

GOLDMAN SACHS FUNDS VI

Société d'Investissement à Capital Variable
R.C.S. Luxembourg N° B 86 762

Semi-Annual Report 2023

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WARNING

No subscription can be received on the basis of the financial statements alone. Subscriptions are only valid if made on the basis of the current prospectus, accompanied by the latest annual report and the most recent semi-annual report, if published thereafter.

The prospectus, the statutes, the annual and semi-annual reports are made available to the Shareholders at the Company's website and at the Company's registered office identified in this report. They will also be sent free of charge to anyone who so requests.

The information given in this report is for reference purposes only. It is not a guide to future results.

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DIRECTORS AND OTHER INFORMATION

Goldman Sachs Funds VI

Société d'Investissement à Capital Variable

An undertaking for collective investment organised under the laws of the Grand Duchy of Luxembourg

Board of Directors

Dirk Buggenhout

Grainne Alexander (since 15 December 2023)

Hilary Lopez

Jan Jaap Hazenberg

Jonathan Beininger (since 10 October 2023)

Sophie Mosnier

Management Company

Goldman Sachs Asset Management B.V.

35, Prinses Beatrixlaan, 2595 AK, The Hague,
The Netherlands

Auditor

PricewaterhouseCoopers, Société Coopérative
2, Gerhard Mercator, L-2182 Luxembourg

Administrative, Depositary, Registrar, Transfer and Paying Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

Global Distributor

Goldman Sachs Asset Management B.V.

35, Prinses Beatrixlaan, 2595 AK, The Hague,
The Netherlands

Investment Manager

Goldman Sachs Asset Management B.V.

35, Prinses Beatrixlaan, 2595 AK, The Hague,
The Netherlands

Registered Office

80, route d'Esch, L-1470 Luxembourg

STATEMENT OF NET ASSETS

	Notes	Liquid Euro EUR	Liquid Euribor 3M EUR	Combined Total Period Ended 31 December 2023 EUR
Assets				
Investments, at value	(2)	4,644,201,166.41	2,767,907,697.63	7,412,108,864.04
Cash		1,186,729.68	1,593,159.81	2,779,889.49
Receivable for investments sold		1,062,000,000.00	257,000,000.00	1,319,000,000.00
Receivable for shares issued		–	666,027.71	666,027.71
Accrued interest receivable		17,824,439.79	9,694,200.90	27,518,640.69
Other assets	(2)	161,514.61	–	161,514.61
Total Assets		5,725,373,850.49	3,036,861,086.05	8,762,234,936.54
Liabilities				
Payable for investments purchased		39,239,873.83	9,903,534.10	49,143,407.93
Payable for shares redeemed		–	1,754,583.76	1,754,583.76
Management fee payable		192,176.23	113,175.88	305,352.11
Expenses payable		109,529.04	121,739.89	231,268.93
Total Liabilities		39,541,579.10	11,893,033.63	51,434,612.73
Net Assets		5,685,832,271.39	3,024,968,052.42	8,710,800,323.81

The accompanying notes form an integral part of these financial statements.

STATISTICS

	Currency	Net Assets as at			Net Assets Value per share as at			Outstanding Shares as at		
		31-Dec-23	30-Jun-23	30-Jun-22	31-Dec-23	30-Jun-23	30-Jun-22	31-Dec-23	30-Jun-23	30-Jun-22
Liquid Euro	EUR	5,685,832,271.39	4,875,828,427.47	4,809,589,821.19						
Capitalisation A (EUR)	EUR				1,249.54	1,226.68	1,207.69	22,223	17,518	24,968
Capitalisation B (EUR)	EUR				1,195.50	1,173.33	1,155.17	296,313	310,596	504,563
Capitalisation C (EUR)	EUR				1,257.04	1,233.49	1,214.23	435,765	411,497	306,211
Capitalisation E (EUR)	EUR				1,259.20	1,235.54	1,216.28	1,475,886	1,144,478	1,278,468
Capitalisation Z (EUR)	EUR				1,022.03	1,002.43	986.21	585,511	580,059	454,126
Capitalisation Zz (EUR)	EUR				1,024.97	1,005.11	988.44	2,125,927	1,884,874	1,720,575
Distribution A (Q) (EUR)	EUR				1,003.45	985.09	969.87	7,103	1,755	1,928
Distribution Z (Q) (EUR)	EUR				5,051.79	4,955.01	4,874.67	22,380	18,280	24,490
Liquid Euribor 3M	EUR	3,024,968,052.42	2,593,159,499.15	2,305,909,351.99						
Capitalisation A (EUR)	EUR				1,041.46	1,021.78	1,006.22	15,110	27,559	33,174
Capitalisation B (EUR)	EUR				1,043.64	1,023.67	1,008.07	569,126	519,783	598,067
Capitalisation C (EUR)	EUR				1,017.15	997.51	982.20	726,653	680,214	677,914
Capitalisation Z (EUR)	EUR				1,027.99	1,007.67	991.41	120,156	90,667	55,157
Capitalisation Zz (EUR)	EUR				1,030.93	1,010.35	993.64	1,506,048	1,250,090	955,181

NOTES TO THE FINANCIAL STATEMENTS

1 Organisation

Goldman Sachs Funds VI (the "Company" or the "Fund") is a "Société d'Investissement à Capital Variable" ("SICAV") incorporated on April 10, 2002 for an unlimited period as a société anonyme (public limited company), governed by Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended.

The Memorandum and Articles of Association of the Company were published in the "Mémorial C, Recueil Spécial des Sociétés et Associations" of the Grand Duchy of Luxembourg and filed with the Register of the Luxembourg District Court where they may be consulted and copies may be obtained upon payment of registry fees.

