.72	3,200,000	EUR	3,211,482	3,466,861	0.56
ZF Europe Finance BV 4.75% 31.01.29	900,000	EUR	904,320	904,303	0.15
			124,840,910	123,059,646	20.00
Norway					
SpareBank 1 SR-Bank ASA 3.38% 14.11.29	4,800,000	EUR	4,764,894	4,753,539	0.77
			4,764,894	4,753,539	0.77
Portugal					
Caixa Geral de Depositos SA 5.75% 31.10.28	2,100,000	EUR	2,109,937	2,224,715	0.36
			2,109,937	2,224,715	0.36

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Spain					
Banco Bilbao Vizcaya Argentaria SA 1.00% 21.06.26	3,900,000	EUR	3,853,210	3,711,197	0.60
Banco de Sabadell SA 5.13% 10.11.28	7,300,000	EUR	7,373,806	7,618,098	1.24
Banco Santander SA 0.30% 04.10.26	4,900,000	EUR	4,873,314	4,567,549	0.74
Banco Santander SA 0.63% 24.06.29	11,200,000	EUR	9,869,547	9,936,919	1.62
Banco Santander SA 5.00% 22.04.34	1,500,000	EUR	1,496,085	1,526,187	0.25
Bankinter SA 4.38% 03.05.30	1,500,000	EUR	1,540,140	1,541,365	0.25
CaixaBank SA 0.38% 18.11.26	6,300,000	EUR	6,022,691	6,008,917	0.98
CaixaBank SA 3.75% 07.09.29	5,000,000	EUR	5,065,547	5,075,180	0.82
CaixaBank SA 4.63% 16.05.27	2,400,000	EUR	2,375,754	2,436,818	0.40
CaixaBank SA 6.13% 30.05.34	1,500,000	EUR	1,594,500	1,589,066	0.26
FCC Servicios Medio Ambiente Holding SAU 5.25% 30.10.29	5,664,000	EUR	5,673,304	5,990,585	0.97
Iberdrola Finanzas SA 4.87% 16.04.73	1,900,000	EUR	1,899,943	1,930,839	0.31
			51,637,841	51,932,720	8.44
Sweden					
Lansforsakringar Bank AB 4.00% 18.01.27	4,535,000	EUR	4,520,397	4,588,816	0.74
Sagax AB 4.38% 29.05.30	820,000	EUR	819,278	825,091	0.13
Skandinaviska Enskilda Banken AB 4.50% 27.11.34	6,561,000	EUR	6,549,277	6,626,683	1.08
Swedbank AB 4.38% 05.09.30	5,877,000	EUR	5,849,366	6,076,566	0.99
			17,738,318	18,117,156	2.94
United Kingdom					
Barclays plc 4.97% 31.05.36	855,000	EUR	855,000	859,340	0.14
Compass Group plc 3.25% 06.02.31	3,500,000	EUR	3,493,484	3,447,175	0.56
Mondi Finance plc 3.75% 31.05.32	941,000	EUR	937,038	942,700	0.15
Motability Operations Group plc 3.63% 24.07.29	16,326,000	EUR	16,451,354	16,309,577	2.65
NatWest Group plc 0.78% 26.02.30	7,411,000	EUR	6,051,513	6,440,466	1.04
NatWest Group plc 4.07% 06.09.28	2,600,000	EUR	2,519,113	2,627,504	0.43
NatWest Group plc 4.70% 14.03.28	6,880,000	EUR	6,891,236	7,067,004	1.15
SSE plc 2.88% 01.08.29	6,267,000	EUR	6,241,500	6,063,851	0.99
			43,440,238	43,757,617	7.11
United States of America					
Air Products and Chemicals, Inc. 0.80% 05.05.32	1,000,000	EUR	807,900	814,483	0.13
Air Products and Chemicals, Inc. 4.00% 03.03.35	5,877,000	EUR	5,818,545	5,973,101	0.97
AT&T, Inc. 2.05% 19.05.32	7,158,000	EUR	7,797,408	6,365,950	1.04
AT&T, Inc. 3.95% 30.04.31	5,101,000	EUR	5,098,015	5,178,447	0.84
Carrier Global Corp. 4.13% 29.05.28	5,729,000	EUR	5,792,909	5,839,466	0.95
Stryker Corp. 1.00% 03.12.31	3,600,000	EUR	3,015,648	3,000,255	0.49
Stryker Corp. 3.38% 11.12.28	3,626,000	EUR	3,626,000	3,605,962	0.58
Verizon Communications, Inc. 0.75% 22.03.32	1,829,000	EUR	1,794,910	1,485,469	0.24
Verizon Communications, Inc. 1.88% 26.10.29	4,759,000	EUR	5,169,796	4,392,820	0.72
			38,921,131	36,655,953	5.96
Total Bonds			582,721,645	582,405,383	94.66
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			582,721,645	582,405,383	94.66
TOTAL INVESTMENT PORTFOLIO			582,721,645	582,405,383	94.66

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Netherlands	20.00
France	17.30
Spain	8.44
Germany	8.17
United Kingdom	7.11
United States of America	5.96
Italy	5.22
Ireland	4.97
Denmark	4.88
Luxembourg	3.37
Sweden	2.94
Austria	1.53
Finland	1.34
Norway	0.77
Japan	0.68
Australia	0.63
Iceland	0.63
Portugal	0.36
Croatia	0.36
	94.66

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	94.66
	94.66

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Austria					
Austria Government Bond 0% 15.07.24	9,000,000	EUR	8,727,919	8,988,462	2.34
Austria Government Bond 1.65% 21.10.24	5,000,000	EUR	4,961,800	4,971,500	1.29
			13,689,719	13,959,962	3.63
Belgium					
Belgium Government Bond 0.50% 22.10.24	2,650,000	EUR	2,588,718	2,626,521	0.68
			2,588,718	2,626,521	0.68
Denmark					
Denmark Government Bond 0% 15.11.24	140,000,000	DKK	18,199,474	18,550,365	4.82
Jyske Realkredit A/S 4.20% 01.07.27	150,000,000	DKK	20,243,834	20,249,649	5.27
Nordea Kredit Realkreditaktieselskab 4.08% 01.07.25	100,000,000	DKK	13,453,385	13,453,491	3.50
Nykredit Realkredit A/S 1.00% 01.07.24	105,000,000	DKK	13,911,039	14,076,872	3.66
Nykredit Realkredit A/S 1.00% 01.07.25	50,000,000	DKK	6,394,854	6,558,989	1.70
Nykredit Realkredit A/S 2.00% 01.01.25	75,000,000	DKK	9,959,452	9,987,206	2.60
Nykredit Realkredit A/S 4.09% 01.01.25	4,467,769	DKK	601,164	600,263	0.16
Realkredit Danmark A/S 1.00% 01.01.26	100,000,000	DKK	12,983,701	12,989,518	3.38
Realkredit Danmark A/S 3.94% 01.07.25	57,439,081	DKK	7,714,606	7,715,554	2.00
			103,461,509	104,181,907	27.09
Finland					
Finland Government Bond 0% 15.09.24	11,000,000	EUR	10,588,065	10,920,220	2.84
			10,588,065	10,920,220	2.84
France					
France Government Bond OAT 0% 25.02.25	10,800,000	EUR	10,371,984	10,561,822	2.75
France Government Bond OAT 1.75% 25.11.24	13,000,000	EUR	12,848,850	12,906,368	3.35
France Treasury Bill BTF 0% 11.09.24	24,000,000	EUR	23,811,962	23,827,535	6.20
France Treasury Bill BTF 0% 25.09.24	10,000,000	EUR	9,913,280	9,914,091	2.58
			56,946,076	57,209,816	14.88
Germany					
Bundesrepublik Deutschland 1.00% 15.08.24	6,100,000	EUR	5,959,041	6,082,487	1.58
Bundesschatzanweisungen 2.20% 12.12.24	4,000,000	EUR	3,961,760	3,980,260	1.04
			9,920,801	10,062,747	2.62
Italy					
Italy Buoni Poliennali Del Tesoro 3.40% 28.03.25	17,200,000	EUR	17,159,442	17,175,322	4.47
			17,159,442	17,175,322	4.47
Netherlands					
Netherlands Government Bond 0.25% 15.07.25	8,000,000	EUR	7,580,000	7,766,360	2.02
Netherlands Government Bond 2.00% 15.07.24	10,000,000	EUR	9,921,200	9,995,150	2.60
			17,501,200	17,761,510	4.62

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Norway					
Sparebanken Soer Boligkreditt A/S 3.13% 14.11.25	2,200,000	EUR	2,198,944	2,193,170	0.57
SR-Boligkreditt A/S 0.38% 03.10.24	10,000,000	EUR	9,560,000	9,918,065	2.58
			11,758,944	12,111,235	3.15
Spain					
Spain Bonos y Obligaciones del Estado 0% 31.05.25	16,500,000	EUR	15,939,067	15,990,934	4.16
			15,939,067	15,990,934	4.16
Sweden					
Lansforsakringar Hypotek AB 0.63% 27.03.25	7,300,000	EUR	6,914,560	7,145,152	1.86
			6,914,560	7,145,152	1.86
Total Bonds			266,468,101	269,145,326	70.00
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			266,468,101	269,145,326	70.00
Financial Instruments					
Options					
Germany					
Call EURO STOXX 50 Dividend Index	1,000	EUR	901,000	2,724,550	0.71
Put EURO STOXX 50 Dividend Index	(500)	EUR	(267,000)	–	–
Call EURO STOXX 50 Dividend Index	500	EUR	475,000	1,583,330	0.41
Call EURO STOXX 50 Dividend Index	500	EUR	376,000	1,528,215	0.40
Put EURO STOXX 50 Index	2,600	EUR	151,736	112,689	0.03
Put EURO STOXX 50 Index	5,000	EUR	298,050	153,240	0.04
Put EURO STOXX 50 Index	5,000	EUR	251,300	103,045	0.03
Put EURO STOXX 50 Index	5,000	EUR	310,550	203,985	0.05
Put EURO STOXX 50 Index	2,600	EUR	115,336	41,616	0.01
Put EURO STOXX 50 Index	1,200	EUR	1,830,972	1,487,740	0.39
Put EURO STOXX Banks Index	6,000	EUR	2,014,860	2,065,980	0.54
Call EURO STOXX 50 Dividend Index	(1,000)	EUR	(261,000)	(1,438,140)	(0.38)
Put EURO STOXX 50 Dividend Index	(500)	EUR	(277,500)	(33,430)	(0.01)
Call EURO STOXX 50 Dividend Index	(500)	EUR	(135,000)	(927,685)	(0.24)
Put EURO STOXX 50 Dividend Index	(1,000)	EUR	(615,000)	(84,480)	(0.02)
Call EURO STOXX 50 Dividend Index	(500)	EUR	(138,500)	(1,036,870)	(0.27)
Put EURO STOXX 50 Index	(200)	EUR	(197,440)	(124,844)	(0.03)
Call EURO STOXX 50 Index	(200)	EUR	(176,232)	(177,370)	(0.05)
Put EURO STOXX 50 Index	(2,600)	EUR	(151,164)	(164,965)	(0.04)
Put EURO STOXX 50 Index	(200)	EUR	(103,092)	(311,513)	(0.08)
Put EURO STOXX 50 Index	(2,600)	EUR	(152,464)	(55,570)	(0.01)
Call EURO STOXX 50 Index	(200)	EUR	(156,064)	(6,348)	–
Put EURO STOXX 50 Index	(5,000)	EUR	(589,450)	(479,015)	(0.13)
Put EURO STOXX 50 Index	(5,000)	EUR	(468,200)	(398,360)	(0.10)
Call EURO STOXX 50 Index	(200)	EUR	(197,534)	(185,815)	(0.05)
Call EURO STOXX 50 Index	(200)	EUR	(219,058)	(172,141)	(0.05)
Put EURO STOXX 50 Index	(200)	EUR	(158,778)	(163,008)	(0.04)
Put EURO STOXX 50 Index	(1,250)	EUR	(2,097,738)	(1,909,474)	(0.50)
Put EURO STOXX 50 Index	(200)	EUR	(170,070)	(172,926)	(0.05)
			193,520	2,162,436	0.56
United States of America					
Call S&P 500 Index	80	USD	468,694	469,856	0.12

The accompanying notes form an integral part of these financial statements.

Global Alternative Opportunities

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Call S&P 500 Index	200	USD	1,209,044	2,495,483	0.65
Put S&P 500 Index	500	USD	196,844	23,978	0.01
Put S&P 500 Index	500	USD	269,674	65,349	0.02
Put S&P 500 Index	500	USD	173,341	102,271	0.03
Put S&P 500 Index	125	USD	1,893,456	432,139	0.11
Put NASDAQ 100 Index	(3)	USD	(80,434)	(68,807)	(0.02)
Call NASDAQ 100 Index	(3)	USD	(82,401)	(103,846)	(0.02)
Call NASDAQ 100 Index	(3)	USD	(97,985)	(257,981)	(0.07)
Put NASDAQ 100 Index	(3)	USD	(77,403)	(1,552)	–
Put NASDAQ 100 Index	(3)	USD	(89,429)	(38,420)	(0.01)
Call NASDAQ 100 Index	(3)	USD	(107,745)	(82,420)	(0.02)
Call S&P 500 Index	(11)	USD	(59,851)	(88,063)	(0.02)
Put S&P 500 Index	(10)	USD	(1,199)	(467)	–
Put S&P 500 Index	(11)	USD	(66,139)	(23,064)	(0.01)
Put S&P 500 Index	(4)	USD	(817)	(152)	–
Put S&P 500 Index	(4)	USD	(832)	(137)	–
Put S&P 500 Index	(7)	USD	(1,105)	(270)	–
Put S&P 500 Index	(5)	USD	(786)	(327)	–
Put S&P 500 Index	(7)	USD	(1,002)	(432)	–
Put S&P 500 Index	(5)	USD	(930)	(220)	–
Put S&P 500 Index	(4)	USD	(837)	(209)	–
Put S&P 500 Index	(11)	USD	(56,920)	(31,769)	(0.01)
Put S&P 500 Index	(5)	USD	(881)	(162)	–
Call S&P 500 Index	(11)	USD	(81,167)	(170,643)	(0.05)
Put S&P 500 Index	(11)	USD	(53,158)	(1,490)	–
Put S&P 500 Index	(4)	USD	(778)	(419)	–
Put S&P 500 Index	(500)	USD	(1,296,961)	(828,758)	(0.22)
Put S&P 500 Index	(500)	USD	(1,203,941)	(109,220)	(0.03)
Call S&P 500 Index	(11)	USD	(87,176)	(92,577)	(0.02)
			761,176	1,687,671	0.44
European Union					
Put EURIBOR 6 month	(150,000,000)	EUR	(4,173,750)	(4,408,238)	(1.15)
Call EURIBOR 6 month	(150,000,000)	EUR	(4,173,750)	(3,963,708)	(1.03)
			(8,347,500)	(8,371,946)	(2.18)
United States of America					
Put SOFR 1 day	7,500,000	USD	759,603	1,356,837	0.35
Call SOFR 1 day	7,500,000	USD	759,603	6,410	–
Put SOFR 1 day	100,000,000	USD	11,282,215	15,181,539	3.95
Call SOFR 1 day	100,000,000	USD	11,282,215	9,317,989	2.42
Call SOFR 1 day	75,000,000	USD	2,725,748	3,265,326	0.85
Put SOFR 1 day	75,000,000	USD	9,537,491	8,973,949	2.34
Call SOFR 1 day	(100,000,000)	USD	(5,259,550)	(2,482,324)	(0.64)
Put SOFR 1 day	(100,000,000)	USD	(5,228,966)	(7,039,961)	(1.83)
Put SOFR 1 day	(75,000,000)	USD	(4,081,632)	(3,453,080)	(0.90)
Put SOFR 1 day	(75,000,000)	USD	(4,043,448)	(3,415,657)	(0.89)
			17,733,279	21,711,028	5.65
Total Options			10,340,475	17,189,189	4.47
Total Financial Instruments			10,340,475	17,189,189	4.47
TOTAL INVESTMENT PORTFOLIO			276,808,576	286,334,515	74.47

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	27.09
France	14.88
United States of America	6.09
Netherlands	4.62
Italy	4.47
Spain	4.16
Austria	3.63
Germany	3.18
Norway	3.15
Finland	2.84
Sweden	1.86
Belgium	0.68
European Union	-2.18
	74.47

<u>Economic breakdown</u>	<u>%</u>
Financial Services	39.73
States, Provinces and Municipalities	30.27
Miscellaneous	4.47
	74.47

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia & New Zealand Banking Group Ltd. 5.10% 03.02.33	400,000	EUR	400,000	411,207	1.50
			400,000	411,207	1.50
Belgium					
KBC Group NV 3.75% 27.03.32	400,000	EUR	400,992	398,639	1.45
			400,992	398,639	1.45
Canada					
Waste Connections, Inc. 4.25% 01.12.28	350,000	USD	347,010	315,487	1.15
			347,010	315,487	1.15
Denmark					
Arbejdernes Landsbank A/S 4.88% 14.03.29	200,000	EUR	199,178	199,282	0.73
Danske Bank A/S 4.13% 10.01.31	200,000	EUR	198,690	204,532	0.74
TDC Net A/S 6.50% 01.06.31	226,000	EUR	226,459	240,209	0.87
			624,327	644,023	2.34
France					
AXA SA 6.38% 16.07.72	100,000	EUR	100,000	102,463	0.37
Banque Federative du Credit Mutuel SA 4.13% 18.09.30	400,000	EUR	398,856	411,055	1.50
BNP Paribas SA 1.68% 30.06.27	700,000	USD	581,304	603,656	2.20
BPCE SA 5.75% 01.06.33	500,000	EUR	504,230	524,483	1.91
Societe Generale SA 4.13% 21.11.28	400,000	EUR	402,081	407,514	1.48
			1,986,471	2,049,171	7.46
Germany					
Amprion GmbH 3.63% 21.05.31	100,000	EUR	99,897	99,876	0.36
Bayerische Landesbank 1.00% 23.09.31	300,000	EUR	277,555	271,742	0.99
E.ON SE 3.75% 15.01.36	300,000	EUR	302,244	296,421	1.08
Vonovia SE 4.25% 10.04.34	100,000	EUR	98,981	98,465	0.36
			778,677	766,504	2.79
Hong Kong					
AIA Group Ltd. 3.38% 07.04.30	225,000	USD	216,693	191,265	0.70
			216,693	191,265	0.70
Ireland					
AIB Group plc 2.88% 30.05.31	550,000	EUR	536,889	533,473	1.94
AIB Group plc 4.63% 20.05.35	100,000	EUR	99,559	99,378	0.36
Bank of Ireland Group plc 4.88% 16.07.28	500,000	EUR	497,760	516,459	1.88
Bank of Ireland Group plc 5.00% 04.07.31	500,000	EUR	525,720	529,984	1.93
Johnson Controls International plc 1.75% 15.09.30	550,000	USD	439,308	424,220	1.54
Johnson Controls International plc 4.25% 23.05.35	100,000	EUR	98,888	102,000	0.37
			2,198,124	2,205,514	8.02
Italy					
Enel SpA 6.63% 16.07.72	100,000	EUR	103,300	108,036	0.39
Ferrovie dello Stato Italiane SpA 4.13% 23.05.29	350,000	EUR	346,468	358,043	1.30
Generali 2.43% 14.07.31	100,000	EUR	100,000	87,982	0.32
Intesa Sanpaolo SpA 4.88% 19.05.30	400,000	EUR	423,716	422,072	1.54

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Italy (continued)					
UniCredit SpA 0.80% 05.07.29	555,000	EUR	523,639	494,795	1.80
			1,497,123	1,470,928	5.35
Japan					
Honda Motor Co. Ltd. 2.97% 10.03.32	400,000	USD	353,852	327,597	1.19
Takeda Pharmaceutical Co. Ltd. 3.03% 09.07.40	400,000	USD	318,257	270,527	0.99
			672,109	598,124	2.18
Luxembourg					
Eurofins Scientific SE 4.00% 06.07.29	170,000	EUR	167,525	165,710	0.60
P3 Group Sarl 0.88% 26.01.26	249,000	EUR	247,322	236,960	0.86
Prologis International Funding II SA 2.75% 22.02.32	300,000	GBP	356,576	298,074	1.09
Prologis International Funding II SA 4.63% 21.02.35	200,000	EUR	209,302	206,181	0.75
			980,725	906,925	3.30
Netherlands					
ASR Nederland NV 3.63% 12.12.28	165,000	EUR	164,342	165,259	0.60
CTP NV 0.88% 20.01.26	175,000	EUR	164,240	166,846	0.61
CTP NV 4.75% 05.02.30	100,000	EUR	99,714	101,504	0.37
de Volksbank NV 1.75% 22.10.30	600,000	EUR	619,618	578,492	2.10
Digital Intrepid Holding BV 0.63% 15.07.31	300,000	EUR	236,325	236,389	0.86
Iberdrola International BV 1.45% 09.02.73	100,000	EUR	100,000	93,186	0.34
ING Groep NV 1.13% 07.12.28	500,000	GBP	512,279	518,193	1.89
ING Groep NV 4.00% 12.02.35	500,000	EUR	499,890	504,057	1.83
NE Property BV 2.00% 20.01.30	100,000	EUR	83,800	86,767	0.32
NN Group NV 6.00% 03.11.43	100,000	EUR	99,655	108,035	0.39
Telefonica Europe BV 5.75% 15.04.73	500,000	EUR	510,625	512,564	1.87
TenneT Holding BV 2.37% 22.10.72	100,000	EUR	100,000	97,446	0.35
Triodos Bank NV 2.25% 05.02.32	400,000	EUR	397,988	347,500	1.26
VIA Outlets BV 1.75% 15.11.28	252,000	EUR	234,000	225,378	0.82
			3,822,476	3,741,616	13.61
Norway					
Scatec ASA 6.33% 19.08.25	100,000	EUR	100,000	100,325	0.36
			100,000	100,325	0.36
Philippines					
Manila Water Co., Inc. 4.38% 30.07.30	200,000	USD	170,767	175,186	0.64
			170,767	175,186	0.64
South Korea					
Hyundai Capital Services, Inc. 2.50% 24.01.27	300,000	USD	263,272	260,654	0.95
			263,272	260,654	0.95
Spain					
Banco Santander SA 0.63% 24.06.29	300,000	EUR	265,545	266,167	0.97
Banco Santander SA 5.00% 22.04.34	200,000	EUR	199,478	203,492	0.74
CaixaBank SA 3.75% 07.09.29	400,000	EUR	405,252	406,015	1.47
FCC Servicios Medio Ambiente Holding SAU 5.25% 30.10.29	244,000	EUR	244,000	258,069	0.94
Iberdrola Finanzas SA 4.87% 16.04.73	100,000	EUR	99,997	101,623	0.37
			1,214,272	1,235,366	4.49
Sweden					
EQT AB 0.88% 14.05.31	200,000	EUR	200,195	161,684	0.59

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Skandinaviska Enskilda Banken AB 4.50% 27.11.34	196,000	EUR	195,638	197,962	0.72
Swedbank AB 4.38% 05.09.30	400,000	EUR	396,766	413,583	1.50
Telia Co. AB 2.75% 30.06.83	200,000	EUR	188,250	187,184	0.68
			980,849	960,413	3.49
United Kingdom					
Compass Group plc 3.25% 06.02.31	100,000	EUR	99,840	98,490	0.36
Motability Operations Group plc 3.63% 24.07.29	699,000	EUR	704,427	698,297	2.54
NatWest Group plc 0.78% 26.02.30	550,000	EUR	449,453	477,973	1.74
			1,253,720	1,274,760	4.64
United States of America					
AbbVie, Inc. 4.25% 14.11.28	100,000	USD	101,380	91,108	0.33
AbbVie, Inc. 4.25% 21.11.49	250,000	USD	262,508	194,531	0.71
Air Products and Chemicals, Inc. 4.80% 03.03.33	600,000	USD	552,115	551,136	2.01
Amgen, Inc. 3.15% 21.02.40	350,000	USD	313,919	244,200	0.89
AT&T, Inc. 3.55% 15.09.55	247,000	USD	209,843	155,506	0.56
AT&T, Inc. 3.95% 30.04.31	200,000	EUR	199,766	203,037	0.74
Biogen, Inc. 5.20% 15.09.45	100,000	USD	104,485	85,102	0.31
Carrier Global Corp. 4.13% 29.05.28	200,000	EUR	202,220	203,856	0.74
Citigroup, Inc. 3.71% 22.09.28	600,000	EUR	597,644	602,144	2.19
Comcast Corp. 4.65% 15.02.33	250,000	USD	233,584	225,306	0.82
Ecolab, Inc. 2.13% 15.08.50	125,000	USD	98,622	65,168	0.24
Ecolab, Inc. 5.25% 15.01.28	300,000	USD	298,221	282,736	1.03
Fifth Third Bancorp 1.71% 01.11.27	600,000	USD	512,468	513,471	1.87
Gilead Sciences, Inc. 2.95% 01.03.27	350,000	USD	329,730	310,035	1.13
Gilead Sciences, Inc. 5.65% 01.12.41	200,000	USD	239,556	187,814	0.68
Hewlett Packard Enterprise Co. 6.20% 15.10.35	175,000	USD	189,844	172,233	0.63
International Business Machines Corp. 2.72% 09.02.32	240,000	USD	206,236	192,719	0.70
NVIDIA Corp. 3.50% 01.04.50	125,000	USD	128,924	89,613	0.33
Oracle Corp. 6.15% 09.11.29	300,000	USD	297,860	292,885	1.07
Owens Corning 3.95% 15.08.29	550,000	USD	478,706	485,565	1.77
Pfizer, Inc. 1.75% 18.08.31	500,000	USD	413,057	378,995	1.38
Stryker Corp. 3.38% 11.12.28	130,000	EUR	130,000	129,282	0.47
Thermo Fisher Scientific, Inc. 2.00% 15.10.31	300,000	USD	252,443	229,041	0.83
Truist Financial Corp. 1.27% 02.03.27	501,000	USD	413,462	434,908	1.58
Union Pacific Corp. 4.95% 09.09.52	400,000	USD	401,171	349,168	1.27
Verizon Communications, Inc. 3.88% 08.02.29	400,000	USD	404,160	354,855	1.29
Verizon Communications, Inc. 3.88% 01.03.52	450,000	USD	343,495	318,771	1.16
VMware LLC 2.20% 15.08.31	450,000	USD	372,414	341,327	1.24
Xylem, Inc. 3.25% 01.11.26	300,000	USD	294,680	267,705	0.97
			8,582,513	7,952,217	28.94
Total Bonds			26,490,120	25,658,324	93.36
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			26,490,120	25,658,324	93.36
TOTAL INVESTMENT PORTFOLIO			26,490,120	25,658,324	93.36

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United States of America	28.94
Netherlands	13.61
Ireland	8.02
France	7.46
Italy	5.35
United Kingdom	4.64
Spain	4.49
Sweden	3.49
Luxembourg	3.30
Germany	2.79
Denmark	2.34
Japan	2.18
Australia	1.50
Belgium	1.45
Canada	1.15
South Korea	0.95
Hong Kong	0.70
Philippines	0.64
Norway	0.36
	93.36

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	93.36
	93.36

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Bermuda					
Credicorp Ltd.	12,896	USD	1,951,689	2,051,496	0.70
			1,951,689	2,051,496	0.70
Brazil					
Caixa Seguridade Participacoes S/A	285,800	BRL	911,263	742,621	0.25
Fleury SA	319,300	BRL	932,376	865,639	0.30
Itau Unibanco Holding SA	352,000	BRL	1,950,638	2,074,877	0.71
PRIO SA	111,800	BRL	1,024,678	877,189	0.30
Raia Drogasil SA	227,424	BRL	1,266,356	1,096,746	0.38
Rumo SA	288,600	BRL	1,138,507	1,105,966	0.38
Sendas Distribuidora S/A	625,300	BRL	1,628,057	1,230,512	0.42
TIM SA	440,400	BRL	1,551,507	1,278,772	0.44
TOTVS SA	243,700	BRL	1,312,599	1,367,862	0.47
			11,715,981	10,640,184	3.65
Cayman Islands					
Alibaba Group Holding Ltd.	509,484	HKD	8,189,553	4,606,552	1.58
ANTA Sports Products Ltd.	216,000	HKD	2,088,497	2,067,786	0.71
Chailease Holding Co. Ltd.	343,960	TWD	2,028,325	1,627,479	0.56
H World Group Ltd.	38,927	USD	1,459,926	1,307,558	0.45
KE Holdings, Inc.	107,575	USD	1,782,845	1,571,671	0.54
Meituan	393,100	HKD	6,364,911	5,593,168	1.92
NU Holdings Ltd.	185,645	USD	1,817,256	2,398,533	0.82
Shenzhou International Group Holdings Ltd.	191,900	HKD	2,046,991	1,875,168	0.64
Silergy Corp.	140,000	TWD	1,735,057	1,993,743	0.68
Tencent Holdings Ltd.	368,300	HKD	18,152,754	17,565,160	6.02
Tencent Music Entertainment Group	95,034	USD	1,239,571	1,327,625	0.46
ZTO Express Cayman, Inc.	73,603	USD	1,598,095	1,536,095	0.53
			48,503,781	43,470,538	14.91
China					
BYD Co. Ltd.	104,400	HKD	3,098,114	3,099,236	1.06
China Merchants Bank Co. Ltd.	975,500	HKD	4,373,931	4,441,274	1.52
China Yangtze Power Co. Ltd.	438,300	CNY	1,550,363	1,744,466	0.60
Contemporary Amperex Technology Co. Ltd.	56,020	CNY	1,613,184	1,387,972	0.48
Fuyao Glass Industry Group Co. Ltd.	307,600	HKD	1,884,965	1,784,536	0.61
Kweichow Moutai Co. Ltd.	26,200	CNY	6,380,142	5,291,021	1.81
Midea Group Co. Ltd.	196,100	CNY	1,925,016	1,740,724	0.60
NARI Technology Co. Ltd.	382,600	CNY	1,229,921	1,314,263	0.45
Ping An Insurance Group Co. of China Ltd.	534,000	HKD	2,947,376	2,417,527	0.83
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	38,333	CNY	1,757,026	1,534,702	0.53
Sunresin New Materials Co. Ltd.	179,700	CNY	1,230,273	1,032,764	0.35
Weichai Power Co. Ltd.	1,002,000	HKD	2,102,191	1,919,730	0.66
Will Semiconductor Co. Ltd. Shanghai	115,700	CNY	1,668,694	1,582,273	0.54
Yunnan Aluminium Co. Ltd.	1,324,674	CNY	2,667,525	2,462,958	0.85
Zhongji Innolight Co. Ltd.	80,500	CNY	906,854	1,527,530	0.52
			35,335,575	33,280,976	11.41

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Egypt					
Commercial International Bank - Egypt (CIB)	321,500	USD	484,476	491,895	0.17
			484,476	491,895	0.17
Greece					
JUMBO SA	51,114	EUR	1,610,420	1,435,674	0.49
Metlen Energy & Metals SA	29,458	EUR	1,210,610	1,095,858	0.38
National Bank of Greece SA	425,129	EUR	3,699,096	3,542,253	1.21
Piraeus Financial Holdings SA	310,149	EUR	1,286,565	1,127,237	0.39
			7,806,691	7,201,022	2.47
India					
Amber Enterprises India Ltd.	21,339	INR	1,027,736	1,159,248	0.40
Apollo Hospitals Enterprise Ltd.	27,970	INR	1,960,230	2,060,856	0.71
Axis Bank Ltd.	265,206	INR	3,278,627	4,029,234	1.38
Bajaj Finance Ltd.	32,225	INR	2,632,420	2,759,738	0.95
Cartrade Tech Ltd.	59,249	INR	671,605	535,666	0.18
Coforge Ltd.	29,095	INR	1,531,870	1,922,293	0.66
Computer Age Management Services Ltd.	43,111	INR	1,590,393	1,870,634	0.64
Craftsman Automation Ltd.	15,223	INR	796,581	1,014,432	0.35
Five-Star Business Finance Ltd.	109,532	INR	988,041	1,040,802	0.36
Gland Pharma Ltd.	55,923	INR	1,218,026	1,222,946	0.42
Godrej Properties Ltd.	100,469	INR	3,359,166	3,822,346	1.31
ICICI Bank Ltd.	511,332	INR	4,847,245	7,355,926	2.52
Info Edge India Ltd.	21,579	INR	1,566,896	1,751,919	0.60
Infosys Ltd.	181,580	INR	3,288,922	3,422,558	1.17
Jio Financial Services Ltd.	500,013	INR	2,135,701	2,134,771	0.73
Navin Fluorine International Ltd.	38,494	INR	1,593,192	1,649,194	0.57
SBI Life Insurance Co. Ltd.	128,612	INR	2,209,215	2,283,011	0.78
Sona Blw Precision Forgings Ltd.	265,889	INR	1,959,912	2,029,204	0.70
Sun Pharmaceutical Industries Ltd.	189,454	INR	3,418,478	3,463,822	1.19
Tata Consumer Products Ltd.	324,770	INR	4,270,192	4,280,584	1.47
TeamLease Services Ltd.	28,264	INR	1,155,156	1,006,146	0.34
Zomato Ltd.	2,421,541	INR	4,703,099	5,861,056	2.01
			50,202,703	56,676,386	19.44
Indonesia					
Bank Central Asia Tbk. PT	7,687,800	IDR	4,477,938	4,659,629	1.60
BFI Finance Indonesia Tbk. PT	13,653,800	IDR	898,110	796,298	0.27
Map Aktif Adiperkasa PT	16,188,500	IDR	852,161	731,572	0.25
Nusantara Sejahtera Raya Tbk. PT	3,666,500	IDR	48,394	48,812	0.02
Pakuwon Jati Tbk. PT	33,190,800	IDR	819,194	745,906	0.25
			7,095,797	6,982,217	2.39
Luxembourg					
Allegro.eu SA	115,546	PLN	1,149,014	1,086,724	0.37
Samsonite International SA	562,500	HKD	2,073,605	1,685,696	0.58
			3,222,619	2,772,420	0.95
Mexico					
Alsea SAB de CV	536,700	MXN	2,298,600	1,859,336	0.64
America Movil SAB de CV	1,044,600	MXN	1,066,449	879,981	0.30
Arca Continental SAB de CV	213,300	MXN	2,107,292	2,108,027	0.72
Banco del Bajío SA	284,700	MXN	1,105,880	838,256	0.29
GCC SAB de CV	75,800	MXN	900,451	709,954	0.24
Prologis Property Mexico SA de CV	477,800	MXN	1,909,353	1,588,677	0.55

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Mexico (continued)					
Wal-Mart de Mexico SAB de CV	373,800	MXN	1,401,138	1,263,845	0.43
			10,789,163	9,248,076	3.17
Philippines					
BDO Unibank, Inc.	702,230	PHP	1,814,941	1,536,042	0.53
Jollibee Foods Corp.	329,490	PHP	1,268,004	1,270,534	0.43
			3,082,945	2,806,576	0.96
Poland					
Dino Polska SA	18,471	PLN	1,784,062	1,860,735	0.64
			1,784,062	1,860,735	0.64
Romania					
Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	54,609	RON	1,588,428	1,455,160	0.50
			1,588,428	1,455,160	0.50
Russia					
LUKOIL PJSC	68,300	USD	5,538,273	–	–
Sberbank of Russia PJSC	508,551	RUB	1,879,107	–	–
Yandex NV	39,130	USD	1,507,799	–	–
			8,925,179	–	–
Saudi Arabia					
Al Rajhi Bank	100,184	SAR	2,170,835	2,176,462	0.75
Alinma Bank	187,265	SAR	1,480,266	1,552,430	0.53
Co. for Cooperative Insurance (The)	35,767	SAR	1,581,095	1,378,624	0.47
Saudi Arabian Oil Co.	266,723	SAR	2,157,556	1,969,406	0.67
Saudi National Bank (The)	144,784	SAR	1,616,467	1,416,386	0.49
			9,006,219	8,493,308	2.91
Slovenia					
Nova Ljubljanska Banka dd	44,725	EUR	994,029	1,210,298	0.42
			994,029	1,210,298	0.42
South Africa					
Clicks Group Ltd.	125,743	ZAR	2,020,556	2,334,458	0.80
JSE Ltd.	134,589	ZAR	668,582	795,715	0.27
Old Mutual Ltd.	2,154,682	ZAR	1,291,040	1,445,127	0.50
			3,980,178	4,575,300	1.57
South Korea					
Hyundai Motor Co.	15,491	KRW	2,449,409	3,319,902	1.14
JYP Entertainment Corp.	17,247	KRW	1,101,766	717,946	0.25
KB Financial Group, Inc.	44,245	KRW	2,227,968	2,523,235	0.87
LG Electronics, Inc.	38,167	KRW	2,685,332	3,074,987	1.05
NCSOFT Corp.	5,150	KRW	725,273	673,073	0.23
Samsung Biologics Co. Ltd.	3,804	KRW	2,239,852	2,009,087	0.69
Samsung E&A Co. Ltd.	51,844	KRW	983,614	909,577	0.31
Samsung Electronics Co. Ltd.	315,233	KRW	18,737,912	18,664,358	6.40
Samsung SDI Co. Ltd.	5,544	KRW	1,787,296	1,425,773	0.49
SK Hynix, Inc.	8,698	KRW	1,463,125	1,494,426	0.51
			34,401,547	34,812,364	11.94
Taiwan					
Chroma ATE, Inc.	115,000	TWD	921,808	1,127,260	0.39
Delta Electronics, Inc.	226,000	TWD	2,256,055	2,699,474	0.93
E Ink Holdings, Inc.	154,000	TWD	1,166,453	1,196,245	0.41
Jentech Precision Industrial Co. Ltd.	50,000	TWD	1,392,420	1,849,483	0.63

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Taiwan (continued)					
MediaTek, Inc.	111,200	TWD	3,484,932	4,798,792	1.64
Merida Industry Co. Ltd.	69,000	TWD	475,297	460,475	0.16
Nien Made Enterprise Co. Ltd.	149,000	TWD	1,593,195	1,791,224	0.61
Taiwan Semiconductor Manufacturing Co. Ltd.	961,742	TWD	16,354,937	28,637,479	9.82
Unimicron Technology Corp.	287,000	TWD	1,687,560	1,592,405	0.55
United Microelectronics Corp.	1,405,000	TWD	2,250,084	2,412,296	0.83
			31,582,741	46,565,133	15.97
Thailand					
Bangkok Dusit Medical Services PCL	1,622,000	THB	1,184,985	1,168,017	0.40
PTT Exploration & Production PCL	474,800	THB	2,098,255	1,948,228	0.67
			3,283,240	3,116,245	1.07
United Arab Emirates					
Abu Dhabi Islamic Bank PJSC	300,698	AED	973,057	954,571	0.33
			973,057	954,571	0.33
United States of America					
MercadoLibre, Inc.	2,405	USD	3,594,144	3,994,440	1.37
			3,594,144	3,994,440	1.37
Total Shares			280,304,244	282,659,340	96.94
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			280,304,244	282,659,340	96.94
TOTAL INVESTMENT PORTFOLIO			280,304,244	282,659,340	96.94

The accompanying notes form an integral part of these financial statements.

Global Emerging Markets

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	Specialty Retail	0.92
India	19.44	Chemicals	0.92
Taiwan	15.97	Metals & Mining	0.85
Cayman Islands	14.91	Wireless Telecommunication Services	0.74
South Korea	11.94	Life Sciences Tools & Services	0.69
China	11.41	Industrial REITs	0.55
Brazil	3.65	Air Freight & Logistics	0.53
Mexico	3.17	Health Care Equipment & Supplies	0.53
Saudi Arabia	2.91	Communications Equipment	0.52
Greece	2.47	Software	0.47
Indonesia	2.39	Industrial Conglomerates	0.38
South Africa	1.57	Ground Transportation	0.38
United States of America	1.37	Construction & Engineering	0.31
Thailand	1.07	Capital Markets	0.27
Philippines	0.96	Construction Materials	0.24
Luxembourg	0.95	Leisure Products	0.16
Bermuda	0.70		
Poland	0.64		
Romania	0.50		
Slovenia	0.42		
United Arab Emirates	0.33		
Egypt	0.17		
Russia	—		
	96.94		96.94
<u>Economic breakdown</u>	<u>%</u>		
Banks	15.23		
Semiconductors & Semiconductor Equipment	14.65		
Interactive Media & Services	6.62		
Technology Hardware, Storage & Peripherals	6.40		
Hotels, Restaurants & Leisure	5.45		
Broadline Retail	3.32		
Insurance	2.83		
Electronic Equipment, Instruments & Components	2.77		
Consumer Staples Distribution & Retail	2.67		
Household Durables	2.66		
Beverages	2.53		
Automobiles	2.20		
Real Estate Management & Development	2.10		
Textiles, Apparel & Luxury Goods	1.93		
IT Services	1.83		
Oil, Gas & Consumable Fuels	1.64		
Pharmaceuticals	1.61		
Consumer Finance	1.58		
Food Products	1.47		
Health Care Providers & Services	1.41		
Automobile Components	1.31		
Financial Services	1.29		
Independent Power and Renewable Electricity			
Producers	1.10		
Machinery	1.01		
Professional Services	0.98		
Entertainment	0.96		
Electrical Equipment	0.93		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Brazil					
Cyrela Brazil Realty SA Empreendimentos e Participacoes	82,154	BRL	381,320	291,093	1.09
Multiplan Empreendimentos Imobiliarios SA	84,330	BRL	451,870	352,894	1.33
Orizon Valorizacao de Residuos SA	37,739	BRL	269,917	267,096	1.00
TOTVS SA	67,613	BRL	458,621	379,505	1.42
			1,561,728	1,290,588	4.84
Canada					
Capstone Copper Corp.	41,721	CAD	204,887	297,018	1.12
ERO Copper Corp.	17,428	CAD	361,902	378,955	1.42
			566,789	675,973	2.54
Cayman Islands					
Alchip Technologies Ltd.	6,200	TWD	194,805	469,183	1.76
Autohome, Inc.	12,414	USD	415,980	337,537	1.27
SITC International Holdings Co. Ltd.	107,000	HKD	186,741	290,510	1.09
Tongcheng Travel Holdings Ltd.	247,200	HKD	525,858	490,705	1.84
			1,323,384	1,587,935	5.96
China					
Amoy Diagnostics Co. Ltd.	128,400	CNY	523,999	311,714	1.17
StarPower Semiconductor Ltd.	19,320	CNY	279,995	228,957	0.86
Zhejiang Shuanghuan Driveline Co. Ltd.	126,200	CNY	524,015	382,445	1.43
			1,328,009	923,116	3.46
India					
360 ONE WAM Ltd.	37,083	INR	379,381	437,644	1.64
Affle India Ltd.	32,701	INR	354,468	525,073	1.97
Apar Industries Ltd.	4,207	INR	362,977	426,289	1.60
Aptus Value Housing Finance India Ltd.	142,186	INR	614,919	555,174	2.08
Cyient Ltd.	22,181	INR	318,747	503,110	1.89
Fortis Healthcare Ltd.	110,048	INR	248,361	626,764	2.35
Global Health Ltd.	24,431	INR	393,580	379,417	1.42
JB Chemicals & Pharmaceuticals Ltd.	26,421	INR	449,891	555,528	2.08
Jyothy Labs Ltd.	103,102	INR	265,577	524,382	1.97
KEI Industries Ltd.	12,314	INR	276,213	656,619	2.46
Kfin Technologies Ltd.	96,203	INR	497,852	807,977	3.03
Prestige Estates Projects Ltd.	32,234	INR	122,950	735,072	2.76
Vijaya Diagnostic Centre Pvt Ltd.	49,337	INR	376,195	441,501	1.66
			4,661,111	7,174,550	26.91
Indonesia					
AKR Corporindo Tbk. PT	7,836,900	IDR	659,900	792,065	2.97
Medikaloka Hermina Tbk. PT	4,393,000	IDR	406,109	367,537	1.38
			1,066,009	1,159,602	4.35
Israel					
Nova Ltd.	2,999	USD	366,639	705,275	2.65
			366,639	705,275	2.65
Luxembourg					
Adecoagro SA	15,527	USD	148,284	150,767	0.56
			148,284	150,767	0.56

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Malaysia					
MR DIY Group M Bhd.	1,298,100	MYR	399,169	528,321	1.98
			399,169	528,321	1.98
Mexico					
Corp. Inmobiliaria Vesta SAB de CV	174,412	MXN	395,719	523,027	1.96
Grupo Aeroportuario del Centro Norte SAB de CV	7,325	USD	251,273	489,676	1.84
Regional SAB de CV	37,492	MXN	225,775	274,106	1.03
			872,767	1,286,809	4.83
Netherlands					
ASM International NV	416	EUR	26,948	313,781	1.18
			26,948	313,781	1.18
Russia					
NovaBev Group PJSC	27,554	RUB	645,895	–	–
			645,895	–	–
South Africa					
Clicks Group Ltd.	24,080	ZAR	418,020	447,053	1.67
Santam Ltd.	22,445	ZAR	362,522	388,845	1.46
			780,542	835,898	3.13
South Korea					
Classys, Inc.	12,784	KRW	350,138	471,796	1.77
Eugene Technology Co. Ltd.	9,849	KRW	369,645	355,251	1.34
Hansol Chemical Co. Ltd.	2,789	KRW	474,002	370,178	1.39
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	5,990	KRW	376,174	691,037	2.59
LEENO Industrial, Inc.	3,439	KRW	471,144	587,116	2.20
Park Systems Corp.	3,125	KRW	419,386	424,537	1.59
Samsung E&A Co. Ltd.	31,415	KRW	616,811	551,160	2.07
			3,077,300	3,451,075	12.95
Taiwan					
Andes Technology Corp.	10,000	TWD	162,091	133,317	0.50
Chroma ATE, Inc.	101,000	TWD	544,841	990,028	3.71
Makalot Industrial Co. Ltd.	80,553	TWD	657,664	1,045,353	3.92
Poya International Co. Ltd.	44,769	TWD	580,506	678,956	2.55
Sinbon Electronics Co. Ltd.	59,000	TWD	566,951	531,048	1.99
Sporton International, Inc.	46,832	TWD	361,852	321,919	1.21
Sunonwealth Electric Machine Industry Co. Ltd.	93,000	TWD	400,752	329,670	1.24
Taiwan Union Technology Corp.	54,000	TWD	271,817	270,487	1.01
			3,546,474	4,300,778	16.13
Thailand					
Bangkok Chain Hospital PCL	699,900	THB	445,047	327,127	1.23
Mega Lifesciences PCL	329,300	THB	445,689	340,038	1.27
WHA Corp. PCL	4,000,800	THB	542,283	524,018	1.97
			1,433,019	1,191,183	4.47
Vietnam					
FPT Corp.	211,414	VND	285,506	1,084,281	4.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Statement of Investments (continued) as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Vietnam (continued)					
Mobile World Investment Corp.	125,700	VND	269,161	308,260	1.15
			554,667	1,392,541	5.22
Total Shares			22,358,734	26,968,192	101.16
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			22,358,734	26,968,192	101.16
TOTAL INVESTMENT PORTFOLIO			22,358,734	26,968,192	101.16

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%	Commercial Services & Supplies	1.00
India	26.91	Food Products	0.56
Taiwan	16.13	Beverages	–
South Korea	12.95		101.16
Cayman Islands	5.96		
Vietnam	5.22		
Brazil	4.84		
Mexico	4.83		
Thailand	4.47		
Indonesia	4.35		
China	3.46		
South Africa	3.13		
Israel	2.65		
Canada	2.54		
Malaysia	1.98		
Netherlands	1.18		
Luxembourg	0.56		
Russia	–		
	101.16		

Economic breakdown	%
Semiconductors & Semiconductor Equipment	10.49
Electronic Equipment, Instruments & Components	8.30
Health Care Providers & Services	8.04
Real Estate Management & Development	8.02
IT Services	5.96
Capital Markets	4.67
Textiles, Apparel & Luxury Goods	3.92
Machinery	3.83
Pharmaceuticals	3.35
Specialty Retail	3.13
Oil, Gas & Consumable Fuels	2.97
Broadline Retail	2.55
Metals & Mining	2.54
Electrical Equipment	2.46
Financial Services	2.08
Construction & Engineering	2.07
Household Products	1.97
Media	1.97
Transportation Infrastructure	1.84
Hotels, Restaurants & Leisure	1.84
Health Care Equipment & Supplies	1.77
Consumer Staples Distribution & Retail	1.67
Industrial Conglomerates	1.60
Insurance	1.46
Automobile Components	1.43
Software	1.42
Chemicals	1.39
Interactive Media & Services	1.27
Professional Services	1.21
Biotechnology	1.17
Household Durables	1.09
Marine Transportation	1.09
Banks	1.03

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Canada					
Constellation Software, Inc. 10.40% 31.03.40	44,700	CAD	478,509	437,616	–
			478,509	437,616	–
Total Bonds			478,509	437,616	–
Shares					
Australia					
Ampol Ltd.	71,527	AUD	15,735,542	16,360,370	0.04
ANZ Group Holdings Ltd.	214,385	AUD	38,386,733	42,819,558	0.09
APA Group	209,241	AUD	12,936,993	11,824,333	0.03
Aristocrat Leisure Ltd.	43,504	AUD	9,479,357	15,310,616	0.03
ASX Ltd.	17,062	AUD	6,956,686	7,240,429	0.02
Aurizon Holdings Ltd.	75,679	AUD	2,043,317	1,953,671	–
BlueScope Steel Ltd.	108,783	AUD	14,863,107	15,718,550	0.03
Brambles Ltd.	111,290	AUD	8,459,458	11,436,808	0.02
CAR Group Ltd.	16,130	AUD	3,113,962	4,021,394	0.01
Cochlear Ltd.	4,790	AUD	6,512,132	11,252,600	0.02
Coles Group Ltd.	102,906	AUD	11,022,415	12,394,769	0.03
Commonwealth Bank of Australia	117,301	AUD	66,752,743	105,678,357	0.23
Computershare Ltd.	47,221	AUD	6,444,132	8,796,989	0.02
CSL Ltd.	33,031	AUD	46,674,324	68,966,134	0.15
Dexus	76,231	AUD	4,773,927	3,493,733	0.01
Endeavour Group Ltd.	119,196	AUD	5,168,260	4,257,319	0.01
Fortescue Ltd.	177,533	AUD	19,433,888	26,883,069	0.06
Goodman Group	117,776	AUD	10,385,466	28,946,409	0.06
GPT Group (The)	231,376	AUD	7,447,498	6,545,780	0.01
Insurance Australia Group Ltd.	214,562	AUD	9,420,483	10,835,130	0.02
Lottery Corp. Ltd. (The)	189,127	AUD	5,971,844	6,781,794	0.01
Macquarie Group Ltd.	27,702	AUD	25,093,315	40,104,291	0.09
Medibank Pvt Ltd.	251,537	AUD	6,004,894	6,635,808	0.01
Mineral Resources Ltd.	21,819	AUD	8,959,398	8,320,852	0.02
Mirvac Group	262,269	AUD	4,101,175	3,468,739	0.01
National Australia Bank Ltd.	222,723	AUD	42,578,456	57,071,133	0.12
Northern Star Resources Ltd.	134,741	AUD	10,620,294	12,388,714	0.03
Orica Ltd.	46,532	AUD	5,124,577	5,881,111	0.01
Pilbara Minerals Ltd.	306,068	AUD	9,408,735	6,645,680	0.01
Pro Medicus Ltd.	3,647	AUD	3,064,731	3,695,250	0.01
Qantas Airways Ltd.	43,581	AUD	1,283,242	1,803,168	–
QBE Insurance Group Ltd.	106,547	AUD	8,739,642	13,104,604	0.03
Ramsay Health Care Ltd.	9,959	AUD	4,318,640	3,342,924	0.01
REA Group Ltd.	3,628	AUD	4,320,224	5,046,223	0.01
Reece Ltd.	11,077	AUD	1,619,703	1,971,916	–
Rio Tinto Ltd.	44,281	AUD	31,406,681	37,268,977	0.08
Scentre Group	444,374	AUD	10,242,733	9,805,874	0.02
SEEK Ltd.	19,000	AUD	3,153,078	2,870,370	0.01
Seven Group Holdings Ltd.	19,760	AUD	5,128,161	5,266,001	0.01
Sonic Healthcare Ltd.	21,665	AUD	4,680,855	4,029,930	0.01
Stockland	178,340	AUD	4,905,453	5,259,784	0.01
Suncorp Group Ltd.	82,984	AUD	7,501,704	10,218,243	0.02
Telstra Group Ltd.	425,366	AUD	11,354,622	10,890,666	0.02
Transurban Group	323,837	AUD	29,621,935	28,400,844	0.06

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Australia (continued)					
Treasury Wine Estates Ltd.	69,405	AUD	6,462,106	6,106,526	0.01
Vicinity Ltd.	244,964	AUD	3,662,192	3,205,214	0.01
Wesfarmers Ltd.	88,779	AUD	25,971,447	40,926,791	0.09
Westpac Banking Corp.	254,359	AUD	46,879,030	48,986,661	0.11
WiseTech Global Ltd.	9,501	AUD	2,917,691	6,739,898	0.01
Woolworths Group Ltd.	91,346	AUD	17,714,079	21,830,356	0.05
			658,821,060	832,804,360	1.78
Austria					
Erste Group Bank AG	12,501	EUR	5,088,528	6,277,078	0.01
OMV AG	35,554	EUR	15,920,596	16,407,919	0.04
Verbund AG	6,554	EUR	4,651,319	5,478,691	0.01
voestalpine AG	36,199	EUR	11,372,691	10,361,898	0.02
			37,033,134	38,525,586	0.08
Belgium					
Ageas SA/NV	8,932	EUR	4,249,938	4,326,839	0.01
Anheuser-Busch InBev SA/NV	60,520	EUR	45,707,744	37,175,290	0.08
Elia Group SA/NV	6,902	EUR	9,787,995	6,850,660	0.01
KBC Group NV	20,424	EUR	14,332,839	15,276,500	0.03
Lotus Bakeries NV	48	EUR	4,147,830	5,246,446	0.01
Syensqo SA	8,460	EUR	7,151,914	8,024,508	0.02
UCB SA	8,941	EUR	7,930,213	14,075,383	0.03
Umicore SA	18,039	EUR	6,726,635	2,872,551	0.01
			100,035,108	93,848,177	0.20
Bermuda					
Aegon Ltd.	67,365	EUR	3,446,785	4,410,189	0.01
Arch Capital Group Ltd.	28,155	USD	9,111,472	30,082,077	0.06
CK Infrastructure Holdings Ltd.	157,443	HKD	9,938,982	9,418,021	0.02
Everest Group Ltd.	3,191	USD	7,514,027	12,875,934	0.03
Hongkong Land Holdings Ltd.	48,220	USD	2,801,953	1,649,430	–
			32,813,219	58,435,651	0.12
Canada					
Agnico Eagle Mines Ltd.	49,900	CAD	23,780,699	34,556,797	0.07
Alimentation Couche-Tard, Inc.	54,130	CAD	16,424,005	32,161,518	0.07
AltaGas Ltd.	34,400	CAD	5,972,078	8,229,329	0.02
ARC Resources Ltd.	85,800	CAD	13,034,408	16,209,217	0.03
Bank of Montreal	48,550	CAD	36,672,752	43,147,095	0.09
Bank of Nova Scotia (The)	91,479	CAD	50,092,089	44,306,142	0.09
BCE, Inc.	23,616	CAD	10,298,647	8,098,695	0.02
Brookfield Asset Management Ltd.	25,500	CAD	8,544,811	10,278,225	0.02
Brookfield Corp.	85,600	CAD	38,079,113	37,695,803	0.08
Brookfield Renewable Corp.	15,250	CAD	6,053,101	4,574,678	0.01
Cameco Corp.	36,356	CAD	7,905,657	18,939,244	0.04
Canadian Imperial Bank of Commerce	66,118	CAD	28,330,397	33,286,948	0.07
Canadian National Railway Co.	36,184	CAD	28,615,174	45,271,628	0.10
Canadian Pacific Kansas City Ltd.	63,260	CAD	23,291,476	52,748,866	0.11
Canadian Tire Corp. Ltd.	4,779	CAD	5,702,483	5,020,556	0.01
Canadian Utilities Ltd.	63,600	CAD	17,192,290	14,545,263	0.03
CCL Industries, Inc.	12,200	CAD	6,350,689	6,792,619	0.01
CGI, Inc.	7,277	CAD	3,833,598	7,690,437	0.02
Constellation Software, Inc.	1,356	CAD	10,794,203	41,368,527	0.09
Descartes Systems Group, Inc. (The)	4,900	CAD	3,649,421	5,026,698	0.01
Dollarama, Inc.	20,231	CAD	14,425,896	19,557,869	0.04
Element Fleet Management Corp.	25,900	CAD	3,882,039	4,989,208	0.01

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Empire Co. Ltd.	8,400	CAD	1,970,149	2,273,432	–
Fairfax Financial Holdings Ltd.	1,429	CAD	6,920,169	17,212,378	0.04
First Quantum Minerals Ltd.	45,620	CAD	7,169,459	6,344,689	0.01
Fortis, Inc.	99,584	CAD	40,604,401	40,979,173	0.09
Franco-Nevada Corp.	21,500	CAD	24,705,165	26,989,589	0.06
George Weston Ltd.	4,522	CAD	4,030,297	6,887,166	0.01
GFL Environmental, Inc.	17,900	CAD	5,218,048	7,381,153	0.02
Gildan Activewear, Inc.	6,300	CAD	1,705,290	2,530,062	–
Great-West Lifeco, Inc.	17,700	CAD	4,322,012	5,467,162	0.01
Hydro One Ltd.	69,845	CAD	16,423,747	21,541,236	0.05
iA Financial Corp., Inc.	4,600	CAD	2,986,398	3,058,500	0.01
Intact Financial Corp.	12,563	CAD	13,771,361	22,169,414	0.05
Ivanhoe Mines Ltd.	53,100	CAD	3,844,150	7,253,476	0.01
Keyera Corp.	79,300	CAD	17,249,778	23,254,380	0.05
Kinross Gold Corp.	145,319	CAD	6,868,656	12,810,117	0.03
Loblaw Cos. Ltd.	10,037	CAD	5,332,274	12,327,863	0.03
Lundin Mining Corp.	70,600	CAD	4,705,072	8,321,691	0.02
Magna International, Inc.	13,295	CAD	6,885,060	5,900,013	0.01
Manulife Financial Corp.	115,791	CAD	20,471,756	32,646,824	0.07
Metro, Inc.	11,000	CAD	4,756,425	6,452,255	0.01
National Bank of Canada	23,217	CAD	12,704,106	19,497,675	0.04
Northland Power, Inc.	19,100	CAD	5,722,598	3,476,784	0.01
Nutrien Ltd.	37,100	CAD	21,685,357	19,998,711	0.04
Open Text Corp.	10,964	CAD	3,752,993	3,485,832	0.01
Pan American Silver Corp.	36,400	CAD	8,086,253	7,659,802	0.02
Parkland Corp.	31,000	CAD	7,964,313	9,200,979	0.02
Pembina Pipeline Corp.	143,125	CAD	48,028,178	56,226,892	0.12
Power Corp. of Canada	37,174	CAD	8,217,960	10,938,515	0.02
Quebecor, Inc.	14,600	CAD	3,620,571	3,262,170	0.01
RB Global, Inc.	12,200	CAD	6,969,661	9,851,846	0.02
Restaurant Brands International, Inc.	21,596	CAD	13,128,401	16,112,292	0.03
Rogers Communications, Inc.	31,519	CAD	13,677,988	12,343,261	0.03
Royal Bank of Canada	99,802	CAD	77,530,384	112,501,082	0.24
Saputo, Inc.	22,767	CAD	6,178,601	5,412,950	0.01
Shopify, Inc.	78,382	CAD	25,487,463	54,845,345	0.12
Stantec, Inc.	7,300	CAD	5,896,518	6,470,668	0.01
Sun Life Financial, Inc.	35,396	CAD	14,054,350	18,376,136	0.04
TC Energy Corp.	104,800	CAD	46,143,748	42,063,050	0.09
Teck Resources Ltd.	39,600	CAD	15,236,702	20,092,829	0.04
TELUS Corp.	47,848	CAD	8,144,500	7,669,214	0.02
TFI International, Inc.	5,400	CAD	4,969,245	8,301,708	0.02
Thomson Reuters Corp.	12,380	CAD	9,705,353	22,095,597	0.05
TMX Group Ltd.	15,500	CAD	2,786,005	4,568,100	0.01
Toromont Industries Ltd.	6,000	CAD	3,887,850	5,624,837	0.01
Toronto-Dominion Bank (The)	119,384	CAD	66,642,161	69,481,779	0.15
Tourmaline Oil Corp.	48,000	CAD	20,727,436	23,051,012	0.05
Waste Connections, Inc.	20,250	USD	17,988,943	37,606,224	0.08
West Fraser Timber Co. Ltd.	5,700	CAD	3,310,530	4,635,115	0.01
Wheaton Precious Metals Corp.	43,434	CAD	16,317,057	24,112,244	0.05
WSP Global, Inc.	10,100	CAD	7,092,838	16,652,104	0.04
			1,068,522,756	1,421,910,688	3.03
Cayman Islands					
CK Asset Holdings Ltd.	176,688	HKD	10,345,485	7,010,204	0.02
Futu Holdings Ltd.	2,300	USD	2,849,780	1,597,971	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Cayman Islands (continued)					
Grab Holdings Ltd.	140,200	USD	6,181,135	5,270,848	0.01
HKT Trust & HKT Ltd.	345,576	HKD	4,176,837	4,106,250	0.01
Sands China Ltd.	187,053	HKD	6,949,132	4,130,635	0.01
Sea Ltd.	22,900	USD	30,047,172	17,320,463	0.04
SITC International Holdings Co. Ltd.	182,635	HKD	5,199,050	5,251,914	0.01
WH Group Ltd.	993,277	HKD	7,317,170	6,925,183	0.01
Wharf Real Estate Investment Co. Ltd.	186,923	HKD	6,873,436	5,248,447	0.01
			79,939,197	56,861,915	0.12
Curacao					
Schlumberger NV	122,610	USD	53,418,114	61,261,551	0.13
			53,418,114	61,261,551	0.13
Denmark					
AP Moller - Maersk A/S	546	DKK	9,272,514	9,822,394	0.02
Carlsberg A/S	7,603	DKK	10,039,769	9,669,203	0.02
Coloplast A/S	9,522	DKK	11,217,486	12,124,206	0.03
Danske Bank A/S	43,655	DKK	10,595,960	13,786,669	0.03
Demant A/S	3,990	DKK	1,155,651	1,830,305	–
DSV A/S	11,354	DKK	14,314,589	18,438,287	0.04
Genmab A/S	4,160	DKK	11,192,365	11,048,314	0.02
Novo Nordisk A/S	219,979	DKK	88,564,569	336,677,228	0.72
Novonesis (Novozymes) B	30,270	DKK	13,902,152	19,630,493	0.04
Orsted A/S	15,996	DKK	11,582,139	9,022,441	0.02
Pandora A/S	4,934	DKK	4,019,383	7,892,400	0.02
ROCKWOOL A/S	702	DKK	3,094,927	3,019,371	0.01
Tryg A/S	22,054	DKK	4,982,347	5,108,687	0.01
Vestas Wind Systems A/S	72,162	DKK	13,199,762	17,709,877	0.04
			207,133,613	475,779,875	1.02
Finland					
Fortum OYJ	44,541	EUR	6,797,704	6,900,654	0.01
Kone OYJ	19,845	EUR	9,961,013	10,381,389	0.02
Metso OYJ	38,089	EUR	4,232,261	4,272,971	0.01
Neste OYJ	38,201	EUR	11,420,229	7,208,320	0.02
Nokia OYJ	330,875	EUR	14,904,561	13,363,757	0.03
Nordea Bank Abp	190,097	EUR	19,881,625	23,981,834	0.05
Sampo OYJ	17,962	EUR	8,009,251	8,175,169	0.02
Stora Enso OYJ	23,887	EUR	3,182,097	3,458,117	0.01
UPM-Kymmene OYJ	28,616	EUR	9,112,412	10,594,746	0.02
Wartsila OYJ Abp	23,613	EUR	2,918,579	4,824,156	0.01
			90,419,732	93,161,113	0.20
France					
Accor SA	8,449	EUR	3,207,187	3,672,838	0.01
Aeroports de Paris SA	4,168	EUR	5,699,682	5,374,075	0.01
Air Liquide SA	41,086	EUR	42,288,307	75,209,384	0.16
Alstom SA	27,764	EUR	8,613,784	4,947,426	0.01
Arkema SA	6,195	EUR	6,329,690	5,705,944	0.01
AXA SA	126,394	EUR	31,968,449	43,855,044	0.09
BioMerieux	1,296	EUR	965,723	1,305,482	–
BNP Paribas SA	67,797	EUR	41,786,367	45,808,283	0.10
Bollere SE	47,341	EUR	3,036,984	2,944,528	0.01
Bouygues SA	18,460	EUR	6,446,913	6,279,370	0.01
Bureau Veritas SA	20,250	EUR	5,873,714	5,943,622	0.01
Capgemini SE	8,439	EUR	10,400,593	17,786,911	0.04
Carrefour SA	45,340	EUR	7,522,368	6,792,867	0.02

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Cie de Saint-Gobain SA	24,666	EUR	11,539,985	20,330,714	0.04
Cie Generale des Etablissements Michelin SCA	44,272	EUR	13,030,767	18,144,888	0.04
Credit Agricole SA	64,843	EUR	8,722,121	9,376,272	0.02
Danone SA	49,936	EUR	32,957,132	32,351,571	0.07
Dassault Aviation SA	10,929	EUR	25,259,362	21,037,975	0.05
Dassault Systemes SE	44,064	EUR	12,150,139	17,654,535	0.04
Edenred SE	15,933	EUR	5,820,320	7,126,916	0.02
Eiffage SA	6,193	EUR	5,619,969	6,028,142	0.01
Engie SA	191,956	EUR	28,407,938	29,053,092	0.06
EssilorLuxottica SA	20,093	EUR	29,301,189	45,884,966	0.10
Getlink SE	27,876	EUR	3,340,922	4,888,286	0.01
Hermes International SCA	2,265	EUR	21,982,850	55,014,812	0.12
Ipsen SA	1,936	EUR	2,032,487	2,515,988	0.01
Kering SA	5,380	EUR	23,835,306	20,669,911	0.04
Klepierre SA	10,783	EUR	3,417,487	3,057,241	0.01
Legrand SA	20,812	EUR	16,082,780	21,883,159	0.05
L'Oreal SA	17,052	EUR	51,831,684	79,361,487	0.17
LVMH Moet Hennessy Louis Vuitton SE	19,126	EUR	90,344,927	154,908,999	0.33
Orange SA	143,533	EUR	19,526,496	15,238,660	0.03
Pernod Ricard SA	12,733	EUR	20,675,096	18,310,703	0.04
Publicis Groupe SA	15,301	EUR	9,721,178	17,259,033	0.04
Renault SA	10,406	EUR	5,704,563	5,650,315	0.01
Rexel SA	13,052	EUR	3,474,831	3,579,082	0.01
Sanofi SA	78,455	EUR	64,200,325	80,088,685	0.17
Sartorius Stedim Biotech	1,528	EUR	3,781,089	2,658,662	0.01
Schneider Electric SE	37,368	EUR	36,944,161	95,132,034	0.20
Societe Generale SA	42,297	EUR	15,644,213	10,523,199	0.02
Sodexo SA	6,897	EUR	5,398,499	6,575,627	0.01
Teleperformance SE	4,123	EUR	7,032,982	4,601,942	0.01
Thales SA	19,766	EUR	36,505,379	33,539,581	0.07
TotalEnergies SE	183,717	EUR	94,187,758	129,970,301	0.28
Veolia Environnement SA	65,362	EUR	16,961,509	20,712,780	0.04
Vinci SA	38,403	EUR	35,393,108	42,881,466	0.09
Vivendi SE	60,894	EUR	6,273,827	6,742,857	0.01
			941,242,140	1,268,379,655	2.71
Germany					
adidas AG	10,968	EUR	21,690,316	27,760,671	0.06
Allianz SE	26,214	EUR	54,400,975	77,209,068	0.16
BASF SE	64,034	EUR	50,962,024	32,839,957	0.07
Bayerische Motoren Werke AG	1,113	EUR	877,687	1,041,558	–
Bayerische Motoren Werke AG	22,581	EUR	22,333,916	22,651,388	0.05
Beiersdorf AG	4,775	EUR	7,114,450	7,400,529	0.02
Brenntag SE	10,283	EUR	6,550,247	7,348,221	0.02
Commerzbank AG	70,399	EUR	6,400,690	11,334,268	0.02
Continental AG	6,489	EUR	7,297,465	3,896,109	0.01
Covestro AG	11,751	EUR	6,641,284	7,308,917	0.02
CTS Eventim AG & Co. KGaA	3,344	EUR	3,032,101	2,956,660	0.01
Daimler Truck Holding AG	34,740	EUR	11,282,334	14,656,154	0.03
Delivery Hero SE	15,086	EUR	6,638,576	3,792,674	0.01
Deutsche Bank AG	115,338	EUR	13,754,531	19,515,939	0.04
Deutsche Boerse AG	12,362	EUR	20,297,175	26,813,103	0.06
Deutsche Post AG	53,812	EUR	23,355,420	23,080,950	0.05
Deutsche Telekom AG	219,847	EUR	35,789,000	58,589,028	0.12

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Dr Ing hc F Porsche AG	5,444	EUR	5,775,646	4,295,617	0.01
E.ON SE	204,767	EUR	22,930,347	28,482,030	0.06
Evonik Industries AG	15,396	EUR	3,436,360	3,328,898	0.01
Fresenius Medical Care AG	9,449	EUR	6,019,112	3,835,138	0.01
Fresenius SE & Co. KGaA	27,972	EUR	12,322,550	8,851,440	0.02
GEA Group AG	5,675	EUR	2,421,384	2,505,608	–
Hannover Rueck SE	3,681	EUR	7,320,009	9,889,213	0.02
Heidelberg Materials AG	4,101	EUR	3,040,246	4,506,636	0.01
Henkel AG & Co. KGaA	11,066	EUR	11,032,934	10,452,400	0.02
Infineon Technologies AG	86,974	EUR	20,667,796	33,864,489	0.07
Knorr-Bremse AG	3,170	EUR	3,245,647	2,565,349	0.01
LEG Immobilien SE	2,769	EUR	3,414,350	2,396,721	–
Mercedes-Benz Group AG	51,722	EUR	31,148,653	37,905,633	0.08
Merck KGaA	9,701	EUR	11,823,787	17,039,028	0.04
MTU Aero Engines AG	10,068	EUR	20,353,138	27,288,219	0.06
Muenchener Rueckversicherungs- Gesellschaft AG	8,631	EUR	19,282,965	45,748,373	0.10
Nemetschek SE	2,222	EUR	1,629,250	2,316,439	–
Porsche Automobil Holding SE	7,515	EUR	5,322,223	3,600,327	0.01
Puma SE	5,021	EUR	2,683,740	2,443,101	–
Rational AG	238	EUR	1,808,784	2,100,269	–
SAP SE	69,430	EUR	73,492,731	149,348,157	0.32
Sartorius AG	1,022	EUR	3,724,169	2,540,345	–
Siemens AG	52,029	EUR	59,230,376	102,587,147	0.22
Siemens Energy AG	36,955	EUR	7,654,130	10,196,610	0.02
Siemens Healthineers AG	15,200	EUR	7,177,164	9,281,614	0.02
Symrise AG	10,117	EUR	9,375,209	13,124,889	0.03
Volkswagen AG	15,089	EUR	23,387,873	18,050,894	0.04
Vonovia SE	45,938	EUR	15,976,677	13,843,129	0.03
Zalando SE	10,253	EUR	4,768,575	2,547,384	0.01
			698,884,016	923,130,291	1.97
Hong Kong					
AIA Group Ltd.	756,633	HKD	61,574,663	54,394,987	0.12
BOC Hong Kong Holdings Ltd.	365,133	HKD	12,988,437	11,911,430	0.02
Hang Seng Bank Ltd.	63,000	HKD	10,806,686	8,579,698	0.02
Henderson Land Development Co. Ltd.	219,000	HKD	7,263,908	6,223,374	0.01
Hong Kong & China Gas Co. Ltd.	2,328,190	HKD	23,581,002	18,758,694	0.04
Hong Kong Exchanges & Clearing Ltd.	94,800	HKD	31,080,528	32,173,134	0.07
Link REIT	188,000	HKD	13,623,025	7,739,524	0.02
MTR Corp. Ltd.	79,000	HKD	3,930,148	2,641,446	–
Sino Land Co. Ltd.	401,000	HKD	4,956,742	4,378,627	0.01
Sun Hung Kai Properties Ltd.	136,822	HKD	16,307,550	12,536,578	0.03
Swire Pacific Ltd.	56,000	HKD	5,014,797	5,241,250	0.01
Swire Properties Ltd.	162,800	HKD	3,142,453	2,747,088	0.01
Techtronic Industries Co. Ltd.	92,000	HKD	6,759,930	11,131,416	0.02
Wharf Holdings Ltd. (The)	122,000	HKD	3,710,070	3,632,387	0.01
			204,739,939	182,089,633	0.39
Ireland					
Accenture plc	42,890	USD	86,489,197	137,812,972	0.29
AIB Group plc	129,670	EUR	6,402,891	7,264,610	0.02
Allegion plc	3,300	USD	3,807,772	4,129,066	0.01
Aon plc	13,906	USD	27,581,505	43,234,740	0.09
Bank of Ireland Group plc	75,018	EUR	6,401,381	8,317,040	0.02

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Ireland (continued)					
CRH plc	42,500	USD	36,552,476	33,747,261	0.07
DCC plc	9,269	GBP	6,341,487	6,874,296	0.01
Eaton Corp. plc	28,581	USD	31,289,705	94,904,846	0.20
Flutter Entertainment plc	12,949	GBP	16,745,047	25,074,961	0.05
James Hardie Industries plc	26,537	AUD	7,084,670	8,877,610	0.02
Johnson Controls International plc	45,499	USD	17,877,092	32,028,138	0.07
Kerry Group plc	12,762	EUR	12,355,275	10,957,849	0.02
Kingspan Group plc	8,147	EUR	3,662,718	7,351,272	0.02
Linde plc	32,842	USD	67,065,143	152,619,587	0.33
Medtronic plc	91,879	USD	72,411,646	76,586,167	0.16
Pentair plc	11,615	USD	5,127,369	9,430,807	0.02
Seagate Technology Holdings plc	14,027	USD	6,838,042	15,340,628	0.03
Smurfit Kappa Group plc	15,314	EUR	6,001,047	7,230,688	0.02
STERIS plc	6,000	USD	10,222,945	13,949,835	0.03
Trane Technologies plc	14,862	USD	13,330,802	51,770,803	0.11
Willis Towers Watson plc	7,689	USD	11,454,473	21,345,549	0.05
			455,042,683	768,848,725	1.64
Isle of Man					
Entain plc	48,278	GBP	6,036,667	4,071,697	0.01
			6,036,667	4,071,697	0.01
Israel					
Bank Hapoalim BM	68,453	ILS	5,714,099	6,409,920	0.01
Bank Leumi Le-Israel BM	84,609	ILS	6,152,644	7,301,976	0.02
Check Point Software Technologies Ltd.	6,300	USD	7,690,310	11,008,513	0.02
CyberArk Software Ltd.	2,300	USD	4,582,226	6,659,817	0.01
Global-e Online Ltd.	7,100	USD	3,081,470	2,727,157	0.01
Israel Discount Bank Ltd.	82,012	ILS	4,250,095	4,332,012	0.01
Mizrahi Tefahot Bank Ltd.	11,804	ILS	4,786,613	4,234,141	0.01
Monday.com Ltd.	2,900	USD	6,084,108	7,394,120	0.02
Nice Ltd.	3,592	ILS	5,400,810	6,221,184	0.01
Teva Pharmaceutical Industries Ltd.	73,139	USD	7,731,448	12,586,545	0.03
Wix.com Ltd.	2,800	USD	3,653,842	4,716,833	0.01
			59,127,665	73,592,218	0.16
Italy					
Amplifon SpA	8,538	EUR	3,051,302	3,221,179	0.01
Amplifon SpA	8,538	EUR	–	–	–
Banco BPM SpA	53,441	EUR	3,103,862	3,647,839	0.01
Enel SpA	747,060	EUR	43,526,021	55,063,704	0.12
Eni SpA	301,201	EUR	39,831,128	49,071,237	0.10
FinecoBank Banca Fineco SpA	18,097	EUR	2,550,314	2,859,193	0.01
Generali	54,351	EUR	10,812,493	14,367,284	0.03
Infrastrutture Wireless Italiane SpA	15,810	EUR	1,529,064	1,749,581	–
Intesa Sanpaolo SpA	1,025,155	EUR	26,967,992	40,387,019	0.09
Leonardo SpA	73,650	EUR	19,023,930	18,122,983	0.04
Moncler SpA	11,290	EUR	6,150,997	7,311,784	0.01
Prysmian SpA	19,887	EUR	8,025,941	13,051,037	0.03
Recordati Industria Chimica e Farmaceutica SpA	6,923	EUR	3,711,430	3,826,670	0.01
Snam SpA	234,051	EUR	11,948,001	10,973,959	0.02
Telecom Italia SpA	437,492	EUR	2,525,594	1,109,802	–
Terna - Rete Elettrica Nazionale	217,325	EUR	15,992,933	17,804,272	0.04
UniCredit SpA	97,679	EUR	14,829,396	38,365,222	0.08
			213,580,398	280,932,765	0.60

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan					
Advantest Corp.	48,700	JPY	8,549,119	20,599,572	0.04
Aeon Co. Ltd.	58,500	JPY	12,195,271	13,244,761	0.03
Aisin Corp.	15,600	JPY	5,839,763	5,384,688	0.01
Ajinomoto Co., Inc.	35,800	JPY	6,866,551	13,295,211	0.03
Asahi Group Holdings Ltd.	31,400	JPY	12,117,793	11,731,448	0.03
Asahi Kasei Corp.	111,500	JPY	10,502,463	7,564,478	0.02
Asics Corp.	43,200	JPY	6,289,693	6,999,249	0.02
Astellas Pharma, Inc.	133,800	JPY	17,430,785	14,005,846	0.03
Bandai Namco Holdings, Inc.	31,800	JPY	5,482,149	6,573,745	0.01
Bridgestone Corp.	40,550	JPY	15,323,177	16,877,241	0.04
Canon, Inc.	67,482	JPY	20,168,595	19,343,385	0.04
Capcom Co. Ltd.	32,000	JPY	4,772,609	6,389,671	0.01
Central Japan Railway Co.	68,605	JPY	19,875,713	15,686,160	0.03
Chiba Bank Ltd. (The)	13,617	JPY	829,495	1,283,750	–
Chugai Pharmaceutical Co. Ltd.	44,700	JPY	9,187,959	16,821,156	0.04
Concordia Financial Group Ltd.	35,499	JPY	1,621,253	2,211,338	–
Dai Nippon Printing Co. Ltd.	11,300	JPY	2,640,460	4,026,172	0.01
Daifuku Co. Ltd.	15,300	JPY	2,286,612	3,031,894	0.01
Dai-ichi Life Holdings, Inc.	68,048	JPY	10,745,521	19,254,750	0.04
Daiichi Sankyo Co. Ltd.	128,381	JPY	21,302,114	46,688,565	0.10
Daito Trust Construction Co. Ltd.	3,516	JPY	4,719,572	3,839,021	0.01
Daiwa House Industry Co. Ltd.	49,700	JPY	14,222,977	13,339,919	0.03
Daiwa Securities Group, Inc.	75,600	JPY	5,183,838	6,106,923	0.01
Denso Corp.	135,700	JPY	17,272,567	22,316,618	0.05
Dentsu Group, Inc.	10,600	JPY	3,631,840	2,828,385	0.01
Disco Corp.	6,300	JPY	5,253,807	25,316,938	0.05
East Japan Railway Co.	64,800	JPY	16,417,953	11,367,025	0.02
Eisai Co. Ltd.	16,800	JPY	9,464,120	7,290,924	0.02
ENEOS Holdings, Inc.	349,731	JPY	14,289,772	19,032,053	0.04
FANUC Corp.	71,425	JPY	26,817,603	20,732,250	0.04
Fast Retailing Co. Ltd.	12,293	JPY	18,877,015	32,825,544	0.07
Fuji Electric Co. Ltd.	6,819	JPY	2,049,154	4,108,590	0.01
FUJIFILM Holdings Corp.	70,500	JPY	9,484,627	17,460,795	0.04
Fujitsu Ltd.	104,030	JPY	8,362,848	17,238,438	0.04
Hankyu Hanshin Holdings, Inc.	7,200	JPY	2,334,610	2,025,924	–
Hikari Tsushin, Inc.	2,100	JPY	3,918,117	4,142,759	0.01
Hitachi Construction Machinery Co. Ltd.	8,300	JPY	2,234,232	2,354,019	0.01
Hitachi Ltd.	325,500	JPY	25,329,965	77,166,750	0.16
Honda Motor Co. Ltd.	300,600	JPY	28,837,094	34,038,744	0.07
Hoshizaki Corp.	6,200	JPY	2,392,479	2,082,516	–
Hoya Corp.	22,700	JPY	18,258,413	27,953,724	0.06
Ibiden Co. Ltd.	10,900	JPY	4,690,114	4,698,847	0.01
Inpex Corp.	120,665	JPY	12,744,357	18,803,369	0.04
Isuzu Motors Ltd.	31,900	JPY	3,405,606	4,475,383	0.01
ITOCHU Corp.	87,200	JPY	19,746,514	45,088,260	0.10
Japan Exchange Group, Inc.	27,869	JPY	5,381,937	6,883,991	0.01
Japan Post Bank Co. Ltd.	102,900	JPY	8,998,677	10,293,716	0.02
Japan Post Holdings Co. Ltd.	148,826	JPY	13,016,548	15,627,719	0.03
Japan Post Insurance Co. Ltd.	11,000	JPY	1,926,561	2,260,178	–
Japan Real Estate Investment Corp.	42	JPY	1,722,998	1,404,653	–
JFE Holdings, Inc.	104,605	JPY	14,908,885	15,946,058	0.03
Kajima Corp.	37,092	JPY	5,012,579	6,792,277	0.01
Kao Corp.	30,600	JPY	14,343,077	13,142,908	0.03
Kawasaki Kisen Kaisha Ltd.	38,400	JPY	3,176,833	5,915,660	0.01

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
KDDI Corp.	119,128	JPY	31,475,502	33,363,180	0.07
Keisei Electric Railway Co. Ltd.	8,100	JPY	2,374,749	2,760,167	0.01
Keyence Corp.	13,121	JPY	42,756,292	60,942,470	0.13
Kikkoman Corp.	42,000	JPY	3,061,641	5,152,699	0.01
Kintetsu Group Holdings Co. Ltd.	8,500	JPY	3,116,734	1,959,707	–
Kirin Holdings Co. Ltd.	45,200	JPY	7,288,865	6,168,703	0.01
Kobe Bussan Co. Ltd.	4,400	JPY	1,173,501	1,038,190	–
Koito Manufacturing Co. Ltd.	8,800	JPY	2,528,129	1,285,571	–
Konami Group Corp.	8,300	JPY	4,839,618	6,327,654	0.01
Kubota Corp.	77,780	JPY	11,308,884	11,521,434	0.02
Kyocera Corp.	59,200	JPY	8,083,136	7,216,083	0.02
Kyowa Kirin Co. Ltd.	14,100	JPY	2,411,929	2,550,427	0.01
Lasertec Corp.	4,800	JPY	7,116,194	11,404,709	0.02
LY Corp.	213,817	JPY	7,378,703	5,474,397	0.01
M3, Inc.	28,197	JPY	8,918,553	2,846,707	0.01
Makita Corp.	11,700	JPY	4,223,838	3,367,613	0.01
Marubeni Corp.	117,300	JPY	12,136,909	22,978,097	0.05
MatsukiyoCocokara & Co.	19,200	JPY	3,270,269	2,919,909	0.01
Mazda Motor Corp.	31,300	JPY	2,369,588	3,206,343	0.01
McDonald's Holdings Co. Japan Ltd.	6,900	JPY	2,963,136	2,880,013	0.01
MEIJI Holdings Co. Ltd.	22,420	JPY	7,009,717	5,120,307	0.01
MINEBEA MITSUMI, Inc.	21,200	JPY	3,441,522	4,598,830	0.01
Mitsubishi Chemical Group Corp.	114,500	JPY	8,006,629	6,732,272	0.01
Mitsubishi Corp.	237,335	JPY	21,311,662	49,187,258	0.11
Mitsubishi Electric Corp.	135,400	JPY	16,775,857	22,886,807	0.05
Mitsubishi Estate Co. Ltd.	77,300	JPY	11,734,118	12,824,373	0.03
Mitsubishi HC Capital, Inc.	62,100	JPY	4,214,078	4,341,824	0.01
Mitsubishi Heavy Industries Ltd.	222,000	JPY	7,634,702	25,182,239	0.05
Mitsubishi UFJ Financial Group, Inc.	746,800	JPY	42,160,292	85,007,139	0.18
Mitsui & Co. Ltd.	192,000	JPY	16,985,435	46,149,729	0.10
Mitsui Chemicals, Inc.	19,051	JPY	4,723,116	5,568,739	0.01
Mitsui Fudosan Co. Ltd.	183,000	JPY	12,533,673	17,692,171	0.04
Mitsui OSK Lines Ltd.	28,600	JPY	7,447,925	9,071,705	0.02
Mizuho Financial Group, Inc.	162,259	JPY	22,506,379	35,871,174	0.08
MonotaRO Co. Ltd.	15,000	JPY	2,901,496	1,867,407	–
MS&AD Insurance Group Holdings, Inc.	86,700	JPY	11,383,314	20,405,688	0.04
Murata Manufacturing Co. Ltd.	120,378	JPY	19,563,532	26,327,089	0.06
NEC Corp.	16,600	JPY	6,309,652	14,474,919	0.03
Nexon Co. Ltd.	20,780	JPY	3,512,699	4,069,946	0.01
NIDEC Corp.	31,600	JPY	20,009,224	14,947,548	0.03
Nintendo Co. Ltd.	69,420	JPY	26,399,267	39,103,127	0.08
Nippon Building Fund, Inc.	67	JPY	3,257,041	2,483,358	0.01
Nippon Paint Holdings Co. Ltd.	70,000	JPY	5,477,080	4,829,647	0.01
Nippon Prologis REIT, Inc.	78	JPY	1,673,798	1,288,915	–
Nippon Sanso Holdings Corp.	16,800	JPY	3,931,779	5,263,578	0.01
Nippon Steel Corp.	101,911	JPY	20,065,594	22,818,327	0.05
Nippon Telegraph & Telephone Corp.	2,636,950	JPY	24,776,003	26,352,982	0.06
Nippon Yusen KK	36,294	JPY	7,521,991	11,187,224	0.02
Nissan Chemical Corp.	13,100	JPY	5,623,826	4,395,842	0.01
Nissan Motor Co. Ltd.	192,000	JPY	10,634,784	6,900,339	0.01
Nissin Foods Holdings Co. Ltd.	12,600	JPY	3,391,351	3,386,099	0.01
Nitori Holdings Co. Ltd.	4,679	JPY	6,309,507	5,233,624	0.01
Nitto Denko Corp.	11,838	JPY	8,590,595	9,905,582	0.02
Nomura Holdings, Inc.	215,200	JPY	10,046,597	13,062,590	0.03