The Fund is registered with the Luxembourg Register of Companies under number B 86 762.

The Fund currently offers the following share classes to the investors:

Share class name	Description
Capitalisation A	Capitalisation shares dedicated to Institutional Investors investing a minimum of EUR 250,000.
Capitalisation B	Capitalisation shares dedicated to Institutional Investors investing a minimum of EUR 2,500,000.
Capitalisation C	Capitalisation shares dedicated to Institutional Investors investing a minimum of EUR 25,000,000.
Capitalisation E	Capitalisation shares dedicated to Institutional Investors investing a minimum of EUR 100,000,000.
Capitalisation Z	Capitalisation shares dedicated to Institutional Investors investing a minimum of EUR 5,000,000 that, at the discretion of the Management Company, have signed a special management agreement ("Special Agreement") in relation to their investment in the Fund. For this Share-Class, the management fee is levied and collected by the Management Company directly from the shareholders as determined in the Special Agreement.
Capitalisation Zz	Capitalisation shares dedicated to Institutional Investors yet differing from Share-Class "Z" in that, a fund management services fee covering the management fee, the Service Fee and any other fees will be levied and collected by the Management Company directly from the Shareholder as determined in the fund management services agreement ("Fund Management Services Agreement") signed with the Management Company at its discretion.
Distribution A (Q)	Distribution shares dedicated to Institutional Investors investing a minimum of EUR 250,000 – quarterly dividend.
Distribution Z (Q)	Distribution shares dedicated to Institutional Investors investing a minimum of EUR 5,000,000 that, at the discretion of the Management Company, have signed a special management agreement ("Special Agreement") in relation to their investment in the Fund. For this Share-Class, the management fee is levied and collected by the Management Company directly from the shareholders as determined in the Special Agreement – quarterly dividend.

The investors must be aware that every share class is not offered by every sub-fund of the Company.

With regards to the Money Market Fund ("MMF") Regulation (European Directive 2017/1131 dated of June 14, 2017) that has been applicable since January 21, 2019, the sub-fund Liquid Euribor 3M is qualified as a Standard Variable Net Asset Value Fund and Liquid Euro is qualified as Short Term Variable Net Asset Value Fund ("VNAV").

Investment Objective Policies

Shareholders are advised that detailed investment policies of each sub-fund are described in the prospectus, which is made available to the shareholders at the Company's website and at the Company's registered office identified in this report. The prospectus will also be sent free of charge to anyone who so requests.

The following sub-fund is invested in other sub-fund of the Fund. As at 31 December 2023, such investment is as follows:

Investing sub-fund	Investee sub-fund	Investment at market value as at 31 December 2023
Liquid Euribor 3M	Liquid Euro	144,746,264.57 EUR

The combined statements were calculated on the basis of aggregation of individual sub-fund's statements with no elimination of cross-investments if any. As of 31 December 2023, the cross-investments within the Fund represent EUR 144,746,264.57 or 1.66% of the combined net assets.

2 Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements are prepared under a going concern basis of accounting and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

2.2 Investment Transactions and Related Investment Income

Investment transactions are recorded on a trade date basis in accounting. Realised gains and losses are based on the average cost method.

Discounts are accreted and premiums are amortised as adjustments to interest on bonds and other debt instruments.

2.3 Operating Expenses

Operating expenses are recognised on an accrual basis.

2.4 Dividend Income and Interest Income

Dividends are accounted for on the ex-date.

Dividend income is recognised on a gross basis before withholding tax, if any.

Interest is accrued on a daily basis.

Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment.

2.5 Transaction Costs

The sub-funds of the Fund incurred transaction costs which have been defined as brokerage fees relating to purchases or sales of transferable securities, money market instruments and financial derivative instruments (or other eligible assets traded in by the sub-funds) and/or commissions relating to subscriptions or redemptions of UCITS/UCI shares/units, if applicable.

In case of cross-investments or investments in the shares/units of other UCITS and/or other UCIs that are managed directly or by delegation by the Management Company (the "GSAM funds"), no transaction costs are applicable.

Transaction costs are included in the purchase/sale price of the securities (if any). These costs, which are not treated as operating expenses, are not included in the calculation of the ongoing charges.

Please refer to Note 8 for details of the sub-funds that incurred separately identifiable transaction costs.

Transaction costs for fixed income investments, forward currency contracts and other derivative contracts are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each sub-fund.

2.6 Financial Investment in Securities and Valuation

2.6.1 Recognition

The sub-funds recognise financial assets and financial liabilities on the date they become a party to the contractual provisions of the investment. Purchases and sales of financial assets and financial liabilities are recognised using trade date accounting. From trade date, any gains and losses arising from changes in value of the financial assets or financial liabilities are recorded in the Statement of Operations.

2.6.2 Value Measurement Principles

The value of all securities and derivatives is determined according to the following policies:

Exchange Listed Assets and Liabilities

The value of exchange traded financial investments, including transferable securities admitted to an official listing or to any other regulated market are valued at the last known prices. If these transferable securities are traded on several markets, the valuation is made on the basis of the last known price on the main market on which the transferable securities are listed.

Debt Securities

Debt securities, comprising Bonds, are valued clean (excluding interest receivable). The last known price used for the Bonds is the bid price.