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Nomura Research Institute Ltd.	16,322	JPY	3,271,815	4,858,072	0.01
NTT Data Group Corp.	32,683	JPY	3,346,651	5,082,272	0.01
Obayashi Corp.	72,900	JPY	6,504,894	9,176,383	0.02
Obic Co. Ltd.	3,260	JPY	3,503,522	4,451,255	0.01
Olympus Corp.	86,900	JPY	11,451,651	14,837,548	0.03
Omron Corp.	16,700	JPY	7,180,091	6,078,818	0.01
Ono Pharmaceutical Co. Ltd.	29,610	JPY	6,608,147	4,281,793	0.01
Oracle Corp. Japan	3,600	JPY	3,182,950	2,630,762	0.01
Oriental Land Co. Ltd.	81,000	JPY	20,844,307	23,900,829	0.05
ORIX Corp.	73,344	JPY	11,800,559	17,151,166	0.04
Osaka Gas Co. Ltd.	42,700	JPY	8,321,969	9,959,903	0.02
Otsuka Holdings Co. Ltd.	30,209	JPY	10,700,368	13,464,217	0.03
Pan Pacific International Holdings Corp.	36,200	JPY	6,280,855	8,970,451	0.02
Panasonic Holdings Corp.	145,100	JPY	16,772,794	12,580,830	0.03
Rakuten Group, Inc.	88,505	JPY	4,617,357	4,835,592	0.01
Recruit Holdings Co. Ltd.	101,699	JPY	30,410,266	57,626,811	0.12
Renesas Electronics Corp.	101,081	JPY	13,296,535	20,023,861	0.04
Resona Holdings, Inc.	167,400	JPY	7,296,122	11,731,599	0.03
Ricoh Co. Ltd.	33,100	JPY	3,109,760	2,997,400	0.01
Rohm Co. Ltd.	22,900	JPY	3,347,544	3,241,381	0.01
SBI Holdings, Inc.	12,400	JPY	2,944,502	3,320,106	0.01
SCREEN Holdings Co. Ltd.	6,000	JPY	7,773,031	5,727,635	0.01
Secom Co. Ltd.	16,800	JPY	11,010,651	10,503,930	0.02
Sekisui House Ltd.	46,000	JPY	8,509,710	10,790,206	0.02
Seven & i Holdings Co. Ltd.	153,300	JPY	18,884,840	19,781,277	0.04
Shimano, Inc.	4,074	JPY	6,642,874	6,663,711	0.01
Shin-Etsu Chemical Co. Ltd.	127,170	JPY	30,972,512	52,225,925	0.11
Shionogi & Co. Ltd.	19,900	JPY	9,723,648	8,223,587	0.02
Shiseido Co. Ltd.	26,100	JPY	12,461,261	7,883,517	0.02
Shizuoka Financial Group, Inc.	34,200	JPY	2,994,859	3,476,398	0.01
SMC Corp.	4,426	JPY	17,185,618	22,244,347	0.05
SoftBank Corp.	235,100	JPY	26,983,226	30,406,103	0.07
SoftBank Group Corp.	71,497	JPY	31,180,533	48,905,698	0.10
Sompo Holdings, Inc.	68,500	JPY	9,910,879	15,490,784	0.03
Sony Group Corp.	86,094	JPY	50,057,094	77,311,367	0.17
Subaru Corp.	37,389	JPY	8,146,819	8,393,717	0.02
SUMCO Corp.	9,700	JPY	1,623,136	1,478,675	–
Sumitomo Corp.	93,000	JPY	13,493,564	24,594,663	0.05
Sumitomo Electric Industries Ltd.	47,300	JPY	5,767,534	7,792,760	0.02
Sumitomo Metal Mining Co. Ltd.	41,184	JPY	15,544,446	13,225,936	0.03
Sumitomo Mitsui Financial Group, Inc.	87,356	JPY	28,998,608	61,680,252	0.13
Sumitomo Mitsui Trust Holdings, Inc.	45,466	JPY	7,904,596	10,985,224	0.02
Sumitomo Realty & Development Co. Ltd.	16,100	JPY	4,855,725	5,003,985	0.01
Suntory Beverage & Food Ltd.	6,380	JPY	2,422,373	2,397,092	0.01
Suzuki Motor Corp.	118,400	JPY	13,184,253	14,428,269	0.03
System Corp.	35,700	JPY	7,874,295	6,089,642	0.01
T&D Holdings, Inc.	31,100	JPY	4,665,419	5,750,305	0.01
Taisei Corp.	18,275	JPY	7,153,502	7,159,842	0.02
Takeda Pharmaceutical Co. Ltd.	109,447	JPY	30,578,922	30,061,058	0.06
TDK Corp.	26,000	JPY	7,113,326	16,885,990	0.04
Terumo Corp.	97,600	JPY	13,261,902	17,046,812	0.04
TIS, Inc.	10,200	JPY	2,584,171	2,093,786	–
Toho Co. Ltd.	11,100	JPY	3,803,638	3,437,529	0.01
Tokio Marine Holdings, Inc.	126,500	JPY	20,189,559	50,010,320	0.11

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Tokyo Electron Ltd.	30,925	JPY	26,087,944	71,054,442	0.15
Tokyo Gas Co. Ltd.	38,406	JPY	7,535,790	8,735,811	0.02
Tokyu Corp.	33,300	JPY	4,566,149	3,884,759	0.01
TOPPAN Holdings, Inc.	17,900	JPY	2,902,721	5,224,044	0.01
Toray Industries, Inc.	121,800	JPY	8,684,682	6,106,232	0.01
Toyota Industries Corp.	11,500	JPY	6,638,559	10,270,078	0.02
Toyota Motor Corp.	727,505	JPY	93,571,249	157,575,240	0.34
Toyota Tsusho Corp.	46,800	JPY	6,374,390	9,649,920	0.02
Trend Micro, Inc.	10,300	JPY	5,408,277	4,428,667	0.01
Unicharm Corp.	26,900	JPY	9,680,470	9,150,542	0.02
West Japan Railway Co.	29,662	JPY	7,451,656	5,848,619	0.01
Yakult Honsha Co. Ltd.	23,800	JPY	7,250,456	4,507,102	0.01
Yamaha Motor Co. Ltd.	50,700	JPY	4,036,145	4,970,027	0.01
Yaskawa Electric Corp.	19,300	JPY	7,211,075	7,340,333	0.02
Yokogawa Electric Corp.	11,600	JPY	3,217,699	2,970,733	0.01
Zensho Holdings Co. Ltd.	7,700	JPY	3,977,179	3,117,611	0.01
			1,931,958,413	2,684,001,980	5.73
Jersey					
Amcor plc	101,600	USD	10,976,119	10,522,931	0.02
Aptiv plc	18,835	USD	14,826,685	14,046,425	0.03
Experian plc	65,968	GBP	16,530,085	32,551,743	0.07
Ferguson plc	14,800	USD	18,655,706	30,351,725	0.07
WPP plc	67,711	GBP	8,939,913	6,566,338	0.01
			69,928,508	94,039,162	0.20
Liberia					
Royal Caribbean Cruises Ltd.	16,976	USD	13,673,010	28,662,203	0.06
			13,673,010	28,662,203	0.06
Luxembourg					
ArcelorMittal SA	73,972	EUR	17,542,328	17,941,946	0.04
Eurofins Scientific SE	6,216	EUR	2,871,586	3,284,191	–
Tenaris SA	54,717	EUR	5,828,479	8,911,931	0.02
			26,242,393	30,138,068	0.06
Netherlands					
ABN AMRO Bank NV	24,350	EUR	4,588,573	4,242,335	0.01
Adyen NV	1,352	EUR	17,310,476	17,082,347	0.04
AerCap Holdings NV	14,700	USD	9,000,143	14,508,998	0.03
Akzo Nobel NV	12,792	EUR	10,062,519	8,243,877	0.02
Argenx SE	3,453	EUR	10,774,065	16,013,733	0.03
ASM International NV	2,861	EUR	6,856,842	23,113,914	0.05
ASML Holding NV	26,578	EUR	98,235,256	290,862,062	0.62
ASR Nederland NV	9,101	EUR	3,784,001	4,597,740	0.01
BE Semiconductor Industries NV	3,909	EUR	4,929,766	6,927,959	0.02
CNH Industrial NV	70,232	USD	7,981,270	7,534,400	0.02
Davide Campari-Milano NV	25,520	EUR	1,884,359	2,555,900	0.01
Euronext NV	3,108	EUR	2,757,700	3,051,369	0.01
EXOR NV	3,376	EUR	2,947,076	3,743,645	0.01
Ferrari NV	7,668	EUR	11,888,118	33,133,143	0.07
Ferrovial SE	39,610	EUR	12,143,655	16,301,602	0.04
Heineken Holding NV	2,270	EUR	1,998,870	1,897,563	–
Heineken NV	18,929	EUR	17,574,369	19,400,507	0.04
IMCD NV	4,079	EUR	7,452,521	5,986,182	0.01
ING Groep NV	217,065	EUR	29,881,439	39,325,546	0.08
JDE Peet's NV	13,745	EUR	3,019,792	2,901,719	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Netherlands (continued)					
Koninklijke Ahold Delhaize NV	66,860	EUR	15,650,479	20,937,061	0.04
Koninklijke KPN NV	234,908	EUR	7,623,535	9,545,056	0.02
Koninklijke Philips NV	59,621	EUR	15,077,773	15,963,380	0.03
LyondellBasell Industries NV	21,370	USD	18,784,293	21,649,061	0.05
NN Group NV	19,347	EUR	8,039,720	9,541,158	0.02
NXP Semiconductors NV	16,759	USD	20,375,506	47,758,406	0.10
OCI NV	5,393	EUR	2,218,918	1,394,994	–
Prosus NV	100,660	EUR	32,730,005	37,999,408	0.08
Randstad NV	12,400	EUR	7,117,746	5,957,549	0.01
Stellantis NV	142,187	EUR	20,820,712	29,807,424	0.06
STMicroelectronics NV	46,339	EUR	12,720,305	19,389,140	0.04
Universal Music Group NV	61,608	EUR	15,451,243	19,425,267	0.04
Wolters Kluwer NV	17,571	EUR	11,371,292	30,872,023	0.07
			453,052,337	791,664,468	1.69
New Zealand					
Auckland International Airport Ltd.	45,464	NZD	2,217,173	2,238,531	–
Fisher & Paykel Healthcare Corp. Ltd.	20,587	NZD	2,952,658	3,996,151	0.01
Mercury NZ Ltd.	188,214	NZD	7,262,293	7,973,659	0.02
Meridian Energy Ltd.	180,824	NZD	6,801,838	7,339,690	0.02
Xero Ltd.	11,112	AUD	8,172,994	10,719,874	0.02
			27,406,956	32,267,905	0.07
Norway					
Aker BP ASA	74,797	NOK	20,480,547	20,250,176	0.04
DNB Bank ASA	30,198	NOK	5,262,575	6,298,442	0.01
Equinor ASA	111,107	NOK	28,793,430	33,589,233	0.07
Kongsberg Gruppen ASA	21,653	NOK	8,425,997	18,736,732	0.04
Mowi ASA	18,977	NOK	4,045,340	3,354,065	0.01
Norsk Hydro ASA	152,208	NOK	9,378,490	10,067,361	0.02
Telenor ASA	31,971	NOK	4,026,297	3,869,932	0.01
Yara International ASA	7,255	NOK	2,830,135	2,219,628	0.01
			83,242,811	98,385,569	0.21
Panama					
Carnival Corp.	73,060	USD	18,316,818	14,484,039	0.03
			18,316,818	14,484,039	0.03
Portugal					
EDP - Energias de Portugal SA	552,730	EUR	24,684,948	21,951,016	0.05
Galp Energia SGPS SA	80,722	EUR	10,389,791	18,067,434	0.04
Jeronimo Martins SGPS SA	26,371	EUR	4,965,635	5,462,446	0.01
			40,040,374	45,480,896	0.10
Singapore					
CapitaLand Ascendas REIT	181,600	SGD	3,870,604	3,632,792	0.01
CapitaLand Integrated Commercial Trust	171,100	SGD	2,892,412	2,647,281	0.01
CapitaLand Investment Ltd.	99,500	SGD	2,146,968	2,068,185	–
DBS Group Holdings Ltd.	126,117	SGD	26,313,774	35,271,187	0.08
Genting Singapore Ltd.	354,200	SGD	3,012,969	2,394,139	–
Keppel Ltd.	117,300	SGD	5,163,059	5,930,442	0.01
Oversea-Chinese Banking Corp. Ltd.	204,808	SGD	18,960,863	23,093,938	0.05
Sembcorp Industries Ltd.	96,400	SGD	3,892,810	3,623,321	0.01
Singapore Technologies Engineering Ltd.	979,100	SGD	26,312,427	33,128,341	0.07
Singapore Telecommunications Ltd.	602,700	SGD	12,826,902	12,951,457	0.03
United Overseas Bank Ltd.	65,597	SGD	15,017,740	16,059,393	0.03
			120,410,528	140,800,476	0.30

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Spain					
Acciona SA	5,187	EUR	8,330,891	6,493,658	0.01
ACS Actividades de Construccion y Servicios SA	18,276	EUR	5,997,249	8,355,420	0.02
Aena SME SA	8,074	EUR	12,776,590	17,228,372	0.04
Amadeus IT Group SA	28,027	EUR	17,945,251	19,767,216	0.04
Banco Bilbao Vizcaya Argentaria SA	382,107	EUR	24,180,563	40,558,991	0.09
Banco de Sabadell SA	312,627	EUR	6,934,524	6,388,770	0.01
Banco Santander SA	1,067,628	EUR	48,695,322	52,475,387	0.11
CaixaBank SA	282,509	EUR	10,271,065	15,849,682	0.03
Cellnex Telecom SA	29,701	EUR	12,793,381	10,237,962	0.02
EDP Renovaveis SA	53,393	EUR	10,588,688	7,908,470	0.02
Endesa SA	72,597	EUR	15,520,108	14,448,478	0.03
Grifols SA	13,184	EUR	3,457,122	1,176,163	–
Iberdrola SA	574,263	EUR	49,007,033	78,964,504	0.17
Industria de Diseno Textil SA	70,305	EUR	20,365,622	36,993,660	0.08
Redeia Corp. SA	104,778	EUR	18,637,444	19,408,319	0.04
Repsol SA	153,656	EUR	19,281,963	25,697,881	0.06
Telefonica SA	282,709	EUR	14,848,092	12,706,691	0.03
			299,630,908	374,659,624	0.80
Supranational					
Unibail-Rodamco-Westfield	6,225	EUR	12,098,453	5,194,485	0.01
			12,098,453	5,194,485	0.01
Sweden					
Alfa Laval AB	25,163	SEK	6,491,714	11,678,148	0.02
Assa Abloy AB	59,098	SEK	13,753,090	17,705,761	0.04
Atlas Copco AB	323,203	SEK	33,144,030	55,316,193	0.12
Beijer Ref AB	23,099	SEK	3,181,368	3,776,687	0.01
Boliden AB	38,915	SEK	11,949,276	13,196,077	0.03
Epiroc AB	70,378	SEK	9,952,846	14,884,947	0.03
EQT AB	23,523	SEK	6,268,734	7,367,404	0.02
Essity AB	34,397	SEK	8,880,985	9,335,346	0.02
Evolution AB	13,261	SEK	11,707,772	14,640,144	0.03
Fastighets AB Balder	46,634	SEK	3,279,656	3,386,561	0.01
Getinge AB	7,218	SEK	2,735,447	1,299,601	–
H & M Hennes & Mauritz AB	34,637	SEK	6,919,174	5,806,893	0.01
Hexagon AB	131,408	SEK	12,136,444	15,722,967	0.03
Holmen AB	5,663	SEK	2,838,863	2,362,604	0.01
Husqvarna AB	18,417	SEK	1,416,964	1,564,340	–
Indutrade AB	9,025	SEK	2,107,759	2,451,190	0.01
Investment AB Latour	13,986	SEK	3,728,376	4,002,793	0.01
Investor AB	108,948	SEK	16,556,208	31,616,710	0.07
Lifco AB	10,694	SEK	2,623,763	3,111,954	0.01
Nibe Industrier AB	104,681	SEK	8,574,718	4,704,364	0.01
Saab AB	58,181	SEK	8,470,134	14,836,155	0.03
Sagax AB	8,073	SEK	2,830,960	2,189,398	–
Sandvik AB	81,388	SEK	13,690,630	17,286,811	0.04
Securitas AB	8,777	SEK	862,157	923,340	–
Skandinaviska Enskilda Banken AB	102,175	SEK	10,446,714	15,990,388	0.03
Skanska AB	26,885	SEK	5,010,624	5,129,658	0.01
SKF AB	17,978	SEK	3,330,387	3,825,718	0.01
Svenska Cellulosa AB SCA	39,373	SEK	5,582,832	6,163,843	0.01
Svenska Handelsbanken AB	92,639	SEK	9,988,038	9,351,907	0.02
Swedbank AB	44,999	SEK	7,771,809	9,814,282	0.02

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Swedish Orphan Biovitrum AB	11,124	SEK	3,117,568	3,154,766	0.01
Tele2 AB	45,957	SEK	5,290,986	4,903,612	0.01
Telefonaktiebolaget LM Ericsson	183,058	SEK	11,238,010	12,045,216	0.03
Telia Co. AB	169,248	SEK	6,307,181	4,811,721	0.01
Trelleborg AB	12,211	SEK	4,995,298	5,035,816	0.01
Volvo AB	126,998	SEK	28,294,514	34,993,454	0.07
Volvo Car AB	36,156	SEK	2,743,517	1,185,374	–
			298,218,546	375,572,143	0.80
Switzerland					
ABB Ltd.	118,729	CHF	29,755,388	69,850,438	0.15
Adecco Group AG	16,931	CHF	7,818,333	5,950,151	0.01
Alcon, Inc.	33,502	CHF	19,905,585	31,673,141	0.07
Barry Callebaut AG	341	CHF	6,666,863	5,883,465	0.01
Chocoladefabriken Lindt & Spruengli AG	87	CHF	11,441,385	18,453,300	0.04
Chubb Ltd.	29,009	USD	44,285,385	78,363,410	0.17
Cie Financiere Richemont SA	35,845	CHF	30,969,721	59,247,387	0.13
Clariant AG	9,335	CHF	1,869,294	1,555,613	–
Coca-Cola HBC AG	9,360	GBP	3,041,086	3,380,675	0.01
DSM-Firmenich AG	15,033	EUR	15,250,384	18,018,027	0.04
EMS-Chemie Holding AG	509	CHF	3,904,482	4,418,026	0.01
Garmin Ltd.	9,834	USD	8,789,086	16,967,145	0.04
Geberit AG	2,022	CHF	12,084,086	12,648,814	0.03
Givaudan SA	663	CHF	18,333,824	33,285,944	0.07
Holcim AG	29,782	CHF	15,359,245	27,945,622	0.06
Julius Baer Group Ltd.	11,153	CHF	5,311,497	6,598,317	0.01
Kuehne + Nagel International AG	4,025	CHF	9,957,791	12,257,337	0.03
Logitech International SA	8,564	CHF	5,671,206	8,772,717	0.02
Lonza Group AG	4,437	CHF	17,240,868	25,643,520	0.05
Nestle SA	184,455	CHF	165,305,195	199,384,882	0.43
Novartis AG	139,855	CHF	98,563,880	158,509,524	0.34
Partners Group Holding AG	1,494	CHF	14,774,006	20,318,617	0.04
Roche Holding AG	51,501	CHF	132,988,441	151,700,245	0.32
Sandoz Group AG	29,313	CHF	5,471,709	11,241,275	0.02
Schindler Holding AG	5,038	CHF	10,534,479	13,406,637	0.03
SGS SA	14,528	CHF	13,763,752	13,697,256	0.03
SIG Group AG	11,360	CHF	2,844,802	2,202,328	–
Sika AG	10,574	CHF	20,230,566	32,051,475	0.07
Sonova Holding AG	3,484	CHF	7,728,141	11,398,176	0.02
Straumann Holding AG	7,410	CHF	7,246,792	9,719,661	0.02
Swatch Group AG (The)	16,693	CHF	9,933,005	7,220,017	0.02
Swiss Life Holding AG	1,804	CHF	7,660,107	14,044,712	0.03
Swiss Re AG	19,746	CHF	16,632,889	25,947,275	0.06
Swisscom AG	2,433	CHF	12,559,125	14,494,426	0.03
TE Connectivity Ltd.	20,881	USD	23,290,984	33,265,183	0.07
Temenos AG	3,148	CHF	4,405,722	2,300,192	–
UBS Group AG	227,578	CHF	36,338,182	70,940,411	0.15
VAT Group AG	2,042	CHF	7,870,805	12,258,926	0.03
Zurich Insurance Group AG	10,019	CHF	34,318,681	56,570,276	0.12
			900,116,772	1,301,584,543	2.78
United Kingdom					
3i Group plc	62,478	GBP	12,851,825	25,643,947	0.05
Admiral Group plc	8,495	GBP	1,934,987	2,973,861	0.01
Anglo American plc	101,959	GBP	36,030,978	34,150,610	0.07

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United Kingdom (continued)					
Antofagasta plc	45,965	GBP	7,751,158	12,983,606	0.03
Ashtead Group plc	30,899	GBP	10,270,620	21,848,842	0.05
Associated British Foods plc	19,201	GBP	5,676,843	6,359,297	0.01
AstraZeneca plc	104,636	GBP	98,083,379	173,079,098	0.37
Auto Trader Group plc	27,686	GBP	3,067,036	2,969,523	0.01
Aviva plc	175,922	GBP	9,032,674	11,224,313	0.02
Barclays plc	950,301	GBP	19,396,897	26,575,731	0.06
Barratt Developments plc	59,634	GBP	4,289,302	3,769,689	0.01
Berkeley Group Holdings plc	3,769	GBP	1,836,471	2,314,915	–
BP plc	1,425,823	GBP	78,426,266	90,704,251	0.19
BT Group plc	516,520	GBP	12,899,995	9,704,768	0.02
Bunzl plc	25,248	GBP	8,328,038	10,173,703	0.02
Burberry Group plc	27,451	GBP	5,895,590	3,225,814	0.01
Centrica plc	554,274	GBP	9,497,757	10,009,723	0.02
Coca-Cola Europacific Partners plc	11,200	USD	4,266,085	8,643,128	0.02
Compass Group plc	121,568	GBP	23,779,881	35,152,694	0.08
Croda International plc	9,267	GBP	6,246,392	4,897,810	0.01
Diageo plc	149,927	GBP	52,693,060	49,966,344	0.11
Endeavour Mining plc	28,371	GBP	8,277,347	6,403,506	0.01
GSK plc	286,730	GBP	50,158,397	58,709,477	0.13
Haleon plc	439,795	GBP	17,034,928	18,993,292	0.04
Halma plc	16,563	GBP	4,131,861	6,000,016	0.01
Hargreaves Lansdown plc	21,424	GBP	2,829,409	3,246,628	0.01
Hikma Pharmaceuticals plc	9,026	GBP	2,485,939	2,284,928	–
HSBC Holdings plc	1,277,848	GBP	97,627,211	116,992,331	0.25
Informa plc	82,568	GBP	6,649,469	9,459,532	0.02
InterContinental Hotels Group plc	7,752	GBP	4,286,655	8,640,438	0.02
Intertek Group plc	11,531	GBP	6,563,295	7,400,322	0.02
J Sainsbury plc	59,929	GBP	1,843,020	2,045,798	–
JD Sports Fashion plc	124,765	GBP	2,333,125	1,995,934	–
Kingfisher plc	93,687	GBP	3,011,893	3,120,436	0.01
Legal & General Group plc	341,157	GBP	10,796,378	10,367,302	0.02
Lloyds Banking Group plc	4,194,475	GBP	29,327,455	30,737,462	0.07
London Stock Exchange Group plc	27,949	GBP	22,853,258	35,170,595	0.08
Melrose Industries plc	279,771	GBP	20,162,487	20,726,570	0.04
Mondi plc	28,650	GBP	5,737,323	5,824,049	0.01
National Grid plc	406,119	GBP	45,674,561	47,984,704	0.10
NatWest Group plc	367,718	GBP	11,269,175	15,348,877	0.03
Next plc	9,704	GBP	6,100,051	11,738,500	0.03
Pearson plc	63,183	GBP	5,831,067	8,380,537	0.02
Persimmon plc	21,459	GBP	6,789,657	3,883,933	0.01
Phoenix Group Holdings plc	29,923	GBP	2,537,915	2,089,032	–
Prudential plc	177,946	GBP	26,498,951	17,113,551	0.04
Reckitt Benckiser Group plc	45,616	GBP	32,941,708	26,148,661	0.06
RELX plc	134,226	GBP	30,712,583	65,388,940	0.14
Rentokil Initial plc	184,332	GBP	10,396,789	11,380,874	0.02
Rio Tinto plc	86,590	GBP	45,248,449	60,289,292	0.13
Rolls-Royce Holdings plc	732,974	GBP	41,802,097	44,822,932	0.10
Royalty Pharma plc	37,300	USD	13,332,751	10,416,531	0.02
Sage Group plc (The)	57,664	GBP	4,832,194	8,402,699	0.02
Segro plc	61,487	GBP	6,218,178	7,393,362	0.02
Severn Trent plc	18,437	GBP	6,336,763	5,874,255	0.01
Shell plc	509,039	GBP	138,460,484	193,124,111	0.41
Smith & Nephew plc	36,119	GBP	5,942,343	4,741,472	0.01

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United Kingdom (continued)					
Smiths Group plc	31,786	GBP	5,813,779	7,255,141	0.02
Spirax Group plc	4,433	GBP	5,555,070	5,032,447	0.01
SSE plc	107,428	GBP	20,598,163	25,735,629	0.05
Standard Chartered plc	142,062	GBP	10,961,867	13,616,846	0.03
Taylor Wimpey plc	135,690	GBP	2,633,733	2,582,143	0.01
Tesco plc	469,707	GBP	14,061,975	19,241,284	0.04
Unilever plc	164,948	GBP	80,608,820	95,945,018	0.20
United Utilities Group plc	48,279	GBP	6,464,204	6,350,686	0.01
Vodafone Group plc	1,614,744	GBP	30,869,855	15,079,806	0.03
Whitbread plc	11,504	GBP	4,233,825	4,581,645	0.01
Wise plc	41,418	GBP	3,259,056	3,778,684	0.01
			1,334,350,747	1,638,211,875	3.50
United States of America					
3M Co.	40,475	USD	58,080,674	43,802,552	0.09
A O Smith Corp.	6,366	USD	2,953,295	5,513,380	0.01
Abbott Laboratories	120,011	USD	91,013,394	132,063,427	0.28
AbbVie, Inc.	119,682	USD	126,147,204	217,394,107	0.46
Adobe, Inc.	30,014	USD	77,855,670	176,580,757	0.38
Advanced Micro Devices, Inc.	108,963	USD	69,855,707	187,180,601	0.40
AECOM	13,100	USD	12,786,087	12,227,805	0.03
Aflac, Inc.	41,902	USD	17,586,871	39,631,363	0.08
Agilent Technologies, Inc.	17,601	USD	17,283,068	24,162,787	0.05
Air Products and Chemicals, Inc.	16,586	USD	29,941,782	45,326,239	0.10
Airbnb, Inc.	29,400	USD	39,073,090	47,210,286	0.10
Akamai Technologies, Inc.	8,500	USD	5,589,888	8,108,704	0.02
Albemarle Corp.	8,825	USD	12,745,857	8,927,157	0.02
Albertsons Cos., Inc.	33,700	USD	7,237,736	7,048,572	0.01
Alexandria Real Estate Equities, Inc.	12,400	USD	16,921,224	15,360,323	0.03
Align Technology, Inc.	4,420	USD	12,528,395	11,301,021	0.02
Allstate Corp. (The)	18,569	USD	17,717,306	31,397,047	0.07
Ally Financial, Inc.	22,915	USD	6,722,004	9,626,895	0.02
Alnylam Pharmaceuticals, Inc.	8,300	USD	12,771,963	21,359,374	0.05
Alphabet, Inc.	737,815	USD	563,637,825	1,427,824,028	3.05
Amazon.com, Inc.	628,761	USD	591,955,618	1,286,794,691	2.75
American Express Co.	39,768	USD	42,795,412	97,517,531	0.21
American Financial Group, Inc.	6,400	USD	6,561,760	8,337,961	0.02
American Homes 4 Rent	22,000	USD	8,141,052	8,657,700	0.02
American International Group, Inc.	51,304	USD	26,193,958	40,336,049	0.09
American Tower Corp.	31,478	USD	53,670,050	64,798,189	0.14
American Water Works Co., Inc.	17,756	USD	22,326,391	24,287,194	0.05
Ameriprise Financial, Inc.	6,852	USD	11,824,391	30,998,637	0.07
AMETEK, Inc.	19,741	USD	17,697,237	34,852,582	0.07
Amgen, Inc.	36,485	USD	66,943,893	120,725,508	0.26
Amphenol Corp.	84,760	USD	31,686,925	60,473,020	0.13
Analog Devices, Inc.	34,289	USD	40,402,592	82,887,453	0.18
Annaly Capital Management, Inc.	19,994	USD	4,479,859	4,035,773	0.01
ANSYS, Inc.	5,618	USD	13,969,312	19,127,882	0.04
APA Corp.	48,700	USD	20,923,053	15,183,466	0.03
Apollo Global Management, Inc.	27,934	USD	14,980,140	34,928,252	0.07
Apple, Inc.	983,408	USD	877,385,828	2,193,499,337	4.68
Applied Materials, Inc.	56,625	USD	45,829,337	141,516,141	0.30
AppLovin Corp.	10,300	USD	6,365,837	9,077,559	0.02
Ares Management Corp.	12,100	USD	11,370,671	17,078,688	0.04
Arista Networks, Inc.	18,316	USD	17,623,650	67,982,642	0.15

The accompanying notes form an integral part of these financial statements.

Global Index

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Arthur J Gallagher & Co.	15,800	USD	20,753,076	43,389,087	0.09
Aspen Technology, Inc.	2,200	USD	4,414,450	4,627,769	0.01
Assurant, Inc.	4,554	USD	5,506,194	8,017,867	0.02
AT&T, Inc.	497,969	USD	101,734,815	100,778,330	0.22
Atlassian Corp.	9,800	USD	16,863,381	18,357,307	0.04
Atmos Energy Corp.	20,400	USD	23,570,122	25,201,075	0.05
Autodesk, Inc.	14,826	USD	26,206,532	38,852,200	0.08
Automatic Data Processing, Inc.	30,767	USD	47,557,394	77,772,048	0.17
AutoZone, Inc.	1,270	USD	13,688,656	39,865,823	0.09
AvalonBay Communities, Inc.	11,763	USD	20,052,607	25,772,809	0.05
Avantor, Inc.	41,800	USD	9,305,577	9,384,612	0.02
Avery Dennison Corp.	4,207	USD	5,004,541	9,741,507	0.02
Axon Enterprise, Inc.	8,800	USD	18,834,854	27,421,332	0.06
Baker Hughes Co.	108,670	USD	29,308,887	40,474,938	0.09
Ball Corp.	21,568	USD	9,204,086	13,709,134	0.03
Bank of America Corp.	489,074	USD	138,247,353	205,984,399	0.44
Bank of New York Mellon Corp. (The)	56,178	USD	24,909,213	35,630,732	0.08
Bath & Body Works, Inc.	13,200	USD	6,083,081	5,458,824	0.01
Baxter International, Inc.	33,684	USD	19,101,713	11,932,294	0.03
Becton Dickinson & Co.	20,854	USD	44,600,743	51,614,393	0.11
Bentley Systems, Inc.	15,600	USD	7,277,714	8,154,623	0.02
Berkshire Hathaway, Inc.	90,415	USD	199,337,842	389,516,261	0.83
Best Buy Co., Inc.	12,482	USD	8,180,930	11,142,032	0.02
Biogen, Inc.	9,741	USD	25,532,188	23,914,351	0.05
BioMarin Pharmaceutical, Inc.	11,266	USD	8,890,398	9,822,726	0.02
Bio-Rad Laboratories, Inc.	1,100	USD	4,239,853	3,181,518	0.01
Bio-Techne Corp.	8,000	USD	6,867,508	6,070,303	0.01
BlackRock, Inc.	10,498	USD	58,945,607	87,531,025	0.19
Blackstone, Inc.	48,300	USD	33,992,125	63,324,525	0.14
Block, Inc.	36,687	USD	28,462,811	25,055,827	0.05
Booking Holdings, Inc.	2,349	USD	43,614,184	98,547,779	0.21
Booz Allen Hamilton Holding Corp.	11,200	USD	18,024,586	18,254,116	0.04
Boston Scientific Corp.	100,102	USD	34,054,647	81,638,316	0.17
Bristol-Myers Squibb Co.	139,674	USD	75,963,904	61,430,162	0.13
Broadcom, Inc.	29,577	USD	133,355,401	502,894,294	1.07
Broadridge Financial Solutions, Inc.	9,800	USD	12,365,640	20,445,440	0.04
Brown & Brown, Inc.	15,800	USD	7,126,911	14,960,543	0.03
Brown-Forman Corp.	15,257	USD	8,437,407	6,978,410	0.01
Builders FirstSource, Inc.	8,000	USD	10,096,172	11,726,317	0.02
Burlington Stores, Inc.	4,100	USD	7,448,643	10,420,757	0.02
BXP, Inc.	9,709	USD	7,380,884	6,329,615	0.01
Cadence Design Systems, Inc.	18,802	USD	15,080,351	61,278,238	0.13
Caesars Entertainment, Inc.	14,900	USD	7,901,257	6,270,733	0.01
Camden Property Trust	9,390	USD	8,526,387	10,850,114	0.02
Campbell Soup Co.	21,413	USD	9,694,954	10,247,644	0.02
Capital One Financial Corp.	26,376	USD	22,069,562	38,672,839	0.08
Cardinal Health, Inc.	17,190	USD	10,293,973	17,898,717	0.04
Carlisle Cos., Inc.	2,800	USD	8,221,932	12,015,514	0.03
Carlyle Group, Inc. (The)	15,200	USD	5,233,615	6,462,987	0.01
CarMax, Inc.	11,971	USD	8,352,647	9,297,699	0.02
Carrier Global Corp.	52,700	USD	15,755,603	35,205,171	0.08
Catalent, Inc.	9,900	USD	5,758,575	5,895,321	0.01
Caterpillar, Inc.	34,193	USD	55,309,640	120,619,077	0.26
Cboe Global Markets, Inc.	7,730	USD	9,382,199	13,921,494	0.03

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
CBRE Group, Inc.	20,852	USD	9,845,668	19,677,881	0.04
CDW Corp.	9,063	USD	7,322,572	21,483,935	0.05
Celanese Corp.	9,451	USD	10,120,366	13,500,868	0.03
Celsius Holdings, Inc.	9,200	USD	4,773,748	5,562,270	0.01
Cencora, Inc.	13,077	USD	19,305,546	31,201,357	0.07
Centene Corp.	35,526	USD	20,949,385	24,943,880	0.05
CF Industries Holdings, Inc.	17,055	USD	9,398,170	13,387,248	0.03
CH Robinson Worldwide, Inc.	8,448	USD	7,171,227	7,883,745	0.02
Charles River Laboratories International, Inc.	2,600	USD	7,178,217	5,688,081	0.01
Charles Schwab Corp. (The)	104,381	USD	54,664,111	81,458,080	0.17
Charter Communications, Inc.	6,753	USD	21,247,753	21,380,310	0.05
Cheniere Energy, Inc.	23,381	USD	24,553,225	43,289,563	0.09
Chesapeake Energy Corp.	20,800	USD	20,288,524	18,104,498	0.04
Chevron Corp.	136,003	USD	164,690,701	225,291,565	0.48
Chipotle Mexican Grill, Inc.	92,850	USD	16,385,121	61,603,749	0.13
Chord Energy Corp.	12,400	USD	24,181,135	22,019,483	0.05
Church & Dwight Co., Inc.	19,626	USD	14,647,596	21,549,190	0.05
Cigna Group (The)	19,849	USD	36,870,466	69,487,427	0.15
Cincinnati Financial Corp.	10,712	USD	7,979,958	13,397,526	0.03
Cintas Corp.	6,900	USD	20,037,033	51,169,665	0.11
Cisco Systems, Inc.	290,870	USD	111,875,983	146,348,449	0.31
Citigroup, Inc.	131,119	USD	75,581,050	88,119,060	0.19
Citizens Financial Group, Inc.	33,194	USD	12,211,420	12,665,665	0.03
Cleveland-Cliffs, Inc.	45,300	USD	9,446,078	7,383,138	0.02
Clorox Co. (The)	9,558	USD	12,676,401	13,813,648	0.03
Cloudflare, Inc.	19,100	USD	13,150,916	16,754,258	0.04
CME Group, Inc.	26,445	USD	42,242,724	55,059,371	0.12
Coca-Cola Co. (The)	296,649	USD	146,135,480	199,961,073	0.43
Cognizant Technology Solutions Corp.	31,700	USD	20,833,621	22,828,235	0.05
Coinbase Global, Inc.	12,300	USD	14,296,509	28,947,560	0.06
Colgate-Palmolive Co.	60,731	USD	42,371,447	62,411,609	0.13
Comcast Corp.	280,100	USD	97,383,606	116,160,896	0.25
Conagra Brands, Inc.	51,107	USD	16,311,470	15,381,852	0.03
Confluent, Inc.	12,200	USD	4,421,118	3,815,289	0.01
Consolidated Edison, Inc.	63,635	USD	57,570,549	60,260,798	0.13
Constellation Brands, Inc.	12,251	USD	25,914,848	33,379,646	0.07
Constellation Energy Corp.	22,144	USD	12,273,220	46,965,195	0.10
Cooper Cos., Inc. (The)	12,324	USD	8,324,851	11,393,839	0.02
Copart, Inc.	62,900	USD	12,572,037	36,077,253	0.08
Corebridge Financial, Inc.	19,100	USD	4,908,045	5,890,185	0.01
Corning, Inc.	52,271	USD	14,807,763	21,505,819	0.05
Corpay, Inc.	4,300	USD	7,478,782	12,131,741	0.03
Corteva, Inc.	51,048	USD	21,340,745	29,160,424	0.06
CoStar Group, Inc.	28,075	USD	14,047,405	22,043,295	0.05
Costco Wholesale Corp.	30,219	USD	96,375,916	272,018,265	0.58
Coterra Energy, Inc.	110,200	USD	25,694,110	31,124,958	0.07
CrowdStrike Holdings, Inc.	15,400	USD	24,189,440	62,494,105	0.13
Crown Castle, Inc.	30,384	USD	35,767,121	31,437,187	0.07
Crown Holdings, Inc.	7,100	USD	3,303,210	5,593,415	0.01
CSX Corp.	137,025	USD	26,908,631	48,540,036	0.10
Cummins, Inc.	10,561	USD	18,013,902	30,972,710	0.07
CVS Health Corp.	87,571	USD	58,682,461	54,771,914	0.12
Danaher Corp.	47,554	USD	75,333,266	125,826,052	0.27

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Darden Restaurants, Inc.	9,428	USD	10,417,888	15,108,455	0.03
Datadog, Inc.	18,900	USD	19,361,115	25,958,073	0.06
DaVita, Inc.	3,969	USD	1,989,360	5,824,444	0.01
Dayforce, Inc.	11,200	USD	8,648,563	5,883,068	0.01
Deckers Outdoor Corp.	1,735	USD	9,187,700	17,785,110	0.04
Deere & Co.	18,548	USD	39,005,881	73,391,031	0.16
Dell Technologies, Inc.	17,018	USD	5,140,517	24,854,695	0.05
Delta Air Lines, Inc.	5,590	USD	2,016,516	2,808,411	0.01
Devon Energy Corp.	74,800	USD	27,286,318	37,547,766	0.08
Dexcom, Inc.	25,301	USD	16,536,233	30,379,338	0.06
Diamondback Energy, Inc.	20,400	USD	27,316,004	43,249,064	0.09
Dick's Sporting Goods, Inc.	3,500	USD	4,857,450	7,963,566	0.02
Digital Realty Trust, Inc.	20,315	USD	23,201,706	32,712,024	0.07
Discover Financial Services	17,366	USD	12,089,027	24,057,190	0.05
DocuSign, Inc.	12,100	USD	12,065,441	6,855,566	0.01
Dollar General Corp.	15,035	USD	23,682,033	21,054,144	0.04
Dollar Tree, Inc.	15,720	USD	16,839,412	17,774,850	0.04
Domino's Pizza, Inc.	2,589	USD	6,101,033	14,156,750	0.03
DoorDash, Inc.	19,300	USD	17,136,295	22,233,638	0.05
Dover Corp.	11,756	USD	11,020,201	22,465,735	0.05
Dow, Inc.	55,648	USD	32,033,438	31,263,609	0.07
DR Horton, Inc.	20,323	USD	11,601,889	30,331,608	0.06
DraftKings, Inc.	29,900	USD	9,708,929	12,086,415	0.03
DuPont de Nemours, Inc.	33,048	USD	25,976,515	28,170,287	0.06
Dynatrace, Inc.	17,600	USD	7,221,800	8,338,978	0.02
Eastman Chemical Co.	10,657	USD	9,230,902	11,056,871	0.02
eBay, Inc.	42,036	USD	15,645,998	23,914,513	0.05
Ecolab, Inc.	18,593	USD	23,538,538	46,863,054	0.10
Edison International	49,231	USD	32,108,429	37,439,302	0.08
Edwards Lifesciences Corp.	39,484	USD	21,207,767	38,623,911	0.08
Electronic Arts, Inc.	17,140	USD	19,798,717	25,290,628	0.05
Elevance Health, Inc.	16,048	USD	47,536,794	92,089,936	0.20
Eli Lilly & Co.	54,408	USD	113,398,574	521,672,352	1.11
EMCOR Group, Inc.	3,800	USD	15,536,043	14,691,827	0.03
Emerson Electric Co.	43,349	USD	30,575,331	50,571,656	0.11
Enphase Energy, Inc.	8,500	USD	12,229,009	8,975,565	0.02
Entegris, Inc.	10,600	USD	11,953,305	15,199,479	0.03
EOG Resources, Inc.	55,009	USD	55,499,719	73,326,363	0.16
EPAM Systems, Inc.	3,800	USD	9,171,984	7,570,066	0.02
EQT Corp.	44,200	USD	19,935,157	17,309,851	0.04
Equifax, Inc.	8,423	USD	11,523,184	21,627,736	0.05
Equinix, Inc.	6,507	USD	34,372,542	52,137,632	0.11
Equitable Holdings, Inc.	25,400	USD	5,117,728	10,990,976	0.02
Equity LifeStyle Properties, Inc.	10,200	USD	6,410,401	7,035,345	0.01
Equity Residential	29,868	USD	18,346,284	21,932,803	0.05
Erie Indemnity Co.	1,500	USD	3,884,817	5,756,833	0.01
Essential Utilities, Inc.	35,000	USD	14,752,149	13,836,626	0.03
Essex Property Trust, Inc.	4,377	USD	9,604,481	12,617,370	0.03
Estee Lauder Cos., Inc. (The)	16,062	USD	22,779,543	18,098,618	0.04
Etsy, Inc.	6,800	USD	6,869,605	4,247,348	0.01
Eversource Energy	39,501	USD	27,060,248	23,723,125	0.05
Exact Sciences Corp.	9,000	USD	6,883,977	4,026,924	0.01
Exelon Corp.	115,334	USD	41,419,381	42,273,004	0.09
Expedia Group, Inc.	9,452	USD	12,175,589	12,611,419	0.03

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Expeditors International of Washington, Inc.	9,032	USD	8,902,466	11,936,249	0.03
Extra Space Storage, Inc.	14,772	USD	19,114,311	24,312,097	0.05
F5, Inc.	4,100	USD	5,265,569	7,478,196	0.02
FactSet Research Systems, Inc.	2,600	USD	8,249,682	11,241,518	0.02
Fair Isaac Corp.	1,636	USD	6,949,775	25,791,879	0.05
Fastenal Co.	45,600	USD	21,191,938	30,346,260	0.06
FedEx Corp.	15,295	USD	30,530,808	48,567,216	0.10
Fidelity National Financial, Inc.	15,946	USD	4,771,135	8,345,621	0.02
Fidelity National Information Services, Inc.	39,888	USD	31,762,864	31,833,714	0.07
Fifth Third Bancorp	47,875	USD	12,877,589	18,500,643	0.04
First Citizens BancShares, Inc.	658	USD	6,374,728	11,731,986	0.02
First Solar, Inc.	6,800	USD	14,341,409	16,236,132	0.03
Fiserv, Inc.	41,119	USD	31,664,247	64,900,725	0.14
Ford Motor Co.	255,463	USD	27,764,566	33,925,769	0.07
Fortinet, Inc.	43,630	USD	11,678,321	27,847,779	0.06
Fortive Corp.	32,300	USD	25,908,139	25,346,902	0.05
Fortune Brands Innovations, Inc.	5,599	USD	3,862,804	3,850,587	0.01
Fox Corp.	40,697	USD	12,195,881	13,800,280	0.03
Franklin Resources, Inc.	17,772	USD	5,464,920	4,206,472	0.01
Gaming and Leisure Properties, Inc.	21,400	USD	11,182,857	10,245,955	0.02
Gartner, Inc.	5,000	USD	7,164,314	23,778,176	0.05
GE HealthCare Technologies, Inc.	29,927	USD	21,997,623	24,695,413	0.05
GE Vernova, Inc.	18,320	USD	12,082,776	33,275,078	0.07
Gen Digital, Inc.	39,641	USD	9,220,731	10,486,757	0.02
General Electric Co.	82,983	USD	64,372,470	139,703,880	0.30
General Mills, Inc.	49,669	USD	27,005,522	33,275,054	0.07
General Motors Co.	77,457	USD	28,397,065	38,110,447	0.08
Genuine Parts Co.	10,863	USD	14,022,453	15,912,518	0.03
Gilead Sciences, Inc.	84,587	USD	58,310,869	61,460,375	0.13
Global Payments, Inc.	18,645	USD	18,395,889	19,093,829	0.04
GoDaddy, Inc.	8,233	USD	5,766,629	12,181,191	0.03
Goldman Sachs Group, Inc. (The)	22,624	USD	62,112,894	108,372,563	0.23
Graco, Inc.	15,000	USD	11,050,260	12,593,866	0.03
GRAIL, Inc.	1,707	USD	635,074	277,851	–
Halliburton Co.	89,287	USD	23,601,871	31,941,260	0.07
Hartford Financial Services Group, Inc. (The)	24,743	USD	13,569,025	26,344,830	0.06
HCA Healthcare, Inc.	13,722	USD	14,442,876	46,688,000	0.10
Healthpeak Properties, Inc.	46,514	USD	11,117,007	9,654,814	0.02
HEICO Corp.	23,900	USD	42,571,885	46,102,784	0.10
Henry Schein, Inc.	6,234	USD	3,952,165	4,231,838	0.01
Hershey Co. (The)	12,991	USD	23,064,503	25,290,833	0.05
Hess Corp.	27,770	USD	21,861,094	43,384,135	0.09
Hewlett Packard Enterprise Co.	82,163	USD	10,930,312	18,420,495	0.04
HF Sinclair Corp.	24,200	USD	14,531,287	13,670,127	0.03
Hilton Worldwide Holdings, Inc.	20,037	USD	23,790,809	46,301,132	0.10
Hologic, Inc.	15,850	USD	9,789,881	12,463,209	0.03
Home Depot, Inc. (The)	67,501	USD	140,176,900	246,079,651	0.53
Hormel Foods Corp.	36,484	USD	14,159,076	11,780,508	0.03
Host Hotels & Resorts, Inc.	44,561	USD	7,706,473	8,484,940	0.02
Howmet Aerospace, Inc.	51,640	USD	18,954,994	42,454,134	0.09
HP, Inc.	67,284	USD	19,365,895	24,953,537	0.05
Hubbell, Inc.	4,100	USD	10,756,277	15,869,076	0.03

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
HubSpot, Inc.	3,151	USD	11,810,891	19,681,127	0.04
Humana, Inc.	8,201	USD	26,763,495	32,451,588	0.07
Huntington Bancshares, Inc.	107,800	USD	13,121,177	15,046,599	0.03
Hyatt Hotels Corp.	3,300	USD	4,091,824	5,309,249	0.01
IDEX Corp.	8,232	USD	14,046,068	17,540,320	0.04
IDEXX Laboratories, Inc.	5,631	USD	13,381,890	29,053,400	0.06
Illinois Tool Works, Inc.	23,140	USD	38,820,688	58,068,761	0.12
Illumina, Inc.	10,247	USD	22,146,227	11,327,086	0.02
Incyte Corp.	11,941	USD	9,374,567	7,665,858	0.02
Ingersoll Rand, Inc.	27,720	USD	9,687,530	26,667,022	0.06
Insulet Corp.	4,700	USD	10,961,888	10,044,381	0.02
Intel Corp.	281,015	USD	111,046,613	92,166,876	0.20
Intercontinental Exchange, Inc.	41,545	USD	36,518,974	60,227,474	0.13
International Business Machines Corp.	62,958	USD	80,685,174	115,312,305	0.25
International Flavors & Fragrances, Inc.	17,711	USD	20,180,518	17,857,876	0.04
International Paper Co.	21,769	USD	8,988,398	9,947,717	0.02
Interpublic Group of Cos., Inc. (The)	32,473	USD	7,349,938	10,003,922	0.02
Intuit, Inc.	18,864	USD	52,173,821	131,293,163	0.28
Intuitive Surgical, Inc.	24,250	USD	49,665,190	114,242,974	0.24
Invitation Homes, Inc.	41,531	USD	11,372,296	15,785,197	0.03
IQVIA Holdings, Inc.	11,078	USD	19,993,048	24,805,768	0.05
Iron Mountain, Inc.	21,100	USD	7,804,409	20,025,878	0.04
J M Smucker Co. (The)	12,209	USD	14,531,715	14,098,409	0.03
Jabil, Inc.	8,600	USD	10,776,453	9,908,128	0.02
Jack Henry & Associates, Inc.	4,900	USD	7,687,410	8,615,107	0.02
JB Hunt Transport Services, Inc.	6,682	USD	7,799,760	11,322,195	0.02
Johnson & Johnson	167,143	USD	231,327,024	258,714,571	0.55
JPMorgan Chase & Co.	194,857	USD	210,581,989	417,378,599	0.89
Juniper Networks, Inc.	27,710	USD	7,379,191	10,699,349	0.02
Kellanova	25,906	USD	15,318,358	15,824,492	0.03
Kenvue, Inc.	136,300	USD	33,698,936	26,241,817	0.06
Keurig Dr Pepper, Inc.	81,200	USD	26,492,949	28,721,470	0.06
KeyCorp	71,557	USD	9,294,964	10,768,380	0.02
Keysight Technologies, Inc.	11,078	USD	10,334,418	16,043,269	0.03
Kimberly-Clark Corp.	25,974	USD	30,855,351	38,014,654	0.08
Kimco Realty Corp.	41,400	USD	9,579,489	8,531,931	0.02
Kinder Morgan, Inc.	304,311	USD	49,653,310	64,035,334	0.14
KKR & Co., Inc.	42,000	USD	21,702,076	46,809,531	0.10
KLA Corp.	9,252	USD	23,764,907	80,785,927	0.17
Knight-Swift Transportation Holdings, Inc.	14,200	USD	6,157,121	7,507,012	0.02
Kraft Heinz Co. (The)	76,712	USD	33,462,967	26,175,381	0.06
Kroger Co. (The)	48,088	USD	14,172,307	25,427,429	0.05
Labcorp Holdings, Inc.	6,260	USD	8,230,387	13,491,625	0.03
Lam Research Corp.	8,942	USD	37,738,055	100,838,706	0.22
Lamb Weston Holdings, Inc.	11,100	USD	10,512,538	9,883,707	0.02
Las Vegas Sands Corp.	25,203	USD	13,748,064	11,810,538	0.03
Lattice Semiconductor Corp.	9,600	USD	8,495,935	5,895,607	0.01
Lennar Corp.	16,600	USD	10,643,428	26,346,744	0.06
Lennox International, Inc.	1,900	USD	7,353,846	10,764,536	0.02
Liberty Media Corp-Liberty Formula One	15,156	USD	5,912,673	11,530,684	0.02
Live Nation Entertainment, Inc.	11,000	USD	7,385,048	10,919,979	0.02
LKQ Corp.	22,600	USD	7,481,613	9,954,089	0.02
Loews Corp.	15,992	USD	9,211,344	12,657,853	0.03
Lowe's Cos., Inc.	38,146	USD	42,732,444	89,060,057	0.19

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
LPL Financial Holdings, Inc.	5,900	USD	12,798,158	17,451,273	0.04
Lululemon Athletica, Inc.	7,800	USD	13,566,317	24,673,683	0.05
M&T Bank Corp.	11,807	USD	17,931,544	18,925,826	0.04
Manhattan Associates, Inc.	3,300	USD	7,322,708	8,620,889	0.02
Marathon Oil Corp.	73,400	USD	20,795,185	22,285,784	0.05
Markel Group, Inc.	931	USD	10,522,163	15,535,182	0.03
MarketAxess Holdings, Inc.	2,800	USD	9,301,516	5,946,228	0.01
Marriott International, Inc.	18,021	USD	22,511,080	46,140,836	0.10
Marsh & McLennan Cos., Inc.	35,810	USD	38,886,328	79,912,412	0.17
Martin Marietta Materials, Inc.	3,800	USD	13,777,070	21,803,527	0.05
Marvell Technology, Inc.	59,700	USD	24,267,661	44,193,222	0.09
Masco Corp.	12,108	USD	6,360,058	8,548,837	0.02
Mastercard, Inc.	57,019	USD	125,615,707	266,391,207	0.57
Match Group, Inc.	15,950	USD	10,553,695	5,131,598	0.01
McCormick & Co., Inc.	20,364	USD	12,589,762	15,298,838	0.03
McDonald's Corp.	49,985	USD	97,108,780	134,899,846	0.29
McKesson Corp.	9,271	USD	21,256,112	57,342,066	0.12
MercadoLibre, Inc.	3,194	USD	28,127,112	55,588,167	0.12
Merck & Co., Inc.	174,764	USD	119,991,342	229,127,271	0.49
Meta Platforms, Inc.	147,027	USD	282,709,427	785,093,399	1.68
MetLife, Inc.	46,843	USD	23,868,254	34,819,626	0.07
Mettler-Toledo International, Inc.	1,429	USD	13,161,307	21,150,283	0.05
MGM Resorts International	21,427	USD	5,817,426	10,084,157	0.02
Microchip Technology, Inc.	34,384	USD	19,601,947	33,318,209	0.07
Micron Technology, Inc.	73,865	USD	35,324,809	102,888,701	0.22
Microsoft Corp.	474,236	USD	823,193,414	2,244,696,464	4.79
MicroStrategy, Inc.	1,048	USD	16,806,328	15,288,003	0.03
Mid-America Apartment Communities, Inc.	10,100	USD	11,135,968	15,253,711	0.03
Moderna, Inc.	22,173	USD	26,090,466	27,884,460	0.06
Molina Healthcare, Inc.	4,000	USD	9,081,354	12,593,866	0.03
Molson Coors Beverage Co.	15,048	USD	8,922,469	8,100,336	0.02
Mondelez International, Inc.	99,707	USD	49,077,662	69,099,213	0.15
MongoDB, Inc.	4,952	USD	11,561,449	13,108,570	0.03
Monolithic Power Systems, Inc.	3,207	USD	11,912,935	27,906,530	0.06
Monster Beverage Corp.	55,732	USD	21,297,084	29,481,141	0.06
Moody's Corp.	11,460	USD	22,197,343	51,085,619	0.11
Morgan Stanley	85,525	USD	47,120,000	88,027,593	0.19
Mosaic Co. (The)	27,763	USD	9,123,061	8,497,054	0.02
Motorola Solutions, Inc.	12,700	USD	36,096,159	51,922,003	0.11
MSCI, Inc.	5,438	USD	13,846,787	27,743,745	0.06
Nasdaq, Inc.	28,600	USD	11,206,937	18,251,532	0.04
NetApp, Inc.	15,917	USD	11,002,348	21,711,071	0.05
Netflix, Inc.	29,210	USD	86,329,123	208,767,205	0.45
Neurocrine Biosciences, Inc.	6,400	USD	7,252,216	9,330,898	0.02
Newmont Corp.	88,906	USD	35,191,820	39,421,958	0.08
News Corp.	34,400	USD	8,098,903	10,043,830	0.02
NextEra Energy, Inc.	146,688	USD	81,640,999	110,000,167	0.23
NIKE, Inc.	83,003	USD	64,295,298	66,251,615	0.14
Nordson Corp.	4,600	USD	8,810,208	11,298,939	0.02
Norfolk Southern Corp.	15,797	USD	23,322,533	35,916,218	0.08
Northern Trust Corp.	16,122	USD	12,756,721	14,338,342	0.03
Nucor Corp.	19,844	USD	15,691,718	33,220,817	0.07
NVIDIA Corp.	1,673,854	USD	328,281,953	2,189,925,464	4.68

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
NVR, Inc.	260	USD	10,351,090	20,894,736	0.04
Occidental Petroleum Corp.	76,107	USD	44,518,720	50,801,446	0.11
Okta, Inc.	8,200	USD	9,570,935	8,129,059	0.02
Old Dominion Freight Line, Inc.	13,300	USD	11,262,653	24,874,050	0.05
Omnicom Group, Inc.	15,983	USD	10,729,228	15,182,906	0.03
ON Semiconductor Corp.	30,300	USD	10,821,764	21,996,534	0.05
ONEOK, Inc.	68,731	USD	40,343,399	59,358,209	0.13
Oracle Corp.	112,050	USD	66,118,275	167,552,426	0.36
O'Reilly Automotive, Inc.	4,149	USD	18,251,559	46,401,946	0.10
Otis Worldwide Corp.	37,400	USD	22,549,894	38,126,033	0.08
Ovintiv, Inc.	32,800	USD	18,411,004	16,280,696	0.03
Owens Corning	5,300	USD	4,699,145	9,750,567	0.02
PACCAR, Inc.	39,987	USD	18,596,117	43,592,035	0.09
Packaging Corp. of America	6,500	USD	8,399,448	12,566,755	0.03
Palantir Technologies, Inc.	124,900	USD	20,036,863	33,504,396	0.07
Palo Alto Networks, Inc.	22,063	USD	31,532,848	79,210,223	0.17
Paramount Global	40,669	USD	15,537,284	4,474,899	0.01
Parker-Hannifin Corp.	9,565	USD	18,619,712	51,236,157	0.11
Paychex, Inc.	27,855	USD	23,617,892	34,974,017	0.07
Paycom Software, Inc.	4,800	USD	11,672,386	7,271,147	0.02
Paylocity Holding Corp.	3,900	USD	9,180,500	5,445,640	0.01
PayPal Holdings, Inc.	65,548	USD	52,149,825	40,282,478	0.09
PepsiCo, Inc.	96,639	USD	123,240,690	168,793,706	0.36
Pfizer, Inc.	389,191	USD	136,122,968	115,322,663	0.25
PG&E Corp.	208,900	USD	28,292,986	38,626,632	0.08
Pinterest, Inc.	36,800	USD	10,221,067	17,174,932	0.04
PNC Financial Services Group, Inc. (The)	28,609	USD	36,757,500	47,106,558	0.10
Pool Corp.	2,100	USD	6,803,214	6,834,841	0.01
PPG Industries, Inc.	20,162	USD	22,612,214	26,879,984	0.06
Principal Financial Group, Inc.	13,697	USD	7,746,800	11,379,484	0.02
Procter & Gamble Co. (The)	164,424	USD	177,265,602	287,172,400	0.61
Progressive Corp. (The)	40,449	USD	31,153,103	88,975,279	0.19
Prologis, Inc.	64,711	USD	57,967,074	76,966,316	0.16
Prudential Financial, Inc.	25,438	USD	23,772,418	31,570,225	0.07
PTC, Inc.	7,600	USD	9,214,463	14,621,804	0.03
Public Service Enterprise Group, Inc.	67,330	USD	39,525,938	52,550,913	0.11
Public Storage	11,928	USD	28,641,963	36,335,921	0.08
PulteGroup, Inc.	15,078	USD	6,933,241	17,580,662	0.04
Pure Storage, Inc.	21,400	USD	13,572,069	14,551,930	0.03
Qorvo, Inc.	4,759	USD	3,393,603	5,848,272	0.01
QUALCOMM, Inc.	75,022	USD	63,987,986	158,248,109	0.34
Quanta Services, Inc.	10,500	USD	13,215,265	28,254,071	0.06
Quest Diagnostics, Inc.	9,359	USD	10,796,322	13,566,681	0.03
Raymond James Financial, Inc.	13,200	USD	9,087,771	17,279,521	0.04
Realty Income Corp.	64,816	USD	36,768,627	36,256,409	0.08
Regency Centers Corp.	10,666	USD	5,387,228	7,025,806	0.01
Regeneron Pharmaceuticals, Inc.	7,335	USD	37,813,884	81,643,082	0.17
Regions Financial Corp.	67,827	USD	10,614,855	14,394,762	0.03
Reliance, Inc.	7,400	USD	20,837,388	22,381,752	0.05
Repligen Corp.	2,800	USD	5,340,999	3,738,002	0.01
Republic Services, Inc.	20,049	USD	23,690,958	41,262,836	0.09
ResMed, Inc.	10,415	USD	15,599,854	21,113,039	0.04
Revvity, Inc.	5,600	USD	5,169,239	6,218,735	0.01
Rivian Automotive, Inc.	47,100	USD	11,425,268	6,693,875	0.01

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Robinhood Markets, Inc.	30,800	USD	3,673,280	7,407,506	0.02
ROBLOX Corp.	28,600	USD	11,266,030	11,270,154	0.02
Rockwell Automation, Inc.	8,224	USD	15,430,599	23,975,183	0.05
Roku, Inc.	8,900	USD	8,351,831	5,648,569	0.01
Rollins, Inc.	24,199	USD	8,459,991	12,503,523	0.03
Roper Technologies, Inc.	7,285	USD	27,913,310	43,486,147	0.09
Ross Stores, Inc.	22,582	USD	18,473,825	34,752,972	0.07
RPM International, Inc.	10,100	USD	8,053,126	11,517,563	0.02
RTX Corp.	119,200	USD	127,041,052	126,727,501	0.27
S&P Global, Inc.	22,129	USD	52,407,942	104,520,339	0.22
Salesforce, Inc.	66,046	USD	98,801,846	179,826,114	0.38
Samsara, Inc.	12,800	USD	4,576,743	4,568,189	0.01
SBA Communications Corp.	7,642	USD	15,518,278	15,886,620	0.03
SEI Investments Co.	4,400	USD	3,028,147	3,014,352	0.01
Sempra	79,206	USD	54,457,365	63,799,689	0.14
ServiceNow, Inc.	13,652	USD	36,086,954	113,734,711	0.24
Sherwin-Williams Co. (The)	18,092	USD	31,696,412	57,178,561	0.12
Simon Property Group, Inc.	23,187	USD	29,453,216	37,275,244	0.08
Skyworks Solutions, Inc.	10,434	USD	10,251,325	11,776,892	0.03
Snap, Inc.	63,500	USD	14,386,168	11,169,855	0.02
Snap-on, Inc.	4,000	USD	7,054,818	11,072,690	0.02
Snowflake, Inc.	20,300	USD	43,388,851	29,041,791	0.06
Solventum Corp.	10,118	USD	11,027,691	5,666,179	0.01
Southwest Airlines Co.	8,057	USD	2,945,467	2,441,155	0.01
SS&C Technologies Holdings, Inc.	16,991	USD	8,734,444	11,276,720	0.02
Stanley Black & Decker, Inc.	11,428	USD	15,029,207	9,668,672	0.02
Starbucks Corp.	79,312	USD	51,902,646	65,388,546	0.14
State Street Corp.	23,403	USD	18,624,504	18,340,341	0.04
Steel Dynamics, Inc.	15,600	USD	10,468,785	21,394,322	0.05
Stryker Corp.	23,647	USD	46,659,923	85,207,603	0.18
Sun Communities, Inc.	7,700	USD	10,114,268	9,813,070	0.02
Super Micro Computer, Inc.	3,650	USD	15,045,948	31,671,343	0.07
Synchrony Financial	35,290	USD	10,547,147	17,636,232	0.04
Synopsys, Inc.	10,500	USD	24,600,667	66,168,946	0.14
Sysco Corp.	35,998	USD	25,759,318	27,215,726	0.06
T Rowe Price Group, Inc.	13,992	USD	13,051,631	17,086,414	0.04
Take-Two Interactive Software, Inc.	11,858	USD	13,710,500	19,526,215	0.04
Targa Resources Corp.	29,100	USD	22,187,795	39,686,753	0.08
Target Corp.	30,472	USD	36,118,369	47,773,185	0.10
Teledyne Technologies, Inc.	3,217	USD	10,945,175	13,217,964	0.03
Teleflex, Inc.	2,350	USD	5,849,828	5,234,476	0.01
Teradyne, Inc.	10,500	USD	13,622,698	16,489,418	0.04
Tesla, Inc.	192,521	USD	258,246,853	403,444,847	0.86
Texas Instruments, Inc.	62,153	USD	73,924,988	128,042,117	0.27
Texas Pacific Land Corp.	1,802	USD	10,906,162	14,012,471	0.03
Thermo Fisher Scientific, Inc.	25,838	USD	86,390,843	151,317,162	0.32
TJX Cos., Inc. (The)	79,498	USD	35,154,951	92,693,159	0.20
T-Mobile US, Inc.	39,227	USD	41,727,700	73,189,008	0.16
Toast, Inc.	27,400	USD	6,196,009	7,477,719	0.02
Toro Co. (The)	8,000	USD	8,418,297	7,922,317	0.02
Tractor Supply Co.	7,794	USD	9,375,847	22,285,805	0.05
Trade Desk, Inc. (The)	31,200	USD	17,184,471	32,271,559	0.07
Tradeweb Markets, Inc.	8,400	USD	5,680,878	9,429,514	0.02
TransUnion	13,052	USD	7,693,645	10,250,639	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Travelers Cos., Inc. (The)	16,841	USD	23,181,725	36,265,599	0.08
Trimble, Inc.	12,026	USD	5,330,458	7,121,845	0.02
Truist Financial Corp.	94,440	USD	41,179,547	38,855,380	0.08
Twilio, Inc.	10,448	USD	17,459,891	6,285,823	0.01
Tyler Technologies, Inc.	3,000	USD	9,651,551	15,973,622	0.03
Tyson Foods, Inc.	23,471	USD	15,639,862	14,202,866	0.03
Uber Technologies, Inc.	125,500	USD	49,984,650	96,596,815	0.21
UDR, Inc.	27,251	USD	10,130,722	11,875,624	0.03
U-Haul Holding Co.	6,381	USD	2,017,255	4,055,915	0.01
UiPath, Inc.	28,500	USD	5,549,466	3,827,086	0.01
Ulta Beauty, Inc.	3,031	USD	8,584,992	12,386,001	0.03
Union Pacific Corp.	42,048	USD	67,608,403	100,752,838	0.22
United Parcel Service, Inc.	50,315	USD	65,971,516	72,919,963	0.16
United Rentals, Inc.	5,035	USD	8,778,886	34,484,715	0.07
United Therapeutics Corp.	3,300	USD	9,058,860	11,132,577	0.02
UnitedHealth Group, Inc.	62,394	USD	193,265,312	336,501,153	0.72
Unity Software, Inc.	21,300	USD	4,729,550	3,667,789	0.01
Universal Health Services, Inc.	4,268	USD	6,581,284	8,358,646	0.02
US Bancorp	106,139	USD	46,831,458	44,624,120	0.10
Valero Energy Corp.	28,765	USD	22,699,279	47,753,345	0.10
Veeva Systems, Inc.	9,470	USD	12,639,438	18,353,925	0.04
Ventas, Inc.	25,870	USD	13,619,536	14,043,624	0.03
Veralto Corp.	16,284	USD	10,824,013	16,463,879	0.04
VeriSign, Inc.	5,950	USD	9,524,114	11,203,478	0.02
Verisk Analytics, Inc.	11,263	USD	16,663,719	32,151,229	0.07
Verizon Communications, Inc.	295,583	USD	124,169,731	129,092,874	0.28
Vertex Pharmaceuticals, Inc.	17,728	USD	35,693,655	87,998,930	0.19
Vertiv Holdings Co.	25,200	USD	12,961,399	23,103,199	0.05
Viatis, Inc.	87,001	USD	15,522,954	9,794,035	0.02
VICI Properties, Inc.	81,600	USD	22,117,231	24,749,552	0.05
Visa, Inc.	108,643	USD	161,340,653	301,985,147	0.64
Vulcan Materials Co.	8,867	USD	12,395,656	23,351,873	0.05
W R Berkley Corp.	17,889	USD	10,931,430	14,886,831	0.03
Walgreens Boots Alliance, Inc.	51,296	USD	27,122,431	6,570,426	0.01
Walmart, Inc.	307,143	USD	117,561,113	220,240,710	0.47
Walt Disney Co. (The)	127,428	USD	139,884,490	133,990,664	0.29
Warner Bros Discovery, Inc.	165,656	USD	36,089,088	13,052,216	0.03
Waste Management, Inc.	30,442	USD	33,599,495	68,778,014	0.15
Waters Corp.	3,992	USD	8,356,131	12,265,136	0.03
Watsco, Inc.	2,400	USD	8,811,889	11,773,930	0.03
Wells Fargo & Co.	241,945	USD	110,899,946	152,171,786	0.32
Welltower, Inc.	38,894	USD	27,754,419	42,940,079	0.09
West Pharmaceutical Services, Inc.	5,009	USD	15,550,598	17,472,925	0.04
Western Digital Corp.	22,773	USD	13,345,895	18,273,498	0.04
Westinghouse Air Brake Technologies Corp.	14,660	USD	12,276,808	24,537,631	0.05
Westlake Corp.	2,900	USD	3,384,711	4,447,651	0.01
Westrock Co.	14,217	USD	6,989,207	7,567,189	0.02
Weyerhaeuser Co.	50,061	USD	15,023,128	15,051,129	0.03
Williams Cos., Inc. (The)	154,046	USD	45,628,820	69,333,563	0.15
Williams-Sonoma, Inc.	4,400	USD	10,725,002	13,157,561	0.03
Workday, Inc.	14,594	USD	21,795,292	34,551,953	0.07
WP Carey, Inc.	19,800	USD	13,670,565	11,543,212	0.02
WW Grainger, Inc.	3,490	USD	13,732,201	33,346,608	0.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Wynn Resorts Ltd.	8,300	USD	9,931,282	7,866,930	0.02
Xylem, Inc.	19,834	USD	18,499,525	28,488,543	0.06
Yum! Brands, Inc.	22,534	USD	22,777,519	31,610,197	0.07
Zebra Technologies Corp.	2,691	USD	5,600,394	8,803,958	0.02
Zillow Group, Inc.	6,970	USD	3,148,904	3,424,217	0.01
Zimmer Biomet Holdings, Inc.	15,134	USD	15,997,346	17,394,330	0.04
Zoetis, Inc.	31,354	USD	30,485,414	57,563,344	0.12
Zoom Video Communications, Inc.	15,240	USD	24,694,744	9,552,949	0.02
Zscaler, Inc.	6,600	USD	10,806,490	13,433,182	0.03
			17,699,143,669	32,601,296,368	69.60
Total Shares			28,234,620,684	46,890,077,704	100.10
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			28,235,099,193	46,890,515,320	100.10
Other Transferable securities					
Shares					
United Kingdom					
NMC Health plc	6,933	GBP	2,025,076	–	–
			2,025,076	–	–
United States of America					
CONTRA ABIOMED, Inc.	3,387	USD	–	–	–
			–	–	–
Total Shares			2,025,076	–	–
Warrant					
Canada					
Constellation Software, Inc.	1,356	CAD	–	1	–
			–	1	–
Total Warrant			–	1	–
Total Other Transferable securities			2,025,076	1	–
TOTAL INVESTMENT PORTFOLIO			28,237,124,269	46,890,515,321	100.10

The accompanying notes form an integral part of these financial statements.

Global Index

Geographical and Economic Portfolio Breakdowns
as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	Beverages	1.41
United States of America	69.60	Electric Utilities	1.37
Japan	5.73	Aerospace & Defense	1.32
United Kingdom	3.50	Metals & Mining	1.27
Canada	3.03	Food Products	1.25
Switzerland	2.78	IT Services	1.18
France	2.71	Electrical Equipment	1.16
Germany	1.97	Entertainment	1.15
Australia	1.78	Professional Services	1.08
Netherlands	1.69	Ground Transportation	1.03
Ireland	1.64	Household Products	1.02
Denmark	1.02	Textiles, Apparel & Luxury Goods	0.99
Sweden	0.80	Life Sciences Tools & Services	0.96
Spain	0.80	Diversified Telecommunication Services	0.96
Italy	0.60	Trading Companies & Distributors	0.90
Hong Kong	0.39	Electronic Equipment, Instruments & Components	0.74
Singapore	0.30	Commercial Services & Supplies	0.71
Norway	0.21	Multi-Utilities	0.70
Jersey	0.20	Specialized REITs	0.69
Finland	0.20	Communications Equipment	0.67
Belgium	0.20	Personal Care Products	0.58
Israel	0.16	Media	0.57
Curacao	0.13	Building Products	0.55
Bermuda	0.12	Industrial Conglomerates	0.54
Cayman Islands	0.12	Household Durables	0.49
Portugal	0.10	Wireless Telecommunication Services	0.47
Austria	0.08	Air Freight & Logistics	0.40
New Zealand	0.07	Construction & Engineering	0.40
Liberia	0.06	Consumer Finance	0.40
Luxembourg	0.06	Real Estate Management & Development	0.37
Panama	0.03	Energy Equipment & Services	0.31
Supranational	0.01	Residential REITs	0.29
Isle of Man	0.01	Retail REITs	0.27
	100.10	Construction Materials	0.26
		Industrial REITs	0.25
		Automobile Components	0.21
		Gas Utilities	0.20
		Containers & Packaging	0.18
<u>Economic breakdown</u>	<u>%</u>	Health Care REITs	0.17
Semiconductors & Semiconductor Equipment	9.71	Transportation Infrastructure	0.12
Software	8.50	Marine Transportation	0.11
Banks	5.64	Water Utilities	0.10
Pharmaceuticals	5.21	Paper & Forest Products	0.07
Technology Hardware, Storage & Peripherals	5.15	Independent Power and Renewable Electricity	
Interactive Media & Services	4.85	Producers	0.06
Oil, Gas & Consumable Fuels	3.84	Distributors	0.06
Broadline Retail	3.22	Health Care Technology	0.06
Insurance	3.09	Diversified REITs	0.05
Capital Markets	3.09	Office REITs	0.03
Financial Services	2.80	Leisure Products	0.02
Health Care Equipment & Supplies	2.11	Hotel & Resort REITs	0.02
Machinery	2.08	Passenger Airlines	0.02
Chemicals	2.00	Diversified Consumer Services	0.02
Hotels, Restaurants & Leisure	1.91	Mortgage Real Estate Investment Trusts (REITs)	0.01
Automobiles	1.85	States, Provinces and Municipalities	0.00
Health Care Providers & Services	1.83		
Consumer Staples Distribution & Retail	1.76		
Biotechnology	1.67		
Specialty Retail	1.57		
			100.10

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Australia					
ANZ Group Holdings Ltd.	28,240	AUD	5,116,530	5,640,433	0.15
ASX Ltd.	2,306	AUD	1,095,250	978,574	0.03
Cochlear Ltd.	380	AUD	616,479	892,691	0.02
Commonwealth Bank of Australia	5,237	AUD	2,929,407	4,718,097	0.12
CSL Ltd.	2,235	AUD	3,250,322	4,666,504	0.12
Dexus	98,530	AUD	5,514,018	4,515,716	0.12
Goodman Group	37,118	AUD	5,517,113	9,122,681	0.24
GPT Group (The)	83,947	AUD	2,464,173	2,374,916	0.06
Medibank Pvt Ltd.	29,996	AUD	625,775	791,326	0.02
Mineral Resources Ltd.	3,499	AUD	2,137,621	1,334,372	0.04
QBE Insurance Group Ltd.	14,961	AUD	1,570,055	1,840,108	0.05
REA Group Ltd.	130	AUD	133,966	180,818	–
Scentre Group	53,313	AUD	1,078,100	1,176,443	0.03
Stockland	6,761	AUD	200,013	199,402	0.01
Suncorp Group Ltd.	26,736	AUD	2,176,397	3,292,140	0.09
Transurban Group	104,161	AUD	10,110,610	9,135,029	0.24
Vicinity Ltd.	425,923	AUD	5,810,413	5,572,960	0.15
Wesfarmers Ltd.	2,884	AUD	869,360	1,329,513	0.04
			51,215,602	57,761,723	1.53
Austria					
Verbund AG	6,585	EUR	5,950,898	5,504,605	0.15
			5,950,898	5,504,605	0.15
Belgium					
Elia Group SA/NV	4,309	EUR	5,294,598	4,276,948	0.11
Groupe Bruxelles Lambert NV	1,107	EUR	899,745	837,424	0.02
UCB SA	1,313	EUR	1,599,942	2,066,992	0.06
Warehouses De Pauw CVA	7,105	EUR	2,168,505	2,040,245	0.05
			9,962,790	9,221,609	0.24
Bermuda					
Arch Capital Group Ltd.	5,600	USD	2,257,045	5,983,294	0.16
Everest Group Ltd.	400	USD	936,193	1,614,031	0.04
			3,193,238	7,597,325	0.20
Canada					
Agnico Eagle Mines Ltd.	7,600	CAD	3,736,882	5,263,160	0.14
BCE, Inc.	7,700	CAD	3,375,001	2,640,581	0.07
Cameco Corp.	2,800	CAD	1,348,599	1,458,628	0.04
Canadian Pacific Kansas City Ltd.	3,200	CAD	2,678,662	2,668,295	0.07
CGI, Inc.	4,300	CAD	3,337,075	4,544,301	0.12
Dollarama, Inc.	13,547	CAD	8,733,456	13,096,261	0.35
Element Fleet Management Corp.	39,200	CAD	6,381,849	7,551,234	0.20
Great-West Lifeco, Inc.	18,800	CAD	4,974,765	5,806,929	0.15
Hydro One Ltd.	50,965	CAD	13,346,210	15,718,363	0.42
iA Financial Corp., Inc.	3,100	CAD	1,724,514	2,061,163	0.05
IGM Financial, Inc.	6,200	CAD	1,711,512	1,812,365	0.05
Intact Financial Corp.	2,500	CAD	2,970,866	4,411,648	0.12
Ivanhoe Mines Ltd.	43,100	CAD	4,034,489	5,887,473	0.16
Lundin Mining Corp.	9,800	CAD	1,124,237	1,155,136	0.03
Manulife Financial Corp.	22,100	CAD	4,540,612	6,231,010	0.16
Onex Corp.	3,600	CAD	2,195,490	2,591,706	0.07
Pan American Silver Corp.	3,100	CAD	526,380	652,346	0.02

The accompanying notes form an integral part of these financial statements.