Money Market Investments

The fund's valuation methodology for money market investments meet the requirements of money market fund regulation (MMFR) that came into effect as of 21 January 2019. The valuation model determines that the MMF valuation shall be valued on a daily basis. The assets of the Fund shall be valued by using mark-to-market whenever possible and the asset of the Fund shall be valued at the more prudent side of bid and offer unless the asset can be closed out at mid-market. The Fund shall calculate a NAV per unit or share as the difference between the sum of all assets of the MMF and the sum of all liabilities of the MMF valued in accordance with mark-to-market or mark-to-model, or both, divided by the number of outstanding units or shares of the MMF. For the period ended 31 December 2023, no mark-to-model is used by the fund.

2.7 Cash

Cash is valued at cost, which approximates market value.

Cash in currencies other than the reference currency of the sub-fund is converted into reference currency at the foreign exchange rate prevailing on the date of valuation. Foreign currency exchange differences arising on translation are recognised in the Statement of Operations and Changes in Net Assets as realised gains or (losses) on currency.

2.8 Foreign Currency Translation

The books and records of all sub-funds are maintained in their base currency. Transactions in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into base currency at the foreign currency closing exchange rate in effect at the period end date.

Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of assets and liabilities are recognised in the Statement of Operations. Foreign currency exchange gains or losses relating to investments, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash and cash equivalents, are reflected in the net realised gain/(loss) or net change in unrealised gain/(loss) in the Statement of Operations.

2.9 Other Assets

This account mainly includes overdraft charges offset.

3 Taxation

The Company is liable in Luxembourg to a subscription tax ("Taxe d'abonnement") of 0.05% per annum of its net assets, such tax being payable quarterly and calculated on the net asset value at the end of the relevant calendar quarter.

No subscription tax is paid on the assets held by the Company in other UCIs already subject to that tax in Luxembourg.

4 Management Fees

In accordance with the terms and conditions of the "Collective Portfolio Management Agreement" between Goldman Sachs Asset Management B.V. and the SICAV, the sub-funds pay Goldman Sachs Asset Management B.V. an annual management fee calculated on the average net assets of each class of shares as described in the table below. This fee is payable monthly in arrears.

As at 31 December 2023, the effective management fees rates are as follows:

Sub-funds	Management fees rate (p.a.)					
	Class A (in %)	Class B (in %)	Class C (in %)	Class E (in %)	Class Z* (in %)	Class Zz* (in %)
Liquid Euro	0.17	0.12	0.10 ⁽¹⁾	0.08	0.00	0.00
Liquid Euribor 3M	0.17	0.12	0.10 ⁽¹⁾	-	0.00	0.00

*for this share class, the management fee is not charged to the share class. Instead, a specific management fee is levied and collected by the Management Company directly from the shareholders.

⁽¹⁾ For this share class the management fee rate has changed - 0.095% until 2 July 2023, 0.10% since 3 July 2023.

In the case where the sub-funds invest in the units/shares of other UCITS and/or other UCIs that are managed directly or by delegation by the Management Company or by any other company with which the Management Company is linked by common management or control or by a substantial direct or indirect holding, the management fees paid by the UCITS and/or UCIs will be deducted from the management fees paid to the Management Company.

5 Fixed Service Fees

A fixed service fee is charged at the level of the share classes of each sub-fund. The fixed service fee is paid to the Management Company and used by the latter to pay in the name of the Company the administration fees, the depositary fees, the transfer agent fees, the Belgian subscription tax and other on-going operating and administrative expenses billed to the Company.

The fixed service fee is fixed in the sense that the Management Company will bear the excess of any expenses above the paid fixed service fee for each share class of each sub-fund.

Conversely, the Management Company will be entitled to retain any amount of service fee charged to the share class which exceeds the actual related expenses incurred by the respective share class.

This fee is calculated on the average net assets of each share class and is payable monthly in arrears.

As at 31 December 2023, the effective fixed service fees rates for the active share classes are as follows:

Sub-funds	Fixed service fees rates (p.a.)					
	Class A (in %)	Class B (in %)	Class C (in %)	Class E (in %)	Class Z* (in %)	Class Zz* (in %)
Liquid Euro	0.05	0.05	0.04	0.04	0.04	0.00
Liquid Euribor 3M	0.05	0.05	0.04	-	0.04	0.00

*for this share class, a service fee is charged to cover the administration and safe-keeping of assets and other on-going operating and administrative expenses.

6 Tax Enhanced Fees

In an effort to optimise the performance of the Company and/or the relevant sub-funds, the Management Company may in certain circumstances pursue tax reclaim or relief opportunities that are not processed by the Depositary and that would otherwise be foregone. The provision of these specific services must be considered an additional service of the Management Company to the relevant sub-funds. In case of positive outcome, the Management Company may be entitled to receive a fee as consideration for such services. Such fee is a set percentage of the amounts of tax recovered or otherwise saved as a consequence of performing the service and amounts to maximum 15% of tax recovered or saved. In case the recovery is unsuccessful, the Company and/or the relevant sub-funds shall not be charged for the services provided to them.

7 Statement of Changes in each Portfolio

These changes are made available to the shareholders at the Company's registered office as well as at the distributors identified in this report. They will also be sent free of charge to anyone who so requests.

8 Transaction Costs

For the period ended 31 December 2023, no transaction costs were incurred by the sub-funds.

9 Subsequent Events

There have been no significant events to be reported.

LIQUID EURO

SCHEDULE OF INVESTMENTS

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments						
Money Market Instruments - 81.68%						
Australia						
120,000,000	Australia & New Zealand Banking Group Ltd ^(a)	EUR	ZCP	11/03/2024	119,033,514.00	2.09
50,000,000	Australia & New Zealand Banking Group Ltd ^(a)	EUR	ZCP	03/04/2024	49,474,590.00	0.87
32,000,000	Mizuho Bank LTD ^(a)	EUR	ZCP	16/01/2024	31,932,250.56	0.56
30,000,000	Mizuho Bank LTD ^(a)	EUR	ZCP	01/02/2024	29,883,013.50	0.53
					230,323,368.06	4.05
Belgium						
14,250,000	Brussels Municipalities Regional Fund ^(a)	EUR	ZCP	26/01/2024	14,205,143.28	0.25
10,000,000	Fluvius System Operator ^(a)	EUR	ZCP	04/01/2024	9,992,005.00	0.18
42,000,000	Fluvius System Operator ^(a)	EUR	ZCP	11/01/2024	41,932,895.76	0.74
103,500,000	Sumitomo Mitsui Banking Corp. ^(a)	EUR	ZCP	22/01/2024	103,211,867.39	1.81
100,000,000	Sumitomo Mitsui Banking Corp. ^(a)	EUR	ZCP	20/03/2024	99,074,360.00	1.74
129,000,000	Vlaamse Gemeenschap ^(a)	EUR	ZCP	19/01/2024	128,691,711.93	2.26
					397,107,983.36	6.98
Finland						
80,000,000	Nordea Bank ABP	EUR	4.070%	08/03/2024	80,003,237.60	1.41
30,000,000	Nordea Bank ABP	EUR	3.980%	04/04/2024	29,994,633.00	0.53
30,000,000	Nordea Bank ABP ^(a)	EUR	ZCP	25/10/2024	29,109,307.80	0.51
					139,107,178.40	2.45
France						
15,000,000	ACM Habitat ^(a)	EUR	ZCP	07/02/2024	14,933,144.70	0.26
15,000,000	Agence Francaise de Developpement ^(b)	EUR	3.980%	08/02/2024	15,000,113.25	0.26
28,000,000	AXA Banque ^(a)	EUR	ZCP	15/02/2024	28,001,606.36	0.49
38,000,000	AXA Banque ^(a)	EUR	ZCP	08/04/2024	38,005,071.86	0.67
50,000,000	AXA Banque	EUR	4.040%	03/05/2024	49,996,019.50	0.88
60,000,000	AXA Banque	EUR	4.070%	05/06/2024	59,996,849.40	1.06
60,000,000	Banque Federative du Credit Mutuel S.A. ^(a)	EUR	ZCP	06/03/2024	59,548,313.40	1.05
70,000,000	Banque Federative du Credit Mutuel S.A. ^(b)	EUR	4.250%	05/04/2024	70,036,201.20	1.23
48,000,000	BNP Paribas SA ^(a)	EUR	ZCP	01/04/2024	47,501,933.28	0.84
48,000,000	BPCE SA ^(a)	EUR	ZCP	22/01/2024	47,869,688.16	0.84
76,000,000	BRED Banque Populaire ^(a)	EUR	ZCP	29/02/2024	75,463,960.60	1.33
50,000,000	BRED Banque Populaire ^(a)	EUR	ZCP	06/03/2024	49,614,204.00	0.87
40,000,000	CDC Habitat ^(a)	EUR	ZCP	09/01/2024	39,947,801.60	0.70
10,000,000	CDC Habitat ^(a)	EUR	ZCP	14/02/2024	9,947,767.60	0.17
28,500,000	CDC Habitat ^(a)	EUR	ZCP	11/03/2024	28,269,786.98	0.50
85,000,000	Credit Agricole SA ^(a)	EUR	ZCP	24/01/2024	85,003,100.80	1.50
70,000,000	Credit Agricole SA ^(a)	EUR	ZCP	11/03/2024	70,009,923.90	1.23
15,000,000	Credit Agricole SA ^(b)	EUR	4.230%	12/04/2024	15,007,325.25	0.26
10,000,000	Credit Municipal de Paris ^(a)	EUR	ZCP	11/01/2024	9,984,623.70	0.18
20,000,000	Credit Municipal de Paris ^(a)	EUR	ZCP	15/01/2024	19,960,478.20	0.35
15,000,000	Credit Municipal de Paris ^(a)	EUR	ZCP	23/01/2024	14,957,222.40	0.26
18,000,000	Hauts de France ^(a)	EUR	ZCP	25/01/2024	17,945,286.84	0.32
19,500,000	Region Ile de France ^(a)	EUR	ZCP	30/01/2024	19,432,805.73	0.34
16,000,000	Ville de Paris ^(a)	EUR	ZCP	22/01/2024	15,956,562.72	0.28
					902,389,791.43	15.87
Germany						
70,000,000	Deutsche Bank AG ^(a)	EUR	ZCP	07/02/2024	69,681,082.80	1.23
98,000,000	Deutsche Bank AG ^(a)	EUR	ZCP	14/02/2024	97,477,391.48	1.72
40,000,000	Deutsche Boerse ^(a)	EUR	ZCP	12/01/2024	39,934,773.20	0.70
16,000,000	Deutsche Boerse ^(a)	EUR	ZCP	17/01/2024	15,965,231.20	0.28

The accompanying notes form an integral part of these financial statements.