Global Index Restricted

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Power Corp. of Canada	19,295	CAD	5,049,768	5,677,588	0.15
Quebecor, Inc.	2,800	CAD	656,346	625,622	0.02
Restaurant Brands International, Inc.	2,000	CAD	1,458,237	1,492,155	0.04
RioCan Real Estate Investment Trust	13,863	CAD	2,211,322	1,803,565	0.05
Rogers Communications, Inc.	7,300	CAD	3,170,179	2,858,777	0.07
Royal Bank of Canada	16,268	CAD	14,337,285	18,337,985	0.48
Shopify, Inc.	5,318	CAD	1,942,821	3,721,104	0.10
Stantec, Inc.	12,100	CAD	9,527,024	10,725,353	0.28
Sun Life Financial, Inc.	8,800	CAD	4,084,644	4,568,595	0.12
TELUS Corp.	39,100	CAD	6,491,430	6,267,060	0.17
Thomson Reuters Corp.	2,836	CAD	2,993,867	5,061,641	0.13
TMX Group Ltd.	11,900	CAD	2,839,013	3,507,122	0.09
Toronto-Dominion Bank (The)	14,078	CAD	7,602,685	8,193,430	0.22
Wheaton Precious Metals Corp.	30,400	CAD	13,310,311	16,876,461	0.45
			142,415,531	173,267,057	4.59
Denmark					
Coloplast A/S	641	DKK	969,858	816,175	0.02
Genmab A/S	220	DKK	944,020	584,286	0.01
Novo Nordisk A/S	21,062	DKK	10,035,537	32,235,330	0.85
Novonesis (Novozymes) B	16,184	DKK	10,728,707	10,495,537	0.28
ROCKWOOL A/S	879	DKK	3,608,150	3,780,666	0.10
Tryg A/S	9,647	DKK	2,329,127	2,234,674	0.06
Vestas Wind Systems A/S	58,043	DKK	16,148,344	14,244,815	0.38
			44,763,743	64,391,483	1.70
Finland					
Kesko OYJ	29,420	EUR	7,932,466	5,472,922	0.15
Nokia OYJ	3,413	EUR	149,125	137,848	–
Nordea Bank Abp	81,366	EUR	9,709,933	10,264,791	0.27
Orion OYJ	4,983	EUR	2,165,267	2,254,373	0.06
Sampo OYJ	18,910	EUR	8,535,818	8,606,639	0.23
Wartsila OYJ Abp	11,116	EUR	1,723,878	2,271,008	0.06
			30,216,487	29,007,581	0.77
France					
Alstom SA	30,011	EUR	6,509,941	5,347,832	0.14
Amundi SA	1,920	EUR	1,367,216	1,312,973	0.03
Covivio SA	5,576	EUR	3,416,269	2,808,715	0.07
Dassault Systemes SE	28,430	EUR	14,268,418	11,390,669	0.30
Edenred SE	2,388	EUR	1,059,523	1,068,165	0.03
EssilorLuxottica SA	1,994	EUR	3,267,050	4,553,557	0.12
Gecina SA	6,394	EUR	7,603,086	6,237,581	0.16
Hermes International SCA	118	EUR	1,594,995	2,866,114	0.08
Ipsen SA	650	EUR	731,669	844,727	0.02
Kering SA	461	EUR	2,008,169	1,771,158	0.05
Klepierre SA	26,580	EUR	7,838,079	7,536,072	0.20
Legrand SA	5,317	EUR	5,319,882	5,590,657	0.15
L'Oreal SA	1,763	EUR	5,889,906	8,205,155	0.22
Sanofi SA	7,650	EUR	6,571,136	7,809,298	0.21
Schneider Electric SE	15,370	EUR	26,308,483	39,129,184	1.04
Vinci SA	9,120	EUR	8,591,035	10,183,553	0.27
Vivendi SE	9,758	EUR	1,083,431	1,080,514	0.03
			103,428,288	117,735,924	3.12
Germany					
Allianz SE	1,219	EUR	2,894,421	3,590,366	0.09

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Beiersdorf AG	795	EUR	1,178,046	1,232,130	0.03
Carl Zeiss Meditec AG	49	EUR	92,607	36,512	–
Deutsche Boerse AG	437	EUR	755,327	947,850	0.03
Merck KGaA	455	EUR	479,040	799,171	0.02
Muenchener Rueckversicherungs- Gesellschaft AG	575	EUR	1,555,768	3,047,771	0.08
SAP SE	9,845	EUR	12,494,652	21,177,194	0.56
Sartorius AG	395	EUR	603,636	981,836	0.03
Siemens AG	319	EUR	460,517	628,982	0.02
Siemens Healthineers AG	1,216	EUR	751,853	742,529	0.02
Vonovia SE	7,583	EUR	3,793,867	2,285,090	0.06
			25,059,734	35,469,431	0.94
Hong Kong					
AIA Group Ltd.	78,926	HKD	8,043,060	5,674,057	0.15
Hong Kong Exchanges & Clearing Ltd.	11,500	HKD	4,601,973	3,902,859	0.11
Swire Properties Ltd.	204,800	HKD	3,953,159	3,455,796	0.09
			16,598,192	13,032,712	0.35
Ireland					
Accenture plc	4,948	USD	10,829,423	15,898,778	0.42
Allegion plc	3,600	USD	3,970,405	4,504,436	0.12
Aon plc	1,100	USD	3,786,985	3,419,978	0.09
Eaton Corp. plc	3,319	USD	4,216,139	11,020,929	0.29
Kingspan Group plc	10,578	EUR	10,346,871	9,544,833	0.25
Linde plc	200	USD	925,489	929,417	0.03
Medtronic plc	10,984	USD	9,283,235	9,155,764	0.24
Pentair plc	12,400	USD	6,090,826	10,068,188	0.27
STERIS plc	700	USD	1,380,280	1,627,481	0.04
Willis Towers Watson plc	1,075	USD	2,389,706	2,984,324	0.08
			53,219,359	69,154,128	1.83
Israel					
Nice Ltd.	890	ILS	1,780,284	1,541,440	0.04
Wix.com Ltd.	300	USD	406,739	505,375	0.01
			2,187,023	2,046,815	0.05
Italy					
Banco BPM SpA	21,370	EUR	1,241,173	1,458,699	0.04
FinecoBank Banca Fineco SpA	5,288	EUR	842,309	835,465	0.02
Mediobanca Banca di Credito Finanziario SpA	17,529	EUR	1,995,312	2,723,694	0.07
Moncler SpA	1,673	EUR	991,195	1,083,491	0.03
Recordati Industria Chimica e Farmaceutica SpA	1,252	EUR	688,797	692,040	0.02
Terna - Rete Elettrica Nazionale	196,170	EUR	15,230,764	16,071,156	0.42
UniCredit SpA	5,568	EUR	2,315,861	2,186,934	0.06
			23,305,411	25,051,479	0.66
Japan					
Advantest Corp.	3,400	JPY	1,209,220	1,438,163	0.04
Astellas Pharma, Inc.	33,231	JPY	4,737,495	3,478,537	0.09
Central Japan Railway Co.	87,700	JPY	21,496,433	20,052,128	0.53
Chugai Pharmaceutical Co. Ltd.	21,300	JPY	6,486,733	8,015,450	0.21
Daiichi Sankyo Co. Ltd.	13,400	JPY	3,258,382	4,873,204	0.13
East Japan Railway Co.	102,020	JPY	19,143,685	17,896,048	0.47
Eisai Co. Ltd.	1,400	JPY	798,971	607,577	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
FANUC Corp.	28,300	JPY	9,241,722	8,214,528	0.22
Fast Retailing Co. Ltd.	2,095	JPY	3,416,347	5,594,201	0.15
Fujitsu Ltd.	5,830	JPY	707,857	966,068	0.03
Hamamatsu Photonics KK	8,700	JPY	3,523,559	2,467,465	0.07
Hikari Tsushin, Inc.	1,200	JPY	1,746,199	2,367,291	0.06
Hoya Corp.	2,800	JPY	2,251,846	3,448,036	0.09
Japan Exchange Group, Inc.	21,200	JPY	3,945,453	5,236,665	0.14
Japan Real Estate Investment Corp.	142	JPY	4,923,847	4,749,066	0.13
Keisei Electric Railway Co. Ltd.	14,100	JPY	3,923,357	4,804,736	0.13
Keyence Corp.	1,424	JPY	5,555,145	6,613,984	0.18
Kintetsu Group Holdings Co. Ltd.	13,000	JPY	3,816,250	2,997,199	0.08
Kobe Bussan Co. Ltd.	400	JPY	104,890	94,381	–
Kyowa Kirin Co. Ltd.	3,200	JPY	635,110	578,820	0.02
Lasertec Corp.	100	JPY	261,986	237,598	0.01
Mitsubishi Estate Co. Ltd.	12,300	JPY	2,173,268	2,040,618	0.05
Mitsubishi UFJ Financial Group, Inc.	22,300	JPY	2,475,003	2,538,376	0.07
Murata Manufacturing Co. Ltd.	9,500	JPY	1,859,733	2,077,683	0.05
Nintendo Co. Ltd.	2,460	JPY	1,134,340	1,385,677	0.04
Nippon Building Fund, Inc.	181	JPY	7,038,893	6,708,773	0.18
Nippon Prologis REIT, Inc.	286	JPY	4,844,159	4,726,023	0.13
Nissan Chemical Corp.	2,500	JPY	1,229,787	838,901	0.02
Nomura Real Estate Master Fund, Inc.	452	JPY	4,468,948	4,246,377	0.11
Obic Co. Ltd.	300	JPY	408,742	409,625	0.01
Olympus Corp.	8,400	JPY	1,251,513	1,434,239	0.04
Omron Corp.	8,500	JPY	7,082,967	3,094,009	0.08
Ono Pharmaceutical Co. Ltd.	26,269	JPY	5,349,634	3,798,664	0.10
Oriental Land Co. Ltd.	5,700	JPY	1,718,354	1,681,910	0.04
ORIX Corp.	6,500	JPY	745,793	1,519,996	0.04
Pan Pacific International Holdings Corp.	1,400	JPY	270,503	346,924	0.01
Recruit Holdings Co. Ltd.	4,479	JPY	1,189,481	2,537,985	0.07
Renesas Electronics Corp.	2,400	JPY	276,221	475,433	0.01
SBI Holdings, Inc.	10,400	JPY	2,524,155	2,784,605	0.07
Shionogi & Co. Ltd.	4,500	JPY	2,284,180	1,859,605	0.05
Shiseido Co. Ltd.	3,800	JPY	1,889,371	1,147,792	0.03
Shizuoka Financial Group, Inc.	46,500	JPY	3,805,574	4,726,682	0.13
SMC Corp.	200	JPY	1,052,852	1,005,167	0.03
SoftBank Group Corp.	4,000	JPY	2,217,162	2,736,098	0.07
Sony Group Corp.	6,439	JPY	3,741,045	5,782,144	0.15
Systemex Corp.	5,400	JPY	1,417,622	921,122	0.02
Terumo Corp.	20,600	JPY	3,540,550	3,597,995	0.10
TIS, Inc.	9,500	JPY	2,524,070	1,950,095	0.05
Tokio Marine Holdings, Inc.	9,800	JPY	1,325,553	3,874,317	0.10
Tokyo Electron Ltd.	700	JPY	1,045,748	1,608,346	0.04
West Japan Railway Co.	50,700	JPY	10,375,911	9,996,797	0.26
Yaskawa Electric Corp.	13,200	JPY	5,836,639	5,020,332	0.13
Yokogawa Electric Corp.	23,600	JPY	4,176,271	6,043,906	0.16
ZOZO, Inc.	700	JPY	155,089	185,628	–
			192,613,618	197,832,989	5.24
Jersey					
Experian plc	4,969	GBP	1,552,616	2,451,940	0.06
			1,552,616	2,451,940	0.06
Netherlands					
Adyen NV	111	EUR	1,116,343	1,402,471	0.04

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Netherlands (continued)					
Akzo Nobel NV	3,800	EUR	3,019,500	2,448,931	0.06
ASML Holding NV	1,892	EUR	6,282,498	20,705,509	0.55
Ferrovial SE	55,480	EUR	18,653,008	22,832,944	0.60
NN Group NV	6,752	EUR	2,753,308	3,329,813	0.09
Prosus NV	13,760	EUR	4,559,812	5,194,435	0.14
Universal Music Group NV	5,168	EUR	1,420,093	1,629,493	0.04
			37,804,562	57,543,596	1.52
New Zealand					
Mercury NZ Ltd.	63,329	NZD	2,665,795	2,682,924	0.07
Meridian Energy Ltd.	93,962	NZD	3,097,507	3,813,940	0.10
			5,763,302	6,496,864	0.17
Norway					
DNB Bank ASA	19,717	NOK	4,005,231	4,112,404	0.11
Gjensidige Forsikring ASA	19,911	NOK	4,022,372	3,778,574	0.10
Salmar ASA	4,509	NOK	2,812,670	2,520,421	0.07
			10,840,273	10,411,399	0.28
Singapore					
CapitaLand Ascendas REIT	453,279	SGD	9,081,052	9,067,557	0.24
CapitaLand Integrated Commercial Trust	599,604	SGD	8,224,415	9,277,148	0.24
Singapore Exchange Ltd.	14,600	SGD	1,088,878	1,081,548	0.03
			18,394,345	19,426,253	0.51
Spain					
Aena SME SA	983	EUR	1,719,236	2,097,534	0.06
Amadeus IT Group SA	1,715	EUR	1,176,255	1,209,576	0.03
EDP Renovaveis SA	39,672	EUR	8,302,949	5,876,142	0.16
Iberdrola SA	123,646	EUR	17,119,450	17,002,044	0.45
Industria de Diseno Textil SA	11,415	EUR	3,661,434	6,006,438	0.16
Redeia Corp. SA	64,127	EUR	11,759,263	11,878,421	0.31
			43,738,587	44,070,155	1.17
Supranational					
Unibail-Rodamco-Westfield	1,163	EUR	1,074,473	970,472	0.03
			1,074,473	970,472	0.03
Sweden					
Atlas Copco AB	5,763	SEK	657,128	1,147,990	0.03
Epiroc AB	24,038	SEK	3,940,025	4,658,564	0.12
H & M Hennes & Mauritz AB	9,733	SEK	1,297,850	1,631,737	0.04
Hexagon AB	7,809	SEK	941,687	934,347	0.03
Holmen AB	2,474	SEK	1,087,293	1,032,153	0.03
Industrivarden AB	2,360	SEK	853,211	843,936	0.02
L E Lundbergforetagen AB	6,012	SEK	3,108,913	3,150,288	0.08
Nibe Industrier AB	38,742	SEK	4,113,723	1,741,065	0.05
Skandinaviska Enskilda Banken AB	18,381	SEK	2,262,526	2,876,627	0.08
Skanska AB	1,877	SEK	370,099	358,132	0.01
Svenska Cellulosa AB SCA	28,321	SEK	4,491,261	4,433,653	0.12
Svenska Handelsbanken AB	12,702	SEK	1,089,124	1,282,267	0.03
Tele2 AB	17,442	SEK	1,622,375	1,861,061	0.05
			25,835,215	25,951,820	0.69
Switzerland					
ABB Ltd.	43,952	CHF	15,232,680	25,857,764	0.68
Alcon, Inc.	2,590	CHF	1,639,091	2,448,613	0.06
Baloise Holding AG	4,526	CHF	7,090,071	8,438,374	0.22
Banque Cantonale Vaudoise	1,640	CHF	1,858,173	1,842,902	0.05

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Chocoladefabriken Lindt & Spruengli AG	4	CHF	4,267,594	4,893,224	0.13
Chubb Ltd.	4,195	USD	8,087,237	11,332,156	0.30
DSM-Firmenich AG	1,106	EUR	1,334,386	1,325,613	0.04
Garmin Ltd.	1,900	USD	2,225,353	3,278,175	0.09
Geberit AG	1,688	CHF	9,406,782	10,559,445	0.28
Givaudan SA	78	CHF	2,169,920	3,915,993	0.10
Julius Baer Group Ltd.	2,916	CHF	1,754,400	1,725,159	0.05
Kuehne + Nagel International AG	249	CHF	702,439	758,280	0.02
Novartis AG	8,423	CHF	8,282,623	9,546,500	0.25
Partners Group Holding AG	516	CHF	6,139,607	7,017,675	0.19
Roche Holding AG	4,354	CHF	10,793,198	12,802,557	0.34
Sandoz Group AG	1,336	CHF	378,817	512,344	0.01
Sonova Holding AG	464	CHF	1,515,003	1,518,012	0.04
Straumann Holding AG	989	CHF	1,387,470	1,297,267	0.03
Swiss Prime Site AG	9,735	CHF	9,184,164	9,774,922	0.26
Swiss Re AG	2,473	CHF	2,084,162	3,249,651	0.09
Swisscom AG	1,797	CHF	10,152,803	10,705,501	0.28
TE Connectivity Ltd.	3,280	USD	4,320,615	5,225,315	0.14
UBS Group AG	7,091	CHF	2,105,019	2,210,400	0.06
Zurich Insurance Group AG	1,409	CHF	5,626,091	7,955,636	0.21
			117,737,698	148,191,478	3.92
United Kingdom					
3i Group plc	34,944	GBP	7,029,601	14,342,682	0.38
Admiral Group plc	3,149	GBP	987,160	1,102,377	0.03
Antofagasta plc	13,395	GBP	4,031,185	3,783,648	0.10
Ashtead Group plc	5,967	GBP	2,498,823	4,219,296	0.11
AstraZeneca plc	10,713	GBP	9,945,861	17,720,444	0.47
Aviva plc	54,557	GBP	2,811,423	3,480,888	0.09
Berkeley Group Holdings plc	10,755	GBP	7,357,075	6,605,709	0.17
Bunzl plc	6,515	GBP	2,244,027	2,625,225	0.07
Coca-Cola Europacific Partners plc	2,600	USD	1,514,684	2,006,440	0.05
Compass Group plc	3,587	GBP	866,254	1,037,220	0.03
GSK plc	23,739	GBP	4,172,331	4,860,685	0.13
Haleon plc	129,733	GBP	5,413,716	5,602,739	0.15
Halma plc	10,531	GBP	3,270,161	3,814,899	0.10
Hargreaves Lansdown plc	2,142	GBP	200,065	324,602	0.01
HSBC Holdings plc	11,380	GBP	1,057,152	1,041,887	0.03
Informa plc	19,201	GBP	1,564,681	2,199,793	0.06
Land Securities Group plc	12,076	GBP	1,060,618	1,001,498	0.03
London Stock Exchange Group plc	1,086	GBP	463,941	1,366,606	0.04
Next plc	1,864	GBP	1,634,266	2,254,798	0.06
Pearson plc	8,582	GBP	867,404	1,138,309	0.03
RELX plc	4,661	GBP	1,565,233	2,270,632	0.06
Royalty Pharma plc	5,300	USD	2,087,632	1,480,097	0.04
Segro plc	28,331	GBP	4,524,524	3,406,595	0.09
Smith & Nephew plc	7,044	GBP	1,012,373	924,691	0.02
Spirax Group plc	1,034	GBP	1,399,622	1,173,821	0.03
			69,579,812	89,785,581	2.38
United States of America					
Abbott Laboratories	5,080	USD	3,543,823	5,590,173	0.15
AbbVie, Inc.	9,469	USD	9,693,009	17,199,786	0.46
Adobe, Inc.	2,970	USD	8,424,945	17,473,341	0.46
Advanced Micro Devices, Inc.	9,400	USD	7,462,151	16,147,662	0.43

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
AECOM	15,400	USD	15,612,026	14,374,672	0.38
Aflac, Inc.	12,850	USD	9,884,265	12,153,668	0.32
Agilent Technologies, Inc.	2,000	USD	2,488,839	2,745,615	0.07
Airbnb, Inc.	1,900	USD	2,421,593	3,051,005	0.08
Align Technology, Inc.	649	USD	1,548,189	1,659,358	0.04
Allstate Corp. (The)	3,043	USD	3,159,735	5,145,200	0.14
Alnylam Pharmaceuticals, Inc.	800	USD	801,362	2,058,735	0.05
Alphabet, Inc.	60,982	USD	48,470,006	118,150,840	3.13
Amazon.com, Inc.	50,559	USD	52,767,780	103,471,832	2.74
American Express Co.	5,839	USD	8,403,215	14,318,167	0.38
American Financial Group, Inc.	2,700	USD	3,176,434	3,517,577	0.09
American International Group, Inc.	8,810	USD	4,998,206	6,926,567	0.18
American Tower Corp.	2,210	USD	3,418,975	4,549,336	0.12
Ameriprise Financial, Inc.	1,305	USD	2,898,312	5,903,856	0.16
AMETEK, Inc.	7,200	USD	10,120,745	12,711,544	0.34
Amgen, Inc.	2,830	USD	5,226,679	9,364,210	0.25
Analog Devices, Inc.	7,522	USD	11,800,258	18,183,074	0.48
Annaly Capital Management, Inc.	5,250	USD	1,137,847	1,059,708	0.03
ANSYS, Inc.	400	USD	1,212,746	1,361,900	0.04
Apollo Global Management, Inc.	5,103	USD	2,811,196	6,380,714	0.17
Apple, Inc.	84,140	USD	82,318,654	187,674,937	4.97
Applied Materials, Inc.	5,395	USD	4,644,991	13,483,083	0.36
Arista Networks, Inc.	755	USD	1,901,466	2,802,298	0.07
Arthur J Gallagher & Co.	1,000	USD	1,344,940	2,746,145	0.07
Assurant, Inc.	1,200	USD	1,701,449	2,112,745	0.06
AT&T, Inc.	20,500	USD	3,928,476	4,148,764	0.11
Atlassian Corp.	500	USD	1,000,618	936,597	0.02
Autodesk, Inc.	1,300	USD	2,005,043	3,406,708	0.09
Automatic Data Processing, Inc.	2,817	USD	4,130,467	7,120,742	0.19
AutoZone, Inc.	121	USD	2,057,840	3,798,240	0.10
AvalonBay Communities, Inc.	2,992	USD	5,984,214	6,555,491	0.17
Avantor, Inc.	8,900	USD	2,201,362	1,998,159	0.05
Axon Enterprise, Inc.	700	USD	1,685,581	2,181,242	0.06
Bank of America Corp.	38,391	USD	10,503,372	16,169,224	0.43
Bank of New York Mellon Corp. (The)	7,368	USD	3,308,957	4,673,132	0.12
Baxter International, Inc.	3,471	USD	2,195,987	1,229,575	0.03
Becton Dickinson & Co.	1,953	USD	4,229,130	4,833,745	0.13
Berkshire Hathaway, Inc.	3,530	USD	8,591,910	15,207,570	0.40
Biogen, Inc.	692	USD	1,838,912	1,698,874	0.04
BioMarin Pharmaceutical, Inc.	1,500	USD	1,308,800	1,307,837	0.03
Bio-Rad Laboratories, Inc.	300	USD	1,995,358	867,687	0.02
Bio-Techne Corp.	800	USD	712,174	607,030	0.02
BlackRock, Inc.	1,158	USD	7,080,345	9,655,261	0.26
Blackstone, Inc.	4,100	USD	3,132,668	5,375,374	0.14
Block, Inc.	2,023	USD	1,277,873	1,381,632	0.04
Booking Holdings, Inc.	109	USD	2,613,595	4,572,885	0.12
Boston Scientific Corp.	15,620	USD	6,039,262	12,738,911	0.34
Bristol-Myers Squibb Co.	22,908	USD	12,663,396	10,075,191	0.27
Broadcom, Inc.	2,782	USD	19,902,044	47,302,023	1.25
Broadridge Financial Solutions, Inc.	1,800	USD	2,394,520	3,755,285	0.10
Brown & Brown, Inc.	2,700	USD	1,883,010	2,556,548	0.07
Burlington Stores, Inc.	400	USD	841,147	1,016,659	0.03
BXP, Inc.	7,400	USD	5,477,537	4,824,302	0.13
Capital One Financial Corp.	2,845	USD	2,911,817	4,171,377	0.11

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Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Catalent, Inc.	2,200	USD	1,865,972	1,310,071	0.03
Cboe Global Markets, Inc.	800	USD	1,351,769	1,440,776	0.04
CBRE Group, Inc.	1,700	USD	1,352,237	1,604,278	0.04
CDW Corp.	1,600	USD	3,262,718	3,792,817	0.10
Charles Schwab Corp. (The)	9,909	USD	4,943,525	7,732,903	0.20
Charter Communications, Inc.	712	USD	2,600,028	2,254,225	0.06
Chipotle Mexican Grill, Inc.	6,650	USD	3,286,846	4,412,116	0.12
Church & Dwight Co., Inc.	6,100	USD	6,144,335	6,697,751	0.18
Cincinnati Financial Corp.	2,100	USD	2,202,988	2,626,475	0.07
Cisco Systems, Inc.	34,063	USD	15,299,095	17,138,472	0.45
CME Group, Inc.	2,422	USD	4,517,751	5,042,685	0.13
Cognizant Technology Solutions Corp.	3,936	USD	2,561,552	2,834,446	0.08
Coinbase Global, Inc.	700	USD	1,164,427	1,647,422	0.04
Comcast Corp.	25,100	USD	9,520,559	10,409,277	0.28
Cooper Cos., Inc. (The)	1,606	USD	1,487,057	1,484,786	0.04
Copart, Inc.	4,600	USD	1,779,516	2,638,400	0.07
Corning, Inc.	13,554	USD	4,686,155	5,576,512	0.15
Corpay, Inc.	646	USD	1,144,672	1,822,583	0.05
CoStar Group, Inc.	2,078	USD	692,211	1,631,557	0.04
Crown Castle, Inc.	2,897	USD	3,244,945	2,997,417	0.08
CSX Corp.	9,800	USD	3,479,260	3,471,573	0.09
Danaher Corp.	3,770	USD	5,963,941	9,975,275	0.26
Deere & Co.	1,330	USD	4,734,476	5,262,566	0.14
Dexcom, Inc.	1,887	USD	1,082,750	2,265,753	0.06
Digital Realty Trust, Inc.	11,500	USD	14,212,477	18,517,759	0.49
Discover Financial Services	2,366	USD	2,251,409	3,277,629	0.09
DocuSign, Inc.	600	USD	271,024	339,945	0.01
Dollar General Corp.	865	USD	1,516,384	1,211,296	0.03
Dollar Tree, Inc.	1,491	USD	1,625,162	1,685,897	0.04
DoorDash, Inc.	200	USD	170,047	230,400	0.01
DR Horton, Inc.	1,000	USD	623,758	1,492,477	0.04
eBay, Inc.	8,299	USD	3,799,127	4,721,347	0.12
Ecolab, Inc.	1,600	USD	3,907,546	4,032,748	0.11
Edwards Lifesciences Corp.	9,472	USD	8,095,669	9,265,669	0.25
Elevance Health, Inc.	1,953	USD	6,854,046	11,207,106	0.30
Eli Lilly & Co.	5,302	USD	12,325,635	50,836,399	1.35
Enphase Energy, Inc.	4,800	USD	8,127,896	5,068,554	0.13
Equifax, Inc.	600	USD	579,828	1,540,620	0.04
Equinix, Inc.	2,119	USD	14,959,463	16,978,584	0.45
Equitable Holdings, Inc.	600	USD	145,893	259,629	0.01
Equity Residential	4,944	USD	3,350,153	3,630,500	0.10
Erie Indemnity Co.	600	USD	1,337,227	2,302,733	0.06
Essex Property Trust, Inc.	1,749	USD	4,774,817	5,041,759	0.13
Estee Lauder Cos., Inc. (The)	1,739	USD	3,172,423	1,959,500	0.05
Etsy, Inc.	2,300	USD	3,453,983	1,436,603	0.04
Exact Sciences Corp.	1,300	USD	1,263,661	581,667	0.02
Extra Space Storage, Inc.	1,700	USD	2,740,380	2,797,899	0.07
F5, Inc.	4,900	USD	8,695,066	8,937,356	0.24
FactSet Research Systems, Inc.	100	USD	413,533	432,366	0.01
Fastenal Co.	7,400	USD	3,276,813	4,924,612	0.13
Fidelity National Information Services, Inc.	2,572	USD	1,817,659	2,052,655	0.05
Fifth Third Bancorp	2,189	USD	696,398	845,909	0.02
First Solar, Inc.	4,700	USD	9,600,710	11,222,033	0.30
Fiserv, Inc.	3,702	USD	3,465,131	5,843,101	0.15

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Global Index Restricted

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Fortinet, Inc.	3,285	USD	782,189	2,096,721	0.06
Fortive Corp.	5,400	USD	4,801,484	4,237,563	0.11
Fox Corp.	8,333	USD	2,562,193	2,825,705	0.07
Gartner, Inc.	300	USD	449,984	1,426,691	0.04
General Mills, Inc.	5,600	USD	4,049,324	3,751,642	0.10
Gilead Sciences, Inc.	3,100	USD	2,095,520	2,252,440	0.06
Global Payments, Inc.	1,400	USD	2,347,276	1,433,701	0.04
GoDaddy, Inc.	775	USD	777,635	1,146,657	0.03
GRAIL, Inc.	201	USD	89,310	32,717	–
Hartford Financial Services Group, Inc. (The)	4,600	USD	3,003,830	4,897,798	0.13
Healthpeak Properties, Inc.	12,900	USD	2,700,005	2,677,626	0.07
Henry Schein, Inc.	3,400	USD	2,542,155	2,308,028	0.06
Hershey Co. (The)	2,000	USD	4,844,676	3,893,593	0.10
Hewlett Packard Enterprise Co.	20,952	USD	2,941,397	4,697,324	0.12
Hologic, Inc.	2,396	USD	1,512,034	1,884,028	0.05
Home Depot, Inc. (The)	6,276	USD	14,046,060	22,879,600	0.61
Humana, Inc.	976	USD	3,308,372	3,862,060	0.10
IDEX Corp.	1,200	USD	2,875,313	2,556,898	0.07
IDEXX Laboratories, Inc.	671	USD	2,133,675	3,462,055	0.09
Illinois Tool Works, Inc.	7,019	USD	13,848,975	17,613,856	0.47
Illumina, Inc.	1,207	USD	3,114,410	1,334,224	0.04
Incyte Corp.	600	USD	365,069	385,187	0.01
Insulet Corp.	200	USD	393,384	427,420	0.01
Intel Corp.	33,758	USD	14,075,382	11,071,898	0.29
Intercontinental Exchange, Inc.	3,630	USD	3,569,544	5,262,384	0.14
International Business Machines Corp.	14,217	USD	18,411,430	26,039,503	0.69
International Flavors & Fragrances, Inc.	352	USD	407,797	354,919	0.01
Intuit, Inc.	2,100	USD	7,681,624	14,615,969	0.39
Intuitive Surgical, Inc.	2,590	USD	5,623,382	12,201,621	0.32
IQVIA Holdings, Inc.	2,078	USD	4,167,996	4,653,041	0.12
Iron Mountain, Inc.	2,240	USD	1,409,058	2,125,970	0.06
Jack Henry & Associates, Inc.	600	USD	951,619	1,054,911	0.03
Johnson & Johnson	17,413	USD	23,796,421	26,952,949	0.71
JPMorgan Chase & Co.	19,449	USD	23,566,291	41,659,249	1.10
Juniper Networks, Inc.	14,900	USD	4,392,378	5,753,169	0.15
Kenvue, Inc.	29,000	USD	6,212,375	5,583,365	0.15
Keurig Dr Pepper, Inc.	15,100	USD	5,024,932	5,341,061	0.14
Keysight Technologies, Inc.	2,000	USD	3,051,846	2,896,420	0.08
KKR & Co., Inc.	3,900	USD	2,172,384	4,346,599	0.12
KLA Corp.	1,216	USD	3,643,863	10,617,779	0.28
Labcorp Holdings, Inc.	500	USD	950,346	1,077,606	0.03
Lam Research Corp.	507	USD	1,379,461	5,717,426	0.15
Lennar Corp.	1,500	USD	800,025	2,380,730	0.06
Liberty Media Corp-Liberty Formula One	1,558	USD	983,218	1,185,326	0.03
LKQ Corp.	3,900	USD	2,071,507	1,717,741	0.05
Lowe's Cos., Inc.	4,230	USD	5,547,231	9,875,847	0.26
Lululemon Athletica, Inc.	1,113	USD	3,267,848	3,520,745	0.09
M&T Bank Corp.	2,000	USD	2,831,505	3,205,865	0.08
Markel Group, Inc.	201	USD	2,364,216	3,353,997	0.09
MarketAxess Holdings, Inc.	400	USD	1,492,281	849,461	0.02
Marsh & McLennan Cos., Inc.	4,270	USD	5,628,094	9,528,791	0.25
Marvell Technology, Inc.	6,670	USD	2,749,669	4,937,501	0.13
Mastercard, Inc.	5,140	USD	11,629,725	24,013,939	0.64

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Match Group, Inc.	2,584	USD	1,542,970	831,351	0.02
McDonald's Corp.	5,515	USD	12,007,392	14,883,918	0.39
MercadoLibre, Inc.	344	USD	3,619,963	5,986,954	0.16
Merck & Co., Inc.	18,570	USD	13,631,879	24,346,510	0.64
Meta Platforms, Inc.	12,218	USD	28,242,589	65,241,562	1.73
MetLife, Inc.	12,451	USD	6,584,339	9,255,154	0.25
Mettler-Toledo International, Inc.	297	USD	3,694,172	4,395,825	0.12
Micron Technology, Inc.	3,400	USD	3,883,221	4,735,959	0.13
Microsoft Corp.	41,956	USD	82,752,218	198,589,911	5.26
MicroStrategy, Inc.	3	USD	48,110	43,763	–
Moderna, Inc.	999	USD	1,106,140	1,256,329	0.03
Molina Healthcare, Inc.	300	USD	662,360	944,540	0.02
Monster Beverage Corp.	6,200	USD	3,503,201	3,279,679	0.09
Moody's Corp.	2,500	USD	7,738,441	11,144,332	0.30
Morgan Stanley	6,769	USD	3,560,595	6,967,071	0.18
Motorola Solutions, Inc.	3,100	USD	9,122,527	12,673,875	0.34
Nasdaq, Inc.	3,900	USD	2,337,887	2,488,845	0.07
NetApp, Inc.	2,022	USD	1,070,668	2,758,044	0.07
Netflix, Inc.	2,533	USD	6,533,180	18,103,640	0.48
Neurocrine Biosciences, Inc.	200	USD	224,061	291,591	0.01
Newmont Corp.	5,600	USD	3,202,744	2,483,105	0.07
NIKE, Inc.	6,980	USD	5,255,705	5,571,320	0.15
Norfolk Southern Corp.	500	USD	1,182,370	1,136,805	0.03
Northern Trust Corp.	1,800	USD	1,531,095	1,600,857	0.04
NVIDIA Corp.	140,668	USD	35,499,168	184,037,816	4.87
NVR, Inc.	17	USD	761,836	1,366,194	0.04
Omnicom Group, Inc.	1,920	USD	1,624,708	1,823,887	0.05
Oracle Corp.	14,522	USD	11,912,277	21,715,273	0.57
O'Reilly Automotive, Inc.	574	USD	3,697,468	6,419,551	0.17
Otis Worldwide Corp.	1,500	USD	1,056,215	1,529,119	0.04
Owens Corning	600	USD	1,142,667	1,103,838	0.03
Palantir Technologies, Inc.	2,400	USD	243,939	643,799	0.02
Palo Alto Networks, Inc.	1,385	USD	2,061,011	4,972,404	0.13
Paychex, Inc.	2,443	USD	2,005,472	3,067,368	0.08
PayPal Holdings, Inc.	5,941	USD	4,214,513	3,651,037	0.10
Pfizer, Inc.	31,767	USD	9,493,573	9,413,000	0.25
Pinterest, Inc.	2,100	USD	696,541	980,091	0.03
PNC Financial Services Group, Inc. (The)	3,088	USD	4,232,967	5,084,591	0.13
PPG Industries, Inc.	3,243	USD	3,812,787	4,323,569	0.11
Progressive Corp. (The)	3,446	USD	2,769,779	7,580,133	0.20
Prologis, Inc.	11,293	USD	13,268,733	13,431,729	0.36
Prudential Financial, Inc.	4,040	USD	3,513,042	5,013,905	0.13
Public Storage	1,550	USD	4,509,886	4,721,720	0.12
QUALCOMM, Inc.	7,068	USD	7,195,683	14,908,928	0.39
Quanta Services, Inc.	3,100	USD	5,991,723	8,341,678	0.22
Quest Diagnostics, Inc.	700	USD	961,772	1,014,711	0.03
Raymond James Financial, Inc.	1,700	USD	1,536,662	2,225,393	0.06
Realty Income Corp.	5,945	USD	3,287,766	3,325,481	0.09
Regency Centers Corp.	4,100	USD	2,298,256	2,700,713	0.07
Regeneron Pharmaceuticals, Inc.	531	USD	2,965,355	5,910,358	0.16
Regions Financial Corp.	11,500	USD	2,021,587	2,440,617	0.06
Reliance, Inc.	900	USD	2,298,871	2,722,105	0.07
Republic Services, Inc.	1,100	USD	2,200,251	2,263,909	0.06
ResMed, Inc.	1,200	USD	2,230,060	2,432,611	0.06

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Revvity, Inc.	2,900	USD	3,902,348	3,220,416	0.09
Rivian Automotive, Inc.	14,900	USD	1,711,318	2,117,595	0.06
Rockwell Automation, Inc.	1,200	USD	2,778,198	3,498,324	0.09
Rollins, Inc.	2,473	USD	705,071	1,277,789	0.03
Ross Stores, Inc.	3,000	USD	2,903,940	4,616,904	0.12
S&P Global, Inc.	3,494	USD	10,410,620	16,502,963	0.44
Salesforce, Inc.	6,114	USD	9,814,208	16,646,835	0.44
SBA Communications Corp.	500	USD	1,142,477	1,039,428	0.03
SEI Investments Co.	3,600	USD	2,423,729	2,466,288	0.07
ServiceNow, Inc.	2,274	USD	12,101,503	18,944,677	0.50
Sherwin-Williams Co. (The)	5,199	USD	12,628,503	16,431,093	0.43
Simon Property Group, Inc.	3,539	USD	4,547,379	5,689,269	0.15
Snap, Inc.	3,900	USD	567,307	686,023	0.02
Snap-on, Inc.	750	USD	1,914,337	2,076,129	0.05
Snowflake, Inc.	300	USD	676,192	429,189	0.01
Starbucks Corp.	5,824	USD	3,837,168	4,801,580	0.13
Stryker Corp.	2,945	USD	6,637,568	10,611,764	0.28
Super Micro Computer, Inc.	239	USD	2,107,602	2,073,822	0.05
Synchrony Financial	4,400	USD	1,605,563	2,198,907	0.06
T Rowe Price Group, Inc.	1,900	USD	2,324,859	2,320,196	0.06
Target Corp.	489	USD	501,366	766,641	0.02
Teleflex, Inc.	517	USD	1,422,590	1,151,585	0.03
Teradyne, Inc.	1,400	USD	1,534,940	2,198,589	0.06
Tesla, Inc.	18,524	USD	34,537,030	38,818,686	1.03
Texas Instruments, Inc.	5,785	USD	7,441,936	11,917,746	0.32
Thermo Fisher Scientific, Inc.	2,774	USD	10,207,795	16,245,600	0.43
TJX Cos., Inc. (The)	15,672	USD	10,253,653	18,273,255	0.48
T-Mobile US, Inc.	900	USD	1,427,998	1,679,203	0.04
Trade Desk, Inc. (The)	2,000	USD	1,188,231	2,068,690	0.05
Tradeweb Markets, Inc.	600	USD	608,549	673,537	0.02
Travelers Cos., Inc. (The)	2,862	USD	4,440,210	6,163,063	0.16
Trimble, Inc.	4,200	USD	2,586,845	2,487,257	0.07
Truist Financial Corp.	1,709	USD	755,483	703,133	0.02
Uber Technologies, Inc.	9,600	USD	3,887,838	7,389,079	0.20
U-Haul Holding Co.	2,400	USD	1,327,152	1,525,497	0.04
Ulta Beauty, Inc.	717	USD	2,695,009	2,929,978	0.08
Union Pacific Corp.	2,300	USD	5,098,352	5,511,119	0.15
United Parcel Service, Inc.	3,239	USD	4,117,262	4,694,182	0.12
United Rentals, Inc.	223	USD	1,356,188	1,527,327	0.04
UnitedHealth Group, Inc.	5,494	USD	15,931,331	29,630,050	0.78
US Bancorp	9,887	USD	4,537,535	4,156,801	0.11
Veeva Systems, Inc.	540	USD	667,268	1,046,581	0.03
Ventas, Inc.	3,600	USD	1,636,629	1,954,273	0.05
Veralto Corp.	1,556	USD	1,088,582	1,573,188	0.04
VeriSign, Inc.	461	USD	827,230	868,034	0.02
Verisk Analytics, Inc.	582	USD	1,295,238	1,661,370	0.04
Verizon Communications, Inc.	19,000	USD	8,194,060	8,298,057	0.22
Vertex Pharmaceuticals, Inc.	1,200	USD	2,758,621	5,956,606	0.16
Vertiv Holdings Co.	2,300	USD	1,052,423	2,108,625	0.06
Visa, Inc.	10,500	USD	16,242,183	29,185,903	0.77
W R Berkley Corp.	4,100	USD	2,532,717	3,411,929	0.09
Walmart, Inc.	8,600	USD	5,949,045	6,166,737	0.16
Walt Disney Co. (The)	11,009	USD	12,749,092	11,575,974	0.31
Waste Management, Inc.	2,790	USD	6,184,685	6,303,484	0.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Waters Corp.	200	USD	584,708	614,486	0.02
Wells Fargo & Co.	17,200	USD	10,817,777	10,817,974	0.29
Welltower, Inc.	5,000	USD	3,864,014	5,520,142	0.15
West Pharmaceutical Services, Inc.	221	USD	696,853	770,916	0.02
Westinghouse Air Brake Technologies Corp.	1,800	USD	1,669,501	3,012,806	0.08
Workday, Inc.	447	USD	708,811	1,058,293	0.03
WP Carey, Inc.	2,600	USD	1,686,719	1,515,775	0.04
WW Grainger, Inc.	786	USD	3,543,148	7,510,153	0.20
Xylem, Inc.	8,703	USD	9,679,557	12,500,544	0.33
Yum! Brands, Inc.	1,032	USD	1,064,717	1,447,667	0.04
Zebra Technologies Corp.	234	USD	737,736	765,562	0.02
Zillow Group, Inc.	2,100	USD	1,072,029	1,031,687	0.03
Zimmer Biomet Holdings, Inc.	1,700	USD	1,959,684	1,953,902	0.05
Zoetis, Inc.	4,949	USD	6,652,763	9,085,954	0.24
Zoom Video Communications, Inc.	424	USD	1,137,658	265,778	0.01
			1,548,812,098	2,573,527,094	68.14
Total Shares			2,585,262,895	3,785,901,513	100.24
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			2,585,262,895	3,785,901,513	100.24
Other Transferable securities					
Shares					
United Kingdom					
NMC Health plc	1,783	GBP	620,141	–	–
			620,141	–	–
United States of America					
CONTRA ABIOMED, Inc.	954	USD	–	–	–
			–	–	–
Total Shares			620,141	–	–
Total Other Transferable securities			620,141	–	–
TOTAL INVESTMENT PORTFOLIO			2,585,883,036	3,785,901,513	100.24

The accompanying notes form an integral part of these financial statements.

Global Index Restricted

Geographical and Economic Portfolio Breakdowns
as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	Industrial REITs	1.11
United States of America	68.14	Automobiles	1.09
Japan	5.24	Metals & Mining	1.08
Canada	4.59	Hotels, Restaurants & Leisure	1.03
Switzerland	3.92	Retail REITs	1.01
France	3.12	Entertainment	0.90
United Kingdom	2.38	Diversified Telecommunication Services	0.87
Ireland	1.83	Building Products	0.83
Denmark	1.70	Professional Services	0.77
Australia	1.53	Office REITs	0.72
Netherlands	1.52	Consumer Finance	0.64
Spain	1.17	Personal Care Products	0.63
Germany	0.94	Media	0.60
Finland	0.77	Commercial Services & Supplies	0.57
Sweden	0.69	Real Estate Management & Development	0.57
Italy	0.66	Household Durables	0.55
Singapore	0.51	Trading Companies & Distributors	0.55
Hong Kong	0.35	Textiles, Apparel & Luxury Goods	0.40
Norway	0.28	Residential REITs	0.40
Belgium	0.24	Food Products	0.40
Bermuda	0.20	Consumer Staples Distribution & Retail	0.40
New Zealand	0.17	Diversified REITs	0.32
Austria	0.15	Transportation Infrastructure	0.30
Jersey	0.06	Beverages	0.28
Israel	0.05	Health Care REITs	0.27
Supranational	0.03	Independent Power and Renewable Electricity	
	100.24	Producers	0.26
		Wireless Telecommunication Services	0.23
<u>Economic breakdown</u>	<u>%</u>	Household Products	0.18
Semiconductors & Semiconductor Equipment	10.22	Paper & Forest Products	0.15
Software	8.93	Air Freight & Logistics	0.12
Pharmaceuticals	6.59	Industrial Conglomerates	0.08
Insurance	5.48	Aerospace & Defense	0.06
Technology Hardware, Storage & Peripherals	5.21	Distributors	0.05
Interactive Media & Services	4.93	Oil, Gas & Consumable Fuels	0.04
Banks	4.17	Health Care Technology	0.03
Capital Markets	4.00	Mortgage Real Estate Investment Trusts (REITs)	0.03
Broadline Retail	3.66	Diversified Consumer Services	0.03
Electrical Equipment	3.03	Marine Transportation	0.02
Health Care Equipment & Supplies	2.79		
Financial Services	2.68		100.24
Machinery	2.32		
Specialty Retail	2.20		
Ground Transportation	2.05		
Electric Utilities	1.93		
Construction & Engineering	1.76		
IT Services	1.61		
Specialized REITs	1.42		
Biotechnology	1.41		
Health Care Providers & Services	1.32		
Life Sciences Tools & Services	1.29		
Communications Equipment	1.25		
Electronic Equipment, Instruments & Components	1.23		
Chemicals	1.19		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia Government Bond 0.75% 21.11.27	2,620,000	AUD	1,982,674	1,961,142	3.55
Australia Government Bond 1.00% 21.02.50	1,310,000	AUD	737,975	772,350	1.40
Australia Government Bond 2.00% 21.08.35	4,620,000	AUD	4,155,632	3,876,871	7.01
Australia Government Bond 2.50% 20.09.30	5,970,000	AUD	5,958,742	5,582,127	10.09
			12,835,023	12,192,490	22.05
Canada					
Canada Government Real Return Bond 3.00% 01.12.36	980,000	CAD	916,554	1,184,100	2.14
Canada Government Real Return Bond 4.00% 01.12.31	1,810,000	CAD	1,823,308	2,525,066	4.57
			2,739,862	3,709,166	6.71
France					
France Government Bond OAT 0.10% 01.03.26	2,380,000	EUR	2,337,989	2,779,208	5.03
France Government Bond OAT 0.10% 01.03.29	4,090,000	EUR	4,104,032	4,729,786	8.55
France Government Bond OAT 0.10% 25.07.31	2,090,000	EUR	1,983,755	2,358,907	4.27
France Government Bond OAT 0.10% 25.07.38	1,720,000	EUR	1,594,375	1,743,540	3.15
France Government Bond OAT 0.10% 25.07.47	1,090,000	EUR	827,224	1,062,155	1.92
France Government Bond OAT 0.60% 25.07.34	380,000	EUR	375,487	394,472	0.71
			11,222,862	13,068,068	23.63
Germany					
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.26	540,000	EUR	522,260	665,502	1.20
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.33	4,110,000	EUR	4,016,619	4,811,170	8.70
			4,538,879	5,476,672	9.90
New Zealand					
New Zealand Government Inflation Linked Bond 2.50% 20.09.35	2,254,536	NZD	1,358,046	1,268,713	2.29
New Zealand Government Inflation Linked Bond 2.50% 20.09.40	425,601	NZD	256,917	232,656	0.42
New Zealand Government Inflation Linked Bond 3.00% 20.09.30	2,699,940	NZD	1,693,707	1,598,414	2.89
			3,308,670	3,099,783	5.60
United States of America					
US Treasury Inflation Indexed 0.13% 15.10.25	310,000	USD	280,800	338,644	0.61
US Treasury Inflation Indexed 0.13% 15.07.31	900,000	USD	751,550	868,827	1.57

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
US Treasury Inflation Indexed 0.50% 15.01.28	3,110,000	USD	2,595,702	3,486,276	6.31
US Treasury Inflation Indexed 0.63% 15.02.43	890,000	USD	630,092	867,668	1.57
US Treasury Inflation Indexed 0.75% 15.07.28	5,720,000	USD	4,921,269	6,356,496	11.49
US Treasury Inflation Indexed 0.88% 15.02.47	1,480,000	USD	946,887	1,378,211	2.49
US Treasury Inflation Indexed 1.13% 15.01.33	2,570,000	USD	2,184,515	2,355,901	4.26
US Treasury Inflation Indexed 1.50% 15.02.53	1,040,000	USD	829,419	882,559	1.60
US Treasury Inflation Indexed 1.75% 15.01.34	2,320,000	USD	2,111,767	2,163,191	3.91
			15,252,001	18,697,773	33.81
Total Bonds			49,897,297	56,243,952	101.70
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			49,897,297	56,243,952	101.70
TOTAL INVESTMENT PORTFOLIO			49,897,297	56,243,952	101.70

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United States of America	33.81
France	23.63
Australia	22.05
Germany	9.90
Canada	6.71
New Zealand	5.60
	101.70

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	101.70
	101.70

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia Government Bond 0.25% 21.11.32	1,400,000	AUD	858,450	887,687	0.19
Australia Government Bond 0.75% 21.11.27	1,190,000	AUD	913,011	890,748	0.20
Australia Government Bond 2.50% 20.09.30	1,680,000	AUD	1,617,969	1,570,850	0.34
Australia Government Bond 3.00% 20.09.25	1,450,000	AUD	1,418,381	1,350,808	0.29
			4,807,811	4,700,093	1.02
Canada					
Canada Government Real Return Bond 3.00% 01.12.36	660,000	CAD	637,621	797,455	0.17
Canada Government Real Return Bond 4.00% 01.12.31	150,000	CAD	126,320	209,260	0.05
Canada Government Real Return Bond 4.25% 01.12.26	2,100,000	CAD	533,971	2,778,845	0.60
			1,297,912	3,785,560	0.82
France					
France Government Bond OAT 0.10% 01.03.25	1,240,000	EUR	1,224,417	1,449,239	0.31
France Government Bond OAT 0.10% 01.03.26	3,990,000	EUR	3,886,111	4,659,260	1.01
France Government Bond OAT 0.10% 01.03.28	2,350,000	EUR	2,363,052	2,671,810	0.58
France Government Bond OAT 0.10% 25.07.31	3,310,000	EUR	3,143,101	3,735,877	0.81
France Government Bond OAT 0.10% 01.03.32	2,400,000	EUR	2,263,028	2,549,784	0.55
France Government Bond OAT 0.60% 25.07.34	750,000	EUR	748,878	778,562	0.17
France Government Bond OAT 0.70% 25.07.30	4,320,000	EUR	4,292,182	5,359,792	1.16
France Government Bond OAT 1.85% 25.07.27	6,270,000	EUR	6,785,742	8,616,002	1.86
France Government Bond OAT 3.15% 25.07.32	3,140,000	EUR	4,108,236	5,672,718	1.22
France Government Bond OAT 3.40% 25.07.29	2,220,000	EUR	2,727,451	3,673,113	0.79
			31,542,198	39,166,157	8.46
Germany					
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.26	4,760,000	EUR	4,688,208	5,866,273	1.27
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.33	4,240,000	EUR	4,125,678	4,963,348	1.07
Deutsche Bundesrepublik Inflation Indexed 0.50% 15.04.30	9,160,000	EUR	9,217,175	11,600,851	2.51
			18,031,061	22,430,472	4.85

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Italy					
Italy Buoni Poliennali Del Tesoro 0.10% 15.05.33	4,400,000	EUR	3,625,620	4,338,133	0.94
Italy Buoni Poliennali Del Tesoro 0.40% 15.05.30	3,160,000	EUR	2,835,168	3,534,590	0.76
Italy Buoni Poliennali Del Tesoro 0.65% 15.05.26	2,260,000	EUR	2,139,021	2,636,705	0.57
Italy Buoni Poliennali Del Tesoro 1.25% 15.09.32	3,330,000	EUR	3,154,798	3,987,149	0.86
Italy Buoni Poliennali Del Tesoro 1.30% 15.05.28	3,530,000	EUR	3,356,994	4,350,310	0.94
Italy Buoni Poliennali Del Tesoro 1.50% 15.05.29	2,510,000	EUR	2,458,284	2,572,661	0.55
Italy Buoni Poliennali Del Tesoro 3.10% 15.09.26	2,990,000	EUR	3,149,335	4,100,232	0.89
			20,719,220	25,519,780	5.51
New Zealand					
New Zealand Government Inflation Linked Bond 3.00% 20.09.30	1,654,375	NZD	1,079,506	979,420	0.21
			1,079,506	979,420	0.21
Spain					
Spain Government Bond Inflation Indexed 0.65% 30.11.27	2,740,000	EUR	2,618,303	3,369,300	0.73
Spain Government Bond Inflation Indexed 0.70% 30.11.33	4,430,000	EUR	4,113,043	5,186,950	1.12
Spain Government Bond Inflation Indexed 1.00% 30.11.30	4,800,000	EUR	4,815,129	5,979,982	1.29
			11,546,475	14,536,232	3.14
Sweden					
Sweden Inflation Linked Bond 0.13% 01.06.30	9,900,000	SEK	954,585	1,035,990	0.22
Sweden Inflation Linked Bond 0.13% 01.06.32	9,170,000	SEK	1,188,453	1,037,079	0.22
Sweden Inflation Linked Bond 3.50% 01.12.28	6,600,000	SEK	996,090	1,049,964	0.23
			3,139,128	3,123,033	0.67
United Kingdom					
United Kingdom Gilt Inflation Linked 0.75% 22.11.33	2,300,000	GBP	2,763,016	2,859,473	0.62
United Kingdom Gilt Inflation Linked 0.75% 22.03.34	3,080,000	GBP	3,777,051	6,108,986	1.32
United Kingdom Gilt Inflation Linked 1.25% 22.11.32	2,890,000	GBP	3,546,929	6,454,484	1.39
			10,086,996	15,422,943	3.33
United States of America					
US Treasury Inflation Indexed 0.13% 15.10.25	2,560,000	USD	2,300,192	2,796,546	0.60
US Treasury Inflation Indexed 0.13% 15.04.26	11,430,000	USD	9,671,129	12,208,045	2.64
US Treasury Inflation Indexed 0.13% 15.07.26	10,830,000	USD	9,108,343	12,659,634	2.74
US Treasury Inflation Indexed 0.13% 15.10.26	8,900,000	USD	7,653,314	9,087,586	1.96

The accompanying notes form an integral part of these financial statements.

Global Inflation Linked Bond Short Duration

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
US Treasury Inflation Indexed 0.13% 15.04.27	10,720,000	USD	9,145,596	10,475,079	2.26
US Treasury Inflation Indexed 0.13% 15.01.30	9,070,000	USD	7,373,013	9,328,313	2.02
US Treasury Inflation Indexed 0.13% 15.07.30	10,650,000	USD	8,819,657	10,940,794	2.36
US Treasury Inflation Indexed 0.13% 15.01.31	10,470,000	USD	8,373,314	10,457,250	2.26
US Treasury Inflation Indexed 0.13% 15.07.31	14,700,000	USD	11,819,765	14,190,848	3.07
US Treasury Inflation Indexed 0.13% 15.01.32	15,070,000	USD	12,154,838	13,878,375	3.00
US Treasury Inflation Indexed 0.25% 15.07.29	13,000,000	USD	10,869,225	13,712,889	2.96
US Treasury Inflation Indexed 0.38% 15.01.27	10,070,000	USD	8,515,518	11,624,317	2.51
US Treasury Inflation Indexed 0.38% 15.07.27	8,870,000	USD	7,615,813	10,092,071	2.18
US Treasury Inflation Indexed 0.50% 15.01.28	14,690,000	USD	12,382,375	16,467,327	3.56
US Treasury Inflation Indexed 0.63% 15.01.26	10,510,000	USD	8,937,970	12,544,661	2.71
US Treasury Inflation Indexed 0.63% 15.07.32	14,420,000	USD	12,089,230	13,129,767	2.84
US Treasury Inflation Indexed 0.75% 15.07.28	12,560,000	USD	10,767,555	13,957,620	3.02
US Treasury Inflation Indexed 0.88% 15.01.29	8,100,000	USD	6,984,696	8,928,373	1.93
US Treasury Inflation Indexed 1.13% 15.01.33	14,490,000	USD	12,478,782	13,282,883	2.87
US Treasury Inflation Indexed 1.25% 15.04.28	12,770,000	USD	11,279,125	12,071,980	2.61
US Treasury Inflation Indexed 1.38% 15.07.33	13,450,000	USD	11,723,709	12,350,387	2.67
US Treasury Inflation Indexed 1.63% 15.10.27	14,510,000	USD	13,196,680	14,136,134	3.05
US Treasury Inflation Indexed 1.75% 15.01.28	3,490,000	USD	3,158,774	4,810,639	1.04
US Treasury Inflation Indexed 1.75% 15.01.34	9,890,000	USD	8,936,875	9,221,534	1.99
US Treasury Inflation Indexed 2.00% 15.01.26	7,370,000	USD	6,775,854	10,752,258	2.32
US Treasury Inflation Indexed 2.13% 15.04.29	9,690,000	USD	8,965,778	9,215,837	1.99
US Treasury Inflation Indexed 2.38% 15.01.27	7,610,000	USD	7,182,278	11,064,027	2.39
US Treasury Inflation Indexed 2.38% 15.10.28	9,580,000	USD	8,985,078	9,303,206	2.01
US Treasury Inflation Indexed 2.50% 15.01.29	3,290,000	USD	3,152,687	4,578,886	0.99
US Treasury Inflation Indexed 3.38% 15.04.32	1,210,000	USD	1,287,876	2,193,106	0.47
US Treasury Inflation Indexed 3.63% 15.04.28	4,580,000	USD	4,982,315	8,734,757	1.89

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
US Treasury Inflation Indexed 3.88% 15.04.29	4,530,000	USD	4,961,574	8,742,540	1.89
			271,648,928	336,937,669	72.80
Total Bonds			373,899,235	466,601,359	100.81
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			373,899,235	466,601,359	100.81
TOTAL INVESTMENT PORTFOLIO			373,899,235	466,601,359	100.81

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United States of America	72.80
France	8.46
Italy	5.51
Germany	4.85
United Kingdom	3.33
Spain	3.14
Australia	1.02
Canada	0.82
Sweden	0.67
New Zealand	0.21
	100.81

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	100.81
	100.81

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia Government Bond 0.75% 21.11.27	4,810,000	AUD	3,615,139	3,592,146	0.16
Australia Government Bond 1.00% 21.02.50	2,410,000	AUD	1,356,639	1,393,805	0.06
Australia Government Bond 2.00% 21.08.35	8,440,000	AUD	7,786,199	7,030,053	0.32
Australia Government Bond 2.50% 20.09.30	12,420,000	AUD	12,389,402	11,563,895	0.53
			25,147,379	23,579,899	1.07
Canada					
Canada Government Real Return Bond 3.00% 01.12.36	2,170,000	CAD	2,004,654	2,613,030	0.12
Canada Government Real Return Bond 4.00% 01.12.31	2,990,000	CAD	2,994,878	4,161,199	0.19
Constellation Software, Inc. 10.40% 31.03.40	5,200	CAD	4,829	4,485	–
			5,004,361	6,778,714	0.31
Denmark					
Realkredit Danmark A/S 2.00% 01.10.53	89,437,724	DKK	11,053,275	8,994,406	0.41
			11,053,275	8,994,406	0.41
France					
France Government Bond OAT 0.10% 01.03.26	3,780,000	EUR	3,716,330	4,411,825	0.20
France Government Bond OAT 0.10% 01.03.29	7,560,000	EUR	7,518,913	8,730,800	0.40
France Government Bond OAT 0.10% 25.07.31	3,850,000	EUR	3,660,604	4,338,503	0.20
France Government Bond OAT 0.10% 25.07.38	3,250,000	EUR	2,998,787	3,284,906	0.15
France Government Bond OAT 0.10% 25.07.47	1,960,000	EUR	1,500,870	1,897,396	0.08
France Government Bond OAT 0.60% 25.07.34	700,000	EUR	692,175	725,146	0.03
			20,087,679	23,388,576	1.06
Germany					
Bundesrepublik Deutschland 0% 15.08.50	1,000	EUR	934	506	–
Bundesrepublik Deutschland 1.00% 15.08.25	20,797,966	EUR	20,191,706	20,317,949	0.92
Bundesrepublik Deutschland 1.25% 15.08.48	1,000	EUR	1,295	749	–
Bundesrepublik Deutschland 2.50% 04.07.44	1,000	EUR	1,575	969	–
Bundesrepublik Deutschland 2.50% 15.08.46	1,000	EUR	1,610	968	–
Bundesrepublik Deutschland 3.25% 04.07.42	1,000	EUR	1,711	1,077	–
Bundesrepublik Deutschland 4.75% 04.07.40	1,000	EUR	1,971	1,268	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.26	900,000	EUR	878,562	1,108,543	0.05
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.33	7,550,000	EUR	7,358,151	8,807,899	0.40
			28,437,515	30,239,928	1.37
New Zealand					
New Zealand Government Inflation Linked Bond 2.50% 20.09.35	3,974,760	NZD	2,387,367	2,232,992	0.10
New Zealand Government Inflation Linked Bond 2.50% 20.09.40	619,056	NZD	404,026	337,840	0.02
New Zealand Government Inflation Linked Bond 3.00% 20.09.30	3,361,690	NZD	2,070,871	1,986,840	0.09
			4,862,264	4,557,672	0.21
United States of America					
US Treasury 1.50% 15.02.25	33,280,200	USD	29,729,564	30,326,855	1.38
US Treasury 2.25% 15.08.49	1,000	USD	892	603	–
US Treasury 2.38% 15.11.49	1,000	USD	917	620	–
US Treasury 2.88% 15.05.49	1,000	USD	1,012	690	–
US Treasury 3.00% 15.08.48	1,000	USD	1,033	708	–
US Treasury 3.38% 15.11.48	1,000	USD	1,107	758	–
US Treasury Inflation Indexed 0.13% 15.10.25	4,840,000	USD	4,364,578	5,276,289	0.24
US Treasury Inflation Indexed 0.13% 15.07.31	1,560,000	USD	1,316,866	1,495,331	0.07
US Treasury Inflation Indexed 0.50% 15.01.28	4,210,000	USD	3,529,217	4,704,420	0.21
US Treasury Inflation Indexed 0.63% 15.02.43	1,660,000	USD	1,172,650	1,587,228	0.07
US Treasury Inflation Indexed 0.75% 15.07.28	7,760,000	USD	6,695,999	8,593,267	0.39
US Treasury Inflation Indexed 0.88% 15.02.47	2,720,000	USD	1,737,302	2,477,103	0.11
US Treasury Inflation Indexed 1.13% 15.01.33	4,270,000	USD	3,627,420	3,880,397	0.18
US Treasury Inflation Indexed 1.50% 15.02.53	2,480,000	USD	1,965,936	2,051,967	0.09
US Treasury Inflation Indexed 1.75% 15.01.34	4,550,000	USD	4,125,676	4,202,476	0.19
			58,270,169	64,598,712	2.93
Total Bonds			152,862,642	162,137,907	7.36
Shares					
Australia					
Ampol Ltd.	9,703	AUD	199,029	195,538	0.01
ANZ Group Holdings Ltd.	38,823	AUD	613,844	683,186	0.03
APA Group	32,277	AUD	190,388	160,704	0.01
Aristocrat Leisure Ltd.	7,064	AUD	167,899	219,036	0.01
ASX Ltd.	2,824	AUD	111,429	105,585	0.01
Aurizon Holdings Ltd.	12,823	AUD	27,087	29,165	–
BlueScope Steel Ltd.	15,431	AUD	193,732	196,448	0.01
Brambles Ltd.	16,664	AUD	134,572	150,880	0.01
CAR Group Ltd.	3,320	AUD	58,728	72,926	–
Cochlear Ltd.	711	AUD	106,641	147,160	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Australia (continued)					
Coles Group Ltd.	15,414	AUD	161,415	163,574	0.01
Commonwealth Bank of Australia	19,936	AUD	1,285,479	1,582,431	0.07
Computershare Ltd.	7,640	AUD	108,683	125,399	0.01
CSL Ltd.	5,395	AUD	949,971	992,448	0.05
Dexus	12,910	AUD	65,729	52,130	–
Endeavour Group Ltd.	13,141	AUD	54,612	41,353	–
Fortescue Ltd.	29,320	AUD	427,184	391,170	0.02
Goodman Group	20,140	AUD	280,584	436,114	0.02
GPT Group (The)	21,002	AUD	56,564	52,349	–
Insurance Australia Group Ltd.	25,863	AUD	80,966	115,070	0.01
Lottery Corp. Ltd. (The)	26,011	AUD	81,164	82,177	–
Macquarie Group Ltd.	4,857	AUD	550,862	619,513	0.03
Medibank Pvt Ltd.	25,885	AUD	53,649	60,165	–
Mineral Resources Ltd.	3,446	AUD	164,506	115,785	0.01
Mirvac Group	38,452	AUD	53,326	44,807	–
National Australia Bank Ltd.	38,281	AUD	713,305	864,245	0.04
Northern Star Resources Ltd.	20,569	AUD	164,095	166,626	0.01
Orica Ltd.	8,048	AUD	79,952	89,619	–
Pilbara Minerals Ltd.	50,353	AUD	134,104	96,327	0.01
Pro Medicus Ltd.	631	AUD	46,443	56,330	–
Qantas Airways Ltd.	13,838	AUD	56,700	50,445	–
QBE Insurance Group Ltd.	17,958	AUD	162,542	194,600	0.01
Ramsay Health Care Ltd.	1,275	AUD	53,824	37,707	–
REA Group Ltd.	587	AUD	60,302	71,935	–
Reece Ltd.	3,165	AUD	32,234	49,641	–
Rio Tinto Ltd.	6,463	AUD	484,999	479,255	0.02
Scentre Group	61,435	AUD	109,399	119,442	0.01
SEEK Ltd.	3,787	AUD	53,364	50,406	–
Seven Group Holdings Ltd.	3,965	AUD	94,149	93,098	–
Sonic Healthcare Ltd.	5,263	AUD	107,882	86,253	–
Stockland	31,578	AUD	80,649	82,055	–
Suncorp Group Ltd.	17,629	AUD	147,943	191,255	0.01
Telstra Group Ltd.	74,822	AUD	188,524	168,781	0.01
Transurban Group	54,726	AUD	460,884	422,864	0.02
Treasury Wine Estates Ltd.	10,466	AUD	80,609	81,131	–
Vicinity Ltd.	78,283	AUD	96,746	90,245	–
Wesfarmers Ltd.	14,728	AUD	489,435	598,196	0.03
Westpac Banking Corp.	44,182	AUD	628,167	749,684	0.03
WiseTech Global Ltd.	1,992	AUD	80,356	124,502	0.01
Woolworths Group Ltd.	14,411	AUD	326,217	303,436	0.01
			11,110,867	12,153,191	0.55
Austria					
Erste Group Bank AG	2,516	EUR	93,663	111,308	0.01
OMV AG	5,094	EUR	221,850	207,122	0.01
Verbund AG	1,063	EUR	80,592	78,290	–
voestalpine AG	4,017	EUR	118,749	101,309	–
			514,854	498,029	0.02
Belgium					
Ageas SA/NV	1,220	EUR	53,868	52,070	–
Anheuser-Busch InBev SA/NV	9,478	EUR	526,433	512,949	0.02
D'iereen Group	286	EUR	53,613	56,656	–
Elia Group SA/NV	857	EUR	107,753	74,945	–
Groupe Bruxelles Lambert NV	2,003	EUR	163,131	133,500	0.01

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Belgium (continued)					
KBC Group NV	2,867	EUR	190,900	188,935	0.01
Lotus Bakeries NV	4	EUR	29,686	38,520	–
Syensqo SA	1,012	EUR	88,534	84,573	0.01
UCB SA	1,322	EUR	111,411	183,361	0.01
Umicore SA	2,891	EUR	81,543	40,561	–
Warehouses De Pauw CVA	1,006	EUR	30,081	25,452	–
			1,436,953	1,391,522	0.06
Bermuda					
Aegon Ltd.	10,704	EUR	53,682	61,741	–
Arch Capital Group Ltd.	4,200	USD	272,979	395,370	0.02
CK Infrastructure Holdings Ltd.	21,500	HKD	116,701	113,312	0.01
Everest Group Ltd.	500	USD	161,178	177,756	0.01
Hongkong Land Holdings Ltd.	15,700	USD	53,556	47,316	–
			658,096	795,495	0.04
Canada					
Agnico Eagle Mines Ltd.	8,000	CAD	382,402	488,118	0.02
Alimentation Couche-Tard, Inc.	8,400	CAD	382,351	439,724	0.02
AltaGas Ltd.	6,300	CAD	108,845	132,785	0.01
ARC Resources Ltd.	16,700	CAD	222,293	277,967	0.01
Bank of Montreal	8,800	CAD	779,771	689,045	0.03
Bank of Nova Scotia (The)	15,000	CAD	719,971	640,083	0.03
BCE, Inc.	3,000	CAD	128,037	90,643	–
Brookfield Renewable Corp.	2,000	CAD	56,204	52,859	–
BRP, Inc.	400	CAD	27,014	23,907	–
Cameco Corp.	6,100	CAD	169,646	279,975	0.01
Canadian Imperial Bank of Commerce	11,400	CAD	497,732	505,663	0.02
Canadian National Railway Co.	6,500	CAD	722,381	716,515	0.03
Canadian Pacific Kansas City Ltd.	10,900	CAD	788,384	800,779	0.04
Canadian Tire Corp. Ltd.	700	CAD	75,714	64,791	–
Canadian Utilities Ltd.	9,000	CAD	218,492	181,347	0.01
CCL Industries, Inc.	1,200	CAD	53,154	58,866	–
CGI, Inc.	1,400	CAD	116,457	130,355	0.01
Constellation Software, Inc.	228	CAD	431,547	612,841	0.03
Descartes Systems Group, Inc. (The)	800	CAD	57,453	72,307	–
Dollarama, Inc.	3,600	CAD	225,511	306,626	0.01
Empire Co. Ltd.	1,100	CAD	26,666	26,230	–
Fairfax Financial Holdings Ltd.	241	CAD	162,689	255,757	0.01
First Quantum Minerals Ltd.	8,400	CAD	135,863	102,929	0.01
FirstService Corp.	200	CAD	28,601	28,394	–
Fortis, Inc.	15,900	CAD	600,243	576,465	0.03
Franco-Nevada Corp.	3,300	CAD	405,995	364,984	0.02
George Weston Ltd.	600	CAD	71,567	80,513	–
GFL Environmental, Inc.	2,700	CAD	80,746	98,093	0.01
Gildan Activewear, Inc.	900	CAD	29,132	31,845	–
Great-West Lifeco, Inc.	3,100	CAD	81,733	84,363	–
Hydro One Ltd.	11,300	CAD	286,690	307,055	0.01
iA Financial Corp., Inc.	1,000	CAD	56,763	58,580	–
IGM Financial, Inc.	1,400	CAD	32,692	36,057	–
Intact Financial Corp.	1,900	CAD	259,836	295,404	0.01
Ivanhoe Mines Ltd.	12,400	CAD	107,495	149,237	0.01
Keyera Corp.	14,400	CAD	316,200	372,046	0.02
Kinross Gold Corp.	24,300	CAD	107,009	188,729	0.01
Loblaws Cos. Ltd.	2,000	CAD	166,509	216,429	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Lundin Mining Corp.	11,500	CAD	82,773	119,428	0.01
Magna International, Inc.	3,200	CAD	171,610	125,117	0.01
Manulife Financial Corp.	21,800	CAD	416,421	541,533	0.03
Metro, Inc.	1,700	CAD	83,653	87,856	–
National Bank of Canada	3,400	CAD	234,785	251,569	0.01
Northland Power, Inc.	5,300	CAD	110,437	85,001	–
Nutrien Ltd.	5,900	CAD	361,604	280,209	0.01
Onex Corp.	500	CAD	25,171	31,714	–
Open Text Corp.	2,300	CAD	80,416	64,427	–
Pan American Silver Corp.	7,700	CAD	109,103	142,761	0.01
Parkland Corp.	4,700	CAD	107,008	122,906	0.01
Pembina Pipeline Corp.	23,800	CAD	734,621	823,774	0.04
Power Corp. of Canada	6,400	CAD	165,612	165,921	0.01
Quebecor, Inc.	1,200	CAD	27,385	23,623	–
RB Global, Inc.	1,900	CAD	107,258	135,180	0.01
Restaurant Brands International, Inc.	3,900	CAD	242,257	256,360	0.01
Rogers Communications, Inc.	4,200	CAD	180,558	144,914	0.01
Royal Bank of Canada	16,400	CAD	1,519,641	1,628,785	0.07
Saputo, Inc.	3,900	CAD	82,245	81,695	–
Shopify, Inc.	13,378	CAD	754,540	824,740	0.04
Stantec, Inc.	1,500	CAD	98,858	117,144	0.01
Sun Life Financial, Inc.	6,700	CAD	312,223	306,462	0.01
TC Energy Corp.	18,300	CAD	693,351	647,132	0.03
Teck Resources Ltd.	6,600	CAD	237,576	295,048	0.01
TELUS Corp.	75,700	CAD	1,278,000	1,069,019	0.05
TFI International, Inc.	900	CAD	109,772	121,904	0.01
Thomson Reuters Corp.	2,224	CAD	248,139	349,721	0.02
TMX Group Ltd.	2,800	CAD	54,524	72,705	–
Toromont Industries Ltd.	1,100	CAD	86,477	90,856	0.01
Toronto-Dominion Bank (The)	21,000	CAD	1,185,776	1,076,828	0.05
Tourmaline Oil Corp.	7,300	CAD	299,123	308,869	0.01
Waste Connections, Inc.	3,100	USD	398,320	507,223	0.02
West Fraser Timber Co. Ltd.	800	CAD	60,205	57,316	–
Wheaton Precious Metals Corp.	7,300	CAD	297,936	357,053	0.02
WSP Global, Inc.	1,800	CAD	224,932	261,470	0.01
			20,302,098	21,414,569	0.97
Cayman Islands					
CK Asset Holdings Ltd.	27,500	HKD	132,326	96,130	0.01
Grab Holdings Ltd.	18,100	USD	54,577	59,953	–
HKT Trust & HKT Ltd.	22,000	HKD	27,343	23,032	–
Sands China Ltd.	34,800	HKD	107,365	67,707	–
SITC International Holdings Co. Ltd.	29,000	HKD	52,049	73,474	0.01
WH Group Ltd.	98,500	HKD	54,801	60,506	–
Wharf Real Estate Investment Co. Ltd.	26,000	HKD	106,514	64,320	–
			534,975	445,122	0.02
Curacao					
Schlumberger NV	19,600	USD	908,701	862,821	0.04
			908,701	862,821	0.04
Denmark					
AP Moller - Maersk A/S	99	DKK	176,021	157,526	0.01
Carlsberg A/S	1,037	DKK	137,932	116,195	0.01
Coloplast A/S	1,518	DKK	166,720	170,294	0.01
Danske Bank A/S	7,923	DKK	177,923	220,454	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Denmark (continued)					
Demant A/S	1,328	DKK	53,633	53,672	–
DSV A/S	2,022	DKK	342,632	289,305	0.01
Genmab A/S	655	DKK	213,125	153,266	0.01
Novo Nordisk A/S	35,963	DKK	2,617,486	4,849,431	0.22
Novonosis (Novozymes) B	4,882	DKK	229,526	278,945	0.01
Orsted A/S	2,703	DKK	218,606	134,326	0.01
Pandora A/S	1,055	DKK	120,902	148,684	0.01
ROCKWOOL A/S	104	DKK	26,996	39,411	–
Tryg A/S	3,914	DKK	80,671	79,881	–
Vestas Wind Systems A/S	12,282	DKK	323,065	265,570	0.01
			4,885,238	6,956,960	0.32
Finland					
Fortum OYJ	7,484	EUR	115,663	102,157	–
Kone OYJ	2,795	EUR	135,888	128,822	0.01
Metso OYJ	5,600	EUR	53,874	55,350	–
Neste OYJ	6,544	EUR	245,306	108,794	0.01
Nokia OYJ	51,747	EUR	213,048	184,142	0.01
Nordea Bank Abp	31,993	EUR	365,318	355,602	0.02
Orion OYJ	626	EUR	26,956	24,952	–
Sampo OYJ	1,964	EUR	77,878	78,756	–
Stora Enso OYJ	5,148	EUR	63,014	65,663	–
UPM-Kymmene OYJ	5,365	EUR	171,581	175,006	0.01
Wartsila OYJ Abp	5,253	EUR	79,258	94,554	–
			1,547,784	1,373,798	0.06
France					
Accor SA	1,878	EUR	61,441	71,927	–
Aeroports de Paris SA	526	EUR	65,766	59,754	–
Air Liquide SA	6,569	EUR	944,218	1,059,448	0.05
Alstom SA	5,167	EUR	92,540	81,122	–
Arkema SA	586	EUR	53,900	47,554	–
AXA SA	19,433	EUR	573,246	594,067	0.03
BioMerieux	298	EUR	27,043	26,448	–
BNP Paribas SA	11,460	EUR	716,006	682,214	0.03
Bollere SE	9,115	EUR	55,606	49,950	–
Bouygues SA	2,539	EUR	80,924	76,094	–
Bureau Veritas SA	3,282	EUR	82,002	84,873	0.01
Capgemini SE	1,592	EUR	295,749	295,634	0.01
Carrefour SA	4,680	EUR	81,034	61,776	–
Cie de Saint-Gobain SA	4,175	EUR	257,534	303,188	0.02
Cie Generale des Etablissements Michelin SCA	7,222	EUR	228,596	260,786	0.01
Credit Agricole SA	10,120	EUR	121,090	128,929	0.01
Danone SA	7,296	EUR	411,387	416,456	0.02
Dassault Aviation SA	1,465	EUR	297,860	248,464	0.01
Dassault Systemes SE	8,606	EUR	334,869	303,792	0.02
Edenred SE	2,694	EUR	138,720	106,171	0.01
Eiffage SA	794	EUR	81,014	68,093	–
Engie SA	29,583	EUR	439,631	394,489	0.02
EssilorLuxottica SA	3,193	EUR	559,333	642,432	0.03
Gecina SA	261	EUR	27,247	22,433	–
Getlink SE	5,283	EUR	84,933	81,622	0.01
Hermes International SCA	357	EUR	640,960	763,980	0.04
Ipsen SA	245	EUR	26,912	28,053	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Kering SA	803	EUR	414,697	271,815	0.01
Klepierre SA	1,139	EUR	26,863	28,452	–
La Francaise des Jeux SAEM	715	EUR	27,268	22,737	–
Legrand SA	2,927	EUR	262,111	271,157	0.01
L'Oreal SA	2,646	EUR	1,072,127	1,084,992	0.05
LVMH Moet Hennessy Louis Vuitton SE	3,109	EUR	2,437,468	2,218,582	0.10
Orange SA	18,342	EUR	201,004	171,571	0.01
Pernod Ricard SA	2,135	EUR	395,887	270,504	0.01
Publicis Groupe SA	2,478	EUR	189,011	246,264	0.01
Remy Cointreau SA	274	EUR	27,047	21,345	–
Renault SA	1,803	EUR	81,493	86,256	0.01
Rexel SA	1,446	EUR	34,378	34,935	–
Sanofi SA	12,717	EUR	1,179,115	1,143,767	0.05
Sartorius Stedim Biotech	299	EUR	81,464	45,837	–
Schneider Electric SE	6,127	EUR	1,013,725	1,374,286	0.06
Societe Generale SA	7,048	EUR	182,587	154,492	0.01
Sodexo SA	847	EUR	59,530	71,148	–
Teleperformance SE	682	EUR	143,363	67,068	–
Thales SA	2,840	EUR	445,760	424,580	0.02
TotalEnergies SE	30,003	EUR	1,730,607	1,870,087	0.09
Veolia Environnement SA	10,656	EUR	309,657	297,516	0.01
Vinci SA	6,208	EUR	675,621	610,743	0.03
Vivendi SE	6,442	EUR	64,010	62,848	–
			17,834,354	17,810,731	0.81
Germany					
adidas AG	1,680	EUR	312,634	374,640	0.02
Allianz SE	4,275	EUR	977,490	1,109,363	0.05
BASF SE	10,783	EUR	544,991	487,230	0.02
Bayerische Motoren Werke AG	600	EUR	53,840	49,470	–
Bayerische Motoren Werke AG	3,301	EUR	332,850	291,742	0.02
Beiersdorf AG	572	EUR	66,613	78,107	–
Brenntag SE	1,173	EUR	85,363	73,852	–
Carl Zeiss Meditec AG	206	EUR	26,882	13,524	–
Commerzbank AG	9,862	EUR	108,285	139,893	0.01
Continental AG	803	EUR	53,893	42,479	–
Covestro AG	1,930	EUR	80,949	105,764	0.01
CTS Eventim AG & Co. KGaA	509	EUR	40,423	39,651	–
Daimler Truck Holding AG	6,254	EUR	207,006	232,461	0.01
Delivery Hero SE	2,208	EUR	82,214	48,907	–
Deutsche Bank AG	20,902	EUR	252,758	311,607	0.01
Deutsche Boerse AG	2,159	EUR	372,498	412,585	0.02
Deutsche Post AG	9,468	EUR	411,354	357,796	0.02
Deutsche Telekom AG	36,117	EUR	751,723	848,027	0.04
Dr Ing hc F Porsche AG	1,093	EUR	116,883	75,985	–
E.ON SE	32,322	EUR	368,647	396,106	0.02
Evonik Industries AG	2,871	EUR	53,858	54,693	–
Fresenius Medical Care AG	1,828	EUR	81,033	65,369	–
Fresenius SE & Co. KGaA	3,813	EUR	108,338	106,307	0.01
GEA Group AG	1,287	EUR	53,782	50,064	–
Hannover Rueck SE	551	EUR	107,289	130,422	0.01
Heidelberg Materials AG	994	EUR	81,370	96,239	–
Henkel AG & Co. KGaA	1,561	EUR	111,150	129,906	0.01
Infineon Technologies AG	13,340	EUR	454,605	457,629	0.02
Knorr-Bremse AG	420	EUR	26,814	29,946	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
LEG Immobilien SE	386	EUR	26,761	29,436	–
Mercedes-Benz Group AG	8,327	EUR	601,978	537,674	0.03
Merck KGaA	1,426	EUR	235,660	220,674	0.01
MTU Aero Engines AG	1,677	EUR	395,321	400,468	0.02
Muenchener Rueckversicherungs- Gesellschaft AG	1,467	EUR	497,837	685,089	0.03
Nemetschek SE	384	EUR	26,521	35,270	–
Porsche Automobil Holding SE	800	EUR	53,971	33,768	–
Puma SE	851	EUR	57,491	36,482	–
Rational AG	44	EUR	27,243	34,210	–
SAP SE	11,461	EUR	1,445,215	2,172,089	0.10
Sartorius AG	291	EUR	107,575	63,729	–
Siemens AG	8,677	EUR	1,319,042	1,507,368	0.07
Siemens Energy AG	7,701	EUR	148,400	187,211	0.01
Siemens Healthineers AG	2,670	EUR	138,503	143,646	0.01
Symrise AG	1,420	EUR	144,346	162,306	0.01
Talanx AG	514	EUR	26,748	38,319	–
Volkswagen AG	2,389	EUR	310,432	251,801	0.01
Volkswagen AG	174	EUR	26,864	19,505	–
Vonovia SE	8,593	EUR	229,797	228,144	0.01
Zalando SE	2,578	EUR	82,098	56,432	–
			12,227,338	13,453,385	0.61
Hong Kong					
AIA Group Ltd.	131,369	HKD	1,151,690	832,087	0.04
BOC Hong Kong Holdings Ltd.	53,304	HKD	144,356	153,206	0.01
Hang Seng Bank Ltd.	11,400	HKD	148,313	136,785	0.01
Henderson Land Development Co. Ltd.	21,000	HKD	58,763	52,578	–
Hong Kong & China Gas Co. Ltd.	261,335	HKD	213,370	185,517	0.01
Hong Kong Exchanges & Clearing Ltd.	15,900	HKD	566,953	475,428	0.02
Link REIT	25,950	HKD	148,838	94,123	–
MTR Corp. Ltd.	20,500	HKD	82,299	60,391	–
Sino Land Co. Ltd.	24,000	HKD	27,323	23,089	–
Sun Hung Kai Properties Ltd.	19,000	HKD	212,562	153,384	0.01
Swire Pacific Ltd.	7,000	HKD	54,022	57,723	–
Swire Properties Ltd.	13,200	HKD	28,924	19,624	–
Techtronic Industries Co. Ltd.	17,500	HKD	205,077	186,553	0.01
Wharf Holdings Ltd. (The)	12,000	HKD	28,622	31,478	–
			3,071,112	2,461,966	0.11
Ireland					
Accenture plc	7,030	USD	1,980,214	1,990,177	0.09
AIB Group plc	13,751	EUR	54,406	67,875	–
Allegion plc	700	USD	78,615	77,168	–
Aon plc	2,400	USD	686,901	657,422	0.03
Bank of Ireland Group plc	11,457	EUR	109,271	111,912	0.01
CRH plc	7,300	USD	549,896	510,710	0.02
DCC plc	1,357	GBP	80,905	88,670	–
Eaton Corp. plc	4,700	USD	881,724	1,375,027	0.06
Flutter Entertainment plc	2,050	GBP	338,895	349,752	0.02
James Hardie Industries plc	4,115	AUD	110,181	121,288	0.01
Johnson Controls International plc	7,300	USD	422,791	452,746	0.02
Kerry Group plc	2,006	EUR	183,523	151,754	0.01
Kingspan Group plc	1,784	EUR	145,795	141,828	0.01
Linde plc	5,400	USD	1,805,180	2,210,939	0.10

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Ireland (continued)					
Medtronic plc	15,500	USD	1,245,479	1,138,330	0.05
Pentair plc	2,000	USD	111,426	143,074	0.01
Seagate Technology Holdings plc	2,000	USD	136,077	192,713	0.01
Smurfit Kappa Group plc	2,546	EUR	94,321	105,914	–
STERIS plc	1,100	USD	210,230	225,327	0.01
Trane Technologies plc	2,500	USD	468,885	767,273	0.04
Willis Towers Watson plc	1,100	USD	239,267	269,050	0.01
			9,933,982	11,148,949	0.51
Isle of Man					
Entain plc	7,723	GBP	108,270	57,387	–
			108,270	57,387	–
Israel					
Azrieli Group Ltd.	732	ILS	46,258	40,068	–
Bank Hapoalim BM	16,398	ILS	133,393	135,286	0.01
Bank Leumi Le-Israel BM	19,121	ILS	143,001	145,391	0.01
Check Point Software Technologies Ltd.	1,100	USD	141,336	169,349	0.01
CyberArk Software Ltd.	400	USD	50,205	102,046	0.01
Global-e Online Ltd.	1,600	USD	55,673	54,147	–
Israel Discount Bank Ltd.	17,201	ILS	79,546	80,051	–
Mizrachi Tefahot Bank Ltd.	2,565	ILS	84,535	81,064	–
Monday.com Ltd.	300	USD	51,442	67,393	–
Nice Ltd.	688	ILS	138,856	104,985	0.01
Wix.com Ltd.	500	USD	48,206	74,210	–
			972,451	1,053,990	0.05
Italy					
Amplifon SpA	919	EUR	26,959	30,548	–
Amplifon SpA	919	EUR	–	–	–
Banco BPM SpA	12,302	EUR	60,720	73,984	–
Enel SpA	129,395	EUR	767,049	840,291	0.04
Eni SpA	47,101	EUR	661,867	676,088	0.03
FinecoBank Banca Fineco SpA	5,823	EUR	81,378	81,056	–
Generali	8,141	EUR	154,511	189,604	0.01
Infrastrutture Wireless Italiane SpA	2,393	EUR	26,952	23,332	–
Intesa Sanpaolo SpA	153,535	EUR	401,016	532,920	0.03
Leonardo SpA	12,834	EUR	282,807	278,241	0.01
Mediobanca Banca di Credito Finanziario SpA	2,229	EUR	27,059	30,515	–
Moncler SpA	1,927	EUR	114,296	109,955	0.01
Nexi SpA	7,287	EUR	53,669	41,492	–
Prysmian SpA	2,844	EUR	108,400	164,440	0.01
Recordati Industria Chimica e Farmaceutica SpA	619	EUR	27,052	30,145	–
Snam SpA	37,146	EUR	172,061	153,450	0.01
Telecom Italia SpA	87,111	EUR	26,917	19,469	–
Terna - Rete Elettrica Nazionale	34,125	EUR	255,519	246,314	0.01
UniCredit SpA	16,542	EUR	338,732	572,436	0.03
			3,586,964	4,094,280	0.19
Japan					
Advantest Corp.	8,072	JPY	199,506	300,824	0.01
Aeon Co. Ltd.	5,900	JPY	115,055	117,691	0.01
AGC, Inc.	800	JPY	27,989	24,158	–
Aisin Corp.	1,700	JPY	55,973	51,700	–
Ajinomoto Co., Inc.	5,600	JPY	181,422	183,233	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Asahi Group Holdings Ltd.	6,300	JPY	214,395	207,379	0.01
Asahi Kasei Corp.	15,289	JPY	107,720	91,387	0.01
Asics Corp.	6,400	JPY	81,612	91,359	–
Astellas Pharma, Inc.	21,957	JPY	276,280	202,502	0.01
Bandai Namco Holdings, Inc.	6,100	JPY	118,079	111,101	0.01
Bridgestone Corp.	6,900	JPY	264,609	253,024	0.01
Canon, Inc.	9,877	JPY	225,444	249,443	0.01
Capcom Co. Ltd.	3,600	JPY	55,786	63,333	–
Central Japan Railway Co.	8,100	JPY	185,614	163,173	0.01
Chiba Bank Ltd. (The)	4,000	JPY	26,800	33,225	–
Chugai Pharmaceutical Co. Ltd.	7,571	JPY	209,176	251,017	0.01
Concordia Financial Group Ltd.	6,600	JPY	26,948	36,223	–
Dai Nippon Printing Co. Ltd.	2,200	JPY	56,656	69,062	–
Daifuku Co. Ltd.	3,100	JPY	52,577	54,124	–
Dai-ichi Life Holdings, Inc.	10,400	JPY	206,767	259,274	0.01
Daiichi Sankyo Co. Ltd.	21,300	JPY	581,468	682,483	0.03
Daito Trust Construction Co. Ltd.	700	JPY	67,730	67,340	–
Daiwa House Industry Co. Ltd.	7,200	JPY	178,257	170,267	0.01
Daiwa Securities Group, Inc.	18,800	JPY	110,483	133,801	0.01
Denso Corp.	24,500	JPY	364,329	354,991	0.02
Dentsu Group, Inc.	1,800	JPY	53,810	42,316	–
Disco Corp.	1,000	JPY	149,738	354,057	0.02
East Japan Railway Co.	9,600	JPY	168,840	148,370	0.01
Eisai Co. Ltd.	2,600	JPY	131,863	99,414	0.01
ENEOS Holdings, Inc.	57,200	JPY	196,722	274,252	0.01
FANUC Corp.	11,200	JPY	341,645	286,429	0.01
Fast Retailing Co. Ltd.	1,971	JPY	420,585	463,706	0.02
Fuji Electric Co. Ltd.	1,300	JPY	53,155	69,011	–
FUJIFILM Holdings Corp.	10,700	JPY	190,476	233,486	0.01
Fujitsu Ltd.	18,100	JPY	233,968	264,253	0.01
Hankyu Hanshin Holdings, Inc.	1,000	JPY	27,788	24,791	–
Hikari Tsushin, Inc.	400	JPY	60,075	69,524	–
Hitachi Construction Machinery Co. Ltd.	1,300	JPY	27,976	32,485	–
Hitachi Ltd.	56,000	JPY	643,671	1,169,687	0.05
Honda Motor Co. Ltd.	54,300	JPY	508,762	541,735	0.03
Hoshizaki Corp.	1,600	JPY	52,254	47,350	–
Hoya Corp.	4,155	JPY	433,183	450,803	0.02
Hulic Co. Ltd.	2,900	JPY	26,478	23,962	–
Ibiden Co. Ltd.	1,300	JPY	56,922	49,375	–
Inpex Corp.	22,326	JPY	258,766	306,526	0.01
Isuzu Motors Ltd.	4,400	JPY	53,561	54,387	–
ITOCHU Corp.	14,080	JPY	461,456	641,434	0.03
Japan Exchange Group, Inc.	5,900	JPY	109,065	128,402	0.01
Japan Post Bank Co. Ltd.	16,400	JPY	129,914	144,545	0.01
Japan Post Holdings Co. Ltd.	26,000	JPY	210,199	240,543	0.01
Japan Post Insurance Co. Ltd.	1,700	JPY	27,919	30,775	–
JFE Holdings, Inc.	16,700	JPY	217,373	224,295	0.01
Kajima Corp.	6,500	JPY	80,666	104,870	0.01
Kao Corp.	5,300	JPY	198,386	200,562	0.01
Kawasaki Kisen Kaisha Ltd.	5,700	JPY	52,820	77,366	–
KDDI Corp.	20,449	JPY	576,242	504,578	0.02
Keisei Electric Railway Co. Ltd.	800	JPY	27,200	24,018	–
Keyence Corp.	2,200	JPY	916,594	900,281	0.04
Kikkoman Corp.	7,500	JPY	83,822	81,068	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Kintetsu Group Holdings Co. Ltd.	900	JPY	25,530	18,282	–
Kirin Holdings Co. Ltd.	5,900	JPY	81,134	70,943	–
Kobe Bussan Co. Ltd.	1,100	JPY	28,143	22,868	–
Koito Manufacturing Co. Ltd.	1,900	JPY	26,734	24,455	–
Konami Group Corp.	1,100	JPY	53,400	73,886	–
Kubota Corp.	13,200	JPY	192,898	172,272	0.01
Kyocera Corp.	11,900	JPY	150,212	127,799	0.01
Kyowa Kirin Co. Ltd.	3,100	JPY	54,336	49,403	–
Lasertec Corp.	800	JPY	140,450	167,469	0.01
LY Corp.	26,300	JPY	80,704	59,327	–
M3, Inc.	3,400	JPY	82,735	30,243	–
Makita Corp.	2,300	JPY	55,514	58,327	–
Marubeni Corp.	17,595	JPY	231,377	303,674	0.01
MatsukiyoCocokara & Co.	3,400	JPY	53,060	45,556	–
Mazda Motor Corp.	5,700	JPY	53,454	51,445	–
McDonald's Holdings Co. Japan Ltd.	700	JPY	26,421	25,742	–
MEIJI Holdings Co. Ltd.	3,400	JPY	79,111	68,413	–
MINEBEA MITSUMI, Inc.	3,737	JPY	67,837	71,423	–
Mitsubishi Chemical Group Corp.	20,200	JPY	111,454	104,643	0.01
Mitsubishi Corp.	40,499	JPY	514,298	739,499	0.03
Mitsubishi Electric Corp.	22,000	JPY	262,393	327,636	0.02
Mitsubishi Estate Co. Ltd.	12,700	JPY	163,517	185,636	0.01
Mitsubishi HC Capital, Inc.	9,200	JPY	53,578	56,672	–
Mitsubishi Heavy Industries Ltd.	39,000	JPY	193,515	389,770	0.02
Mitsubishi UFJ Financial Group, Inc.	126,200	JPY	886,316	1,265,648	0.06
Mitsui & Co. Ltd.	31,368	JPY	490,481	664,289	0.03
Mitsui Chemicals, Inc.	2,200	JPY	53,609	56,658	–
Mitsui Fudosan Co. Ltd.	28,964	JPY	198,707	246,712	0.01
Mitsui OSK Lines Ltd.	4,300	JPY	108,180	120,169	0.01
Mizuho Financial Group, Inc.	29,094	JPY	438,793	566,686	0.03
MonotaRO Co. Ltd.	2,000	JPY	26,998	21,937	–
MS&AD Insurance Group Holdings, Inc.	14,800	JPY	170,737	306,900	0.01
Murata Manufacturing Co. Ltd.	18,294	JPY	331,797	352,506	0.02
NEC Corp.	2,500	JPY	112,566	192,066	0.01
Nexon Co. Ltd.	4,596	JPY	81,692	79,310	–
NIDEC Corp.	4,700	JPY	227,330	195,877	0.01
Nintendo Co. Ltd.	12,150	JPY	509,715	602,984	0.03
Nippon Building Fund, Inc.	7	JPY	26,975	22,859	–
Nippon Paint Holdings Co. Ltd.	14,400	JPY	107,973	87,535	–
Nippon Prologis REIT, Inc.	16	JPY	27,993	23,294	–
Nippon Sanso Holdings Corp.	1,800	JPY	31,200	49,687	–
Nippon Steel Corp.	18,100	JPY	373,345	357,062	0.02
Nippon Telegraph & Telephone Corp.	436,875	JPY	476,609	384,669	0.02
Nippon Yusen KK	5,597	JPY	134,508	152,001	0.01
Nissan Chemical Corp.	1,400	JPY	53,899	41,391	–
Nissan Motor Co. Ltd.	29,900	JPY	115,174	94,677	0.01
Nissin Foods Holdings Co. Ltd.	2,100	JPY	54,095	49,722	–
Nitori Holdings Co. Ltd.	900	JPY	105,278	88,694	–
Nitto Denko Corp.	1,700	JPY	111,611	125,329	0.01
Nomura Holdings, Inc.	42,500	JPY	168,677	227,289	0.01
Nomura Real Estate Holdings, Inc.	1,000	JPY	25,752	23,381	–
Nomura Research Institute Ltd.	3,200	JPY	81,937	83,916	–
NTT Data Group Corp.	5,900	JPY	82,156	80,833	–
Obayashi Corp.	13,100	JPY	106,837	145,284	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Obic Co. Ltd.	600	JPY	84,200	72,180	–
Olympus Corp.	12,900	JPY	189,351	194,059	0.01
Omron Corp.	1,300	JPY	61,543	41,692	–
Ono Pharmaceutical Co. Ltd.	4,654	JPY	77,767	59,295	–
Oracle Corp. Japan	400	JPY	25,812	25,754	–
Oriental Land Co. Ltd.	12,200	JPY	398,862	317,169	0.02
ORIX Corp.	15,300	JPY	268,841	315,227	0.02
Osaka Gas Co. Ltd.	6,600	JPY	107,929	135,636	0.01
Otsuka Holdings Co. Ltd.	4,809	JPY	159,253	188,843	0.01
Pan Pacific International Holdings Corp.	4,400	JPY	82,041	96,064	0.01
Panasonic Holdings Corp.	26,100	JPY	228,860	199,381	0.01
Rakuten Group, Inc.	19,600	JPY	81,347	94,350	0.01
Recruit Holdings Co. Ltd.	16,799	JPY	535,518	838,675	0.04
Renesas Electronics Corp.	15,677	JPY	221,471	273,617	0.01
Resona Holdings, Inc.	21,800	JPY	107,867	134,605	0.01
Ricoh Co. Ltd.	3,700	JPY	27,225	29,520	–
Rohm Co. Ltd.	1,600	JPY	29,513	19,953	–
SCREEN Holdings Co. Ltd.	700	JPY	80,987	58,874	–
Secom Co. Ltd.	2,700	JPY	167,587	148,733	0.01
Seiko Epson Corp.	2,100	JPY	27,115	30,440	–
Sekisui Chemical Co. Ltd.	2,000	JPY	27,257	25,823	–
Sekisui House Ltd.	6,139	JPY	117,275	126,874	0.01
Seven & i Holdings Co. Ltd.	25,000	JPY	343,301	284,220	0.01
Shimadzu Corp.	1,100	JPY	27,408	25,681	–
Shimano, Inc.	694	JPY	107,661	100,013	0.01
Shin-Etsu Chemical Co. Ltd.	21,586	JPY	661,848	781,045	0.04
Shionogi & Co. Ltd.	3,475	JPY	154,222	126,522	0.01
Shiseido Co. Ltd.	5,300	JPY	187,600	141,045	0.01
Shizuoka Financial Group, Inc.	3,600	JPY	26,814	32,241	–
SMC Corp.	700	JPY	347,899	309,962	0.01
SoftBank Corp.	41,295	JPY	451,505	470,552	0.02
SoftBank Group Corp.	11,790	JPY	475,755	710,539	0.03
Sompo Holdings, Inc.	9,500	JPY	138,959	189,282	0.01
Sony Group Corp.	14,433	JPY	1,209,343	1,141,904	0.05
Subaru Corp.	6,200	JPY	107,183	122,632	0.01
SUMCO Corp.	2,000	JPY	26,179	26,862	–
Sumitomo Corp.	14,296	JPY	248,094	333,100	0.02
Sumitomo Electric Industries Ltd.	7,600	JPY	96,215	110,318	0.01
Sumitomo Metal Mining Co. Ltd.	6,300	JPY	212,813	178,255	0.01
Sumitomo Mitsui Financial Group, Inc.	14,800	JPY	622,641	920,699	0.04
Sumitomo Mitsui Trust Holdings, Inc.	7,700	JPY	136,985	163,914	0.01
Sumitomo Realty & Development Co. Ltd.	3,200	JPY	87,489	87,628	–
Suntory Beverage & Food Ltd.	800	JPY	26,612	26,482	–
Suzuki Motor Corp.	15,200	JPY	136,973	163,196	0.01
Sysmex Corp.	5,700	JPY	107,159	85,664	–
T&D Holdings, Inc.	4,300	JPY	60,995	70,049	–
Taisei Corp.	2,600	JPY	80,825	89,747	–
Takeda Pharmaceutical Co. Ltd.	18,700	JPY	526,428	452,527	0.02
TDK Corp.	3,700	JPY	137,261	211,718	0.01
Terumo Corp.	14,500	JPY	202,651	223,133	0.01
TIS, Inc.	1,100	JPY	26,477	19,894	–
Toho Co. Ltd.	800	JPY	29,086	21,828	–
Tokio Marine Holdings, Inc.	21,000	JPY	452,669	731,460	0.03
Tokyo Electron Ltd.	5,220	JPY	730,206	1,056,707	0.05

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Tokyo Gas Co. Ltd.	6,900	JPY	134,214	138,279	0.01
Tokyu Corp.	2,200	JPY	26,918	22,612	–
TOPPAN Holdings, Inc.	3,000	JPY	53,338	77,140	–
Toray Industries, Inc.	21,100	JPY	107,477	93,199	0.01
Toyota Industries Corp.	1,800	JPY	115,022	141,629	0.01
Toyota Motor Corp.	118,239	JPY	1,872,680	2,256,395	0.10
Toyota Tsusho Corp.	7,800	JPY	117,310	141,702	0.01
Trend Micro, Inc.	1,200	JPY	54,152	45,459	–
Unicharm Corp.	4,100	JPY	137,116	122,880	0.01
West Japan Railway Co.	3,000	JPY	59,690	52,117	–
Yakult Honsha Co. Ltd.	3,900	JPY	105,181	65,071	–
Yamaha Motor Co. Ltd.	6,600	JPY	54,117	57,003	–
Yaskawa Electric Corp.	2,800	JPY	104,996	93,825	0.01
Yokogawa Electric Corp.	1,300	JPY	27,178	29,333	–
Zensho Holdings Co. Ltd.	1,200	JPY	53,234	42,807	–
ZOZO, Inc.	1,300	JPY	27,146	30,373	–
			34,019,960	38,730,925	1.76
Jersey					
Amcor plc	16,800	USD	161,835	153,304	0.01
Aptiv plc	3,300	USD	315,245	216,829	0.01
Experian plc	9,871	GBP	330,950	429,145	0.02
Ferguson plc	2,500	USD	367,129	451,715	0.02
WPP plc	10,210	GBP	117,933	87,235	–
			1,293,092	1,338,228	0.06
Liberia					
Royal Caribbean Cruises Ltd.	2,900	USD	254,554	431,394	0.02
			254,554	431,394	0.02
Luxembourg					
ArcelorMittal SA	10,345	EUR	268,116	221,073	0.01
Eurofins Scientific SE	769	EUR	53,496	35,797	–
Tenaris SA	9,536	EUR	137,967	136,841	0.01
			459,579	393,711	0.02
Netherlands					
ABN AMRO Bank NV	5,453	EUR	80,614	83,704	–
Adyen NV	238	EUR	333,670	264,942	0.01
AerCap Holdings NV	2,000	USD	119,879	173,921	0.01
Akzo Nobel NV	1,984	EUR	148,599	112,652	0.01
Argenx SE	683	EUR	237,197	279,074	0.01
ASM International NV	528	EUR	215,353	375,830	0.02
ASML Holding NV	4,415	EUR	2,845,757	4,256,943	0.19
ASR Nederland NV	1,282	EUR	53,626	57,062	–
BE Semiconductor Industries NV	735	EUR	90,559	114,770	0.01
CNH Industrial NV	10,600	USD	116,391	100,189	0.01
Davide Campari-Milano NV	5,182	EUR	54,113	45,726	–
Euronext NV	752	EUR	54,007	65,048	–
Ferrari NV	1,282	EUR	354,940	488,057	0.02
Ferrovial SE	6,062	EUR	179,944	219,808	0.01
Heineken Holding NV	743	EUR	57,015	54,722	–
Heineken NV	2,995	EUR	280,856	270,449	0.01
IMCD NV	435	EUR	66,229	56,245	–
ING Groep NV	37,627	EUR	485,339	600,602	0.03
JDE Peet's NV	974	EUR	26,992	18,116	–
Koninklijke Ahold Delhaize NV	10,271	EUR	297,627	283,377	0.01

The accompanying notes form an integral part of these financial statements.