LIQUID EURO

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 81.68% (continued)						
Germany (continued)						
25,000,000	Deutsche Boerse ^(a)	EUR	ZCP	19/01/2024	24,940,254.25	0.44
100,000,000	DZ Bank AG ^(a)	EUR	ZCP	06/05/2024	98,610,874.00	1.73
					346,609,606.93	6.10
Ireland						
20,000,000	Caterpillar ^(a)	EUR	ZCP	27/03/2024	19,804,431.20	0.35
24,000,000	Wells Fargo Bank International ^(a)	EUR	ZCP	04/01/2024	23,981,720.64	0.42
23,500,000	Wells Fargo Bank International ^(a)	EUR	ZCP	05/01/2024	23,479,546.78	0.41
50,000,000	Wells Fargo Bank International ^(a)	EUR	ZCP	08/01/2024	49,940,183.00	0.88
21,000,000	Wells Fargo Bank International ^(a)	EUR	ZCP	02/02/2024	20,917,876.35	0.37
50,000,000	Wells Fargo Bank International ^(a)	EUR	ZCP	30/05/2024	49,174,363.00	0.86
					187,298,120.97	3.29
Italy						
30,000,000	Snam SpA ^(a)	EUR	ZCP	19/02/2024	29,826,855.90	0.53
Japan						
50,000,000	Mizuho Bank LTD ^(a)	EUR	ZCP	01/02/2024	49,805,022.50	0.88
30,000,000	MUFG Bank Ltd ^(a)	EUR	ZCP	11/03/2024	29,755,668.60	0.52
					79,560,691.10	1.40
Jersey Channel Islands						
50,000,000	Royal Bank of Scotland International ^(a)	EUR	ZCP	01/02/2024	49,809,926.50	0.88
35,000,000	Royal Bank of Scotland International ^(a)	EUR	ZCP	26/02/2024	34,771,090.20	0.61
32,000,000	Royal Bank of Scotland International ^(a)	EUR	ZCP	08/03/2024	31,752,068.48	0.56
50,000,000	Royal Bank of Scotland International ^(a)	EUR	ZCP	22/03/2024	49,535,575.50	0.87
					165,868,660.68	2.92
Luxembourg						
97,000,000	Clearstream ^(a)	EUR	ZCP	13/03/2024	96,207,217.06	1.69
70,000,000	DH Europe Finance ^(a)	EUR	ZCP	08/01/2024	69,916,256.20	1.23
37,500,000	DH Europe Finance ^(a)	EUR	ZCP	08/01/2024	37,455,137.25	0.66
23,500,000	DH Europe Finance ^(a)	EUR	ZCP	05/02/2024	23,400,398.07	0.41
					226,979,008.58	3.99
Netherlands						
60,000,000	ABN AMRO Bank NV ^(a)	EUR	ZCP	01/02/2024	59,769,886.20	1.05
19,500,000	Iberdrola SA ^(a)	EUR	ZCP	25/01/2024	19,439,220.06	0.34
100,000,000	Kingdom of Netherlands ^(a)	EUR	ZCP	08/02/2024	99,557,467.00	1.75
36,000,000	LSEG Netherlands BV ^(a)	EUR	ZCP	18/01/2024	35,911,440.00	0.63
31,500,000	LSEG Netherlands BV ^(a)	EUR	ZCP	24/01/2024	31,400,460.00	0.55
47,000,000	Toyota Motor Finance Netherlands BV ^(a)	EUR	ZCP	17/01/2024	46,897,866.65	0.83
6,800,000	Toyota Motor Finance Netherlands BV ^(a)	EUR	ZCP	18/01/2024	6,784,486.14	0.12
50,000,000	Toyota Motor Finance Netherlands BV ^(a)	EUR	ZCP	11/03/2024	49,596,117.50	0.87
					349,356,943.55	6.14
Norway						
44,000,000	DNB Bank ASA ^(a)	EUR	ZCP	11/10/2024	42,760,293.40	0.75
70,000,000	DNB Bank ASA	EUR	4.250%	06/11/2024	70,076,484.10	1.23
50,000,000	DNB Bank ASA	EUR	4.180%	11/12/2024	50,001,608.50	0.88
					162,838,386.00	2.86
Spain						
60,000,000	Banco Bilbao Vizcaya Argentaria S.A. ^(a)	EUR	ZCP	15/01/2024	59,882,629.80	1.05
81,000,000	Banco Bilbao Vizcaya Argentaria S.A. ^(a)	EUR	ZCP	08/02/2024	80,630,122.41	1.42
27,000,000	Santander Consumer Finance SA ^(a)	EUR	ZCP	30/04/2024	26,637,689.43	0.47
20,000,000	Santander Consumer Finance SA ^(a)	EUR	ZCP	08/05/2024	19,715,010.40	0.35
80,000,000	Santander Consumer Finance SA ^(a)	EUR	ZCP	10/06/2024	78,589,273.60	1.38

The accompanying notes form an integral part of these financial statements.

LIQUID EURO

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 81.68% (continued)						
Spain (continued)						
30,000,000	Santander Consumer Finance SA ^(a)	EUR	ZCP	29/10/2024	29,097,353.40	0.51
					294,552,079.04	5.18
Sweden						
60,000,000	Svenska Handelsbanken ^(a)	EUR	ZCP	24/01/2024	59,824,564.20	1.05
110,000,000	Svenska Handelsbanken ^(a)	EUR	ZCP	09/02/2024	109,486,401.20	1.93
					169,310,965.40	2.98
United Kingdom						
56,000,000	Barclays Bank Ireland ^(a)	EUR	ZCP	06/03/2024	55,996,823.68	0.99
90,000,000	Barclays Bank PLC ^(b)	EUR	4.300%	06/02/2024	90,014,529.60	1.58
10,000,000	Barclays Bank PLC ^(b)	EUR	4.300%	07/02/2024	10,001,657.80	0.18
25,000,000	Barclays Bank PLC ^(a)	EUR	ZCP	22/03/2024	24,768,994.75	0.44
4,000,000	Land Securities Capital Markets PLC ^(a)	EUR	ZCP	15/01/2024	3,992,175.32	0.07
69,000,000	Lloyds Bank ^(b)	EUR	4.300%	04/04/2024	69,036,261.57	1.22
63,000,000	Mizuho Bank LTD ^(a)	EUR	ZCP	05/02/2024	62,726,013.00	1.10
60,000,000	MUFG Bank Ltd ^(a)	EUR	ZCP	24/01/2024	59,821,432.80	1.05
100,500,000	MUFG Bank Ltd ^(a)	EUR	ZCP	14/02/2024	99,968,699.72	1.76
75,000,000	National Australia Bank LTD London Branch	EUR	4.055%	14/05/2024	74,995,710.00	1.32
75,000,000	National Australia Bank LTD London Branch	EUR	4.215%	14/11/2024	75,026,622.00	1.32
61,000,000	Toronto-Dominion Bank	EUR	4.180%	11/06/2024	61,022,233.28	1.07
40,000,000	Toronto-Dominion Bank ^(a)	EUR	ZCP	11/10/2024	38,858,432.40	0.68
50,000,000	Toronto-Dominion Bank	EUR	4.215%	01/08/2024	50,028,643.50	0.88
24,000,000	Toronto-Dominion Bank	EUR	4.250%	02/08/2024	24,018,639.60	0.42
25,000,000	Toronto-Dominion Bank	EUR	4.200%	11/12/2024	25,001,902.25	0.44
					825,278,771.27	14.52
United States						
20,000,000	Fidelity National Information Services ^(a)	EUR	ZCP	10/01/2024	19,969,964.60	0.35
28,000,000	Fidelity National Information Services ^(a)	EUR	ZCP	10/01/2024	27,957,950.44	0.49
90,000,000	Fidelity National Information Services ^(a)	EUR	ZCP	10/01/2024	89,864,840.70	1.58
					137,792,755.74	2.42
TOTAL MONEY MARKET INSTRUMENTS					4,644,201,166.41	81.68
TOTAL OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS					4,644,201,166.41	81.68
					Market Value EUR	% of NAV
INVESTMENTS					4,644,201,166.41	81.68
OTHER ASSETS AND LIABILITIES					1,041,631,104.98	18.32
TOTAL NET ASSETS					5,685,832,271.39	100.00

^(a) Zero coupon security.

^(b) Variable and floating coupon rates are those quoted as of 31 December 2023.

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market						
Bonds - 9.59%						
Canada						
25,000,000	Bank of Nova Scotia/The ^(a)	EUR	4.416%	22/09/2025	25,032,457.25	0.83
25,000,000	Bank of Nova Scotia/The ^(a)	EUR	4.470%	12/12/2025	25,014,850.00	0.82
					50,047,307.25	1.65
Finland						
25,000,000	OP Corporate Bank PLC ^(a)	EUR	4.464%	21/11/2025	25,031,386.25	0.83
Ireland						
50,000,000	Barclays Bank Ireland PLC ^(a)	EUR	4.516%	23/09/2024	50,026,293.00	1.65
Italy						
8,000,000	Intesa Sanpaolo SpA ^(a)	EUR	5.529%	13/03/2024	8,015,593.92	0.27
Spain						
50,000,000	Banco Bilbao Vizcaya Argentaria S.A. ^(a)	EUR	4.680%	11/07/2024	50,128,270.00	1.66
United Kingdom						
50,000,000	Lloyds Bank Corporate Markets PLC ^(a)	EUR	4.487%	12/08/2024	50,035,000.00	1.65
27,000,000	Lloyds Bank Corporate Markets PLC ^(a)	EUR	4.669%	24/01/2025	26,853,663.78	0.89
30,000,000	Nationwide Building Society ^(a)	EUR	4.473%	10/11/2025	30,014,319.00	0.99
					106,902,982.78	3.53
TOTAL BONDS					290,151,833.20	9.59

Holdings	Security Description	Currency	Market Value EUR	% of NAV	
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market					
Undertakings for collective investment					
Open Ended Funds - 4.79%					
Luxembourg					
141,643	Liquid Euro - Z Cap EUR	EUR	144,746,264.57	4.79	
TOTAL OPEN ENDED FUNDS				144,746,264.57	4.79
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING AND/OR DEALT IN ON ANOTHER REGULATED MARKET				434,898,097.77	14.38

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments						
Money Market Instruments - 77.12%						
Australia						
27,000,000	Australia & New Zealand Banking Group Ltd ^(b)	EUR	ZCP	25/10/2024	26,203,581.27	0.87
28,000,000	Mizuho Bank LTD ^(b)	EUR	ZCP	01/02/2024	27,890,812.60	0.92
					54,094,393.87	1.79
Belgium						
5,000,000	Fluvius System Operator ^(b)	EUR	ZCP	04/01/2024	4,996,002.50	0.16
11,500,000	Fluvius System Operator ^(b)	EUR	ZCP	11/01/2024	11,481,626.22	0.38