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Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Netherlands (continued)					
Koninklijke KPN NV	17,068	EUR	53,890	61,103	–
Koninklijke Philips NV	8,236	EUR	156,300	194,287	0.01
LyondellBasell Industries NV	3,500	USD	307,131	312,396	0.02
NN Group NV	2,085	EUR	80,526	90,593	0.01
NXP Semiconductors NV	2,800	USD	510,960	703,011	0.03
OCI NV	868	EUR	26,926	19,782	–
Prosus NV	16,093	EUR	492,504	535,253	0.03
Randstad NV	1,836	EUR	107,847	77,718	–
Stellantis NV	24,893	EUR	455,132	459,774	0.02
STMicroelectronics NV	6,799	EUR	287,458	250,645	0.01
Universal Music Group NV	9,693	EUR	227,552	269,272	0.01
Wolters Kluwer NV	2,889	EUR	328,925	447,217	0.02
			9,133,858	11,342,288	0.51
New Zealand					
Auckland International Airport Ltd.	14,082	NZD	70,948	61,089	–
Fisher & Paykel Healthcare Corp. Ltd.	3,422	NZD	48,716	58,523	–
Mercury NZ Ltd.	32,715	NZD	120,270	122,111	–
Meridian Energy Ltd.	35,023	NZD	122,289	125,250	0.01
Xero Ltd.	1,633	AUD	107,643	138,799	0.01
			469,866	505,772	0.02
Norway					
Aker BP ASA	11,259	NOK	278,724	268,563	0.01
DNB Bank ASA	4,153	NOK	77,142	76,317	–
Equinor ASA	17,090	NOK	465,943	455,201	0.02
Kongsberg Gruppen ASA	4,091	NOK	168,532	311,894	0.02
Mowi ASA	2,840	NOK	53,706	44,225	–
Norsk Hydro ASA	24,249	NOK	161,241	141,310	0.01
Salmar ASA	674	NOK	26,279	33,194	–
Telenor ASA	4,487	NOK	53,854	47,852	–
Yara International ASA	1,236	NOK	53,694	33,317	–
			1,339,115	1,411,873	0.06
Panama					
Carnival Corp.	10,800	USD	137,093	188,641	0.01
			137,093	188,641	0.01
Portugal					
EDP - Energias de Portugal SA	90,651	EUR	404,028	317,188	0.02
Galp Energia SGPS SA	13,514	EUR	145,973	266,496	0.01
Jeronimo Martins SGPS SA	4,262	EUR	94,261	77,781	–
			644,262	661,465	0.03
Singapore					
CapitaLand Ascendas REIT	20,300	SGD	39,352	35,779	–
CapitaLand Integrated Commercial Trust	39,100	SGD	53,796	53,300	–
CapitaLand Investment Ltd.	36,700	SGD	74,053	67,210	–
DBS Group Holdings Ltd.	23,660	SGD	508,289	582,993	0.03
Genting Singapore Ltd.	76,100	SGD	54,518	45,320	–
Keppel Ltd.	25,500	SGD	95,450	113,588	0.01
Oversea-Chinese Banking Corp. Ltd.	30,181	SGD	267,627	299,838	0.01
Sembcorp Industries Ltd.	24,600	SGD	86,188	81,464	0.01
Singapore Airlines Ltd.	15,800	SGD	63,799	75,057	–
Singapore Technologies Engineering Ltd.	184,300	SGD	464,001	549,415	0.03
Singapore Telecommunications Ltd.	92,100	SGD	155,287	174,373	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Singapore (continued)					
United Overseas Bank Ltd.	11,485	SGD	233,904	247,730	0.01
			2,096,264	2,326,067	0.11
Spain					
Acciona SA	729	EUR	107,946	80,409	–
ACS Actividades de Construccion y Servicios SA	2,401	EUR	64,594	96,712	–
Aena SME SA	1,102	EUR	171,217	207,176	0.01
Amadeus IT Group SA	4,384	EUR	270,589	272,422	0.01
Banco Bilbao Vizcaya Argentaria SA	62,602	EUR	464,452	585,454	0.03
Banco de Sabadell SA	57,021	EUR	110,779	102,666	0.01
Banco Santander SA	174,967	EUR	637,137	757,695	0.03
CaixaBank SA	36,330	EUR	134,602	179,579	0.01
Cellnex Telecom SA	5,514	EUR	201,586	167,460	0.01
EDP Renovaveis SA	7,581	EUR	143,991	98,932	–
Endesa SA	13,340	EUR	246,209	233,917	0.01
Grifols SA	2,196	EUR	26,982	17,261	–
Iberdrola SA	92,455	EUR	999,582	1,120,092	0.05
Industria de Diseno Textil SA	11,965	EUR	400,403	554,697	0.03
Redeia Corp. SA	13,724	EUR	215,646	223,976	0.01
Repsol SA	27,339	EUR	371,723	402,840	0.02
Telefonica SA	47,425	EUR	188,425	187,803	0.01
			4,755,863	5,289,091	0.24
Supranational					
Unibail-Rodamco-Westfield	977	EUR	54,224	71,829	–
			54,224	71,829	–
Sweden					
Alfa Laval AB	2,652	SEK	81,260	108,439	0.01
Assa Abloy AB	9,995	SEK	250,635	263,832	0.01
Atlas Copco AB	53,573	SEK	605,576	815,400	0.04
Beijer Ref AB	4,669	SEK	53,784	67,258	–
Boliden AB	5,865	SEK	184,970	175,226	0.01
Epiroc AB	11,379	SEK	192,965	203,762	0.01
Essity AB	5,502	SEK	134,673	131,563	0.01
Evolution AB	2,247	SEK	252,359	218,562	0.01
Fastighets AB Balder	5,910	SEK	31,980	37,813	–
Getinge AB	1,198	SEK	26,743	19,004	–
H & M Hennes & Mauritz AB	7,356	SEK	108,064	108,654	0.01
Hexagon AB	23,420	SEK	238,438	246,889	0.01
Holmen AB	737	SEK	27,416	27,090	–
Husqvarna AB	3,255	SEK	26,980	24,359	–
Industrivarden AB	1,273	SEK	32,850	40,444	–
Indutrade AB	2,348	SEK	53,907	56,186	–
Investment AB Latour	2,558	SEK	54,482	64,502	–
Investor AB	19,952	SEK	388,000	510,136	0.02
Lifco AB	2,488	SEK	54,331	63,789	–
Nibe Industrier AB	13,662	SEK	107,815	54,094	–
Saab AB	13,136	SEK	162,372	295,125	0.01
Sagax AB	1,530	SEK	31,840	36,558	–
Sandvik AB	13,000	SEK	252,039	243,277	0.01
Securitas AB	3,367	SEK	26,945	31,208	–
Skandinaviska Enskilda Banken AB	16,152	SEK	188,974	222,712	0.01
Skanska AB	4,676	SEK	81,985	78,606	0.01
SKF AB	2,897	SEK	53,830	54,315	–

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Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Svenska Cellulosa AB SCA	8,313	SEK	107,880	114,660	0.01
Svenska Handelsbanken AB	11,785	SEK	107,818	104,819	0.01
Swedbank AB	7,799	SEK	134,593	149,864	0.01
Swedish Orphan Biovitrum AB	1,222	SEK	26,681	30,534	–
Tele2 AB	6,035	SEK	53,293	56,734	–
Telefonaktiebolaget LM Ericsson	30,791	SEK	184,499	178,506	0.01
Telia Co. AB	23,518	SEK	53,860	58,909	–
Trelleborg AB	2,294	SEK	82,193	83,352	0.01
Volvo AB	20,074	SEK	413,670	486,440	0.02
Volvo Car AB	8,802	SEK	27,960	25,425	–
			4,897,660	5,488,046	0.25
Switzerland					
ABB Ltd.	18,882	CHF	630,947	978,729	0.04
Adecco Group AG	2,101	CHF	83,715	65,054	–
Alcon, Inc.	5,693	CHF	394,010	474,203	0.02
Avolta AG	781	CHF	28,355	28,302	–
Bachem Holding AG	274	CHF	27,011	23,457	–
Baloise Holding AG	174	CHF	26,830	28,582	–
Barry Callebaut AG	41	CHF	79,851	62,325	–
Chocoladefabriken Lindt & Spruengli AG	13	CHF	233,500	238,486	0.01
Chubb Ltd.	4,800	USD	944,972	1,142,416	0.05
Cie Financiere Richemont SA	6,182	CHF	854,443	900,268	0.04
Clariant AG	3,952	CHF	53,399	58,024	–
Coca-Cola HBC AG	1,271	GBP	31,641	40,446	–
DSM-Firmenich AG	2,411	EUR	269,562	254,602	0.01
EMS-Chemie Holding AG	114	CHF	81,343	87,180	–
Garmin Ltd.	1,800	USD	187,524	273,623	0.01
Geberit AG	308	CHF	163,778	169,755	0.01
Givaudan SA	104	CHF	339,065	460,027	0.02
Helvetia Holding AG	203	CHF	27,130	25,610	–
Holcim AG	5,265	CHF	343,428	435,272	0.02
Julius Baer Group Ltd.	2,483	CHF	139,031	129,426	0.01
Kuehne + Nagel International AG	611	CHF	170,521	163,936	0.01
Logitech International SA	1,689	CHF	122,415	152,437	0.01
Lonza Group AG	791	CHF	417,159	402,779	0.02
Nestle SA	30,638	CHF	3,273,539	2,917,861	0.13
Novartis AG	23,330	CHF	1,933,132	2,329,670	0.11
Partners Group Holding AG	288	CHF	309,643	345,095	0.02
Roche Holding AG	8,299	CHF	2,279,515	2,162,707	0.10
Sandoz Group AG	4,115	CHF	97,610	139,036	0.01
Schindler Holding AG	745	CHF	155,508	174,396	0.01
SGS SA	2,049	CHF	179,167	170,205	0.01
SIG Group AG	1,196	CHF	26,845	20,428	–
Sika AG	1,903	CHF	506,726	508,218	0.02
Sonova Holding AG	517	CHF	136,065	149,022	0.01
Straumann Holding AG	1,196	CHF	164,343	138,219	0.01
Swatch Group AG (The)	1,336	CHF	146,984	110,887	–
Swiss Life Holding AG	294	CHF	174,796	201,663	0.01
Swiss Re AG	3,646	CHF	358,178	422,116	0.02
Swisscom AG	338	CHF	192,497	177,410	0.01
TE Connectivity Ltd.	3,600	USD	452,567	505,293	0.02
Temenos AG	385	CHF	26,996	24,785	–
UBS Group AG	37,543	CHF	825,027	1,031,086	0.05
VAT Group AG	300	CHF	108,584	158,679	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Zurich Insurance Group AG	1,667	CHF	701,059	829,281	0.04
			17,698,411	19,110,996	0.87
United Kingdom					
3i Group plc	11,764	GBP	276,662	425,417	0.02
Admiral Group plc	1,922	GBP	54,098	59,281	–
Anglo American plc	16,492	GBP	491,749	486,686	0.02
Antofagasta plc	7,823	GBP	131,911	194,690	0.01
Ashtead Group plc	4,609	GBP	279,401	287,140	0.01
Associated British Foods plc	3,567	GBP	80,896	104,086	0.01
AstraZeneca plc	17,251	GBP	2,126,944	2,514,086	0.11
Auto Trader Group plc	4,026	GBP	33,143	38,045	–
Aviva plc	22,284	GBP	113,054	125,266	0.01
Barclays plc	159,468	GBP	312,582	392,916	0.02
Barratt Developments plc	9,058	GBP	53,627	50,448	–
Berkeley Group Holdings plc	548	GBP	26,771	29,655	–
BP plc	238,856	GBP	1,362,045	1,338,753	0.06
BT Group plc	67,752	GBP	118,339	112,156	0.01
Bunzl plc	3,869	GBP	135,479	137,358	0.01
Burberry Group plc	3,155	GBP	81,715	32,665	–
Centrica plc	87,709	GBP	131,164	139,554	0.01
Coca-Cola Europacific Partners plc	2,000	USD	112,364	135,983	0.01
Compass Group plc	18,906	GBP	438,276	481,661	0.02
Croda International plc	1,524	GBP	107,931	70,966	–
Diageo plc	25,066	GBP	962,080	736,012	0.03
Endeavour Mining plc	4,946	GBP	101,024	98,356	0.01
GSK plc	45,850	GBP	795,089	827,136	0.04
Haleon plc	73,304	GBP	272,678	278,920	0.01
Halma plc	1,961	GBP	53,919	62,588	–
Hikma Pharmaceuticals plc	1,346	GBP	26,941	30,021	–
HSBC Holdings plc	210,982	GBP	1,490,132	1,701,868	0.08
Informa plc	13,730	GBP	108,051	138,590	0.01
InterContinental Hotels Group plc	1,665	GBP	112,053	163,508	0.01
Intertek Group plc	2,044	GBP	108,089	115,576	0.01
J Sainsbury plc	9,016	GBP	27,101	27,117	–
JD Sports Fashion plc	31,589	GBP	54,221	44,524	–
Kingfisher plc	8,479	GBP	26,944	24,882	–
Land Securities Group plc	6,198	GBP	54,183	45,288	–
Legal & General Group plc	50,272	GBP	150,495	134,598	0.01
Lloyds Banking Group plc	648,966	GBP	370,774	419,001	0.02
London Stock Exchange Group plc	5,208	GBP	497,051	577,413	0.03
Melrose Industries plc	47,196	GBP	289,541	308,058	0.01
Mondi plc	5,041	GBP	90,136	90,286	–
National Grid plc	82,482	GBP	920,887	858,640	0.04
NatWest Group plc	62,725	GBP	192,577	230,677	0.01
Next plc	1,454	GBP	126,309	154,963	0.01
Pearson plc	10,903	GBP	114,677	127,415	0.01
Persimmon plc	2,831	GBP	53,919	45,144	–
Phoenix Group Holdings plc	4,341	GBP	31,181	26,701	–
Polestar Automotive Holding UK plc	1,886	SEK	1,727	1,745	–
Prudential plc	30,068	GBP	376,782	254,776	0.01
Reckitt Benckiser Group plc	8,053	GBP	519,806	406,717	0.02
RELX plc	22,067	GBP	683,815	947,138	0.04
Rentokil Initial plc	24,321	GBP	135,863	132,300	0.01
Rio Tinto plc	14,325	GBP	916,041	878,758	0.04

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United Kingdom (continued)					
Rolls-Royce Holdings plc	122,822	GBP	603,129	661,744	0.03
Royalty Pharma plc	4,500	USD	137,634	110,721	0.01
Sage Group plc (The)	9,445	GBP	81,575	121,260	0.01
Segro plc	10,451	GBP	112,171	110,718	0.01
Severn Trent plc	3,430	GBP	108,443	96,285	–
Shell plc	85,152	GBP	2,424,331	2,846,313	0.13
Smith & Nephew plc	5,843	GBP	81,233	67,580	–
Smiths Group plc	2,635	GBP	50,418	52,990	–
Spirax Group plc	830	GBP	108,516	83,016	–
SSE plc	19,138	GBP	367,890	403,939	0.02
Standard Chartered plc	21,770	GBP	165,909	183,848	0.01
Taylor Wimpey plc	32,767	GBP	53,512	54,938	–
Tesco plc	70,648	GBP	220,698	254,982	0.01
Unilever plc	27,507	GBP	1,289,987	1,409,681	0.06
United Utilities Group plc	6,800	GBP	81,550	78,809	–
Vodafone Group plc	271,040	GBP	309,605	223,012	0.01
Whitbread plc	1,579	GBP	55,505	55,406	–
Wise plc	6,497	GBP	57,927	52,224	–
			22,442,270	23,912,994	1.09
United States of America					
3M Co.	6,800	USD	596,504	648,371	0.03
A O Smith Corp.	800	USD	55,442	61,044	–
Abbott Laboratories	19,600	USD	1,973,774	1,900,290	0.09
AbbVie, Inc.	19,600	USD	2,785,473	3,136,732	0.14
Adobe, Inc.	5,015	USD	2,043,043	2,599,518	0.12
Advanced Micro Devices, Inc.	17,800	USD	1,887,469	2,694,041	0.12
AECOM	1,900	USD	169,280	156,255	0.01
Aflac, Inc.	6,800	USD	452,283	566,651	0.03
Agilent Technologies, Inc.	3,000	USD	352,043	362,855	0.02
Air Products and Chemicals, Inc.	2,800	USD	702,996	674,168	0.03
Airbnb, Inc.	5,000	USD	640,746	707,394	0.03
Akamai Technologies, Inc.	1,300	USD	114,403	109,264	0.01
Albemarle Corp.	1,300	USD	236,137	115,863	0.01
Albertsons Cos., Inc.	3,000	USD	62,618	55,283	–
Alexandria Real Estate Equities, Inc.	2,200	USD	273,022	240,106	0.01
Align Technology, Inc.	796	USD	249,038	179,313	0.01
Allstate Corp. (The)	2,900	USD	349,679	432,017	0.02
Ally Financial, Inc.	3,000	USD	91,352	111,043	0.01
Alnylam Pharmaceuticals, Inc.	1,200	USD	202,699	272,078	0.01
Alphabet, Inc.	120,846	USD	13,159,623	20,606,965	0.94
Amazon.com, Inc.	102,697	USD	12,361,137	18,517,560	0.84
American Express Co.	6,800	USD	1,136,742	1,469,130	0.07
American Financial Group, Inc.	800	USD	95,990	91,827	–
American Homes 4 Rent	3,700	USD	115,767	128,287	0.01
American International Group, Inc.	8,400	USD	480,304	581,867	0.03
American Tower Corp.	5,300	USD	982,653	961,245	0.04
American Water Works Co., Inc.	3,000	USD	379,367	361,540	0.02
Ameriprise Financial, Inc.	1,300	USD	417,436	518,168	0.02
AMETEK, Inc.	3,100	USD	426,914	482,203	0.02
Amgen, Inc.	5,900	USD	1,363,731	1,720,042	0.08
Amphenol Corp.	14,600	USD	635,490	917,753	0.04
Analog Devices, Inc.	5,600	USD	952,612	1,192,681	0.05
Annaly Capital Management, Inc.	9,550	USD	182,061	169,837	0.01
ANSYS, Inc.	900	USD	256,627	269,979	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
APA Corp.	9,100	USD	309,928	249,969	0.01
Apple, Inc.	160,700	USD	24,867,911	31,580,718	1.43
Applied Materials, Inc.	9,200	USD	1,191,384	2,025,760	0.09
AppLovin Corp.	1,900	USD	111,228	147,533	0.01
Arista Networks, Inc.	2,987	USD	492,868	976,798	0.04
Arthur J Gallagher & Co.	2,600	USD	485,850	629,070	0.03
Aspen Technology, Inc.	300	USD	59,525	55,600	–
Assurant, Inc.	500	USD	57,161	77,560	–
AT&T, Inc.	82,400	USD	1,339,935	1,469,246	0.07
Atlassian Corp.	1,800	USD	310,410	297,069	0.01
Atmos Energy Corp.	3,000	USD	313,609	326,522	0.01
Autodesk, Inc.	2,500	USD	526,306	577,210	0.03
Automatic Data Processing, Inc.	5,000	USD	1,031,002	1,113,553	0.05
AutoZone, Inc.	199	USD	459,495	550,367	0.03
AvalonBay Communities, Inc.	1,700	USD	294,430	328,167	0.01
Avantor, Inc.	6,100	USD	136,294	120,662	0.01
Avery Dennison Corp.	600	USD	98,230	122,407	0.01
Axon Enterprise, Inc.	1,500	USD	306,262	411,812	0.02
Baker Hughes Co.	17,800	USD	511,204	584,116	0.03
Ball Corp.	3,100	USD	177,458	173,606	0.01
Bank of America Corp.	80,400	USD	2,557,335	2,983,446	0.14
Bank of New York Mellon Corp. (The)	10,100	USD	477,900	564,394	0.03
Bath & Body Works, Inc.	2,600	USD	108,118	94,733	–
Baxter International, Inc.	5,600	USD	242,279	174,780	0.01
Becton Dickinson & Co.	3,400	USD	775,147	741,417	0.03
Bentley Systems, Inc.	1,900	USD	77,504	87,505	–
Berkshire Hathaway, Inc.	15,000	USD	4,686,711	5,693,492	0.26
Best Buy Co., Inc.	2,100	USD	161,423	165,159	0.01
Biogen, Inc.	1,532	USD	362,894	331,372	0.02
BioMarin Pharmaceutical, Inc.	1,900	USD	169,769	145,955	0.01
Bio-Rad Laboratories, Inc.	200	USD	68,554	50,965	–
Bio-Techne Corp.	1,600	USD	121,731	106,965	–
BlackRock, Inc.	1,800	USD	1,205,451	1,322,301	0.06
Block, Inc.	6,500	USD	431,931	391,122	0.02
Booking Holdings, Inc.	395	USD	1,041,451	1,460,035	0.07
Booz Allen Hamilton Holding Corp.	1,800	USD	240,667	258,474	0.01
Boston Scientific Corp.	16,600	USD	806,399	1,192,784	0.05
Bristol-Myers Squibb Co.	24,300	USD	1,401,806	941,618	0.04
Broadcom, Inc.	4,889	USD	3,742,174	7,323,943	0.33
Broadridge Financial Solutions, Inc.	1,500	USD	216,944	275,717	0.01
Brown & Brown, Inc.	2,700	USD	162,336	225,246	0.01
Brown-Forman Corp.	3,600	USD	210,403	145,075	0.01
Builders FirstSource, Inc.	1,300	USD	169,639	167,887	0.01
Burlington Stores, Inc.	700	USD	133,156	156,753	0.01
BXP, Inc.	1,800	USD	114,275	103,390	–
Cadence Design Systems, Inc.	3,100	USD	627,225	890,156	0.04
Caesars Entertainment, Inc.	2,500	USD	113,852	92,699	–
Camden Property Trust	1,300	USD	136,539	132,347	0.01
Campbell Soup Co.	3,900	USD	171,531	164,442	0.01
Capital One Financial Corp.	4,600	USD	511,869	594,234	0.03
Cardinal Health, Inc.	3,000	USD	217,974	275,213	0.01
Carlisle Cos., Inc.	500	USD	128,885	189,041	0.01
CarMax, Inc.	1,500	USD	107,483	102,645	–
Carrier Global Corp.	9,300	USD	422,810	547,370	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Catalent, Inc.	1,900	USD	108,014	99,685	–
Caterpillar, Inc.	5,800	USD	1,391,261	1,802,641	0.08
Cboe Global Markets, Inc.	1,400	USD	185,945	222,145	0.01
CBRE Group, Inc.	3,800	USD	304,287	315,949	0.01
CDW Corp.	1,500	USD	288,352	313,282	0.01
Celanese Corp.	1,200	USD	147,118	151,031	0.01
Celsius Holdings, Inc.	1,700	USD	78,618	90,556	–
Cencora, Inc.	2,000	USD	332,497	420,434	0.02
Centene Corp.	6,400	USD	427,416	395,913	0.02
CF Industries Holdings, Inc.	2,700	USD	192,418	186,726	0.01
CH Robinson Worldwide, Inc.	900	USD	83,406	73,999	–
Charles River Laboratories International, Inc.	500	USD	116,600	96,375	–
Charles Schwab Corp. (The)	17,100	USD	1,091,156	1,175,740	0.05
Charter Communications, Inc.	1,098	USD	404,101	306,282	0.01
Cheniere Energy, Inc.	4,000	USD	559,196	652,503	0.03
Chesapeake Energy Corp.	3,600	USD	281,725	276,076	0.01
Chevron Corp.	22,400	USD	3,211,228	3,269,240	0.15
Chipotle Mexican Grill, Inc.	15,650	USD	560,972	914,833	0.04
Chord Energy Corp.	1,600	USD	273,319	250,327	0.01
Church & Dwight Co., Inc.	2,600	USD	224,904	251,521	0.01
Cigna Group (The)	3,300	USD	872,262	1,017,850	0.05
Cincinnati Financial Corp.	2,000	USD	210,475	220,387	0.01
Cintas Corp.	1,100	USD	484,572	718,718	0.03
Cisco Systems, Inc.	47,400	USD	2,170,309	2,101,212	0.10
Citigroup, Inc.	21,700	USD	1,063,941	1,284,891	0.06
Citizens Financial Group, Inc.	5,200	USD	173,823	174,813	0.01
Cleveland-Cliffs, Inc.	7,400	USD	135,490	106,262	–
Clorox Co. (The)	1,400	USD	193,021	178,267	0.01
Cloudflare, Inc.	3,500	USD	249,585	270,497	0.01
CME Group, Inc.	4,300	USD	788,660	788,785	0.04
Coca-Cola Co. (The)	48,100	USD	2,670,315	2,856,604	0.13
Cognizant Technology Solutions Corp.	5,000	USD	320,122	317,238	0.01
Coinbase Global, Inc.	2,000	USD	201,092	414,705	0.02
Colgate-Palmolive Co.	9,500	USD	678,628	860,163	0.04
Comcast Corp.	45,700	USD	1,741,952	1,669,804	0.08
Conagra Brands, Inc.	7,200	USD	226,313	190,925	0.01
Confluent, Inc.	2,300	USD	70,863	63,372	–
Consolidated Edison, Inc.	10,100	USD	855,699	842,680	0.04
Constellation Brands, Inc.	2,100	USD	464,592	504,118	0.02
Constellation Energy Corp.	3,700	USD	285,526	691,392	0.03
Cooper Cos., Inc. (The)	1,967	USD	166,117	160,223	0.01
Copart, Inc.	10,400	USD	378,700	525,555	0.02
Corning, Inc.	8,500	USD	269,853	308,118	0.01
Corpay, Inc.	800	USD	178,867	198,860	0.01
Corteva, Inc.	8,400	USD	433,818	422,763	0.02
CoStar Group, Inc.	4,951	USD	353,885	342,493	0.02
Costco Wholesale Corp.	4,960	USD	2,561,900	3,933,707	0.18
Coterra Energy, Inc.	18,500	USD	433,108	460,364	0.02
Crowdstrike Holdings, Inc.	2,600	USD	447,029	929,596	0.04
Crown Castle, Inc.	5,200	USD	592,321	474,028	0.02
Crown Holdings, Inc.	1,000	USD	80,015	69,410	–
CSX Corp.	23,300	USD	703,444	727,208	0.03
Cummins, Inc.	1,800	USD	411,817	465,103	0.02

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
CVS Health Corp.	14,800	USD	1,102,769	815,571	0.04
Danaher Corp.	7,900	USD	1,656,402	1,841,675	0.08
Darden Restaurants, Inc.	1,500	USD	208,035	211,784	0.01
Datadog, Inc.	2,900	USD	266,949	350,922	0.02
DaVita, Inc.	700	USD	60,615	90,505	–
Dayforce, Inc.	2,100	USD	131,289	97,187	–
Deckers Outdoor Corp.	339	USD	196,869	306,168	0.01
Deere & Co.	3,100	USD	1,052,711	1,080,712	0.05
Dell Technologies, Inc.	3,000	USD	184,900	386,032	0.02
Delta Air Lines, Inc.	2,600	USD	95,033	115,087	0.01
Devon Energy Corp.	12,200	USD	560,148	539,566	0.02
Dexcom, Inc.	4,409	USD	487,856	466,426	0.02
Diamondback Energy, Inc.	3,200	USD	419,961	597,721	0.03
Dick's Sporting Goods, Inc.	600	USD	73,711	120,280	0.01
Digital Realty Trust, Inc.	3,500	USD	392,293	496,548	0.02
Discover Financial Services	3,100	USD	322,641	378,363	0.02
DocuSign, Inc.	2,200	USD	137,676	109,820	0.01
Dollar General Corp.	2,700	USD	465,988	333,120	0.02
Dollar Tree, Inc.	2,500	USD	324,774	249,055	0.01
Domino's Pizza, Inc.	400	USD	132,246	192,705	0.01
DoorDash, Inc.	3,200	USD	254,849	324,792	0.01
Dover Corp.	2,100	USD	301,014	353,576	0.02
Dow, Inc.	9,700	USD	501,585	480,135	0.02
DR Horton, Inc.	3,300	USD	329,482	433,934	0.02
DraftKings, Inc.	4,600	USD	141,931	163,827	0.01
DuPont de Nemours, Inc.	5,600	USD	372,444	420,568	0.02
Dynatrace, Inc.	2,600	USD	110,580	108,537	0.01
Eastman Chemical Co.	1,900	USD	161,558	173,681	0.01
eBay, Inc.	6,100	USD	262,252	305,754	0.01
Ecolab, Inc.	3,100	USD	532,681	688,407	0.03
Edison International	7,900	USD	499,839	529,320	0.02
Edwards Lifesciences Corp.	7,000	USD	550,596	603,303	0.03
Electronic Arts, Inc.	2,900	USD	331,532	377,007	0.02
Elevance Health, Inc.	2,669	USD	1,166,171	1,349,405	0.06
Eli Lilly & Co.	8,895	USD	3,684,649	7,514,211	0.34
EMCOR Group, Inc.	700	USD	250,660	238,447	0.01
Emerson Electric Co.	6,800	USD	572,910	698,939	0.03
Enphase Energy, Inc.	1,400	USD	213,498	130,249	0.01
Entegris, Inc.	1,700	USD	165,496	214,770	0.01
EOG Resources, Inc.	9,100	USD	1,002,029	1,068,735	0.05
EPAM Systems, Inc.	600	USD	178,214	105,310	–
EQT Corp.	6,900	USD	236,980	238,080	0.01
Equifax, Inc.	1,400	USD	284,482	316,719	0.01
Equinix, Inc.	1,081	USD	731,912	763,130	0.03
Equity LifeStyle Properties, Inc.	2,000	USD	127,429	121,540	0.01
Equity Residential	4,900	USD	293,659	317,020	0.01
Erie Indemnity Co.	300	USD	74,706	101,442	–
Essential Utilities, Inc.	6,000	USD	223,007	208,985	0.01
Essex Property Trust, Inc.	789	USD	178,369	200,388	0.01
Estee Lauder Cos., Inc. (The)	2,800	USD	550,456	277,975	0.01
Etsy, Inc.	1,300	USD	127,361	71,541	–
Eversource Energy	6,200	USD	421,681	328,063	0.01
Exact Sciences Corp.	1,700	USD	113,108	67,017	–
Exelon Corp.	16,200	USD	601,868	523,146	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Expedia Group, Inc.	1,400	USD	171,463	164,578	0.01
Expeditors International of Washington, Inc.	1,300	USD	136,663	151,366	0.01
Extra Space Storage, Inc.	2,400	USD	329,993	348,014	0.02
F5, Inc.	800	USD	122,354	128,560	0.01
FactSet Research Systems, Inc.	500	USD	193,902	190,469	0.01
Fair Isaac Corp.	257	USD	190,484	356,973	0.02
Fastenal Co.	7,200	USD	373,101	422,158	0.02
FedEx Corp.	2,700	USD	586,065	755,370	0.03
Fidelity National Financial, Inc.	2,700	USD	106,399	124,501	0.01
Fidelity National Information Services, Inc.	7,100	USD	444,015	499,236	0.02
Fifth Third Bancorp	8,400	USD	264,985	285,996	0.01
First Citizens BancShares, Inc.	116	USD	113,432	182,224	0.01
First Solar, Inc.	1,100	USD	174,428	231,403	0.01
Fiserv, Inc.	7,100	USD	799,910	987,342	0.04
Ford Motor Co.	46,400	USD	565,336	542,903	0.02
Fortinet, Inc.	7,700	USD	447,946	433,011	0.02
Fortive Corp.	4,600	USD	356,886	318,041	0.01
Fortune Brands Innovations, Inc.	900	USD	57,678	54,533	–
Fox Corp.	6,900	USD	200,354	206,147	0.01
Franklin Resources, Inc.	4,700	USD	121,097	98,013	–
Gaming and Leisure Properties, Inc.	3,500	USD	164,955	147,642	0.01
Gartner, Inc.	800	USD	256,540	335,198	0.02
GE HealthCare Technologies, Inc.	5,000	USD	352,167	363,518	0.02
GE Vernova, Inc.	3,000	USD	233,361	480,084	0.02
Gen Digital, Inc.	5,600	USD	106,679	130,523	0.01
General Electric Co.	13,500	USD	1,160,208	2,002,421	0.09
General Mills, Inc.	8,000	USD	539,196	472,200	0.02
General Motors Co.	13,800	USD	503,740	598,225	0.03
Genuine Parts Co.	1,900	USD	275,650	245,214	0.01
Gilead Sciences, Inc.	14,200	USD	999,132	909,038	0.04
Global Payments, Inc.	2,900	USD	316,546	261,656	0.01
GoDaddy, Inc.	1,300	USD	109,639	169,464	0.01
Goldman Sachs Group, Inc. (The)	3,800	USD	1,253,301	1,603,747	0.07
Graco, Inc.	2,200	USD	143,136	162,739	0.01
GRAIL, Inc.	296	USD	8,994	4,245	–
Halliburton Co.	15,400	USD	519,362	485,386	0.02
Hartford Financial Services Group, Inc. (The)	4,500	USD	337,141	422,141	0.02
HCA Healthcare, Inc.	2,200	USD	545,054	659,497	0.03
Healthpeak Properties, Inc.	10,000	USD	193,990	182,878	0.01
HEICO Corp.	3,900	USD	556,289	645,979	0.03
Henry Schein, Inc.	1,200	USD	87,563	71,770	–
Hershey Co. (The)	2,100	USD	429,386	360,199	0.02
Hess Corp.	4,500	USD	564,023	619,398	0.03
Hewlett Packard Enterprise Co.	13,900	USD	202,992	274,563	0.01
HF Sinclair Corp.	4,400	USD	218,252	218,984	0.01
Hilton Worldwide Holdings, Inc.	3,100	USD	451,559	631,136	0.03
Hologic, Inc.	2,300	USD	164,880	159,342	0.01
Home Depot, Inc. (The)	11,168	USD	3,328,268	3,587,098	0.16
Hormel Foods Corp.	4,900	USD	183,821	139,399	0.01
Host Hotels & Resorts, Inc.	8,000	USD	133,595	134,210	0.01
Howmet Aerospace, Inc.	9,200	USD	414,611	666,383	0.03
HP, Inc.	9,700	USD	275,508	316,953	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Hubbell, Inc.	700	USD	176,165	238,709	0.01
HubSpot, Inc.	516	USD	234,339	283,958	0.01
Humana, Inc.	1,497	USD	611,474	521,907	0.02
Huntington Bancshares, Inc.	17,100	USD	214,554	210,290	0.01
Hyatt Hotels Corp.	700	USD	78,966	99,225	–
IDEX Corp.	1,000	USD	198,260	187,730	0.01
IDEXX Laboratories, Inc.	968	USD	443,308	440,037	0.02
Illinois Tool Works, Inc.	3,800	USD	844,433	840,166	0.04
Illumina, Inc.	1,780	USD	313,629	173,358	0.01
Incyte Corp.	1,600	USD	109,325	90,499	–
Ingersoll Rand, Inc.	5,200	USD	313,944	440,745	0.02
Insulet Corp.	700	USD	171,245	131,803	0.01
Intel Corp.	46,400	USD	1,499,044	1,340,805	0.06
Intercontinental Exchange, Inc.	6,900	USD	736,911	881,307	0.04
International Business Machines Corp.	10,300	USD	1,382,330	1,662,127	0.08
International Flavors & Fragrances, Inc.	3,300	USD	282,367	293,159	0.01
International Paper Co.	3,900	USD	136,429	157,019	0.01
Interpublic Group of Cos., Inc. (The)	5,200	USD	167,141	141,141	0.01
Intuit, Inc.	3,200	USD	1,411,468	1,962,279	0.09
Intuitive Surgical, Inc.	3,969	USD	1,090,735	1,647,408	0.07
Invitation Homes, Inc.	8,000	USD	249,651	267,898	0.01
IQVIA Holdings, Inc.	1,900	USD	383,093	374,841	0.02
Iron Mountain, Inc.	3,100	USD	160,944	259,223	0.01
J M Smucker Co. (The)	1,700	USD	226,240	172,958	0.01
Jabil, Inc.	1,300	USD	140,048	131,959	0.01
Jack Henry & Associates, Inc.	1,000	USD	152,824	154,906	0.01
JB Hunt Transport Services, Inc.	900	USD	157,839	134,360	0.01
Johnson & Johnson	27,400	USD	4,012,161	3,736,677	0.17
JPMorgan Chase & Co.	32,000	USD	4,438,793	6,039,020	0.27
Juniper Networks, Inc.	4,600	USD	140,063	156,488	0.01
Kellanova	4,600	USD	259,161	247,565	0.01
Kenvue, Inc.	19,500	USD	397,836	330,777	0.02
Keurig Dr Pepper, Inc.	13,200	USD	405,595	411,365	0.02
KeyCorp	9,700	USD	145,600	128,609	0.01
Keysight Technologies, Inc.	2,000	USD	296,716	255,190	0.01
Kimberly-Clark Corp.	4,100	USD	488,935	528,687	0.02
Kimco Realty Corp.	8,000	USD	150,686	145,258	0.01
Kinder Morgan, Inc.	51,000	USD	823,672	945,528	0.04
KLA Corp.	1,515	USD	647,832	1,165,507	0.05
Knight-Swift Transportation Holdings, Inc.	2,000	USD	106,758	93,156	–
Kraft Heinz Co. (The)	11,500	USD	395,889	345,724	0.02
Kroger Co. (The)	8,300	USD	360,777	386,675	0.02
Labcorp Holdings, Inc.	800	USD	157,504	151,909	0.01
Lam Research Corp.	1,467	USD	854,901	1,457,555	0.07
Lamb Weston Holdings, Inc.	2,000	USD	180,834	156,902	0.01
Las Vegas Sands Corp.	4,100	USD	211,687	169,279	0.01
Lattice Semiconductor Corp.	1,300	USD	97,564	70,340	–
Lennar Corp.	2,800	USD	290,590	391,543	0.02
Lennox International, Inc.	300	USD	94,315	149,749	0.01
Liberty Media Corp-Liberty Formula One	2,200	USD	134,725	147,467	0.01
Live Nation Entertainment, Inc.	2,200	USD	178,500	192,422	0.01
LKQ Corp.	3,300	USD	164,333	128,059	0.01
Loews Corp.	2,000	USD	112,207	139,473	0.01
Lowe's Cos., Inc.	6,500	USD	1,292,644	1,337,056	0.06

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
LPL Financial Holdings, Inc.	900	USD	211,930	234,542	0.01
Lululemon Athletica, Inc.	1,300	USD	426,100	362,314	0.02
M&T Bank Corp.	2,000	USD	267,251	282,454	0.01
Manhattan Associates, Inc.	600	USD	113,700	138,099	0.01
Marathon Oil Corp.	12,200	USD	282,952	326,358	0.01
Markel Group, Inc.	139	USD	176,409	204,354	0.01
MarketAxess Holdings, Inc.	400	USD	115,729	74,842	–
Marriott International, Inc.	3,000	USD	530,885	676,753	0.03
Marsh & McLennan Cos., Inc.	5,800	USD	943,319	1,140,355	0.05
Martin Marietta Materials, Inc.	700	USD	288,223	353,870	0.02
Marvell Technology, Inc.	9,800	USD	499,657	639,160	0.03
Masco Corp.	1,900	USD	107,642	118,193	0.01
Mastercard, Inc.	9,400	USD	3,400,921	3,869,283	0.18
Match Group, Inc.	2,600	USD	125,129	73,700	–
McCormick & Co., Inc.	3,600	USD	260,297	238,287	0.01
McDonald's Corp.	8,300	USD	2,099,632	1,973,568	0.09
McKesson Corp.	1,600	USD	585,026	871,905	0.04
MercadoLibre, Inc.	528	USD	637,176	809,625	0.04
Merck & Co., Inc.	28,600	USD	2,884,520	3,303,644	0.15
Meta Platforms, Inc.	24,118	USD	6,226,074	11,346,655	0.52
MetLife, Inc.	7,800	USD	491,773	510,830	0.02
Mettler-Toledo International, Inc.	222	USD	278,964	289,494	0.01
MGM Resorts International	3,600	USD	146,974	149,274	0.01
Microchip Technology, Inc.	6,200	USD	469,661	529,321	0.02
Micron Technology, Inc.	12,200	USD	859,335	1,497,239	0.07
Microsoft Corp.	77,519	USD	22,419,335	32,327,611	1.47
MicroStrategy, Inc.	178	USD	250,012	228,777	0.01
Mid-America Apartment Communities, Inc.	1,400	USD	203,082	186,288	0.01
Moderna, Inc.	3,698	USD	450,066	409,739	0.02
Molina Healthcare, Inc.	700	USD	200,538	194,178	0.01
Molson Coors Beverage Co.	2,100	USD	112,146	99,597	–
Mondelez International, Inc.	16,800	USD	1,062,263	1,025,791	0.05
MongoDB, Inc.	761	USD	209,707	177,485	0.01
Monolithic Power Systems, Inc.	519	USD	253,860	397,902	0.02
Monster Beverage Corp.	9,700	USD	458,576	452,078	0.02
Moody's Corp.	1,900	USD	584,245	746,225	0.03
Morgan Stanley	14,400	USD	1,229,429	1,305,842	0.06
Mosaic Co. (The)	4,200	USD	163,645	113,254	0.01
Motorola Solutions, Inc.	1,900	USD	503,005	684,390	0.03
MSCI, Inc.	979	USD	473,497	440,059	0.02
Nasdaq, Inc.	4,500	USD	230,651	253,016	0.01
NetApp, Inc.	2,300	USD	167,280	276,408	0.01
Netflix, Inc.	4,816	USD	1,833,315	3,032,631	0.14
Neurocrine Biosciences, Inc.	1,100	USD	119,683	141,299	0.01
Newmont Corp.	15,300	USD	603,380	597,724	0.03
News Corp.	4,600	USD	81,387	118,332	0.01
NextEra Energy, Inc.	24,600	USD	1,570,339	1,625,310	0.07
NIKE, Inc.	13,800	USD	1,477,450	970,474	0.04
Nordson Corp.	800	USD	176,789	173,130	0.01
Norfolk Southern Corp.	2,700	USD	579,982	540,857	0.02
Northern Trust Corp.	2,700	USD	218,706	211,566	0.01
Nucor Corp.	3,400	USD	508,486	501,490	0.02
NVIDIA Corp.	273,650	USD	10,331,141	31,543,477	1.43

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
NVR, Inc.	35	USD	185,403	247,819	0.01
Occidental Petroleum Corp.	11,600	USD	628,734	682,200	0.03
Okta, Inc.	1,600	USD	145,841	139,749	0.01
Old Dominion Freight Line, Inc.	2,300	USD	380,688	378,988	0.02
Omnicom Group, Inc.	2,400	USD	196,795	200,868	0.01
ON Semiconductor Corp.	4,600	USD	326,474	294,220	0.01
ONEOK, Inc.	11,300	USD	716,628	859,823	0.04
Oracle Corp.	18,400	USD	1,669,612	2,424,147	0.11
O'Reilly Automotive, Inc.	684	USD	560,333	673,987	0.03
Otis Worldwide Corp.	5,600	USD	443,987	502,968	0.02
Ovintiv, Inc.	6,000	USD	247,140	262,393	0.01
Owens Corning	900	USD	110,750	145,881	0.01
PACCAR, Inc.	6,400	USD	481,537	614,711	0.03
Packaging Corp. of America	800	USD	105,718	136,271	0.01
Palantir Technologies, Inc.	22,000	USD	300,431	519,953	0.02
Palo Alto Networks, Inc.	3,529	USD	740,966	1,116,274	0.05
Paramount Global	5,500	USD	111,119	53,319	–
Parker-Hannifin Corp.	1,600	USD	615,080	755,116	0.03
Paychex, Inc.	4,100	USD	430,867	453,554	0.02
Paycom Software, Inc.	700	USD	179,973	93,425	–
Paylocity Holding Corp.	700	USD	118,011	86,116	–
PayPal Holdings, Inc.	11,800	USD	821,224	638,912	0.03
PepsiCo, Inc.	16,000	USD	2,569,904	2,462,216	0.11
Pfizer, Inc.	64,400	USD	2,206,822	1,681,280	0.08
PG&E Corp.	34,300	USD	518,478	558,785	0.03
Pinterest, Inc.	6,500	USD	171,362	267,278	0.01
PNC Financial Services Group, Inc. (The)	4,700	USD	660,393	681,834	0.03
Pool Corp.	400	USD	141,991	114,702	0.01
PPG Industries, Inc.	3,300	USD	418,213	387,625	0.02
Principal Financial Group, Inc.	2,600	USD	191,072	190,315	0.01
Procter & Gamble Co. (The)	27,000	USD	3,720,923	4,154,738	0.19
Progressive Corp. (The)	6,600	USD	907,851	1,279,110	0.06
Prologis, Inc.	10,732	USD	1,243,232	1,124,619	0.05
Prudential Financial, Inc.	4,500	USD	416,031	492,050	0.02
PTC, Inc.	1,200	USD	151,915	203,409	0.01
Public Service Enterprise Group, Inc.	11,000	USD	625,737	756,426	0.03
Public Storage	2,000	USD	549,715	536,786	0.02
PulteGroup, Inc.	2,600	USD	174,021	267,096	0.01
Pure Storage, Inc.	3,700	USD	205,525	221,672	0.01
Qorvo, Inc.	900	USD	85,594	97,444	–
QUALCOMM, Inc.	12,400	USD	1,571,192	2,304,485	0.10
Quanta Services, Inc.	1,900	USD	318,449	450,451	0.02
Quest Diagnostics, Inc.	1,200	USD	151,264	153,260	0.01
Raymond James Financial, Inc.	2,700	USD	268,927	311,404	0.01
Realty Income Corp.	10,300	USD	567,611	507,624	0.02
Regency Centers Corp.	2,000	USD	116,965	116,072	0.01
Regeneron Pharmaceuticals, Inc.	1,192	USD	875,253	1,168,955	0.05
Regions Financial Corp.	10,500	USD	201,108	196,333	0.01
Reliance, Inc.	1,100	USD	267,589	293,128	0.01
Repligen Corp.	600	USD	97,878	70,572	–
Republic Services, Inc.	2,900	USD	380,222	525,856	0.02
ResMed, Inc.	1,600	USD	303,611	285,768	0.01
Revvity, Inc.	1,100	USD	130,998	107,624	–
Rivian Automotive, Inc.	6,000	USD	109,346	75,129	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
ROBLOX Corp.	5,700	USD	203,320	197,898	0.01
Rockwell Automation, Inc.	1,500	USD	386,235	385,276	0.02
Roku, Inc.	1,700	USD	118,291	95,060	–
Rollins, Inc.	3,000	USD	107,264	136,571	0.01
Roper Technologies, Inc.	1,228	USD	534,339	645,836	0.03
Ross Stores, Inc.	3,900	USD	421,611	528,806	0.02
RPM International, Inc.	1,700	USD	138,863	170,801	0.01
RTX Corp.	19,500	USD	1,828,633	1,826,550	0.08
S&P Global, Inc.	3,698	USD	1,326,733	1,538,892	0.07
Salesforce, Inc.	10,800	USD	2,175,552	2,590,791	0.12
Samsara, Inc.	1,900	USD	60,671	59,743	–
SBA Communications Corp.	1,200	USD	279,817	219,790	0.01
SEI Investments Co.	1,000	USD	57,016	60,359	–
Sempra	14,000	USD	950,824	993,553	0.05
ServiceNow, Inc.	2,301	USD	1,205,106	1,688,946	0.08
Sherwin-Williams Co. (The)	2,941	USD	707,957	818,925	0.04
Simon Property Group, Inc.	3,900	USD	462,932	552,386	0.03
Skyworks Solutions, Inc.	1,600	USD	169,211	159,112	0.01
Snap, Inc.	10,600	USD	166,679	164,279	0.01
Snap-on, Inc.	700	USD	162,413	170,724	0.01
Snowflake, Inc.	3,300	USD	533,668	415,952	0.02
Solventum Corp.	1,475	USD	98,604	72,776	–
Southwest Airlines Co.	900	USD	30,976	24,025	–
SS&C Technologies Holdings, Inc.	3,100	USD	172,594	181,271	0.01
Stanley Black & Decker, Inc.	1,800	USD	166,393	134,175	0.01
Starbucks Corp.	13,200	USD	1,168,292	958,824	0.04
State Street Corp.	4,000	USD	299,795	276,184	0.01
Steel Dynamics, Inc.	2,300	USD	223,683	277,910	0.01
Stryker Corp.	3,900	USD	1,035,732	1,238,139	0.06
Sun Communities, Inc.	1,600	USD	205,664	179,654	0.01
Super Micro Computer, Inc.	587	USD	210,083	448,760	0.02
Synchrony Financial	5,200	USD	179,636	228,960	0.01
Synopsys, Inc.	1,700	USD	624,384	943,879	0.04
Sysco Corp.	5,700	USD	402,472	379,681	0.02
T Rowe Price Group, Inc.	2,700	USD	292,788	290,494	0.01
Take-Two Interactive Software, Inc.	1,900	USD	241,642	275,653	0.01
Targa Resources Corp.	5,800	USD	437,655	696,920	0.03
Target Corp.	5,300	USD	788,619	732,085	0.03
Teledyne Technologies, Inc.	420	USD	160,794	152,043	0.01
Teleflex, Inc.	458	USD	108,285	89,882	–
Teradyne, Inc.	1,500	USD	147,345	207,544	0.01
Tesla, Inc.	31,428	USD	6,190,892	5,802,634	0.26
Texas Instruments, Inc.	10,300	USD	1,586,848	1,869,521	0.09
Texas Pacific Land Corp.	414	USD	229,848	283,637	0.01
Thermo Fisher Scientific, Inc.	4,336	USD	2,206,165	2,237,283	0.10
TJX Cos., Inc. (The)	13,200	USD	1,008,644	1,356,025	0.06
T-Mobile US, Inc.	6,200	USD	826,509	1,019,189	0.05
Toast, Inc.	4,100	USD	77,889	98,584	–
Toro Co. (The)	1,400	USD	138,409	122,150	0.01
Tractor Supply Co.	1,400	USD	302,483	352,694	0.02
Trade Desk, Inc. (The)	4,800	USD	297,205	437,430	0.02
TransUnion	2,200	USD	147,433	152,230	0.01
Travelers Cos., Inc. (The)	2,800	USD	479,114	531,236	0.02
Trimble, Inc.	2,200	USD	107,867	114,788	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Truist Financial Corp.	15,800	USD	601,465	572,736	0.03
Twilio, Inc.	1,504	USD	128,167	79,722	–
Tyler Technologies, Inc.	400	USD	142,048	187,648	0.01
Tyson Foods, Inc.	4,300	USD	250,540	229,253	0.01
Uber Technologies, Inc.	20,600	USD	880,276	1,396,975	0.06
UDR, Inc.	4,200	USD	162,020	161,260	0.01
U-Haul Holding Co.	1,077	USD	54,655	60,314	–
UiPath, Inc.	3,700	USD	64,222	43,775	–
Ulta Beauty, Inc.	602	USD	260,064	216,742	0.01
Union Pacific Corp.	7,000	USD	1,415,598	1,477,789	0.07
United Parcel Service, Inc.	8,200	USD	1,338,007	1,047,045	0.05
United Rentals, Inc.	826	USD	358,140	498,436	0.02
United Therapeutics Corp.	400	USD	87,067	118,890	0.01
UnitedHealth Group, Inc.	10,200	USD	4,570,078	4,846,701	0.22
Unity Software, Inc.	2,600	USD	81,675	39,446	–
Universal Health Services, Inc.	600	USD	77,155	103,530	–
US Bancorp	18,100	USD	712,111	670,464	0.03
Valero Energy Corp.	4,700	USD	546,117	687,448	0.03
Veeva Systems, Inc.	1,500	USD	263,795	256,137	0.01
Ventas, Inc.	4,400	USD	193,815	210,445	0.01
Veralto Corp.	2,666	USD	208,503	237,484	0.01
VeriSign, Inc.	800	USD	147,432	132,718	0.01
Verisk Analytics, Inc.	1,900	USD	360,183	477,859	0.02
Verizon Communications, Inc.	47,800	USD	1,794,825	1,839,302	0.08
Vertex Pharmaceuticals, Inc.	2,900	USD	893,421	1,268,288	0.06
Vertiv Holdings Co.	4,400	USD	222,561	355,408	0.02
Viatis, Inc.	13,500	USD	141,699	133,898	0.01
VICI Properties, Inc.	13,300	USD	397,875	355,411	0.02
Visa, Inc.	17,900	USD	3,883,851	4,383,684	0.20
Vulcan Materials Co.	1,500	USD	293,720	348,048	0.02
W R Berkley Corp.	3,050	USD	194,575	223,624	0.01
Walgreens Boots Alliance, Inc.	8,500	USD	256,066	95,925	–
Walmart, Inc.	50,500	USD	2,359,266	3,190,441	0.15
Walt Disney Co. (The)	20,700	USD	2,026,929	1,917,707	0.09
Warner Bros Discovery, Inc.	26,433	USD	335,024	183,496	0.01
Waste Management, Inc.	4,700	USD	699,329	935,571	0.04
Waters Corp.	600	USD	171,978	162,418	0.01
Watsco, Inc.	500	USD	172,954	216,114	0.01
Wells Fargo & Co.	40,600	USD	1,812,846	2,249,810	0.10
Welltower, Inc.	6,400	USD	482,974	622,533	0.03
West Pharmaceutical Services, Inc.	766	USD	254,237	235,421	0.01
Western Digital Corp.	3,900	USD	186,938	275,720	0.01
Westinghouse Air Brake Technologies Corp.	2,100	USD	203,349	309,685	0.01
Westlake Corp.	500	USD	53,208	67,562	–
Westrock Co.	3,000	USD	108,808	140,686	0.01
Weyerhaeuser Co.	8,900	USD	270,969	235,756	0.01
Williams Cos., Inc. (The)	26,500	USD	809,623	1,050,851	0.05
Williams-Sonoma, Inc.	800	USD	187,115	210,773	0.01
Workday, Inc.	2,400	USD	494,201	500,624	0.02
WP Carey, Inc.	2,800	USD	187,815	143,821	0.01
WW Grainger, Inc.	571	USD	375,771	480,690	0.02
Wynn Resorts Ltd.	1,200	USD	120,205	100,210	–
Xylem, Inc.	3,000	USD	286,395	379,650	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Yum! Brands, Inc.	3,500	USD	419,865	432,573	0.02
Zebra Technologies Corp.	481	USD	138,436	138,647	0.01
Zillow Group, Inc.	1,800	USD	80,325	77,912	–
Zimmer Biomet Holdings, Inc.	2,400	USD	279,266	243,034	0.01
Zoetis, Inc.	5,300	USD	859,937	857,297	0.04
Zoom Video Communications, Inc.	2,898	USD	202,303	160,049	0.01
Zscaler, Inc.	900	USD	131,496	161,391	0.01
			371,877,566	469,801,370	21.34
Total Shares			561,207,674	676,976,885	30.75
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			714,070,316	839,114,792	38.11
Other Transferable securities					
Shares					
United States of America					
CONTRA ABIOMED, Inc.	105	USD	–	–	–
			–	–	–
Total Shares			–	–	–
Warrant					
Canada					
Constellation Software, Inc.	160	CAD	–	–	–
			–	–	–
Total Warrant			–	–	–
Total Other Transferable securities			–	–	–
Financial Instruments					
Options					
Germany					
Put EURO STOXX 50 Index	3,630	EUR	417,850	355,740	0.02
Put EURO STOXX 50 Index	929	EUR	553,879	9,290	–
Put EURO STOXX 50 Index	3,492	EUR	720,609	38,412	–
Put EURO STOXX 50 Index	3,498	EUR	567,935	31,482	–
Put EURO STOXX 50 Index	3,486	EUR	426,547	17,430	–
Put EURO STOXX 50 Index	10,476	EUR	1,135,179	1,120,932	0.05
Put EURO STOXX 50 Index	3,624	EUR	639,129	568,968	0.03
Put EURO STOXX 50 Index	3,624	EUR	490,545	460,248	0.02
Put EURO STOXX 50 Index	(2,905)	EUR	(682,501)	(63,910)	–
Put EURO STOXX 50 Index	(2,910)	EUR	(988,352)	(96,030)	(0.01)
Put EURO STOXX 50 Index	(2,915)	EUR	(821,564)	(78,705)	–
Put EURO STOXX 50 Index	(8,730)	EUR	(1,763,809)	(2,348,370)	(0.11)
Put EURO STOXX 50 Index	(3,025)	EUR	(727,936)	(668,525)	(0.03)
Put EURO STOXX 50 Index	(3,020)	EUR	(768,711)	(751,980)	(0.03)
Put EURO STOXX 50 Index	(3,020)	EUR	(904,913)	(851,640)	(0.04)
			(1,706,113)	(2,256,658)	(0.10)
United States of America					
Put S&P 500 Index	143	USD	672,054	7,339	–
Put S&P 500 Index	874	USD	455,419	134,556	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Put S&P 500 Index	822	USD	505,358	375,815	0.02
			1,632,831	517,710	0.02
United States of America					
Call LIBOR 3 month	15,500,000	USD	1,579,983	177,611	0.01
Put LIBOR 3 month	15,500,000	USD	1,579,983	5,139,773	0.23
Put LIBOR 3 month	15,500,000	USD	1,587,334	5,000,398	0.23
Call LIBOR 3 month	15,500,000	USD	1,587,334	184,883	0.01
Put LIBOR 3 month	223,000,000	USD	9,516,900	35,954,420	1.63
Put SOFR 1 day	450,000,000	USD	19,883,814	69,806,628	3.17
Put SOFR 1 day	(100,000,000)	USD	(13,322,782)	(18,118,058)	(0.82)
Call SOFR 1 day	(100,000,000)	USD	(13,322,782)	(7,059,193)	(0.32)
Put SOFR 1 day	(75,000,000)	USD	(9,856,800)	(14,054,486)	(0.64)
Call SOFR 1 day	(75,000,000)	USD	(9,856,800)	(5,018,068)	(0.23)
			(10,623,816)	72,013,908	3.27
Total Options			(10,697,098)	70,274,960	3.19
Total Financial Instruments			(10,697,098)	70,274,960	3.19
Investment Funds					
Denmark					
Danske - Emerging Markets Debt Hard Currency - Accumulating, class EUR W h	4,306,312	EUR	69,392,479	62,780,258	2.85
Danske - Euro High Yield-Obligationer - Akkumulerende, klasse DKK W h	1,574,701	DKK	29,177,886	29,753,749	1.35
Danske - Global Equity Solution - Akkumulerende, klasse DKK W	11,112,096	DKK	344,495,169	420,520,201	19.10
Danske - Global High Yield Bonds - Accumulating, class EUR W h	6,384,518	EUR	96,824,779	101,783,525	4.63
Danske - Nye Markeder - Akkumulerende, klasse DKK W	1,025,413	DKK	45,972,746	50,666,686	2.30
Danske - Nye Markeder Obligationer Lokal Valuta, klasse DKK W d	5,354,295	DKK	78,142,106	77,143,326	3.51
			664,005,165	742,647,745	33.74
Luxembourg					
Danske - Euro Investment Grade Corporate Bond Class I	9,218,141	EUR	129,748,190	134,746,169	6.12
Danske - Global Index Class WI	452,221	SEK	111,494,580	141,902,184	6.45
Danske - Global Inflation Linked Bond Class I	679,983	EUR	8,221,137	8,001,360	0.36
Danske - Global Inflation Linked Bond Short Duration Class I	7,397,917	EUR	82,299,599	79,528,344	3.61
			331,763,506	364,178,057	16.54
Total Investment Funds			995,768,671	1,106,825,802	50.28
TOTAL INVESTMENT PORTFOLIO			1,699,141,889	2,016,215,554	91.58

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Balanced

Geographical and Economic Portfolio Breakdowns
as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	Biotechnology	0.52
Denmark	34.47	Consumer Staples Distribution & Retail	0.52
United States of America	27.56	Specialty Retail	0.49
Luxembourg	16.56	Metals & Mining	0.42
Germany	1.88	Aerospace & Defense	0.41
France	1.87	Beverages	0.41
Japan	1.76	Electric Utilities	0.40
Australia	1.62	Food Products	0.38
Canada	1.28	IT Services	0.36
United Kingdom	1.09	Electrical Equipment	0.35
Switzerland	0.87	Entertainment	0.34
Netherlands	0.51	Diversified Telecommunication Services	0.33
Ireland	0.51	Professional Services	0.32
Sweden	0.25	Household Products	0.32
Spain	0.24	Ground Transportation	0.31
New Zealand	0.23	Textiles, Apparel & Luxury Goods	0.30
Italy	0.19	Life Sciences Tools & Services	0.29
Hong Kong	0.11	Trading Companies & Distributors	0.26
Singapore	0.11	Multi-Utilities	0.24
Belgium	0.06	Electronic Equipment, Instruments & Components	0.22
Jersey	0.06	Communications Equipment	0.21
Finland	0.06	Specialized REITs	0.21
Norway	0.06	Commercial Services & Supplies	0.20
Israel	0.05	Building Products	0.18
Curacao	0.04	Media	0.17
Bermuda	0.04	Personal Care Products	0.17
Portugal	0.03	Industrial Conglomerates	0.16
Liberia	0.02	Wireless Telecommunication Services	0.14
Austria	0.02	Household Durables	0.14
Cayman Islands	0.02	Consumer Finance	0.14
Panama	0.01	Construction & Engineering	0.13
Isle of Man	0.00	Air Freight & Logistics	0.12
Supranational	0.00	Energy Equipment & Services	0.10
	91.58	Residential REITs	0.10
		Real Estate Management & Development	0.09
		Construction Materials	0.09
		Retail REITs	0.08
<u>Economic breakdown</u>	<u>%</u>	Industrial REITs	0.08
Investment Funds	50.28	Gas Utilities	0.07
States, Provinces and Municipalities	7.36	Automobile Components	0.07
Miscellaneous	3.19	Health Care REITs	0.06
Semiconductors & Semiconductor Equipment	2.97	Containers & Packaging	0.06
Software	2.66	Marine Transportation	0.05
Banks	1.82	Transportation Infrastructure	0.04
Pharmaceuticals	1.60	Distributors	0.03
Technology Hardware, Storage & Peripherals	1.56	Water Utilities	0.03
Interactive Media & Services	1.48	Paper & Forest Products	0.02
Oil, Gas & Consumable Fuels	1.18	Leisure Products	0.02
Broadline Retail	0.99	Independent Power and Renewable Electricity	
Insurance	0.94	Producers	0.01
Financial Services	0.85	Health Care Technology	0.01
Capital Markets	0.84	Diversified Consumer Services	0.01
Health Care Equipment & Supplies	0.67	Hotel & Resort REITs	0.01
Machinery	0.65	Mortgage Real Estate Investment Trusts (REITs)	0.01
Chemicals	0.63	Diversified REITs	0.01
Automobiles	0.58	Passenger Airlines	0.01
Hotels, Restaurants & Leisure	0.56	Office REITs	0.00
Health Care Providers & Services	0.55		
			91.58

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Defensive

Statement of Investments
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia Government Bond 0.75% 21.11.27	1,760,000	AUD	1,317,275	1,314,382	0.20
Australia Government Bond 1.00% 21.02.50	880,000	AUD	500,303	508,941	0.08
Australia Government Bond 2.00% 21.08.35	3,090,000	AUD	2,801,859	2,573,799	0.40
Australia Government Bond 2.50% 20.09.30	4,540,000	AUD	4,467,326	4,227,060	0.65
			9,086,763	8,624,182	1.33
Canada					
Canada Government Real Return Bond 3.00% 01.12.36	790,000	CAD	712,381	951,287	0.15
Canada Government Real Return Bond 4.00% 01.12.31	1,090,000	CAD	1,063,739	1,516,959	0.23
Constellation Software, Inc. 10.40% 31.03.40	700	CAD	650	604	–
			1,776,770	2,468,850	0.38
Denmark					
Realkredit Danmark A/S 2.00% 01.10.53	27,145,098	DKK	3,354,762	2,729,878	0.42
			3,354,762	2,729,878	0.42
France					
France Government Bond OAT 0.10% 01.03.26	1,380,000	EUR	1,356,771	1,610,666	0.25
France Government Bond OAT 0.10% 01.03.29	2,770,000	EUR	2,409,724	3,198,984	0.49
France Government Bond OAT 0.10% 25.07.31	1,410,000	EUR	1,344,429	1,588,906	0.24
France Government Bond OAT 0.10% 25.07.38	1,190,000	EUR	1,092,625	1,202,781	0.19
France Government Bond OAT 0.10% 25.07.47	720,000	EUR	557,132	697,003	0.11
France Government Bond OAT 0.60% 25.07.34	260,000	EUR	257,319	269,340	0.04
			7,018,000	8,567,680	1.32
Germany					
Bundesrepublik Deutschland 0% 15.08.50	1,000	EUR	934	506	–
Bundesrepublik Deutschland 0.50% 15.02.26	13,534,584	EUR	12,985,621	13,031,097	2.00
Bundesrepublik Deutschland 1.00% 15.08.24	13,076,668	EUR	12,779,827	13,038,409	2.01
Bundesrepublik Deutschland 1.00% 15.08.25	19,058,460	EUR	18,507,048	18,618,590	2.87
Bundesrepublik Deutschland 1.25% 15.08.48	1,000	EUR	1,295	749	–
Bundesrepublik Deutschland 2.50% 04.07.44	1,000	EUR	1,575	969	–
Bundesrepublik Deutschland 2.50% 15.08.46	1,000	EUR	1,610	968	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Bundesrepublik Deutschland 3.25% 04.07.42	1,000	EUR	1,711	1,077	–
Bundesrepublik Deutschland 4.75% 04.07.40	1,000	EUR	1,971	1,268	–
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.26	330,000	EUR	321,883	406,466	0.06
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.33	2,760,000	EUR	2,692,207	3,219,841	0.50
			47,295,682	48,319,940	7.44
New Zealand					
New Zealand Government Inflation Linked Bond 2.50% 20.09.35	1,446,552	NZD	857,149	812,663	0.13
New Zealand Government Inflation Linked Bond 2.50% 20.09.40	232,146	NZD	150,742	126,690	0.02
New Zealand Government Inflation Linked Bond 3.00% 20.09.30	1,230,855	NZD	746,453	727,465	0.11
			1,754,344	1,666,818	0.26
United States of America					
US Treasury 0.38% 15.09.24	19,873,000	USD	17,805,104	18,354,435	2.82
US Treasury 1.00% 15.12.24	22,410,700	USD	19,927,013	20,508,353	3.16
US Treasury 1.50% 15.02.25	21,361,900	USD	18,987,399	19,466,207	3.00
US Treasury 2.25% 15.08.49	1,000	USD	892	603	–
US Treasury 2.38% 15.11.49	1,000	USD	917	620	–
US Treasury 2.88% 15.05.49	1,000	USD	1,012	689	–
US Treasury 3.00% 15.08.48	1,000	USD	1,033	708	–
US Treasury 3.38% 15.11.48	1,000	USD	1,107	758	–
US Treasury Inflation Indexed 0.13% 15.10.25	1,770,000	USD	1,590,716	1,929,552	0.30
US Treasury Inflation Indexed 0.13% 15.07.31	570,000	USD	470,840	546,371	0.08
US Treasury Inflation Indexed 0.50% 15.01.28	1,540,000	USD	1,295,185	1,720,856	0.27
US Treasury Inflation Indexed 0.63% 15.02.43	610,000	USD	421,515	583,258	0.09
US Treasury Inflation Indexed 0.75% 15.07.28	2,840,000	USD	2,450,315	3,144,959	0.48
US Treasury Inflation Indexed 0.88% 15.02.47	1,000,000	USD	637,358	910,700	0.14
US Treasury Inflation Indexed 1.13% 15.01.33	1,560,000	USD	1,325,536	1,417,663	0.22
US Treasury Inflation Indexed 1.50% 15.02.53	910,000	USD	718,396	752,940	0.12
US Treasury Inflation Indexed 1.75% 15.01.34	1,620,000	USD	1,467,322	1,496,266	0.23
			67,101,660	70,834,938	10.91
Total Bonds			137,387,981	143,212,286	22.06
Shares					
Australia					
Ampol Ltd.	1,328	AUD	27,184	26,762	–
ANZ Group Holdings Ltd.	4,108	AUD	68,896	72,290	0.01
APA Group	5,134	AUD	26,479	25,562	–
Aristocrat Leisure Ltd.	1,182	AUD	27,061	36,651	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Australia (continued)					
BlueScope Steel Ltd.	2,191	AUD	27,068	27,893	–
Brambles Ltd.	3,152	AUD	26,998	28,539	0.01
Cochlear Ltd.	141	AUD	26,828	29,184	0.01
Coles Group Ltd.	2,330	AUD	26,815	24,726	–
Commonwealth Bank of Australia	1,955	AUD	128,076	155,179	0.02
Computershare Ltd.	27	AUD	381	443	–
CSL Ltd.	543	AUD	92,537	99,889	0.02
Fortescue Ltd.	5,236	AUD	83,170	69,856	0.01
Goodman Group	1,837	AUD	27,356	39,779	0.01
Macquarie Group Ltd.	582	AUD	67,381	74,234	0.01
Mineral Resources Ltd.	156	AUD	7,044	5,242	–
National Australia Bank Ltd.	3,867	AUD	73,787	87,303	0.01
Northern Star Resources Ltd.	3,049	AUD	26,059	24,699	–
QBE Insurance Group Ltd.	2,910	AUD	30,233	31,534	0.01
Rio Tinto Ltd.	450	AUD	31,918	33,369	0.01
Scentre Group	8,209	AUD	14,741	15,960	–
Suncorp Group Ltd.	2,897	AUD	28,058	31,429	0.01
Telstra Group Ltd.	10,527	AUD	27,101	23,746	–
Transurban Group	7,441	AUD	61,256	57,496	0.01
Wesfarmers Ltd.	2,852	AUD	108,295	115,838	0.02
Westpac Banking Corp.	4,853	AUD	71,677	82,346	0.01
Woolworths Group Ltd.	1,009	AUD	24,033	21,245	–
			1,160,432	1,241,194	0.19
Austria					
OMV AG	493	EUR	27,670	20,045	–
voestalpine AG	1,039	EUR	28,704	26,204	0.01
			56,374	46,249	0.01
Belgium					
Anheuser-Busch InBev SA/NV	1,177	EUR	65,609	63,699	0.01
Groupe Bruxelles Lambert NV	336	EUR	26,987	22,395	–
KBC Group NV	348	EUR	26,901	22,933	–
UCB SA	236	EUR	27,213	32,733	0.01
			146,710	141,760	0.02
Bermuda					
Arch Capital Group Ltd.	300	USD	17,223	28,241	–
CK Infrastructure Holdings Ltd.	5,000	HKD	27,602	26,352	–
Everest Group Ltd.	100	USD	34,738	35,551	0.01
			79,563	90,144	0.01
Canada					
Agnico Eagle Mines Ltd.	600	CAD	27,460	36,609	0.01
Alimentation Couche-Tard, Inc.	1,100	CAD	50,124	57,583	0.01
AltaGas Ltd.	300	CAD	4,656	6,323	–
ARC Resources Ltd.	2,000	CAD	27,665	33,289	0.01
Bank of Montreal	2,100	CAD	186,952	164,431	0.03
Bank of Nova Scotia (The)	3,500	CAD	168,048	149,353	0.02
BCE, Inc.	600	CAD	27,663	18,129	–
Cameco Corp.	400	CAD	9,515	18,359	–
Canadian Imperial Bank of Commerce	800	CAD	38,185	35,485	0.01
Canadian National Railway Co.	600	CAD	68,385	66,140	0.01
Canadian Pacific Kansas City Ltd.	1,100	CAD	79,279	80,813	0.01
Canadian Utilities Ltd.	1,000	CAD	26,080	20,150	–
CGI, Inc.	100	CAD	9,145	9,311	–
Constellation Software, Inc.	24	CAD	49,175	64,510	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Descartes Systems Group, Inc. (The)	500	CAD	46,045	45,192	0.01
Dollarama, Inc.	500	CAD	35,387	42,587	0.01
Fairfax Financial Holdings Ltd.	13	CAD	7,749	13,796	–
Fortis, Inc.	1,700	CAD	65,355	61,635	0.01
Franco-Nevada Corp.	700	CAD	84,189	77,421	0.01
Hydro One Ltd.	1,200	CAD	26,750	32,608	0.01
Intact Financial Corp.	200	CAD	25,227	31,095	–
Ivanhoe Mines Ltd.	2,200	CAD	26,852	26,477	–
Keyera Corp.	1,300	CAD	27,736	33,587	0.01
Kinross Gold Corp.	600	CAD	2,669	4,660	–
Loblaw Cos. Ltd.	300	CAD	30,309	32,464	0.01
Magna International, Inc.	300	CAD	15,824	11,730	–
Manulife Financial Corp.	1,600	CAD	29,323	39,746	0.01
National Bank of Canada	1,200	CAD	89,951	88,789	0.01
Nutrien Ltd.	400	CAD	23,941	18,997	–
Parkland Corp.	200	CAD	4,825	5,230	–
Pembina Pipeline Corp.	2,200	CAD	67,600	76,147	0.01
Power Corp. of Canada	3,100	CAD	80,714	80,368	0.01
RB Global, Inc.	400	CAD	27,336	28,459	–
Restaurant Brands International, Inc.	500	CAD	26,279	32,867	0.01
RioCan Real Estate Investment Trust	7,400	CAD	86,678	84,822	0.01
Rogers Communications, Inc.	600	CAD	27,481	20,702	–
Royal Bank of Canada	1,500	CAD	141,520	148,974	0.02
Shopify, Inc.	1,353	CAD	84,981	83,411	0.01
Sun Life Financial, Inc.	600	CAD	28,509	27,444	–
TC Energy Corp.	1,800	CAD	69,394	63,652	0.01
Teck Resources Ltd.	800	CAD	26,270	35,763	0.01
TELUS Corp.	7,000	CAD	131,432	98,852	0.02
TFI International, Inc.	200	CAD	29,525	27,090	–
Thomson Reuters Corp.	289	CAD	36,330	45,445	0.01
Toronto-Dominion Bank (The)	2,200	CAD	122,452	112,811	0.02
Tourmaline Oil Corp.	800	CAD	33,839	33,849	0.01
Waste Connections, Inc.	500	USD	68,948	81,810	0.01
Wheaton Precious Metals Corp.	700	CAD	28,599	34,238	0.01
WSP Global, Inc.	200	CAD	22,380	29,052	–
			2,454,731	2,472,255	0.38
Cayman Islands					
CK Asset Holdings Ltd.	20,000	HKD	76,757	69,912	0.01
WH Group Ltd.	6,500	HKD	3,187	3,993	–
			79,944	73,905	0.01
Curacao					
Schlumberger NV	3,100	USD	135,250	136,466	0.02
			135,250	136,466	0.02
Denmark					
AP Moller - Maersk A/S	15	DKK	25,136	23,775	–
Carlsberg A/S	183	DKK	26,863	20,505	–
Coloplast A/S	216	DKK	25,303	24,232	–
Danske Bank A/S	233	DKK	4,520	6,483	–
DSV A/S	110	DKK	20,015	15,739	–
Genmab A/S	91	DKK	26,985	21,293	–
Novo Nordisk A/S	4,102	DKK	340,983	553,134	0.09
Novonosis (Novozymes) B	661	DKK	32,569	37,768	0.01
Orsted A/S	298	DKK	33,663	14,809	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Defensive