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 77.12% (continued)						
Belgium (continued)						
11,000,000	Fluvius System Operator ^(b)	EUR	ZCP	22/01/2024	10,968,655.50	0.36
17,000,000	Fluvius System Operator ^(b)	EUR	ZCP	12/02/2024	16,910,965.90	0.56
27,000,000	KBC Bank NV ^(b)	EUR	ZCP	22/02/2024	26,840,922.75	0.89
10,000,000	Societe Wallonne du Credit ^(b)	EUR	ZCP	24/01/2024	9,970,686.20	0.33
8,000,000	Societe Wallonne du Credit ^(b)	EUR	ZCP	19/07/2024	7,829,028.08	0.26
105,000,000	Sumitomo Mitsui Banking Corp. ^(b)	EUR	ZCP	22/01/2024	104,707,691.55	3.46
82,500,000	Vlaamse Gemeenschap ^(b)	EUR	ZCP	19/01/2024	82,302,839.03	2.72
					276,008,417.73	9.12
Finland						
17,000,000	Nordea Bank ABP	EUR	3.980%	04/04/2024	16,996,958.70	0.56
7,000,000	Nordea Bank ABP	EUR	4.170%	22/05/2024	7,002,404.99	0.23
57,000,000	Nordea Bank ABP	EUR	4.180%	21/06/2024	57,021,914.22	1.88
32,000,000	OP Corporate Bank PLC ^(b)	EUR	ZCP	12/01/2024	31,946,755.52	1.06
					112,968,033.43	3.73
France						
15,000,000	ACM Habitat ^(b)	EUR	ZCP	07/02/2024	14,933,144.70	0.49
22,000,000	AXA Banque ^(b)	EUR	ZCP	01/03/2024	22,002,221.34	0.73
20,000,000	AXA Banque ^(b)	EUR	ZCP	08/04/2024	20,002,669.40	0.66
45,000,000	AXA Banque	EUR	4.090%	28/06/2024	44,998,919.55	1.49
40,000,000	Banque Federative du Credit Mutuel S.A.	EUR	4.230%	19/11/2024	40,009,938.80	1.32
50,000,000	BNP Paribas SA ^(b)	EUR	ZCP	01/04/2024	49,481,180.50	1.64
52,000,000	BPCE SA ^(b)	EUR	ZCP	22/01/2024	51,858,828.84	1.71
15,000,000	BPCE SA ^(b)	EUR	ZCP	30/08/2024	14,623,845.00	0.48
25,000,000	BRED Banque Populaire ^(b)	EUR	ZCP	11/01/2024	24,960,977.75	0.83
33,000,000	CDC Habitat ^(b)	EUR	ZCP	25/01/2024	32,899,692.54	1.09
10,000,000	CDC Habitat ^(b)	EUR	ZCP	26/02/2024	9,934,597.20	0.33
50,000,000	Credit Agricole SA ^(a)	EUR	4.220%	01/03/2024	50,013,936.50	1.65
40,000,000	Credit Agricole SA ^(a)	EUR	4.230%	19/04/2024	40,020,449.60	1.32
35,000,000	FS Societe Generale ^(a)	EUR	4.350%	28/02/2025	35,009,549.05	1.16
					450,749,950.77	14.90
Germany						
28,000,000	Commerzbank AG ^(b)	EUR	ZCP	22/05/2024	27,560,596.00	0.91
30,000,000	Deutsche Bank AG ^(b)	EUR	ZCP	26/01/2024	29,903,283.60	0.99
59,000,000	Deutsche Bank AG ^(b)	EUR	ZCP	07/02/2024	58,731,198.36	1.94
35,000,000	Deutsche Boerse ^(b)	EUR	ZCP	12/01/2024	34,942,926.55	1.16
21,000,000	Santander Consumer Finance S.A. ^(b)	EUR	ZCP	19/07/2024	20,551,198.71	0.68
					171,689,203.22	5.68
Ireland						
10,000,000	Caterpillar ^(b)	EUR	ZCP	27/03/2024	9,902,215.60	0.33
10,000,000	Wells Fargo Bank International ^(b)	EUR	ZCP	04/01/2024	9,992,383.60	0.33
9,000,000	Wells Fargo Bank International ^(b)	EUR	ZCP	02/02/2024	8,964,804.15	0.30
28,000,000	Wells Fargo Bank International ^(b)	EUR	ZCP	05/02/2024	27,881,325.36	0.92
13,500,000	Wells Fargo Bank International ^(b)	EUR	ZCP	04/04/2024	13,355,703.09	0.44
					70,096,431.80	2.32
Italy						
25,000,000	Snam SpA ^(b)	EUR	ZCP	19/02/2024	24,855,713.25	0.82
Jersey Channel Islands						
33,000,000	Royal Bank of Scotland International ^(b)	EUR	ZCP	08/01/2024	32,960,520.78	1.09
29,000,000	Royal Bank of Scotland International ^(b)	EUR	ZCP	15/01/2024	28,943,271.07	0.96
13,000,000	Royal Bank of Scotland International ^(b)	EUR	ZCP	01/02/2024	12,950,580.89	0.43
25,000,000	Royal Bank of Scotland International ^(b)	EUR	ZCP	08/05/2024	24,643,763.00	0.81
					99,498,135.74	3.29