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Denmark (continued)					
Vestas Wind Systems A/S	1,173	DKK	31,369	25,363	0.01
			567,406	743,101	0.11
Finland					
Kone OYJ	485	EUR	26,769	22,354	–
Neste OYJ	714	EUR	26,866	11,870	–
Nokia OYJ	5,498	EUR	27,057	19,565	–
Nordea Bank Abp	3,759	EUR	41,455	41,781	0.01
UPM-Kymmene OYJ	827	EUR	26,832	26,977	0.01
			148,979	122,547	0.02
France					
Air Liquide SA	1,059	EUR	164,053	170,796	0.03
AXA SA	2,160	EUR	64,509	66,031	0.01
BNP Paribas SA	1,327	EUR	85,659	78,996	0.01
Bouygues SA	73	EUR	2,332	2,188	–
Capgemini SE	177	EUR	33,225	32,869	0.01
Cie de Saint-Gobain SA	498	EUR	30,948	36,165	0.01
Cie Generale des Etablissements Michelin SCA	796	EUR	27,946	28,744	–
Credit Agricole SA	148	EUR	1,622	1,886	–
Danone SA	620	EUR	34,429	35,390	0.01
Dassault Aviation SA	138	EUR	28,176	23,405	–
Dassault Systemes SE	689	EUR	28,320	24,322	–
Edenred SE	474	EUR	26,970	18,680	–
Engie SA	3,291	EUR	49,580	43,885	0.01
EssilorLuxottica SA	342	EUR	62,518	68,810	0.01
Hermes International SCA	38	EUR	66,680	81,320	0.01
Kering SA	64	EUR	36,305	21,664	–
Legrand SA	309	EUR	26,925	28,626	–
L'Oreal SA	284	EUR	111,220	116,454	0.02
LVMH Moet Hennessy Louis Vuitton SE	443	EUR	347,569	316,125	0.05
Orange SA	2,473	EUR	27,108	23,132	–
Pernod Ricard SA	590	EUR	93,440	74,753	0.01
Publicis Groupe SA	318	EUR	31,047	31,603	0.01
Sanofi SA	1,291	EUR	120,592	116,113	0.02
Schneider Electric SE	1,002	EUR	197,259	224,749	0.04
Societe Generale SA	1,135	EUR	28,639	24,879	–
Teleperformance SE	83	EUR	26,769	8,162	–
Thales SA	261	EUR	40,666	39,019	0.01
TotalEnergies SE	3,689	EUR	222,190	229,935	0.04
Veolia Environnement SA	833	EUR	26,992	23,257	–
Vinci SA	645	EUR	69,992	63,455	0.01
			2,113,680	2,055,413	0.32
Germany					
adidas AG	179	EUR	48,072	39,917	0.01
Allianz SE	605	EUR	147,798	156,998	0.02
BASF SE	1,326	EUR	75,045	59,915	0.01
Bayerische Motoren Werke AG	373	EUR	35,306	32,966	0.01
Brenntag SE	32	EUR	2,218	2,015	–
Commerzbank AG	139	EUR	1,443	1,972	–
Covestro AG	10	EUR	477	548	–
Daimler Truck Holding AG	594	EUR	27,060	22,079	–
Deutsche Bank AG	1,924	EUR	26,850	28,683	0.01
Deutsche Boerse AG	134	EUR	22,028	25,607	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Deutsche Post AG	1,354	EUR	58,895	51,168	0.01
Deutsche Telekom AG	3,436	EUR	69,354	80,677	0.01
Dr Ing hc F Porsche AG	285	EUR	27,140	19,813	–
E.ON SE	5,948	EUR	73,555	72,893	0.01
Hannover Rueck SE	15	EUR	2,753	3,550	–
Henkel AG & Co. KGaA	372	EUR	26,904	30,958	0.01
Infineon Technologies AG	2,148	EUR	78,808	73,687	0.01
Mercedes-Benz Group AG	1,071	EUR	81,231	69,154	0.01
Merck KGaA	149	EUR	26,979	23,058	–
MTU Aero Engines AG	171	EUR	40,756	40,835	0.01
Muenchener Rueckversicherungs- Gesellschaft AG	165	EUR	56,198	77,055	0.01
SAP SE	1,423	EUR	206,134	269,687	0.04
Siemens AG	874	EUR	137,575	151,831	0.02
Siemens Energy AG	1,878	EUR	46,621	45,654	0.01
Siemens Healthineers AG	518	EUR	28,504	27,868	0.01
Symrise AG	252	EUR	27,063	28,804	0.01
Volkswagen AG	209	EUR	39,307	22,029	–
Vonovia SE	708	EUR	33,697	18,797	–
			1,447,771	1,478,218	0.23
Hong Kong					
AIA Group Ltd.	15,150	HKD	122,504	95,960	0.02
BOC Hong Kong Holdings Ltd.	1,000	HKD	2,871	2,874	–
Hong Kong & China Gas Co. Ltd.	48,000	HKD	35,291	34,074	0.01
Hong Kong Exchanges & Clearing Ltd.	3,100	HKD	110,236	92,694	0.01
Link REIT	4,312	HKD	30,866	15,640	–
Sun Hung Kai Properties Ltd.	2,500	HKD	27,896	20,182	–
Techtronic Industries Co. Ltd.	2,000	HKD	30,889	21,320	–
			360,553	282,744	0.04
Ireland					
Accenture plc	968	USD	276,534	274,039	0.04
Aon plc	200	USD	56,282	54,785	0.01
CRH plc	1,300	USD	97,927	90,948	0.01
DCC plc	1,136	GBP	76,625	74,229	0.01
Eaton Corp. plc	500	USD	107,279	146,280	0.02
Flutter Entertainment plc	162	GBP	27,848	27,639	0.01
James Hardie Industries plc	740	AUD	26,189	21,811	–
Johnson Controls International plc	800	USD	48,088	49,616	0.01
Kerry Group plc	249	EUR	27,313	18,837	–
Kingspan Group plc	766	EUR	67,817	60,897	0.01
Linde plc	600	USD	213,745	245,660	0.04
Medtronic plc	2,000	USD	160,807	146,881	0.02
Pentair plc	100	USD	4,899	7,154	–
Seagate Technology Holdings plc	300	USD	24,500	28,907	0.01
STERIS plc	100	USD	20,330	20,484	–
Trane Technologies plc	300	USD	60,660	92,073	0.02
Willis Towers Watson plc	100	USD	20,337	24,459	–
			1,317,180	1,384,699	0.21
Israel					
Bank Hapoalim BM	3,367	ILS	28,303	27,778	0.01
Bank Leumi Le-Israel BM	2,829	ILS	23,805	21,511	–
Check Point Software Technologies Ltd.	200	USD	30,427	30,791	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Israel (continued)					
Nice Ltd.	119	ILS	26,834	18,159	–
			109,369	98,239	0.02
Italy					
Enel SpA	11,898	EUR	70,917	77,266	0.01
Eni SpA	4,444	EUR	62,945	63,789	0.01
Generali	1,256	EUR	28,391	29,252	0.01
Intesa Sanpaolo SpA	25,345	EUR	80,225	87,973	0.01
Leonardo SpA	1,247	EUR	27,217	27,035	0.01
Moncler SpA	71	EUR	3,985	4,051	–
Prysmian SpA	921	EUR	52,910	53,252	0.01
Snam SpA	5,248	EUR	26,881	21,679	–
Terna - Rete Elettrica Nazionale	3,440	EUR	26,878	24,830	–
UniCredit SpA	1,385	EUR	24,826	47,928	0.01
			405,175	437,055	0.07
Japan					
Advantest Corp.	1,000	JPY	31,015	37,268	0.01
Aeon Co. Ltd.	1,300	JPY	28,168	25,932	–
Ajinomoto Co., Inc.	1,000	JPY	33,891	32,720	0.01
Asahi Group Holdings Ltd.	600	JPY	20,022	19,750	–
Astellas Pharma, Inc.	1,776	JPY	27,076	16,379	–
Bandai Namco Holdings, Inc.	1,500	JPY	25,938	27,320	–
Bridgestone Corp.	700	JPY	28,506	25,669	–
Canon, Inc.	1,184	JPY	25,819	29,902	0.01
Central Japan Railway Co.	1,000	JPY	24,620	20,145	–
Chugai Pharmaceutical Co. Ltd.	896	JPY	27,368	29,707	0.01
Dai-ichi Life Holdings, Inc.	1,400	JPY	28,394	34,902	0.01
Daiichi Sankyo Co. Ltd.	2,400	JPY	60,304	76,899	0.01
Daiwa House Industry Co. Ltd.	300	JPY	6,974	7,094	–
Denso Corp.	2,900	JPY	48,727	42,019	0.01
Disco Corp.	100	JPY	14,826	35,406	0.01
East Japan Railway Co.	1,500	JPY	27,677	23,183	–
ENEOS Holdings, Inc.	5,900	JPY	19,789	28,288	–
FANUC Corp.	1,700	JPY	50,003	43,476	0.01
Fast Retailing Co. Ltd.	193	JPY	44,052	45,406	0.01
FUJIFILM Holdings Corp.	1,500	JPY	29,218	32,732	0.01
Fujitsu Ltd.	2,000	JPY	25,436	29,199	–
Hamamatsu Photonics KK	400	JPY	20,387	9,995	–
Hitachi Ltd.	5,500	JPY	65,570	114,880	0.02
Honda Motor Co. Ltd.	4,300	JPY	40,436	42,900	0.01
Hoya Corp.	278	JPY	31,592	30,162	0.01
Hulic Co. Ltd.	1,400	JPY	10,857	11,568	–
Inpex Corp.	2,674	JPY	35,010	36,713	0.01
ITOCHU Corp.	1,299	JPY	38,947	59,178	0.01
Japan Exchange Group, Inc.	1,100	JPY	27,375	23,939	–
Japan Post Bank Co. Ltd.	3,200	JPY	29,613	28,204	–
Japan Post Holdings Co. Ltd.	3,600	JPY	27,089	33,306	0.01
JFE Holdings, Inc.	1,700	JPY	20,134	22,832	–
Kajima Corp.	500	JPY	5,656	8,067	–
Kao Corp.	700	JPY	27,588	26,489	–
KDDI Corp.	1,486	JPY	41,807	36,667	0.01
Keyence Corp.	300	JPY	124,351	122,766	0.02
Kikkoman Corp.	2,300	JPY	26,636	24,861	–
Kubota Corp.	1,700	JPY	27,136	22,187	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Kyocera Corp.	2,300	JPY	26,951	24,701	–
Lasertec Corp.	100	JPY	14,280	20,934	–
Marubeni Corp.	2,389	JPY	36,749	41,232	0.01
Mitsubishi Chemical Group Corp.	200	JPY	1,121	1,036	–
Mitsubishi Corp.	6,258	JPY	94,695	114,269	0.02
Mitsubishi Electric Corp.	2,500	JPY	27,725	37,231	0.01
Mitsubishi Estate Co. Ltd.	1,500	JPY	25,860	21,926	–
Mitsubishi Heavy Industries Ltd.	4,300	JPY	31,163	42,975	0.01
Mitsubishi UFJ Financial Group, Inc.	18,200	JPY	143,318	182,526	0.03
Mitsui & Co. Ltd.	5,798	JPY	117,003	122,786	0.02
Mitsui Fudosan Co. Ltd.	2,970	JPY	18,498	25,298	–
Mizuho Financial Group, Inc.	2,098	JPY	27,717	40,864	0.01
MS&AD Insurance Group Holdings, Inc.	1,900	JPY	29,867	39,399	0.01
Murata Manufacturing Co. Ltd.	1,497	JPY	30,932	28,846	–
NEC Corp.	400	JPY	27,538	30,731	0.01
NIDEC Corp.	800	JPY	32,708	33,341	0.01
Nintendo Co. Ltd.	1,380	JPY	60,284	68,487	0.01
Nippon Steel Corp.	1,700	JPY	34,130	33,536	0.01
Nippon Telegraph & Telephone Corp.	26,875	JPY	27,779	23,663	–
Nitori Holdings Co. Ltd.	200	JPY	23,624	19,710	–
Nitto Denko Corp.	400	JPY	26,965	29,489	0.01
Nomura Holdings, Inc.	7,200	JPY	26,754	38,505	0.01
Obayashi Corp.	2,000	JPY	13,947	22,181	–
Olympus Corp.	1,600	JPY	26,845	24,069	–
Oriental Land Co. Ltd.	900	JPY	30,421	23,398	–
ORIX Corp.	1,500	JPY	27,592	30,905	0.01
Osaka Gas Co. Ltd.	200	JPY	3,481	4,110	–
Otsuka Holdings Co. Ltd.	799	JPY	30,187	31,376	0.01
Panasonic Holdings Corp.	2,900	JPY	27,263	22,153	–
Recruit Holdings Co. Ltd.	1,799	JPY	65,864	89,813	0.01
Renesas Electronics Corp.	1,900	JPY	30,337	33,162	0.01
Resona Holdings, Inc.	400	JPY	1,779	2,470	–
Secom Co. Ltd.	400	JPY	26,262	22,035	–
Sekisui House Ltd.	1,200	JPY	25,402	24,800	–
Seven & i Holdings Co. Ltd.	3,600	JPY	48,344	40,928	0.01
Shimano, Inc.	200	JPY	28,968	28,822	–
Shin-Etsu Chemical Co. Ltd.	2,250	JPY	71,179	81,412	0.01
Shionogi & Co. Ltd.	475	JPY	27,869	17,294	–
Shiseido Co. Ltd.	500	JPY	24,871	13,306	–
SMC Corp.	100	JPY	52,144	44,280	0.01
SoftBank Corp.	2,598	JPY	27,720	29,604	0.01
SoftBank Group Corp.	1,995	JPY	94,557	120,231	0.02
Sompo Holdings, Inc.	1,400	JPY	27,212	27,894	–
Sony Group Corp.	2,000	JPY	164,309	158,235	0.02
Subaru Corp.	1,200	JPY	25,877	23,735	–
Sumitomo Corp.	1,700	JPY	34,738	39,610	0.01
Sumitomo Metal Mining Co. Ltd.	600	JPY	25,326	16,977	–
Sumitomo Mitsui Financial Group, Inc.	1,500	JPY	63,475	93,314	0.01
Sumitomo Mitsui Trust Holdings, Inc.	1,400	JPY	27,468	29,803	0.01
Suzuki Motor Corp.	2,400	JPY	26,550	25,768	–
Takeda Pharmaceutical Co. Ltd.	1,400	JPY	39,261	33,879	0.01
TDK Corp.	600	JPY	27,479	34,333	0.01
Terumo Corp.	1,800	JPY	26,337	27,699	–
Tokio Marine Holdings, Inc.	3,200	JPY	82,664	111,461	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Tokyo Electron Ltd.	664	JPY	111,650	134,416	0.02
Tokyo Gas Co. Ltd.	3,100	JPY	65,992	62,125	0.01
Toyota Industries Corp.	300	JPY	26,102	23,605	–
Toyota Motor Corp.	15,070	JPY	267,433	287,586	0.04
Toyota Tsusho Corp.	300	JPY	4,606	5,450	–
Unicharm Corp.	2,400	JPY	68,068	71,930	0.01
West Japan Railway Co.	600	JPY	11,643	10,423	–
Yaskawa Electric Corp.	100	JPY	3,800	3,351	–
			3,928,690	4,267,538	0.66
Jersey					
Amcor plc	2,600	USD	27,099	23,726	–
Aptiv plc	300	USD	37,362	19,712	–
Experian plc	827	GBP	27,018	35,954	0.01
Ferguson plc	200	USD	34,025	36,137	0.01
WPP plc	1,849	GBP	26,767	15,798	–
			152,271	131,327	0.02
Liberia					
Royal Caribbean Cruises Ltd.	300	USD	32,351	44,627	0.01
			32,351	44,627	0.01
Luxembourg					
ArcelorMittal SA	995	EUR	26,546	21,263	–
Tenaris SA	524	EUR	6,907	7,520	–
			33,453	28,783	–
Netherlands					
Adyen NV	29	EUR	45,959	32,283	0.01
AerCap Holdings NV	100	USD	5,837	8,696	–
Akzo Nobel NV	286	EUR	26,923	16,239	–
Argenx SE	94	EUR	33,231	38,408	0.01
ASM International NV	63	EUR	33,717	44,843	0.01
ASML Holding NV	492	EUR	353,175	474,386	0.07
CNH Industrial NV	2,200	USD	26,507	20,794	–
Ferrari NV	134	EUR	42,031	51,014	0.01
Ferrovial SE	1,685	EUR	58,791	61,098	0.01
Heineken NV	265	EUR	26,949	23,929	–
ING Groep NV	5,456	EUR	77,087	87,089	0.01
Koninklijke Ahold Delhaize NV	781	EUR	23,657	21,548	–
Koninklijke Philips NV	1,032	EUR	29,064	24,345	–
LyondellBasell Industries NV	300	USD	25,967	26,777	–
NN Group NV	619	EUR	27,025	26,896	0.01
NXP Semiconductors NV	400	USD	84,173	100,430	0.02
Prosus NV	2,738	EUR	90,310	91,066	0.01
Randstad NV	66	EUR	3,130	2,794	–
Stellantis NV	4,383	EUR	83,397	80,954	0.01
STMicroelectronics NV	543	EUR	22,990	20,018	–
Universal Music Group NV	1,177	EUR	31,120	32,697	0.01
Wolters Kluwer NV	229	EUR	22,853	35,449	0.01
			1,173,893	1,321,753	0.20
New Zealand					
Mercury NZ Ltd.	871	NZD	3,311	3,251	–
			3,311	3,251	–
Norway					
Aker BP ASA	771	NOK	26,930	18,391	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Norway (continued)					
Equinor ASA	1,958	NOK	50,769	52,152	0.01
Kongsberg Gruppen ASA	818	NOK	34,270	62,364	0.01
Norsk Hydro ASA	4,864	NOK	28,896	28,345	–
			140,865	161,252	0.02
Panama					
Carnival Corp.	1,400	USD	28,167	24,453	–
			28,167	24,453	–
Portugal					
EDP - Energias de Portugal SA	5,682	EUR	26,440	19,881	0.01
Galp Energia SGPS SA	725	EUR	7,154	14,297	–
			33,594	34,178	0.01
Singapore					
DBS Group Holdings Ltd.	1,540	SGD	33,476	37,946	0.01
Keppel Ltd.	1,300	SGD	5,205	5,791	–
Oversea-Chinese Banking Corp. Ltd.	3,089	SGD	26,732	30,688	0.01
Singapore Airlines Ltd.	1,500	SGD	5,208	7,126	–
Singapore Exchange Ltd.	900	SGD	5,951	5,874	–
Singapore Technologies Engineering Ltd.	22,000	SGD	54,737	65,584	0.01
Singapore Telecommunications Ltd.	60,100	SGD	98,676	113,787	0.02
United Overseas Bank Ltd.	1,300	SGD	25,912	28,041	–
			255,897	294,837	0.05
Spain					
Aena SME SA	176	EUR	27,117	33,088	0.01
Amadeus IT Group SA	448	EUR	27,544	27,839	0.01
Banco Bilbao Vizcaya Argentaria SA	6,753	EUR	53,435	63,154	0.01
Banco Santander SA	19,159	EUR	73,583	82,968	0.01
CaixaBank SA	1,207	EUR	4,171	5,966	–
Cellnex Telecom SA	680	EUR	26,905	20,652	–
EDP Renovaveis SA	1,317	EUR	26,835	17,187	–
Endesa SA	2,368	EUR	41,341	41,523	0.01
Iberdrola SA	9,264	EUR	99,047	112,233	0.02
Industria de Diseno Textil SA	1,735	EUR	64,242	80,434	0.01
Redeia Corp. SA	1,622	EUR	26,948	26,471	0.01
Repsol SA	6,016	EUR	86,381	88,646	0.01
Telefonica SA	6,321	EUR	26,985	25,031	–
			584,534	625,192	0.10
Sweden					
Alfa Laval AB	1,682	SEK	67,207	68,776	0.01
Assa Abloy AB	1,079	SEK	26,977	28,482	–
Atlas Copco AB	5,089	SEK	63,503	77,138	0.01
Boliden AB	707	SEK	26,900	21,123	–
Epiroc AB	1,460	SEK	26,970	27,206	–
Essity AB	1,206	SEK	26,843	28,838	0.01
Evolution AB	229	SEK	26,856	22,274	–
Hexagon AB	2,277	SEK	26,982	24,004	–
Industrivarden AB	3,147	SEK	97,020	99,151	0.02
Investor AB	1,396	SEK	26,347	35,693	0.01
Saab AB	2,412	SEK	31,306	54,190	0.01
Sandvik AB	1,194	SEK	24,252	22,344	–
Skandinaviska Enskilda Banken AB	2,094	SEK	26,942	28,873	0.01
Svenska Cellulosa AB SCA	4,691	SEK	67,034	64,702	0.01
Svenska Handelsbanken AB	304	SEK	2,369	2,704	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Swedbank AB	1,417	SEK	27,202	27,229	–
Telefonaktiebolaget LM Ericsson	2,803	SEK	30,845	16,250	–
Volvo AB	1,408	SEK	26,769	33,631	0.01
			652,324	682,608	0.10
Switzerland					
ABB Ltd.	1,975	CHF	66,090	102,372	0.02
Adecco Group AG	253	CHF	7,704	7,834	–
Alcon, Inc.	385	CHF	27,461	32,069	0.01
Chocoladefabriken Lindt & Spruengli AG	2	CHF	22,489	21,784	–
Chubb Ltd.	600	USD	126,257	142,802	0.02
Cie Financiere Richemont SA	670	CHF	92,111	97,570	0.02
DSM-Firmenich AG	165	EUR	26,738	17,424	–
Garmin Ltd.	100	USD	10,733	15,201	–
Geberit AG	58	CHF	30,725	31,967	0.01
Givaudan SA	9	CHF	28,933	39,810	0.01
Holcim AG	501	CHF	36,065	41,419	0.01
Julius Baer Group Ltd.	557	CHF	30,122	29,033	–
Kuehne + Nagel International AG	104	CHF	27,023	27,904	–
Lonza Group AG	79	CHF	46,190	40,227	0.01
Nestle SA	3,295	CHF	344,030	313,805	0.05
Novartis AG	2,686	CHF	227,111	268,217	0.04
Partners Group Holding AG	24	CHF	28,870	28,758	–
Roche Holding AG	964	CHF	257,289	252,742	0.04
Schindler Holding AG	83	CHF	18,084	19,460	–
SGS SA	275	CHF	27,441	22,844	–
Sika AG	457	CHF	128,368	122,047	0.02
Sonova Holding AG	104	CHF	27,461	29,977	–
Straumann Holding AG	227	CHF	33,409	26,234	–
Swiss Life Holding AG	47	CHF	26,876	32,239	0.01
Swiss Re AG	276	CHF	25,796	31,954	0.01
Swisscom AG	52	CHF	27,572	27,294	–
TE Connectivity Ltd.	300	USD	38,643	42,108	0.01
UBS Group AG	3,519	CHF	77,135	96,646	0.02
VAT Group AG	58	CHF	28,557	30,678	–
Zurich Insurance Group AG	158	CHF	66,635	78,600	0.01
			1,961,918	2,071,019	0.32
United Kingdom					
3i Group plc	1,406	GBP	36,542	50,845	0.01
Anglo American plc	1,229	GBP	42,313	36,268	0.01
Antofagasta plc	1,166	GBP	31,421	29,018	0.01
Ashtead Group plc	409	GBP	24,946	25,481	–
Associated British Foods plc	199	GBP	4,520	5,807	–
AstraZeneca plc	2,042	GBP	255,432	297,592	0.05
Aviva plc	3,914	GBP	20,845	22,002	–
Barclays plc	35,894	GBP	85,314	88,440	0.01
BP plc	28,391	GBP	157,289	159,127	0.03
BT Group plc	11,533	GBP	27,297	19,092	–
Bunzl plc	764	GBP	26,889	27,124	–
Burberry Group plc	221	GBP	5,239	2,288	–
Centrica plc	2,916	GBP	4,234	4,640	–
Coca-Cola Europacific Partners plc	400	USD	25,088	27,197	0.01
Compass Group plc	2,921	GBP	72,216	74,417	0.01
Croda International plc	304	GBP	26,923	14,156	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United Kingdom (continued)					
Diageo plc	2,896	GBP	108,105	85,035	0.01
GSK plc	6,242	GBP	118,973	112,606	0.02
Haleon plc	14,087	GBP	54,301	53,601	0.01
HSBC Holdings plc	27,513	GBP	202,184	221,931	0.03
Informa plc	473	GBP	3,537	4,774	–
InterContinental Hotels Group plc	54	GBP	3,310	5,303	–
Legal & General Group plc	8,142	GBP	26,908	21,799	–
Lloyds Banking Group plc	51,829	GBP	29,805	33,463	0.01
London Stock Exchange Group plc	535	GBP	52,862	59,316	0.01
Melrose Industries plc	3,394	GBP	20,417	22,153	–
Mondi plc	1,618	GBP	27,093	28,979	0.01
National Grid plc	7,911	GBP	89,645	82,354	0.01
NatWest Group plc	8,508	GBP	26,942	31,289	0.01
Next plc	61	GBP	4,514	6,501	–
Pearson plc	227	GBP	2,293	2,653	–
Prudential plc	1,957	GBP	26,864	16,582	–
Reckitt Benckiser Group plc	1,452	GBP	86,193	73,333	0.01
RELX plc	2,131	GBP	68,747	91,465	0.01
Rentokil Initial plc	3,966	GBP	27,006	21,574	–
Rio Tinto plc	1,493	GBP	95,557	91,587	0.01
Rolls-Royce Holdings plc	11,319	GBP	55,340	60,985	0.01
Royalty Pharma plc	800	USD	26,429	19,684	–
Sage Group plc (The)	600	GBP	5,451	7,703	–
Segro plc	1,795	GBP	27,087	19,016	–
Shell plc	9,277	GBP	269,133	310,095	0.05
SSE plc	4,880	GBP	97,228	103,001	0.02
Standard Chartered plc	3,809	GBP	29,939	32,167	0.01
Tesco plc	7,542	GBP	27,015	27,220	0.01
Unilever plc	3,443	GBP	162,633	176,447	0.03
United Utilities Group plc	222	GBP	2,518	2,573	–
Vodafone Group plc	19,660	GBP	25,930	16,176	–
Whitbread plc	76	GBP	2,646	2,667	–
			2,653,113	2,727,526	0.42
United States of America					
3M Co.	1,100	USD	103,478	104,884	0.02
Abbott Laboratories	2,600	USD	261,761	252,079	0.04
AbbVie, Inc.	2,200	USD	311,933	352,082	0.05
Adobe, Inc.	636	USD	272,203	329,670	0.05
Advanced Micro Devices, Inc.	2,100	USD	268,191	317,836	0.05
AECOM	300	USD	26,728	24,672	–
Aflac, Inc.	700	USD	46,775	58,332	0.01
Agilent Technologies, Inc.	300	USD	32,479	36,285	0.01
Air Products and Chemicals, Inc.	300	USD	70,527	72,232	0.01
Airbnb, Inc.	500	USD	66,868	70,739	0.01
Akamai Technologies, Inc.	100	USD	7,503	8,405	–
Albemarle Corp.	200	USD	23,962	17,825	–
Alexandria Real Estate Equities, Inc.	200	USD	32,709	21,828	–
Align Technology, Inc.	71	USD	32,594	15,994	–
Allstate Corp. (The)	500	USD	66,197	74,486	0.01
Alnylam Pharmaceuticals, Inc.	100	USD	19,173	22,673	–
Alphabet, Inc.	13,733	USD	1,744,116	2,342,140	0.36
Amazon.com, Inc.	11,546	USD	1,664,677	2,081,889	0.32
American Express Co.	900	USD	168,207	194,444	0.03
American Homes 4 Rent	400	USD	12,007	13,869	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Defensive

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
American International Group, Inc.	1,200	USD	73,966	83,124	0.01
American Tower Corp.	500	USD	92,724	90,683	0.01
American Water Works Co., Inc.	200	USD	26,490	24,103	–
Ameriprise Financial, Inc.	100	USD	28,752	39,859	0.01
AMETEK, Inc.	200	USD	26,995	31,110	0.01
Amgen, Inc.	800	USD	186,477	233,226	0.04
Amphenol Corp.	1,400	USD	61,376	88,004	0.01
Analog Devices, Inc.	700	USD	124,506	149,085	0.02
Annaly Capital Management, Inc.	1,700	USD	29,905	30,233	0.01
ANSYS, Inc.	100	USD	28,569	29,998	0.01
APA Corp.	600	USD	26,644	16,481	–
Apple, Inc.	18,100	USD	2,886,280	3,557,007	0.55
Applied Materials, Inc.	1,100	USD	171,112	242,210	0.04
Arista Networks, Inc.	292	USD	51,628	95,489	0.02
Arthur J Gallagher & Co.	200	USD	31,102	48,390	0.01
AT&T, Inc.	10,300	USD	163,527	183,656	0.03
Atlassian Corp.	100	USD	17,503	16,504	–
Atmos Energy Corp.	200	USD	21,239	21,768	–
Autodesk, Inc.	200	USD	42,500	46,177	0.01
Automatic Data Processing, Inc.	600	USD	126,663	133,626	0.02
AutoZone, Inc.	15	USD	30,608	41,485	0.01
AvalonBay Communities, Inc.	700	USD	127,742	135,128	0.02
Avantor, Inc.	900	USD	28,766	17,803	–
Axon Enterprise, Inc.	100	USD	18,842	27,454	–
Baker Hughes Co.	1,900	USD	54,134	62,349	0.01
Ball Corp.	300	USD	24,739	16,801	–
Bank of America Corp.	10,100	USD	351,323	374,786	0.06
Bank of New York Mellon Corp. (The)	1,100	USD	54,616	61,469	0.01
Baxter International, Inc.	300	USD	16,169	9,363	–
Becton Dickinson & Co.	300	USD	69,553	65,419	0.01
Bentley Systems, Inc.	100	USD	4,924	4,606	–
Berkshire Hathaway, Inc.	1,700	USD	564,684	645,262	0.10
Best Buy Co., Inc.	300	USD	27,131	23,594	–
Biogen, Inc.	124	USD	27,183	26,821	–
BioMarin Pharmaceutical, Inc.	300	USD	26,975	23,045	–
BlackRock, Inc.	180	USD	124,881	132,230	0.02
Block, Inc.	400	USD	33,168	24,069	–
Booking Holdings, Inc.	55	USD	161,075	203,296	0.03
Booz Allen Hamilton Holding Corp.	200	USD	26,694	28,719	0.01
Boston Scientific Corp.	2,200	USD	124,476	158,080	0.03
Bristol-Myers Squibb Co.	2,400	USD	132,903	92,999	0.02
Broadcom, Inc.	552	USD	505,801	826,921	0.13
Broadridge Financial Solutions, Inc.	200	USD	25,845	36,762	0.01
Brown & Brown, Inc.	100	USD	5,366	8,342	–
Brown-Forman Corp.	400	USD	24,958	16,119	–
Builders FirstSource, Inc.	100	USD	17,752	12,914	–
Cadence Design Systems, Inc.	300	USD	61,131	86,144	0.01
Camden Property Trust	200	USD	28,694	20,361	–
Campbell Soup Co.	500	USD	24,528	21,082	–
Capital One Financial Corp.	500	USD	62,767	64,591	0.01
Cardinal Health, Inc.	200	USD	14,127	18,348	–
Carlisle Cos., Inc.	100	USD	36,069	37,808	0.01
CarMax, Inc.	300	USD	22,192	20,529	–
Carrier Global Corp.	700	USD	29,370	41,200	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Caterpillar, Inc.	700	USD	179,356	217,560	0.03
Cboe Global Markets, Inc.	200	USD	33,684	31,735	0.01
CBRE Group, Inc.	300	USD	26,623	24,943	–
CDW Corp.	100	USD	16,015	20,885	–
Celanese Corp.	200	USD	27,548	25,172	–
Cencora, Inc.	200	USD	37,311	42,043	0.01
Centene Corp.	400	USD	27,080	24,745	–
CF Industries Holdings, Inc.	300	USD	26,808	20,747	–
Charles Schwab Corp. (The)	1,600	USD	103,029	110,011	0.02
Charter Communications, Inc.	76	USD	34,193	21,200	–
Cheniere Energy, Inc.	400	USD	52,311	65,250	0.01
Chesapeake Energy Corp.	400	USD	32,319	30,675	0.01
Chevron Corp.	2,600	USD	366,370	379,465	0.06
Chipotle Mexican Grill, Inc.	1,550	USD	60,124	90,606	0.01
Church & Dwight Co., Inc.	300	USD	26,043	29,022	0.01
Cigna Group (The)	400	USD	107,540	123,376	0.02
Cincinnati Financial Corp.	200	USD	22,459	22,039	–
Cintas Corp.	100	USD	38,879	65,338	0.01
Cisco Systems, Inc.	5,000	USD	225,976	221,647	0.03
Citigroup, Inc.	2,200	USD	118,774	130,265	0.02
Citizens Financial Group, Inc.	600	USD	28,830	20,171	–
Cleveland-Cliffs, Inc.	1,300	USD	26,422	18,668	–
Clorox Co. (The)	200	USD	25,373	25,467	–
Cloudflare, Inc.	300	USD	29,602	23,185	–
CME Group, Inc.	400	USD	78,015	73,375	0.01
Coca-Cola Co. (The)	5,000	USD	279,035	296,944	0.05
Cognizant Technology Solutions Corp.	400	USD	26,431	25,379	–
Coinbase Global, Inc.	200	USD	29,897	41,470	0.01
Colgate-Palmolive Co.	900	USD	65,239	81,489	0.01
Comcast Corp.	5,800	USD	219,712	211,923	0.03
Conagra Brands, Inc.	900	USD	28,120	23,866	–
Consolidated Edison, Inc.	1,700	USD	145,775	141,837	0.02
Constellation Brands, Inc.	200	USD	47,281	48,011	0.01
Constellation Energy Corp.	500	USD	54,132	93,431	0.02
Cooper Cos., Inc. (The)	302	USD	27,346	24,600	–
Copart, Inc.	1,500	USD	61,480	75,801	0.01
Corning, Inc.	500	USD	17,207	18,125	–
Corpay, Inc.	100	USD	21,739	24,857	–
Corteva, Inc.	1,000	USD	51,765	50,329	0.01
CoStar Group, Inc.	315	USD	21,315	21,791	–
Costco Wholesale Corp.	554	USD	311,129	439,370	0.07
Coterra Energy, Inc.	2,000	USD	47,480	49,769	0.01
CrowdStrike Holdings, Inc.	400	USD	93,333	143,015	0.02
Crown Castle, Inc.	600	USD	64,847	54,696	0.01
CSX Corp.	2,400	USD	73,089	74,906	0.01
Cummins, Inc.	200	USD	48,978	51,678	0.01
CVS Health Corp.	1,400	USD	103,163	77,149	0.01
Danaher Corp.	800	USD	170,878	186,499	0.03
Darden Restaurants, Inc.	200	USD	25,979	28,238	0.01
Datadog, Inc.	200	USD	22,711	24,202	–
Deckers Outdoor Corp.	27	USD	12,650	24,385	–
Deere & Co.	300	USD	102,125	104,585	0.02
Dell Technologies, Inc.	200	USD	9,213	25,735	–
Devon Energy Corp.	1,200	USD	56,226	53,072	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Dexcom, Inc.	498	USD	56,548	52,683	0.01
Diamondback Energy, Inc.	300	USD	42,960	56,036	0.01
Digital Realty Trust, Inc.	400	USD	48,824	56,748	0.01
Discover Financial Services	300	USD	32,958	36,616	0.01
DocuSign, Inc.	300	USD	32,907	14,975	–
Dollar General Corp.	300	USD	46,806	37,013	0.01
Dollar Tree, Inc.	200	USD	25,077	19,924	–
Domino's Pizza, Inc.	100	USD	46,288	48,176	0.01
DoorDash, Inc.	200	USD	11,205	20,299	–
Dover Corp.	200	USD	28,809	33,674	0.01
Dow, Inc.	700	USD	35,650	34,649	0.01
DR Horton, Inc.	400	USD	43,249	52,598	0.01
DraftKings, Inc.	600	USD	25,178	21,369	–
DuPont de Nemours, Inc.	400	USD	27,452	30,041	0.01
Dynatrace, Inc.	600	USD	26,318	25,047	–
Eastman Chemical Co.	300	USD	28,217	27,423	–
eBay, Inc.	700	USD	36,743	35,087	0.01
Ecolab, Inc.	300	USD	53,794	66,620	0.01
Edison International	900	USD	54,412	60,302	0.01
Edwards Lifesciences Corp.	1,200	USD	99,988	103,423	0.02
Electronic Arts, Inc.	200	USD	23,427	26,000	–
Elevance Health, Inc.	322	USD	142,228	162,798	0.03
Eli Lilly & Co.	994	USD	502,793	839,699	0.13
Emerson Electric Co.	700	USD	64,466	71,950	0.01
Enphase Energy, Inc.	200	USD	23,477	18,607	–
Entegris, Inc.	200	USD	25,789	25,267	–
EOG Resources, Inc.	1,400	USD	157,575	164,421	0.03
EPAM Systems, Inc.	100	USD	25,173	17,552	–
EQT Corp.	500	USD	23,099	17,252	–
Equifax, Inc.	100	USD	20,264	22,623	–
Equinix, Inc.	104	USD	69,668	73,419	0.01
Equity Residential	400	USD	30,479	25,879	–
Essential Utilities, Inc.	700	USD	27,982	24,382	–
Essex Property Trust, Inc.	96	USD	26,910	24,382	–
Estee Lauder Cos., Inc. (The)	200	USD	45,475	19,855	–
Eversource Energy	500	USD	34,860	26,457	–
Exelon Corp.	1,800	USD	67,347	58,127	0.01
Expedia Group, Inc.	200	USD	36,691	23,511	–
Expeditors International of Washington, Inc.	100	USD	10,548	11,644	–
Extra Space Storage, Inc.	200	USD	34,397	29,001	0.01
FactSet Research Systems, Inc.	200	USD	82,118	76,188	0.01
Fair Isaac Corp.	14	USD	8,929	19,446	–
Fastenal Co.	1,200	USD	66,629	70,360	0.01
FedEx Corp.	400	USD	87,207	111,907	0.02
Fidelity National Financial, Inc.	600	USD	27,614	27,667	–
Fidelity National Information Services, Inc.	500	USD	34,059	35,157	0.01
Fifth Third Bancorp	700	USD	30,262	23,833	–
First Citizens BancShares, Inc.	3	USD	3,480	4,713	–
First Solar, Inc.	100	USD	15,692	21,037	–
Fiserv, Inc.	700	USD	77,371	97,344	0.02
Ford Motor Co.	5,400	USD	72,719	63,183	0.01
Fortinet, Inc.	800	USD	49,383	44,988	0.01
Fortive Corp.	400	USD	31,148	27,656	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Fox Corp.	2,300	USD	67,707	71,566	0.01
Gartner, Inc.	100	USD	43,529	41,900	0.01
GE HealthCare Technologies, Inc.	300	USD	19,960	21,811	–
GE Vernova, Inc.	400	USD	46,245	64,011	0.01
Gen Digital, Inc.	100	USD	1,696	2,331	–
General Electric Co.	1,500	USD	152,706	222,491	0.03
General Mills, Inc.	1,200	USD	77,808	70,830	0.01
General Motors Co.	2,600	USD	97,723	112,709	0.02
Genuine Parts Co.	200	USD	22,674	25,812	–
Gilead Sciences, Inc.	1,400	USD	87,520	89,623	0.01
Global Payments, Inc.	300	USD	38,279	27,068	–
GoDaddy, Inc.	100	USD	7,012	13,036	–
Goldman Sachs Group, Inc. (The)	600	USD	222,768	253,223	0.04
Graco, Inc.	300	USD	19,743	22,192	–
GRAIL, Inc.	44	USD	898	631	–
Halliburton Co.	1,600	USD	52,264	50,430	0.01
Hartford Financial Services Group, Inc. (The)	400	USD	25,153	37,524	0.01
HCA Healthcare, Inc.	200	USD	45,526	59,954	0.01
Healthpeak Properties, Inc.	900	USD	25,555	16,459	–
HEICO Corp.	400	USD	57,055	66,254	0.01
Hershey Co. (The)	200	USD	39,354	34,305	0.01
Hess Corp.	500	USD	60,688	68,822	0.01
Hewlett Packard Enterprise Co.	1,700	USD	28,202	33,580	0.01
HF Sinclair Corp.	600	USD	34,811	29,861	0.01
Hilton Worldwide Holdings, Inc.	300	USD	46,538	61,078	0.01
Hologic, Inc.	300	USD	22,797	20,784	–
Home Depot, Inc. (The)	1,260	USD	386,068	404,705	0.06
Hormel Foods Corp.	600	USD	25,207	17,069	–
Host Hotels & Resorts, Inc.	1,400	USD	26,608	23,487	–
Howmet Aerospace, Inc.	1,400	USD	60,578	101,406	0.02
HP, Inc.	1,100	USD	35,937	35,943	0.01
Hubbell, Inc.	100	USD	23,563	34,101	0.01
HubSpot, Inc.	56	USD	27,358	30,817	0.01
Humana, Inc.	215	USD	77,175	74,957	0.01
Huntington Bancshares, Inc.	1,900	USD	26,819	23,366	–
IDEX Corp.	100	USD	21,104	18,773	–
IDEXX Laboratories, Inc.	65	USD	29,163	29,548	0.01
Illinois Tool Works, Inc.	500	USD	112,178	110,548	0.02
Illumina, Inc.	268	USD	31,310	26,101	–
Ingersoll Rand, Inc.	500	USD	35,608	42,379	0.01
Insulet Corp.	100	USD	26,777	18,829	–
Intel Corp.	5,700	USD	193,047	164,711	0.03
Intercontinental Exchange, Inc.	600	USD	66,766	76,635	0.01
International Business Machines Corp.	1,200	USD	169,611	193,646	0.03
International Flavors & Fragrances, Inc.	200	USD	17,635	17,767	–
International Paper Co.	800	USD	28,148	32,209	0.01
Interpublic Group of Cos., Inc. (The)	900	USD	28,707	24,428	–
Intuit, Inc.	400	USD	189,173	245,285	0.04
Intuitive Surgical, Inc.	560	USD	180,142	232,439	0.04
Invitation Homes, Inc.	700	USD	25,791	23,441	–
IQVIA Holdings, Inc.	300	USD	62,792	59,185	0.01
Iron Mountain, Inc.	500	USD	33,440	41,810	0.01
J M Smucker Co. (The)	200	USD	24,202	20,348	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Jabil, Inc.	200	USD	25,528	20,301	–
Jack Henry & Associates, Inc.	200	USD	31,962	30,981	0.01
JB Hunt Transport Services, Inc.	100	USD	17,579	14,929	–
Johnson & Johnson	3,200	USD	459,327	436,400	0.07
JPMorgan Chase & Co.	3,700	USD	562,460	698,262	0.11
Juniper Networks, Inc.	800	USD	27,531	27,215	–
Kellanova	500	USD	27,130	26,909	–
Kenvue, Inc.	4,900	USD	93,848	83,118	0.01
Keurig Dr Pepper, Inc.	2,200	USD	69,115	68,561	0.01
KeyCorp	1,200	USD	27,763	15,910	–
Keysight Technologies, Inc.	200	USD	29,783	25,519	–
Kimberly-Clark Corp.	300	USD	36,112	38,684	0.01
Kimco Realty Corp.	800	USD	13,787	14,526	–
Kinder Morgan, Inc.	4,500	USD	72,309	83,429	0.01
KLA Corp.	141	USD	63,006	108,473	0.02
Kraft Heinz Co. (The)	1,600	USD	52,837	48,101	0.01
Kroger Co. (The)	600	USD	25,029	27,952	0.01
Labcorp Holdings, Inc.	100	USD	20,464	18,989	–
Lam Research Corp.	188	USD	130,130	186,790	0.03
Lamb Weston Holdings, Inc.	400	USD	29,828	31,380	0.01
Las Vegas Sands Corp.	500	USD	28,394	20,644	–
Lennar Corp.	300	USD	24,319	41,951	0.01
Liberty Media Corp-Liberty Formula One	400	USD	25,335	26,812	–
Live Nation Entertainment, Inc.	300	USD	28,350	26,239	–
LKQ Corp.	1,500	USD	65,692	58,209	0.01
Loews Corp.	100	USD	5,146	6,974	–
Lowe's Cos., Inc.	600	USD	123,850	123,421	0.02
LPL Financial Holdings, Inc.	100	USD	23,911	26,060	–
Lululemon Athletica, Inc.	100	USD	31,614	27,870	0.01
M&T Bank Corp.	200	USD	32,314	28,245	0.01
Manhattan Associates, Inc.	100	USD	20,427	23,017	–
Marathon Oil Corp.	1,200	USD	34,868	32,101	0.01
Markel Group, Inc.	23	USD	31,588	33,814	0.01
Marriott International, Inc.	300	USD	56,049	67,675	0.01
Marsh & McLennan Cos., Inc.	700	USD	122,897	137,629	0.02
Martin Marietta Materials, Inc.	100	USD	56,312	50,553	0.01
Marvell Technology, Inc.	1,000	USD	62,720	65,220	0.01
Masco Corp.	400	USD	27,814	24,883	–
Mastercard, Inc.	1,000	USD	375,562	411,626	0.06
Match Group, Inc.	300	USD	30,963	8,504	–
McCormick & Co., Inc.	300	USD	26,748	19,857	–
McDonald's Corp.	1,000	USD	245,648	237,779	0.04
McKesson Corp.	200	USD	78,245	108,988	0.02
MercadoLibre, Inc.	55	USD	64,601	84,336	0.01
Merck & Co., Inc.	3,200	USD	321,487	369,638	0.06
Meta Platforms, Inc.	2,781	USD	910,500	1,308,361	0.20
MetLife, Inc.	900	USD	55,273	58,942	0.01
Mettler-Toledo International, Inc.	21	USD	26,748	27,385	–
MGM Resorts International	200	USD	7,957	8,293	–
Microchip Technology, Inc.	900	USD	73,064	76,837	0.01
Micron Technology, Inc.	1,400	USD	126,565	171,814	0.03
Microsoft Corp.	8,689	USD	2,809,686	3,623,558	0.56
MicroStrategy, Inc.	27	USD	37,923	34,702	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Mid-America Apartment Communities, Inc.	100	USD	18,418	13,306	–
Moderna, Inc.	404	USD	43,318	44,763	0.01
Molina Healthcare, Inc.	100	USD	35,447	27,740	–
Molson Coors Beverage Co.	400	USD	24,979	18,971	–
Mondelez International, Inc.	2,100	USD	129,990	128,224	0.02
MongoDB, Inc.	71	USD	27,705	16,559	–
Monolithic Power Systems, Inc.	60	USD	34,008	46,000	0.01
Monster Beverage Corp.	1,500	USD	67,833	69,909	0.01
Moody's Corp.	200	USD	64,402	78,550	0.01
Morgan Stanley	1,500	USD	128,229	136,025	0.02
Mosaic Co. (The)	500	USD	27,138	13,483	–
Motorola Solutions, Inc.	200	USD	58,390	72,041	0.01
MSCI, Inc.	109	USD	52,487	48,995	0.01
Nasdaq, Inc.	600	USD	34,415	33,735	0.01
NetApp, Inc.	300	USD	28,689	36,053	0.01
Netflix, Inc.	534	USD	242,520	336,259	0.05
Newmont Corp.	1,600	USD	65,321	62,507	0.01
NextEra Energy, Inc.	3,200	USD	208,992	211,422	0.03
NIKE, Inc.	1,400	USD	149,595	98,454	0.02
Nordson Corp.	100	USD	20,756	21,641	–
Norfolk Southern Corp.	200	USD	45,998	40,063	0.01
Northern Trust Corp.	300	USD	32,789	23,507	–
Nucor Corp.	300	USD	42,925	44,249	0.01
NVIDIA Corp.	30,430	USD	1,631,434	3,507,648	0.54
NVR, Inc.	5	USD	33,227	35,403	0.01
Occidental Petroleum Corp.	2,000	USD	108,008	117,621	0.02
Okta, Inc.	200	USD	34,367	17,469	–
Old Dominion Freight Line, Inc.	200	USD	30,084	32,955	0.01
Omnicom Group, Inc.	400	USD	30,406	33,478	0.01
ON Semiconductor Corp.	500	USD	26,704	31,980	0.01
ONEOK, Inc.	1,100	USD	70,023	83,700	0.01
Oracle Corp.	2,100	USD	205,388	276,669	0.04
O'Reilly Automotive, Inc.	76	USD	60,753	74,887	0.01
Otis Worldwide Corp.	400	USD	29,117	35,926	0.01
Ovintiv, Inc.	700	USD	32,796	30,613	0.01
Owens Corning	400	USD	63,420	64,836	0.01
PACCAR, Inc.	650	USD	49,031	62,432	0.01
Palantir Technologies, Inc.	1,400	USD	19,318	33,088	0.01
Palo Alto Networks, Inc.	343	USD	67,339	108,496	0.02
Paramount Global	900	USD	28,230	8,725	–
Parker-Hannifin Corp.	200	USD	85,790	94,390	0.02
Paychex, Inc.	300	USD	30,689	33,187	0.01
Paycom Software, Inc.	100	USD	31,181	13,346	–
PayPal Holdings, Inc.	1,300	USD	98,288	70,389	0.01
PepsiCo, Inc.	1,800	USD	287,998	276,999	0.04
Pfizer, Inc.	8,000	USD	257,942	208,855	0.03
PG&E Corp.	3,400	USD	47,345	55,390	0.01
Pinterest, Inc.	900	USD	27,910	37,008	0.01
PNC Financial Services Group, Inc. (The)	1,000	USD	142,921	145,071	0.02
Pool Corp.	200	USD	69,253	57,351	0.01
PPG Industries, Inc.	200	USD	27,010	23,492	–
Principal Financial Group, Inc.	400	USD	26,614	29,279	0.01
Procter & Gamble Co. (The)	2,500	USD	356,863	384,698	0.06

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Progressive Corp. (The)	800	USD	121,270	155,044	0.02
Prologis, Inc.	1,085	USD	125,494	113,698	0.02
Prudential Financial, Inc.	300	USD	25,538	32,803	0.01
PTC, Inc.	600	USD	91,124	101,705	0.02
Public Service Enterprise Group, Inc.	1,000	USD	58,618	68,766	0.01
Public Storage	200	USD	55,895	53,679	0.01
PulteGroup, Inc.	200	USD	10,882	20,546	–
QUALCOMM, Inc.	1,400	USD	206,915	260,184	0.04
Quanta Services, Inc.	200	USD	30,340	47,416	0.01
Quest Diagnostics, Inc.	200	USD	23,158	25,543	–
Raymond James Financial, Inc.	300	USD	29,551	34,600	0.01
Realty Income Corp.	2,400	USD	120,484	118,281	0.02
Regeneron Pharmaceuticals, Inc.	158	USD	119,417	154,945	0.02
Regions Financial Corp.	1,200	USD	26,515	22,438	–
Reliance, Inc.	100	USD	23,325	26,648	–
Republic Services, Inc.	400	USD	58,073	72,532	0.01
ResMed, Inc.	100	USD	21,190	17,860	–
Revvity, Inc.	100	USD	13,316	9,784	–
Rivian Automotive, Inc.	100	USD	1,738	1,252	–
ROBLOX Corp.	600	USD	24,782	20,831	–
Rockwell Automation, Inc.	100	USD	25,008	25,685	–
Rollins, Inc.	600	USD	25,181	27,314	–
Roper Technologies, Inc.	212	USD	98,915	111,496	0.02
Ross Stores, Inc.	400	USD	42,774	54,237	0.01
RPM International, Inc.	100	USD	7,487	10,047	–
RTX Corp.	2,100	USD	197,937	196,705	0.03
S&P Global, Inc.	513	USD	193,993	213,481	0.03
Salesforce, Inc.	1,300	USD	293,597	311,854	0.05
SBA Communications Corp.	100	USD	27,410	18,316	–
SEI Investments Co.	200	USD	10,594	12,072	–
Sempra	1,200	USD	81,806	85,162	0.01
ServiceNow, Inc.	223	USD	128,142	163,683	0.03
Sherwin-Williams Co. (The)	275	USD	69,718	76,574	0.01
Simon Property Group, Inc.	400	USD	50,356	56,655	0.01
Skyworks Solutions, Inc.	200	USD	24,293	19,889	–
Snap, Inc.	900	USD	32,532	13,948	–
Snap-on, Inc.	100	USD	18,981	24,389	–
Snowflake, Inc.	400	USD	70,903	50,418	0.01
Solventum Corp.	125	USD	9,197	6,167	–
SS&C Technologies Holdings, Inc.	1,700	USD	102,497	99,407	0.02
Stanley Black & Decker, Inc.	200	USD	29,246	14,908	–
Starbucks Corp.	1,300	USD	109,423	94,430	0.02
State Street Corp.	300	USD	22,970	20,714	–
Steel Dynamics, Inc.	200	USD	27,009	24,166	–
Stryker Corp.	400	USD	113,452	126,989	0.02
Sun Communities, Inc.	200	USD	33,785	22,457	–
Super Micro Computer, Inc.	90	USD	68,004	68,805	0.01
Synchrony Financial	700	USD	27,745	30,822	0.01
Synopsys, Inc.	200	USD	82,327	111,045	0.02
Sysco Corp.	1,000	USD	69,149	66,611	0.01
T Rowe Price Group, Inc.	200	USD	22,834	21,518	–
Take-Two Interactive Software, Inc.	200	USD	29,941	29,016	0.01
Targa Resources Corp.	1,000	USD	90,675	120,159	0.02
Target Corp.	600	USD	98,039	82,878	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Teledyne Technologies, Inc.	70	USD	26,521	25,340	–
Teradyne, Inc.	300	USD	30,163	41,509	0.01
Tesla, Inc.	3,640	USD	725,850	672,063	0.10
Texas Instruments, Inc.	1,200	USD	191,082	217,808	0.03
Texas Pacific Land Corp.	45	USD	37,458	30,830	0.01
Thermo Fisher Scientific, Inc.	617	USD	320,390	318,359	0.05
TJX Cos., Inc. (The)	1,200	USD	86,993	123,275	0.02
T-Mobile US, Inc.	600	USD	77,527	98,631	0.02
Tractor Supply Co.	200	USD	39,586	50,385	0.01
Trade Desk, Inc. (The)	400	USD	28,035	36,453	0.01
TransUnion	300	USD	27,114	20,759	–
Travelers Cos., Inc. (The)	200	USD	30,543	37,945	0.01
Trimble, Inc.	1,300	USD	70,310	67,829	0.01
Truist Financial Corp.	1,100	USD	48,162	39,874	0.01
Twilio, Inc.	165	USD	29,271	8,746	–
Tyler Technologies, Inc.	100	USD	42,239	46,912	0.01
Tyson Foods, Inc.	300	USD	17,781	15,994	–
Uber Technologies, Inc.	2,700	USD	132,065	183,099	0.03
UDR, Inc.	600	USD	28,905	23,037	–
Ulta Beauty, Inc.	78	USD	31,327	28,083	0.01
Union Pacific Corp.	1,000	USD	212,856	211,113	0.03
United Parcel Service, Inc.	800	USD	131,270	102,151	0.02
United Rentals, Inc.	86	USD	42,038	51,895	0.01
UnitedHealth Group, Inc.	1,200	USD	528,929	570,200	0.09
US Bancorp	1,900	USD	77,013	70,380	0.01
Valero Energy Corp.	500	USD	58,780	73,133	0.01
Veeva Systems, Inc.	200	USD	39,325	34,152	0.01
Ventas, Inc.	600	USD	26,776	28,697	0.01
Veralto Corp.	333	USD	27,227	29,663	0.01
VeriSign, Inc.	100	USD	19,107	16,590	–
Verisk Analytics, Inc.	200	USD	39,588	50,301	0.01
Verizon Communications, Inc.	5,700	USD	220,491	219,331	0.03
Vertex Pharmaceuticals, Inc.	300	USD	88,583	131,202	0.02
Vertiv Holdings Co.	400	USD	24,998	32,310	0.01
Viatis, Inc.	2,500	USD	27,149	24,796	–
VICI Properties, Inc.	5,100	USD	143,694	136,286	0.02
Visa, Inc.	1,900	USD	424,475	465,307	0.07
Vulcan Materials Co.	100	USD	15,766	23,203	–
W R Berkley Corp.	400	USD	25,259	29,328	0.01
Walgreens Boots Alliance, Inc.	300	USD	9,859	3,386	–
Walmart, Inc.	5,100	USD	248,686	322,203	0.05
Walt Disney Co. (The)	2,600	USD	278,400	240,871	0.04
Warner Bros Discovery, Inc.	1,275	USD	19,665	8,851	–
Waste Management, Inc.	600	USD	98,791	119,435	0.02
Waters Corp.	100	USD	28,359	27,070	–
Watsco, Inc.	100	USD	39,971	43,223	0.01
Wells Fargo & Co.	4,700	USD	231,501	260,446	0.04
Welltower, Inc.	700	USD	53,711	68,090	0.01
West Pharmaceutical Services, Inc.	79	USD	27,273	24,280	–
Western Digital Corp.	500	USD	30,446	35,349	0.01
Westinghouse Air Brake Technologies Corp.	200	USD	27,336	29,494	0.01
Westrock Co.	600	USD	27,191	28,137	0.01
Weyerhaeuser Co.	700	USD	25,789	18,543	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Defensive

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Williams Cos., Inc. (The)	3,700	USD	126,014	146,723	0.02
Williams-Sonoma, Inc.	100	USD	27,590	26,347	–
Workday, Inc.	200	USD	41,577	41,719	0.01
WP Carey, Inc.	400	USD	26,529	20,546	–
WW Grainger, Inc.	86	USD	61,098	72,398	0.01
Xylem, Inc.	200	USD	17,702	25,310	–
Yum! Brands, Inc.	400	USD	48,410	49,437	0.01
Zebra Technologies Corp.	71	USD	27,329	20,466	–
Zimmer Biomet Holdings, Inc.	300	USD	30,961	30,379	0.01
Zoetis, Inc.	500	USD	80,501	80,877	0.01
Zoom Video Communications, Inc.	214	USD	27,383	11,819	–
Zscaler, Inc.	100	USD	24,778	17,932	–
			45,226,883	53,032,039	8.17
Total Shares			67,444,381	76,254,372	11.74
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			204,832,362	219,466,658	33.80
Other Transferable securities					
Warrant					
Canada					
Constellation Software, Inc.	23	CAD	–	–	–
			–	–	–
Total Warrant			–	–	–
Total Other Transferable securities			–	–	–
Financial Instruments					
Options					
Germany					
Put EURO STOXX 50 Index	1,068	EUR	122,938	104,664	0.02
Put EURO STOXX 50 Index	272	EUR	162,169	2,720	–
Put EURO STOXX 50 Index	984	EUR	203,058	10,824	–
Put EURO STOXX 50 Index	984	EUR	159,762	8,856	–
Put EURO STOXX 50 Index	984	EUR	120,402	4,920	–
Put EURO STOXX 50 Index	3,078	EUR	333,532	329,346	0.05
Put EURO STOXX 50 Index	1,068	EUR	188,353	167,676	0.02
Put EURO STOXX 50 Index	1,068	EUR	144,565	135,636	0.02
Put EURO STOXX 50 Index	(820)	EUR	(192,651)	(18,040)	–
Put EURO STOXX 50 Index	(820)	EUR	(278,505)	(27,060)	–
Put EURO STOXX 50 Index	(820)	EUR	(231,109)	(22,140)	–
Put EURO STOXX 50 Index	(2,565)	EUR	(518,232)	(689,985)	(0.11)
Put EURO STOXX 50 Index	(890)	EUR	(214,169)	(196,690)	(0.03)
Put EURO STOXX 50 Index	(890)	EUR	(226,541)	(221,610)	(0.03)
Put EURO STOXX 50 Index	(890)	EUR	(266,680)	(250,980)	(0.04)
			(493,108)	(661,863)	(0.10)
United States of America					
Put S&P 500 Index	42	USD	195,478	2,155	–
Put S&P 500 Index	257	USD	133,916	39,566	–
Put S&P 500 Index	238	USD	146,320	108,813	0.02
			475,714	150,534	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
Call LIBOR 3 month	1,750,000	USD	178,385	20,053	–
Put LIBOR 3 month	1,750,000	USD	178,385	580,297	0.09
Put LIBOR 3 month	1,750,000	USD	179,215	564,561	0.09
Call LIBOR 3 month	1,750,000	USD	179,215	20,874	–
Put LIBOR 3 month	74,000,000	USD	3,158,075	11,931,063	1.84
Put SOFR 1 day	50,000,000	USD	2,209,313	7,756,292	1.20
Put LIBOR 3 month	75,000,000	USD	2,738,418	11,775,482	1.81
Put SOFR 1 day	(54,000,000)	USD	(7,410,227)	(9,698,665)	(1.49)
Call SOFR 1 day	(54,000,000)	USD	(7,410,227)	(3,575,098)	(0.55)
Put SOFR 1 day	(8,333,000)	USD	(1,095,156)	(1,561,547)	(0.24)
Call SOFR 1 day	(8,333,000)	USD	(1,095,156)	(557,541)	(0.09)
			(8,189,760)	17,255,771	2.66
Total Options			(8,207,154)	16,744,442	2.58
Total Financial Instruments			(8,207,154)	16,744,442	2.58
Investment Funds					
Denmark					
Danske - Emerging Markets Debt Hard Currency - Accumulating, class EUR W h	1,941,732	EUR	30,234,864	28,307,851	4.36
Danske - Global Equity Solution - Akkumulerende, klasse DKK W	3,199,984	DKK	100,267,917	121,098,478	18.65
Danske - Global High Yield Bonds - Accumulating, class EUR W h	3,552,640	EUR	53,527,116	56,637,043	8.72
Danske - Nye Markeder - Akkumulerende, klasse DKK W	305,478	DKK	12,990,602	15,093,975	2.32
Danske - Nye Markeder Obligationer Lokal Valuta - Akkumulerende, klasse DKK W	1,190,948	DKK	17,407,767	17,592,688	2.71
Danske - Nye Markeder Obligationer Lokal Valuta, klasse DKK W d	729,649	DKK	10,646,349	10,512,598	1.62
			225,074,615	249,242,633	38.38
Luxembourg					
Danske - Euro Investment Grade Corporate Bond Class I	3,857,267	EUR	53,931,302	56,383,602	8.69
Danske - Global Inflation Linked Bond Class I	679,983	EUR	8,221,230	8,001,360	1.23
Danske - Global Inflation Linked Bond Short Duration Class I	4,374,290	EUR	48,281,853	47,024,054	7.24
			110,434,385	111,409,016	17.16
Total Investment Funds			335,509,000	360,651,649	55.54
TOTAL INVESTMENT PORTFOLIO			532,134,208	596,862,749	91.92

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Defensive

Geographical and Economic Portfolio Breakdowns
as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	Electric Utilities	0.18
Denmark	38.91	Biotechnology	0.18
United States of America	21.76	Specialty Retail	0.17
Luxembourg	17.16	Beverages	0.16
Germany	7.57	Aerospace & Defense	0.16
France	1.64	Professional Services	0.13
Australia	1.52	Household Products	0.13
Canada	0.76	Metals & Mining	0.13
Japan	0.66	Food Products	0.13
United Kingdom	0.42	Textiles, Apparel & Luxury Goods	0.12
Switzerland	0.32	Trading Companies & Distributors	0.12
New Zealand	0.26	IT Services	0.12
Ireland	0.21	Entertainment	0.12
Netherlands	0.20	Diversified Telecommunication Services	0.11
Spain	0.10	Life Sciences Tools & Services	0.11
Sweden	0.10	Ground Transportation	0.11
Italy	0.07	Specialized REITs	0.09
Singapore	0.05	Building Products	0.09
Hong Kong	0.04	Commercial Services & Supplies	0.08
Belgium	0.02	Industrial Conglomerates	0.07
Israel	0.02	Media	0.07
Curacao	0.02	Multi-Utilities	0.07
Finland	0.02	Personal Care Products	0.07
Jersey	0.02	Communications Equipment	0.06
Norway	0.02	Wireless Telecommunication Services	0.06
Austria	0.01	Consumer Finance	0.06
Liberia	0.01	Electronic Equipment, Instruments & Components	0.06
Bermuda	0.01	Household Durables	0.05
Portugal	0.01	Air Freight & Logistics	0.05
Cayman Islands	0.01	Energy Equipment & Services	0.04
Panama	0.00	Retail REITs	0.04
	91.92	Construction & Engineering	0.03
		Construction Materials	0.03
		Paper & Forest Products	0.03
		Industrial REITs	0.03
		Containers & Packaging	0.02
<u>Economic breakdown</u>	<u>%</u>	Residential REITs	0.02
Investment Funds	55.54	Transportation Infrastructure	0.02
States, Provinces and Municipalities	20.05	Gas Utilities	0.02
Miscellaneous	2.58	Health Care REITs	0.02
Financial Services	2.34	Distributors	0.02
Semiconductors & Semiconductor Equipment	1.17	Health Care Technology	0.01
Software	1.03	Automobile Components	0.01
Banks	0.68	Real Estate Management & Development	0.01
Pharmaceuticals	0.63	Mortgage Real Estate Investment Trusts (REITs)	0.01
Technology Hardware, Storage & Peripherals	0.63	Marine Transportation	0.00
Interactive Media & Services	0.57	Diversified Consumer Services	0.00
Oil, Gas & Consumable Fuels	0.49	Diversified REITs	0.00
Insurance	0.39	Water Utilities	0.00
Broadline Retail	0.38	Leisure Products	0.00
Capital Markets	0.32	Passenger Airlines	0.00
Health Care Equipment & Supplies	0.26	Hotel & Resort REITs	0.00
Hotels, Restaurants & Leisure	0.22	Independent Power and Renewable Electricity	0.00
Automobiles	0.22	Producers	0.00
Chemicals	0.21		91.92
Machinery	0.21		
Consumer Staples Distribution & Retail	0.20		
Health Care Providers & Services	0.20		
Electrical Equipment	0.18		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Growth

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Realkredit Danmark A/S 2.00% 01.10.53	853,487	DKK	105,479	85,832	0.32
			105,479	85,832	0.32
Germany					
Bundesrepublik Deutschland 0.25% 15.02.29	1,000	EUR	1,004	906	–
Bundesrepublik Deutschland 0.50% 15.02.25	55,404	EUR	53,859	54,459	0.21
Bundesrepublik Deutschland 0.50% 15.02.26	532,039	EUR	510,459	512,247	1.93
Bundesrepublik Deutschland 1.00% 15.08.25	684,782	EUR	663,834	668,977	2.52
Bundesrepublik Deutschland 1.25% 15.08.48	1,000	EUR	1,179	749	–
Bundesrepublik Deutschland 2.50% 04.07.44	1,000	EUR	1,428	969	–
Bundesrepublik Deutschland 2.50% 15.08.46	1,000	EUR	1,465	968	–
Bundesrepublik Deutschland 4.75% 04.07.40	1,000	EUR	1,741	1,268	–
			1,234,969	1,240,543	4.66
United States of America					
US Treasury 0.38% 15.09.24	613,100	USD	542,834	566,251	2.13
US Treasury 1.50% 15.02.25	739,000	USD	660,157	673,420	2.53
US Treasury 2.25% 15.08.49	1,000	USD	865	603	–
US Treasury 2.38% 15.11.49	1,000	USD	890	620	–
US Treasury 2.63% 15.02.29	1,000	USD	914	865	0.01
US Treasury 2.88% 15.05.49	1,000	USD	978	689	–
US Treasury 3.00% 15.08.48	1,000	USD	994	708	–
US Treasury 3.00% 15.02.49	1,000	USD	1,000	707	–
US Treasury 3.38% 15.11.48	1,000	USD	1,066	758	0.01
US Treasury 4.25% 31.12.24	600,600	USD	544,197	557,368	2.10
			1,753,895	1,801,989	6.78
Total Bonds			3,094,343	3,128,364	11.76
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			3,094,343	3,128,364	11.76
Financial Instruments					
Options					
Germany					
Put EURO STOXX 50 Index	9	EUR	5,366	90	–
			5,366	90	–
United States of America					
Put S&P 500 Index	1	USD	4,734	51	–
			4,734	51	–
United States of America					
Put SOFR 1 day	3,000,000	USD	396,887	572,979	2.16
Call SOFR 1 day	3,000,000	USD	396,887	234,661	0.88

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Growth

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Call SOFR 1 day	(667,000)	USD	(87,659)	(44,627)	(0.17)
Put SOFR 1 day	(667,000)	USD	(87,660)	(124,991)	(0.47)
			618,455	638,022	2.40
Total Options			628,555	638,163	2.40
Total Financial Instruments			628,555	638,163	2.40
Investment Funds					
Denmark					
Danske - Emerging Markets Debt Hard Currency - Accumulating, class EUR W h	86,571	EUR	1,215,213	1,262,089	4.75
Danske - Global Equity Solution - Akkumulerende, klasse DKK W	137,816	DKK	4,450,221	5,215,435	19.61
Danske - Global High Yield Bonds - Accumulating, class EUR W h	161,605	EUR	2,414,078	2,576,346	9.69
Danske - Nye Markeder - Akkumulerende, klasse DKK W	12,374	DKK	547,719	611,411	2.30
Danske - Nye Markeder Obligationer Lokal Valuta - Akkumulerende, klasse DKK W	84,414	DKK	1,211,702	1,246,964	4.69
			9,838,933	10,912,245	41.04
Luxembourg					
Danske - Euro Investment Grade Corporate Bond Class I	175,198	EUR	2,416,609	2,560,952	9.63
Danske - Global Index Class WI	16,613	SEK	4,346,359	5,213,042	19.60
			6,762,968	7,773,994	29.23
Total Investment Funds			16,601,901	18,686,239	70.27
TOTAL INVESTMENT PORTFOLIO			20,324,799	22,452,766	84.43

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Growth

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	41.36
Luxembourg	29.23
United States of America	9.18
Germany	4.66
	84.43

<u>Economic breakdown</u>	<u>%</u>
Investment Funds	70.27
States, Provinces and Municipalities	11.55
Miscellaneous	2.40
Financial Services	0.21
	84.43

Global Portfolio Solution - Opportunity

Statement of Investments
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Canada					
Constellation Software, Inc. 10.40% 31.03.40	1,200	CAD	1,114	1,035	–
			1,114	1,035	–
Denmark					
Realkredit Danmark A/S 2.00% 01.10.53	30,034,227	DKK	3,711,818	3,020,426	0.33
			3,711,818	3,020,426	0.33
Germany					
Bundesrepublik Deutschland 0% 15.08.50	1,000	EUR	934	506	–
Bundesrepublik Deutschland 0.50% 15.02.25	15,000,000	EUR	14,588,550	14,744,081	1.62
Bundesrepublik Deutschland 1.00% 15.08.25	17,077,968	EUR	16,580,145	16,683,809	1.83
Bundesrepublik Deutschland 1.25% 15.08.48	1,000	EUR	1,295	749	–
Bundesrepublik Deutschland 2.50% 15.08.46	1,000	EUR	1,610	968	–
Bundesrepublik Deutschland 3.25% 04.07.42	1,000	EUR	1,711	1,077	–
Bundesrepublik Deutschland 4.75% 04.07.40	1,000	EUR	1,971	1,268	–
			31,176,216	31,432,458	3.45
United States of America					
US Treasury 0.38% 15.09.24	1,000	USD	941	924	–
US Treasury 2.25% 15.08.49	1,000	USD	892	603	–
US Treasury 2.38% 15.11.49	1,000	USD	917	620	–
US Treasury 2.63% 15.02.29	1,000	USD	925	865	–
US Treasury 2.88% 15.05.49	1,000	USD	1,012	689	–
US Treasury 3.00% 15.08.48	1,000	USD	1,033	708	–
US Treasury 3.00% 15.02.49	1,000	USD	994	707	–
US Treasury 3.38% 15.11.48	1,000	USD	1,107	758	–
			7,821	5,874	–
Total Bonds			34,896,969	34,459,793	3.78
Shares					
Australia					
Ampol Ltd.	3,782	AUD	80,600	76,216	0.01
ANZ Group Holdings Ltd.	13,361	AUD	214,206	235,120	0.03
APA Group	9,677	AUD	54,011	48,181	0.01
Aristocrat Leisure Ltd.	3,285	AUD	81,029	101,859	0.01
ASX Ltd.	733	AUD	26,935	27,406	–
BlueScope Steel Ltd.	6,029	AUD	79,863	76,754	0.01
Brambles Ltd.	6,321	AUD	53,965	57,232	0.01
CAR Group Ltd.	1,250	AUD	26,885	27,457	–
Cochlear Ltd.	310	AUD	57,219	64,163	0.01
Coles Group Ltd.	5,674	AUD	58,498	60,213	0.01
Commonwealth Bank of Australia	7,132	AUD	477,644	566,106	0.06
Computershare Ltd.	2,071	AUD	26,998	33,992	–
CSL Ltd.	1,923	AUD	334,207	353,749	0.04
Dexus	5,609	AUD	26,847	22,649	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Australia (continued)					
Endeavour Group Ltd.	8,452	AUD	27,144	26,597	–
Fortescue Ltd.	10,113	AUD	150,501	134,922	0.02
Goodman Group	7,121	AUD	110,725	154,199	0.02
GPT Group (The)	9,479	AUD	26,929	23,627	–
Insurance Australia Group Ltd.	8,887	AUD	26,454	39,540	0.01
Lottery Corp. Ltd. (The)	9,329	AUD	26,947	29,473	–
Macquarie Group Ltd.	1,799	AUD	201,979	229,463	0.03
Medibank Pvt Ltd.	12,274	AUD	26,986	28,529	–
Mineral Resources Ltd.	1,220	AUD	52,665	40,992	0.01
Mirvac Group	20,672	AUD	26,691	24,088	–
National Australia Bank Ltd.	13,360	AUD	256,183	301,620	0.03
Northern Star Resources Ltd.	7,030	AUD	57,846	56,949	0.01
Orica Ltd.	2,696	AUD	26,724	30,021	–
Pilbara Minerals Ltd.	16,974	AUD	38,129	32,472	–
Pro Medicus Ltd.	412	AUD	30,324	36,780	–
Qantas Airways Ltd.	6,425	AUD	26,586	23,421	–
QBE Insurance Group Ltd.	5,421	AUD	53,916	58,744	0.01
Ramsay Health Care Ltd.	869	AUD	27,282	25,700	–
REA Group Ltd.	230	AUD	26,747	28,186	–
Reece Ltd.	1,594	AUD	26,908	25,001	–
Rio Tinto Ltd.	2,211	AUD	160,613	163,954	0.02
Scentre Group	30,601	AUD	55,968	59,494	0.01
SEEK Ltd.	1,691	AUD	26,988	22,508	–
Seven Group Holdings Ltd.	1,080	AUD	26,708	25,358	–
Sonic Healthcare Ltd.	1,278	AUD	25,906	20,945	–
Stockland	9,775	AUD	26,744	25,400	–
Suncorp Group Ltd.	6,028	AUD	53,712	65,397	0.01
Telstra Group Ltd.	21,395	AUD	53,535	48,262	0.01
Transurban Group	20,555	AUD	171,627	158,827	0.02
Treasury Wine Estates Ltd.	4,042	AUD	26,935	31,333	–
Vicinity Ltd.	22,323	AUD	27,177	25,734	–
Wesfarmers Ltd.	5,105	AUD	179,161	207,346	0.02
Westpac Banking Corp.	15,440	AUD	226,208	261,987	0.03
WiseTech Global Ltd.	629	AUD	27,055	39,313	0.01
Woolworths Group Ltd.	5,257	AUD	112,805	110,691	0.01
			4,047,715	4,367,970	0.48
Austria					
Erste Group Bank AG	743	EUR	26,902	32,870	–
OMV AG	1,875	EUR	80,630	76,238	0.01
Verbund AG	317	EUR	26,792	23,347	–
voestalpine AG	1,988	EUR	53,525	50,137	0.01
			187,849	182,592	0.02
Belgium					
Ageas SA/NV	677	EUR	26,801	28,894	–
Anheuser-Busch InBev SA/NV	3,474	EUR	199,485	188,013	0.02
Elia Group SA/NV	511	EUR	53,658	44,687	0.01
Groupe Bruxelles Lambert NV	483	EUR	38,812	32,192	–
KBC Group NV	843	EUR	53,661	55,554	0.01
Lotus Bakeries NV	3	EUR	26,405	28,890	–
Syensqo SA	250	EUR	22,104	20,893	–
UCB SA	567	EUR	53,827	78,643	0.01
Umicore SA	1,116	EUR	26,990	15,657	–
			501,743	493,423	0.05

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Bermuda					
Aegon Ltd.	5,036	EUR	26,973	29,048	–
Arch Capital Group Ltd.	1,500	USD	114,812	141,204	0.01
CK Infrastructure Holdings Ltd.	10,000	HKD	52,671	52,703	0.01
Everest Group Ltd.	200	USD	70,343	71,102	0.01
			264,799	294,057	0.03
Canada					
Agnico Eagle Mines Ltd.	3,100	CAD	153,863	189,146	0.02
Alimentation Couche-Tard, Inc.	3,300	CAD	164,615	172,749	0.02
AltaGas Ltd.	3,000	CAD	53,302	63,231	0.01
ARC Resources Ltd.	5,800	CAD	79,688	96,539	0.01
Bank of Montreal	3,200	CAD	274,367	250,562	0.03
Bank of Nova Scotia (The)	5,400	CAD	243,195	230,430	0.03
BCE, Inc.	900	CAD	39,493	27,193	–
Brookfield Renewable Corp.	1,100	CAD	27,329	29,073	–
Cameco Corp.	2,300	CAD	80,263	105,564	0.01
Canadian Imperial Bank of Commerce	4,100	CAD	174,742	181,861	0.02
Canadian National Railway Co.	2,300	CAD	257,967	253,536	0.03
Canadian Pacific Kansas City Ltd.	3,900	CAD	287,052	286,517	0.03
Canadian Tire Corp. Ltd.	300	CAD	28,782	27,768	–
Canadian Utilities Ltd.	3,700	CAD	82,140	74,554	0.01
CCL Industries, Inc.	600	CAD	28,950	29,433	–
CGI, Inc.	600	CAD	57,376	55,867	0.01
Constellation Software, Inc.	81	CAD	167,498	217,720	0.02
Descartes Systems Group, Inc. (The)	300	CAD	25,693	27,115	–
Dollarama, Inc.	1,200	CAD	78,608	102,209	0.01
Fairfax Financial Holdings Ltd.	96	CAD	80,137	101,878	0.01
First Quantum Minerals Ltd.	4,100	CAD	53,472	50,239	0.01
Fortis, Inc.	5,600	CAD	208,490	203,032	0.02
Franco-Nevada Corp.	1,300	CAD	147,788	143,782	0.02
George Weston Ltd.	300	CAD	32,555	40,256	0.01
GFL Environmental, Inc.	900	CAD	26,972	32,698	–
Gildan Activewear, Inc.	800	CAD	24,803	28,306	–
Great-West Lifeco, Inc.	900	CAD	26,362	24,492	–
Hydro One Ltd.	4,200	CAD	109,034	114,127	0.01
iA Financial Corp., Inc.	500	CAD	28,816	29,290	–
Intact Financial Corp.	800	CAD	118,773	124,381	0.01
Ivanhoe Mines Ltd.	3,200	CAD	26,579	38,513	0.01
Keyera Corp.	5,000	CAD	112,168	129,183	0.02
Kinross Gold Corp.	10,100	CAD	53,480	78,443	0.01
Loblaw Cos. Ltd.	600	CAD	52,700	64,929	0.01
Lundin Mining Corp.	4,000	CAD	26,692	41,540	0.01
Magna International, Inc.	1,500	CAD	72,219	58,649	0.01
Manulife Financial Corp.	7,700	CAD	154,023	191,275	0.02
Metro, Inc.	500	CAD	26,151	25,840	–
National Bank of Canada	1,200	CAD	84,212	88,789	0.01
Northland Power, Inc.	1,200	CAD	27,564	19,245	–
Nutrien Ltd.	2,000	CAD	114,218	94,986	0.01
Onex Corp.	400	CAD	26,999	25,371	–
Open Text Corp.	1,000	CAD	35,812	28,012	–
Pan American Silver Corp.	2,000	CAD	27,178	37,081	0.01
Parkland Corp.	1,300	CAD	27,041	33,995	–
Pembina Pipeline Corp.	8,300	CAD	261,088	287,282	0.03
Power Corp. of Canada	2,400	CAD	61,080	62,220	0.01
RB Global, Inc.	900	CAD	52,486	64,033	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Restaurant Brands International, Inc.	1,200	CAD	79,602	78,880	0.01
RioCan Real Estate Investment Trust	900	CAD	12,731	10,316	–
Rogers Communications, Inc.	1,400	CAD	60,758	48,305	0.01
Royal Bank of Canada	5,900	CAD	532,406	585,965	0.07
Saputo, Inc.	1,400	CAD	27,078	29,326	–
Shopify, Inc.	4,826	CAD	285,160	297,518	0.03
Stantec, Inc.	400	CAD	28,177	31,238	–
Sun Life Financial, Inc.	2,400	CAD	115,201	109,778	0.01
TC Energy Corp.	6,600	CAD	241,205	233,392	0.03
Teck Resources Ltd.	2,500	CAD	93,009	111,760	0.01
TELUS Corp.	24,700	CAD	405,780	348,808	0.04
TFI International, Inc.	300	CAD	31,985	40,635	0.01
Thomson Reuters Corp.	785	CAD	99,341	123,440	0.01
TMX Group Ltd.	1,100	CAD	25,556	28,563	–
Toromont Industries Ltd.	300	CAD	23,249	24,779	–
Toronto-Dominion Bank (The)	7,500	CAD	426,008	384,581	0.04
Tourmaline Oil Corp.	2,800	CAD	116,043	118,470	0.01
Waste Connections, Inc.	1,200	USD	170,137	196,344	0.02
West Fraser Timber Co. Ltd.	400	CAD	28,728	28,658	–
Wheaton Precious Metals Corp.	2,700	CAD	116,405	132,061	0.02
WSP Global, Inc.	600	CAD	79,739	87,157	0.01
			7,402,113	7,732,908	0.85
Cayman Islands					
CK Asset Holdings Ltd.	11,500	HKD	52,503	40,200	0.01
Grab Holdings Ltd.	8,200	USD	26,370	27,161	–
Sands China Ltd.	10,800	HKD	27,053	21,013	–
SITC International Holdings Co. Ltd.	18,000	HKD	27,196	45,605	0.01
WH Group Ltd.	61,500	HKD	28,674	37,778	–
Wharf Real Estate Investment Co. Ltd.	9,000	HKD	26,617	22,264	–
			188,413	194,021	0.02
Curacao					
Schlumberger NV	7,200	USD	335,329	316,955	0.03
			335,329	316,955	0.03
Denmark					
AP Moller - Maersk A/S	29	DKK	51,983	45,965	0.01
Carlsberg A/S	408	DKK	53,601	45,716	–
Coloplast A/S	433	DKK	53,548	48,575	0.01
Danske Bank A/S	2,267	DKK	53,601	63,078	0.01
Demant A/S	550	DKK	26,879	22,229	–
DSV A/S	705	DKK	112,914	100,870	0.01
Genmab A/S	275	DKK	80,950	64,348	0.01
Novo Nordisk A/S	12,970	DKK	1,240,440	1,748,940	0.19
Novonesis (Novozymes) B	1,670	DKK	80,282	95,420	0.01
Orsted A/S	839	DKK	54,161	41,694	–
Pandora A/S	459	DKK	57,728	64,688	0.01
Tryg A/S	1,319	DKK	26,947	26,920	–
Vestas Wind Systems A/S	4,361	DKK	112,854	94,297	0.01
			2,005,888	2,462,740	0.27
Finland					
Fortum OYJ	2,099	EUR	27,050	28,651	–
Kone OYJ	1,142	EUR	53,856	52,635	0.01
Metso OYJ	2,698	EUR	26,867	26,667	–
Neste OYJ	2,469	EUR	80,677	41,047	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Finland (continued)					
Nokia OYJ	22,715	EUR	80,664	80,831	0.01
Nordea Bank Abp	12,865	EUR	143,981	142,995	0.02
Sampo OYJ	652	EUR	27,019	26,145	–
Stora Enso OYJ	2,431	EUR	27,038	31,008	–
UPM-Kymmene OYJ	2,044	EUR	61,811	66,675	0.01
Wartsila OYJ Abp	1,538	EUR	26,843	27,684	–
			555,806	524,338	0.06
France					
Accor SA	773	EUR	26,893	29,606	–
Aeroports de Paris SA	231	EUR	27,011	26,242	–
Air Liquide SA	2,382	EUR	374,185	384,169	0.04
Alstom SA	1,254	EUR	30,629	19,688	–
Arkema SA	263	EUR	26,872	21,342	–
AXA SA	7,226	EUR	222,532	220,899	0.03
BNP Paribas SA	4,169	EUR	257,292	248,181	0.03
Bouygues SA	917	EUR	26,963	27,482	–
Bureau Veritas SA	995	EUR	26,911	25,731	–
Capgemini SE	574	EUR	113,426	106,592	0.01
Carrefour SA	1,526	EUR	26,964	20,143	–
Cie de Saint-Gobain SA	1,689	EUR	112,438	122,655	0.01
Cie Generale des Etablissements Michelin SCA	2,516	EUR	83,573	90,853	0.01
Credit Agricole SA	2,493	EUR	26,955	31,761	–
Danone SA	2,600	EUR	153,579	148,408	0.02
Dassault Aviation SA	478	EUR	96,002	81,069	0.01
Dassault Systemes SE	2,727	EUR	109,184	96,263	0.01
Edenred SE	945	EUR	53,919	37,242	0.01
Eiffage SA	279	EUR	27,242	23,927	–
Engie SA	10,934	EUR	162,216	145,805	0.02
EssilorLuxottica SA	1,169	EUR	215,960	235,203	0.03
Getlink SE	1,569	EUR	27,043	24,241	–
Hermes International SCA	126	EUR	257,463	269,640	0.03
Kering SA	270	EUR	121,527	91,395	0.01
Legrand SA	888	EUR	80,958	82,264	0.01
L'Oreal SA	965	EUR	411,603	395,698	0.04
LVMH Moet Hennessy Louis Vuitton SE	1,117	EUR	896,452	797,091	0.09
Orange SA	7,442	EUR	80,670	69,612	0.01
Pernod Ricard SA	849	EUR	147,065	107,568	0.01
Publicis Groupe SA	934	EUR	81,081	92,821	0.01
Renault SA	708	EUR	26,993	33,871	–
Rexel SA	1,117	EUR	28,227	26,987	–
Sanofi SA	4,616	EUR	416,016	415,163	0.05
Sartorius Stedim Biotech	106	EUR	26,872	16,250	–
Schneider Electric SE	2,220	EUR	410,529	497,946	0.06
Societe Generale SA	2,107	EUR	53,844	46,185	0.01
Sodexo SA	268	EUR	19,782	22,512	–
Teleperformance SE	308	EUR	54,015	30,289	–
Thales SA	977	EUR	154,591	146,061	0.02
TotalEnergies SE	10,761	EUR	652,652	670,733	0.07
Veolia Environnement SA	3,778	EUR	110,786	105,482	0.01
Vinci SA	2,262	EUR	253,411	222,536	0.03
Vivendi SE	2,980	EUR	27,216	29,073	–
			6,539,542	6,336,679	0.69

The accompanying notes form an integral part of these financial statements.

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Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany					
adidas AG	636	EUR	116,738	141,828	0.02
Allianz SE	1,557	EUR	377,219	404,042	0.04
BASF SE	3,896	EUR	184,826	176,041	0.02
Bayerische Motoren Werke AG	278	EUR	26,791	22,921	0.01
Bayerische Motoren Werke AG	1,257	EUR	127,331	111,094	0.01
Beiersdorf AG	213	EUR	26,940	29,085	–
Brenntag SE	374	EUR	26,844	23,547	–
Commerzbank AG	3,812	EUR	41,993	54,073	0.01
Continental AG	365	EUR	26,636	19,308	–
Covestro AG	582	EUR	27,185	31,894	–
Daimler Truck Holding AG	2,258	EUR	80,682	83,930	0.01
Delivery Hero SE	1,060	EUR	26,754	23,479	–
Deutsche Bank AG	8,614	EUR	107,743	128,418	0.01
Deutsche Boerse AG	763	EUR	134,572	145,809	0.02
Deutsche Post AG	3,636	EUR	150,147	137,404	0.02
Deutsche Telekom AG	13,264	EUR	287,979	311,439	0.03
Dr Ing hc F Porsche AG	234	EUR	26,913	16,268	–
E.ON SE	12,161	EUR	142,541	149,033	0.02
Fresenius Medical Care AG	654	EUR	26,886	23,387	–
Fresenius SE & Co. KGaA	1,039	EUR	26,760	28,967	–
GEA Group AG	690	EUR	26,957	26,841	–
Hannover Rueck SE	238	EUR	54,281	56,335	0.01
Heidelberg Materials AG	309	EUR	27,123	29,917	–
Henkel AG & Co. KGaA	794	EUR	55,383	62,051	0.01
Infineon Technologies AG	5,089	EUR	173,753	174,578	0.02
Knorr-Bremse AG	384	EUR	26,916	27,379	–
LEG Immobilien SE	333	EUR	26,918	25,395	–
Mercedes-Benz Group AG	3,200	EUR	225,938	206,624	0.02
Merck KGaA	508	EUR	80,405	78,613	0.01
MTU Aero Engines AG	591	EUR	129,708	141,131	0.02
Muenchener Rueckversicherungs- Gesellschaft AG	529	EUR	202,459	247,043	0.03
Nemetschek SE	460	EUR	41,546	42,251	–
Porsche Automobil Holding SE	558	EUR	26,907	23,553	–
Puma SE	627	EUR	26,825	26,879	–
SAP SE	4,135	EUR	592,695	783,665	0.09
Sartorius AG	77	EUR	26,670	16,863	–
Siemens AG	3,142	EUR	509,670	545,828	0.06
Siemens Energy AG	2,566	EUR	60,118	62,379	0.01
Siemens Healthineers AG	996	EUR	55,600	53,585	0.01
Symrise AG	519	EUR	53,673	59,322	0.01
Volkswagen AG	665	EUR	80,088	70,091	0.01
Volkswagen AG	177	EUR	27,301	19,842	–
Vonovia SE	3,149	EUR	80,505	83,606	0.01
Zalando SE	1,082	EUR	26,828	23,685	–
			4,631,747	4,949,423	0.54
Hong Kong					
AIA Group Ltd.	46,711	HKD	381,050	295,866	0.03
BOC Hong Kong Holdings Ltd.	19,500	HKD	52,704	56,047	0.01
Hang Seng Bank Ltd.	2,100	HKD	27,171	25,197	–
Henderson Land Development Co. Ltd.	10,000	HKD	29,048	25,037	–
Hong Kong & China Gas Co. Ltd.	107,000	HKD	81,323	75,958	0.01
Hong Kong Exchanges & Clearing Ltd.	5,400	HKD	178,699	161,466	0.02
Link REIT	10,300	HKD	53,621	37,359	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Hong Kong (continued)					
MTR Corp. Ltd.	9,500	HKD	32,382	27,986	–
Sun Hung Kai Properties Ltd.	8,000	HKD	81,629	64,583	0.01
Swire Pacific Ltd.	3,500	HKD	27,917	28,861	–
Techtronic Industries Co. Ltd.	5,000	HKD	49,649	53,301	0.01
Wharf Holdings Ltd. (The)	9,000	HKD	27,554	23,609	–
			1,022,747	875,270	0.10
Ireland					
Accenture plc	2,527	USD	736,534	715,388	0.08
AIB Group plc	7,013	EUR	26,937	34,616	–
Allegion plc	200	USD	24,950	22,048	–
Aon plc	800	USD	229,595	219,141	0.02
Bank of Ireland Group plc	2,952	EUR	27,285	28,835	–
CRH plc	2,800	USD	210,919	195,889	0.02
DCC plc	412	GBP	27,436	26,921	–
Eaton Corp. plc	1,800	USD	404,883	526,606	0.06
Flutter Entertainment plc	775	GBP	135,873	132,223	0.01
James Hardie Industries plc	1,718	AUD	54,241	50,637	0.01
Johnson Controls International plc	2,800	USD	153,039	173,656	0.02
Kerry Group plc	638	EUR	54,403	48,265	0.01
Kingspan Group plc	732	EUR	60,580	58,194	0.01
Linde plc	2,000	USD	751,131	818,867	0.09
Medtronic plc	5,600	USD	431,880	411,268	0.05
Pentair plc	800	USD	49,721	57,230	0.01
Seagate Technology Holdings plc	800	USD	50,524	77,085	0.01
Smurfit Kappa Group plc	757	EUR	27,066	31,491	–
STERIS plc	400	USD	77,606	81,937	0.01
Trane Technologies plc	900	USD	202,872	276,218	0.03
Willis Towers Watson plc	400	USD	94,060	97,836	0.01
			3,831,535	4,084,351	0.45
Isle of Man					
Entain plc	2,262	GBP	26,601	16,808	–
			26,601	16,808	–
Israel					
Azrieli Group Ltd.	452	ILS	27,803	24,741	–
Bank Hapoalim BM	6,372	ILS	54,218	52,570	0.01
Bank Leumi Le-Israel BM	7,016	ILS	54,326	53,348	0.01
Check Point Software Technologies Ltd.	400	USD	54,176	61,581	0.01
CyberArk Software Ltd.	200	USD	40,709	51,023	0.01
Global-e Online Ltd.	900	USD	27,619	30,458	–
Israel Discount Bank Ltd.	5,921	ILS	26,838	27,556	–
Mizrahi Tefahot Bank Ltd.	772	ILS	26,615	24,398	–
Monday.com Ltd.	100	USD	20,158	22,464	–
Nice Ltd.	247	ILS	54,186	37,691	0.01
Wix.com Ltd.	200	USD	23,290	29,684	–
			409,938	415,514	0.05
Italy					
Banco BPM SpA	5,485	EUR	27,019	32,987	–
Enel SpA	45,618	EUR	276,784	296,243	0.03
Eni SpA	17,148	EUR	246,099	246,142	0.03
FinecoBank Banca Fineco SpA	1,976	EUR	26,931	27,506	–
Generali	2,980	EUR	59,132	69,404	0.01
Intesa Sanpaolo SpA	56,385	EUR	157,131	195,712	0.02
Leonardo SpA	4,036	EUR	86,757	87,500	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Italy (continued)					
Mediobanca Banca di Credito Finanziario SpA	1,995	EUR	26,855	27,312	–
Moncler SpA	847	EUR	55,563	48,330	0.01
Prysmian SpA	847	EUR	31,886	48,974	0.01
Recordati Industria Chimica e Farmaceutica SpA	516	EUR	26,893	25,129	–
Snam SpA	11,892	EUR	53,855	49,126	0.01
Terna - Rete Elettrica Nazionale	10,984	EUR	80,812	79,283	0.01
UniCredit SpA	5,938	EUR	144,564	205,484	0.02
			1,300,281	1,439,132	0.16
Japan					
Advantest Corp.	2,800	JPY	79,423	104,349	0.01
Aeon Co. Ltd.	2,800	JPY	53,893	55,853	0.01
Aisin Corp.	700	JPY	26,254	21,288	–
Ajinomoto Co., Inc.	2,500	JPY	84,462	81,800	0.01
Asahi Group Holdings Ltd.	1,600	JPY	53,208	52,668	0.01
Asahi Kasei Corp.	8,300	JPY	54,235	49,612	0.01
Asics Corp.	2,400	JPY	30,605	34,259	–
Astellas Pharma, Inc.	7,060	JPY	80,050	65,112	0.01
Bandai Namco Holdings, Inc.	1,500	JPY	28,993	27,320	–
Bridgestone Corp.	2,400	JPY	93,278	88,008	0.01
Canon, Inc.	3,500	JPY	81,882	88,392	0.01
Capcom Co. Ltd.	1,400	JPY	25,271	24,630	–
Central Japan Railway Co.	2,700	JPY	59,426	54,391	0.01
Chiba Bank Ltd. (The)	3,400	JPY	26,726	28,241	–
Chugai Pharmaceutical Co. Ltd.	2,700	JPY	81,076	89,519	0.01
Concordia Financial Group Ltd.	5,600	JPY	27,026	30,735	–
Dai Nippon Printing Co. Ltd.	1,000	JPY	27,205	31,392	–
Daifuku Co. Ltd.	1,600	JPY	26,989	27,935	–
Dai-ichi Life Holdings, Inc.	3,800	JPY	78,524	94,735	0.01
Daiichi Sankyo Co. Ltd.	7,500	JPY	222,995	240,311	0.03
Daito Trust Construction Co. Ltd.	300	JPY	28,761	28,860	–
Daiwa House Industry Co. Ltd.	2,600	JPY	65,443	61,485	0.01
Daiwa Securities Group, Inc.	8,400	JPY	54,906	59,784	0.01
Denso Corp.	8,900	JPY	135,372	128,956	0.02
Dentsu Group, Inc.	1,000	JPY	26,824	23,509	–
Disco Corp.	400	JPY	84,874	141,623	0.02
East Japan Railway Co.	3,300	JPY	56,796	51,002	0.01
Eisai Co. Ltd.	1,200	JPY	52,760	45,883	0.01
ENEOS Holdings, Inc.	21,100	JPY	80,120	101,166	0.01
FANUC Corp.	3,900	JPY	112,806	99,739	0.01
Fast Retailing Co. Ltd.	700	JPY	160,231	164,685	0.02
Fuji Electric Co. Ltd.	500	JPY	26,968	26,543	–
FUJIFILM Holdings Corp.	4,600	JPY	83,172	100,377	0.01
Fujitsu Ltd.	6,000	JPY	79,334	87,598	0.01
Hikari Tsushin, Inc.	200	JPY	34,062	34,762	–
Hitachi Construction Machinery Co. Ltd.	1,000	JPY	27,743	24,988	–
Hitachi Ltd.	19,500	JPY	265,397	407,302	0.05
Honda Motor Co. Ltd.	18,600	JPY	175,048	185,567	0.02
Hoshizaki Corp.	800	JPY	26,943	23,675	–
Hoya Corp.	1,400	JPY	145,360	151,895	0.02
Hulic Co. Ltd.	3,000	JPY	27,310	24,788	–
Ibiden Co. Ltd.	600	JPY	26,891	22,789	–
Inpex Corp.	6,700	JPY	80,726	91,988	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Isuzu Motors Ltd.	2,000	JPY	26,626	24,721	–
ITOCHU Corp.	4,900	JPY	171,290	223,226	0.03
Japan Exchange Group, Inc.	2,800	JPY	56,480	60,937	0.01
Japan Post Bank Co. Ltd.	6,300	JPY	53,940	55,526	0.01
Japan Post Holdings Co. Ltd.	9,600	JPY	82,277	88,816	0.01
JFE Holdings, Inc.	5,700	JPY	75,289	76,556	0.01
Kajima Corp.	2,300	JPY	32,641	37,108	–
Kao Corp.	1,700	JPY	63,069	64,331	0.01
Kawasaki Kisen Kaisha Ltd.	2,100	JPY	26,961	28,503	–
KDDI Corp.	7,280	JPY	203,117	179,633	0.02
Keisei Electric Railway Co. Ltd.	600	JPY	27,353	18,014	–
Keyence Corp.	800	JPY	334,447	327,375	0.04
Kikkoman Corp.	2,500	JPY	29,536	27,023	–
Kirin Holdings Co. Ltd.	2,200	JPY	32,406	26,453	–
Konami Group Corp.	500	JPY	29,765	33,584	–
Kubota Corp.	3,900	JPY	54,348	50,899	0.01
Kyocera Corp.	4,000	JPY	53,635	42,958	0.01
Kyowa Kirin Co. Ltd.	1,500	JPY	26,817	23,905	–
Lasertec Corp.	300	JPY	68,288	62,801	0.01
LY Corp.	9,100	JPY	27,029	20,528	–
M3, Inc.	2,100	JPY	27,130	18,679	–
Makita Corp.	1,100	JPY	27,250	27,895	–
Marubeni Corp.	5,900	JPY	82,299	101,829	0.01
MatsukiyoCocokara & Co.	1,600	JPY	26,446	21,438	–
Mazda Motor Corp.	2,500	JPY	26,768	22,564	–
MEIJI Holdings Co. Ltd.	1,200	JPY	27,216	24,146	–
MINEBEA MITSUMI, Inc.	1,600	JPY	27,438	30,580	–
Mitsubishi Chemical Group Corp.	9,500	JPY	54,409	49,213	0.01
Mitsubishi Corp.	14,200	JPY	228,109	259,287	0.03
Mitsubishi Electric Corp.	8,100	JPY	108,977	120,630	0.01
Mitsubishi Estate Co. Ltd.	4,700	JPY	65,896	68,700	0.01
Mitsubishi HC Capital, Inc.	4,200	JPY	27,039	25,872	–
Mitsubishi Heavy Industries Ltd.	14,200	JPY	78,140	141,916	0.02
Mitsubishi UFJ Financial Group, Inc.	44,900	JPY	353,131	450,298	0.05
Mitsui & Co. Ltd.	10,800	JPY	191,373	228,715	0.03
Mitsui Chemicals, Inc.	1,000	JPY	27,333	25,754	–
Mitsui Fudosan Co. Ltd.	11,000	JPY	85,493	93,697	0.01
Mitsui OSK Lines Ltd.	2,100	JPY	56,370	58,687	0.01
Mizuho Financial Group, Inc.	10,261	JPY	163,011	199,861	0.02
MS&AD Insurance Group Holdings, Inc.	6,100	JPY	82,689	126,492	0.01
Murata Manufacturing Co. Ltd.	6,800	JPY	120,006	131,029	0.02
NEC Corp.	1,000	JPY	54,463	76,826	0.01
Nexon Co. Ltd.	1,300	JPY	27,177	22,433	–
NIDEC Corp.	2,000	JPY	82,893	83,352	0.01
Nintendo Co. Ltd.	4,200	JPY	182,136	208,439	0.02
Nippon Building Fund, Inc.	7	JPY	25,658	22,859	–
Nippon Paint Holdings Co. Ltd.	3,800	JPY	26,695	23,099	–
Nippon Sanso Holdings Corp.	1,100	JPY	27,812	30,365	–
Nippon Steel Corp.	6,700	JPY	144,679	132,172	0.02
Nippon Telegraph & Telephone Corp.	142,900	JPY	156,132	125,824	0.01
Nippon Yusen KK	1,900	JPY	47,900	51,599	0.01
Nissan Chemical Corp.	700	JPY	27,384	20,695	–
Nissan Motor Co. Ltd.	7,400	JPY	27,317	23,432	–
Nissin Foods Holdings Co. Ltd.	600	JPY	17,696	14,206	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Nitori Holdings Co. Ltd.	400	JPY	47,879	39,420	0.01
Nitto Denko Corp.	800	JPY	56,273	58,979	0.01
Nomura Holdings, Inc.	14,700	JPY	65,370	78,615	0.01
Nomura Real Estate Holdings, Inc.	1,000	JPY	27,334	23,381	–
Nomura Research Institute Ltd.	1,100	JPY	26,959	28,846	–
NTT Data Group Corp.	1,900	JPY	27,344	26,031	–
Obayashi Corp.	3,800	JPY	27,055	42,143	0.01
Obic Co. Ltd.	200	JPY	30,086	24,060	–
Olympus Corp.	5,700	JPY	81,200	85,747	0.01
Omron Corp.	800	JPY	27,920	25,656	–
Ono Pharmaceutical Co. Ltd.	1,527	JPY	25,246	19,455	–
Oriental Land Co. Ltd.	4,400	JPY	142,788	114,389	0.01
ORIX Corp.	4,600	JPY	80,947	94,774	0.01
Osaka Gas Co. Ltd.	1,800	JPY	27,370	36,991	–
Otsuka Holdings Co. Ltd.	1,700	JPY	55,750	66,757	0.01
Pan Pacific International Holdings Corp.	1,300	JPY	28,281	28,383	–
Panasonic Holdings Corp.	9,700	JPY	82,305	74,100	0.01
Rakuten Group, Inc.	5,800	JPY	26,727	27,920	–
Recruit Holdings Co. Ltd.	5,900	JPY	195,594	294,552	0.03
Renesas Electronics Corp.	5,500	JPY	79,949	95,994	0.01
Resona Holdings, Inc.	10,600	JPY	54,020	65,450	0.01
SCREEN Holdings Co. Ltd.	300	JPY	34,709	25,232	–
Secom Co. Ltd.	900	JPY	53,611	49,578	0.01
Sekisui House Ltd.	2,700	JPY	54,598	55,800	0.01
Seven & i Holdings Co. Ltd.	10,300	JPY	132,688	117,099	0.01
Shimano, Inc.	200	JPY	30,921	28,822	–
Shin-Etsu Chemical Co. Ltd.	7,500	JPY	244,811	271,372	0.03
Shionogi & Co. Ltd.	1,300	JPY	52,949	47,332	0.01
Shiseido Co. Ltd.	1,700	JPY	54,061	45,241	0.01
SMC Corp.	200	JPY	98,876	88,561	0.01
SoftBank Corp.	15,100	JPY	172,533	172,063	0.02
SoftBank Group Corp.	4,200	JPY	187,602	253,118	0.03
Sompo Holdings, Inc.	3,600	JPY	57,272	71,728	0.01
Sony Group Corp.	5,170	JPY	417,335	409,038	0.05
Subaru Corp.	1,700	JPY	26,313	33,625	–
SUMCO Corp.	1,900	JPY	27,960	25,519	–
Sumitomo Corp.	5,300	JPY	109,080	123,491	0.01
Sumitomo Electric Industries Ltd.	2,400	JPY	27,277	34,837	–
Sumitomo Metal Mining Co. Ltd.	2,700	JPY	83,206	76,395	0.01
Sumitomo Mitsui Financial Group, Inc.	5,200	JPY	238,076	323,489	0.04
Sumitomo Mitsui Trust Holdings, Inc.	2,900	JPY	53,233	61,734	0.01
Sumitomo Realty & Development Co. Ltd.	1,000	JPY	27,487	27,384	–
Suntory Beverage & Food Ltd.	900	JPY	28,121	29,793	–
Suzuki Motor Corp.	6,000	JPY	56,030	64,419	0.01
Systemex Corp.	1,200	JPY	24,694	18,035	–
T&D Holdings, Inc.	1,800	JPY	27,099	29,323	–
Taisei Corp.	900	JPY	28,158	31,066	–
Takeda Pharmaceutical Co. Ltd.	7,000	JPY	189,230	169,395	0.02
TDK Corp.	1,400	JPY	53,437	80,109	0.01
Terumo Corp.	5,500	JPY	82,227	84,637	0.01
Tokio Marine Holdings, Inc.	7,300	JPY	172,503	254,269	0.03
Tokyo Electron Ltd.	1,900	JPY	313,050	384,625	0.04
Tokyo Gas Co. Ltd.	2,700	JPY	53,917	54,109	0.01
Tokyu Corp.	2,400	JPY	26,758	24,668	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
TOPPAN Holdings, Inc.	1,100	JPY	28,299	28,284	–
Toray Industries, Inc.	4,800	JPY	26,582	21,202	–
Toyota Industries Corp.	800	JPY	56,053	62,946	0.01
Toyota Motor Corp.	42,300	JPY	738,987	807,225	0.09
Toyota Tsusho Corp.	3,300	JPY	53,056	59,951	0.01
Trend Micro, Inc.	500	JPY	25,701	18,941	–
Unicharm Corp.	1,800	JPY	56,474	53,947	0.01
West Japan Railway Co.	1,600	JPY	29,647	27,796	–
Yakult Honsha Co. Ltd.	800	JPY	25,866	13,348	–
Yamaha Motor Co. Ltd.	3,100	JPY	26,126	26,774	–
Yaskawa Electric Corp.	1,400	JPY	55,225	46,912	0.01
Zensho Holdings Co. Ltd.	700	JPY	26,970	24,971	–
			12,914,352	14,024,840	1.54
Jersey					
Ancor plc	5,800	USD	54,026	52,927	0.01
Aptiv plc	1,300	USD	106,958	85,417	0.01
Experian plc	3,908	GBP	137,979	169,902	0.02
Ferguson plc	900	USD	151,466	162,617	0.02
WPP plc	5,207	GBP	53,565	44,489	–
			503,994	515,352	0.06
Liberia					
Royal Caribbean Cruises Ltd.	1,100	USD	107,865	163,632	0.02
			107,865	163,632	0.02
Luxembourg					
ArcelorMittal SA	4,352	EUR	111,613	93,002	0.01
Eurofins Scientific SE	478	EUR	26,831	22,251	–
Tenaris SA	3,478	EUR	53,623	49,909	0.01
			192,067	165,162	0.02
Netherlands					
ABN AMRO Bank NV	2,049	EUR	26,847	31,452	0.01
Adyen NV	89	EUR	109,620	99,075	0.01
AerCap Holdings NV	800	USD	55,933	69,569	0.01
Akzo Nobel NV	788	EUR	53,655	44,743	0.01
Argenx SE	220	EUR	73,738	89,892	0.01
ASM International NV	178	EUR	83,430	126,700	0.02
ASML Holding NV	1,593	EUR	1,153,345	1,535,971	0.17
ASR Nederland NV	629	EUR	26,870	27,997	–
BE Semiconductor Industries NV	199	EUR	27,180	31,074	–
CNH Industrial NV	3,100	USD	32,974	29,301	–
Davide Campari-Milano NV	2,755	EUR	27,115	24,310	–
Euronext NV	327	EUR	26,885	28,286	–
Ferrari NV	492	EUR	171,162	187,304	0.02
Ferrovial SE	2,566	EUR	81,587	93,043	0.01
Heineken Holding NV	359	EUR	26,850	26,440	–
Heineken NV	1,187	EUR	107,505	107,186	0.01
IMCD NV	174	EUR	26,862	22,498	–
ING Groep NV	13,388	EUR	182,912	213,699	0.03
Koninklijke Ahold Delhaize NV	3,853	EUR	108,807	106,304	0.01
Koninklijke KPN NV	8,578	EUR	26,829	30,709	–
Koninklijke Philips NV	3,364	EUR	55,213	79,357	0.01
LyondellBasell Industries NV	1,200	USD	107,425	107,107	0.01
NN Group NV	784	EUR	27,060	34,065	0.01
NXP Semiconductors NV	1,000	USD	195,896	251,075	0.03

The accompanying notes form an integral part of these financial statements.

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Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Netherlands (continued)					
OCI NV	1,062	EUR	26,927	24,203	–
Prosus NV	6,071	EUR	188,261	201,921	0.02
Randstad NV	438	EUR	26,793	18,541	–
Stellantis NV	8,838	EUR	174,988	163,238	0.02
STMicroelectronics NV	2,699	EUR	113,216	99,499	0.01
Universal Music Group NV	3,239	EUR	80,374	89,979	0.01
Wolters Kluwer NV	1,049	EUR	133,423	162,385	0.02
			3,559,682	4,156,923	0.46
New Zealand					
Auckland International Airport Ltd.	7,820	NZD	38,419	33,924	0.01
Fisher & Paykel Healthcare Corp. Ltd.	1,965	NZD	30,858	33,606	–
Mercury NZ Ltd.	6,940	NZD	26,806	25,904	–
Meridian Energy Ltd.	8,607	NZD	26,973	30,780	–
Xero Ltd.	448	AUD	31,347	38,078	0.01
			154,403	162,292	0.02
Norway					
Aker BP ASA	4,406	NOK	107,259	105,097	0.01
DNB Bank ASA	1,511	NOK	27,043	27,767	–
Equinor ASA	6,413	NOK	165,200	170,814	0.02
Kongsberg Gruppen ASA	1,462	NOK	58,439	111,462	0.01
Mowi ASA	1,511	NOK	26,914	23,529	–
Norsk Hydro ASA	9,140	NOK	53,852	53,263	0.01
			438,707	491,932	0.05
Panama					
Carnival Corp.	4,000	USD	61,888	69,867	0.01
			61,888	69,867	0.01
Portugal					
EDP - Energias de Portugal SA	31,540	EUR	137,646	110,358	0.01
Galp Energia SGPS SA	4,448	EUR	53,825	87,715	0.01
Jeronimo Martins SGPS SA	1,043	EUR	26,893	19,035	–
			218,364	217,108	0.02
Singapore					
CapitaLand Ascendas REIT	14,200	SGD	26,808	25,027	–
CapitaLand Integrated Commercial Trust	19,900	SGD	26,875	27,127	–
CapitaLand Investment Ltd.	16,900	SGD	29,916	30,950	0.01
DBS Group Holdings Ltd.	8,010	SGD	173,996	197,370	0.02
Keppel Ltd.	7,600	SGD	28,540	33,854	0.01
Oversea-Chinese Banking Corp. Ltd.	11,600	SGD	105,075	115,242	0.01
Sembcorp Industries Ltd.	6,800	SGD	27,315	22,519	–
Singapore Airlines Ltd.	1,800	SGD	7,258	8,551	–
Singapore Technologies Engineering Ltd.	65,500	SGD	167,611	195,261	0.02
Singapore Telecommunications Ltd.	32,300	SGD	53,626	61,154	0.01
United Overseas Bank Ltd.	4,600	SGD	92,112	99,221	0.01
			739,132	816,276	0.09
Spain					
Acciona SA	203	EUR	27,002	22,391	–
ACS Actividades de Construccion y Servicios SA	774	EUR	28,394	31,177	–
Aena SME SA	373	EUR	59,002	70,124	0.01
Amadeus IT Group SA	1,862	EUR	116,769	115,705	0.01
Banco Bilbao Vizcaya Argentaria SA	23,041	EUR	195,669	215,479	0.02
Banco de Sabadell SA	21,717	EUR	42,191	39,101	–

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Spain (continued)					
Banco Santander SA	64,212	EUR	250,630	278,070	0.03
CaixaBank SA	13,221	EUR	53,898	65,351	0.01
Cellnex Telecom SA	1,513	EUR	53,661	45,950	0.01
EDP Renovaveis SA	3,401	EUR	54,518	44,383	–
Endesa SA	4,330	EUR	80,700	75,926	0.01
Iberdrola SA	34,791	EUR	391,367	421,493	0.05
Industria de Diseno Textil SA	4,372	EUR	161,761	202,686	0.02
Redeia Corp. SA	5,121	EUR	80,508	83,575	0.01
Repsol SA	10,175	EUR	142,353	149,929	0.02
Telefonica SA	20,272	EUR	79,798	80,277	0.01
			1,818,221	1,941,617	0.21
Supranational					
Unibail-Rodamco-Westfield	422	EUR	27,099	31,025	–
			27,099	31,025	–
Sweden					
Alfa Laval AB	896	SEK	29,819	36,637	0.01
Assa Abloy AB	2,200	SEK	53,895	58,072	0.01
Atlas Copco AB	19,171	SEK	248,776	295,816	0.03
Beijer Ref AB	2,078	SEK	26,775	29,934	–
Boliden AB	1,957	SEK	54,014	58,468	0.01
Epiroc AB	4,773	SEK	82,132	86,144	0.01
Essity AB	2,169	SEK	54,914	51,865	0.01
Evolution AB	802	SEK	86,829	78,009	0.01
H & M Hennes & Mauritz AB	1,725	SEK	26,737	25,480	–
Hexagon AB	7,946	SEK	82,420	83,765	0.01
Industrivarden AB	2,248	SEK	67,938	71,308	0.01
Indutrade AB	1,090	SEK	27,184	26,083	–
Investment AB Latour	1,372	SEK	31,604	34,596	0.01
Investor AB	7,378	SEK	153,574	188,642	0.02
Lifco AB	1,093	SEK	27,015	28,023	–
Nibe Industrier AB	2,689	SEK	26,903	10,647	–
Saab AB	5,156	SEK	65,482	115,839	0.01
Sandvik AB	4,924	SEK	94,180	92,146	0.01
Skandinaviska Enskilda Banken AB	6,442	SEK	80,600	88,825	0.01
Skanska AB	1,733	SEK	27,102	29,133	–
SKF AB	1,456	SEK	27,169	27,298	–
Svenska Cellulosa AB SCA	1,928	SEK	25,700	26,593	–
Svenska Handelsbanken AB	3,468	SEK	26,716	30,845	–
Swedbank AB	2,790	SEK	53,782	53,612	0.01
Tele2 AB	3,634	SEK	27,023	34,163	–
Telefonaktiebolaget LM Ericsson	10,372	SEK	53,765	60,130	0.01
Telia Co. AB	11,807	SEK	27,201	29,575	–
Trelleborg AB	1,264	SEK	45,288	45,927	0.01
Volvo AB	7,497	SEK	169,944	182,030	0.02
			1,804,481	1,979,605	0.22
Switzerland					
ABB Ltd.	6,816	CHF	264,810	353,301	0.04
Adecco Group AG	761	CHF	26,784	23,563	–
Alcon, Inc.	2,002	CHF	137,716	166,758	0.02
Barry Callebaut AG	18	CHF	26,691	27,362	–
Chocoladefabriken Lindt & Spruengli AG	5	CHF	155,172	151,349	0.02
Chubb Ltd.	1,700	USD	357,974	404,606	0.04
Cie Financiere Richemont SA	2,209	CHF	302,666	321,691	0.03

The accompanying notes form an integral part of these financial statements.

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Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Clariant AG	1,902	CHF	26,829	27,925	–
Coca-Cola HBC AG	872	GBP	26,835	27,749	–
DSM-Firmenich AG	781	EUR	81,775	82,474	0.01
EMS-Chemie Holding AG	37	CHF	26,826	28,295	–
Garmin Ltd.	700	USD	81,267	106,409	0.01
Geberit AG	122	CHF	63,618	67,240	0.01
Givaudan SA	40	CHF	142,925	176,933	0.02
Holcim AG	1,854	CHF	130,676	153,275	0.02
Julius Baer Group Ltd.	963	CHF	54,659	50,196	–
Kuehne + Nagel International AG	190	CHF	54,159	50,978	0.01
Logitech International SA	680	CHF	54,196	61,372	0.01
Lonza Group AG	296	CHF	146,507	150,724	0.02
Nestle SA	11,111	CHF	1,149,331	1,058,174	0.12
Novartis AG	8,401	CHF	733,632	838,901	0.09
Partners Group Holding AG	102	CHF	117,063	122,221	0.01
Roche Holding AG	3,041	CHF	778,946	790,293	0.09
Sandoz Group AG	1,516	CHF	39,828	51,222	0.01
Schindler Holding AG	235	CHF	53,584	55,098	0.01
SGS SA	645	CHF	52,918	53,578	0.01
Sika AG	688	CHF	184,820	183,738	0.02
Sonova Holding AG	212	CHF	58,314	61,108	0.01
Straumann Holding AG	382	CHF	53,749	44,147	–
Swatch Group AG (The)	1,121	CHF	53,885	42,718	–
Swiss Life Holding AG	128	CHF	81,272	87,799	0.01
Swiss Re AG	1,347	CHF	134,709	155,949	0.02
Swisscom AG	96	CHF	53,576	50,389	0.01
TE Connectivity Ltd.	1,300	USD	160,107	182,467	0.02
UBS Group AG	13,593	CHF	328,241	373,320	0.04
VAT Group AG	90	CHF	37,427	47,604	–
Zurich Insurance Group AG	607	CHF	278,967	301,964	0.03
			6,512,454	6,932,890	0.76
United Kingdom					
3i Group plc	4,050	GBP	107,744	146,459	0.02
Admiral Group plc	855	GBP	26,927	26,371	–
Anglo American plc	5,315	GBP	133,969	156,848	0.02
Antofagasta plc	2,942	GBP	57,803	73,217	0.01
Ashtead Group plc	1,841	GBP	117,255	114,694	0.01
Associated British Foods plc	1,160	GBP	26,783	33,849	–
AstraZeneca plc	6,226	GBP	787,825	907,350	0.10
Aviva plc	5,252	GBP	26,719	29,523	–
Barclays plc	61,694	GBP	124,604	152,009	0.02
Barratt Developments plc	4,842	GBP	27,194	26,967	–
BP plc	83,831	GBP	485,048	469,861	0.05
BT Group plc	38,292	GBP	53,928	63,388	0.01
Bunzl plc	1,564	GBP	53,880	55,525	0.01
Burberry Group plc	951	GBP	26,944	9,846	–
Centrica plc	36,607	GBP	54,129	58,246	0.01
Coca-Cola Europacific Partners plc	800	USD	50,281	54,393	0.01
Compass Group plc	6,924	GBP	168,060	176,400	0.02
Croda International plc	362	GBP	26,956	16,857	–
Diageo plc	9,029	GBP	323,908	265,118	0.03
Endeavour Mining plc	1,363	GBP	29,531	27,105	–
GSK plc	16,715	GBP	300,273	301,539	0.03
Haleon plc	25,485	GBP	95,482	96,970	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United Kingdom (continued)					
Halma plc	1,033	GBP	27,026	32,970	–
HSBC Holdings plc	76,310	GBP	565,505	615,548	0.07
Informa plc	3,478	GBP	26,817	35,107	–
InterContinental Hotels Group plc	705	GBP	53,987	69,233	0.01
Intertek Group plc	570	GBP	27,164	32,230	–
Land Securities Group plc	3,591	GBP	27,094	26,239	–
Legal & General Group plc	18,819	GBP	54,043	50,386	0.01
Lloyds Banking Group plc	255,658	GBP	144,077	165,064	0.02
London Stock Exchange Group plc	1,733	GBP	175,551	192,138	0.02
Melrose Industries plc	18,491	GBP	124,536	120,695	0.01
Mondi plc	2,858	GBP	51,606	51,188	0.01
National Grid plc	29,223	GBP	327,845	304,212	0.03
NatWest Group plc	25,898	GBP	80,240	95,242	0.01
Next plc	693	GBP	65,603	73,858	0.01
Pearson plc	2,495	GBP	28,118	29,157	–
Persimmon plc	1,626	GBP	27,104	25,929	–
Prudential plc	9,860	GBP	115,600	83,547	0.01
Reckitt Benckiser Group plc	2,869	GBP	179,414	144,899	0.02
RELX plc	7,803	GBP	274,658	334,913	0.04
Rentokil Initial plc	10,133	GBP	54,052	55,121	0.01
Rio Tinto plc	5,249	GBP	334,281	321,997	0.04
Rolls-Royce Holdings plc	46,759	GBP	229,177	251,930	0.03
Royalty Pharma plc	1,800	USD	53,509	44,288	0.01
Sage Group plc (The)	2,525	GBP	32,170	32,417	–
Segro plc	2,881	GBP	26,400	30,521	–
Severn Trent plc	979	GBP	30,846	27,482	–
Shell plc	30,280	GBP	906,270	1,012,147	0.11
Smith & Nephew plc	1,957	GBP	26,902	22,635	–
Smiths Group plc	1,322	GBP	26,962	26,585	–
Spirax Group plc	201	GBP	26,971	20,104	–
SSE plc	7,115	GBP	142,774	150,174	0.02
Standard Chartered plc	9,586	GBP	80,536	80,954	0.01
Tesco plc	27,041	GBP	87,742	97,596	0.01
Unilever plc	9,830	GBP	462,933	503,769	0.06
United Utilities Group plc	2,282	GBP	26,809	26,447	–
Vodafone Group plc	119,686	GBP	110,880	98,478	0.01
Whitbread plc	635	GBP	26,807	22,282	–
Wise plc	2,715	GBP	27,119	21,823	–
			8,194,371	8,591,840	0.94
United States of America					
3M Co.	2,400	USD	198,719	228,837	0.02
A O Smith Corp.	400	USD	29,290	30,522	–
Abbott Laboratories	7,100	USD	707,646	688,370	0.08
AbbVie, Inc.	7,100	USD	1,048,262	1,136,265	0.12
Adobe, Inc.	1,811	USD	803,092	938,729	0.10
Advanced Micro Devices, Inc.	6,400	USD	766,460	968,644	0.11
AECOM	800	USD	69,338	65,791	0.01
Aflac, Inc.	2,400	USD	171,829	199,994	0.02
Agilent Technologies, Inc.	1,200	USD	154,202	145,142	0.02
Air Products and Chemicals, Inc.	1,000	USD	241,981	240,774	0.03
Airbnb, Inc.	1,800	USD	233,395	254,662	0.03
Akamai Technologies, Inc.	400	USD	29,083	33,620	–
Albemarle Corp.	400	USD	66,023	35,650	–
Albertsons Cos., Inc.	1,300	USD	26,865	23,956	–

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Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Alexandria Real Estate Equities, Inc.	800	USD	92,972	87,311	0.01
Align Technology, Inc.	305	USD	83,269	68,706	0.01
Allstate Corp. (The)	1,100	USD	142,359	163,868	0.02
Ally Financial, Inc.	1,600	USD	51,052	59,223	0.01
Alnylam Pharmaceuticals, Inc.	500	USD	78,923	113,366	0.01
Alphabet, Inc.	43,649	USD	5,296,982	7,443,304	0.82
Amazon.com, Inc.	37,231	USD	4,993,658	6,713,217	0.74
American Express Co.	2,400	USD	423,569	518,516	0.06
American Financial Group, Inc.	200	USD	25,017	22,957	–
American Homes 4 Rent	1,800	USD	57,358	62,410	0.01
American International Group, Inc.	3,000	USD	189,022	207,810	0.02
American Tower Corp.	1,900	USD	342,780	344,597	0.04
American Water Works Co., Inc.	1,200	USD	146,239	144,616	0.02
Ameriprise Financial, Inc.	500	USD	172,245	199,296	0.02
AMETEK, Inc.	1,200	USD	180,208	186,659	0.02
Amgen, Inc.	2,100	USD	506,940	612,218	0.07
Amphenol Corp.	4,800	USD	219,175	301,727	0.03
Analog Devices, Inc.	2,000	USD	350,711	425,958	0.05
Annaly Capital Management, Inc.	4,600	USD	84,542	81,806	0.01
ANSYS, Inc.	400	USD	115,051	119,991	0.01
APA Corp.	3,300	USD	103,082	90,648	0.01
Apple, Inc.	58,100	USD	9,393,693	11,417,795	1.25
Applied Materials, Inc.	3,300	USD	485,911	726,631	0.08
AppLovin Corp.	900	USD	54,536	69,884	0.01
Arista Networks, Inc.	1,075	USD	211,213	351,543	0.04
Arthur J Gallagher & Co.	900	USD	187,438	217,755	0.02
Aspen Technology, Inc.	100	USD	19,296	18,533	–
Assurant, Inc.	200	USD	31,343	31,024	–
AT&T, Inc.	29,900	USD	477,097	533,136	0.06
Atlassian Corp.	700	USD	122,488	115,527	0.01
Atmos Energy Corp.	1,100	USD	116,540	119,725	0.01
Autodesk, Inc.	900	USD	179,810	207,796	0.02
Automatic Data Processing, Inc.	1,800	USD	390,161	400,879	0.04
AutoZone, Inc.	73	USD	179,232	201,893	0.02
AvalonBay Communities, Inc.	600	USD	97,130	115,824	0.01
Avantor, Inc.	2,300	USD	52,428	45,496	–
Avery Dennison Corp.	200	USD	34,378	40,802	–
Axon Enterprise, Inc.	500	USD	110,123	137,271	0.01
Baker Hughes Co.	6,500	USD	185,627	213,301	0.02
Ball Corp.	1,000	USD	55,435	56,002	0.01
Bank of America Corp.	29,100	USD	901,914	1,079,829	0.12
Bank of New York Mellon Corp. (The)	3,500	USD	166,091	195,582	0.02
Bath & Body Works, Inc.	700	USD	25,179	25,505	–
Baxter International, Inc.	2,200	USD	78,698	68,663	0.01
Becton Dickinson & Co.	1,200	USD	268,620	261,677	0.03
Bentley Systems, Inc.	600	USD	27,819	27,633	–
Berkshire Hathaway, Inc.	5,400	USD	1,819,413	2,049,657	0.22
Best Buy Co., Inc.	700	USD	50,626	55,053	0.01
Biogen, Inc.	616	USD	141,499	133,241	0.01
BioMarin Pharmaceutical, Inc.	600	USD	52,025	46,091	–
Bio-Rad Laboratories, Inc.	100	USD	31,723	25,483	–
Bio-Techne Corp.	400	USD	25,405	26,741	–
BlackRock, Inc.	645	USD	446,056	473,825	0.05
Block, Inc.	2,300	USD	146,302	138,397	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Booking Holdings, Inc.	144	USD	425,278	532,266	0.06
Booz Allen Hamilton Holding Corp.	600	USD	82,488	86,158	0.01
Boston Scientific Corp.	5,900	USD	322,780	423,941	0.05
Bristol-Myers Squibb Co.	8,700	USD	448,825	337,122	0.04
Broadcom, Inc.	1,765	USD	1,656,312	2,644,050	0.29
Broadridge Financial Solutions, Inc.	500	USD	81,629	91,906	0.01
Brown & Brown, Inc.	900	USD	57,459	75,082	0.01
Brown-Forman Corp.	1,600	USD	83,074	64,478	0.01
Builders FirstSource, Inc.	600	USD	93,416	77,486	0.01
Burlington Stores, Inc.	200	USD	33,717	44,787	–
BXP, Inc.	500	USD	29,171	28,719	–
Cadence Design Systems, Inc.	1,100	USD	256,412	315,862	0.03
Caesars Entertainment, Inc.	700	USD	28,156	25,956	–
Camden Property Trust	600	USD	53,118	61,083	0.01
Campbell Soup Co.	1,200	USD	51,555	50,598	0.01
Capital One Financial Corp.	1,700	USD	192,811	219,608	0.02
Cardinal Health, Inc.	1,000	USD	86,306	91,738	0.01
Carlisle Cos., Inc.	200	USD	54,914	75,617	0.01
CarMax, Inc.	600	USD	39,185	41,058	–
Carrier Global Corp.	3,300	USD	158,097	194,228	0.02
Catalent, Inc.	700	USD	27,352	36,726	–
Caterpillar, Inc.	2,100	USD	555,649	652,680	0.07
Cboe Global Markets, Inc.	600	USD	90,406	95,205	0.01
CBRE Group, Inc.	1,300	USD	104,273	108,088	0.01
CDW Corp.	500	USD	101,922	104,427	0.01
Celanese Corp.	400	USD	50,839	50,344	0.01
Celsius Holdings, Inc.	600	USD	26,846	31,961	–
Cencora, Inc.	700	USD	131,576	147,152	0.02
Centene Corp.	2,300	USD	154,211	142,281	0.02
CF Industries Holdings, Inc.	1,100	USD	80,418	76,074	0.01
CH Robinson Worldwide, Inc.	400	USD	31,077	32,888	–
Charles River Laboratories International, Inc.	200	USD	42,527	38,550	–
Charles Schwab Corp. (The)	6,200	USD	390,078	426,292	0.05
Charter Communications, Inc.	453	USD	136,894	126,362	0.01
Cheniere Energy, Inc.	1,400	USD	208,310	228,376	0.02
Chesapeake Energy Corp.	1,200	USD	90,063	92,025	0.01
Chevron Corp.	8,129	USD	1,179,531	1,186,413	0.13
Chipotle Mexican Grill, Inc.	5,600	USD	242,529	327,352	0.04
Chord Energy Corp.	800	USD	136,660	125,164	0.01
Church & Dwight Co., Inc.	900	USD	77,008	87,065	0.01
Cigna Group (The)	1,200	USD	342,723	370,127	0.04
Cincinnati Financial Corp.	700	USD	72,313	77,136	0.01
Cintas Corp.	400	USD	205,039	261,352	0.03
Cisco Systems, Inc.	17,200	USD	775,085	762,465	0.08
Citigroup, Inc.	7,900	USD	389,470	467,771	0.05
Citizens Financial Group, Inc.	2,400	USD	80,128	80,683	0.01
Cleveland-Cliffs, Inc.	3,700	USD	56,482	53,131	0.01
Clorox Co. (The)	600	USD	80,680	76,400	0.01
Cloudflare, Inc.	1,100	USD	81,720	85,013	0.01
CME Group, Inc.	1,500	USD	279,873	275,157	0.03
Coca-Cola Co. (The)	17,200	USD	962,160	1,021,488	0.11
Cognizant Technology Solutions Corp.	2,000	USD	128,635	126,895	0.01
Coinbase Global, Inc.	700	USD	95,732	145,147	0.02

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Colgate-Palmolive Co.	3,300	USD	247,315	298,794	0.03
Comcast Corp.	16,600	USD	619,529	606,537	0.07
Conagra Brands, Inc.	2,900	USD	82,912	76,900	0.01
Confluent, Inc.	900	USD	26,877	24,798	–
Consolidated Edison, Inc.	3,600	USD	303,164	300,361	0.03
Constellation Brands, Inc.	700	USD	155,797	168,039	0.02
Constellation Energy Corp.	1,400	USD	150,357	261,608	0.03
Cooper Cos., Inc. (The)	641	USD	55,912	52,213	0.01
Copart, Inc.	3,800	USD	159,936	192,030	0.02
Corning, Inc.	2,900	USD	86,062	105,122	0.01
Corpay, Inc.	300	USD	73,143	74,572	0.01
Corteva, Inc.	3,300	USD	168,623	166,085	0.02
CoStar Group, Inc.	1,741	USD	132,847	120,436	0.01
Costco Wholesale Corp.	1,788	USD	1,043,432	1,418,038	0.16
Coterra Energy, Inc.	6,700	USD	157,216	166,726	0.02
CrowdStrike Holdings, Inc.	900	USD	189,669	321,783	0.04
Crown Castle, Inc.	1,900	USD	196,817	173,203	0.02
Crown Holdings, Inc.	300	USD	24,962	20,823	–
CSX Corp.	8,400	USD	259,999	262,169	0.03
Cummins, Inc.	600	USD	140,642	155,034	0.02
CVS Health Corp.	5,400	USD	367,572	297,573	0.03
Danaher Corp.	2,800	USD	599,149	652,746	0.07
Darden Restaurants, Inc.	600	USD	86,448	84,714	0.01
Datadog, Inc.	1,000	USD	96,473	121,008	0.01
DaVita, Inc.	200	USD	22,479	25,859	–
Dayforce, Inc.	800	USD	51,536	37,024	–
Deckers Outdoor Corp.	124	USD	81,164	111,990	0.01
Deere & Co.	1,100	USD	395,626	383,478	0.04
Dell Technologies, Inc.	1,100	USD	82,277	141,545	0.02
Delta Air Lines, Inc.	700	USD	25,625	30,985	–
Devon Energy Corp.	4,400	USD	195,375	194,598	0.02
Dexcom, Inc.	1,617	USD	180,867	171,062	0.02
Diamondback Energy, Inc.	1,300	USD	199,806	242,824	0.03
Dick's Sporting Goods, Inc.	200	USD	25,721	40,093	–
Digital Realty Trust, Inc.	1,300	USD	149,035	184,432	0.02
Discover Financial Services	1,000	USD	105,954	122,053	0.01
DocuSign, Inc.	1,000	USD	51,902	49,918	0.01
Dollar General Corp.	900	USD	135,774	111,040	0.01
Dollar Tree, Inc.	800	USD	103,929	79,698	0.01
Domino's Pizza, Inc.	200	USD	71,119	96,353	0.01
DoorDash, Inc.	1,100	USD	91,247	111,647	0.01
Dover Corp.	600	USD	84,821	101,022	0.01
Dow, Inc.	3,500	USD	181,018	173,245	0.02
DR Horton, Inc.	1,300	USD	149,115	170,944	0.02
DraftKings, Inc.	1,600	USD	53,262	56,983	0.01
DuPont de Nemours, Inc.	2,100	USD	137,775	157,713	0.02
Dynatrace, Inc.	1,100	USD	50,798	45,919	–
Eastman Chemical Co.	600	USD	46,855	54,847	0.01
eBay, Inc.	2,000	USD	80,964	100,247	0.01
Ecolab, Inc.	1,100	USD	200,486	244,273	0.03
Edison International	2,900	USD	185,508	194,307	0.02
Edwards Lifesciences Corp.	2,500	USD	191,771	215,465	0.02
Electronic Arts, Inc.	1,100	USD	129,545	143,003	0.02
Elevance Health, Inc.	978	USD	444,779	494,461	0.05

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Eli Lilly & Co.	3,212	USD	1,757,413	2,713,395	0.30
EMCOR Group, Inc.	300	USD	107,426	102,192	0.01
Emerson Electric Co.	2,400	USD	210,232	246,684	0.03
Enphase Energy, Inc.	500	USD	52,366	46,517	–
Entegris, Inc.	500	USD	49,719	63,168	0.01
EOG Resources, Inc.	3,100	USD	343,677	364,075	0.04
EPAM Systems, Inc.	200	USD	57,513	35,103	–
EQT Corp.	2,400	USD	78,158	82,810	0.01
Equifax, Inc.	600	USD	124,004	135,737	0.01
Equinix, Inc.	393	USD	275,804	277,438	0.03
Equity LifeStyle Properties, Inc.	900	USD	54,728	54,693	0.01
Equity Residential	1,500	USD	83,673	97,047	0.01
Erie Indemnity Co.	100	USD	29,617	33,814	–
Essential Utilities, Inc.	1,500	USD	54,687	52,246	0.01
Essex Property Trust, Inc.	246	USD	53,876	62,478	0.01
Estee Lauder Cos., Inc. (The)	1,000	USD	157,654	99,277	0.01
Etsy, Inc.	600	USD	50,801	33,019	–
Eversource Energy	2,400	USD	145,297	126,992	0.01
Exact Sciences Corp.	900	USD	58,561	35,479	–
Exelon Corp.	5,900	USD	210,816	190,529	0.02
Expedia Group, Inc.	500	USD	55,367	58,778	0.01
Expeditors International of Washington, Inc.	600	USD	62,612	69,861	0.01
Extra Space Storage, Inc.	800	USD	110,026	116,005	0.01
F5, Inc.	200	USD	27,544	32,140	–
FactSet Research Systems, Inc.	200	USD	81,060	76,188	0.01
Fair Isaac Corp.	89	USD	80,761	123,621	0.01
Fastenal Co.	2,500	USD	142,703	146,583	0.02
FedEx Corp.	1,000	USD	228,475	279,767	0.03
Fidelity National Financial, Inc.	1,200	USD	54,598	55,334	0.01
Fidelity National Information Services, Inc.	2,500	USD	141,507	175,787	0.02
Fifth Third Bancorp	2,600	USD	80,972	88,523	0.01
First Citizens BancShares, Inc.	41	USD	52,555	64,407	0.01
First Solar, Inc.	400	USD	66,160	84,146	0.01
Fiserv, Inc.	2,500	USD	312,768	347,656	0.04
Ford Motor Co.	16,600	USD	186,495	194,228	0.02
Fortinet, Inc.	2,700	USD	153,900	151,835	0.02
Fortive Corp.	1,600	USD	113,154	110,623	0.01
Fortune Brands Innovations, Inc.	400	USD	29,008	24,237	–
Fox Corp.	2,000	USD	54,629	59,753	0.01
Franklin Resources, Inc.	1,100	USD	26,288	22,939	–
Gaming and Leisure Properties, Inc.	1,100	USD	50,822	46,402	–
Gartner, Inc.	300	USD	117,405	125,699	0.01
GE HealthCare Technologies, Inc.	2,000	USD	148,380	145,407	0.02
GE Vernova, Inc.	1,125	USD	113,281	180,031	0.02
Gen Digital, Inc.	1,700	USD	26,971	39,623	–
General Electric Co.	5,000	USD	528,543	741,638	0.08
General Mills, Inc.	2,900	USD	194,195	171,172	0.02
General Motors Co.	4,700	USD	172,251	203,743	0.02
Genuine Parts Co.	800	USD	113,777	103,248	0.01
Gilead Sciences, Inc.	5,100	USD	355,282	326,486	0.04
Global Payments, Inc.	1,200	USD	131,847	108,272	0.01
GoDaddy, Inc.	400	USD	27,505	52,143	0.01
Goldman Sachs Group, Inc. (The)	1,400	USD	491,063	590,854	0.06

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Graco, Inc.	700	USD	50,354	51,781	0.01
GRAIL, Inc.	102	USD	2,407	1,463	–
Halliburton Co.	5,600	USD	183,343	176,504	0.02
Hartford Financial Services Group, Inc. (The)	1,400	USD	112,244	131,333	0.01
HCA Healthcare, Inc.	800	USD	208,109	239,817	0.03
Healthpeak Properties, Inc.	2,700	USD	46,024	49,377	0.01
HEICO Corp.	1,500	USD	233,435	248,453	0.03
Henry Schein, Inc.	400	USD	29,629	23,924	–
Hershey Co. (The)	700	USD	139,234	120,066	0.01
Hess Corp.	1,600	USD	215,882	220,230	0.02
Hewlett Packard Enterprise Co.	5,300	USD	80,118	104,690	0.01
HF Sinclair Corp.	1,500	USD	76,413	74,654	0.01
Hilton Worldwide Holdings, Inc.	1,100	USD	173,660	223,951	0.02
Hologic, Inc.	800	USD	55,448	55,423	0.01
Home Depot, Inc. (The)	4,052	USD	1,242,662	1,301,479	0.14
Hormel Foods Corp.	1,500	USD	50,552	42,673	–
Host Hotels & Resorts, Inc.	3,200	USD	52,991	53,684	0.01
Howmet Aerospace, Inc.	3,200	USD	150,951	231,785	0.03
HP, Inc.	4,600	USD	134,081	150,307	0.02
Hubbell, Inc.	300	USD	88,052	102,304	0.01
HubSpot, Inc.	216	USD	106,513	118,866	0.01
Humana, Inc.	484	USD	198,232	168,740	0.02
Huntington Bancshares, Inc.	6,600	USD	82,032	81,164	0.01
Hyatt Hotels Corp.	200	USD	23,162	28,350	–
IDEX Corp.	400	USD	81,638	75,092	0.01
IDEXX Laboratories, Inc.	342	USD	158,073	155,468	0.02
Illinois Tool Works, Inc.	1,400	USD	320,139	309,535	0.03
Illumina, Inc.	618	USD	83,920	60,188	0.01
Incyte Corp.	900	USD	50,724	50,906	0.01
Ingersoll Rand, Inc.	1,900	USD	139,443	161,041	0.02
Insulet Corp.	300	USD	62,368	56,487	0.01
Intel Corp.	16,700	USD	550,492	482,574	0.05
Intercontinental Exchange, Inc.	2,500	USD	278,989	319,314	0.03
International Business Machines Corp.	3,700	USD	537,561	597,075	0.07
International Flavors & Fragrances, Inc.	1,100	USD	84,953	97,720	0.01
International Paper Co.	1,600	USD	54,410	64,418	0.01
Interpublic Group of Cos., Inc. (The)	1,700	USD	53,755	46,142	–
Intuit, Inc.	1,100	USD	557,555	674,533	0.07
Intuitive Surgical, Inc.	1,434	USD	432,477	595,209	0.07
Invitation Homes, Inc.	2,600	USD	79,599	87,067	0.01
IQVIA Holdings, Inc.	700	USD	145,861	138,099	0.02
Iron Mountain, Inc.	1,300	USD	79,554	108,706	0.01
J M Smucker Co. (The)	600	USD	73,027	61,044	0.01
Jabil, Inc.	400	USD	47,909	40,603	–
Jack Henry & Associates, Inc.	400	USD	61,577	61,962	0.01
JB Hunt Transport Services, Inc.	300	USD	53,732	44,787	–
Johnson & Johnson	9,900	USD	1,420,329	1,350,113	0.15
JPMorgan Chase & Co.	11,600	USD	1,785,494	2,189,145	0.24
Juniper Networks, Inc.	1,700	USD	53,648	57,833	0.01
Kellanova	1,900	USD	107,591	102,255	0.01
Kenvue, Inc.	6,800	USD	126,440	115,348	0.01
Keurig Dr Pepper, Inc.	4,800	USD	141,866	149,587	0.02
KeyCorp	3,600	USD	44,622	47,731	0.01

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Keysight Technologies, Inc.	600	USD	85,850	76,557	0.01
Kimberly-Clark Corp.	1,400	USD	161,367	180,527	0.02
Kimco Realty Corp.	2,300	USD	39,183	41,762	–
Kinder Morgan, Inc.	17,500	USD	282,071	324,446	0.04
KLA Corp.	542	USD	274,455	416,967	0.05
Knight-Swift Transportation Holdings, Inc.	500	USD	26,220	23,289	–
Kraft Heinz Co. (The)	4,300	USD	148,858	129,271	0.01
Kroger Co. (The)	3,000	USD	136,260	139,762	0.02
Labcorp Holdings, Inc.	300	USD	59,143	56,966	0.01
Lam Research Corp.	527	USD	361,273	523,607	0.06
Lamb Weston Holdings, Inc.	600	USD	57,037	47,071	0.01
Las Vegas Sands Corp.	1,700	USD	79,458	70,189	0.01
Lattice Semiconductor Corp.	500	USD	29,633	27,054	–
Lennar Corp.	1,100	USD	139,373	153,820	0.02
Lennox International, Inc.	100	USD	39,929	49,917	0.01
Liberty Media Corp-Liberty Formula One	800	USD	52,871	53,624	0.01
Live Nation Entertainment, Inc.	700	USD	53,975	61,225	0.01
LKQ Corp.	1,100	USD	54,636	42,686	–
Loews Corp.	900	USD	57,686	62,763	0.01
Lowe's Cos., Inc.	2,400	USD	491,079	493,682	0.05
LPL Financial Holdings, Inc.	300	USD	68,066	78,181	0.01
Lululemon Athletica, Inc.	500	USD	184,095	139,352	0.02
M&T Bank Corp.	800	USD	106,607	112,982	0.01
Manhattan Associates, Inc.	200	USD	42,990	46,033	–
Marathon Oil Corp.	4,200	USD	93,882	112,353	0.01
Markel Group, Inc.	60	USD	80,857	88,211	0.01
MarketAxess Holdings, Inc.	100	USD	24,320	18,711	–
Marriott International, Inc.	1,100	USD	216,137	248,143	0.03
Marsh & McLennan Cos., Inc.	2,100	USD	368,671	412,887	0.05
Martin Marietta Materials, Inc.	200	USD	77,882	101,106	0.01
Marvell Technology, Inc.	3,500	USD	177,532	228,272	0.02
Masco Corp.	900	USD	55,476	55,986	0.01
Mastercard, Inc.	3,400	USD	1,307,010	1,399,528	0.15
Match Group, Inc.	900	USD	26,749	25,512	–
McCormick & Co., Inc.	1,200	USD	78,224	79,429	0.01
McDonald's Corp.	3,000	USD	785,864	713,338	0.08
McKesson Corp.	600	USD	258,358	326,964	0.04
MercadoLibre, Inc.	189	USD	255,649	289,809	0.03
Merck & Co., Inc.	10,300	USD	1,113,744	1,189,774	0.13
Meta Platforms, Inc.	8,715	USD	2,812,693	4,100,095	0.45
MetLife, Inc.	2,700	USD	166,190	176,826	0.02
Mettler-Toledo International, Inc.	69	USD	84,339	89,978	0.01
MGM Resorts International	1,300	USD	53,246	53,904	0.01
Microchip Technology, Inc.	2,200	USD	169,824	187,824	0.02
Micron Technology, Inc.	4,400	USD	327,037	539,988	0.06
Microsoft Corp.	27,974	USD	9,155,297	11,665,948	1.28
MicroStrategy, Inc.	64	USD	89,892	82,257	0.01
Mid-America Apartment Communities, Inc.	600	USD	78,457	79,838	0.01
Moderna, Inc.	1,391	USD	138,844	154,123	0.02
Molina Healthcare, Inc.	300	USD	90,344	83,219	0.01
Molson Coors Beverage Co.	1,000	USD	52,448	47,427	0.01
Mondelez International, Inc.	6,000	USD	392,546	366,354	0.04
MongoDB, Inc.	294	USD	88,712	68,568	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Monolithic Power Systems, Inc.	194	USD	111,801	148,734	0.02
Monster Beverage Corp.	3,300	USD	165,190	153,800	0.02
Moody's Corp.	700	USD	232,037	274,925	0.03
Morgan Stanley	5,200	USD	432,714	471,554	0.05
Mosaic Co. (The)	1,300	USD	52,723	35,055	–
Motorola Solutions, Inc.	700	USD	201,211	252,144	0.03
MSCI, Inc.	353	USD	168,306	158,673	0.02
Nasdaq, Inc.	1,500	USD	80,095	84,339	0.01
NetApp, Inc.	700	USD	48,289	84,124	0.01
Netflix, Inc.	1,743	USD	762,775	1,097,566	0.12
Neurocrine Biosciences, Inc.	400	USD	48,017	51,381	0.01
Newmont Corp.	5,000	USD	180,675	195,335	0.02
News Corp.	1,800	USD	39,118	46,304	–
NextEra Energy, Inc.	8,800	USD	534,676	581,412	0.06
NIKE, Inc.	5,000	USD	509,706	351,621	0.04
Nordson Corp.	300	USD	69,298	64,924	0.01
Norfolk Southern Corp.	1,000	USD	211,267	200,317	0.02
Northern Trust Corp.	900	USD	73,308	70,522	0.01
Nucor Corp.	1,200	USD	189,240	176,997	0.02
NVIDIA Corp.	98,990	USD	5,087,948	11,410,520	1.25
NVR, Inc.	13	USD	79,210	92,047	0.01
Occidental Petroleum Corp.	4,200	USD	238,130	247,004	0.03
Okta, Inc.	700	USD	57,688	61,140	0.01
Old Dominion Freight Line, Inc.	800	USD	146,533	131,822	0.01
Omnicom Group, Inc.	900	USD	75,293	75,325	0.01
ON Semiconductor Corp.	1,900	USD	139,474	121,526	0.01
ONEOK, Inc.	4,100	USD	267,254	311,971	0.03
Oracle Corp.	6,700	USD	652,938	882,706	0.10
O'Reilly Automotive, Inc.	248	USD	220,992	244,369	0.03
Otis Worldwide Corp.	2,100	USD	175,705	188,613	0.02
Ovintiv, Inc.	2,000	USD	86,391	87,464	0.01
Owens Corning	400	USD	58,317	64,836	0.01
PACCAR, Inc.	2,200	USD	193,006	211,307	0.02
Packaging Corp. of America	400	USD	59,339	68,135	0.01
Palantir Technologies, Inc.	8,000	USD	139,066	189,074	0.02
Palo Alto Networks, Inc.	1,272	USD	320,095	402,352	0.04
Paramount Global	1,300	USD	27,516	12,603	–
Parker-Hannifin Corp.	600	USD	258,921	283,169	0.03
Paychex, Inc.	1,600	USD	172,735	176,997	0.02
Paycom Software, Inc.	300	USD	62,794	40,039	–
Paylocity Holding Corp.	200	USD	28,501	24,605	–
PayPal Holdings, Inc.	4,200	USD	259,123	227,409	0.02
PepsiCo, Inc.	5,800	USD	933,210	892,553	0.10
Pfizer, Inc.	23,200	USD	684,508	605,679	0.07
PG&E Corp.	12,100	USD	189,265	197,122	0.02
Pinterest, Inc.	2,600	USD	79,675	106,911	0.01
PNC Financial Services Group, Inc. (The)	1,700	USD	229,827	246,621	0.03
Pool Corp.	200	USD	67,972	57,351	0.01
PPG Industries, Inc.	1,200	USD	152,794	140,955	0.02
Principal Financial Group, Inc.	1,100	USD	83,635	80,518	0.01
Procter & Gamble Co. (The)	9,700	USD	1,366,772	1,492,628	0.16
Progressive Corp. (The)	2,400	USD	378,856	465,131	0.05
Prologis, Inc.	3,900	USD	443,064	408,686	0.04
Prudential Financial, Inc.	1,700	USD	160,126	185,886	0.02

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
PTC, Inc.	400	USD	54,156	67,803	0.01
Public Service Enterprise Group, Inc.	3,800	USD	220,233	261,311	0.03
Public Storage	700	USD	184,745	187,875	0.02
PulteGroup, Inc.	800	USD	53,812	82,183	0.01
Pure Storage, Inc.	1,400	USD	77,766	83,876	0.01
Qorvo, Inc.	300	USD	29,677	32,481	–
QUALCOMM, Inc.	4,500	USD	601,644	836,305	0.09
Quanta Services, Inc.	700	USD	135,182	165,956	0.02
Quest Diagnostics, Inc.	400	USD	48,686	51,087	0.01
Raymond James Financial, Inc.	1,000	USD	107,679	115,335	0.01
Realty Income Corp.	4,000	USD	207,093	197,136	0.02
Regency Centers Corp.	500	USD	29,708	29,018	–
Regeneron Pharmaceuticals, Inc.	428	USD	340,592	419,726	0.05
Regions Financial Corp.	4,400	USD	81,043	82,273	0.01
Reliance, Inc.	400	USD	101,149	106,592	0.01
Repligen Corp.	200	USD	32,780	23,524	–
Republic Services, Inc.	1,000	USD	149,653	181,330	0.02
ResMed, Inc.	600	USD	108,879	107,163	0.01
Revvity, Inc.	500	USD	51,040	48,920	0.01
Rivian Automotive, Inc.	1,500	USD	27,399	18,782	–
ROBLOX Corp.	2,300	USD	81,938	79,854	0.01
Rockwell Automation, Inc.	500	USD	132,126	128,425	0.01
Roku, Inc.	300	USD	28,654	16,775	–
Rollins, Inc.	1,300	USD	52,241	59,181	0.01
Roper Technologies, Inc.	448	USD	209,844	235,614	0.03
Ross Stores, Inc.	1,400	USD	161,406	189,828	0.02
RPM International, Inc.	600	USD	55,475	60,283	0.01
RTX Corp.	7,200	USD	678,335	674,418	0.07
S&P Global, Inc.	1,300	USD	473,819	540,984	0.06
Salesforce, Inc.	3,900	USD	875,235	935,563	0.10
Samsara, Inc.	800	USD	25,546	25,155	–
SBA Communications Corp.	400	USD	88,961	73,263	0.01
SEI Investments Co.	500	USD	31,154	30,180	–
Sempra	5,000	USD	338,013	354,840	0.04
ServiceNow, Inc.	828	USD	473,810	607,756	0.07
Sherwin-Williams Co. (The)	1,059	USD	275,262	294,880	0.03
Simon Property Group, Inc.	1,400	USD	174,159	198,293	0.02
Skyworks Solutions, Inc.	600	USD	60,797	59,667	0.01
Snap, Inc.	4,200	USD	53,436	65,092	0.01
Snap-on, Inc.	300	USD	74,274	73,167	0.01
Snowflake, Inc.	1,200	USD	191,315	151,255	0.02
Solventum Corp.	475	USD	29,042	23,436	–
Southwest Airlines Co.	800	USD	25,702	21,356	–
SS&C Technologies Holdings, Inc.	1,000	USD	56,935	58,474	0.01
Stanley Black & Decker, Inc.	600	USD	48,568	44,725	–
Starbucks Corp.	4,800	USD	420,960	348,663	0.04
State Street Corp.	1,300	USD	90,267	89,760	0.01
Steel Dynamics, Inc.	900	USD	103,780	108,747	0.01
Stryker Corp.	1,400	USD	395,059	444,460	0.05
Sun Communities, Inc.	400	USD	50,615	44,913	–
Super Micro Computer, Inc.	210	USD	108,693	160,544	0.02
Synchrony Financial	2,200	USD	82,303	96,868	0.01
Synopsys, Inc.	600	USD	273,125	333,134	0.04
Sysco Corp.	2,000	USD	142,690	133,221	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
T Rowe Price Group, Inc.	900	USD	92,341	96,831	0.01
Take-Two Interactive Software, Inc.	800	USD	105,309	116,064	0.01
Targa Resources Corp.	2,000	USD	173,931	240,317	0.03
Target Corp.	1,900	USD	273,583	262,446	0.03
Teledyne Technologies, Inc.	160	USD	61,510	57,921	0.01
Teleflex, Inc.	108	USD	27,024	21,195	–
Teradyne, Inc.	600	USD	59,295	83,018	0.01
Tesla, Inc.	11,341	USD	2,125,229	2,093,918	0.23
Texas Instruments, Inc.	3,700	USD	575,100	671,575	0.07
Texas Pacific Land Corp.	156	USD	80,218	106,878	0.01
Thermo Fisher Scientific, Inc.	1,548	USD	780,798	798,735	0.09
TJX Cos., Inc. (The)	4,800	USD	398,625	493,100	0.05
T-Mobile US, Inc.	2,200	USD	311,751	361,648	0.04
Toast, Inc.	1,300	USD	25,842	31,258	–
Toro Co. (The)	600	USD	56,500	52,350	0.01
Tractor Supply Co.	500	USD	110,365	125,962	0.01
Trade Desk, Inc. (The)	1,900	USD	135,386	173,150	0.02
TransUnion	800	USD	52,464	55,356	0.01
Travelers Cos., Inc. (The)	1,000	USD	182,487	189,727	0.02
Trimble, Inc.	1,100	USD	54,226	57,394	0.01
Truist Financial Corp.	5,600	USD	199,875	202,995	0.02
Twilio, Inc.	470	USD	27,464	24,913	–
Tyler Technologies, Inc.	200	USD	69,627	93,824	0.01
Tyson Foods, Inc.	1,600	USD	84,164	85,303	0.01
Uber Technologies, Inc.	7,400	USD	396,977	501,826	0.05
UDR, Inc.	1,700	USD	59,835	65,272	0.01
U-Haul Holding Co.	400	USD	24,055	22,401	–
UiPath, Inc.	1,200	USD	27,818	14,197	–
Ulta Beauty, Inc.	169	USD	80,670	60,846	0.01
Union Pacific Corp.	2,500	USD	526,709	527,782	0.06
United Parcel Service, Inc.	2,900	USD	435,855	370,296	0.04
United Rentals, Inc.	289	USD	144,313	174,392	0.02
United Therapeutics Corp.	200	USD	46,834	59,445	0.01
UnitedHealth Group, Inc.	3,700	USD	1,719,471	1,758,117	0.19
Unity Software, Inc.	700	USD	24,673	10,620	–
Universal Health Services, Inc.	200	USD	26,994	34,510	–
US Bancorp	6,500	USD	247,198	240,774	0.03
Valero Energy Corp.	1,700	USD	213,516	248,651	0.03
Veeva Systems, Inc.	500	USD	85,711	85,379	0.01
Ventas, Inc.	1,900	USD	83,017	90,874	0.01
Veralto Corp.	1,033	USD	82,323	92,018	0.01
VeriSign, Inc.	400	USD	69,091	66,359	0.01
Verisk Analytics, Inc.	600	USD	122,309	150,903	0.02
Verizon Communications, Inc.	17,300	USD	620,474	665,689	0.07
Vertex Pharmaceuticals, Inc.	1,000	USD	341,880	437,341	0.05
Vertiv Holdings Co.	1,500	USD	80,966	121,162	0.01
Viatis, Inc.	5,700	USD	55,986	56,535	0.01
VICI Properties, Inc.	4,600	USD	132,091	122,924	0.01
Visa, Inc.	6,500	USD	1,520,634	1,591,840	0.17
Vulcan Materials Co.	500	USD	102,151	116,016	0.01
W R Berkley Corp.	800	USD	55,529	58,655	0.01
Walgreens Boots Alliance, Inc.	3,800	USD	81,622	42,884	–
Walmart, Inc.	18,200	USD	911,075	1,149,822	0.13
Walt Disney Co. (The)	7,500	USD	712,532	694,822	0.08

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Statement of Investments (continued)
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Warner Bros Discovery, Inc.	10,200	USD	105,166	70,808	0.01
Waste Management, Inc.	1,700	USD	287,172	338,398	0.04
Waters Corp.	200	USD	60,763	54,139	0.01
Watsco, Inc.	200	USD	74,967	86,446	0.01
Wells Fargo & Co.	14,700	USD	681,944	814,586	0.09
Welltower, Inc.	2,300	USD	183,407	223,723	0.02
West Pharmaceutical Services, Inc.	293	USD	96,500	90,050	0.01
Western Digital Corp.	1,300	USD	53,804	91,907	0.01
Westinghouse Air Brake Technologies Corp.	700	USD	78,791	103,228	0.01
Westlake Corp.	200	USD	25,601	27,025	–
Westrock Co.	700	USD	26,747	32,827	–
Weyerhaeuser Co.	2,700	USD	79,675	71,521	0.01
Williams Cos., Inc. (The)	9,500	USD	306,797	376,720	0.04
Williams-Sonoma, Inc.	200	USD	43,537	52,693	0.01
Workday, Inc.	900	USD	207,109	187,734	0.02
WP Carey, Inc.	1,300	USD	77,565	66,774	0.01
WW Grainger, Inc.	213	USD	161,909	179,312	0.02
Wynn Resorts Ltd.	300	USD	31,120	25,052	–
Xylem, Inc.	1,100	USD	119,034	139,205	0.02
Yum! Brands, Inc.	1,200	USD	146,609	148,311	0.02
Zebra Technologies Corp.	197	USD	53,184	56,785	0.01
Zillow Group, Inc.	500	USD	25,913	21,642	–
Zimmer Biomet Holdings, Inc.	900	USD	105,798	91,138	0.01
Zoetis, Inc.	1,900	USD	312,770	307,333	0.03
Zoom Video Communications, Inc.	869	USD	53,176	47,993	0.01
Zscaler, Inc.	300	USD	49,441	53,797	0.01
			142,521,521	169,688,182	18.62
Total Shares			213,020,647	244,634,724	26.84
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			247,917,616	279,094,517	30.62
Other Transferable securities					
Warrant					
Canada					
Constellation Software, Inc.	38	CAD	–	–	–
			–	–	–
Total Warrant			–	–	–
Total Other Transferable securities			–	–	–
Financial Instruments					
Options					
Germany					
Put EURO STOXX 50 Index	1,500	EUR	172,665	147,000	0.02
Put EURO STOXX 50 Index	341	EUR	203,308	3,410	–
Put EURO STOXX 50 Index	1,326	EUR	273,633	14,586	–
Put EURO STOXX 50 Index	1,326	EUR	215,289	11,934	–
Put EURO STOXX 50 Index	1,326	EUR	162,249	6,630	–
Put EURO STOXX 50 Index	4,248	EUR	460,313	454,536	0.05
Put EURO STOXX 50 Index	1,494	EUR	263,482	234,558	0.02
Put EURO STOXX 50 Index	1,500	EUR	203,040	190,500	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Put EURO STOXX 50 Index	(1,105)	EUR	(259,609)	(24,310)	–
Put EURO STOXX 50 Index	(1,105)	EUR	(375,302)	(36,465)	–
Put EURO STOXX 50 Index	(1,105)	EUR	(311,433)	(29,835)	–
Put EURO STOXX 50 Index	(3,540)	EUR	(715,221)	(952,260)	(0.11)
Put EURO STOXX 50 Index	(1,250)	EUR	(300,800)	(276,250)	(0.03)
Put EURO STOXX 50 Index	(1,250)	EUR	(318,175)	(311,250)	(0.03)
Put EURO STOXX 50 Index	(1,245)	EUR	(373,052)	(351,090)	(0.04)
			(699,613)	(918,306)	(0.10)
United States of America					
Put S&P 500 Index	53	USD	250,931	2,720	–
Put S&P 500 Index	355	USD	184,981	54,653	0.01
Put S&P 500 Index	315	USD	193,659	144,017	0.01
			629,571	201,390	0.02
United States of America					
Put LIBOR 3 month	7,750,000	USD	789,992	2,569,886	0.28
Call LIBOR 3 month	7,750,000	USD	789,992	88,806	0.01
Call LIBOR 3 month	7,750,000	USD	793,667	92,441	0.01
Put LIBOR 3 month	7,750,000	USD	793,667	2,500,199	0.28
Call SOFR 1 day	98,000,000	USD	13,448,189	6,488,140	0.71
Put SOFR 1 day	98,000,000	USD	13,448,190	17,601,280	1.93
Put SOFR 1 day	(16,000,000)	USD	(2,102,784)	(2,998,290)	(0.33)
Call SOFR 1 day	(16,000,000)	USD	(2,102,784)	(1,070,521)	(0.12)
			25,858,129	25,271,941	2.77
Total Options			25,788,087	24,555,025	2.69
Total Financial Instruments			25,788,087	24,555,025	2.69
Investment Funds					
Denmark					
Danske - Emerging Markets Debt Hard Currency - Accumulating, class EUR W h	2,200,509	EUR	33,407,383	32,080,472	3.52
Danske - Global Equity Solution - Akkumulierende, klasse DKK W	4,557,160	DKK	142,261,444	172,458,719	18.92
Danske - Global High Yield Bonds - Accumulating, class EUR W h	4,044,177	EUR	60,961,373	64,473,244	7.07
Danske - Nye Markeder - Akkumulierende, klasse DKK W	405,277	DKK	18,010,855	20,025,144	2.20
Danske - Nye Markeder Obligationer Lokal Valuta - Akkumulierende, klasse DKK W	1,308,088	DKK	19,066,299	19,323,081	2.12
Danske - Nye Markeder Obligationer Lokal Valuta, klasse DKK W d	879,048	DKK	12,825,202	12,665,101	1.39
			286,532,556	321,025,761	35.22
Luxembourg					
Danske - Euro Investment Grade Corporate Bond Class I	4,445,001	EUR	61,101,557	64,974,805	7.13
Danske - Global Index Class WI	226,213	SEK	55,808,966	70,983,319	7.79
Danske - Global Inflation Linked Bond Class I	679,983	EUR	8,130,619	8,001,360	0.88

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Luxembourg (continued)					
Danske - Global Inflation Linked Bond Short Duration Class I	5,703,793	EUR	60,768,527	61,316,346	6.72
			185,809,669	205,275,830	22.52
Total Investment Funds			472,342,225	526,301,591	57.74
TOTAL INVESTMENT PORTFOLIO			746,047,928	829,951,133	91.05

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Opportunity

Geographical and Economic Portfolio Breakdowns
as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	Consumer Staples Distribution & Retail	0.47
Denmark	35.82	Biotechnology	0.46
Luxembourg	22.54	Metals & Mining	0.41
United States of America	21.41	Specialty Retail	0.40
Germany	3.89	Beverages	0.38
Japan	1.54	Aerospace & Defense	0.36
United Kingdom	0.94	Electric Utilities	0.35
Canada	0.85	Food Products	0.33
Switzerland	0.76	Electrical Equipment	0.32
France	0.69	IT Services	0.31
Australia	0.48	Entertainment	0.30
Netherlands	0.46	Household Products	0.28
Ireland	0.45	Diversified Telecommunication Services	0.28
Sweden	0.22	Life Sciences Tools & Services	0.27
Spain	0.21	Textiles, Apparel & Luxury Goods	0.27
Italy	0.16	Professional Services	0.26
Hong Kong	0.10	Ground Transportation	0.26
Singapore	0.09	Trading Companies & Distributors	0.24
Finland	0.06	Multi-Utilities	0.20
Jersey	0.06	Electronic Equipment, Instruments & Components	0.20
Belgium	0.05	Commercial Services & Supplies	0.19
Norway	0.05	Communications Equipment	0.18
Israel	0.05	Specialized REITs	0.18
Curacao	0.03	Building Products	0.16
Bermuda	0.03	Personal Care Products	0.15
New Zealand	0.02	Industrial Conglomerates	0.15
Cayman Islands	0.02	Household Durables	0.14
Portugal	0.02	Media	0.13
Liberia	0.02	Wireless Telecommunication Services	0.13
Austria	0.02	Air Freight & Logistics	0.11
Panama	0.01	Consumer Finance	0.11
Isle of Man	0.00	Construction & Engineering	0.10
Supranational	0.00	Real Estate Management & Development	0.09
	91.05	Residential REITs	0.09
		Energy Equipment & Services	0.08
		Construction Materials	0.07
		Industrial REITs	0.06
<u>Economic breakdown</u>	<u>%</u>	Automobile Components	0.06
Investment Funds	57.74	Gas Utilities	0.06
Miscellaneous	2.69	Retail REITs	0.06
Semiconductors & Semiconductor Equipment	2.61	Health Care REITs	0.05
Financial Services	2.35	Marine Transportation	0.05
Software	2.27	Containers & Packaging	0.04
States, Provinces and Municipalities	2.16	Transportation Infrastructure	0.04
Banks	1.59	Water Utilities	0.03
Pharmaceuticals	1.42	Distributors	0.02
Technology Hardware, Storage & Peripherals	1.39	Paper & Forest Products	0.02
Interactive Media & Services	1.29	Health Care Technology	0.01
Oil, Gas & Consumable Fuels	1.04	Mortgage Real Estate Investment Trusts (REITs)	0.01
Broadline Retail	0.84	Hotel & Resort REITs	0.01
Insurance	0.81	Diversified REITs	0.01
Capital Markets	0.72	Passenger Airlines	0.00
Health Care Equipment & Supplies	0.63	Diversified Consumer Services	0.00
Machinery	0.56	Leisure Products	0.00
Chemicals	0.53	Office REITs	0.00
Hotels, Restaurants & Leisure	0.51	Independent Power and Renewable Electricity	0.00
Automobiles	0.48	Producers	0.00
Health Care Providers & Services	0.48		91.05

The accompanying notes form an integral part of these financial statements.

Global Portfolio Solution - Stable

Statement of Investments
as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Realkredit Danmark A/S 2.00% 01.10.53	322,169	DKK	39,816	32,399	0.52
			39,816	32,399	0.52
Germany					
Bundesrepublik Deutschland 0% 15.08.50	1,000	EUR	934	506	0.01
Bundesrepublik Deutschland 0.50% 15.02.25	260,451	EUR	253,307	256,008	4.11
Bundesrepublik Deutschland 1.00% 15.08.24	254,385	EUR	248,611	253,641	4.08
Bundesrepublik Deutschland 1.00% 15.08.25	194,891	EUR	188,929	190,393	3.06
Bundesrepublik Deutschland 1.25% 15.08.48	1,000	EUR	1,295	749	0.01
Bundesrepublik Deutschland 2.50% 04.07.44	1,000	EUR	1,575	969	0.02
Bundesrepublik Deutschland 2.50% 15.08.46	1,000	EUR	1,610	968	0.01
Bundesrepublik Deutschland 3.25% 04.07.42	1,000	EUR	1,711	1,077	0.02
Bundesrepublik Deutschland 4.75% 04.07.40	1,000	EUR	1,971	1,268	0.02
			699,943	705,579	11.34
United States of America					
US Treasury 0.38% 15.09.24	394,900	USD	373,236	364,724	5.86
US Treasury 1.00% 15.12.24	472,100	USD	419,779	432,026	6.94
US Treasury 1.50% 15.02.25	370,600	USD	329,406	337,712	5.43
US Treasury 2.25% 15.08.49	1,000	USD	892	603	0.01
US Treasury 2.38% 15.11.49	1,000	USD	917	620	0.01
US Treasury 2.63% 15.02.29	1,000	USD	926	865	0.01
US Treasury 2.88% 15.05.49	1,000	USD	1,012	690	0.01
US Treasury 3.00% 15.08.48	1,000	USD	1,033	708	0.01
US Treasury 3.38% 15.11.48	1,000	USD	1,107	758	0.01
			1,128,308	1,138,706	18.29
Total Bonds			1,868,067	1,876,684	30.15
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,868,067	1,876,684	30.15
Financial Instruments					
Options					
Germany					
Put EURO STOXX 50 Index	3	EUR	1,789	30	–
			1,789	30	–
Total Options			1,789	30	–
Total Financial Instruments			1,789	30	–
Investment Funds					

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Stable

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Denmark					
Danske - Emerging Markets Debt Hard Currency - Accumulating, class EUR W h	22,525	EUR	325,365	328,384	5.27
Danske - Global Equity Solution - Akkumulerende, klasse DKK W	19,335	DKK	628,052	731,704	11.76
Danske - Global High Yield Bonds - Accumulating, class EUR W h	40,443	EUR	633,060	644,752	10.36
Danske - Nye Markeder - Akkumulerende, klasse DKK W	1,840	DKK	79,695	90,916	1.46
Danske - Nye Markeder Obligationer Lokal Valuta - Akkumulerende, klasse DKK W	11,200	DKK	159,732	165,447	2.66
Danske - Nye Markeder Obligationer Lokal Valuta, klasse DKK W d	9,671	DKK	140,876	139,337	2.24
			1,966,780	2,100,540	33.75
Luxembourg					
Danske - Euro Investment Grade Corporate Bond Class I	44,034	EUR	641,185	643,671	10.35
Danske - Global Inflation Linked Bond Class I	53,372	EUR	631,056	628,033	10.09
Danske - Global Inflation Linked Bond Short Duration Class I	59,214	EUR	630,850	636,555	10.23
			1,903,091	1,908,259	30.67
Total Investment Funds			3,869,871	4,008,799	64.42
TOTAL INVESTMENT PORTFOLIO			5,739,727	5,885,513	94.57

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Stable

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	34.27
Luxembourg	30.67
United States of America	18.29
Germany	11.34
	94.57

<u>Economic breakdown</u>	<u>%</u>
Investment Funds	64.42
States, Provinces and Municipalities	21.96
Financial Services	8.19
Miscellaneous	0.00
	94.57

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Sustainable Future

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Canada					
Waste Connections, Inc.	35,279	USD	5,365,865	5,797,815	0.85
WSP Global, Inc.	36,554	CAD	5,338,722	5,360,073	0.79
			10,704,587	11,157,888	1.64
Denmark					
Coloplast A/S	29,690	DKK	3,257,957	3,341,594	0.49
			3,257,957	3,341,594	0.49
France					
BNP Paribas SA	58,575	EUR	3,989,692	3,494,584	0.51
Klepierre SA	125,503	EUR	3,184,333	3,140,085	0.46
Schneider Electric SE	94,553	EUR	14,852,042	21,345,340	3.14
			22,026,067	27,980,009	4.11
Germany					
Allianz SE	35,924	EUR	9,589,510	9,354,610	1.37
Infineon Technologies AG	113,034	EUR	3,697,784	3,867,458	0.57
			13,287,294	13,222,068	1.94
Hong Kong					
AIA Group Ltd.	2,009,889	HKD	18,447,723	12,766,645	1.88
			18,447,723	12,766,645	1.88
Ireland					
Linde plc	51,658	USD	17,262,481	21,261,112	3.12
			17,262,481	21,261,112	3.12
Italy					
Intesa Sanpaolo SpA	1,057,054	EUR	3,763,927	3,675,905	0.54
			3,763,927	3,675,905	0.54
Japan					
Keyence Corp.	23,300	JPY	9,667,014	9,549,508	1.40
Recruit Holdings Co. Ltd.	250,400	JPY	10,204,669	12,520,285	1.84
Sony Group Corp.	81,200	JPY	6,323,090	6,434,258	0.95
			26,194,773	28,504,051	4.19
Netherlands					
Adyen NV	6,628	EUR	7,603,115	7,447,221	1.09
ASML Holding NV	24,047	EUR	11,894,971	23,255,854	3.42
			19,498,086	30,703,075	4.51
Spain					
Iberdrola SA	903,536	EUR	10,472,731	10,996,033	1.62
			10,472,731	10,996,033	1.62
Sweden					
Atlas Copco AB	826,228	SEK	13,841,791	14,454,042	2.12
			13,841,791	14,454,042	2.12
Switzerland					
Lonza Group AG	6,800	CHF	3,563,249	3,459,512	0.51
SIG Group AG	249,357	CHF	4,733,523	4,242,517	0.62
			8,296,772	7,702,029	1.13
Taiwan					
Delta Electronics, Inc.	343,000	TWD	3,239,388	3,830,394	0.56

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Sustainable Future

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Taiwan (continued)					
Taiwan Semiconductor Manufacturing Co. Ltd.	74,646	USD	6,081,688	11,977,836	1.76
			9,321,076	15,808,230	2.32
United Kingdom					
Compass Group plc	250,446	GBP	6,596,019	6,502,211	0.96
London Stock Exchange Group plc	34,863	GBP	3,671,821	3,890,912	0.57
			10,267,840	10,393,123	1.53
United States of America					
Adobe, Inc.	34,810	USD	15,127,338	17,794,237	2.61
Alphabet, Inc.	240,079	USD	23,736,322	41,616,536	6.11
American Water Works Co., Inc.	87,062	USD	10,136,754	10,522,162	1.55
Brown & Brown, Inc.	163,800	USD	12,765,338	13,807,225	2.03
Caterpillar, Inc.	16,234	USD	5,078,827	4,970,069	0.73
Colgate-Palmolive Co.	222,137	USD	16,302,431	20,388,173	2.99
Danaher Corp.	38,038	USD	8,746,942	8,953,297	1.32
Ecolab, Inc.	31,485	USD	5,745,649	7,051,451	1.04
Elevance Health, Inc.	39,416	USD	19,468,665	19,743,746	2.90
Enphase Energy, Inc.	55,013	USD	5,626,518	5,412,321	0.79
Intuit, Inc.	30,103	USD	12,012,731	18,334,236	2.69
Intuitive Surgical, Inc.	39,935	USD	13,868,493	16,618,799	2.44
Marsh & McLennan Cos., Inc.	34,073	USD	6,350,864	6,719,670	0.99
MercadoLibre, Inc.	2,808	USD	3,839,649	4,360,302	0.64
Microsoft Corp.	130,621	USD	30,163,095	55,302,655	8.12
Nasdaq, Inc.	239,808	USD	13,502,818	13,492,563	1.98
Nordson Corp.	78,749	USD	19,953,463	16,956,509	2.49
NVIDIA Corp.	186,234	USD	15,115,095	21,588,588	3.17
Palo Alto Networks, Inc.	45,231	USD	12,358,827	14,412,518	2.12
Planet Fitness, Inc.	57,994	USD	3,244,641	4,007,962	0.59
S&P Global, Inc.	52,645	USD	19,522,405	22,095,051	3.25
Salesforce, Inc.	92,192	USD	21,045,491	21,793,892	3.20
Thermo Fisher Scientific, Inc.	39,392	USD	20,138,039	20,284,523	2.98
UnitedHealth Group, Inc.	45,402	USD	20,521,454	20,648,232	3.03
Visa, Inc.	93,963	USD	17,219,242	23,419,593	3.44
Waste Management, Inc.	65,828	USD	12,799,413	13,088,669	1.92
Xylem, Inc.	35,869	USD	3,358,929	4,573,834	0.67
Zoetis, Inc.	71,689	USD	10,682,448	11,827,076	1.74
			378,431,881	459,783,889	67.53
Total Shares			565,074,986	671,749,693	98.67
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			565,074,986	671,749,693	98.67
TOTAL INVESTMENT PORTFOLIO			565,074,986	671,749,693	98.67

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Sustainable Future

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%
United States of America	67.53
Netherlands	4.51
Japan	4.19
France	4.11
Ireland	3.12
Taiwan	2.32
Sweden	2.12
Germany	1.94
Hong Kong	1.88
Canada	1.64
Spain	1.62
United Kingdom	1.53
Switzerland	1.13
Italy	0.54
Denmark	0.49
	98.67

Economic breakdown	%
Software	18.74
Semiconductors & Semiconductor Equipment	9.71
Insurance	6.27
Interactive Media & Services	6.11
Machinery	6.01
Health Care Providers & Services	5.93
Capital Markets	5.80
Life Sciences Tools & Services	4.81
Financial Services	4.53
Chemicals	4.16
Electrical Equipment	3.14
Household Products	2.99
Health Care Equipment & Supplies	2.93
Commercial Services & Supplies	2.77
Electronic Equipment, Instruments & Components	1.96
Professional Services	1.84
Pharmaceuticals	1.74
Electric Utilities	1.62
Water Utilities	1.55
Hotels, Restaurants & Leisure	1.55
Banks	1.05
Household Durables	0.95
Construction & Engineering	0.79
Broadline Retail	0.64
Containers & Packaging	0.62
Retail REITs	0.46
	98.67

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Austria					
Austria Government Bond 0% 15.07.24	75,000,000	EUR	72,924,927	74,903,850	3.81
Austria Government Bond 1.65% 21.10.24	25,000,000	EUR	24,732,750	24,857,500	1.26
			97,657,677	99,761,350	5.07
France					
France Government Bond OAT 0% 25.02.25	134,000,000	EUR	129,522,170	131,044,831	6.66
France Government Bond OAT 1.75% 25.11.24	146,000,000	EUR	143,999,860	144,948,435	7.37
France Government Bond OAT 6.00% 25.10.25	100,000,000	EUR	103,466,000	103,456,500	5.26
			376,988,030	379,449,766	19.29
Germany					
Bundesobligation 0% 18.10.24	80,000,000	EUR	77,669,910	79,212,800	4.03
Bundesobligation 0% 11.04.25	85,000,000	EUR	82,564,750	82,935,797	4.21
Bundesrepublik Deutschland 0.50% 15.02.25	85,000,000	EUR	82,758,400	83,556,232	4.25
Bundesrepublik Deutschland 0.50% 15.02.28	10,000	EUR	9,132	9,329	–
Bundesrepublik Deutschland 1.00% 15.08.24	80,000,000	EUR	78,550,700	79,770,320	4.05
Bundesschatzanweisungen 0.40% 13.09.24	100,000,000	EUR	97,806,810	99,401,000	5.05
Bundesschatzanweisungen 2.50% 19.03.26	75,000,000	EUR	74,460,000	74,537,740	3.79
Bundesschatzanweisungen 2.80% 12.06.25	100,000,000	EUR	99,470,000	99,611,672	5.07
Bundesschatzanweisungen 3.10% 18.09.25	50,000,000	EUR	49,902,500	50,010,374	2.54
Germany Treasury Bill Bubill 0% 18.09.24	49,000,000	EUR	48,113,186	48,646,485	2.47
Germany Treasury Bill Bubill 0% 11.12.24	50,000,000	EUR	48,760,234	49,256,790	2.50
Germany Treasury Bill Bubill 0% 19.03.25	100,000,000	EUR	97,286,890	97,676,890	4.97
Germany Treasury Bill Bubill 0% 16.04.25	150,000,000	EUR	145,881,860	146,181,895	7.43
			983,234,372	990,807,324	50.36
Netherlands					
Netherlands Government Bond 0.25% 15.07.25	50,000,000	EUR	48,384,500	48,539,750	2.47
Netherlands Government Bond 2.00% 15.07.24	75,000,000	EUR	74,575,944	74,963,625	3.81
			122,960,444	123,503,375	6.28
United States of America					
US Treasury 0.75% 15.11.24	10,000	USD	8,952	9,188	–
US Treasury 1.50% 30.11.24	10,000	USD	9,079	9,199	–
US Treasury 2.13% 30.11.24	10,000	USD	9,193	9,226	–
US Treasury 2.25% 15.11.24	10,000	USD	9,221	9,239	–
US Treasury 4.50% 30.11.24	10,000	USD	9,624	9,315	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
US Treasury 7.50% 15.11.24	10,000	USD	9,968	9,439	–
			56,037	55,606	–
Total Bonds			1,580,896,560	1,593,577,421	81.00
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,580,896,560	1,593,577,421	81.00
TOTAL INVESTMENT PORTFOLIO			1,580,896,560	1,593,577,421	81.00

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Germany	50.36
France	19.29
Netherlands	6.28
Austria	5.07
United States of America	0.00
	81.00

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	41.01
Financial Services	39.99
	81.00

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

India

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
India					
ABB India Ltd.	12,651	INR	503,883	1,285,918	1.88
Aegis Logistics Ltd.	384,764	INR	1,337,145	4,101,506	5.98
Apar Industries Ltd.	8,900	INR	596,999	901,824	1.32
Aptus Value Housing Finance India Ltd.	220,117	INR	866,980	859,460	1.25
Axis Bank Ltd.	159,932	INR	1,874,712	2,429,822	3.54
Bharti Airtel Ltd.	193,373	INR	1,488,813	3,383,122	4.93
Bharti Hexacom Ltd.	45,948	INR	493,774	605,666	0.88
Cholamandalam Investment and Finance Co. Ltd.	86,160	INR	1,243,775	1,462,796	2.13
Coforge Ltd.	6,985	INR	494,273	461,496	0.67
Container Corp. of India Ltd.	61,525	INR	350,550	766,872	1.12
Coromandel International Ltd.	29,500	INR	407,627	558,000	0.81
Fortis Healthcare Ltd.	57,559	INR	113,636	327,820	0.48
Global Health Ltd.	72,595	INR	1,134,895	1,127,412	1.64
Godrej Properties Ltd.	62,336	INR	1,394,688	2,371,575	3.46
Havells India Ltd.	60,943	INR	1,055,009	1,338,276	1.95
HDFC Bank Ltd.	182,506	INR	2,732,836	3,694,678	5.39
Hindalco Industries Ltd.	124,318	INR	860,958	1,028,315	1.50
Hindustan Unilever Ltd.	55,825	INR	1,467,883	1,660,326	2.42
ICICI Bank Ltd.	342,530	INR	3,509,614	4,927,572	7.19
Indian Hotels Co. Ltd.	124,032	INR	862,945	930,978	1.36
Info Edge India Ltd.	10,451	INR	411,331	848,478	1.24
Infosys Ltd.	167,140	INR	1,569,653	3,150,382	4.59
JB Chemicals & Pharmaceuticals Ltd.	65,924	INR	1,013,304	1,386,119	2.02
KEI Industries Ltd.	30,254	INR	700,067	1,613,233	2.35
Kfin Technologies Ltd.	185,892	INR	1,403,048	1,561,244	2.28
Mahindra & Mahindra Ltd.	94,363	INR	1,662,334	3,253,314	4.74
Maruti Suzuki India Ltd.	8,789	INR	910,553	1,275,901	1.86
Nestle India Ltd.	38,698	INR	706,233	1,188,548	1.73
PB Fintech Ltd.	67,087	INR	805,206	1,132,710	1.65
Phoenix Mills Ltd. (The)	22,070	INR	790,786	945,252	1.38
Pidilite Industries Ltd.	25,234	INR	803,416	955,674	1.39
Power Grid Corp. of India Ltd.	825,219	INR	1,439,208	3,291,828	4.80
Prestige Estates Projects Ltd.	130,935	INR	617,171	2,985,874	4.35
SBI Life Insurance Co. Ltd.	127,757	INR	1,305,587	2,267,834	3.31
Siemens Ltd.	18,320	INR	936,789	1,685,178	2.46
Supreme Industries Ltd.	5,106	INR	348,786	359,276	0.52
Syngene International Ltd.	39,707	INR	194,351	339,338	0.50
Tata Consultancy Services Ltd.	47,341	INR	992,435	2,220,899	3.24
Tata Consumer Products Ltd.	75,500	INR	658,454	995,117	1.45
Titan Co. Ltd.	27,328	INR	856,119	1,115,011	1.63
UltraTech Cement Ltd.	16,307	INR	943,757	2,279,780	3.32
UNO Minda Ltd.	37,593	INR	298,618	492,944	0.72
Vijaya Diagnostic Centre Pvt Ltd.	190,550	INR	1,439,913	1,705,169	2.49
			43,598,114	71,272,537	103.92
Total Shares			43,598,114	71,272,537	103.92
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			43,598,114	71,272,537	103.92
TOTAL INVESTMENT PORTFOLIO			43,598,114	71,272,537	103.92

The accompanying notes form an integral part of these financial statements.