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 77.12% (continued)						
Luxembourg						
29,000,000	DH Europe Finance ^(b)	EUR	ZCP	23/01/2024	28,918,129.52	0.96
24,000,000	DH Europe Finance ^(b)	EUR	ZCP	05/02/2024	23,898,278.88	0.79
					52,816,408.40	1.75
Netherlands						
75,000,000	Achmea Bank NV ^(b)	EUR	ZCP	02/01/2024	74,959,188.75	2.48
50,000,000	Cooperatieve Rabobank UA	EUR	4.200%	12/12/2024	50,003,569.50	1.65
10,000,000	Iberdrola SA ^(b)	EUR	ZCP	25/01/2024	9,968,830.80	0.33
30,000,000	ING Bank NV	EUR	4.225%	26/11/2024	30,011,553.00	0.99
30,000,000	LSEG Netherlands BV ^(b)	EUR	ZCP	18/01/2024	29,926,200.00	0.99
11,000,000	LSEG Netherlands BV ^(b)	EUR	ZCP	26/01/2024	10,962,710.00	0.36
20,000,000	LSEG Netherlands BV ^(b)	EUR	ZCP	20/03/2024	19,808,600.00	0.65
50,000,000	TenneT Holding BV ^(b)	EUR	ZCP	08/02/2024	49,771,680.50	1.65
3,600,000	Toyota Motor Finance Netherlands BV ^(b)	EUR	ZCP	18/01/2024	3,591,786.78	0.12
					279,004,119.33	9.22
Norway						
50,000,000	DNB Bank ASA ^(b)	EUR	ZCP	11/10/2024	48,591,242.50	1.61
33,000,000	DNB Bank ASA	EUR	4.180%	11/12/2024	33,001,061.61	1.09
					81,592,304.11	2.70
Spain						
24,000,000	Banco Bilbao Vizcaya Argentaria SA ^(b)	EUR	ZCP	20/09/2024	23,355,719.52	0.77
50,000,000	Banco Santander S.A. ^(b)	EUR	ZCP	10/06/2024	49,118,296.00	1.63
51,000,000	Santander Consumer Finance SA ^(b)	EUR	ZCP	08/05/2024	50,273,276.52	1.66
					122,747,292.04	4.06
Sweden						
40,000,000	Svenska Handelsbanken ^(b)	EUR	ZCP	24/01/2024	39,883,042.80	1.32
50,000,000	Svenska Handelsbanken ^(b)	EUR	ZCP	09/02/2024	49,766,546.00	1.64
					89,649,588.80	2.96
United Kingdom						
31,000,000	Barclays Bank Ireland ^(b)	EUR	ZCP	17/01/2024	30,999,743.63	1.02
33,000,000	Barclays Bank Ireland ^(b)	EUR	ZCP	02/02/2024	32,870,162.82	1.09
25,000,000	Land Securities Group PLC ^(b)	EUR	ZCP	05/01/2024	24,978,241.25	0.83
30,000,000	MUFG Bank Ltd ^(b)	EUR	ZCP	14/02/2024	29,841,402.90	0.99
33,000,000	MUFG Bank Ltd ^(b)	EUR	ZCP	21/02/2024	32,800,139.46	1.08
27,000,000	MUFG Bank Ltd ^(b)	EUR	ZCP	26/02/2024	26,821,636.11	0.89
50,000,000	National Australia Bank LTD London Branch	EUR	4.215%	14/11/2024	50,017,748.00	1.65
20,000,000	Toronto-Dominion Bank	EUR	4.180%	11/06/2024	20,007,289.60	0.66
45,000,000	Toronto-Dominion Bank	EUR	4.250%	02/08/2024	45,034,949.25	1.49
40,000,000	Toronto-Dominion Bank	EUR	4.235%	04/11/2024	40,022,768.00	1.32
					333,394,081.02	11.02
United States						
31,000,000	Fidelity National Information Services ^(b)	EUR	ZCP	08/01/2024	30,960,598.38	1.02
83,000,000	Fidelity National Information Services ^(b)	EUR	ZCP	09/01/2024	82,884,927.97	2.74
					113,845,526.35	3.76
TOTAL MONEY MARKET INSTRUMENTS					2,333,009,599.86	77.12
TOTAL OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS					2,333,009,599.86	77.12

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

	Market Value EUR	% of NAV
INVESTMENTS	2,767,907,697.63	91.50
OTHER ASSETS AND LIABILITIES	257,060,354.79	8.50
TOTAL NET ASSETS	3,024,968,052.42	100.00

^(a) Variable and floating coupon rates are those quoted as of 31 December 2023.

^(b) Zero coupon security.

The accompanying notes form an integral part of these financial statements.

OTHER INFORMATION TO SHAREHOLDERS

ALFI Code of Conduct

It is hereby confirmed that Goldman Sachs Funds VI adheres and complies to the principles of the ALFI “Code of Conduct for Luxembourg Investment Funds”.

Portfolio Turnover Ratio

The Portfolio Turnover Ratio is an indicator of the relevance of the additional costs incurred by a fund when buying and selling investments according to its investment policy.

The Portfolio Turnover Ratio is calculated using the method described below:

$$\text{Turnover} = [(\text{Total 1} - \text{Total 2})/M] * 100$$

Total 1 = Total securities transactions during the period = X + Y

X = purchases

Y = sales

Total 2 = Total capital transactions during the period = S + R

S = subscriptions

R = redemptions

M = Average Net Assets

The Portfolio Turnover Ratio is expressed as a percentage. Due to the nature of the portfolio, no portfolio turnover statistics are calculated for the SICAV.

Ongoing Charges

The ongoing charges are calculated for the last twelve months. The ongoing charges are annualised for periods less than one year.

As at 31 December 2023, the Ongoing charges are as follows:

Sub-funds	Share classes	Ongoing charges (%)
Liquid Euro	Capitalisation A (EUR)	0.22
Liquid Euro	Capitalisation B (EUR)	0.17
Liquid Euro	Capitalisation C (EUR)	0.14
Liquid Euro	Capitalisation E (EUR)	0.12
Liquid Euro	Capitalisation Z (EUR)	0.05
Liquid Euro	Capitalisation Zz (EUR)	0.01
Liquid Euro	Distribution A (Q) (EUR)	0.22
Liquid Euro	Distribution Z (Q) (EUR)	0.05
Liquid Euribor 3M	Capitalisation A (EUR)	0.23
Liquid Euribor 3M	Capitalisation B (EUR)	0.18
Liquid Euribor 3M	Capitalisation C (EUR)	0.15
Liquid Euribor 3M	Capitalisation Z (EUR)	0.05
Liquid Euribor 3M	Capitalisation Zz (EUR)	0.01