India

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%
India	103.92
	103.92

Economic breakdown	%
Banks	16.12
Real Estate Management & Development	9.19
IT Services	8.50
Automobiles	6.60
Electrical Equipment	6.18
Oil, Gas & Consumable Fuels	5.98
Wireless Telecommunication Services	5.81
Insurance	4.96
Electric Utilities	4.80
Health Care Providers & Services	4.61
Industrial Conglomerates	3.78
Construction Materials	3.32
Food Products	3.18
Chemicals	2.72
Personal Care Products	2.42
Capital Markets	2.28
Consumer Finance	2.13
Pharmaceuticals	2.02
Textiles, Apparel & Luxury Goods	1.63
Metals & Mining	1.50
Hotels, Restaurants & Leisure	1.36
Financial Services	1.25
Interactive Media & Services	1.24
Ground Transportation	1.12
Automobile Components	0.72
Life Sciences Tools & Services	0.50
	103.92

DANSKE INVEST SICAV

Japan

Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Japan					
Aica Kogyo Co. Ltd.	21,900	JPY	72,843,873	76,606,200	1.18
Air Water, Inc.	50,700	JPY	91,495,878	110,297,850	1.70
Asahi Co. Ltd.	26,300	JPY	37,292,841	40,686,100	0.63
Asahi Kasei Corp.	125,400	JPY	130,546,349	129,224,700	1.99
Belc Co. Ltd.	4,900	JPY	30,222,534	37,338,000	0.57
Canon Marketing Japan, Inc.	7,200	JPY	24,159,362	32,212,800	0.50
Cosmos Pharmaceutical Corp.	9,200	JPY	130,715,257	119,370,000	1.84
Daiichi Sankyo Co. Ltd.	19,600	JPY	70,922,435	108,270,400	1.67
Fuji Media Holdings, Inc.	63,600	JPY	97,020,890	116,737,800	1.80
Future Corp.	39,300	JPY	58,788,333	60,050,400	0.92
GMO internet group, Inc.	50,900	JPY	128,953,746	125,010,400	1.92
Hamakyorex Co. Ltd.	9,400	JPY	28,441,511	41,407,000	0.64
Hikari Tsushin, Inc.	4,100	JPY	101,906,939	122,856,500	1.89
Hino Motors Ltd.	71,000	JPY	30,297,676	29,678,000	0.46
Honda Motor Co. Ltd.	178,600	JPY	209,085,457	307,192,000	4.73
Hoshizaki Corp.	15,000	JPY	76,405,661	76,530,000	1.18
Japan Post Holdings Co. Ltd.	44,000	JPY	53,135,614	70,180,000	1.08
KDDI Corp.	38,300	JPY	163,156,189	162,928,200	2.51
Kewpie Corp.	10,100	JPY	24,221,007	32,309,900	0.50
Koito Manufacturing Co. Ltd.	28,900	JPY	74,572,106	64,129,100	0.99
Konica Minolta, Inc.	255,500	JPY	130,010,637	113,748,600	1.75
Kotobuki Spirits Co. Ltd.	38,000	JPY	62,401,975	70,965,000	1.09
Kubota Corp.	78,000	JPY	167,427,649	175,500,000	2.70
Kuraray Co. Ltd.	16,600	JPY	25,412,725	30,701,700	0.47
Kusuri no Aoki Holdings Co. Ltd.	28,400	JPY	86,182,121	86,336,000	1.33
Lion Corp.	67,400	JPY	91,641,206	84,519,600	1.30
M3, Inc.	90,500	JPY	208,130,360	138,781,750	2.14
MINEBEA MITSUMI, Inc.	22,900	JPY	58,976,106	75,455,500	1.16
MISUMI Group, Inc.	24,500	JPY	52,746,799	67,387,250	1.04
Mitsubishi Estate Co. Ltd.	109,500	JPY	189,606,134	275,940,000	4.25
Mitsubishi Logistics Corp.	12,000	JPY	38,564,503	63,360,000	0.98
Mitsubishi UFJ Financial Group, Inc.	87,700	JPY	66,774,891	151,633,300	2.34
Mitsui Fudosan Co. Ltd.	131,100	JPY	140,784,506	192,520,350	2.96
Morinaga & Co. Ltd.	23,000	JPY	55,300,003	57,247,000	0.88
Murata Manufacturing Co. Ltd.	54,100	JPY	128,727,876	179,720,200	2.77
NHK Spring Co. Ltd.	19,900	JPY	22,288,269	31,909,650	0.49
Nichias Corp.	13,400	JPY	36,225,719	63,248,000	0.97
Nifco, Inc.	24,400	JPY	91,363,050	93,622,800	1.44
Nissan Chemical Corp.	14,100	JPY	65,675,651	71,867,700	1.11
Nissan Motor Co. Ltd.	605,500	JPY	323,103,492	330,542,450	5.09
Nitori Holdings Co. Ltd.	8,800	JPY	154,738,065	149,512,000	2.30
Oji Holdings Corp.	65,800	JPY	38,785,409	41,769,840	0.64
OKUMA Corp.	8,300	JPY	50,623,495	60,158,400	0.93
ORIX Corp.	13,700	JPY	29,844,011	48,662,400	0.75
PALTAC Corp.	15,700	JPY	67,999,703	68,781,700	1.06
Panasonic Holdings Corp.	90,400	JPY	126,762,922	119,056,800	1.83
Pilot Corp.	7,400	JPY	35,188,117	31,694,200	0.49
Relo Group, Inc.	70,900	JPY	103,229,066	121,380,800	1.87
Rinnai Corp.	19,100	JPY	65,455,455	69,906,000	1.08
Shimadzu Corp.	18,800	JPY	72,347,743	75,670,000	1.16
Shinnihon Corp.	26,000	JPY	20,839,298	42,562,000	0.66

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Japan

Statement of Investments (continued) as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Ship Healthcare Holdings, Inc.	47,800	JPY	107,096,410	113,525,000	1.75
SMC Corp.	1,000	JPY	77,986,769	76,340,000	1.18
SMS Co. Ltd.	37,100	JPY	75,341,511	75,758,200	1.17
SoftBank Group Corp.	26,100	JPY	160,376,700	271,179,000	4.18
Sony Group Corp.	12,100	JPY	151,031,831	165,044,000	2.54
Subaru Corp.	33,100	JPY	81,655,535	112,871,000	1.74
Sundrug Co. Ltd.	18,600	JPY	74,440,113	75,404,400	1.16
Suzuki Motor Corp.	44,600	JPY	51,305,506	82,554,600	1.27
Takara Holdings, Inc.	24,500	JPY	26,496,391	26,729,500	0.41
THK Co. Ltd.	28,600	JPY	78,674,989	82,182,100	1.27
Tokio Marine Holdings, Inc.	10,700	JPY	32,811,829	64,253,500	0.99
Tokyo Century Corp.	25,300	JPY	31,321,661	38,177,700	0.59
Toray Industries, Inc.	41,100	JPY	30,788,603	31,297,650	0.48
Toyo Tire Corp.	21,900	JPY	35,554,691	56,250,150	0.87
Toyota Industries Corp.	4,600	JPY	42,952,031	62,399,000	0.96
Zeon Corp.	27,200	JPY	34,198,111	36,312,000	0.56
			5,533,373,295	6,417,454,140	98.85
Total Shares			5,533,373,295	6,417,454,140	98.85
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			5,533,373,295	6,417,454,140	98.85
TOTAL INVESTMENT PORTFOLIO			5,533,373,295	6,417,454,140	98.85

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Japan

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Japan	98.85
	98.85

<u>Economic breakdown</u>	<u>%</u>
Automobiles	12.83
Machinery	10.88
Real Estate Management & Development	9.08
Chemicals	7.49
Wireless Telecommunication Services	6.69
Household Durables	5.45
Consumer Staples Distribution & Retail	4.90
Electronic Equipment, Instruments & Components	4.43
Automobile Components	3.79
Specialty Retail	2.93
IT Services	2.84
Food Products	2.47
Banks	2.34
Health Care Technology	2.14
Insurance	2.07
Industrial Conglomerates	1.89
Media	1.80
Health Care Providers & Services	1.75
Technology Hardware, Storage & Peripherals	1.75
Pharmaceuticals	1.67
Financial Services	1.34
Household Products	1.30
Professional Services	1.17
Distributors	1.06
Transportation Infrastructure	0.98
Building Products	0.97
Construction & Engineering	0.66
Paper & Forest Products	0.64
Air Freight & Logistics	0.64
Commercial Services & Supplies	0.49
Beverages	0.41
	98.85

DANSKE INVEST SICAV

Multi Asset Inflation Strategy

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia Government Bond 0.75% 21.11.27	280,000	AUD	203,931	209,106	3.39
Australia Government Bond 1.00% 21.02.50	140,000	AUD	77,738	80,968	1.31
Australia Government Bond 2.00% 21.08.35	310,000	AUD	291,989	258,213	4.18
Australia Government Bond 2.50% 20.09.30	700,000	AUD	702,161	651,749	10.55
			1,275,819	1,200,036	19.43
Canada					
Canada Government Real Return Bond 3.00% 01.12.36	110,000	CAD	105,988	132,457	2.15
Canada Government Real Return Bond 4.00% 01.12.31	170,000	CAD	171,993	236,590	3.83
			277,981	369,047	5.98
France					
France Government Bond OAT 0.10% 01.03.26	130,000	EUR	127,797	151,729	2.46
France Government Bond OAT 0.10% 01.03.29	420,000	EUR	333,376	485,044	7.85
France Government Bond OAT 0.10% 25.07.31	150,000	EUR	142,404	169,033	2.74
France Government Bond OAT 0.10% 25.07.38	140,000	EUR	128,247	141,504	2.29
France Government Bond OAT 0.10% 25.07.47	100,000	EUR	75,474	96,806	1.57
France Government Bond OAT 0.60% 25.07.34	30,000	EUR	29,644	31,078	0.50
			836,942	1,075,194	17.41
Germany					
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.26	20,000	EUR	19,529	24,634	0.40
Deutsche Bundesrepublik Inflation Indexed 0.10% 15.04.33	380,000	EUR	370,611	443,312	7.18
			390,140	467,946	7.58
New Zealand					
New Zealand Government Inflation Linked Bond 2.50% 20.09.35	208,512	NZD	123,397	117,141	1.90
New Zealand Government Inflation Linked Bond 2.50% 20.09.40	38,691	NZD	22,734	21,115	0.34
New Zealand Government Inflation Linked Bond 3.00% 20.09.30	158,820	NZD	98,784	93,866	1.52
			244,915	232,122	3.76
United States of America					
US Treasury Inflation Indexed 0.13% 15.10.25	210,000	USD	190,353	228,930	3.71
US Treasury Inflation Indexed 0.13% 15.07.31	90,000	USD	76,829	86,269	1.40

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Multi Asset Inflation Strategy

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
US Treasury Inflation Indexed 0.50% 15.01.28	170,000	USD	141,565	189,965	3.08
US Treasury Inflation Indexed 0.63% 15.02.43	90,000	USD	65,363	86,054	1.39
US Treasury Inflation Indexed 0.75% 15.07.28	420,000	USD	362,236	465,100	7.53
US Treasury Inflation Indexed 0.88% 15.02.47	110,000	USD	70,333	100,177	1.62
US Treasury Inflation Indexed 1.13% 15.01.33	230,000	USD	196,526	209,014	3.39
US Treasury Inflation Indexed 1.50% 15.02.53	140,000	USD	111,477	115,837	1.88
US Treasury Inflation Indexed 1.75% 15.01.34	130,000	USD	118,080	120,071	1.94
			1,332,762	1,601,417	25.94
Total Bonds			4,358,559	4,945,762	80.10
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			4,358,559	4,945,762	80.10
Investment Funds					
Denmark					
Danske - Emerging Markets Debt Hard Currency - Accumulating, class EUR W h	21,369	EUR	275,707	311,532	5.05
Danske - Global Equity Solution - Akkumulerende, klasse DKK W	15,327	DKK	469,942	580,027	9.39
Danske - Global High Yield Bonds - Accumulating, class EUR W h	19,664	EUR	292,011	313,488	5.08
Danske - Nye Markeder - Akkumulerende, klasse DKK W	1,314	DKK	55,894	64,926	1.05
			1,093,554	1,269,973	20.57
Total Investment Funds			1,093,554	1,269,973	20.57
TOTAL INVESTMENT PORTFOLIO			5,452,113	6,215,735	100.67

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Multi Asset Inflation Strategy

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United States of America	25.94
Denmark	20.57
Australia	19.43
France	17.41
Germany	7.58
Canada	5.98
New Zealand	3.76
	100.67

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	80.10
Investment Funds	20.57
	100.67

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Alm Brand A/S 5.34% 14.10.31	3,000,000	DKK	394,275	377,371	1.06
AP Moller - Maersk A/S 3.75% 05.03.32	250,000	EUR	249,100	250,468	0.70
Arbejdernes Landsbank A/S 4.88% 14.03.29	300,000	EUR	298,767	298,923	0.84
Arbejdernes Landsbank A/S 5.24% 22.09.28	1,000,000	DKK	134,050	135,321	0.38
Arbejdernes Landsbank A/S 6.95% 09.02.27	2,000,000	SEK	176,010	181,740	0.51
Arla Foods amba 4.97% 23.07.27	3,000,000	SEK	256,508	265,134	0.75
Danske Bank A/S 1.38% 17.02.27	300,000	EUR	286,987	288,360	0.81
Danske Bank A/S 1.38% 12.02.30	225,000	EUR	215,843	220,808	0.62
Dfds A/S 6.97% 16.03.26	3,000,000	NOK	263,764	267,196	0.75
DLR Kredit A/S 5.63% 01.07.28	2,200,000	DKK	294,886	298,959	0.84
European Energy A/S 9.51% 08.09.26	65,000	EUR	64,675	67,437	0.19
GN Store Nord A/S 0.88% 25.11.24	575,000	EUR	554,315	564,635	1.59
H Lundbeck A/S 0.88% 14.10.27	300,000	EUR	276,333	272,849	0.77
ISS Global A/S 3.88% 05.06.29	500,000	EUR	496,975	501,874	1.41
Jyske Bank A/S 0.05% 02.09.26	200,000	EUR	199,586	191,216	0.54
Jyske Bank A/S 1.25% 28.01.31	125,000	EUR	125,885	118,726	0.33
Jyske Bank A/S 4.75% 02.02.27	2,000,000	SEK	176,022	178,808	0.50
Jyske Bank A/S 5.13% 01.05.35	200,000	EUR	200,267	204,517	0.58
Orsted A/S 2.88% 14.06.33	200,000	EUR	186,300	186,993	0.53
Pandora A/S 3.88% 31.05.30	200,000	EUR	198,002	199,327	0.56
Saxo Bank A/S 5.50% 03.07.29	300,000	EUR	303,971	298,650	0.84
Spar Nord Bank A/S 6.22% 08.06.34	1,000,000	DKK	134,164	134,094	0.38
Sydbank A/S 5.13% 06.09.28	450,000	EUR	458,043	466,335	1.31
TDC Net A/S 6.50% 01.06.31	350,000	EUR	350,558	372,005	1.05
Topsoe A/S 6.75% 23.05.24	200,000	EUR	200,000	204,625	0.58
Tresu Investment Holding A/S 0% 31.12.49	300,000	DKK	6,803	6,805	0.02
Tresu Investment Holding A/S 8.72% 04.01.27	300,000	EUR	300,000	43,500	0.12
Vestas Wind Systems A/S 4.13% 15.06.31	200,000	EUR	202,119	202,878	0.57
			7,004,208	6,799,554	19.13
Finland					
Balder Finland OYJ 1.38% 24.05.30	400,000	EUR	314,867	318,544	0.90
Elenia Verkko OYJ 0.38% 06.02.27	200,000	EUR	192,172	182,137	0.51
Elisa OYJ 0.25% 15.09.27	260,000	EUR	260,170	235,234	0.66
Fingrid OYJ 3.25% 20.03.34	200,000	EUR	198,508	196,683	0.55
Fiskars OYJ Abp 5.13% 16.11.28	300,000	EUR	299,340	308,998	0.87
Fortum OYJ 4.50% 26.05.33	300,000	EUR	311,400	312,621	0.88
Huhtamaki OYJ 1.13% 20.11.26	400,000	EUR	362,654	372,115	1.05
Kemira OYJ 1.00% 30.03.28	200,000	EUR	199,666	180,113	0.51
Kojamo OYJ 2.00% 31.03.26	200,000	EUR	198,816	193,231	0.54
Lamor Corp. OYJ 10.00% 24.08.26	140,000	EUR	140,000	143,850	0.41
Lassila & Tikanoja OYJ 3.38% 19.05.28	200,000	EUR	193,800	182,978	0.52
Metso OYJ 4.38% 22.11.30	100,000	EUR	102,050	102,123	0.29
Metso OYJ 4.88% 07.12.27	150,000	EUR	150,503	155,047	0.43
Neste OYJ 0.75% 25.03.28	300,000	EUR	282,374	269,798	0.76
Nokia OYJ 4.38% 21.08.31	250,000	EUR	247,393	254,104	0.72
Nokian Renkaat OYJ 5.13% 14.06.28	200,000	EUR	199,036	201,432	0.57
Nordea Bank Abp 3.75% 01.03.73	400,000	USD	309,225	312,105	0.88

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Finland (continued)					
Nordea Bank Abp 3.90% 08.06.27	4,000,000	NOK	337,140	341,893	0.96
Nordea Bank Abp 4.13% 05.05.28	200,000	EUR	199,406	203,972	0.57
Oma Saastopankki OYJ 5.00% 26.09.24	200,000	EUR	199,496	199,935	0.56
OP Corporate Bank plc 0.38% 08.12.28	300,000	EUR	247,472	260,374	0.74
OP Corporate Bank plc 1.63% 09.06.30	300,000	EUR	305,278	292,205	0.82
S-Pankki OYJ 4.88% 08.03.28	400,000	EUR	398,888	403,078	1.13
Stora Enso OYJ 2.50% 21.03.28	100,000	EUR	108,578	95,718	0.27
Stora Enso OYJ 4.00% 01.06.26	100,000	EUR	99,928	100,333	0.28
Teollisuuden Voima OYJ 2.63% 31.03.27	282,000	EUR	274,019	273,443	0.77
Teollisuuden Voima OYJ 4.75% 01.06.30	125,000	EUR	129,375	128,803	0.36
Tornator OYJ 1.25% 14.10.26	300,000	EUR	292,451	282,163	0.79
UPM-Kymmene OYJ 7.45% 26.11.27	250,000	USD	253,540	243,855	0.69
Valmet OYJ 4.00% 13.03.29	300,000	EUR	299,613	299,298	0.84
			7,107,158	7,046,183	19.83
Germany					
Vonovia SE 5.42% 08.04.27	4,000,000	SEK	351,457	351,749	0.99
			351,457	351,749	0.99
Iceland					
Arion Banki HF 4.63% 21.11.28	150,000	EUR	149,895	151,379	0.42
Islandsbanki HF 4.63% 27.03.28	150,000	EUR	149,619	151,383	0.43
Landsbankinn HF 0.38% 23.05.25	595,000	EUR	561,399	574,918	1.62
			860,913	877,680	2.47
Ireland					
Securitas Treasury Ireland DAC 3.88% 23.02.30	400,000	EUR	399,476	399,821	1.13
Securitas Treasury Ireland DAC 4.38% 06.03.29	200,000	EUR	204,460	204,373	0.57
			603,936	604,194	1.70
Netherlands					
Citycon Treasury BV 6.50% 08.03.29	100,000	EUR	99,482	100,197	0.28
Coloplast Finance BV 2.25% 19.05.27	250,000	EUR	240,273	241,399	0.68
Danfoss Finance II BV 4.13% 02.12.29	200,000	EUR	199,416	204,067	0.58
H&M Finance BV 4.88% 25.10.31	100,000	EUR	99,534	104,891	0.30
Heimstaden Bostad Treasury BV 1.38% 24.07.28	200,000	EUR	154,291	163,427	0.46
Novo Nordisk Finance Netherlands BV 3.25% 21.01.31	400,000	EUR	399,008	399,427	1.12
Vestas Wind Systems Finance BV 1.50% 15.06.29	200,000	EUR	199,666	181,356	0.51
			1,391,670	1,394,764	3.93
Norway					
Aker ASA 7.48% 27.09.27	3,000,000	NOK	279,800	273,906	0.77
Avinor A/S 3.50% 29.05.34	300,000	EUR	298,533	295,522	0.83
B2 Impact ASA 8.87% 30.01.28	100,000	EUR	100,000	102,375	0.29
BEWi ASA 6.94% 03.09.26	100,000	EUR	99,629	97,747	0.28
Color Group A/S 7.73% 23.04.29	1,500,000	NOK	129,405	132,575	0.37
Crayon Group Holding ASA 7.48% 08.04.28	2,000,000	NOK	172,816	177,125	0.50
DNB Bank ASA 4.00% 14.03.29	200,000	EUR	199,742	203,008	0.57
DNB Bank ASA 4.50% 19.07.28	100,000	EUR	102,303	102,464	0.29
DNB Bank ASA 4.88% 12.11.72	600,000	USD	514,314	554,642	1.56
Elopak ASA 6.20% 28.05.29	2,000,000	NOK	171,475	175,360	0.49

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Norway (continued)					
Entra ASA 2.00% 10.09.29	4,000,000	NOK	334,423	296,472	0.83
Entra ASA 5.53% 22.05.25	1,000,000	NOK	99,472	87,627	0.25
Gjensidige Forsikring ASA 6.40% 28.08.54	3,000,000	NOK	264,702	265,013	0.75
Gjensidige Forsikring ASA 6.98% 29.12.53	3,000,000	NOK	261,353	270,446	0.76
LINK Mobility Group Holding ASA 3.38% 15.12.25	400,000	EUR	391,919	394,658	1.11
Mowi ASA 5.85% 03.05.29	3,000,000	NOK	254,691	263,362	0.74
Norlandia Health & Care Group A/S 10.47% 27.05.25	3,000,000	NOK	308,588	265,851	0.75
Oeyfjellet Wind Investment A/S 2.75% 14.09.26	100,000	EUR	100,000	87,000	0.24
Orkla ASA 2.35% 28.09.26	3,000,000	NOK	245,572	249,699	0.70
Orkla ASA 5.67% 14.01.28	2,000,000	NOK	177,501	176,970	0.50
Scatec ASA 8.96% 07.02.28	2,000,000	NOK	176,080	179,644	0.51
Smaakraft A/S 1.88% 13.04.26	250,000	EUR	250,012	238,438	0.67
SpareBank 1 SMN 3.50% 23.05.29	200,000	EUR	199,658	199,362	0.56
SpareBank 1 SR-Bank ASA 4.88% 24.08.28	300,000	EUR	299,988	312,581	0.88
Statnett SF 3.38% 26.02.36	200,000	EUR	198,778	195,156	0.55
Storebrand Livsforsikring A/S 1.88% 30.09.51	200,000	EUR	161,552	163,665	0.46
Storebrand Livsforsikring A/S 6.12% 16.09.49	2,000,000	SEK	192,263	176,610	0.50
Telenor ASA 4.25% 03.10.35	400,000	EUR	420,160	421,879	1.19
TOMRA Systems ASA 5.63% 03.04.29	2,000,000	NOK	172,816	175,599	0.49
TOMRA Systems ASA 6.13% 04.11.25	2,000,000	NOK	193,883	177,592	0.50
Wallenius Wilhelmsen ASA 8.61% 03.03.26	1,500,000	NOK	141,963	135,828	0.38
Yara International ASA 4.82% 20.06.29	2,000,000	NOK	173,754	175,061	0.49
			7,087,145	7,023,237	19.76
Sweden					
AFRY AB 5.77% 27.02.29	2,000,000	SEK	177,069	178,519	0.50
Assa Abloy AB 3.88% 13.09.30	200,000	EUR	199,242	204,060	0.57
Billerud Aktiebolag 5.10% 09.02.26	2,000,000	SEK	175,758	177,753	0.50
Catena AB 5.07% 16.06.25	2,000,000	SEK	182,404	177,352	0.50
Corem Property Group AB 7.60% 07.05.26	5,000,000	SEK	445,493	444,719	1.25
Electrolux AB 4.50% 29.09.28	200,000	EUR	201,352	203,644	0.57
Elekta AB 5.36% 13.03.25	–	SEK	–	–	–
Ellevio AB 4.13% 07.03.34	300,000	EUR	299,058	303,713	0.86
Epiroc AB 0.94% 18.05.26	2,000,000	SEK	200,327	168,532	0.47
Epiroc AB 3.63% 28.02.31	200,000	EUR	198,570	197,887	0.56
EQT AB 2.38% 06.04.28	275,000	EUR	258,183	259,262	0.73
Fastighets AB Trianon 8.76% 12.06.25	1,250,000	SEK	108,187	112,610	0.32
Goldcup 100865 AB 0% 11.07.28	1,250,000	SEK	110,040	110,132	0.31
Hexagon AB 4.07% 24.05.29	2,000,000	SEK	170,758	177,812	0.50
ICA Gruppen AB 4.73% 26.05.28	4,000,000	SEK	355,257	363,879	1.02
If Skadefoersaekring Holding AB 5.02% 17.06.51	2,000,000	SEK	197,448	176,283	0.50
Intrum AB 3.50% 15.07.26	200,000	EUR	154,900	133,228	0.38
Intrum AB 4.88% 15.08.25	100,000	EUR	100,000	76,302	0.21
Intrum AB 9.25% 15.03.28	300,000	EUR	293,020	200,370	0.56
Landshypotek Bank AB 3.60% 25.04.28	2,000,000	SEK	176,889	180,345	0.51
Lansforsakringar Bank AB 6.82% 23.04.73	2,000,000	SEK	176,460	181,278	0.51
Lantmannen ek for 5.00% 22.03.29	2,500,000	SEK	222,231	221,648	0.62
Molnlycke Holding AB 0.63% 15.01.31	325,000	EUR	258,765	262,407	0.74

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Nibe Industrier AB 4.60% 03.06.26	2,000,000	SEK	185,598	176,216	0.50
Nibe Industrier AB 4.97% 01.09.27	2,000,000	SEK	168,456	182,061	0.51
Open Infra AB 8.07% 11.11.25	2,500,000	SEK	219,759	222,870	0.63
Sagax AB 2.25% 13.03.25	300,000	EUR	313,779	295,853	0.83
Sagax AB 4.38% 29.05.30	100,000	EUR	99,912	100,621	0.29
Scania CV AB 4.50% 25.02.26	2,000,000	SEK	181,156	177,782	0.50
Skandinaviska Enskilda Banken AB 6.07% 03.11.33	4,000,000	SEK	339,847	362,108	1.02
Skandinaviska Enskilda Banken AB 6.88% 30.12.72	200,000	USD	186,698	184,744	0.52
Sparbanken Skane AB 4.40% 28.08.28	2,000,000	SEK	168,492	177,987	0.50
Stockholm Exergi Holding AB 4.91% 24.06.31	2,000,000	SEK	177,321	176,320	0.50
Sveaskog AB 4.15% 13.10.25	2,000,000	SEK	177,620	177,484	0.50
Svenska Cellulosa AB SCA 0.75% 23.09.25	2,000,000	SEK	171,938	169,952	0.48
Svenska Handelsbanken AB 0.05% 06.09.28	200,000	EUR	199,428	175,100	0.49
Svenska Handelsbanken AB 3.25% 01.06.33	500,000	EUR	478,584	482,465	1.36
Swedavia AB 5.77% 17.02.73	2,500,000	SEK	249,516	223,313	0.63
Swedbank AB 1.30% 17.02.27	500,000	EUR	473,018	471,042	1.33
Swedbank AB 7.63% 17.09.72	200,000	USD	180,271	186,261	0.52
Telefonaktiebolaget LM Ericsson 1.00% 26.05.29	275,000	EUR	268,675	237,984	0.67
Telia Co. AB 2.75% 30.06.83	400,000	EUR	378,102	374,367	1.05
Vattenfall AB 0.13% 12.02.29	100,000	EUR	85,190	86,058	0.24
Volvo Car AB 2.50% 07.10.27	100,000	EUR	108,066	94,969	0.27
Volvo Car AB 4.75% 08.05.30	178,000	EUR	178,000	178,545	0.50
			9,650,837	9,425,837	26.53
United Kingdom					
Magellan Capital Holdings Ltd. 8.38% 08.07.29	600,000	USD	555,465	555,180	1.56
TORM plc 8.25% 25.01.29	300,000	USD	273,585	291,091	0.82
			829,050	846,271	2.38
United States of America					
Autoliv, Inc. 4.25% 15.03.28	200,000	EUR	199,444	202,532	0.57
			199,444	202,532	0.57
Total Bonds			35,085,818	34,572,001	97.29
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			35,085,818	34,572,001	97.29
Other Transferable securities					
Bonds					
Bermuda					
Stolt-Nielsen Ltd. 7.88% 26.09.28	2,000,000	NOK	174,460	179,863	0.51
			174,460	179,863	0.51
Denmark					
Hesalight A/S 7.00% 12.12.19	700,000	EUR	665,799	35,000	0.10
Spar Nord Bank A/S 6.75% 01.12.28	2,000,000	SEK	172,456	184,126	0.51
Tresu Investment Holding A/S 0% 31.12.49	300,000	EUR	6,619	6,619	0.02
			844,874	225,745	0.63

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Norway					
Protector Forsikring ASA 8.72% 07.03.54	4,000,000	NOK	340,115	365,525	1.03
			340,115	365,525	1.03
Total Bonds			1,359,449	771,133	2.17
Total Other Transferable securities			1,359,449	771,133	2.17
TOTAL INVESTMENT PORTFOLIO			36,445,267	35,343,134	99.46

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Sweden	26.53
Norway	20.79
Finland	19.83
Denmark	19.76
Netherlands	3.93
Iceland	2.47
United Kingdom	2.38
Ireland	1.70
Germany	0.99
United States of America	0.57
Bermuda	0.51
	99.46

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	99.46
Health Care Equipment & Supplies	–
	99.46

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Russia (in liquidation)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Cyprus					
Headhunter Group Plc Adr 0.002	3,557	USD	188,566	–	–
			188,566	–	–
Russia					
Acron PJSC	370	RUB	28,982	–	–
Alrosa PJSC	199,176	RUB	254,230	–	–
EL5-ENERO PJSC	4,683,164	RUB	93,123	–	–
Gazprom Neft PJSC	46,544	RUB	257,606	–	–
Gazprom PJSC	206,366	RUB	620,481	–	–
Global Ports Investments plc	13,709	USD	51,361	–	–
GMK Norilskiy Nickel PAO	10,970	USD	267,272	–	–
Inter RAO UES PJSC	1,620,843	RUB	99,311	–	–
LUKOIL PJSC	9,236	RUB	701,119	–	–
Magnit PJSC	5,913	USD	364,713	–	–
Magnitogorsk Iron & Steel Works PJSC	266,499	RUB	183,163	–	–
Mobile TeleSystems PJSC	71,859	RUB	313,967	–	–
Moscow Exchange MICEX-RTS PJSC	40,970	RUB	59,305	–	–
Novatek PJSC	20,061	RUB	451,941	–	–
Novolipetsk Steel PJSC	6,094	USD	158,477	–	–
Ozon Holdings plc	923	USD	27,690	–	–
PIK-Spetsializirovanny Zastroshchik PAO	8,275	RUB	48,100	–	–
Rosneft Oil Co. PJSC	53,935	RUB	335,296	–	–
Sberbank of Russia PJSC	195,352	USD	656,406	–	–
Severstal PAO	10,276	USD	155,314	–	–
Surgutneftegas PJSC	476,002	RUB	240,298	–	–
Tatneft PJSC	70,418	RUB	531,618	–	–
TCS Group Holding plc	5,229	USD	169,154	–	–
VK IPJSC	5,600	USD	164,039	–	–
X5 Retail Group NV	7,798	USD	220,738	–	–
Yandex NV	9,606	USD	528,279	–	–
			6,981,983	–	–
Total Shares			7,170,549	–	–
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			7,170,549	–	–
TOTAL INVESTMENT PORTFOLIO			7,170,549	–	–

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Russia (in liquidation)

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Russia	—
Cyprus	—
	—

<u>Economic breakdown</u>	<u>%</u>
Interactive Media & Services	—
Consumer Staples Distribution & Retail	—
Banks	—
Oil, Gas & Consumable Fuels	—
Electric Utilities	—
Metals & Mining	—
Household Durables	—
Professional Services	—
Transportation Infrastructure	—
Broadline Retail	—
Wireless Telecommunication Services	—
Chemicals	—
Capital Markets	—
	—

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige

Statement of Investments as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Finland					
Nordea Bank Abp	460,000	SEK	56,874,147	58,144,000	1.91
			56,874,147	58,144,000	1.91
Sweden					
AAK AB	330,000	SEK	50,039,940	101,310,000	3.34
AddTech AB	322,500	SEK	63,479,806	84,495,000	2.78
Assa Abloy AB	590,000	SEK	126,365,181	175,997,000	5.80
Atlas Copco AB	1,755,000	SEK	136,255,820	299,929,500	9.88
Beijer Ref AB	335,000	SEK	55,208,861	54,454,250	1.79
Biotage AB	270,000	SEK	40,240,453	43,902,000	1.45
Bufab AB	110,000	SEK	40,982,622	43,032,000	1.42
Epiroc AB	643,000	SEK	116,539,062	124,613,400	4.11
EQT AB	215,000	SEK	58,261,235	67,445,500	2.22
Essity AB	370,000	SEK	92,821,393	100,270,000	3.30
Fortnox AB	800,000	SEK	47,171,134	51,136,000	1.69
Hexagon AB	1,565,000	SEK	127,347,972	187,095,750	6.16
HMS Networks AB	37,000	SEK	15,110,885	15,429,000	0.51
Indutrade AB	207,500	SEK	35,455,239	56,938,000	1.88
Investor AB	1,040,000	SEK	126,199,943	300,976,000	9.92
Lifco AB	265,000	SEK	58,230,684	77,592,000	2.56
Nibe Industrier AB	740,000	SEK	54,553,472	33,448,000	1.10
Nordnet AB publ	195,000	SEK	30,082,304	43,368,000	1.43
NP3 Fastigheter AB	311,000	SEK	53,735,922	79,927,000	2.63
Sagax AB	238,500	SEK	57,478,329	64,538,100	2.13
Sandvik AB	640,000	SEK	110,669,681	135,808,000	4.47
Sdiatech AB	124,000	SEK	31,926,981	40,151,200	1.32
Sectra AB	227,500	SEK	35,325,608	55,055,000	1.81
Skandinaviska Enskilda Banken AB	960,000	SEK	99,591,589	149,760,000	4.93
Swedbank AB	600,000	SEK	122,736,648	130,500,000	4.30
Thule Group AB	145,000	SEK	40,378,445	40,252,000	1.33
Vitec Software Group AB	123,000	SEK	51,511,692	67,465,500	2.22
Volvo AB	460,000	SEK	74,101,902	124,384,000	4.10
			1,951,802,803	2,749,272,200	90.58
Switzerland					
ABB Ltd.	210,000	SEK	47,662,183	123,522,000	4.07
			47,662,183	123,522,000	4.07
United Kingdom					
AstraZeneca plc	69,000	SEK	55,848,920	114,954,000	3.79
			55,848,920	114,954,000	3.79
Total Shares			2,112,188,053	3,045,892,200	100.35
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			2,112,188,053	3,045,892,200	100.35
TOTAL INVESTMENT PORTFOLIO			2,112,188,053	3,045,892,200	100.35

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Sweden	90.58
Switzerland	4.07
United Kingdom	3.79
Finland	1.91
	100.35

<u>Economic breakdown</u>	<u>%</u>
Machinery	24.44
Banks	11.14
Financial Services	9.92
Building Products	6.90
Electronic Equipment, Instruments & Components	6.16
Trading Companies & Distributors	5.99
Real Estate Management & Development	4.76
Electrical Equipment	4.07
Software	3.91
Pharmaceuticals	3.79
Capital Markets	3.65
Food Products	3.34
Household Products	3.30
Industrial Conglomerates	2.56
Health Care Technology	1.81
Life Sciences Tools & Services	1.45
Leisure Products	1.33
Commercial Services & Supplies	1.32
Communications Equipment	0.51
	100.35

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Beta

Statement of Investments as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Finland					
Nordea Bank Abp	195,775	SEK	20,719,598	24,687,227	1.34
Sampo OYJ	7,373	SEK	3,362,804	3,354,715	0.18
			24,082,402	28,041,942	1.52
Luxembourg					
Millicom International Cellular SA	29,733	SEK	5,414,106	7,671,114	0.41
			5,414,106	7,671,114	0.41
Sweden					
AAK AB	54,148	SEK	9,755,710	16,818,369	0.91
AddLife AB	30,403	SEK	3,474,163	3,818,617	0.21
Addnode Group AB	40,192	SEK	4,873,059	4,899,405	0.26
AddTech AB	69,421	SEK	15,033,834	18,285,491	0.99
AFRY AB	29,897	SEK	5,679,295	5,680,430	0.31
Alfa Laval AB	77,962	SEK	23,259,759	36,182,164	1.96
Assa Abloy AB	257,212	SEK	60,295,640	77,060,715	4.16
Atlas Copco AB	890,840	SEK	100,483,225	168,251,057	9.09
Atrium Ljungberg AB	17,326	SEK	3,138,137	3,560,493	0.19
Axfood AB	33,365	SEK	9,018,642	9,288,816	0.50
Bilia AB	22,230	SEK	2,756,529	3,145,545	0.17
Billerud Aktiebolag	61,281	SEK	7,362,272	6,011,666	0.32
Biotage AB	18,536	SEK	3,437,262	3,023,222	0.16
Boliden AB	73,372	SEK	23,829,580	24,880,445	1.34
BoneSupport Holding AB	16,530	SEK	4,206,073	4,347,390	0.23
Boozt AB	18,937	SEK	2,593,192	2,397,424	0.13
Camurus AB	9,924	SEK	4,739,232	5,954,400	0.32
Castellum AB	111,891	SEK	13,662,179	14,478,695	0.78
Catena AB	11,267	SEK	4,701,012	5,948,976	0.32
Cibus Nordic Real Estate AB publ	16,152	SEK	2,189,470	2,548,786	0.14
Dios Fastigheter AB	29,502	SEK	2,431,467	2,553,398	0.14
Dometic Group AB	79,407	SEK	6,125,205	5,344,091	0.29
Electrolux AB	63,105	SEK	9,692,586	5,544,405	0.30
Elekta AB	107,062	SEK	9,219,804	7,087,504	0.38
Embracer Group AB	279,907	SEK	6,964,650	6,519,034	0.35
Eolus Vind AB	7,782	SEK	867,178	549,409	0.03
Epiroc AB	258,572	SEK	39,680,850	52,835,425	2.85
EQT AB	105,163	SEK	23,280,215	32,937,052	1.78
Essity AB	162,863	SEK	41,907,396	44,201,018	2.39
Fabege AB	61,035	SEK	6,280,741	5,166,613	0.28
Fastighets AB Balder	172,891	SEK	9,662,219	12,555,345	0.68
Fortnox AB	131,525	SEK	7,470,498	8,414,970	0.45
Getinge AB	60,938	SEK	13,392,090	10,971,887	0.59
Granges AB	29,201	SEK	3,199,070	3,971,336	0.21
H & M Hennes & Mauritz AB	150,169	SEK	25,334,180	25,175,833	1.36
Hemnet Group AB	22,422	SEK	3,864,019	7,179,524	0.39
Hexagon AB	555,822	SEK	55,299,813	66,504,102	3.59
Hexpol AB	76,319	SEK	7,597,629	9,005,642	0.49
Holmen AB	24,389	SEK	9,508,279	10,175,091	0.55
Hufvudstaden AB	34,643	SEK	4,597,097	4,347,697	0.24
Husqvarna AB	92,911	SEK	8,106,225	7,891,860	0.43
Industrivarden AB	86,610	SEK	24,339,419	31,111,851	1.68
Indutrade AB	71,541	SEK	14,706,288	19,430,536	1.05

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Beta

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Investor AB	616,082	SEK	109,860,459	178,464,856	9.64
JM AB	15,372	SEK	2,999,062	3,045,193	0.16
Kinnevik AB	65,230	SEK	8,407,136	5,671,749	0.31
Lagercrantz Group AB	52,997	SEK	5,051,227	9,126,083	0.49
Lifco AB	63,517	SEK	14,649,422	18,483,447	1.00
Lindab International AB	21,081	SEK	5,056,235	4,781,171	0.26
Medicover AB	17,843	SEK	2,731,777	3,397,307	0.18
MIPS AB	7,749	SEK	3,553,878	3,215,835	0.17
Modern Times Group MTG AB	36,045	SEK	3,363,747	3,078,243	0.17
Munters Group AB	33,260	SEK	4,892,191	6,645,348	0.36
Mycronic AB	21,413	SEK	4,621,362	8,749,352	0.47
New Wave Group AB	29,559	SEK	2,697,122	3,236,711	0.17
Nibe Industrier AB	452,680	SEK	30,105,822	20,343,439	1.10
Nyfosa AB	39,572	SEK	2,930,331	4,064,044	0.22
OX2 AB	41,697	SEK	3,079,165	2,478,887	0.13
Pandox AB	24,009	SEK	3,240,219	4,537,701	0.25
Sagax AB	59,163	SEK	12,064,053	16,045,006	0.87
Samhallsbyggnadsbolaget i Norden AB	319,383	SEK	1,677,828	1,722,433	0.09
Sandvik AB	274,393	SEK	51,128,994	58,281,073	3.15
Sectra AB	41,944	SEK	6,789,298	10,158,837	0.55
Sinch AB	188,096	SEK	8,221,111	4,834,067	0.26
Skandinaviska Enskilda Banken AB	420,637	SEK	47,529,503	65,829,691	3.56
Skanska AB	97,989	SEK	18,037,356	18,696,301	1.01
SKF AB	92,579	SEK	16,556,198	19,700,811	1.06
Solid Forsakring AB	9,868	SEK	794,647	857,529	0.05
SSAB AB	216,016	SEK	12,497,224	12,479,597	0.67
Svenska Cellulosa AB SCA	150,426	SEK	20,143,230	23,549,190	1.27
Svenska Handelsbanken AB	382,829	SEK	37,779,551	38,646,588	2.09
Sweco AB	55,502	SEK	6,527,111	8,069,991	0.44
Swedbank AB	253,582	SEK	45,775,812	55,306,234	2.99
Swedish Orphan Biovitrum AB	49,601	SEK	11,458,735	14,066,844	0.76
Tele2 AB	161,561	SEK	17,294,343	17,238,559	0.93
Telefonaktiebolaget LM Ericsson	731,193	SEK	49,181,894	48,112,499	2.60
Telia Co. AB	648,263	SEK	20,924,257	18,430,117	1.00
Thule Group AB	29,055	SEK	8,411,204	8,077,290	0.44
Trelleborg AB	56,771	SEK	12,351,296	23,412,360	1.27
VBG Group AB	5,252	SEK	2,395,391	2,544,594	0.14
Viaplay Group AB	433,748	SEK	5,722,986	311,171	0.02
Vitec Software Group AB	11,272	SEK	5,062,972	6,199,600	0.34
Vitrolife AB	18,687	SEK	3,980,111	3,257,144	0.18
Volvo AB	400,468	SEK	78,515,299	108,566,875	5.87
Volvo Car AB	164,771	SEK	10,062,557	5,402,017	0.29
Wallenstam AB	121,598	SEK	5,546,256	6,122,459	0.33
Wihlborgs Fastigheter AB	73,399	SEK	5,830,647	7,185,762	0.39
			1,367,514,202	1,678,479,734	90.69
Switzerland					
ABB Ltd.	99,010	SEK	30,945,214	58,217,880	3.15
			30,945,214	58,217,880	3.15
United Kingdom					
AstraZeneca plc	41,619	SEK	48,047,948	69,129,159	3.73
Polestar Automotive Holding UK plc	31,306	SEK	580,923	328,713	0.02
			48,628,871	69,457,872	3.75

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Beta

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
Autoliv, Inc.	6,639	SEK	5,559,370	7,502,070	0.41
			5,559,370	7,502,070	0.41
Total Shares			1,482,144,165	1,849,370,612	99.93
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,482,144,165	1,849,370,612	99.93
TOTAL INVESTMENT PORTFOLIO			1,482,144,165	1,849,370,612	99.93

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Beta

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%
Sweden	90.69
United Kingdom	3.75
Switzerland	3.15
Finland	1.52
Luxembourg	0.41
United States of America	0.41
	99.93

Economic breakdown	%
Machinery	26.87
Financial Services	11.63
Banks	9.98
Building Products	5.88
Real Estate Management & Development	4.92
Electronic Equipment, Instruments & Components	4.55
Pharmaceuticals	4.05
Electrical Equipment	3.15
Communications Equipment	2.60
Household Products	2.39
Metals & Mining	2.22
Paper & Forest Products	1.82
Capital Markets	1.78
Construction & Engineering	1.61
Specialty Retail	1.53
Wireless Telecommunication Services	1.34
Biotechnology	1.17
Software	1.05
Diversified Telecommunication Services	1.00
Industrial Conglomerates	1.00
Trading Companies & Distributors	0.99
Health Care Equipment & Supplies	0.97
Food Products	0.91
Automobile Components	0.70
Leisure Products	0.61
Health Care Technology	0.55
Entertainment	0.52
Consumer Staples Distribution & Retail	0.50
Chemicals	0.49
Household Durables	0.46
Interactive Media & Services	0.39
Life Sciences Tools & Services	0.37
Containers & Packaging	0.32
Professional Services	0.31
Automobiles	0.31
IT Services	0.26
Insurance	0.23
Health Care Providers & Services	0.18
Textiles, Apparel & Luxury Goods	0.17
Broadline Retail	0.13
Media	0.02
	99.93

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Kort Ränta

Statement of Investments as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Arla Foods amba 4.64% 17.07.26	50,000,000	SEK	50,000,000	49,919,750	0.47
Danske Bank A/S 4.18% 02.09.25	50,000,000	SEK	50,037,500	50,023,000	0.47
Danske Bank A/S 5.47% 23.08.34	260,000,000	SEK	260,000,000	260,655,200	2.46
			360,037,500	360,597,950	3.40
Finland					
Nordea Bank Abp 4.42% 15.09.25	100,000,000	SEK	100,000,000	100,477,756	0.95
			100,000,000	100,477,756	0.95
Netherlands					
Volkswagen Financial Services NV 4.28% 08.12.26	22,000,000	SEK	22,086,240	22,348,700	0.21
Volkswagen Financial Services NV 4.85% 08.12.26	168,000,000	SEK	168,063,840	169,520,400	1.60
			190,150,080	191,869,100	1.81
Sweden					
AFRY AB 5.60% 01.12.26	100,000,000	SEK	100,161,720	101,487,270	0.96
AFRY AB 5.87% 25.05.26	50,000,000	SEK	50,000,000	50,931,725	0.48
Akelius Residential Property AB 4.87% 12.11.24	47,000,000	SEK	47,029,000	47,079,430	0.44
Assa Abloy AB 4.42% 15.03.27	60,000,000	SEK	60,052,200	60,389,012	0.57
Atrium Ljungberg AB 4.85% 03.02.26	44,000,000	SEK	44,130,680	44,151,580	0.42
BlueStep Bank AB 4.67% 19.11.27	170,000,000	SEK	171,425,000	171,473,900	1.62
BlueStep Bank AB 4.96% 20.10.26	200,000,000	SEK	203,967,664	201,929,000	1.90
BlueStep Bank AB 5.02% 08.10.25	200,000,000	SEK	206,462,500	201,408,000	1.90
BlueStep Bank AB 5.32% 22.03.27	120,000,000	SEK	120,000,000	120,602,749	1.14
BlueStep Bank AB 7.53% 22.08.34	30,000,000	SEK	30,000,000	30,273,600	0.28
Borgo AB 4.21% 30.06.27	72,000,000	SEK	72,000,801	72,062,280	0.68
Borgo AB 4.25% 10.09.27	40,000,000	SEK	40,438,000	40,060,400	0.38
Borgo AB 4.58% 12.01.26	100,000,000	SEK	100,000,000	100,298,000	0.94
Borgo AB 4.70% 26.05.28	50,000,000	SEK	50,260,000	50,714,000	0.48
Borgo AB 5.75% 10.03.26	50,000,000	SEK	50,559,700	50,617,500	0.48
Borgo AB 6.17% 15.09.26	250,000,000	SEK	251,444,300	255,655,000	2.41
Danske Hypotek AB 1.00% 17.12.25	140,000,000	SEK	139,932,900	135,715,245	1.28
Electrolux AB 0.89% 19.11.24	10,000,000	SEK	9,601,400	9,874,350	0.09
Electrolux AB 4.52% 19.11.24	28,000,000	SEK	28,254,800	28,017,360	0.27
Fabege AB 4.83% 02.02.26	6,000,000	SEK	5,855,100	6,015,510	0.06
Fabege AB 4.92% 10.09.24	18,000,000	SEK	18,000,000	18,006,210	0.17
Fabege AB 5.28% 03.09.25	130,000,000	SEK	130,830,020	131,717,996	1.24
Fastighets AB Stenvalvet 4.60% 30.06.25	20,000,000	SEK	19,998,600	20,057,300	0.19
Fastighets AB Stenvalvet 4.71% 28.05.26	34,000,000	SEK	34,000,000	34,050,150	0.32
Fastighets AB Stenvalvet 6.37% 21.09.26	82,000,000	SEK	82,377,280	84,888,276	0.80
Fastighets AB Stenvalvet 6.63% 26.06.25	6,000,000	SEK	6,140,220	6,135,247	0.06
Hemso Fastighets AB 1.19% 02.12.26	26,000,000	SEK	23,586,167	24,721,100	0.23
Hemso Fastighets AB 4.21% 23.09.24	100,000,000	SEK	100,000,000	100,052,000	0.95
Hemso Fastighets AB 4.35% 11.02.25	30,000,000	SEK	30,131,700	30,051,136	0.28
Hemso Fastighets AB 4.75% 19.01.27	70,000,000	SEK	70,152,300	70,518,700	0.67
Hemso Fastighets AB 4.80% 10.05.27	100,000,000	SEK	100,000,000	101,056,000	0.95
Hexagon AB 1.13% 26.11.24	14,000,000	SEK	13,415,780	13,831,860	0.13
Hufvudstaden AB 1.19% 11.03.26	40,000,000	SEK	37,648,400	38,482,781	0.36
Husqvarna AB 1.00% 04.12.24	10,000,000	SEK	9,591,800	9,871,550	0.09
ICA Gruppen AB 4.60% 26.05.26	12,000,000	SEK	12,203,520	12,191,301	0.12

The accompanying notes form an integral part of these financial statements.

Sverige Kort Ränta

Statement of Investments (continued)
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
ICA Gruppen AB 4.91% 24.02.27	58,000,000	SEK	59,578,265	59,730,140	0.56
ICA Gruppen AB 5.16% 24.02.25	46,000,000	SEK	46,000,000	46,223,560	0.44
ICA Gruppen AB 5.17% 26.05.26	38,000,000	SEK	38,013,600	38,456,458	0.36
Ikano Bank AB 4.61% 20.01.25	76,000,000	SEK	75,841,500	75,974,920	0.72
Ikano Bank AB 5.34% 19.01.27	70,000,000	SEK	70,000,000	70,509,950	0.66
Intea Fastigheter AB 5.30% 01.09.25	30,000,000	SEK	30,681,600	30,294,583	0.28
Kinnevik AB 1.06% 19.02.25	74,000,000	SEK	71,606,840	72,465,980	0.68
Kinnevik AB 4.47% 23.11.26	36,000,000	SEK	35,988,780	35,656,740	0.34
Kinnevik AB 4.57% 19.02.25	40,000,000	SEK	40,407,600	39,998,800	0.38
Kommuninvest I Sverige AB 1.00% 02.10.24	10,000,000	SEK	10,266,047	9,934,086	0.09
Kraftringen Energi AB 4.27% 23.09.26	18,000,000	SEK	18,000,000	17,932,654	0.17
Lansforsakringar Bank AB 4.50% 08.09.25	50,000,000	SEK	50,078,000	50,239,000	0.47
Lansforsakringar Bank AB 4.59% 13.09.24	144,000,000	SEK	145,281,600	144,142,560	1.36
Lansforsakringar Bank AB 4.79% 14.03.26	60,000,000	SEK	60,000,000	60,240,600	0.57
Lantmannen ek for 1.12% 27.04.26	22,000,000	SEK	20,696,280	21,056,379	0.20
Lantmannen ek for 4.68% 27.04.26	34,000,000	SEK	34,000,000	34,114,653	0.32
Loomis AB 5.11% 30.11.26	60,000,000	SEK	60,000,000	60,893,100	0.57
Loomis AB 5.72% 19.05.27	20,000,000	SEK	20,280,000	20,659,600	0.20
Nibe Industrier AB 4.60% 03.06.26	148,000,000	SEK	147,726,780	148,004,200	1.39
Rikshem AB 0.43% 07.10.24	39,000,000	SEK	37,404,120	38,631,450	0.36
Rikshem AB 4.42% 03.02.25	23,000,000	SEK	23,161,000	23,039,179	0.22
Rikshem AB 4.96% 11.12.25	14,000,000	SEK	14,096,180	14,163,730	0.13
Rikshem AB 5.25% 06.09.27	98,000,000	SEK	97,993,740	100,595,040	0.95
SBAB Bank AB 5.10% 18.01.28	150,000,000	SEK	150,000,000	151,521,698	1.43
Scania CV AB 1.00% 24.01.25	50,000,000	SEK	50,000,000	49,188,405	0.46
Scania CV AB 4.57% 17.01.25	66,000,000	SEK	66,053,387	66,187,440	0.63
Skandiabanken AB 4.47% 22.12.27	50,000,000	SEK	50,374,500	50,688,750	0.48
Skandiabanken AB 4.60% 10.02.25	150,000,000	SEK	150,876,500	150,433,500	1.42
Skandinaviska Enskilda Banken AB 1.00% 18.12.24	560,000,000	SEK	549,038,000	553,599,844	5.22
Skandinaviska Enskilda Banken AB 4.90% 01.09.26	40,000,000	SEK	40,000,000	40,507,779	0.38
Skandinaviska Enskilda Banken AB 6.07% 03.11.33	30,000,000	SEK	30,000,000	30,824,698	0.29
Sormlands Sparbank 4.32% 09.12.24	24,000,000	SEK	24,000,000	23,991,921	0.22
Sormlands Sparbank 4.62% 20.05.25	40,000,000	SEK	40,000,000	40,050,400	0.38
Sormlands Sparbank 5.53% 02.02.26	40,000,000	SEK	40,000,000	40,510,093	0.38
Sparbanken Rekarne AB 5.12% 18.03.31	20,000,000	SEK	20,000,000	19,746,572	0.19
Sparbanken Rekarne AB 5.54% 14.04.25	38,000,000	SEK	38,194,220	38,256,500	0.36
Sparbanken Sjuharad AB 0.73% 12.02.26	70,000,000	SEK	64,730,980	66,711,400	0.63
Sparbanken Skane AB 4.57% 27.04.28	50,000,000	SEK	50,000,000	50,534,250	0.48
Sparbanken Skane AB 4.69% 19.10.26	100,000,000	SEK	103,016,000	101,072,500	0.95
Sparbanken Skane AB 4.70% 21.01.26	74,000,000	SEK	74,693,300	74,172,420	0.70
Sparbanken Skane AB 4.88% 21.10.24	108,000,000	SEK	108,554,000	108,127,947	1.02
Sparbanken Skane AB 5.10% 14.02.26	42,000,000	SEK	42,000,000	42,192,780	0.40
Sparbanken Skaraborg AB 5.02% 19.02.26	40,000,000	SEK	40,000,000	40,250,356	0.38
Sparbanken Syd 4.74% 14.04.25	30,000,000	SEK	30,000,000	30,020,792	0.28
Sparbanken Vstra Malardalen 4.30% 09.08.24	26,000,000	SEK	26,000,000	26,024,170	0.24
Stadshypotek AB 0.50% 01.06.26	464,000,000	SEK	424,470,020	442,189,768	4.17
Stadshypotek AB 1.00% 03.09.25	324,000,000	SEK	332,786,510	315,698,987	2.97
Stadshypotek AB 1.50% 03.12.24	800,000,000	SEK	816,767,265	793,223,112	7.48
Stadshypotek AB 2.00% 01.09.28	510,000,000	SEK	467,686,200	491,875,620	4.64

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Kort Ränta

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Stockholm Exergi Holding AB 4.22% 17.09.24	124,000,000	SEK	123,794,200	124,068,979	1.17
Stockholm Exergi Holding AB 4.76% 24.02.25	80,000,000	SEK	81,227,000	80,379,650	0.76
Stockholms Kooperativa Bostadsforening Kooperativ Hyresrattsforening 4.24% 12.05.25	50,000,000	SEK	50,000,000	50,231,661	0.48
Stockholms Kooperativa Bostadsforening Kooperativ Hyresrattsforening 4.50% 02.12.24	50,000,000	SEK	50,705,000	50,088,000	0.47
Sveaskog AB 4.18% 03.03.26	126,000,000	SEK	126,000,000	126,404,460	1.19
Sveriges Sakerstallda Obligationer AB 0.50% 11.06.25	350,000,000	SEK	347,309,571	340,998,007	3.22
Sveriges Sakerstallda Obligationer AB 1.00% 12.06.30	170,000,000	SEK	140,718,396	152,114,725	1.43
Swedavia AB 4.52% 18.02.26	26,000,000	SEK	26,230,100	26,145,340	0.25
Varbergs Sparbank AB 4.20% 25.11.24	18,000,000	SEK	18,000,000	17,994,320	0.17
Vasakronan AB 0.73% 15.04.27	127,000,000	SEK	116,060,160	118,432,015	1.12
Vasakronan AB 1.19% 22.01.27	44,000,000	SEK	40,869,360	41,751,031	0.39
Vasakronan AB 4.74% 11.05.27	68,000,000	SEK	68,000,000	68,724,880	0.65
Wihlborgs Fastigheter AB 0% 03.05.27	12,000,000	SEK	12,000,000	12,094,369	0.11
Willhem AB 4.43% 04.05.26	56,000,000	SEK	56,222,460	56,145,600	0.53
Willhem AB 4.60% 01.12.26	64,000,000	SEK	64,042,880	64,510,080	0.61
Ziklo Bank AB 4.27% 25.02.25	42,000,000	SEK	42,235,620	42,048,300	0.40
Ziklo Bank AB 4.53% 27.01.25	16,000,000	SEK	16,000,000	16,036,501	0.15
Ziklo Bank AB 4.65% 20.04.26	88,000,000	SEK	87,992,080	88,293,040	0.83
			8,973,401,193	9,001,407,540	84.87
Total Bonds			9,623,588,773	9,654,352,346	91.03
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			9,623,588,773	9,654,352,346	91.03
Financial Instruments					
Commercial Paper					
Loomis AB 0% 28.08.24	120,000,000	SEK	117,103,815	119,070,742	1.12
Total Commercial Paper			117,103,815	119,070,742	1.12
Certificate of Deposit					
AFRY AB 0% 16.12.24	84,000,000	SEK	82,188,564	82,353,240	0.78
Trenum AB 0% 21.08.24	100,000,000	SEK	98,345,541	99,298,509	0.93
Trenum AB 0% 17.12.24	80,000,000	SEK	78,235,975	78,286,089	0.74
Trophis Fastighets AB 0% 01.10.24	30,000,000	SEK	29,649,709	29,660,543	0.28
Trophis Fastighets AB 0% 14.10.24	150,000,000	SEK	147,828,255	148,095,273	1.40
Total Certificate of Deposit			436,248,044	437,693,654	4.13
Total Financial Instruments			553,351,859	556,764,396	5.25
TOTAL INVESTMENT PORTFOLIO			10,176,940,632	10,211,116,742	96.28

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Kort Ränta

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Sweden	90.12
Denmark	3.40
Netherlands	1.81
Finland	0.95
	96.28

<u>Economic breakdown</u>	<u>%</u>
States, Provinces and Municipalities	83.11
Financial Services	6.96
Real Estate Management & Development	3.35
Commercial Services & Supplies	1.12
Banks	0.96
Professional Services	0.78
	96.28

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Ränta

Statement of Investments as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Danske Bank A/S 5.47% 23.08.34	224,000,000	SEK	224,096,000	224,564,480	2.14
Jyske Bank A/S 4.97% 24.03.31	60,000,000	SEK	60,000,000	60,065,400	0.57
Jyske Bank A/S 6.75% 31.08.32	13,000,000	SEK	13,563,160	13,398,560	0.13
Sydbank A/S 6.91% 25.04.34	125,000,000	SEK	125,000,000	126,873,795	1.21
			422,659,160	424,902,235	4.05
Finland					
Aktia Bank OYJ 6.74% 14.06.34	207,000,000	SEK	207,070,000	209,123,820	2.00
			207,070,000	209,123,820	2.00
Netherlands					
Volkswagen Financial Services NV 4.28% 08.12.26	94,000,000	SEK	94,140,647	95,489,900	0.91
			94,140,647	95,489,900	0.91
Norway					
DNB Bank ASA 1.60% 17.02.32	2,000,000	SEK	1,855,000	1,883,830	0.02
DNB Bank ASA 5.57% 23.05.33	4,000,000	SEK	4,001,680	4,050,219	0.04
			5,856,680	5,934,049	0.06
Sweden					
AFRY AB 5.60% 01.12.26	140,000,000	SEK	139,241,720	142,082,178	1.35
AFRY AB 5.87% 25.05.26	44,000,000	SEK	44,267,680	44,819,918	0.43
Atrium Ljungberg AB 5.10% 01.10.26	20,000,000	SEK	18,530,000	20,080,200	0.19
Atrium Ljungberg AB 5.14% 21.08.24	6,000,000	SEK	5,853,360	6,008,955	0.06
Atrium Ljungberg AB 5.18% 22.02.27	12,000,000	SEK	10,955,160	12,118,163	0.12
Atrium Ljungberg AB 5.70% 28.04.27	2,000,000	SEK	1,804,160	2,042,660	0.02
Atrium Ljungberg AB 5.86% 25.01.27	50,000,000	SEK	50,764,500	52,503,307	0.50
BlueStep Bank AB 4.67% 19.11.27	300,000,000	SEK	301,425,000	302,601,000	2.89
BlueStep Bank AB 4.96% 20.10.26	100,000,000	SEK	101,045,000	100,964,500	0.96
BlueStep Bank AB 5.32% 22.03.27	120,000,000	SEK	120,000,000	120,602,749	1.15
BlueStep Bank AB 7.53% 22.08.34	70,000,000	SEK	70,000,000	70,638,400	0.67
Borgo AB 4.21% 30.06.27	90,000,000	SEK	89,169,300	90,077,850	0.86
Borgo AB 4.58% 12.01.26	100,000,000	SEK	100,000,000	100,298,000	0.96
Borgo AB 4.70% 26.05.28	260,000,000	SEK	261,513,400	263,712,800	2.51
Borgo AB 6.17% 15.09.26	234,000,000	SEK	234,453,880	239,293,080	2.28
Danske Hypotek AB 0.50% 16.12.26	280,000,000	SEK	254,983,700	263,666,197	2.52
Danske Hypotek AB 3.50% 20.12.28	160,000,000	SEK	155,752,000	163,789,616	1.56
Fabege AB 1.27% 02.02.27	20,000,000	SEK	18,646,800	18,803,941	0.18
Fabege AB 1.54% 15.10.26	34,000,000	SEK	28,871,737	32,394,827	0.31
Fabege AB 4.74% 28.02.25	10,000,000	SEK	9,456,475	10,034,017	0.09
Fabege AB 4.87% 22.09.25	4,000,000	SEK	3,724,760	4,024,760	0.04
Fabege AB 5.28% 03.09.25	30,000,000	SEK	29,497,706	30,396,461	0.29
Fastighets AB Stenvalvet 4.60% 30.06.25	10,000,000	SEK	9,787,340	10,028,650	0.10
Fastighets AB Stenvalvet 4.89% 30.06.27	26,000,000	SEK	25,831,000	25,993,110	0.25
Fastighets AB Stenvalvet 4.96% 20.10.26	36,000,000	SEK	31,732,200	36,011,501	0.34
Fastighets AB Stenvalvet 5.22% 07.10.24	10,000,000	SEK	9,885,500	10,020,764	0.09
Fastighets AB Stenvalvet 6.37% 21.09.26	90,000,000	SEK	90,000,000	93,170,059	0.89
Hemso Fastighets AB 2.98% 25.10.38	28,000,000	SEK	29,691,080	24,311,140	0.23
Hemso Fastighets AB 3.05% 18.01.38	30,000,000	SEK	32,439,000	26,447,250	0.25
Humlegarden Fastigheter AB 3.97% 24.01.29	90,000,000	SEK	89,479,020	91,941,192	0.88
Ikano Bank AB 5.34% 19.01.27	152,000,000	SEK	152,010,400	153,107,320	1.46
Investor AB 7.50% 04.04.33	207,000,000	SEK	300,428,613	266,713,290	2.54

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Ränta

Statement of Investments (continued) as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Landshypotek Bank AB 0.44% 01.02.27	50,000,000	SEK	49,186,000	46,791,500	0.45
Landshypotek Bank AB 4.79% 15.08.27	32,000,000	SEK	32,577,280	32,686,720	0.31
Lansforsakringar Bank AB 1.25% 25.02.31	24,000,000	SEK	23,029,700	22,942,440	0.22
Lansforsakringar Bank AB 4.91% 01.03.33	4,000,000	SEK	4,050,000	4,113,220	0.04
Lansforsakringar Bank AB 5.60% 01.03.33	14,000,000	SEK	14,131,020	14,247,030	0.13
Loomis AB 4.92% 19.05.27	22,000,000	SEK	22,525,920	22,821,370	0.22
Loomis AB 5.11% 30.11.26	60,000,000	SEK	59,754,924	60,893,100	0.58
Nordea Hypotek AB 0.50% 16.09.26	180,000,000	SEK	162,533,400	170,473,635	1.63
Nordea Hypotek AB 1.00% 16.06.27	950,000,000	SEK	864,606,820	898,398,138	8.57
SBAB Bank AB 2.27% 03.06.30	75,000,000	SEK	75,000,000	73,559,250	0.70
SBAB Bank AB 5.10% 18.01.28	70,000,000	SEK	70,000,000	70,710,126	0.68
Skandiabanken AB 5.28% 01.02.29	100,000,000	SEK	100,000,000	101,310,000	0.97
Skandinaviska Enskilda Banken AB 1.00% 18.12.24	640,000,000	SEK	628,246,074	632,685,536	6.04
Skandinaviska Enskilda Banken AB 5.63% 03.11.33	26,000,000	SEK	27,471,000	27,483,040	0.26
Skandinaviska Enskilda Banken AB 6.07% 03.11.33	225,000,000	SEK	226,769,600	231,185,237	2.20
Sormlands Sparbank 5.53% 02.02.26	10,000,000	SEK	10,000,000	10,127,523	0.10
Sparbanken Rekarne AB 5.02% 13.02.26	26,000,000	SEK	26,000,000	26,164,840	0.25
Sparbanken Rekarne AB 5.12% 18.03.31	20,000,000	SEK	20,000,000	19,746,572	0.19
Sparbanken Rekarne AB 5.30% 01.09.25	24,000,000	SEK	24,000,000	24,220,800	0.23
Sparbanken Rekarne AB 5.54% 14.04.25	24,000,000	SEK	23,999,664	24,162,000	0.23
Sparbanken Skane AB 0.58% 21.01.26	10,000,000	SEK	9,265,000	9,819,200	0.10
Sparbanken Skane AB 4.65% 29.01.27	136,000,000	SEK	137,738,080	137,558,560	1.31
Sparbanken Skaraborg AB 5.02% 19.02.26	42,000,000	SEK	42,000,000	42,262,874	0.40
Stadshypotek AB 0.50% 01.06.26	720,000,000	SEK	684,066,639	686,156,537	6.54
Stadshypotek AB 2.00% 01.09.28	1,480,000,000	SEK	1,609,106,430	1,427,403,760	13.62
Sveriges Sakerställda Obligationer AB 0.75% 09.06.32	700,000,000	SEK	686,857,822	589,988,658	5.63
Sveriges Sakerställda Obligationer AB 1.00% 12.06.30	620,000,000	SEK	547,064,920	554,771,350	5.29
Swedbank AB 5.09% 19.02.29	80,000,000	SEK	79,994,400	81,063,200	0.77
Sweden Government Bond 0.13% 12.05.31	2,000,000	SEK	1,730,319	1,746,830	0.02
Sweden Government Bond 0.50% 24.11.45	1,020,000,000	SEK	686,131,689	718,131,000	6.85
Sweden Government Bond 0.75% 12.11.29	1,000,000	SEK	1,026,862	937,720	0.01
Sweden Government Bond 2.25% 01.06.32	2,000,000	SEK	2,423,574	2,012,236	0.02
Sweden Government Bond 3.50% 30.03.39	4,000,000	SEK	4,476,159	4,607,720	0.04
Wihlborgs Fastigheter AB 5.87% 20.03.26	8,000,000	SEK	8,040,400	8,155,738	0.08
			9,785,044,187	9,608,035,315	91.65
Total Bonds			10,514,770,674	10,343,485,319	98.67
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			10,514,770,674	10,343,485,319	98.67
TOTAL INVESTMENT PORTFOLIO			10,514,770,674	10,343,485,319	98.67

The accompanying notes form an integral part of these financial statements.

Sverige Räkta

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%
Sweden	91.65
Denmark	4.05
Finland	2.00
Netherlands	0.91
Norway	0.06
	98.67

Economic breakdown	%
States, Provinces and Municipalities	77.14
Banks	14.28
Financial Services	7.25
	98.67

Sverige Småbolag

Statement of Investments
as at June 30, 2024

(expressed in SEK)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Finland					
QT Group OYJ	108,000	EUR	107,682,931	96,367,171	1.86
			107,682,931	96,367,171	1.86
Sweden					
AAK AB	880,000	SEK	155,452,874	270,160,000	5.22
Addnode Group AB	1,310,000	SEK	102,701,230	159,689,000	3.09
AddTech AB	755,000	SEK	105,680,087	197,810,000	3.82
Beijer Alma AB	725,000	SEK	148,935,087	150,800,000	2.92
Beijer Ref AB	1,530,000	SEK	229,936,250	248,701,500	4.81
Bergman & Beving AB	105,000	SEK	28,449,000	31,132,500	0.60
Biotage AB	710,000	SEK	107,794,741	115,446,000	2.23
Bravida Holding AB	1,270,000	SEK	116,330,584	99,568,000	1.92
BTS Group AB	252,500	SEK	89,685,714	79,285,000	1.53
Bufab AB	447,164	SEK	101,444,557	174,930,557	3.38
CTT Systems AB	302,081	SEK	65,550,981	96,968,001	1.87
Electrolux Professional AB	1,495,000	SEK	82,421,379	105,846,000	2.05
Exsitec Holding AB	480,000	SEK	86,110,108	83,760,000	1.62
Fastighetsbolaget Emilshus AB	1,825,000	SEK	60,005,425	66,612,500	1.29
Fortnox AB	2,970,000	SEK	155,016,387	189,842,400	3.67
Genovis AB	629,300	SEK	30,857,137	18,060,910	0.35
Hexpol AB	1,200,000	SEK	125,695,044	141,960,000	2.74
HMS Networks AB	202,500	SEK	86,662,704	84,442,500	1.63
Lagercrantz Group AB	900,000	SEK	81,144,300	155,880,000	3.01
Lime Technologies AB	355,000	SEK	89,595,364	124,605,000	2.41
Lindab International AB	470,000	SEK	103,450,236	106,126,000	2.05
Medcap AB	145,000	SEK	49,999,194	72,065,000	1.39
NCAB Group AB	1,280,000	SEK	80,878,783	105,600,000	2.04
Nordnet AB publ	850,000	SEK	134,918,468	189,040,000	3.65
NP3 Fastigheter AB	770,000	SEK	118,201,198	197,890,000	3.83
Nyfosä AB	1,035,000	SEK	95,921,599	105,880,500	2.05
OEM International AB	1,190,000	SEK	96,293,833	140,420,000	2.71
Sagax AB	850,000	SEK	190,998,841	230,010,000	4.45
Sdiptech AB	590,000	SEK	144,868,590	191,042,000	3.69
Sectra AB	510,000	SEK	77,921,257	123,420,000	2.39
Stenhus Fastigheter I Norden AB	7,000,000	SEK	119,028,003	74,620,000	1.44
Sweco AB	1,110,000	SEK	137,428,800	162,948,000	3.15
Swedish Logistic Property AB	3,350,000	SEK	100,202,881	114,570,000	2.21
Thule Group AB	292,500	SEK	91,714,874	81,198,000	1.57
Trelleborg AB	507,500	SEK	123,635,895	209,191,500	4.04
Troax Group AB	480,000	SEK	91,967,726	115,200,000	2.23
Vitec Software Group AB	315,000	SEK	120,480,108	172,777,500	3.34
Vitrolife AB	600,000	SEK	127,488,368	104,640,000	2.02
			4,054,867,607	5,092,138,368	98.41
Total Shares			4,162,550,538	5,188,505,539	100.27
Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			4,162,550,538	5,188,505,539	100.27
TOTAL INVESTMENT PORTFOLIO			4,162,550,538	5,188,505,539	100.27

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Småbolag

Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Sweden	98.41
Finland	1.86
	100.27

<u>Economic breakdown</u>	<u>%</u>
Trading Companies & Distributors	15.32
Real Estate Management & Development	15.27
Software	11.28
Machinery	11.24
Commercial Services & Supplies	5.61
Food Products	5.22
Electronic Equipment, Instruments & Components	5.05
IT Services	4.71
Life Sciences Tools & Services	3.97
Capital Markets	3.65
Construction & Engineering	3.15
Chemicals	2.74
Health Care Technology	2.39
Building Products	2.05
Biotechnology	2.02
Aerospace & Defense	1.87
Communications Equipment	1.63
Leisure Products	1.57
Professional Services	1.53
	100.27

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2024

NOTE 1 – GENERAL

Danske Invest SICAV (the "SICAV") is an investment company incorporated under the laws of the Grand Duchy of Luxembourg as a *Société d'Investissement à Capital Variable* subject to Part I of the amended Law of December 17, 2010 relating to the undertakings for collective investment (the "2010 Law"). The SICAV's purpose is to invest in all kinds of transferable securities, units or shares of other open-ended UCI or UCIs, as well as derivatives on transferable securities and other financial instruments authorised by the 2010 Law.

The SICAV was incorporated on June 30, 2011 for an unlimited period of time and is governed by the law of August 10, 1915 on commercial companies, as amended, and by the 2010 Law.

The registered office of the SICAV is established at 13, rue Edward Steichen, L-2540 Luxembourg. The SICAV is recorded at the Luxembourg "Registre de Commerce et des Sociétés" under the number B 161867.

The Articles of incorporation were first published on August 10, 2011 in the Mémorial C. They were amended on September 6, 2005, October 24, 2005, November 14, 2008, July 16, 2014 and March 2, 2020 and published in the RESA (*Recueil électronique des sociétés et associations*) on November 25, 2005, November 16, 2005, December 8, 2008, October 8, 2014 and April 23, 2020 respectively.

Until December 31, 2019, Danske Invest Management Company served as the designated Management Company of the SICAV under chapter 15 of the 2010 Law and pursuant to the Management Company Agreement dated December 9, 2014 entered into force between the SICAV and the Management Company.

On January 1, 2020, Danske Invest Management Company was absorbed (via a merger) by Danske Invest Management A/S, which is a public limited company incorporated under the Danish laws, which has been authorized by Finanstilsynet (the Danish Financial Supervisory Authority) as management company within the meaning of Directive 2011/61/EU, as amended, and which has its registered office in Bernstorffsgade 40, 1577 Copenhagen V, Denmark. This merger was conducted in compliance with articles 1023-1 and following the Luxembourg law dated August 10, 1915 on commercial companies, as amended as well as the applicable Danish law and regulations. Consequently, some functions of the Management Company are performed from its registered office in Denmark with the assistance of its branch established in Luxembourg, namely Danske Invest Management A/S, Luxembourg Branch. In Denmark, Danske Invest Management A/S performs the oversight of the delegated investment management function and the Danske Invest Management A/S, Luxembourg Branch performs the domiciliary services, risk management and oversight of entities to which administration and distribution is delegated.

Danske Invest Management A/S has also been appointed to act as Management Company for the following Investment funds: Danske Invest, Danske Invest Select, Danske Invest Index, Profil Invest, Danske Invest PCC Ltd, Danske Invest Institutional, AP Invest, Danske Invest SICAV-SIF and Danske Invest Allocation.

The SICAV is an umbrella fund and as such provides Investors with the choice of investment in a range of several separate funds, each of which relates to a separate portfolio of liquid assets and other securities and assets permitted by the 2010 Law with specific investment objectives, as described in the relevant fund "Description" in the current Prospectus. Each fund "Description" forms an integral part of the current Prospectus.

On June 30, 2024, forty funds are operational:

- Aktiv Förmögenhetsförvaltning
- China
- Danish Bond
- Danish Mortgage Bond
- Denmark Focus
- Eastern Europe (in liquidation)
- Emerging Markets Debt Hard Currency
- Emerging Markets Sustainable Future
- Euro High Yield Bond
- Euro Investment Grade Corporate Bond
- Europe
- Europe High Dividend
- Europe Long-Short Equity Factors
- Europe Small Cap
- European Corporate Sustainable Bond
- Global Alternative Opportunities
- Global Corporate Sustainable Bond
- Global Emerging Markets
- Global Emerging Markets Small Cap
- Global Index
- Global Index Restricted
- Global Inflation Linked Bond
- Global Inflation Linked Bond Short Duration

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 1 – GENERAL (continued)

- Global Portfolio Solution - Balanced
- Global Portfolio Solution - Defensive
- Global Portfolio Solution - Growth
- Global Portfolio Solution - Opportunity
- Global Portfolio Solution - Stable
- Global Sustainable Future
- Global Tactical Allocation
- India
- Japan
- Multi Asset Inflation Strategy
- Nordic Corporate Bond
- Russia (in liquidation)
- Sverige
- Sverige Beta
- Sverige Kort Ränta
- Sverige Ränta
- Sverige Småbolag

As per June 30, 2024, the following cash amounts were outstanding:

- Danske Invest SICAV – Eastern Europe (in liquidation): RUB 1,166,861
- Danske Invest SICAV – Emerging Markets Sustainable Future : RUB 2,714,685
- Danske Invest SICAV – Russia(in liquidation): RUB 76,710

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting principles and laws and regulations in force in the Grand Duchy of Luxembourg applicable to undertakings for collective investment in transferable securities.

a) Valuation of investments in portfolio

In general, the value of each fund assets is determined as follows:

- (i) Cash in hand or on deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued but not yet received are valued at full value, adjusted for any appropriate discount or premium we may apply based on our assessments of any circumstances that make the full payment unlikely.
- (ii) Transferable securities and money market instrument that are listed or traded on an official stock exchange or other regulated market are generally valued at the most recent price quoted on the market where they are principally traded.
- (iii) Non-listed securities, or listed securities for which the price determined according to the above methods not representative of fair market value are valued in good faith at a prudent estimate of their sales price.
- (iv) Derivatives that are traded on stock exchanges or regulated markets are valued at the settlement price most recently quoted for a derivative's primary market(s), adjusted if necessary to allow for settlement on a different day if current-day settlement is not possible.

Derivatives that are not traded on stock exchanges or regulated markets are valued at liquidation value, according to policies applied consistently for each given type of derivative.
- (v) Shares or units of UCITS or UCIs are valued at the most recent Net Asset Value reported by the UCITS/UCI, or, if the most recent Net Asset Value does not reflect current market realities, at fair value.
- (vi) Credit default swaps and contracts for difference are valued according to valuation principles set by the Board of Directors of the SICAV, based on mark-to-market practice using standard market practice.
- (vii) All other swaps are valued at market value, with reference to the applicable rate curve.
- (viii) Currencies are valued at the latest mid-market foreign exchange rate (applies to currencies held as assets, to hedging positions, and when translating values of securities denominated in other currencies into the base currency of the fund).
- (ix) All other assets are valued in good faith at a prudent estimate of their sales price.

All valuation methodologies are established by the Board. For any asset, the Board of Directors of the SICAV can choose a different valuation method if it believes that method may result in a fairer valuation. For more information on our asset valuation methods, see the articles.

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

All assets which are valued in a currency other than the currency in which shares of the relevant fund are denominated will be converted into the relevant currency at the latest median foreign exchange rate.

(x) Timing of asset pricing. The fund use snapshot pricing, meaning that the prices used for valuation are as of a specific point during the trading day rather than end-of-day values. Changes in value between the time of pricing and the closure of the relevant market will therefore not normally be reflected in the Net Asset Value.

(xi) The Management Company valued the following security on the basis of the probable realizable value Hesalight A/S 7.00% 12.12.19 at EUR 5.00 per share, which represents 0.10% of the Net Asset of Nordic Corporate Bond on June 30, 2024.

(xii) The Management Company valued the following security on the basis of the probable realizable value Neon Capital Ltd. 0% 06.01.28 at JPY 89.42 per share, which represents 0.05% of the Net Asset of Emerging Markets Debt Hard Currency on June 30, 2024.

(xiii) The Management Company valued the following security NMC Health Plc at zero on March 27, 2020 based on the uncertainty of the outcome of ongoing investigations into company accounts and its debt position. The security is held in Emerging Markets Sustainable Future, Global Index and Global Index Restricted.

(xiv) As regards the Russian securities held in the funds including the funds under liquidation - Russia and Eastern Europe - the Management Company has decided to evaluate the prices of all Russian Securities in the funds by applying a 100% reduction of latest estimated prices to select a fairer value of the securities in the NAV estimation.

(xv) The Management Company valued the following security on the basis of the probable realizable value CONTRA ABIOMED, Inc. at zero per share, which represents 0.00% of the Net Asset of Global Index, Global Index Restricted and Global Portfolio Solution – Balanced on June 30, 2024.

b) Unrealised capital gain tax on investments

There may be changes in the tax laws or interpretations of such laws of various jurisdictions in which the funds operate or invest in. As a result the fund can become subject to additional or unseen taxation as well as to changes in taxation treaties between the countries in which the fund operates or invests in. These changes may affect adversely the ability to efficiently realise income or capital gains. Liabilities in respect of taxes payable on unrealised capital gains on investments in certain countries are accrued in the Net Asset Value on a daily basis.

c) Realised profit / (loss) on sale of investments

Profit and loss on sale of investments sold are computed on the basis of average cost.

d) Foreign exchange conversion

All assets valued in a currency other than the base currency of the fund are converted to the base currency at the exchange rates prevailing at June 28, 2024.

The exchange rates used as at June 28, 2024 for the combined financial statements of the SICAV are as follows:

1 AED	=	0.254541	EUR
1 AUD	=	0.620185	EUR
1 BRL	=	0.169882	EUR
1 CAD	=	0.681957	EUR
1 CHF	=	1.039330	EUR
1 CLP	=	0.000978	EUR
1 CNH	=	0.128093	EUR
1 CNY	=	0.128668	EUR
1 COP	=	0.000224	EUR
1 CZK	=	0.039938	EUR
1 DKK	=	0.134083	EUR
1 EGP	=	0.019466	EUR
1 GBP	=	1.182264	EUR
1 HKD	=	0.119735	EUR
1 HUF	=	0.002529	EUR
1 IDR	=	0.000057	EUR
1 ILS	=	0.248721	EUR
1 INR	=	0.011203	EUR
1 JPY	=	0.005809	EUR
1 KES	=	0.007220	EUR
1 KRW	=	0.000679	EUR
1 MAD	=	0.093938	EUR

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

1 MXN	=	0.050911	EUR
1 MYR	=	0.198183	EUR
1 NGN	=	0.000617	EUR
1 NOK	=	0.087558	EUR
1 NZD	=	0.567362	EUR
1 PHP	=	0.015952	EUR
1 PLN	=	0.231978	EUR
1 QAR	=	0.256778	EUR
1 RON	=	0.200911	EUR
1 RUB	=	0.010840	EUR
1 SAR	=	0.249215	EUR
1 SEK	=	0.087777	EUR
1 SGD	=	0.688993	EUR
1 THB	=	0.025406	EUR
1 TRY	=	0.028394	EUR
1 TWD	=	0.028819	EUR
1 USD	=	0.934929	EUR
1 VND	=	0.000037	EUR
1 ZAR	=	0.051313	EUR
1 ZMW	=	0.037211	EUR

Income and expenses expressed in a currency other than the base currency of the fund are converted at the applicable exchange rate prevailing at the transaction date.

e) Cost of investment securities

The acquisition cost of investment securities in each fund expressed in currencies other than the currency of denomination is converted to the base currency at the exchange rates prevailing at the purchase date.

f) Income/charges from investments

Income on long securities and dividends on securities are recognized net of withholding tax quoted at ex-date, to the extent information thereon is reasonably available to the fund. Bank interest, interest on fixed income securities and interest on Contracts For Difference (CFDs) are accrued for each net asset valuation.

g) Forward foreign exchange contracts

Profit and loss arising from un-matured forward foreign exchange contracts are determined on the basis of the applicable forward exchange rates at the valuation date, and are recorded in the combined Statement of Net Assets. Net realised profit / loss and change in net unrealised appreciation / depreciation on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2024 are shown in Note 5.

h) Futures contracts

Futures contracts are valued on the last available published price on the valuation date and are recorded in the Statement of Net Assets. Realised profit / loss and change in net unrealised appreciation / depreciation on futures contracts are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2024 are shown in Note 6.

i) Swing Pricing

On business days when trading in a fund's shares will require net purchases or sales of portfolio investments exceeding a certain percentage of the fund's net assets (as set by the Management Company and approved by the SICAV), a fund's Net Asset Value may be adjusted.

This adjustment reflects an assessment of the overall costs incurred in buying and selling investments to satisfy subscriptions or redemptions of shares (understanding that a fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations).

Swing pricing is intended to reduce the impact of these costs on Shareholders who are not trading their shares at that time. In general, the Net Asset Value will be adjusted upward when there is strong demand to subscribe for fund shares and downward when there is strong demand to redeem fund shares. Swing pricing adjustments are automatic and are applied systematically by computation.

Thresholds and adjustment percentages can vary by fund, but the adjustment will not be larger than 2% of Net Asset Value for all share classes within a fund. In extraordinary situations the Management Company can raise this limit to protect the interests of Shareholders.

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

The Net Asset Value for all the funds in the SICAV have swung during the financial period with the exception of the following funds:

Aktiv Förmögenhetsförvaltning, Eastern Europe, Global Emerging Markets Small Cap, , Global Index, Global Portfolio Solution - Balanced, Global Portfolio Solution - Defensive, Global Portfolio Solution - Growth, Global Portfolio Solution - Opportunity, Global Portfolio Solution – Stable, Russia, Sverige, Sverige Beta and Sverige Småbolag.

No fund required a swing adjustment on June 30, 2024.

j) Realised profit / loss on Contracts For Difference ("CFDs")

Net realised profit / loss and change in net unrealised appreciation / depreciation on CFDs are computed on the basis of average cost, and recorded in the Statement of Operations and Changes in Net Assets. The net unrealised profit / loss on CFDs is recorded in the Statement of Net Assets and full details of the contracts open as at June 30, 2024 are shown in Note 8.

k) Swaps and Swaptions

The total return swaps and inflation swaps are valued at fair market value as determined in good faith pursuant to the procedures established by the Board of Directors of the SICAV. The unrealised profit / loss on swaps is presented in the Statement of Net Assets. The realised profit / loss and change in net unrealised appreciation / depreciation on swaps and swaptions are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2024 are shown in Note 7 and Note 9.

A swaption can be defined as the option to enter into a specified swap agreement with the issuer on a specified future date.

l) Options Contracts

Options are valued at the market price on the valuation date. Unrealised gains or losses resulting at the time of reporting from the valuation of options are recorded in the Statement of Net Assets. Net realised profit / loss and change in net unrealised appreciation / depreciation on sale of options are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2024 are shown in Note 7.

m) Combined financial statements of the SICAV

The combined financial statements represent the sum of the financial statements of each fund after conversion. The combined financial statements are presented in EUR, using the exchange rate in effect as at June 30, 2024. The difference between the opening net assets stated at the rate of exchange used for conversion into EUR as of June 30, 2024 and December 31, 2023 is shown as Currency conversion in the Combined Statement of Operations and Changes in Net Assets.

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES

Management fees

The Management Company receives the management fee from the net assets of each share class, payable quarterly in arrears, which in turn pays the Investment Manager and the distributors. The actual annual rates applied on June 30, 2024 are listed in the table below.

Operating and Administrative Expenses

The SICAV pays the Management Company operating and administrative expenses (the "Operating and Administrative Expenses") as determined in respect of each fund and/or share class in the relevant fund description in the SICAV Prospectus. The Operating and Administrative Expenses are fixed, and the actual annual rates applied on June 30, 2024 are listed in the table below.

The Management Company shall bear the excess in actual expenses to any Operating and Administrative Expenses charged to the fund and/or share class. On the other hand the Management Company is entitled to retain any amount of the Operating and Administrative Expenses charged to the fund and/or share class, which exceeds the actual related expenses incurred by the respective fund and/or share class.

Under current law and practice, the SICAV is liable, to an annual subscription tax of 0.05% except those funds or share classes, which may benefit from the lower rate of 0.01% as more fully described in article 174 of the 2010 Law. No such tax is due on the portion of assets of the fund invested in other Luxembourg UCITS or UCIs (if any) provided that such assets have already been subject to the subscription tax. This tax is paid by the Management Company out of the Operating and Administrative Expenses.

The Operating and Administrative Expenses covers the administration and safekeeping of assets and in addition other ongoing operating and administrative expenses as follows:

- the Luxembourg tax d'abonnement;
- fees and expenses of the depositary, including charges for local correspondents that exceed the depositary's responsibility;

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

- fees of the central administration and registrar agent;
- risk and compliance monitoring;
- fees and expenses of professional firms, such as the auditors and legal advisers;
- government, regulatory and registration expenses;
- cost of providing information to shareholders, such as publishing NAVs and notices as well as creating, translating and distributing financial reports, prospectuses and PRIIPs KIDs;
- fund formation expenses;
- reasonable out-of-pocket expenses of board members, and any fees that the board agrees the SICAV should pay to independent board members for their service on the board;
- all other costs associated with operation and distribution, including expenses incurred by the management company and all service providers.

In case a portion of the above mentioned fees of the Service Providers is paid directly from the assets of the Fund and/or share class, the Operating and Administrative Expenses due to the Management Company is reduced accordingly. The Operating and Administrative Expenses do not include the following fees and expenses, which are payable by the Fund:

- 1) brokerage and bank charges incurred on business transactions and securities trades and other transaction-related expenses;
- 2) extraordinary expenses, such as legal or other expertise needed to defend the interest of shareholders.

The above mentioned fees are calculated on each valuation day on the net assets of the relevant fund and/or share class and are paid quarterly in arrears.

Fund	MAXIMUM Management Fee in % p.a.	CURRENT Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Aktiv Förmögenhetsförvaltning - Class SA	1.13%	1.10%	0.17%	0.17%
Aktiv Förmögenhetsförvaltning - Class SA d	1.13%	1.10%	0.17%	0.17%
Aktiv Förmögenhetsförvaltning - Class SI	1.13%	1.10%	0.17%	0.17%
China - Class A	1.60%	1.60%	0.55%	0.55%
China - Class A-nok	1.60%	1.60%	0.55%	0.55%
China - Class A-sek	1.60%	1.60%	0.55%	0.55%
Danish Bond - Class A	0.80%	0.60%	0.50%	0.20%
Danish Bond - Class A d	0.80%	0.60%	0.50%	0.20%
Danish Mortgage Bond - Class A	0.80%	0.60%	0.50%	0.20%
Danish Mortgage Bond - Class A d	0.80%	0.60%	0.50%	0.20%
Danish Mortgage Bond - Class A-eur h	0.80%	0.60%	0.50%	0.20%
Danish Mortgage Bond - Class A-nok h	0.80%	0.60%	0.50%	0.20%
Danish Mortgage Bond - Class A-sek h	0.80%	0.60%	0.50%	0.20%
Danish Mortgage Bond - Class I	0.60%	0.20%	0.50%	0.13%
Danish Mortgage Bond - Class I-eur h	0.60%	0.20%	0.50%	0.13%
Danish Mortgage Bond - Class I-eur h d	0.60%	0.20%	0.50%	0.13%
Danish Mortgage Bond - Class WI-sek h	0.80%	0.30%	0.50%	0.16%
Denmark Focus - Class A	1.50%	1.50%	0.50%	0.27%
Denmark Focus - Class A-nok	1.50%	1.50%	0.50%	0.27%
Denmark Focus - Class I	0.90%	0.65%	0.50%	0.13%
Emerging Markets Debt Hard Currency - Class A	1.20%	0.97%	0.50%	0.22%
Emerging Markets Debt Hard Currency - Class I	0.60%	0.58%	0.50%	0.18%
Emerging Markets Debt Hard Currency - Class I-eur h	0.60%	0.58%	0.50%	0.18%
Emerging Markets Debt Hard Currency - Class I-eur h d	0.60%	0.58%	0.50%	0.18%
Emerging Markets Debt Hard Currency - Class I-sek h	0.60%	0.58%	0.50%	0.18%
Emerging Markets Sustainable Future - Class A	1.80%	1.70%	0.50%	0.22%
Emerging Markets Sustainable Future - Class A-dkk	1.80%	1.70%	0.50%	0.22%
Emerging Markets Sustainable Future - Class A-nok	1.80%	1.70%	0.50%	0.22%
Emerging Markets Sustainable Future - Class A-sek	1.80%	1.70%	0.50%	0.22%
Emerging Markets Sustainable Future - Class I	1.50%	0.90%	0.50%	0.18%
Emerging Markets Sustainable Future - Class WA	1.80%	0.90%	0.50%	0.22%

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	MAXIMUM Management Fee in % p.a.	CURRENT Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Euro High Yield Bond - Class A	1.00%	1.00%	0.50%	0.27%
Euro High Yield Bond - Class A d	1.00%	1.00%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class A	0.80%	0.80%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class A-nok h	0.80%	0.80%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class A-sek	0.80%	0.80%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class A-sek h	0.80%	0.80%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class I	0.60%	0.20%	0.50%	0.13%
Euro Investment Grade Corporate Bond - Class WA	0.80%	0.50%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class WA-nok h	0.80%	0.50%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class WA-sek h	0.80%	0.50%	0.50%	0.27%
Euro Investment Grade Corporate Bond - Class WI-sek h	0.80%	0.50%	0.50%	0.23%
Europe - Class A	1.50%	1.50%	0.50%	0.27%
Europe - Class A-sek	1.50%	1.50%	0.50%	0.27%
Europe - Class I	0.90%	0.90%	0.50%	0.13%
Europe - Class SA-sek	1.39%	1.36%	0.50%	0.17%
Europe - Class SI-sek	1.39%	1.36%	0.50%	0.17%
Europe - Class WA-sek	1.50%	0.90%	0.50%	0.17%
Europe High Dividend - Class A	1.60%	1.60%	0.50%	0.27%
Europe High Dividend - Class A-sek	1.60%	1.60%	0.50%	0.27%
Europe High Dividend - Class I	0.90%	0.90%	0.50%	0.13%
Europe High Dividend - Class WA	1.60%	0.90%	0.50%	0.27%
Europe High Dividend - Class WA-sek	1.60%	0.90%	0.50%	0.27%
Europe Long-Short Equity Factors - Class A p	1.50%	1.00%	0.50%	0.40%
Europe Long-Short Equity Factors - Class A-sek h p	1.50%	1.00%	0.50%	0.40%
Europe Long-Short Equity Factors - Class I p	1.00%	0.50%	0.50%	0.26%
Europe Long-Short Equity Factors - Class WA p	1.50%	0.50%	0.50%	0.40%
Europe Long-Short Equity Factors - Class WA-sek h p	1.50%	0.50%	0.50%	0.40%
Europe Long-Short Equity Factors - Class WI p	1.50%	0.50%	0.50%	0.26%
Europe Long-Short Equity Factors - Class WI-nok h p	1.50%	0.50%	0.50%	0.26%
Europe Long-Short Equity Factors - Class WI-sek h p	1.50%	0.50%	0.50%	0.26%
Europe Small Cap - Class A	1.60%	1.60%	0.50%	0.29%
Europe Small Cap - Class A-nok	1.60%	1.60%	0.50%	0.29%
Europe Small Cap - Class A-sek	1.60%	1.60%	0.50%	0.29%
Europe Small Cap - Class I	0.90%	0.87%	0.50%	0.18%
Europe Small Cap - Class WA	1.60%	0.87%	0.50%	0.22%
Europe Small Cap - Class WA-sek	1.60%	0.87%	0.50%	0.22%
European Corporate Sustainable Bond - Class A	0.80%	0.80%	0.50%	0.30%
European Corporate Sustainable Bond - Class A d	0.80%	0.80%	0.50%	0.30%
European Corporate Sustainable Bond - Class A-nok h	0.80%	0.80%	0.50%	0.30%
European Corporate Sustainable Bond - Class A-sek h	0.80%	0.80%	0.50%	0.30%
European Corporate Sustainable Bond - Class A-sek h d	0.80%	0.80%	0.50%	0.30%
European Corporate Sustainable Bond - Class I	0.50%	0.40%	0.50%	0.16%
European Corporate Sustainable Bond - Class I-dkk h d	0.50%	0.40%	0.50%	0.16%
European Corporate Sustainable Bond - Class I-sek h	0.50%	0.40%	0.50%	0.16%
European Corporate Sustainable Bond - Class WA	0.80%	0.50%	0.50%	0.30%
European Corporate Sustainable Bond - Class WA d	0.80%	0.50%	0.50%	0.30%
European Corporate Sustainable Bond - Class WI-sek h	0.80%	0.50%	0.50%	0.26%
European Corporate Sustainable Bond - Class WI-sek h d	0.80%	0.50%	0.50%	0.26%
Global Alternative Opportunities - Class A p	1.50%	1.00%	0.50%	0.25%
Global Alternative Opportunities - Class A-sek h p	1.50%	1.00%	0.50%	0.25%
Global Alternative Opportunities - Class I p	1.00%	0.50%	0.50%	0.21%
Global Alternative Opportunities - Class WA p	1.00%	0.50%	0.50%	0.25%
Global Alternative Opportunities - Class WI p	1.00%	0.50%	0.50%	0.21%
Global Alternative Opportunities - Class WI-nok h p	1.00%	0.50%	0.50%	0.21%
Global Alternative Opportunities - Class WI-sek h p	1.00%	0.50%	0.50%	0.21%
Global Corporate Sustainable Bond - Class A	0.80%	0.80%	0.50%	0.27%

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	MAXIMUM Management Fee in % p.a.	CURRENT Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Global Corporate Sustainable Bond - Class A-nok h	0.80%	0.80%	0.50%	0.27%
Global Corporate Sustainable Bond - Class A-sek h	0.80%	0.80%	0.50%	0.27%
Global Corporate Sustainable Bond - Class I	0.50%	0.40%	0.50%	0.13%
Global Corporate Sustainable Bond - Class I-nok h	0.50%	0.40%	0.50%	0.13%
Global Corporate Sustainable Bond - Class I-sek h	0.50%	0.40%	0.50%	0.13%
Global Corporate Sustainable Bond - Class WA-sek h	0.80%	0.40%	0.50%	0.27%
Global Corporate Sustainable Bond - Class WI-sek h	0.80%	0.40%	0.50%	0.13%
Global Emerging Markets - Class A	1.70%	1.70%	0.50%	0.22%
Global Emerging Markets - Class A-nok	1.70%	1.70%	0.50%	0.22%
Global Emerging Markets - Class A-sek	1.70%	1.70%	0.50%	0.22%
Global Emerging Markets - Class I	1.00%	0.90%	0.50%	0.18%
Global Emerging Markets - Class I-sek	1.00%	0.90%	0.50%	0.18%
Global Emerging Markets - Class WA	1.70%	0.90%	0.50%	0.22%
Global Emerging Markets - Class WA-eur	1.70%	0.90%	0.50%	0.22%
Global Emerging Markets - Class WA-sek	1.70%	0.90%	0.50%	0.22%
Global Emerging Markets - Class WI-eur	1.70%	0.90%	0.50%	0.18%
Global Emerging Markets Small Cap - Class A	1.70%	1.70%	0.50%	0.40%
Global Emerging Markets Small Cap - Class A-sek	1.70%	1.70%	0.50%	0.40%
Global Emerging Markets Small Cap - Class I	0.90%	0.90%	0.50%	0.26%
Global Index - Class I-dkk	0.50%	0.20%	0.50%	0.09%
Global Index - Class I-eur	0.50%	0.20%	0.50%	0.09%
Global Index - Class I-nok	0.50%	0.20%	0.50%	0.09%
Global Index - Class SA	0.37%	0.34%	0.13%	0.13%
Global Index - Class SI	0.37%	0.34%	0.13%	0.13%
Global Index - Class WI	0.37%	0.20%	0.50%	0.09%
Global Index Restricted - Class SA	0.43%	0.40%	0.13%	0.13%
Global Index Restricted - Class SA d	0.43%	0.40%	0.13%	0.13%
Global Index Restricted - Class SI	0.43%	0.40%	0.13%	0.13%
Global Index Restricted - Class WA	0.43%	0.25%	0.50%	0.13%
Global Index Restricted - Class WA d	0.43%	0.25%	0.50%	0.13%
Global Index Restricted - Class WI	0.43%	0.25%	0.50%	0.09%
Global Index Restricted - Class WI d	0.43%	0.25%	0.50%	0.09%
Global Index Restricted - Class WI-eur	0.43%	0.25%	0.50%	0.09%
Global Index Restricted - Class WI-eur d	0.43%	0.25%	0.50%	0.09%
Global Inflation Linked Bond - Class A	0.80%	0.80%	0.50%	0.27%
Global Inflation Linked Bond - Class A d	0.80%	0.80%	0.50%	0.27%
Global Inflation Linked Bond - Class A-sek h	0.80%	0.80%	0.50%	0.27%
Global Inflation Linked Bond - Class I	0.60%	0.50%	0.50%	0.13%
Global Inflation Linked Bond - Class WA	0.80%	0.40%	0.50%	0.27%
Global Inflation Linked Bond Short Duration - Class A	0.80%	0.80%	0.50%	0.27%
Global Inflation Linked Bond Short Duration - Class I	0.60%	0.50%	0.50%	0.13%
Global Inflation Linked Bond Short Duration - Class I d	0.60%	0.50%	0.50%	0.13%
Global Inflation Linked Bond Short Duration - Class I-nok h	0.60%	0.50%	0.50%	0.13%
Global Inflation Linked Bond Short Duration - Class I-sek h	0.60%	0.50%	0.50%	0.13%
Global Inflation Linked Bond Short Duration - Class WA	0.80%	0.40%	0.50%	0.27%
Global Inflation Linked Bond Short Duration - Class WI-nok h	0.80%	0.40%	0.50%	0.23%
Global Inflation Linked Bond Short Duration - Class WI-sek h	0.80%	0.40%	0.50%	0.23%
Global Portfolio Solution - Balanced - Class X	0.95%	0.5525%	0.50%	0.15%
Global Portfolio Solution - Defensive - Class X	0.85%	0.44625%	0.50%	0.15%
Global Portfolio Solution - Growth - Class X	1.15%	0.7225%	0.50%	0.15%
Global Portfolio Solution - Opportunity - Class X	1.05%	0.61625%	0.50%	0.15%
Global Portfolio Solution - Stable - Class X	0.75%	0.3825%	0.50%	0.15%
Global Sustainable Future - Class A	1.60%	1.60%	0.50%	0.27%
Global Sustainable Future - Class A-nok	1.60%	1.60%	0.50%	0.27%

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	MAXIMUM Management Fee in % p.a.	CURRENT Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Global Sustainable Future - Class A-sek	1.60%	1.60%	0.50%	0.27%
Global Sustainable Future - Class I	0.90%	0.85%	0.50%	0.18%
Global Sustainable Future - Class I d	0.90%	0.85%	0.50%	0.18%
Global Sustainable Future - Class I-sek	0.90%	0.85%	0.50%	0.18%
Global Sustainable Future - Class WA	1.60%	0.85%	0.50%	0.22%
Global Sustainable Future - Class WA-sek	1.60%	0.85%	0.50%	0.22%
Global Tactical Allocation - Class WI p	0.75%	0.35%	0.50%	0.16%
Global Tactical Allocation - Class WI-dkk h p	0.75%	0.35%	0.50%	0.16%
Global Tactical Allocation - Class WI-dkk h p d	0.75%	0.35%	0.50%	0.16%
Global Tactical Allocation - Class WI-sek h p	0.75%	0.35%	0.50%	0.16%
India - Class A	1.70%	1.70%	0.50%	0.40%
India - Class A-sek	1.70%	1.70%	0.50%	0.40%
Japan - Class A	1.50%	1.50%	0.50%	0.45%
Japan - Class A-sek	1.50%	1.50%	0.50%	0.45%
Japan - Class I	1.00%	0.65%	0.50%	0.31%
Japan - Class WA	1.50%	0.90%	0.50%	0.45%
Japan - Class WA-sek	1.50%	0.90%	0.50%	0.45%
Multi Asset Inflation Strategy - Class A	1.00%	0.90%	0.50%	0.27%
Multi Asset Inflation Strategy - Class A-sek h	1.00%	0.90%	0.50%	0.27%
Multi Asset Inflation Strategy - Class WA	0.75%	0.45%	0.50%	0.27%
Nordic Corporate Bond - Class A	0.80%	0.80%	0.50%	0.30%
Nordic Corporate Bond - Class A-sek h d	0.80%	0.80%	0.50%	0.30%
Nordic Corporate Bond - Class I	0.60%	0.40%	0.50%	0.16%
Nordic Corporate Bond - Class I-nok h	0.60%	0.40%	0.50%	0.16%
Sverige - Class A	1.50%	1.15%	0.50%	0.17%
Sverige - Class SA	1.21%	1.15%	0.17%	0.17%
Sverige - Class SA d	1.21%	1.15%	0.17%	0.17%
Sverige - Class SI	1.21%	1.15%	0.17%	0.17%
Sverige - Class WA	1.21%	0.46%	0.50%	0.17%
Sverige - Class WI	1.21%	0.46%	0.50%	0.17%
Sverige - Class WI d	1.21%	0.46%	0.50%	0.17%
Sverige Beta - Class SA	0.225%	0.22%	0.10%	0.10%
Sverige Beta - Class SA d	0.225%	0.22%	0.10%	0.10%
Sverige Beta - Class SI	0.225%	0.22%	0.10%	0.10%
Sverige Beta - Class WA	0.225%	0.20%	0.50%	0.10%
Sverige Beta - Class WA d	0.225%	0.20%	0.50%	0.10%
Sverige Beta - Class WI	0.225%	0.20%	0.50%	0.06%
Sverige Beta - Class WI d	0.225%	0.20%	0.50%	0.06%
Sverige Kort Ränta - Class SA	0.20%	0.16%	0.10%	0.04%
Sverige Kort Ränta - Class SA d	0.20%	0.16%	0.10%	0.04%
Sverige Kort Ränta - Class SI	0.20%	0.16%	0.10%	0.04%
Sverige Kort Ränta - Class WA	0.20%	0.10%	0.50%	0.04%
Sverige Kort Ränta - Class WA d	0.20%	0.10%	0.50%	0.04%
Sverige Kort Ränta - Class WI	0.20%	0.10%	0.50%	–%
Sverige Kort Ränta - Class WI d	0.20%	0.10%	0.50%	–%
Sverige Ränta - Class SA	0.39%	0.39%	0.11%	0.11%
Sverige Ränta - Class SA d	0.39%	0.39%	0.11%	0.11%
Sverige Ränta - Class SI	0.39%	0.39%	0.11%	0.11%
Sverige Ränta - Class WA	0.39%	0.07%	0.50%	0.11%
Sverige Ränta - Class WA d	0.39%	0.07%	0.50%	0.11%
Sverige Ränta - Class WI	0.39%	0.07%	0.50%	0.11%
Sverige Ränta - Class WI d	0.39%	0.07%	0.50%	0.11%
Sverige Småbolag - Class SA	1.50%	1.25%	0.50%	0.27%
Sverige Småbolag - Class SA d	1.50%	1.25%	0.50%	0.27%
Sverige Småbolag - Class SI	1.50%	1.25%	0.50%	0.27%

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	MAXIMUM Management Fee in % p.a.	CURRENT Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Sverige Småbolag - Class WA	0.90%	0.40%	0.50%	0.27%
Sverige Småbolag - Class WA-eur	0.90%	0.40%	0.50%	0.27%

If the fund invests in the units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same Management Company or by any other company to which the Management Company is linked by common management or control or by a substantial direct or indirect holding, that Management Company or other company may not charge subscription or redemption fees on account of the Fund's investment in the units of other UCITS and/or other UCI.

In respect of a fund's investments in UCITS and other UCIs whether managed or not by the Management Company or any other company linked to the Management Company, the total management fee (excluding any performance fee, if any, and taking into account net amount of possible rebates from the other UCITS and/or UCIs in which the fund invests in) charged to such fund itself and the other UCITS and/or other UCIs concerned are outlined in the table below:

Fund	Maximum Annual Management Fees incl. Underlying Funds	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Global Portfolio Solution - Balanced - Class X	2.50%	0.95%	0.5525%	0.50%	0.15%
Global Portfolio Solution - Defensive - Class X	2.50%	0.85%	0.44625%	0.50%	0.15%
Global Portfolio Solution - Growth - Class X	2.50%	1.15%	0.7225%	0.50%	0.15%
Global Portfolio Solution - Opportunity - Class X	2.50%	1.05%	0.61625%	0.50%	0.15%
Global Portfolio Solution - Stable - Class X	2.50%	0.75%	0.3825%	0.50%	0.15%

NOTE 4 – PERFORMANCE FEES

The Investment Manager is also entitled to receive a performance fee from Europe Long-Short Equity Factors, Global Alternative Opportunities and Global Tactical Allocation calculated, accrued and locked on each valuation day and paid annually in arrears on or after the last valuation day in each financial year. If a performance fee is payable in relation to a relevant share class, the performance fee shall be an amount equal to 20% of the Outperformance for Europe Long-Short Equity Factors and Global Alternative Opportunities and 10% of the Outperformance for Global Tactical Allocation.

The performance fee methodology is in accordance with CSSF Circular 20/764 regarding guidelines on performance fees in UCITS, ESMA Guidelines on performance fees in UCITS and ESMA "Questions and Answers" regarding the application of the UCITS Directive.

A performance fee is charged when a share class of the fund outperforms its reference benchmark for performance fee calculation, a measure of relevant market performance, as shown below:

Share Class Currency	Reference Benchmark For Performance Fee Calculation	Bloomberg ticker	Benchmark administrator ESMA registered
CHF	Swiss Average Rate Overnight	SSARON	Yes
DKK	Tomorrow/Next Interest Rate	DETNT/N	Yes
EUR	Euro short-term rate	ESTRON	N/A
NOK	Norwegian Overnight Weighted Average Rate	NOWA	N/A
SEK	Stockholm Interbank Offered Rate Tomorrow/Next	STIB1D	No
USD	US Federal Funds effective rate	FEDL01	No

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 4 – PERFORMANCE FEES (continued)

At the beginning of the first business day of a calculation period, and as soon as a performance fee is crystallised at the end of the calculation period, the accrued fee is set to zero and the respective values of the relevant NAV and the reference benchmark for performance fee calculation are defined as the zero point for the period's performance fee calculations.

On every day that is a business day for a fund, the performance of the applicable reference benchmark for performance fee calculation is subtracted from the share class performance. A positive result indicates outperformance, a negative number underperformance.

The results from these calculations accrue over the calculation period. When the accruals result in net outperformance for the period to date, they are factored into NAV. When the accruals result in net underperformance for the period to date, no performance fee is factored into NAV, but the accrual calculations continue, meaning that no performance fee can be earned during that calculation period until the accrued underperformance is overcome.

The performance fee is payable only if the performance of the share class exceeds the NAV previously attained when a performance fee was crystallised at the end of the calculation period, or if it exceeds the NAV at inception, if no performance fee has been paid.

This above-mentioned NAV, referred as high watermark, is adjusted for the movements in the reference benchmark for performance fee calculation and takes into account the subscriptions, redemptions or distributions effects. The calculation method is designed to account for the actual investment performance of the fund and not for NAV increases resulting from new subscriptions. Furthermore, swing pricing or other adjustments intended to mitigate the effects of transaction volumes or costs are not counted in the performance fee calculation.

In cases where the value for the reference benchmark for performance fee calculation is negative, its value is defined as zero for the purposes of the calculation of the performance fee.

Because different share classes of a fund may have different NAVs, the actual performance fees paid may vary by share class. As at June 30, 2024, performance fee applied to Europe Long-Short Equity Factors, Global Alternative Opportunities and Global Tactical Allocation, as shown below:

Fund	Class	Fund Ccy	Performance fees	% of NAV
Europe Long-Short Equity Factors	Class WI-sek h p	EUR	2,229	–
Europe Long-Short Equity Factors	Class WI-nok h p	EUR	73	–
Europe Long-Short Equity Factors	Class WI p	EUR	–	–
Europe Long-Short Equity Factors	Class WA-sek h p	EUR	–	–
Europe Long-Short Equity Factors	Class WA p	EUR	–	–
Europe Long-Short Equity Factors	Class I p	EUR	–	–
Europe Long-Short Equity Factors	Class A-sek h p	EUR	–	–
Europe Long-Short Equity Factors	Class A p	EUR	–	–
Global Tactical Allocation	Class WI-sek h p	EUR	5,190	–
Global Tactical Allocation	Class WI-dkk h p d	EUR	73	–
Global Tactical Allocation	Class WI-dkk h p	EUR	5,089,572	0.26
Global Tactical Allocation	Class WI p	EUR	1,199,728	0.06
Global Alternative Opportunities	Class WI-sek h p	EUR	23,121	0.01
Global Alternative Opportunities	Class WI-nok h p	EUR	24	–
Global Alternative Opportunities	Class WI p	EUR	404,218	0.11
Global Alternative Opportunities	Class WA p	EUR	52,631	0.01
Global Alternative Opportunities	Class I p	EUR	5,067	–
Global Alternative Opportunities	Class A-sek h p	EUR	1,324	–
Global Alternative Opportunities	Class A p	EUR	57	–

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS

The following forward foreign exchange contracts were conducted with the counterparties: Barclays London, BNP Paribas, Bofa Securities Europe S.A., Danske Bank A/S, Deutsche Bank, Goldman Sachs International, HSBC, JP Morgan, Morgan Stanley, RBC, Standard Chartered, UBS and Westpac Banking.

As at June 30, 2024, the following forward foreign exchange contracts were outstanding:

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Danish Mortgage Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (DKK)
DKK	60,170	EUR	8,068	16/07/2024	DKK	7
DKK	36,716,391	SEK	55,570,690	16/07/2024	DKK	341,270
EUR	21,773,098	DKK	162,251,943	16/07/2024	DKK	109,571
NOK	321,524	DKK	206,456	16/07/2024	DKK	3,410
SEK	451,829,651	DKK	293,938,141	16/07/2024	DKK	1,817,743
DKK	5,818,486	EUR	780,790	16/07/2024	DKK	(3,848)
DKK	55,207,788	SEK	85,527,536	16/07/2024	DKK	(776,304)
SEK	500	DKK	331	16/07/2024	DKK	(3)
						<u>1,491,846</u>

Emerging Markets Debt Hard Currency

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (USD)
EUR	183,160,982	USD	195,758,791	18/07/2024	USD	694,183
USD	6,139,357	EUR	5,720,499	18/07/2024	USD	3,722
USD	109,217	JPY	17,090,000	18/07/2024	USD	2,711
EUR	1,397,250	USD	1,500,497	18/07/2024	USD	(1,849)
SEK	81,709	USD	7,768	18/07/2024	USD	(46)
USD	24,844,814	EUR	23,245,000	18/07/2024	USD	(87,076)
						<u>611,645</u>

Euro High Yield Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	116,074	GBP	100,163	02/07/2024	EUR	(2,066)
						<u>(2,066)</u>

Europe Long-Short Equity Factors

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	83,920	SEK	945,743	16/07/2024	EUR	592
EUR	2,994,901	DKK	22,318,000	16/07/2024	EUR	1,744
NOK	213,000	EUR	18,357	16/07/2024	EUR	303
SEK	77,850,057	EUR	6,775,341	16/07/2024	EUR	83,907
EUR	6,066,907	SEK	69,792,447	16/07/2024	EUR	(82,395)
EUR	2,121,814	NOK	24,634,000	16/07/2024	EUR	(36,257)
EUR	166,278	DKK	1,240,000	16/07/2024	EUR	(24)
EUR	4,836,385	CHF	4,711,000	16/07/2024	EUR	(60,388)
EUR	16,258,918	GBP	13,961,000	16/07/2024	EUR	(198,135)
SEK	1,348,674	EUR	119,954	16/07/2024	EUR	(1,126)
						<u>(291,779)</u>

Global Alternative Opportunities

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	90,456,959	DKK	674,000,000	13/09/2024	EUR	7,799
EUR	10,335,356	SEK	116,028,688	23/07/2024	EUR	120,587

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Alternative Opportunities

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	56,835,442	NOK	642,775,000	23/07/2024	EUR	487,230
EUR	15,175,653	JPY	2,588,959,000	23/07/2024	EUR	60,472
EUR	4,260,412	NZD	7,480,000	23/07/2024	EUR	4,763
EUR	707,590	GBP	598,000	23/07/2024	EUR	2,068
NOK	225,000	EUR	19,388	16/07/2024	EUR	339
SEK	227,310,318	EUR	19,842,966	16/07/2024	EUR	168,340
USD	60,102,031	EUR	55,972,514	17/07/2024	EUR	147,760
CAD	30,811,000	EUR	21,033,238	23/07/2024	EUR	(21,515)
EUR	425,000,000	DKK	3,168,333,095	12/08/2024	EUR	(35,171)
EUR	55,737,453	USD	60,200,000	17/07/2024	EUR	(486,659)
EUR	8,753,006	AUD	14,088,000	23/07/2024	EUR	(24,766)
EUR	2,685,987	SEK	31,188,719	16/07/2024	EUR	(59,716)
GBP	30,902,000	EUR	36,523,193	23/07/2024	EUR	(64,891)
NOK	2,000	EUR	177	16/07/2024	EUR	(2)
NZD	32,035,000	EUR	18,272,688	23/07/2024	EUR	(46,790)
SEK	87,504,218	EUR	7,761,380	23/07/2024	EUR	(57,809)
USD	9,051,000	EUR	8,459,951	23/07/2024	EUR	(7,565)
						194,474

Global Tactical Allocation

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
DKK	119,074,681	EUR	15,966,830	16/07/2024	EUR	2,532
EUR	53,066,968	USD	56,900,000	19/08/2024	EUR	13,097
EUR	13,359,498	DKK	99,588,300	16/07/2024	EUR	3,493
SEK	18,051,104	EUR	1,576,445	16/07/2024	EUR	12,688
USD	499,000,000	SEK	5,209,529,151	13/12/2024	EUR	6,755,484
USD	554,000,000	GBP	435,019,418	18/07/2024	EUR	4,014,940
DKK	11,828,670,757	EUR	1,586,937,429	16/07/2024	EUR	(527,432)
EUR	311,325,846	USD	334,700,000	24/07/2024	EUR	(980,201)
EUR	7,771,706	DKK	57,957,228	16/07/2024	EUR	(1,064)
USD	178,900,000	SEK	1,914,775,534	12/07/2024	EUR	(1,499,195)
USD	57,800,000	GBP	46,135,351	15/07/2024	EUR	(461,585)
						7,332,757

European Corporate Sustainable Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	1,242,492	DKK	9,261,389	26/07/2024	EUR	278
EUR	42,407	SEK	476,481	24/07/2024	EUR	425
NOK	24,280,329	EUR	2,063,848	25/07/2024	EUR	62,805
SEK	2,657,147,799	EUR	226,441,071	24/07/2024	EUR	7,680,057
DKK	472,350,404	EUR	63,369,889	26/07/2024	EUR	(14,341)
EUR	2,816,922	DKK	21,003,343	26/07/2024	EUR	(221)
EUR	1,973,399	SEK	22,675,344	24/07/2024	EUR	(24,525)
SEK	426,250	EUR	38,013	24/07/2024	EUR	(456)
						7,704,022

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Euro Investment Grade Corporate Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	203,869	NOK	2,324,048	25/07/2024	EUR	311
EUR	696,946	SEK	7,847,220	24/07/2024	EUR	5,526
NOK	776,025,724	EUR	65,987,784	25/07/2024	EUR	1,982,363
SEK	1,316,064,109	EUR	112,152,543	24/07/2024	EUR	3,805,786
EUR	1,203,745	NOK	13,843,245	25/07/2024	EUR	(8,748)
EUR	1,202,935	SEK	13,920,230	24/07/2024	EUR	(23,576)
SEK	9,808,042	EUR	871,276	24/07/2024	EUR	(7,091)
						<u>5,754,571</u>

Global Corporate Sustainable Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
NOK	128,801,410	EUR	10,950,169	25/07/2024	EUR	331,223
SEK	184,911,794	EUR	15,765,616	24/07/2024	EUR	526,952
USD	2,374,823	EUR	2,198,848	30/07/2024	EUR	13,983
EUR	11,944,992	USD	12,871,314	30/07/2024	EUR	(48,339)
EUR	787,951	GBP	678,762	02/07/2024	EUR	(12,631)
EUR	17,389	NOK	200,000	25/07/2024	EUR	(129)
						<u>811,059</u>

Global Inflation Linked Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
AUD	18,452,081	EUR	11,322,074	16/07/2024	EUR	176,451
CAD	4,162,000	EUR	2,812,836	16/07/2024	EUR	25,972
NZD	1,950,000	EUR	1,088,988	16/07/2024	EUR	20,822
SEK	65,905,040	EUR	5,752,578	16/07/2024	EUR	49,385
USD	20,419,137	EUR	18,868,480	16/07/2024	EUR	203,024
AUD	3,040,000	EUR	1,894,975	16/07/2024	EUR	(580)
CAD	1,187,000	EUR	810,983	16/07/2024	EUR	(1,356)
EUR	7,268,816	CAD	10,736,000	16/07/2024	EUR	(53,970)
EUR	24,777,103	AUD	40,687,000	16/07/2024	EUR	(577,247)
EUR	37,105,437	USD	40,464,000	16/07/2024	EUR	(688,001)
EUR	4,409,794	NZD	7,914,000	16/07/2024	EUR	(94,327)
NZD	562,485	EUR	321,086	16/07/2024	EUR	(957)
USD	85,589	EUR	80,000	16/07/2024	EUR	(60)
						<u>(940,844)</u>

Global Inflation Linked Bond Short Duration

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
AUD	59,000	EUR	35,537	16/07/2024	EUR	1,230
CAD	42,000	EUR	28,583	16/07/2024	EUR	64
EUR	249,417	GBP	211,000	16/07/2024	EUR	403
EUR	341,259	SEK	3,842,190	16/07/2024	EUR	3,011
EUR	721,877	USD	770,000	16/07/2024	EUR	2,696
EUR	9,253,714	JPY	1,511,116,000	16/07/2024	EUR	438,102
EUR	157,349	NOK	1,793,167	16/07/2024	EUR	128
GBP	6,659,676	EUR	7,798,307	16/07/2024	EUR	61,188
GBP	21,730,330	USD	27,371,000	16/07/2024	EUR	80,751

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Inflation Linked Bond Short Duration

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
NOK	219,228,005	EUR	18,893,015	16/07/2024	EUR	328,419
NZD	31,000	EUR	17,306	16/07/2024	EUR	336
SEK	1,064,761,615	EUR	92,809,398	16/07/2024	EUR	927,100
USD	2,447,188	EUR	2,275,157	16/07/2024	EUR	10,520
EUR	51,282,591	GBP	44,008,000	16/07/2024	EUR	(653,971)
EUR	4,061,018	SEK	46,689,826	16/07/2024	EUR	(49,328)
EUR	4,567,109	AUD	7,501,000	16/07/2024	EUR	(107,184)
EUR	965,820	NZD	1,733,000	16/07/2024	EUR	(20,489)
EUR	302,460,123	USD	329,764,423	16/07/2024	EUR	(5,540,340)
EUR	3,809,551	CAD	5,626,000	16/07/2024	EUR	(27,818)
EUR	1,138,126	NOK	13,245,753	16/07/2024	EUR	(23,233)
GBP	402,000	EUR	475,564	16/07/2024	EUR	(1,139)
GBP	2,208,034	USD	2,790,000	16/07/2024	EUR	(27)
JPY	1,011,107,871	EUR	6,029,495	16/07/2024	EUR	(130,851)
JPY	500,000,000	USD	3,207,549	16/07/2024	EUR	(78,934)
NOK	50,246	EUR	4,407	16/07/2024	EUR	(1)
SEK	3,901,328	EUR	346,213	16/07/2024	EUR	(2,758)
USD	7,372,063	EUR	6,893,879	16/07/2024	EUR	(8,360)
						(4,790,485)

Global Portfolio Solution - Balanced

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
CAD	42,129,000	EUR	28,599,958	16/07/2024	EUR	117,418
EUR	9,960,108	SEK	112,210,000	16/07/2024	EUR	73,459
EUR	6,861,859	JPY	1,149,107,000	16/07/2024	EUR	186,498
HUF	2,036,768,000	EUR	5,096,459	16/07/2024	EUR	54,601
MXN	12,999,000	EUR	648,148	16/07/2024	EUR	13,279
PLN	13,142,000	EUR	2,999,444	16/07/2024	EUR	48,362
CZK	4,352,000	EUR	175,708	16/07/2024	EUR	(2,013)
EUR	34,099,013	AUD	55,663,000	11/09/2024	EUR	(544,774)
EUR	4,500,650	NZD	7,950,000	11/09/2024	EUR	(3,457)
EUR	6,722,643	CAD	10,034,000	11/09/2024	EUR	(107,037)
EUR	34,686,561	USD	37,904,000	11/09/2024	EUR	(556,096)
EUR	6,959,232	ZAR	137,164,000	16/07/2024	EUR	(37,535)
EUR	50,438,271	NOK	575,758,000	16/07/2024	EUR	(1,225)
GBP	30,485,000	EUR	36,161,966	16/07/2024	EUR	(226,628)
NZD	22,393,000	EUR	12,821,725	16/07/2024	EUR	(98,551)
SGD	26,825,000	EUR	18,525,111	16/07/2024	EUR	(56,462)
USD	253,522,205	EUR	236,867,992	16/07/2024	EUR	(479,185)
						(1,619,346)

Global Portfolio Solution - Defensive

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
CAD	12,426,000	EUR	8,435,593	16/07/2024	EUR	34,632
EUR	2,023,922	JPY	338,932,000	16/07/2024	EUR	55,008
EUR	2,937,792	SEK	33,097,000	16/07/2024	EUR	21,667
HUF	600,751,000	EUR	1,503,216	16/07/2024	EUR	16,105
MXN	3,834,000	EUR	191,169	16/07/2024	EUR	3,916
PLN	3,876,000	EUR	884,633	16/07/2024	EUR	14,263
USD	496,530	EUR	462,000	16/07/2024	EUR	981

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Portfolio Solution - Defensive

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
CZK	1,284,000	EUR	51,840	16/07/2024	EUR	(594)
EUR	14,876,871	NOK	169,821,000	16/07/2024	EUR	(361)
EUR	11,714,685	AUD	19,134,000	16/07/2024	EUR	(193,320)
EUR	2,052,650	ZAR	40,457,000	16/07/2024	EUR	(11,071)
EUR	1,652,503	NZD	2,919,000	11/09/2024	EUR	(1,269)
EUR	2,450,143	CAD	3,657,000	11/09/2024	EUR	(39,008)
EUR	12,658,801	USD	13,833,000	11/09/2024	EUR	(202,946)
GBP	8,992,000	EUR	10,666,505	16/07/2024	EUR	(66,847)
NZD	6,605,000	EUR	3,781,873	16/07/2024	EUR	(29,069)
SGD	7,912,000	EUR	5,463,958	16/07/2024	EUR	(16,653)
USD	9,848,000	EUR	9,193,789	16/07/2024	EUR	(11,194)
						(425,760)

Global Portfolio Solution - Growth

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
CAD	541,000	EUR	367,267	16/07/2024	EUR	1,508
EUR	88,187	JPY	14,768,000	16/07/2024	EUR	2,397
EUR	127,996	SEK	1,442,000	16/07/2024	EUR	944
EUR	2,145,583	USD	2,300,000	16/07/2024	EUR	988
HUF	26,176,000	EUR	65,498	16/07/2024	EUR	702
MXN	167,000	EUR	8,327	16/07/2024	EUR	171
PLN	169,000	EUR	38,572	16/07/2024	EUR	622
CZK	56,000	EUR	2,261	16/07/2024	EUR	(26)
EUR	89,449	ZAR	1,763,000	16/07/2024	EUR	(483)
EUR	137,831	AUD	223,000	16/07/2024	EUR	(1,087)
EUR	648,176	NOK	7,399,000	16/07/2024	EUR	(16)
GBP	392,000	EUR	464,999	16/07/2024	EUR	(2,914)
NZD	288,000	EUR	164,902	16/07/2024	EUR	(1,268)
SGD	345,000	EUR	238,254	16/07/2024	EUR	(726)
USD	21,529,000	EUR	20,117,035	16/07/2024	EUR	(42,697)
						(41,885)

Global Portfolio Solution - Stable

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
CAD	119,000	EUR	80,785	16/07/2024	EUR	332
EUR	19,324	JPY	3,236,000	16/07/2024	EUR	525
EUR	28,049	SEK	316,000	16/07/2024	EUR	207
HUF	5,736,000	EUR	14,353	16/07/2024	EUR	154
MXN	37,000	EUR	1,845	16/07/2024	EUR	38
PLN	37,000	EUR	8,445	16/07/2024	EUR	136
CZK	12,000	EUR	484	16/07/2024	EUR	(6)
EUR	19,584	ZAR	386,000	16/07/2024	EUR	(106)
EUR	142,005	NOK	1,621,000	16/07/2024	EUR	(3)
EUR	30,286	AUD	49,000	16/07/2024	EUR	(239)
GBP	86,000	EUR	102,015	16/07/2024	EUR	(639)
NZD	63,000	EUR	36,072	16/07/2024	EUR	(277)
SGD	76,000	EUR	52,485	16/07/2024	EUR	(160)
USD	94,000	EUR	87,756	16/07/2024	EUR	(107)
						(145)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 5 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Portfolio Solution - Opportunity

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
CAD	17,320,000	EUR	11,757,964	16/07/2024	EUR	48,272
EUR	4,094,819	SEK	46,132,000	16/07/2024	EUR	30,201
EUR	2,821,072	JPY	472,425,000	16/07/2024	EUR	76,674
HUF	837,364,000	EUR	2,095,276	16/07/2024	EUR	22,448
MXN	5,344,000	EUR	266,459	16/07/2024	EUR	5,459
PLN	5,403,000	EUR	1,233,145	16/07/2024	EUR	19,883
CZK	1,789,000	EUR	72,229	16/07/2024	EUR	(827)
EUR	2,861,086	ZAR	56,391,000	16/07/2024	EUR	(15,431)
EUR	4,416,157	AUD	7,145,000	16/07/2024	EUR	(34,833)
EUR	20,736,390	NOK	236,708,000	16/07/2024	EUR	(504)
GBP	12,533,000	EUR	14,866,916	16/07/2024	EUR	(93,172)
NZD	9,206,000	EUR	5,271,147	16/07/2024	EUR	(40,516)
SGD	11,029,000	EUR	7,616,531	16/07/2024	EUR	(23,214)
USD	377,526,000	EUR	352,760,860	16/07/2024	EUR	(743,352)
						(748,912)

Multi Asset Inflation Strategy

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
AUD	193,000	EUR	117,857	16/07/2024	EUR	2,373
NZD	111,000	EUR	63,011	16/07/2024	EUR	57
SEK	620,451	EUR	54,159	16/07/2024	EUR	508
USD	320,000	EUR	293,420	16/07/2024	EUR	4,958
EUR	291,488	NZD	523,000	16/07/2024	EUR	(5,668)
EUR	380,520	CAD	562,000	16/07/2024	EUR	(2,568)
EUR	1,302,975	AUD	2,140,000	16/07/2024	EUR	(30,142)
EUR	1,945,793	USD	2,122,000	16/07/2024	EUR	(32,829)
USD	90,800	EUR	84,944	16/07/2024	EUR	(279)
						(63,590)

Nordic Corporate Bond

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	966,966	DKK	7,207,000	16/07/2024	EUR	406
NOK	128,728,874	EUR	11,057,288	16/07/2024	EUR	220,053
SEK	8,606,490	EUR	748,309	16/07/2024	EUR	9,996
EUR	1,783,536	USD	1,945,000	16/07/2024	EUR	(30,046)
EUR	6,633,824	SEK	76,055,538	16/07/2024	EUR	(67,311)
EUR	4,307,922	NOK	49,991,000	16/07/2024	EUR	(71,558)
SEK	500	EUR	44	16/07/2024	EUR	–
SEK	2,967,244	NOK	3,000,000	16/07/2024	EUR	(1,377)
USD	22,000	EUR	20,595	16/07/2024	EUR	(81)
						60,082

NOTE 6 – FUTURES CONTRACTS

The following futures contracts were conducted with the counterparties: Danske Bank A/S and Goldman Sachs International.

As at June 30, 2024, the following futures contracts were outstanding:

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 6 – FUTURES CONTRACTS (continued)

Emerging Markets Debt Hard Currency

Type	Currency	Contracts	Number of contracts	Commitment (USD)	Maturity Date	Unrealised gain/(loss) (USD)
PURCHASE	USD	US 2 Year Note	175	35,611,428	30/09/2024	126,853
PURCHASE	USD	US 10 Year Note	42	4,555,687	19/09/2024	63,656
PURCHASE	USD	US 30 Year Bond	35	4,041,416	19/09/2024	99,521
PURCHASE	USD	US 10 Year Ultra Note	23	2,566,836	19/09/2024	44,383
SALE	EUR	Euro-Schatz	(171)	(19,306,621)	06/09/2024	(65,033)
SALE	EUR	Euro-Bobl	(32)	(3,969,062)	06/09/2024	(24,350)
SALE	EUR	Euro-Bund	(63)	(8,823,214)	06/09/2024	(63,469)
SALE	EUR	Euro-Buxl	(13)	(1,803,803)	06/09/2024	(10,552)
SALE	USD	US Ultra Bond	(15)	(1,826,953)	19/09/2024	(53,203)
						117,806

Euro High Yield Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	Euro-Schatz	3	315,550	06/09/2024	1,550
PURCHASE	EUR	Euro-Bobl	2	230,660	06/09/2024	2,220
						3,770

Europe Long-Short Equity Factors

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
SALE	EUR	STOXX Europe 600 Index	(158)	(4,151,054)	20/09/2024	88,874
		EURO STOXX 50 Total				
PURCHASE	EUR	Return Index	451	23,291,668	19/12/2024	2,418,624
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(451)	(21,156,732)	16/12/2027	(5,110,815)
						(2,603,317)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 6 – FUTURES CONTRACTS (continued)

Global Alternative Opportunities

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
		EURO STOXX 50 Dividend				
PURCHASE	EUR	Index	500	6,680,000	20/12/2024	1,375,000
PURCHASE	GBP	FTSE 100 Dividend Index	1,500	5,078,905	18/12/2025	170,042
SALE	USD	CBOE Volatility Index	(900)	(12,046,789)	17/07/2024	440,590
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(4,000)	(229,301,200)	19/09/2024	1,138,800
		EURO STOXX 50 Total				
PURCHASE	EUR	Return Index	14,570	737,131,062	19/12/2024	94,923,756
PURCHASE	GBP	FTSE 100 Index	40	3,878,678	20/09/2024	4,487
PURCHASE	EUR	EURO STOXX Banks Index	2,006	13,808,159	20/09/2024	(36,969)
		EURO STOXX 50 Dividend				
PURCHASE	EUR	Index	1,000	15,420,000	18/12/2026	(20,000)
SALE	USD	S&P 500 Emini Index	(319)	(105,071,469)	20/09/2024	(134,249)
PURCHASE	USD	NASDAQ 100 Emini Index	66	24,883,000	20/09/2024	(26,872)
PURCHASE	USD	CBOE Volatility Index	675	10,058,470	18/09/2024	(160,998)
SALE	EUR	EURO STOXX 50 Index	(183)	(9,010,410)	20/09/2024	(18,810)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(6,470)	(327,069,770)	18/12/2025	(45,050,338)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(1,050)	(47,098,485)	17/12/2026	(13,727,490)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(1,050)	(47,455,380)	16/12/2027	(13,834,800)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(2,000)	(106,133,200)	20/12/2029	(12,444,400)
						12,597,749

Global Tactical Allocation

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	USD	S&P 500 Emini Index	686	178,016,016	20/09/2024	292,469
PURCHASE	USD	US 5 Year Note	5,877	583,393,243	30/09/2024	3,645,059
PURCHASE	USD	Russell 2000 Emini Index	497	47,564,055	20/09/2024	440,497
PURCHASE	USD	US 2 Year Note	2,949	561,791,178	30/09/2024	1,617,839
PURCHASE	USD	US 10 Year Note	5,945	607,296,834	19/09/2024	6,436,093
SALE	USD	CBOE Volatility Index	(792)	(10,591,610)	17/07/2024	382,961
SALE	USD	CBOE Volatility Index	(5,766)	(80,063,446)	21/08/2024	221,904
PURCHASE	USD	US Ultra Bond	589	68,323,127	19/09/2024	1,557,404
SALE	EUR	Euro-Schatz	(4,920)	(518,129,600)	06/09/2024	(2,258,800)
		MSCI Emerging Markets				
PURCHASE	USD	Index	3,983	205,488,476	20/09/2024	(2,413,659)
SALE	EUR	Euro-Bund	(286)	(83,887,330)	06/09/2024	(175,310)
PURCHASE	EUR	EURO STOXX Small Index	3,368	54,251,760	20/09/2024	(801,600)
PURCHASE	USD	CBOE Volatility Index	1,240	18,455,504	18/09/2024	(271,746)
PURCHASE	EUR	EURO STOXX 50 Index	6,608	326,238,830	20/09/2024	(200,110)
						8,473,001

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 6 – FUTURES CONTRACTS (continued)

European Corporate Sustainable Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	Euro-Schatz	295	31,029,160	06/09/2024	152,340
PURCHASE	EUR	Euro-Bund	293	38,186,690	06/09/2024	377,970
PURCHASE	EUR	Euro-Buxl	40	5,147,020	06/09/2024	62,580
SALE	EUR	Euro-Bobl	(277)	(31,964,490)	06/09/2024	(289,390)
						303,500

Euro Investment Grade Corporate Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	Euro-Schatz	142	14,936,080	06/09/2024	73,320
PURCHASE	EUR	Euro-Bund	301	39,229,330	06/09/2024	388,290
PURCHASE	EUR	Euro-Buxl	16	2,058,540	06/09/2024	25,300
SALE	EUR	Euro-Bobl	(322)	(37,149,140)	06/09/2024	(344,540)
						142,370

Global Corporate Sustainable Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	CAD	Canada 10 Year Bond	3	244,139	18/09/2024	1,559
PURCHASE	USD	US 5 Year Note	36	3,558,736	30/09/2024	21,715
PURCHASE	USD	US 2 Year Note	8	1,519,927	30/09/2024	4,547
PURCHASE	USD	US 10 Year Note	6	611,186	19/09/2024	4,658
PURCHASE	USD	US 30 Year Bond	27	2,950,097	19/09/2024	31,578
PURCHASE	USD	US Ultra Bond	12	1,390,470	19/09/2024	13,547
SALE	EUR	Euro-Schatz	(6)	(631,130)	06/09/2024	(3,070)
SALE	EUR	Euro-Bobl	(48)	(5,538,360)	06/09/2024	(50,760)
SALE	EUR	Euro-Bund	(17)	(2,213,910)	06/09/2024	(23,630)
						144

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 6 – FUTURES CONTRACTS (continued)

Global Portfolio Solution - Balanced

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	CAD	Canada 10 Year Bond	194	15,761,758	18/09/2024	126,994
PURCHASE	USD	S&P 500 Emini Index	414	106,413,460	20/09/2024	230,787
PURCHASE	USD	US 5 Year Note	4,433	437,849,070	30/09/2024	3,054,636
PURCHASE	GBP	Long Gilt	811	92,819,960	26/09/2024	506,719
		MSCI Emerging Markets				
PURCHASE	USD	Index	2,196	110,908,395	20/09/2024	586,010
PURCHASE	EUR	Euro-Bobl	749	86,457,468	06/09/2024	756,092
PURCHASE	EUR	Euro-Bund	588	76,495,127	06/09/2024	897,433
PURCHASE	JPY	TOPIX Index	59	9,491,173	12/09/2024	128,334
PURCHASE	USD	US 10 Year Note	1,374	139,805,618	19/09/2024	1,230,432
SALE	USD	CBOE Volatility Index	(248)	(3,314,338)	17/07/2024	68,967
PURCHASE	USD	US 10 Year Ultra Note	969	101,682,317	19/09/2024	995,955
SALE	EUR	EURO STOXX 50 Index	(1,114)	(55,158,563)	20/09/2024	282,923
		EURO STOXX 50 Total				
PURCHASE	EUR	Return Index	6,050	310,828,430	19/12/2024	34,065,735
PURCHASE	CAD	Canada 5 Year Bond	380	28,533,113	18/09/2024	203,408
PURCHASE	EUR	Long-Term Euro-BTP	606	70,594,375	06/09/2024	(728,635)
PURCHASE	JPY	Japan 10 Year Bond	92	76,548,085	12/09/2024	(314,846)
PURCHASE	EUR	Euro-OAT	362	45,047,280	06/09/2024	(477,840)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(3,022)	(139,161,740)	17/12/2026	(35,470,272)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(3,028)	(134,815,038)	16/12/2027	(41,544,463)
SALE	USD	US Ultra Bond	(445)	(51,490,764)	19/09/2024	(577,810)
						(35,979,441)

Global Portfolio Solution - Defensive

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	CAD	Canada 10 Year Bond	51	4,143,555	18/09/2024	33,385
PURCHASE	USD	US 5 Year Note	1,205	119,018,079	30/09/2024	830,520
PURCHASE	GBP	Long Gilt	235	26,896,043	26/09/2024	146,830
		MSCI Emerging Markets				
PURCHASE	USD	Index	203	10,252,461	20/09/2024	54,171
PURCHASE	EUR	Euro-Bobl	163	18,815,176	06/09/2024	164,543
PURCHASE	EUR	Euro-Bund	279	36,296,157	06/09/2024	425,823
PURCHASE	USD	US 10 Year Note	398	40,496,824	19/09/2024	356,413
SALE	USD	CBOE Volatility Index	(73)	(975,534)	17/07/2024	20,243
PURCHASE	USD	US 10 Year Ultra Note	281	29,486,823	19/09/2024	288,817
SALE	EUR	EURO STOXX 50 Index	(325)	(16,092,055)	20/09/2024	82,555
		EURO STOXX 50 Total				
PURCHASE	EUR	Return Index	1,805	92,734,763	19/12/2024	10,163,414
PURCHASE	CAD	Canada 5 Year Bond	101	7,583,801	18/09/2024	54,064
PURCHASE	USD	S&P 500 Emini Index	13	3,363,082	20/09/2024	(14,430)
PURCHASE	EUR	Long-Term Euro-BTP	176	20,502,657	06/09/2024	(211,617)
PURCHASE	JPY	Japan 10 Year Bond	27	22,465,199	12/09/2024	(92,400)
PURCHASE	EUR	Euro-OAT	105	13,066,200	06/09/2024	(138,600)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(896)	(41,260,397)	17/12/2026	(10,516,666)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(909)	(40,471,225)	16/12/2027	(12,471,571)
SALE	USD	US Ultra Bond	(126)	(14,579,408)	19/09/2024	(163,605)
						(10,988,111)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 6 – FUTURES CONTRACTS (continued)

Global Portfolio Solution - Growth

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	CAD	Canada 10 Year Bond	2	162,492	18/09/2024	1,309
PURCHASE	USD	S&P 500 Emini Index	55	14,121,033	20/09/2024	46,737
PURCHASE	USD	US 5 Year Note	45	4,444,657	30/09/2024	31,017
PURCHASE	GBP	Long Gilt	4	457,805	26/09/2024	2,499
		MSCI Emerging Markets				
PURCHASE	USD	Index	70	3,535,331	20/09/2024	18,680
PURCHASE	EUR	Euro-Bobl	5	577,153	06/09/2024	5,047
PURCHASE	EUR	Euro-Bund	11	1,431,031	06/09/2024	16,789
PURCHASE	EUR	STOXX Europe 600 Index	147	3,775,695	20/09/2024	3,675
PURCHASE	JPY	TOPIX Index	8	1,286,939	12/09/2024	17,401
PURCHASE	USD	US 10 Year Note	15	1,526,262	19/09/2024	13,433
SALE	USD	CBOE Volatility Index	(3)	(40,109)	17/07/2024	851
PURCHASE	USD	US 10 Year Ultra Note	10	1,049,353	19/09/2024	10,278
		EURO STOXX 50 Total				
PURCHASE	EUR	Return Index	59	3,031,219	19/12/2024	332,211
PURCHASE	CAD	Canada 5 Year Bond	4	300,349	18/09/2024	2,141
PURCHASE	EUR	Long-Term Euro-BTP	6	698,954	06/09/2024	(7,214)
PURCHASE	EUR	Euro-OAT	4	497,760	06/09/2024	(5,280)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(30)	(1,381,486)	17/12/2026	(352,121)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(29)	(1,292,458)	16/12/2027	(396,586)
SALE	USD	US Ultra Bond	(5)	(578,548)	19/09/2024	(6,492)
						(265,625)

Global Portfolio Solution - Stable

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	USD	US 5 Year Note	8	790,157	30/09/2024	5,518
PURCHASE	GBP	Long Gilt	2	228,902	26/09/2024	1,250
PURCHASE	EUR	Euro-Bobl	1	115,431	06/09/2024	1,009
PURCHASE	EUR	Euro-Bund	5	650,469	06/09/2024	7,631
PURCHASE	USD	US 10 Year Note	3	305,252	19/09/2024	2,686
SALE	USD	CBOE Volatility Index	(1)	(13,391)	17/07/2024	305
PURCHASE	USD	US 10 Year Ultra Note	2	209,871	19/09/2024	2,056
PURCHASE	CAD	Canada 5 Year Bond	1	75,087	18/09/2024	535
PURCHASE	EUR	Long-Term Euro-BTP	1	116,492	06/09/2024	(1,202)
PURCHASE	EUR	Euro-OAT	1	124,440	06/09/2024	(1,320)
SALE	USD	US Ultra Bond	(1)	(115,710)	19/09/2024	(1,298)
						17,170

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 6 – FUTURES CONTRACTS (continued)

Global Portfolio Solution - Opportunity

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	CAD	Canada 10 Year Bond	89	7,230,909	18/09/2024	58,260
PURCHASE	USD	S&P 500 Emini Index	1,069	274,484,268	20/09/2024	885,554
PURCHASE	USD	US 5 Year Note	1,889	186,578,220	30/09/2024	1,300,793
PURCHASE	GBP	Long Gilt	168	19,227,809	26/09/2024	104,968
		MSCI Emerging Markets				
PURCHASE	USD	Index	1,448	73,130,854	20/09/2024	386,404
PURCHASE	EUR	Euro-Bobl	324	37,399,492	06/09/2024	327,068
PURCHASE	EUR	Euro-Bund	177	23,026,594	06/09/2024	270,145
PURCHASE	EUR	STOXX Europe 600 Index	2,291	58,844,335	20/09/2024	57,275
PURCHASE	JPY	TOPIX Index	148	23,808,365	12/09/2024	321,923
PURCHASE	USD	US 10 Year Note	650	66,138,029	19/09/2024	582,082
SALE	USD	CBOE Volatility Index	(101)	(1,349,711)	17/07/2024	28,008
PURCHASE	USD	US 10 Year Ultra Note	459	48,165,308	19/09/2024	471,768
SALE	EUR	EURO STOXX 50 Index	(450)	(22,281,397)	20/09/2024	114,397
		EURO STOXX 50 Total				
PURCHASE	EUR	Return Index	2,086	107,171,588	19/12/2024	11,745,640
PURCHASE	CAD	Canada 5 Year Bond	175	13,140,249	18/09/2024	93,674
PURCHASE	EUR	Long-Term Euro-BTP	287	33,433,310	06/09/2024	(345,080)
PURCHASE	JPY	Japan 10 Year Bond	43	35,777,910	12/09/2024	(147,156)
PURCHASE	EUR	Euro-OAT	171	21,279,240	06/09/2024	(225,720)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(1,052)	(48,444,127)	17/12/2026	(12,347,692)
		EURO STOXX 50 Total				
SALE	EUR	Return Index	(1,034)	(46,039,169)	16/12/2027	(14,183,989)
SALE	USD	US Ultra Bond	(167)	(19,323,500)	19/09/2024	(216,841)
						(10,718,519)

Nordic Corporate Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	Euro-Bobl	8	927,041	06/09/2024	4,479
PURCHASE	EUR	Euro-Bund	3	392,852	06/09/2024	2,008
						6,487

NOTE 7 – SWAPTIONS AND OPTIONS

The following swaptions and options were conducted with the counterparties: BofA Securities Europe S.A., Goldman Sachs International, JP Morgan SE, Morgan Stanley Europe SE and Nomura International plc.

As at June 30, 2024, the following swaptions and options contracts were outstanding:

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 7 – SWAPTIONS AND OPTIONS (continued)

Global Alternative Opportunities

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
500	CALL	EURO STOXX 50 Dividend Index	20/12/2024	EUR	1,528,215
1,500	CALL	EURO STOXX 50 Dividend Index	19/12/2025	EUR	4,307,880
7,600	PUT	EURO STOXX 50 Index	19/07/2024	EUR	144,661
12,600	PUT	EURO STOXX 50 Index	16/08/2024	EUR	469,914
1,200	PUT	EURO STOXX 50 Index	20/09/2024	EUR	1,487,740
6,000	PUT	EURO STOXX Banks Index	21/03/2025	EUR	2,065,980
200	CALL	S&P 500 Index	19/07/2024	USD	2,495,483
500	PUT	S&P 500 Index	19/07/2024	USD	23,978
1,000	PUT	S&P 500 Index	16/08/2024	USD	167,620
80	CALL	S&P 500 Index	16/08/2024	USD	469,856
125	PUT	S&P 500 Index	20/09/2024	USD	432,139
(500)	CALL	EURO STOXX 50 Dividend Index	20/12/2024	EUR	(1,036,870)
(500)	PUT	EURO STOXX 50 Dividend Index	20/12/2024	EUR	–
(1,500)	CALL	EURO STOXX 50 Dividend Index	19/12/2025	EUR	(2,365,825)
(1,500)	PUT	EURO STOXX 50 Dividend Index	19/12/2025	EUR	(117,910)
(200)	CALL	EURO STOXX 50 Index	05/07/2024	EUR	(6,348)
(2,800)	PUT	EURO STOXX 50 Index	05/07/2024	EUR	(367,083)
(200)	CALL	EURO STOXX 50 Index	12/07/2024	EUR	(177,370)
(2,800)	PUT	EURO STOXX 50 Index	12/07/2024	EUR	(289,809)
(200)	CALL	EURO STOXX 50 Index	19/07/2024	EUR	(172,141)
(5,200)	PUT	EURO STOXX 50 Index	19/07/2024	EUR	(561,368)
(200)	PUT	EURO STOXX 50 Index	26/07/2024	EUR	(172,926)
(200)	CALL	EURO STOXX 50 Index	26/07/2024	EUR	(185,815)
(5,000)	PUT	EURO STOXX 50 Index	16/08/2024	EUR	(479,015)
(1,250)	PUT	EURO STOXX 50 Index	21/03/2025	EUR	(1,909,474)
(3)	CALL	NASDAQ 100 Index	05/07/2024	USD	(257,981)
(3)	PUT	NASDAQ 100 Index	05/07/2024	USD	(1,552)
(3)	CALL	NASDAQ 100 Index	12/07/2024	USD	(103,846)
(3)	PUT	NASDAQ 100 Index	12/07/2024	USD	(38,420)
(3)	CALL	NASDAQ 100 Index	18/07/2024	USD	(82,420)
(3)	PUT	NASDAQ 100 Index	18/07/2024	USD	(68,807)
(26)	PUT	S&P 500 Index	01/07/2024	USD	(1,036)
(16)	PUT	S&P 500 Index	02/07/2024	USD	(804)
(9)	PUT	S&P 500 Index	03/07/2024	USD	(536)
(15)	PUT	S&P 500 Index	05/07/2024	USD	(1,909)
(11)	CALL	S&P 500 Index	05/07/2024	USD	(170,643)
(11)	PUT	S&P 500 Index	12/07/2024	USD	(23,064)
(11)	CALL	S&P 500 Index	12/07/2024	USD	(88,063)
(11)	CALL	S&P 500 Index	19/07/2024	USD	(92,577)
(511)	PUT	S&P 500 Index	19/07/2024	USD	(140,989)
(500)	PUT	S&P 500 Index	16/08/2024	USD	(828,758)
7,500,000	PUT	SOFR 1 day	23/08/2024	USD	1,356,837
7,500,000	CALL	SOFR 1 day	23/08/2024	USD	6,410
75,000,000	CALL	SOFR 1 day	11/04/2029	USD	3,265,326
100,000,000	PUT	SOFR 1 day	02/05/2033	USD	15,181,539
100,000,000	CALL	SOFR 1 day	02/05/2033	USD	9,317,989
75,000,000	PUT	SOFR 1 day	24/04/2034	USD	8,973,949
(150,000,000)	PUT	EURIBOR 6 month	23/05/2025	EUR	(4,408,238)
(150,000,000)	CALL	EURIBOR 6 month	23/05/2025	EUR	(3,963,708)
(100,000,000)	CALL	SOFR 1 day	04/05/2026	USD	(2,482,324)
(100,000,000)	PUT	SOFR 1 day	04/05/2026	USD	(7,039,961)
(75,000,000)	PUT	SOFR 1 day	11/04/2029	USD	(3,453,080)
(75,000,000)	PUT	SOFR 1 day	23/04/2029	USD	(3,415,657)
					17,189,189

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 7 – SWAPTIONS AND OPTIONS (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
Global Portfolio Solution - Balanced					
Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
11,405	PUT	EURO STOXX 50 Index	19/07/2024	EUR	96,614
10,476	PUT	EURO STOXX 50 Index	16/08/2024	EUR	1,120,932
10,878	PUT	EURO STOXX 50 Index	20/09/2024	EUR	1,384,956
143	PUT	S&P 500 Index	19/07/2024	USD	7,339
874	PUT	S&P 500 Index	16/08/2024	USD	134,556
822	PUT	S&P 500 Index	20/09/2024	USD	375,815
(8,730)	PUT	EURO STOXX 50 Index	19/07/2024	EUR	(238,645)
(8,730)	PUT	EURO STOXX 50 Index	16/08/2024	EUR	(2,348,370)
(9,065)	PUT	EURO STOXX 50 Index	20/09/2024	EUR	(2,272,145)
15,500,000	CALL	LIBOR 3 month	08/01/2026	USD	177,611
15,500,000	PUT	LIBOR 3 month	08/01/2026	USD	5,139,773
15,500,000	PUT	LIBOR 3 month	12/01/2026	USD	5,000,398
15,500,000	CALL	LIBOR 3 month	12/01/2026	USD	184,883
223,000,000	PUT	LIBOR 3 month	25/09/2028	USD	35,954,420
450,000,000	PUT	SOFR 1 day	08/01/2029	USD	69,806,628
(100,000,000)	PUT	SOFR 1 day	14/03/2028	USD	(18,118,058)
(100,000,000)	CALL	SOFR 1 day	14/03/2028	USD	(7,059,193)
(75,000,000)	PUT	SOFR 1 day	16/03/2028	USD	(14,054,486)
(75,000,000)	CALL	SOFR 1 day	16/03/2028	USD	(5,018,068)
					70,274,960

Global Portfolio Solution - Defensive

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
3,224	PUT	EURO STOXX 50 Index	19/07/2024	EUR	27,320
3,078	PUT	EURO STOXX 50 Index	16/08/2024	EUR	329,346
3,204	PUT	EURO STOXX 50 Index	20/09/2024	EUR	407,976
42	PUT	S&P 500 Index	19/07/2024	USD	2,155
257	PUT	S&P 500 Index	16/08/2024	USD	39,566
238	PUT	S&P 500 Index	20/09/2024	USD	108,813
(2,460)	PUT	EURO STOXX 50 Index	19/07/2024	EUR	(67,240)
(2,565)	PUT	EURO STOXX 50 Index	16/08/2024	EUR	(689,985)
(2,670)	PUT	EURO STOXX 50 Index	20/09/2024	EUR	(669,280)
1,750,000	CALL	LIBOR 3 month	08/01/2026	USD	20,053
1,750,000	PUT	LIBOR 3 month	08/01/2026	USD	580,297
1,750,000	PUT	LIBOR 3 month	12/01/2026	USD	564,561
1,750,000	CALL	LIBOR 3 month	12/01/2026	USD	20,874
75,000,000	PUT	LIBOR 3 month	31/08/2027	USD	11,775,482
74,000,000	PUT	LIBOR 3 month	25/09/2028	USD	11,931,063
50,000,000	PUT	SOFR 1 day	08/01/2029	USD	7,756,292
(54,000,000)	PUT	SOFR 1 day	29/11/2027	USD	(9,698,665)
(54,000,000)	CALL	SOFR 1 day	29/11/2027	USD	(3,575,098)
(8,333,000)	PUT	SOFR 1 day	16/03/2028	USD	(1,561,547)
(8,333,000)	CALL	SOFR 1 day	16/03/2028	USD	(557,541)
					16,744,442

Global Portfolio Solution - Growth

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
9	PUT	EURO STOXX 50 Index	19/07/2024	EUR	90
1	PUT	S&P 500 Index	19/07/2024	USD	51
3,000,000	PUT	SOFR 1 day	17/01/2029	USD	572,979
3,000,000	CALL	SOFR 1 day	17/01/2029	USD	234,661
(667,000)	CALL	SOFR 1 day	16/03/2028	USD	(44,627)
(667,000)	PUT	SOFR 1 day	16/03/2028	USD	(124,991)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 7 – SWAPTIONS AND OPTIONS (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
					638,163

Global Portfolio Solution - Opportunity

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
4,319	PUT	EURO STOXX 50 Index	19/07/2024	EUR	36,560
4,248	PUT	EURO STOXX 50 Index	16/08/2024	EUR	454,536
4,494	PUT	EURO STOXX 50 Index	20/09/2024	EUR	572,058
53	PUT	S&P 500 Index	19/07/2024	USD	2,720
355	PUT	S&P 500 Index	16/08/2024	USD	54,653
315	PUT	S&P 500 Index	20/09/2024	USD	144,017
(3,315)	PUT	EURO STOXX 50 Index	19/07/2024	EUR	(90,610)
(3,540)	PUT	EURO STOXX 50 Index	16/08/2024	EUR	(952,260)
(3,745)	PUT	EURO STOXX 50 Index	20/09/2024	EUR	(938,590)
7,750,000	PUT	LIBOR 3 month	08/01/2026	USD	2,569,886
7,750,000	CALL	LIBOR 3 month	08/01/2026	USD	88,806
7,750,000	CALL	LIBOR 3 month	12/01/2026	USD	92,441
7,750,000	PUT	LIBOR 3 month	12/01/2026	USD	2,500,199
98,000,000	CALL	SOFR 1 day	29/11/2027	USD	6,488,140
98,000,000	PUT	SOFR 1 day	29/11/2027	USD	17,601,280
(16,000,000)	PUT	SOFR 1 day	16/03/2028	USD	(2,998,290)
(16,000,000)	CALL	SOFR 1 day	16/03/2028	USD	(1,070,521)
					24,555,025

Global Portfolio Solution - Stable

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
3	PUT	EURO STOXX 50 Index	19/07/2024	EUR	30
					30

NOTE 8 – Contracts For Difference (CFDs)

The following contracts for difference (CFDs) were conducted with the counterparty: Goldman Sachs International LT.

As at June 30, 2024, the following contracts for difference (CFDs) were outstanding:

Europe Long-Short Equity Factors

Description	Quantity	Currency	Unrealised gain/(loss) (EUR)
abr dn plc	(186,514)	GBP	3,850
Acciona SA	(1,789)	EUR	9,851
Aeroports de Paris SA	(4,147)	EUR	37,738
Aker BP ASA	(19,530)	NOK	(21,906)
Akzo Nobel NV	(5,471)	EUR	24,948
Argenx SE	(1,464)	EUR	(84,912)
ASR Nederland NV	(10,887)	EUR	9,689
Aurubis AG	(6,021)	EUR	(14,692)
Avolta AG	(6,263)	CHF	6,763
AXA SA	(14,342)	EUR	25,242
Baloise Holding AG	(3,185)	CHF	(10,583)
Bank of Ireland Group plc	(50,463)	EUR	16,754
Banque Cantonale Vaudoise	(5,168)	CHF	(9,720)
Barry Callebaut AG	(316)	CHF	27,562
Bechtle AG	(4,732)	EUR	10,978
Beiersdorf AG	(3,501)	EUR	32,697
Belimo Holding AG	(1,077)	CHF	(49,652)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 8 – Contracts For Difference (CFDs) (continued)

Description	Quantity	Currency	Unrealised gain/(loss) (EUR)
Bellway plc	(14,807)	GBP	38,073
Bouygues SA	(8,831)	EUR	30,114
Coloplast A/S	(2,838)	DKK	(1,142)
Croda International plc	(9,496)	GBP	31,809
Dassault Systemes SE	(6,092)	EUR	8,955
Deutsche Boerse AG	(1,594)	EUR	(7,970)
Deutsche Post AG	(13,508)	EUR	19,181
Direct Line Insurance Group plc	(221,383)	GBP	(23,203)
DSM-Firmenich AG	(5,048)	EUR	(36,951)
EDP - Energias de Portugal SA	(114,500)	EUR	25,992
Eni SpA	(36,784)	EUR	(12,902)
Epiroc AB	(24,094)	SEK	9,553
ERG SpA	(19,433)	EUR	34,591
EssilorLuxottica SA	(2,502)	EUR	16,513
Eurazeo SE	(6,465)	EUR	10,344
FinecoBank Banca Fineco SpA	(33,258)	EUR	27,105
Fraport AG Frankfurt Airport Services Worldwide	(9,604)	EUR	15,323
Fresenius SE & Co. KGaA	(6,310)	EUR	10,952
Geberit AG	(846)	CHF	18,447
Gerresheimer AG	(4,688)	EUR	40,786
Getlink SE	(29,380)	EUR	20,419
Groupe Bruxelles Lambert NV	(6,914)	EUR	18,668
Haleon plc	(131,107)	GBP	1,082
Helvetia Holding AG	(4,158)	CHF	(7,368)
Hexagon AB	(47,523)	SEK	(10,208)
Holmen AB	(13,543)	SEK	11,736
IMCD NV	(3,504)	EUR	42,398
Informa plc	(30,191)	GBP	(6,908)
Inmobiliaria Colonial Socimi SA	(83,133)	EUR	39,488
Interpump Group SpA	(11,286)	EUR	21,218
Iren SpA	(162,655)	EUR	(15,519)
Johnson Matthey plc	(23,301)	GBP	17,864
Jyske Bank A/S	(4,411)	DKK	(7,488)
K+S AG	(35,641)	EUR	18,355
Kering SA	(1,198)	EUR	(12,639)
Kerry Group plc	(5,930)	EUR	7,709
Kesko OYJ	(28,235)	EUR	282
Kingfisher plc	(161,029)	GBP	18,993
Kinnevik AB	(45,764)	SEK	61,408
Koninklijke Vopak NV	(13,037)	EUR	(11,994)
L E Lundbergforetagen AB	(5,500)	SEK	(1,542)
LANXESS AG	(22,723)	EUR	(7,609)
Lloyds Banking Group plc	(813,390)	GBP	(4,989)
Mandatium OYJ	(114,915)	EUR	11,721
Metso OYJ	(43,221)	EUR	45,857
Nordex SE	(39,119)	EUR	32,250
Orange SA	(49,866)	EUR	29,122
Orsted A/S	(8,982)	DKK	27,943
Pennon Group plc	(50,926)	GBP	10,211
Persimmon plc	(27,629)	GBP	17,597
PSP Swiss Property AG	(4,390)	CHF	(16,143)
Redcare Pharmacy NV	(3,518)	EUR	5,277
Redeia Corp. SA	(27,298)	EUR	(4,021)
Renault SA	(9,181)	EUR	34,888
Rentokil Initial plc	(86,171)	GBP	(52,749)
Sacyr SA	(138,897)	EUR	19,723
Sampo OYJ	(12,164)	EUR	(9,449)
SAP SE	(2,724)	EUR	(34,595)
Schibsted ASA	(9,051)	NOK	(21,252)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 8 – Contracts For Difference (CFDs) (continued)

Description	Quantity	Currency	Unrealised gain/(loss) (EUR)
Schneider Electric SE	(2,057)	EUR	7,714
Schroders plc	(113,983)	GBP	23,661
Severn Trent plc	(16,401)	GBP	5,030
SGS SA	(5,756)	CHF	18,767
Shaftesbury Capital plc	(138,294)	GBP	(1,463)
Siemens Healthineers AG	(4,211)	EUR	4,211
SIG Group AG	(30,110)	CHF	24,367
Skanska AB	(27,990)	SEK	(21,208)
Snam SpA	(119,433)	EUR	12,994
Spirax Group plc	(4,053)	GBP	10,278
Standard Chartered plc	(58,777)	GBP	25,789
Subsea 7 SA	(30,397)	NOK	(32,397)
Svenska Handelsbanken AB	(56,662)	SEK	(11,432)
Swedbank AB	(26,111)	SEK	(8,220)
Swedish Orphan Biovitrum AB	(20,116)	SEK	(18,432)
Swiss Prime Site AG	(5,669)	CHF	(7,947)
Technip Energies NV	(20,838)	EUR	17,921
Telefonica SA	(117,708)	EUR	26,720
Telia Co. AB	(204,165)	SEK	(23,744)
Travis Perkins plc	(51,007)	GBP	39,707
Tritax Big Box REIT plc	(263,978)	GBP	4,359
Tryg A/S	(14,157)	DKK	(15,567)
Umicore SA	(33,941)	EUR	62,458
UNITE Group plc (The)	(46,502)	GBP	9,873
Vinci SA	(4,675)	EUR	27,211
Weir Group plc (The)	(20,379)	GBP	25,959
Whitbread plc	(13,357)	GBP	3,466
Yellow Cake plc	(33,322)	GBP	9,236
			779,224

As at June 30, 2024, the net unrealised gain on CFDs was EUR 779,224.

NOTE 9 – SWAPS CONTRACTS

As at June 30, 2024 the following Interest Rate Swaps and Inflation Rate Swaps were conducted with the following counterparties: BofA Securities Europe S.A., Danske Bank A/S, Goldman Sachs International LT, JP Morgan SE and Morgan Stanley Europe SE.

As at June 30, 2024 the following swap contracts were outstanding:

Global Alternative Opportunities

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	22,000,000	4.36	SOFR 1 day	30/10/2053	2,401,320
USD	6,000,000	SOFR 1 day	3.62	02/04/2054	60,294
USD	25,000,000	3.70	SOFR 1 day	26/04/2054	502,228
USD	45,000,000	SOFR 1 day	4.58	30/10/2033	(2,071,186)
EUR	50,000,000	2.79	EURIBOR 6 month	26/06/2034	(56,113)
USD	28,000,000	SOFR 1 day	3.63	13/04/2059	(864,246)
USD	10,000,000	SOFR 1 day	3.66	25/04/2059	(347,946)
					(375,649)
Interest Rate Swaps					(375,649)

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Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 9 – SWAPS CONTRACTS (continued)

Global Portfolio Solution - Balanced

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	25,200,000	1.19	HICPXT	15/01/2031	5,277,796
USD	61,000,000	2.33	USCPI	25/01/2031	6,605,431
EUR	23,000,000	HICPXT	2.60	15/12/2032	536,120
USD	56,000,000	USCPI	2.58	12/12/2032	(391,801)
EUR	1,000,000	2.78	HICPXT	15/03/2033	(48,288)
					11,979,258

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	267,841,000	SOFR 1 day	2.70	16/08/2027	17,478,946
USD	160,000,000	SOFR 1 day	4.05	09/03/2028	1,335,900
USD	30,000,000	SOFR 1 day	3.68	31/05/2029	510,043
USD	80,000,000	SOFR 1 day	3.99	15/08/2029	1,146,093
EUR	1,000,000	EURIBOR 6 month	(0.10)	21/05/2030	162,335
EUR	138,000,000	EURIBOR 6 month	1.63	15/02/2031	11,160,947
USD	17,000,000	SOFR 1 day	3.25	16/03/2043	1,457,722
USD	25,000,000	SOFR 1 day	3.46	19/12/2048	1,510,197
EUR	5,800,000	EURIBOR 6 month	(0.09)	19/10/2050	2,965,992
USD	107,100,000	SOFR 1 day	2.74	24/08/2057	12,293,883
USD	115,857,000	4.20	SOFR 1 day	15/08/2027	(1,475,514)
USD	25,000,000	SOFR 1 day	4.21	13/06/2029	(150,349)
EUR	138,000,000	1.67	EURIBOR 6 month	15/02/2031	(10,824,666)
AUD	1,000,000	4.12	BBR 3 month	18/11/2032	(9,970)
AUD	9,000,000	4.13	BBR 6 month	01/12/2032	(135,861)
AUD	23,000,000	4.34	BBR 6 month	07/03/2033	(148,953)
EUR	5,800,000	(0.10)	EURIBOR 6 month	07/01/2051	(3,050,463)
USD	32,850,000	1.67	SOFR 1 day	11/01/2052	(11,304,737)
USD	20,000,000	1.65	SOFR 1 day	25/01/2052	(6,912,469)
USD	17,000,000	2.66	SOFR 1 day	05/07/2052	(3,343,248)
USD	59,000,000	2.54	SOFR 1 day	16/08/2052	(12,690,653)
USD	48,700,000	1.71	SOFR 1 day	31/08/2052	(17,139,146)
USD	36,000,000	1.71	SOFR 1 day	28/09/2052	(12,583,862)
USD	54,000,000	1.85	SOFR 1 day	11/01/2053	(17,144,651)
USD	40,000,000	2.94	SOFR 1 day	19/01/2053	(5,462,256)
USD	15,000,000	2.91	SOFR 1 day	17/03/2053	(2,073,573)
USD	32,000,000	2.48	SOFR 1 day	08/05/2053	(6,538,990)
USD	48,000,000	2.48	SOFR 1 day	16/05/2053	(9,772,754)
USD	32,000,000	2.63	SOFR 1 day	27/06/2053	(6,515,571)
USD	32,000,000	2.65	SOFR 1 day	28/06/2053	(6,417,321)
USD	40,500,000	2.87	SOFR 1 day	05/10/2053	(6,266,897)
USD	34,000,000	3.06	SOFR 1 day	25/06/2054	(3,591,456)
USD	33,450,000	1.55	SOFR 1 day	27/09/2058	(9,224,612)
					(102,755,914)

Total Inflation Rate Swaps and Interest Rate Swaps

(90,776,656)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 9 – SWAPS CONTRACTS (continued)

Global Portfolio Solution - Defensive

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	3,700,000	1.19	HICPXT	15/01/2031	774,915
EUR	4,000,000	HICPXT	2.60	15/12/2032	93,238
					868,153

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	49,015,000	SOFR 1 day	2.71	16/08/2027	3,192,551
USD	44,000,000	SOFR 1 day	4.03	09/03/2028	398,374
USD	12,000,000	SOFR 1 day	3.50	23/05/2029	298,386
EUR	25,000,000	EURIBOR 6 month	1.63	15/02/2031	2,021,911
USD	5,000,000	SOFR 1 day	3.25	16/03/2043	428,114
EUR	1,700,000	EURIBOR 6 month	(0.09)	19/10/2050	869,342
EUR	25,000,000	1.67	EURIBOR 6 month	15/02/2031	(1,960,990)
AUD	1,000,000	4.14	BBR 6 month	01/12/2032	(14,534)
AUD	7,000,000	4.34	BBR 6 month	07/03/2033	(45,334)
EUR	1,700,000	(0.10)	EURIBOR 6 month	07/01/2051	(894,101)
USD	11,000,000	2.54	SOFR 1 day	16/08/2052	(2,354,050)
USD	11,200,000	1.71	SOFR 1 day	31/08/2052	(3,941,652)
USD	11,500,000	1.71	SOFR 1 day	28/09/2052	(4,019,845)
USD	15,000,000	2.96	SOFR 1 day	19/01/2053	(1,995,050)
USD	9,500,000	2.83	SOFR 1 day	15/03/2053	(1,435,356)
USD	11,000,000	2.48	SOFR 1 day	08/05/2053	(2,247,778)
USD	16,500,000	2.48	SOFR 1 day	16/05/2053	(3,359,384)
USD	11,000,000	2.65	SOFR 1 day	28/06/2053	(2,205,954)
USD	5,000,000	3.06	SOFR 1 day	25/06/2054	(528,155)
USD	11,000,000	1.49	SOFR 1 day	02/09/2057	(3,293,169)
USD	11,100,000	1.55	SOFR 1 day	27/09/2058	(3,061,082)
					(24,147,756)

Total Inflation Rate Swaps and Interest Rate Swaps

(23,279,603)

Global Portfolio Solution - Growth

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
USD	2,400,000	2.55	USCPI	20/09/2031	149,693
USD	1,400,000	USCPI	2.58	12/12/2032	(9,795)
					139,898

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	1,000,000	EURIBOR 6 month	1.63	15/02/2031	80,876
USD	1,300,000	SOFR 1 day	2.79	12/12/2052	212,327
USD	800,000	SOFR 1 day	3.20	09/03/2053	72,711
EUR	1,000,000	1.67	EURIBOR 6 month	15/02/2031	(78,440)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 9 – SWAPS CONTRACTS (continued)

Global Portfolio Solution - Growth

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	700,000	3.26	SOFR 1 day	16/03/2043	(59,092)
USD	350,000	1.80	SOFR 1 day	28/09/2052	(117,194)
USD	500,000	3.10	SOFR 1 day	09/01/2053	(55,043)
USD	500,000	2.87	SOFR 1 day	05/10/2053	(77,369)
USD	450,000	1.84	SOFR 1 day	27/09/2058	(105,594)
					(126,818)
Total Inflation Rate Swaps and Interest Rate Swaps					13,080

Global Portfolio Solution - Opportunity

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
USD	26,500,000	2.24	USCPI	13/01/2031	3,092,874
EUR	20,100,000	1.19	HICPXT	15/01/2031	4,209,670
USD	26,000,000	2.33	USCPI	25/01/2031	2,815,430
EUR	8,000,000	HICPXT	2.60	15/11/2032	112,271
EUR	11,000,000	HICPXT	2.60	15/12/2032	256,405
USD	50,000,000	USCPI	2.49	15/12/2032	(712,666)
EUR	4,000,000	2.55	HICPXT	15/03/2033	(101,483)
					9,672,501

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	35,649,000	SOFR 1 day	2.71	16/08/2027	2,318,828
EUR	61,000,000	EURIBOR 6 month	1.63	15/02/2031	4,933,462
USD	12,000,000	SOFR 1 day	3.06	12/12/2042	1,372,569
EUR	1,800,000	EURIBOR 6 month	(0.09)	19/10/2050	920,480
USD	15,135,000	SOFR 1 day	1.47	06/07/2051	5,948,714
USD	4,800,000	SOFR 1 day	1.46	31/08/2052	1,890,397
USD	15,000,000	SOFR 1 day	2.91	07/12/2052	2,160,255
USD	31,000,000	SOFR 1 day	2.88	15/03/2053	4,414,322
USD	33,300,000	SOFR 1 day	2.74	24/08/2057	3,822,468
EUR	61,000,000	1.67	EURIBOR 6 month	15/02/2031	(4,784,816)
AUD	4,000,000	4.13	BBR 6 month	01/12/2032	(59,448)
AUD	8,000,000	4.34	BBR 6 month	07/03/2033	(51,810)
EUR	1,800,000	(0.10)	EURIBOR 6 month	07/01/2051	(946,696)
USD	17,200,000	1.79	SOFR 1 day	24/02/2052	(5,514,256)
USD	9,000,000	2.66	SOFR 1 day	05/07/2052	(1,777,542)
USD	8,000,000	2.54	SOFR 1 day	16/08/2052	(1,708,679)
USD	15,200,000	1.71	SOFR 1 day	31/08/2052	(5,349,384)
USD	20,000,000	2.94	SOFR 1 day	19/01/2053	(2,724,518)
USD	9,000,000	3.20	SOFR 1 day	09/03/2053	(815,636)
USD	7,000,000	2.48	SOFR 1 day	08/05/2053	(1,430,404)
USD	10,500,000	2.48	SOFR 1 day	16/05/2053	(2,137,790)
USD	4,000,000	3.29	SOFR 1 day	31/05/2053	(283,265)
USD	7,000,000	2.63	SOFR 1 day	27/06/2053	(1,425,281)
USD	7,000,000	2.65	SOFR 1 day	28/06/2053	(1,403,789)
USD	15,000,000	3.13	SOFR 1 day	15/12/2053	(1,607,168)

DANSKE INVEST SICAV

Notes to the Financial Statements (continued) as at June 30, 2024

NOTE 9 – SWAPS CONTRACTS (continued)

Global Portfolio Solution - Opportunity

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	11,000,000	3.06	SOFR 1 day	25/06/2054	(1,161,941)
					(5,400,928)
Total Inflation Rate Swaps and Interest Rate Swaps					4,271,573

NOTE 10 – DIVIDEND DISTRIBUTIONS

The following amounts per share were paid out of the funds to the Shareholders in April, May and June 2024.

Fund / share class	Currency	Amount per Share	Record Date	Ex-Dividend Date	Payment Date
Global Inflation Linked Bond - Class A d	EUR	0.40	April 24, 2024	April 25, 2024	May 2, 2024
European Corporate Sustainable Bond - Class A-sek h d	EUR	0.34	April 24, 2024	April 25, 2024	May 2, 2024
European Corporate Sustainable Bond - Class I-dkk h d	EUR	0.54	April 24, 2024	April 25, 2024	May 2, 2024
Emerging Markets Debt Hard Currency - Class I-eur h d	USD	0.53	April 24, 2024	April 25, 2024	May 2, 2024
Nordic Corporate Bond - Class A-sek h d	EUR	0.34	April 24, 2024	April 25, 2024	May 2, 2024
European Corporate Sustainable Bond - Class WI-sek h d	EUR	0.34	April 24, 2024	April 25, 2024	May 2, 2024
Danish Mortgage Bond - Class A d	DKK	3.50	April 24, 2024	April 25, 2024	May 2, 2024
Danish Bond - Class A d	DKK	4.00	April 24, 2024	April 25, 2024	May 2, 2024
European Corporate Sustainable Bond - Class A d	EUR	0.40	April 24, 2024	April 25, 2024	May 2, 2024
Euro High Yield Bond - Class A d	EUR	0.40	April 24, 2024	April 25, 2024	May 2, 2024
Danish Mortgage Bond - Class I-eur h d	DKK	2.98	April 24, 2024	April 25, 2024	May 2, 2024
European Corporate Sustainable Bond - Class WA d	EUR	0.50	April 24, 2024	April 25, 2024	May 2, 2024
Sverige Ränta - Class WI d	SEK	50.00	May 21, 2024	May 22, 2024	May 30, 2024
Sverige Ränta - Class SA d	SEK	50.00	May 21, 2024	May 22, 2024	May 30, 2024
Sverige Kort Ränta - Class WI d	SEK	50.00	May 21, 2024	May 22, 2024	May 30, 2024
Sverige Kort Ränta - Class WA d	SEK	50.00	May 21, 2024	May 22, 2024	May 30, 2024
Sverige Ränta - Class WA d	SEK	50.00	May 21, 2024	May 22, 2024	May 30, 2024
Sverige Kort Ränta - Class SA d	SEK	50.00	May 21, 2024	May 22, 2024	May 30, 2024
Aktiv Förmögenhetsförvaltning - Class SA d	SEK	100.00	May 21, 2024	May 22, 2024	May 30, 2024
Sverige Småbolag - Class SA d	SEK	3.00	May 21, 2024	May 22, 2024	May 30, 2024
Global Inflation Linked Bond Short Duration - Class I d	EUR	0.40	June 20, 2024	June 21, 2024	June 28, 2024
Sverige - Class WI d	SEK	50.00	June 20, 2024	June 21, 2024	June 28, 2024
Sverige Beta - Class SA d	SEK	10.00	June 20, 2024	June 21, 2024	June 28, 2024
Sverige Beta - Class WA d	SEK	10.00	June 20, 2024	June 21, 2024	June 28, 2024
Sverige Beta - Class WI d	SEK	10.00	June 20, 2024	June 21, 2024	June 28, 2024
Global Index Restricted - Class SA d	SEK	10.00	June 20, 2024	June 21, 2024	June 28, 2024
Global Tactical Allocation - Class WI-dkk h p d	EUR	0.67	June 20, 2024	June 21, 2024	June 28, 2024
Global Index Restricted - Class WA d	SEK	10.00	June 20, 2024	June 21, 2024	June 28, 2024
Global Index Restricted - Class WI d	SEK	10.00	June 20, 2024	June 21, 2024	June 28, 2024
Global Index Restricted - Class WI-eur d	SEK	7.84	June 20, 2024	June 21, 2024	June 28, 2024
Sverige - Class SA d	SEK	200.00	June 20, 2024	June 21, 2024	June 28, 2024
Global Sustainable Future - Class I d	EUR	0.50	June 20, 2024	June 21, 2024	June 28, 2024

NOTE 11 – EVENTS DURING THE PERIOD

There are no events during the period.

NOTE 12 – POST BALANCE SHEET EVENTS

There are no post balance sheet events.

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